

THE CITY OF
WESTON *Florida*
It just keeps getting better

FISCAL YEAR 2005 BUDGET



September 28, 2004

Prepared for:

The Weston City Commission

Through the efforts of

John R. Flint, City Manager &
Severn Trent Services, Contract Administrator

City Commission

Eric M. Hersh, Mayor

Robin Bartleman, Commissioner

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Daniel J. Stermer, Commissioner

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CITY OF WESTON

Fiscal Year 2005 Budget

Guide to Readers

About the Budget

The Fiscal Year 2005 Budget for the City of Weston serves four fundamental purposes:

1. Policy Guide – *as a policy document, the Budget serves to inform the reader about the Municipal Corporation and its policies. The Budget includes organization-wide financial and programmatic policies and goals that address long-term concerns and issues, as well as its short-term financial and operational policies that guide the development of the annual Budget. This Budget document details the services that the City and its Dependent Districts will provide during the twelve-month period from October 1, 2004 through September 30, 2005. The Departmental Budget sections provide goals, objectives and performance measures for each department.*

2. Financial Plan - *as a financial plan, the Budget details the costs associated with providing municipal services and how the services will be funded. The General Fund section includes a summary and detailed description of all revenues and expenditures. Specific Fund sections also describe revenue and expenditure sources and uses and significant trends affecting specific funds. The Budget document explains the underlying assumptions for the revenue estimates and discusses significant revenue trends. In addition, there is discussion of the City's accounting structure and budgetary policies.*

3. Operations Guide – *as an operations guide, the Budget details how departments and the funds are organized. The Budget informs the reader of all the activities, services and functions carried out by each department. In addition, the Budget provides for performance measurements of organization-wide objectives to aid in monitoring the progress of the City. Each departmental budget section includes a description of the department's function, its goals and objectives, performance indicators, authorized positions within the organizational structure, budget highlights, and the budgetary appropriation.*

4. Communications Device - *as a communication device, the Budget provides summary information to aid the reader in interpreting the document. Charts, graphs, tables and text are included to consolidate the information as much as possible. The budget document also includes a detailed table of contents and a glossary of terms to make it easy to locate and understand its contents. Finally, the Budget includes the Budget Message section, which provides readers with a condensed analysis of the fiscal plans of the City of Weston for the upcoming fiscal year.*

City of Weston

Fiscal Year 2005 Budget

GFOA Award



GOVERNMENT FINANCE OFFICERS ASSOCIATION

Distinguished Budget Presentation Award

PRESENTED TO

**City of Weston
Florida**

For the Fiscal Year Beginning

October 1, 2003

Handwritten signature of Edward Henry, President of GFOA.

President

Handwritten signature of Jeffrey R. Egan, Executive Director of GFOA.

Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the City of Weston, Florida for its annual budget for the fiscal year beginning October 1, 2003. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device.

This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

City of Weston

Fiscal Year 2005 Budget

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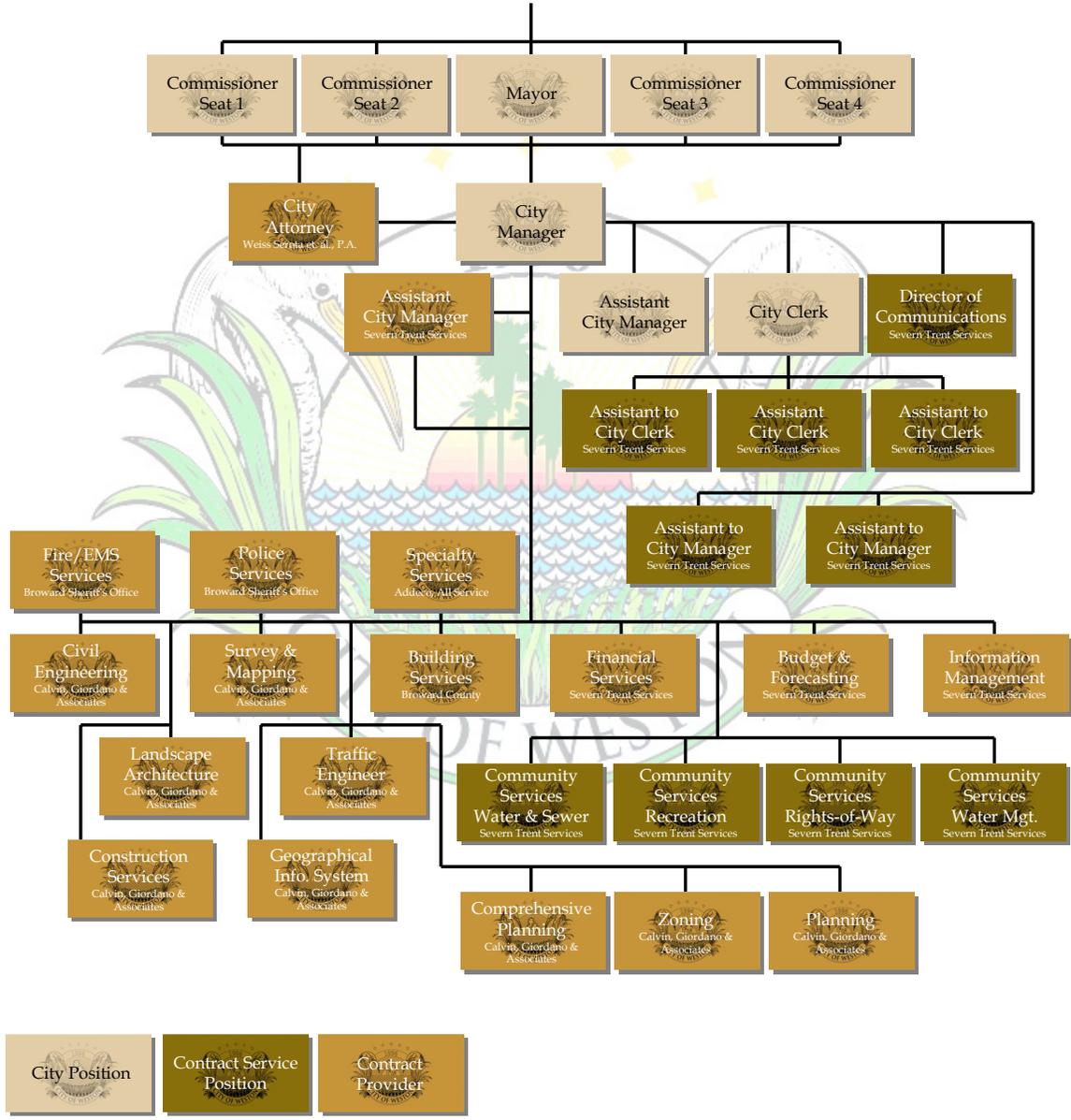
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Organization Chart

Residents of Weston



City Position designates personnel employed directly by the City.
Contract Service Position designates personnel who work exclusively for the City but are employed by Contract Service Providers.
Contract Provider designates services supplied by public and private entities engaged by the City under contracts to provide those services.

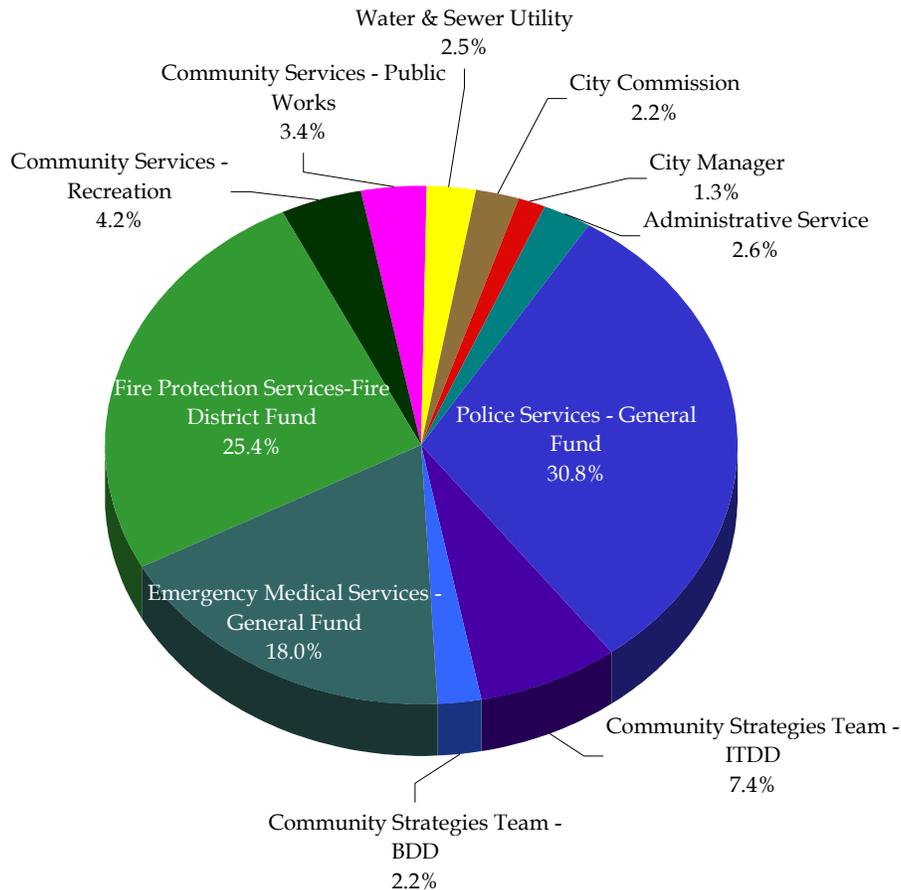
City of Weston

Fiscal Year 2005 Budget

Staffing Levels

The City of Weston is different from most other municipalities in the Country in that it provides services to its residents for the most part not with its own personnel, but with either contract providers on an as needed basis or contract personnel dedicated exclusively to working in and for the City but employed by other entities. This last group is referred to in Weston as Contract Service Personnel and their positions are referred to as Contract Service Positions. In terms of being able to account for the personnel and changes in personnel, in Weston's case, one needs to know that in addition to the five City Elected Officials, three City Personnel and Contract Service Position Personnel, only two contract providers have specific number of its personnel assigned to the City stipulated in their contracts: Broward Sheriff's Office and Broward County Fire/Rescue.

**Fiscal Year 2005 Staffing of City Employees,
Contract Service Employees
BSO & Broward County Fire Rescue Employees by Department
Percent of Total**



City of Weston

Fiscal Year 2005 Budget

Staffing Levels

Staffing Comparison by Department *In Full-Time Equivalents*

Department	Position Type	Actual FY 2003	Budget FY 2004	Budget FY 2005
City Commission	City Position	5.00	5.00	5.00
City Manager	City Position	3.00	3.00	3.00
Administrative Service	Contract Service Position	6.00	6.00	6.00
Police Services - General Fund	Contract Provider	63.00	69.00	71.00
Community Strategies Team - ITDD	Contract Provider	17.00	17.00	17.00
Community Strategies Team - BDD	Contract Provider	5.00	5.00	5.00
Emergency Medical Services - General Fund	Contract Provider	41.35	41.35	41.35
Fire Protection Services-Fire District Fund	Contract Provider	58.55	58.55	58.55
Community Services - Recreation	Contract Service Position	9.00	9.67	9.67
Community Services - Public Works	Contract Service Position	6.83	7.83	7.83
Water & Sewer Utility	Contract Service Position	5.83	5.83	5.83
Total		220.56	228.23	230.23

As shown in the table above, Fiscal Year 2005 Budget provides funding for an increase of 2 Full-Time Equivalents (FTEs) or 2 full-time positions in the Contract Provider Positions. The specific change is the addition of two Motorcycle Deputies in the City's Police Department funded in the City's General Fund. Further information on staffing are provided within each department/fund section of the Budget.

City of Weston

Fiscal Year 2005 Budget

Annual Budget Procedures

Budget Procedures

In accordance with Section 3.03 of Charter of the City of Weston (Powers and duties of the City Manager), the City Manager shall prepare and submit to the City Commission a proposed annual budget and capital program. Charter Section 4.04 (Annual Budget Adoption) further details the annual budget adoption procedure as consistent with those outlined in Chapter 166.241, Florida Statutes (Fiscal years, financial reports, appropriations, and budgets):

(1) Each municipality shall report its finances annually as provided by general law.

(2) Each municipality shall make provision for establishing a fiscal year beginning October 1 of each year and ending September 30 of the following year.

(3) The governing body of each municipality shall adopt a budget each fiscal year. The budget must be adopted by ordinance unless otherwise specified in the respective municipality's charter. The amount available from taxation and other sources, including amounts carried over from prior fiscal years, must equal the total appropriations for expenditures and reserves. The budget must regulate expenditures of the municipality, and it is unlawful for any officer of a municipal government to expend or contract for expenditures in any fiscal year except in pursuance of budgeted appropriations.

After the Budget is adopted, the Commission is authorized by Section 4.03 (e) Emergency Appropriations, to make emergency appropriations by passing an emergency resolution to meet a public emergency affecting life, health, property or the public peace. To the extent that there are no unappropriated revenues to meet such appropriation, the Commission may by such emergency resolution authorize the issuance of emergency notes, which may be renewed from time to time, but the emergency notes and renewals in any fiscal year shall be paid not later than the last day of the fiscal year succeeding that in which the emergency appropriations were made.

The City of Weston Budget is adopted on a Total Budget basis for the City and its two Dependent Districts. Any transfers within the Funds are permissible as long as the total level of revenues or expenditures are held constant and are accomplished by approval of the City Manager and Director of Treasury Services. Should the total amount of the City's, Indian Trace Development District's or Bonaventure Development District's budgets change during a fiscal year, the Commission would be required to amend the appropriate budget by resolution.

City of Weston

Fiscal Year 2005 Budget

Annual Budget Procedures

Budget Schedule

Budgeting is a year-round process, where all departments, staff, as contract providers participate by providing constant feedback on financial and operational effects of the current budget as well as recommendations for future budgets. However, as specified in the City's Charter, the development of the Annual Budget is the specific responsibility of the City Manager. To assist the Manager in the preparation of the Budget, the Manager relies on the Treasury Service of the Administrative Services Department and the Budget Director, which services in Weston is provided under contract as part of the Administrative Services.

The formal budget process begins in early March with the Department Heads and the Budget Director formulating expenditure, reserve and revenue estimates as well drafting objectives, highlights and performance measures. All departments are responsible for compiling budget figures, which are then reviewed and adjusted by the City Manager, Assistant City Managers and the Budget Director during a series of interdepartmental meetings. The preliminary draft of the budget document is presented to the City Manager in the first few days of June following the delivery to the City of preliminary estimates of taxable values by the Broward County Property Appraiser on June 1. One month later, on July 1, the Property Appraiser certifies to the City the final amount of taxable real estate and tangible property values within the City, and based on that certified value the City can set its preliminary millage rate.

Subsequently to the certification, the City Commission adopts a Resolution setting the preliminary millage rate used to prepare the statute-mandated Notice of Proposed Taxes. During the remainder of July, the Budget Document is refined, printed in draft form and distributed to the Commission. Also during July, the City Manager assisted by the City Clerk and Budget Director completes Form DR-420, Certification of Taxable Value, and returns it along with a copy of the Resolution setting the proposed millage rate and information on the preliminary special assessment rates to the Property Appraiser Office by August 1.

Commencing in the first week of August, the Manager and key staff meet individually with the members of the City Commission and present them the Budget for their review and changes. After any changes and suggestions to the Budget are incorporated into the Budget, the document is printed as Proposed or Tentative Budget for consideration at the first Budget public hearing in September. Meanwhile, the preliminary millage rate is used in the Notice of Proposed Taxes, also referred to as the Truth-In-Millage or TRIM notice, mailed by the office of the Broward County Property Appraiser to all property owners on August 24.

In accordance with Florida Statutes, the City Commission holds two public hearings on the proposed millage rate and the Budget in September. During the first public hearing,

City of Weston

Fiscal Year 2005 Budget

Annual Budget Procedures

the millage and the Budget are tentatively adopted and during the second hearing the final millage and Budget are adopted. Following the passage of the final millage rate, the City has three days to notify the County Property Appraiser of the final millage and thirty days to certify compliance with Florida Statutes with the Florida Department of Revenue. After the final millage rate and Budget are passed, they become effective on October 1, when the City's new Fiscal Year commences.

Presented below is the Fiscal Year 2005 Budget Calendar for the City.

DATE	RESPONSIBILITY	ACTION
March 8	Department Heads Budget Director	Begin Formulation of Budget Estimates, Objectives, Highlights, and Performance Measures
May 29	City Manager Assistant City Managers Budget Director	Begin Departmental and Draft Budget Review Meetings
June 1	Broward County Property Appraiser	Delivery of the Preliminary Estimate of Taxable Value to the City
June 18	Budget Director	Draft the Preliminary Budget Document
July 1	Broward County Property Appraiser	Delivery of Form DR-420, Certification of Taxable Value to the City
July 6	City Commission	TRIM Resolution Setting the Time and Date of the First Public Hearing, Setting the TRIM Millage Rate, ITDD, BDD, Fire Rescue, & Street Lighting Assessment Rates
July 30	Budget Director	Draft Budget delivered to the Commission
August 1	City Manager City Clerk Budget Director	Form DR-420 & TRIM Resolution Due to the Broward County Property Appraiser & Revenue Collector
August 17 - 20	Commission Members City Manager Assistant City Managers Budget Director Department Heads	One-on-one meetings with members of the City Commission to discuss the draft Budget
August 24	Broward County Property Appraiser	Truth-in-Millage (TRIM) Notifications Sent to All Property Owners
September 13	City Commission	First Public Hearing on Tentative Millage Rate, Tentative City ITDD and BDD Budgets
September 27	City Commission	Second Public Hearing Setting the City's Final Millage Rate and Budget, Fire Rescue and Street Lighting Assessment Rates, ITDD Assessment Rate & Final Budget, BDD Assessment Rate & Final Budget
September 30	City Manager City Clerk Budget Director	Final City Millage, Fire Rescue, Street Lighting, ITDD & BDD Assessment Rates Due to the Broward County Property Appraiser & Revenue Collector
October 26	City Manager City Clerk Budget Director	Form DR-487 & TRIM Certification Due to TRIM Compliance Section of the Department Of Revenue

City of Weston

Fiscal Year 2005 Budget

City Goals & Objectives

The City of Weston was created by its residents to give them a common identity, control over their local government, ability to form their destiny and protect and enhance their lifestyle. To achieve its mission as stated, the City Government effectuates all policies of the City Commission as the representatives of the residents and sets long and short-term goals and objectives.

The information contained below is a list of the goals and objectives of the City of Weston. These long-term goals and short-term objectives highlight the future priorities of the City. The short-term objectives are programmatic in their nature and cover Fiscal Year 2005 beginning on October 1, 2004 through September 30, 2005. The long-term goals are strategic and cover a multi-year period beginning with the current Fiscal Year and continuing through Fiscal Year 2010.

Short-Term Fiscal Year 2005 Objectives

City Commission:

- Change Municipal Elections to November of even years.
- Adopt the 2015 Strategic Value and Business Plans.
- Place Charter amendments before the City's Electorate.
- Initiate and support general law changes in municipal elections and occupational licenses.

City Manager:

- Adopt 2015 Strategic Value and Business Plans.
- Expand communications to residents via City's media outlets.
- Provide Support for general law changes in municipal elections and occupational license.
- Support the Broward Sheriff's Office in obtaining Class I ISO Rating.
- Continue to work against the Davie Commons development project.
- Update the City's website to be more user friendly.

City Attorney:

- Continue to provide unbiased legal services and counsel to the City Commission, City Manager, City Staff and the Planning & Zoning Commission.
- Update, revise and amend City Codes based on need and legal developments.

Administrative Services:

- Implement a new and more useful monthly financial reporting model.
- Use the 2015 Business Plan as a long-term continuous financial forecasting tool.
- Submit for and receive the Government Finance Officers Association consecutive awards for City Budget and CAFR.

City of Weston

Fiscal Year 2005 Budget

City Goals & Objectives

- Provide public works software (City Works) to assist in asset and maintenance management system for public works and utilities.
- Implement web portal/Intranet to provide a single entry point into all City information and integrate all applications into one web based system.
- Provide hand-held devices for field knowledge workers.
- Provide secured wireless access points in key locations of the City.

Police Services:

- Expanded City-wide traffic enforcement to weekends and evenings with the addition of two motor deputies.
- Enhance occupational license enforcement and regulation.
- Continue to maintain a low crime rate.
- Increase the efficiency of City code enforcement services with the continued cross-training of Community Service Aides assigned to the Community Strategies Team.
- Purchase and institute R.U.O.K. program to help ensure wellbeing of seniors and residents with special needs.

Emergency Medical Services:

- Initiate a dive rescue program on each rescue unit.
- Integrate the Everglades Response Unit into the Weston Fire District.
- Conclude ISO Certification process for the City.
- Develop distinct station identities to highlight the uniqueness of their responsibilities.
- Training of a medic on each rescue vehicle for SWAT integration with the BSO.

Community Development:

- Begin preparation of the State-mandated Evaluation and Appraisal Report.
- Obtain FDOT permits for I-75/Arvida Parkway signalization.
- Obtain Broward Beautiful grant for the entry corridor along SR-84.
- Initiate Indian Trace and Bonaventure water management modeling.
- Initiate Bonaventure pump rehabilitation and pump house design.

Community Services – Recreation:

- Commence operation of Vista Park.
- Commence the design of Library Park.
- Expand cultural and recreational activities in the City.
- Complete improvements to Tequesta Trace and Peace Mound Parks.
- Provide assistance to YMCA in construction and future operation of their swimming facility at the Weston Regional Park.

City of Weston

Fiscal Year 2005 Budget

City Goals & Objectives

Community Services – Specialty Services:

- Continue to coordinate with the School Board of Broward County for optimal placement of school crossing guards.
- Coordinate with code enforcement for sold waste franchise compliance.

Long-Term Goals:

Our goal for the longer term will be to adjust our focus from the construction of new infrastructure to the creation of enhanced value through management and maintenance of our existing infrastructure. Our 2010 Strategic Value Plan and 2010 Business Plan provide the necessary tools to prepare us to meet this and other long term goals, and during the course of this fiscal year, each of these plans will be updated to take us to 2015.

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28 September 2004

The Honorable Mayor and Commissioners
City of Weston, Florida

Dear Mayor and Commissioners:

In accordance with Section 3.03(e) of the Charter of the City of Weston, it is with privilege that I present to you, for your review and consideration, the Budget for Fiscal Year 2005 for the City of Weston, the Bonaventure Development District, and the Indian Trace Development District.

The City of Weston Budget maintains the Ad-Valorem millage rate of 1.5235 mils for the eighth consecutive year.

The City's Gross Taxable Value grew 9.29% for Fiscal Year 2005 over the Prior Year's Gross Taxable Value, to \$5,819,461,639, with only 0.82% of the increase attributable to new properties and improvements to existing properties appearing on the tax rolls for the first time, and 8.47% of the increase attributable to growth in value of existing properties.

The nominal increase in taxable value attributable to new properties is clear and convincing evidence that the city has achieved build-out. The increase in taxable value attributable to growth in value of existing properties is also clear and convincing evidence that our strategy to focus on value is working well and that we should continue to vigorously employ this strategy to assure the future growth in all property values in the city.

"It just keeps getting better" is the theme of our recently published annual Performance Report, and this budget is crafted to give credence to that theme. The term "infrastructure rehabilitation" may seem out of character for a city that is adopting only its eighth budget, but the fact is that some of the city's infrastructure has been in place for almost two decades. It is these pieces of aging infrastructure, along with the additions of new infrastructure, that this budget addresses so as to continue the growth of value into the future. To plan for the infrastructure needs of the future and assure future growth in value, the 2010 Strategic Value and Business Plans are being extended to 2015 and will be presented to the City Commission for adoption this fall.

The revenues for all funds are \$96,465,619, a 2.64% increase over the prior year's revenues. Expenditures for all funds are \$91,728,424, a 1.85% increase over the prior year's expenditures, primarily attributable to contractual obligations, the arrival of developer contributions, and projects scheduled in the 2010 Strategic Value Plan. Reserves are \$4,737,195.

General Fund revenues for Fiscal Year 2005 increased in several categories. In Locally Levied Taxes, Ad Valorem Tax revenues increased due to the growth in property values, and Simplified Communications Tax revenues increased due to the growth in the use of wireless communication devices. In Intergovernmental Revenues, State Revenue Sharing grew due to state-wide healthy economic conditions and legislative changes.



- Eric M. Hersh
Mayor
- Robin Bartleman
Commissioner
- Barbara Herrera-Hill
Commissioner
- Daniel J. Stermer
Commissioner
- Murray Chermak
Commissioner
- John R. Flint
City Manager





In Charges for Services, the growth in Recycling Fees is reflective of actual revenues accruing under the new Solid Waste/Recycling contract. In Fines and Forfeitures, Court Fines and Forfeitures revenues increased in part resulting from the success of the City's Commercial Vehicle Enforcement Program. Lastly, in Miscellaneous Revenue, Grants revenues are shown for grants awarded in the prior year and booked this year.

CITY OF WESTON

The expenses for the City Commission are reduced based upon historical data and the consolidation of Meeting Room Expense in the City Manager's budget.

Increases in the City Manager's department provide for the costs associated with the November 2004 Special Election when the city's electorate will have the opportunity to vote on four Charter Amendments; costs associated with the scheduled March 2005 Municipal Election for Mayor and Commission Seats One and Two; enhancements to the City's successful communications program; consolidation of Meeting Room Expenses from City Commission; and contractual obligations. Monitoring of the Davie Commons project will continue.

The City Attorney's budget is reduced based upon successful completion of the 2004 Charter Review Board, and time spent serving the Planning and Zoning Board being charged to applicable cost recovery accounts.

Administrative Services expenses reflect annual contractual obligations, as well as anticipated decreases in audit costs associated with federal and state requirements.

The expenses for Police Services are increased to reflect the full fiscal year funding of the five Deputies comprising the seventh patrol zone implemented in Fiscal Year 2004, and contractual obligations. Funding is provided for the addition of two motor deputies to the Traffic Unit enabling weekend and evening traffic enforcement and crash prevention operations, thereby allowing the remaining seven motor deputies to continue to concentrate on the priority of daytime school zone activities. Funding is provided for and services will commence on or about January 1, 2005.

Increases in Emergency Medical Services reflect the full fiscal year funding of the third 24/7 Paramedic on Rescue 55 and Rescue 67 respectively, that was implemented in Fiscal year 2004, and contractual obligations. Funding is also provided for the implementation of a Dive Rescue Program where each of the city's three rescue units will always have at least one dive rescue certified paramedic on board to respond to any water-borne rescue should the need arise in our community that has so many water bodies. The program is scheduled to commence on or about January 1, 2005.

The Community Development budget reflects a nominal increase based upon historical data for the use of professional disciplines to support day-to-day activities. Funding is also provided to commence the state-mandated Comprehensive Plan Evaluation and Appraisal Report, commonly referred to as EAR, which will continue into Fiscal Year 2006.

Community Services - Recreation expenses are increased to reflect the services required for the city's newest active park, the 40-acre Vista Park, and the completion of the scheduled Tequesta Trace Park improvements. Funding is also

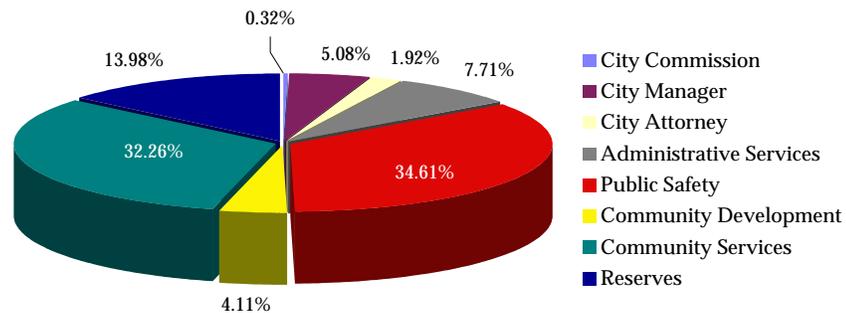


provided for the continuation of free Florida International University concerts at the city's Town Center Park band shell; one free large concert and seven free family movies at the Regional Park; and two symphony events and one children's theater event at the Cypress Bay Theater for which there will be a nominal charge. Grant proceeds include a Florida Recreation Development Assistance Program grant for Vista Park in the amount of \$200,000.

The expenses for Community Services - Specialty Services are reduced to reflect the full fiscal year's impact of the city's new Solid Waste/Recycling contract affording the city's residents and businesses substantial reductions in solid waste and recycling costs.

The Law Enforcement Trust Fund accrues revenues from property and cash forfeiture and seizures resulting from successful prosecution of unlawful activities that have occurred within the city. Expenditures are limited to capital items and must be law enforcement-related. Funding provides for the construction of a motorcycle storage facility so as to eliminate the current practice of overnight parking of BSO motorcycles in places of public access.

City of Weston General Fund Category Summary Fiscal Year 2005



The Engineering Fee Fund is funded by fees charged for the review of engineering plans, and funds the costs of the city's consulting engineer for plan processing and permitting on the city's behalf.

Capital Projects Fund - Community Development represents revenues accrued voluntarily from various entities for certain infrastructure improvements. Proposed projects include the design of a traffic signal for the intersection of South Post Road and SW 36th Street, with construction to be budgeted in FY 2006; the construction and landscaping of medians on South Post Road between SW 36th Street and Weston Road to replace the yellow traffic-striped areas so as to be more reflective of the city's other major roadways; the resurfacing of westbound Arvida Parkway from the I-75 interchange to Weston Road, to coincide with the already budgeted construction of the traffic signal; and landscape improvements to the I-75 underpasses at Bonaventure Boulevard, Indian Trace, and Arvida Parkway to give a better sense of arrival at these three northern gateways to the city.



The Street Maintenance Fund represents revenues accrued from the Local Option Gas Taxes and State Revenue Sharing that are restricted to transportation-related expenditures. Proposed projects include the pavement overlay of Indian Trace from Weston Road to Saddle Club Road, and the curbing of the uncurbed medians; the completion of the round-about at the intersection of Saddle Club and South Post Roads; a study for the reconstruction of Three Village Road to facilitate traffic in the vicinity of Country Isles Elementary School; Phase II of the traffic signal interconnect program coordinating the signals along the Indian Trace corridor; a comprehensive resurfacing analysis of all of the city's public rights-of-way to better program future resurfacing needs and funding abilities; and miscellaneous swale improvements for drainage.

The Transportation Fund represents revenues accrued from the dedicated Local Option Gas Tax for the purpose of funding public transit-related activities. Funds will be used for future transit-related capital improvements. Transportation Services currently funded in the Bonaventure Development District Community Services – Rights-of-Way budget will be transferred to this fund.

The Debt-Service Fund – Weston Road Street Lighting represents revenues accrued from assessments to fund the debt incurred to construct the street lighting along the Weston Road corridor from Griffin Road to Arvida Parkway and at Indian Trace. This is the final year of this assessment.

Increases in the Fire District Fund are reflective of contractual obligations. Funding is also provided for the implementation of a Dive Rescue program where each of the city's three Engine Companies and one Aerial Company will always have at least one dive rescue certified firefighter on board to respond to any waterborne rescue. The program is scheduled to commence on or about January 1, 2005. Funding is also provided for an air compressor cascade system to fill SCBA (Self Contained Breathing Apparatus) equipment which will eliminate the current need for units to leave the city for this activity. Assessments for residential properties are \$199.79 in Fiscal Year 2004, and will be \$205.94 in Fiscal Year 2005. The Operating Transfer to the General Fund has been eliminated.

The Capital Project Fund – Infrastructure represents revenues from municipal revenue streams dedicated to fund new and/or rehabilitate existing municipal infrastructure. Increases are reflective of unused funds from the prior year. Proposed projects include the design of the north five acres of Vista Park; the design of Library Park on the former Charter School site adjacent to the Weston Branch Library; baseball and softball field lighting at Cypress Bay High School; rehabilitation of Peace Mound Park landscaping and wood walkways; and walkway lighting at Eagle Point Park. Funding is also included for the first of two phases to replace and upgrade all of the gray-framed traffic control signs to materials that are less subject to vandalism and will better withstand the constant exposure to tropical climatic conditions.

BONAVENTURE DEVELOPMENT DISTRICT

The expenses in Community Services – Right-of-Way provide for the landscape, sidewalk and street lighting operations, and the Broward Sheriff's Office Community Strategies Team within the District. Supervision is provided on a cost-shared basis with the Indian Trace Development District. Increases reflect contractual obligations as well as expansion of responsibilities due to the completion of the Bonaventure Master Plan improvements. Also included is the



final installment of the Operating Loan Repayment. Expenditures for Transportation Services have been transferred to the Transportation Fund.

The increases in Community Services - Water Management reflect concern for the system's ability to function reliably into the future. Funding is provided to model the entire basin to identify suspected deficiencies, and to commence design of new pump house facilities to replace the current facilities constructed with the initial development of the Bonaventure community.

The Capital Projects Fund – Series 2002 represents the funds borrowed to perform the capital improvements within the Bonaventure Master Plan. The decrease represents the remaining funds to be expended.

The Debt Service Fund – Series 2002 represents the revenues from assessments that are used for repayment of the bond proceeds for the capital improvements within the Bonaventure Master Plan and the purchase of the Keep Bonaventure Beautiful Corporation.

Assessments for Fiscal Year 2005, comprised of debt service, and operations and maintenance (inclusive Operating Loan Repayment, the Community Strategies Team, and landscaping) are \$442.77 for single-family units (\$424.31 for FY 2004), and \$279.98 for multi-family units (\$268.30 for FY 2004), in addition to the assessment for operations and maintenance of water management on a per acre basis at \$225.13 per acre (\$177.87 for FY 2004).

INDIAN TRACE DEVELOPMENT DISTRICT

The Enterprise Fund – Water & Sewer Utility provides for the District's operation and maintenance of its water distribution and sewer collection systems, and for payments to the District's provider for water production and sewage treatment. Operations and maintenance costs are supported by the monthly service charge which will remain at the current rate of \$2.50 per month.

Community Services – Basin II Water Management provides for the maintenance of drainage infrastructure within the Basin.

Debt Service Fund – Basin II Series 2001 services the debt incurred to initiate certain roadway improvements in the Basin. This is the last year for this assessment.

Debt Service Fund – Basin II Series 2003 services the debt incurred to fund the construction of the water management infrastructure associated with the Isles at Weston community.

Community Services – Basin I Rights-of-Way provides for the landscape, sidewalk and street light operations and maintenance, and the Broward Sheriff's Office Community Strategies Team within the Basin. Increases provide for additional tree trimming, irrigation, and street light maintenance. Funding includes the transfer of \$1,000,000 from Fund Balance and, as this will be the last year that funds will be available for such a transfer, additional revenues will be required in future years.

Community Services – Basin I Water Management provides for the maintenance and operation of the drainage infrastructure within the Basin. Increased funding provides for a modeling of the Basin to satisfy South Florida Water Management



District concerns for the District's practices regarding the maintenance of lake levels and discharge into the C-11 canal.

Debt Service Funds – Basin I Series 1995A, Basin I Series 1995B, and Basin I Series 1997 collectively service the debt incurred to fund the water management infrastructure in the Arvida, Emerald Estates and commercially developed properties within the Basin.

Capital Projects Fund – Basin I Series 1997 provides for capital projects within the basin and is reduced due to the encumbrance of funds in the prior year to complete the public works building.

Assessments for residential properties within Basin I will reflect a nominal increase due to the transfer of certain mitigation and common area properties from Arvida to the District, and the commensurate assessments moving from Arvida to the District.

In summary, the residents of the City of Weston may look forward to the following in Fiscal Year 2005:

- *No increase in the ad valorem tax rate*
- *Two additional BSO Motor Deputies*
- *Dive Rescue capability on each of the city's three Rescue units and four Fire units*
- *Opening of Vista Park*
- *An attractive cultural arts program*
- *Addition of landscaped medians along South Post Road*
- *Landscape improvements at the City's northern entrances*
- *Landscape and walkway rehabilitation at Peace Mound Park*

The staff continues to work with Arena Development Corporation toward an agreement to provide the financing, construction, operation and management of a proposed ice arena to be located in Vista Park. Should the parties be successful in arriving at an agreement, a resolution authorizing the execution of the agreement, along with an ordinance to amend this budget to account for financing the construction of the facility, will be brought before the City Commission for consideration.

Our goal for Fiscal Year 2005 is to enhance our communications with our residents, to complete the 2015 Strategic Value and Business Plans, to support our partnership with the Broward Sheriff's Office in obtaining a Class 1 ISO rating for our city, and to continue to identify infrastructure improvements that will improve the quality of life for all of Weston's residents. We will commence the Comprehensive Plan Evaluation and Appraisal Report (EAR), and continue to monitor the effects that Broward County's EAR process may have on our city. We will continue to monitor the proposed Davie Commons project and be both proactive and reactive to assure that the city's position is maintained. We will build upon our recent local bill successes to pursue at the state legislature the ability for municipalities to amend their occupational licenses ordinances. Of all of these valuable goals, our most important goal is to have a successful municipal election in March 2005.

Our goal for the long term builds upon our past goals: to continue to add value to the city in everything we do; to manage our infrastructure as a resource of our value; to preserve our unique contract style of management; to maintain our financial discipline; and to develop sound public policy at both the municipal and state level that best enhances our residents' quality of life.



The staff and I look forward to the opportunity to meet with each one of you individually to review this budget in depth, and to prepare you to make a fully informed decision at the September 13th and September 27th public hearings.

In closing, the preparation of this document was made possible by the dedicated professionals of Severn Trent Services, Inc., with input from the Broward County Building Code Services Division; the Broward Sheriff's Office Department of Law Enforcement; the Broward Sheriff's Office Department of Fire Rescue and Emergency Services; Calvin, Giordano and Associates, Inc.; and Weiss, Serota, Helfman, Pastoriza, Guedes, Cole, Boniske, P. A. Thank you all for a job well done on this document and for your outstanding work throughout Fiscal Year 2004.

On behalf of the city staff and our service providers, I wish to thank you, our Mayor and Commissioners, for your continuing support as we all look forward to a successful Fiscal Year 2005 and doing everything we can for Weston so that "it just keeps getting better."

Respectfully submitted,

THE CITY OF WESTON

A handwritten signature in black ink, appearing to read 'John R. Flint', is written over a horizontal line.

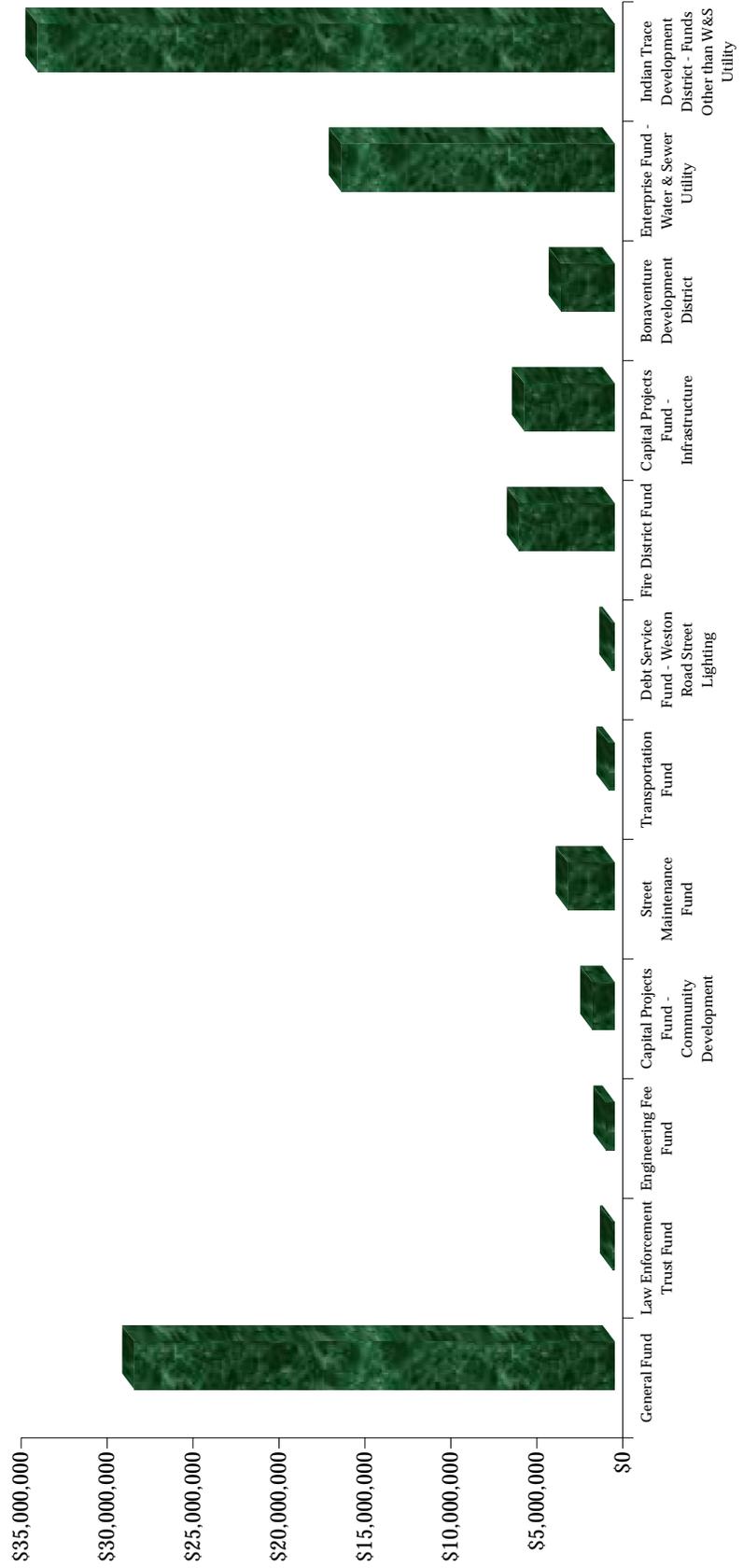
*John R. Flint
City Manager*



City of Weston

Summary of All Funds

Fiscal Year 2005





FINANCIAL SUMMARY

BUDGET FORMAT

As first introduced in the Fiscal Year 2002, this Budget conforms to the Government Finance Officers Association's (GFOA) recommended budget format for municipal governments. This format provides that the budget be a policy document, financial plan, operations guide, and communications device. The budget as presented answers all four criteria while at the same time continuing to ensure that the goals and objectives established in the budget process are translated into results with resource allocation tied to performance.

Summary of All Funds

The total Proposed Fiscal Year 2005 Budget, including all dependent districts of the City of Weston, is \$96,465,619. General Fund totals \$27,909,988, Law Enforcement Trust Fund \$145,000, Engineering Fee Fund \$528,120, Capital Projects Fund - Community Development \$1,300,000, Street Maintenance Fund \$2,716,300, Transportation Fund \$335,000, Debt Service Fund - Weston Road Street Lighting \$171,296, Fire District Fund \$5,555,737, Capital Projects Fund - Infrastructure \$5,245,888, Bonaventure Development District \$3,125,364, Indian Trace Development District Enterprise Fund - Water & Sewer Utility \$15,897,637, and Indian Trace Development District Funds other than Enterprise Fund \$33,535,290.

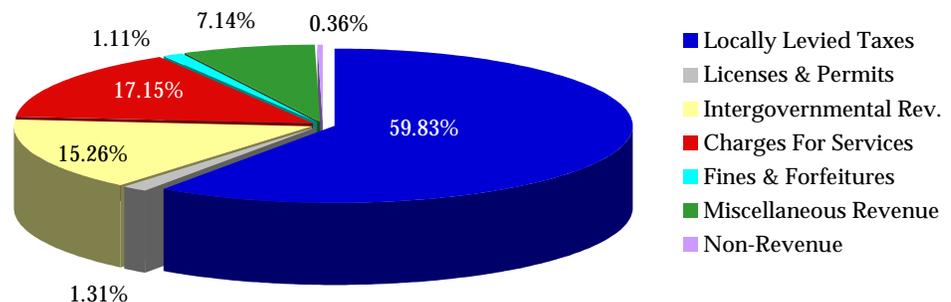
General Fund

The General Fund is used to account for resources and expenditures that are available for the general operation of city government.

Revenues

The revenues, available for allocation in the 2005 Fiscal Year General Fund Proposed Budget, total \$27,909,988.

City of Weston General Fund Revenue Summary Fiscal Year 2005





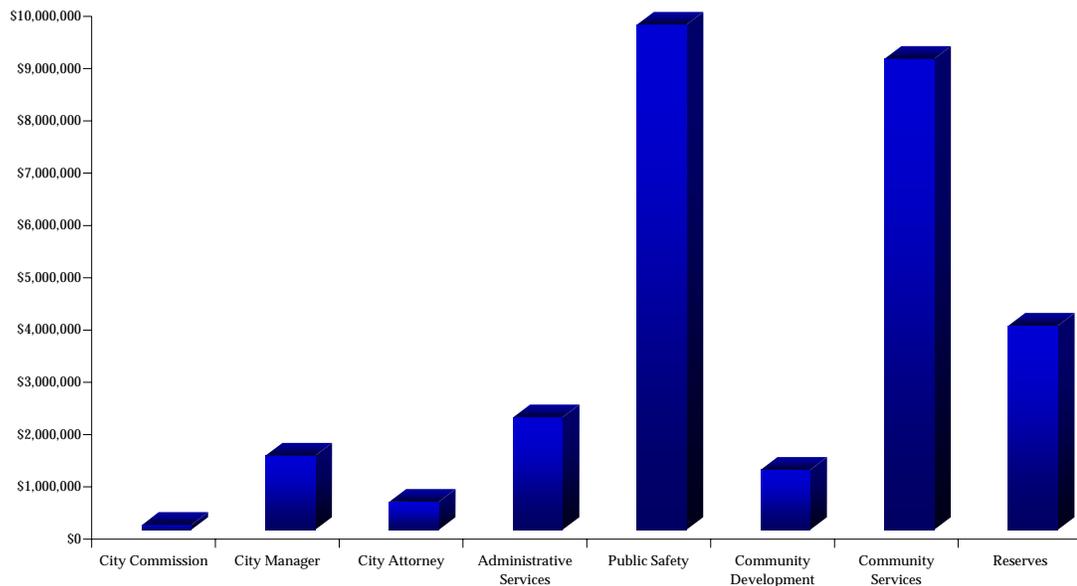
Locally Levied Taxes - This category includes Ad Valorem Taxes, Franchise Fees, Utility Taxes, and the Simplified Communications Tax. The total revenue amount anticipated from this category is estimated at \$16,699,319. This amount includes \$8,422,652 from Ad Valorem Taxes based on millage of 1.5235. The rate, the lowest in Broward County, is the same as adopted by the City over the last seven fiscal years and also identical to the Unincorporated Municipal Services rate charged by the County before incorporation.

Licenses & Permits - This revenue category represents revenues from City Occupational Licenses and Building Permits. Total revenue anticipated to be collected in this category is \$366,723 and represents a decrease over Fiscal Year 2004 revenues due primarily to projections of significantly lower Building Permit revenues as the City reaches its built out.

Intergovernmental Revenues - Total revenues in this category are projected to reach \$4,258,550 representing a measurable increase over the previous period due to a favorable change in the distribution formulas, a better economic climate and higher population count in the City.

Charges for Services - This category is composed of revenues relating to services provided by the City, such as Development Fees, Solid Waste Fees, Recreation Fees, Recycling Fees and Tennis Center Fees. The total revenue anticipated to be collected in this category is \$4,182,821 and represents a slight decrease over current year's projections due mainly to the full year of lower Solid Waste rates charged to Weston customers.

City of Weston General Fund Summary Fiscal Year 2005



Fines & Forfeitures - Revenues projected to be available for allocation from this category total \$308,486 and include Court and Code Violation Fines, with the former being budgeted at a higher level than currently due to a consistently high revenue stream.



Miscellaneous Revenue - Projected revenues are anticipated to reach \$1,994,089 and are derived from Interest Earnings on the City's General Fund balance, Grants, which are estimated to total \$1,157,378 and other Miscellaneous Revenues that the City does not account for in other revenue line items.

Non-Revenue - This category represents a transfer of the third and last \$100,000 in repayment of the interfund loan by the Bonaventure Development District Rights-of-Way Fund.

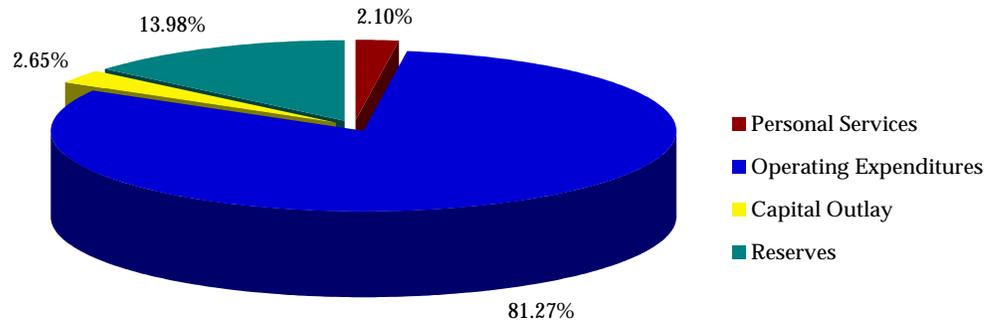
Expenditures

The estimated Fiscal Year 2005 General Fund expenditures total \$24,007,988 and are comprised of the following:

Personal Services

Personal Services expenditures reflect the salaries and benefits of the Commissioners, City Manager, Assistant City Manager and City Clerk. City Manager, Assistant City Manager and City Clerk are the only permanent City employees reflecting the Contract City concept adopted by Weston since its incorporation. Personal Services account for \$587,051 or 2.10% of total General Fund Budget.

City of Weston Expenditure and Reserve Summary Fiscal Year 2005



Operating Expenditures

Operating Expenditures represent the general non employee or capital-related costs of the City and at \$22,681,937 represent 81.27% of the General Fund Budget.

Capital Outlay

With expenses of \$739,000, Capital Outlay represents 2.65% of the Budget. An increase over last year's allocation is attributable mainly to higher funding for miscellaneous recreation improvements and replacements at the City's passive and neighborhood parks.



Reserves

This category of funding represents all excesses of revenues over expenditures and accounts for the Excess Revenue Capture at \$3,800,400 as well as \$101,600 of reserves for recreation and public safety buildings owned by the City.

Law Enforcement Trust Fund

This Fund is used to account for revenues and expenditures associated with restricted assets seized in the process of law enforcement activities. Total budgeted expenditures for Fiscal Year 2005 include \$25,000 for police equipment and \$120,000 for construction of a motorcycle storage facility.

Engineering Fee Fund

This Fund is utilized to account for revenues and expenditures associated with processing Engineering Plans and issuing permits in conformance with minimum standards adopted by the City. Expenditures budgeted for Fiscal Year 2005 total \$528,120 and represent a decrease from current year's levels due to the very near builtout of the City and reduction in permit activity.

Capital Projects Fund - Community Development

This Fund is used to account for revenues and expenditures associated with contributions made by various entities to further enhance City's infrastructure and beautify the City. Expenditures budgeted for During Fiscal Year 2005 total \$1,300,000 and include signalization and road improvements.

Street Maintenance Fund

This Fund is used to account for restricted revenues and expenditures which are designated by State Statutes for street maintenance and construction. Fiscal Year 2005 proposed expenditures include repair & maintenance of roads, street sweeping, as well as road, signing & safety, signalization and miscellaneous improvements. Total Fund expenditures are \$2,716,300 and represent a decrease from the over \$3.6 million in improvements and operating expenditures budgeted in Fiscal Year 2004.

Transportation Fund

This Fund is used to account for restricted revenues and expenditures associated with fuel taxes and designated for public transportation purposes. During Fiscal Year 2005, the Budget projects expending a total of \$335,000, with \$42,000 budgeted for the Bonaventure Bus Service and \$293,000 designated for public transportation-related improvements throughout the City.

Debt Service Fund - Weston Road Street Lighting

This Fund is used to account for restricted revenues and expenditures available for the repayment of debt incurred for the Weston Road street lighting project. During Fiscal Year 2005, the City will complete repayment of this debt with revenues budgeted at a level of \$171,296.



Fire District Fund

This Fund is used to account for restricted revenues and expenditures available for Fire Protection Services in the City. Fiscal Year 2005 expenditures and reserves for building maintenance total \$5,555,737.

Capital Projects Fund - Infrastructure

This Fund is used to account for revenues and expenditures for infrastructure projects within the City of Weston. The Fund's expenditures budgeted for Fiscal Year 2005 total \$5,245,888 and include capital outlay expenditures associated with various park improvements and phase one of two of traffic signage rehabilitation as well as debt service payments of City's loans associated with the development of Community facilities.

Bonaventure Development District

Bonaventure Development District Funds are used to account for revenues and expenditures associated with the capital infrastructure projects, debt service, and operation and maintenance of District's facilities. For the Fiscal Year 2005, Expenditures total \$3,125,364.

Indian Trace Development District Enterprise Fund - Water & Sewer Utility

This Fund is used to account for resources and expenditures available for the water and wastewater utility operations of the District. During Fiscal Year 2005, expenditures and reserves are anticipated to total \$15,897,637.

Indian Trace Development District - Other Funds

The Indian Trace Development District Funds are used to account for revenues and expenditures associated with the capital infrastructure projects, debt service, and operation and maintenance of District's facilities.

Specific Funds include Community Services - Basin II Water Management, Debt Service Fund - Basin II Series 2001, Debt Service Fund - Basin II Series 2003, Community Services - Basin I Rights-of-Way, Community Services - Water Management, Debt Service Fund - Basin I Series 1995A, Debt Service Fund - Basin I Series 1995B, Debt Service Fund - Basin I Series 1997, Benefit Tax Fund - Basin I, and Capital Projects Fund - Basin I Series 1997. Fiscal Year 2005 appropriations are projected to total \$33,535,290.

Certification of Taxable Value

DR-420
R. 01/95

SECTION I

2004 Year

To CITY OF WESTON
(Name of Taxing Authority)

BRADSHAW County

- (1) Current Year Taxable Value of Real Property for Operating Purposes \$ 25,634,698,810
(2) Current Year Taxable Value of Personal Property for Operating Purposes \$ 189,762,829
(3) Current Year Taxable Value of Centrally Assessed Property for Operating Purposes \$ 100
(4) Current Year Gross Taxable Value for Operating Purposes (1) + (2) + (3) \$ 25,824,461,639
(5) Current Year Net New Taxable Value (New Construction + Additions + Rehabilitative Improvements Increasing Assessed Value By At Least 100% + Annexations - Deletions) \$ 43,854,800
(6) Current Year Adjusted Taxable Value (4) - (5) \$ 25,780,606,839
(7) Prior Year Final Gross Taxable Value (From Prior Year Applicable Form DR-403 Series) \$ 25,324,951,897

I do hereby certify the values show herein to be correct to the best of my knowledge and belief. Witness my hand and official signature at FORT LAUDERDALE, Florida, this the 1st day of JULY, 2004.

Signature of Property Appraiser

TAXING AUTHORITY: If this portion of the form is not completed in FULL your Authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is inapplicable, enter N/A or -0-.

SECTION II

- (8) Prior Year Operating Millage Levy \$ 1.5235 per \$1,000
(9) Prior Year Ad Valorem Proceeds (7) x (8) \$ 8,112,564
(10) Current Year Rolled-Back Rate (9) divided by (6) \$ 1.4046 per \$1,000
(11) Current Year Proposed Operating Millage Rate \$ 1.5235 per \$1,000

(12) Check TYPE of Taxing Authority: [X] Municipality [] County [] Dependent District [] Municipal Service Taxing Unit [] Independent Special District [] Multi-County [] Water Management District

(13) IF DEPENDENT SPECIAL DISTRICT OR MSTU IS MARKED, PLEASE SEE REVERSE SIDE.

- (14) Current Year Millage Levy for VOTED DEBT SERVICE \$ 0.0000 per \$1,000
(15) Current Year Millage Levy for OTHER VOTED MILLAGE \$ 00000 per \$1,000

DEPENDENT SPECIAL DISTRICTS SKIP lines (16) through (22)

- (16) Enter Total Prior Year Ad Valorem Proceeds of ALL DEPENDENT Special Districts and MSTU's levying a millage. (The sum of Line (9) from each District's Form DR-420) \$ 0.00
(17) Total Prior Year Proceeds: (9) + (16) \$ 8,112,564
(18) The Current Year Aggregate Rolled-back Rate: (17) divided by (6) \$ 1.4046 per \$1,000
(19) Current Year Aggregate Rolled-back Taxes: (4) x (18) \$ 8,173,739
(20) Enter Total of all non-voted Ad Valorem Taxes proposed to be levied by the Principal Taxing Authority, all Dependent Districts, and MSTU's if any. Line (11) x Line (4) \$ 8,865,950
(21) Current Year Proposed Aggregate Millage Rate: (20) divided by (4) \$ 1.5235 per \$1,000
(22) Current Year Proposed Rate as a PERCENT CHANGE of Rolled-back Rate: [(Line 21 divided by Line 18) - 1.00] x 100 8.4687 %

Date, Time and Place of the first Public Budget Hearing: September 13, 2004 7:00 p.m. Weston Community Center 20200 Saddle Club Road Weston, Florida

I do hereby certify the millages and rates shown herein to be correct to the best of my knowledge and belief. FURTHER, I certify that all millages comply with the provisions of Section 200.071 or 200.081, F.S. WITNESS my hand and official signature at Weston, Broward County, Florida, this the 21st day of July, 2004

Signature of Chief Administrative Officer and Title City-Manager
2500 Weston Road, Suite 101
Mailing Address Weston, Florida 33331
City State Zip

2500 Weston Road, Suite 101
Address of Physical Location
Michal Szymonowicz
Name of Contact Person
(954) 385-2000 (954) 385-2010
Phone # Fax #

See Instructions on Reverse Side

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City of Weston

Fiscal Year 2005 Budget

Financial Organization, Policies & Procedures

Financial Organization

For operating and financial purposes, the City of Weston is segregated into three separate entities: the City, Indian Trace Development District and Bonaventure Development District. The reason for the separation goes back to the situation which existed pre-incorporation of Weston, where the majority of the area that is currently the City existed as Indian Trace Community Development District, an Independent Special Taxing District providing extensive capital as well as operation and maintenance services to the area. When Weston incorporated in 1996, the City chose to maintain the separation of district and municipal functions, where the City would provide services previously provided by Broward County and the Indian Trace District would become a dependent district of the City and continue to provide water management and road and rights-of-way capital and operations and maintenance services.

Such separation became even more important when six months later the City was joined by the adjoining community of Bonaventure serviced by the West Lauderdale Water Control District in the area of water management and Keep Bonaventure Beautiful, Inc. in the area of road and rights-of-way maintenance. As Bonaventure's infrastructure and service levels in the areas of water management and road and rights-of-way services were different from those in the Indian Trace portion of the City, the City once again decided to maintain the functional and financial separation between the City and the districts and organizations operating within it.

In 2001, however, the Florida Legislature dissolved the West Lauderdale Water Control District and transferred its water management responsibilities to Bonaventure Development District, a dependent district created by the City to provide services to the Bonaventure area. Early in the year 2002, the City purchased the Keep Bonaventure Beautiful Corporation and operating under the Bonaventure Development District it was finally able to provide services to the Bonaventure area at levels desired by the residents.

Consequently, the activities of the City are separated into three reporting entities: the City itself and two Blended Component Units, Indian Trace Development District and Bonaventure Development District. A blended component unit is a legally separate entity that is in substance a part of the City's operations and for which the City is considered to be financially accountable for. Part of the accountability stems from the fact that the City Commission also sits as the governing board of the Indian Trace Development District and Bonaventure Development District and City staff and service providers work both for the City and its districts.

City of Weston

Fiscal Year 2005 Budget

Financial Organization, Policies & Procedures

City of Weston

*Bonaventure
Development District*

*Indian Trace
Development District*

Governmental Funds Group - General Funds

General Fund
Engineering Fee Fund

Governmental Funds Group - Special Revenue Funds

Law Enforcement Trust Fund
Street Maintenance Fund
Transportation Fund
Fire District Fund

Community Services - Rights-of-
Way
Community Services - Water
Management

Community Services - Basin II
Water Management
Community Services - Basin I
Rights-of-Way
Community Services - Basin I
Water Management

Governmental Funds Group - Debt Service Funds

Debt Service Fund -
Weston Road Street Lighting

Debt Service Fund -
Series 2002

Debt Service Fund -
Basin II Series 2001
Debt Service Fund -
Basin II Series 2003
Debt Service Fund -
Basin I Series 1995A
Debt Service Fund -
Basin I Series 1995B
Debt Service Fund -
Basin I Series 1997

Governmental Funds Group - Capital Projects Funds

Capital Projects Fund - Community
Development
Capital Projects Fund -
Infrastructure

Capital Projects Fund - Series 2002

Capital Projects Fund - Basin I
Series 1997

Proprietary Funds Group - Enterprise Funds

Enterprise Fund - Water & Sewer
Utility

Fiduciary Funds Group - Agency Funds

Benefit Tax Fund - Basin I

City of Weston

Fiscal Year 2005 Budget

Financial Organization, Policies & Procedures

Fund Structure, Purpose and Basis

During Fiscal Year 2005, the City will have twenty four funds subject to budgetary appropriation included in the Budget Document. Funds are control structures that ensure that public funds are expended only on those activities authorized and within the amounts authorized. Funds are established to account for the different types of activities and legal restrictions that are associated with a particular government function. The use of funds and the budgeting, accounting and auditing that are associated with this fund structure are governed by Florida Statutes, Generally Accepted Accounting Principles, as determined by the Government Accounting Standards Board.

The City uses the following funds to control its financial activities for City-wide purposes: General, Law Enforcement Trust, Engineering Fee, Capital Projects – Community Development, Street Maintenance, Transportation, Debt Service – Weston Road Street Lighting, Fire District, Capital Projects – Infrastructure. Bonaventure Development District's activities are accounted for using four funds: Community Services – Rights-of-Way, Community Services – Water Management, Capital Projects – Series 2002, and Debt Service – Series 2002. Indian Trace Development District accounts for its activities using eleven funds: Enterprise – Water & Sewer Utility, Community Services – Basin II Water Management, Debt Service – Basin II Series 2001, Debt Service – Basin II Series 2003, Community Services – Basin I Rights-of-Way, Community Services – Basin I Water Management, Debt Service – Basin I Series 1995A, Debt Service – Basin I Series 1995B, Debt Service – Basin I Series 1997, Benefit Tax – Basin I, and finally Capital Projects – Basin I Series 1997.

As illustrated in the diagram on the preceding page, the City and its Dependent Districts utilize twenty two Governmental-type Funds. All Governmental Funds use the flow of current financial resources measurement focus and the modified accrual basis as their basis of budgeting and accounting in the City of Weston. Under the modified accrual basis, revenues are recorded when they are measurable (i.e. the amount can be determined) and available (i.e. collectible within the current period and available to pay liabilities of the current period). For revenues, available means that they are collected within 60 days of year end. Expenditures are recorded when the related fund liability is incurred.

The City's General Fund is used to account for resources and expenditures that are available for the general operation of city government. Major revenues include ad valorem taxes, franchise fees, utility taxes, licenses & permits, intergovernmental revenues, charges for services, fines & forfeitures, grants, earnings on fund balances, and transfers from the Bonaventure Development District in repayment of interfund loan respectively. Expenditures fund costs associated with the elected officials, management, administration, finance and general overhead, emergency medical

City of Weston

Fiscal Year 2005 Budget

Financial Organization, Policies & Procedures

services, recreation and solid waste. Additionally, the City Commission elects to specifically fund a surplus fund balance called Excess Revenue Capture. Engineering Fee Fund is used to account for the financial flows resulting from processing of engineering plans and processing of permits.

The City maintains four Governmental Type – Special Revenue Funds. Special Revenue Funds are used to account for revenue sources that are legally restricted to expenditures for specific purposes. Law Enforcement Trust Fund is used to account for revenues and expenditures associated with restricted assets seized in the process of law enforcement activities. Street Maintenance Fund is used to account for restricted revenues and expenditures which are designated by State Statutes for street maintenance and construction. Transportation Fund is used to account for restricted revenues and expenditures associated with fuel taxes and designated for public transportation purposes. Fire District Fund is used to account for restricted revenues and expenditures available for Fire Protection Services in the City.

The City also maintains Governmental Type – Special Revenue Funds for both of its dependent districts. Bonaventure Development District has two funds, Community Services – Rights-of-Way and Community Services – Water Management dedicated to the funding of the District's rights-of-way and drainage systems respectively and are funded primarily with special assessments.

As for the Indian Trace Development District, it maintains three Special Revenue Funds. Community Services – Basin II Water Management Fund is used to account for drainage activities within Basin II area of the District. Community Services – Basin I Rights-of-Way and Community Services – Basin I Water Management are equivalent to those of Bonaventure Development District's, account for the rights-of-way and drainage systems respectively and are funded primarily with special assessments.

Among Debt Service Funds, the City and Bonaventure Development District maintain one each and Indian Trace Development District maintains five. Debt Service Funds are used for the payment of principal and interest on general or special obligation debts. The City uses Debt Service Fund – Weston Road Street Lighting to account for revenues and expenditures available for the repayment of debt incurred for the Weston Road street lighting project. Bonaventure Development District Debt Service Fund – Series 2002 is used to account revenues servicing debt service on the District's Series 2002 Bonds.

As for the five Debt Service Funds in the Indian Trace Development District, two, Debt Service Fund – Basin II Series 2001 and Debt Service Fund – Basin II Series 2003, are used to account for revenues and debt service expenditures attributable to the Basin II area of the District. The other three Debt Service Funds, Basin I Series 1995A, 1995B and 1997

City of Weston

Fiscal Year 2005 Budget

Financial Organization, Policies & Procedures

are all used to account for revenues transferred from the District's Benefit Tax Fund and payment of debt service on three outstanding series of District's obligations.

The final group of Governmental-type Funds are Capital Projects Funds, used to account for resources used for the acquisition and contraction of capital equipment and facilities. The City itself uses two funds to account for capital construction: one called Capital Projects Fund - Community Development is used to account for revenues and expenditures associated with contributions made by various entities to further enhance City's infrastructure and beautify the City. The other, called Capital Projects Fund - Infrastructure, is used to account for revenues and expenditures for non-road or rights-of-way infrastructure projects within the City.

Bonaventure Development District has a single Capital Projects Fund - Series 2002, which accounts for construction of facilities being a part of the Bonaventure Master Plan.

Indian Trace Development District maintains one Capital Projects Funds as well. Capital Projects Fund - Basin I Series 1997 accounts for ongoing payments on capital projects being completed.

Indian Trace Development District's Enterprise Fund - Water and Sewer Utility is the only representative of the second major fund group of Proprietary Funds. The Fund uses the flow of economic resources measurement focus and is budgeted and accounted for using the accrual basis. Under this method, revenues are recognized when earned and expenses are recognized when they are incurred. The District's Enterprise Fund is used to account for the water and sewer operations that are financed and operated in a manner similar to a private enterprise, with revenues derived from connection and user fees.

Indian Trace Development District's Benefit Tax Fund - Basin I, is an Agency Fund budgeted and accounted for using the modified accrual basis. An Agency Fund is custodial in nature and does not represent the result of operations or have a measurement focus. Agency Funds belong to the Fiduciary Funds group, which are held by the City in a trustee capacity or an agent on behalf of others. Indian Trace Development District utilizes the Fund to account for debt service special assessments, which are transferred to the Basin I Debt Service Funds on an as needed basis to pay principal and interest on the District's Basin I Bonds.

City of Weston

Fiscal Year 2005 Budget

Financial Organization, Policies & Procedures

Policies and Procedures

The financial policy as outlined herein is the basis of the daily operations of the City of Weston. The policy establishes objectives and provides guidelines and specific rules necessary in accomplishing the City's operating and capital program.

Operating Policy:

- *Maintain Indian Trace and Bonaventure Development Districts to providing water management and rights-of-way services to Arvida's Weston and Bonaventure respectively.*
- *Pay for all current operating expenditures with current revenues. The City will avoid balancing current operating expenditures with borrowed revenues.*
- *Provide for adequate maintenance of capital, plant and equipment and for their orderly replacement.*
- *Maintain a continuing budgetary control system to ensure that it adheres to the budget.*
- *Prepare monthly reports comparing actual revenues and expenditures with budgeted amounts by no later than 15th day of each month.*
- *Link performance measures to the work evaluation and the budgeting process.*
- *Develop multi-year business plans to model operating conditions into the future and whenever practical use them as bases for future annual operating budgets.*

Capital Improvement Policy:

- *Develop multi-year business plans for capital improvements, update them annually and whenever practical use them as bases for future annual capital budgets.*
- *Coordinate the development of business plans and annual capital budgets with the development of the operating budget. Future operating costs associated with new capital improvements will be projected and included in the operating parts of the business plans and annual budget.*
- *Maintain all City and District assets at levels adequate to protect and enhance great investments made in the past and minimize future maintenance and replacement costs.*
- *Fund all improvements valued in excess of \$100 thousand in 2002 dollars with current revenues or borrowings.*

Debt Policy:

- *Whenever practical and possible attempt to match the length of financing with the useful life of the asset being financed.*
- *Utilize borrowing to finance capital improvements or projects instead of City's Excess Revenue Capture Balances.*
- *Whenever possible, use special assessment debt instead of general obligation debt.*

City of Weston

Fiscal Year 2005 Budget

Financial Organization, Policies & Procedures

- *Do not use debt to finance current operations.*
- *Maintain good communications with bond rating agencies regarding its financial condition and follow a policy of full disclosure on every financial report and borrowing prospectus.*

Revenue Policy:

- *Maintain a diversified and stable revenue system to shelter the City from unforeseeable short-run fluctuations in any one revenue source.*
- *Estimate annual revenues by an objective and conservative analytical process.*
- *Project revenues for the next year, update projections and re-examine each existing and potential revenue source annually.*
- *Recalculate the full costs of activities supported by user fees annually and make appropriate adjustments.*

Investment Policy:

- *Comply with all applicable Florida Statutes and regulations guiding investment policies of local governments and the current City of Weston Investment Policy.*
- *Invest funds to achieve safety, liquidity and yield as investments objectives in the specified priority order.*
- *Perform cash flow analyses of all funds on a regular basis. Assure scheduling of disbursements, collections and deposits to provide cash availability as well as minimal idle funds.*
- *Whenever permitted by law, pool cash from different funds for investment purposes.*
- *The City's portfolio shall be limited to a maximum of 10% of its total assets valued at cost invested in any one single security and no more 50% invested in any one security type.*
- *The City additionally shall not invest more than 50% of its funds in investments of a single issuer.*
- *Obtain the best possible return on all investments with the minimum benchmark of 40 basis points over a one month US Dollar LIBOR rate for excess operating funds.*

Reserve and Undesignated Fund Balance Policy:

- *Maintain designated General Fund reserves called Excess Revenue Capture Balance at a level of at least 65% of that year's General Fund expenditures less Excess Revenue Capture (the "65% Ratio").*
- *Use Excess Revenue Capture Balance for natural or man-made disasters or economic downturns as authorized by City Commission Resolution.*
- *Budget Excess Revenue Capture annually as a funded reserve.*
- *Maintain designated reserves for pre-funding of future capital projects whose value in 2002 dollars does not exceed \$100 thousand.*

City of Weston

Fiscal Year 2005 Budget

Financial Organization, Policies & Procedures

- *Carry over any and all fund balances not specifically restricted at the end of each fiscal year as the undesignated fund balances and report them in the annual budget and annual comprehensive financial report in accordance with accepted accounting principals.*

Accounting, Auditing and Financial Reporting Policy:

- *Maintain the highest standard of accounting practices in conformity with Generally Accepted Accounting Practices.*
- *Retain Certificates of Achievement of the Government Finance Officers Association.*
- *Present a summary of financial activity by major types of funds in regular monthly and annual financial reports.*
- *Provide monthly information on the total cost of specific services by type of expenditure and by fund.*
- *Retain a national public accounting firm specializing in auditing local governments to perform the City's annual audit and publicly issue an opinion on the City's compliance with accounting principals, internal controls, and rules of Auditor General of the State of Florida.*

Capital Assets Policy:

- *Capitalize all individual assets and infrastructures with a cost of \$10,000 or more and a life of three years or more.*
- *Account for assets and infrastructure meeting the minimum dollar and life thresholds in the following categories: land, buildings, improvements, equipment, infrastructure, construction in progress.*
- *Account for pre-incorporation infrastructure by utilizing the standard government pricing for similar infrastructure in the year of completion adjusted based on the appropriate indexes of the US Bureau of Labor Statistics.*
- *Only assets or infrastructure with a value over \$10,000 will be budgeted as a capital item in the budget. Short lived assets which do not meet the capital asset threshold will be budgeted as operational materials and supplies.*
- *Governmental Accounting Standards Board Statement 34 (GASB 34) requires governments to depreciate capital assets with a defined estimated life. The City will use the straight line depreciation method, there will be no depreciation on land or other assets with an indefinite life, construction in progress will not be subject to depreciation until the project is completed and depreciation will not be calculated on the salvage value.*
- *GASB 34 requires that repair and maintenance items are expenses rather than capitalized assets. Expenditures that extend the life of the asset will be classified as capital assets.*
- *The estimated useful lives of the assets will be based on City experience and recommendation of the City Engineer.*

City of Weston

Fiscal Year 2005 Budget

Financial Organization, Policies & Procedures

- *The City will prepare and annually update successive 10-year Business Plans which will report operating and capital budget needs of the City.*
- *The City will comply with the standards established by GASB 34 and all subsequent pronouncements set forth by GASB or its successor organization regarding Fixed Asset Accounting.*

Legal Debt Limits

The City of Weston currently has no limits imposed on its ability to borrow funds.

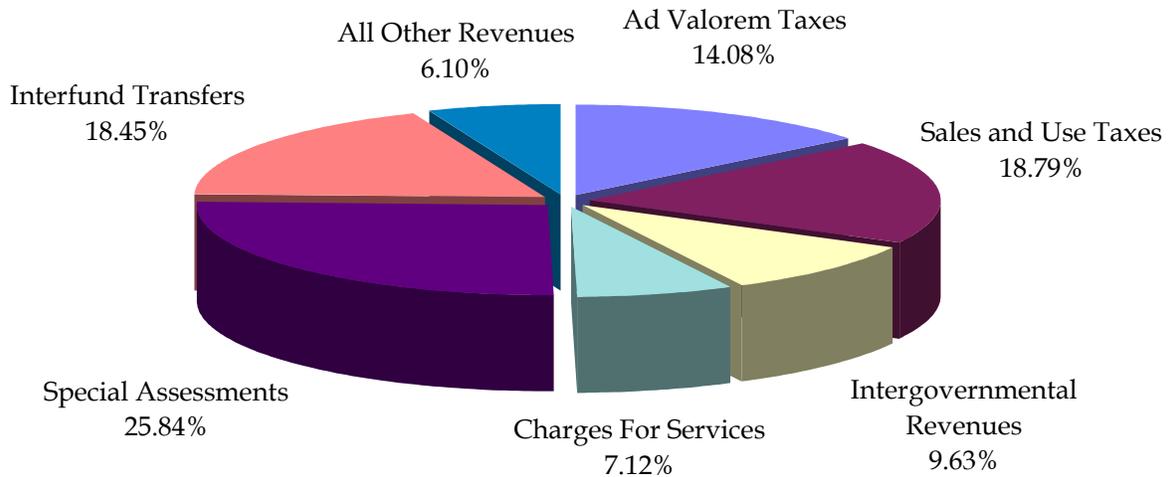
City of Weston

Fiscal Year 2005 Budget

Budget Summary

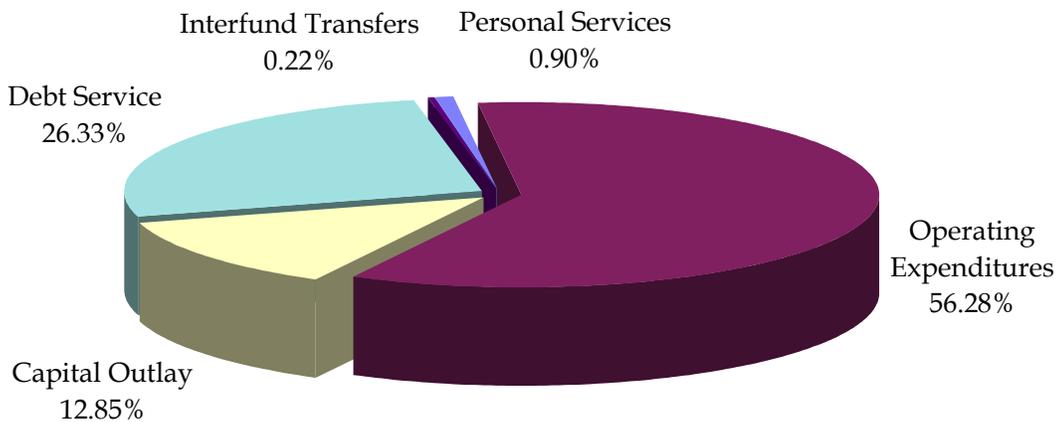
Fiscal Year 2005 Estimated Current Resources – Government Funds

**Total Sources –
\$59,825,640**



Fiscal Year 2005 Estimated Expenditures – Government Funds

**Total Expenditures –
\$65,304,021**



City of Weston

Fiscal Year 2005 Budget

Budget Summary

Government Funds

FY 2003-2005 Summary of Estimated Financial Sources and Uses

	General Funds			Special Revenue Funds		
	Actual FY 2003	Budget FY 2004	Budget FY 2005	Actual FY 2003	Budget FY 2004	Budget FY 2005
Current Financial Resources						
Ad Valorem Taxes	\$6,866,837	\$7,719,329	\$8,422,652	\$0	\$0	\$0
Sales and Use Taxes	\$7,379,212	\$7,159,578	\$8,276,667	\$0	\$0	\$0
Licenses & Permits	\$577,498	\$493,002	\$366,723	\$0	\$0	\$0
Intergovernmental Revenues	\$3,682,072	\$3,626,787	\$4,258,550	\$1,233,300	\$1,248,811	\$1,500,842
Charges For Services	\$5,481,914	\$4,431,684	\$4,258,070	\$0	\$0	\$0
Fines & Forfeitures	\$379,070	\$267,893	\$308,486	\$8,919	\$25,000	\$10,000
Interest Earnings	\$1,028,972	\$677,142	\$746,521	\$568,044	\$422,546	\$340,577
Other Revenues	\$541,258	\$100,000	\$1,257,378	\$172,837	\$588,000	\$0
Proceeds of Borrowing	\$0	\$0	\$0	\$0	\$0	\$0
Special Assessments	\$0	\$0	\$0	\$13,675,406	\$12,863,120	\$13,831,915
Interfund Transfers	\$203,000	\$206,090	\$100,000	\$0	\$400,000	\$41,011
Total Current Resources	\$26,139,832	\$24,681,505	\$27,995,047	\$15,658,506	\$15,547,476	\$15,724,345
Current Expenditures						
Personal Services	\$472,444	\$495,511	\$587,051	\$0	\$0	\$0
Operating Expenditures	\$20,481,986	\$21,713,289	\$23,210,057	\$11,608,958	\$14,220,289	\$15,757,316
Capital Outlay	\$485,152	\$646,035	\$739,000	\$955,916	\$4,361,965	\$3,328,000
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Interfund Transfers	\$0	\$0	\$0	\$203,000	\$206,090	\$100,000
Total Current Expenditures	\$21,439,583	\$22,854,835	\$24,536,108	\$12,767,874	\$18,788,344	\$19,185,316
Net Increase (Decrease) in Fund Balance	\$4,700,249	\$1,826,671	\$3,458,939	\$2,890,632	(\$3,240,868)	(\$3,460,971)
Beginning Fund Balance	\$22,962,518	\$27,662,767	\$29,489,437	\$16,337,256	\$19,227,888	\$15,987,020
Ending Fund Balance	\$27,662,767	\$29,489,437	\$32,948,376	\$19,227,888	\$15,987,020	\$12,526,049

City of Weston

Fiscal Year 2005 Budget

Budget Summary

Enterprise Funds

FY 2003-2005 Summary of Estimated Revenues, Expenses and Changes in Retained Earnings

	Proprietary Fund		
	Actual FY 2003	Budget FY 2004	Budget FY 2005
Operating Revenues			
Water & Sewer Revenue	\$14,906,507	\$14,502,668	\$14,944,412
Meter Use Fees	\$154,279	\$140,000	\$40,000
Miscellaneous	\$180,785	\$441,072	\$403,572
Total Operating Revenues	\$15,241,571	\$15,083,740	\$15,387,984
Operating Expenses			
Water & Sewer Charges	\$14,327,124	\$13,836,308	\$14,251,397
Meter Costs	\$43,221	\$72,100	\$40,000
Depreciation	\$888,520	\$340,000	\$370,000
Amortization	\$23,398	\$25,000	\$25,000
Other Operating Expenses	\$614,934	\$702,276	\$638,366
Total Operating Expenses	\$15,897,197	\$14,975,684	\$15,324,763
Operating Profit (Loss)	(\$655,627)	\$108,056	\$63,220
Nonoperating Revenues (Expenses)			
Investment Earnings	\$789,439	\$274,316	\$321,600
Interest Expense	(\$119,278)	(\$94,200)	(\$59,613)
Total Nonoperating Revenues (Expenses)	\$670,161	\$180,116	\$261,987
Net Income	\$14,534	\$288,172	\$325,207
Depreciation Charged to Contributed Capital	\$888,520	\$340,000	\$370,000
Increase (Decrease) in Retained Earnings	\$903,054	\$628,172	\$695,207
Beginning Retained Earnings	\$6,649,295	\$7,552,349	\$8,180,521
Ending Retained Earnings	\$7,552,349	\$8,180,521	\$8,875,729

City of Weston
Fiscal Year 2005 Budget

Budget Summary

Special Benefit Assessment Agency Fund
FY 2003-2005 Summary of Estimated Changes in Assets and Liabilities

	Agency Fund		
	Actual FY 2003	Budget FY 2004	Budget FY 2005
Additions	\$10,732,495	\$11,389,445	\$11,006,025
Deletions	\$11,407,132	\$11,389,445	\$11,006,025
Beginning Fund Balance	\$922,639	\$248,002	\$248,002
Ending Fund Balance	\$248,002	\$248,002	\$248,002

City of Weston

Fiscal Year 2005 Budget

Budget Summary

Fiscal Year 2005 Budget Service Function Expenditures by Fund

	General Government	Public Safety	Community Development	Community Services	Capital Outlay	Water & Sewer Utility	Transfers	Other	Total
<u>City of Weston</u>									
General Fund	\$4,185,529	\$9,796,666	\$1,147,083	\$8,139,710	\$739,000	\$0	\$0	\$0	\$24,007,988
Law Enforcement Trust Fund	\$0	\$25,000	\$0	\$0	\$120,000	\$0	\$0	\$0	\$145,000
Engineering Fee Fund	\$0	\$0	\$528,120	\$0	\$0	\$0	\$0	\$0	\$528,120
CPF - Community Development	\$0	\$0	\$0	\$426,300	\$1,300,000	\$0	\$0	\$0	\$1,300,000
Street Maintenance Fund	\$0	\$0	\$0	\$42,000	\$2,290,000	\$0	\$0	\$0	\$2,716,300
Transportation Fund	\$0	\$0	\$0	\$0	\$293,000	\$0	\$0	\$0	\$335,000
DSF - Weston Road Street Lighting	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$171,296	\$171,296
Fire District Fund	\$0	\$5,452,737	\$0	\$0	\$50,000	\$0	\$0	\$27,500	\$5,530,237
CPF - Infrastructure	\$0	\$0	\$0	\$0	\$2,500,000	\$0	\$0	\$2,745,888	\$5,245,888
<u>Bonaventure Development District</u>									
Community Services - ROW	\$0	\$275,625	\$0	\$865,343	\$75,000	\$0	\$100,000	\$0	\$1,315,968
Community Services - WM	\$0	\$0	\$0	\$218,172	\$125,000	\$0	\$0	\$0	\$343,172
CPF - Series 2002	\$0	\$0	\$0	\$0	\$425,665	\$0	\$0	\$0	\$425,665
DSF - Series 2002	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$990,558	\$990,558
<u>Indian Trace Development District</u>									
Enterprise Fund - W&S	\$0	\$0	\$0	\$0	\$0	\$14,988,763	\$0	\$429,613	\$15,418,376
Community Services - Basin II WM	\$0	\$0	\$0	\$58,222	\$0	\$0	\$0	\$0	\$58,222
DSF - Basin II Series 2001	\$0	\$0	\$0	\$0	\$0	\$0	\$41,011	\$312,327	\$353,338
DSF - Basin II Series 2003	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$647,521	\$647,521
Community Services - Basin I ROW	\$0	\$1,310,593	\$0	\$4,967,792	\$550,000	\$0	\$0	\$0	\$6,828,385
Community Services - Basin I WM	\$0	\$0	\$0	\$1,813,032	\$100,000	\$0	\$0	\$0	\$1,913,032
DSF - Basin I Series 1995A	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,151,150	\$6,151,150
DSF - Basin I Series 1995B	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,459,788	\$3,459,788
DSF - Basin I Series 1997	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,737,395	\$2,737,395
Benefit Tax Fund - Basin I	\$0	\$0	\$0	\$0	\$0	\$0	\$11,006,025	\$0	\$11,006,025
CPF - Basin I Series 1997	\$0	\$0	\$0	\$0	\$100,000	\$0	\$0	\$0	\$100,000
Total	\$4,185,529	\$16,860,621	\$1,675,203	\$16,530,571	\$8,667,665	\$14,988,763	\$11,147,036	\$17,673,035	\$91,728,424

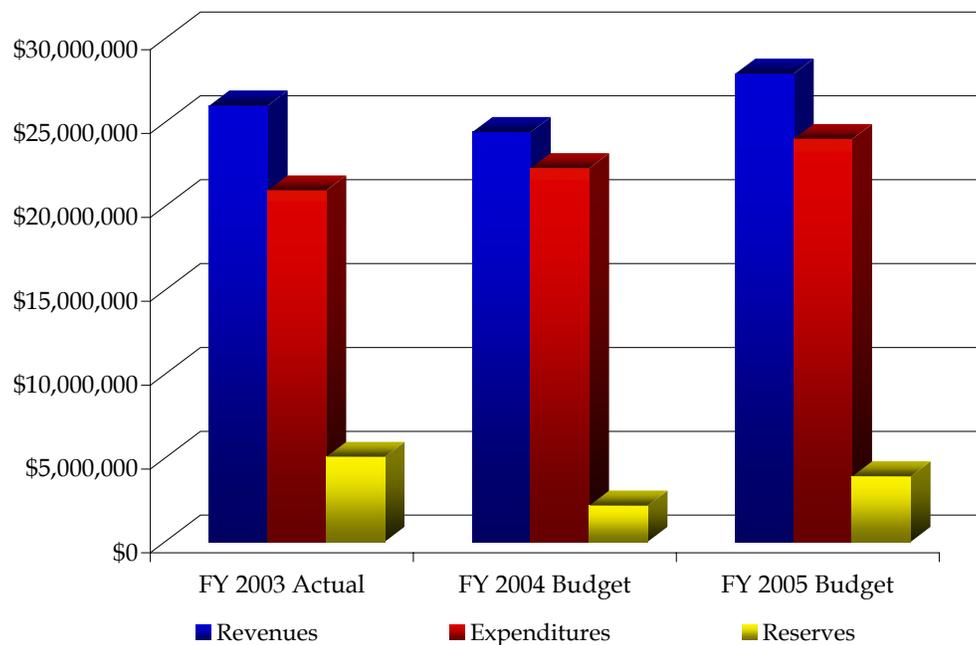
City of Weston

Fiscal Year 2005 Budget

General Fund Summary

The General Fund is used to account for resources and expenditures that are available for the general operation of city government. The City of Weston Fiscal Year 2005 Budget projects a total of \$27,909,988 in General Fund revenues, an increase of approximately 14.28% over the previous year. For that same period, General Fund expenditures are projected to reach \$24,007,988 (a 7.80% increase over the previous period) and reserves \$3,902,000 (an 81.41% increase). Specific Shown below is a graph representing revenue, expenditure and reserve trends of the City's General Funds during the last three fiscal years.

General Fund Annual Revenue, Expenditure and Reserve Comparison



Among General Fund revenues, during Fiscal Year 2005 the largest revenue source at approximately \$16.7 million or 59.8% of total belongs to Locally Levied Taxes comprised of Ad Valorem Taxes, Franchise Fees, Utility Taxes and the Simplified Communication Tax. Intergovernmental Revenues at approximately \$4.3 million or 15.3% of total revenues, Charges for Services at \$4.2 million or 15.0% of total, Miscellaneous Revenues at \$2.0 million or 7.1% and Licenses & Permits at \$0.4 million or 1.3% round off the top five General Fund revenue categories. More detailed information on General Fund Revenues will follow in the General Fund Revenue section of this Budget.

Among General Fund expenditures, during Fiscal Year 2005 the largest expenditure category at over \$9.6 million or 40.2% of the total is Public Safety comprised of Police and Emergency Medical Services. The second largest category is Community Services, including mainly Recreation Services and Solid Waste Services, with budgeted expenses

City of Weston

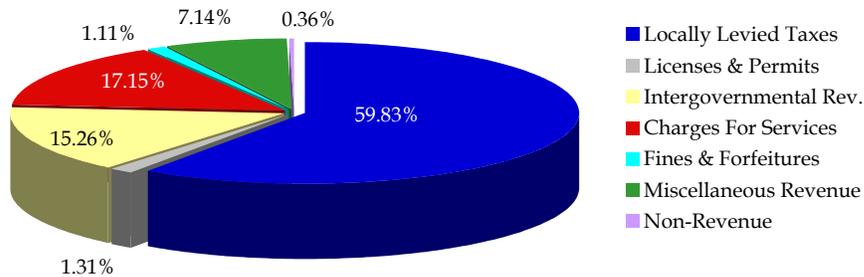
Fiscal Year 2005 Budget

General Fund Summary

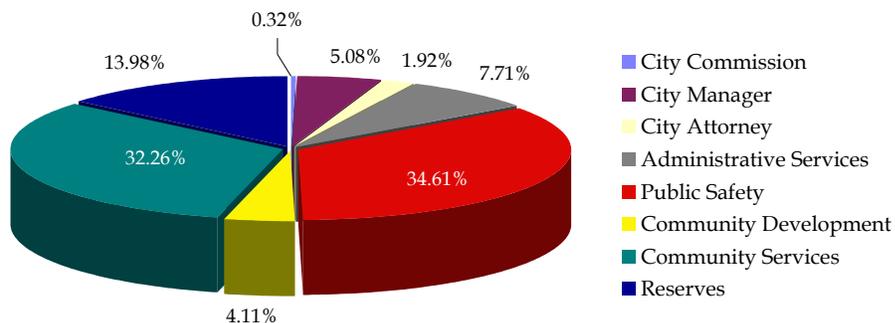
of just over \$9 million or 37.5 % of total. Other significant expenditure categories include Administrative Services at \$2.15 million or 9.0% of total, City Manager with \$1.4 million or 5.9% and Community Development at \$1.15 million or 4.8% of total General Fund Expenditures. The balance of expenditures are made up of the City Attorney and City Commission categories, which cumulatively comprise just over \$0.62 million or 2.6% of Total Expenditures. For detailed department allocations, please refer to the department section of the Budget.

The balance between General Fund Revenues and Expenditures is comprised of Reserves, which for Fiscal Year 2004 total just over \$2.15 million or 8.8% of total Budget. Information on General Fund Reserves can be found later in their own section of the Budget.

City of Weston General Fund Revenue Summary Fiscal Year 2005



City of Weston General Fund Category Summary Fiscal Year 2005



City of Weston

Fiscal Year 2005 Budget

General Fund Summary

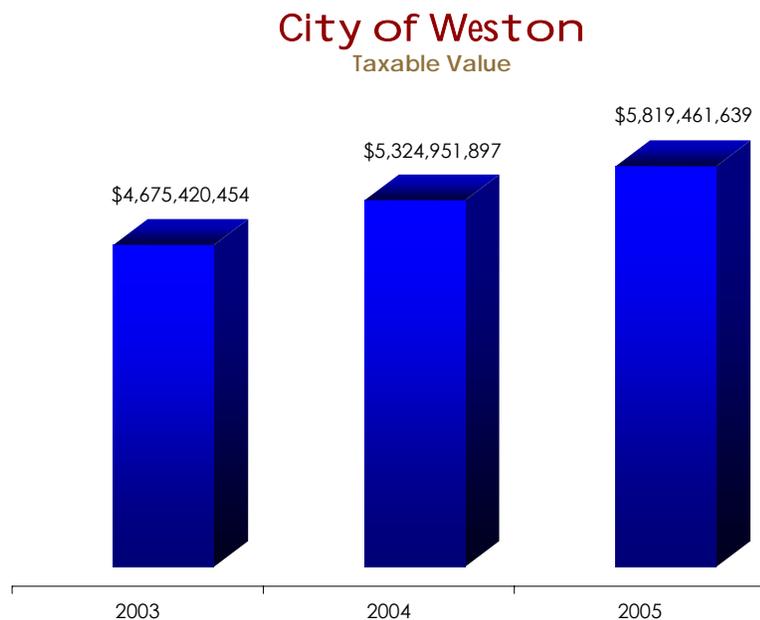
Revenues	Actual FY 2003	Budget FY 2004	Budget FY 2005	FY 2005 Percent of Total
Locally Levied Taxes	\$14,246,048	\$14,878,907	\$16,699,319	59.8%
Licenses & Permits	\$577,498	\$493,002	\$366,723	1.3%
Intergovernmental Rev.	\$3,682,072	\$3,626,787	\$4,258,550	15.3%
Charges For Services	\$5,389,800	\$4,189,294	\$4,182,821	15.0%
Fines & Forfeitures	\$379,070	\$267,893	\$308,486	1.1%
Miscellaneous Revenue	\$1,527,629	\$760,000	\$1,994,089	7.1%
Non-Revenue	\$203,000	\$206,090	\$100,000	0.4%
Total Revenues	\$26,005,117	\$24,421,973	\$27,909,988	100.0%
Expenditures				
City Commission	\$56,176	\$97,452	\$89,963	0.4%
City Manager	\$1,228,377	\$1,183,649	\$1,418,077	5.9%
City Attorney	\$585,941	\$566,348	\$535,674	2.2%
Administrative Services	\$1,923,389	\$2,149,863	\$2,151,815	9.0%
Public Safety	\$6,959,625	\$8,517,160	\$9,660,666	40.2%
Community Development	\$1,260,674	\$1,083,318	\$1,147,083	4.8%
Community Services	\$8,931,767	\$8,673,245	\$9,004,710	37.5%
Total Expenditures	\$20,945,950	\$22,271,035	\$24,007,988	100.0%
Reserves				
Excess Revenue Capture	\$5,059,167	\$2,054,254	\$3,800,400	97.4%
Other Designated Reserves	N/A	\$96,684	\$101,600	2.6%
Total Reserves	\$5,059,167	\$2,150,938	\$3,902,000	100.0%
Total Expenditures and Reserves	\$26,005,117	\$24,421,973	\$27,909,988	-

City of Weston

Fiscal Year 2005 Budget

General Fund Revenues

In adherence to the Revenue Policy developed by the City, Weston maintains a diversified and stable revenue base to shelter it from unforeseen short-run fluctuations in any one revenue source with all revenues estimated by an objective and conservative analytical process. Fiscal Year 2005 General Fund Budget projects total revenues of \$27,909,988, which is a 14.28% increase over the Fiscal Year 2004 budgeted projections.



With a total taxable valuation of \$5,819,461,639 per the July 1, 2004 certified values from the Broward County Property Appraiser, the City projects to collect \$8,422,652, which is \$703,324 or 9.11% more in Ad Valorem Taxes than in the previous Fiscal Year. Other Locally Levied Taxes are projected to yield \$8,276,667 and increase by 15.6% due over previous years figures due to increases in all sources ranging from 11% in Electric Utility Taxes to 25% in Solid Waste Franchise Fees, that last attributable to full year of the new service contract and new franchise fee rates. Licenses & Permits revenue is projected to continue to decline and reach a total of \$366,723 as sharp decreases in Building Permit revenue are only partially offset by increases in Occupational License revenue increases. Intergovernmental Revenues are expected to increase significantly to a total of \$4,258,550 as the City expects increases in State Revenue Sharing and Half-Cent Sales Tax revenues after changes in the allocation formulas, a more optimistic economic forecast and an increase of its population. Charges for Services are projected to decline slightly to \$4,182,821, however, the small decrease is actually a result of decreases in line items which balance revenues with expenditures and increases in line item that are net revenue sources for the City, thus resulting in a net increase in available revenues. Fines & Forfeitures at \$308,486 are expected to increase measurably as the enforcement of City and general law consistently results in similar

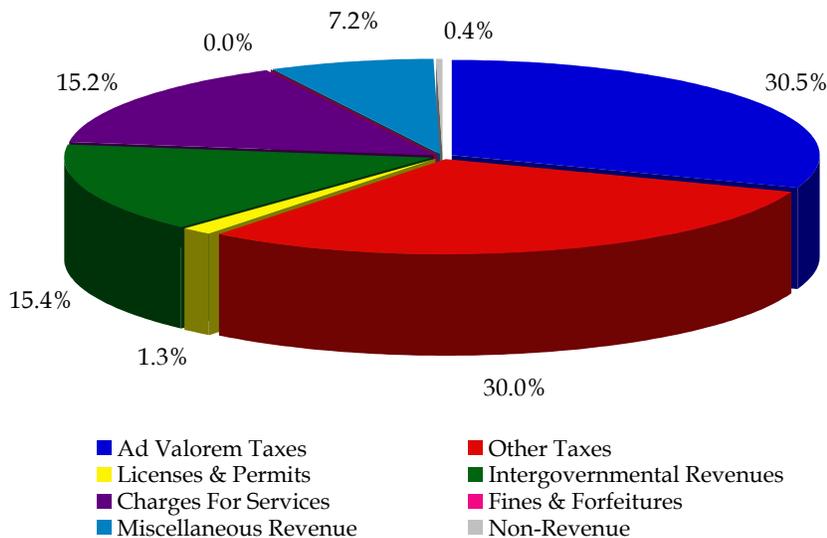
City of Weston

Fiscal Year 2005 Budget

General Fund Revenues

revenue levels. Miscellaneous Revenue, including Interest Earnings, Grants and Other Revenues are projected to increase significantly to \$1,994,089 or almost 162% primarily due to over \$1.15 in grant revenues anticipated to be received by the City in the Fiscal Year 2005 and slightly higher interest earnings on the City's excess funds. The last revenue category, called Non-Revenue, is composed of transfers from other funds, and at \$100,000 for Fiscal Year 2005 represents the last installment of an interfund loan made to the Bonaventure Development District by the General Fund.

Fiscal Year 2005 General Fund Revenue Classification



City of Weston

Fiscal Year 2005 Budget

General Fund Revenues

	Actual FY 2003	Budget FY 2004	Budget FY 2005	FY 2003 - 2004 Percent Change
Locally Levied Taxes				
Ad Valorem Taxes	\$6,866,837	\$7,719,329	\$8,422,652	9.1%
Franchise Fee - Solid Waste	\$401,753	\$895,364	\$1,116,577	24.7%
Utility Tax - Electric	\$3,754,406	\$3,241,112	\$3,594,526	10.9%
Utility Tax - Gas	\$64,897	\$55,360	\$68,833	24.3%
Simplified Comm. Tax	\$3,158,156	\$2,967,743	\$3,496,731	17.8%
Sub-Total	\$14,246,048	\$14,878,907	\$16,699,319	12.2%
Licenses & Permits				
City Occupational License	\$354,842	\$288,835	\$315,681	9.3%
Building Permits	\$222,656	\$204,167	\$51,042	-75.0%
Sub-Total	\$577,498	\$493,002	\$366,723	-25.6%
Intergovernmental Revenues				
State Revenue Sharing	\$554,405	\$549,764	\$947,295	72.3%
Alcoholic Beverage License	\$13,537	\$10,803	\$13,537	25.3%
Half Cent Sales Tax	\$3,114,130	\$3,066,220	\$3,297,718	7.5%
Sub-Total	\$3,682,072	\$3,626,787	\$4,258,550	17.4%
Charges For Services				
Development Fees	\$541,132	\$498,000	\$360,057	-27.7%
Solid Waste Fees	\$4,252,078	\$3,193,791	\$3,018,572	-5.5%
Recreation Fees	\$335,799	\$263,984	\$335,799	27.2%
Recycling Fees	\$260,790	\$190,218	\$412,408	N/A
Tennis Center Fees	\$0	\$43,300	\$55,986	N/A
Sub-Total	\$5,389,800	\$4,189,294	\$4,182,821	-0.2%
Fines & Forfeitures				
Court Fines & Forfeitures	\$377,382	\$266,781	\$306,798	15.0%
Code Compliance Fines	\$1,688	\$1,112	\$1,688	51.8%
Sub-Total	\$379,070	\$267,893	\$308,486	15.2%
Miscellaneous Revenue				
Interest Earnings	\$986,371	\$660,000	\$736,711	11.6%
Grants	\$313,791	\$0	\$1,157,378	n/a
Other	\$227,467	\$100,000	\$100,000	0.0%
Sub-Total	\$1,527,629	\$760,000	\$1,994,089	162.4%
Non-Revenue				
Transfer From Fire District	\$103,000	\$106,090	\$0	-100.0%
Transfer From BDD ROW	\$100,000	\$100,000	\$100,000	0.0%
Sub-Total	\$203,000	\$206,090	\$100,000	-51.5%
Total Revenues	\$26,005,117	\$24,421,973	\$27,909,988	14.3%

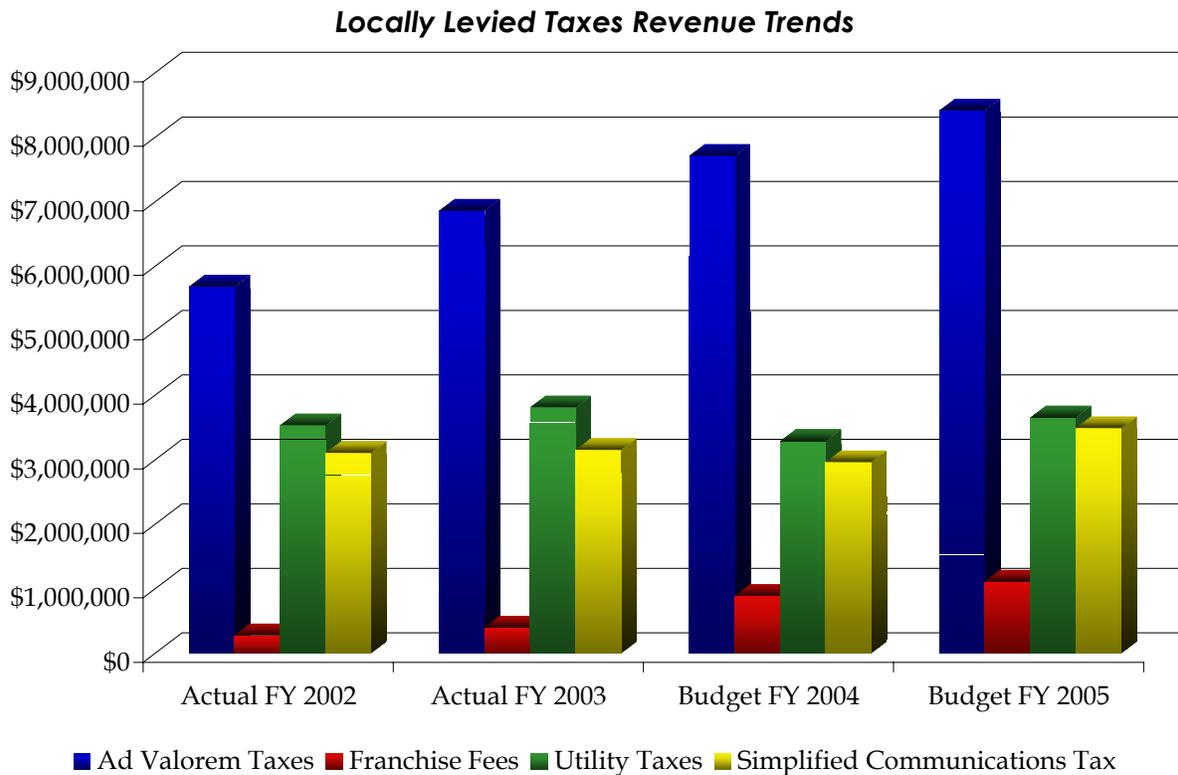
City of Weston

Fiscal Year 2005 Budget

Revenues Projection Rationale

Locally Levied Taxes

Locally levied Taxes category accounts for the proceeds of Ad Valorem Taxes also known as Property Taxes, Franchise Fees, Utility Taxes and the Simplified Communication Tax. Presented below are descriptions of each revenue source collected by the City as well as information on the revenue trends and assumptions used in Fiscal Year 2005 Budget projections.



Ad Valorem Taxes are authorized by the Florida Constitution, however, the Constitution limits local governments to a 10 mill cap. Revenue projections for this category are based on official certifications of taxable values delivered to all governments in Florida on July 1 of each year by the County Property Appraisers. For Fiscal Year 2005, Weston's taxable value is \$5,819,461,639, and based on that figure the City levied millage rate of 1.5235, the same since its incorporation in 1996. Revenues projected to be collected in this category should total \$8,422,652 and will represent a 9.1% increase over Fiscal Year 2004. As a general rule, Ad Valorem Tax revenues are a stable source of revenue displaying an upward trend in the City due to the appreciation of existing properties and additional properties added to tax rolls.

City of Weston

Fiscal Year 2005 Budget

Revenues Projection Rationale

Franchise Fees – Solid Waste are authorized by the Florida Constitution and used as a fee upon utility providers for the privilege of a franchise within the jurisdiction as well as the privilege of using the rights of way to conduct utility business. During Fiscal Year 2005, the City of Weston will collect Solid Waste Franchise Fees of 20% for all solid waste accounts within Weston. For Fiscal Year 2005, the City expects to collect a total of \$1,116,577, which represents an increase of 24.7% over the previous period as a result of the new and higher franchise fee rates in effect for a full year as opposed to nine months during the previous fiscal year. Overall revenue trend in this category is increasing, though it is expected that in years past 2005, the increases will be moderate reflecting the increases in unit prices for solid waste services.

Utility Taxes - Electric are authorized by Florida Statutes Section 166.231 to be levied on sellers of electricity within municipalities. Weston levies the utility or public service tax on purchases of electricity at the maximum level allowable under the law of 10%. Fiscal Year 2005 revenues from this source are expected to total \$3,594,526 all in the General Fund unlike the previous period when a small part was budgeted to be used for debt service of City's general purpose debt in the Capital Projects Fund – Infrastructure. Overall, the City projects the collections from this revenue source to increase by 5.2% over Fiscal Year 2004. This increase is mainly due to the increased tax base and the increase in electric service customer bills being taxed.

Utility Taxes – Gas are authorized by Florida Statutes Section 166.231 to be levied on sellers of metered or bottled natural gas within municipalities. Weston levies the utility or public service tax on purchases of natural gas at the maximum level allowable under the law of 10%. Fiscal Year 2005 projected revenues of \$68,833 are based on anticipated increase in customer base as well as revenues received to date during Fiscal Year 2004.

Simplified Communication Taxes were authorized by Chapter 202 Florida Statutes in 2001 as a way to streamline taxing of increasingly interrelated communications services and to allow for a competitive playing field for providers of these services. The new tax replaced all communications-related franchise fees, utility taxes and fees and debuted in Fiscal Year 2002. In Weston, the tax replaced Telephone and Cable Television Franchise Fees and Telephone Utility Taxes. During Fiscal Year 2005, the tax collected by the Florida Department of Revenue and remitted monthly to the City will be levied at a rate of 5.22% and is expected to generate a total of \$3,496,731 based on projections by the Florida Department of Revenue. That amount is \$528,988 or 17.8% higher than last year's projections by the State of Florida's Department of Revenue and used by the City in its budget. The City feels confident to accept the higher projections as they are supported by the actual revenues received to date.

City of Weston

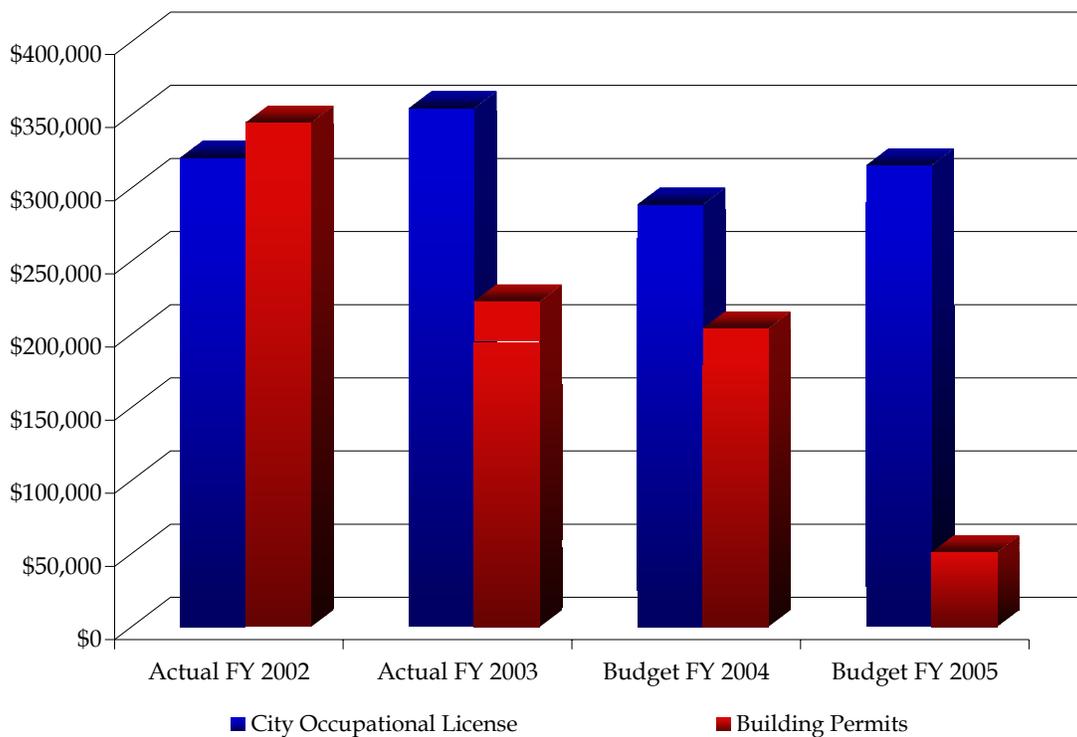
Fiscal Year 2005 Budget

Revenues Projection Rationale

Licenses & Permits

Licenses & Permits category accounts for City Occupational Licenses and Building Permit Fees. Presented below are descriptions of each revenue source in this category as well as information on the revenue trends and assumptions used in Fiscal Year 2005 Budget projections.

Licenses & Permits Revenue Trends



City Occupational License Fees are authorized by Chapter 205, Florida Statutes. City of Weston collects its Occupational License Fee pursuant to an Occupational License Ordinance which sets fees due from business operating in Weston in payment for the privilege of engaging in or managing any business, profession, and occupation within the City. Fiscal Year 2005 conservatively projected revenues total \$315,681 and are \$26,846 or 9.3% higher than those projected for the previous year. This revenue projection is based upon the estimated actual revenue collected in Fiscal Year 2004 as well as past revenue collections in this category. This revenue source is expected to continue to increase very slightly for the next year and then remain constant.

Building Permit Fees are authorized by the Florida Constitution to offset the cost of providing a service or regulating an activity. In Weston, Building services are provided

City of Weston

Fiscal Year 2005 Budget

Revenues Projection Rationale

under contract by the Broward County Building Division, who inspects all structures in accordance with the building code and collects fees, 20% of which is remitted to the City. Building Permit Fee revenue is expected to continue to decline sharply during Fiscal Year 2005 as the City reaches its builtout. Projected revenues should total approximately \$51,042, which represents a 75% reduction over the previous period. This revenue source is expected to decline sharply and reach negligible levels in the next Fiscal Year.

Intergovernmental Revenues

Intergovernmental Revenues category includes three categories of revenues derived from payments by the State of Florida. The three specific sources are State Revenue Sharing, Alcoholic Beverage License, and Half Cent Sales Tax and presented below are descriptions of each revenue source collected by the City as well as information on the revenue trends and assumptions used in Fiscal Year 2005 Budget projections.

State Revenue Sharing, or as the State of Florida refers to it Municipal Revenue Sharing, is a revenue category derived from monthly payments made to qualifying municipalities by the Florida Department of Revenue. To qualify, a jurisdiction must have audited financial statements showing compliance and collect ad valorem taxes and utility and franchise fees in excess of three mills. Revenue sources for this category are mainly state sales and use taxes and fuel taxes, which prompts that the State mandates that each year a portion of total revenues from this category be restricted to transportation activities. During Fiscal Year 2005, approximately 29.2% of total proceeds must be used for transportation-related activities, leaving the General Fund portion due to the City per State projections at \$947,295. This amount represents a significant, 72.3% increase due mainly to a change in the allocation formulas, which has benefited Weston. The specific distribution or sharing of the revenues between municipalities in the State is based upon a complicated formula. Suffice it to say, however, that the population, age and economic affluence of the City have significant effects on the amount generated. This revenue source has been in the past and is expected to be into the future a relatively stable if increasing.

Alcoholic Beverage License is a small revenue category derived from State distributions of a small portion of revenues derived from license taxes levied on manufacturers, distributors, and vendors of alcoholic beverages. During Fiscal Year 2005, the City expects to receive \$13,537, a small increase from previous period's projections based on actual receipts of funds.

Half Cent Sales Tax is a substantial revenue category derived from sales taxes collected by the State and distributed to local governments based upon formulas similar to those used in the Municipal State Revenue Sharing Program. During Fiscal Year 2005, the City

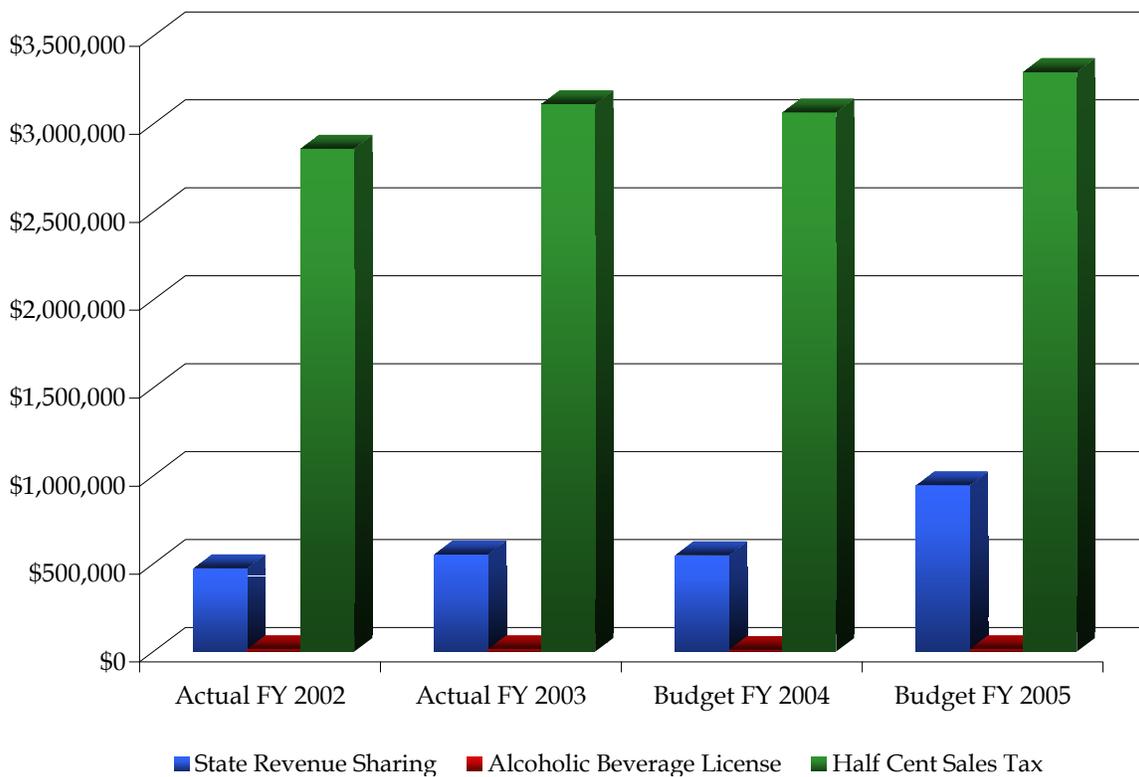
City of Weston

Fiscal Year 2005 Budget

Revenues Projection Rationale

based on State projections expects to receive a total of \$3,297,718 representing an increase of \$231,498 or 7.5% over last years budgeted projections. This revenue sources is relatively stable and experiences increases based on population and State-wide taxable sales increases.

Intergovernmental Revenue Trends



Charges for Services

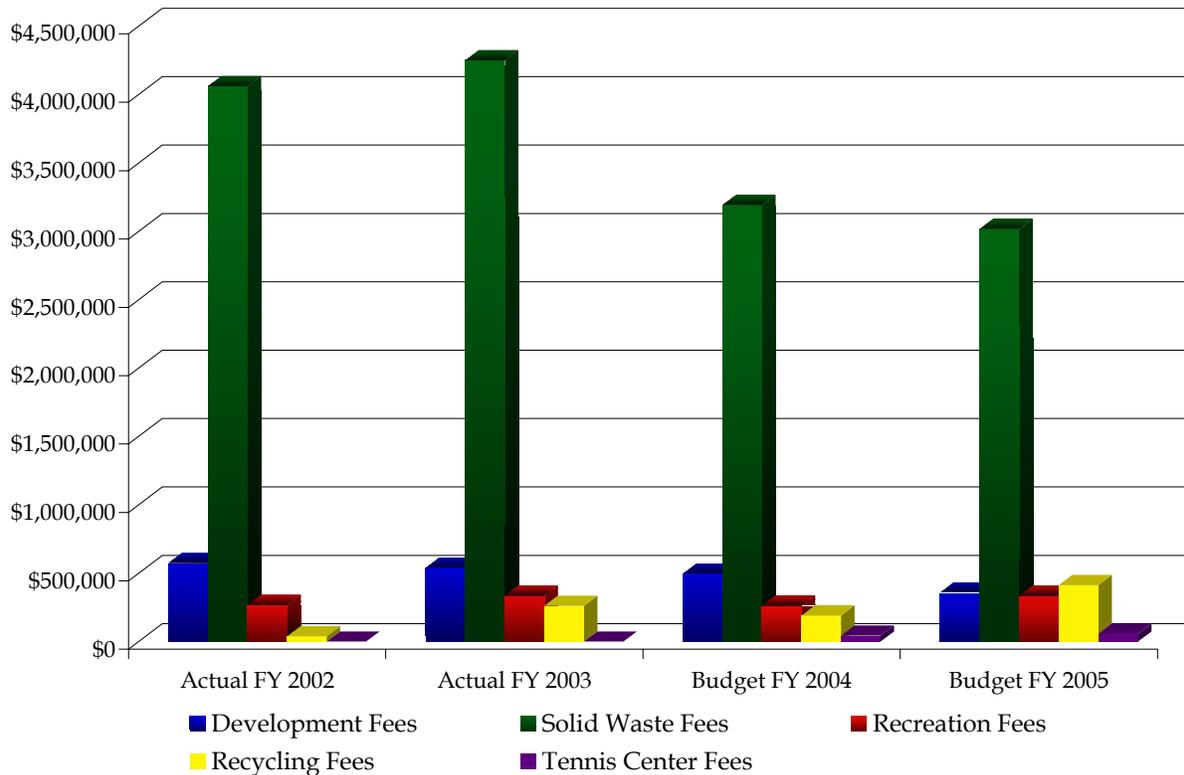
Charges for Services revenue category includes Development Fees, Solid Waste Fees, Recreation Fees, Recycling Fees and Tennis Center Fees collected by the City as payment for services provided. Presented below are descriptions of each revenue source collected by the City as well as information on the revenue trends and assumptions used in Fiscal Year 2005 Budget projections.

City of Weston

Fiscal Year 2005 Budget

Revenues Projection Rationale

Charges for Services Revenue Trends



Development Fees are authorized by the Florida Constitution to offset the cost of providing a service or regulating an activity. In Weston these charges are assessed for a variety of development services provided by the City's contractual Development Services Department. The Development Fees are set at levels sufficient to fully fund the City's cost and revenue estimates are provided by the City's Development Services Contract Provider. Revenues anticipated to be collected during Fiscal Year 2005 total \$360,057 and are \$137,943 or 27.7% lower than previous year's revenues due to anticipated decrease in volume of work. This revenue source is highly dependent on the demand for development services and as such is expected to fluctuate from year to year in step with the City's expenditures.

Solid Waste Fees are authorized by the Florida Constitution to offset the cost of providing the service and are collected by the City to fund the provision of solid waste collection and disposal as well as recycling services within the City. Under its current Solid Waste Franchise Agreement, the City utilizes the services of All Service Corp. The City currently collects solid waste charges through its water and sewer utility billing system. During the Fiscal Year 2005, the City expects to receive \$3,018,572 in net Solid Waste Fees which will be paid out in their entirety to All Service. The small decrease in

City of Weston

Fiscal Year 2005 Budget

Revenues Projection Rationale

revenues in comparison to the previous period is due to the full year of implementation of the new contract with its lower service fees. In the future fiscal years this revenue amount is expected to increase slightly to reflect higher costs of providing the service.

Recreation Fees are also authorized by the Florida Constitution to offset the cost of providing services and are collected to fund the various recreational and cultural programs provided by the City through contracts with independent instructors. Fiscal Year 2005 projected revenue from this category is equal to the actual receipts in Fiscal Year 2003. Revenue trends in this category are expected to result in stable future revenues at constant levels.

Recycling Fees are distributions from the recycling revenues realized by Broward County and are paid out quarterly to the City by the County based on the collection of recycled materials. Under the new contract with All Service, all recycling revenues will be retained by the City. It is anticipated that in Fiscal Year 2005 the revenue for this category will total \$412,408 representing a full year of distributions instead of two quarters. It is anticipated that this revenue source will be relatively constant in the future fiscal years.

Tennis Center Fees account for lease and other contractual payments for the Weston Tennis Center and is projected to total \$55,986 during Fiscal Year 2005. Revenues from this source are higher by \$12,686 representing anticipated higher sharing of earnings based on the contract with the new lessee. The revenues are not expected to increase significantly in the future.

Fines & Forfeitures

Fines & Forfeitures revenue category includes Court Fines & Forfeitures and Code Compliance Fines. Presented below are descriptions of each revenue source collected by the City as well as information on the revenue trends and assumptions used in Fiscal Year 2005 Budget projections.

Court Fines & Forfeitures are revenues received by the City from traffic enforcement activities and from court fines, judgments and seizures of property. The City always budgets for this as well as the other revenue source in this category conservatively, as projecting the level of such revenues is difficult and the Budgeted amount should not represent a mandate or quota for the law enforcement, however, Fiscal Year 2005 budgeted amount is \$306,798, which is \$40,017 or 15% higher than the Fiscal Year 2004 Budget. The reason for the increased revenue projection is primarily the continued recent historical trend of revenues consistently exceeding the level of \$300,000 coupled with increased level of enforcement of traffic laws in the City.

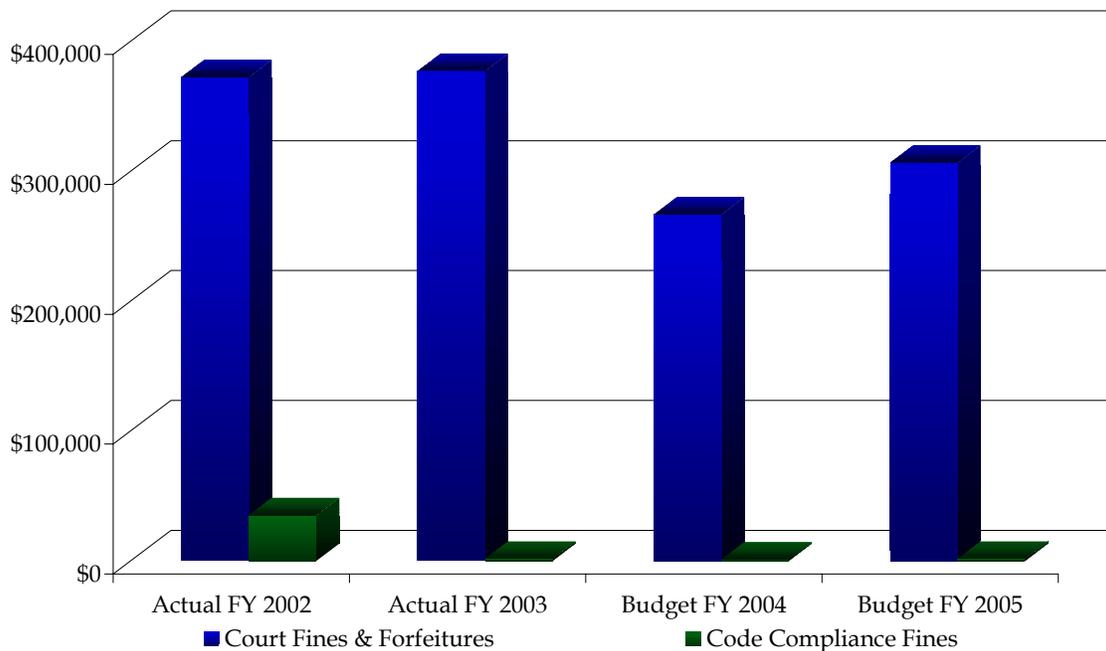
City of Weston

Fiscal Year 2005 Budget

Revenues Projection Rationale

Code Enforcement Fines revenues are collected from violators of City Ordinances. The City's Fiscal Year 2005 Budget conservatively projects revenues of \$1,688, representing a small increase over last year's revenue projections. Similarly to Court Fines & Forfeitures, projecting the revenue levels in this category is difficult and the City does not consider it in its budget as a significant source of revenue.

Fines & Forfeitures Revenue Trends



Miscellaneous Revenue

Miscellaneous Revenue category is comprised of other revenues that cannot be classified in other categories and includes Interest Earnings, Grants, and Other. Presented below are descriptions of each revenue source collected by the City as well as information on the revenue trends and assumptions used in Fiscal Year 2005 Budget projections.

Interest Earnings revenues reflect Weston's earnings on investments of its fund balance in the General Fund. Fiscal Year 2005 projection of \$736,711 is \$76,711 or 11.6% more than last year's projection due to a more active investment monitoring and improving investment yield outlook.

City of Weston

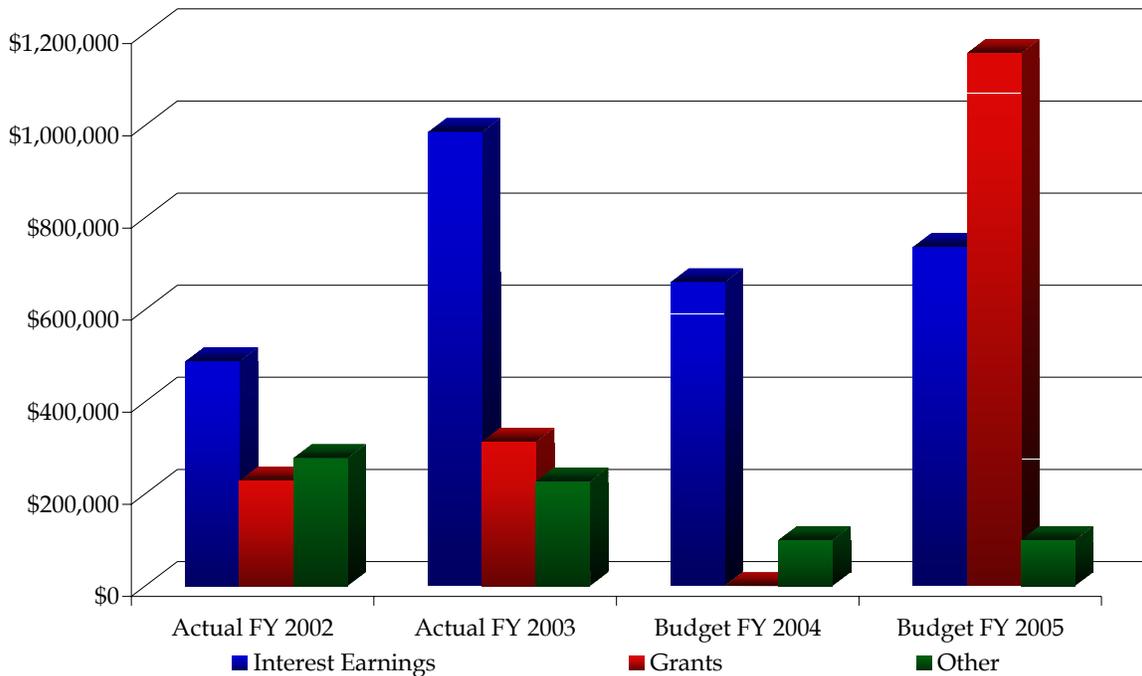
Fiscal Year 2005 Budget

Revenues Projection Rationale

Grant revenues are proceeds of cash awards secured by the City from other entities. During Fiscal Year 2005, the City anticipates to receive revenues of \$1,157,378 from five grant programs. This represents a significant increase from the previous period during which no revenues were projected to be received.

Other revenues are supplementary revenues that the City reasonably expects to receive from different sources. These revenues are projected to total \$100,000 in Fiscal Year 2005 and thus remain constant at the previous year's level.

Miscellaneous Revenue Trends



Non-Revenue

Non-Revenue category is comprised of interfund transfers from other funds of the City. Presented below are general descriptions of the sources used in Fiscal Year 2005 Budget.

Transfers between funds are frequently single-time events meant to account for rare occurrences where revenues accrued in one fund are used to pay for expenses

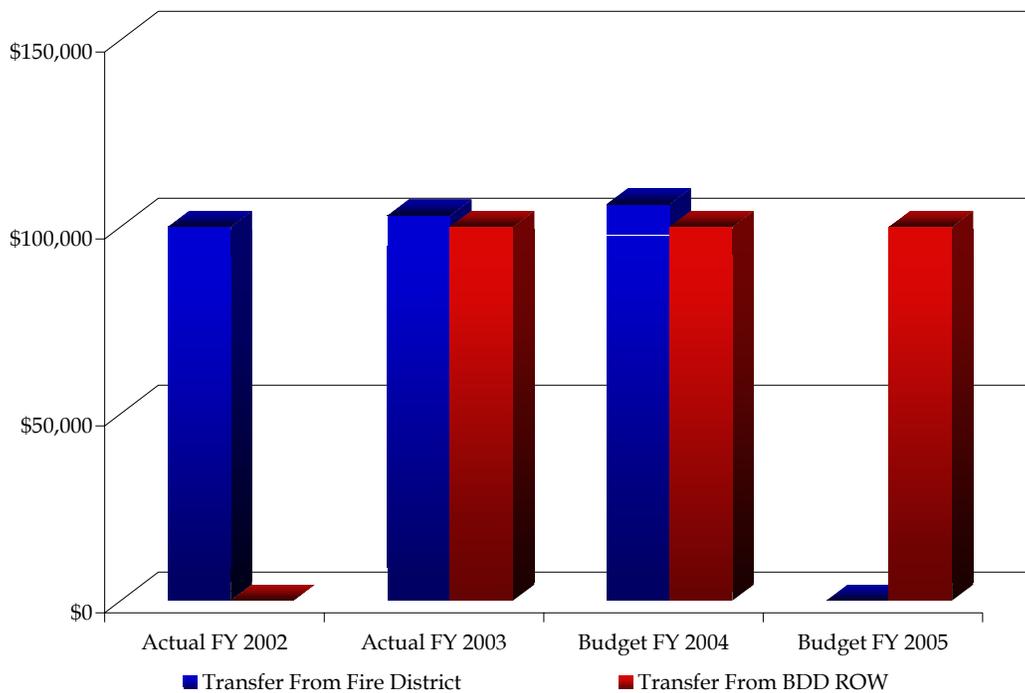
City of Weston

Fiscal Year 2005 Budget

Revenues Projection Rationale

accounted for in another. Such is also the case with regards to these activities in the City of Weston, transfers are singular or limited-time events. During Fiscal Year 2005, there will be only one such transfer into the General Fund, \$100,000 of the third and final repayment installment of a \$300,000 loan made by the General Fund to the Bonaventure Development District in Fiscal Year 2002 to fund rights-of-way services. The transfer of funds from the Fire District Fund is being eliminated and is unlikely to return in the future.

Non-Revenue Category Trends



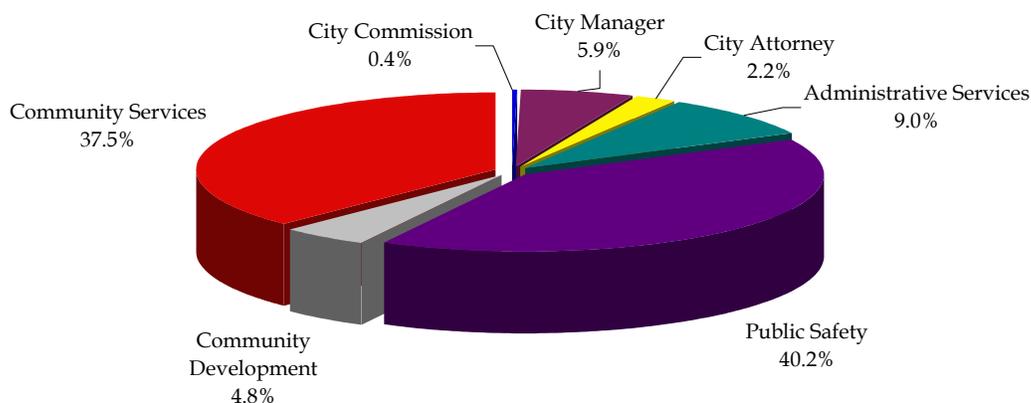
City of Weston

Fiscal Year 2005 Budget

General Fund Expenditures

Fiscal Year 2005 General Fund Budget proposes expenditures of \$24,007,988, which is a 7.8% increase over Fiscal Year 2004. City Commission department budget at \$89,963 will experience a 7.7% decrease in its appropriations due to low historical costs and consolidation of certain expenses in the City Manager's budget. City Manager department expenditures will increase by 19.8% to \$1,418,077 to primarily account for personnel cost increases, upgrading the position of Assistant to the City Manager to Assistant City Manager, enhancements in communication programs and election and referendum costs. City Attorney expenses will decrease by 5.4% to \$535,674 to reflect lower Planning & Zoning Board legal advisory services cost and the completion of the Charter Review process. Administrative Services will increase by 0.1% to \$2,151,815 as higher administrative costs and bank charges are offset by lower audit costs. In Police Services, expenditures will rise due to contract escalation, full year funding of an additional patrol zone and a Code Enforcement Officer and funding for two Motor Deputies projected to supplement the existing complement in January of 2005. Total expenditures in Fiscal Year 2005 will reach \$6,294,966 and represent an 12.2% increase over last year's allocation. In Emergency Medical Services, expenditures will increase 15.3% to \$3,422,300 due to contract escalation, full year of funding of an increased staffing level on City's Rescue Vehicles and addition of diver rescue capabilities. The Community Development department will experience a 5.9% increase in its budgeted allocation to \$1,147,08318 due primarily to higher anticipated demand for and cost of services. The Community Services department composed of Recreation and Specialty Services will experience a 3.8% increase in its budgeted allocations, due mainly to increases in the Recreation operating costs associated with full year of operations for the Vista Park and increased funding for cultural and special events. Community Services – Recreation's expenditures will increase by about 10.6% to \$5,609,438.

Fiscal Year 2005 General Fund Expenditure Classification



City of Weston

Fiscal Year 2005 Budget

General Fund Expenditures

	FY 2004 - 2005			
	Actual FY 2003	Budget FY 2004	Budget FY 2005	Percent Change
Expenditure Department Summary				
City Commission	\$56,176	\$97,452	\$89,963	-7.7%
City Manager	\$1,228,377	\$1,183,649	\$1,418,077	19.8%
City Attorney	\$585,941	\$566,348	\$535,674	-5.4%
Administrative Services	\$1,923,389	\$2,149,863	\$2,151,815	0.1%
Public Safety	\$6,959,625	\$8,517,160	\$9,660,666	13.4%
Community Development	\$1,260,674	\$1,083,318	\$1,147,083	5.9%
Community Services	\$8,931,767	\$8,673,245	\$9,004,710	3.8%
Total Expenditures	\$20,945,950	\$22,271,035	\$24,007,988	7.8%
Expenditure Category Summary				
Personal Services	\$472,444	\$495,511	\$587,051	18.5%
Operating Expenditures	\$19,988,353	\$21,129,489	\$22,681,937	7.3%
Capital Outlay	\$485,152	\$646,035	\$739,000	14.4%
Total Expenditures	\$20,945,950	\$22,271,035	\$24,007,988	7.8%

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CITY OF WESTON

Summary of All Funds Fiscal Year 2005

	Actual <u>FY 2003</u>	Budget <u>FY 2004</u>	Proposed <u>FY 2005</u>	Adopted <u>FY 2005</u>
<u>Revenues</u>				
General Fund	\$26,005,117	\$24,421,973	\$27,909,988	\$27,909,988
Law Enforcement Trust Fund	\$63,910	\$27,215	\$145,000	\$145,000
Engineering Fee Fund	\$493,633	\$583,800	\$528,120	\$528,120
Capital Projects Fund - Community Development	\$1,064,895	\$890,000	\$1,300,000	\$1,300,000
Street Maintenance Fund	\$1,215,020	\$3,607,694	\$2,716,300	\$2,716,300
Transportation Fund	\$119,803	\$56,218	\$335,000	\$335,000
Debt Service Fund - Weston Road Street Lighting	\$393,177	\$107,512	\$171,296	\$171,296
Fire District Fund	\$5,311,077	\$5,345,437	\$5,555,737	\$5,555,737
Capital Projects Fund - Infrastructure	\$27,971,722	\$3,812,072	\$5,245,888	\$5,245,888
<u>Bonaventure Development District</u>				
Community Services - Rights-of-Way	\$1,204,965	\$1,269,981	\$1,365,968	\$1,365,968
Community Services - Water Management	\$156,944	\$578,852	\$343,172	\$343,172
Capital Projects Fund - Series 2002	\$1,957,182	\$1,040,209	\$425,665	\$425,665
Debt Service Fund - Series 2002	\$1,051,389	\$1,002,169	\$990,558	\$990,558
<u>Indian Trace Development District</u>				
Enterprise Fund - Water & Sewer Utility	\$16,743,342	\$16,027,056	\$15,897,637	\$15,897,637
Community Services - Basin II Water Management	\$73,856	\$77,726	\$89,233	\$89,233
Debt Service Fund - Basin II Series 2001	\$361,326	\$150,000	\$353,338	\$353,338
Debt Service Fund - Basin II Series 2003	\$1,628,950	\$827,144	\$896,946	\$896,946
Community Services - Basin I Rights-of-Way	\$5,564,096	\$6,745,009	\$6,828,385	\$6,828,385
Community Services - Basin I Water Management	\$2,000,327	\$1,611,906	\$1,913,032	\$1,913,032
Debt Service Fund - Basin I Series 1995A	\$5,743,213	\$6,130,500	\$6,151,150	\$6,151,150
Debt Service Fund - Basin I Series 1995B	\$3,208,275	\$3,462,000	\$3,459,788	\$3,459,788
Debt Service Fund - Basin I Series 1997	\$2,800,833	\$2,735,455	\$2,737,395	\$2,737,395
Benefit Tax Fund - Basin I	\$11,407,132	\$11,389,445	\$11,006,025	\$11,006,025
Capital Projects Fund - Basin I Series 1997	\$2,086,101	\$2,085,000	\$100,000	\$100,000
Total Revenues	\$118,626,283	\$93,984,374	\$96,465,619	\$96,465,619

CITY OF WESTON

Summary of All Funds

Fiscal Year 2005

	Actual	Budget	Proposed	Adopted
	<u>FY 2003</u>	<u>FY 2004</u>	<u>FY 2005</u>	<u>FY 2005</u>
<u>Expenditures</u>				
General Fund	\$20,945,950	\$22,271,035	\$24,007,988	\$24,007,988
Law Enforcement Trust Fund	\$63,910	\$27,215	\$145,000	\$145,000
Engineering Fee Fund	\$493,633	\$583,800	\$528,120	\$528,120
Capital Projects Fund - Community Development	\$998,657	\$890,000	\$1,300,000	\$1,300,000
Street Maintenance Fund	\$692,322	\$3,607,694	\$2,716,300	\$2,716,300
Transportation Fund	\$0	\$0	\$335,000	\$335,000
Debt Service Fund - Weston Road Street Lighting	\$393,177	\$107,512	\$171,296	\$171,296
Fire District Fund	\$4,881,327	\$5,319,961	\$5,530,237	\$5,530,237
Capital Projects Fund - Infrastructure	\$17,482,470	\$3,812,071	\$5,245,888	\$5,245,888
<u>Bonaventure Development District</u>				
Community Services - Rights-of-Way	\$747,694	\$1,219,981	\$1,315,968	\$1,315,968
Community Services - Water Management	\$123,329	\$178,852	\$343,172	\$343,172
Capital Projects Fund - Series 2002	\$1,957,182	\$1,040,209	\$425,665	\$425,665
Debt Service Fund - Series 2002	\$770,866	\$1,002,169	\$990,558	\$990,558
<u>Indian Trace Development District</u>				
Enterprise Fund - Water & Sewer Utility	\$15,414,554	\$15,044,884	\$15,418,376	\$15,418,376
Community Services - Basin II Water Management	\$55,689	\$77,726	\$58,222	\$58,222
Debt Service Fund - Basin II Series 2001	\$168,000	\$150,000	\$353,338	\$353,338
Debt Service Fund - Basin II Series 2003	\$797,667	\$574,006	\$647,521	\$647,521
Community Services - Basin I Rights-of-Way	\$4,813,328	\$6,745,009	\$6,828,385	\$6,828,385
Community Services - Basin I Water Management	\$1,390,274	\$1,611,906	\$1,913,032	\$1,913,032
Debt Service Fund - Basin I Series 1995A	\$5,743,213	\$6,130,500	\$6,151,150	\$6,151,150
Debt Service Fund - Basin I Series 1995B	\$3,208,275	\$3,462,000	\$3,459,788	\$3,459,788
Debt Service Fund - Basin I Series 1997	\$2,800,833	\$2,735,455	\$2,737,395	\$2,737,395
Benefit Tax Fund - Basin I	\$11,407,132	\$11,389,445	\$11,006,025	\$11,006,025
Capital Projects Fund - Basin I Series 1997	\$2,086,101	\$2,085,000	\$100,000	\$100,000
Total Expenditures	\$97,435,584	\$90,066,431	\$91,728,424	\$91,728,424

CITY OF WESTON

Summary of All Funds Fiscal Year 2005

	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
Reserves				
General Fund	\$5,059,167	\$2,150,938	\$3,902,000	\$3,902,000
Law Enforcement Trust Fund	\$0	\$0	\$0	\$0
Engineering Fee Fund	\$0	\$0	\$0	\$0
Capital Projects Fund - Community Development	\$66,238	\$0	\$0	\$0
Street Maintenance Fund	\$522,699	\$0	\$0	\$0
Transportation Fund	\$119,803	\$56,218	\$0	\$0
Debt Service Fund - Weston Road Street Lighting	\$0	\$0	\$0	\$0
Fire District Fund	\$429,750	\$25,476	\$25,500	\$25,500
Capital Projects Fund - Infrastructure	\$10,489,252	\$0	\$0	\$0
Bonaventure Development District				
Community Services - Rights-of-Way	\$457,271	\$50,000	\$50,000	\$50,000
Community Services - Water Management	\$33,615	\$400,000	\$0	\$0
Capital Projects Fund - Series 2002	\$0	\$0	\$0	\$0
Debt Service Fund - Series 2002	\$280,522	\$0	\$0	\$0
Indian Trace Development District				
Enterprise Fund - Water & Sewer Utility	\$1,328,788	\$982,172	\$479,260	\$479,260
Community Services - Basin II Water Management	\$18,167	\$0	\$31,011	\$31,011
Debt Service Fund - Basin II Series 2001	\$193,326	\$0	\$0	\$0
Debt Service Fund - Basin II Series 2003	\$831,283	\$253,138	\$249,425	\$249,425
Community Services - Basin I Rights-of-Way	\$750,767	\$0	\$0	\$0
Community Services - Basin I Water Management	\$610,053	\$0	\$0	\$0
Debt Service Fund - Basin I Series 1995A	\$0	\$0	\$0	\$0
Debt Service Fund - Basin I Series 1995B	\$0	\$0	\$0	\$0
Debt Service Fund - Basin I Series 1997	\$0	\$0	\$0	\$0
Benefit Tax Fund - Basin I	\$0	\$0	\$0	\$0
Capital Projects Fund - Basin I Series 1997	\$0	\$0	\$0	\$0

Total Reserves

\$21,190,699 \$3,917,943 \$4,737,195 \$4,737,195

CITY OF WESTON

General Fund Summary

Fiscal Year 2005

<u>Revenues</u>	<u>Actual</u> <u>FY 2003</u>	<u>Budget</u> <u>FY 2004</u>	<u>Proposed</u> <u>FY 2005</u>	<u>Adopted</u> <u>FY 2005</u>	<u>Actual</u> <u>FY 2003</u>	<u>Budget</u> <u>FY 2004</u>	<u>Proposed</u> <u>FY 2005</u>	<u>Adopted</u> <u>FY 2005</u>
Locally Levied Taxes	\$14,246,048	\$14,878,907	\$16,699,319	\$16,699,319	\$14,246,048	\$14,878,907	\$16,699,319	\$16,699,319
Licenses & Permits	\$577,498	\$493,002	\$366,723	\$366,723	\$577,498	\$493,002	\$366,723	\$366,723
Intergovernmental Rev.	\$3,682,072	\$3,626,787	\$4,258,550	\$4,258,550	\$3,682,072	\$3,626,787	\$4,258,550	\$4,258,550
Charges For Services	\$5,389,800	\$4,189,294	\$4,182,821	\$4,182,821	\$5,389,800	\$4,189,294	\$4,182,821	\$4,182,821
Fines & Forfeitures	\$379,070	\$267,893	\$308,486	\$308,486	\$379,070	\$267,893	\$308,486	\$308,486
Miscellaneous Revenue	\$1,527,629	\$760,000	\$1,994,089	\$1,994,089	\$1,527,629	\$760,000	\$1,994,089	\$1,994,089
Non-Revenue	\$203,000	\$206,090	\$100,000	\$100,000	\$203,000	\$206,090	\$100,000	\$100,000
Total Revenues	\$26,005,117	\$24,421,973	\$27,909,988	\$27,909,988	\$26,005,117	\$24,421,973	\$27,909,988	\$27,909,988

Expenditures

Personal Services	\$472,444	\$495,511	\$587,051	\$587,051	\$56,176	\$97,452	\$89,963	\$89,963
Operating Expenditures	\$19,988,353	\$21,129,489	\$22,681,937	\$22,681,937	\$1,228,377	\$1,183,649	\$1,418,077	\$1,418,077
Capital Outlay	\$485,152	\$646,035	\$739,000	\$739,000	\$585,941	\$566,348	\$535,674	\$535,674
Transfers Out	\$0	\$0	\$0	\$0	\$1,923,389	\$2,149,863	\$2,151,815	\$2,151,815
Sub-Total	\$20,945,950	\$22,271,035	\$24,007,988	\$24,007,988	\$6,959,625	\$8,517,160	\$9,660,666	\$9,660,666
<u>Reserves</u>					\$1,260,674	\$1,083,318	\$1,147,083	\$1,147,083
Excess Revenue Capture	\$5,059,167	\$2,054,254	\$3,800,400	\$3,800,400	\$8,931,767	\$8,673,245	\$9,004,710	\$9,004,710
Other Designated Reserves	N/A	\$96,684	\$101,600	\$101,600	\$0	\$0	\$0	\$0
Sub-Total	\$5,059,167	\$2,150,938	\$3,902,000	\$3,902,000				
Total Expenditures and Reserves	\$26,005,117	\$24,421,973	\$27,909,988	\$27,909,988				

Beginning Fund Balance	\$21,298,330	\$26,357,497	\$28,508,435	\$28,508,435				
Ending Fund Balance	\$26,357,497	\$28,508,435	\$32,410,436	\$32,410,436				

Expenditures

City Commission	\$56,176	\$97,452	\$89,963	\$89,963				
City Manager	\$1,228,377	\$1,183,649	\$1,418,077	\$1,418,077				
City Attorney	\$585,941	\$566,348	\$535,674	\$535,674				
Administrative Services	\$1,923,389	\$2,149,863	\$2,151,815	\$2,151,815				
Public Safety	\$6,959,625	\$8,517,160	\$9,660,666	\$9,660,666				
Community Development	\$1,260,674	\$1,083,318	\$1,147,083	\$1,147,083				
Community Services	\$8,931,767	\$8,673,245	\$9,004,710	\$9,004,710				
Transfers Out	\$0	\$0	\$0	\$0				
Sub-Total	\$20,945,950	\$22,271,035	\$24,007,988	\$24,007,988				
<u>Reserves</u>								
Excess Revenue Capture	\$5,059,167	\$2,054,254	\$3,800,400	\$3,800,400				
Other Designated Reserves	N/A	\$96,684	\$101,600	\$101,600				
Sub-Total	\$5,059,167	\$2,150,938	\$3,902,000	\$3,902,000				
Total Expenditures and Reserves	\$26,005,117	\$24,421,973	\$27,909,988	\$27,909,988				

CITY OF WESTON

General Fund Revenue Projections Fiscal Year 2005

	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005	Charges For Services	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
<u>Locally Levied Taxes</u>									
Ad Valorem Taxes	\$6,866,837	\$7,719,329	\$8,422,652	\$8,422,652	Development Fees	\$541,132	\$498,000	\$360,057	\$360,057
Franchise Fee - Solid Waste	\$401,753	\$895,364	\$1,116,577	\$1,116,577	Solid Waste Fees	\$4,252,078	\$3,193,791	\$3,018,572	\$3,018,572
Utility Tax - Electric	\$3,754,406	\$3,241,112	\$3,594,526	\$3,594,526	Recreation Fees	\$335,799	\$263,984	\$335,799	\$335,799
Utility Tax - Gas	\$64,897	\$55,360	\$68,833	\$68,833	Recycling Fees	\$260,790	\$190,218	\$412,408	\$412,408
Simplified Comm. Tax	\$3,158,156	\$2,967,743	\$3,496,731	\$3,496,731	Tennis Center Fees	\$0	\$43,300	\$55,986	\$55,986
Sub-Total	\$14,246,048	\$14,878,907	\$16,699,319	\$16,699,319	Sub-Total	\$5,389,800	\$4,189,294	\$4,182,821	\$4,182,821
<u>Licenses & Permits</u>									
City Occupational License	\$354,842	\$288,835	\$315,681	\$315,681	Court Fines & Forfeitures	\$377,382	\$266,781	\$306,798	\$306,798
Building Permits	\$222,656	\$204,167	\$51,042	\$51,042	Code Compliance Fines	\$1,688	\$1,112	\$1,688	\$1,688
Sub-Total	\$577,498	\$493,002	\$366,723	\$366,723	Sub-Total	\$379,070	\$267,893	\$308,486	\$308,486
<u>Intergovernmental Revenues</u>									
State Revenue Sharing	\$554,405	\$549,764	\$947,295	\$947,295	Interest Earnings	\$986,371	\$660,000	\$736,711	\$736,711
Alcoholic Beverage License	\$13,537	\$10,803	\$13,537	\$13,537	Grants	\$313,791	\$0	\$1,157,378	\$1,157,378
Half Cent Sales Tax	\$3,114,130	\$3,066,220	\$3,297,718	\$3,297,718	Other	\$227,467	\$100,000	\$100,000	\$100,000
Sub-Total	\$3,682,072	\$3,626,787	\$4,258,550	\$4,258,550	Sub-Total	\$1,527,629	\$760,000	\$1,994,089	\$1,994,089
<u>Non-Revenue</u>									
Transfer From Fire District	\$103,000	\$106,090	\$0	\$0	Transfer From BDD ROW	\$100,000	\$100,000	\$100,000	\$100,000
Sub-Total	\$203,000	\$206,090	\$100,000	\$100,000	Sub-Total	\$203,000	\$206,090	\$100,000	\$100,000
Total Revenues									
	\$26,005,117	\$24,421,973	\$27,909,988	\$27,909,988					

CITY OF WESTON

Department Name

Fiscal Year 2005

GENERAL DESCRIPTION:

THIS SECTION WILL GIVE THE READER A BRIEF OVERVIEW OF THE FUNCTION OR FUNCTIONS OF THE DEPARTMENT WITHIN THE OVERALL STRUCTURE OF THE MUNICIPAL CORPORATION.

DEPARTMENT DUTIES:

- THIS SECTION WILL ENUMERATE IN BULLET POINTS THE SPECIFIC DUTIES OF THE DEPARTMENT.

FISCAL YEAR 2005 OBJECTIVES:

THIS SECTION WILL LIST AND BRIEFLY DESCRIBE SPECIFIC OBJECTIVES THAT ARE PLANNED TO BE UNDERTAKEN BY THE DEPARTMENT IN THE ENSUING FISCAL YEAR. ACHIEVEMENT OF MAJOR OBJECTIVES AS DETERMINED BY THE ELECTORATE, CITY COMMISSION AND THE CITY MANAGER, IS AN IMPORTANT PART OF PERFORMANCE-BASED BUDGETTING.

Illustration & Explanation of Budget Format

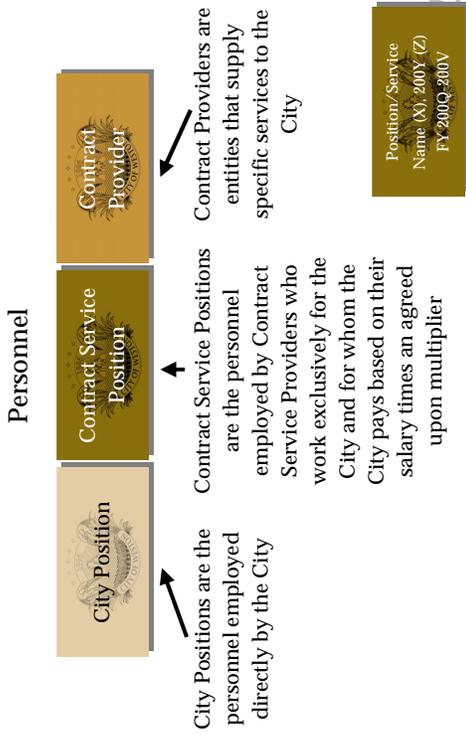
DEPARTMENT GOAL:

THIS SECTION WILL STATE THE LONG-TERM GOAL OF THE DEPARTMENT.

<u>Category</u>	<u>Actual FY 2003</u>	<u>Budget FY 2004</u>	<u>Proposed FY 2005</u>	<u>Adopted FY 2005</u>
Personal Services	\$\$\$	\$\$\$	\$\$\$	\$\$\$
Operating Services	\$\$\$	\$\$\$	\$\$\$	\$\$\$
Capital Outlay	\$\$\$	\$\$\$	\$\$\$	\$\$\$
Total Department Expenditures	\$\$\$	\$\$\$	\$\$\$	\$\$\$

CITY OF WESTON

Department Name Fiscal Year 2005



Inside each box, there is a name of the position or designation of service performed, number of personnel at that position during Fiscal Year 2005, year and number of personnel at that position when the number has last changed, and the years that the position has been funded in the City's Budget if later than Fiscal Year 2003.

STAFFING LEVEL CHANGE RATIONALE:

THIS SECTION EXPLAINS ANY CHANGES IN THE COUNT OF PERSONNEL EITHER WORKING DIRECTLY FOR THE CITY AS "CITY POSITIONS" (LIGHT-COLOR BOXES) OR "CONTRACT SERVICE POSITIONS" (DARK BROWN-COLOR BOXES).

PERFORMANCE MEASURES:

THIS SECTION EXPLAINS THE PERFORMANCE MEASURES APPLIED TO EACH DEPARTMENT IN THE CONDUCT OF THEIR DUTIES AS WELL AS BY THE CITY MANAGER IN THE PREPARATION OF THE DEPARTMENT'S PERFORMANCE BUDGET.

Account Description	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
Personal Services Line Item Expense	\$\$\$	\$\$\$	\$\$\$	\$\$\$
Sub-Total	\$\$\$	\$\$\$	\$\$\$	\$\$\$
Operating Services Line Item Expense	\$\$\$	\$\$\$	\$\$\$	\$\$\$
Sub-Total	\$\$\$	\$\$\$	\$\$\$	\$\$\$
Capital Outlay Line Item Expense	\$\$\$	\$\$\$	\$\$\$	\$\$\$
Sub-Total	\$\$\$	\$\$\$	\$\$\$	\$\$\$
Total Department Expenditures	\$\$\$	\$\$\$	\$\$\$	\$\$\$

BUDGET HIGHLIGHTS:

THIS SECTION HIGHLIGHTS CHANGES IN THE COSTS EXPERIENCED BY THE DEPARTMENT ON A LINE ITEM BASIS.

FISCAL YEAR 2004 HIGHLIGHTS:

THIS SECTION WILL LIST SPECIFIC OBJECTIVES THAT WERE ACCOMPLISHED OR ARE REASONABLY EXPECTED TO BE ACCOMPLISHED BY THE END OF THE PREVIOUS FISCAL YEAR.

CITY OF WESTON

City Commission

Fiscal Year 2005

GENERAL DESCRIPTION:

THE CITY COMMISSION IS THE MUNICIPAL CORPORATION'S LEGISLATIVE BODY WHICH ACTS AS THE DECISION-MAKING ENTITY THAT ESTABLISHES POLICIES AND ORDINANCES TO MEET THE NEEDS OF THE RESIDENTS ON A PROACTIVE BASIS.

FISCAL YEAR 2005 OBJECTIVES:

1. CHANGE MUNICIPAL ELECTIONS TO NOVEMBER OF EVEN YEARS.
2. ADOPT THE 2015 STRATEGIC VALUE AND BUSINESS PLANS.
3. PLACE CHARTER AMENDMENTS BEFORE THE CITY'S ELECTORATE.
4. INITIATE AND SUPPORT GENERAL LAW CHANGES IN MUNICIPAL ELECTIONS AND OCCUPATIONAL LICENSES.



DEPARTMENT DUTIES:

- THE MAYOR IS THE LEADER OF THE CITY COMMISSION. HE PRESIDES OVER ALL COMMISSION MEETINGS, AND EXECUTES DOCUMENTS UPON COMMISSION AUTHORIZATION.
- THE CITY COMMISSION REPRESENTS THE CITIZENS OF WESTON BY FORMULATING CITY POLICY.
- COMMISSION ACTIVITIES INCLUDE REGULAR COMMISSION MEETINGS EVERY FIRST AND THIRD MONDAY, WORKSHOPS AND OTHER ACTIVITIES NECESSARY TO GOVERN THE CITY OF WESTON.

Category	Actual	Budget	Proposed	Adopted
	FY 2003	FY 2004	FY 2005	FY 2005
Personal Services	\$53,986	\$55,650	\$59,549	\$59,549
Operating Expenses	\$2,190	\$41,802	\$30,414	\$30,414
Capital Outlay	\$0	\$0	\$0	\$0
Total City Commission	\$56,176	\$97,452	\$89,963	\$89,963

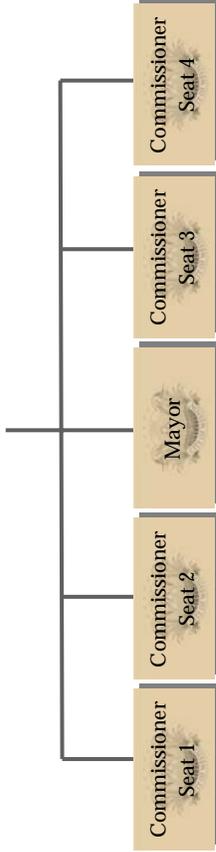
DEPARTMENT GOAL:

PROVIDE THE BEST POSSIBLE PROFESSIONAL GOVERNMENT, AND THE DELIVERY OF QUALITY SERVICE LEVELS THAT REFLECTS COMMUNITY PRIORITIES AND MAINTAINS THE QUALITY OF LIFE FOR ALL RESIDENTS.

CITY OF WESTON

City Commission Fiscal Year 2005

Residents of Weston



STAFFING LEVEL CHANGE RATIONALE:

THERE ARE NO PROPOSED STAFFING CHANGES FOR FISCAL YEAR 2005.

PERFORMANCE MEASURES:

MEASURING PERFORMANCE OF THE CITY COMMISSION IS PRINCIPALLY UP TO THE CITY'S VOTERS REPRESENTING THE RESIDENTS OF THE CITY OF WESTON. SATISFACTION OF THE RESIDENTS WITH THE PERFORMANCE OF THE CITY OF WESTON CITY COMMISSION IS EXPRESSED THROUGH THE DEMOCRATIC PROCESS BY THE CURRENT MEMBERS REELECTED TO CONTINUE TO SERVE THE PUBLIC.

Account Description	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
Personal Services				
Commission Salaries and Benefits	\$53,986	\$55,650	\$59,549	\$59,549
Sub-Total	\$53,986	\$55,650	\$59,549	\$59,549
Operating Expenses				
Legislative Expenses	\$0	\$15,385	\$10,000	\$10,000
Meeting Room Expense	\$0	\$2,652	\$0	\$0
Miscellaneous	\$721	\$5,305	\$5,000	\$5,000
Subscriptions & Memberships	\$180	\$7,426	\$5,000	\$5,000
Conferences & Seminars	\$885	\$10,609	\$10,000	\$10,000
Insurance/General Liability Allocation	\$403	\$424	\$414	\$414
Sub-Total	\$2,190	\$41,802	\$30,414	\$30,414
Total City Commission	\$56,176	\$97,452	\$89,963	\$89,963

BUDGET HIGHLIGHTS:

PERSONAL SERVICES ARE PROJECTED TO INCREASE TO ACCOUNT FOR ANTICIPATED HIGHER COSTS OF RETIREMENT CONTRIBUTION. OPERATING EXPENSES ARE ANTICIPATED TO DECREASE DUE TO LOW HISTORICAL COSTS AND MOST EXPENSES ACCRUED FOR IN THE CITY MANAGER'S BUDGET.

FISCAL YEAR 2004 HIGHLIGHTS:

1. SUCCEEDED IN PASSAGE BY THE FLORIDA LEGISLATURE OF A LOCAL BILL PROVIDING ELECTION DATE OPTIONS FOR ALL MUNICIPALITIES IN BROWARD COUNTY.
2. SUCCEEDED IN PASSAGE BY THE FLORIDA LEGISLATURE OF A LOCAL BILL PROVIDING FOR ANNEXATION OF THE I-75/SR 84 CORRIDOR.
3. IMPLEMENTED THE NEW SOLID WASTE CONTRACT PROVIDING FOR LOWER RESIDENTIAL AND RECYCLING RATES.

CITY OF WESTON

City Manager
Fiscal Year 2005

GENERAL DESCRIPTION:

RESPONSIBLE FOR THE OVERALL MANAGEMENT OF ALL FUNCTIONS AND ACTIVITIES OF THE CITY.

FISCAL YEAR 2005 OBJECTIVES:

1. ADOPT 2015 STRATEGIC VALUE AND BUSINESS PLANS.
2. EXPAND COMMUNICATIONS TO RESIDENTS VIA CITY'S MEDIA OUTLETS.
3. PROVIDE SUPPORT FOR GENERAL LAW CHANGES IN MUNICIPAL ELECTIONS AND OCCUPATIONAL LICENSE.
4. SUPPORT THE BROWARD SHERIFF'S OFFICE IN OBTAINING CLASS I ISO RATING.
5. CONTINUE TO WORK AGAINST THE DAVIE COMMONS DEVELOPMENT PROJECT.
6. UPDATE THE CITY'S WEBSITE TO BE MORE USER FRIENDLY.



DEPARTMENT DUTIES:

- CARRY OUT CITY POLICY AS ESTABLISHED BY THE CITY COMMISSION.
- MANAGE ALL CITY CONTRACT PROVIDERS.
- DIRECT THE PREPARATION OF OPERATING AND CAPITAL BUDGETS.
- PREPARE COMMISSION MEETING AGENDAS.
- PROVIDE ALL MUNICIPAL RECORDING, AND CLERKING FUNCTIONS.
- COMMUNICATIONS AND PUBLIC RELATION FUNCTIONS INCLUDING CITY-WIDE NEWSLETTER, WEBSITE, CABLE TV, AM RADIO AND ANNUAL REPORT.

Category	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
Personal Services	\$418,458	\$439,861	\$527,502	\$527,502
Operating Expenses	\$794,725	\$733,788	\$880,576	\$880,576
Capital Outlay	\$15,193	\$10,000	\$10,000	\$10,000
Total City Manager	\$1,228,377	\$1,183,649	\$1,418,077	\$1,418,077

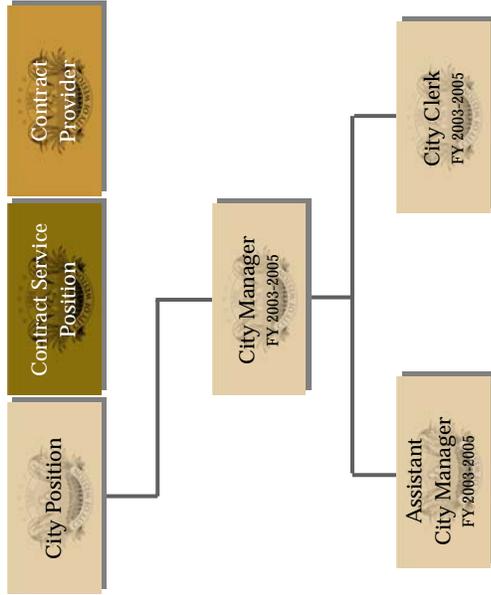
DEPARTMENT GOAL:

DEVELOP A CITY GOVERNMENT THAT REPRESENTS THE NEEDS OF THE COMMUNITY AND PROVIDES QUALITY SERVICES IN AN EFFICIENT, BUSINESS-LIKE AND PROFESSIONAL MANNER.

CITY OF WESTON

City Manager Fiscal Year 2005

Personnel



STAFFING LEVEL CHANGE RATIONALE:

THE FISCAL YEAR 2005 BUDGET HAS NO STAFFING LEVEL CHANGES.

Account Description	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
Personal Services				
Employee Salaries and Benefits	\$418,458	\$465,608	\$527,502	\$527,502
Sub-Total	\$418,458	\$439,861	\$527,502	\$527,502
Operating Expenses				
Rentals & Leases	\$90,333	\$83,546	\$125,000	\$125,000
Consulting Services	\$108,210	\$103,000	\$100,000	\$100,000
Utilities	\$22,792	\$17,377	\$17,900	\$17,900
Travel & Per Diem	\$11,706	\$5,305	\$10,000	\$10,000
Car Allowance	\$7,021	\$7,447	\$7,670	\$7,670
Communication Services	\$1,411	\$2,575	\$2,700	\$2,700
Legal Advertisements	\$32,815	\$57,289	\$35,000	\$35,000
Ordinance Codification	\$7,941	\$26,523	\$15,000	\$15,000
Election	\$36,568	\$0	\$40,000	\$40,000
Public Relations	\$346,392	\$300,000	\$400,000	\$400,000
Office Supplies	\$93,708	\$67,261	\$80,000	\$80,000
Incidentals	\$8,999	\$30,900	\$10,000	\$10,000
Subscriptions & Memberships	\$17,669	\$10,300	\$20,000	\$20,000
Conferences & Seminars	\$2,686	\$15,450	\$10,000	\$10,000
Insurance/General Liability Allocation	\$6,476	\$6,816	\$7,305	\$7,305
Sub-Total	\$794,725	\$733,788	\$880,576	\$880,576
Capital Outlay				
Equipment	\$6,185	\$5,000	\$5,000	\$5,000
Leasehold Improvements	\$9,009	\$5,000	\$5,000	\$5,000
Sub-Total	\$15,193	\$10,000	\$10,000	\$10,000
Total City Manager	\$1,228,377	\$1,183,649	\$1,418,077	\$1,418,077

CITY OF WESTON

City Manager

Fiscal Year 2005

PERFORMANCE MEASURES:

MEASURING PERFORMANCE OF THE CITY MANAGER'S DEPARTMENT IS DIFFICULT AS IT PERTAINS PRINCIPALLY TO RESIDENT AND CITY COMMISSION PERCEPTIONS. IN THE CASE OF SUCH INTANGIBLE MEASURES, IT IS LARGELY THE REACTION OF THE RESIDENTS AND THE COMMISSION THAT BECOMES THE PERFORMANCE MEASURE. NEVERTHELESS, THE FOLLOWING ARE MEASURES USED BY THE COMMISSION IN EVALUATING THE PROGRESS OF THE CITY MANAGER, CITY CLERK AND THEIR ASSISTANTS IN ACCOMPLISHING THE GOVERNMENT'S MISSION:

1. FULFILL CITY-WIDE ANNUAL OBJECTIVES AS SET IN THE BUDGET AND PERIODIC PLANS.
2. PROVIDE UNINTERRUPTED DELIVERY OF SERVICES TO RESIDENTS AND BUSINESSES.
3. SUBMIT THE DRAFT BUDGET TO CITY COMMISSION BY JULY 30TH.
4. RESPOND TO RESIDENT INQUIRIES WITHIN ONE BUSINESS DAY AND ALL INQUIRIES AT THE COMMISSION MEETING BY THE NEXT MEETING DATE.
5. MEET ALL ADVERTISING AND STATE COMPLIANCE REQUIREMENTS FOR ALL CITY DOCUMENTS.
6. INPUT ALL CITY DOCUMENTS INTO THE DOCUMENT MANAGEMENT SYSTEM.

BUDGET HIGHLIGHTS:

PERSONAL SERVICES EXPENDITURES INCREASED OVER THE CURRENT YEAR BUDGET DUE TO UPGRADING THE POSITION OF ASSISTANT TO THE CITY MANAGER TO ASSISTANT CITY MANAGER AND INCREASES IN BENEFITS COSTS, OPERATING COSTS INCREASED PRIMARILY TO FUND THE COSTS OF REFERENDUMS AND MUNICIPAL ELECTIONS, AND EXPANDED PUBLIC COMMUNICATIONS PROGRAM.

FISCAL YEAR 2004 HIGHLIGHTS:

1. INITIATED EXTENSIVE CULTURAL EVENTS AND ENTERTAINMENT PROGRAMMING.
2. SUPPORTED THE MERGER OF BROWARD COUNTY FIRE RESCUE DIVISION WITH BROWARD SHERIFF'S OFFICE.
3. SUCCEEDED IN SECURING A SEAT FOR THE CITY ON THE BROWARD COUNTY METROPOLITAN PLANNING ORGANIZATION.
4. WORKED WITH THE SCHOOL BOARD OF BROWARD COUNTY TO EFFECTUATE ADDITIONAL CLASSROOMS.
5. OBTAINED 3CMA AWARD FOR NEWSLETTER EXTERNAL PUBLICATION FOR THE 4TH YEAR IN A ROW.
6. ACHIEVED ARC GOLD CERTIFICATE AWARD IN THE INTERNATIONAL ANNUAL AWARD COMPETITION.

CITY OF WESTON

City Attorney

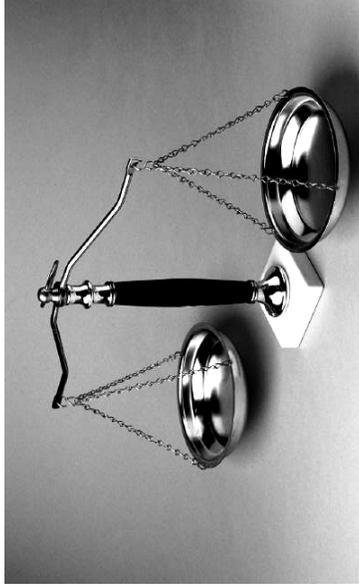
Fiscal Year 2005

GENERAL DESCRIPTION:

PROVIDES UNBIASED LEGAL SERVICES AND COUNSEL TO THE CITY COMMISSION, CITY MANAGER, CITY STAFF AND THE PLANNING & ZONING BOARD, IN A PROFESSIONAL, COURTEOUS, TIMELY, AND COST-EFFECTIVE MANNER.

FISCAL YEAR 2005 OBJECTIVES:

1. CONTINUE TO PROVIDE UNBIASED LEGAL SERVICES AND COUNSEL TO THE CITY COMMISSION, CITY MANAGER, CITY STAFF AND THE PLANNING & ZONING COMMISSION.
2. UPDATE, REVISE AND AMEND CITY CODES BASED ON NEED AND LEGAL DEVELOPMENTS.



DEPARTMENT DUTIES:

- ADVISE CITY COMMISSION, CITY MANAGER, AND STAFF ON LEGAL ISSUES.
- PREPARE AND APPROVE ORDINANCES, RESOLUTIONS, AND CONTRACTS.
- PROSECUTE VIOLATIONS OF CITY ORDINANCES, ACT AS TRIAL AND APPELLATE COUNSEL IN LITIGATION MATTERS, AND REPRESENT THE CITY IN ALL LEGAL PROCEEDINGS.

DEPARTMENT GOAL:

PROVIDE THE CITY OF WESTON WITH CONTRACT LEGAL SERVICES EQUAL TO OR BETTER THAN IN-HOUSE SERVICES, COMPETITIVE ECONOMICALLY AND QUALITATIVELY, AND ALLOWING THE CITY OPTIONS ON SERVICE LEVELS AND COST.

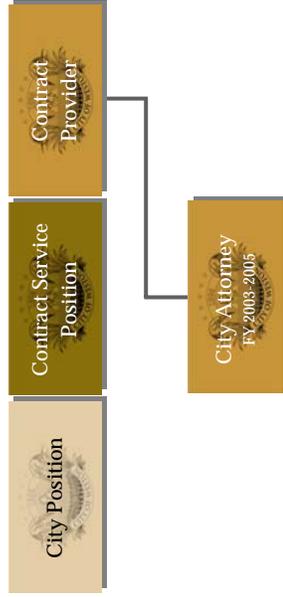
Category	Actual	Budget	Proposed	Adopted
	FY 2003	FY 2004	FY 2005	FY 2005
Personal Services	\$0	\$0	\$0	\$0
Operating Expenses	\$585,941	\$566,348	\$535,674	\$535,674
Capital Outlay	\$0	\$0	\$0	\$0
Total City Attorney	\$585,941	\$566,348	\$535,674	\$535,674

CITY OF WESTON

City Attorney

Fiscal Year 2005

Personnel



Weiss Serota Helfman Pastoriza Guedes Cole & Boniske, P.A.

STAFFING LEVEL CHANGE RATIONALE:

LEGAL SERVICES IN THE CITY OF WESTON ARE PROVIDED UNDER CONTRACT WITH THE CONTRACT PROVIDER SUPPLYING PERSONNEL AS NEEDED AND REQUIRED BY THE CITY.

PERFORMANCE MEASURES:

PERFORMANCE MEASURES THAT ARE APPLIED TO THE DEPARTMENT RELATE TO THE SATISFACTION OF THE CITY COMMISSION, CITY MANAGER, AND STAFF FROM THE LEGAL SERVICES PROVIDED TO THE CITY. PERFORMANCE INDICATORS INCLUDE:

1. PROVIDE LEGAL ADVICE TO THE COMMISSION, MANAGER AND STAFF TO GUARD AGAINST LEGAL ACTIONS BROUGHT AGAINST THE CITY.
2. SUCCESSFULLY PROSECUTE ALL ACTIONS BROUGHT BY THE CITY AND DEFEND ALL ACTIONS AGAINST THE CITY.
3. ENSURE THAT ALL CITY DOCUMENTS MEET LEGAL CRITERIA AND COMPLY WITH APPLICABLE REGULATIONS.
4. RESPOND TO LEGAL INQUIRIES WITHIN ONE BUSINESS DAY.

<u>Account Description</u>	<u>Actual FY 2003</u>	<u>Budget FY 2004</u>	<u>Proposed FY 2005</u>	<u>Adopted FY 2005</u>
Operating Expenses				
Professional Services				
Legal	\$579,781	\$486,200	\$510,600	\$510,600
Planning & Zoning Board	\$1,597	\$25,000	\$20,000	\$20,000
Charter Review	\$0	\$50,000	\$0	\$0
Court Costs & Fees	\$1,508	\$0	\$0	\$0
Contingency	\$65	\$2,000	\$2,000	\$2,000
Insurance/General Liability Allocation	\$2,991	\$3,148	\$3,074	\$3,074
Sub-Total	\$585,941	\$566,348	\$535,674	\$535,674
Total City Attorney	\$585,941	\$566,348	\$535,674	\$535,674

BUDGET HIGHLIGHTS:

EXPENDITURES FOR PROFESSIONAL SERVICES LEGAL INCREASED BY FIVE PERCENT PER CONTRACT STIPULATIONS. PROFESSIONAL SERVICES PLANNING & ZONING BOARD EXPENSES ARE PROJECTED TO DECLINE TO ACCOUNT FOR ANTICIPATED LOWER LEVEL OF ACTIVITY.

FISCAL YEAR 2004 HIGHLIGHTS:

1. SUCCESSFULLY ASSISTED IN PASSAGE BY THE FLORIDA LEGISLATURE OF LOCAL BILLS ALLOWING MUNICIPALITIES IN BROWARD COUNTY CHOICE OF LOCAL ELECTION DATE AND ANNEXATION OF THE I-75/SR 84 CORRIDOR.
2. SETTLED BERT J. HARRIS CLAIM BETWEEN THE CITY AND TAVOR HOLDINGS, LLC. SAVING THE CITY AN ESTIMATED \$7 MILLION IN DAMAGES.
3. COMPLETED THE REVIEW OF THE CITY CHARTER RESULTING IN FOUR AMENDMENTS BEING PLACED ON THE BALLOT.

CITY OF WESTON

Administrative Services

Fiscal Year 2005

GENERAL DESCRIPTION:

PROVIDES OVERALL FINANCIAL AND ADMINISTRATIVE SUPPORT SERVICES WHICH INCLUDE BUDGETING, ACCOUNTING, CASH MANAGEMENT, PURCHASING, RISK MANAGEMENT, INFORMATION MANAGEMENT, FINANCIAL PLANNING, BUDGETARY CONTROLS, RECORD ARCHIVES, AND PERSONNEL FUNCTIONS.

FISCAL YEAR 2005 OBJECTIVES:

1. IMPLEMENT A NEW AND MORE USEFUL MONTHLY FINANCIAL REPORTING MODEL.
2. USE THE 2015 BUSINESS PLAN AS A LONG-TERM CONTINUOUS FINANCIAL FORECASTING TOOL.
3. SUBMIT FOR AND RECEIVE THE GOVERNMENT FINANCE OFFICERS ASSOCIATION CONSECUTIVE AWARDS FOR CITY BUDGET AND CAFR.
4. PROVIDE PUBLIC WORKS SOFTWARE (CITY WORKS) TO ASSIST IN ASSET AND MAINTENANCE MANAGEMENT SYSTEM FOR PUBLIC WORKS AND UTILITIES.
5. IMPLEMENT WEB PORTAL/INTRANET TO PROVIDE A SINGLE ENTRY POINT INTO ALL CITY INFORMATION AND INTEGRATE ALL APPLICATIONS INTO ONE WEB BASED SYSTEM.
6. PROVIDE HAND-HELD DEVICES FOR FIELD KNOWLEDGE WORKERS.
7. PROVIDE SECURED WIRELESS ACCESS POINTS IN KEY LOCATIONS OF THE CITY.

DEPARTMENT GOAL:

PROVIDE THE CITY OF WESTON WITH CONTRACT ADMINISTRATIVE, FINANCIAL, INFORMATION MANAGEMENT, AND PERSONNEL SERVICES EQUAL TO OR BETTER THAN IN-HOUSE SERVICES, COMPETITIVE ECONOMICALLY AND QUALITATIVELY, AND ALLOWING THE CITY OPTIONS ON SERVICE LEVELS, SERVICE PROVIDERS, AND COST.

- DEPARTMENT DUTIES:**
- PREPARE ANNUAL BUDGETS, AND COMPREHENSIVE ANNUAL FINANCIAL REPORTS.

- PROVIDE FINANCIAL AND INVESTMENT ADVISORY SERVICES, AND ACCOUNT FOR ALL CITY REVENUES AND EXPENDITURES.

- PROVIDE PURCHASING AND RISK MANAGEMENT SERVICES.

- PROVIDE ALL INFORMATION MANAGEMENT SERVICES, INCLUDING HARDWARE, SOFTWARE, COMMUNICATIONS AND SUPPORT.

- PROVIDE ALL PERSONNEL AND STAFFING SERVICES.



Category	Actual	Budget	Proposed	Adopted
	FY 2003	FY 2004	FY 2005	FY 2005
Personal Services	\$0	\$0	\$0	\$0
Operating Expenses	\$1,923,389	\$2,149,863	\$2,151,815	\$2,151,815
Capital Outlay	\$0	\$0	\$0	\$0

Total Administrative Services

\$1,923,389 \$2,149,863 \$2,151,815 \$2,151,815

CITY OF WESTON

Administrative Services

Fiscal Year 2005

PERFORMANCE MEASURES:

PERFORMANCE MEASURES THAT ARE APPLIED TO THE DEPARTMENT RELATE TO THE OVERALL SATISFACTION OF THE CITY COMMISSION AND CITY MANAGER. PREPARATION OF BUDGETS, MONTHLY FINANCIAL REPORTS AND COMPREHENSIVE ANNUAL FINANCIAL REPORT IN A TIMELY AND ACHIEVEMENT-ORIENTED MANNER. PROVIDE STATE-OF-THE-ART INFORMATION SYSTEM WITH MINIMUM SERVICE INTERRUPTIONS. MANAGE INVESTMENTS IN AN APPROVED MANNER YIELDING THE GREATEST RETURN. SPECIFIC PERFORMANCE MEASURES INCLUDE:

1. RECEIVE THE GFOA AWARDS FOR THE CITY'S CAFR AND ANNUAL BUDGET.
2. MANAGE CITY FINANCES IN COMPLIANCE WITH 2010 BUSINESS PLAN POLICIES.
3. ACHIEVE RETURN ON INVESTMENT HIGHER THAN THE MINIMUMS PRESCRIBED IN THE CITY'S INVESTMENT POLICY.
4. RESPOND TO STAFF AND RESIDENT INQUIRIES WITHIN AT MOST 1 BUSINESS DAY.
5. PRODUCE MONTHLY FINANCIAL STATEMENTS BY THE 15TH DAY OF THE FOLLOWING MONTH.

CITY OF WESTON

Police Services Fiscal Year 2005

GENERAL DESCRIPTION:

PROVIDES A COMMUNITY-ORIENTED POLICE DEPARTMENT THAT CONCENTRATES ON PROGRESSIVE LAW ENFORCEMENT AND CRIME PREVENTION INITIATIVES.

FISCAL YEAR 2005 OBJECTIVES:

1. EXPANDED ENFORCEMENT TO WEEKENDS AND EVENINGS WITH THE ADDITION OF TWO MOTOR DEPUTIES.
2. ENHANCE OCCUPATIONAL LICENSING ENFORCEMENT AND REGULATION.
3. CONTINUE TO MAINTAIN A LOW CRIME RATE.
4. INCREASE THE EFFICIENCY OF CITY CODE ENFORCEMENT SERVICES WITH THE CONTINUED CROSS-TRAINING OF COMMUNITY SERVICE AIDES ASSIGNED TO THE COMMUNITY STRATEGIES TEAM.
5. PURCHASE AND INSTITUTE R.U.O.K. PROGRAM TO HELP ENSURE WELLBEING OF SENIORS AND RESIDENTS WITH SPECIAL NEEDS.



DEPARTMENT DUTIES:

- MAINTAIN AND ENHANCE PUBLIC TRUST AND PUBLIC SAFETY IN THE COMMUNITY.
- PROVIDE VISIBLE CRIME DETERRENCE PRESENCE THROUGHOUT THE CITY.
- RESPOND TO ALL EMERGENCY AND NON-EMERGENCY ASSISTANCE REQUESTS.
- EDUCATE THE COMMUNITY ON ISSUES OF PUBLIC SAFETY.
- INVESTIGATE CRIMES, APPREHEND SUSPECTS, AND ASSIST IN CONVICTION OF PERPETRATORS.
- PROVIDE ENFORCEMENT OF CITY ORDINANCES.

Category	Actual	Budget	Proposed	Adopted
	FY 2003	FY 2004	FY 2005	FY 2005
Personal Services	\$0	\$0	\$0	\$0
Operating Expenses	\$4,834,476	\$5,530,969	\$6,238,966	\$6,238,966
Capital Outlay	\$6,960	\$42,127	\$15,000	\$15,000
Reserves	\$34,010	\$38,813	\$41,000	\$41,000

Total Police Services

\$4,875,446

\$5,611,909

\$6,294,966

\$6,294,966

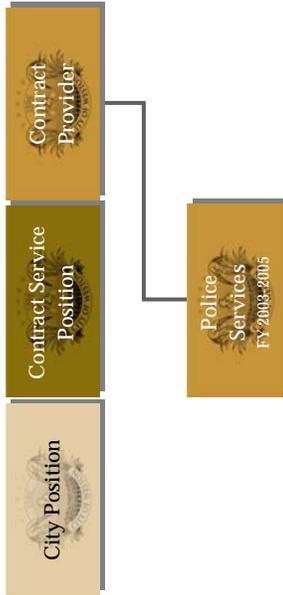
DEPARTMENT GOAL:

PROVIDE THE CITY OF WESTON WITH CONTRACT POLICE SERVICES EQUAL TO OR BETTER THAN IN-HOUSE SERVICES, COMPETITIVE ECONOMICALLY AND QUALITATIVELY, AND ALLOWING THE CITY OPTIONS ON SERVICE LEVELS, SERVICE PROVIDERS, AND COST, WHILE AT THE SAME TIME OFFERING THE RESOURCES OF A COUNTY-WIDE AGENCY.

CITY OF WESTON

Police Services Fiscal Year 2005

Personnel



Broward
Sheriff's Office

STAFFING LEVEL CHANGE RATIONALE:

POLICE SERVICES IN THE CITY OF WESTON ARE PROVIDED UNDER CONTRACT WITH THE CONTRACT PROVIDER SUPPLYING PERSONNEL AS REQUIRED BY THE CITY. UNDER THE CONTRACT, THE CITY HAS A CERTAIN NUMBER OF PERSONNEL ASSIGNED DIRECTLY TO WESTON. DURING FISCAL YEAR 2004, THERE WERE 69 POLICE PERSONNEL FUNDED BY THE GENERAL FUND. DURING FISCAL YEAR 2005 THAT NUMBER WILL INCREASE TO 71 WITH TWO NEW MOTORCYCLE DEPUTIES COMMENCING SERVICE IN JANUARY OF 2005. THERE ARE ALSO ADDITIONAL POSITIONS ACCOUNTED FOR IN THE INDIAN TRACE AND BONAVENTURE DEVELOPMENT DISTRICTS.

PERFORMANCE MEASURES:

PERFORMANCE MEASURES THAT ARE APPLIED TO THE POLICE DEPARTMENT RELATE TO THE SATISFACTION OF THE COMMISSION AND RESIDENTS. SPECIFIC PERFORMANCE MEASURES UTILIZED INCLUDE:

1. MAINTAIN A LOW CRIME RATE IN BROWARD COUNTY.
2. MAINTAIN A HIGH CLEARANCE IN BROWARD COUNTY.
3. CONTINUE TO PROVIDE EDUCATION PROGRAMS TO RESIDENTS AND BUSINESSES TO ASSIST IN DETERRING CRIME.
4. PROVIDE TRAFFIC ENFORCEMENT TO REDUCE PREVENTABLE ACCIDENTS.

<u>Account Description</u>	<u>Actual FY 2003</u>	<u>Budget FY 2004</u>	<u>Proposed FY 2005</u>	<u>Adopted FY 2005</u>
Operating Expenses				
Professional Services				
Police	\$4,788,410	\$5,466,901	\$6,173,900	\$6,173,900
Special Assignment	\$0	\$11,025	\$11,600	\$11,600
Building Maintenance	\$17,198	\$22,660	\$23,800	\$23,800
Insurance/General Liability Allocation	\$28,868	\$30,383	\$29,666	\$29,666
Sub-Total	\$4,834,476	\$5,530,969	\$6,238,966	\$6,238,966
Capital Outlay				
Building Improvements	\$6,960	\$42,127	\$15,000	\$15,000
Sub-Total	\$6,960	\$42,127	\$15,000	\$15,000
Reserves				
Reserve for Police Buildings	\$34,010	\$38,813	\$41,000	\$41,000
Sub-Total	\$34,010	\$38,813	\$41,000	\$41,000
Total Police Services	\$4,875,446	\$5,611,909	\$6,294,966	\$6,294,966

BUDGET HIGHLIGHTS:

INCREASES IN THE PROFESSIONAL SERVICES POLICE REFLECT FULL FISCAL FUNDING OF THE SEVENTH PATROL ZONE AND AN ADDITIONAL CODE ENFORCEMENT OFFICER, ALL ACCOMPLISHED IN THE CURRENT FISCAL YEAR, AS WELL AS THE ANNUAL CONTRACT ESCALATION AND ADDITION OF TWO MOTORCYCLE DEPUTIES IN THE FISCAL YEAR 2005.

FISCAL YEAR 2004 HIGHLIGHTS:

1. COMMENCED OPERATION OF THE CITY'S SEVENTH PATROL ZONE.
2. SUCCESSFULLY IMPLEMENTED THE COMMERCIAL VEHICLE ENFORCEMENT PROGRAM.
3. IMPLEMENTED COMPREHENSIVE OCCUPATIONAL LICENSE ENFORCEMENT PROGRAM.
4. REDUCED THE NUMBER OF TRAFFIC ACCIDENTS AT INTERSECTIONS.
5. INTEGRATED TRAINING OF CITY'S POLICE AND FIRE/RESCUE FORCES.

CITY OF WESTON

Emergency Medical Services

Fiscal Year 2005

GENERAL DESCRIPTION:

PROVIDES FOR SAFETY, HEALTH & WELFARE OF THE RESIDENTS OF WESTON THROUGH EMERGENCY RESPONSE, RESCUE AND TRANSPORT, PRO-ACTIVE EDUCATION, AND INTERLOCAL COORDINATION.

FISCAL YEAR 2005 OBJECTIVES:

1. INITIATE A DIVE RESCUE PROGRAM ON EACH RESCUE UNIT.
2. INTEGRATE THE EVERGLADES RESPONSE UNIT INTO THE WESTON FIRE DISTRICT.
3. CONCLUDE ISO CERTIFICATION PROCESS FOR THE CITY.
4. DEVELOP DISTINCT STATION IDENTITIES TO HIGHLIGHT THE UNIQUENESS OF THEIR RESPONSIBILITIES.
5. TRAINING OF A MEDIC ON EACH RESCUE VEHICLE FOR SWAT INTEGRATION WITH THE BSO.



- DEPARTMENT DUTIES:**
- RESPOND TO ALL RESCUE AND MEDICAL EMERGENCY CALLS.
 - PROVIDE MEDICAL EMERGENCY TRANSPORT TO THE APPROPRIATE FACILITY.
 - DEVELOP CITY CODES PROMOTING SAFETY, HEALTH, AND WELFARE OF ALL RESIDENTS.
 - EDUCATE THE COMMUNITY ON ISSUES OF SAFETY.
 - PROVIDE CROSS-TRAINED PERSONNEL CAPABLE OF RESPONDING TO ALL MEDICAL AND FIRE RESCUE INCIDENTS.

DEPARTMENT GOAL:

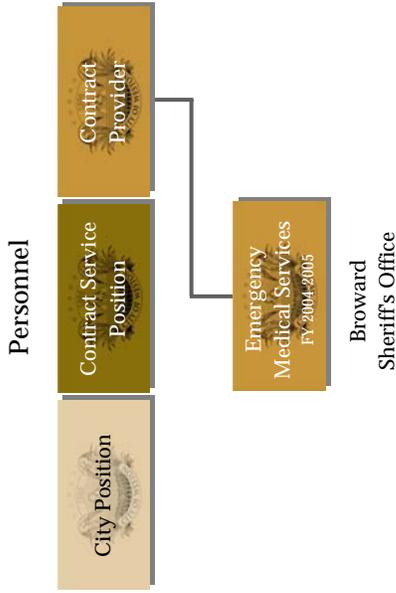
PROVIDE THE CITY OF WESTON WITH CONTRACT EMERGENCY MEDICAL SERVICES EQUAL TO OR BETTER THAN IN-HOUSE SERVICES, COMPETITIVE ECONOMICALLY AND QUALITATIVELY, AND ALLOWING THE CITY OPTIONS ON SERVICE LEVELS, SERVICE PROVIDERS, AND COST, WHILE AT THE SAME TIME OFFERING THE RESOURCES OF A COUNTY-WIDE AGENCY.

Category	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
Personal Services	\$0	\$0	\$0	\$0
Operating Expenses	\$2,118,189	\$2,883,202	\$3,322,700	\$3,322,700
Capital Outlay	\$0	\$60,863	\$84,000	\$84,000
Reserves	\$15,615	\$15,615	\$15,600	\$15,600
Total Emergency Medical Services	\$2,133,804	\$2,959,679	\$3,422,300	\$3,422,300

CITY OF WESTON

Emergency Medical Services

Fiscal Year 2005



STAFFING LEVEL CHANGE RATIONALE:

EMERGENCY MEDICAL SERVICES IN THE CITY OF WESTON ARE PROVIDED UNDER CONTRACT WITH THE CONTRACT PROVIDER SUPPLYING PERSONNEL AS REQUIRED BY THE CITY.

PERFORMANCE MEASURES:

PERFORMANCE MEASURES THAT ARE APPLIED TO THE EMS DEPARTMENT RELATE TO THE SATISFACTION OF THE COMMISSION AND RESIDENTS WITH THE RESCUE SERVICES PROVIDED. SPECIFIC MEASURES INCLUDE:

1. PROVIDE RESPONSE TIMES THAT MEET OR EXCEED THE ACCEPTED AVERAGE PER ROUTE.
2. MAINTAIN TRAINING AND CERTIFICATIONS IN STATE-OF-THE-ART MEDICAL TECHNIQUES.
3. MAINTAIN A COOPERATIVE WORKING RELATIONSHIP WITH THE CLEVELAND CLINIC HOSPITAL EMERGENCY DEPARTMENT.
4. CONTINUE TO LEAD IN THE TRIALS OF NEW MEDICATIONS AND LIFE-SAVING TECHNIQUES.

Account Description	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
Operating Expenses				
Professional Services	\$2,084,453	\$2,853,781	\$3,279,487	\$3,279,487
Emergency Medical Services	\$0	\$11,025	\$11,100	\$11,100
Special Assignment	\$21,365	\$18,396	\$19,400	\$19,400
Building Maintenance	\$12,371	\$13,020	\$12,713	\$12,713
Insurance/General Liability Allocation				
Sub-Total	\$2,118,189	\$2,883,202	\$3,322,700	\$3,322,700
Capital Outlay				
Building Improvements	\$0	\$18,363	\$19,000	\$19,000
Equipment	\$0	\$42,500	\$65,000	\$65,000
Sub-Total	\$0	\$60,863	\$84,000	\$84,000
Reserves				
Reserve for EMS Buildings	\$15,615	\$15,615	\$15,600	\$15,600
Sub-Total	\$15,615	\$15,615	\$15,600	\$15,600
Total Emergency Medical Services	\$2,133,804	\$2,959,679	\$3,422,300	\$3,422,300

BUDGET HIGHLIGHTS:

INCREASES IN PROFESSIONAL SERVICES EMERGENCY MEDICAL SERVICES REFLECT FUNDING ADDITIONAL RESCUE PERSONNEL ADDED DURING THE CURRENT FISCAL YEAR FOR A FULL YEAR AS WELL AS SCHEDULED CONTRACT COST ESCALATIONS THE AND ADDITIONAL ANNUAL COST OF PROVIDING UNDERWATER RESCUE CAPABILITY. TO ALLOW FOR THAT ADDITIONAL SERVICE, THE CITY ALSO BUDGETS FOR THE PURCHASE OF EQUIPMENT UNDER CAPITAL OUTLAY.

FISCAL YEAR 2004 HIGHLIGHTS:

1. ACQUIRED AND TRAINED ALL FIRE RESCUE PERSONNEL ON THE USE OF THE RESCUE ROCKET FOR WATER-BORNE EMERGENCIES.
2. CROSS-TRAINED WITH THE BROWARD SHERIFF'S OFFICE POLICE FORCE.
3. INSTALLED AUTOMATIC HEART DEFIBRILLATORS AT THREE ADDITIONAL CITY LOCATIONS.
4. INITIATED PRE-HOSPITAL TRANSPORT CARDIAC CARE PROGRAM WITH THE CLEVELAND CLINIC.
5. WESTON'S BSOFR STATION PERSONNEL PARTICIPATED IN A MULTI AGENCY HAZMAT/WEAPONS OF MASS DESTRUCTION DRILL.

CITY OF WESTON

Community Development

Fiscal Year 2005

GENERAL DESCRIPTION:

PROVIDES PLANNING, ENGINEERING, DEVELOPMENT REVIEW, AND ZONING FUNCTIONS.

FISCAL YEAR 2005 OBJECTIVES:

1. BEGIN PREPARATION OF THE STATE-MANDATED EVALUATION AND APPRAISAL REPORT.
2. OBTAIN FDOT PERMITS FOR I-75/ARVIDA PKWY. SIGNALIZATION.
3. OBTAIN BROWARD BEAUTIFUL GRANT FOR THE ENTRY CORRIDOR ALONG SR-84.
4. INITIATE INDIAN TRACE AND BONAVENTURE WATER MANAGEMENT MODELING.
5. INITIATE BONAVENTURE PUMP REHABILITATION AND PUMP HOUSE DESIGN.



DEPARTMENT DUTIES:

- ENSURE THAT ALL PLANNING AND ZONING ACTIVITIES ARE IN COMPLIANCE WITH ALL CITY CODES AND REGULATIONS.
- PERFORM PLANNING AND ENGINEERING REVIEW FOR ZONING AND ENGINEERING STANDARD COMPLIANCE.
- ASSIST IN THE DEVELOPMENT AND REVIEW OF LAND DEVELOPMENT REGULATIONS.
- RESPOND TO STAFF AND RESIDENT INQUIRIES.
- MAINTAIN AN ACCURATE AND UP-TO-DATE DATABASE OF PROPERTIES, FACILITIES, AND IMPROVEMENTS IN THE CITY.

Category	Actual	Budget	Proposed	Adopted
	FY 2003	FY 2004	FY 2005	FY 2005
Personal Services	\$0	\$0	\$0	\$0
Operating Expenses	\$1,260,674	\$1,083,318	\$1,147,083	\$1,147,083
Capital Outlay	\$0	\$0	\$0	\$0
Total Community Development	\$1,260,674	\$1,083,318	\$1,147,083	\$1,147,083

DEPARTMENT GOAL:

PROVIDE THE CITY OF WESTON WITH CONTRACT PLANNING, ZONING & DEVELOPMENT SERVICES EQUAL TO OR BETTER THAN IN-HOUSE SERVICES, COMPETITIVE ECONOMICALLY AND QUALITATIVELY, AND ALLOWING THE CITY OPTIONS ON SERVICE LEVELS, SERVICE PROVIDERS, AND COST.

CITY OF WESTON

Community Development Fiscal Year 2005

Personnel



Calvin, Giordano
& Associates

Account Description	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
Operating Expenses				
Professional Services				
Growth Management				
Planning	\$636,306	\$283,416	\$310,200	\$310,200
Zoning	\$271,372	\$166,380	\$168,700	\$168,700
Civil Engineering	\$132,164	\$126,000	\$229,000	\$229,000
Traffic Engineering	\$13,782	\$135,000	\$75,000	\$75,000
Landscape Architecture	\$68,019	\$170,400	\$100,000	\$100,000
Construction Services	\$0	\$48,000	\$50,000	\$50,000
Survey & Mapping	\$16,430	\$36,000	\$25,000	\$25,000
Geographic Information System	\$112,984	\$108,000	\$109,300	\$109,300
Evaluation and Appraisal Report	\$0	\$0	\$70,000	\$70,000
Insurance/General Liability Allocation	\$9,618	\$10,122	\$9,883	\$9,883
Total Community Development	\$1,260,674	\$1,083,318	\$1,147,083	\$1,147,083

BUDGET HIGHLIGHTS:

CHANGES IN DEPARTMENT EXPENDITURES REFLECT ANTICIPATED WORKLOAD OF CONSULTING SERVICES IN THEIR RESPECTIVE CATEGORIES. NOTABLE ADDITION IS THE EVALUATION AND APPRAISAL REPORT OF THE CITY'S COMPREHENSIVE PLAN. THIS IS THE FIRST OF TWO YEARS DURING WHICH THE REPORT WILL BE FUNDED.

STAFFING LEVEL CHANGE RATIONALE:

COMMUNITY DEVELOPMENT SERVICES IN THE CITY OF WESTON ARE PROVIDED UNDER CONTRACT WITH THE CONTRACT PROVIDER SUPPLYING PERSONNEL AS REQUIRED BY THE CITY.

CITY OF WESTON

Community Development

Fiscal Year 2005

PERFORMANCE MEASURES:

PERFORMANCE MEASURES THAT ARE APPLIED TO THE COMMUNITY DEVELOPMENT DEPARTMENT RELATE TO THE OVERALL SATISFACTION OF THE COMMISSION AND RESIDENTS. SPECIFIC MEASURES INCLUDE:

1. REVIEW ALL PERMIT APPLICATIONS IN ACCORDANCE WITH APPROPRIATE ESTABLISHED TIME SCHEDULES.
2. PROVIDE IMMEDIATE AND INFORMED FEEDBACK TO THE CITY COMMISSION, CITY MANAGER AND STAFF.
3. PROVIDE MONTHLY PROJECT REPORTS TO THE CITY MANAGER IN A TIMELY MANNER.
4. HAVE ITS RECOMMENDATIONS APPROVED BY THE CITY COMMISSION AND PLANNING & ZONING BOARD.
5. MAINTAIN AN UP-TO-DATE GEOGRAPHIC INFORMATION SYSTEM DATABASE.

FISCAL YEAR 2004 HIGHLIGHTS:

1. COMPLETED THE FIRST YEAR OF LANDSCAPING INSPECTION PROGRAM.
2. CONTRIBUTED ENGINEERING SERVICES FOR THE CYPRESS BAY HIGH SCHOOL STADIUM.
3. COMPLETED ADDITION OF BIKE LANES AND OVERLAY OF SADDLE CLUB ROAD.
4. COMPLETED BONAVENTURE MASTER PLAN PHASE IV.
5. DESIGNED AND INSTALLED THE FIRST TRAFFIC SIGNAL IN THE BONAVENTURE COMMUNITY.
6. OBTAINED CODE ENFORCEMENT CERTIFICATION FOR LANDSCAPE INSPECTORS.

CITY OF WESTON

Community Services - Recreation

Fiscal Year 2005

GENERAL DESCRIPTION:

A PART OF THE COMMUNITY SERVICES DEPARTMENT. RESPONSIBLE FOR THE MAINTENANCE OF ALL PARKS, COORDINATION OF ATHLETIC PROGRAMS, PLANNING AND SUPERVISION OF RECREATION PROGRAMS AND SPECIAL EVENTS.

FISCAL YEAR 2005 OBJECTIVES:

1. COMMENCE OPERATION OF VISTA PARK.
2. COMMENCE THE DESIGN OF LIBRARY PARK.
3. EXPAND CULTURAL AND RECREATIONAL ACTIVITIES IN THE CITY.
4. COMPLETE IMPROVEMENTS TO TEQUESTA TRACE AND PEACE MOUND PARKS.
5. PROVIDE ASSISTANCE TO YMCA IN CONSTRUCTION AND FUTURE OPERATION OF THEIR SWIMMING FACILITY AT THE WESTON REGIONAL PARK.



DIVISION DUTIES:

- MAINTAIN ALL PARK & RECREATIONAL FACILITIES.
- COORDINATE WITH WESTON SPORTS ALLIANCE TO PROVIDE THE GREATEST VARIETY OF QUALITY SPORTS PROGRAMS.
- PROVIDE, MANAGE, AND COORDINATE COMMUNITY ACTIVITIES AT THE WESTON COMMUNITY CENTER AT THE WESTON REGIONAL PARK.

Category	Actual	Budget	Proposed	Adopted
	FY 2003	FY 2004	FY 2005	FY 2005
Personal Services	\$0	\$0	\$0	\$0
Operating Expenses	\$3,733,495	\$4,496,268	\$4,934,438	\$4,934,438
Capital Outlay	\$462,998	\$533,045	\$630,000	\$630,000
Reserves	\$39,271	\$42,256	\$45,000	\$45,000
Total Community Services - Recreation	\$4,235,765	\$5,071,569	\$5,609,438	\$5,609,438

DIVISION GOAL:

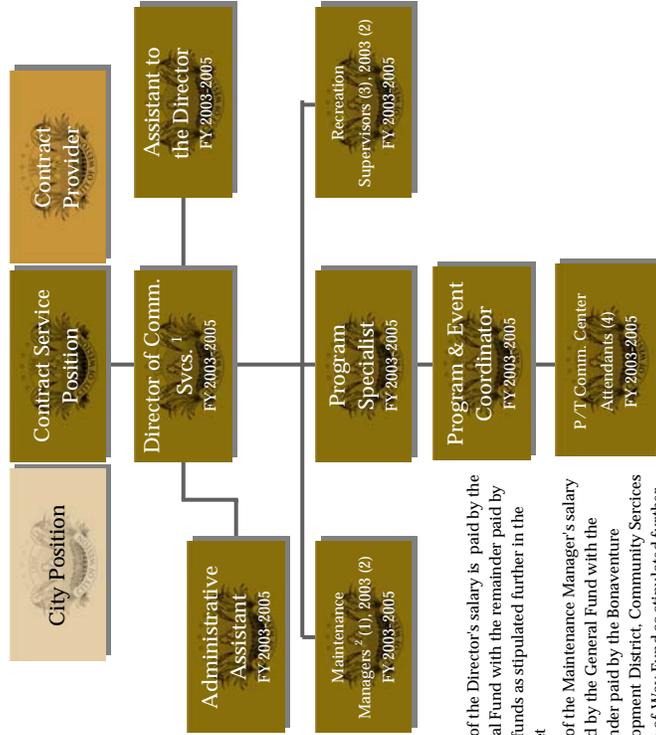
TO PROVIDE THE CITY OF WESTON WITH CONTRACT PARKS & RECREATIONAL SERVICES EQUAL TO OR BETTER THAN IN-HOUSE SERVICES, COMPETITIVE ECONOMICALLY AND QUALITATIVELY, ALLOWING THE CITY OPTIONS ON SERVICE LEVELS, SERVICE PROVIDERS, AND COST.

CITY OF WESTON

Community Services - Recreation

Fiscal Year 2005

Personnel



¹ 34% of the Director's salary is paid by the General Fund with the remainder paid by other funds as stipulated further in the Budget

² 80% of the Maintenance Manager's salary is paid by the General Fund with the remainder paid by the Bonaventure Development District, Community Services Rights-of-Way Fund as stipulated further in the Budget

Severn Trent Services

Account Description	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
Operating Expenses				
Professional Services	\$658,304	\$701,770	\$743,227	\$743,227
Administration	\$161,211	\$234,948	\$235,000	\$235,000
Police	\$146,114	\$211,189	\$211,189	\$211,189
Instructors	\$1,521,716	\$1,884,303	\$1,940,900	\$1,940,900
Parks	\$77,878	\$120,000	\$200,000	\$200,000
Tennis Center	\$391,319	\$416,120	\$428,700	\$428,700
Utilities	\$133,502	\$265,225	\$350,000	\$350,000
Landscape Renovations	\$342,174	\$329,815	\$400,000	\$400,000
Facilities Maintenance	\$119,888	\$159,135	\$200,000	\$200,000
Special Events	\$117,463	\$106,090	\$150,000	\$150,000
Contingencies	\$63,927	\$67,673	\$75,422	\$75,422
Insurance/General Liability Allocation				
Sub-Total	\$3,733,495	\$4,496,268	\$4,934,438	\$4,934,438
Capital Outlay				
Tequesta Improvements	\$263,188	\$350,000	\$250,000	\$250,000
Miscellaneous Park Improvements	\$199,810	\$100,000	\$300,000	\$300,000
Tennis Center Improvements	\$0	\$30,000	\$0	\$0
Building Improvements	\$0	\$53,045	\$80,000	\$80,000
Sub-Total	\$462,998	\$533,045	\$630,000	\$630,000
Reserves				
Reserve for Park Buildings	\$39,271	\$42,256	\$45,000	\$45,000
Sub-Total	\$39,271	\$42,256	\$45,000	\$45,000
Total Community Services - Recreation	\$4,235,765	\$5,071,569	\$5,609,438	\$5,609,438

BUDGET HIGHLIGHTS:

EXPENDITURE CHANGES IN PROFESSIONAL SERVICES ADMINISTRATION REFLECT CONTRACT INCREASES TO ACCOUNT FOR HIGHER COST-OF-LIVING INCREASES AND FULL YEAR FUNDING FOR A RECREATION SUPERVISOR FOR VISTA PARK. IN OTHER EXPENDITURES, TENNIS CENTER EXPENSES INCREASED TO REFLECT ANTICIPATED HIGHER OPERATING COSTS THAT WOULD BE PAID BY THE CITY. LANDSCAPE RENOVATIONS, FACILITIES MAINTENANCE, SPECIAL EVENTS AND CONTINGENCIES WERE ALL INCREASED TO ACCOUNT FOR A FULL YEAR OF OPERATION OF THE VISTA PARK. IN CAPITAL OUTLAY, THE LAST YEAR OF IMPROVEMENTS TO TEQUESTA TRACE PARK WAS FUNDED AT A DECREASED LEVEL, WITH MISCELLANEOUS IMPROVEMENTS AND BUILDING MAINTENANCE BOTH INCREASED DUE TO A LARGER NUMBER OF FACILITIES AFTER A RECENT CONSTRUCTION PROGRAM.

STAFFING LEVEL CHANGE RATIONALE:

COMMUNITY SERVICES - RECREATION IN THE CITY OF WESTON ARE PROVIDED UNDER CONTRACT WITH THE CONTRACT PROVIDER SUPPLYING NECESSARY CONTRACT SERVICE POSITION PERSONNEL TO WORK IN THE CITY. FOR FISCAL YEAR 2005, COMMUNITY SERVICES -RECREATION BUDGET HAS NO STAFFING LEVEL CHANGES.

CITY OF WESTON

Community Services - Recreation

Fiscal Year 2005

PERFORMANCE MEASURES:

PERFORMANCE MEASURES THAT ARE APPLIED TO THE RECREATION DIVISION RELATE TO THE OVERALL SATISFACTION OF THE COMMISSION AND RESIDENTS OF THE CITY. SPECIFIC PERFORMANCE MEASURES INCLUDE:

1. NUMBER OF RECREATION PROGRAMS/CLASSES OFFERED TO THE PUBLIC AT THE WESTON COMMUNITY CENTER.
2. NUMBER AND VARIETY OF SPECIAL EVENTS IN THE CITY'S PARKS.
3. NUMBER OF REGISTERED PARTICIPANTS UTILIZING THE ATHLETIC FIELDS.
4. LEVEL OF COORDINATION WITH PRIVATE/PUBLIC GROUPS PROVIDING CULTURAL AND RECREATIONAL OPPORTUNITIES TO WESTON RESIDENTS.
5. LEVEL OF UTILIZATION OF RECREATIONAL FACILITIES.

FISCAL YEAR 2004 HIGHLIGHTS:

1. COMPLETED CONSTRUCTION OF EAGLE POINT PARK.
2. CONSTRUCTED NEW RESTROOM FACILITIES AT GATOR RUN AND WESTON REGIONAL PARKS, AS WELL AS A NEW OUTDOOR STAGE AT THE WESTON REGIONAL PARK.
3. OFFERED AN EXTENSIVE PERFORMING ARTS SERIES IN CONJUNCTION WITH THE ARTS COUNCIL OF GREATER WESTON AND FLORIDA INTERNATIONAL UNIVERSITY.
4. COMPLETED INITIAL CLUBHOUSE RENOVATIONS AT THE WESTON TENNIS CENTER.
5. RENEWED FRANCHISE AGREEMENT WITH THE WESTON SPORTS ALLIANCE.
6. COMPLETED CONSTRUCTION OF THE CYPRESS BAY STADIUM.

CITY OF WESTON

Community Services - Specialty Services

Fiscal Year 2005

GENERAL DESCRIPTION:

A PART OF THE COMMUNITY SERVICES DEPARTMENT. RESPONSIBLE FOR THE MAINTENANCE, OPERATION AND/OR IMPLEMENTATION OF SOLID WASTE COLLECTION SERVICES, AND SCHOOL CROSSING GUARDS.

FISCAL YEAR 2005 OBJECTIVES:

1. CONTINUE TO COORDINATE WITH THE SCHOOL BOARD OF BROWARD COUNTY FOR OPTIMAL PLACEMENT OF SCHOOL CROSSING GUARDS.
2. COORDINATE WITH CODE ENFORCEMENT FOR SOLD WASTE FRANCHISE COMPLIANCE.

DIVISION DUTIES:

- PROVIDE FOR SCHOOL CROSSING GUARDS AT INTERSECTIONS IDENTIFIED BY THE SCHOOL BOARD.
- PROVIDE FOR SOLID WASTE AND RECYCLING SERVICES TO ALL RESIDENTIAL PROPERTIES WITHIN THE CITY.



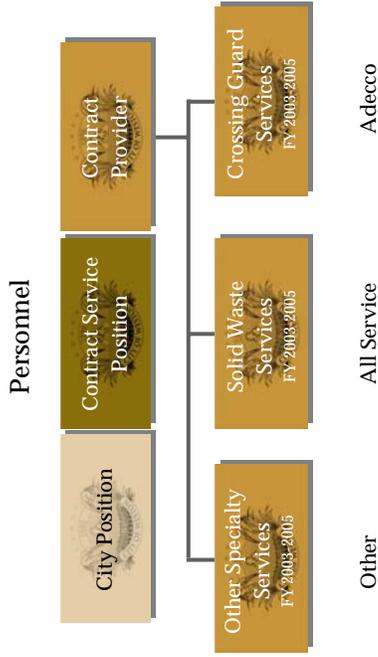
DEPARTMENT GOAL:

TO PROVIDE THE CITY OF WESTON WITH CONTRACT SOLID WASTE COLLECTION SERVICES AND SCHOOL CROSSING GUARD SERVICES EQUAL TO OR BETTER THAN IN-HOUSE SERVICES, COMPETITIVE ECONOMICALLY AND QUALITATIVELY, ALLOWING THE CITY OPTIONS ON SERVICE LEVELS, SERVICE PROVIDERS, AND COST.

<u>Category</u>	<u>Actual</u> <u>FY 2003</u>	<u>Budget</u> <u>FY 2004</u>	<u>Proposed</u> <u>FY 2005</u>	<u>Adopted</u> <u>FY 2005</u>
Personal Services	\$0	\$0	\$0	\$0
Operating Expenses	\$4,735,274	\$3,643,932	\$3,440,272	\$3,440,272
Capital Outlay	\$0	\$0	\$0	\$0
Total Specialty Services	\$4,735,274	\$3,643,932	\$3,440,272	\$3,440,272

CITY OF WESTON

Community Services - Specialty Services Fiscal Year 2005



Account Description	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
Operating Expenses				
Professional Services				
Crossing Guards	\$393,226	\$383,346	\$421,700	\$421,700
Solid Waste	\$4,110,830	\$3,193,791	\$3,018,572	\$3,018,572
Recycling	\$213,564	\$47,555	\$0	\$0
Contingencies	\$17,653	\$19,240	\$0	\$0
Sub-Total	\$4,735,274	\$3,643,932	\$3,440,272	\$3,440,272
Total Specialty Services	\$4,735,274	\$3,643,932	\$3,440,272	\$3,440,272

BUDGET HIGHLIGHTS:

THE DECREASES IN THIS DEPARTMENT BUDGET ARE PRIMARILY ATTRIBUTABLE TO THE ELIMINATION OF CONTINGENCIES AND ALLOCATION FOR RECYCLING REVENUE PAYMENTS TO THE SOLID WASTE SERVICES PROVIDER, WHICH ARE RETAINED BY THE CITY UNDER THE NEW CONTRACT. IN OTHER EXPENSES, CROSSING GUARD SERVICES ARE PROJECTED TO INCREASE TO PROVIDE FOR THE ANNUAL CONTRACT INCREASE AS WELL AS ADDITIONAL GUARDS TO BETTER PROTECT THE CITY'S YOUNGEST RESIDENTS. THE SOLID WASTE CONTRACT PAYMENT IS PROJECTED TO DECREASE SLIGHTLY FROM THE CURRENT YEAR REFLECTING A FULL YEAR OF LOWER RATES.

STAFFING LEVEL CHANGE RATIONALE:

COMMUNITY SERVICES - SPECIALTY SERVICES IN THE CITY OF WESTON ARE PROVIDED UNDER CONTRACTS WITH THE CONTRACT PROVIDERS SUPPLYING PERSONNEL AS REQUIRED BY THE CITY.

PERFORMANCE MEASURES:

PERFORMANCE MEASURES THAT ARE APPLIED TO THE SPECIALTY SERVICES DIVISION RELATE TO THE SATISFACTION OF THE COMMISSION AND RESIDENTS. AS THE SERVICES FUNDED INCLUDE CROSSING GUARDS AND SOLID WASTE COLLECTION, THE FOLLOWING PERFORMANCE MEASURES APPLY:

1. SAFETY OF CHILDREN UTILIZING THE CROSSING POINTS.
2. EFFICIENT USE OF CONTRACTED STAFF TO ASSURE ADEQUATE STAFFING PER DEMAND.
3. EFFICIENT, TIMELY AND SANITARY COLLECTION OF REFUSE AND RECYCLABLES.
4. COST CONTROL AND PROVISION OF QUALITY SERVICES AT A FAIR PRICE.

FISCAL YEAR 2004 HIGHLIGHTS:

1. PROVIDED PAVED AND LANDSCAPED PARKING AREAS FOR THE SCHOOL CROSSING GUARDS.
2. EXPANDED BULK TRASH PICK-UP TO FOUR TIMES A YEAR.

CITY OF WESTON

Law Enforcement Trust Fund

Fiscal Year 2005

GENERAL DESCRIPTION:

THIS FUND IS USED TO ACCOUNT FOR REVENUES AND EXPENDITURES ASSOCIATED WITH RESTRICTED ASSETS SEIZED IN THE PROCESS OF LAW ENFORCEMENT ACTIVITIES.

FUND FISCAL YEAR 2005 HIGHLIGHTS:

DURING FISCAL YEAR 2005, FUND EXPENDITURES FOR THE PURCHASE OF MISCELLANEOUS LAW ENFORCEMENT EQUIPMENT AND THE CONSTRUCTION OF A MOTORCYCLE STORAGE FACILITY WILL BE FUNDED PRIMARILY WITH CARRYFORWARD OF FUND BALANCES.

	Actual <u>FY 2003</u>	Budget <u>FY 2004</u>	Proposed <u>FY 2005</u>	Adopted <u>FY 2005</u>
<u>Revenues</u>				
Carryforward	\$40,325	\$0	\$134,265	\$134,265
Grants	\$11,167	\$0	\$0	\$0
Seizures	\$8,919	\$25,000	\$10,000	\$10,000
Interest	\$3,500	\$2,215	\$735	\$735
Total Revenues	\$63,910	\$27,215	\$145,000	\$145,000

	Actual <u>FY 2003</u>	Budget <u>FY 2004</u>	Proposed <u>FY 2005</u>	Adopted <u>FY 2005</u>
<u>Expenditures</u>				
Police Equipment	\$63,910	\$27,215	\$25,000	\$25,000
Motorcycle Storage Facility	\$0	\$0	\$120,000	\$120,000
Total Expenditures	\$63,910	\$27,215	\$145,000	\$145,000
Beginning Fund Balance	\$224,014	\$183,689	\$183,689	\$183,689
Ending Fund Balance	\$183,689	\$183,689	\$49,424	\$49,424

CITY OF WESTON

Engineering Fee Fund

Fiscal Year 2005

GENERAL DESCRIPTION:

THIS FUND IS USED TO ACCOUNT FOR REVENUES AND EXPENDITURES ASSOCIATED WITH PROCESSING ENGINEERING PLANS AND ISSUING PERMITS CONFORMING TO STANDARDS ADOPTED BY THE CITY.

FUND FISCAL YEAR 2005 HIGHLIGHTS:

DURING FISCAL YEAR 2005, TOTAL EXPENDITURES DECREASE FROM THE PREVIOUS YEAR'S LEVEL DUE TO DECREASED ANTICIPATED WORKLOAD WITH CURRENT REVENUES ALSO ANTICIPATED TO DECREASE TO BELOW CURRENT REQUIREMENTS, WITH THE DIFFERENCE FUNDED BY PRIOR PERIOD PAYMENTS IN THE FUND BALANCE.

	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
<u>Revenues</u>				
Engineering Fees	\$92,114	\$242,391	\$75,249	\$75,249
Interest	\$42,602	\$17,142	\$9,810	\$9,810
Carryforward	\$358,918	\$324,268	\$443,061	\$443,061
Total Revenues	\$493,633	\$583,800	\$528,120	\$528,120

	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
<u>Expenditures</u>				
Prof. Services Engineering & Permits	\$493,633	\$583,800	\$528,120	\$528,120
Total Expenditures	\$493,633	\$583,800	\$528,120	\$528,120
<u>Reserves</u>				
Reserves	\$0	\$0	\$0	\$0
Total Reserves	\$0	\$0	\$0	\$0
Total Expenditures and Reserves	\$493,633	\$583,800	\$528,120	\$528,120

Beginning Fund Balance	\$1,664,188	\$1,305,269	\$981,001	\$981,001
Ending Fund Balance	\$1,305,269	\$981,001	\$537,940	\$537,940

CITY OF WESTON

Capital Projects Fund - Community Development Fiscal Year 2005

GENERAL DESCRIPTION:

THIS FUND IS USED TO ACCOUNT FOR REVENUES AND EXPENDITURES ASSOCIATED WITH VOLUNTARY CONTRIBUTIONS MADE BY VARIOUS ENTITIES TO FURTHER ENHANCE CITY INFRASTRUCTURE AND BEAUTIFY THE CITY.

FUND FISCAL YEAR 2005 HIGHLIGHTS:

REVENUES BUDGETED IN THE FUND FOR FISCAL YEAR 2005 CONSIST PRIMARILY OF CARRYFORWARD OF FUNDS FROM THE FUND BALANCE.

EXPENDITURES FUNDED THROUGH CONTRIBUTIONS MADE TO THE CITY INCLUDE THE FOLLOWING:

SIGNALIZATION IMPROVEMENTS:

- A. COMPLETE SIGNAL INSTALLATION AT THE INTERSECTION OF BONAVENTURE BLVD/ SADDLE CLUB ROAD - \$20,000.
- B. DESIGN A SIGNAL AT THE INTERSECTION OF SW 36TH STREET/SOUTH POST ROAD - \$30,000.

ROAD IMPROVEMENTS:

- A. CONSTRUCT MEDIANS ALONG A SECTION OF SOUTH POST ROAD - \$550,000.
- B. RESURFACE ARVIDA PARKWAY FROM I-75 INTERCHANGE TO WESTON ROAD - \$250,000.
- C. IMPROVE I-75 UNDERPASSES AT ARVIDA PKWY., INDIAN TRACE AND BONAVENTURE BLVD. - \$450,000.

	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
<u>Revenues</u>				
Carryforward	\$0	\$372,568	\$1,281,752	\$1,281,752
Interest	\$40,472	\$17,432	\$18,248	\$18,248
Contributions	\$784,510	\$500,000	\$0	\$0
Transfer From DSF - Weston Rd. Street Lighting	\$239,913	\$0	\$0	\$0
Total Revenues	\$1,064,895	\$890,000	\$1,300,000	\$1,300,000

	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
<u>Expenditures</u>				
Intersection Improvements	\$64,286	\$0	\$0	\$0
Signalization Improvements	\$439,120	\$500,000	\$50,000	\$50,000
Paving Enhancements	\$1,235	\$140,000	\$0	\$0
Road Improvements	\$0	\$0	\$1,250,000	\$1,250,000
Vista Park Roadway Extension	\$444,687	\$0	\$0	\$0
Signage Improvements	\$49,329	\$0	\$0	\$0
Bridge Enhancements	\$0	\$250,000	\$0	\$0
Total Expenditures	\$998,657	\$890,000	\$1,300,000	\$1,300,000
<u>Reserves</u>				
Capital Projects	\$66,238	\$0	\$0	\$0
Total Reserves	\$66,238	\$0	\$0	\$0

Total Expenditures and Reserves	\$1,064,895	\$890,000	\$1,300,000	\$1,300,000
Beginning Fund Balance	\$2,131,162	\$2,197,400	\$1,824,832	\$1,824,832
Ending Fund Balance	\$2,197,400	\$1,824,832	\$543,080	\$543,080

CITY OF WESTON

Street Maintenance Fund

Fiscal Year 2005

GENERAL DESCRIPTION:

THIS FUND IS USED TO ACCOUNT FOR RESTRICTED REVENUES AND EXPENDITURES, ASSOCIATED FUEL TAXES AND ROADWAY SYSTEM EXPENDITURES, RESPECTIVELY.

FUND FISCAL YEAR 2005 HIGHLIGHTS:

FUND REVENUES ARE EXPECTED TO CONTINUE TO BE DERIVED FROM RESTRICTED FUEL AND SALES TAX REVENUES, INTEREST ON FUND RESERVES AS WELL AS CARRYFORWARD FROM FUND BALANCE.

EXPENDITURES FUNDED IN THE FISCAL YEAR 2005 BUDGET INCLUDE THE ROUTINE EXPENDITURES SUCH AS REPAIR & MAINTENANCE OF ROADS, ROAD DRAINAGE IMPROVEMENTS, ON-SITE INSPECTIONS AND STREET SWEEPING AS WELL AS THE FOLLOWING SPECIFIC PROJECTS:

ROAD IMPROVEMENTS:

- A. OVERLAY OF INDIAN TRACE FROM WESTON ROAD TO SADDLE CLUB ROAD - \$885,000.
- B. COMPLETION OF THE ROUNDABOUT AT THE ENTRANCE TO THE WESTON REGIONAL PARK - \$650,000.

SIGNING & SAFETY IMPROVEMENTS:

- A. PHASE II OF THE COORDINATED TRAFFIC SIGNAL SYSTEM INTERCONNECT - \$325,000.
- B. COMPLETE MISCELLANEOUS SIGNING AND SAFETY IMPROVEMENTS - \$25,000.

CONTINUED ON THE FOLLOWING PAGE.

	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
Revenues				
State Revenue Sharing	\$394,143	\$309,242	\$390,692	\$390,692
6¢ Local Option Gas Tax	\$565,859	\$606,197	\$672,589	\$672,589
4¢ Local Option Gas Tax	\$153,496	\$279,926	\$367,551	\$367,551
Contributions	\$0	\$588,000	\$0	\$0
Carryforward	\$0	\$1,788,611	\$1,270,023	\$1,270,023
Interest	\$101,523	\$35,718	\$15,445	\$15,445
Total Revenues	\$1,215,020	\$3,607,694	\$2,716,300	\$2,716,300
Expenditures				
R&M - Roads	\$93,997	\$84,872	\$87,500	\$87,500
On-Site Inspections	\$0	\$140,000	\$146,100	\$146,100
Road Improvements	\$72,388	\$1,584,750	\$1,535,000	\$1,535,000
Road Drainage	\$125,085	\$334,872	\$100,000	\$100,000
Signaling & Safety Improvements	\$176,181	\$275,000	\$350,000	\$350,000
Signalization Improvements	\$44,151	\$750,000	\$105,000	\$105,000
Street Sweeping	\$94,936	\$88,200	\$92,700	\$92,700
Miscellaneous	\$85,584	\$0	\$300,000	\$300,000
Bridge Repairs	\$0	\$350,000	\$0	\$0
Total Expenditures	\$692,322	\$3,607,694	\$2,716,300	\$2,716,300
Reserves				
Comp. Plan Projects	\$0	\$0	\$0	\$0
Roadway Projects	\$522,699	\$0	\$0	\$0
Total Reserves	\$522,699	\$0	\$0	\$0
Total Expenditures and Reserves				
	\$1,215,020	\$3,607,694	\$2,716,300	\$2,716,300
Beginning Fund Balance	\$2,810,378	\$3,333,077	\$1,544,466	\$1,544,466
Ending Fund Balance	\$3,333,077	\$1,544,466	\$274,443	\$274,443

CITY OF WESTON

Street Maintenance Fund

Fiscal Year 2005

FUND_FISCAL_YEAR_2005_HIGHLIGHTS:

CONTINUED FROM THE PREVIOUS PAGE.

SIGNALIZATION IMPROVEMENTS:

A. COMPLETE TRAFFIC SIGNAL RECONSTRUCTIONS AT THE INTERSECTIONS OF INDIAN TRACE/THREE VILLAGE ROAD, INDIAN TRACE/SPRINGS BLVD. AND INDIAN TRACE/FALLS BLVD. TO MEET INCREASED SAFETY STANDARDS - \$105,000.

MISCELLANEOUS IMPROVEMENTS:

A. COMPREHENSIVE RESURFACING ANALYSIS - \$100,000.

B. RECONSTRUCTION ANALYSIS OF THREE VILLAGE ROAD - \$100,000.

C. MISCELLANEOUS SWALE IMPROVEMENTS - \$100,000.

CITY OF WESTON

Transportation Fund

Fiscal Year 2005

GENERAL DESCRIPTION:

THIS FUND IS USED TO ACCOUNT FOR RESTRICTED REVENUES AND EXPENDITURES ASSOCIATED WITH FUEL TAXES AND DESIGNATED TO BE EXPENDED ON PUBLIC TRANSPORTATION PURPOSES.

FUND FISCAL YEAR 2005 HIGHLIGHTS:

FISCAL YEAR 2005 WILL BE THE FIRST YEAR THAT FUNDS WILL BE EXPENDED ON PUBLIC TRANSPORTATION PURPOSES. THE CITY WILL USE CURRENT REVENUES AND FUND BALANCES TO FUND THE BONAVENTURE TRANSPORTATION SERVICES TRANSFERRED FROM THE BONAVENTURE DEVELOPMENT DISTRICT, COMMUNITY SERVICES - RIGHTS-OF-WAY FUND AS WELL AS CONSTRUCT PUBLIC TRANSIT-RELATED CAPITAL IMPROVEMENTS.

	Actual <u>FY 2003</u>	Budget <u>FY 2004</u>	Proposed <u>FY 2005</u>	Adopted <u>FY 2005</u>
<u>Revenues</u>				
1/2 Local Option Gas Tax	\$119,803	\$53,446	\$70,010	\$70,010
Carryforward	\$0	\$0	\$262,361	\$262,361
Interest	\$0	\$2,772	\$2,629	\$2,629
Total Revenues	\$119,803	\$56,218	\$335,000	\$335,000

	Actual <u>FY 2003</u>	Budget <u>FY 2004</u>	Proposed <u>FY 2005</u>	Adopted <u>FY 2005</u>
<u>Expenditures</u>				
Bonaventure Transportation	\$0	\$0	\$42,000	\$42,000
Capital Improvements	\$0	\$0	\$293,000	\$293,000
Total Expenditures	\$0	\$0	\$335,000	\$335,000
<u>Reserves</u>				
Transportation Projects	\$119,803	\$56,218	\$0	\$0
Total Reserves	\$119,803	\$56,218	\$0	\$0
Total Expenditures & Reserves	\$119,803	\$56,218	\$335,000	\$335,000
Beginning Fund Balance	\$86,865	\$206,668	\$262,886	\$262,886
Ending Fund Balance	\$206,668	\$262,886	\$524	\$524

CITY OF WESTON

Debt Service Fund - Weston Road Street Lighting

Fiscal Year 2005

GENERAL DESCRIPTION:

THIS FUND IS USED TO ACCOUNT FOR RESTRICTED REVENUES AND EXPENDITURES AVAILABLE FOR THE REPAYMENT OF DEBT INCURRED FOR THE STREET LIGHTING PROJECT ALONG WESTON ROAD.

FUND FISCAL YEAR 2005 HIGHLIGHTS:

DURING FISCAL YEAR 2005 THE STREET LIGHTING NOTE WILL BE REPAID WITH THE COMBINATION OF FUND BALANCE AND ASSESSMENTS, WHICH WILL BE SIGNIFICANTLY LOWER THAN IN PREVIOUS YEARS. THIS IS THE FINAL YEAR OF THIS ASSESSMENT.

ADDITIONAL INFORMATION:

THE CITY FINANCED CONSTRUCTION OF THE STREET LIGHTING PROJECT ALONG A PORTION OF WESTON ROAD BY PARTICIPATING IN A FLORIDA ASSOCIATION OF COUNTIES LOCAL GOVERNMENT COMMERCIAL PAPER POOL PROGRAM. THE PROGRAM PROVIDES LOCAL GOVERNMENTS THROUGHOUT THE STATE WITH LOW-COST, VARIABLE INTEREST, SHORT-TERM LOANS FOR INFRASTRUCTURE IMPROVEMENTS. THE PRINCIPAL ADVANTAGES OF THIS FINANCING METHOD ARE FLEXIBILITY OF TERM (THE LOAN CAN BE BETWEEN SIX MONTHS TO FIVE YEARS IN MATURITY), ABILITY TO PREPAY AT ANY TIME WITHOUT PENALTY, LOW RATE OF INTEREST AND LOW TRANSACTION COSTS DUE TO THE POOLED NATURE OF THIS FINANCING VEHICLE.

	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
<u>Revenues</u>				
Special Assessments	\$109,627	\$107,512	\$28,463	\$28,463
Interest Income	\$3,302	\$0	\$0	\$0
Carryforward	\$280,248	\$0	\$142,833	\$142,833
Total Revenues	\$393,177	\$107,512	\$171,296	\$171,296

	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
<u>Expenditures</u>				
Debt Service	\$153,264	\$107,512	\$169,600	\$169,600
Transfer To CPF - Community Development	\$239,913	\$0	\$0	\$0
Property Appraiser Fees	\$0	\$0	\$1,696	\$1,696
Total Expenditures	\$393,177	\$107,512	\$171,296	\$171,296

	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
<u>Reserves</u>				
Reserves for Future Debt Payments	\$0	\$0	\$0	\$0
Total Reserves	\$0	\$0	\$0	\$0
Total Expenditures and Reserves	\$393,177	\$107,512	\$171,296	\$171,296
Beginning Fund Balance	\$423,081	\$142,833	\$142,833	\$142,833
Ending Fund Balance	\$142,833	\$142,833	\$0	\$0

CITY OF WESTON

Fire District Fund Fiscal Year 2005

GENERAL DESCRIPTION:

THIS FUND IS USED TO ACCOUNT FOR RESTRICTED REVENUES AND EXPENDITURES AVAILABLE FOR FIRE PROTECTION SERVICES IN THE CITY OF WESTON.

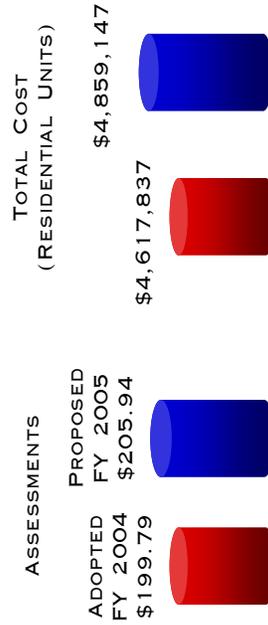
FUND FISCAL YEAR 2005 HIGHLIGHTS:

FIRE DISTRICT FUND REVENUES DURING FISCAL YEAR 2005 WILL CONSIST OF SPECIAL ASSESSMENTS, INTEREST ON FUND BALANCES AND CARRYFORWARD OF FUND RESERVES.

EXPENDITURES WILL INCLUDE THE PAYMENT FOR PROFESSIONAL SERVICES FIRE PROTECTION INCREASING TO CONTRACT STIPULATIONS, CURRENT AS WELL AS RESERVE EXPENDITURES ASSOCIATED WITH MAINTENANCE OF THE CITY'S FIRE STATIONS, EQUIPMENT FUNDING FOR PURCHASE OF AIR COMPRESSORS TO FILL AIR TANKS, AND A PROPERTY APPRAISER ADMINISTRATIVE FEE.

ADDITIONAL INFORMATION:

RESIDENTIAL COST COMPARISON



	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
<u>Revenues</u>				
Special Assessments	\$5,246,136	\$5,073,783	\$5,370,413	\$5,370,413
Interest	\$10,874	\$33,732	\$14,492	\$14,492
Partial Year Fees	\$54,066	\$15,000	\$0	\$0
Carryforward	\$0	\$222,923	\$170,832	\$170,832
Total Revenues	\$5,311,077	\$5,345,437	\$5,555,737	\$5,555,737

	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
<u>Expenditures</u>				
Prof. Services Fire Protection	\$4,768,542	\$5,150,702	\$5,408,237	\$5,408,237
Operating Transfer to General Fund	\$103,000	\$106,090	\$0	\$0
Building Maintenance	\$9,785	\$43,169	\$44,500	\$44,500
Equipment	\$0	\$20,000	\$50,000	\$50,000
Property Appraiser Fees	\$0	\$0	\$27,500	\$27,500
Total Expenditures	\$4,881,327	\$5,319,961	\$5,530,237	\$5,530,237

	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
<u>Reserves</u>				
General Purpose Reserve	\$404,274	\$0	\$0	\$0
Reserve for Fire Building	\$25,476	\$25,476	\$25,500	\$25,500
Total Reserves	\$429,750	\$25,476	\$25,500	\$25,500
Total Expenditures & Reserves	\$5,311,077	\$5,345,437	\$5,555,737	\$5,555,737

Beginning Fund Balance	\$1,216,867	\$1,646,617	\$1,449,170	\$1,449,170
Ending Fund Balance	\$1,646,617	\$1,449,170	\$1,303,838	\$1,303,838

CITY OF WESTON

Capital Projects Fund - Infrastructure

Fiscal Year 2005

GENERAL DESCRIPTION:

THIS FUND IS USED TO ACCOUNT FOR REVENUES AND EXPENDITURES FOR INFRASTRUCTURE PROJECTS WITHIN THE CITY OF WESTON.

FUND FISCAL YEAR 2005 HIGHLIGHTS:

REVENUES BUDGETED IN THE FUND FOR FISCAL YEAR 2005 INCLUDE THE ENTIRE AMOUNT OF THE CITY-LEVIED ELECTRIC FRANCHISE FEE, INTEREST INCOME ON FUND BALANCES AND FUND CARRYFORWARD BALANCE.

AS FOR BUDGETED EXPENDITURES, THESE INCLUDE PRINCIPAL AND INTEREST PAYMENTS ON THE CITY'S SERIES 2002 NOTES TO SUNTRUST (WITH RELATED TRUSTEE FEES) AS WELL AS THE FOLLOWING CAPITAL OUTLAY EXPENDITURES:

VISTA PARK: DESIGN PHASE II OF THE PARK - \$250,000.

PARK IMPROVEMENTS:

A. DESIGN OF A NEW PASSIVE PARK LOCATED AT THE FORMER WESTON CHARTER SCHOOL SITE - \$100,000.

B. CONSTRUCT BASEBALL/SOFTBALL FIELD LIGHTING AT CYPRESS BAY HIGH SCHOOL - \$350,000.

C. PROVIDE WALKWAY LIGHTING IN EAGLE POINT PARK - \$100,000.

D. COMMENCE REHABILITATION OF WALKWAYS AND LANDSCAPING AT THE PEACE MOUND PARK - \$200,000.

TRAFFIC SIGNAGE REHABILITATION: COMMENCE PART ONE OF TWO OF REHABILITATION OF TRAFFIC CONTROL SIGNAGE - \$1,500,000.

EXISTING CITY DEBT SERVICED BY THIS FUND CONSISTS OF THREE SEPARATE NOTES:

1. SERIES 2002A-1 PROMISSORY NOTE IN THE PRINCIPAL AMOUNT OF \$5,126,475.38 AS OF OCTOBER 1, 2004, MATURING ON APRIL 1, 2008 AND PAYING INTEREST AT A FIXED RATE OF 2.59%.
2. SERIES 2002A-2 PROMISSORY NOTE IN THE PRINCIPAL AMOUNT OF \$2,385,044.45 AS OF OCTOBER 1, 2004, MATURING ON APRIL 1, 2009 AND PAYING INTEREST AT A FIXED RATE OF 2.59%.
3. SERIES 2002B PROMISSORY NOTE IN THE PRINCIPAL AMOUNT OF \$4,029,563.93 AS OF OCTOBER 1, 2004, MATURING ON APRIL 1, 2009 AND PAYING INTEREST AT A FIXED RATE OF 2.91%.

	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
Franchise Fee Electric	\$2,959,751	\$2,531,126	\$2,963,143	\$2,963,143
Utility Tax Electric	\$0	\$177,503	\$0	\$0
Interest Income	\$70,097	\$33,443	\$33,443	\$33,443
Contributions From Other Sources	\$1,857,077	\$0	\$0	\$0
Note Proceeds	\$23,084,797	\$0	\$0	\$0
Carryforward	\$0	\$1,070,000	\$2,249,301	\$2,249,301
Total Revenues	\$27,971,722	\$3,812,072	\$5,245,888	\$5,245,888

	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
Principal	\$16,284,757	\$2,412,962	\$2,478,293	\$2,478,293
Interest	\$373,796	\$327,926	\$262,595	\$262,595
Tequesta Trace Debt Service	\$175,208	\$0	\$0	\$0
Trustee Fees	\$6,187	\$1,184	\$5,000	\$5,000
Vista Park	\$189,853	\$300,000	\$250,000	\$250,000
Park Improvements	\$452,668	\$770,000	\$750,000	\$750,000
Traffic Signage Rehabilitation	\$0	\$0	\$1,500,000	\$1,500,000
Total Expenditures	\$17,482,470	\$3,812,071	\$5,245,888	\$5,245,888

	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
Reserves for Future Projects	\$10,489,252	\$0	\$0	\$0
Total Reserves	\$10,489,252	\$0	\$0	\$0
Total Expenditures and Reserves	\$27,971,722	\$3,812,072	\$5,245,888	\$5,245,888

Beginning Fund Balance	\$521,087	\$11,010,339	\$9,940,339	\$9,940,339
Ending Fund Balance	\$11,010,339	\$9,940,339	\$7,691,038	\$7,691,038

ADDITIONAL INFORMATION:

CITY OF WESTON

Bonaventure Development District Community Services - Rights-of-Way Fiscal Year 2005

GENERAL DESCRIPTION:

THIS FUND IS USED TO ACCOUNT FOR REVENUES AND EXPENDITURES AVAILABLE FOR RIGHTS-OF-WAY MAINTENANCE IN THE BONAVENTURE DEVELOPMENT DISTRICT OF THE CITY.

FUND FISCAL YEAR 2005 HIGHLIGHTS:

THE FUND WILL CONTINUE TO ACCOUNT FOR REVENUES AND EXPENDITURES ASSOCIATED WITH RIGHTS-OF-WAY MAINTENANCE ACTIVITIES OF THE BONAVENTURE DEVELOPMENT DISTRICT.

	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
<u>Revenues</u>				
Revenues	\$1,204,965	\$1,269,981	\$1,365,968	\$1,365,968
Total Revenues	\$1,204,965	\$1,269,981	\$1,365,968	\$1,365,968

	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
<u>Expenditures</u>				
Operating Expenditures	\$747,694	\$1,189,981	\$1,240,968	\$1,240,968
Capital Outlay	\$0	\$30,000	\$75,000	\$75,000
Total Expenditures	\$747,694	\$1,219,981	\$1,315,968	\$1,315,968

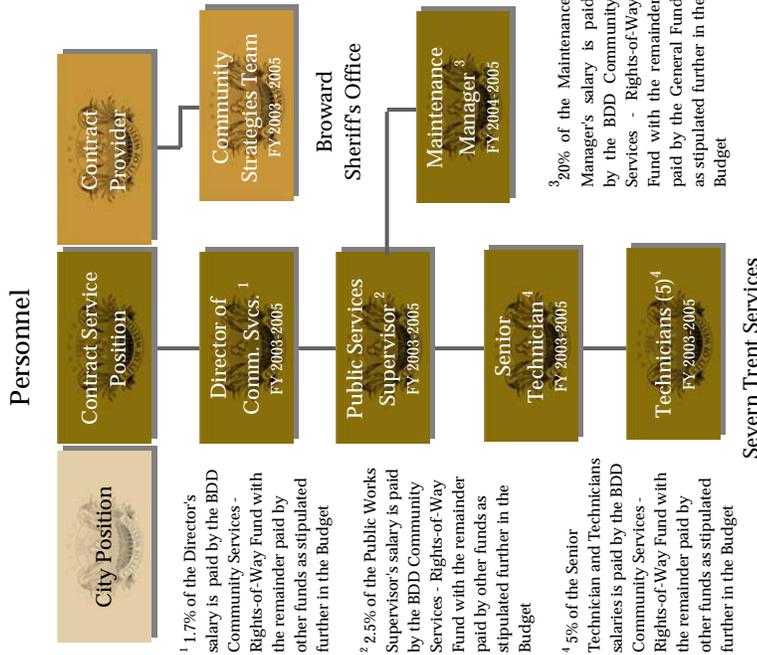
	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
<u>Reserves</u>				
Capital Reserves	\$50,000	\$50,000	\$50,000	\$50,000
Operating Reserves	\$407,271	\$0	\$0	\$0
Total Reserves	\$457,271	\$50,000	\$50,000	\$50,000

Total Expenditures and Reserves	\$1,204,965	\$1,269,981	\$1,365,968	\$1,365,968
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Beginning Fund Balance	\$610	\$457,881	\$507,881	\$507,881
Ending Fund Balance	\$457,881	\$507,881	\$557,881	\$557,881

CITY OF WESTON

Bonaventure Development District Community Services - Rights-of-Way Fiscal Year 2005



STAFFING LEVEL CHANGE RATIONALE:

ADMINISTRATIVE AND OPERATING RIGHTS-OF-WAY MAINTENANCE SERVICES FOR THE BONAVENTURE DEVELOPMENT DISTRICT ARE PROVIDED UNDER CONTRACT WITH THE PROVIDER AS SUPPLYING CONTRACT SERVICE POSITION PERSONNEL AS REQUIRED BY THE CITY. FOR FISCAL YEAR 2005, THERE ARE NO PROPOSED CHANGES IN STAFFING.

	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
Revenues				
Special Assessments	\$1,201,292	\$1,265,481	\$1,360,889	\$1,360,889
Interest on Investments	\$3,673	\$4,500	\$5,079	\$5,079
Total Revenues	\$1,204,965	\$1,269,981	\$1,365,968	\$1,365,968
Expenditures				
Operating Expenditures				
Professional Services Rights-of-Way	\$36,621	\$39,438	\$39,534	\$39,534
Community Strategies Team	\$166,730	\$262,500	\$275,625	\$275,625
Landscape Contracts	\$341,867	\$412,000	\$424,400	\$424,400
Plant Replacement	\$5,198	\$80,000	\$100,000	\$100,000
Trees & Trimming	\$46,147	\$50,000	\$50,000	\$50,000
Mulch	\$551	\$50,000	\$50,000	\$50,000
Irrigation Repairs and Maintenance	\$1,770	\$50,000	\$75,000	\$75,000
Signage, Painting & Pressure Cleaning	\$7,955	\$25,000	\$25,000	\$25,000
Utility Costs	\$35,857	\$75,000	\$75,000	\$75,000
Operating Loan Repayment	\$100,000	\$100,000	\$100,000	\$100,000
Transportation Services	\$0	\$37,492	\$0	\$0
Landscape Inspections	\$0	\$3,551	\$7,800	\$7,800
Holiday Lights	\$5,000	\$5,000	\$5,000	\$5,000
Property Appraiser Fees	\$0	\$0	\$13,609	\$13,609
Sub-Total	\$747,694	\$1,189,981	\$1,240,968	\$1,240,968
Capital Outlay				
Sidewalk Improvements	\$0	\$30,000	\$75,000	\$75,000
Sub-Total	\$0	\$30,000	\$75,000	\$75,000
Total Expenditures	\$747,694	\$1,219,981	\$1,315,968	\$1,315,968
Reserves				
Capital Reserves	\$50,000	\$50,000	\$50,000	\$50,000
Operating Reserves	\$407,271	\$0	\$0	\$0
Total Reserves	\$457,271	\$50,000	\$50,000	\$50,000
Total Expenditures and Reserves	\$1,204,965	\$1,269,981	\$1,365,968	\$1,365,968

CITY OF WESTON

Bonaventure Development District Community Services - Rights-of-Way Fiscal Year 2005

BUDGET HIGHLIGHTS:

DURING FISCAL YEAR 2005, FUND REVENUES ARE PROJECTED TO INCREASE PRIMARILY FROM INCREASED ASSESSMENTS NECESSARY TO ACCOMMODATE HIGHER EXPENDITURE LEVELS.

EXPENDITURE CHANGES PROPOSED FOR FISCAL YEAR 2005 INCLUDE INCREASES IN THE COMMUNITY STRATEGIES TEAM, PLANT REPLACEMENT, IRRIGATION REPAIR AND MAINTENANCE, LANDSCAPE INSPECTIONS, AND CAPITAL OUTLAY FOR SIDEWALK REPAIRS. A NEW ITEM THIS YEAR IS THE PROPERTY APPRAISER FEE, WHICH WAS PREVIOUSLY NETTED OUT OF ASSESSMENT COLLECTIONS AND IS NOW BILLED DIRECTLY TO THE DISTRICT.

CITY OF WESTON

Bonaventure Development District Community Services - Water Management Fiscal Year 2005

GENERAL DESCRIPTION:

THIS FUND IS USED TO ACCOUNT FOR REVENUES AND EXPENDITURES AVAILABLE FOR WATER MANAGEMENT SYSTEM MAINTENANCE IN THE BONAVENTURE DEVELOPMENT DISTRICT OF THE CITY.

FUND FISCAL YEAR 2005 HIGHLIGHTS:

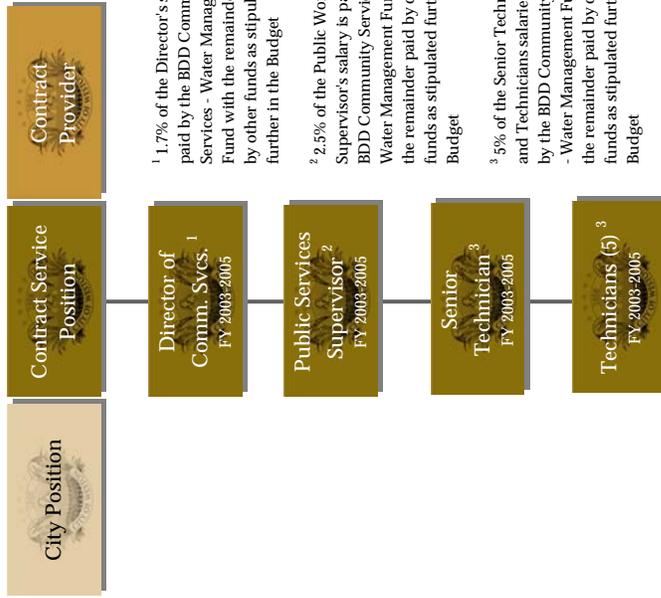
THE FUND WILL CONTINUE TO ACCOUNT FOR WATER MANAGEMENT OPERATIONS OF THE BONAVENTURE DEVELOPMENT DISTRICT.

<u>Revenues</u>	<u>Actual</u> FY 2003	<u>Budget</u> FY 2004	<u>Proposed</u> FY 2005	<u>Adopted</u> FY 2005
Revenues	\$156,944	\$578,852	\$343,172	\$343,172
Total Revenues	\$156,944	\$578,852	\$343,172	\$343,172
<u>Expenditures</u>	<u>Actual</u> FY 2003	<u>Budget</u> FY 2004	<u>Proposed</u> FY 2005	<u>Adopted</u> FY 2005
Operating Expenditures	\$123,329	\$178,852	\$218,172	\$218,172
Capital Outlay	\$0	\$0	\$125,000	\$125,000
Total Expenditures	\$123,329	\$178,852	\$343,172	\$343,172
<u>Reserves</u>				
General Reserves	\$33,615	\$400,000	\$0	\$0
Total Reserves	\$33,615	\$400,000	\$0	\$0
Total Expenditures and Reserves	\$156,944	\$578,852	\$343,172	\$343,172
Beginning Fund Balance	\$181,900	\$215,515	\$585,515	\$585,515
Ending Fund Balance	\$215,515	\$585,515	\$430,515	\$430,515

CITY OF WESTON

Bonaventure Development District Community Services - Water Management Fiscal Year 2005

Personnel



Severn Trent Services

STAFFING LEVEL CHANGE RATIONALE:

ADMINISTRATIVE AND OPERATING WATER MANAGEMENT SERVICES FOR THE BONAVENTURE DEVELOPMENT DISTRICT ARE PROVIDED UNDER CONTRACT WITH THE PROVIDER SUPPLYING CONTRACT SERVICE POSITION PERSONNEL AS REQUIRED BY THE CITY. FOR FISCAL YEAR 2005, THERE WILL BE NO CHANGES IN THE POSITIONS REQUIRED.

	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
Revenues				
Special Assessments	\$150,372	\$140,800	\$180,121	\$180,121
Interest Income	\$6,572	\$8,052	\$8,052	\$8,052
Transfer from BDD CPF Series 2002	\$0	\$400,000	\$0	\$0
Carryforward	\$0	\$30,000	\$155,000	\$155,000
Total Revenues	\$156,944	\$578,852	\$343,172	\$343,172

	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
Expenditures				
Operating Expenditures				
Professional Services Water Management	\$20,226	\$21,415	\$20,971	\$20,971
Operating Supplies	\$39,208	\$30,023	\$31,000	\$31,000
Utilities - Electric	\$11,470	\$21,218	\$15,000	\$15,000
Culvert Cleaning	\$16,527	\$15,914	\$16,400	\$16,400
Canal Bank Restoration	\$9,550	\$28,644	\$20,000	\$20,000
Pump Station Maintenance	\$9,534	\$18,035	\$15,000	\$15,000
Contingencies	\$1,840	\$10,609	\$11,000	\$11,000
Professional Services Eng.	\$14,974	\$31,200	\$10,000	\$10,000
Assessment Report	\$0	\$0	\$0	\$0
NPDES	\$0	\$1,793	\$2,000	\$2,000
Water Management Modeling	\$0	\$0	\$75,000	\$75,000
Property Appraiser Fees	\$0	\$0	\$1,801	\$1,801
Sub-Total	\$123,329	\$178,852	\$218,172	\$218,172
Capital Outlay				
Pump House Rehabilitation - Design Phase	\$0	\$0	\$125,000	\$125,000
Sub-Total	\$0	\$0	\$125,000	\$125,000
Total Expenditures	\$123,329	\$178,852	\$343,172	\$343,172

	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
Reserves				
Reserves	\$33,615	\$400,000	\$0	\$0
Total Reserves	\$33,615	\$400,000	\$0	\$0
Total Expenditures and Reserves	\$156,944	\$578,852	\$343,172	\$343,172

CITY OF WESTON

Bonaventure Development District Community Services - Water Management Fiscal Year 2005

BUDGET HIGHLIGHTS:

AS THE DISTRICT'S WATER MANAGEMENT SYSTEM IS APPROACHING THE END OF ITS USEFUL OPERATIONAL LIFE, THE DISTRICT'S BUDGET IS PROPOSED TO INCREASE WITH FUNDING THROUGH HIGHER ASSESSMENT LEVELS. NEW MAJOR EXPENDITURE ITEMS INCLUDE A WATER MANAGEMENT MODELING STUDY AND REHABILITATION/DESIGN OF A PUMP HOUSE ALL DESIGNED TO PREPARE THE FACILITIES FOR MAJOR STORM EVENTS.

CITY OF WESTON

Bonaventure Development District Capital Projects Fund - Series 2002 Fiscal Year 2005

GENERAL DESCRIPTION:

THIS FUND IS USED TO ACCOUNT FOR BOND PROCEEDS ASSOCIATED WITH THE BONAVENTURE MASTER PLAN.

FUND FISCAL YEAR 2005 HIGHLIGHTS:

DURING FISCAL YEAR 2005, THE FUND IS BUDGETED TO CONTINUE TO FUND CAPITAL PROJECTS.

	Actual <u>FY 2003</u>	Budget <u>FY 2004</u>	Proposed <u>FY 2005</u>	Adopted <u>FY 2005</u>
<u>Revenues</u>				
Interest	\$27,213	\$9,085	\$3,163	\$3,163
Carryforward	\$1,929,969	\$1,031,124	\$422,502	\$422,502
Total Revenues	\$1,957,182	\$1,040,209	\$425,665	\$425,665

	Actual <u>FY 2003</u>	Budget <u>FY 2004</u>	Proposed <u>FY 2005</u>	Adopted <u>FY 2005</u>
<u>Expenditures</u>				
<u>Operating Expenditures</u>				
Professional Services Design and Construction Administration	\$91,237	\$351,515	\$0	\$0
Sub-total	\$91,237	\$351,515	\$0	\$0
<u>Capital Outlay</u>				
Capital Projects	\$1,865,944	\$288,694	\$425,665	\$425,665
Transfer to BDD CS WM Fund	\$0	\$400,000	\$0	\$0
Sub-total	\$1,865,944	\$688,694	\$425,665	\$425,665
Total Expenditures	\$1,957,182	\$1,040,209	\$425,665	\$425,665
<u>Reserves</u>				
Capital Project Reserves	\$0	\$0	\$0	\$0
Total Reserves	\$0	\$0	\$0	\$0
Total Expenditures and Reserves	\$1,957,182	\$1,040,209	\$425,665	\$425,665
Beginning Fund Balance	\$4,542,625	\$2,612,656	\$1,581,532	\$1,581,532
Ending Fund Balance	\$2,612,656	\$1,581,532	\$1,159,030	\$1,159,030

CITY OF WESTON

Bonaventure Development District

Debt Service Fund - Series 2002

Fiscal Year 2005

GENERAL DESCRIPTION:

THIS FUND IS USED TO ACCOUNT FOR RESOURCES AND EXPENDITURES ASSOCIATED WITH THE DEBT SERVICE OF THE DISTRICT.

FUND FISCAL YEAR 2005 HIGHLIGHTS:

DURING FISCAL YEAR 2005, THE FUND WILL CONTINUE DEBT SERVICE PAYMENTS ON THE DISTRICT'S SERIES 2002 BONDS, WITH REVENUES DERIVED FROM DEBT SERVICE ASSESSMENTS LEVIED ON PROPERTIES WITHIN THE DISTRICT.

ADDITIONAL INFORMATION:

SPECIAL ASSESSMENT BONDS, SERIES 2002 WERE ISSUED ON JANUARY 23, 2002 AND MATURE ON NOVEMBER 1, 2022. THE BONDS HAVE AN AVERAGE COUPON RATE OF 4.4325% AND AS OF OCTOBER 1, 2004 HAVE AN OUTSTANDING PRINCIPAL BALANCE OF \$12,085,000.

	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
<u>Revenues</u>				
Special Assessments	\$990,339	\$977,146	\$973,319	\$973,319
Assessment Prepayments	\$44,224	\$0	\$0	\$0
Interest	\$16,826	\$25,023	\$17,239	\$17,239
Total Revenues	\$1,051,389	\$1,002,169	\$990,558	\$990,558
<u>Expenditures</u>				
<u>Operating Expenditures</u>				
Property Appraiser Fees	\$0	\$0	\$9,906	\$9,906
Sub-Total	\$0	\$0	\$9,906	\$9,906
<u>Debt Service</u>				
Principal - 2002 Bonds	\$220,000	\$455,000	\$455,000	\$455,000
Interest - 2002 Bonds	\$550,866	\$547,169	\$525,653	\$525,653
Sub-Total	\$770,866	\$1,002,169	\$980,653	\$980,653
Total Expenditures	\$770,866	\$1,002,169	\$990,558	\$990,558
<u>Reserves</u>				
Debt Service Reserve	\$280,522	\$0	\$0	\$0
Total Reserves	\$280,522	\$0	\$0	\$0
Total Expenditures and Reserves	\$1,051,389	\$1,002,169	\$990,558	\$990,558

Beginning Fund Balance	\$1,443,420	\$1,723,942	\$1,723,942	\$1,723,942
Ending Fund Balance	\$1,723,942	\$1,723,942	\$1,723,942	\$1,723,942

CITY OF WESTON

Indian Trace Development District Enterprise Fund - Water & Sewer Utility Fiscal Year 2005

GENERAL DESCRIPTION:

THIS FUND IS USED TO ACCOUNT FOR RESOURCES AND EXPENDITURES AVAILABLE FOR THE WATER AND WASTEWATER OPERATIONS IN THE INDIAN TRACE DEVELOPMENT DISTRICT PART OF THE CITY OF WESTON.

FUND FISCAL YEAR 2005 HIGHLIGHTS:
THE DISTRICT'S UTILITY SYSTEM IS EXPECTED TO SLOW THE PACE OF ITS EXPANSION AS THE INDIAN TRACE DEVELOPMENT DISTRICT REACHES BUILDOUT.

<u>Revenues</u>	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
Revenues	\$16,743,342	\$16,027,056	\$15,897,637	\$15,897,637
Total Revenues	\$16,743,342	\$16,027,056	\$15,897,637	\$15,897,637

<u>Expenditures</u>	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
Operating Expenditures	\$14,985,279	\$14,610,684	\$14,988,763	\$14,988,763
Debt Service	\$429,275	\$434,200	\$429,613	\$429,613
Total Expenditures	\$15,414,554	\$15,044,884	\$15,418,376	\$15,418,376

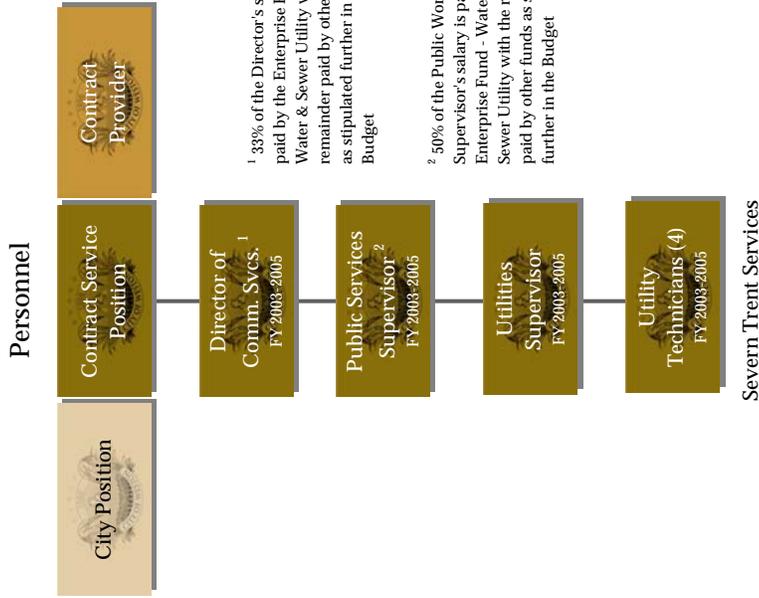
<u>Reserves</u>	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
Reserves	\$1,328,788	\$982,172	\$479,260	\$479,260
Total Reserves	\$1,328,788	\$982,172	\$479,260	\$479,260

Total Expenditures and Reserves	\$16,743,342	\$16,027,056	\$15,897,637	\$15,897,637
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Beginning Fund Balance	\$16,708,671	\$18,037,459	\$19,019,631	\$19,019,631
Ending Fund Balance	\$18,037,459	\$19,019,631	\$19,498,891	\$19,498,891

CITY OF WESTON

Indian Trace Development District Enterprise Fund - Water & Sewer Utility Fiscal Year 2005



STAFFING LEVEL CHANGE RATIONALE:

ADMINISTRATIVE AND OPERATING SERVICES FOR THE CITY'S WATER & SEWER UTILITY DEPARTMENT SERVING THE INDIAN TRACE DEVELOPMENT DISTRICT ARE PROVIDED UNDER CONTRACT WITH THE PROVIDER SUPPLYING CONTRACT SERVICE POSITION PERSONNEL AS REQUIRED BY THE CITY. FOR FISCAL YEAR 2005, THERE WILL BE NO CHANGES IN THE POSITIONS REQUIRED.

	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
Revenues				
Administrative Charge	\$645,356	\$666,360	\$693,014	\$693,014
Water Revenue	\$7,476,334	\$7,363,015	\$7,583,905	\$7,583,905
Sewer Revenue	\$6,784,817	\$6,473,293	\$6,667,492	\$6,667,492
Connection Fee	\$402,332	\$556,500	\$159,000	\$159,000
Meter Fee	\$154,279	\$140,000	\$40,000	\$40,000
Interest Income	\$675,201	\$274,316	\$321,600	\$321,600
Misc. Revenues	\$605,022	\$553,572	\$432,625	\$432,625
Total Revenues	\$16,743,342	\$16,027,056	\$15,897,637	\$15,897,637

	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
Expenditures				
Operating Expenditures				
Professional Services Adm.	\$125,683	\$137,891	\$141,321	\$141,321
Professional Services Trustee	\$1,991	\$2,274	\$2,400	\$2,400
Professional Services Eng.	\$0	\$0	\$59,000	\$59,000
Services Operations	\$279,746	\$287,810	\$296,445	\$296,445
Rentals & Leases	\$3,715	\$4,244	\$4,400	\$4,400
Water & Sewer Fees (Sunrise)	\$14,327,124	\$13,836,308	\$14,251,397	\$14,251,397
Repairs & Maintenance	\$71,669	\$65,000	\$67,000	\$67,000
Water Quality	\$24,510	\$16,000	\$16,500	\$16,500
Vehicle Maintenance	\$9,911	\$10,300	\$11,000	\$11,000
Meter Costs	\$43,221	\$72,100	\$40,000	\$40,000
Analytical Equipment	\$0	\$530	\$1,000	\$1,000
Electric Expense	\$62,960	\$68,852	\$71,000	\$71,000
Gas & Oil	\$10,746	\$10,255	\$10,600	\$10,600
Chemicals	\$0	\$1,591	\$1,700	\$1,700
Contingencies	\$24,003	\$97,530	\$15,000	\$15,000
Sub-total	\$14,985,279	\$14,610,684	\$14,988,763	\$14,988,763

Debt Service				
Principal	\$310,000	\$340,000	\$370,000	\$370,000
Interest	\$119,275	\$94,200	\$59,613	\$59,613
Sub-total	\$429,275	\$434,200	\$429,613	\$429,613
Total Expenditures	\$15,414,554	\$15,044,884	\$15,418,376	\$15,418,376
Reserves				
Reserves for Future Expansion	\$776,223	\$696,500	\$199,000	\$199,000
Operating Reserves	\$552,565	\$285,672	\$280,260	\$280,260
Total Reserves	\$1,328,788	\$982,172	\$479,260	\$479,260
Total Expenditures & Reserves	\$16,743,342	\$16,027,056	\$15,897,637	\$15,897,637

CITY OF WESTON

Indian Trace Development District Enterprise Fund - Water & Sewer Utility Fiscal Year 2005

BUDGET HIGHLIGHTS - REVENUES:

FUND REVENUES ARE PROJECTED TO DECREASE SLIGHTLY TO ACCOUNT FOR THE DISTRICT'S BUILDOUT WITH THE COMPLETION OF WATER AND SEWER INFRASTRUCTURE FOR THE ISLES AT WESTON PROJECT. WATER AND SEWER REVENUES ARE EXPECTED TO INCREASE SLIGHTLY TO ACCOUNT FOR HIGHER CONSUMPTION AS NEW UNITS BECOME OCCUPIED. CONNECTION FEES AND METER USE FEES ARE PROJECTED TO DECREASE AS FEW NEW ACCOUNTS ARE PROJECTED TO BE ADDED TO THE SYSTEM. INTEREST INCOME IS PROJECTED TO INCREASE TO REFLECT AN ANTICIPATED HIGHER INTEREST RATE ENVIRONMENT. LASTLY, MISCELLANEOUS REVENUES ARE PROJECTED TO DECREASE TO COINCIDE WITH BUILDOUT AND STILL ACCOUNTING FOR BOOSTER STATION RENT FROM THE CITY OF SUNRISE.

BUDGET HIGHLIGHTS - EXPENDITURES:

FUND OPERATING EXPENDITURES ARE PROJECTED TO INCREASE MAINLY DUE TO HIGHER PAYMENTS FOR WATER AND SEWER BULK SERVICE TO THE CITY OF SUNRISE, AND THE BALANCE DUE TO INTRODUCTION OF ENGINEERING CONSULTING SERVICES. DEBT SERVICE EXPENSES WILL REMAIN RELATIVELY UNCHANGED FROM FISCAL YEAR 2004. RESERVE ALLOCATION WILL BE DECREASED WITH JUST UNDER \$200,000 RESERVED FOR FUTURE SYSTEM EXPANSION OR ANY OTHER AUTHORIZED PURPOSE.

CITY OF WESTON

Indian Trace Development District Community Services - Basin II Water Management Fiscal Year 2005

GENERAL DESCRIPTION:

THIS FUND IS USED TO ACCOUNT FOR REVENUES AND EXPENDITURES ASSOCIATED WITH THE WATER MANAGEMENT OPERATIONS AND MAINTENANCE ACTIVITIES OF THE BASIN II PART OF THE DISTRICT.

FUND FISCAL YEAR 2005 HIGHLIGHTS:

DURING FISCAL YEAR 2005 THE FUND'S REVENUES ARE PROJECTED TO BE DERIVED FROM SPECIAL ASSESSMENTS, AND INTERFUND TRANSFER AND INTEREST EARNINGS ON FUND BALANCES. EXPENDITURES ARE PROJECTED TO DECREASE SLIGHTLY.

	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
<u>Revenues</u>				
Special Assessments	\$69,522	\$70,259	\$42,234	\$42,234
Interest Income	\$4,334	\$7,467	\$5,988	\$5,988
Transfer from ITDD Bill 2001 DSF	\$0	\$0	\$41,011	\$41,011
Total Revenues	\$73,856	\$77,726	\$89,233	\$89,233

	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
<u>Expenditures</u>				
<u>Operating Expenditures</u>				
Utility Service & Electric	\$317	\$3,590	\$3,700	\$3,700
Chemicals & Herbicides	\$25,641	\$41,248	\$42,500	\$42,500
ROW Maintenance	\$14,388	\$6,365	\$6,600	\$6,600
Contingencies	\$15,344	\$26,523	\$5,000	\$5,000
Property Appraiser Fees	\$0	\$0	\$422	\$422
Total Expenditures	\$55,689	\$77,726	\$58,222	\$58,222

	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
<u>Reserves</u>				
Reserves for Future Operation	\$18,167	\$0	\$31,011	\$31,011
Total Reserves	\$18,167	\$0	\$31,011	\$31,011
Total Expenditures and Reserves	\$73,856	\$77,726	\$89,233	\$89,233

Beginning Fund Balance	\$281,227	\$299,394	\$299,394	\$299,394
Ending Fund Balance	\$299,394	\$299,394	\$330,404	\$330,404

CITY OF WESTON

Indian Trace Development District

Debt Service Fund - Basin II Series 2001

Fiscal Year 2005

	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
<u>Revenues</u>				
Special Assessments	\$357,957	\$147,443	\$0	\$0
Interest Income	\$3,369	\$2,557	\$2,630	\$2,630
Carryforward	\$0	\$0	\$350,707	\$350,707
Total Revenues	\$361,326	\$150,000	\$353,338	\$353,338

	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
<u>Expenditures</u>				
<u>Operating Expenditures</u>				
Property Appraiser Fees	\$0	\$0	\$0	\$0
Sub-Total	\$0	\$0	\$0	\$0

<u>Debt Service</u>				
Principal	\$143,572	\$129,097	\$304,602	\$304,602
Interest	\$24,428	\$20,903	\$7,725	\$7,725
Sub-Total	\$168,000	\$150,000	\$312,327	\$312,327

<u>Transfers</u>				
Transfer to ITDD Bill WM	\$0	\$0	\$41,011	\$41,011
Sub-Total	\$0	\$0	\$41,011	\$41,011
Total Expenditures	\$168,000	\$150,000	\$353,338	\$353,338

<u>Reserves</u>				
Reserves for Future Debt Payments	\$193,326	\$0	\$0	\$0
Total Reserves	\$193,326	\$0	\$0	\$0
Total Expenditures and Reserves	\$361,326	\$150,000	\$353,338	\$353,338

Beginning Fund Balance	\$157,382	\$350,708	\$350,708	\$350,708
Ending Fund Balance	\$350,708	\$350,708	\$0	\$0

GENERAL DESCRIPTION:

THIS FUND IS USED TO ACCOUNT FOR RESOURCES AND EXPENDITURES ASSOCIATED WITH THE DEBT SERVICE OF THE DISTRICT.

FUND FISCAL YEAR 2005 HIGHLIGHTS:

THE FUND WILL COMPLETE PAYMENT ON THE SERIES 2001 NOTE WITH NO ADDITIONAL ASSESSMENTS.

ADDITIONAL INFORMATION:

TO FUND A PORTION OF THE BASIN II ROADWAY PROJECT CONSTRUCTION COSTS, IN SEPTEMBER 2001 THE DISTRICT ISSUED A NOTE IN THE PRINCIPAL AMOUNT OF \$1,352,671. THE LOAN WAS OBTAINED FROM WACHOVIA BANK AT A RATE OF 4.95%.

CITY OF WESTON

Indian Trace Development District

Debt Service Fund - Basin II Series 2003

Fiscal Year 2005

GENERAL DESCRIPTION:

THIS FUND IS USED TO ACCOUNT FOR RESOURCES AND EXPENDITURES ASSOCIATED WITH THE DEBT SERVICE OF THE DISTRICT.

FUND FISCAL YEAR 2005 HIGHLIGHTS:

THE FUND WILL ACCOUNT FOR PAYMENTS OF DEBT SERVICE EXPENDITURES ON THE DISTRICT'S BONDS, WITH REVENUES DERIVED FROM SPECIAL ASSESSMENTS LEVIED ON PROPERTIES WITHIN THE ISLES AT WESTON AREA OF THE DISTRICT.

ADDITIONAL INFORMATION:

SPECIAL ASSESSMENT BONDS, SERIES 2003 WERE ISSUED ON JUNE 6, 2003 AND MATURE ON MAY 1, 2033. THE BONDS HAVE A COUPON RATE OF 5.50% AND AS OF OCTOBER 1, 2004 HAVE AN OUTSTANDING PRINCIPAL BALANCE OF \$9,205,000.

	<u>Actual</u> FY 2003	<u>Budget</u> FY 2004	<u>Proposed</u> FY 2005	<u>Adopted</u> FY 2005
<u>Revenues</u>				
Bond Proceeds	\$1,627,661	\$0	\$0	\$0
Special Assessments	\$0	\$634,713	\$624,568	\$624,568
Carryforward	\$0	\$192,431	\$253,138	\$253,138
Interest	\$1,289	\$0	\$19,240	\$19,240
Total Revenues	\$1,628,950	\$827,144	\$896,946	\$896,946

	<u>Actual</u> FY 2003	<u>Budget</u> FY 2004	<u>Proposed</u> FY 2005	<u>Adopted</u> FY 2005
<u>Expenditures</u>				
<u>Operating Expenditures</u>				
Costs of Issuance	\$797,667	\$0	\$0	\$0
Property Appraiser Fees	\$0	\$0	\$6,246	\$6,246
Sub-Total	\$797,667	\$0	\$6,246	\$6,246
<u>Debt Service</u>				
Interest	\$0	\$449,006	\$506,275	\$506,275
Principal	\$0	\$125,000	\$135,000	\$135,000
Sub-Total	\$0	\$574,006	\$641,275	\$641,275
Total Expenditures	\$797,667	\$574,006	\$647,521	\$647,521
<u>Reserves</u>				
Reserves for Future Payments	\$0	\$253,138	\$249,425	\$249,425
Total Reserves	\$831,283	\$253,138	\$249,425	\$249,425
Total Expenditures and Reserves	\$1,628,950	\$827,144	\$896,946	\$896,946

Beginning Fund Balance	\$0	\$831,283	\$891,989	\$891,989
Ending Fund Balance	\$831,283	\$891,989	\$888,277	\$888,277

CITY OF WESTON

Indian Trace Development District Community Services - Basin I Rights-of-Way Fiscal Year 2005

GENERAL DESCRIPTION:

THIS FUND IS ESTABLISHED TO ACCOUNT FOR RESOURCES AND EXPENDITURES USED FOR THE MAINTENANCE OF RIGHTS-OF-WAY IN THE BASIN I PART OF THE INDIAN TRACE DEVELOPMENT DISTRICT AND IS RELATED TO THE CAPITAL IMPROVEMENTS SUPPORTED BY SPECIAL BENEFIT ASSESSMENT BONDS.

FUND FISCAL YEAR 2005 HIGHLIGHTS:

THE FUND WILL CONTINUE TO BE USED TO ACCOUNT FOR COSTS OF RIGHTS-OF-WAY MAINTENANCE AND CAPITAL OUTLAY PROJECTS IN THE BASIN I PART OF THE DISTRICT. PROJECTS ANTICIPATED TO BE UNDERTAKEN INCLUDE LANDSCAPING, IRRIGATION, AND SIDEWALK REHABILITATION.

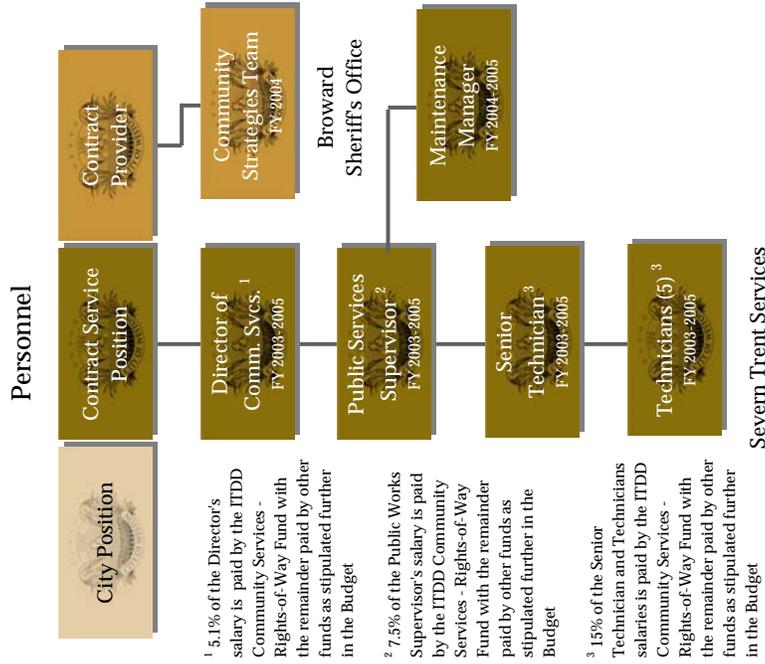
	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
<u>Revenues</u>				
Revenues	\$5,564,096	\$6,745,009	\$6,828,385	\$6,828,385
Total Revenues	\$5,564,096	\$6,745,009	\$6,828,385	\$6,828,385

	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
<u>Expenditures</u>				
Operating Expenditures	\$4,296,385	\$5,520,009	\$6,278,385	\$6,278,385
Capital Outlay	\$516,944	\$1,225,000	\$550,000	\$550,000
Total Expenditures	\$4,813,328	\$6,745,009	\$6,828,385	\$6,828,385
<u>Reserves</u>				
Reserves	\$750,767	\$0	\$0	\$0
Total Reserves	\$750,767	\$0	\$0	\$0
Total Expenditures and Reserves	\$5,564,096	\$6,745,009	\$6,828,385	\$6,828,385

Beginning Fund Balance	\$3,375,413	\$4,126,181	\$2,595,153	\$2,595,153
Ending Fund Balance	\$4,126,181	\$2,595,153	\$1,595,153	\$1,595,153

CITY OF WESTON

Indian Trace Development District Community Services - Basin I Rights-of-Way Fiscal Year 2005



¹ 5.1% of the Director's salary is paid by the ITDD Community Services - Rights-of-Way Fund with the remainder paid by other funds as stipulated further in the Budget

² 7.5% of the Public Works Supervisor's salary is paid by the ITDD Community Services - Rights-of-Way Fund with the remainder paid by other funds as stipulated further in the Budget

³ 15% of the Senior Technician and Technicians salaries is paid by the ITDD Community Services - Rights-of-Way Fund with the remainder paid by other funds as stipulated further in the Budget

STAFFING LEVEL CHANGE RATIONALE:

ADMINISTRATIVE AND OPERATING RIGHTS-OF-WAY MAINTENANCE SERVICES FOR THE INDIAN TRACE DEVELOPMENT DISTRICT ARE PROVIDED UNDER CONTRACT WITH THE PROVIDER SUPPLYING CONTRACT SERVICE POSITION PERSONNEL AS REQUIRED BY THE CITY. FOR FISCAL YEAR 2005, THERE ARE NO PROPOSED STAFFING LEVEL CHANGES.

	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
Revenues				
Special Assessments	\$5,411,261	\$5,181,688	\$5,791,606	\$5,791,606
Interest Income	\$152,834	\$32,293	\$36,779	\$36,779
Carryforward	\$0	\$1,531,028	\$1,000,000	\$1,000,000
Total Revenues	\$5,564,096	\$6,745,009	\$6,828,385	\$6,828,385
Expenditures				
Operating Expenditures				
Professional Services Rights-of-Way	\$60,678	\$140,632	\$141,592	\$141,592
Administrative	\$15	\$0	\$0	\$0
Community Strategies Team	\$919,066	\$1,248,184	\$1,310,593	\$1,310,593
Landscape Contracts	\$1,721,465	\$1,979,942	\$1,981,484	\$1,981,484
Plant Replacement	\$167,073	\$209,968	\$400,000	\$400,000
Trees & Trimming	\$320,081	\$325,000	\$500,000	\$500,000
Mulch	\$219,054	\$300,000	\$309,000	\$309,000
Irrigation Repairs and Maintenance	\$192,981	\$350,000	\$400,000	\$400,000
Irrigation - Phone	\$5,503	\$5,835	\$6,100	\$6,100
Holiday Lights	\$55,918	\$95,000	\$97,900	\$97,900
Special Events	\$18,513	\$0	\$0	\$0
Utility Costs	\$277,233	\$350,000	\$360,500	\$360,500
Street Lights	\$167,606	\$175,000	\$200,000	\$200,000
Signage, Painting & Pressure Cleaning	\$161,086	\$200,000	\$206,000	\$206,000
Landscape Inspections	\$10,114	\$140,449	\$307,300	\$307,300
Property Appraiser Fees	\$0	\$0	\$57,916	\$57,916
Sub-Total	\$4,296,385	\$5,520,009	\$6,278,385	\$6,278,385
Capital Outlay				
Landscape Improvements	\$282,697	\$1,000,000	\$400,000	\$400,000
Sidewalk Improvements	\$83,614	\$150,000	\$150,000	\$150,000
Street Lights	\$18,545	\$75,000	\$0	\$0
Irrigation Improvements	\$132,088	\$0	\$0	\$0
Sub-Total	\$516,944	\$1,225,000	\$550,000	\$550,000
Total Expenditures	\$4,813,328	\$6,745,009	\$6,828,385	\$6,828,385
Reserves				
Reserve for Future Projects	\$750,767	\$0	\$0	\$0
Total Reserves	\$750,767	\$0	\$0	\$0
Total Expenditures and Reserves	\$5,564,096	\$6,745,009	\$6,828,385	\$6,828,385

CITY OF WESTON

Indian Trace Development District Community Services - Basin I Rights-of-Way Fiscal Year 2005

BUDGET HIGHLIGHTS:

DURING FISCAL YEAR 2005, FUND REVENUE REQUIREMENTS ARE PROJECTED TO INCREASE TO SATISFY THE EXPANDED OPERATING NEEDS. ASSESSMENT LEVELS ARE PROJECTED TO INCREASE, WITH THE BALANCE OF THE REVENUES MADE UP OF CARRYFORWARD AND INTEREST INCOME.

FUND'S OPERATING EXPENDITURES ARE PROJECTED TO ACCOUNT FOR RAPIDLY INCREASING LANDSCAPE REPLACEMENT AND MAINTENANCE EXPENSES REFLECTING THE AGING OF THE ORIGINAL PLANT MATERIALS. SIGNIFICANT INCREASE CAN BE FOUND IN PLANT REPLACEMENT, AND TREES AND TRIMMING. ADDITIONALLY, HIGHER COSTS ARE PROJECTED FOR IRRIGATION REPLACEMENT, AND MAINTENANCE AND LANDSCAPE INSPECTIONS. CAPITAL OUTLAY EXPENDITURES ARE PROPOSED TO DECREASE SIGNIFICANTLY IN ANTICIPATION OF FUTURE PROJECTS THAT WILL BE PART OF THE 2015 STRATEGIC VALUE PLAN.

CITY OF WESTON

Indian Trace Development District Community Services - Basin I Water Management Fiscal Year 2005

GENERAL DESCRIPTION:

THIS FUND IS ESTABLISHED TO ACCOUNT FOR RESOURCES AND EXPENDITURES USED FOR THE MAINTENANCE OF LAKES, CANALS, WETLANDS, AND DRAINAGE IN THE BASIN I PART OF THE INDIAN TRACE DEVELOPMENT DISTRICT AND IS RELATED TO THE CAPITAL IMPROVEMENTS SUPPORTED BY SPECIAL BENEFIT ASSESSMENT BONDS.

FUND_FISCAL_YEAR_2005_HIGHLIGHTS:

THE FUND WILL CONTINUE TO BE USED TO ACCOUNT FOR COSTS OF DRAINAGE OPERATIONS AND MAINTENANCE ACTIVITIES AS WELL AS FUND CAPITAL OUTLAY PROJECTS IN THE BASIN I PART OF THE DISTRICT.

	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
<u>Revenues</u>				
Revenues	\$2,000,327	\$1,611,906	\$1,913,032	\$1,913,032
Total Revenues	\$2,000,327	\$1,611,906	\$1,913,032	\$1,913,032

	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
<u>Expenditures</u>				
Operating Expenditures	\$1,307,932	\$1,511,906	\$1,813,032	\$1,813,032
Capital Outlay	\$82,342	\$100,000	\$100,000	\$100,000
Total Expenditures	\$1,390,274	\$1,611,906	\$1,913,032	\$1,913,032

	Actual	Budget	Proposed	Adopted
<u>Reserves</u>				
Reserves	\$610,053	\$0	\$0	\$0
Total Reserves	\$610,053	\$0	\$0	\$0
Total Expenditures and Reserves	\$2,000,327	\$1,611,906	\$1,913,032	\$1,913,032

Beginning Fund Balance	\$8,159,981	\$8,770,034	\$8,570,034	\$8,570,034
Ending Fund Balance	\$8,770,034	\$8,570,034	\$7,995,034	\$7,995,034

CITY OF WESTON

Indian Trace Development District Community Services - Basin I Water Management Fiscal Year 2005



- Personnel**
- Director of Comm. Svcs. 1**
FY 2003-2005
¹ 25.5% of the Director's salary is paid by the ITDD Community Services - Basin I Water Management Fund with the remainder paid by other funds as stipulated further in the Budget
- Public Services Supervisor 2**
FY 2003-2005
² 37.5% of the Public Works Supervisor's salary is paid by the ITDD Community Services - Basin I Water Management Fund with the remainder paid by other funds as stipulated further in the Budget
- Senior Technician 3**
FY 2003-2005
³ 75% of the Senior Technician and Technicians salaries is paid by the ITDD Community Services - Basin I Water Management Fund with the remainder paid by other funds as stipulated further in the Budget
- Technicians (5) 3**
FY 2003-2005
- Severn Trent Services

	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
Special Assessments	\$1,542,756	\$1,116,108	\$1,086,652	\$1,086,652
Interest Income	\$284,733	\$295,798	\$251,380	\$251,380
Carryforward	\$0	\$200,000	\$575,000	\$575,000
Contributions	\$172,837	\$0	\$0	\$0
Total Revenues	\$2,000,327	\$1,611,906	\$1,913,032	\$1,913,032

	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
Expenditures				
Operating Expenditures				
Professional Services Water Management	\$323,615	\$321,229	\$314,565	\$314,565
Arbitrage	\$10,300	\$13,792	\$14,300	\$14,300
Legal	\$0	\$10,609	\$0	\$0
Trustee	\$32,559	\$26,523	\$34,500	\$34,500
Prof. Services Rentals & Leases	\$14,343	\$10,609	\$11,000	\$11,000
Professional Services Wellands	\$342,710	\$460,431	\$474,300	\$474,300
Equipment Maintenance	\$11,614	\$11,000	\$11,000	\$11,000
Vehicle Maintenance	\$22,929	\$40,314	\$41,600	\$41,600
Repairs & Maintenance	\$31,229	\$41,200	\$42,500	\$42,500
Water Analysis	\$8,868	\$7,500	\$7,800	\$7,800
Culvert Inspection	\$27,922	\$26,523	\$27,400	\$27,400
Utility Service & Electric	\$26,752	\$50,000	\$40,000	\$40,000
Mechanical Maintenance	\$60	\$5,305	\$5,500	\$5,500
Pump Station Maintenance	\$9,631	\$31,827	\$32,800	\$32,800
Engineering Files	\$3,602	\$6,090	\$6,300	\$6,300
Communication Services	\$20,072	\$25,750	\$26,600	\$26,600
Propane	\$120,454	\$100,000	\$103,000	\$103,000
Chemicals & Herbicides	\$254,431	\$244,007	\$251,400	\$251,400
Gas & Oil	\$31,376	\$35,073	\$36,200	\$36,200
Contingencies	\$15,466	\$37,344	\$38,500	\$38,500
NPDES	\$0	\$7,173	\$7,900	\$7,900
Basin Modeling	\$0	\$0	\$275,000	\$275,000
Property Appraiser Fees	\$0	\$0	\$10,867	\$10,867
Sub-total	\$1,307,932	\$1,511,906	\$1,813,032	\$1,813,032
Capital Outlay				
Equipment	\$82,342	\$100,000	\$100,000	\$100,000
Sub-total	\$82,342	\$100,000	\$100,000	\$100,000
Total Expenditures	\$1,390,274	\$1,611,906	\$1,913,032	\$1,913,032
Reserves				
Reserves	\$610,053	\$0	\$0	\$0
Total Reserves	\$610,053	\$0	\$0	\$0
Total Expenditures	\$2,000,327	\$1,611,906	\$1,913,032	\$1,913,032

STAFFING LEVEL CHANGE RATIONALE:

ADMINISTRATIVE AND OPERATING WATER MANAGEMENT SERVICES FOR THE INDIAN TRACE DEVELOPMENT DISTRICT ARE PROVIDED UNDER CONTRACT WITH THE PROVIDER SUPPLYING CONTRACT SERVICE POSITION PERSONNEL AS REQUIRED BY THE CITY. FOR FISCAL YEAR 2005, THERE WILL BE NO CHANGES IN THE POSITIONS REQUIRED.

CITY OF WESTON

Indian Trace Development District Community Services - Basin I Water Management Fiscal Year 2005

BUDGET HIGHLIGHTS:

THE FUND'S FISCAL YEAR 2005 REVENUES ARE PROJECTED TO INCREASE TO FUND HIGHER EXPENDITURE LEVELS WITH A DECREASE IN ASSESSMENT EXPENDITURES OFFSET BY A SIGNIFICANT INCREASE IN FUND CARRYFORWARD.

INCREASING EXPENDITURES ARE PRIMARILY THE FUNCTION OF A BASIN MODELING STUDY TO RESEARCH THE VARIOUS FACTORS AFFECTING THE OVERALL FUNCTIONING OF THE BASIN I WATER MANAGEMENT SYSTEM.

CITY OF WESTON

Indian Trace Development District Debt Service Fund - Basin I Series 1995A Fiscal Year 2005

GENERAL DESCRIPTION:

THIS FUND IS ESTABLISHED TO ACCOUNT FOR REVENUES AND DEBT SERVICE EXPENDITURES ASSOCIATED WITH THE SERIES 1995A BONDS.

FUND FISCAL YEAR 2005 HIGHLIGHTS:

THE FUND WILL CONTINUE TO ACCOUNT FOR PAYMENT OF DEBT SERVICE EXPENDITURES ON THE DISTRICT'S SERIES 1995A WATER MANAGEMENT BONDS.

ADDITIONAL INFORMATION:

WATER MANAGEMENT SPECIAL BENEFIT REFUNDING BONDS, SERIES 1995A WERE ISSUED ON FEBRUARY 1, 1995 AND MATURE ON MAY 1, 2011. THE BONDS HAVE AN AVERAGE COUPON RATE OF 5.2946% AND AS OF OCTOBER 1, 2004 HAVE AN OUTSTANDING PRINCIPAL BALANCE OF \$35,055,000.

<u>Revenues</u>	Actual <u>FY 2003</u>	Budget <u>FY 2004</u>	Proposed <u>FY 2005</u>	Adopted <u>FY 2005</u>
Transfer from Benefit Tax Fund	\$5,585,095	\$5,663,250	\$5,982,416	\$5,982,416
Interest Income	\$95,178	\$467,250	\$168,734	\$168,734
Carryforward	\$62,940	\$0	\$0	\$0
Total Revenues	\$5,743,213	\$6,130,500	\$6,151,150	\$6,151,150

<u>Expenditures</u>	Actual <u>FY 2003</u>	Budget <u>FY 2004</u>	Proposed <u>FY 2005</u>	Adopted <u>FY 2005</u>
<u>Debt Service</u>				
Principal	\$3,385,000	\$3,950,000	\$4,180,000	\$4,180,000
Interest	\$2,358,213	\$2,180,500	\$1,971,150	\$1,971,150
Total Expenditures	\$5,743,213	\$6,130,500	\$6,151,150	\$6,151,150
Beginning Fund Balance	\$9,641,463	\$9,578,524	\$9,578,524	\$9,578,524
Ending Fund Balance	\$9,578,524	\$9,578,524	\$9,578,524	\$9,578,524

CITY OF WESTON

Indian Trace Development District

Debt Service Fund - Basin I Series 1995B

Fiscal Year 2005

GENERAL DESCRIPTION:

THIS FUND IS ESTABLISHED TO ACCOUNT FOR REVENUES AND DEBT SERVICE EXPENDITURES ASSOCIATED WITH THE SERIES 1995B BONDS.

FUND_FISCAL_YEAR_2005_HIGHLIGHTS:

THE FUND WILL CONTINUE TO ACCOUNT FOR PAYMENT OF DEBT SERVICE EXPENDITURES ON THE DISTRICT'S SERIES 1995B WATER MANAGEMENT BONDS.

ADDITIONAL INFORMATION:

WATER MANAGEMENT SPECIAL BENEFIT REFUNDING BONDS, SERIES 1995B WERE ISSUED ON FEBRUARY 1, 1995 AND MATURE ON MAY 1, 2011. THE BONDS HAVE A COUPON RATE OF 8.25% AND AS OF OCTOBER 1, 2004 HAVE AN OUTSTANDING PRINCIPAL BALANCE OF \$17,755,000.

	Actual <u>FY 2003</u>	Budget <u>FY 2004</u>	Proposed <u>FY 2005</u>	Adopted <u>FY 2005</u>
Transfer from Benefit Tax Fund	\$3,110,616	\$3,223,865	\$3,321,227	\$3,321,227
Interest Income	\$31,188	\$238,135	\$138,561	\$138,561
Carryforward	\$66,471	\$0	\$0	\$0
Total Revenues	\$3,208,275	\$3,462,000	\$3,459,788	\$3,459,788

	Actual <u>FY 2003</u>	Budget <u>FY 2004</u>	Proposed <u>FY 2005</u>	Adopted <u>FY 2005</u>
Debt Service				
Principal	\$1,470,000	\$1,845,000	\$1,995,000	\$1,995,000
Interest	\$1,738,275	\$1,617,000	\$1,464,788	\$1,464,788
Total Expenditures	\$3,208,275	\$3,462,000	\$3,459,788	\$3,459,788

Beginning Fund Balance

\$5,436,844

\$5,370,373

\$5,370,373

Ending Fund Balance

\$5,370,373

\$5,370,373

\$5,370,373

CITY OF WESTON

Indian Trace Development District

Debt Service Fund - Basin I Series 1997

Fiscal Year 2005

GENERAL DESCRIPTION:

THIS FUND IS ESTABLISHED TO ACCOUNT FOR REVENUES AND DEBT SERVICE EXPENDITURES ASSOCIATED WITH THE SERIES 1997 BONDS.

FUND FISCAL YEAR 2005 HIGHLIGHTS:

THE FUND WILL CONTINUE TO ACCOUNT FOR PAYMENT OF DEBT SERVICE EXPENDITURES ON THE DISTRICT'S SERIES 1997 WATER MANAGEMENT BONDS.

ADDITIONAL INFORMATION:

WATER MANAGEMENT SPECIAL BENEFIT ASSESSMENT BONDS, SERIES 1997 WERE ISSUED ON JULY 1, 1997 AND MATURE ON MAY 1, 2027. THE BONDS HAVE AN AVERAGE COUPON RATE OF 4.8725% AND AS OF OCTOBER 1, 2004 HAVE AN OUTSTANDING PRINCIPAL BALANCE OF \$36,940,000.

	Actual <u>FY 2003</u>	Budget <u>FY 2004</u>	Proposed <u>FY 2005</u>	Adopted <u>FY 2005</u>
Transfer from Benefit Tax Fund	\$2,711,420	\$2,502,330	\$1,592,589	\$1,592,589
Interest Income	\$50,218	\$233,125	\$186,906	\$186,906
Carryforward	\$39,194	\$0	\$957,900	\$957,900
Total Revenues	\$2,800,833	\$2,735,455	\$2,737,395	\$2,737,395

	Actual <u>FY 2003</u>	Budget <u>FY 2004</u>	Proposed <u>FY 2005</u>	Adopted <u>FY 2005</u>
Debt Service	\$830,000	\$865,000	\$905,000	\$905,000
Principal	\$1,970,833	\$1,870,455	\$1,832,395	\$1,832,395
Interest				
Total Expenditures	\$2,800,833	\$2,735,455	\$2,737,395	\$2,737,395

Beginning Fund Balance	\$4,502,009	\$4,462,815	\$4,462,815	\$4,462,815
Ending Fund Balance	\$4,462,815	\$4,462,815	\$3,504,915	\$3,504,915

CITY OF WESTON

Indian Trace Development District Benefit Tax Fund - Basin I Fiscal Year 2005

GENERAL DESCRIPTION:

THIS FUND IS ESTABLISHED TO ACCOUNT FOR SPECIAL ASSESSMENT REVENUES AND DISTRIBUTE THEM TO THE APPROPRIATE DEBT SERVICE FUNDS FROM WHICH THE PRINCIPAL AND INTEREST PAYMENTS ARE MADE

FUND FISCAL YEAR 2005 HIGHLIGHTS:

THE FUND WILL CONTINUE TO ACCOUNT FOR PAYMENT OF DEBT SERVICE EXPENDITURES ON THE DISTRICT'S WATER MANAGEMENT BONDS.

	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
Revenues				
Special Assessments	\$10,690,593	\$11,274,445	\$10,979,345	\$10,979,345
Interest Income	\$41,902	\$115,000	\$26,680	\$26,680
Carryforward	\$674,637	\$0	\$0	\$0
Total Revenues	\$11,407,132	\$11,389,445	\$11,006,025	\$11,006,025

	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
Expenditures				
Operating Expenditures				
Transfer to Basin I 1995A DSF	\$5,585,095	\$5,663,250	\$5,982,416	\$5,982,416
Transfer to Basin I 1995B DSF	\$3,110,616	\$3,223,865	\$3,321,227	\$3,321,227
Transfer to Basin I 1997 DSF	\$2,711,420	\$2,502,330	\$1,592,589	\$1,592,589
Property Appraiser Fees	\$0	\$0	\$109,793	\$109,793
Total Expenditures	\$11,407,132	\$11,389,445	\$11,006,025	\$11,006,025
Beginning Fund Balance	\$922,639	\$248,002	\$248,002	\$248,002
Ending Fund Balance	\$248,002	\$248,002	\$248,002	\$248,002

CITY OF WESTON

Indian Trace Development District Capital Projects Fund - Basin I Series 1997 Fiscal Year 2005

GENERAL DESCRIPTION:

THIS FUND IS USED TO ACCOUNT FOR REVENUES AND EXPENDITURES ASSOCIATED WITH THE CAPITAL PROJECTS SUPPORTED BY THE DISTRICT'S SERIES 1997 WATER MANAGEMENT BONDS.

FISCAL YEAR 2005 HIGHLIGHTS:

DURING FISCAL YEAR 2005, THE DISTRICT WILL FUND THE COMPLETION OF THE PUBLIC WORKS BUILDING.

	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
Revenues				
Interest Income	\$57,196	\$51,671	\$32,358	\$32,358
Contributions	\$64,688	\$0	\$0	\$0
Carryforward	\$1,964,217	\$2,033,329	\$67,642	\$67,642
Total Revenues	\$2,086,101	\$2,085,000	\$100,000	\$100,000

	Actual FY 2003	Budget FY 2004	Proposed FY 2005	Adopted FY 2005
Expenditures				
Operating Expenditures				
Professional Services	\$196,218	\$0	\$0	\$0
Sub-total	\$196,218	\$0	\$0	\$0
Capital Outlay				
Capital Projects	\$1,889,883	\$0	\$0	\$0
Public Works Facility	\$0	\$1,250,000	\$100,000	\$100,000
Paving Enhancements	\$0	\$285,000	\$0	\$0
Bridge Enhancements	\$0	\$550,000	\$0	\$0
Sub-total	\$1,889,883	\$2,085,000	\$100,000	\$100,000
Total Expenditures	\$2,086,101	\$2,085,000	\$100,000	\$100,000
Beginning Fund Balance	\$10,469,206	\$8,504,989	\$6,471,660	\$6,471,660
Ending Fund Balance	\$8,504,989	\$6,471,660	\$6,404,018	\$6,404,018

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City of Weston

Fiscal Year 2005 Budget

Capital Projects Summary

General Discussion

Capital Projects in the City of Weston are developed based upon recommendations contained in the City's Comprehensive Plan as well as Strategic Value Plans and Business Plans. As the Comprehensive Plan is a document that looks globally at the City's requirements in the fields of capital and other enhancements required to satisfy federal, state and local requirements, the City-developed Strategic Value Plan and the Business Plan are Weston's unique equivalents of the typical government multi-year capital plan seen in other cities.

Unique because the role of government in Weston is to protect and enhance the quality of life and financial investment that residents made when they moved into the community. To that effect, the 2010 Strategic Value Plan and 2010 Business Plan chart the City's capital and financial courses which should achieve the goals set by the City, while setting specific and achievable objectives for the future.

The 2010 Strategic Value Plan is an engineering summary of capital infrastructure needs of the City until the end of Fiscal Year 2010. The plan takes into account input from the Commission, residents, and staff and provides a detailed schedule listing projects type, reason for inclusion in the plan, location, proposed funding source, and total and annual cost. The plan, although adopted by the Commission, is continually updated as warranted to insure a document which is always up-to-date with the latest developments and changes. In as much as it would be preferable to have a document which would not have to change and evolve until the end of its projection period, projections into the future are just that, and it is prudent to modify plans as better information becomes available or circumstances change.

The 2010 Business Plan takes the basic ideas of the 2010 Strategic Value Plan, adds policy recommendations and projects the City's overall financial and business position into the Fiscal Year 2010. Such comprehensive planning tools give the management of the City, as well as residents, a valuable planning tool frequently missing in other municipalities. The Business Plan provides pro-forma annual budgets where all functions and operations of the City are clearly identified.

In order to account for the proposed changes and modifications to the 2010 Business Plan since its adoption, during Fiscal Year 2005 the City will modify and extend it into the new 2015 Business Plan, which will give a ten-year projection horizon and provide an even deeper insight into the City's future.

Important in the 2010 Business Plan, its extension into the 2015 Business Plan, the Fiscal Year 2005 Budget and budgeting in general is the impact of infrastructure or assets resulting from capital spending on operating expenditures. Whenever the City considers new or rehabilitated infrastructure or purchase of an asset, it also considers any

City of Weston

Fiscal Year 2005 Budget

Capital Projects Summary

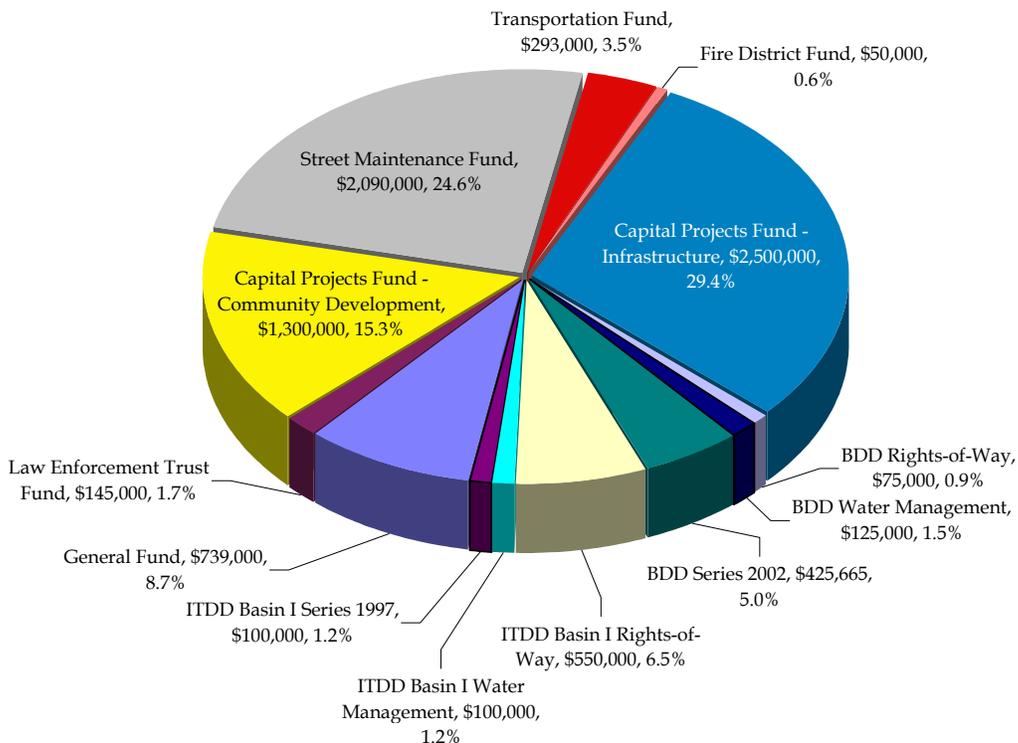
operating effects on personnel, maintenance costs, operating supplies, insurance, etc., to name just a few. It is always with the understanding of the total effect that a project has on the City, that Weston makes decisions as to proceed or not to proceed with funding.

Fiscal Year 2005 Budgeted Capital Expenditures

During Fiscal Year 2005, the City budgets to expend \$8,492,665 on capital projects and capital outlay. The majority of the expenses, as shown in the graph below, are accounted for in the Capital Projects Fund – Infrastructure, Street Maintenance Fund, Capital Projects Fund – Community Development, General Fund, Indian Trace Development District (ITDD) Basin I Rights-of-Way Fund and Bonaventure Development District (BDD) Series 2002 Fund. As for the purposes for which the funds are expended, the majority of money will be spent on roadways, followed by signing and safety and recreation.

Following is a graph illustrating the Fiscal Year 2005 budgeted capital expenditures by fund and a table listing capital improvements by type of capital expenditure.

**City of Weston
Fiscal Year 2005 All Funds Capital Summary by Fund**



City of Weston

Fiscal Year 2005 Budget

Capital Projects Summary

City of Weston Fiscal Year 2005 All Funds Capital Summary by Expenditure Type

<u>Capital Improvement Type</u>	<u>FY 2005 Amount</u>
Building	\$344,000
Recreation	\$1,550,000
Signalization	\$155,000
Roadways	\$2,785,000
Signing & Safety	\$1,850,000
Public Safety	\$140,000
Landscaping	\$500,000
Sidewalks	\$225,000
Public Transportation	\$293,000
Water Management	\$225,000
Community Improvement	\$425,665
Total	\$8,492,665

In term of the relationship between capital spending and operating budget, capital expenditures of \$8,492,665 are not expected to result in any significant operating cost increases or any additional debt service over the amounts budgeted for in Fiscal Year 2004. The main reason for that is the fact even though the majority of the capital expenditures are related to capital improvements and not equipment, the improvements are either rehabilitations of current infrastructure or new capital hat does not require additional operating or debt service funds beyond the levels that were already included in the previous fiscal year's budget.

With regard to the level of capital outlay expenditures as a share of total budgeted expenditures, during Fiscal Year 2005 that level reach 9.26%. This will represent a decrease from the previous year, when 10.37% of total budgeted expenditures were designated for capital outlay. Overall, however, in the last three fiscal years the level has held steady, oscillating between approximately 7 and 10%.

City of Weston

Fiscal Year 2005 Budget

Capital Projects Summary

Capital Expenditure Summary

	Actual FY 2003	Budget FY 2004	Budget FY 2005
General Fund			
City Manager	\$15,193	\$10,000	\$10,000
Police Services	\$6,960	\$42,127	\$15,000
Emergency Medical Services	\$0	\$60,863	\$84,000
Community Services - Recreation	\$462,998	\$533,045	\$630,000
Sub-Total	\$485,152	\$646,035	\$739,000
Law Enforcement Trust Fund	\$63,910	\$27,215	\$145,000
Capital Projects Fund - Community Development	\$998,657	\$890,000	\$1,300,000
Street Maintenance Fund	\$378,304	\$2,959,750	\$2,090,000
Transportation Fund	\$0	\$0	\$293,000
Fire District Fund	\$0	\$20,000	\$50,000
Capital Projects Fund - Infrastructure	\$642,521	\$1,070,000	\$2,500,000
Sub-Total	\$2,083,392	\$4,966,965	\$6,378,000
Bonaventure Development District			
Community Services - Rights-of-Way	\$0	\$30,000	\$75,000
Community Services - Water Management	\$0	\$0	\$125,000
Capital Projects Fund - Series 2002	\$1,865,944	\$288,694	\$425,665
Sub-Total	\$1,865,944	\$318,694	\$625,665
Indian Trace Development District			
Community Services - Basin I Rights-of-Way	\$516,944	\$1,225,000	\$550,000
Community Services - Basin I Water Management	\$82,342	\$100,000	\$100,000
Capital Projects Fund - Basin I Series 1997	\$1,889,883	\$2,085,000	\$100,000
Sub-Total	\$2,489,169	\$3,410,000	\$750,000
Total Capital Improvements	\$6,923,657	\$9,341,694	\$8,492,665
Total Budgeted Appropriations	\$97,435,584	\$90,066,431	\$91,728,424
Capital Improvements to Total Budget	7.11%	10.37%	9.26%

City of Weston

Fiscal Year 2005 Budget

Capital Projects Summary

Capital Improvement Project Summary

During Fiscal Year 2005, the City plans to fund numerous capital expenditures totaling \$8,492,665. Out of that total amount, \$250,000 will be expended on equipment and the balance in the amount of \$8,242,665 will be expended on various capital projects. Even though all projects are described in the departments and funds they are associated with, included below is a short summary of the capital improvement projects funded in the Fiscal Year 2005 Budget.

Project Name: Building Improvements

Funding Source: General Fund, Police Services

Fiscal Year 2005 Budgeted Amount: \$15,000

Project Description and Impact on Operating Budget: The improvements funded include miscellaneous additions to or enhancements of the City's Police building. The City anticipates no significant effect of these improvements on current year or future operating expenditures.

Project Name: Building Improvements

Funding Source: General Fund, Emergency Medical Services

Fiscal Year 2005 Budgeted Amount: \$19,000

Project Description and Impact on Operating Budget: The improvements funded include miscellaneous additions to or enhancements of the City's Fire/EMS station buildings. The City anticipates no significant effect of these improvements on current year or future operating expenditures.

Project Name: Tequesta Improvements

Funding Source: General Fund, Community Services – Recreation

Fiscal Year 2005 Budgeted Amount: \$250,000

Project Description and Impact on Operating Budget: The improvements will consist of construction of a new storage facility at the Tequesta Trace Park. The City anticipates no significant effect of these improvements on current year or future operating expenditures.

Project Name: Miscellaneous Park Improvements

Funding Source: General Fund, Community Services – Recreation

Fiscal Year 2005 Budgeted Amount: \$300,000

Project Description and Impact on Operating Budget: Funding is provided for miscellaneous equipment replacements and renovations at the City's neighborhood parks. The City anticipates no significant effect of these improvements on current year or future operating expenditures as these improvements result in replacement of existing recreational equipment and improvement of park landscaping, etc.

City of Weston

Fiscal Year 2005 Budget

Capital Projects Summary

Project Name: Building Improvements

Funding Source: General Fund, Community Services – Recreation

Fiscal Year 2005 Budgeted Amount: \$80,000

Project Description and Impact on Operating Budget: Funding is provided for miscellaneous renovations and improvements to the numerous buildings located in the City's parks. The City anticipates no significant effect of these improvements on current year or future operating expenditures.

Project Name: Motorcycle Storage Facility

Funding Source: Law Enforcement Trust Fund

Fiscal Year 2005 Budgeted Amount: \$120,000

Project Description and Impact on Operating Budget: Funding is provided for construction of a motorcycle storage facility for the City's motorcycle deputies, which would prevent overnight storage of the motorcycles in a publicly accessible area. The City anticipates no significant effect of these improvements on current year or future operating expenditures.

Project Name: Signalization Improvements

Funding Source: Capital Projects Fund – Community Development

Fiscal Year 2005 Budgeted Amount: \$20,000

Project Description and Impact on Operating Budget: The City will complete the installation of a signal at the intersection of Bonaventure Blvd and Saddle Club Road. The City anticipates no significant effect of these improvements on current year or future operating expenditures.

Project Name: Signalization Improvements

Funding Source: Capital Projects Fund – Community Development

Fiscal Year 2005 Budgeted Amount: \$30,000

Project Description and Impact on Operating Budget: The City will design a traffic signal at the intersection of SW 36th Street and South Post Road. The City anticipates no significant effect of these improvements on current year or future operating expenditures.

Project Name: Road Improvements

Funding Source: Capital Projects Fund – Community Development

Fiscal Year 2005 Budgeted Amount: \$550,000

Project Description and Impact on Operating Budget: The City will construct medians along sections of the South Post Road. The City anticipates no significant effect of these improvements on current year or future operating expenditures.

Project Name: Road Improvements

Funding Source: Capital Projects Fund – Community Development

Fiscal Year 2005 Budgeted Amount: \$250,000

City of Weston

Fiscal Year 2005 Budget

Capital Projects Summary

Project Description and Impact on Operating Budget: Resurfacing of Arvida Parkway from the I-75 interchange to Weston Road. The City anticipates no significant effect of these improvements on current year or future operating expenditures.

Project Name: Road Improvements

Funding Source: Capital Projects Fund – Community Development

Fiscal Year 2005 Budgeted Amount: \$450,000

Project Description and Impact on Operating Budget: Improve I-75 underpasses at the intersections of Arvida Parkway, Indian Trace and Bonaventure Boulevard. The City anticipates no significant effect of these improvements on current year or future operating expenditures.

Project Name: Road Improvements

Funding Source: Street Maintenance Fund

Fiscal Year 2005 Budgeted Amount: \$885,000

Project Description and Impact on Operating Budget: Overlay Indian Trace Boulevard from Weston Road to Saddle Club. The City anticipates no measurable additional operating costs due to this project.

Project Name: Road Improvements

Funding Source: Street Maintenance Fund

Fiscal Year 2005 Budgeted Amount: \$650,000

Project Description and Impact on Operating Budget: Complete construction of a roundabout in front of the Weston Regional Park at the intersection of Saddle Club Road and South Post Road. The City anticipates no measurable additional operating costs due to this project.

Project Name: Signing and Safety Improvements

Funding Source: Street Maintenance Fund

Fiscal Year 2005 Budgeted Amount: \$325,000

Project Description and Impact on Operating Budget: Phase two of the traffic signal interconnect program. The City anticipates no additional operating costs due to these projects.

Project Name: Signing and Safety Improvements

Funding Source: Street Maintenance Fund

Fiscal Year 2005 Budgeted Amount: \$25,000

Project Description and Impact on Operating Budget: Complete miscellaneous signing and safety improvements. The City anticipates no additional operating costs due to these projects.

Project Name: Signalization Improvements

Funding Source: Street Maintenance Fund

City of Weston

Fiscal Year 2005 Budget

Capital Projects Summary

Fiscal Year 2005 Budgeted Amount: \$105,000

Project Description and Impact on Operating Budget: Complete traffic signal reconstructions at the intersections of Indian Trace and Three Village Road, Indian Trace and Springs Blvd and Indian Trace and Falls Blvd to meet increased safety standards. The City anticipates no additional operating costs due to these projects.

Project Name: Miscellaneous Improvements

Funding Source: Street Maintenance Fund

Fiscal Year 2005 Budgeted Amount: \$100,000

Project Description and Impact on Operating Budget: Miscellaneous swale improvements in various locations throughout the City. The City anticipates no additional operating costs due to these projects.

Project Name: Capital Improvements

Funding Source: Transportation Fund

Fiscal Year 2005 Budgeted Amount: \$293,000

Project Description and Impact on Operating Budget: Miscellaneous public transportation-related improvements in various locations throughout the City. The City anticipates no additional operating costs due to these projects.

Project Name: Vista Park

Funding Source: Capital Projects Fund – Infrastructure

Fiscal Year 2005 Budgeted Amount: \$250,000

Project Description and Impact on Operating Budget: Design of Phase II of the Vista Park. The City anticipates no additional operating costs due to these projects.

Project Name: Park Improvements

Funding Source: Capital Projects Fund – Infrastructure

Fiscal Year 2005 Budgeted Amount: \$100,000

Project Description and Impact on Operating Budget: Design of a new passive park located at the former Weston Charter School site. The City anticipates no additional operating costs due to these projects.

Project Name: Park Improvements

Funding Source: Capital Projects Fund – Infrastructure

Fiscal Year 2005 Budgeted Amount: \$350,000

Project Description and Impact on Operating Budget: Construct baseball/softball field lighting at the Cypress Bay high school. The City anticipates no additional operating costs due to these projects.

Project Name: Park Improvements

Funding Source: Capital Projects Fund – Infrastructure

Fiscal Year 2005 Budgeted Amount: \$100,000

City of Weston

Fiscal Year 2005 Budget

Capital Projects Summary

Project Description and Impact on Operating Budget: Construct walkway lighting in the Eagle Point Park. The City anticipates no additional operating costs due to these projects.

Project Name: Park Improvements

Funding Source: Capital Projects Fund – Infrastructure

Fiscal Year 2005 Budgeted Amount: \$200,000

Project Description and Impact on Operating Budget: Commence rehabilitation of the Peace Mound Park. The City anticipates no additional operating costs due to these projects.

Project Name: Traffic Signage Rehabilitation

Funding Source: Capital Projects Fund – Infrastructure

Fiscal Year 2005 Budgeted Amount: \$1,500,000

Project Description and Impact on Operating Budget: Begin phase one of two of rehabilitation of all traffic control signage throughout the City. The City anticipates no additional operating costs due to these projects.

Project Name: Sidewalk Improvements

Funding Source: Bonaventure Development District, Community Services – Rights-of-Way Fund

Fiscal Year 2005 Budgeted Amount: \$75,000

Project Description and Impact on Operating Budget: Miscellaneous repair of sidewalks in various locations throughout the District. The City anticipates no additional operating costs due to this project.

Project Name: Pump House Rehabilitation – Design Phase

Funding Source: Bonaventure Development District, Community Services – Water Management

Fiscal Year 2005 Budgeted Amount: \$125,000

Project Description and Impact on Operating Budget: Design new pumps and a pump house facility to house them and protect from adverse weather conditions. The City anticipates no additional operating costs due to this project.

Project Name: Bonaventure Master Plan - Capital Projects

Funding Source: Bonaventure Development District, Capital Projects Fund – Series 2002

Fiscal Year 2005 Budgeted Amount: \$425,665

Project Description and Impact on Operating Budget: Completion of Phase V of the Bonaventure Master Plan. The City anticipates no additional operating costs due to this project.

City of Weston

Fiscal Year 2005 Budget

Capital Projects Summary

Project Name: Landscaping Improvements

Funding Source: Indian Trace Development District, Community Services – Basin I Rights-of-Way Fund

Fiscal Year 2005 Budgeted Amount: \$400,000

Project Description and Impact on Operating Budget: Landscape improvements in various locations throughout the District. The City anticipates no additional operating costs due to this project.

Project Name: Sidewalk Improvements

Funding Source: Indian Trace Development District, Community Services – Basin I Rights-of-Way Fund

Fiscal Year 2005 Budgeted Amount: \$150,000

Project Description and Impact on Operating Budget: Repair and replacement of damaged sidewalks in various locations throughout the District. The City anticipates no additional operating costs due to this project.

Project Name: Public Works Facility

Funding Source: Indian Trace Development District, Capital Projects Fund – Basin I Series 1997

Fiscal Year 2005 Budgeted Amount: \$100,000

Project Description and Impact on Operating Budget: Complete construction of the Public Works facility for the provision of water management and rights-of-way services. The City anticipates to additional operating costs due to this project.

City of Weston

Fiscal Year 2005 Budget

Debt Summary

General Discussion

Funding capital improvements frequently necessitates that governments look at issuing debt obligations. As much as it appears that the ideal situation would be to have all necessary funds available before the expense is needed, the facts are that frequently it is impossible or at least difficult to amass the necessary funds. Additionally, one should also look at the question of timing as it relates to who pays for and who benefits from improvements funded. Frequently, people who contributed to a surplus planned to be used for an improvement will move out of the area and not even see the improvement they in fact paid for. Precisely for these reasons, the City of Weston policy, in conformance with debt and capital policies of many other governments advocate using debt for purposes of financing capital improvements.

Moreover, whenever practical, the City also attempts to match the useful life of the asset funded with debt with the term of the debt. The reason for that is to assure that Weston taxpayers pay for the benefit for as long as they receive the benefit and not for too long or too short a time.

Another important policy of the City is the use of special assessments levied within special taxing districts. This policy, although applicable in other jurisdictions, is especially appropriate in Weston, as the City evolved from a special taxing district where many services were provided through the use of special assessments. After incorporation, the City maintained the Indian Trace Development District for the purposes of providing capital and operation and maintenance services to the residents of Arvida's Weston. Recently the City established the Bonaventure Development District to provide similar services to the Bonaventure neighborhood. Using special assessments is appropriate as benefits of services provided through the Districts are special and peculiar to the areas of the respective District, and financing these services with general taxation would burden all with paying for the benefit of the few.

Legal Debt Limits

The City of Weston, at present time, has no legal limits on the amount or any other aspects of its debts. All debt is approved by the elected officials as part of their normal decision-making functions.

Summary of Outstanding Debt Obligations

The City currently has eleven separate outstanding debt issues. Three of these are City general obligation issues, one a street lighting special assessment obligation, one a

City of Weston

Fiscal Year 2005 Budget

Debt Summary

Bonaventure Development District special assessment obligation, one an Indian Trace Development District enterprise fund general obligation and five Indian Trace Development District special assessment obligations.

General Obligation Debt

The City currently has three outstanding general obligation debt issues for capital facilities including recreation and public safety infrastructure. First is the Series 2002A-1 Note issued in the principal amount of \$6,920,813, second is the Series 2002A-2 Note issued in the principal amount of \$3,044,582, and third is the Series 2002B Note issued in the principal amount of \$5,137,410. These notes issued in October of 2002 refunded the City's Series 1997 Community Facilities Note and Series 2001 Community Improvement Note. The notes fund City-wide general government purposes such as recreation and public safety and are supported with general purpose Electric Franchise Fees and Electric Utility Taxes. Projects funded by the proceeds of the Series 2002 Notes are accounted for in the Capital Projects Fund – Infrastructure, with Fiscal Year 2005 appropriations totaling \$1 million to be used to design a second phase of the Vista Park and new passive park located at the former Weston Charter School site, construct baseball/softball field lighting at the Cypress Bay high school, provide walkway lighting in the Eagle Point Park and finally rehabilitate landscaping and walkways at the Peace Mound Park. The same fund also accounts for the debt service payments on all three notes with Fiscal Year 2005 debt service appropriations totaling \$2,740,888.

Weston Road Street Lighting Special Assessment Obligation Debt

In the year 2000, the City created a special assessment district along a portion of the commercial section of Weston Road to fund the cost of installation of street lights. To fund the capital costs associated with this project, the City issued a variable interest note through the Florida Local Government Finance Commission in the principal amount of \$730,000 to be paid over five years. The note is repaid with proceeds of special assessments levied on benefited property owners. The City accounts for the debt service on the note in the Debt Service Fund – Weston Road Street Lighting, with Fiscal Year 2005 budgeted debt service appropriations of \$171,296. Fiscal Year 2005 is the final year of the assessment as the note will be repaid in that year.

Bonaventure Development District Special Assessment Obligation Debt

In Fiscal Year 2002, the City through its Bonaventure Development District funded infrastructure and related improvements in the Bonaventure neighborhood. Bonds in the principal amount of \$12,790,000 were issued to fund the cost of the Bonaventure Master Plan, as well as to allow for acquisition of the Keep Bonaventure Beautiful Corp. The District accounts for debt service associated with these 20-year bonds in the Bonaventure Development District Debt Service Fund – Series 2002. Fiscal Year 2005 debt service budgeted appropriations total \$990,558 and are payable from special assessments levied against properties in the District.

City of Weston

Fiscal Year 2005 Budget

Debt Summary

Indian Trace Development District Enterprise Fund General Obligation Debt

The Indian Trace Development District operates and maintains a retail water distribution and sewer collection system within the boundaries of the District. Currently, the District has only one outstanding obligation pertaining to its water and sewer enterprise operations, the Series 1985 Water and Sewer Revenue Bonds. Proceeds of these bonds issued in the principal amount of \$3,900,000 were used to fund construction of a utility pump station, which was subsequently taken over under a lease agreement by the City's bulk services provider, City of Sunrise. The City funds its debt service payment obligations under the bonds with lease payment proceeds from the City of Sunrise. In Fiscal Year 2005, the debt service on these obligations will total \$429,613.

Indian Trace Development District Basin II Special Assessment Debt

The Indian Trace Development District is composed of two parts called basins. Basin I is the more developed part of the District and Basin II is the less developed part of the District. To provide adequate roadway connections to properties lying within Basin II, in Fiscal Year 2001 the District issued Series 2001 Basin II Special Assessment Note in the principal amount of \$1,353,671 to be originally repaid over five years with proceeds of special assessments levied against properties within Basin II. Using fund balances from prepayments and other sources, the District plans to fully repay the Series 2001 Note early without levying any additional assessments. Fiscal Year 2005 debt service payments for the Note are budgeted to total \$312,327. During Fiscal Year 2003, the District issued Series 2003 Isles at Weston Special Assessment Bonds, proceeds of which were used to fund acquisition of water management, water and sewer, mitigation and recreation improvements benefiting the Isles at Weston development within Basin II of the District. Fiscal Year 2005 appropriation for debt service is budgeted at \$641,275.

Indian Trace Development District Basin I Special Assessment Debt

To finance construction of the water management and road system in the Basin I portion of the Indian Trace Development, the District issued special benefit assessment bonds. The original issues have long been retired and refunded, and currently there are three separate bond issues outstanding: Series 1995A and Series 1995B Special Benefit Assessment Refunding Bonds and Series 1997 Water Management Special Benefit Bonds. The total original principal amount of the bonds was \$142,210,000 and the Fiscal Year 2005 budgeted annual debt service is \$12,348,333. The debt service payments on these bonds are accounted for in the Indian Trace Development District Debt Service Funds – Basin I Series 1995A, 1995B and 1997 and funded via non-ad valorem special benefit assessments, which are first received in the Indian Trace Development District Benefit Tax Fund – Basin I, and then transferred as needed to the specific funds from which the actual payments are made.

Following this discussion is a table which summarizes all currently outstanding debt obligations of the City and its districts.

City of Weston

Fiscal Year 2005 Budget

Debt Summary

NAME OF THE NOTE OR BOND	ORIGINAL PRINCIPAL AMOUNT	ISSUE DATE	MATURITY DATE	INTEREST RATE	OUTSTANDING BALANCE ON 10/01/2004	FISCAL YEAR 2005 REQUIREMENTS			TOTAL DEBITS SERVICE PAYMENTS
						INTEREST PAYMENTS	PRINCIPAL PAYMENTS		
GENERAL OBLIGATION DEBT									
Series 2002A-1 Note	\$6,920,813	10/11/2002	4/1/2008	2.59%	\$4,514,150	\$108,884	\$1,248,542	\$1,357,426	
Series 2002A-2 Note	\$3,044,582	10/11/2002	4/1/2009	2.59%	\$2,160,193	\$52,998	\$458,660	\$511,659	
Series 2002B Note	\$5,137,410	10/23/2002	4/1/2009	2.91%	\$3,652,293	\$100,713	\$71,090	\$871,803	
Sub-Total	\$15,102,805				\$10,326,636	\$262,595	\$2,478,293	\$2,740,888	
CITY SPECIAL ASSESSMENT OBLIGATION DEBT									
Series 2000 Street Lighting Note	\$730,000	4/13/2000	2/1/2005	variable	\$160,000	\$9,600	\$160,000	\$169,600	
Sub-Total	\$730,000				\$160,000	\$9,600	\$160,000	\$169,600	
BDD SPECIAL ASSESSMENT OBLIGATION DEBT									
Series 2002 Special Assessment Bonds	\$12,790,000	1/31/2002	11/1/2022	1.75% - 5.125%	\$12,085,000	\$525,653	\$455,000	\$980,653	
Sub-Total	\$12,790,000				\$12,085,000	\$525,653	\$455,000	\$980,653	
ITDD ENTERPRISE FUND GENERAL OBLIGATION									
Series 1985 Water and Sewer Revenue Bonds	\$3,900,000	12/1/1985	12/1/2005	7.75% - 9.75%	\$780,000	\$59,613	\$370,000	\$429,613	
Sub-Total	\$3,900,000				\$780,000	\$59,613	\$370,000	\$429,613	
ITDD BASIN II SPECIAL ASSESSMENT DEBT									
Series 2001 Basin II Special Assessment Note	\$1,352,671	9/12/2001	5/1/2006	4.95%	\$304,602	\$7,725	\$304,602	\$312,327	
Series 2003 Isles at Weston Special Assessment Bonds	\$9,330,000	6/16/2003	5/1/2033	5.50%	\$9,205,000	\$506,275	\$135,000	\$641,275	
Sub-Total	\$10,682,671				\$9,509,602	\$514,000	\$439,602	\$953,602	
ITDD BASIN I SPECIAL ASSESSMENT DEBT									
Series 1995A Basin I Special Assessment Bonds	\$65,565,000	2/1/1995	5/1/2011	4% - 5.75%	\$35,055,000	\$1,971,150	\$4,180,000	\$6,151,150	
Series 1995B Basin I Special Assessment Bonds	\$35,010,000	2/1/1995	5/1/2011	8.25%	\$17,755,000	\$1,464,788	\$1,995,000	\$3,459,788	
Series 1997 Basin I Special Assessment Bonds	\$41,635,000	7/1/1997	5/1/2027	4% - 5%	\$36,940,000	\$1,832,395	\$905,000	\$2,737,395	
Sub-Total	\$142,210,000				\$89,750,000	\$5,268,333	\$7,080,000	\$12,348,333	
TOTAL DEBT SERVICE	\$185,415,476				\$122,611,238	\$6,639,793	\$10,982,895	\$17,622,687	

City of Weston

Fiscal Year 2005 Budget

Miscellaneous Statistics

Information as of Fiscal Year 2004

General City Information

<i>Date of incorporation</i>	September 3, 1996
<i>Form of government</i>	Commission – Manager
<i>Area in square miles</i>	25.5
<i>Miles of streets (public)</i>	41
<i>Number of street lights</i>	1,323

Culture & Recreation

<i>Community centers</i>	1
<i>Parks</i>	13
<i>Park Acreage</i>	243
<i>Swimming Pools</i>	0
<i>Tennis Courts</i>	18

Fire Protection

<i>Number of stations</i>	3
<i>Number of fire personnel</i>	100
<i>Number of calls answered</i>	4,452
<i>Number of inspections conducted</i>	1,364

Police Protection

<i>Number of stations</i>	1
<i>Number of police personnel</i>	85
<i>Number of patrol units</i>	75
<i>Number of violations:</i>	
<i>Arrests</i>	2,158
<i>Traffic violations</i>	14,429
<i>Parking violations</i>	966

Sewage System

<i>Miles of sanitary sewers (public)</i>	127
<i>Miles of storm sewers (public)</i>	95
<i>Number of treatment plants</i>	0
<i>Number of service connections</i>	18,515
<i>Daily average treatment in gallons</i>	6,885,383

Water System

<i>Miles of water mains (public)</i>	205
<i>Number of service connections</i>	18,722
<i>Number of fire hydrants</i>	1,518
<i>Daily average consumption in gallons</i>	8,777,684

Facilities and Services Not Included in the City

<i>Cable Television</i>	
<i>Miles of service</i>	289
<i>Number of satellite receiving stations</i>	5

Education

<i>Number of elementary schools</i>	10
<i>Number of elementary school instructors</i>	384
<i>Number of secondary schools</i>	5
<i>Number of secondary school instructors</i>	380

Hospitals

<i>Number of hospitals</i>	1
<i>Number of patient beds</i>	150

City of Weston

Fiscal Year 2005 Budget

Demographics

All Data per 2000 Census of Population

POPULATION	49,286			
HOUSEHOLDS	16,576			
Family households	13,651	82.4%		
With own children under 18 years	8,497	51.3%		
Married-couple family	11,771			
With own children under 18 years	7,252	43.8%		
Non-family households	2,925	17.6%		
Householder living alone	2,284	13.8%		
Average household size	2.97			
Average family size	3.29			
MARITAL STATUS				
Population 15 years and over	35,345	100.0%		
Never married	6,776	19.2%		
Now married, except separated	24,560	69.5%		
Separated	407	1.2%		
Widowed	1,179	3.3%		
Female	987	2.8%		
Divorced	2,423	6.9%		
Female	1,569	4.4%		
RELATIONSHIP				
Total population	49,286	100.0%		
In households	49,286	100.0%		
Householder	16,576	33.6%		
Spouse	11,771	23.9%		
Child	17,812	36.1%		
Other relatives	1,734	3.5%		
Non-relatives	1,393	2.8%		
Unmarried partner	624	1.3%		
SEX AND AGE				
Male	23,892	48.5%		
Female	25,394	51.5%		
Under 5 years	4,427	9.0%		
5 to 9 years	4,863	9.9%		
10 to 14 years	4,530	9.2%		
15 to 19 years	2,984	6.1%		
20 to 24 years	1,618	3.3%		
25 to 34 years	7,126	14.5%		
35 to 44 years	10,681	21.7%		
45 to 54 years	6,569	13.3%		
55 to 59 years	1,844	3.7%		
60 to 64 years	1,331	2.7%		
65 to 74 years	2,077	4.2%		
75 to 84 years	1,053	2.1%		
85 years and over	183	0.4%		
Median age (years)	34.1			
RACE				
One race	48,188	97.8%		
White	43,286	87.8%		
Black or African American	1,832	3.7%		
Asian	1,561	3.2%		
Other	1,509	3.1%		
Two or more races	1,098	2.2%		
HISPANIC OR LATINO AND RACE				
Total population	49,286	100.0%		
Hispanic or Latino (of any race)	14,880	30.2%		
White alone	30,465	61.8%		
NATIVITY AND PLACE OF BIRTH				
Total population	49,133	100.0%		
Native	35,376	72.0%		
Born in United States	33,748	68.7%		
State of residence	12,480	25.4%		
Different state	21,268	43.3%		
Born outside United States	1,628	3.3%		
Foreign born	13,757	28.0%		
Entered 1990 to March 2000	7,050	14.3%		
Naturalized citizen	4,942	10.1%		
Not a citizen	8,815	17.9%		
REGION OF BIRTH OF FOREIGN BORN				
Total (excluding born at sea)	13,757	100.0%		
Europe	1,227	8.9%		
Asia	1,373	10.0%		
Africa	306	2.2%		
Oceania	38	0.3%		
Latin America	10,429	75.8%		
Northern America	384	2.8%		
SCHOOL ENROLLMENT				
Population 3 years and over enrolled in school	16,035	100.0%		
Nursery school, preschool	1,703	10.6%		
Kindergarten	1,055	6.6%		
Elementary school (grades 1-8)	7,563	47.2%		
High school (grades 9-12)	2,860	17.8%		
College or graduate school	2,854	17.8%		
EDUCATIONAL ATTAINMENT				
Population 25 years and over	30,798	100.0%		
Less than 9th grade	429	1.4%		
9th to 12th grade, no diploma	965	3.1%		
High school graduate (includes equivalency)	4,424	14.4%		
Some college, no degree	6,685	21.7%		
Associate degree	2,627	8.5%		
Bachelor's degree	9,411	30.6%		
Graduate or professional degree	6,257	20.3%		
Percent high school graduate or higher		95.5		
Percent bachelor's degree or higher		50.9		
DISABILITY STATUS OF THE CIVILIAN POPULATION				
Population 5 to 20 years	12,825	100.0%		
With a disability	604	4.7%		
Population 21 to 64 years	28,492	100.0%		
With a disability	2,844	10.0%		
Population 65 years and over	3,391	100.0%		
With a disability	971	28.6%		

City of Weston

Fiscal Year 2005 Budget

Demographics

EMPLOYMENT STATUS

Population 16 years and over	34,640	100.0%
In labor force	23,649	68.3%
Civilian labor force	23,559	68.0%
Employed	22,702	65.5%
Unemployed	857	2.5%
Percent of civilian labor force	3.6	
Armed Forces	90	0.3%
Not in labor force	10,991	31.7%

OCCUPATION

Management, professional, and related occupations	11,733	51.7%
Service occupations	2,284	10.1%
Sales and office occupations	6,914	30.5%
Farming, fishing, and forestry occupations	8	-
Construction, extraction, and maintenance occupations	717	3.2%
Production, transportation, and material moving occupations	1,046	4.6%

INCOME IN 1999

Households	16,525	100.0%
Less than \$10,000	568	3.4%
\$10,000 to \$14,999	533	3.2%
\$15,000 to \$24,999	908	5.5%
\$25,000 to \$34,999	931	5.6%
\$35,000 to \$49,999	1,813	11.0%
\$50,000 to \$74,999	3,017	18.3%
\$75,000 to \$99,999	2,537	15.4%
\$100,000 to \$149,999	3,163	19.1%
\$150,000 to \$199,999	1,242	7.5%
\$200,000 or more	1,813	11.0%
Median household income (dollars)	80,920	
With earnings	14,963	90.5%
Mean earnings (dollars)	101,525	
With Social Security income	2,423	14.7%
Mean Social Security income (dollars)	12,916	
With Supplemental Security Income	163	1.0%
Mean Supplemental Security Income (dollars)	6,155	
With public assistance income	159	1.0%
Mean public assistance income (dollars)	1,923	
With retirement income	1,471	8.9%
Mean retirement income (dollars)	24,075	
Per capita income (dollars)	35,490	

HOUSING OCCUPANCY

Total housing units	18,943	100.0%
Occupied housing units	16,576	87.5%
Vacant housing units	2,367	12.5%
Homeowner vacancy rate		2.8%
Rental vacancy rate		5.3%

UNITS IN STRUCTURE

Total housing units	18,943	100.0%
1-unit, detached	12,103	64.0%
1-unit, attached	2,603	13.8%
2 units	147	0.8%
3 or 4 units	398	2.1%
5 to 9 units	1,075	5.7%
10 to 19 units	1,000	5.3%
20 or more units	1,577	8.3%
Mobile home	17	0.1%

HOUSING TENURE

Occupied housing units	16,576	100.0%
Owner-occupied units	13,567	81.8%
Renter-occupied units	3,009	18.2%
Average household size of owner-occupied units	3.02	
Average household size of renter-occupied units	2.78	

HOUSING VALUES

Specified owner-occupied units	11,781	100.0%
Less than \$50,000	15	0.1%
\$50,000 to \$99,999	626	5.3%
\$100,000 to \$149,999	2,516	21.4%
\$150,000 to \$199,999	2,664	22.6%
\$200,000 to \$299,999	3,132	26.6%
\$300,000 to \$499,999	1,955	16.6%
\$500,000 to \$999,999	690	5.9%
\$1,000,000 or more	183	1.6%
Median Housing Value/Rent	\$202,000	\$1,084

YEAR STRUCTURE BUILT

1999 to March 2000	2,700	14.3%
1995 to 1998	7,407	39.1%
1990 to 1994	3,964	21.0%
1980 to 1989	3,391	17.9%
1970 to 1979	1,293	6.8%
1960 to 1969	116	0.6%
1940 or earlier	49	0.2%

ROOMS

1 room	65	0.3%
2 rooms	819	4.3%
3 rooms	1,120	5.9%
4 rooms	2,512	13.3%
5 rooms	3,117	16.5%
6 rooms	2,601	13.7%
7 rooms	2,891	15.3%
8 rooms	2,531	13.4%
9 or more rooms	3,264	17.3%
Median (rooms)	6.2	

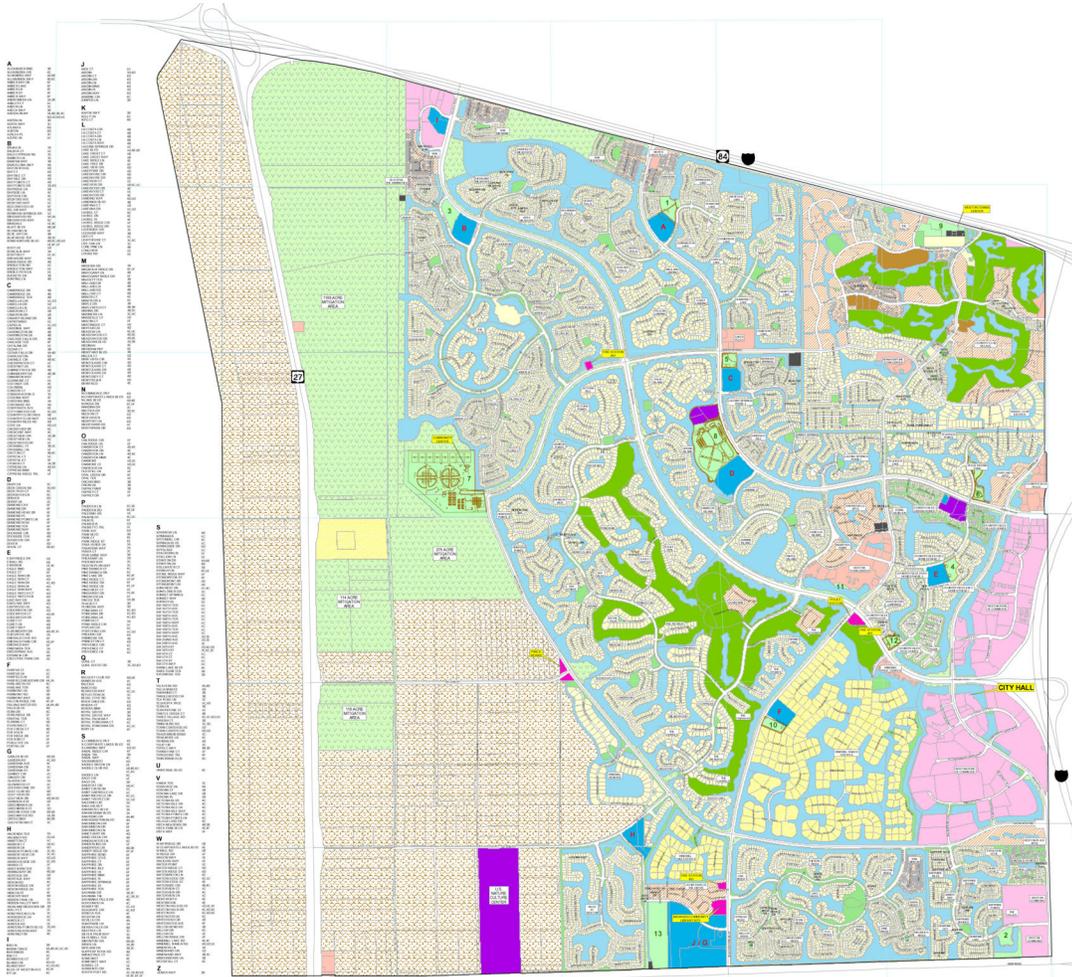
OCCUPANTS PER ROOM

Occupied housing units	16,544	100.0%
1.00 or less	15,754	95.2%
1.01 to 1.50	445	2.7%
1.51 or more	345	2.1%

City of Weston

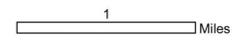
Fiscal Year 2005 Budget

City of Weston Map



<ul style="list-style-type: none"> AGRICULTURE/CONSERVATION COMMERCIAL/RECREATION COMMERCIAL COMMON AREA ESTATE RESIDENTIAL HOTEL/RESORT IND/OFFICE/COMM MULTI FAMILY RESIDENCE PARKS/RECREATION PUBLIC RELIGIOUS SCHOOL SINGLE FAMILY RESIDENCE UTILITY WATERWAY WETLAND MITIGATION 	<p>PUBLIC SCHOOL SITES</p> <ul style="list-style-type: none"> A EAGLE POINT ELEMENTARY SCHOOL B GATOR RUN ELEMENTARY SCHOOL C INDIAN TRACE ELEMENTARY SCHOOL D TEQUESTA TRACE MIDDLE SCHOOL E COUNTRY ISLES ELEMENTARY SCHOOL F EVERGLADES ELEMENTARY SCHOOL G FALCON COVE MIDDLE SCHOOL H MANATEE BAY ELEMENTARY SCHOOL I CHANCELLOR CHARTER SCHOOL @ WESTON J CYPRESS BAY HIGH SCHOOL <p>PUBLIC PARKS</p> <ul style="list-style-type: none"> 1 EAGLE POINT PARK 2 EMERALD ESTATES PARK 3 GATOR RUN PARK 4 HERON PARK 5 INDIAN TRACE PARK 6 PEACE MOUND PARK 7 REGIONAL PARK AT WESTON 8 TEQUESTA TRACE PARK 9 WESTON TENNIS CENTER 10 WINDMILL RANCH PARK 11 TOWN CENTER PARK 12 COUNTRY ISLES PARK 13 VISTA PARK
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MAP 2.1.0
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Geographical Information Systems Services
for the City of Weston.

City of Weston

Fiscal Year 2005 Budget

Glossary

- A -

Account. *A term used to identify an individual asset, liability, expenditure control, revenue control, encumbrance control, or fund balance.*

Accounting System. *The total structure of records and procedures which discover, record, classify, summarize, and report information on the financial position and results of operations of a government or any of its funds, fund types, balanced account groups, or organizational components.*

Accrual Basis of Accounting. *The method which records revenues when earned (whether or not cash is then received) and records expenditures when goods or services are received (whether or not cash is disbursed at that time)*

Ad Valorem Tax. *Property taxes calculated as a percentage of the value of real or personal property. The percentage is expressed in mills (thousandths of dollars).*

Appropriation. *The authorization by the governing body to make payments or incur obligations for specific purposes.*

Appropriated Fund Balance. *The amount of surplus funds available to finance operations of that fund in a subsequent year or years.*

Assessed Value. *A valuation set upon real estate by County Property Appraiser as a basis for levying real property taxes (Ad Valorem Tax).*

Asset. *Resources owned or held by a government, which have monetary value.*

- B -

Balanced Budget. *Occurs when planned expenditures equal anticipated revenues. In Florida, it is a requirement that all budgets be balanced.*

Balance Sheet. *The basic financial statement, which discloses the assets, liabilities, and equities of an entity at a specified date in conformity with Generally Accepted Accounting Principals (GAAP).*

Bond. *A written promise to pay a designated sum of money (the principal) at a specific date in the future, along with periodic interest at a specific rate. The payment on bonds are identified as Debt Service. Bonds are generally used to obtain long-term financing for capital improvements.*

City of Weston

Fiscal Year 2005 Budget

Glossary

Bond Funds. Resources derived from issuance of bonds for specific purposes and related Federal project grants used to finance capital expenditures.

Bond Rating. A rating (made by an established bond rating company) from a schedule of grades indicating the probability of timely repayment of principal and interest on bonds issued.

Budget (capital). A fiscal year budget for capital expenditures, i.e. items or projects of significant value with a probable life of one or more years, and the means of financing them.

Budget (operating). A plan of financial operation embodying an estimate of proposed expenditures for a given fiscal year and the proposed means of financing them (revenue estimates). The term is also used for the officially authorized maximum expenditure under which a government and its departments operate.

Budget Basis. The specific method used to estimate financing sources and uses in the budget. This generally takes one of three forms: GAAP, cash, or modified accrual.

Budget Document (Program and Financial Plan). The official written statement prepared by the City staff reflecting the decisions made by the Commission in their budget deliberations.

Budget Message. A general discussion of the proposed budget written by the City Manager to the City Commission.

Budget Schedule. The schedule of key dates which a government follows in the preparation and adoption of the budget.

- C -

Capital Improvement Program. A projection of capital (long-lived and significant) expenditures over the coming five years. The method of financing is also indicated.

Capital Improvement Fund. An account used to segregate a portion of the government's equity to be used for future capital program expenditures.

Capital Outlay. Expenditures on fixed assets, which have a value of \$1,000 or more and have a useful economic lifetime of more than one year; or assets of any value if the nature of the item is such that it must be controlled for custody purposes as a fixed asset.

City of Weston

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Capital Project. Major construction, acquisition, or renovation activities, which add value to a government's physical assets or significantly increase their useful life. Also called capital improvement.

Consumer Price Index (CPI). A statistical description of price levels provided by the U.S. Department of labor. The index is used as a measure of the increase in the cost of living (i.e., economic inflation).

Contingency Account. An appropriation of money set aside for unexpected expenses. In Weston, such account is called Excess Revenue Capture.

Contractual Services. Services rendered to a government by private firms, individuals, or other governmental agencies. In Weston, a large number of services are provided on a contractual basis.

- D -

Debt Service Fund. Fund used to account for the accumulation of resources for and payment of general long term debt principal, interest, and related costs. The payment of principal and interest on borrowed funds.

Department. A major administrative division of the City, which indicates overall management responsibility for an operation or a group of related operations within a functional area. A department usually has more than one program and may have more than one fund.

Disbursement. The expenditure of monies from an account.

Distinguished Budget Presentation Awards Program. A voluntary award program administered by the Government Finance Officers Association (GFOA) to encourage governments to prepare effective budget documents.

- E -

Employee (or Fringe) Benefits. Contributions made by a government to meet commitments or obligations for employee fringe benefits. Included are the government's share of costs for Social Security and the deferred compensation, medical, and life insurance plans.

Encumbrance. Commitments of funds for contracts and services to be performed. When encumbrances are recorded, available appropriations are correspondingly reduced.

City of Weston

Fiscal Year 2005 Budget

Glossary

Enterprise Fund. Funds established to account for operations, which are financed and operated in a manner similar to private enterprises. The intent is that the expense of providing services to the public on a continuing basis (including depreciation) be financed or recovered primarily through user fees.

Estimated Revenues. Projections of funds to be received during the fiscal year.

Excess Revenue Capture. A reserve expenditure established in Weston's Incorporation Feasibility Study to be used as an emergency reserve. The City of Weston 2010 Business Plan confirmed the need for the balance of the Excess Revenues Capture to equal at least 65% of each years budgeted expenditures less that years Excess Revenue Capture budgeted reserve expenditure.

Expenditure. The cost of goods delivered or services provided, including operating expenses, capital outlays, and debt service. Includes such things as paying salaries of police, fire and others, purchasing materials, electricity, water and gas and making long-term debt payments.

- F -

Financial Policy. A government's policies with respect to revenues, spending, and debt management as these relate to government services, programs and capital investments. Fiscal policy provides an agreed-upon set of principles for the planning and programming of government budgets and their funding.

Fiscal Year. The 12-month period to which the annual budget applies. The City's fiscal year begins October 1st and ends on September 30th.

Fixed Assets. Assets of long-term character that are intended to continue to be held or used, such as land, building, machinery, furniture, and other equipment.

Franchise. A special privilege granted by a government permitting the continuing use of public property, such as city streets, and usually involving the elements of monopoly and regulation.

Franchise Fees. Fees levied by the City in return for granting a privilege, which permits the continual use of public property such as city streets, and usually involves the elements of monopoly and regulation.

Fund. An independent fiscal and accounting entity with a self-balancing set of accounts. Funds are established to attain certain objectives or to simply segregate activities. Examples are the General Fund and the Indian Trace Development District Enterprise Fund - Water & Sewer Utility.

City of Weston

Fiscal Year 2005 Budget

Glossary

Fund Balance. *The excess of assets over liabilities for a fund. A negative fund balance is sometimes called a deficit.*

- G -

Generally Accepted Accounting Principles (GAAP). *Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules, and procedures that define accepted accounting principles.*

General Fund. *The fund that is available for any legal authorized purpose and which is therefore used to account for all revenues and all activities except those required to be accounted for in another fund.*

General Ledger. *A book, file, or other device, which contains the accounts needed to reflect the financial position and the results of operations of an entity. In double entry bookkeeping, the debits and credits in the general ledger are equals.*

General Obligation Bonds. *Bonds for the payment of which the full faith and credit of the issuing government are pledged. The City currently has no General Obligations Bonds.*

Goal. *An attainable target for an organization. An organization's vision of the future.*

Grant. *A contribution by one governmental unit to another. The contribution is usually made to aid in the support of a specified function (for example recreation), but it is sometimes also for general purposes.*

- I -

Infrastructure. *The physical assets of a government (e.g., streets, water, sewer, public buildings and parks).*

Inter-fund Transfer. *Funds transferred from one fund to another.*

Intergovernmental Revenue. *Funds received from federal, state, and other local governmental sources in the form of shared revenues.*

- L -

Liabilities. *Debts or other legal obligation arising out of transactions in the past, which must be liquidated, renewed, or refunded at some future date. This term does not include encumbrances.*

City of Weston

Fiscal Year 2005 Budget

Glossary

Line Item. A specific item defined by detail in a separate account in the financial records. Revenue and expenditure justifications are reviewed, anticipated and appropriated at this level.

- M -

Mil of Tax. A rate of tax equal to \$1 for each \$1,000 of assessed property value. For instance, if a property has a taxable value of \$250,000 and the millage rate is 1, then the tax amount would be \$250.

Millage Rate. One mil equals \$1 of tax for each \$1,000 of property value. The millage rate is the total number of mils of tax assessed against this value.

Modified Accrual Accounting. A basis of accounting in which revenues are recorded when collectable within the current period or soon enough thereafter to be used to pay liabilities of the current period, and expenditures are recognized when the related liability is incurred.

- O -

Objective. A specific, measurable and observable activity which advances the organization toward its goal.

Objects of Expenditure. Expenditure classifications based upon the types or categories of goods and services purchased.

Obligations. Amounts which a government may be legally required to meet out of its resources. They include not only actual liabilities, but also encumbrances not yet paid.

Operating Revenue. Funds that the government receives as income to pay for ongoing operations. It includes such items as taxes, fees from specific services, interest earning, and grant revenues. Operating revenues are used to pay for day to day services.

Ordinance. A formal legislative enactment by a government. A law.

- P -

Personal Services. Expenditures for salaries, wages, and related employee benefits.

Policy. A plan, course of action or guiding principle, designed to set parameters for decisions and actions.

City of Weston

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Glossary

Productivity. *A measure of the service output of City programs compared to the per unit of resource input invested.*

Programs and Objectives. *The descriptions of the structure, purposes, activities, tasks and volumes or frequencies of each organizational unit shown in the budget. The period spans the fiscal year.*

Property Tax Rate. *A tax based on the value of the property. It is also called an Ad Valorem tax. The tax is determined by multiplying the taxable value of the property by the millage rate.*

- R -

Reserve. *An account used either to set aside budgeted revenues that are not required for expenditure in the current budget year or to earmark revenues for a specific future purpose.*

Revenue. *Money that the City receives from a variety of sources such as taxes, fees and charges, grants, etc. that it uses to pay for service delivery and other items.*

Risk Management. *The identification and control of risk and liabilities incurred by a local government to conserve resources from accidental loss.*

Rollback Millage Rate. *The millage necessary to raise the same amount of Ad Valorem tax revenue as the previous year, excluding taxes from new construction. It represents the millage rate level for no tax increase.*

- S -

Special Assessment. *A compulsory levy made against certain properties to defray part or all of the cost of a specific improvement or service deemed to primarily benefit those properties. Some tax-exempt property in the affected area will also have to pay the special assessment. In Weston there are currently special assessments for the Indian Trace and Bonaventure Development Districts, Fire Protection Services and the Weston Road Street Lighting.*

Special District. *A special-purpose local government used to provide specific services to a defined geographic area. The Indian Trace Development District, Bonaventure Development District, Weston Fire Protection District and Weston Road Street Lighting Districts are all dependent special districts within the City of Weston. A dependent special district is one whose board or the elected officials making decisions are those of another entity.*

City of Weston

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Glossary

Surplus. *The use of the term “surplus” in governmental accounting is generally discouraged because it creates a potential for misleading inference. Undesignated fund balance is used instead. The concept of “net worth” in commercial accounting is comparable to “fund balance” in government accounting. That portion of the fund balance, which is not reserved for specific purposes or obligations is called the undesignated fund balance: it is the true “surplus”.*

- T -

Tax Base. *Total assessed valuation of real property within the City.*

Tax Levy. *The total amount to be raised by general property taxes for purposes specified in the Tax Levy Ordinance.*

Tax Rate. *The amount of tax levied for each \$1,000 of assessed valuation.*

Taxing Limit. *The maximum rate at which the City may levy a tax, which for Florida municipalities is 10 mills, or \$10 per thousand dollars of assessed value.*

Truth-in-Millage (TRIM). *A statement sent to all taxpayers in Florida advising them of the changes in the specific amounts of taxes they may be required to pay in the upcoming year and providing them with information on public hearing dates during which these tax levies will be decided (section 200.065, Florida Statutes).*

- U -

Undesignated Fund Balance. *That portion of the fund balance available for use in subsequent budgets.*

User Fees. *Charges for specific services provided only to those paying such charges.*

Utility Taxes. *Municipal charges levied by the City on every purchase of a public service within its corporate limits. Public service levied by the City of Weston include electricity and gas service utility taxes.*

The history of the Weston area dates back several thousand years when native Indians settled the area. Several archeological sites have been uncovered in Weston providing a glimpse into the lives of the first known inhabitants of this area. At that time, the area was characterized by several large lakes providing the Indians with fresh water, easy travel and a ready supply of food. The sites uncovered in Weston show that these Indian villages were sustained for thousands of years. Spanish explorers arrived and reported of their encounters with Indians, which are now referred to as the Tequesta Indians and their encounters were continued to be reported and continued throughout the Spanish history of their possession of this state.

As the United States moved further and further down the coastline of Florida exerting its influence, the Spanish were pressured into an agreement with the United States for the sale of the property known as Florida, relinquishing Spanish control and moving to Cuba, taking with them the Tequesta Indians. The native Tequesta Indians were replaced by the displaced Indians from northern areas and runaway slaves now referred to as the Seminoles. The area basically remained inhospitable to future settlement until the State embarked on a drainage plan to control the southern half of the state. Once controlled, the land was purchased in 1908 by the Florida Fruitlands Company and cleared for agricultural interests including citrus groves. 23,000 acres of this land was purchased by the Arvida Corporation, with later 15,000 of the land becoming known as Weston. Over the course of the ensuing years, plans were prepared as to how the land would be developed and how that development would be financed, and the area now known as Bonaventure was sold to be developed separately. By the late 1970's, growth in Broward had reached such a level where development of the Arvida held land became feasible. In 1978 the Indian Trace Development of Regional Impact (DRI) was approved, which initially permitted in excess of 25,000 dwelling units and 5 million sq. ft. of non-residential uses to be constructed. In 1981 the Indian Trace Community Development District was created to finance and manage the construction, maintenance and operation of water and sewer, water management, and arterial roadway systems. The District was governed by five-member developer appointed Board of Supervisors.

Arvida/JMB Partners prepared Weston for the public in 1984 with the opening of its first two subdivisions, Windmill Ranch Estates and Country Isles Patio Homes just one year later.

Weston, known for its "self-contained" community, constructed various athletic and recreational facilities, including bridle paths, fresh water boating, canoeing, fishing, walking/bicycling/jogging paths and parks. In 1986, Country Isles Elementary

School (Weston's first public school) opened its doors. Weston Hills Country Club permitted access from the community in late 1989. Tequesta Trace Regional Park held its dedication ceremony on June 20, 1992, noting its debut as the first multi-purpose park in Weston.

In November 1991, with over 5,000 residents in Weston, and with the Indian Trace Development District ten years old, it was now time for residents to be elected to three of the five seats on the Board. In November 1993, residents were elected to the remaining two seats on the Board of Supervisors, giving residents full control of the District.

Seeing Weston develop into what was appearing to be a self sustainable community, the Board prepared an Incorporation Feasibility Study in April 1994 to determine if Weston should incorporate as a city, annex to a neighboring city, or remain as a part of unincorporated Broward County. In May 1995 the Board appointed a ten-member Steering Committee to study the incorporation issue. In addition to the Steering Committee, the Board solicited Requests for Proposals from the neighboring municipalities of Davie, Fort Lauderdale, Pembroke Pines and Sunrise to see if there were any benefits of Weston annexing to another city.

By November 1995 the Steering Committee and the Board of Supervisors arrived at the conclusion that the residents of Weston would be best served by forming a new city. The Board voted unanimously to file a Local Bill with the Broward Legislative Delegation to enable the residents of the Indian Trace Community Development District to vote on incorporation, and on May 5, 1996 the State Legislature approved the Bill.

On September 3, 1996 the residents of the Indian Trace Community Development District went to the polls, and of those voting, 90% voted in favor of incorporation. The City of Weston was born and the members of the Board became first City Commissioners of Weston.

As part of the Local Bill, the Bonaventure community was afforded the opportunity to vote on April 1, 1997 whether to become apart of the City of Weston, or the City of Sunrise, the result of which was to join Weston by an almost two to one margin.

Weston's residents returned to the polls on June 3, 1997 to elect their first Mayor and City Commissioners. In July, the City Commission hired the City's first City Manager, in September adopted its first municipal budget and in October moved into the first City Hall.

WESTON

THE CITY OF WESTON

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