



# THE CITY OF WESTON Florida

FISCAL YEAR 2006 BUDGET

*Reaching farther, together...*

*September 20, 2005*

PREPARED FOR:

# THE WESTON CITY COMMISSION

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THROUGH THE EFFORTS OF:

John R. Flint, City Manager &

Severn Trent Services,  
Contract Administrator



# CITY COMMISSION

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Eric M. Hersh, Mayor  
Daniel J. Stermer, Commissioner  
Murray Chermak, Commissioner  
Sharon Cheren, Commissioner  
Mercedes Henriksson, Commissioner

### *GUIDE TO READERS*

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#### About the Budget

The Fiscal Year 2006 Budget for the City of Weston serves four fundamental purposes:

**1. Policy Guide** – as a policy document, the Budget serves to inform the reader about the Municipal Corporation and its policies. The Budget includes organization-wide financial and programmatic policies and goals that address long-term concerns and issues, as well as its short-term financial and operational policies that guide the development of the annual Budget. This Budget document details the services that the City and its Dependent Districts will provide during the twelve-month period from October 1, 2004 through September 30, 2005. The Departmental Budget sections provide goals, objectives and performance measures for each department.

**2. Financial Plan** - as a financial plan, the Budget details the costs associated with providing municipal services and how the services will be funded. The General Fund section includes a summary and detailed description of all revenues and expenditures. Specific Fund sections also describe revenue and expenditure sources and uses and significant trends affecting specific funds. The Budget document explains the underlying assumptions for the revenue estimates and discusses significant revenue trends. In addition, there is discussion of the City's accounting structure and budgetary policies.

**3. Operations Guide** – as an operations guide, the Budget details how departments and the funds are organized. The Budget informs the reader of all the activities, services and functions carried out by each department. In addition, the Budget provides for performance measurements of organization-wide objectives to aid in monitoring the progress of the City. Each departmental budget section includes a description of the department's function, its goals and objectives, performance indicators, authorized positions within the organizational structure, budget highlights, and the budgetary appropriation.

**4. Communications Device** - as a communication device, the Budget provides summary information to aid the reader in interpreting the document. Charts, graphs, tables and text are included to consolidate the information as much as possible. The budget document also includes a detailed table of contents and a glossary of terms to make it easy to locate and understand its contents. Finally, the Budget includes the Budget Message section, which provides readers with a condensed analysis of the fiscal plans of the City of Weston for the upcoming fiscal year.



*GFOA AWARD*

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GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished  
Budget Presentation  
Award*

PRESENTED TO

**City of Weston  
Florida**

For the Fiscal Year Beginning

**October 1, 2004**

*Nancy L. Ziehl*

President

*Jeffrey R. Emer*

Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the City of Weston, Florida for its annual budget for the fiscal year beginning October 1, 2004. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy

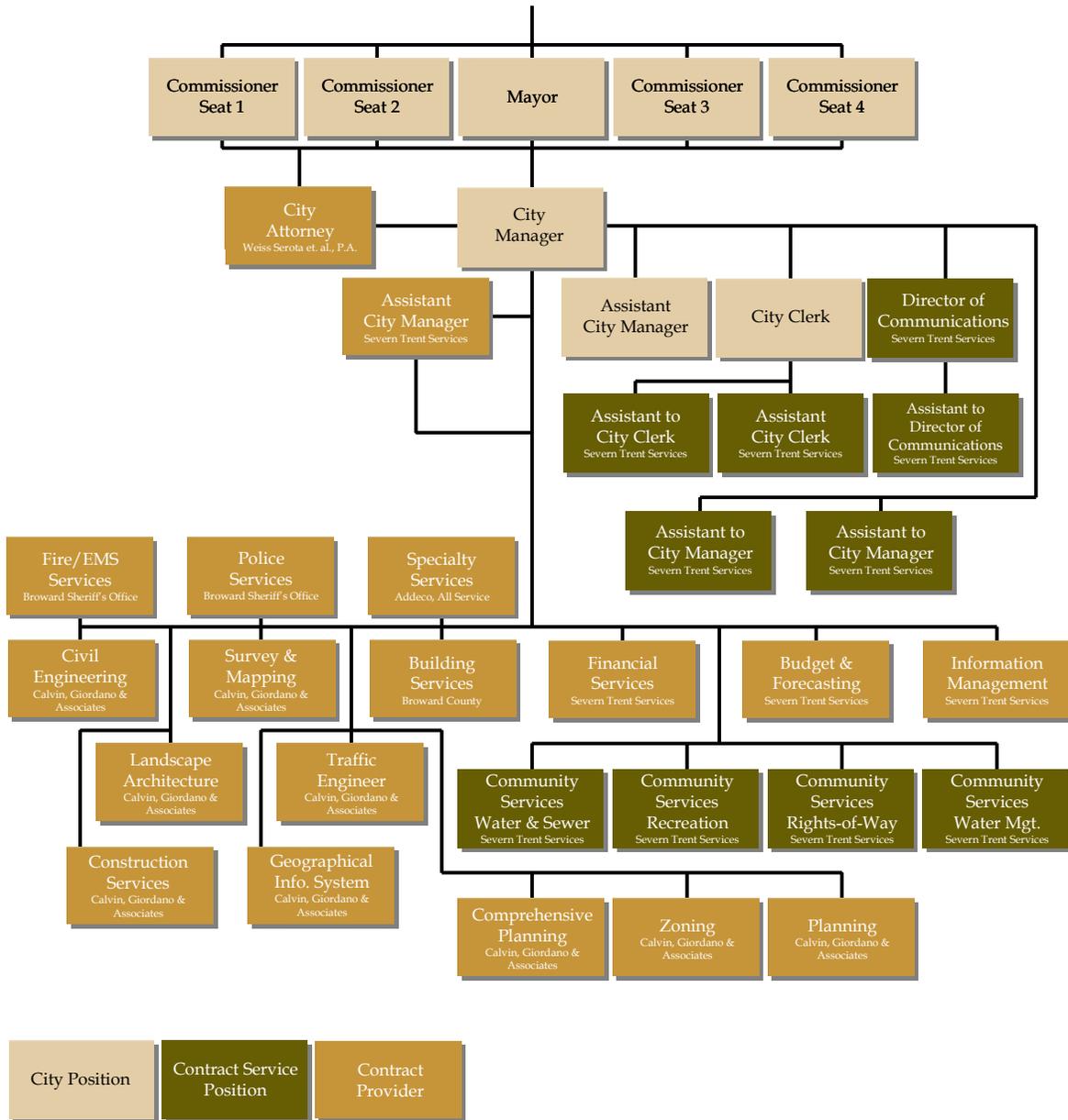
document, as an operations guide, as a financial plan, and as a communications device.

This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.



## ORGANIZATION CHART

### Residents of Weston



**City Position** designates personnel employed directly by the City.

**Contract Service Position** designates personnel who work exclusively for the City but are employed by Contract Service Providers.

**Contact Provider** designates services supplied by public and private entities engaged by the City under contracts to provide those services.



### CERTIFICATION OF TAXABLE VALUE

DR-420  
R. 01/95

**Certification of Taxable Value**

SECTION I

\_\_\_\_\_ 2005 Year To Weston  
(Name of Taxing Authority)

\_\_\_\_\_ BROWARD County

(1) Current Year Taxable Value of Real Property for Operating Purposes	\$ <u>6,413,871,490</u>
(2) Current Year Taxable Value of Personal Property for Operating Purposes	\$ <u>189,641,510</u>
(3) Current Year Taxable Value of Centrally Assessed Property for Operating Purposes	\$ <u>-</u>
(4) Current Year Gross Taxable Value for Operating Purposes (1) + (2) + (3)	\$ <u>6,603,513,000</u>
(5) Current Year Net New Taxable Value (New Construction + Additions + Rehabilitative Improvements Increasing Assessed Value By At Least 100% + Annexations - Deletions)	\$ <u>137,750,752</u>
(6) Current Year Adjusted Taxable Value (4) - (5)	\$ <u>6,465,762,248</u>
(7) Prior Year Final Gross Taxable Value (From Prior Year Applicable Form DR-403 Series)	\$ <u>5,897,989,935</u>

I do hereby certify the values show herein to be correct to the best of my knowledge and belief. Witness my hand and official signature at Fort Lauderdale, Florida, this the 1st day of July, 20 05.

**\*Based upon the conditions (i.e., records, staffing and technology) which I inherited when I took office on 01/04/05.**

*Joel Parrish*  
Signature of Property Appraiser

**TAXING AUTHORITY: If this portion of the form is not completed in FULL your Authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is inapplicable, enter N/A or -0-.**

#### SECTION II

(8) Prior Year Operating Millage Levy	\$ <u>1.5235</u> per \$1,000
(9) Prior Year Ad Valorem Proceeds (7) x (8)	\$ <u>8,985,588</u>
(10) Current Year Rolled-Back Rate (9) divided by (6)	\$ <u>1.3897</u> per \$1,000
(11) Current Year Proposed Operating Millage Rate	\$ <u>1.5235</u> per \$1,000

(12) Check TYPE of Taxing Authority:

<input type="checkbox"/> County	<input type="checkbox"/> Dependent District	<input type="checkbox"/> Municipal Service Taxing Unit
<input checked="" type="checkbox"/> Municipality	<input type="checkbox"/> Independent Special District	<input type="checkbox"/> Water Management District
<input type="checkbox"/> Multi-County		

(13) IF DEPENDENT SPECIAL DISTRICT OR MSTU IS MARKED, PLEASE SEE REVERSE SIDE.

(14) Current Year Millage Levy for <b>VOTED DEBT SERVICE</b>	\$ <u>0.0000</u> per \$1,000
(15) Current Year Millage Levy for <b>OTHER VOTED MILLAGE</b>	\$ <u>0.0000</u> per \$1,000

#### DEPENDENT SPECIAL DISTRICTS SKIP lines (16) through (22)

(16) Enter Total Prior Year Ad Valorem Proceeds of ALL DEPENDENT Special Districts and MSTU's levying a millage. (The sum of Line (9) from each District's Form DR-420)	\$ <u>0</u>
(17) Total Prior Year Proceeds: (9) + (16)	\$ <u>8,985,588</u>
(18) The Current Year Aggregate Rolled-back Rate: (17) divided by (6)	\$ <u>1.3897</u> per \$1,000
(19) Current Year Aggregate Rolled-back Taxes: (4) x (18)	\$ <u>9,176,902</u>
(20) Enter Total of all non-voted Ad Valorem Taxes proposed to be levied by the Principal Taxing Authority, all Dependent Districts, and MSTU's if any. Line (11) x Line (4)	\$ <u>10,060,452</u>
(21) Current Year Proposed Aggregate Millage Rate: (20) divided by (4)	\$ <u>1.5235</u> per \$1,000
(22) Current Year Proposed Rate as a PERCENT CHANGE of Rolled-back Rate: [(Line 21 divided by Line 18) - 1.00] x 100	<u>9.6280</u> %

Date, Time and Place of the first Public Budget Hearing: September 6, 2005 7:00 PM Weston Community Center  
2020 Saddle Club Road Weston, Florida

I do hereby certify the millages and rates shown herein to be correct to the best of my knowledge and belief. FURTHER, I certify that all millages comply with the provisions of Section 200.071 or 200.081, F.S. WITNESS my hand and official signature at Weston, Broward County, Florida, this the 7 day of July, 20 05

*Michael Szymonowicz* City Manager  
Signature of Chief Administrative Officer and Title  
2500 Weston Road, Suite 101  
Mailing Address  
Weston Florida 33331  
City State Zip

2500 Weston Road, Suite 101  
Address of Physical Location  
Michael Szymonowicz  
Name of Contact Person  
(954) 385-2000 (954) 385-2010  
Phone # Fax #

See Instructions on Reverse Side



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20 September 2005

The Honorable Mayor and Commissioners  
The City of Weston, Florida

Dear Mayor and Commissioners:

*In accordance with Section 3.03(e) of the Charter of the City of Weston, it is with privilege that I present to you, for your review and consideration, the Budget for Fiscal Year 2006 for the City of Weston, the Bonaventure Development District, and the Indian Trace Development District.*

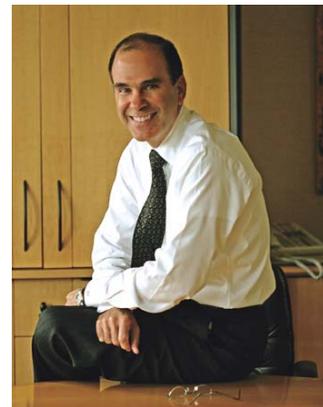
*The City of Weston Budget maintains the Ad Valorem millage rate of 1.5235 mils for the ninth consecutive year.*

*The City's Gross Taxable Value grew 11.96% for Fiscal Year 2006 over the Prior Year Gross Taxable Value, to \$6,603,513,000 with only 2.34% of the increase attributable to new properties and improvements to existing properties appearing on the tax rolls for the first time, and 9.62% of the increase attributable to growth in value of existing properties.*

*The revenues for all funds are \$107,967,259, an 11.92% increase over the prior year's revenues, and are inclusive of note proceeds from a proposed \$16.65 million borrowing to fund capital projects. Expenditures for all funds are \$101,318,444, a 10.45% increase over the prior year's expenditures, primarily due to annual increases as provided for in the City's agreements with its service providers, and revenue from the proposed borrowing for capital projects scheduled in the 2015 Strategic Value Plan. Absent of revenues from the proposed borrowing, expenditures for all funds actually decreased by 7.7% primarily due to the savings realized from the refinancing of the Indian Trace Development District Basin I debt. Reserves for all funds are \$6,648,815.*

*Weston's increase in taxable value this year is the lowest percentage increase of any city in Broward County, with the exception of Sea Ranch Lakes. The larger percentage increase in other cities is due primarily to new development, and/or redevelopment of existing properties. However, when looking at taxable value on a per capita or per property basis, Weston is clearly ranked among the highest in Broward County meaning, property for property, Weston's properties achieve some of the highest values.*

*The increase in taxable value attributable to growth in value of existing properties is in part due to the healthy economic climate nationally and the escalation of housing prices due to the insatiable consumer demand regionally. The City Commission should take its due credit for this increase as well for your vision and planning for the maintenance of and enhancements to the City's infrastructure to keep the desirability of*



the City competitive with new and redeveloping communities in the region.

*“Reaching farther, together...” is the theme of our recently published annual Performance Report. It embodies our ongoing commitment to continue to look beyond what we are today, and to reach farther together with our residents and businesses to be even better tomorrow. We will do this through a legislative agenda to affect laws that will benefit us; we will use our fiscal resources to invest in our community to maintain its value and competitiveness; we will communicate with our residents and business through our media outlets to disseminate useful information and receive valued feedback; we will reach farther together to enhance the everlasting pride in this community we all call home.*

## **CITY OF WESTON**

The **General Fund** accounts for revenues derived from locally levied taxes and are used to support day-to-day operations of the City that are not funded by benefit assessments. Revenues from Ad Valorem taxes account for only 32.5% of General Fund revenues. General Fund reserves are \$2,448,447, which are set aside along with reserves accrued from prior years to be available for use in the event of a hurricane or other disaster requiring response, clean-up and restoration.

Revenues for Fiscal Year 2006 experienced notable changes in several categories. In Locally Levied Taxes, Ad Valorem Tax revenues increased due to the growth in value of the properties within the City. Utility Tax – Electric revenues are shown decreased as the balance of these incoming revenues are proposed to fund new debt service of up to \$24 million for capital improvements, and are accounted for and described in the Capital Projects Fund – Infrastructure section. In Miscellaneous Revenue, grant revenues due to the City for projects completed in Fiscal Year 2005 at Tequesta Trace Park and Vista Park will be received this fiscal year.

The **City Commission’s** expenses are increased as a result of the Charter Amendment passed by the City’s voters in November 2004 granting to the City Commission the ability to make charitable contributions up to a total of \$25,000 each year subject to certain conditions being met by the requesting charities.

The **City Manager’s** budget is reflective of additional funding in the event specialized consulting services are required to assist in the defeat of The Commons project in the Town of Davie; additional funding for the City’s communications activities in Public Relations; and additional funding due to contractual requirements.

The **City Attorney’s** expenses account for additional funds to continue defending the City against the litigation brought by Advocate Communications, Inc. (Advanced Cable).

**Administrative Services** expenses remain stable with minor increases due to contractual obligations. IT hardware and software currently provided under the City’s agreement with Severn Trent will be removed from the agreement and

leased directly by the City. This budget will be amended reflecting this change upon acquisition of credits and costs.

**Police Services** expenses are recommended to increase to fund contractual obligations as well as the addition of five Deputies to create an eighth patrol zone to commence service in April 2006. With the build-out of development along the Weston Road corridor, this area is experiencing ever-increasing demands for police services. The establishment of an eighth patrol zone to serve this area will meet these demands and enable Deputies from adjacent zones who currently cover this area to concentrate their patrols in the neighboring residential communities. In addition, all of the City's patrol zones will undergo realignment review for geographic boundaries and calls for service to assure maximum effectiveness in delivery of law enforcement services.

**Emergency Medical Services** expenses remain stable with increases due to contractual obligations. While no new or expansion of existing services is proposed for this fiscal year, the City's 2015 Strategic Value and Business Plans do propose the addition of a fourth Rescue/Transport unit in Fiscal Year 2007 to meet the increasing calls for service.

**Community Development** expenses are reflective of the City's varying needs for Planning and Engineering. The increase in Planning is due to the City's activities in monitoring the growth management-related actions of the Broward County Board of County Commissioners and the Broward County Metropolitan Planning Organization as they may affect Weston. The increase in Traffic Engineering is due to the ever-increasing demand to improve and refine the City's traffic operations. A new line is added for Annual Fire Inspections as the Broward Sheriff's Office will continue to perform plan review and annual inspections but the City will assume the accounting for this responsibility that was previously managed by Broward County.

**Community Services – Recreation** provides for additional funding for detail Deputies at the newly opened Vista Park, a storage facility at Tequesta Trace Park, and additional bleachers at Cypress Bay High School Stadium on a cost-sharing partnership with the School Board of Broward County.

**Community Services – Specialty Services** expense increases are due to contractual obligations and tipping fee increases imposed by the Broward County Solid Waste Disposal District.

The **Law Enforcement Trust Fund** accrues revenues from property and cash forfeitures and seizures resulting from the successful prosecution of unlawful activities that have occurred within the City. Expenditures are limited to capital items and must be Law Enforcement related. In as much as the City has a significantly low crime rate, anticipated revenues are minimal.

The **Engineering Fee Fund** is supported by fees charged for the review of engineering plans subject to the City's Land Development Code, and funds the costs of the City's consulting engineer for plan review, permitting and inspection on the City's behalf.

A new fund, the **Building Fee Fund**, is established concurrent with the City's change in provider for building code service activities. The Fund will be

supported by fees charged for the review of building plans subject to the Florida Building Code, and fund the costs of the City's service provider for plan review, permitting and inspection on the City's behalf.

**Capital Projects Fund – Community Development** represents revenues accrued voluntarily from various entities for certain infrastructure improvements. Remaining revenues will be utilized to design and fund the construction of a traffic signal at the intersection of South Post Road and SW 36<sup>th</sup> Street. As the City has substantially achieved build-out, it is not anticipated that this fund will generate any significant revenues in the future.

The **Street Maintenance Fund** represents revenues accrued from the six-cent and three-cent Local Option Gas Taxes, and State Revenue Sharing that are restricted to transportation-related expenditures. Projects include the completion of the southbound I-75/Arvida Parkway off-ramp widening and signalization, various signing and safety improvements, design of a traffic signal at the intersection of Bonaventure Boulevard and Blatt Boulevard, construction of a new street light system on Emerald Estates Drive, and repairs to the City's bridges as may be required resulting from the State mandated bi-annual bridge inspections.

The **Transportation Fund** represents revenues accrued from the one-cent Local Option Gas Tax limited to the purpose of funding public transit-related activities. Revenues will be used in part to fund the Bonaventure Shuttle and future public transit-related capital improvements.

**Debt Service Fund – Weston Road Street Lighting** will no longer appear in the budget after this year as the debt incurred for the fund's Weston Road street lighting project has been retired in its entirety.

The **Fire District Fund** will increase this year to reflect contractual obligations and an updated assessment methodology reflective of current fire activities. Assessments for residential properties for Fiscal Year 2005 are \$205.94, and for Fiscal Year 2006 will be \$220.76, an increase of 7.19%.

The **Capital Projects Fund – Infrastructure** represents revenues from municipal revenue streams dedicated to fund new and/or rehabilitate existing municipal infrastructure. This budget proposes an initial borrowing of up to \$16,000,000, with a maximum borrowing capacity of \$24,000,000, to fund new projects, with a re-payment period of seven years. Projects include the City's first City Hall building, improvements to the Weston Road/Arvida Parkway entrance, development of Library Park, replacement of the City's traffic signage system, reconstruction of Three Village Road and Country Isles Road, curbed and landscaped medians on South Post Road, curbed and landscaped medians on Blatt Boulevard, and development of Tract 57 into an entry park subject to acquisition. Depending upon the outcome of on-going negotiations with Arena Development, LLC for the construction and management of an ice and sports center at Vista Park, this project would be funded from this proposed borrowing.

## **BONAVENTURE DEVELOPMENT DISTRICT**

**Community Services Fund – Right-of-Way** provides for landscape, sidewalk and street lighting operations, and the Broward Sheriff's Office Community Strategies

Team within the District. Supervision is provided on a cost-shared basis with the Indian Trace Development District. Operating Expenditures decreased due to the final installment of the Operating Loan being made in Fiscal Year 2005, and Reserves are increased.

**Community Services Fund – Water Management** provides for the maintenance of the District's water bodies and storm water pump systems. In Fiscal Year 2005 the system was modeled to determine storage capacity and flow requirements. For Fiscal Year 2006 funding is provided for the design of new pump facilities based on the recently acquired modeling data, with construction to be funded in Fiscal Year 2007.

**Capital Projects Fund – Series 2002** represents the funds borrowed to perform the capital improvements within the Bonaventure Master Plan. All of the projects within the original Master Plan have been completed. The remaining funds will be utilized for the development of a Master Plan II to address final infrastructure requirements within the District.

**Debt Service Fund – Series 2002** represents revenues from assessments that are used for repayment of the bond proceeds for the capital improvements within the Bonaventure Master Plan and the purchase of the Keep Bonaventure Beautiful Corporation.

Assessments for Fiscal Year 2006, comprised of debt service, operations and maintenance and the initiation of reserves will be \$463.35 for single-family units (\$442.77 for FY 2005), and \$292.99 for multi-family units (\$279.98 for FY 2005), in addition to the assessment for the costs of the water management system on a per acre basis of \$234.56 (\$225.13 for FY 2005).

## **INDIAN TRACE DEVELOPMENT DISTRICT**

A reduction in assessments will be enjoyed by many of the property owners of the District's Basin I as a result of the recent refinancing of a portion of the District's Basin I debt. These Basin I property owners may expect to see reductions anywhere from 2.3% to 33.6% depending upon where their property is located.

The **Enterprise Fund – Water & Sewer** provides for the District's operation and maintenance of its water distribution and sewer collection systems, and for payments to the District's service provider for water production and sewer treatment. Operations and maintenance costs are supported by the monthly service charge which will remain at the current rate of \$2.50 per month.

**Community Services – Basin II Water Management** provides for the maintenance of the drainage infrastructure within Basin II. New funding is provided in Professional Services Wetlands for the assumption of maintenance of the newly created wetlands associated with the Isles at Weston community.

**Debt Service Fund – Basin II Series 2001** will no longer appear in the budget after this year as the debt incurred for the fund's roadway improvement project has been retired in its entirety.

**Debt Service Fund – Basin II Series 2003** services the debt incurred to fund the construction of the water management infrastructure within the Isles at Weston community.

**Community Services Fund – Basin I Rights-of-Way** provides for landscape, sidewalk and street light operations and maintenance, and the Broward Sheriff's Office Community Strategies Team within Basin I. The Carryforward under Revenues is no longer required due to the refinancing of the Basin I debt. Increases provide for increased costs and quantities of irrigation, signage and street light repairs.

**Community Services Fund – Basin I Water Management** provides for the maintenance and operation of the drainage infrastructure within Basin I. Funding reduction reflects the completion of the modeling of the Basin in Fiscal Year 2005.

**Debt Service Fund – Basin I Series 1995A, Basin I Series 1995 B, Basin I Series 1997, and Basin I Series 2005** collectively service the debt incurred to fund the water management infrastructure in the Arvida, Emerald Estates and commercially developed properties within Basin I.

The **Benefit Tax Fund** accounts for the assessment revenues and their distribution to the appropriate debt service funds of Basin I. As a result of the 2005 refinancing of a portion of the Basin I debt, the Series 1995A debt was retired in its entirety, a portion of the Series 1997 debt was retired, and the Series 2005 debt was created, all of which resulted in the previously mentioned reduction in assessments to owners of property in Basin I.

**Capital Projects Fund – Basin I Series 1997** provides for capital projects within the Basin and this year provides funds in addition to those encumbered for the construction of the Public Works facility.

**In summary, the residents of the City of Weston can look forward to the following in Fiscal Year 2006:**

- No increase in the Ad Valorem tax rate
- Five additional BSO Deputies for zone patrol
- Additional bleachers at Cypress Bay Stadium
- New Building Code Services provider
- Signalize the intersection of South Post Road and SW 36<sup>th</sup> Street
- Signal design for Bonaventure Boulevard/Blatt Boulevard
- New street light system on Emerald Estates Drive
- Construction of a new City Hall building
- Construction of Library Park
- Replacement of the City's traffic signage system
- Reconstruction of Three Village & Country Isles Roads
- Landscaping & curbing on South Post Road
- Landscaping & curbing on Blatt Boulevard
- Reduction of many Indian Trace assessments

We continue to work with Arena Development Corporation toward an agreement to provide for the financing, construction, operation and management of a proposed ice and sports arena to be located in Vista Park. Should the parties

*be successful in arriving at an agreement, a resolution authorizing the execution of the agreement, along with an ordinance to amend this budget to account for the transaction, will be brought before the City Commission for consideration.*

*Our goal for Fiscal Year 2006 is to implement the 2015 Strategic Value and Business Plans, to implement a capital projects program that will make significant infrastructure improvements throughout the City, and to propose changes to Florida law that will make life better for our residents and businesses. We will complete the State mandated Comprehensive Plan Evaluation and Appraisal Report (EAR); we will participate in and monitor the effects of Broward County's affordable housing initiatives as they may affect the City; we will also participate in and monitor the effects of the Metropolitan Planning Organizations (MPOs) mass transportation initiatives as they too may affect the City. We will continue to vigorously oppose the development of The Commons in the Town of Davie to assure that our lifestyle is not disrupted by this proposed regional mall that would be accessed through our city.*

*Our goal for the long term is to build upon our past goals and successes; to continue to add value to the city in everything we do; to manage our infrastructure as a resource of our value; to preserve our unique contract style of management; to maintain our financial discipline; and to develop sound public policy at both the municipal and state level that best enhances the quality of life for our residents and businesses.*

*The staff and I look forward to the opportunity to meet with each of you individually to review this budget in detail, and to prepare you to make a fully informed decision at the September 6<sup>th</sup> and September 19<sup>th</sup> public hearings.*

*In closing, the preparation of this document was made possible by the dedicated professionals of Severn Trent Services, Inc., with input from the Broward Sheriff's Office Department of Law Enforcement; the Broward Sheriff's Office Department of Fire Rescue and Emergency Services; Calvin, Giordano and Associates, Inc.; and Weiss, Serota, Helfman, Pastoriza, Cole, Boniske, P.A. We thank all those individuals and their respective organizations for a job well done on this document and for their outstanding work throughout this fiscal year.*

*On behalf of the City staff and our service providers, I wish to thank you, our Mayor and Commissioners, for your continuing support as we all can look forward to a successful Fiscal Year 2006 by "reaching farther, together..."*

*Respectfully submitted,*

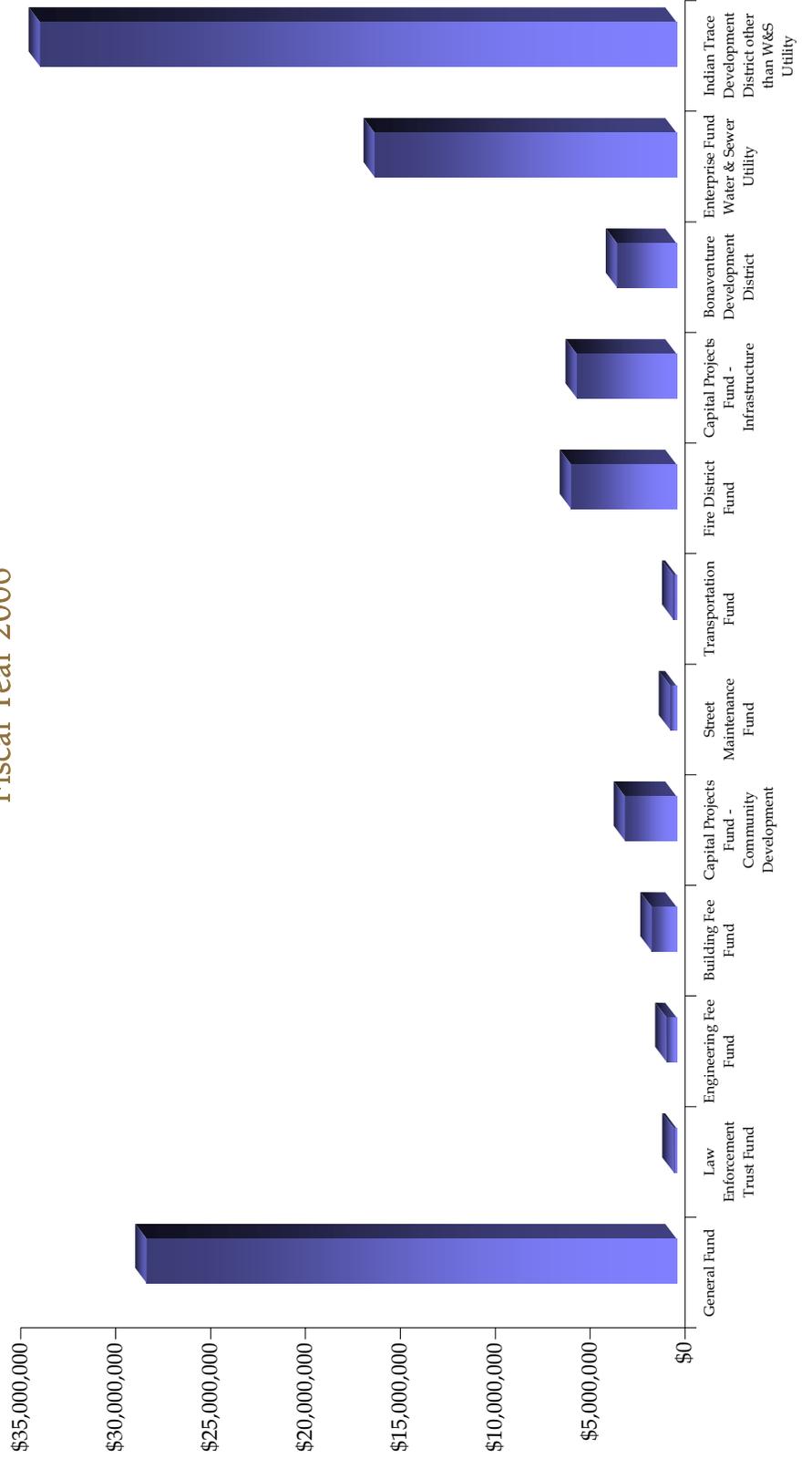
**THE CITY OF WESTON**



John R. Flint  
City Manager

# THE CITY OF WESTON

Summary of All Funds  
Fiscal Year 2006



## FINANCIAL SUMMARY

### BUDGET FORMAT

As first introduced in the Fiscal Year 2002, this Budget conforms to the Government Finance Officers Association's (GFOA) recommended budget format for municipal governments. This format provides that the budget be a policy document, financial plan, operations guide, and communications device. The budget as presented answers all four criteria while at the same time continuing to ensure that the goals and objectives established in the budget process are translated into results with resource allocation tied to performance.

### Summary of All Funds

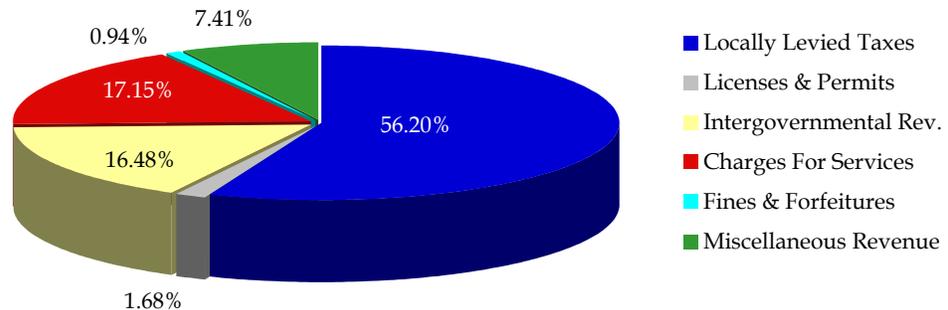
The total Proposed Fiscal Year 2006 Budget, including all dependent districts of the City of Weston, is \$107,967,259. General Fund totals \$29,434,347, Law Enforcement Trust Fund \$10,100, Engineering Fee Fund \$625,600, Building Fee Fund \$2,953,700, Capital Projects Fund - Community Development \$250,000, Street Maintenance Fund \$1,646,400, Transportation Fund \$78,300, Fire District Fund \$5,780,100, Capital Projects Fund - Infrastructure \$22,723,900, Bonaventure Development District \$3,375,081, Indian Trace Development District Enterprise Fund - Water & Sewer Utility \$16,490,500, and Indian Trace Development District Funds other than Enterprise Fund \$24,599,231.

### General Fund

The General Fund is used to account for resources and expenditures that are available for the general operation of city government.

## THE CITY OF WESTON

### General Fund Revenue Summary Fiscal Year 2006



### Revenues

The revenues, available for allocation in the 2006 Fiscal Year General Fund Proposed Budget, total \$29,434,347.

*Locally Levied Taxes - This category includes Ad Valorem Taxes, Franchise Fees, Utility Taxes, and the Simplified Communications Tax. The total revenue amount anticipated from this category is estimated at \$16,543,547. This amount includes \$9,557,500 from Ad Valorem Taxes based on millage of 1.5235. The rate, the lowest in Broward County, is the same as adopted by the City over the last seven fiscal years and also identical to the Unincorporated Municipal Services rate charged by the County before incorporation.*

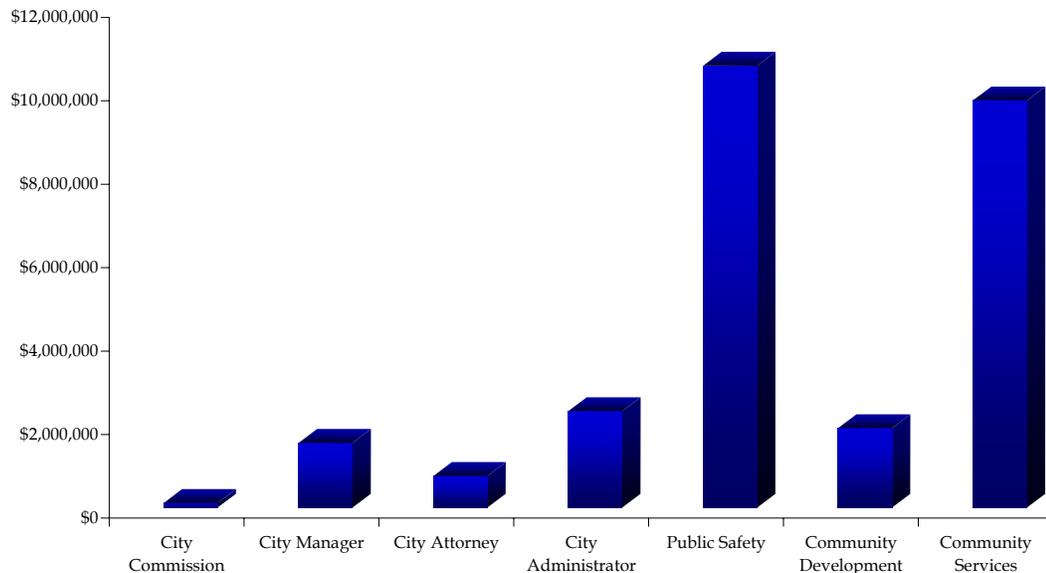
*Licenses & Permits - This revenue category represents revenues from City Occupational Licenses and Building Permits. Total revenue anticipated to be collected in this category is \$495,000 and represents an increase over Fiscal Year 2005 revenues due primarily to higher Occupational License revenues even as the revenue of Building Permits is now accounted for in a separate fund.*

*Intergovernmental Revenues - Total revenues in this category are projected to reach \$4,850,200 representing a measurable increase over the previous period due to a favorable change in the distribution formulas, a better economic climate and slightly higher population count in the City.*

*Charges for Services - This category is composed of revenues relating to services provided by the City, such as Development Fees, Solid Waste Fees, Recreation Fees, Recycling Fees, Tennis Center Fees and a new category of Fire Inspection Fees. The total revenue anticipated to be collected in this category is \$5,088,800 and represents a significant increase over current year's projections due mainly to the implementation of the annual fire inspections which will be funded by the Fire Inspection Fees.*

## THE CITY OF WESTON

### General Fund Expenditure Summary Fiscal Year 2006



*Fines & Forfeitures - Revenues projected to be available for allocation from this category total \$276,800 and include Court and Code Violation Fines, with the*

former being budgeted at a lower level than currently due to a lower actual revenue stream in Fiscal Year 2005.

Miscellaneous Revenue - Projected revenues are anticipated to reach \$2,180,000 and are derived from Interest Earnings on the City's General Fund balance, Grants, which revenue is carried over from the current period and at \$1.1 million and other Miscellaneous Revenues that the City does not account for in other revenue line items.

### **Expenditures**

The estimated Fiscal Year 2006 General Fund expenditures total \$26,985,900 and are comprised of the following:

#### *Personal Services*

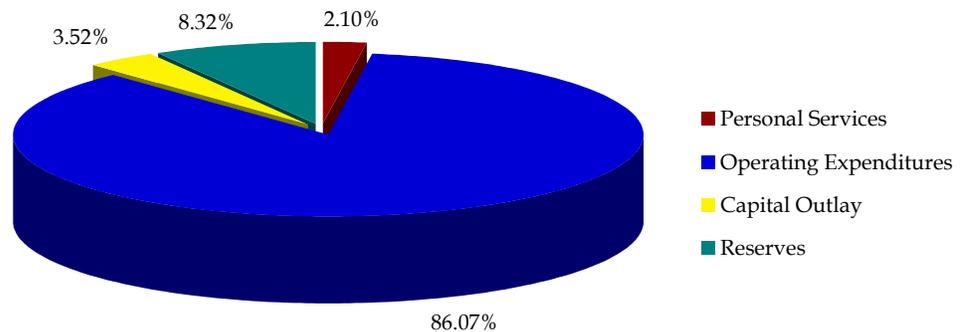
Personal Services expenditures reflect the salaries and benefits of the Commissioners, City Manager, Assistant City Manager and City Clerk. City Manager, Assistant City Manager and City Clerk are the only permanent City employees reflecting the Contract City concept adopted by Weston since its incorporation. Personal Services account for \$617,100 or 2.10% of total General Fund Budget.

#### *Operating Expenditures*

Operating Expenditures represent the general non employee or capital-related costs of the City and at \$25,333,400 represent 86.07% of the General Fund Budget.

## THE CITY OF WESTON

### Expenditure and Reserve Summary Fiscal Year 2006



#### *Capital Outlay*

With expenses of 1,035,400, Capital Outlay represents 3.52% of the Budget. An increase over last year's allocation is attributable mainly to higher funding for

recreation improvements and replacements at the City's passive and neighborhood parks.

### **Reserves**

This category of funding represents all excesses of revenues over expenditures and accounts for the Excess Revenue Capture at \$2,338,347 as well as \$110,100 of reserves for recreation and public safety buildings owned by the City.

### **Law Enforcement Trust Fund**

This Fund is used to account for revenues and expenditures associated with restricted assets seized in the process of law enforcement activities. Total budgeted expenditures for Fiscal Year 2006 include \$10,100 for police equipment.

### **Engineering Fee Fund**

This Fund is utilized to account for revenues and expenditures associated with processing Engineering Plans and issuing permits in conformance with minimum standards adopted by the City. Expenditures budgeted for Fiscal Year 2006 total \$625,600 and represent an increase from the previous year due to anticipated increase in volume of additions and other charges requiring engineering inspection services.

### **Building Fee Fund**

This is a new fund established to account for the revenues composed of Building Fees and expended to various contract providers serving the City's new Building Department. The Fiscal Year 2006 budget for this fund totals \$2,953,700.

### **Capital Projects Fund - Community Development**

This Fund is used to account for revenues and expenditures associated with contributions made by various entities to further enhance City's infrastructure and beautify the City. Expenditures budgeted for During Fiscal Year 2006 total \$250,000 to be expended on signalization improvements, and represent a decrease from the previous year.

### **Street Maintenance Fund**

This Fund is used to account for restricted revenues and expenditures which are designated by State Statutes for street maintenance and construction. Fiscal Year 2006 proposed expenditures include repair & maintenance of roads, road drainage, street sweeping, as well as bridge repairs, signing & safety, signalization, and miscellaneous improvements. Total Fund expenditures are \$1,646,400 and represent a decrease in improvements and operating expenditures over the levels budgeted in Fiscal Year 2005.

### **Transportation Fund**

This Fund is used to account for restricted revenues and expenditures associated with fuel taxes and designated for public transportation purposes. During Fiscal

Year 2006, the Budget projects expending a total of \$78,300, with \$44,100 budgeted for the Bonaventure Transportation Services and \$34,200 designated for future projects or services public.

#### **Fire District Fund**

This Fund is used to account for restricted revenues and expenditures available for Fire Protection Services in the City. Fiscal Year 2006 expenditures and reserves for building maintenance total \$5,780,100.

#### **Capital Projects Fund - Infrastructure**

This Fund is used to account for revenues and expenditures for infrastructure projects within the City of Weston. The Fund's expenditures budgeted for Fiscal Year 2006 total \$22,723,900 and include capital outlay expenditures associated with the construction of the Vista and Library Parks, second phase of traffic signage rehabilitation as well as Arvida Parkway, Three Village Road, South Post Road and Blatt Boulevard road improvements, and the design and construction of a City Hall building.

#### **Bonaventure Development District**

Bonaventure Development District Funds are used to account for revenues and expenditures associated with the capital infrastructure projects, debt service, and operation and maintenance of District's facilities. For the Fiscal Year 2006, Expenditures total \$3,375,081.

#### **Indian Trace Development District Enterprise Fund - Water & Sewer Utility**

This Fund is used to account for resources and expenditures available for the water and wastewater utility operations of the District. During Fiscal Year 2006, expenditures and reserves are anticipated to total \$16,490,500.

#### **Indian Trace Development District - Other Funds**

The Indian Trace Development District Funds are used to account for revenues and expenditures associated with the capital infrastructure projects, debt service, and operation and maintenance of District's facilities.

Specific Funds with Fiscal Year 2006 appropriations include Community Services - Basin II Water Management, Debt Service Fund - Basin II Series 2003, Community Services - Basin I Rights-of-Way, Community Services - Water Management, Debt Service Fund - Basin I Series 1995B, Debt Service Fund - Basin I Series 1997, Debt Service Fund - Basin I Series 2005, Benefit Tax Fund - Basin I, and Capital Projects Fund - Basin I Series 1997. Fiscal Year 2006 appropriations are projected to total \$24,599,231.

## *CITY GOALS & OBJECTIVES*

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The City of Weston was created by its residents to give them a common identity, control over their local government, ability to form their destiny and protect and enhance their lifestyle. To achieve its mission as stated, the City Government effectuates all policies of the City Commission as the representatives of the residents and sets long and short-term goals and objectives.

The information contained below is a list of the goals and objectives of the City of Weston. These long-term goals and short-term objectives highlight the future priorities of the City. The short-term objectives are programmatic in their nature and cover Fiscal Year 2006 beginning on October 1, 2005 through September 30, 2006. The long-term goals are strategic and cover a multi-year period beginning with the current Fiscal Year and continuing through Fiscal Year 2015.

### **Short-Term Fiscal Year 2006 Objectives:**

#### **1. City-wide Master Objectives:**

- Implement the 2015 Strategic Value and Business Plans.
- Implement a capital projects program that will make significant infrastructure improvements throughout the City.
- Propose changes to Florida law that will make life better for our residents and businesses.
- Complete the State mandated Comprehensive Plan Evaluation and Appraisal Report (EAR).
- Participate in and monitor the effects of Broward County's affordable housing initiatives.
- Participate in and monitor the effects of the Metropolitan Planning Organizations (MPOs) mass transportation initiatives.
- Continue to vigorously oppose the development of The Commons in the Town of Davie to assure that our lifestyle is not disrupted by this proposed regional mall that would be accessed through our city.

#### **2. Departmental Master Objectives:**

##### **City Commission:**

- Develop a legislative action plan beneficial to the residents of the City.
- Continue to oppose the development of Davie Commons.

##### **City Manager:**

- Manage the design and construction of the new City Hall building (FY 2006 expenditure of \$1.5 million).
- Transition Building Code Services to a private provider who will be fully integrated with other City departments.
- Assist in the development of a City Commission legislative agenda on the state level.
- Continue to oppose the Davie Commons project.

##### **City Attorney:**

- Defend the City against the lawsuit filed by Advocate Communications.
- Assist the City Commission in developing a state-level legislative agenda for the benefit of the residents of the City of Weston.
- Assist the City in the defeat of the Commons project in the Town of Davie.

##### **Administrative Services:**

- Submit for and receive the Government Finance Officers Association consecutive awards for City Budget and Comprehensive Annual Financial Report.
- Implement web and client-based parks and recreation scheduling software.
- Design asset maintenance tracking software for the Community Service – Public Works Department.
- Implement redundant disaster recovery of all City systems.

##### **Police Services:**

- Maintain a low crime rate and safe environment for residents and business owners.
- Give professional service and due diligence to all crime victims.

## *CITY GOALS & OBJECTIVES*

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- Continue to provide education programs to residents and business to assist in deterring crime.
- Provide traffic enforcement to reduce preventable accidents.
- Implement eight patrol zone along Weston Road commencing in April of 2006 (FY 2006 expenditure of \$309,700).
- Realign the response zones for a more effective unit response within the City.

### **Emergency Medical Services:**

- Establish Community Outreach Program, a 12-month program partnering with Cleveland Clinic.
- Restructure the Fire Code Services with a new contract partner chosen by the City (FY 2006 expenditure of \$732,000).
- Realign the response zones for a more effective unit response within the City.
- Provide ISO implementation towards Class One ISO rating.
- Upgrade responses along I-75 corridor collaborating with FDOT and FHP.
- Develop programs with new South District Hospital – Miramar.
- Develop agreements with Department of Forestry wildland fire responses in Weston's wetlands area.

### **Community Development:**

- Continue shift from major infrastructure investment and lane-capacity mode to efficiency, safety, and maintenance mode.
- Continue development of water and sewer GIS and implement a data access portal for Public Works to access GIS data via the internet.
- Ensure that the City's comprehensive plan, land development regulations, and zoning code are compliant with the County Codes and State requirements.
- Complete Evaluation and Appraisal Report (FY 2006 expenditure of \$70,000).

### **Community Services – Recreation:**

- Develop the Library Park (FY 2006 expenditure of \$1.5 million).

- Construct an entry feature and complete parking overlay at Tequesta Trace Park (FY 2006 expenditure of \$500,000).
- Coordinate the delivery of services with the West Broward Young Men's Christian Association.
- Provide a vast array of cultural events to meet diverse needs and interests.

### **Community Services – Specialty Services:**

- Continue to coordinate with the School Board of Broward County and Broward County Traffic Engineering Division for optimal placement of school crossing guards.
- Coordinate with Code Enforcement for solid waste franchise compliance.

## **Long-Term Goals:**

Our goal for the longer term will be to adjust our focus from the construction of new infrastructure to the creation of enhanced value through management and maintenance of our existing infrastructure. The specific Long-Term City-wide Goals, as expressed by the City Commission, include:

- Build upon our past goals and successes.
- Continue to add value to the city in everything we do.
- Manage our infrastructure as a resource of our value.
- Preserve our unique contract style of management.
- Maintain our financial discipline.
- Develop sound public policy at both the municipal and state level that best enhances the quality of life for our residents and businesses.

Our 2015 Strategic Value Plan and Business Plan provide the necessary tools to prepare us to meet this and other long term goals. The City of Weston's philosophy of adding value to everything that the City does will be assisted by adhering to the following major policies:

- Maintain Indian Trace and Bonaventure Development Districts to provide water

## *CITY GOALS & OBJECTIVES*

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management and rights-of-way services to Arvida's Weston and Bonaventure respectively.

- Provide for adequate maintenance of capital, plant and equipment and for their orderly replacement.
- Continually update the 2015 Strategic Value and Business Plans to model operating conditions into the future and utilize them as a primary business tool in gauging the feasibility of projects and services.
- Maintain all City and District assets at levels adequate to protect and enhance great investments made in the past and minimize future maintenance and replacement costs.
- Analyze all current and future projects to insure minimum maintenance requirements and durability.

### *ANNUAL BUDGET PROCEDURES*

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#### **Budget Procedures**

In accordance with Section 3.03 of Charter of the City of Weston (Powers and duties of the City Manager), the City Manager shall prepare and submit to the City Commission a proposed annual budget and capital program. Charter Section 4.04 (Annual Budget Adoption) further details the annual budget adoption procedure as consistent with those outlined in Chapter 166.241, Florida Statutes (Fiscal years, financial reports, appropriations, and budgets):

- (1) Each municipality shall report its finances annually as provided by general law.
- (2) Each municipality shall make provision for establishing a fiscal year beginning October 1 of each year and ending September 30 of the following year.
- (3) The governing body of each municipality shall adopt a budget each fiscal year. The budget must be adopted by ordinance unless otherwise specified in the respective municipality's charter. The amount available from taxation and other sources, including amounts carried over from prior fiscal years, must equal the total appropriations for expenditures and reserves. The budget must regulate expenditures of the municipality, and it is unlawful for any officer of a municipal government to expend or contract for expenditures in any fiscal year except in pursuance of budgeted appropriations.

After the Budget is adopted, the Commission is authorized by Section 4.03 (e) Emergency Appropriations, to make emergency appropriations by passing an emergency resolution to meet a public emergency affecting life, health, property or the public peace. To the extent that there are no unappropriated revenues to meet such appropriation, the Commission may by such emergency resolution authorize the issuance of emergency notes, which may be renewed from time to time, but the emergency notes and renewals in any fiscal year shall be paid not later than the last day of the fiscal year succeeding that in which the emergency appropriations were made.

The City of Weston Budget is adopted on a Total Budget basis for the City and its two Dependent Districts. Any transfers within the Funds are permissible as long as the total level of revenues or expenditures are held constant and are accomplished

by approval of the City Manager and Director of Treasury Services. Should the total amount of the City's, Indian Trace Development District's or Bonaventure Development District's budgets change during a fiscal year, the Commission would be required to amend the appropriate budget by resolution.

#### **Budget Schedule**

Budgeting is a year-round process, where all departments, staff, as contract providers participate by providing constant feedback on financial and operational effects of the current budget as well as recommendations for future budgets. However, as specified in the City's Charter, the development of the Annual Budget is the specific responsibility of the City Manager. To assist the Manager in the preparation of the Budget, the Manager relies on the Treasury Service of the Administrative Services Department and the Budget Director, which services in Weston is provided under contract as part of the Administrative Services.

The formal budget process begins in early March with the Department Heads and the Budget Director formulating expenditure, reserve and revenue estimates as well drafting objectives, highlights and performance measures. All departments are responsible for compiling budget figures, which are then reviewed and adjusted by the City Manager, Assistant City Managers and the Budget Director during a series of interdepartmental meetings. The preliminary draft of the budget document is presented to the City Manager in the first few days of June following the delivery to the City of preliminary estimates of taxable values by the Broward County Property Appraiser on June 1. One month later, on July 1, the Property Appraiser certifies to the City the final amount of taxable real estate and tangible property values within the City, and based on that certified value the City can set its preliminary millage rate.

Subsequently to the certification, the City Commission adopts a Resolution setting the preliminary millage rate used to prepare the statute-mandated Notice of Proposed Taxes. During the remainder of July, the Budget Document is refined, printed in draft form and distributed to the Commission. Also during July, the City Manager assisted by the City Clerk and Budget Director completes Form DR-420, Certification of Taxable Value, and returns it along with a copy of the



### *ANNUAL BUDGET PROCEDURES*

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Resolution setting the proposed millage rate and information on the preliminary special assessment rates to the Property Appraiser Office by August 1.

Commencing in the first week of August, the Manager and key staff meet individually with the members of the City Commission and present them the Budget for their review and changes. After any changes and suggestions to the Budget are incorporated into the Budget, the document is printed as Proposed or Tentative Budget for consideration at the first Budget public hearing in September. Meanwhile, the preliminary millage rate is used in the Notice of Proposed Taxes, also referred to as the Truth-In-Millage or TRIM notice, mailed by the office of the Broward County Property Appraiser to all property owners on August 24.

In accordance with Florida Statutes, the City Commission holds two public hearings on the proposed millage rate and the Budget in September. During the first public hearing, the millage and the Budget are tentatively adopted and during the second hearing the final millage and Budget are adopted. Following the passage of the final millage rate, the City has three days to notify the County Property Appraiser of the final millage and thirty days to certify compliance with Florida Statutes with the Florida Department of Revenue. After the final millage rate and Budget are passed, they become effective on October 1, when the City's new Fiscal Year commences.

Presented below is the Fiscal Year 2006 Budget Calendar for the City.

DATE	RESPONSIBILITY	ACTION
March 28	Department Heads Budget Director	Begin Formulation of Budget Estimates, Objectives, Highlights, and Performance Measures
May 27	City Manager Assistant City Managers Budget Director	Begin Departmental and Draft Budget Review Meetings
June 1	Broward County Property Appraiser	Delivery of the Preliminary Estimate of Taxable Value to the City
June 17	Budget Director	Draft the Preliminary Budget Document
July 1	Broward County Property Appraiser	Delivery of Form DR-420, Certification of Taxable Value to the City
July 5	City Commission	TRIM Resolution Setting the Time and Date of the First Public Hearing, Setting the TRIM Millage Rate, ITDD, BDD & Fire Rescue Assessment Rates
July 22	Budget Director	Draft Budget delivered to the Commission
August 1	City Manager City Clerk Budget Director	Form DR-420 & TRIM Resolution Due to the Broward County Property Appraiser & Revenue Collector
August 9 – 12	Commission Members City Manager Assistant City Managers Budget Director	One-on-one meetings with members of the City Commission to discuss the draft Budget
August 24	Broward County Property Appraiser	Truth-in-Millage (TRIM) Notifications Sent to All Property Owners
September 6	City Commission	First Public Hearing on Tentative Millage Rate, Tentative City ITDD and BDD Budgets
September 19	City Commission	Second Public Hearing Setting the City's Final Millage Rate and Budget, Fire Rescue Assessment Rates, ITDD Assessment Rate & Final Budget, BDD Assessment Rate & Final Budget
September 22	City Manager City Clerk Budget Director	Final City Millage, Fire Rescue, ITDD & BDD Assessment Rates Due to the Broward County Property Appraiser & Revenue Collector
October 18	City Manager City Clerk	Form DR-487 & TRIM Certification Due to TRIM Compliance Section of the Department Of Revenue



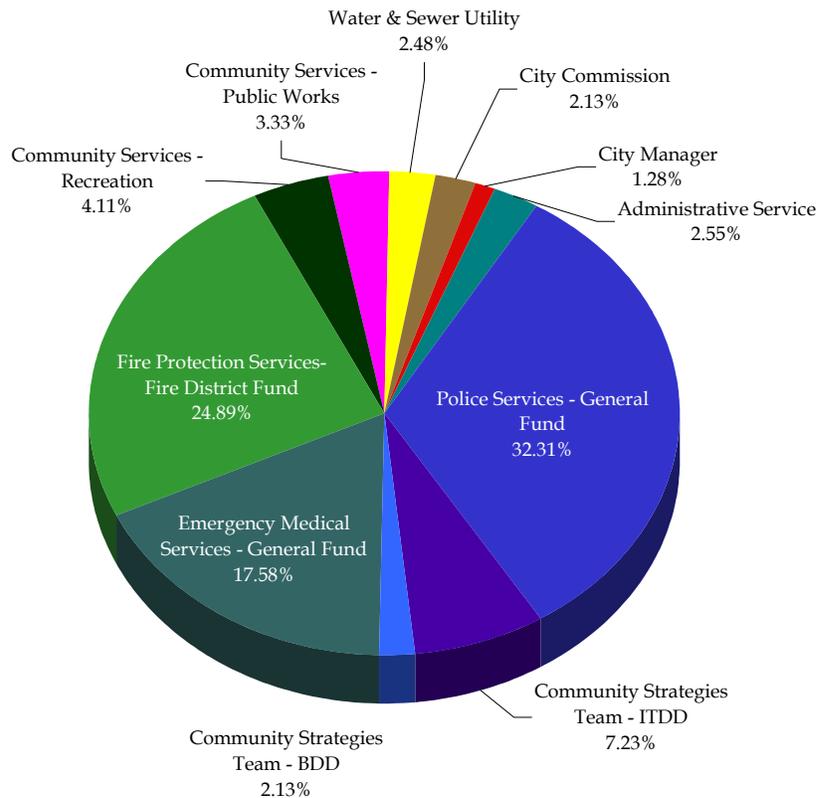
### STAFFING LEVELS

The City of Weston is different from most other municipalities in the Country in that it provides services to its residents for the most part not with its own personnel, but with either contract providers on an as needed basis or contract personnel dedicated exclusively to working in and for the City but employed by other entities. This last group is referred to in Weston as Contract Service Personnel and their positions are referred to as Contract Service Positions.

In terms of being able to account for the personnel and changes in personnel, in Weston's case, one needs to know that in addition to the five City Elected Officials, three City Personnel and Contract Service Position Personnel, only one contract provider, the Broward Sheriff's Office, has the specific number of its personnel assigned to serve the City stipulated in its contract for police and fire/emergency medical services.

Fiscal Year 2006 Staffing of City Employees,  
Contract Service Employees  
BSO & Broward County Fire Rescue Employees by Department

Percent of Total





### STAFFING LEVELS

#### Staffing Comparison by Department *In Full-Time Equivalents*

Department	Position Type	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
City Commission	City Position	5.00	5.00	5.00	5.00
City Manager	City Position	3.00	3.00	3.00	3.00
Administrative Service	Contract Service Position	6.00	6.00	6.00	6.00
Police Services - General Fund	Contract Provider	69.00	71.00	71.00	76.00
Community Strategies Team - ITDD	Contract Provider	17.00	17.00	17.00	17.00
Community Strategies Team - BDD	Contract Provider	5.00	5.00	5.00	5.00
Emergency Medical Services - General Fund	Contract Provider	41.35	41.35	41.35	41.35
Fire Protection Services-Fire District Fund	Contract Provider	58.55	58.55	58.55	58.55
Community Services - Recreation	Contract Service Position	9.67	9.67	9.67	9.67
Community Services - Public Works	Contract Service Position	7.83	7.83	7.83	7.83
Water & Sewer Utility	Contract Service Position	5.83	5.83	5.83	5.83
<b>Total</b>		<b>228.23</b>	<b>230.23</b>	<b>230.23</b>	<b>235.23</b>

As shown in the table above, Fiscal Year 2006 Budget provides funding for an increase of 5 Full-Time Equivalents (FTEs). The increase represents 5 full-time positions in the Contract Provider portion of the staffing arrangement.

The specific change is the addition of five Police Deputies in the Police Department funded in the City's General Fund. Further information on staffing are provided within each department/fund section of the Budget.

## *FINANCIAL ORGANIZATION, POLICIES & PROCEDURES*

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### **Financial Organization**

For operating and financial purposes, the City of Weston is segregated into three separate entities: the City, Indian Trace Development District and Bonaventure Development District. The reason for the separation goes back to the situation which existed pre-incorporation of Weston, where the majority of the area that is currently the City existed as Indian Trace Community Development District, an Independent Special Taxing District providing extensive capital as well as operation and maintenance services to the area. When Weston incorporated in 1996, the City chose to maintain the separation of district and municipal functions, where the City would provide services previously provided by Broward County and the Indian Trace District would become a dependent district of the City and continue to provide water management and road and rights-of-way capital and operations and maintenance services.

Such separation became even more important when six months later the City was joined by the adjoining community of Bonaventure serviced by the West Lauderdale Water Control District in the area of water management and Keep Bonaventure Beautiful, Inc. in the area of road and rights-of-way maintenance. As Bonaventure's infrastructure and service levels in the areas of water management and road and rights-of-way services were different from those in the Indian Trace portion of the City, the City once again decided to maintain the functional and financial separation between the City and the districts and organizations operating within it.

In 2001, however, the Florida Legislature dissolved the West Lauderdale Water Control District and transferred its water management responsibilities to Bonaventure Development District, a dependent district created by the City to provide services to the Bonaventure area. Early in the year 2002, the City purchased the Keep Bonaventure Beautiful Corporation and operating under the Bonaventure Development District it was finally able to provide services to the Bonaventure area at levels desired by the residents.

Consequently, the activities of the City are separated into three reporting entities: the City itself and two Blended Component Units, Indian Trace Development

District and Bonaventure Development District. A blended component unit is a legally separate entity that is in substance a part of the City's operations and for which the City is considered to be financially accountable for. Part of the accountability stems from the fact that the City Commission also sits as the governing board of the Indian Trace Development District and Bonaventure Development District and City staff and service providers work both for the City and its districts.

### **Fund Structure, Purpose and Basis**

During Fiscal Year 2006, the City will have twenty three funds subject to budgetary appropriation included in the Budget Document. Funds are control structures that ensure that public funds are expended only on those activities authorized and within the amounts authorized. Funds are established to account for the different types of activities and legal restrictions that are associated with a particular government function. The use of funds and the budgeting, accounting and auditing that are associated with this fund structure are governed by Florida Statutes, Generally Accepted Accounting Principles, as determined by the Government Accounting Standards Board.

The City uses the following funds to control its financial activities for City-wide purposes: General, Law Enforcement Trust, Engineering Fee, Building Fee, Capital Projects – Community Development, Street Maintenance, Transportation, Fire District, Capital Projects – Infrastructure. Bonaventure Development District's activities are accounted for using four funds: Community Services – Rights-of-Way, Community Services – Water Management, Capital Projects – Series 2002, and Debt Service – Series 2002. Indian Trace Development District accounts for its activities using ten funds: Enterprise – Water & Sewer Utility, Community Services – Basin II Water Management, Debt Service – Basin II Series 2003, Community Services – Basin I Rights-of-Way, Community Services – Basin I Water Management, Debt Service – Basin I Series 1995B, Debt Service – Basin I Series 1997, Debt Service – Basin I Series 2005, Benefit Tax – Basin I, and finally Capital Projects – Basin I Series 1997.



## FINANCIAL ORGANIZATION, POLICIES & PROCEDURES

*City of Weston*

*Bonaventure  
Development District*

*Indian Trace  
Development District*

### Governmental Funds Group – General Funds

**General Fund \***  
Engineering Fee Fund  
Building Fee Fund

### Governmental Funds Group – Special Revenue Funds

Law Enforcement Trust Fund  
Street Maintenance Fund  
Transportation Fund  
**Fire District Fund \***

Community Services – Rights-of-Way  
Community Services – Water  
Management

Community Services – Basin II Water  
Management  
**Community Services – Basin I Rights-  
of-Way \***  
Community Services – Basin I Water  
Management

### Governmental Funds Group – Debt Service Funds

Debt Service Fund –  
Series 2002

Debt Service Fund –  
Basin II Series 2003  
**Debt Service Fund –  
Basin I Series 1995B \***  
Debt Service Fund –  
Basin I Series 1997  
Debt Service Fund –  
Basin I Series 2005

### Governmental Funds Group – Capital Projects Funds

Capital Projects Fund – Community  
Development  
**Capital Projects Fund –  
Infrastructure \***

Capital Projects Fund – Series 2002

Capital Projects Fund – Basin I Series  
1997

### Proprietary Funds Group – Enterprise Funds

Enterprise Fund – Water & Sewer  
Utility \*

### Fiduciary Funds Group – Agency Funds

Benefit Tax Fund – Basin I \*

\* Major Funds

## *FINANCIAL ORGANIZATION, POLICIES & PROCEDURES*

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As illustrated in the diagram on the preceding page, the City and its Dependent Districts utilize twenty one Governmental-type Funds. All Governmental Funds use the flow of current financial resources measurement focus and the modified accrual basis as their basis of budgeting and accounting in the City of Weston. Under the modified accrual basis, revenues are recorded when they are measurable (i.e. the amount can be determined) and available (i.e. collectible within the current period and available to pay liabilities of the current period). For revenues, available means that they are collected within 60 days of year end. Expenditures are recorded when the related fund liability is incurred.

The City's **General Fund, a major Fund**, is used to account for resources and expenditures that are available for the general operation of city government. Major revenues include ad valorem taxes, franchise fees, utility taxes, licenses & permits, intergovernmental revenues, charges for services, fines & forfeitures, grants and earnings on fund balances respectively. Expenditures fund costs associated with the elected officials, management and general overhead, administration, finance, emergency medical services, recreation and solid waste. Additionally, the City Commission elects to specifically fund a surplus fund balance called Excess Revenue Capture.

**Engineering Fee Fund** is used to account for the financial flows resulting from processing of engineering plans and processing of permits and **Building Fee Fund** is a new fund used to account for the revenues and expenditures associated with the functioning of the City's Building Department.

The City maintains four Governmental Type – Special Revenue Funds. Special Revenue Funds are used to account for revenue sources that are legally restricted to expenditures for specific purposes. **Law Enforcement Trust Fund** is used to account for revenues and expenditures associated with restricted assets seized in the process of law enforcement activities. **Street Maintenance Fund** is used to account for restricted revenues and expenditures which are designated by State Statutes for street maintenance and construction. **Transportation Fund** is used to account for restricted revenues and expenditures associated with fuel taxes and designated for public transportation purposes. **Fire District Fund, a major Fund**, is used to account for restricted revenues and expenditures available for Fire Protection Services in the City.

The City also maintains Governmental Type – Special Revenue Funds for both of its dependent districts. Bonaventure Development District has two funds, **Community Services – Rights-of-Way** and **Community Services – Water Management** dedicated to the funding of the District's rights-of-way and drainage systems respectively and are funded primarily with special assessments.

As for the Indian Trace Development District, it maintains three Special Revenue Funds. **Community Services – Basin II Water Management Fund** is used to account for drainage activities within Basin II area of the District. **Community Services – Basin I Rights-of-Way, a major Fund**, and **Community Services – Basin I Water Management** are equivalent to those of Bonaventure Development District's, account for the rights-of-way and drainage systems respectively and are funded primarily with special assessments.

Among Debt Service Funds, the Bonaventure Development District maintains one and Indian Trace Development District maintains four. Debt Service Funds are used for the payment of principal and interest on general or special obligation debts. Bonaventure Development District **Debt Service Fund – Series 2002** is used to account revenues servicing debt service on the District's Series 2002 Bonds.

As for the four Debt Service Funds in the Indian Trace Development District, one, **Debt Service Fund – Basin II Series 2003**, is used to account for revenues and debt service expenditures attributable to the Basin II area of the District. The other three **Debt Service Funds - Basin I Series 1995B, a major Fund, 1997 and 2005** are all used to account for revenues transferred from the District's Benefit Tax Fund and payment of debt service on three outstanding series of District's obligations.

The final group of Governmental-type Funds are Capital Projects Funds, used to account for resources used for the acquisition and contraction of capital equipment and facilities. The City itself uses two funds to account for capital construction: one called **Capital Projects Fund - Community Development** is used to account for revenues and expenditures associated with contributions made by various entities to further enhance City's infrastructure and beautify the City. The other, called **Capital Projects Fund – Infrastructure, a major Fund**, is used to account for revenues and



## *FINANCIAL ORGANIZATION, POLICIES & PROCEDURES*

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expenditures for non-road or rights-of-way infrastructure projects within the City.

Bonaventure Development District has a single **Capital Projects Fund – Series 2002**, which accounts for construction of facilities being a part of the Bonaventure Master Plan.

Indian Trace Development District maintains one Capital Projects Funds as well. **Capital Projects Fund – Basin I Series 1997** accounts for ongoing payments on capital projects being completed.

Indian Trace Development District's **Enterprise Fund - Water and Sewer Utility, a major Fund**, is the only representative of the second major fund group of Proprietary Funds. The Fund uses the flow of economic resources measurement focus and is budgeted and accounted for using the accrual basis. Under this method, revenues are recognized when earned and expenses are recognized when they are incurred. The District's Enterprise Fund is used to account for the water and sewer operations that are financed and operated in a manner similar to a private enterprise, with revenues derived from connection and user fees.

Indian Trace Development District's **Benefit Tax Fund - Basin I, a major Fund**, is an Agency Fund budgeted and accounted for using the modified accrual basis. An Agency Fund is custodial in nature and does not represent the result of operations or have a measurement focus. Agency Funds belong to the Fiduciary Funds group, which are held by the City in a trustee capacity or an agent on behalf of others. Indian Trace Development District utilizes the Fund to account for debt service special assessments, which are transferred to the Basin I Debt Service Funds on an as needed basis to pay principal and interest on the District's Basin I Bonds.

### **Policies and Procedures**

The financial policy as outlined herein is the basis of the daily operations of the City of Weston. The policy establishes objectives and provides guidelines and specific rules necessary in accomplishing the City's operating and capital program.

#### Operating Policy:

- Maintain the Indian Trace and Bonaventure Development Districts to providing water management and rights-of-way services to Arvida's Weston and Bonaventure respectively.
- Pay for all current operating expenditures with current revenues. The City will avoid balancing current operating expenditures with borrowed revenues.
- Provide for adequate maintenance of capital, plant and equipment and for their orderly replacement.
- Maintain a continuing budgetary control system to ensure that it adheres to the budget.
- Prepare monthly reports comparing actual revenues and expenditures with budgeted amounts by no later than 15th day of each month.
- Link performance measures to the work evaluation and the budgeting process.
- Develop multi-year business plans to model operating conditions into the future and whenever practical use them as bases for future annual operating budgets.

#### Capital Improvement Policy:

- Develop multi-year business plans for capital improvements, update them annually and whenever practical use them as bases for future annual capital budgets.
- Coordinate the development of business plans and annual capital budgets with the development of the operating budget. Future operating costs associated with new capital improvements will be projected and included in the operating parts of the business plans and annual budget.
- Maintain all City and District assets at levels adequate to protect and enhance great investments made in the past and minimize future maintenance and replacement costs.
- Limit pre-funding of capital projects to those where annual contributions are limited to less than \$100,000.

#### Debt Policy:

- Whenever practical and possible attempt to match the length of financing with the useful life of the asset being financed.



## *FINANCIAL ORGANIZATION, POLICIES & PROCEDURES*

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- Utilize borrowing to finance capital improvements or projects instead of City's Excess Revenue Capture Balances.
- Whenever possible, use special assessment debt instead of general obligation debt.
- Do not use debt to finance current operations.
- Maintain good communications with bond rating agencies regarding its financial condition and follow a policy of full disclosure on every financial report and borrowing prospectus.

### Revenue Policy:

- Maintain a diversified and stable revenue system to shelter the City from unforeseeable short-run fluctuations in any one revenue source.
- Estimate annual revenues by an objective and conservative analytical process.
- Project revenues for the next year, update projections and re-examine each existing and potential revenue source annually.
- Recalculate the full costs of activities supported by user fees annually and make appropriate adjustments.

### Investment Policy:

- Comply with all applicable Florida Statutes and regulations guiding investment policies of local governments and the current City of Weston Investment Policy.
- Invest funds to achieve safety, liquidity and yield as investments objectives in the specified priority order.
- Perform cash flow analyses of all funds on a regular basis. Assure scheduling of disbursements, collections and deposits to provide cash availability as well as minimal idle funds.
- Whenever permitted by law, pool cash from different funds for investment purposes.
- The City's portfolio shall be limited to a maximum of 10% of its total assets valued at cost invested in any one single security and no more 50% invested in any one security type.
- The City additionally shall not invest more than 50% of its funds in investments of a single issuer.
- Obtain the best possible return on all investments with the minimum benchmark of

40 basis points over a one month US Dollar LIBOR rate for excess operating funds.

### Reserve and Undesignated Fund Balance Policy:

- Maintain designated General Fund reserves called Excess Revenue Capture Balance at a level of at least 65% of that year's General Fund expenditures less Excess Revenue Capture (the "65% Ratio").
- Use Excess Revenue Capture Balance for natural or man-made disasters or economic downturns as authorized by City Commission Resolution.
- Budget Excess Revenue Capture annually as a funded reserve.
- Maintain designated reserves for pre-funding of future capital projects where annual contributions required are less than \$100,000.
- Carry over any and all fund balances not specifically restricted at the end of each fiscal year as the undesignated fund balances and report them in the annual budget and annual comprehensive financial report in accordance with accepted accounting principals.

### Accounting, Auditing and Financial Reporting Policy:

- Maintain the highest standard of accounting practices in conformity with Generally Accepted Accounting Practices.
- Retain Certificates of Achievement of the Government Finance Officers Association.
- Present a summary of financial activity by major types of funds in regular monthly and annual financial reports.
- Provide monthly information on the total cost of specific services by type of expenditure and by fund.
- Retain a national public accounting firm specializing in auditing local governments to perform the City's annual audit and publicly issue an opinion on the City's compliance with accounting principals, internal controls, and rules of Auditor General of the State of Florida.

### Capital Assets Policy:

- Capitalize all individual assets and infrastructures with a cost of \$10,000 or more and a life of three years or more.

## *FINANCIAL ORGANIZATION, POLICIES & PROCEDURES*

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- Account for assets and infrastructure meeting the minimum dollar and life thresholds in the following categories: land, buildings, improvements, equipment, infrastructure, construction in progress.
- Account for pre-incorporation infrastructure by utilizing the standard government pricing for similar infrastructure in the year of completion adjusted based on the appropriate indexes of the US Bureau of Labor Statistics.
- Only assets or infrastructure with a value over \$10,000 will be budgeted as a capital item in the budget. Short lived assets which do not meet the capital asset threshold will be budgeted as operational materials and supplies.
- Governmental Accounting Standards Board Statement 34 (GASB 34) requires governments to depreciate capital assets with a defined estimated life. The City will use the straight line depreciation method, there will be no depreciation on land or other assets with an indefinite life, construction in progress will not be subject to depreciation until the project is completed and depreciation will not be calculated on the salvage value.
- GASB 34 requires that repair and maintenance items are expenses rather than capitalized assets. Expenditures that extend the life of the asset will be classified as capital assets.
- The estimated useful lives of the assets will be based on City experience and recommendation of the City Engineer.
- The City will prepare and annually update successive 10-year Business Plans which will report operating and capital budget needs of the City.
- The City will comply with the standards established by GASB 34 and all subsequent pronouncements set forth by GASB or its successor organization regarding Fixed Asset Accounting.

### **Legal Debt Limits**

The City of Weston currently has no limits imposed on its ability to borrow funds.

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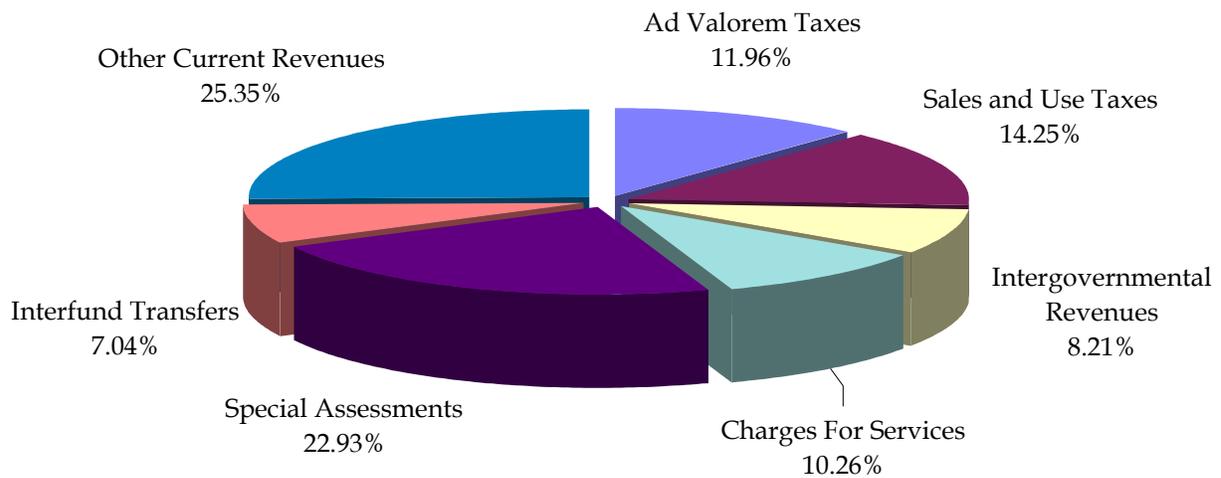


### *BUDGET SUMMARY*

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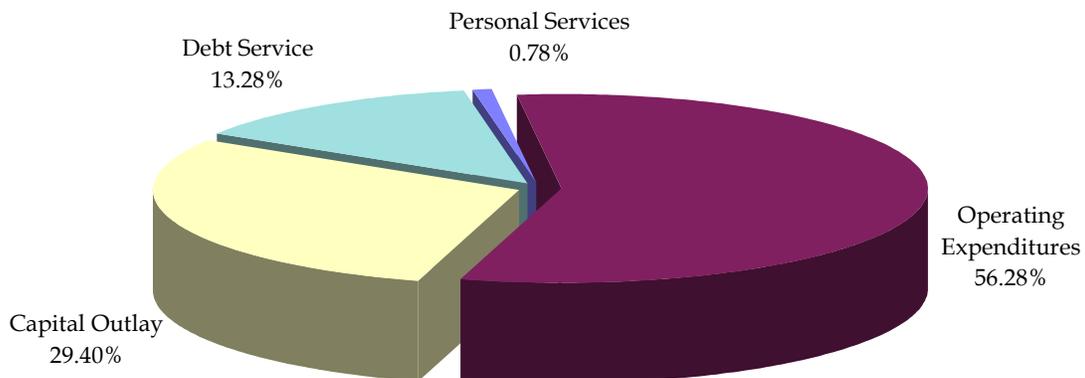
#### Fiscal Year 2006 Estimated Current Resources – Government Funds

Total Sources –  
\$79,890,259



#### Fiscal Year 2006 Estimated Current Expenditures – Government Funds

Total Sources –  
\$79,531,113





### BUDGET SUMMARY

**Government Funds**  
FY 2004-2006 Summary of Estimated Financial Sources and Uses

	General Funds				Special Revenue Funds			
	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
<b>Current Financial Resources</b>								
Ad Valorem Taxes	\$7,814,286	\$8,422,652	\$8,422,652	\$9,557,500	\$0	\$0	\$0	\$0
Sales and Use Taxes	\$7,603,772	\$8,276,667	\$8,234,612	\$6,986,047	\$0	\$0	\$0	\$0
Licenses & Permits	\$638,667	\$366,723	\$608,252	\$495,000	\$0	\$0	\$0	\$0
Intergovernmental Revenues	\$3,771,203	\$4,258,550	\$4,130,677	\$4,850,200	\$1,458,097	\$1,500,842	\$1,438,381	\$1,706,200
Charges For Services	\$4,900,257	\$4,258,070	\$4,992,141	\$8,195,100	\$0	\$0	\$0	\$0
Fines & Forfeitures	\$345,822	\$308,486	\$251,803	\$276,800	\$14,880	\$10,000	\$20,000	\$10,000
Interest Earnings	\$772,841	\$746,521	\$943,664	\$1,009,900	\$443,513	\$340,577	\$582,539	\$340,700
Other Revenues	\$1,130,239	\$1,257,378	\$157,378	\$1,200,000	\$523,767	\$0	\$11,115	\$0
Proceeds of Borrowing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Special Assessments	\$0	\$0	\$0	\$0	\$13,115,991	\$13,831,915	\$13,934,452	\$16,746,600
Interfund Transfers	\$206,090	\$100,000	\$115,419	\$0	\$400,000	\$41,011	\$198,087	\$0
<b>Total Current Resources</b>	<b>\$27,183,177</b>	<b>\$27,995,047</b>	<b>\$27,856,598</b>	<b>\$32,570,547</b>	<b>\$15,956,248</b>	<b>\$15,724,345</b>	<b>\$16,184,575</b>	<b>\$18,803,500</b>
<b>Current Expenditures</b>								
Personal Services	\$551,706	\$587,051	\$587,051	\$617,100	\$0	\$0	\$0	\$0
Operating Expenditures	\$21,657,563	\$23,210,057	\$23,953,821	\$28,634,000	\$13,640,628	\$15,457,316	\$15,613,175	\$16,168,300
Capital Outlay	\$813,273	\$739,000	\$699,200	\$1,035,400	\$3,413,048	\$3,628,000	\$4,912,894	\$1,456,100
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interfund Transfers	\$0	\$0	\$0	\$0	\$206,090	\$100,000	\$100,000	\$0
<b>Total Current Expenditures</b>	<b>\$23,022,542</b>	<b>\$24,536,108</b>	<b>\$25,240,072</b>	<b>\$30,286,500</b>	<b>\$17,259,766</b>	<b>\$19,185,316</b>	<b>\$20,626,069</b>	<b>\$17,624,400</b>
<b>Net Increase (Decrease) in Fund Balance</b>	<b>\$4,160,635</b>	<b>\$3,458,939</b>	<b>\$2,616,526</b>	<b>\$2,284,047</b>	<b>(\$1,303,518)</b>	<b>(\$3,460,971)</b>	<b>(\$4,441,494)</b>	<b>\$1,179,100</b>
<b>Beginning Fund Balance</b>	<b>\$27,738,091</b>	<b>\$31,898,726</b>	<b>\$31,898,726</b>	<b>\$34,515,252</b>	<b>\$19,017,378</b>	<b>\$17,713,860</b>	<b>\$17,713,860</b>	<b>\$13,272,366</b>
<b>Ending Fund Balance</b>	<b>\$31,898,726</b>	<b>\$35,357,665</b>	<b>\$34,515,252</b>	<b>\$36,799,299</b>	<b>\$17,713,860</b>	<b>\$14,252,889</b>	<b>\$13,272,366</b>	<b>\$14,451,466</b>



### BUDGET SUMMARY

Debt Service Funds				Capital Projects Funds				Total All Governmental Funds			
Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,814,286	\$8,422,652	\$8,422,652	\$9,557,500
\$0	\$0	\$0	\$0	\$3,416,244	\$2,963,143	\$2,963,143	\$4,396,400	\$11,020,016	\$11,239,810	\$11,197,755	\$11,382,447
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$638,667	\$366,723	\$608,252	\$495,000
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,229,300	\$5,759,392	\$5,569,058	\$6,556,400
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,900,257	\$4,258,070	\$4,992,141	\$8,195,100
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$360,702	\$318,486	\$271,803	\$286,800
\$507,481	\$533,310	\$273,279	\$207,000	\$184,164	\$87,212	\$197,780	\$64,100	\$1,907,999	\$1,707,621	\$1,997,262	\$1,621,700
\$52,095	\$0	\$17,157	\$0	\$1,284,850	\$0	\$293,825	\$0	\$2,990,951	\$1,257,378	\$479,475	\$1,200,000
\$0	\$0	\$0	\$0	\$4,663	\$0	\$0	\$16,650,000	\$4,663	\$0	\$0	\$16,650,000
\$1,847,103	\$1,626,350	\$1,577,684	\$1,572,395	\$0	\$0	\$0	\$0	\$14,963,094	\$15,458,265	\$15,512,136	\$18,318,994
\$14,447,900	\$10,896,232	\$12,063,726	\$5,626,318	\$0	\$0	\$0	\$0	\$15,053,990	\$11,037,243	\$12,377,232	\$5,626,318
<b>\$16,854,579</b>	<b>\$13,055,892</b>	<b>\$13,931,845</b>	<b>\$7,405,712</b>	<b>\$4,889,921</b>	<b>\$3,050,356</b>	<b>\$3,454,748</b>	<b>\$21,110,500</b>	<b>\$64,883,925</b>	<b>\$59,825,639</b>	<b>\$61,427,766</b>	<b>\$79,890,259</b>
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$551,706	\$587,051	\$587,051	\$617,100
\$5,193	\$17,848	\$17,848	\$15,800	\$352,500	\$5,000	\$0	\$150,000	\$35,655,884	\$38,690,221	\$39,584,844	\$44,968,100
\$0	\$0	\$0	\$0	\$11,051,211	\$4,325,665	\$4,859,564	\$20,891,421	\$15,277,532	\$8,692,665	\$10,471,658	\$23,382,921
\$14,232,480	\$14,452,188	\$29,833,303	\$7,489,093	\$2,740,887	\$2,740,888	\$2,740,888	\$3,073,900	\$16,973,367	\$17,193,075	\$32,574,191	\$10,562,993
\$0	\$41,011	\$72,468	\$0	\$5,556,509	\$0	\$0	\$0	\$5,762,599	\$141,011	\$172,468	\$0
<b>\$14,237,673</b>	<b>\$14,511,046</b>	<b>\$29,923,618</b>	<b>\$7,504,893</b>	<b>\$19,701,107</b>	<b>\$7,071,553</b>	<b>\$7,600,452</b>	<b>\$24,115,321</b>	<b>\$74,221,088</b>	<b>\$65,304,023</b>	<b>\$83,390,212</b>	<b>\$79,531,113</b>
\$2,616,906	(\$1,455,154)	(\$15,991,773)	(\$99,181)	(\$14,811,186)	(\$4,021,197)	(\$4,145,704)	(\$3,004,821)	(\$9,337,163)	(\$5,478,383)	(\$21,962,446)	\$359,146
\$22,515,478	\$25,132,384	\$25,132,384	\$9,140,611	\$22,883,297	\$8,072,111	\$8,072,111	\$3,926,407	\$92,154,244	\$82,817,081	\$82,817,081	\$60,854,636
\$25,132,384	\$23,677,230	\$9,140,611	\$9,041,430	\$8,072,111	\$4,050,914	\$3,926,407	\$921,586	\$82,817,081	\$77,338,698	\$60,854,636	\$61,213,781

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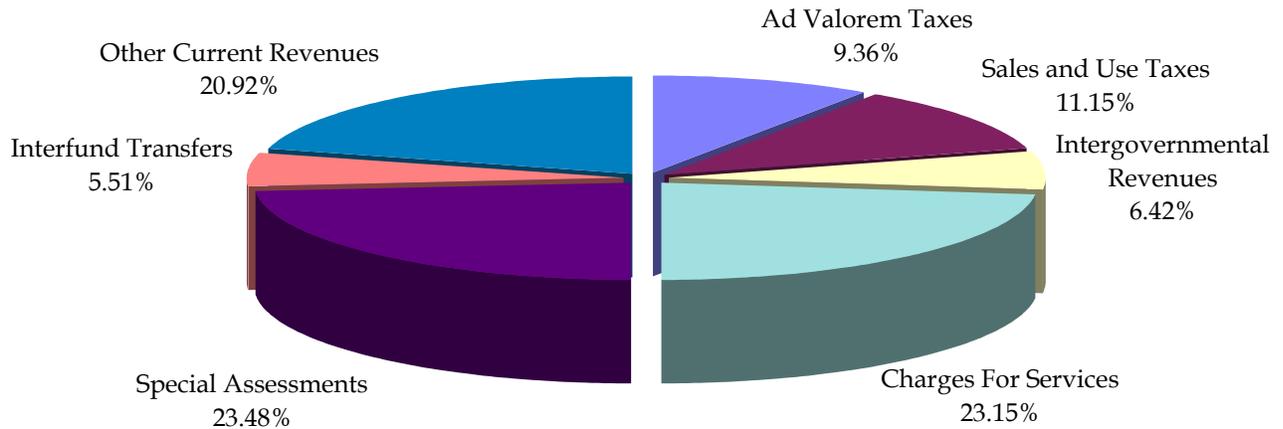


### *BUDGET SUMMARY*

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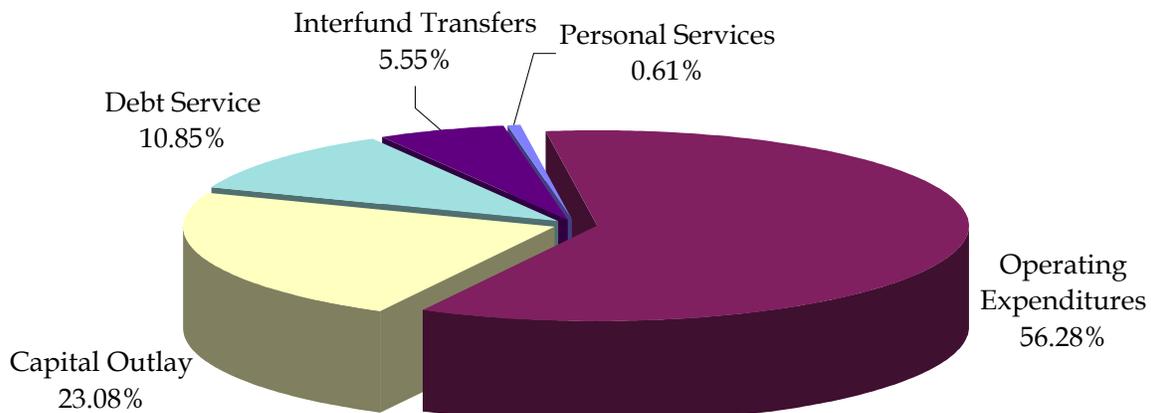
#### Fiscal Year 2006 Estimated Current Resources – All Funds

Total Sources –  
\$102,063,577



#### Fiscal year 2006 Estimated Current Expenditures – All funds

Total Expenditures –  
\$101,318,444





### BUDGET SUMMARY

#### FY 2004-2006 Summary of Estimated Financial Sources and Uses

	Enterprise Fund*				Agency Fund*			
	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
<b>Current Financial Resources</b>								
Ad Valorem Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sales and Use Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Licenses & Permits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Intergovernmental Revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Charges For Services	\$15,330,812	\$14,944,412	\$14,944,412	\$15,436,400	\$0	\$0	\$0	\$0
Fines & Forfeitures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Earnings	\$432,844	\$321,600	\$521,975	\$472,900	\$39,601	\$26,680	\$120,000	\$40,200
Other Revenues	\$1,735,120	\$631,625	\$631,625	\$581,200	\$0	\$0	\$0	\$0
Proceeds of Borrowing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Special Assessments	\$0	\$0	\$0	\$0	\$11,416,174	\$10,979,345	\$10,979,345	\$5,642,618
Interfund Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Current Resources</b>	<b>\$17,498,776</b>	<b>\$15,897,637</b>	<b>\$16,098,012</b>	<b>\$16,490,500</b>	<b>\$11,455,775</b>	<b>\$11,006,025</b>	<b>\$11,099,345</b>	<b>\$5,682,818</b>
<b>Current Expenditures</b>								
Personal Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating Expenditures	\$16,356,995	\$14,988,763	\$15,006,763	\$15,672,900	\$0	\$109,793	\$109,793	\$56,500
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Debt Service	\$421,575	\$429,613	\$429,613	\$431,613	\$0	\$0	\$0	\$0
Interfund Transfers	\$0	\$0	\$0	\$0	\$9,291,391	\$10,896,232	\$12,063,726	\$5,626,318
<b>Total Current Expenditures</b>	<b>\$16,778,570</b>	<b>\$15,418,376</b>	<b>\$15,436,376</b>	<b>\$16,104,513</b>	<b>\$9,291,391</b>	<b>\$11,006,025</b>	<b>\$12,173,519</b>	<b>\$5,682,818</b>
<b>Net Increase (Decrease) in Fund Balance</b>	<b>\$720,206</b>	<b>\$479,260</b>	<b>\$661,635</b>	<b>\$385,987</b>	<b>\$2,164,384</b>	<b>\$0</b>	<b>(\$1,074,174)</b>	<b>\$0</b>
<b>Beginning Fund Balance</b>	<b>\$17,715,354</b>	<b>\$18,435,560</b>	<b>\$18,435,560</b>	<b>\$19,097,195</b>	<b>\$248,002</b>	<b>\$2,412,386</b>	<b>\$2,412,386</b>	<b>\$1,338,212</b>
<b>Ending Fund Balance</b>	<b>\$18,435,560</b>	<b>\$18,914,820</b>	<b>\$19,097,195</b>	<b>\$19,483,182</b>	<b>\$2,412,386</b>	<b>\$2,412,386</b>	<b>\$1,338,212</b>	<b>\$1,338,212</b>

\* The schedule above is presented in the format of presentation customary for Governmental Funds strictly for the purpose of a combined presentation that would be consistent with the further financial presentation in each individual fund budget later in this document.



### BUDGET SUMMARY

Total All Governmental Funds				Total All Funds Subject to Budgetary Appropriation			
Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
\$7,814,286	\$8,422,652	\$8,422,652	\$9,557,500	\$7,814,286	\$8,422,652	\$8,422,652	\$9,557,500
\$11,020,016	\$11,239,810	\$11,197,755	\$11,382,447	\$11,020,016	\$11,239,810	\$11,197,755	\$11,382,447
\$638,667	\$366,723	\$608,252	\$495,000	\$638,667	\$366,723	\$608,252	\$495,000
\$5,229,300	\$5,759,392	\$5,569,058	\$6,556,400	\$5,229,300	\$5,759,392	\$5,569,058	\$6,556,400
\$4,900,257	\$4,258,070	\$4,992,141	\$8,195,100	\$20,231,069	\$19,202,481	\$19,936,553	\$23,631,500
\$360,702	\$318,486	\$271,803	\$286,800	\$360,702	\$318,486	\$271,803	\$286,800
\$1,907,999	\$1,707,621	\$1,997,262	\$1,621,700	\$2,380,444	\$2,055,901	\$2,639,237	\$2,134,800
\$2,990,951	\$1,257,378	\$479,475	\$1,200,000	\$4,726,071	\$1,889,003	\$1,111,100	\$1,781,200
\$4,663	\$0	\$0	\$16,650,000	\$4,663	\$0	\$0	\$16,650,000
\$14,963,094	\$15,458,265	\$15,512,136	\$18,318,994	\$26,379,268	\$26,437,610	\$26,491,481	\$23,961,612
\$15,053,990	\$11,037,243	\$12,377,232	\$5,626,318	\$15,053,990	\$11,037,243	\$12,377,232	\$5,626,318
<b>\$64,883,925</b>	<b>\$59,825,639</b>	<b>\$61,427,766</b>	<b>\$79,890,259</b>	<b>\$93,838,476</b>	<b>\$86,729,301</b>	<b>\$88,625,123</b>	<b>\$102,063,577</b>
\$551,706	\$587,051	\$587,051	\$617,100	\$551,706	\$587,051	\$587,051	\$617,100
\$35,655,884	\$38,690,221	\$39,584,844	\$44,968,100	\$52,012,879	\$53,788,777	\$54,701,400	\$60,697,500
\$15,277,532	\$8,692,665	\$10,471,658	\$23,382,921	\$15,277,532	\$8,692,665	\$10,471,658	\$23,382,921
\$16,973,367	\$17,193,075	\$32,574,191	\$10,562,993	\$17,394,942	\$17,622,688	\$33,003,804	\$10,994,606
\$5,762,599	\$141,011	\$172,468	\$0	\$15,053,990	\$11,037,243	\$12,236,194	\$5,626,318
<b>\$74,221,088</b>	<b>\$65,304,023</b>	<b>\$83,390,212</b>	<b>\$79,531,113</b>	<b>\$100,291,049</b>	<b>\$91,728,423</b>	<b>\$111,000,107</b>	<b>\$101,318,444</b>
(\$9,337,163)	(\$5,478,383)	(\$21,962,446)	\$359,146	(\$6,452,573)	(\$4,999,122)	(\$22,374,984)	\$745,133
\$92,154,244	\$82,817,081	\$82,817,081	\$60,854,636	\$110,117,600	\$103,665,027	\$103,665,027	\$81,290,043
\$82,817,081	\$77,338,698	\$60,854,636	\$61,213,781	\$103,665,027	\$98,665,905	\$81,290,043	\$82,035,176

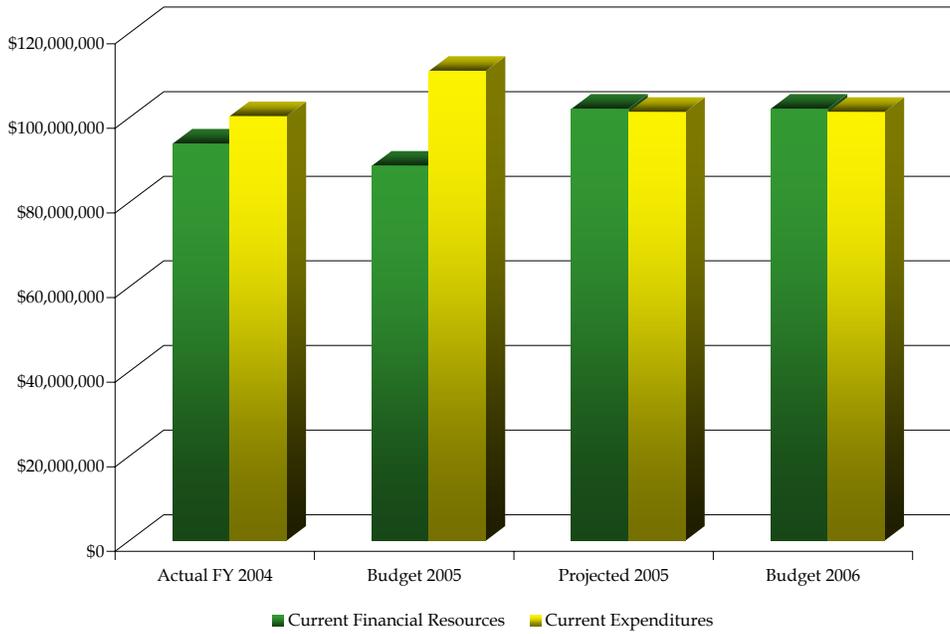
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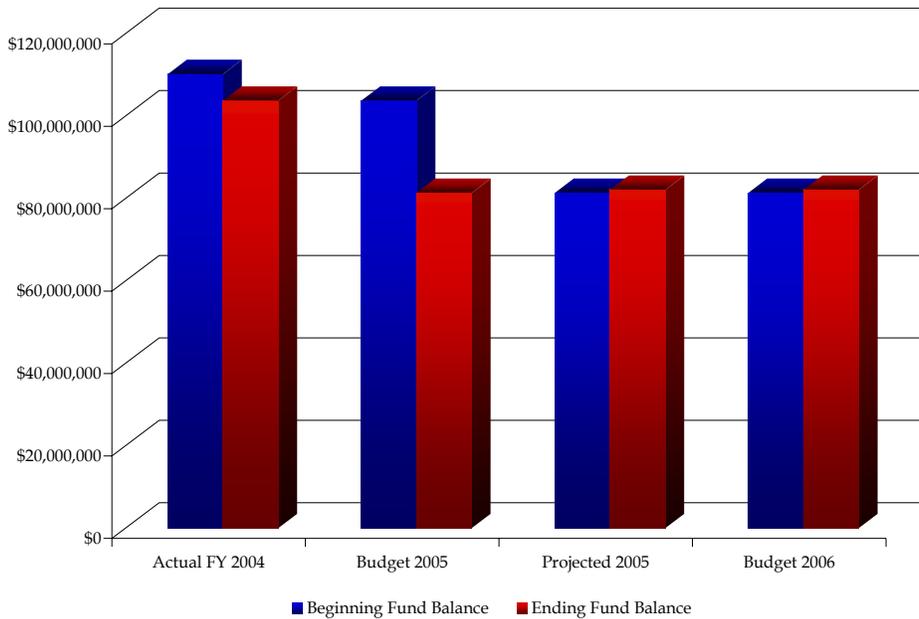
## BUDGET SUMMARY

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Fiscal Year 2004 – 2006  
Comparison of Current Financial Resources and Current Expenditures



Fiscal Year 2004 – 2006  
Combined Fund Balance Changes





### BUDGET SUMMARY

#### FY 2004-2006 Summary of Estimated Financial Sources and Uses

	General Fund				Capital Projects Fund - Infrastructure			
	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
<b>Current Financial Resources</b>								
Ad Valorem Taxes	\$7,814,286	\$8,422,652	\$8,422,652	\$9,557,500	\$0	\$0	\$0	\$0
Sales and Use Taxes	\$7,603,772	\$8,276,667	\$8,234,612	\$6,986,047	\$3,416,244	\$2,963,143	\$2,963,143	\$4,396,400
Licenses & Permits	\$638,667	\$366,723	\$608,252	\$495,000	\$0	\$0	\$0	\$0
Intergovernmental Revenues	\$3,771,203	\$4,258,550	\$4,130,677	\$4,850,200	\$0	\$0	\$0	\$0
Charges For Services	\$4,709,590	\$4,182,821	\$4,892,141	\$5,088,800	\$0	\$0	\$0	\$0
Fines & Forfeitures	\$345,822	\$308,486	\$251,803	\$276,800	\$0	\$0	\$0	\$0
Interest Earnings	\$752,867	\$736,711	\$913,711	\$980,000	\$130,116	\$33,443	\$89,359	\$27,500
Other Revenues	\$1,130,239	\$1,257,378	\$157,378	\$1,200,000	\$730,000	\$0	\$0	\$0
Proceeds of Borrowing	\$0	\$0	\$0	\$0	\$4,663	\$0	\$0	\$16,650,000
Special Assessments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interfund Transfers	\$206,090	\$100,000	\$115,419	\$0	\$0	\$0	\$0	\$0
<b>Total Current Resources</b>	<b>\$26,972,536</b>	<b>\$27,909,988</b>	<b>\$27,726,645</b>	<b>\$29,434,347</b>	<b>\$4,281,023</b>	<b>\$2,996,586</b>	<b>\$3,052,502</b>	<b>\$21,073,900</b>
<b>Current Expenditures</b>								
Personal Services	\$551,706	\$587,051	\$587,051	\$617,100	\$0	\$0	\$0	\$0
Operating Expenditures	\$21,455,861	\$22,681,937	\$23,425,701	\$25,333,400	\$985	\$5,000	\$0	\$0
Capital Outlay	\$813,273	\$739,000	\$699,200	\$1,035,400	\$7,498,900	\$2,500,000	\$2,922,757	\$19,650,000
Debt Service	\$0	\$0	\$0	\$0	\$2,740,887	\$2,740,888	\$2,740,888	\$3,073,900
Interfund Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Current Expenditures</b>	<b>\$22,820,840</b>	<b>\$24,007,988</b>	<b>\$24,711,952</b>	<b>\$26,985,900</b>	<b>\$10,240,772</b>	<b>\$5,245,888</b>	<b>\$5,663,645</b>	<b>\$22,723,900</b>
<b>Net Increase (Decrease) in Fund Balance</b>	<b>\$4,151,696</b>	<b>\$3,902,000</b>	<b>\$3,014,693</b>	<b>\$2,448,447</b>	<b>(\$5,959,749)</b>	<b>(\$2,249,301)</b>	<b>(\$2,611,143)</b>	<b>(\$1,650,000)</b>
<b>Beginning Fund Balance</b>	<b>\$26,432,822</b>	<b>\$30,584,518</b>	<b>\$30,584,518</b>	<b>\$33,599,211</b>	<b>\$10,956,045</b>	<b>\$4,996,296</b>	<b>\$4,996,296</b>	<b>\$2,385,153</b>
<b>Ending Fund Balance</b>	<b>\$30,584,518</b>	<b>\$34,486,518</b>	<b>\$33,599,211</b>	<b>\$36,047,658</b>	<b>\$4,996,296</b>	<b>\$2,746,995</b>	<b>\$2,385,153</b>	<b>\$735,153</b>



### BUDGET SUMMARY

Fire District Fund				ITDD Community Services Basin I Rights-of-Way Fund				ITDD Debt Service Fund Basin I Series 1995B			
Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$26,483	\$14,492	\$62,809	\$8,600	\$106,860	\$36,779	\$112,788	\$48,000	\$119,052	\$138,561	\$134,558	\$140,000
\$23,767	\$0	\$11,115	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$5,327,988	\$5,370,413	\$5,550,000	\$5,771,500	\$5,246,826	\$5,791,606	\$5,791,606	\$7,700,300	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,346,059	\$3,321,227	\$3,321,227	\$3,231,100
<b>\$5,378,238</b>	<b>\$5,384,905</b>	<b>\$5,623,924</b>	<b>\$5,780,100</b>	<b>\$5,353,686</b>	<b>\$5,828,385</b>	<b>\$5,904,394</b>	<b>\$7,748,300</b>	<b>\$3,465,111</b>	<b>\$3,459,788</b>	<b>\$3,455,785</b>	<b>\$3,371,100</b>
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$5,189,413	\$5,480,237	\$5,480,237	\$5,737,600	\$5,438,341	\$6,278,385	\$6,378,385	\$6,845,100	\$0	\$0	\$0	\$0
\$188,269	\$50,000	\$81,800	\$20,000	\$1,442,074	\$550,000	\$550,000	\$415,000	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,462,000	\$3,459,788	\$3,459,788	\$3,460,200
\$106,090	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>\$5,483,772</b>	<b>\$5,530,237</b>	<b>\$5,562,037</b>	<b>\$5,757,600</b>	<b>\$6,880,415</b>	<b>\$6,828,385</b>	<b>\$6,928,385</b>	<b>\$7,260,100</b>	<b>\$3,462,000</b>	<b>\$3,459,788</b>	<b>\$3,459,788</b>	<b>\$3,460,200</b>
(\$105,534)	(\$145,332)	\$61,887	\$22,500	(\$1,526,729)	(\$1,000,000)	(\$1,023,991)	\$488,200	\$3,111	\$0	(\$4,003)	(\$89,100)
\$1,646,617	\$1,541,083	\$1,541,083	\$1,602,971	\$4,126,181	\$2,599,452	\$2,599,452	\$1,575,461	\$5,370,373	\$5,373,484	\$5,373,484	\$5,369,481
\$1,541,083	\$1,395,751	\$1,602,971	\$1,625,471	\$2,599,452	\$1,599,452	\$1,575,461	\$2,063,661	\$5,373,484	\$5,373,484	\$5,369,481	\$5,280,381



### BUDGET SUMMARY

#### FY 2004-2006 Summary of Estimated Financial Sources and Uses

	ITDD				ITDD			
	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
<b>Current Financial Resources</b>								
Ad Valorem Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sales and Use Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Licenses & Permits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Intergovernmental Revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Charges For Services	\$0	\$0	\$0	\$0	\$15,330,812	\$14,944,412	\$14,944,412	\$15,436,400
Fines & Forfeitures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Earnings	\$39,601	\$26,680	\$120,000	\$40,200	\$432,844	\$321,600	\$521,975	\$472,900
Other Revenues	\$0	\$0	\$0	\$0	\$1,735,120	\$631,625	\$631,625	\$581,200
Proceeds of Borrowing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Special Assessments	\$11,416,174	\$10,979,345	\$10,979,345	\$5,642,618	\$0	\$0	\$0	\$0
Interfund Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Current Resources</b>	<b>\$11,455,775</b>	<b>\$11,006,025</b>	<b>\$11,099,345</b>	<b>\$5,682,818</b>	<b>\$17,498,776</b>	<b>\$15,897,637</b>	<b>\$16,098,012</b>	<b>\$16,490,500</b>
<b>Current Expenditures</b>								
Personal Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating Expenditures	\$0	\$109,793	\$109,793	\$56,500	\$16,356,995	\$14,988,763	\$15,006,763	\$15,672,900
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Debt Service	\$0	\$0	\$0	\$0	\$421,575	\$429,613	\$429,613	\$431,613
Interfund Transfers	\$9,291,391	\$10,896,232	\$12,063,726	\$5,626,318	\$0	\$0	\$0	\$0
<b>Total Current Expenditures</b>	<b>\$9,291,391</b>	<b>\$11,006,025</b>	<b>\$12,173,519</b>	<b>\$5,682,818</b>	<b>\$16,778,570</b>	<b>\$15,418,376</b>	<b>\$15,436,376</b>	<b>\$16,104,513</b>
<b>Net Increase (Decrease) in Fund Balance</b>	<b>\$2,164,384</b>	<b>\$0</b>	<b>(\$1,074,174)</b>	<b>\$0</b>	<b>\$720,206</b>	<b>\$479,260</b>	<b>\$661,635</b>	<b>\$385,987</b>
<b>Beginning Fund Balance</b>	<b>\$248,002</b>	<b>\$2,412,386</b>	<b>\$2,412,386</b>	<b>\$1,338,212</b>	<b>\$17,715,354</b>	<b>\$18,435,560</b>	<b>\$18,435,560</b>	<b>\$19,097,195</b>
<b>Ending Fund Balance</b>	<b>\$2,412,386</b>	<b>\$2,412,386</b>	<b>\$1,338,212</b>	<b>\$1,338,212</b>	<b>\$18,435,560</b>	<b>\$18,914,820</b>	<b>\$19,097,195</b>	<b>\$19,483,182</b>



### BUDGET SUMMARY

All Other Funds				Total All Funds Subject to Budgetary Appropriation			
Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
\$0	\$0	\$0	\$0	\$7,814,286	\$8,422,652	\$8,422,652	\$9,557,500
\$0	\$0	\$0	\$0	\$11,020,016	\$11,239,810	\$11,197,755	\$11,382,447
\$0	\$0	\$0	\$0	\$638,667	\$366,723	\$608,252	\$495,000
\$1,458,097	\$1,500,842	\$1,438,381	\$1,706,200	\$5,229,300	\$5,759,392	\$5,569,058	\$6,556,400
\$190,667	\$75,249	\$100,000	\$3,106,300	\$20,231,069	\$19,202,481	\$19,936,553	\$23,631,500
\$14,880	\$10,000	\$20,000	\$10,000	\$360,702	\$318,486	\$271,803	\$286,800
\$772,621	\$747,635	\$684,037	\$417,600	\$2,380,444	\$2,055,901	\$2,639,237	\$2,134,800
\$1,106,945	\$0	\$310,982	\$0	\$4,726,071	\$1,889,003	\$1,111,100	\$1,781,200
\$0	\$0	\$0	\$0	\$4,663	\$0	\$0	\$16,650,000
\$4,388,280	\$4,296,246	\$4,170,530	\$4,847,194	\$26,379,268	\$26,437,610	\$26,491,481	\$23,961,612
\$11,501,841	\$7,616,016	\$8,940,587	\$2,395,218	\$15,053,990	\$11,037,243	\$12,377,232	\$5,626,318
<b>\$19,433,331</b>	<b>\$14,245,988</b>	<b>\$15,664,516</b>	<b>\$12,482,512</b>	<b>\$93,838,476</b>	<b>\$86,729,301</b>	<b>\$88,625,123</b>	<b>\$102,063,577</b>
\$0	\$0	\$0	\$0	\$551,706	\$587,051	\$587,051	\$617,100
\$3,571,284	\$4,244,662	\$4,300,521	\$7,052,000	\$52,012,879	\$53,788,777	\$54,701,400	\$60,697,500
\$5,335,016	\$4,853,665	\$6,217,901	\$2,262,521	\$15,277,532	\$8,692,665	\$10,471,658	\$23,382,921
\$10,770,480	\$10,992,400	\$26,373,515	\$4,028,893	\$17,394,942	\$17,622,688	\$33,003,804	\$10,994,606
\$5,656,509	\$141,011	\$172,468	\$0	\$15,053,990	\$11,037,243	\$12,236,194	\$5,626,318
<b>\$25,333,289</b>	<b>\$20,231,738</b>	<b>\$37,064,405</b>	<b>\$13,343,413</b>	<b>\$100,291,049</b>	<b>\$91,728,423</b>	<b>\$111,000,107</b>	<b>\$101,318,444</b>
(\$5,899,958)	(\$5,985,750)	(\$21,399,889)	(\$860,901)	(\$6,452,573)	(\$4,999,122)	(\$22,374,984)	\$745,133
\$43,622,206	\$37,722,248	\$37,722,248	\$16,322,359	\$110,117,600	\$103,665,027	\$103,665,027	\$81,290,043
\$37,722,248	\$31,736,498	\$16,322,359	\$15,461,457	\$103,665,027	\$98,665,905	\$81,290,043	\$82,035,176



## BUDGET SUMMARY

**Enterprise Funds**  
**FY 2004-2006 Statement of Revenues, Expenses**  
**and Changes in Net Assets**

	Proprietary Fund			Adopted FY 2006
	Actual FY 2004	Budget FY 2005	Projected FY 2005	
<b>Operating Revenues</b>				
Water & Sewer Revenue	\$15,330,812	\$14,944,412	\$14,944,412	\$15,436,400
Meter Use Fees	\$220,092	\$40,000	\$40,000	\$20,000
Miscellaneous	\$269,290	\$432,625	\$432,625	\$481,700
<b>Total Operating Revenues</b>	<b>\$15,820,194</b>	<b>\$15,417,037</b>	<b>\$15,417,037</b>	<b>\$15,938,100</b>
<b>Operating Expenses</b>				
Water & Sewer Charges	\$14,768,019	\$14,251,397	\$14,251,397	\$14,740,300
Meter Costs	\$38,625	\$40,000	\$40,000	\$41,200
Depreciation	\$890,019	\$370,000	\$370,000	\$410,000
Amortization	\$23,399	\$25,000	\$25,000	\$25,000
Other Operating Expenses	\$636,934	\$672,366	\$690,366	\$866,400
<b>Total Operating Expenses</b>	<b>\$16,356,996</b>	<b>\$15,358,763</b>	<b>\$15,376,763</b>	<b>\$16,082,900</b>
<b>Operating Profit (Loss)</b>	<b>(\$536,802)</b>	<b>\$58,273</b>	<b>\$40,273</b>	<b>(\$144,800)</b>
<b>Nonoperating Revenues (Expenses)</b>				
Investment Earnings	\$416,429	\$321,600	\$521,975	\$472,900
Interest Expense	(\$81,575)	(\$59,613)	(\$59,613)	(\$21,613)
<b>Total Nonoperating Revenues (Expenses)</b>	<b>\$334,854</b>	<b>\$261,987</b>	<b>\$462,362</b>	<b>\$451,287</b>
<b>Net Income</b>	<b>(\$201,948)</b>	<b>\$320,260</b>	<b>\$502,635</b>	<b>\$306,487</b>
<b>Contributions</b>				
Tap Fees	\$995,731	\$159,000	\$159,000	\$79,500
Developer	\$168,432	\$0	\$0	\$0
<b>Total Contributions</b>	<b>\$1,164,163</b>	<b>\$159,000</b>	<b>\$159,000</b>	<b>\$79,500</b>
<b>Change in Net Assets</b>	<b>\$962,215</b>	<b>\$479,260</b>	<b>\$661,635</b>	<b>\$385,987</b>
Prior Period Adjustment	\$203,080	\$0	\$0	\$0
<b>Net Assets Beginning of Year</b>	<b>\$44,633,285</b>	<b>\$45,798,580</b>	<b>\$45,798,580</b>	<b>\$46,460,215</b>
<b>Net Assets End of Year</b>	<b>\$45,798,580</b>	<b>\$46,277,840</b>	<b>\$46,460,215</b>	<b>\$46,846,202</b>

## BUDGET SUMMARY

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**Special Benefit Assessment Agency Fund**  
**Fiscal Year 2004-2006 Summary of Estimated Changes in Assets and Liabilities**

	Agency Fund			
	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
Additions	\$11,455,775	\$11,006,025	\$11,099,345	\$5,682,818
Deletions	\$9,291,391	\$11,006,025	\$12,173,519	\$5,682,818
Beginning Fund Balance	\$248,002	\$2,412,386	\$2,412,386	\$1,338,212
Ending Fund Balance	\$2,412,386	\$2,412,387	\$1,338,212	\$1,338,212



## BUDGET SUMMARY

### Fiscal Year 2006 Budget Service Function Expenditures by Fund

	General Government	Public Safety	Community Development	Community Services	Capital Outlay	Sewer Utility	Water & Sewer Utility	Transfers	Other	Total
<u>City of Weston</u>										
General Fund	\$4,722,300	\$10,449,000	\$1,904,400	\$8,777,800	\$1,132,400	\$0	\$0	\$0	\$0	\$26,985,900
Law Enforcement Trust Fund	\$0	\$10,100	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,100
Engineering Fee Fund	\$0	\$0	\$625,600	\$0	\$0	\$0	\$0	\$0	\$0	\$625,600
Building Fee Fund	\$0	\$0	\$2,675,000	\$0	\$0	\$0	\$0	\$0	\$0	\$2,675,000
Capital Projects Fund - Community Development	\$0	\$0	\$0	\$0	\$250,000	\$0	\$0	\$0	\$0	\$250,000
Street Maintenance Fund	\$0	\$0	\$0	\$440,600	\$611,000	\$0	\$0	\$0	\$0	\$1,051,600
Transportation Fund	\$0	\$0	\$0	\$44,100	\$0	\$0	\$0	\$0	\$0	\$44,100
Fire District Fund	\$0	\$5,737,600	\$0	\$0	\$20,000	\$0	\$0	\$0	\$0	\$5,757,600
Capital Projects Fund - Infrastructure	\$0	\$0	\$0	\$0	\$19,650,000	\$0	\$0	\$0	\$3,073,900	\$22,723,900
<u>Bonaventure Development District</u>										
Community Services - ROW	\$0	\$289,500	\$0	\$989,200	\$100,000	\$0	\$0	\$0	\$0	\$1,378,700
Community Services - WM	\$0	\$0	\$0	\$148,500	\$0	\$0	\$0	\$0	\$0	\$148,500
CPF - Series 2002	\$0	\$0	\$469,059	\$0	\$0	\$0	\$0	\$0	\$0	\$469,059
DSF - Series 2002	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$992,825	\$992,825
<u>Indian Trace Development District</u>										
Enterprise Fund - W&S	\$0	\$0	\$0	\$0	\$0	\$15,672,900	\$0	\$0	\$431,613	\$16,104,513
Community Services - Basin II WM	\$0	\$0	\$0	\$76,500	\$0	\$0	\$0	\$0	\$0	\$76,500
DSF - Basin II Series 2003	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$645,050	\$645,050
Community Services - Basin I ROW	\$0	\$1,376,200	\$0	\$5,468,900	\$415,000	\$0	\$0	\$0	\$0	\$7,260,100
Community Services - Basin I WM	\$0	\$0	\$0	\$1,597,200	\$300,000	\$0	\$0	\$0	\$0	\$1,897,200
DSF - Basin I Series 1995B	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,460,200	\$3,460,200
DSF - Basin I Series 1997	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$644,250	\$644,250
DSF - Basin I Series 2005	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,762,568	\$1,762,568
Benefit Tax Fund - Basin I	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,682,818	\$0	\$5,682,818
CPF - Basin I Series 1997	\$0	\$0	\$0	\$0	\$672,362	\$0	\$0	\$0	\$0	\$672,362
<b>Total</b>	<b>\$4,722,300</b>	<b>\$17,862,400</b>	<b>\$5,674,059</b>	<b>\$17,542,800</b>	<b>\$23,150,762</b>	<b>\$15,672,900</b>	<b>\$5,682,818</b>	<b>\$11,010,406</b>	<b>\$101,318,444</b>	

## *CHANGES IN FUND BALANCES*

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The City of Weston defines a Fund Balance as an excess of financial assets over liabilities. Fund balances can consist of restricted (or designated) reserves and unrestricted (or undesignated) reserves. It is the policy of the City of Weston that unrestricted reserves not be used to fund current operating expenditures. If such condition is maintained, the Budget is referred to as balanced. The City is, however, allowed to use unrestricted fund balances to fund current operating expenditures on a limited basis so long as they are at levels above the levels necessary for annual “working capital” needs.

Specific fund balance changes are shown in each fund’s detailed budget sections starting on page 63 later in this document as well as in more aggregate forms on pages 28 – 29, 31 - 32 and 34 – 37 in the preceding section. Both in the combined government funds’ projections as well as in all funds’ projections, the City expects a slight increase in fund balances. The main reasons for the increase in the government funds’ balances are the continued surpluses in the General Fund and the Enterprise Fund, which more than offset the use of carryforward reserves in the remaining funds.

Among the government funds, Capital Projects Fund – Community Development, Capital Projects Fund – Infrastructure, BDD Capital Projects Fund – Series 2002 and ITDD Capital Projects Fund – Basin I Series 1997 all use reserves to construct capital improvements, causing fund balances to decline. These declines are all parts of continuing process of multi-year investments in City infrastructure, where the receipts of financial resources are frequently accounted for several periods in advance of the time of actual spending. From the perspective that such balances have previously increased only to decline when the

funds are expended, such decreases are completely expected and appropriate.

There are, however, several funds which use fund balances to fund current operating expenditures. During Fiscal Year 2006, such funds include Engineering Fee Fund and ITDD Community Services – Basin I Water Management Fund. With regard to the Engineering Fee Fund, it receives revenues up front in anticipation of expenditures on services, which frequently occur over a multi-year period, therefore the decline in fund balances is a natural process where the recognition of payment follows the recognition of revenue.

With respect to the ITDD Community Services – Basin I Water Management Fund, the rationale for using reserves to fund current operations is the desire to lower the burden to existing assessment payers in using funds in excess of what is needed to maintain “working capital”. As in past years the City was fortunate to be able to accumulate the high fund balances in this fund, the elected officials felt it was appropriate to “release” the excess reserves to allow for lower assessment rates to those who “paid into the system”. The City is fully aware, however, that such relief is short-term in nature and that in future years it will have to maintain current revenues at levels capable of supporting its operations.

Additionally, the City projects fund balance declines in some of its debt service funds, specifically the BDD Debt Service Fund – Series 2002, ITDD Debt Service Fund – Basin II Series 2003 and ITDD Debt Service Fund – Basin I Series 1995B. For these funds, the reason for the decrease in their fund balance is the inclusion of funds designated for the November 1 interest payment in the fund balance. As the amount of each successive interest payment goes down, the amount reserved for the payment goes down also, allowing for the decline in the funds needed.

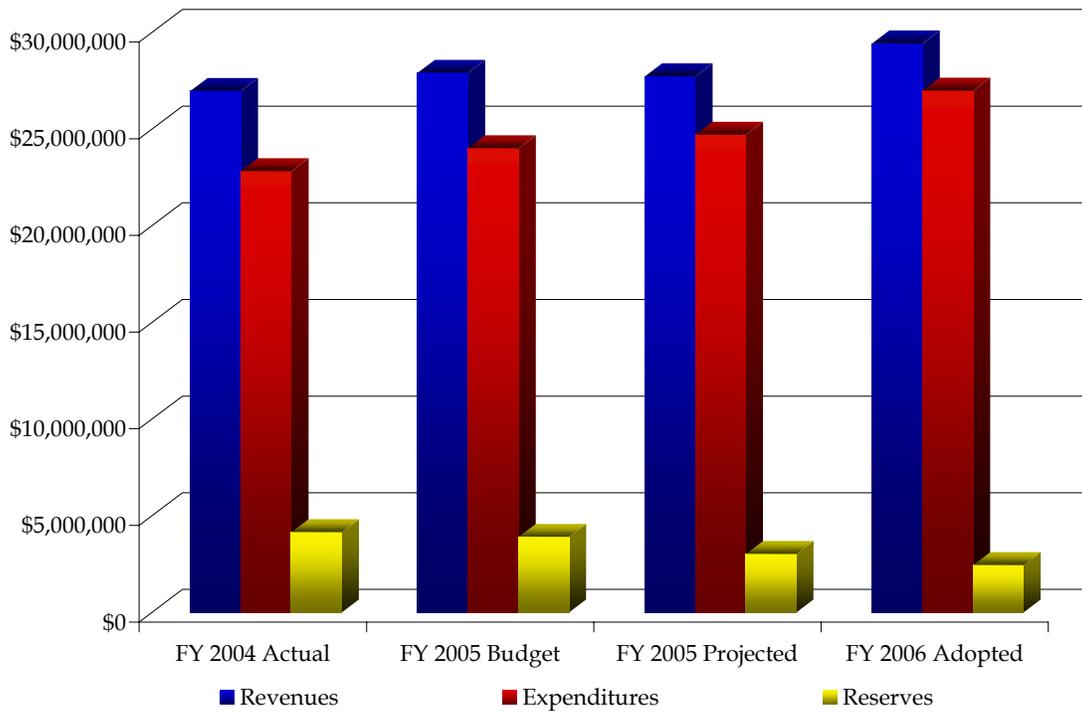


### GENERAL FUND SUMMARY

The General Fund is used to account for resources and expenditures that are available for the general operation of city government. The City of Weston Fiscal Year 2006 Budget projects a total of \$29,434,347 in General Fund revenues, an increase of approximately 5.5% over the previous year. For that same period, General Fund expenditures are

projected to reach \$26,985,900 (a 12.40% increase over the previous period) and reserves \$2,448,447 (a 37.25% decrease). Shown below is a graph representing revenue, expenditure and reserve trends of the City's General Funds during the last three fiscal years.

#### General Fund Annual Revenue, Expenditure and Reserve Comparison



Among General Fund revenues, during Fiscal Year 2006 the largest revenue source at approximately \$16.5 million or 56.2% of total belongs to Locally Levied Taxes comprised of Ad Valorem Taxes, Franchise Fees, Utility Taxes and the Simplified Communication Tax. Charges for Services at approximately \$5 million or 17.2% of total revenues, Intergovernmental Revenues at approximately \$4.9 million or 16.5% of total, Miscellaneous Revenues at \$2.2 million or 7.41% and Licenses & Permits at \$0.5 million or 1.68% round off the top five General Fund revenue categories. More detailed information

on General Fund Revenues will follow in the General Fund Revenue section of this Budget.

Among General Fund expenditures, during Fiscal Year 2006 the largest expenditure category at nearly \$10.6 million or 39.3% of the total expenditures is Public Safety comprised of Police and Emergency Medical Services. The second largest expenditure category is Community Services, including Recreation Services and Solid Waste Services, with budgeted expenses of \$9.8 million or 36.2% of total expenditures. Other significant expenditure

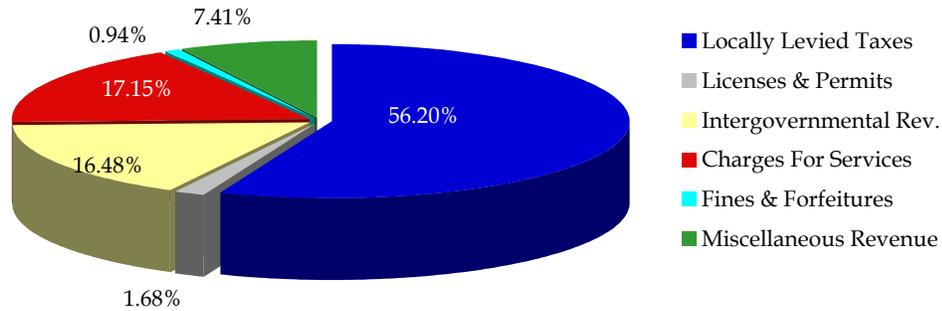


### GENERAL FUND SUMMARY

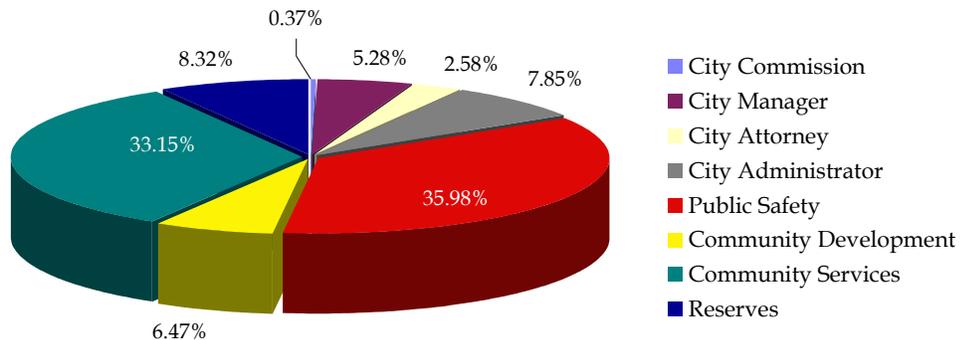
categories include Administrative Services at \$2.3 million or 8.6% of total expenditures, Community Development with \$1.9 million or 7.1% expenditures and City Manager at \$1.5 million or 5.8% of total expenditures General Fund Expenditures. The balance of expenditures is made up of the City Attorney and City Commission categories, which cumulatively comprise just over \$0.87 million or 3.2% of total expenditures. For detailed department allocations, please refer to the department section of the Budget.

The balance between General Fund Revenues and Expenditures is comprised of Reserves, which for Fiscal Year 2006 totals just under \$2.5 million or 8.32% of total Budget. Information on General Fund Reserves can be found later in their own section of the Budget.

### THE CITY OF WESTON General Fund Revenue Summary Fiscal Year 2006



### THE CITY OF WESTON General Fund Category Summary Fiscal Year 2006





### GENERAL FUND SUMMARY

Revenues	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006	FY 2006 Percent of Total
Locally Levied Taxes	\$15,418,058	\$16,699,319	\$16,657,264	\$16,543,547	56.20%
Licenses & Permits	\$638,667	\$366,723	\$608,252	\$495,000	1.68%
Intergovernmental Revenues	\$3,771,203	\$4,258,550	\$4,130,677	\$4,850,200	16.48%
Charges For Services	\$4,709,590	\$4,182,821	\$4,892,141	\$5,088,800	17.29%
Fines & Forfeitures	\$345,822	\$308,486	\$251,803	\$276,800	0.94%
Miscellaneous Revenue	\$1,883,106	\$1,994,089	\$1,071,089	\$2,180,000	7.41%
Non-Revenue	\$206,090	\$100,000	\$115,419	\$0	0.00%
<b>Total Revenues</b>	<b>\$26,972,536</b>	<b>\$27,909,988</b>	<b>\$27,726,645</b>	<b>\$29,434,347</b>	<b>100.00%</b>
<b>Expenditures</b>					
City Commission	\$64,112	\$89,963	\$99,333	\$109,900	0.41%
City Manager	\$1,185,683	\$1,418,078	\$1,422,748	\$1,552,900	5.75%
City Attorney	\$695,206	\$535,674	\$568,444	\$758,700	2.81%
City Administrator	\$1,989,699	\$2,151,815	\$2,153,178	\$2,311,200	8.56%
Public Safety	\$7,957,827	\$9,660,666	\$9,651,972	\$10,591,000	39.25%
Community Development	\$1,290,895	\$1,147,083	\$1,269,206	\$1,904,400	7.06%
Community Services	\$9,637,418	\$9,004,710	\$9,547,071	\$9,757,800	36.16%
<b>Total Expenditures</b>	<b>\$22,820,840</b>	<b>\$24,007,988</b>	<b>\$24,711,952</b>	<b>\$26,985,900</b>	<b>100.00%</b>
<b>Reserves</b>					
Excess Revenue Capture	\$4,054,712	\$3,800,400	\$2,913,093	\$2,338,347	95.50%
Reserves for Buildings	\$96,984	\$101,600	\$101,600	\$110,100	4.50%
<b>Total Reserves</b>	<b>\$4,151,696</b>	<b>\$3,902,000</b>	<b>\$3,014,693</b>	<b>\$2,448,447</b>	<b>100.00%</b>
<b>Total Expenditures and Reserves</b>	<b>\$26,972,537</b>	<b>\$27,909,988</b>	<b>\$27,726,645</b>	<b>\$29,434,347</b>	



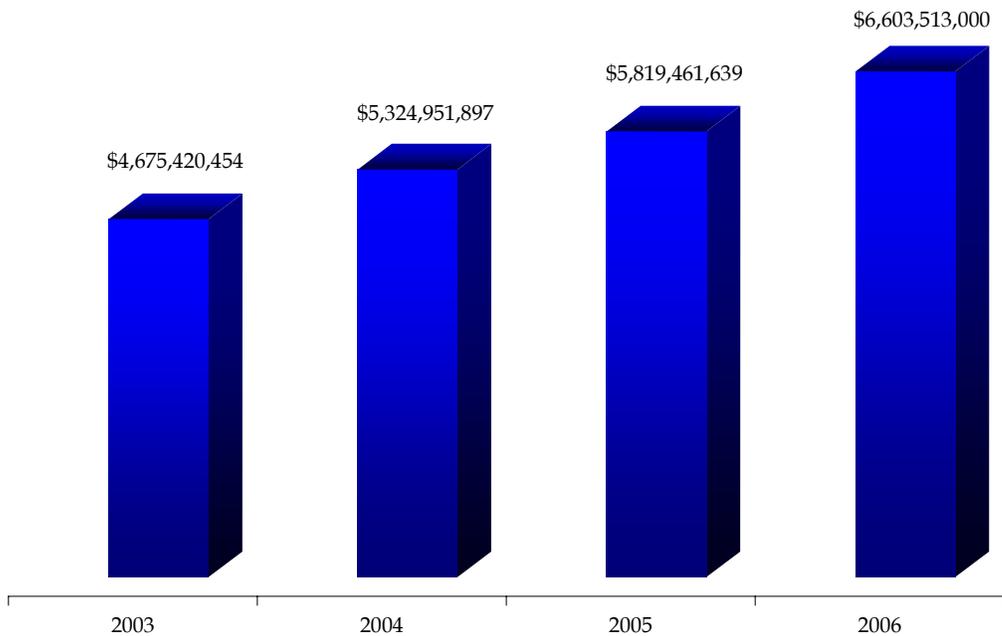
### GENERAL FUND REVENUES

In adherence to the Revenue Policy developed by the City, Weston maintains a diversified and stable revenue base to shelter it from unforeseen short-run fluctuations in any one revenue source with all revenues estimated by an objective and conservative

analytical process. Fiscal Year 2006 General Fund Budget projects total revenues of \$29,434,347, which is a 5.5% increase over the Fiscal Year 2005 budgeted projections.

### THE CITY OF WESTON

#### Taxable Value



With a total taxable valuation of \$6,603,513,000 per the July 1, 2005 certified values from the Broward County Property Appraiser, the City projects to collect \$9,557,500 which is \$1,134,848 or 13.5% more in Ad Valorem Taxes than in the previous Fiscal Year. Other Locally Levied Taxes are projected to yield \$6,986,047 and decrease by 15.6% over the previous years' figures due mainly to decreases in Electric Utility Taxes remitted to the General Fund as more of this revenue is used in the Capital Projects Fund – Infrastructure to fund debt service on projected new notes financing capital improvements.

Licenses & Permits revenue is projected to increase over the previous year budgeted amount by

\$128,277 or approximately 35% as a result of an anticipated increase in Occupational License revenue being greater than the loss of Building Permit revenue associated with the shift of the Building Department function to a separate fund. Intergovernmental Revenues are anticipated to increase as well by \$591,650 or nearly 14%, driven mainly by strong growth in State Revenue Sharing and Half-Cent Sales Tax as projected by the Florida Department of Revenue. Charges for Services are projected to increase by \$905,979, approximately 22%, principally as the result of accounting for \$732,000 in Fire Inspection Fee revenues previously accounted for by Broward County which also paid for the cost of such services.

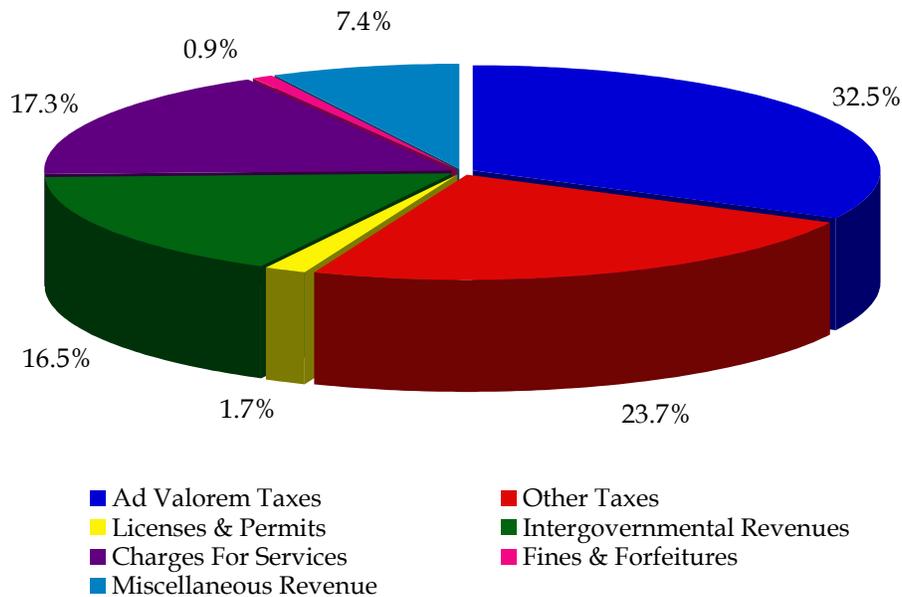
## *GENERAL FUND REVENUES*

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Fines & Forfeitures at \$276,800 are expected to decline in comparison to the previous period based on declining actual revenues collected. Miscellaneous Revenue, including Interest Earnings, Grants and Other Revenues are projected to increase slightly principally as a result of higher interest earnings in a

more favorable interest rate environment. The last revenue category, called Non-Revenue, is composed of transfers from other funds, and is expected to have no inflows in the Fiscal Year 2006, as there will be no interfund transfers.

### THE CITY OF WESTON Fiscal Year 2006 General Fund Revenue Classification





### GENERAL FUND REVENUES

	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006	FY 2005 Budget - FY 2006 Percent Change
<b>Locally Levied Taxes</b>					
Ad Valorem Taxes	\$7,814,286	\$8,422,652	\$8,422,652	\$9,557,500	13.47%
Franchise Fee - Solid Waste	\$887,875	\$1,116,577	\$1,081,686	\$1,137,600	1.88%
Utility Tax - Electric	\$3,556,195	\$3,594,526	\$3,739,303	\$2,339,900	-34.90%
Utility Tax - Gas	\$63,471	\$68,833	\$73,964	\$71,200	3.44%
Simplified Communications Tax	\$3,096,231	\$3,496,731	\$3,339,659	\$3,437,347	-1.70%
<b>Sub-Total</b>	<b>\$15,418,058</b>	<b>\$16,699,319</b>	<b>\$16,657,264</b>	<b>\$16,543,547</b>	<b>-0.93%</b>
<b>Licenses &amp; Permits</b>					
City Occupational License	\$475,703	\$315,681	\$510,000	\$495,000	56.80%
Building Permits	\$162,964	\$51,042	\$98,252	\$0	-100.00%
<b>Sub-Total</b>	<b>\$638,667</b>	<b>\$366,723</b>	<b>\$608,252</b>	<b>\$495,000</b>	<b>34.98%</b>
<b>Intergovernmental Revenues</b>					
State Revenue Sharing	\$622,254	\$947,295	\$784,992	\$1,145,400	20.91%
Alcoholic Beverage License	\$12,942	\$13,537	\$13,537	\$13,600	0.47%
Half Cent Sales Tax	\$3,136,007	\$3,297,718	\$3,332,148	\$3,691,200	11.93%
<b>Sub-Total</b>	<b>\$3,771,203</b>	<b>\$4,258,550</b>	<b>\$4,130,677</b>	<b>\$4,850,200</b>	<b>13.89%</b>
<b>Charges For Services</b>					
Development Fees	\$419,288	\$360,057	\$360,057	\$448,800	24.65%
Solid Waste Fees	\$3,380,555	\$3,018,572	\$3,548,690	\$3,118,000	3.29%
Recreation Fees	\$429,654	\$335,799	\$515,000	\$347,400	3.45%
Recycling Fees	\$427,975	\$412,408	\$412,408	\$426,600	3.44%
Tennis Center Fees	\$52,118	\$55,986	\$55,986	\$16,000	-71.42%
Fire Inspection Fees	\$0	\$0	\$0	\$732,000	n/a
<b>Sub-Total</b>	<b>\$4,709,590</b>	<b>\$4,182,821</b>	<b>\$4,892,141</b>	<b>\$5,088,800</b>	<b>21.66%</b>
<b>Fines &amp; Forfeitures</b>					
Court Fines & Forfeitures	\$327,603	\$306,798	\$250,115	\$275,000	-10.36%
Code Compliance Fines	\$18,219	\$1,688	\$1,688	\$1,800	6.64%
<b>Sub-Total</b>	<b>\$345,822</b>	<b>\$308,486</b>	<b>\$251,803</b>	<b>\$276,800</b>	<b>-10.27%</b>
<b>Miscellaneous Revenue</b>					
Interest Earnings	\$752,867	\$736,711	\$913,711	\$980,000	33.02%
Grants	\$25,379	\$1,157,378	\$57,378	\$1,100,000	-4.96%
Other	\$1,104,860	\$100,000	\$100,000	\$100,000	0.00%
<b>Sub-Total</b>	<b>\$1,883,106</b>	<b>\$1,994,089</b>	<b>\$1,071,089</b>	<b>\$2,180,000</b>	<b>9.32%</b>
<b>Non-Revenue</b>					
Transfer From Fire District	\$106,090	\$0	\$0	\$0	0.00%
Transfer From BDD ROW	\$100,000	\$100,000	\$100,000	\$0	-100.00%
Transfers From Weston Road Street Lighting	\$0	\$0	\$15,419	\$0	0.00%
<b>Sub-Total</b>	<b>\$206,090</b>	<b>\$100,000</b>	<b>\$115,419</b>	<b>\$0</b>	<b>-100.00%</b>
<b>Total Revenues</b>	<b>\$26,972,536</b>	<b>\$27,909,988</b>	<b>\$27,726,645</b>	<b>\$29,434,347</b>	<b>5.46%</b>



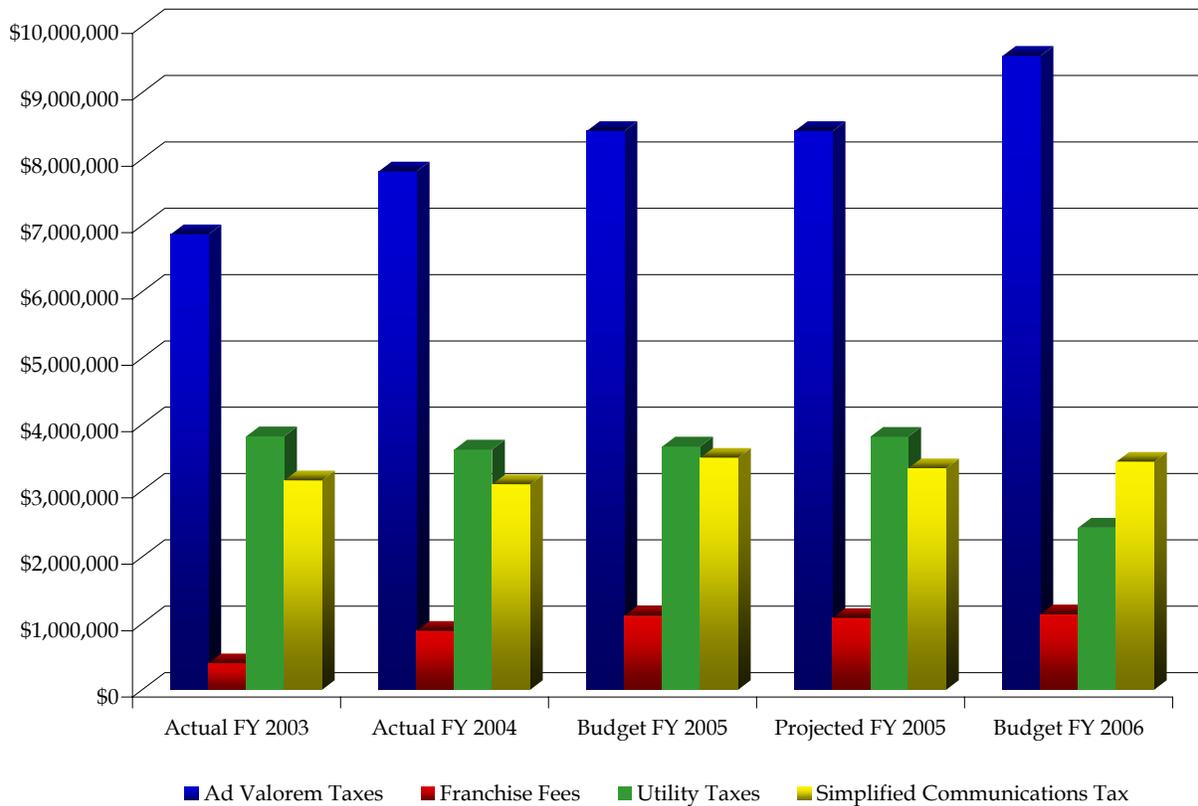
### REVENUES PROJECTION RATIONALE

#### Locally Levied Taxes

Locally levied Taxes category accounts for the proceeds of Ad Valorem Taxes also known as Property Taxes, Franchise Fees, Utility Taxes and the Simplified Communication Tax. Presented below are

descriptions of each revenue source collected by the City as well as information on the revenue trends and assumptions used in Fiscal Year 2006 Budget projections.

#### Locally Levied Taxes Revenue Trends



**Ad Valorem Taxes** are authorized by the Florida Constitution, however, the Constitution limits local governments to a 10 mill cap. Revenue projections for this category are based on official certifications of taxable values delivered to all governments in Florida on July 1 of each year by the County Property Appraisers. For Fiscal Year 2006, Weston's taxable value is \$6,603,513,000 and based on that figure the City levied millage rate of 1.5235, the same since its incorporation in 1996. Revenues projected to be collected in this category should total \$9,557,500

and will represent a 13.5% increase over Fiscal Year 2005. As a general rule, Ad Valorem Tax revenues are a stable source of revenue displaying an upward trend in the City due to the appreciation of existing properties and additional properties added to tax rolls.

**Franchise Fees – Solid Waste** are authorized by the Florida Constitution and used as a fee upon utility providers for the privilege of a franchise within the jurisdiction as well as the privilege of using the rights

### *REVENUES PROJECTION RATIONALE*

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of way to conduct utility business. During Fiscal Year 2006, the City of Weston will collect Solid Waste Franchise Fees of 20% for all solid waste accounts within Weston. For Fiscal Year 2006, the City expects to collect a total of \$1,137,600, which represents an increase of 1.9% over the previous period as a result of an anticipated solid waste rate increase which would result in a higher franchise amount being subject to the fee. Overall revenue trend in this category is very slightly increasing over time in virtual parallel to the rate of inflation.

**Utility Taxes - Electric** are authorized by Florida Statutes Section 166.231 to be levied on sellers of electricity within municipalities. Weston levies the utility or public service tax on purchases of electricity at the maximum level allowable under the law of 10%. Fiscal Year 2006 revenues from this source are expected to total \$3,717,900, however, of this amount only \$2,339,900 are projected to be deposited in the General Fund, as the balance will be used in the Capital Projects Fund – Infrastructure to fund debt payments on City's current as well as anticipated notes. Overall, the City projects the collections from this revenue source to increase by 3.4% over the Fiscal Year 2005 Budget. This increase is mainly due to the increased tax base and the increase in electric service customer bills being taxed.

**Utility Taxes – Gas** are authorized by Florida Statutes Section 166.231 to be levied on sellers of metered or bottled natural gas within municipalities. Weston levies the utility or public service tax on purchases natural gas at the maximum level allowable under the law of 10%. Fiscal Year 2006 projected revenues of \$71,200 are based on anticipated increase in customer base as well as revenues received to date during Fiscal Year 2005.

**Simplified Communication Taxes** were authorized by Chapter 202 Florida Statutes in 2001 as a way to streamline taxing of increasingly interrelated communications services and to allow for a competitive playing field for providers of these services. The new tax replaced all communications-related franchise fees, utility taxes and fees and debuted in Fiscal Year 2002. In Weston, the tax replaced Telephone and Cable Television Franchise Fees and Telephone Utility Taxes. During Fiscal Year 2006, the tax collected by the Florida Department of

Revenue and remitted monthly to the City will be levied at a rate of 5.22% and is expected to generate a total of \$3,437,347 based on projections by the Florida Department of Revenue. That amount is \$59,384 or 1.7% lower than last year's projections and the City feels confident to accept the lower projections as they are supported by lower actual revenues received to date.

### **Licenses & Permits**

Licenses & Permits category accounts for City Occupational Licenses and Building Permit Fees. Presented below are descriptions of each revenue source in this category as well as information on the revenue trends and assumptions used in Fiscal Year 2005 Budget projections.

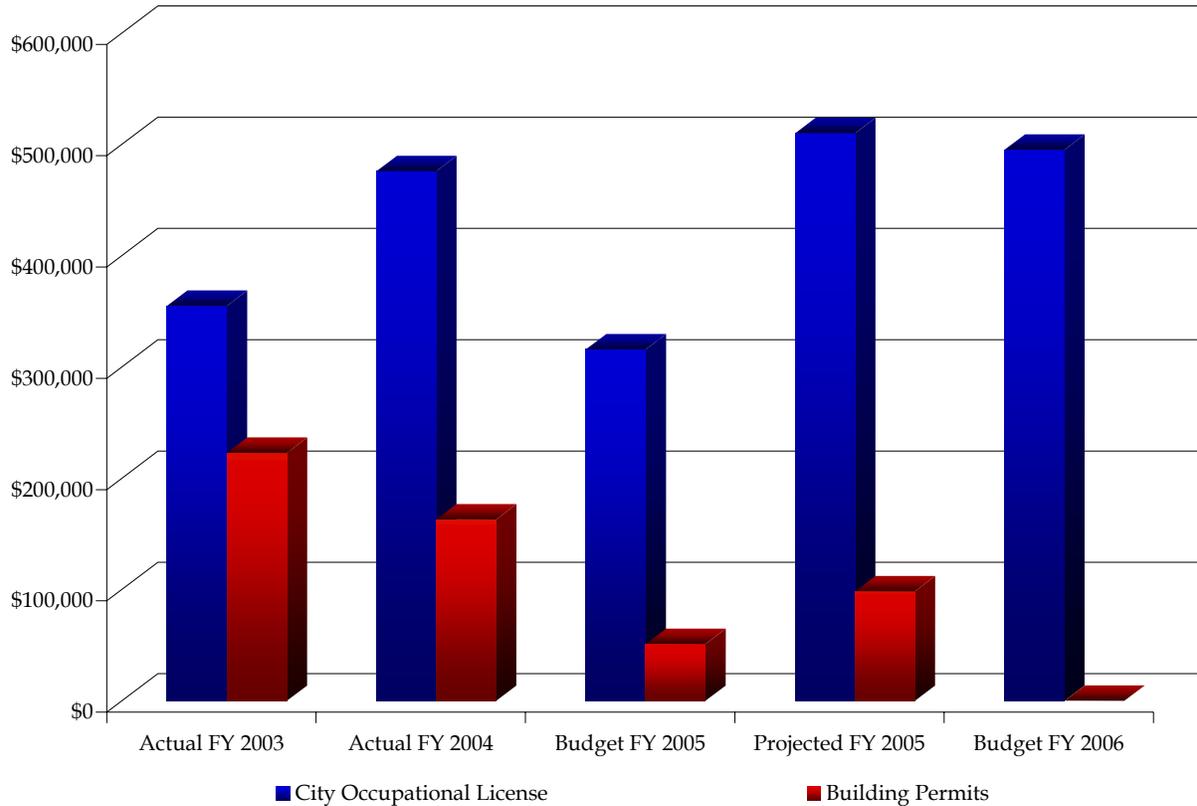
**City Occupational License Fees** are authorized by Chapter 205, Florida Statutes. City of Weston collects its Occupational License Fee pursuant to an Occupational License Ordinance which sets fees due from business operating in Weston in payment for the privilege of engaging in or managing any business, profession, and occupation within the City. Fiscal Year 2006 conservatively projected revenues total \$495,000 and are \$179,319 or 56.8% higher than those projected for the previous year. This revenue projection is based upon the estimated actual revenue collected in Fiscal Year 2005 as well as past revenue collections in this category. This revenue source is expected to continue remain constant during the future years.

**Building Permit Fees** are authorized by the Florida Constitution to offset the cost of providing a service or regulating an activity. In Weston, Building services were provided under contract by the Broward County Building Division until 09/30/2005. Broward County used to collect all fees and remitted 20% of such fees to the City. As of 10/01/2005, the City engaged a private service contracted to provide the building services, and as such all revenues, as well as expenditures, are now accounted for in a separate fund called the Building Fee Fund. Consequently, the Fiscal Year 2006 General Fund Budget contains no projections for Building Permit Fee revenues.



## REVENUES PROJECTION RATIONALE

### Licenses & Permits Revenue Trends



### Intergovernmental Revenues

Intergovernmental Revenues category includes three categories of revenues derived from payments by the State of Florida. The three specific sources are State Revenue Sharing, Alcoholic Beverage License, and Half Cent Sales Tax and presented below are descriptions of each revenue source collected by the City as well as information on the revenue trends and assumptions used in Fiscal Year 2006 Budget projections.

**State Revenue Sharing**, or as the State of Florida refers to it Municipal Revenue Sharing, is a revenue category derived from monthly payments made to qualifying municipalities by the Florida Department of Revenue. To qualify, a jurisdiction must have

audited financial statements showing compliance and collect ad valorem taxes and utility and franchise fees in excess of three mills. Revenue sources for this category are mainly state sales and use taxes and fuel taxes, which prompts that the State mandates that each year a portion of total revenues from this category be restricted to transportation activities. During Fiscal Year 2006, approximately 28.22% of total proceeds must be used for transportation-related activities, leaving the General Fund portion due to the City per State projections at \$1,145,400. This amount represents a significant, 20.9% increase due mainly to a change in the allocation formulas, which has benefited Weston. The specific distribution or sharing of the revenues between municipalities in the State is based upon a complicated formula. Suffice it to say, however, that the population, age and economic affluence of the City have significant effects on the amount generated. This revenue source has



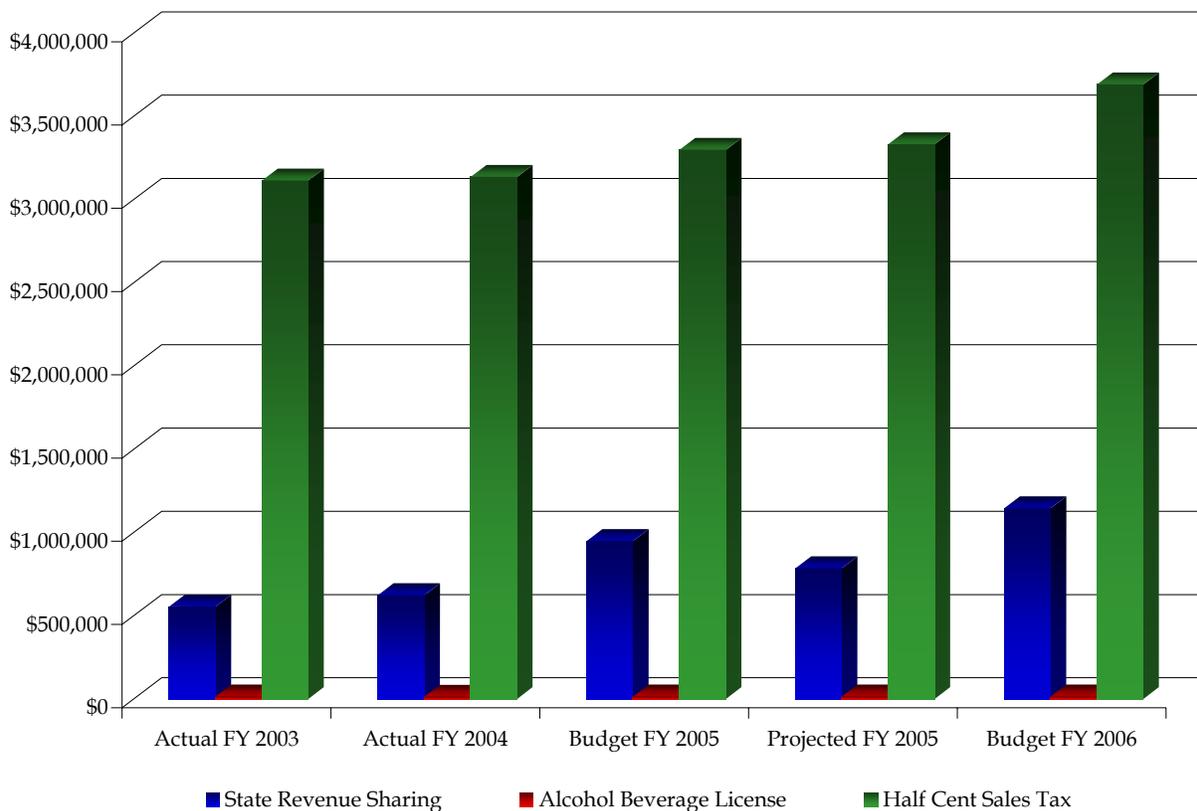
### REVENUES PROJECTION RATIONALE

been in the past and is expected to be into the future a relatively stable if increasing.

**Alcoholic Beverage License** is a small revenue category derived from State distributions of a small portion of revenues derived from license taxes levied on manufacturers, distributors, and vendors of alcoholic beverages. During Fiscal Year 2006, the City expects to receive \$13,600, a small increase from previous period's projections based on actual receipts of funds.

**Half Cent Sales Tax** is a substantial revenue category derived from sales taxes collected by the State and distributed to local governments based upon formulas similar to those used in the Municipal State Revenue Sharing Program. During Fiscal Year 2006, the City based on State projections expects to receive a total of \$3,691,200 representing an increase of \$393,482 or 11.9% over last years budgeted projections, mainly due to projected increases in State-wide tax receipts in light of improving economic conditions. This revenue sources is relatively stable and experiences increases based on population and State-wide taxable sales increases.

#### Intergovernmental Revenue Trends





## REVENUES PROJECTION RATIONALE

### Charges for Services

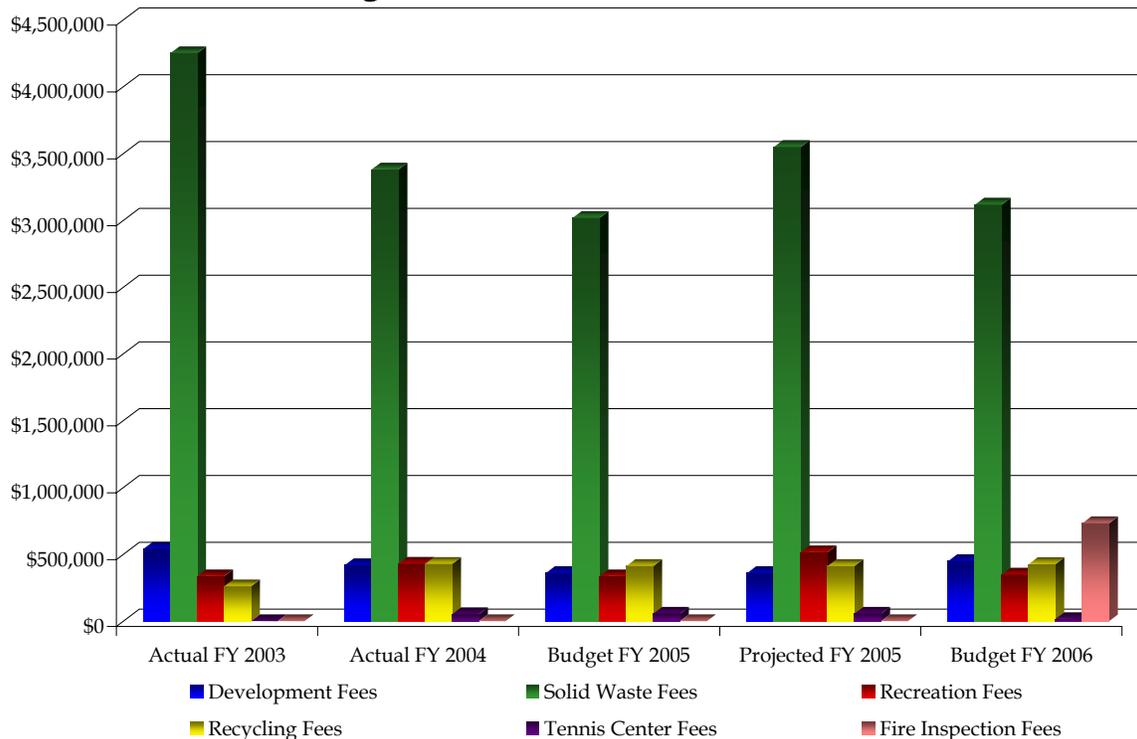
Charges for Services revenue category includes Development Fees, Solid Waste Fees, Recreation Fees, Recycling Fees, Tennis Center Fees and Fire Inspection Fees collected by the City as payment for services provided. Presented below are descriptions of each revenue source collected by the City as well as information on the revenue trends and assumptions used in Fiscal Year 2006 Budget projections.

**Development Fees** are authorized by the Florida Constitution to offset the cost of providing a service or regulating an activity. In Weston these charges are assessed for a variety of development services provided by the City's contractual Development Services Department. The Development Fees are set at levels sufficient to fully fund the City's cost and revenue estimates are provided by the City's Development Services Contract Provider. Revenues anticipated to be collected during Fiscal Year 2006

total \$448,800 and are \$88,743 or 24.6% higher than previous year's revenues due to anticipated increase in volume of work. This revenue source is highly dependent on the demand for development services and as such is expected to fluctuate from year to year in step with the City's expenditures.

**Solid Waste Fees** are authorized by the Florida Constitution to offset the cost of providing the service and are collected by the City to fund the provision of solid waste collection and disposal as well as recycling services within the City. Under its current Solid Waste Franchise Agreement, the City utilizes the services of All Service Corp. The City currently collects solid waste charges through its water and sewer utility billing system. During the Fiscal Year 2006, the City expects to receive \$3,118,000 in net Solid Waste Fees which will be paid out in their entirety to All Service. The small increase in revenues in comparison to the previous budgeted period is due to anticipated rate increases for solid waste services.

Charges for Services Revenue Trends





### REVENUES PROJECTION RATIONALE

**Recreation Fees** are also authorized by the Florida Constitution to offset the cost of providing services and are collected to fund the various recreational and cultural programs provided by the City through contracts with independent instructors. Fiscal Year 2006 projected revenue from this category is projected to increase over the previous levels as budgeted, and such increases are supported by actual collections.

**Recycling Fees** are distributions from the recycling revenues realized by Broward County and are paid out quarterly to the City by the County based on the collection of recycled materials. Under the new contract with All Service, all recycling revenues will be retained by the City. It is anticipated that in Fiscal Year 2006 the revenue for this category will total \$426,600 representing a slight 3.4% increase due to anticipated inflationary increases in prices of recycled materials collected within the City.

**Tennis Center Fees** account for lease and other contractual payments for the Weston Tennis Center and is projected to total \$16,000 during Fiscal Year 2006. This significant decrease over the prior year is due to changes in the contract between the operator

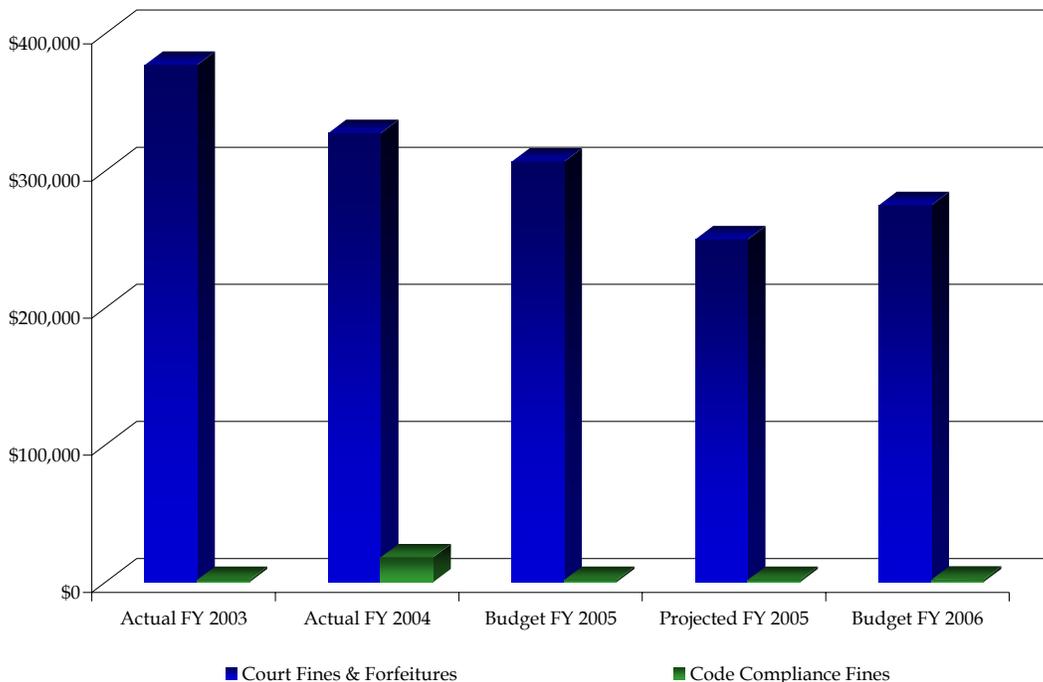
and the City. The revenues are not expected to increase significantly in the future.

**Fire Inspection Fees** are a new revenue category for the City. The fees account for payments made by business owners to the Fire Marshal's Office for the annual fire inspections. It is projected that the fees will fully fund the expenditure for the provision of such services by the Broward Sherriff's Office. In the previous years, both the revenues and expenses for these same services were accounted for directly by the Broward Sherriff's Office. The City projects this revenue source to remain relative constant if slightly increasing in the future.

### Fines & Forfeitures

Fines & Forfeitures revenue category includes Court Fines & Forfeitures and Code Compliance Fines. Presented below are descriptions of each revenue source collected by the City as well as information on the revenue trends and assumptions used in Fiscal Year 2006 Budget projections.

Fines & Forfeitures Revenue Trends





### REVENUES PROJECTION RATIONALE

**Court Fines & Forfeitures** are revenues received by the City from traffic enforcement activities and from court fines, judgments and seizures of property. The City always budgets for this as well as the other revenue source in this category conservatively, as projecting the level of such revenues is difficult and the Budgeted amount should not represent a mandate or quota for the law enforcement, however, Fiscal Year 2006 budgeted amount is \$275,000, which is \$31,798 or 10.4% lower than the Fiscal Year 2005 Budget. The reason for this decrease is the apparent recent decline in actual collections as evidenced by the projected collections for FY 2005.

**Code Enforcement Fines** revenues are collected from violators of City Ordinances. The City's Fiscal Year 2006 Budget conservatively projects revenues of \$1,800, representing a small increase over last year's revenue projections. Similarly to Court Fines & Forfeitures, projecting the revenue levels in this

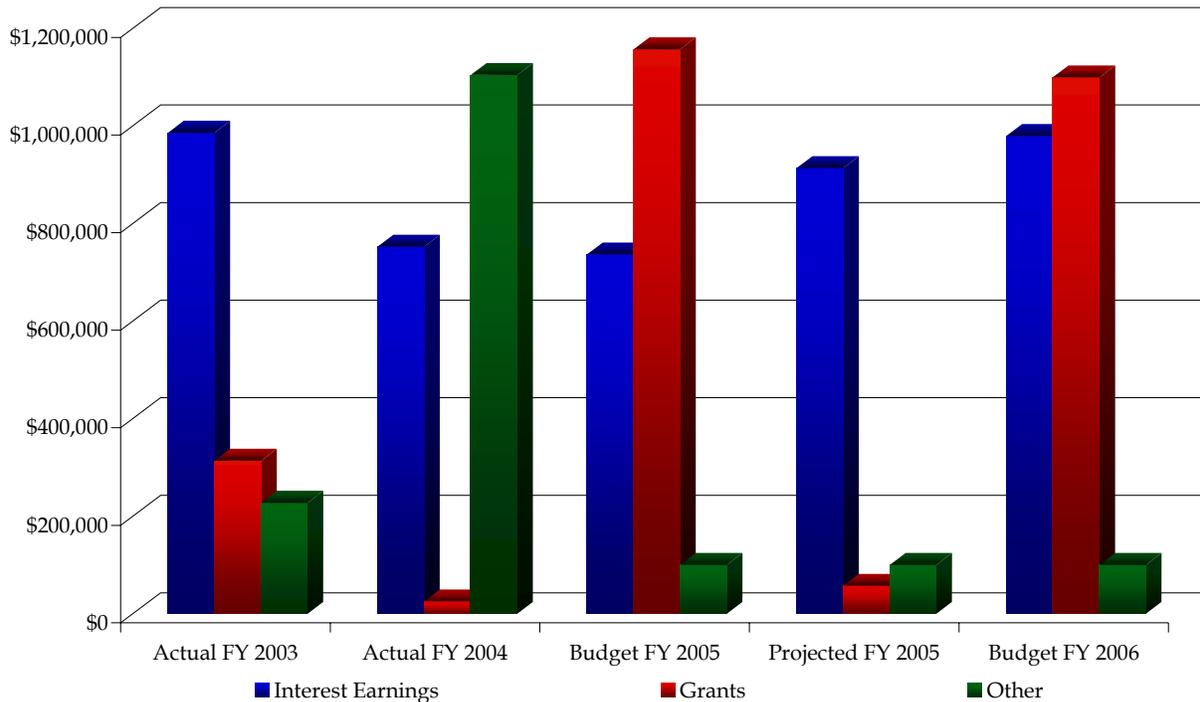
category is difficult and the City does not consider it in its budget as a significant source of revenue.

### Miscellaneous Revenue

Miscellaneous Revenue category is comprised of other revenues that cannot be classified in other categories and includes Interest Earnings, Grants, and Other. Presented below are descriptions of each revenue source collected by the City as well as information on the revenue trends and assumptions used in Fiscal Year 2006 Budget projections.

**Interest Earnings** revenues reflect Weston's earnings on investments of its fund balance in the General Fund. Fiscal Year 2006 projection of \$980,000 is \$243,289 or 33% more than last year's projection due to a more active investment monitoring and improving investment yield outlook.

### Miscellaneous Revenue Trends





## REVENUES PROJECTION RATIONALE

**Grant** revenues are proceeds of cash awards secured by the City from other entities. During Fiscal Year 2006, the City anticipates to receive revenues of \$1,100,000 from four grant programs., though these revenues represent the re-budgeted grants which were anticipated to be received originally during FY 2005, but because of circumstances beyond City’s control did not arrive in time for year end closing and are currently projected to be fully funded by mid 2006. Obviously, grant revenue category is very volatile as it depends on programs controlled by other government entities.

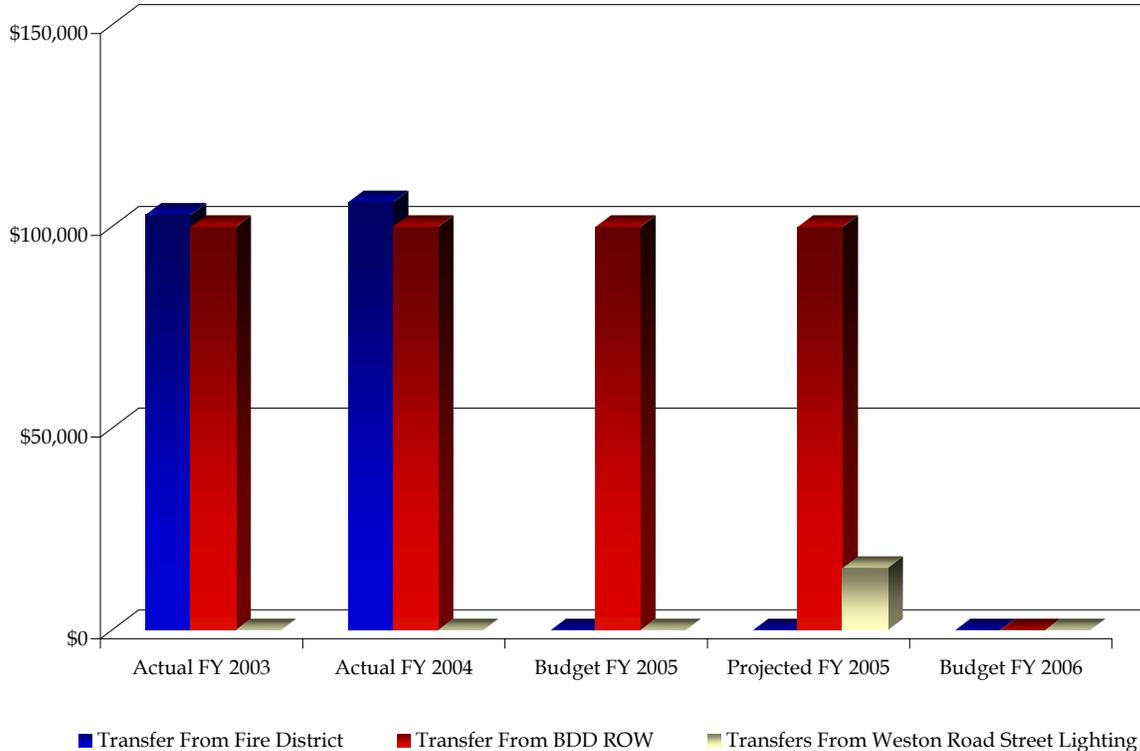
**Other** revenues are supplementary revenues that the City reasonably expects to receive from different sources. These revenues are projected to total \$100,000 in Fiscal Year 2006 and thus remain constant at the previous year’s level.

### Non-Revenue

Non-Revenue category is comprised of interfund transfers from other funds of the City. Presented below are general descriptions of the sources used in Fiscal Year 2006 Budget.

Transfers between funds are frequently single or limited-time events meant to account for rare occurrences where revenues accrued in one fund are used to pay for expenses accounted for in another. Such is also the case with regards to these activities in the City of Weston, transfers are singular or limited-time events. During Fiscal Year 2006, there are no provisions for any such transfers into the General Fund and such transfers of funds are unlikely to return in the future.

### Non-Revenue Category Trends



## *OTHER FUNDS' SIGNIFICANT REVENUE SOURCES*

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Whereas the General Fund has a significant number of revenue sources, all other funds maintained by the City of Weston tend to have a limited number of revenues sources, with usually one or two providing a vast majority of resources. This section will describe the more significant revenue sources that provide current resources for the funds other the City's General Fund.

### **Intergovernmental Revenues**

Intergovernmental Revenues category includes three categories of revenues derived from payments by the State of Florida: State Revenue Sharing, Six-Cent Local Option Gas Tax and Four-Cent Local Option Gas Tax. As all three of these revenue sources are restricted by Florida Statutes to be used for transportation and roadway purposes only, all three are accounted for in the City's Street Maintenance Fund. Presented below are descriptions of each revenue source collected by the City as well as information on the revenue trends and assumptions used in Fiscal Year 2006 Budget projections.

**State Revenue Sharing**, or as the State of Florida refers to it Municipal Revenue Sharing, is a revenue category derived from monthly payments made to qualifying municipalities by the Florida Department of Revenue. To qualify, a jurisdiction must have audited financial statements showing compliance and collect ad valorem taxes and utility and franchise fees in excess of three mills. Revenue sources for this category are mainly state sales and use taxes and fuel taxes, which prompts that the State mandates that each year a portion of total revenues from this category be restricted to transportation activities. During Fiscal Year 2006, approximately 28.22% of total proceeds must be used for transportation-related activities, generating total revenue of \$450,300. This amount represents a 15.3% increase over prior year's projections due mainly to a change in the allocation formulas, which has benefited Weston. The specific distribution or sharing of the revenues between municipalities in the State is based upon a complicated formula. Suffice it to say, however, that the population, age and economic affluence of the City have significant effects on the amount generated. This revenue source has been in the past and is expected to be into the future a relatively stable if increasing. Specific revenue projections come from the

State's Department of Revenue, which each year supplies estimates to all eligible governments.

**Six-Cent Local Option Gas Tax** is a revenue source that is entirely funded from the local taxes imposed by each county on local sales of fuel products. Such tax revenues are remitted by retailers to the Florida Department of Revenue, which then forwards each government's share directly to that government based on road lane mile or population formulas. In Broward County, each year all eligible cities and the County enter into an interlocal agreement, which specifies the sharing arrangements for the following year. The sharing formula is based on population. During Fiscal Year 2006, the City projects to receive a total of \$717,900, an increase of nearly 6.7% over the previous period. Similarly to the estimates for State Revenue Sharing, estimates for Local Option Gas Taxes are provided annually by the Florida Department of Revenue.

**Four-Cent Local Option Gas Tax** is a revenue source that is generally similar to the Six-Cent Local Option Gas Tax. The only substantive differences between the two, aside from the fact that four and not six cents are collected, is that proceeds of this tax can only be used on transportation projects that have been identified in the transportation component of the local government's comprehensive plan and that the sharing formula is based on multiple factors with population being just one of the determinants. During Fiscal Year 2006, the City projects to receive a total of \$466,600 an increase of 26.9% over the previous period. The City of Weston uses estimates of the Florida Department of Revenue in determination of revenue projections from this revenue source.

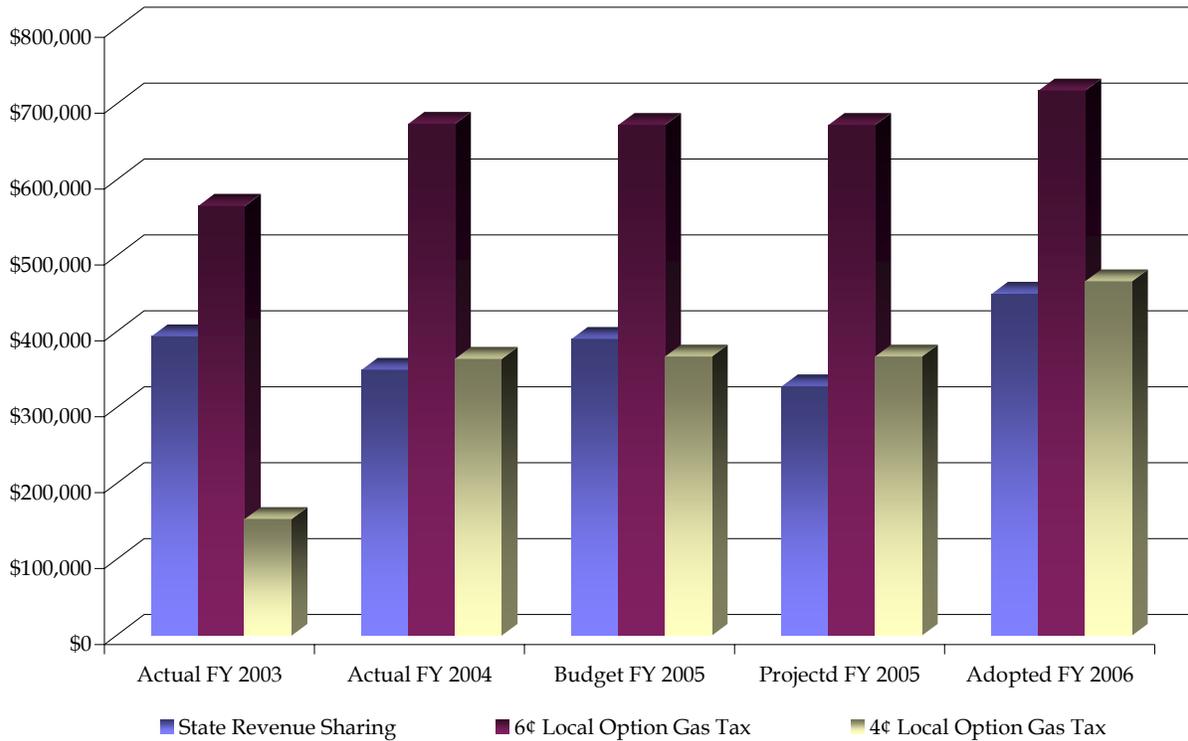
### **Locally Levied Taxes**

Locally levied Taxes category accounts for the proceeds of Electric Franchise Fees, which are dedicated in the City of Weston for the purpose of providing funding for debt service payment on the City's general obligation notes. Payment of such debt service as well as capital construction activities funded by such notes are accounted for in the Capital Projects Fund – Infrastructure.



*OTHER FUNDS' SIGNIFICANT REVENUE SOURCES*

Intergovernmental Revenue Trends



**Franchise Fees – Electric** are authorized by the Florida Constitution and used as a fee upon utility providers for the privilege of a franchise within the jurisdiction as well as the privilege of using the rights of way to conduct utility business. Weston levies a franchise fee of 5.5% on all purchases of electricity and the revenue is accounted for in its entirety in the Capital Projects Fund – Infrastructure and used to pay debt service payments on the City’s Series 2002A-1, Series 2002A-2 and Series 2002B Notes. During Fiscal Year 2006, the City’s Budget projects to receive a total of \$3,018,400 from this revenue source, a 1.8% increase of the previous year’s budget. This projection is based on conservative projections taking into account actual amounts received in recent time periods. The City expects this revenue source to be stable as it ties to a good whose demand is relatively non-elastic.

**Special Assessments**

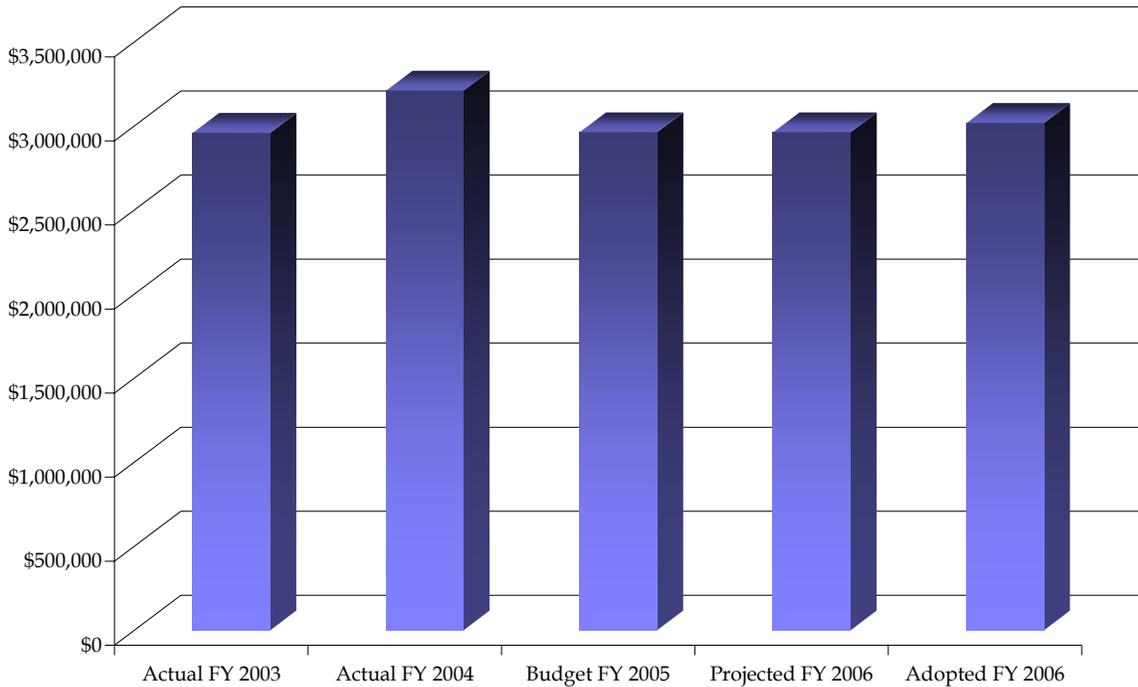
Special Assessments represent a large portion of revenues raised annually in Weston. Special non-ad valorem assessments revenues fund the services provided by the City’s two dependent Districts, Indian Trace Development District and Bonaventure Development District as well as Fire Protection Services accounted for in the Fire District Fund, which serves the entire City.

Special assessments are raised in whatever amount is necessary to fund the activities, services and debt service obligations of the districts, therefore projecting revenues is more a mathematical calculation of how much revenue is required that a scientific exercise. When the assessments are collected by Broward County Revenue Collector, they are deposited into the appropriate fund.



*OTHER FUNDS' SIGNIFICANT REVENUE SOURCES*

Franchise Fee Electric Revenue Trends



**Indian Trace Development District Special Assessments** fund the operations, capital improvements and debt service of the Indian Trace Development District. During Fiscal Year 2006, Indian Trace assessments in the total amount of \$15,603,217 (a 15.7% decrease from the previous period due principally to reduced debt service on Basin I bonds as a result of refinancing) will be disbursed into the following funds: ITDD Community Services – Basin II Water Management, ITDD Debt Service Fund – Basin II Series 2003, ITDD Community Services – Basin I Rights-of-Way, ITDD Community Services – Basin I Water Management, ITDD Benefit Tax Fund.

**Bonaventure Development District Special Assessments** fund the operations, capital improvements and debt service of the Bonaventure Development District. During Fiscal Year 2006,

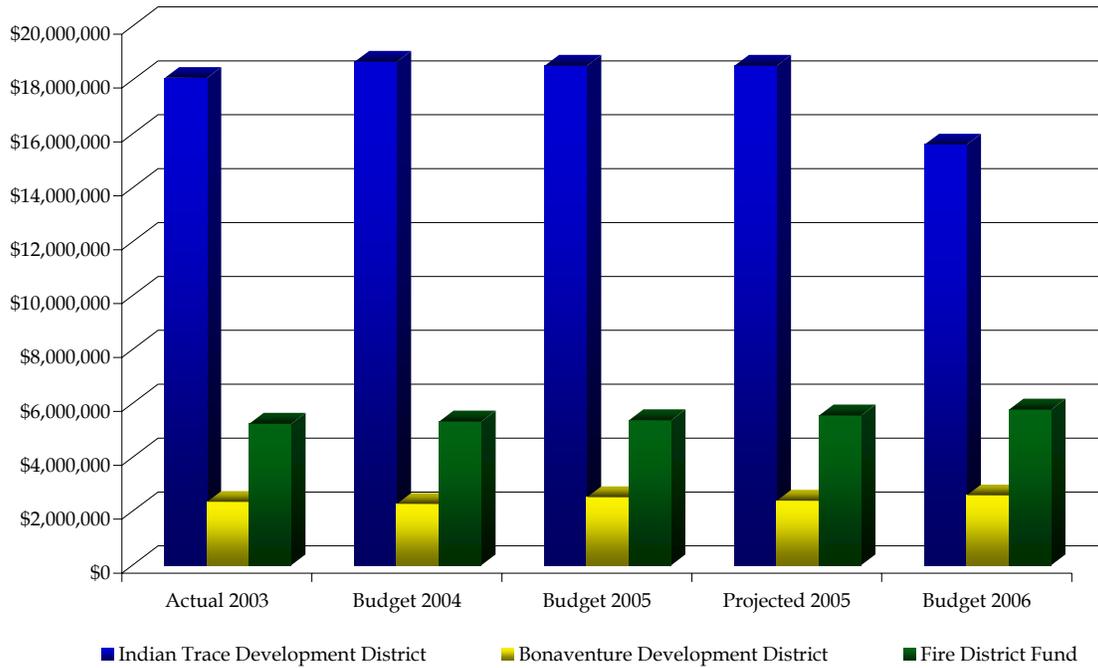
Bonaventure assessments in the total amount of \$2,586,895 (a 2.9% increase due to cost escalation) will be disbursed into the following funds: BDD Community Services – Rights-of-Way, BDD Community Services – Water Management and BDD Debt Service Fund –Series 2002.

**Fire District Fund Special Assessments** fund the provision of Fire Protection Services in the City of Weston. The City of Weston created municipal services taxing district within the area of the entire City to fund Fire Protection Services with the proceeds of special non-ad valorem assessments. During Fiscal Year 2006, the City projects it will receive a total of \$5,771,500 representing a 7.5% increase over the prior year's budget as a result of elimination of funding of part of the annual costs with prior year fund balances.



## OTHER FUNDS' SIGNIFICANT REVENUE SOURCES

### Special Non-Ad Valorem Assessment Revenue Trends



### Charges for Services

Outside the City's General Fund, Charges for Services are accounted for as sources of revenue in three other funds, Engineering Fee Fund, Building Fee Fund and the Indian Trace Development District Enterprise Fund – Water & Sewer Utility.

**Building Permit Fees** are accounted for in the City's new Building Fee Fund, where they are the main source of revenue supporting the City's building department. During Fiscal Year 2006, the City projects to receive \$2,950,000 in Building Fees. This figure was derived based on the anticipated number of permits and the City's building fee schedule. This revenue is projected to vary annually depending on the volume of work.

**Engineering Fees** are accounted for in the Engineering Fee Fund. The revenues recorded in this fund pay for engineering review services which frequently extend over more than one annual period. In the Fiscal Year 2006, the City projects to receive \$156,300 in

Engineering Fees, an increase of approximately 100% over the previous year due to higher anticipated volume of work.

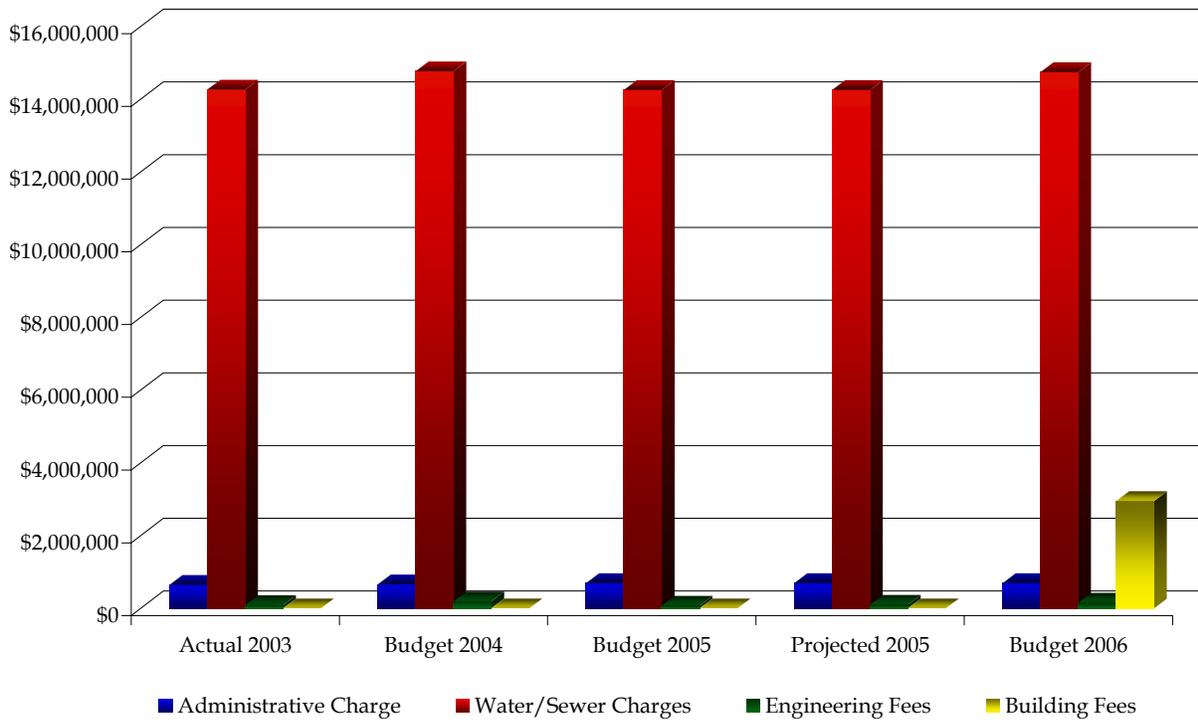
Operations of the water and sewer utility within the boundaries of the Indian Trace Development District are accounted for in the Indian Trace Development District Enterprise Fund – Water & Sewer Utility. By far the largest revenue sources in this fund are water and sewer user charges, which are collected for the District by the City of Sunrise, which also provides the bulk water delivery and sewer treatment, and remitted to the District for payment of Sunrise's bulk contract fees.

The City of Weston accounts for two separate charges: **Administrative** and **Water/Sewer**. During Fiscal Year 2006, the City projects to increase revenues from the two of these sources due to small increases in the number of utility customers for the Administrative Charge and growth in customer bases as well as anticipated bulk service cost increases for the Water/Sewer Charges. Administrative Charge revenue is projected to grow by 0.4% to a total of \$696,100,

## *OTHER FUNDS' SIGNIFICANT REVENUE SOURCES*

and the Water/Sewer Charges are projected to grow by a total of 3.4% to \$14,740,300.

Charges for Services Revenue Trends

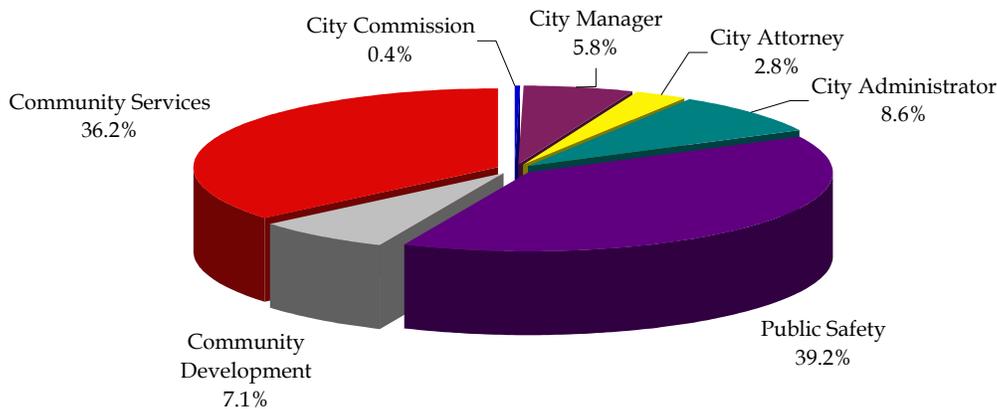


### *GENERAL FUND EXPENDITURES*

Fiscal Year 2006 General Fund Budget proposes expenditures of \$26,985,900, which is a 12.4% increase over Fiscal Year 2005. City Commission department budget at \$109,900 will experience a 22.16% increase in its appropriations due to appropriations made for charitable contributions, which were recently approved by electors to become part of the City Charter. City Manager department expenditures will increase by 9.51% to \$1,552,900 to primarily account for personnel cost increases, higher allocation for consulting services in fighting the proposed Davie Commons project, and various enhancements in communication programs. City Attorney expenses will increase by 41.63% to \$758,700 primarily to account for a new expenditure category of Litigation budgeted at a level of \$200,000 to provide for special legal expenses associated with fighting the Advanced Cable and Tavor Holdings lawsuits against the City. Administrative Services will increase by 7.41% to \$2,311,200 due to contract price escalations and additional IT services to monitor selected City intersections for traffic problems and accidents. In Police Services, expenditures will rise due to contract escalation, half-year funding of an additional patrol zone and rescue

swimmers. Total expenditures in Fiscal Year 2006 will reach \$7,099,700 and represent a 12.78% increase over last year's allocation. In Emergency Medical Services, expenditures will increase 3.92% to \$3,556,400 due to contract escalation moderated by the elimination of rescue swimmer services from the EMS portion of the contract. The Community Development department will experience a 66.02% increase in its budgeted allocation to \$1,904,400 due primarily to the addition of funding for annual fire inspections performed under contract by the Broward Sheriff's Office Fire Marshal Division at a cost of \$732,000. The Community Services department composed of Recreation and Specialty Services will experience an 8.36% increase in its budgeted allocations, due mainly to increases in the Recreation park capital expenses (a 55.56% increase) as well as park contractual operating expenses (a 5.73% increase), with the Specialty Services composed principally of Solid Waste Services experiencing only a 3.29% increase due to cost escalation. Community Services – Recreation's expenditures will increase by about 11.28% to \$6,242,000 and Community Services – Specialty Services will increase by 3.50% to \$3,560,800.

### Fiscal Year 2006 General Fund Expenditure Classification



### GENERAL FUND EXPENDITURES

	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006	FY 2005 Budget - FY 2006 Percent Change
<b>Expenditure Department Summary</b>					
City Commission	\$64,112	\$89,963	\$99,333	\$109,900	22.2%
City Manager	\$1,185,683	\$1,418,078	\$1,422,748	\$1,552,900	9.5%
City Attorney	\$695,206	\$535,674	\$568,444	\$758,700	41.6%
City Administrator	\$1,989,699	\$2,151,815	\$2,153,178	\$2,311,200	7.4%
Public Safety	\$7,957,827	\$9,660,666	\$9,651,972	\$10,591,000	9.6%
Community Development	\$1,290,895	\$1,147,083	\$1,269,206	\$1,904,400	66.0%
Community Services	\$9,637,418	\$9,004,710	\$9,547,071	\$9,757,800	8.4%
<b>Total Expenditures</b>	<b>\$22,820,840</b>	<b>\$24,007,988</b>	<b>\$24,711,952</b>	<b>\$26,985,900</b>	<b>12.4%</b>
<b>Expenditure Category Summary</b>					
Personal Services	\$551,706	\$587,051	\$587,051	\$617,100	5.1%
Operating Expenditures	\$21,455,861	\$22,681,937	\$23,425,701	\$25,333,400	11.7%
Capital Outlay	\$813,273	\$739,000	\$699,200	\$1,035,400	40.1%
<b>Total Expenditures</b>	<b>\$22,820,840</b>	<b>\$24,007,988</b>	<b>\$24,711,952</b>	<b>\$26,985,900</b>	<b>12.4%</b>

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### SUMMARY OF ALL FUNDS

#### Summary of Revenues

<u>Revenues</u>	<u>Actual FY 2004</u>	<u>Budget FY 2005</u>	<u>Projected FY 2005</u>	<u>Adopted FY 2006</u>
<u>City of Weston</u>				
General Fund	\$26,972,536	\$27,909,988	\$27,726,645	\$29,434,347
Law Enforcement Trust Fund	\$30,103	\$145,000	\$192,500	\$10,100
Engineering Fee Fund	\$210,640	\$528,120	\$528,120	\$625,600
Building Fee Fund	\$0	\$0	\$0	\$2,953,700
Capital Projects Fund - Community Development	\$1,037,538	\$1,300,000	\$1,741,557	\$250,000
Street Maintenance Fund	\$1,935,858	\$2,716,300	\$4,179,894	\$1,646,400
Transportation Fund	\$71,296	\$335,000	\$77,000	\$78,300
Debt Service Fund - Weston Road Street Lighting	\$158,418	\$171,296	\$178,459	\$0
Fire District Fund	\$5,509,248	\$5,555,737	\$5,623,924	\$5,780,100
Capital Projects Fund - Infrastructure	\$10,240,772	\$5,245,888	\$5,663,645	\$22,723,900
<u>Bonaventure Development District</u>				
Community Services - Rights-of-Way	\$1,213,110	\$1,365,968	\$1,345,968	\$1,458,700
Community Services - Water Management	\$541,327	\$343,172	\$343,172	\$198,500
Capital Projects Fund - Series 2002	\$1,438,433	\$425,665	\$95,250	\$469,059
Debt Service Fund - Series 2002	\$1,026,133	\$990,558	\$1,291,853	\$1,248,823
<u>Indian Trace Development District</u>				
Enterprise Fund - Water & Sewer Utility	\$17,498,776	\$15,897,637	\$16,098,012	\$16,490,500
Community Services - Basin II Water Management	\$81,162	\$89,233	\$253,689	\$76,500
Debt Service Fund - Basin II Series 2001	\$168,120	\$353,338	\$369,208	\$0
Debt Service Fund - Basin II Series 2003	\$827,144	\$896,946	\$896,946	\$890,625
Community Services - Basin I Rights-of-Way	\$6,880,415	\$6,828,385	\$6,928,385	\$7,748,300
Community Services - Basin I Water Management	\$1,720,222	\$1,913,032	\$1,913,032	\$1,897,200
Debt Service Fund - Basin I Series 1995A	\$6,130,500	\$6,151,150	\$9,602,338	\$0
Debt Service Fund - Basin I Series 1995B	\$3,465,111	\$3,459,788	\$4,109,888	\$4,021,200
Debt Service Fund - Basin I Series 1997	\$5,330,673	\$2,737,395	\$7,730,716	\$966,375
Debt Service Fund - Basin I Series 2005	\$0	\$0	\$8,109,032	\$2,643,851
Benefit Tax Fund - Basin I	\$11,455,775	\$11,006,025	\$12,173,519	\$5,682,818
Capital Projects Fund - Basin I Series 1997	\$6,984,364	\$100,000	\$100,000	\$672,362
<b>Total Revenues</b>	<b>\$110,927,674</b>	<b>\$96,465,619</b>	<b>\$117,272,752</b>	<b>\$107,967,259</b>

### SUMMARY OF ALL FUNDS

#### Summary of Expenditures

<u>Expenditures</u>	<u>Actual FY 2004</u>	<u>Budget FY 2005</u>	<u>Projected FY 2005</u>	<u>Adopted FY 2006</u>
<u>City of Weston</u>				
General Fund	\$22,820,840	\$24,007,988	\$24,711,952	\$26,985,900
Law Enforcement Trust Fund	\$30,103	\$145,000	\$192,500	\$10,100
Engineering Fee Fund	\$201,702	\$528,120	\$528,120	\$625,600
Building Fee Fund	\$0	\$0	\$0	\$2,675,000
Capital Projects Fund - Community Development	\$1,037,538	\$1,300,000	\$1,741,557	\$250,000
Street Maintenance Fund	\$1,919,276	\$2,716,300	\$4,179,894	\$1,051,600
Transportation Fund	\$1,052	\$335,000	\$77,000	\$44,100
Debt Service Fund - Weston Road Street Lighting	\$158,418	\$171,296	\$178,459	\$0
Fire District Fund	\$5,483,772	\$5,530,237	\$5,562,037	\$5,757,600
Capital Projects Fund - Infrastructure	\$10,240,772	\$5,245,888	\$5,663,645	\$22,723,900
<u>Bonaventure Development District</u>				
Community Services - Rights-of-Way	\$1,087,959	\$1,315,968	\$1,345,968	\$1,378,700
Community Services - Water Management	\$102,941	\$343,172	\$343,172	\$148,500
Capital Projects Fund - Series 2002	\$1,438,433	\$425,665	\$95,250	\$469,059
Debt Service Fund - Series 2002	\$1,026,133	\$990,558	\$1,029,966	\$992,825
<u>Indian Trace Development District</u>				
Enterprise Fund - Water & Sewer Utility	\$16,778,570	\$15,418,376	\$15,436,376	\$16,104,513
Community Services - Basin II Water Management	\$34,026	\$58,222	\$84,081	\$76,500
Debt Service Fund - Basin II Series 2001	\$151,161	\$353,338	\$369,208	\$0
Debt Service Fund - Basin II Series 2003	\$574,006	\$647,521	\$647,521	\$645,050
Community Services - Basin I Rights-of-Way	\$6,880,415	\$6,828,385	\$6,928,385	\$7,260,100
Community Services - Basin I Water Management	\$1,720,222	\$1,913,032	\$1,913,032	\$1,897,200
Debt Service Fund - Basin I Series 1995A	\$6,130,500	\$6,151,150	\$9,602,338	\$0
Debt Service Fund - Basin I Series 1995B	\$3,462,000	\$3,459,788	\$3,459,788	\$3,460,200
Debt Service Fund - Basin I Series 1997	\$2,735,455	\$2,737,395	\$7,408,591	\$644,250
Debt Service Fund - Basin I Series 2005	\$0	\$0	\$7,227,748	\$1,762,568
Benefit Tax Fund - Basin I	\$9,291,391	\$11,006,025	\$12,173,519	\$5,682,818
Capital Projects Fund - Basin I Series 1997	\$6,984,364	\$100,000	\$100,000	\$672,362
<b>Total Expenditures</b>	<b>\$100,291,049</b>	<b>\$91,728,422</b>	<b>\$111,000,107</b>	<b>\$101,318,444</b>

## SUMMARY OF ALL FUNDS

### Summary of Reserves

<u>Reserves</u>	<u>Actual FY 2004</u>	<u>Budget FY 2005</u>	<u>Projected FY 2005</u>	<u>Adopted FY 2006</u>
<u>City of Weston</u>				
General Fund	\$4,151,696	\$3,902,000	\$3,014,693	\$2,448,447
Law Enforcement Trust Fund	\$0	\$0	\$0	\$0
Engineering Fee Fund	\$8,938	\$0	\$0	\$0
Building Fee Fund	\$0	\$0	\$0	\$278,700
Capital Projects Fund - Community Development	\$0	\$0	\$0	\$0
Street Maintenance Fund	\$16,582	\$0	\$0	\$594,800
Transportation Fund	\$70,244	\$0	\$0	\$34,200
Debt Service Fund - Weston Road Street Lighting	\$0	\$0	\$0	\$0
Fire District Fund	\$25,476	\$25,500	\$61,887	\$22,500
Capital Projects Fund - Infrastructure	\$0	\$0	\$0	\$0
<u>Bonaventure Development District</u>				
Community Services - Rights-of-Way	\$125,151	\$50,000	\$0	\$80,000
Community Services - Water Management	\$438,386	\$0	\$0	\$50,000
Capital Projects Fund - Series 2002	\$0	\$0	\$0	\$0
Debt Service Fund - Series 2002	\$0	\$0	\$261,888	\$255,998
<u>Indian Trace Development District</u>				
Enterprise Fund - Water & Sewer Utility	\$720,206	\$479,260	\$661,635	\$385,987
Community Services - Basin II Water Management	\$47,136	\$31,011	\$169,608	\$0
Debt Service Fund - Basin II Series 2001	\$16,959	\$0	\$0	\$0
Debt Service Fund - Basin II Series 2003	\$253,138	\$249,425	\$249,425	\$245,575
Community Services - Basin I Rights-of-Way	\$0	\$0	\$0	\$488,200
Community Services - Basin I Water Management	\$0	\$0	\$0	\$0
Debt Service Fund - Basin I Series 1995A	\$0	\$0	\$0	\$0
Debt Service Fund - Basin I Series 1995B	\$3,111	\$0	\$650,100	\$561,000
Debt Service Fund - Basin I Series 1997	\$2,595,218	\$0	\$322,125	\$322,125
Debt Service Fund - Basin I Series 2005	\$0	\$0	\$881,284	\$881,284
Benefit Tax Fund - Basin I	\$2,164,384	\$0	\$0	\$0
Capital Projects Fund - Basin I Series 1997	\$0	\$0	\$0	\$0
<b>Total Reserves</b>	<b>\$10,636,625</b>	<b>\$4,737,196</b>	<b>\$6,272,644</b>	<b>\$6,648,815</b>

## GENERAL FUND – SUMMARY

### Summary by Function

	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
<b>Revenues</b>				
Locally Levied Taxes	\$15,418,058	\$16,699,319	\$16,657,264	\$16,543,547
Licenses & Permits	\$638,667	\$366,723	\$608,252	\$495,000
Intergovernmental Revenues	\$3,771,203	\$4,258,550	\$4,130,677	\$4,850,200
Charges For Services	\$4,709,590	\$4,182,821	\$4,892,141	\$5,088,800
Fines & Forfeitures	\$345,822	\$308,486	\$251,803	\$276,800
Miscellaneous Revenue	\$1,883,106	\$1,994,089	\$1,071,089	\$2,180,000
Non-Revenue	\$206,090	\$100,000	\$115,419	\$0
<b>Total Revenues</b>	<b>\$26,972,536</b>	<b>\$27,909,988</b>	<b>\$27,726,645</b>	<b>\$29,434,347</b>
<b>Expenditures</b>				
Personal Services	\$551,706	\$587,051	\$587,051	\$617,100
Operating Expenditures	\$21,455,861	\$22,681,937	\$23,425,701	\$25,333,400
Capital Outlay	\$813,273	\$739,000	\$699,200	\$1,035,400
<b>Total Expenditures</b>	<b>\$22,820,840</b>	<b>\$24,007,988</b>	<b>\$24,711,952</b>	<b>\$26,985,900</b>
<b>Reserves</b>				
Excess Revenue Capture	\$4,054,712	\$3,800,400	\$2,913,093	\$2,338,347
Reserves for Buildings	\$96,984	\$101,600	\$101,600	\$110,100
<b>Total Reserves</b>	<b>\$4,151,696</b>	<b>\$3,902,000</b>	<b>\$3,014,693</b>	<b>\$2,448,447</b>
<b>Total Expenditures and Reserves</b>	<b>\$26,972,536</b>	<b>\$27,909,988</b>	<b>\$27,726,645</b>	<b>\$29,434,347</b>
<b>Beginning Undesignated Fund Balance</b>	<b>\$26,343,926</b>	<b>\$30,495,623</b>	<b>\$30,495,623</b>	<b>\$33,510,316</b>
<b>Ending Undesignated Fund Balance</b>	<b>\$30,495,623</b>	<b>\$34,397,623</b>	<b>\$33,510,316</b>	<b>\$35,848,663</b>
<b>Beginning Designated Fund Balance</b>				
Police	\$88,896	\$185,880	\$185,880	\$287,480
EMS	\$34,010	\$72,823	\$72,823	\$113,823
Recreation	\$15,615	\$31,230	\$31,230	\$46,830
	\$39,271	\$81,827	\$81,827	\$126,827
<b>Ending Designated Fund Balance</b>	<b>\$185,880</b>	<b>\$287,480</b>	<b>\$287,480</b>	<b>\$389,980</b>
Police	\$72,823	\$113,823	\$113,823	\$156,423
EMS	\$31,230	\$46,830	\$46,830	\$61,730
Recreation	\$81,827	\$126,827	\$126,827	\$171,827

## GENERAL FUND – SUMMARY

### Summary by Department

	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
<b>Revenues</b>				
Locally Levied Taxes	\$15,418,058	\$16,699,319	\$16,657,264	\$16,543,547
Licenses & Permits	\$638,667	\$366,723	\$608,252	\$495,000
Intergovernmental Revenues	\$3,771,203	\$4,258,550	\$4,130,677	\$4,850,200
Charges For Services	\$4,709,590	\$4,182,821	\$4,892,141	\$5,088,800
Fines & Forfeitures	\$345,822	\$308,486	\$251,803	\$276,800
Miscellaneous Revenue	\$1,883,106	\$1,994,089	\$1,071,089	\$2,180,000
Non-Revenue	\$206,090	\$100,000	\$115,419	\$0
<b>Total Revenues</b>	<b>\$26,972,536</b>	<b>\$27,909,988</b>	<b>\$27,726,645</b>	<b>\$29,434,347</b>
<b>Expenditures</b>				
City Commission	\$64,112	\$89,963	\$99,333	\$109,900
City Manager	\$1,185,683	\$1,418,078	\$1,422,748	\$1,552,900
City Attorney	\$695,206	\$535,674	\$568,444	\$758,700
City Administrator	\$1,989,699	\$2,151,815	\$2,153,178	\$2,311,200
Public Safety	\$7,957,827	\$9,660,666	\$9,651,972	\$10,591,000
Community Development	\$1,290,895	\$1,147,083	\$1,269,206	\$1,904,400
Community Services	\$9,637,418	\$9,004,710	\$9,547,071	\$9,757,800
<b>Total Expenditures</b>	<b>\$22,820,840</b>	<b>\$24,007,988</b>	<b>\$24,711,952</b>	<b>\$26,985,900</b>
<b>Reserves</b>				
Excess Revenue Capture	\$4,054,712	\$3,800,400	\$2,913,093	\$2,338,347
Reserves for Buildings	\$96,984	\$101,600	\$101,600	\$110,100
<b>Total Reserves</b>	<b>\$4,151,696</b>	<b>\$3,902,000</b>	<b>\$3,014,693</b>	<b>\$2,448,447</b>
<b>Total Expenditures and Reserves</b>	<b>\$26,972,537</b>	<b>\$27,909,988</b>	<b>\$27,726,645</b>	<b>\$29,434,347</b>

### GENERAL FUND – REVENUE PROJECTIONS

Revenue Projections				
	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
<u>Locally Levied Taxes</u>				
Ad Valorem Taxes	\$7,814,286	\$8,422,652	\$8,422,652	\$9,557,500
Franchise Fee - Solid Waste	\$887,875	\$1,116,577	\$1,081,686	\$1,137,600
Utility Tax - Electric	\$3,556,195	\$3,594,526	\$3,739,303	\$2,339,900
Utility Tax - Gas	\$63,471	\$68,833	\$73,964	\$71,200
Simplified Communications Tax	\$3,096,231	\$3,496,731	\$3,339,659	\$3,437,347
Sub-Total	\$15,418,058	\$16,699,319	\$16,657,264	\$16,543,547
<u>Licenses &amp; Permits</u>				
City Occupational License	\$475,703	\$315,681	\$510,000	\$495,000
Building Permits	\$162,964	\$51,042	\$98,252	\$0
Sub-Total	\$638,667	\$366,723	\$608,252	\$495,000
<u>Intergovernmental Revenues</u>				
State Revenue Sharing	\$622,254	\$947,295	\$784,992	\$1,145,400
Alcoholic Beverage License	\$12,942	\$13,537	\$13,537	\$13,600
Half Cent Sales Tax	\$3,136,007	\$3,297,718	\$3,332,148	\$3,691,200
Sub-Total	\$3,771,203	\$4,258,550	\$4,130,677	\$4,850,200
<u>Charges For Services</u>				
Development Fees	\$419,288	\$360,057	\$360,057	\$448,800
Solid Waste Fees	\$3,380,555	\$3,018,572	\$3,548,690	\$3,118,000
Recreation Fees	\$429,654	\$335,799	\$515,000	\$347,400
Recycling Fees	\$427,975	\$412,408	\$412,408	\$426,600
Tennis Center Fees	\$52,118	\$55,986	\$55,986	\$16,000
Fire Inspection Fees	\$0	\$0	\$0	\$732,000
Sub-Total	\$4,709,590	\$4,182,821	\$4,892,141	\$5,088,800
<u>Fines &amp; Forfeitures</u>				
Court Fines & Forfeitures	\$327,603	\$306,798	\$250,115	\$275,000
Code Compliance Fines	\$18,219	\$1,688	\$1,688	\$1,800
Sub-Total	\$345,822	\$308,486	\$251,803	\$276,800
<u>Miscellaneous Revenue</u>				
Interest Earnings	\$752,867	\$736,711	\$913,711	\$980,000
Grants	\$25,379	\$1,157,378	\$57,378	\$1,100,000
Other	\$1,104,860	\$100,000	\$100,000	\$100,000
Sub-Total	\$1,883,106	\$1,994,089	\$1,071,089	\$2,180,000
<u>Non-Revenue</u>				
Transfer From Fire District	\$106,090	\$0	\$0	\$0
Transfer From BDD ROW	\$100,000	\$100,000	\$100,000	\$0
Transfers From Weston Road Street Lighting	\$0	\$0	\$15,419	\$0
Sub-Total	\$206,090	\$100,000	\$115,419	\$0
<b>Total Revenues</b>	<b>\$26,972,536</b>	<b>\$27,909,988</b>	<b>\$27,726,645</b>	<b>\$29,434,347</b>

## GENERAL FUND – CITY COMMISSION

### General Description:

The City Commission is the Municipal Corporation's legislative body which acts as the decision-making entity that establishes policies and ordinances to meet the needs of the residents on a proactive basis.

### Fiscal Year 2006 Objectives:

1. Develop a legislative action plan beneficial to the residents of the City.
2. Continue to oppose the development of Davie Commons.

### Department Duties:

- The Mayor is the Presiding Officer of the City Commission. He presides over all Commission meetings, and executes documents upon Commission authorization.
- The City Commission represents the citizens of Weston by formulating City policy.
- Commission activities include regular Commission Meetings the first and third Monday of each month and other meetings necessary to govern the City of Weston.

### Department Goal:

*Provide world-class professional government and the delivery of quality service levels that reflect community priorities and enhance the quality of life for all residents.*

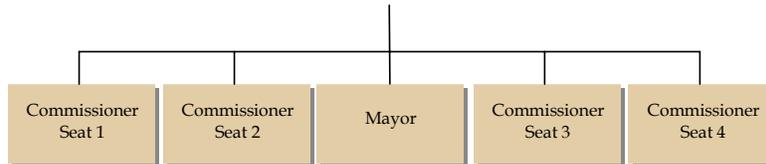


## Expenditure Category Summary

Category	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
Personal Services	\$60,286	\$59,549	\$59,549	\$61,400
Operating Expenditures	\$3,826	\$30,414	\$39,784	\$48,500
Capital Outlay	\$0	\$0	\$0	\$0
<b>Total City Commission</b>	<b>\$64,112</b>	<b>\$89,963</b>	<b>\$99,333</b>	<b>\$109,900</b>

## GENERAL FUND – CITY COMMISSION

### Residents of Weston



#### Staffing Level Change Rationale:

The expansion or contraction of the City Commission would require a City Charter amendment.

#### Budget Highlights:

Personal Services are projected to increase to account for anticipated higher costs of retirement contribution. Operating expenditures are anticipated to increase as well to account for charitable contribution allowance as approved by city voters as part of the recent Charter amendment process.

#### Performance Measures:

Measuring performance of the City Commission is principally up to the City's voters representing the residents of the City of Weston. Satisfaction of the residents with the performance of the Weston City Commission is expressed through the democratic process by the members elected to serve the public.

#### Fiscal Year 2005 Highlights:

1. Led the Country in adopting an ordinance on the placement of Automatic External Defibrillators in public places.
2. Worked with the Supervisor of Elections to amend qualification requirements for municipal elections.

### Expenditure Category Detail

<u>Account Description</u>	<u>Actual FY 2004</u>	<u>Budget FY 2005</u>	<u>Projected FY 2005</u>	<u>Adopted FY 2006</u>
<b>Personal Services</b>				
Commission Salaries and Benefits	\$60,286	\$59,549	\$59,549	\$61,400
<b>Sub-Total</b>	<b>\$60,286</b>	<b>\$59,549</b>	<b>\$59,549</b>	<b>\$61,400</b>
<b>Operating Expenditures</b>				
Legislative Expenses	\$500	\$10,000	\$1,000	\$2,500
Miscellaneous	\$60	\$5,000	\$5,000	\$5,000
Subscriptions & Memberships	\$60	\$5,000	\$5,000	\$5,000
Conferences & Seminars	\$2,830	\$10,000	\$10,000	\$10,500
Charitable Contributions	\$0	\$0	\$18,320	\$25,000
Insurance/General Liability Allocation	\$376	\$414	\$464	\$500
<b>Sub-Total</b>	<b>\$3,826</b>	<b>\$30,414</b>	<b>\$39,784</b>	<b>\$48,500</b>
<b>Total City Commission</b>	<b>\$64,112</b>	<b>\$89,963</b>	<b>\$99,333</b>	<b>\$109,900</b>

## GENERAL FUND – CITY MANAGER

### General Description:

The City Manager is responsible for the overall management of all functions and activities of the City.

### Fiscal Year 2006 Objectives:

1. Manage the design and construction of the new City Hall building.
2. Transition Building Code Services to a private provider who will be fully integrated with other City departments.
3. Assist in the development of a City Commission legislative agenda on the state level.
4. Continue to oppose the Davie Commons project.

### Department Goal:

*Develop a City government that represents the needs of the community and provides world-class services in an efficient, business like and professional manner.*

### Department Duties:

- Carry out policy as established by the City Commission.
- Manage all City contracts.
- Direct the preparation of operating and capital budgets.
- Prepare Commission meeting agendas.
- Provide all municipal recording, and clerking functions.
- Perform communications and Public Relation functions including city-wide newsletter, website, cable TV, AM radio, and annual report.

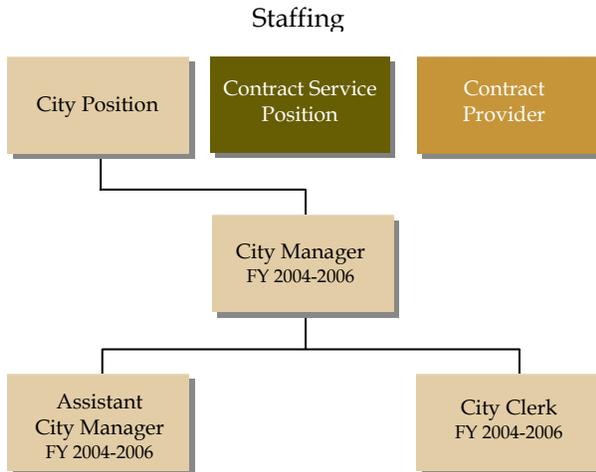


## Expenditure Category Summary

Category	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
Personal Services	\$491,420	\$527,502	\$527,502	\$555,700
Operating Expenditures	\$689,294	\$880,576	\$885,046	\$986,800
Capital Outlay	\$4,969	\$10,000	\$10,200	\$10,400
<b>Total City Manager</b>	<b>\$1,185,683</b>	<b>\$1,418,078</b>	<b>\$1,422,748</b>	<b>\$1,552,900</b>



### GENERAL FUND – CITY MANAGER



### Budget Highlights:

Personal Services are projected to increase to account for salary and benefit cost increases. Operating expenditures are anticipated to increase as well to account for general cost escalation and anticipated higher need for consulting services.

### Fiscal Year 2005 Highlights:

1. Coordinated the development of the 2015 Strategic Value & Business Plan for the City.
2. Successfully managed cleanup operations after two severe storm events.
3. Received the City County Communications and Marketing Association's Savvy Award – Best Newsletter-External (1st place).

### Staffing Level Change Rationale:

There are no proposed staffing changes for Fiscal Year 2006.

### Performance Measures:

Measuring performance of the City Manager's department is subjective as it pertains principally to resident and City Commission perceptions. In the case of such intangible measures, it is largely the statement of the residents and the Commission that becomes the performance measure. Nevertheless, the following are measures used by the Commission in evaluating the progress of the City Manager, City Clerk and their assistants in accomplishing the government's mission:

1. Fulfill citywide annual objectives as set in the Budget and periodic plans.
2. Provide uninterrupted delivery of services to residents and businesses.
3. Submit the Draft Budget to City Commission by July 30th.
4. Respond to resident inquiries within one business day and all inquiries at the Commission Meeting by the next meeting date.
5. Meet all advertising and State Compliance requirements for all City documents.
6. Input all City documents into the Document Management System.

## GENERAL FUND – CITY MANAGER

### Expenditure Category Detail

<u>Account Description</u>	<u>Actual FY 2004</u>	<u>Budget FY 2005</u>	<u>Projected FY 2005</u>	<u>Adopted FY 2006</u>
<b>Personal Services</b>				
Employee Salaries and Benefits	\$491,420	\$527,502	\$527,502	\$555,700
Sub-Total	\$491,420	\$527,502	\$527,502	\$555,700
<b>Operating Expenditures</b>				
Rentals & Leases	\$91,173	\$125,000	\$125,000	\$128,800
Consulting Services	\$62,430	\$100,000	\$100,000	\$200,000
Utilities	\$26,729	\$17,900	\$17,900	\$18,500
Travel & Per Diem	\$12,056	\$10,000	\$13,000	\$15,000
Car Allowance	\$7,691	\$7,670	\$7,670	\$8,000
Communication Services	\$898	\$2,700	\$2,700	\$2,800
Legal Advertisements	\$14,975	\$35,000	\$35,000	\$25,000
Ordinance Codification	\$5,261	\$15,000	\$15,000	\$7,500
Election	\$0	\$40,000	\$40,000	\$0
Public Relations	\$374,569	\$400,000	\$400,000	\$450,000
Office Supplies	\$69,018	\$80,000	\$80,000	\$82,400
Incidentals	\$398	\$10,000	\$10,000	\$10,000
Subscriptions & Memberships	\$15,670	\$20,000	\$20,000	\$20,000
Conferences & Seminars	\$1,785	\$10,000	\$10,000	\$10,000
Insurance/General Liability Allocation	\$6,641	\$7,305	\$8,776	\$8,800
Sub-Total	\$689,294	\$880,576	\$885,046	\$986,800
<b>Capital Outlay</b>				
Equipment	\$4,284	\$5,000	\$5,200	\$5,200
Leasehold Improvements	\$685	\$5,000	\$5,000	\$5,200
Sub-Total	\$4,969	\$10,000	\$10,200	\$10,400
<b>Total City Manager</b>	<b>\$1,185,683</b>	<b>\$1,418,078</b>	<b>\$1,422,748</b>	<b>\$1,552,900</b>

## GENERAL FUND – CITY ATTORNEY

### General Description:

The City Attorney provides unbiased legal services and counsel to the City Commission, City Manager, City Staff and the Planning & Zoning Board, in a professional, courteous, timely, and cost-effective manner.

### Fiscal Year 2006 Objectives:

1. Defend the City against the lawsuit filed by Advocate Communications.
2. Assist the City Commission in developing a state-level legislative agenda for the benefit of the residents of the City of Weston.
3. Assist the City in the defeat of the Commons project in the Town of Davie.

### Department Duties:

- Advise City Commission, City Manager, and Staff on legal issues.
- Prepare and recommend ordinances, resolutions, and contracts.
- Prosecute violations of City ordinances, act as trial and appellate counsel in litigation matters, and represent the City in all legal proceedings.



### Department Goal:

*Provide the City of Weston with superior contracted legal services that are flexible, multi-specialty, and economically competitive. Deliver legal services that are integrated and supportive of other City departments.*

### Expenditure Category Summary

<u>Category</u>	<u>Actual FY 2004</u>	<u>Budget FY 2005</u>	<u>Projected FY 2005</u>	<u>Adopted FY 2006</u>
Personal Services	\$0	\$0	\$0	\$0
Operating Expenditures	\$695,206	\$535,674	\$568,444	\$758,700
Capital Outlay	\$0	\$0	\$0	\$0
<b>Total City Attorney</b>	<b>\$695,206</b>	<b>\$535,674</b>	<b>\$568,444</b>	<b>\$758,700</b>

## GENERAL FUND – CITY ATTORNEY

### Staffing



Weiss Serota Helfman Pastoriza Guedes Cole & Boniske,  
P.A.

1. Provide legal advice to the City Commission, City Manager and Staff to protect and defend against legal actions brought against the City.
2. Successfully prosecute all actions brought by the City and defend all actions against the City.
3. Ensure that all city documents meet legal criteria and comply with applicable regulations.
4. Respond to legal inquiries within one business day.

### Staffing Level Change Rationale:

Legal Services in the City of Weston are provided under contract with the Contract Provider supplying personnel as needed and required by the City to provide legal expertise in the disciplines as required by the City.

### Performance Measures:

Performance measures that are applied to the department relate to the satisfaction of the City Commission, City Manager, and Staff from the legal services provided to the City. Performance indicators include:

### Budget Highlights:

Expenditures for legal services are projected to increase mainly due to an establishment of separate account for litigation costs, funded initially at a level of \$200,000. Other costs are projected to increase to reflect contract stipulations.

### Fiscal Year 2005 Highlights:

1. Defended the City in a lawsuit filed by Advocate Communications.
2. Prepared the City Commission legislative bills and agendas.

### Expenditure Category Detail

<u>Account Description</u>	<u>Actual FY 2004</u>	<u>Budget FY 2005</u>	<u>Projected FY 2005</u>	<u>Adopted FY 2006</u>
<b>Operating Expenditures</b>				
<b>Professional Services</b>				
Legal	\$672,687	\$510,600	\$540,000	\$540,000
Litigation	\$0	\$0	\$0	\$200,000
Planning & Zoning Board	\$2,716	\$20,000	\$20,000	\$15,000
Charter Review	\$17,008	\$0	\$0	\$0
Contingency	\$0	\$2,000	\$5,000	\$0
Insurance/General Liability Allocation	\$2,795	\$3,074	\$3,444	\$3,700
<b>Sub-Total</b>	<b>\$695,206</b>	<b>\$535,674</b>	<b>\$568,444</b>	<b>\$758,700</b>
<b>Total City Attorney</b>	<b>\$695,206</b>	<b>\$535,674</b>	<b>\$568,444</b>	<b>\$758,700</b>

## GENERAL FUND – ADMINISTRATIVE SERVICES

### General Description:

Administrative Services provide overall financial and administrative support services which include budgeting, accounting, cash management, purchasing, risk management, information management, financial planning, budgetary controls, record archives, and personnel functions.

### Department Duties:

- Prepare Annual Budgets, and Comprehensive Annual Financial Reports.
- Provide financial and investment advisory services, and account for all City revenues and expenditures.
- Provide purchasing and risk management services.
- Provide all information management services, including hardware, software, communications and support.
- Provide all personnel and staffing services.

### Fiscal Year 2006 Objectives:

1. Submit for and receive the Government Finance Officers Association consecutive awards for City Budget and Comprehensive Annual Financial Report.
2. Implement web and client-based parks and recreation scheduling software.
3. Design asset maintenance tracking software for the Community Services – Public Works Department.
4. Implement redundant disaster recovery of all City systems.



### Department Goal:

*Provide the City of Weston with superior contracted administrative, financial, and information management services, and personnel that are flexible, multi-specialty, and economically competitive. Ensure the City has the flexibility to select from vast resources of a large provider for the most effective, efficient, innovative and flexible options on service levels, service providers, and cost.*

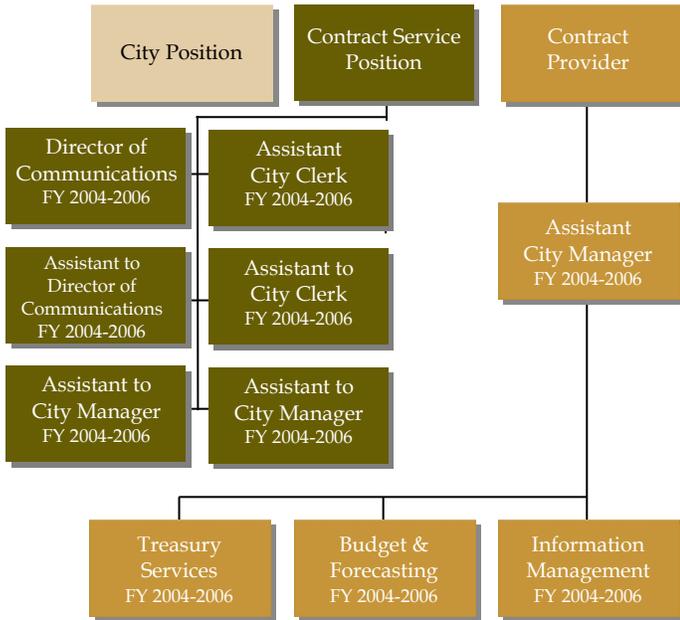
### Expenditure Category Summary

Category	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
Personal Services	\$0	\$0	\$0	\$0
Operating Expenditures	\$1,989,699	\$2,151,815	\$2,153,178	\$2,311,200
Capital Outlay	\$0	\$0	\$0	\$0
<b>Total City Administrator</b>	<b>\$1,989,699</b>	<b>\$2,151,815</b>	<b>\$2,153,178</b>	<b>\$2,311,200</b>



### GENERAL FUND – ADMINISTRATIVE SERVICES

#### Staffing



Severn Trent Services

1. Receive the Government Finance Officers Association's awards for the City's Comprehensive Annual Financial Report and Annual Budget.
2. Manage City finances in compliance with 2010 and 2015 Strategic Value & Business Plan policies.
3. Achieve return on investment higher than the minimums prescribed in the City's investment policy.
4. Respond to staff and resident inquiries within at most 1 business day.
5. Produce monthly financial statements by the 15th day of the following month.

#### Budget Highlights:

Expenditures for administrative services are projected to increase due to contract stipulations.

#### Fiscal Year 2005 Highlights:

1. Received third consecutive Government Finance Officers Association Distinguished Budget Presentation Award.
2. Obtained sixth consecutive Government Finance Officers Association Excellence in Financial Reporting Award.
3. Implemented new financial management software.
4. Implemented new financial reporting model.
5. Completed 2015 Strategic Value and Business Plan.
6. Redesigned the City's website.

#### Staffing Level Change Rationale:

Administrative Services in the City of Weston are provided under contract with the Contract Provider supplying both Contract Service Position personnel to work in Weston exclusively on City matters as well as services needed and required by the City. Fiscal Year 2006 Budget has no staffing level changes.

#### Performance Measures:

Performance measures that are applied to the department relate to the overall satisfaction of the City Commission and City Manager. Preparation of Budgets, monthly financial reports and Comprehensive Annual Financial Report in a timely and achievement-oriented manner. Provide state-of-the-art Information System with minimum service interruptions. Manage investments in an approved manner yielding the greatest return. Specific performance measures include:

## *GENERAL FUND – ADMINISTRATIVE SERVICES*

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<b>Expenditure Category Detail</b>
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<u>Account Description</u>	<u>Actual FY 2004</u>	<u>Budget FY 2005</u>	<u>Projected FY 2005</u>	<u>Adopted FY 2006</u>
<i>Operating Expenditures</i>				
Professional Services				
Administration	\$1,790,480	\$1,985,500	\$1,985,500	\$2,134,800
Audit	\$151,631	\$130,000	\$130,000	\$136,500
Bank Charges/Rentals & Leases	\$37,302	\$25,000	\$25,000	\$26,300
Insurance/General Liability Allocation	\$10,286	\$11,315	\$12,678	\$13,600
Sub-Total	<b>\$1,989,699</b>	<b>\$2,151,815</b>	<b>\$2,153,178</b>	<b>\$2,311,200</b>
<b>Total City Administrator</b>	<b><u>\$1,989,699</u></b>	<b><u>\$2,151,815</u></b>	<b><u>\$2,153,178</u></b>	<b><u>\$2,311,200</u></b>

### GENERAL FUND – POLICE SERVICES

#### General Description:

Provides a community-oriented police department that concentrates on progressive law enforcement and crime prevention initiatives.

#### Department Duties:

- Maintain and enhance public trust and public safety in the community.
- Provide visible crime deterrence presence throughout the City.
- Respond to all emergency and non-emergency assistance requests.
- Educate the community on issues of public safety.
- Investigate crimes, apprehend suspects, and assist in conviction of perpetrators.
- Provide enforcement of City Ordinances.

#### Fiscal Year 2006 Objectives:

1. Maintain a low crime rate and safe environment for residents and business owners.
2. Give professional service and due diligence to all crime victims.
3. Continue to provide education programs to residents and businesses to assist in deterring crime.
4. Provide traffic enforcement to reduce preventable accidents.
5. Implement eighth patrol zone along Weston Road commencing in April of 2006.
6. Realign the response zones for a more effective unit response within the City.



#### Department Goal:

*Provide the City of Weston with contracted Police Services that are more capable and cost effective than other formats. Ensure the City has the flexibility to select from the vast resources of a larger county Sheriff's office providing the most economical and effective benefit to the City.*

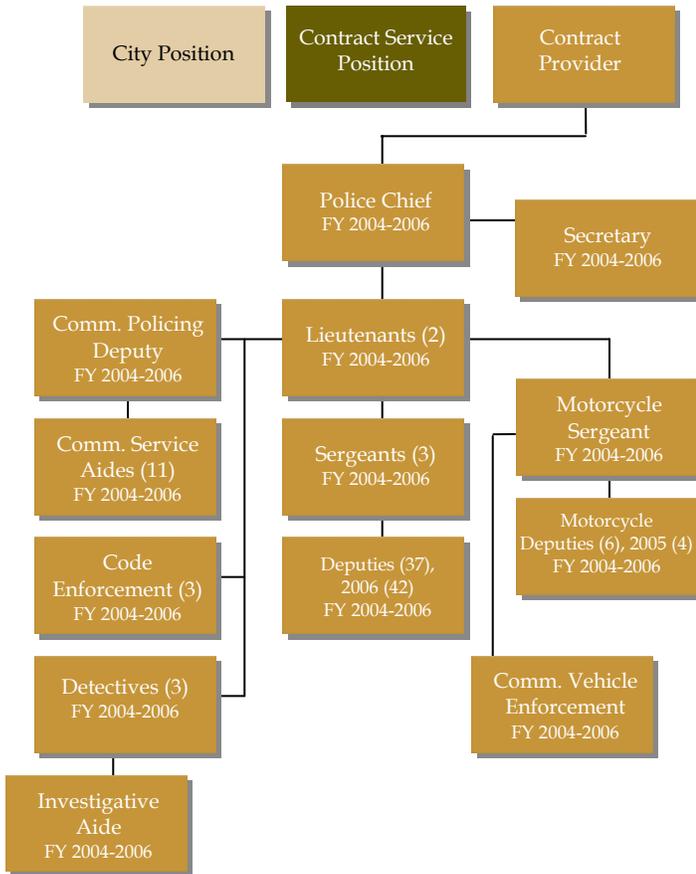
#### Expenditure Category Summary

<u>Category</u>	<u>Actual FY 2004</u>	<u>Budget FY 2005</u>	<u>Projected FY 2005</u>	<u>Adopted FY 2006</u>
Personal Services	\$0	\$0	\$0	\$0
Operating Expenditures	\$5,056,050	\$6,238,966	\$6,268,740	\$7,032,100
Capital Outlay	\$27,498	\$15,000	\$40,000	\$25,000
Reserves	\$38,813	\$41,000	\$41,000	\$42,600
<b>Total Public Safety - Police Services</b>	<b>\$5,122,361</b>	<b>\$6,294,966</b>	<b>\$6,349,740</b>	<b>\$7,099,700</b>



### GENERAL FUND – POLICE SERVICES

#### Personnel



Broward Sheriff's Office

#### Performance Measures:

Performance measures that are applied to the Police Department relate to the satisfaction of the Commission and Residents. Specific performance measures utilized include:

1. Maintain a low crime rate in Broward County.
2. Maintain a high clearance in Broward County.
3. Continue to provide education programs to residents and businesses to assist in deterring crime.
4. Provide traffic enforcement to reduce preventable accidents.

#### Budget Highlights:

Expenditures for Police Services are projected to increase due to contract escalation as well as with the addition of five new Deputies starting April 1, 2006.

#### Fiscal Year 2005 Highlights:

1. Designed and began construction of a new motorcycle garage.
2. Upgraded City emergency operations center located at the Police Services Center.
3. Successfully added two motorcycle deputies to the traffic unit.
4. Integrated training of City's police and fire rescue services.
5. Reduced the number of traffic crashes reported in the City.

#### Staffing Level Change Rationale:

Police Services in the City of Weston are provided under contract with the Contract Provider supplying personnel as required by the City. Under the contract, the City has a certain number of personnel assigned directly to Weston. During Fiscal Year 2005, there were 71 Police personnel funded by the General Fund. During Fiscal Year 2006 that number will increase to 76 with the addition of five new Deputies to comprise the City's eighth patrol zone commencing service in April of 2006. There are also additional positions accounted for in the Indian Trace and Bonaventure Development Districts respectively.

## GENERAL FUND – POLICE SERVICES

### Expenditure Category Detail

<u>Account Description</u>	<u>Actual FY 2004</u>	<u>Budget FY 2005</u>	<u>Projected FY 2005</u>	<u>Adopted FY 2006</u>
<b>Operating Expenditures</b>				
Professional Services				
Police	\$4,978,163	\$6,173,900	\$6,173,900	\$6,847,300
Special Assignment	\$0	\$11,600	\$11,600	\$12,200
Building Maintenance	\$50,918	\$23,800	\$50,000	\$40,000
Specialty Equipment	\$0	\$0	\$0	\$97,000
Insurance/General Liability Allocation	\$26,969	\$29,666	\$33,240	\$35,600
Sub-Total	\$5,056,050	\$6,238,966	\$6,268,740	\$7,032,100
<b>Capital Outlay</b>				
Building Improvements	\$27,498	\$15,000	\$40,000	\$25,000
Sub-Total	\$27,498	\$15,000	\$40,000	\$25,000
<b>Reserves</b>				
Reserve for Police Buildings	\$38,813	\$41,000	\$41,000	\$42,600
Sub-Total	\$38,813	\$41,000	\$41,000	\$42,600
<b>Total Public Safety - Police Services</b>	<b>\$5,122,361</b>	<b>\$6,294,966</b>	<b>\$6,349,740</b>	<b>\$7,099,700</b>

## GENERAL FUND – EMERGENCY MEDICAL SERVICES

### General Description:

Provides for safety, health and welfare of the Residents of Weston through emergency response, rescue and transport, pro-active education, and interlocal coordination.

### Department Duties:

- Respond to all rescue and medical emergency calls.
- Provide medical emergency transport to the appropriate facility.
- Develop City codes promoting safety, health, and welfare of all residents.
- Educate the community on issues of safety.
- Provide cross-trained personnel capable of responding to all medical and fire rescue incidents.

### Fiscal Year 2006 Objectives:

1. Establish Community Outreach Program, a 12-month program partnering with Cleveland Clinic.
2. Restructure the Fire Code Services with a new contract partner chosen by the City.
3. Realign the response zones for a more effective unit response within City.
4. Provide ISO implementation towards Class One ISO rating.
5. Upgrade responses along I-75 corridor collaborating with FDOT and FHP.
6. Develop programs with new South District hospital – Miramar
7. Develop agreements with Department of Forestry wildland fire responses in Weston's wetlands area.



### Department Goal:

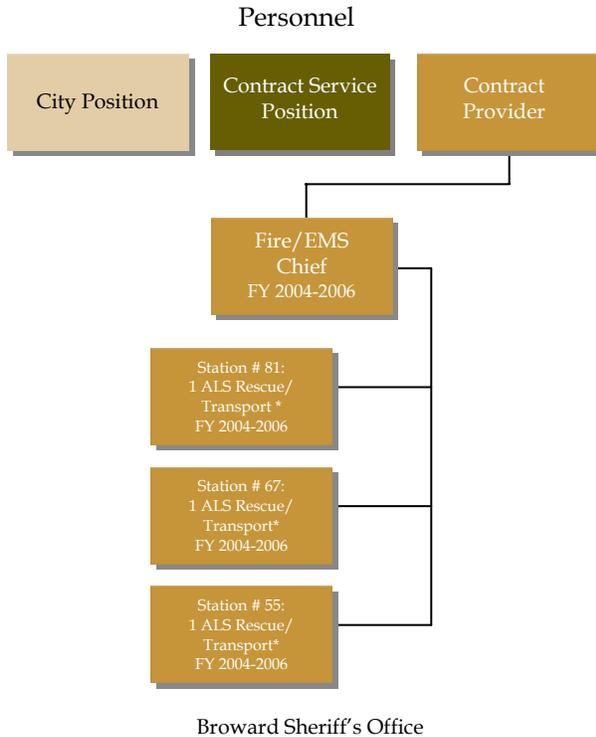
*Provide the City of Weston with contracted Emergency Medical Services (EMS) that are more capable and cost effective than other formats. Ensure the City has the flexibility to select from the vast resources of a large county EMS department providing the most economical and effective benefit to the City.*

### Expenditure Category Summary

<u>Category</u>	<u>Actual FY 2004</u>	<u>Budget FY 2005</u>	<u>Projected FY 2005</u>	<u>Adopted FY 2006</u>
Personal Services	\$0	\$0	\$0	\$0
Operating Expenditures	\$2,842,154	\$3,322,700	\$3,324,232	\$3,513,900
Capital Outlay	\$32,125	\$84,000	\$19,000	\$20,000
Reserves	\$15,615	\$15,600	\$15,600	\$22,500
<b>Total Public Safety - Emergency Medical Services</b>	<b>\$2,889,894</b>	<b>\$3,422,300</b>	<b>\$3,358,832</b>	<b>\$3,556,400</b>



### GENERAL FUND – EMERGENCY MEDICAL SERVICES



#### Performance Measures:

Performance measures that are applied to the EMS Department relate to the satisfaction of the Commission and Residents with the Rescue Services provided. Specific measures include:

1. Provide response times that meet or exceed the accepted average per route.
2. Maintain training and certifications in state-of-the-art medical techniques.
3. Maintain a cooperative working relationship with the Cleveland Clinic Hospital Emergency Department.
4. Continue to lead in the trials of new medications and life-saving techniques.

#### Budget Highlights:

Expenditures for Emergency Medical Services are projected to increase due mainly to contract escalation.

\* Each Advanced Life Support Rescue/Transport vehicle is staffed with three cross trained Paramedics/Fire Fighters who are serving the City 24 hours a day, 7 days a week.

#### Staffing Level Change Rationale:

Emergency Medical Services in the City of Weston are provided under contract with the Contract Provider supplying personnel as required by the City.

#### Fiscal Year 2005 Highlights:

1. The opening of Station #106 on Alligator Alley reduced the need for engine company by Weston's Station #67.
2. Completed ISO review.
3. Implemented City's ordinance requiring the placement and inspection of Automatic External Defibrillators in required locations.



*GENERAL FUND – EMERGENCY MEDICAL SERVICES*

**Expenditure Category Detail**

<u>Account Description</u>	<u>Actual FY 2004</u>	<u>Budget FY 2005</u>	<u>Projected FY 2005</u>	<u>Adopted FY 2006</u>
<b>Operating Expenditures</b>				
Professional Services				
Emergency Medical Services	\$2,778,827	\$3,279,487	\$3,279,487	\$3,456,900
Special Assignment	\$0	\$11,100	\$11,100	\$11,700
Building Maintenance	\$51,770	\$19,400	\$19,400	\$30,000
Insurance/General Liability Allocation	\$11,557	\$12,713	\$14,245	\$15,300
<b>Sub-Total</b>	<b>\$2,842,154</b>	<b>\$3,322,700</b>	<b>\$3,324,232</b>	<b>\$3,513,900</b>
<b>Capital Outlay</b>				
Building Improvements	\$11,200	\$19,000	\$19,000	\$20,000
Equipment	\$20,925	\$65,000	\$0	\$0
<b>Sub-Total</b>	<b>\$32,125</b>	<b>\$84,000</b>	<b>\$19,000</b>	<b>\$20,000</b>
<b>Reserves</b>				
Reserve for EMS Buildings	\$15,615	\$15,600	\$15,600	\$22,500
<b>Sub-Total</b>	<b>\$15,615</b>	<b>\$15,600</b>	<b>\$15,600</b>	<b>\$22,500</b>
<b>Total Public Safety - Emergency Medical Services</b>	<b>\$2,889,894</b>	<b>\$3,422,300</b>	<b>\$3,358,832</b>	<b>\$3,556,400</b>

## GENERAL FUND – COMMUNITY DEVELOPMENT

### General Description:

Provides planning, engineering, development review, and zoning functions.

### Fiscal Year 2006 Objectives:

1. Continue shift from major infrastructure investment and lane-capacity mode to efficiency, safety and maintenance mode.
2. Continue development of water and sewer GIS and implement a data access portal for Public Works to access GIS data via the internet.
3. Ensure that the City's comprehensive plan, land development regulations and zoning code are compliant with County Codes and State requirements.
4. Complete Evaluation and Appraisal Report.

### Department Duties:

- Ensure that all planning and zoning activities are in compliance with all City Codes and regulations.
- Perform planning and engineering review for zoning and engineering standard compliance.
- Assist in the development and review of land development regulations.
- Respond to Staff and Resident inquiries.
- Maintain an accurate and up-to-date database of properties, facilities, and improvements in the City.



### Department Goal:

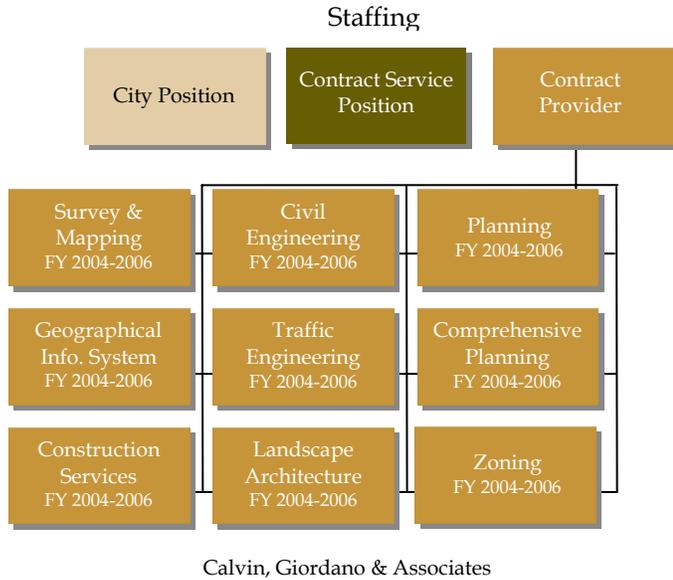
*Provide the City of Weston with contracted Planning, Zoning, & Development Services that are more capable and cost effective than other formats. Ensure the City has the flexibility to select from the vast resources of a larger entity providing the most economical and effective benefit to the City. Provide the residents and customers of Weston the highest level of customer satisfaction in either the private or public sectors.*

### Expenditure Category Summary

<u>Category</u>	<u>Actual FY 2004</u>	<u>Budget FY 2005</u>	<u>Projected FY 2005</u>	<u>Adopted FY 2006</u>
Personal Services	\$0	\$0	\$0	\$0
Operating Expenditures	\$1,290,895	\$1,147,083	\$1,269,206	\$1,904,400
Capital Outlay	\$0	\$0	\$0	\$0
<b>Total Community Development</b>	<b>\$1,290,895</b>	<b>\$1,147,083</b>	<b>\$1,269,206</b>	<b>\$1,904,400</b>



### GENERAL FUND – COMMUNITY DEVELOPMENT



#### Performance Measures:

Performance measures that are applied to the Community Development Department relate to the overall satisfaction of the Commission and Residents. Specific measures include:

1. Review all permit applications in accordance with appropriate established time schedules.
2. Provide immediate and informed feedback to the City Commission, City Manager and Staff.
3. Provide monthly project reports to the City Manager in a timely manner.
4. Have its recommendations approved by the City Commission and Planning & Zoning Board.
5. Maintain an up-to-date Geographic Information System database.

#### Staffing Level Change Rationale:

Community Development Services in the City of Weston are provided under contract with the Contract Provider supplying personnel as required by the City.

#### Budget Highlights:

Expenditures for the various professional disciplines are projected to change from the previous period based on the anticipated need for services. Fire service inspection services which were in the past handled by Broward County/Broward Sheriff's Office will be accounted for in this department for the first time with expected expenses of \$704,425 offset by revenue of same amount.

#### Fiscal Year 2005 Highlights:

1. Implemented annual landscape inspection of all multifamily residential properties.
2. Completed Phase V of the Bonaventure Master Plan.
3. Began fulfilling statutory requirements related to the City's Comprehensive Plan Evaluation and Appraisal Report (EAR).
4. Continued to monitor local and county planning activities through participation as members of the Technical Coordinating Committee (TCC) and Growth Management Committee of the Broward League of Cities.



*GENERAL FUND – COMMUNITY DEVELOPMENT*

**Expenditure Category Detail**

<u>Account Description</u>	<u>Actual FY 2004</u>	<u>Budget FY 2005</u>	<u>Projected FY 2005</u>	<u>Adopted FY 2006</u>
<b>Operating Expenditures</b>				
Professional Services				
Growth Management				
Planning	\$381,684	\$281,400	\$281,400	\$270,200
Zoning	\$278,538	\$168,700	\$235,000	\$81,100
General Services				
Planning	\$0	\$28,800	\$28,800	\$108,600
Civil Engineering	\$220,344	\$229,000	\$229,000	\$97,200
Traffic Engineering	\$35,955	\$75,000	\$75,000	\$212,400
Landscape Architecture	\$167,517	\$100,000	\$100,000	\$90,000
Construction Services	\$55,134	\$50,000	\$50,000	\$81,300
Survey & Mapping	\$91,995	\$25,000	\$48,000	\$36,000
Geographic Info. System	\$50,743	\$109,300	\$109,300	\$113,700
Evaluation & Appraisal Report	\$0	\$70,000	\$101,632	\$70,000
Annual Fire Inspections	\$0	\$0	\$0	\$732,000
Insurance/General Liability Allocation	\$8,985	\$9,883	\$11,074	\$11,900
<b>Total Community Development</b>	<b>\$1,290,895</b>	<b>\$1,147,083</b>	<b>\$1,269,206</b>	<b>\$1,904,400</b>

## *GENERAL FUND – COMMUNITY SERVICES - RECREATION*

### General Description:

As part of the Community Services Department, this division is responsible for the maintenance of all parks, coordination of athletic programs, planning and supervision of recreation programs and special events.

### Department Duties:

- Maintain all Park & Recreational Facilities.
- Coordinate with Weston Sports Alliance and Arts Council of Greater Weston to provide the greatest variety of quality sports programs.
- Provide, manage, and coordinate community activities at the Weston Community Center at the Weston Regional Park.

### Fiscal Year 2006 Objectives:

1. Develop the Library Park.
2. Construct an entry feature and complete parking overlay at Tequesta Trace Park.
3. Coordinate the delivery of services with the West Broward Young Men's Christian Association.
4. Provide a vast array of cultural events to meet diverse needs and interests.



### Department Goal:

*To provide the City of Weston with contract parks & recreational services and personnel that are flexible, multi-specialty, and economically competitive. Ensure the City has the flexibility to select from vast resources of a large provider for the most effective, efficient, innovative and flexible options on service levels, service providers, and cost.*

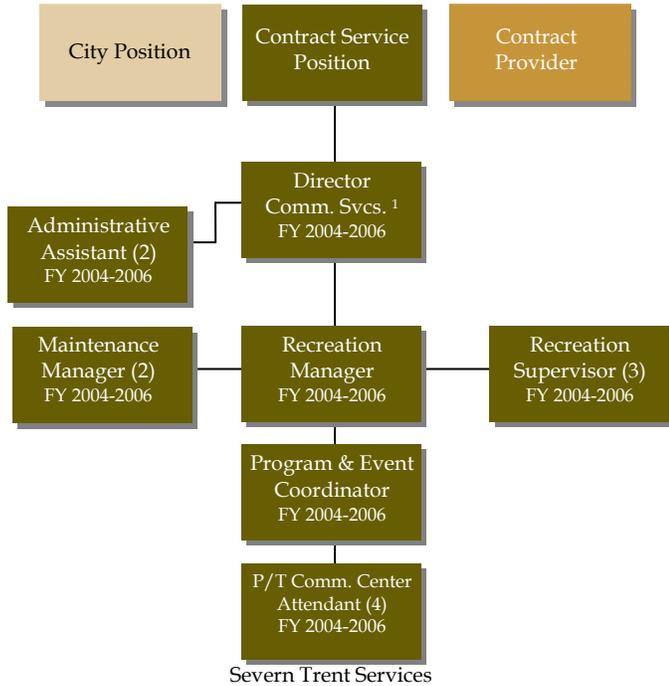
### Expenditure Category Summary

<u>Category</u>	<u>Actual FY 2004</u>	<u>Budget FY 2005</u>	<u>Projected FY 2005</u>	<u>Adopted FY 2006</u>
Personal Services	\$0	\$0	\$0	\$0
Operating Expenditures	\$5,096,151	\$4,934,438	\$4,946,681	\$5,217,000
Capital Outlay	\$748,681	\$630,000	\$630,000	\$980,000
Reserves	\$42,556	\$45,000	\$45,000	\$45,000
<b>Total Community Services - Recreation</b>	<b>\$5,887,388</b>	<b>\$5,609,438</b>	<b>\$5,621,681</b>	<b>\$6,242,000</b>



**GENERAL FUND – COMMUNITY SERVICES - RECREATION**

**Staffing**



<sup>1</sup> 34% of the Director's salary is paid by the General Fund with the remainder paid by other funds as stipulated further in the Budget

<sup>2</sup> 80% of the Maintenance Manager's salary is paid by the General Fund with the remainder paid by the Bonaventure Development District, Community Services Rights-of-Way Fund as stipulated further in the Budget

**Performance Measures:**

Performance measures that are applied to the Recreation Division relate to the overall satisfaction of the Commission and Residents of the City. Specific performance measures include:

1. Number of recreation programs/classes offered to the public at the Weston Community Center.
2. Number and variety of special events in the City's parks.
3. Number of registered participants utilizing the athletic fields.
4. Level of coordination with private/public groups providing cultural and recreational opportunities to Weston residents.
5. Level of utilization of recreational facilities.

**Budget Highlights:**

Expenditures for the various operating expenditures are projected to increase to account for full year of operations for the Vista Park, including additional Policing Services. Capital projects will include construction of a storage building at Tequesta Trace Park, miscellaneous improvements to passive parks and smaller recreational facilities and play equipment replacements, funding for Cypress Bay Stadium bleachers and park building improvements.

**Staffing Level Change Rationale:**

Community Services - Recreation in the City of Weston are provided under contract with the Contract Provider supplying necessary Contract Service Position personnel to work in the City. For Fiscal Year 2006, Community Services -Recreation Budget has no staffing level changes.

**Fiscal Year 2005 Highlights:**

1. Completed and opened Vista Park to the public.
2. Completed Tequesta Trace Park improvements.
3. Provided very successful performing arts series in conjunction with Arts Council of Weston and Florida International University.
4. Implemented Moonlight Movies in the Park.
5. Installed lighting on the baseball and softball fields at Cypress Bay High School.

## GENERAL FUND – COMMUNITY SERVICES - RECREATION

### Expenditure Category Detail

<u>Account Description</u>	<u>Actual FY 2004</u>	<u>Budget FY 2005</u>	<u>Projected FY 2005</u>	<u>Adopted FY 2006</u>
<b>Operating Expenditures</b>				
Professional Services				
Administration	\$589,353	\$743,227	\$743,227	\$780,400
Police	\$145,749	\$235,000	\$235,000	\$319,000
Instructors	\$191,927	\$211,189	\$211,189	\$211,200
Parks	\$1,674,429	\$1,940,900	\$1,940,900	\$1,999,200
Tennis Center	\$170,201	\$200,000	\$200,000	\$200,000
Utilities	\$409,780	\$428,700	\$428,700	\$441,600
Landscape Renovations	\$338,529	\$350,000	\$350,000	\$350,000
Facilities Maintenance	\$425,136	\$400,000	\$400,000	\$450,000
Special Events	\$183,569	\$200,000	\$200,000	\$225,000
Contingencies	\$902,173	\$150,000	\$150,000	\$150,000
Insurance/General Liability Allocation	\$65,305	\$75,422	\$87,665	\$90,600
<b>Sub-Total</b>	<b>\$5,096,151</b>	<b>\$4,934,438</b>	<b>\$4,946,681</b>	<b>\$5,217,000</b>
<b>Capital Outlay</b>				
Tequesta Improvements	\$528,456	\$250,000	\$250,000	\$500,000
Park Improvements	\$106,653	\$300,000	\$300,000	\$300,000
Cypress Bay Bleachers	\$0	\$0	\$0	\$100,000
Tennis Center Improvements	\$30,000	\$0	\$0	\$0
Building Improvements	\$83,572	\$80,000	\$80,000	\$80,000
<b>Sub-Total</b>	<b>\$748,681</b>	<b>\$630,000</b>	<b>\$630,000</b>	<b>\$980,000</b>
<b>Reserves</b>				
Reserve for Park Buildings	\$42,556	\$45,000	\$45,000	\$45,000
<b>Sub-Total</b>	<b>\$42,556</b>	<b>\$45,000</b>	<b>\$45,000</b>	<b>\$45,000</b>
<b>Total Community Services - Recreation</b>	<b>\$5,887,388</b>	<b>\$5,609,438</b>	<b>\$5,621,681</b>	<b>\$6,242,000</b>

## GENERAL FUND – COMMUNITY SERVICES – SPECIALTY SERVICES

### General Description:

As part of the Community Services Department, this division is responsible for the maintenance, operation and/or implementation of solid waste collection services, and school crossing guards.

### Department Duties:

- Provide for School Crossing Guards at intersections identified by the School Board.
- Provide for Solid Waste and Recycling services to all residential properties within the City.

### Fiscal Year 2006 Objectives:

1. Continue to coordinate with the School Board of Broward County and Broward County Traffic Engineering Division for optimal placement of school crossing guards.
2. Coordinate with Code Enforcement for solid waste franchise compliance.



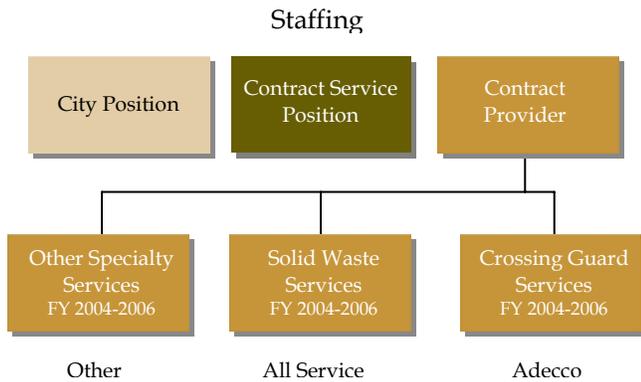
### Department Goal:

*To provide the City of Weston with superior solid waste collection and school crossing guard services by utilizing leading providers who employ multi-disciplined approach to deliver outstanding services efficiently and flexibly.*

### Expenditure Category Summary

Category	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
Personal Services	\$0	\$0	\$0	\$0
Operating Expenditures	\$3,792,586	\$3,440,272	\$3,970,390	\$3,560,800
Capital Outlay	\$0	\$0	\$0	\$0
<b>Total Community Services - Specialty Services</b>	<b>\$3,792,586</b>	<b>\$3,440,272</b>	<b>\$3,970,390</b>	<b>\$3,560,800</b>

## GENERAL FUND – COMMUNITY SERVICES – SPECIALTY SERVICES



of the Commission and Residents. As the services funded include Crossing Guards and Solid Waste collection, the following Performance Measures apply:

1. Safety of children utilizing the crossing points.
2. Efficient use of contracted staff to assure adequate staffing per demand.
3. Efficient, timely and sanitary collection of refuse and recyclables.
4. Cost control and provision of quality services at a fair price.

### Budget Highlights:

Operating expenditures are projected to increase to account for contractual cost escalation.

### Staffing Level Change Rationale:

Community Services - Specialty Services in the City of Weston are provided under contracts with the Contract Providers supplying personnel as required by the City.

### Performance Measures:

Performance measures that are applied to the Specialty Services Division relate to the satisfaction

### Fiscal Year 2005 Highlights:

1. Maintained excellent solid waste collection services.
2. Provided safe and effective crossing guard services to Weston children.

### Expenditure Category Detail

Account Description	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
<b>Operating Expenditures</b>				
Crossing Guard Services	\$412,031	\$421,700	\$421,700	\$442,800
Prof. Services Solid Waste	\$3,380,555	\$3,018,572	\$3,548,690	\$3,118,000
Sub-Total	\$3,792,586	\$3,440,272	\$3,970,390	\$3,560,800
<b>Total Community Services - Specialty Services</b>	<b>\$3,792,586</b>	<b>\$3,440,272</b>	<b>\$3,970,390</b>	<b>\$3,560,800</b>

## LAW ENFORCEMENT TRUST FUND

### General Description:

This Fund is used to account for revenues and expenditures associated with restricted assets seized in the process of Law Enforcement activities.

### Fiscal Year 2006 Highlights:

After accounting for the construction costs of a motorcycle storage facility in the previous year, Fiscal Year 2006 activities are projected to decline significantly accounting for limited seizure/small grant and interest revenues fully expended on purchases of Police equipment.

	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
<u>Revenues</u>				
Carryforward	\$13,347	\$134,265	\$168,972	\$0
Seizures/Grants	\$14,880	\$10,000	\$20,000	\$10,000
Interest	\$1,876	\$735	\$3,528	\$100
<b>Total Revenues</b>	<b>\$30,103</b>	<b>\$145,000</b>	<b>\$192,500</b>	<b>\$10,100</b>
<u>Expenditures</u>				
Police Equipment	\$30,103	\$25,000	\$7,500	\$10,100
Motorcycle Storage Facility	\$0	\$120,000	\$185,000	\$0
<b>Total Expenditures</b>	<b>\$30,103</b>	<b>\$145,000</b>	<b>\$192,500</b>	<b>\$10,100</b>
<u>Reserves</u>				
Reserves	\$0	\$0	\$0	\$0
<b>Total Reserves</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Expenditures and Reserves</b>	<b>\$30,103</b>	<b>\$145,000</b>	<b>\$192,500</b>	<b>\$10,100</b>
Beginning Fund Balance	\$183,689	\$170,342	\$170,342	\$1,370
Ending Fund Balance	\$170,342	\$36,077	\$1,370	\$1,370

### *ENGINEERING FEE FUND*

#### General Description:

This Fund is used to account for revenues and expenditures associated with processing of engineering plans and issuing permits conforming to standards adopted by the City.

#### Fiscal Year 2006 Highlights:

During Fiscal Year 2006, total expenditures for Engineering Services are projected to increase due to anticipated increase in volume of additions and other changes requiring engineering inspection services. Although current fee collections are projected to increase as well, the Fund will continue to rely on its fund balances from previous years.

	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
<b>Revenues</b>				
Engineering Fees	\$190,667	\$75,249	\$100,000	\$156,300
Interest	\$19,974	\$9,810	\$29,953	\$26,200
Carryforward	\$0	\$443,061	\$398,167	\$443,100
<b>Total Revenues</b>	<b>\$210,640</b>	<b>\$528,120</b>	<b>\$528,120</b>	<b>\$625,600</b>
<b>Expenditures</b>				
Prof. Services Engineering & Permits	\$201,702	\$528,120	\$528,120	\$625,600
<b>Total Expenditures</b>	<b>\$201,702</b>	<b>\$528,120</b>	<b>\$528,120</b>	<b>\$625,600</b>
<b>Reserves</b>				
Reserves	\$8,938	\$0	\$0	\$0
<b>Total Reserves</b>	<b>\$8,938</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Expenditures and Reserves</b>	<b>\$210,640</b>	<b>\$528,120</b>	<b>\$528,120</b>	<b>\$625,600</b>
Beginning Fund Balance	\$1,305,269	\$1,314,207	\$1,314,207	\$916,040
Ending Fund Balance	\$1,314,207	\$871,146	\$916,040	\$472,940

## *BUILDING FEE FUND*

### General Description:

This Fund is used to account for revenues and expenditures associated with processing of building permits conforming to standards adopted by the City.

### Fiscal Year 2006 Highlights:

The building services activities since the City's incorporation until the end of Fiscal Year 2005 have been performed by Broward County's Building Services Division. Commencing in Fiscal Year 2006, the services will be performed by a private contractor and accounted for in this Fund. In addition to the expense of the building code services, this fund will also account for certain additional administrative, legal, treasury and fire code services performed by the City's current contract providers for those services.

	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
<u>Revenues</u>				
Building Fees	\$0	\$0	\$0	\$2,950,000
Interest	\$0	\$0	\$0	\$3,700
<b>Total Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,953,700</b>
<u>Expenditures</u>				
Prof. Services Building Code	\$0	\$0	\$0	\$2,000,000
Prof. Services Administration	\$0	\$0	\$0	\$350,000
Prof. Services Legal	\$0	\$0	\$0	\$50,000
Prof. Services Treasury Services	\$0	\$0	\$0	\$125,000
Prof. Services Fire Code	\$0	\$0	\$0	\$150,000
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,675,000</b>
<u>Reserves</u>				
Reserves	\$0	\$0	\$0	\$278,700
<b>Total Reserves</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$278,700</b>
<b>Total Expenditures and Reserves</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,953,700</b>
Beginning Fund Balance	\$0	\$0	\$0	\$0
Ending Fund Balance	\$0	\$0	\$0	\$278,700

### *CAPITAL PROJECTS FUND – COMMUNITY DEVELOPMENT*

#### General Description:

This Fund is used to account for revenues and expenditures associated with voluntary contributions made by various entities to further enhance City infrastructure and beautify the City.

#### Fiscal Year 2006 Highlights:

Revenues budgeted in this Fund for Fiscal Year 2006 are composed of Interest Earnings and the Fund Balance.

Expenditures funded during Fiscal Year 2006 include only a single project, which is the continuation of street signalization installation at the intersection of SW 36th Street (Manatee Isles Drive)/South Post Road - \$250,000.

	<u>Actual FY 2004</u>	<u>Budget FY 2005</u>	<u>Projected FY 2005</u>	<u>Adopted FY 2006</u>
<u>Revenues</u>				
Carryforward	\$454,854	\$1,281,752	\$1,394,244	\$234,000
Interest	\$27,834	\$18,248	\$53,488	\$16,000
Contributions	\$554,850	\$0	\$293,825	\$0
<b>Total Revenues</b>	<b>\$1,037,538</b>	<b>\$1,300,000</b>	<b>\$1,741,557</b>	<b>\$250,000</b>
<u>Expenditures</u>				
Signalization Improvements	\$393,623	\$50,000	\$408,603	\$250,000
Paving Enhancements	\$118,721	\$0	\$0	\$0
Road Improvements	\$113,514	\$1,250,000	\$1,274,962	\$0
Bridge Enhancements/Signage Improv	\$411,680	\$0	\$57,992	\$0
<b>Total Expenditures</b>	<b>\$1,037,538</b>	<b>\$1,300,000</b>	<b>\$1,741,557</b>	<b>\$250,000</b>
<u>Reserves</u>				
Capital Projects	\$0	\$0	\$0	\$0
<b>Total Reserves</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Expenditures &amp; Reserves</b>	<b>\$1,037,538</b>	<b>\$1,300,000</b>	<b>\$1,741,557</b>	<b>\$250,000</b>
Beginning Fund Balance	\$2,269,531	\$1,814,677	\$1,814,677	\$420,433
Ending Fund Balance	\$1,814,677	\$532,925	\$420,433	\$186,433



## *STREET MAINTENANCE FUND*

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### General Description:

This Fund is used to account for restricted revenues and expenditures, associated fuel taxes and roadway system expenditures, respectively.

### Fiscal Year 2006 Highlights:

Fund Revenues are expected to continue to be derived from restricted fuel and sales tax revenues and interest on Fund Reserves.

Expenditures funded in the Fiscal Year 2006 Budget include the routine expenditures such as Repair & Maintenance of Roads, Road Drainage Improvements, On-Site Inspections and Street Sweeping as well as the following specific projects:

#### Signing & Safety Improvements:

Re-striping various roadway segments in miscellaneous locations throughout the City - \$300,000.

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### Fiscal Year 2006 Highlights:

Continued from the left side on this page.

#### Signalization Improvements:

Design a signal at the intersection of Bonaventure Blvd./Blatt Blvd. - \$30,000.

#### Miscellaneous Improvements:

Install Weston-style street lights along the entrance to the Emerald Estates development - \$81,000.

#### Bridge Repairs:

Provide for routine bridge repairs in various locations throughout the City - \$200,000.



### *STREET MAINTENANCE FUND*

	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
<u>Revenues</u>				
State Revenue Sharing	\$350,018	\$390,692	\$328,231	\$450,300
6¢ Local Option Gas Tax	\$673,944	\$672,589	\$672,589	\$717,900
4¢ Local Option Gas Tax	\$364,543	\$367,551	\$367,551	\$466,600
Contributions	\$500,000	\$0	\$0	\$0
Carryforward	\$0	\$1,270,023	\$2,742,954	\$0
Interest	\$47,353	\$15,445	\$68,569	\$11,600
<b>Total Revenues</b>	<b>\$1,935,858</b>	<b>\$2,716,300</b>	<b>\$4,179,894</b>	<b>\$1,646,400</b>
<u>Expenditures</u>				
R&M - Roads	\$11,261	\$87,500	\$87,500	\$90,200
On-Site Inspections	\$133,673	\$146,100	\$146,100	\$151,900
Road Improvements	\$1,130,529	\$1,535,000	\$2,862,794	\$0
Road Drainage	\$0	\$100,000	\$100,000	\$103,000
Signaling & Safety Improvements	\$336,891	\$350,000	\$450,000	\$300,000
Signalization Improvements	\$173,015	\$105,000	\$105,000	\$30,000
Street Sweeping	\$124,767	\$92,700	\$92,700	\$95,500
Miscellaneous	\$1,195	\$300,000	\$300,000	\$81,000
Bridge Repairs	\$7,945	\$0	\$35,800	\$200,000
<b>Total Expenditures</b>	<b>\$1,919,276</b>	<b>\$2,716,300</b>	<b>\$4,179,894</b>	<b>\$1,051,600</b>
<u>Reserves</u>				
Roadway Projects	\$16,582	\$0	\$0	\$594,800
<b>Total Reserves</b>	<b>\$16,582</b>	<b>\$0</b>	<b>\$0</b>	<b>\$594,800</b>
<b>Total Expenditures &amp; Reserves</b>	<b>\$1,935,858</b>	<b>\$2,716,300</b>	<b>\$4,179,894</b>	<b>\$1,646,400</b>
Beginning Fund Balance	\$3,111,400	\$3,127,982	\$3,127,982	\$385,028
Ending Fund Balance	\$3,127,982	\$1,857,959	\$385,028	\$979,828

### TRANSPORTATION FUND

#### General Description:

This Fund is used to account for restricted revenues and expenditures associated with fuel taxes and designated to be expended for public transportation purposes.

#### Fiscal Year 2006 Highlights:

Fiscal Year 2006 budget will continue to fund the Bonaventure Transportation Services as well as provide additional reserves to be used for future projects or services.

	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
<b>Revenues</b>				
1¢ Local Option Gas Tax	\$69,592	\$70,010	\$70,010	\$71,400
Carryforward	\$0	\$262,361	\$1,245	\$0
Interest	\$1,704	\$2,629	\$5,745	\$6,900
<b>Total Revenues</b>	<b>\$71,296</b>	<b>\$335,000</b>	<b>\$77,000</b>	<b>\$78,300</b>
<b>Expenditures</b>				
Bonaventure Transportation	\$0	\$42,000	\$42,000	\$44,100
Capital Improvements	\$1,052	\$293,000	\$35,000	\$0
<b>Total Expenditures</b>	<b>\$1,052</b>	<b>\$335,000</b>	<b>\$77,000</b>	<b>\$44,100</b>
<b>Reserves</b>				
Transportation Projects/Misc.	\$70,244	\$0	\$0	\$34,200
<b>Total Reserves</b>	<b>\$70,244</b>	<b>\$0</b>	<b>\$0</b>	<b>\$34,200</b>
<b>Total Expenditures &amp; Reserves</b>	<b>\$71,296</b>	<b>\$335,000</b>	<b>\$77,000</b>	<b>\$78,300</b>
Beginning Fund Balance	\$206,668	\$276,912	\$276,912	\$275,667
Ending Fund Balance	\$276,912	\$14,550	\$275,667	\$309,867

## *DEBT SERVICE FUND – WESTON ROAD STREET LIGHTING*

### General Description:

This Fund is used to account for restricted revenues and expenditures available for the repayment of debt incurred for the Street Lighting Project along Weston Road.

### Fiscal Year 2006 Highlights:

Following repayment of the outstanding debt service on the City's Street Lighting Note during Fiscal Year 2005, the Fund is projected to be inactive.

	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
<b>Revenues</b>				
Special Assessments	\$109,086	\$28,463	\$28,463	\$0
Carryforward	\$49,332	\$142,833	\$148,501	\$0
Interest	\$0	\$0	\$1,495	\$0
<b>Total Revenues</b>	<b>\$158,418</b>	<b>\$171,296</b>	<b>\$178,459</b>	<b>\$0</b>
<b>Expenditures</b>				
Debt Service	\$154,386	\$169,600	\$161,344	\$0
Operating Transfers - out	\$0	\$0	\$15,419	\$0
Other Fees & Charges	\$4,032	\$1,696	\$1,696	\$0
<b>Total Expenditures</b>	<b>\$158,418</b>	<b>\$171,296</b>	<b>\$178,459</b>	<b>\$0</b>
Beginning Fund Balance	\$197,833	\$148,501	\$148,501	\$0
Ending Fund Balance	\$148,501	\$5,668	\$0	\$0

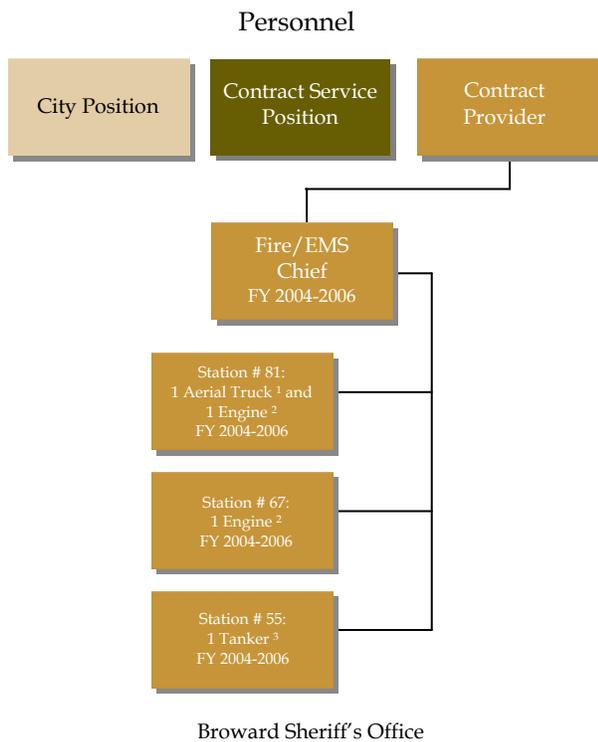
## *FIRE DISTRICT FUND*

### General Description:

This Fund is used to account for restricted revenues and expenditures available for Fire Protection Services in the City of Weston.

### Fiscal Year 2006 Highlights:

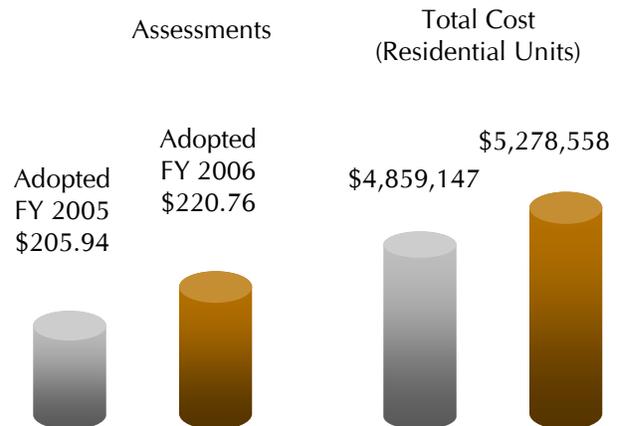
The Fund will continue to provide for the accounting of financial resources associated with the provision of Fire Protection Services in the City.



### Additional Information:

Commencing in Fiscal Year 2006, the City will implement a modified Fire Protection Services special assessment methodology which will extend the fire incident data used to apportion costs between property types to a ten-year running average. Rates and cost shares by category below reflect such changes in the methodology as well as the annual cost escalation.

#### Residential Cost Comparison



<sup>1</sup> The Aerial Truck is staffed with 4 cross-trained Fire Fighters/Paramedics who are serving the City 24 hours a day, 7 days a week.

<sup>2</sup> Each Engine is staffed with 3 cross-trained Fire Fighters/Paramedics who are serving the City 24 hours a day, 7 days a week.

<sup>3</sup> The Tanker is staffed with 3 cross-trained Fire Fighters/Paramedics who are serving the City 24 hours a day, 7 days a week.

## *FIRE DISTRICT FUND*

	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
<u>Revenues</u>				
Special Assessments	\$5,327,988	\$5,370,413	\$5,550,000	\$5,771,500
Interest	\$26,483	\$14,492	\$62,809	\$8,600
Partial Year Fees	\$23,767	\$0	\$11,115	\$0
Carryforward	\$131,010	\$170,832	\$0	\$0
<b>Total Revenues</b>	<b>\$5,509,248</b>	<b>\$5,555,737</b>	<b>\$5,623,924</b>	<b>\$5,780,100</b>
<u>Expenditures</u>				
Prof. Services Fire Protection	\$5,150,702	\$5,408,237	\$5,408,237	\$5,678,700
Operating Transfer to General Fund	\$106,090	\$0	\$0	\$0
Building Maintenance	\$21,391	\$44,500	\$44,500	\$30,000
Building Improvements	\$0	\$0	\$0	\$20,000
Equipment	\$188,269	\$50,000	\$81,800	\$0
Property Appraiser Fees	\$17,320	\$27,500	\$27,500	\$28,900
<b>Total Expenditures</b>	<b>\$5,483,772</b>	<b>\$5,530,237</b>	<b>\$5,562,037</b>	<b>\$5,757,600</b>
<u>Reserves</u>				
General Purpose Reserve	\$0	\$0	\$36,387	\$0
Reserve for Fire Buildings	\$25,476	\$25,500	\$25,500	\$22,500
<b>Total Reserves</b>	<b>\$25,476</b>	<b>\$25,500</b>	<b>\$61,887</b>	<b>\$22,500</b>
<b>Total Expenditures and Reserves</b>	<b>\$5,509,248</b>	<b>\$5,555,737</b>	<b>\$5,623,924</b>	<b>\$5,780,100</b>
Beginning Undesignated Fund Balance	\$1,621,141	\$1,490,131	\$1,490,131	\$1,526,519
Ending Undesignated Fund Balance	\$1,490,131	\$1,319,299	\$1,526,519	\$1,526,519
Beginning Designated Fund Balance	\$25,476	\$50,952	\$50,952	\$76,452
Ending Designated Fund Balance	\$50,952	\$76,452	\$76,452	\$85,352

### *CAPITAL PROJECTS FUND – INFRASTRUCTURE*

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#### General Description:

This Fund is used to account for revenues and expenditures for infrastructure projects within the City of Weston.

#### Additional Information:

The existing City debt serviced by this fund consists of three separate notes:

1. Series 2002A-1 Promissory Note in the principal amount of \$5,126,475.38 as of October 1, 2004, maturing on April 1, 2008 and paying interest at a fixed rate of 2.59%. Outstanding balance as of October 1, 2005 is \$3,265,608.24.
2. Series 2002A-2 Promissory Note in the principal amount of \$2,385,044.45 as of October 1, 2004, maturing on April 1, 2009 and paying interest at a fixed rate of 2.59%. Outstanding balance as of October 1, 2005 is \$1,701,442.15.
3. Series 2002B Promissory Note in the principal amount of \$4,029,563.93 as of October 1, 2004, maturing on April 1, 2009 and paying interest at a fixed rate of 2.91%. Outstanding balance as of October 1, 2005 is \$2,881,202.29.

#### Fiscal Year 2006 Highlights:

Revenues budgeted in the Fund for Fiscal Year 2006 include the entire amount of the Electric Franchise Fee, a portion of the Electric Utility Tax, Interest Income on Fund Balances, borrowing proceeds and fund balance.

Budgeted expenditures included principal and interest payments on the City's currently outstanding Series 2002 Notes, anticipated new notes in a total principal amount of \$16.65 million as well as the following capital outlay expenditures:

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#### Fiscal Year 2006 Highlights:

[Continued from the left side of this page.](#)

1. Vista Park: commencement of construction on the new indoor multi-purpose recreational facility - \$11,000,000 out of total cost of \$14,000,000.
2. Library Park: Construction of a passive park adjacent to the Weston branch of the Broward County Library - \$1,500,000.
3. Traffic Signage Rehabilitation: Commence part two of two of rehabilitation of traffic control signage - \$1,500,000.
4. Arvida Parkway Improvements: Design of improvements along Arvida Pkwy from the I-75 ramp to Weston Road - \$150,000 out of total cost of \$2,500,000.
5. Three Village Road Improvements: Various roadway, drainage and landscaping improvements along Three Village Road - \$1,500,000.
6. South Post Road Improvements: Additional curbing, drainage and landscaping improvements along South Post Road - \$1,500,000.
7. Blatt Boulevard Improvements: Additional curbing and landscaping improvements along Blatt Boulevard - \$1,000,000.
8. City Hall: Design and initial construction of a City Hall at the former Arvida Sales Center - \$1,500,000 out of total cost of \$3,500,000.



### *CAPITAL PROJECTS FUND – INFRASTRUCTURE*

	<u>Actual</u> <u>FY 2004</u>	<u>Budget</u> <u>FY 2005</u>	<u>Projected</u> <u>FY 2005</u>	<u>Adopted</u> <u>FY 2006</u>
<u>Revenues</u>				
Franchise Fee Electric	\$3,210,933	\$2,963,143	\$2,963,143	\$3,018,400
Utility Tax Electric	\$205,311	\$0	\$0	\$1,378,000
Interest Income	\$130,116	\$33,443	\$89,359	\$27,500
Contributions From Private Sources	\$730,000	\$0	\$0	\$0
Note Proceeds	\$4,663	\$0	\$0	\$16,650,000
Carryforward	\$5,959,749	\$2,249,301	\$2,611,143	\$1,650,000
<b>Total Revenues</b>	<b>\$10,240,772</b>	<b>\$5,245,888</b>	<b>\$5,663,645</b>	<b>\$22,723,900</b>
<u>Expenditures</u>				
Principal	\$2,377,388	\$2,478,293	\$2,478,293	\$2,545,400
Interest	\$363,499	\$262,595	\$262,595	\$528,500
Trustee Fees/Misc.	\$985	\$5,000	\$0	\$0
Vista Park	\$5,612,320	\$250,000	\$532,299	\$11,000,000
Park Improvements	\$1,875,247	\$750,000	\$890,458	\$0
Library Park	\$0	\$0	\$0	\$1,500,000
Traffic Signage Rehabilitation	\$11,333	\$1,500,000	\$1,500,000	\$1,500,000
Arvida Parkway Improvements	\$0	\$0	\$0	\$150,000
Three Village Road Improvements	\$0	\$0	\$0	\$1,500,000
South Post Road Improvements	\$0	\$0	\$0	\$1,500,000
Blatt Boulevard	\$0	\$0	\$0	\$1,000,000
City Hall	\$0	\$0	\$0	\$1,500,000
<b>Total Expenditures</b>	<b>\$10,240,772</b>	<b>\$5,245,888</b>	<b>\$5,663,645</b>	<b>\$22,723,900</b>
<u>Reserves</u>				
Capital Projects Reserves	\$0	\$0	\$0	\$0
<b>Total Reserves</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Expenditures and Reserves</b>	<b>\$10,240,772</b>	<b>\$5,245,888</b>	<b>\$5,663,645</b>	<b>\$22,723,900</b>
Beginning Fund Balance	\$10,956,045	\$4,996,296	\$4,996,296	\$2,385,153
Ending Fund Balance	\$4,996,296	\$2,746,995	\$2,385,153	\$735,153

## *BONAVENTURE DEVELOPMENT DISTRICT COMMUNITY SERVICES FUND – RIGHTS-OF-WAY*

### General Description:

This Fund is used to account for revenues and expenditures available for Rights-of-Way maintenance in the Bonaventure Development District of the City.

### Fiscal Year 2006 Highlights:

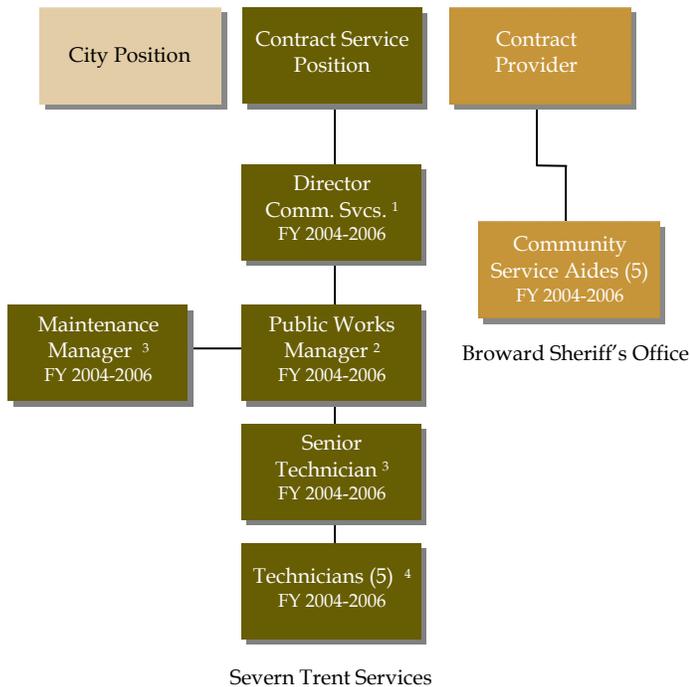
The Fund will continue to account for revenues and expenditures associated with Rights-of-Way maintenance activities of the Bonaventure Development District.

### Budget Summary

	<u>Actual FY 2004</u>	<u>Budget FY 2005</u>	<u>Projected FY 2005</u>	<u>Adopted FY 2006</u>
<u>Revenues</u>				
Revenues	\$1,213,110	\$1,365,968	\$1,345,968	\$1,458,700
<b>Total Revenues</b>	<b>\$1,213,110</b>	<b>\$1,365,968</b>	<b>\$1,345,968</b>	<b>\$1,458,700</b>
<u>Expenditures</u>				
Operating Expenditures	\$1,017,749	\$1,240,968	\$1,270,968	\$1,278,700
Capital Outlay	\$70,210	\$75,000	\$75,000	\$100,000
<b>Total Expenditures</b>	<b>\$1,087,959</b>	<b>\$1,315,968</b>	<b>\$1,345,968</b>	<b>\$1,378,700</b>
<u>Reserves</u>				
Excess Revenue Capture	\$125,151	\$50,000	\$0	\$80,000
<b>Total Reserves</b>	<b>\$125,151</b>	<b>\$50,000</b>	<b>\$0</b>	<b>\$80,000</b>
<b>Total Expenditures and Reserves</b>	<b>\$1,213,110</b>	<b>\$1,365,968</b>	<b>\$1,345,968</b>	<b>\$1,458,700</b>
Beginning Fund Balance	\$457,881	\$583,032	\$583,032	\$547,970
Ending Fund Balance	\$583,032	\$633,032	\$547,970	\$627,970

## BONAVENTURE DEVELOPMENT DISTRICT COMMUNITY SERVICES FUND – RIGHTS-OF-WAY

### Staffing



### Staffing Level Change Rationale:

Administrative and Operating Rights-of-Way Maintenance Services for the Bonaventure Development District are provided under contract with the provider supplying Contract Service Position Personnel as required by the City. For Fiscal Year 2006, there are no proposed changes in staffing.

### Budget Highlights:

During Fiscal Year 2006, assessment revenues are projected to increase by approximately six percent to adequately fund all operating and capital outlay expenses as well as provide for a small reserve for future projects.

Operating expenditures reflect the lower cost of landscaping services per a new contract and elimination of a loan repayment transfer to the General Fund. Capital expenditures will increase to account for an allocation for landscaping improvements. Lastly, there is an allocation of funds as excess revenue capture to build reserves for future capital or operating needs of the District.

<sup>1</sup> 1.7% of the Director's salary is paid by the BDD Community Services - Rights-of-Way Fund with the remainder paid by other funds as stipulated further in the Budget

<sup>2</sup> 2.5% of the Public Works Manager's salary is paid by the BDD Community Services - Rights-of-Way Fund with the remainder paid by other funds as stipulated further in the Budget

<sup>3</sup> 20% of the Maintenance Manager's salary is paid by the BDD Community Services - Rights-of-Way Fund with the remainder paid by the General Fund as stipulated further in the Budget

<sup>4</sup> 5% of the Senior Technician and Technicians' salaries is paid by the BDD Community Services - Rights-of-Way Fund with the remainder paid by other funds as stipulated further in the Budget



*BONAVENTURE DEVELOPMENT DISTRICT  
COMMUNITY SERVICES FUND – RIGHTS-OF-WAY*

**Budget Detail**

	<u>Actual</u> <u>FY 2004</u>	<u>Budget</u> <u>FY 2005</u>	<u>Projected</u> <u>FY 2005</u>	<u>Adopted</u> <u>FY 2006</u>
<u>Revenues</u>				
Special Assessments	\$1,205,712	\$1,360,889	\$1,292,845	\$1,446,000
Interest on Investments	\$7,398	\$5,079	\$18,062	\$12,700
Carryforward	\$0	\$0	\$35,061	\$0
<b>Total Revenues</b>	<b>\$1,213,110</b>	<b>\$1,365,968</b>	<b>\$1,345,968</b>	<b>\$1,458,700</b>
<u>Expenditures</u>				
<u>Operating Expenditures</u>				
Professional Services Rights-of-Way	\$23,527	\$39,534	\$39,534	\$41,600
Community Strategies Team	\$253,346	\$275,625	\$275,625	\$289,500
Landscape Contracts	\$383,512	\$424,400	\$424,400	\$350,000
Plant Replacement	\$40,823	\$100,000	\$100,000	\$100,000
Trees & Trimming	\$36,962	\$50,000	\$80,000	\$100,000
Mulch	\$6,015	\$50,000	\$50,000	\$54,700
Irrigation Repairs & Maintenance	\$22,640	\$75,000	\$75,000	\$125,000
Signage, Painting & Pressure Cleaning	\$47,870	\$25,000	\$25,000	\$40,000
Utility Costs	\$59,229	\$75,000	\$75,000	\$75,000
Operating Loan Repayment	\$100,000	\$100,000	\$100,000	\$0
Transportation Services	\$40,100	\$0	\$0	\$0
Landscape Inspections	\$0	\$7,800	\$7,800	\$8,200
Holiday Lights	\$2,500	\$5,000	\$5,000	\$5,200
Sidewalk Repair	\$0	\$0	\$0	\$75,000
Property Appraiser Fees/Misc.	\$1,225	\$13,609	\$13,609	\$14,500
<b>Sub-Total</b>	<b>\$1,017,749</b>	<b>\$1,240,968</b>	<b>\$1,270,968</b>	<b>\$1,278,700</b>
<u>Capital Outlay</u>				
Landscape Improvements	\$0	\$0	\$0	\$100,000
Sidewalk Improvements	\$70,210	\$75,000	\$75,000	\$0
<b>Sub-Total</b>	<b>\$70,210</b>	<b>\$75,000</b>	<b>\$75,000</b>	<b>\$100,000</b>
<b>Total Expenditures</b>	<b>\$1,087,959</b>	<b>\$1,315,968</b>	<b>\$1,345,968</b>	<b>\$1,378,700</b>
<u>Reserves</u>				
Excess Revenue Capture	\$125,151	\$50,000	\$0	\$80,000
<b>Total Reserves</b>	<b>\$125,151</b>	<b>\$50,000</b>	<b>\$0</b>	<b>\$80,000</b>
<b>Total Expenditures and Reserves</b>	<b>\$1,213,110</b>	<b>\$1,365,968</b>	<b>\$1,345,968</b>	<b>\$1,458,700</b>

## *BONAVENTURE DEVELOPMENT DISTRICT COMMUNITY SERVICES FUND – WATER MANAGEMENT*

### General Description:

This Fund is used to account for revenues and expenditures available for Water Management system maintenance in the Bonaventure Development District of the City.

### Fiscal Year 2006 Highlights:

The Fund will continue to account for Water Management operations of the Bonaventure Development District.

### Budget Summary

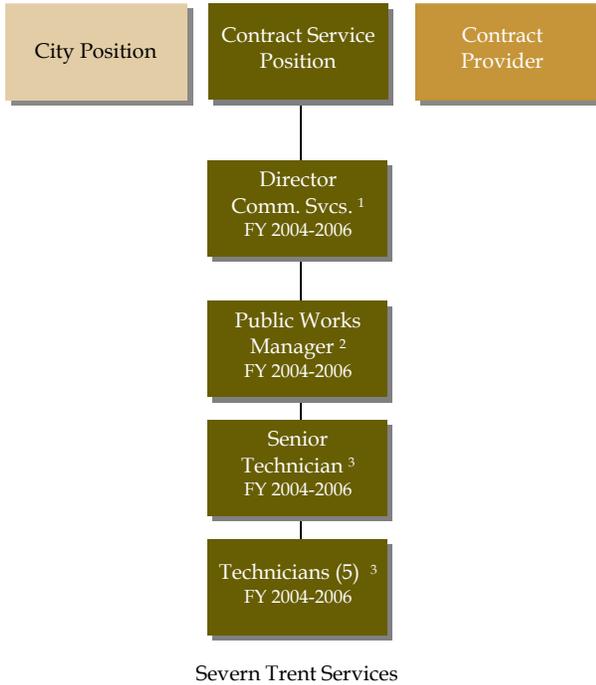
	<u>Actual FY 2004</u>	<u>Budget FY 2005</u>	<u>Projected FY 2005</u>	<u>Adopted FY 2006</u>
<u>Revenues</u>				
Revenues	\$541,327	\$343,172	\$343,172	\$198,500
<b>Total Revenues</b>	<b>\$541,327</b>	<b>\$343,172</b>	<b>\$343,172</b>	<b>\$198,500</b>
<u>Expenditures</u>				
Operating Expenditures	\$102,941	\$218,172	\$218,172	\$148,500
Capital Outlay	\$0	\$125,000	\$125,000	\$0
<b>Total Expenditures</b>	<b>\$102,941</b>	<b>\$343,172</b>	<b>\$343,172</b>	<b>\$148,500</b>
<u>Reserves</u>				
Excess Revenue Capture	\$438,386	\$0	\$0	\$50,000
<b>Total Reserves</b>	<b>\$438,386</b>	<b>\$0</b>	<b>\$0</b>	<b>\$50,000</b>
<b>Total Expenditures and Reserves</b>	<b>\$541,327</b>	<b>\$343,172</b>	<b>\$343,172</b>	<b>\$198,500</b>
Beginning Fund Balance	\$215,515	\$653,901	\$653,901	\$505,293
Ending Fund Balance	\$653,901	\$498,901	\$505,293	\$555,293



***BONAVENTURE DEVELOPMENT DISTRICT  
COMMUNITY SERVICES FUND – WATER MANAGEMENT***

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**Staffing**



**Staffing Level Change Rationale:**

Administrative and Operating Water Management Services for the Bonaventure Development District are provided under contract with the provider supplying Contract Service Position Personnel as required by the City. For Fiscal Year 2006, there will be no changes in the positions required.

**Budget Highlights:**

During Fiscal Year 2006, assessment revenues are projected to increase by approximately five percent to adequately fund all operating expenses as well as provide for a small reserve for future projects without the need for subsidies from the fund balance.

Operating expenditures are projected to decrease as the elimination of a one-time Water Management Modeling study expense will more than offset moderate increases in other categories. During Fiscal Year 2006, the Fund will also establish a small reserve to fund future capital or operating needs of the District.

<sup>1</sup> 1.7% of the Director's salary is paid by the BDD Community Services - Water Management Fund with the remainder paid by other funds as stipulated further in the Budget

<sup>2</sup> 2.5% of the Public Works Manager's salary is paid by the BDD Community Services - Water Management Fund with the remainder paid by other funds as stipulated further in the Budget

<sup>3</sup> 5% of the Senior Technician and Technicians' salaries is paid by the BDD Community Services - Water Management Fund with the remainder paid by other funds as stipulated further in the Budget



*BONAVENTURE DEVELOPMENT DISTRICT  
COMMUNITY SERVICES FUND – WATER MANAGEMENT*

**Budget Detail**

	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
<u>Revenues</u>				
Special Assessments	\$134,157	\$180,121	\$171,115	\$188,500
Interest Income	\$7,170	\$8,052	\$23,449	\$10,000
Transfers	\$400,000	\$0	\$0	\$0
Carryforward	\$0	\$155,000	\$148,608	\$0
<b>Total Revenues</b>	<b>\$541,327</b>	<b>\$343,172</b>	<b>\$343,172</b>	<b>\$198,500</b>
<u>Expenditures</u>				
<u>Operating Expenditures</u>				
Professional Services Water Mgmt.	\$22,227	\$20,971	\$20,971	\$22,100
Operating Supplies	\$27,080	\$31,000	\$31,000	\$32,000
Utilities - Electric	\$12,208	\$15,000	\$15,000	\$15,500
Culvert Cleaning	\$9,970	\$16,400	\$16,400	\$16,900
Canal Bank Restoration	\$550	\$20,000	\$20,000	\$20,600
Pump Station Maintenance	\$1,755	\$15,000	\$15,000	\$15,500
Contingencies	\$13,134	\$11,000	\$11,000	\$11,400
Professional Services Eng.	\$11,379	\$10,000	\$10,000	\$10,500
NPDES Report	\$1,793	\$2,000	\$2,000	\$2,100
Water Management Modeling	\$0	\$75,000	\$75,000	\$0
Property Appraiser Fees/Misc.	\$2,845	\$1,801	\$1,801	\$1,900
<b>Sub-Total</b>	<b>\$102,941</b>	<b>\$218,172</b>	<b>\$218,172</b>	<b>\$148,500</b>
<u>Capital Outlay</u>				
Pump House Rehabilitation	\$0	\$125,000	\$125,000	\$0
<b>Sub-Total</b>	<b>\$0</b>	<b>\$125,000</b>	<b>\$125,000</b>	<b>\$0</b>
<b>Total Expenditures</b>	<b>\$102,941</b>	<b>\$343,172</b>	<b>\$343,172</b>	<b>\$148,500</b>
<u>Reserves</u>				
Excess Revenue Capture	\$438,386	\$0	\$0	\$50,000
<b>Total Reserves</b>	<b>\$438,386</b>	<b>\$0</b>	<b>\$0</b>	<b>\$50,000</b>
<b>Total Expenditures and Reserves</b>	<b>\$541,327</b>	<b>\$343,172</b>	<b>\$343,172</b>	<b>\$198,500</b>

## *BONAVENTURE DEVELOPMENT DISTRICT CAPITAL PROJECTS FUND – SERIES 2002*

### General Description:

This Fund is used to account for bond proceeds associated with the Bonaventure Master Plan.

### Fiscal Year 2006 Highlights:

It is projected that during Fiscal Year 2006 the Fund will provide resources for the Bonaventure Master Plan II and the remaining capital projects and finish the year with a zero balance.

	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
<u>Revenues</u>				
Interest	\$12,252	\$3,163	\$11,159	\$1,300
Carryforward	\$1,426,181	\$422,502	\$84,091	\$467,759
<b>Total Revenues</b>	<b>\$1,438,433</b>	<b>\$425,665</b>	<b>\$95,250</b>	<b>\$469,059</b>
<u>Expenditures</u>				
<u>Operating Expenditures</u>				
Professional Services Design and Construction Administration Master Plan II	\$351,515	\$0	\$0	\$0
	\$0	\$0	\$0	\$150,000
<b>Sub-Total</b>	<b>\$351,515</b>	<b>\$0</b>	<b>\$0</b>	<b>\$150,000</b>
<u>Capital Outlay</u>				
Capital Projects	\$686,918	\$425,665	\$95,250	\$319,059
Transfers	\$400,000	\$0	\$0	\$0
<b>Sub-Total</b>	<b>\$1,086,918</b>	<b>\$425,665</b>	<b>\$95,250</b>	<b>\$319,059</b>
<b>Total Expenditures</b>	<b>\$1,438,433</b>	<b>\$425,665</b>	<b>\$95,250</b>	<b>\$469,059</b>
Beginning Fund Balance	\$1,978,031	\$551,850	\$551,850	\$467,759
Ending Fund Balance	\$551,850	\$129,348	\$467,759	\$0

## *BONAVENTURE DEVELOPMENT DISTRICT DEBT SERVICE FUND – SERIES 2002*

### General Description:

This Fund is used to account for resources and expenditures associated with the debt service of the District.

### Fiscal Year 2006 Highlights:

During Fiscal Year 2006, the Fund will continue debt service payments on the District's Series 2002 Bonds, with revenues derived from Debt Service Assessments levied on properties within the District.

### Additional Information:

Special Assessment Bonds, Series 2002 were issued on January 23, 2002 and mature on November 1, 2022. The Bonds have an average coupon rate of 4.4325% and as of October 1, 2005 have an outstanding principal balance of \$11,600,000.

	<u>Actual</u> <u>FY 2004</u>	<u>Budget</u> <u>FY 2005</u>	<u>Projected</u> <u>FY 2005</u>	<u>Adopted</u> <u>FY 2006</u>
<u>Revenues</u>				
Special Assessments	\$931,292	\$973,319	\$924,653	\$952,395
Interest	\$32,324	\$17,239	\$32,963	\$34,200
Prepayments	\$52,095	\$0	\$17,157	\$0
Carryforward	\$10,422	\$0	\$317,080	\$262,228
<b>Total Revenues</b>	<b>\$1,026,133</b>	<b>\$990,558</b>	<b>\$1,291,853</b>	<b>\$1,248,823</b>
<u>Expenditures</u>				
<u>Operating Expenditures</u>				
Property Appraiser Fees/Misc.	\$0	\$9,906	\$9,906	\$9,600
<b>Sub-Total</b>	<b>\$0</b>	<b>\$9,906</b>	<b>\$9,906</b>	<b>\$9,600</b>
<u>Debt Service</u>				
Principal - 2002 Bonds	\$485,000	\$455,000	\$490,000	\$465,000
Interest - 2002 Bonds	\$541,133	\$525,653	\$530,060	\$518,225
<b>Sub-Total</b>	<b>\$1,026,133</b>	<b>\$980,653</b>	<b>\$1,020,060</b>	<b>\$983,225</b>
<b>Total Expenditures</b>	<b>\$1,026,133</b>	<b>\$990,558</b>	<b>\$1,029,966</b>	<b>\$992,825</b>
<u>Reserves</u>				
Reserves for Future Payments	\$0	\$0	\$261,888	\$255,998
<b>Total Reserves</b>	<b>\$0</b>	<b>\$0</b>	<b>\$261,888</b>	<b>\$255,998</b>
<b>Total Expenditures and Reserves</b>	<b>\$1,026,133</b>	<b>\$990,558</b>	<b>\$1,291,853</b>	<b>\$1,248,823</b>
<b>Beginning Fund Balance</b>	<b>\$1,723,942</b>	<b>\$1,713,520</b>	<b>\$1,713,520</b>	<b>\$1,658,327</b>
<b>Ending Fund Balance</b>	<b>\$1,713,520</b>	<b>\$1,713,520</b>	<b>\$1,658,327</b>	<b>\$1,652,097</b>

## *INDIAN TRACE DEVELOPMENT DISTRICT ENTERPRISE FUND – WATER & SEWER*

### General Description:

This Fund is used to account for resources and expenditures available for the water and wastewater operations in the Indian Trace Development District part of the City of Weston.

### Fiscal Year 2006 Highlights:

The District's utility system is expected to slow the pace of its expansion as the Indian Trace Development District reaches buildout.

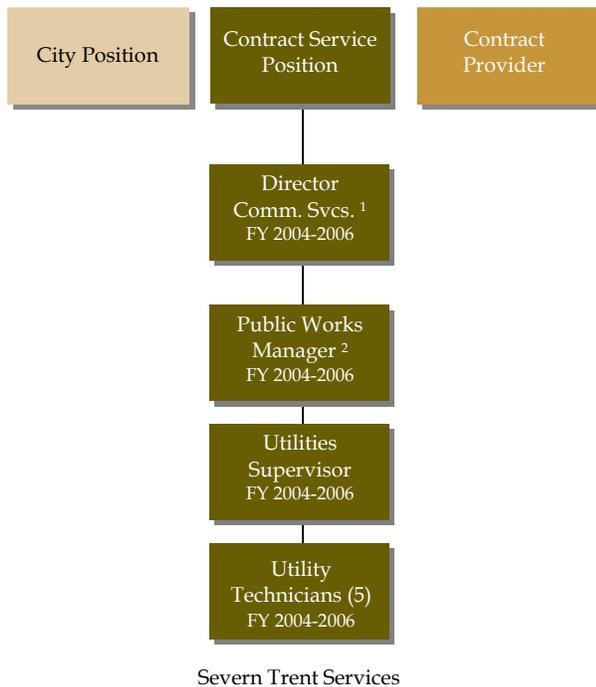
### Budget Summary

	<u>Actual FY 2004</u>	<u>Budget FY 2005</u>	<u>Projected FY 2005</u>	<u>Adopted FY 2006</u>
<u>Revenues</u>				
Revenues	\$17,498,776	\$15,897,637	\$16,098,012	\$16,490,500
<b>Total Revenues</b>	<b>\$17,498,776</b>	<b>\$15,897,637</b>	<b>\$16,098,012</b>	<b>\$16,490,500</b>
<u>Expenditures</u>				
Operating Expenditures	\$16,356,995	\$14,988,763	\$15,006,763	\$15,672,900
Debt Service	\$421,575	\$429,613	\$429,613	\$431,613
<b>Total Expenditures</b>	<b>\$16,778,570</b>	<b>\$15,418,376</b>	<b>\$15,436,376</b>	<b>\$16,104,513</b>
<u>Reserves</u>				
Reserves for Future Expansion	\$199,000	\$199,000	\$199,000	\$99,500
Operating Reserves	\$521,206	\$280,260	\$462,635	\$286,487
<b>Total Reserves</b>	<b>\$720,206</b>	<b>\$479,260</b>	<b>\$661,635</b>	<b>\$385,987</b>
<b>Total Expenditures and Reserves</b>	<b>\$17,498,776</b>	<b>\$15,897,637</b>	<b>\$16,098,012</b>	<b>\$16,490,500</b>
Beginning Fund Balance	\$17,715,354	\$18,435,560	\$18,435,560	\$19,097,195
Ending Fund Balance	\$18,435,560	\$18,914,820	\$19,097,195	\$19,483,182

## INDIAN TRACE DEVELOPMENT DISTRICT ENTERPRISE FUND – WATER & SEWER

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### Staffing



<sup>1</sup> 33% of the Director's salary is paid by the Enterprise Fund - Water & Sewer Utility with the remainder paid by other funds as stipulated further in the Budget

<sup>2</sup> 50% of the Public Works Manager's salary is paid by the Enterprise Fund - Water & Sewer Utility with the remainder paid by other funds as stipulated further in the Budget

### Staffing Level Change Rationale:

Administrative and Operating Services for the City's Water & Sewer Utility Department serving the Indian Trace Development District are provided under contract with the provider supplying Contract Service Position Personnel as required by the City. For Fiscal Year 2005, there will be no changes in the positions required.

### Budget Highlights:

During Fiscal Year 2006, total revenues are projected to increase mainly due to anticipated higher consumption, interest earnings and miscellaneous revenues. Connection and meter fee revenues, on the other hand, are projected to decline as the District is very close to a complete built-out.

Operating expenditures are projected to increase to account for higher commodity costs and higher operating costs of the water and sewer systems. Additionally, the District Engineer plans to conduct a study of the water supply availability. Debt service expenses are projected to cease during the Fiscal Year 2006, as the District's bonds will be paid off.



### INDIAN TRACE DEVELOPMENT DISTRICT ENTERPRISE FUND – WATER & SEWER

#### Budget Detail

	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
<b>Revenues</b>				
Administrative Charge	\$659,360	\$693,014	\$693,014	\$696,100
Water & Sewer Revenue	\$14,671,452	\$14,251,397	\$14,251,397	\$14,740,300
Connection Fee	\$995,731	\$159,000	\$159,000	\$79,500
Meter Fee	\$220,092	\$40,000	\$40,000	\$20,000
Interest on Investments	\$432,844	\$321,600	\$521,975	\$472,900
Misc. Revenues	\$519,297	\$432,625	\$432,625	\$481,700
<b>Total Revenues</b>	<b>\$17,498,776</b>	<b>\$15,897,637</b>	<b>\$16,098,012</b>	<b>\$16,490,500</b>
<b>Expenditures</b>				
<b>Operating Expenditures</b>				
Professional Services Adm.	\$128,223	\$141,321	\$141,321	\$148,400
Professional Services Trustee	\$1,797	\$2,400	\$2,400	\$2,600
Professional Services Eng.	\$0	\$59,000	\$59,000	\$62,000
Water Supply Plan	\$0	\$0	\$0	\$47,000
Services Operations	\$285,399	\$296,445	\$296,445	\$311,300
Rentals & Leases	\$3,780	\$4,400	\$4,400	\$4,700
Water & Sewer Fees (Sunrise)	\$14,768,019	\$14,251,397	\$14,251,397	\$14,740,300
Repairs & Maintenance	\$91,871	\$67,000	\$85,000	\$100,000
Water Quality	\$22,990	\$16,500	\$16,500	\$17,000
Vehicle Maintenance	\$9,904	\$11,000	\$11,000	\$11,400
Meter Costs	\$38,625	\$40,000	\$40,000	\$41,200
Analytical Equipment	\$0	\$1,000	\$1,000	\$1,000
Electric Expense	\$74,423	\$71,000	\$71,000	\$73,200
Gas & Oil	\$14,473	\$10,600	\$10,600	\$11,000
Chemicals	\$527	\$1,700	\$1,700	\$1,800
Contingencies/Depreciation/Amort.	\$916,964	\$15,000	\$15,000	\$100,000
<b>Sub-Total</b>	<b>\$16,356,995</b>	<b>\$14,988,763</b>	<b>\$15,006,763</b>	<b>\$15,672,900</b>
<b>Debt Service</b>				
Principal	\$340,000	\$370,000	\$370,000	\$410,000
Interest	\$81,575	\$59,613	\$59,613	\$21,613
<b>Sub-Total</b>	<b>\$421,575</b>	<b>\$429,613</b>	<b>\$429,613</b>	<b>\$431,613</b>
<b>Total Expenditures</b>	<b>\$16,778,570</b>	<b>\$15,418,376</b>	<b>\$15,436,376</b>	<b>\$16,104,513</b>
<b>Reserves</b>				
Reserves for Future Expansion	\$199,000	\$199,000	\$199,000	\$99,500
Operating Reserves	\$521,206	\$280,260	\$462,635	\$286,487
<b>Total Reserves</b>	<b>\$720,206</b>	<b>\$479,260</b>	<b>\$661,635</b>	<b>\$385,987</b>
<b>Total Expenditures and Reserves</b>	<b>\$17,498,776</b>	<b>\$15,897,637</b>	<b>\$16,098,012</b>	<b>\$16,490,500</b>

## *INDIAN TRACE DEVELOPMENT DISTRICT COMMUNITY SERVICES FUND – BASIN II WATER MANAGEMENT*

### General Description:

This Fund is used to account for revenues and expenditures associated with the Water Management operations and maintenance activities of the Basin II part of the District.

### Fiscal Year 2006 Highlights:

During Fiscal Year 2006 the Fund's revenues are projected to be derived entirely from special assessments and interest earnings. The expenditures are projected to increase in comparison to the previous fiscal year primarily due to implementation of wetland monitoring.

	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
<u>Revenues</u>				
Special Assessments	\$71,142	\$42,234	\$42,234	\$68,900
Interest Income	\$10,020	\$5,988	\$13,368	\$7,600
Transfers	\$0	\$41,011	\$198,087	\$0
<b>Total Revenues</b>	<b>\$81,162</b>	<b>\$89,233</b>	<b>\$253,689</b>	<b>\$76,500</b>
<u>Expenditures</u>				
<u>Operating Expenditures</u>				
Professional Services Wetlands	\$0	\$0	\$0	\$16,300
Utility Service & Electric	\$0	\$3,700	\$3,700	\$3,900
Chemicals & Herbicides	\$26,666	\$42,500	\$47,399	\$43,800
ROW Maintenance	\$6,140	\$6,600	\$27,560	\$6,800
Contingencies	\$1,220	\$5,000	\$5,000	\$5,000
Property Appraiser Fees/Misc.	\$0	\$422	\$422	\$700
<b>Total Expenditures</b>	<b>\$34,026</b>	<b>\$58,222</b>	<b>\$84,081</b>	<b>\$76,500</b>
<u>Reserves</u>				
Reserves for Future Operation	\$47,136	\$31,011	\$169,608	\$0
<b>Total Reserves</b>	<b>\$47,136</b>	<b>\$31,011</b>	<b>\$169,608</b>	<b>\$0</b>
<b>Total Expenditures and Reserves</b>	<b>\$81,162</b>	<b>\$89,233</b>	<b>\$253,689</b>	<b>\$76,500</b>
Beginning Fund Balance	\$299,394	\$346,530	\$346,530	\$516,137
Ending Fund Balance	\$346,530	\$377,540	\$516,137	\$516,137

## INDIAN TRACE DEVELOPMENT DISTRICT DEBT SERVICES FUND – BASIN II SERIES 2001

### General Description:

This Fund is used to account for resources and expenditures associated with the debt service of the District.

### Fiscal Year 2006 Highlights:

During Fiscal Year 2006 the Fund will be inactive as the repayment of Basin II Series 2001 Note was completed during Fiscal Year 2005.

	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
<u>Revenues</u>				
Special Assessments	\$164,033	\$0	\$0	\$0
Interest Income	\$4,087	\$2,630	\$1,543	\$0
Carryforward	\$0	\$350,707	\$367,666	\$0
<b>Total Revenues</b>	<b>\$168,120</b>	<b>\$353,338</b>	<b>\$369,208</b>	<b>\$0</b>
<u>Expenditures</u>				
<u>Operating Expenditures</u>				
Property Appraiser Fees	\$1,161	\$0	\$0	\$0
<b>Sub-Total</b>	<b>\$1,161</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<u>Debt Service</u>				
Loan Payments	\$150,000	\$312,327	\$312,159	\$0
<b>Sub-Total</b>	<b>\$150,000</b>	<b>\$312,327</b>	<b>\$312,159</b>	<b>\$0</b>
<u>Transfers</u>				
Transfer	\$0	\$41,011	\$57,049	\$0
<b>Sub-Total</b>	<b>\$0</b>	<b>\$41,011</b>	<b>\$57,049</b>	<b>\$0</b>
<b>Total Expenditures</b>	<b>\$151,161</b>	<b>\$353,338</b>	<b>\$369,208</b>	<b>\$0</b>
<u>Reserves</u>				
Reserves for Future Payments	\$16,959	\$0	\$0	\$0
<b>Total Reserves</b>	<b>\$16,959</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Expenditures and Reserves</b>	<b>\$168,120</b>	<b>\$353,338</b>	<b>\$369,208</b>	<b>\$0</b>
<b>Beginning Fund Balance</b>	<b>\$350,708</b>	<b>\$367,667</b>	<b>\$367,667</b>	<b>\$0</b>
<b>Ending Fund Balance</b>	<b>\$367,667</b>	<b>\$16,959</b>	<b>\$0</b>	<b>\$0</b>

## INDIAN TRACE DEVELOPMENT DISTRICT DEBT SERVICES FUND – BASIN II SERIES 2003

### General Description:

This Fund is used to account for resources and expenditures associated with the debt service of the District pertaining to the Series 2003 Bonds of the Isles at Weston Special Assessment Area.

### Fiscal Year 2006 Highlights:

The Fund will account for payments of Debt Service expenditures on the District's Bonds, with revenues derived from Special Assessments levied on properties within the Isles at Weston area of the District.

### Additional Information:

Special Assessment Bonds, Series 2003 were issued on June 6, 2003 and mature on May 1, 2033. The Bonds have a coupon rate of 5.50% and as of October 1, 2005 have an outstanding principal balance of \$9,070,000.

	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
<b>Revenues</b>				
Special Assessments	\$642,692	\$624,568	\$624,568	\$620,000
Carryforward	\$171,315	\$253,138	\$253,138	\$249,425
Interest Income	\$13,137	\$19,240	\$19,240	\$21,200
<b>Total Revenues</b>	<b>\$827,144</b>	<b>\$896,946</b>	<b>\$896,946</b>	<b>\$890,625</b>
<b>Expenditures</b>				
<b>Operating Expenditures</b>				
Property Appraiser Fees	\$0	\$6,246	\$6,246	\$6,200
<b>Sub-Total</b>	<b>\$0</b>	<b>\$6,246</b>	<b>\$6,246</b>	<b>\$6,200</b>
<b>Debt Service</b>				
Interest	\$449,006	\$506,275	\$506,275	\$498,850
Principal	\$125,000	\$135,000	\$135,000	\$140,000
<b>Sub-Total</b>	<b>\$574,006</b>	<b>\$641,275</b>	<b>\$641,275</b>	<b>\$638,850</b>
<b>Total Expenditures</b>	<b>\$574,006</b>	<b>\$647,521</b>	<b>\$647,521</b>	<b>\$645,050</b>
<b>Reserves</b>				
Reserves for Future Payments	\$253,138	\$249,425	\$249,425	\$245,575
<b>Total Reserves</b>	<b>\$253,138</b>	<b>\$249,425</b>	<b>\$249,425</b>	<b>\$245,575</b>
<b>Total Expenditures and Reserves</b>	<b>\$827,144</b>	<b>\$896,946</b>	<b>\$896,946</b>	<b>\$890,625</b>
<b>Beginning Fund Balance</b>	<b>\$831,283</b>	<b>\$913,106</b>	<b>\$913,106</b>	<b>\$909,393</b>
<b>Ending Fund Balance</b>	<b>\$913,106</b>	<b>\$909,393</b>	<b>\$909,393</b>	<b>\$905,543</b>

## *INDIAN TRACE DEVELOPMENT DISTRICT COMMUNITY SERVICES FUND – BASIN I RIGHTS-OF-WAY*

### General Description:

This Fund is established to account for resources and expenditures used for the maintenance of rights-of-way in the Basin I part of the Indian Trace Development District and is related to the capital improvements supported by special benefit assessment bonds.

### Fiscal Year 2006 Highlights:

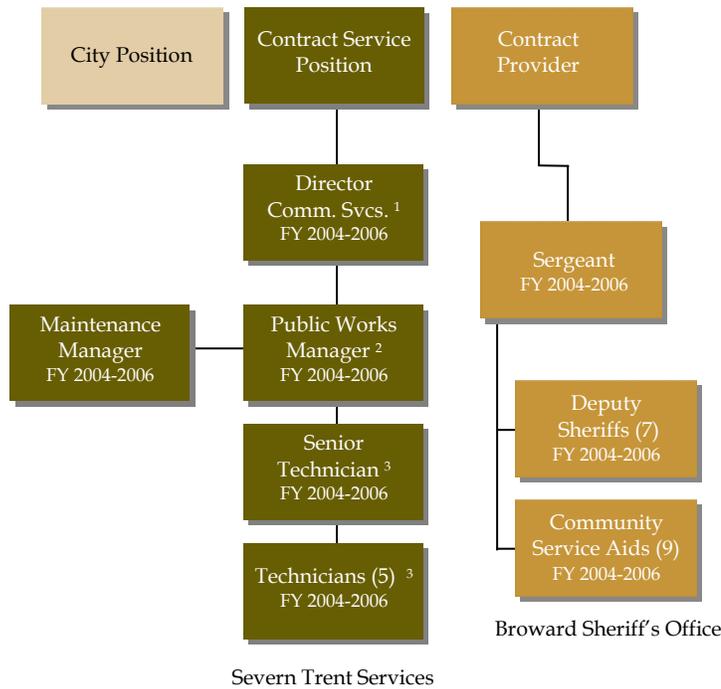
The Fund will continue to be used to account for costs of rights-of-way maintenance and capital outlay projects in the Basin I part of the District. Projects anticipated to be undertaken include landscaping, sidewalk, irrigation and signage improvements and rehabilitation. Assessment levels for the rights-of-way services are projected to increase to end the subsidies from fund balance used in previous years and also to begin to rebuild fund reserves to adequate levels.

### Budget Summary

	<u>Actual FY 2004</u>	<u>Budget FY 2005</u>	<u>Projected FY 2005</u>	<u>Adopted FY 2006</u>
<u>Revenues</u>				
Revenues	\$6,880,415	\$6,828,385	\$6,928,385	\$7,748,300
<b>Total Revenues</b>	<b>\$6,880,415</b>	<b>\$6,828,385</b>	<b>\$6,928,385</b>	<b>\$7,748,300</b>
<u>Expenditures</u>				
Operating Expenditures	\$5,438,341	\$6,278,385	\$6,378,385	\$6,845,100
Capital Outlay	\$1,442,074	\$550,000	\$550,000	\$415,000
<b>Total Expenditures</b>	<b>\$6,880,415</b>	<b>\$6,828,385</b>	<b>\$6,928,385</b>	<b>\$7,260,100</b>
<u>Reserves</u>				
Excess Revenue Capture	\$0	\$0	\$0	\$488,200
<b>Total Reserves</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$488,200</b>
<b>Total Expenditures and Reserves</b>	<b>\$6,880,415</b>	<b>\$6,828,385</b>	<b>\$6,928,385</b>	<b>\$7,748,300</b>
Beginning Fund Balance	\$4,126,181	\$2,599,452	\$2,599,452	\$1,575,461
Ending Fund Balance	\$2,599,452	\$1,599,452	\$1,575,461	\$2,063,661

## INDIAN TRACE DEVELOPMENT DISTRICT COMMUNITY SERVICES FUND – BASIN I RIGHTS-OF-WAY

### Staffing



Seyvern Trent Services

<sup>1</sup> 5.1% of the Director's salary is paid by the ITDD Community Services - Rights-of-Way Fund with the remainder paid by other funds as stipulated further in the Budget

<sup>2</sup> 7.5% of the Public Works Manager's salary is paid by the ITDD Community Services - Rights-of-Way Fund with the remainder paid by other funds as stipulated further in the Budget

<sup>3</sup> 15% of the Senior Technician and Technicians's salaries is paid by the ITDD Community Services - Rights-of-Way Fund with the remainder paid by other funds as stipulated further in the Budget

### Staffing Level Change Rationale:

Administrative and Operating Rights-of-Way Maintenance Services for the Indian Trace Development District are provided under contracts with the providers supplying Contract Service Position Personnel as required by the City. For Fiscal Year 2006, there are no proposed staffing level changes.

### Budget Highlights:

Fiscal Year 2006 operating expenditures will increase to account for general cost escalation, higher service levels and the introduction of sidewalk repairs expenditure line. Capital expenditures will decrease to include landscaping at \$415,000. Additionally, the District will fund \$488,200 in reserves to provide for adequate fund cash balances.

Assessment levels for rights-of-way services are projected to increase to properly fund operating and capital expenditures, end the subsidies from fund balance used in previous years, and also to begin to rebuild fund reserves to adequate levels.



### INDIAN TRACE DEVELOPMENT DISTRICT COMMUNITY SERVICES FUND – BASIN I RIGHTS-OF-WAY

#### Budget Detail

	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
<b>Revenues</b>				
Special Assessments	\$5,246,826	\$5,791,606	\$5,791,606	\$7,700,300
Interest Income/Grants	\$106,860	\$36,779	\$112,788	\$48,000
Carryforward	\$1,526,729	\$1,000,000	\$1,023,991	\$0
<b>Total Revenues</b>	<b>\$6,880,415</b>	<b>\$6,828,385</b>	<b>\$6,928,385</b>	<b>\$7,748,300</b>
<b>Expenditures</b>				
<b>Operating Expenditures</b>				
Professional Services Rights-of-Way	\$137,072	\$141,592	\$141,592	\$148,700
Community Strategies Team	\$1,204,659	\$1,310,593	\$1,310,593	\$1,376,200
Landscape Contracts	\$1,881,072	\$2,039,400	\$2,039,400	\$2,100,600
Plant Replacement	\$262,240	\$400,000	\$500,000	\$412,000
Trees & Trimming	\$404,524	\$500,000	\$500,000	\$515,000
Mulch	\$274,687	\$309,000	\$309,000	\$318,300
Irrigation Repairs & Maintenance	\$351,706	\$400,000	\$400,000	\$450,000
Irrigation - Phone	\$7,301	\$6,100	\$6,100	\$6,300
Holiday Lights	\$74,918	\$97,900	\$97,900	\$97,900
Utility Costs	\$295,289	\$360,500	\$360,500	\$371,400
Street Lights	\$164,192	\$200,000	\$200,000	\$250,000
Signage, Painting & Pressure Cleaning	\$287,013	\$206,000	\$206,000	\$250,000
Landscape Inspections	\$91,351	\$307,300	\$307,300	\$316,600
Sidewalk Repair	\$0	\$0	\$0	\$155,000
Property Appraiser Fees/Misc.	\$2,317	\$57,916	\$57,916	\$77,100
<b>Sub-Total</b>	<b>\$5,438,341</b>	<b>\$6,278,385</b>	<b>\$6,378,385</b>	<b>\$6,845,100</b>
<b>Capital Outlay</b>				
Landscape Improvements	\$1,076,787	\$400,000	\$400,000	\$415,000
Sidewalk Improvements	\$49,306	\$150,000	\$150,000	\$0
Street Lights	\$3,360	\$0	\$0	\$0
Irrigation/Signage Improvements	\$312,621	\$0	\$0	\$0
<b>Sub-Total</b>	<b>\$1,442,074</b>	<b>\$550,000</b>	<b>\$550,000</b>	<b>\$415,000</b>
<b>Total Expenditures</b>	<b>\$6,880,415</b>	<b>\$6,828,385</b>	<b>\$6,928,385</b>	<b>\$7,260,100</b>
<b>Reserves</b>				
Excess Revenue Capture	\$0	\$0	\$0	\$488,200
<b>Total Reserves</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$488,200</b>
<b>Total Expenditures and Reserves</b>	<b>\$6,880,415</b>	<b>\$6,828,385</b>	<b>\$6,928,385</b>	<b>\$7,748,300</b>
Beginning Fund Balance	\$4,126,181	\$2,599,452	\$2,599,452	\$1,575,461
Ending Fund Balance	\$2,599,452	\$1,599,452	\$1,575,461	\$2,063,661

## *INDIAN TRACE DEVELOPMENT DISTRICT COMMUNITY SERVICES FUND – BASIN I WATER MANAGEMENT*

### General Description:

This Fund is established to account for resources and expenditures used for the maintenance of lakes, canals, wetlands, and drainage in the Basin I part of the Indian Trace Development District, and is related to the capital improvements supported by special benefit assessment bonds.

### Fiscal Year 2006 Highlights:

The Fund will continue to be used to account for costs of drainage operations and maintenance activities as well as fund capital outlay projects in the Basin I part of the District.

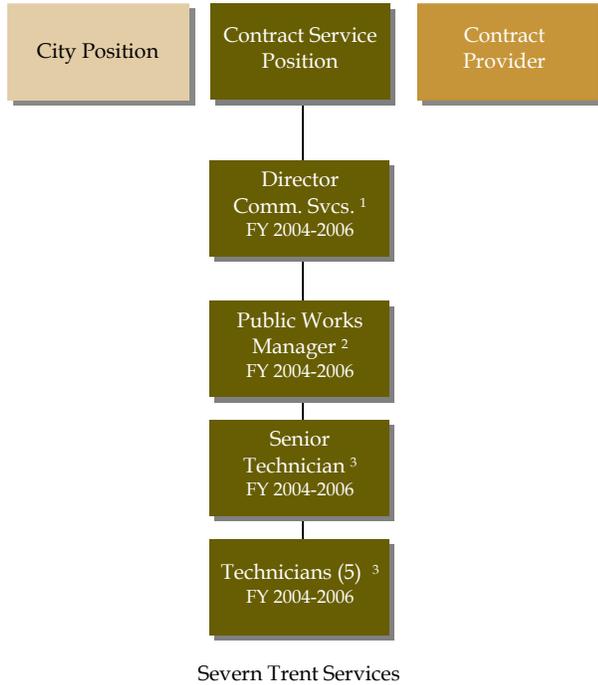
### Budget Summary

	<u>Actual FY 2004</u>	<u>Budget FY 2005</u>	<u>Projected FY 2005</u>	<u>Adopted FY 2006</u>
<u>Revenues</u>				
Revenues	\$1,720,222	\$1,913,032	\$1,913,032	\$1,897,200
<b>Total Revenues</b>	<b>\$1,720,222</b>	<b>\$1,913,032</b>	<b>\$1,913,032</b>	<b>\$1,897,200</b>
<u>Expenditures</u>				
Operating Expenditures	\$1,688,457	\$1,813,032	\$1,813,032	\$1,597,200
Capital Outlay	\$31,765	\$100,000	\$100,000	\$300,000
<b>Total Expenditures</b>	<b>\$1,720,222</b>	<b>\$1,913,032</b>	<b>\$1,913,032</b>	<b>\$1,897,200</b>
<u>Reserves</u>				
Excess Revenue Capture	\$0	\$0	\$0	\$0
<b>Total Reserves</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Expenditures and Reserves</b>	<b>\$1,720,222</b>	<b>\$1,913,032</b>	<b>\$1,913,032</b>	<b>\$1,897,200</b>
Beginning Fund Balance	\$8,770,034	\$8,414,627	\$8,414,627	\$7,862,468
Ending Fund Balance	\$8,414,627	\$7,839,627	\$7,862,468	\$7,771,868



## INDIAN TRACE DEVELOPMENT DISTRICT COMMUNITY SERVICES FUND – BASIN I WATER MANAGEMENT

### Staffing



### Staffing Level Change Rationale:

Administrative and Operating Water Management Services for the Indian Trace Development District are provided under contract with the provider supplying Contract Service Position Personnel as required by the City. For Fiscal Year 2006, there will be no changes in the positions required.

### Budget Highlights:

Fiscal Year 2006 operating expenditures will decrease to account mainly for the end of funding for the water management basin modeling. Capital expenditures will increase, on the other hand, as new funding will be provided for water management improvements and furnishings for the Public Works facility.

Fund revenues will be comprised of interest income, carryforward at levels much lower than in previous years, and an increased amount of special assessments.

<sup>1</sup> 25.5% of the Director's salary is paid by the ITDD Community Services - Basin I Water Management Fund with the remainder paid by other funds as stipulated further in the Budget

<sup>2</sup> 37.5% of the Public Works Manager's salary is paid by the ITDD Community Services - Basin I Water Management Fund with the remainder paid by other funds as stipulated further in the Budget

<sup>3</sup> 75% of the Senior Technician and Technicians' salaries is paid by the ITDD Community Services - Basin I Water Management Fund with the remainder paid by other funds as stipulated further in the Budget



### INDIAN TRACE DEVELOPMENT DISTRICT COMMUNITY SERVICES FUND – BASIN I WATER MANAGEMENT

#### Budget Detail

	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
<b>Revenues</b>				
Special Assessments	\$1,130,166	\$1,086,652	\$1,086,652	\$1,571,400
Interest Income	\$234,649	\$251,380	\$274,221	\$235,200
Carryforward	\$355,407	\$575,000	\$552,159	\$90,600
<b>Total Revenues</b>	<b>\$1,720,222</b>	<b>\$1,913,032</b>	<b>\$1,913,032</b>	<b>\$1,897,200</b>
<b>Expenditures</b>				
<b>Operating Expenditures</b>				
Professional Services WM	\$310,650	\$314,565	\$314,565	\$330,300
Arbitrage	\$10,300	\$14,300	\$14,300	\$15,100
Trustee	\$36,685	\$34,500	\$34,500	\$36,300
Professional Services Rentals & Leases	\$14,859	\$11,000	\$11,000	\$11,400
Professional Services Wetlands	\$281,364	\$474,300	\$474,300	\$474,300
Equipment Maintenance	\$6,448	\$11,000	\$11,000	\$17,100
Vehicle Maintenance	\$19,169	\$41,600	\$41,600	\$42,900
Repairs & Maintenance	\$20,447	\$42,500	\$42,500	\$60,000
Water Analysis	\$5,486	\$7,800	\$7,800	\$8,000
Culvert Inspection	\$990	\$27,400	\$27,400	\$28,200
Utility Service & Electric	\$43,050	\$40,000	\$40,000	\$41,200
Mechanical Maintenance	\$0	\$5,500	\$5,500	\$0
Pump Station Maintenance	\$23,043	\$32,800	\$32,800	\$33,800
Engineering Files	\$3,805	\$6,300	\$6,300	\$6,300
Communication Services	\$599	\$26,600	\$26,600	\$26,600
Propane	\$103,871	\$103,000	\$103,000	\$106,000
Chemicals & Herbicides	\$233,148	\$251,400	\$251,400	\$259,000
Gas & Oil	\$34,258	\$36,200	\$36,200	\$37,300
Contingencies	\$533,112	\$38,500	\$38,500	\$39,700
NPDES	\$7,173	\$7,900	\$7,900	\$7,900
Basin Modeling	\$0	\$275,000	\$275,000	\$0
Property Appraiser Fees/Misc.	\$0	\$10,867	\$10,867	\$15,800
<b>Sub-Total</b>	<b>\$1,688,457</b>	<b>\$1,813,032</b>	<b>\$1,813,032</b>	<b>\$1,597,200</b>
<b>Capital Outlay</b>				
Equipment	\$31,765	\$100,000	\$100,000	\$100,000
WM Improvements	\$0	\$0	\$0	\$100,000
Public Works Facility Furnishings	\$0	\$0	\$0	\$100,000
<b>Sub-Total</b>	<b>\$31,765</b>	<b>\$100,000</b>	<b>\$100,000</b>	<b>\$300,000</b>
<b>Total Expenditures</b>	<b>\$1,720,222</b>	<b>\$1,913,032</b>	<b>\$1,913,032</b>	<b>\$1,897,200</b>
<b>Reserves</b>				
Excess Revenue Capture	\$0	\$0	\$0	\$0
<b>Total Reserves</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Expenditures and Reserves</b>	<b>\$1,720,222</b>	<b>\$1,913,032</b>	<b>\$1,913,032</b>	<b>\$1,897,200</b>



**INDIAN TRACE DEVELOPMENT DISTRICT  
DEBT SERVICE FUND – BASIN I SERIES 1995A**

**General Description:**

This Fund is established to account for revenues and debt service expenditures associated with the Series 1995A Bonds.

**Fiscal Year 2006 Highlights:**

As the Series 1995A Bonds were retired during Fiscal Year 2005, the Fund will be inactive in Fiscal Year 2006.

**Additional Information:**

Water Management Special Benefit Refunding Bonds, Series 1995A were issued on February 1, 1995 and were originally scheduled to mature on May 1, 2011. The Bonds were retired in their entirety on February 16, 2005 by being refunded by proceeds of Series 2005 Bonds.

	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
<u>Revenues</u>				
Transfer from Benefit Tax Fund	\$5,945,332	\$5,982,416	\$0	\$0
Interest	\$164,717	\$168,734	\$44,265	\$0
Carryforward	\$20,451	\$0	\$9,558,073	\$0
<b>Total Revenues</b>	<b>\$6,130,500</b>	<b>\$6,151,150</b>	<b>\$9,602,338</b>	<b>\$0</b>
<u>Expenditures</u>				
<u>Debt Service</u>				
Deposit to Series 2005 Escrow	\$0	\$0	\$8,616,763	\$0
Principal	\$3,950,000	\$4,180,000	\$0	\$0
Interest	\$2,180,500	\$1,971,150	\$985,575	\$0
<b>Total Expenditures</b>	<b>\$6,130,500</b>	<b>\$6,151,150</b>	<b>\$9,602,338</b>	<b>\$0</b>
<u>Reserves</u>				
Reserves for Future Payments	\$0	\$0	\$0	\$0
<b>Total Reserves</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Expenditures and Reserves</b>	<b>\$6,130,500</b>	<b>\$6,151,150</b>	<b>\$9,602,338</b>	<b>\$0</b>
Beginning Fund Balance	\$9,578,524	\$9,558,073	\$9,558,073	\$0
Ending Fund Balance	\$9,558,073	\$9,558,073	\$0	\$0

## INDIAN TRACE DEVELOPMENT DISTRICT DEBT SERVICE FUND – BASIN I SERIES 1995B

### General Description:

This Fund is established to account for revenues and debt service expenditures associated with the Series 1995B Bonds.

### Fiscal Year 2006 Highlights:

The Fund will continue to account for payment of debt service expenditures on the District's Series 1995B Water Management Bonds.

### Additional Information:

Water Management Special Benefit Refunding Bonds, Series 1995B were issued on February 1, 1995 and mature on May 1, 2011. The Bonds have a coupon rate of 8.25% and as of October 1, 2005 have an outstanding principal balance of \$15,760,000.

	<u>Actual</u> <u>FY 2004</u>	<u>Budget</u> <u>FY 2005</u>	<u>Projected</u> <u>FY 2005</u>	<u>Adopted</u> <u>FY 2006</u>
<u>Revenues</u>				
Transfer from Benefit Tax Fund	\$3,346,059	\$3,321,227	\$3,321,227	\$3,231,100
Interest	\$119,052	\$138,561	\$134,558	\$140,000
Carryforward	\$0	\$0	\$654,103	\$650,100
<b>Total Revenues</b>	<b>\$3,465,111</b>	<b>\$3,459,788</b>	<b>\$4,109,888</b>	<b>\$4,021,200</b>
<u>Expenditures</u>				
<u>Debt Service</u>				
Principal	\$1,845,000	\$1,995,000	\$1,995,000	\$2,160,000
Interest	\$1,617,000	\$1,464,788	\$1,464,788	\$1,300,200
<b>Total Expenditures</b>	<b>\$3,462,000</b>	<b>\$3,459,788</b>	<b>\$3,459,788</b>	<b>\$3,460,200</b>
<u>Reserves</u>				
Reserves for Future Payments	\$3,111	\$0	\$650,100	\$561,000
<b>Total Reserves</b>	<b>\$3,111</b>	<b>\$0</b>	<b>\$650,100</b>	<b>\$561,000</b>
<b>Total Expenditures and Reserves</b>	<b>\$3,465,111</b>	<b>\$3,459,788</b>	<b>\$4,109,888</b>	<b>\$4,021,200</b>
<u>Beginning Fund Balance</u>	\$5,370,373	\$5,373,484	\$5,373,484	\$5,373,484
<u>Ending Fund Balance</u>	\$5,373,484	\$5,373,484	\$5,369,481	\$5,284,384

## INDIAN TRACE DEVELOPMENT DISTRICT DEBT SERVICE FUND – BASIN I SERIES 1997

### General Description:

This Fund is established to account for revenues and debt service expenditures associated with the Series 1997 Bonds.

### Fiscal Year 2006 Highlights:

Series 1997 Bonds were partially refunded during the Fiscal Year 2005. During the Fiscal Year 2006 the Fund will account for payment of debt service expenditures on the remaining Series 1997 Water Management Bonds.

### Additional Information:

Water Management Special Benefit Assessment Bonds, Series 1997 were issued on July 1, 1997 and were originally scheduled to mature on May 1, 2027. The Bonds were partially refunded on February 16, 2005 with the proceeds of Series 2005 Bonds. The remaining Series 1997 Bonds have the coupon rate of 5%, maturity date of May 1, 2027 and principal balance of \$12,885,000.

	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
<b>Revenues</b>				
Transfer from Capital Projects Fund	\$5,156,509	\$0	\$0	\$0
Transfer from Benefit Tax Fund	\$0	\$1,592,589	\$640,811	\$641,550
Interest	\$174,164	\$186,906	\$31,871	\$2,700
Carryforward	\$0	\$957,900	\$7,058,033	\$322,125
<b>Total Revenues</b>	<b>\$5,330,673</b>	<b>\$2,737,395</b>	<b>\$7,730,716</b>	<b>\$966,375</b>
<b>Expenditures</b>				
<b>Debt Service</b>				
Principal	\$865,000	\$905,000	\$0	\$0
Deposit to Series 2005 Escrow	\$0	\$0	\$6,170,268	\$0
Interest	\$1,870,455	\$1,832,395	\$1,238,323	\$644,250
<b>Total Expenditures</b>	<b>\$2,735,455</b>	<b>\$2,737,395</b>	<b>\$7,408,591</b>	<b>\$644,250</b>
<b>Reserves</b>				
Reserves for Future Payments	\$2,595,218	\$0	\$322,125	\$322,125
<b>Total Reserves</b>	<b>\$2,595,218</b>	<b>\$0</b>	<b>\$322,125</b>	<b>\$322,125</b>
<b>Total Expenditures and Reserves</b>	<b>\$5,330,673</b>	<b>\$2,737,395</b>	<b>\$7,730,716</b>	<b>\$966,375</b>
Beginning Fund Balance	\$4,462,815	\$7,058,033	\$7,058,033	\$322,125
Ending Fund Balance	\$7,058,033	\$6,100,133	\$322,125	\$322,125

## INDIAN TRACE DEVELOPMENT DISTRICT DEBT SERVICE FUND – BASIN I SERIES 2005

### General Description:

This Fund is established to account for revenues and debt service expenditures associated with the Series 2005 Bonds.

### Fiscal Year 2006 Highlights:

Series 2005 Bonds fully refunded Series 1995A Bonds and partially refunded Series 1997 Bonds during the Fiscal Year 2005. During Fiscal Year 2006, the Fund will account for payment of debt service expenditures on the Series 2005.

### Additional Information:

Water Management Special Benefit Assessment Refunding Bonds, Series 2005 were issued on February 16, 2005 and are scheduled to mature on May 1, 2027. The Bonds have an average coupon rate of 4.1682%, maturity date of May 1, 2027 and principal balance of \$39,555,000 as of October 1, 2005.

	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
<u>Revenues</u>				
Transfer from Benefit Tax Fund	\$0	\$0	\$8,101,688	\$1,753,668
Interest	\$0	\$0	\$7,344	\$8,900
Carryforward	\$0	\$0	\$0	\$881,284
<b>Total Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$8,109,032</b>	<b>\$2,643,851</b>
<u>Expenditures</u>				
<u>Debt Service</u>				
Principal	\$0	\$0	\$6,825,000	\$0
Interest	\$0	\$0	\$402,748	\$1,762,568
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$7,227,748</b>	<b>\$1,762,568</b>
<u>Reserves</u>				
Reserves for Future Payments	\$0	\$0	\$881,284	\$881,284
<b>Total Reserves</b>	<b>\$0</b>	<b>\$0</b>	<b>\$881,284</b>	<b>\$881,284</b>
<b>Total Expenditures and Reserves</b>	<b>\$0</b>	<b>\$0</b>	<b>\$8,109,032</b>	<b>\$2,643,851</b>
Beginning Fund Balance	\$0	\$0	\$0	\$881,284
Ending Fund Balance	\$0	\$0	\$881,284	\$881,284

## INDIAN TRACE DEVELOPMENT DISTRICT BENEFIT TAX FUND

### General Description:

This Fund is established to account for special assessment revenues and distribute them to the appropriate debt service funds of Basin I of the Indian Trace Development District from which the principal and interest payments are made.

### Fiscal Year 2006 Highlights:

The fund will continue to account for payment of debt service expenditures on the District's Water Management Bonds.

	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
<b>Revenues</b>				
Special Assessments	\$11,416,174	\$10,979,345	\$10,979,345	\$5,642,618
Interest	\$39,601	\$26,680	\$120,000	\$40,200
Carryforward	\$0	\$0	\$1,074,174	\$0
<b>Total Revenues</b>	<b>\$11,455,775</b>	<b>\$11,006,025</b>	<b>\$12,173,519</b>	<b>\$5,682,818</b>
<b>Expenditures</b>				
<b>Operating Expenditures</b>				
Transfer to Basin I 1995A DSF	\$5,945,332	\$5,982,416	\$0	\$0
Transfer to Basin I 1995B DSF	\$3,346,059	\$3,321,227	\$3,321,227	\$3,231,100
Transfer to Basin I 1997 DSF	\$0	\$1,592,589	\$640,811	\$641,550
Transfer to Basin I 2005 DSF	\$0	\$0	\$8,101,688	\$1,753,668
Property Appraiser Fees/Misc.	\$0	\$109,793	\$109,793	\$56,500
<b>Total Expenditures</b>	<b>\$9,291,391</b>	<b>\$11,006,025</b>	<b>\$12,173,519</b>	<b>\$5,682,818</b>
<b>Reserves</b>				
Reserves for Future Payments	\$2,164,384	\$0	\$0	\$0
<b>Total Reserves</b>	<b>\$2,164,384</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Expenditures and Reserves</b>	<b>\$11,455,775</b>	<b>\$11,006,025</b>	<b>\$12,173,519</b>	<b>\$5,682,818</b>
Beginning Fund Balance	\$248,002	\$2,412,386	\$2,412,386	\$1,338,212
Ending Fund Balance	\$2,412,386	\$2,412,386	\$1,338,212	\$1,338,212

## *INDIAN TRACE DEVELOPMENT DISTRICT CAPITAL PROJECTS FUND – BASIN I SERIES 1997*

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### General Description:

This Fund is used to account for revenues and expenditures associated with the Capital Projects supported by the District's Series 1997 Water Management Bonds.

### Fiscal Year 2006 Highlights:

During Fiscal Year 2006 the Fund is budgeted to expend the remaining resources on completion of the Public Works Facility.

	<u>Actual FY 2004</u>	<u>Budget FY 2005</u>	<u>Projected FY 2005</u>	<u>Adopted FY 2006</u>
<u>Revenues</u>				
Interest	\$13,962	\$32,358	\$43,774	\$19,300
Carryforward	\$6,970,402	\$67,642	\$56,226	\$653,062
<b>Total Revenues</b>	<b>\$6,984,364</b>	<b>\$100,000</b>	<b>\$100,000</b>	<b>\$672,362</b>
<u>Expenditures</u>				
<u>Capital Outlay</u>				
Capital Projects	\$0	\$0	\$0	\$0
Public Works Facility	\$1,772,235	\$100,000	\$100,000	\$672,362
Paving Enhancements	\$55,620	\$0	\$0	\$0
Bridge Enhancements	\$0	\$0	\$0	\$0
Operating Transfers	\$5,156,509	\$0	\$0	\$0
<b>Sub-Total</b>	<b>\$6,984,364</b>	<b>\$100,000</b>	<b>\$100,000</b>	<b>\$672,362</b>
<b>Total Expenditures</b>	<b>\$6,984,364</b>	<b>\$100,000</b>	<b>\$100,000</b>	<b>\$672,362</b>
Beginning Fund Balance	\$7,679,690	\$709,288	\$709,288	\$653,062
Ending Fund Balance	\$709,288	\$641,646	\$653,062	\$0

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### *THE PLANNING PROCESS*

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#### **The Origins of Business Planning in Weston**

The incorporation of the City of Weston in 1996 was a part of a planned evolution of the area from a special taxing district to a distinct community and finally a municipality. As a *master planned community*, the area's future was by definition and from the very beginning defined by planning.

First, there was a master development plan, which was submitted by the developer and majority landowner, the Arvida Corporation ("Arvida"), and culminated in the establishment of the Indian Trace Special Municipal Tax District in 1975 later re-established in 1981 as a Community Development District. Working with the landowners, Indian Trace districts have developed long-term plans for and implemented community infrastructure improvements and services. As the area has developed in time, it became known as a superbly organized self-sustaining mixed use community. With active cooperation of the public and private sectors, Indian Trace, known to its residents and businesses, as Weston, the Home Town, flourished to a population of over 30 thousand and diverse employment and service base.

As the community contemplated its future in the mid 1990's, it established a blue ribbon Steering Committee to investigate various governance options which would provide for long-term protection and enhancement of quality of life for its residents, and values for its landowners. Under a plan developed by the staff of the Indian Trace Development District, the Steering Committee considered options including remaining a part of unincorporated Broward County, joining another municipality and incorporating into a new city. After an existing analysis, the Steering Committee recommended that the community seeks incorporation as the best answer to issues of control, identity, destiny and quality of life. An Incorporation Feasibility Study, another pivotal plan in community's history, was subsequently developed and served as a blueprint for the organizational, financial and service delivery blueprint for the City during its first five years of existence. The study financial projections were so successful, that they became the loose model for the City's first few annual budgets.

In 2001, the City shifted its focus from planning for and delivery of primary infrastructure to infrastructure and service enhancements and operating and maintaining of existing assets. The first element of this change in focus was the development of a Strategic Value Plan, so named because the City Commission had adopted a long-term goal for the City as protection and enhancement of values of properties within the City. Based on exhaustive staff and elected official consultations and input, a master capital plan called the 2010 Strategic Value Plan was developed to identify all capital projects and improvements which would further the stated long-term goal.

Further recognizing that such capital plan would be far more valuable if combined with a more comprehensive business plan, the City adopted in 2002 its 2010 Business Plan. The 2010 Business Plan followed in the footsteps of the Incorporation Feasibility Study and provided long-term strategic policy recommendations relating to service delivery and financial management and provided detailed pro-forma style operating and capital projections through Fiscal Year 2010. The 2010 Business Plan and 2010 Strategic Value Plan have been updated continually since adoption to ensure continued relevance and have become the primary near real-time planning tools and models of the City and its taxing districts and the primary basis for City annual budgets.

In 2005, in step with the Fiscal Year 2006 Budget, the City adopted 2015 Strategic Value & Business Plan. This latest plan combined the Strategic Value Plan capital and Business Plan policy, service delivery and modeling aspects into a single document. The 2015 plan is to become the new master plan for the City through Fiscal Year 2015. The plan will be updated from year to year as necessary to provide the most up-to-date information to the City elected officials, staff and residents.

#### **2015 Strategic Value & Business Plan**

The 2015 Strategic Value & Business Plan was prepared by the City to provide a long-term strategic policy document, an operating and financial guide and financial modeling mechanism for the City of Weston. The Report is an expansion and continuation of the

### *THE PLANNING PROCESS*

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City's 2010 Business Plan originally developed and adopted by the City of Weston in 2002. Similar to the 2010 Business Plan, the 2015 Plan provides long-term policy recommendations for and intermediate-term financial projections for the City of Weston. The ten year projection horizon was chosen to reasonably forecast the City's financial position as well as to coincide with the 2015 Strategic Value Plan developed by the City's Engineers, which outlines the capital outlay needs of the City.

The 2015 Plan is organized into six sections: section one is the introduction to the Report, section two discusses long-term policy recommendations, section three describes intermediate-term financial projections, section four illustrates departments and funds in a budget format, section five provides the capital investments envisioned in the 2015 Strategic Value Plan and funded in this Report and section six provides the exhibits illustrating projected assessment levels for the City's special assessment districts.

In the financial projection section, the Plan maintains a setup that is identical to the one used for the Fiscal Year 2006 Budget and illustrates the actual results for FY 2004, budget and projected values for FY 2005 and future budgeted values for FY 2006 – 2015. All financial information, which is contained in the FY 2006 Budget is also present in the 2015 Plan and all FY 2006 capital projects come directly from the Strategic Value section of the 2015 Plan.

Similar to its direct predecessors, the 2010 Business Plan and the Incorporation Feasibility Study, the 2015 Plan is the City of Weston's unique equivalent of the typical government multi-year capital plan seen in other cities. It is unique because the role of government in Weston is to protect and enhance the quality of life and financial investment that residents make when they moved into the community. To that effect, the 2015 Plan charts the City's strategic operating and financial courses in order to achieve the goals set by the City.

The 2015 Plan supports the City's commitment to protect and enhance property values of its residents and businesses, which is the hallmark of the City. In order to support the goal, and as part of the business planning process, the City recognizes that the policies that contributed to its success are likely to serve the City well into the future and the City is committed to those policies in the Business Plan. The specific policies

that this Report recommends pertain to the separation of water management and rights-of-way operations between Indian Trace and Bonaventure Development Districts (Strategic Policy #1), separation of rights-of-way and roadway expenses between the Districts and City-wide Street Maintenance Fund (Strategic Policy #2), maintaining a 65% Ratio of undesignated reserves to total General Fund appropriations in the current year (Strategic Policy #3) and lastly limiting pre-funding capital expenditures to projects requiring annual capitalization of \$100,000 or less (Strategic Policy #4).

In addition, the 2015 Plan's Strategic new Policy #5 recommends that the City uphold the service and funding separation for the rights-of-way services within the respective Districts with proving requisite service levels and capital reserves and new Strategic Policy #6 pertains to modifying the City's Fire Protection Services methodology to using ten-year fire incident data, if available, to better reflect actual requirements for Fire Protection Services.

In the section dedicated to the intermediate-term financial projections, the Report demonstrates strong financial conditions, which are the result of conservative financial management and policies. It is forecasted that the City will be able to maintain its millage rate at 1.5235 until at least Fiscal Year 2015. At this millage rate level the City will sustain (or in some cases increase) resident service levels, expend approximately \$65 million on capital renovations and enhancements as well as satisfy the Undesignated Fund Balance requirements.

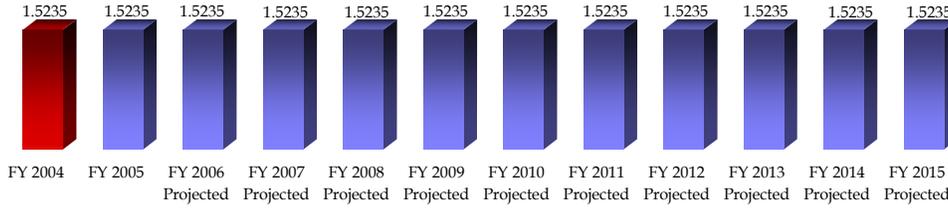
Furthermore, the Report shows that the projections of the 2015 Plan, while conservative, still surpass the projections of just a few years back contained in the 2010 Business Plan.

Additional proof of the City's financial strength can be found in the data presented in the two charts presented on the following page which illustrate the comparisons between The 2010 Business Plan projections and actual results for the General Fund revenues and expenditure. With the exception of FY 2002 in which the City experienced full effects of the post 9-11 economic slowdown, expenses were lower and revenues higher than those projected in The 2010 Business Plan.

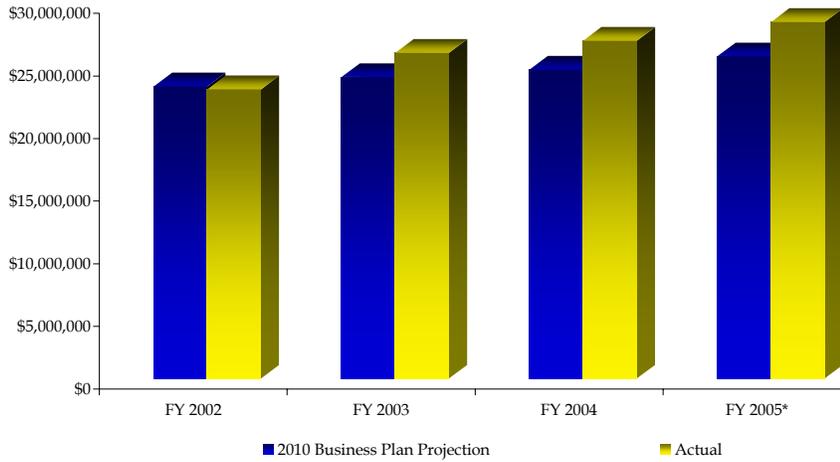


### THE PLANNING PROCESS

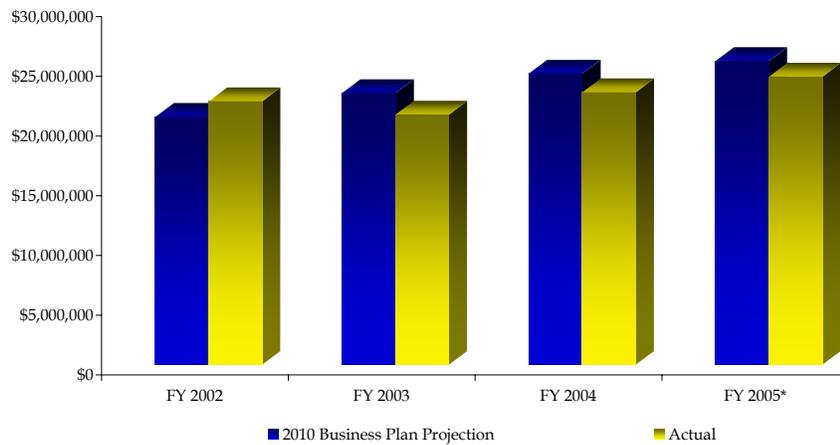
*Projected Millage Rate*



*General Fund Revenue Projections:  
2010 Business Plan to Actual Comparison*



*General Fund Expenditure Projections:  
2010 Business Plan to Actual Comparison*



\* FY 2005 data is based on projections of actual revenues and expenditures and not on audited statements of the City, which were used for FY 2002 through FY 2004

## *THE PLANNING PROCESS*

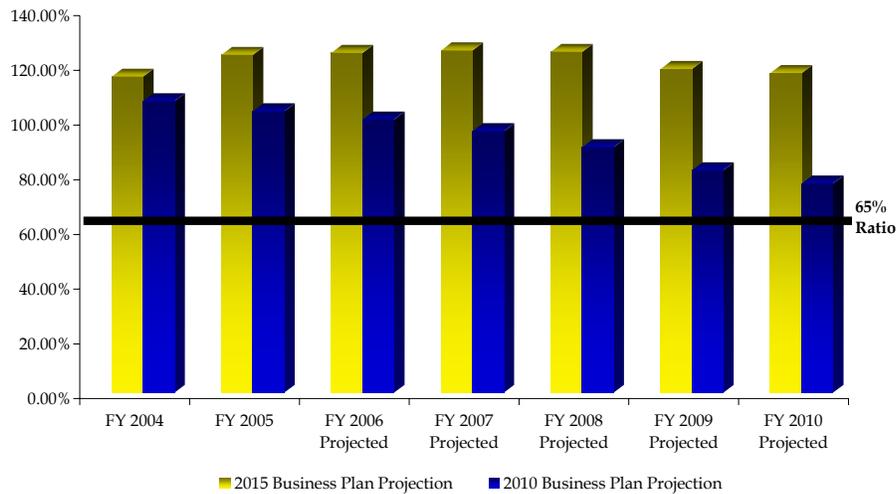
Another indication of the current as well as projected future financial position is a comparison of the 2010 Business Plan and the 2015 Plan General Fund Expense Coverage Ratio. As clearly shown in the chart below, the latest forecasts project that the City will be able to maintain a higher ratio of Undesignated Fund Balances to General Fund expenditures than originally projected three years ago, while simultaneously providing the same or higher service levels, more capital improvements, and keeping taxes and assessments in check.

In general, the 2015 Strategic Value & Business Plan provides a blueprint for the City's intermediate-term outlook. The Report leverages the past work of the Incorporation Feasibility Study, Strategic Value Plan

and the 2010 Business Plan, among others, in charting the financial and operating policies necessary to achieve the City's goals.

The 2015 Plan projects that the City of Weston is expected to continue to grow the value for its residents and business owners and provide each with outstanding services at fair costs. Over the projection horizon, the City is expected to enjoy a positive economic climate with the ability to maintain its millage rate at 1.5235 and General Fund Undesignated Fund Balance above the minimum levels. The Report's projections are proof positive that the unique concept that has been created for the City of Weston will continue to produce outstanding results into the future.

*Comparison of Expenditure Coverage Ratio*



Following are the projections of capital expenditures as identified by the City Engineer in the 2015 Strategic Value component of the 2015 Strategic Value &

Business Plan. For information on the 2015 Plan, please refer to the full text of the document which can be obtained by calling or visiting City Hall.

### THE PLANNING PROCESS

#### General Fund

Project Number	Name	Type	Location	Units	Fiscal Year 2004	Fiscal Year 2005	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
4	Rehab	30-acre park adjacent to Tequesta Trace Middle School	N/A		\$350,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Rehab	Various Parks & Facilities	Various		\$100,000	\$400,000	\$300,000	\$300,000	\$400,000	\$400,000	\$400,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
12	Rehab	Storage facility	Tequesta Trace Park		\$0	\$250,000	\$500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
12	Rehab	Cypress Bay Beachers	Cypress Bay High School		\$0	\$0	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
12	Rehab	Police Station	Police Station		\$31,827	\$0	\$0	\$0	\$50,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
12	Rehab	Regional Park	Regional Park		\$0	\$21,895	\$0	\$0	\$0	\$0	\$76,000	\$0	\$0	\$0	\$0	\$75,000
12	Rehab	Regional Park	Regional Park		\$53,045	\$0	\$0	\$0	\$0	\$6,149	\$0	\$0	\$0	\$0	\$0	\$50,000
12	Rehab	Concession Bldg	Tequesta Trace Park		\$0	\$0	\$0	\$0	\$71,645	\$0	\$0	\$0	\$0	\$0	\$0	\$0
12	Rehab	Concession Bldg	Tequesta Trace Park		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
12	Rehab	Tennis Center	Tennis Center		\$30,000	\$16,397	\$0	\$0	\$0	\$0	\$40,339	\$0	\$0	\$0	\$0	\$50,000
<b>TOTAL</b>					<b>\$544,872</b>	<b>\$488,245</b>	<b>\$900,000</b>	<b>\$300,000</b>	<b>\$471,643</b>	<b>\$711,494</b>	<b>\$539,245</b>	<b>\$500,000</b>	<b>\$500,000</b>	<b>\$530,000</b>	<b>\$850,000</b>	<b>\$425,000</b>

#### General Fund and Fire District Fund

Project Number	Name	Type	Location	Units	Fiscal Year 2004	Fiscal Year 2005	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
11	Rehab	Roofing, HVAC, Boarding	FS 81		\$0	\$21,885	\$0	\$0	\$0	\$0	\$125,000	\$0	\$0	\$0	\$0	\$200,000
11	Rehab	Roofing, HVAC, Boarding	FS 55		\$0	\$0	\$20,000	\$0	\$25,000	\$0	\$0	\$130,000	\$200,000	\$0	\$0	\$0
11	Rehab	Roofing, HVAC, Boarding	FS 67		\$21,218	\$0	\$0	\$0	\$0	\$120,000	\$0	\$0	\$0	\$0	\$0	\$150,000
<b>TOTAL</b>					<b>\$21,218</b>	<b>\$21,885</b>	<b>\$20,000</b>	<b>\$0</b>	<b>\$25,000</b>	<b>\$120,000</b>	<b>\$125,000</b>	<b>\$130,000</b>	<b>\$200,000</b>	<b>\$0</b>	<b>\$150,000</b>	<b>\$200,000</b>

#### Capital Projects Fund - Infrastructure

Project Number	Name	Type	Location	Units	Fiscal Year 2004	Fiscal Year 2005	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
3	New	Park	Approx. 40-acre park adjacent to the new Education Complex		\$5,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Rehab	Park	102-acre park in the western section of the City		\$450,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	New	Passive Park	Former location of the charter school next to the Broward County Library		\$0	\$100,000	\$1,500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	New	Field lighting	Cypress Bay High School		\$0	\$350,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	New	Walkway lighting	Eagle Point walkway		\$0	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Rehab	Park	Peace Mound Park		\$0	\$200,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	New	Park Area	Vista Park		\$0	\$250,000	\$11,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	General	Municipality/Entrance	Avrida Parkway from I-75 Ramp to Weston Road		\$0	\$0	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	Rehab	Roadway & Road Drainage	Three Village Road		\$0	\$0	\$1,500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
12	Rehab	Roadway and landscaping	Batt Boulevard		\$0	\$0	\$1,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

### THE PLANNING PROCESS

#### Capital Projects Fund - Infrastructure

Project Number	Name	Type	Location	Units	New/Rehab	Fiscal Year 2004	Fiscal Year 2005	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
	South Post medians		South Post & Weston Road		New	\$0	\$0	\$1,500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	City Hall				New	\$0	\$0	\$1,500,000	\$2,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	Signage Rehabilitation	Improved traffic control signage	Various	IDD	Rehab	\$0	\$1,500,000	\$1,500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL</b>						\$5,450,000	\$2,500,000	\$19,450,000	\$7,350,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

#### Capital Projects Fund - Community Development

Project Number	Name	Type	Location	Units	New/Rehab	Fiscal Year 2004	Fiscal Year 2005	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
	Bonaventure Blvd/Saddle Club Rd	Signal Installation	Intersection		New	\$15,000	\$255,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
29	South Post Rd/78th St	Signal Installation	Intersection		New	\$0	\$30,000	\$250,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	South Post medians	Add medians	South Post Road		New	\$0	\$550,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Resurfacing		H-75 to Weston Road		Rehab	\$0	\$260,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
51	Weston Rd/Giffin Rd	Paving enhancements	Intersection		New	\$0	\$95,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
52	State Rd 84/Bonaventure Blvd	Paving enhancements	Intersection		New	\$0	\$45,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	H-75 Underpass		Bonaventure		New	\$0	\$450,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL</b>						\$15,000	\$1,675,000	\$250,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

#### Street Maintenance Fund

Project Number	Name	Type	Location	Units	New/Rehab	Fiscal Year 2004	Fiscal Year 2005	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
19	Bonaventure Blvd/Club Rd	Signal Installation	Intersection		New	\$0	\$0	\$30,000	\$255,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
28	South Post Rd/Saddle Club Rd	Roundsabout Construction	Intersection		New	\$450,000	\$650,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
31	Indian Tr/Springs Blvd	Signal reconstruction	Intersection		Rehab	\$30,000	\$25,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
32	Indian Tr/Free Village Rd	Signal reconstruction	Intersection		Rehab	\$30,000	\$255,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
33	Indian Tr/Falls Blvd	Signal reconstruction	Intersection		Rehab	\$30,000	\$255,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
37	Traffic Signal Video Detection Benefit	Video Detection Upgrade	Intersection		Rehab	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
38	Traffic Signal Video Detection Benefit	Video Detection Upgrade	Bonaventure Blvd/Vista Park Blvd		Rehab	\$55,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
40	Coordinated Traffic Interconnect	Interconnect	Right of Way		New	\$270,000	\$325,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
41	Roadway Signing & Safety Improvements	Roadway Maintenance	Citywide		Rehab/New	\$30,000	\$25,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
42	Misc. Retripping Lights	Street Lights Maintenance	Citywide		Rehab	\$0	\$0	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000
43	H-75 Southbound Off Ramp	Signal installation/approach modification	Emerald Park Circle		Rehab	\$0	\$0	\$81,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
44	H-75 off-ramp connection to Avvidas Pkwy	Signal installation/approach modification	Ramp junction		Rehab	\$0	\$889,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

### THE PLANNING PROCESS

#### Street Maintenance Fund

Project Number	Name	Type	Location	Limits	New/Rehab.	Fiscal Year 2004	Fiscal Year 2005	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
	Resurficing Analysis		Various	Citywide	Rehab	\$0	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
54	Weston Rd from Indian Trace to north City limits	Asph medlan curbing	Roadway-segment	Indian Trace to north City limits	New	\$446,750	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
57	Arvida Pkwy	Roadway Sweeay	Citywide	Citywide	Rehab	\$0	\$0	\$0	\$0	\$0	\$0	\$520,000	\$0	\$0	\$0	\$0	\$0
58	Saddle Club Rd	Roadway Sweeay	Citywide	Citywide	Rehab	\$0	\$0	\$0	\$0	\$0	\$0	\$220,000	\$0	\$0	\$0	\$0	\$0
59	Weston Rd	Roadway overway	Citywide	Citywide	Rehab	\$0	\$305,000	\$190,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
60	Median Trace Blvd	Roadway Sweeay	Citywide	Citywide	Rehab	\$0	\$885,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
61	Bonaventure Blvd	Roadway Sweeay	Citywide	Citywide	Rehab	\$0	\$0	\$0	\$0	\$0	\$0	\$220,000	\$0	\$0	\$0	\$0	\$0
62	South Post Rd	Roadway overway	Citywide	Citywide	Rehab	\$0	\$0	\$0	\$0	\$0	\$0	\$340,000	\$0	\$0	\$0	\$0	\$0
63	SW 34th St	Roadway Sweeay	Citywide	Citywide	Rehab	\$0	\$0	\$0	\$0	\$0	\$0	\$220,000	\$0	\$0	\$0	\$0	\$0
74	Bridge Repairs	Bridge Repairs	Various	Bridge	Rehab	\$350,000	\$0	\$200,000	\$0	\$200,000	\$0	\$300,000	\$0	\$200,000	\$0	\$200,000	\$0
91	Trees Village Road	Reconstruction	Various		Rehab	\$0	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
92	School Home Swale	Upgrade swale	Various	Right-of-Way	Rehab	\$0	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
93	Work				Rehab	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>						<b>\$1,845,750</b>	<b>\$3,839,000</b>	<b>\$611,000</b>	<b>\$620,000</b>	<b>\$670,000</b>	<b>\$300,000</b>	<b>\$2,020,000</b>	<b>\$300,000</b>	<b>\$500,000</b>	<b>\$300,000</b>	<b>\$500,000</b>	<b>\$300,000</b>

#### BDD CPF - 2002

Project Number	Name	Type	Location	Limits	New/Rehab.	Fiscal Year 2004	Fiscal Year 2005	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
6	Bonaventure Master Plan	Roadway damage improvements	Various	Bonaventure	Rehab	\$1,006,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	Bonaventure Master Plan	Curb Medians with landscaping/infirgation	Racquet Club Rd. & Lakeview Dr.	Bonaventure	New	\$335,000	\$95,200	\$319,054	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	Bonaventure Master Plan	Traffic Calming	Lakeview Dr /Saddle Club Rd & Bonaventure Blvd /Saddle Club Rd	Bonaventure	New	\$99,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>						<b>\$1,440,000</b>	<b>\$95,200</b>	<b>\$319,054</b>	<b>\$0</b>								

### THE PLANNING PROCESS

#### BDD Community Services - Water Management

Project Number	Name	Type	Location	Limits	Fiscal Year 2004	Fiscal Year 2005	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
	BDD Modelling	Study	BDD	New	\$0	\$75,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	BDD Pumping House	House for the WM Purps.	BDD	New	\$0	\$1,500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>					\$0	\$2,000,000	\$0	\$1,500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

#### BDD Community Services - Rights-of-Way

Project Number	Name	Type	Location	Limits	Fiscal Year 2004	Fiscal Year 2005	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
	sidewalks	Repair & maintenance	Various	Renewal	\$50,000	\$75,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	landscaping	Upgraded	Various	BDD	\$0	\$0	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
	Rehabilitation	Unimproving	Various	BDD	\$0	\$0	\$125,000	\$125,000	\$125,000	\$125,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
<b>Total</b>					\$50,000	\$75,000	\$100,000	\$225,000	\$225,000	\$225,000	\$225,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000

#### ITDD Enterprise Fund - Water and Sewer

Project Number	Name	Type	Location	Limits	Fiscal Year 2004	Fiscal Year 2005	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
110	SCADA	Control of the pumps stations and data	Various	Rehab	\$0	\$500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
111	lift stations	separation wastewater lift stations	Various	Rehab	\$7,718	\$150,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
	Waste Water Transmission and I&I Study	Study	Citywide	New	\$0	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Water Transmission Main	Study	Citywide	New	\$0	\$75,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Sewer Line Rehabilitation	Maintenance	Citywide	New	\$0	\$0	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
<b>Total</b>					\$7,718	\$650,000	\$475,000	\$450,000	\$450,000	\$450,000	\$450,000	\$450,000	\$450,000	\$450,000	\$450,000	\$450,000

#### ITDD CPF - 1997

Project Number	Name	Type	Location	Limits	Fiscal Year 2004	Fiscal Year 2005	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
20	South Post Rd/Saddle Club Rd	Roundabout Construction	Intersection	New	\$200,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
51	State Rd 84/Avon	Paving enhancements	Intersection	New	\$0	\$95,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
52	Trace Blvd	Paving enhancements	Intersection	New	\$0	\$95,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
53	State Rd 84/Indian	Paving enhancements	Intersection	New	\$0	\$95,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
54	Bonsaventure	Paving enhancements	Intersection	New	\$0	\$95,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
60	Avon/Proctor	Bridge	Bridge	Rehab	\$300,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
120	Public Works Facility	Construction	SW 24th St/South Post Rd	N/A	\$1,250,000	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>					\$1,750,000	\$385,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

### THE PLANNING PROCESS

#### ITDD Community Services - Water Management

Project Number	Name	Type	Location	Units	New/Rehab	Fiscal Year 2004	Fiscal Year 2005	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
108	Water Management Equipment	Miscellaneous	n/a	N/A	New	\$100,000	\$100,000	\$200,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
	Top Pump Rehabilitation	Miscellaneous equipment	n/a	N/A	Rehab	\$0	\$0	\$400,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	ITDD Basin Modeling	Study	ITDD	N/A	New	\$0	\$275,000	\$0	\$0	\$0	\$0	\$150,000	\$0	\$0	\$0	\$0	\$0
	Water Management Improvements	Miscellaneous Improvements	ITDD	N/A	New	\$0	\$0	\$100,000	\$130,000	\$130,000	\$130,000	\$130,000	\$175,000	\$175,000	\$175,000	\$175,000	\$175,000
<b>Total</b>						<b>\$100,000</b>	<b>\$375,000</b>	<b>\$300,000</b>	<b>\$630,000</b>	<b>\$230,000</b>	<b>\$230,000</b>	<b>\$380,000</b>	<b>\$275,000</b>	<b>\$275,000</b>	<b>\$275,000</b>	<b>\$275,000</b>	<b>\$275,000</b>

#### ITDD Community Services - Rights-of-Way

Project Number	Name	Type	Location	Units	New/Rehab	Fiscal Year 2004	Fiscal Year 2005	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
68	Street Lights	Signage, monitoring and replacement	Various	Median Face	Rehab	\$75,000	\$0	\$0	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000
69	Signage	Repair & maintenance	Various	Median Face	Rehab	\$150,000	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
80	Landscaping	Upgraded	Various	ITDD	Rehab	\$0	\$400,000	\$415,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
81	Signage	Upgraded	Various	ITDD	Rehab	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
82	Signage	Upgraded	Various	ITDD	Rehab	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
83	Signage	Upgraded	Various	ITDD	Rehab	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
84	Signage	Upgraded	Various	ITDD	Rehab	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
85	Signage	Upgraded	Various	ITDD	Rehab	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
86	Signage	Upgraded	Various	ITDD	Rehab	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
87	Signage	Upgraded	Various	ITDD	Rehab	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
88	Signage	Upgraded	Various	ITDD	Rehab	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
89	Signage	Upgraded	Various	ITDD	Rehab	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
90	Signage	Upgraded	Various	ITDD	Rehab	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
91	Signage	Upgraded	Various	ITDD	Rehab	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
92	Signage	Upgraded	Various	ITDD	Rehab	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
93	Signage	Upgraded	Various	ITDD	Rehab	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
94	Signage	Upgraded	Various	ITDD	Rehab	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
95	Signage	Upgraded	Various	ITDD	Rehab	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
96	Signage	Upgraded	Various	ITDD	Rehab	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
97	Signage	Upgraded	Various	ITDD	Rehab	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
98	Signage	Upgraded	Various	ITDD	Rehab	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
99	Signage	Upgraded	Various	ITDD	Rehab	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
100	Signage	Upgraded	Various	ITDD	Rehab	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>						<b>\$75,000</b>	<b>\$150,000</b>	<b>\$415,000</b>	<b>\$1,000,000</b>	<b>\$1,075,000</b>	<b>\$1,075,000</b>	<b>\$1,375,000</b>	<b>\$1,375,000</b>	<b>\$1,375,000</b>	<b>\$1,375,000</b>	<b>\$1,375,000</b>	<b>\$1,375,000</b>
<b>Grand Total</b>						<b>\$175,000</b>	<b>\$525,000</b>	<b>\$715,000</b>	<b>\$1,630,000</b>	<b>\$1,305,000</b>	<b>\$1,305,000</b>	<b>\$1,750,000</b>	<b>\$1,750,000</b>	<b>\$1,750,000</b>	<b>\$1,750,000</b>	<b>\$1,750,000</b>	<b>\$1,750,000</b>

### *CAPITAL PROJECT SUMMARY*

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#### General Discussion

Capital Projects in the City of Weston are developed based upon recommendations contained in the City's Comprehensive Plan as well as the Strategic Value & Business Plans. As the Comprehensive Plan is a document that looks globally at the City's requirements in the fields of capital and other enhancements required to satisfy federal, state and local requirements, the City-developed Strategic Value & Business Plans are Weston's unique equivalents of the typical government multi-year capital plans seen in other cities.

Unique because the role of government in Weston is to protect and enhance the quality of life and financial investment that residents made when they moved into the community. To that effect, the just approved 2015 Strategic Value & Business Plans chart the City's capital and financial courses which should achieve the goals set by the City, while setting specific and achievable objectives for the future.

The 2015 Strategic Value Plan (briefly outlined in the following section) is an engineering summary of capital infrastructure needs of the City until the end of Fiscal Year 2015. The plan takes into account input from the Commission, residents, and staff and provides a detailed schedule listing projects type, reason for inclusion in the plan, location, proposed funding source, and total and annual cost. The plan, although adopted by the City Commission, is continually updated as warranted to insure a document which is always up-to-date with the latest developments and changes. In as much as it would be preferable to have a document which would not have to change and evolve until the end of its projection period, projections into the future are just that, and it is prudent to modify plans as better information becomes available or circumstances change.

The 2015 Business Plan takes the basic ideas of the 2015 Strategic Value Plan, adds policy recommendations and projects the City's overall financial and business position into the Fiscal Year 2015. Such comprehensive planning tools give the management of the City, as well as residents and landowners, a valuable planning tool frequently missing in other municipalities. The Business Plan provides pro-forma annual budgets where all functions and operations of the City are clearly identified and

calculates resulting tax and assessment rates throughout the forecast period.

Important in the 2015 Business Plan, the Fiscal Year 2006 Budget and budgeting in general is the impact of infrastructure or assets resulting from capital spending on operating expenditures. Whenever the City considers new or rehabilitated infrastructure or purchase of an asset, it also considers any operating effects on personnel, maintenance costs, operating supplies, insurance, etc., to name just a few. It is always with the understanding of the total effect that a project has on the City, that Weston makes decisions as to proceed or not to proceed with funding.

#### Fiscal Year 2006 Budgeted Capital Expenditures

During Fiscal Year 2006, the City budgets to expend \$23,382,921 on capital projects and capital outlay. The majority of the expenses, as shown in the graph below, are accounted for in the Capital Projects Fund – Infrastructure, which is projected to fund recreational facilities, public buildings and roadway/landscaping programs totaling \$19,650,000. The balance of the capital expenditures will primarily be accounted for in the General Fund, ITDD Basin I Series 1997 and the Street Maintenance Fund. As for the purposes for which the funds are expended, the majority of money will be spent on recreation, followed by roadways/bridges and buildings.

Following is a graph illustrating the Fiscal Year 2006 budgeted capital expenditures by fund and a table listing the types of capital expenditures provided for in the Budget.

In terms of the relationship between capital spending and operating expenditures, capital expenditures of \$23,382,921 are not expected to result in any significant operating cost increases during Fiscal Year 2006. There are two main reasons for such outcome. First, many of the capital improvements undertaken by the City are rehabilitations of existing infrastructure or new projects that do not require additional operating expenditures beyond those already in the Budget. Second, some of the projects funded in the Fiscal Year 2006 Budget, more significantly recreational facilities and buildings, although scheduled to begin



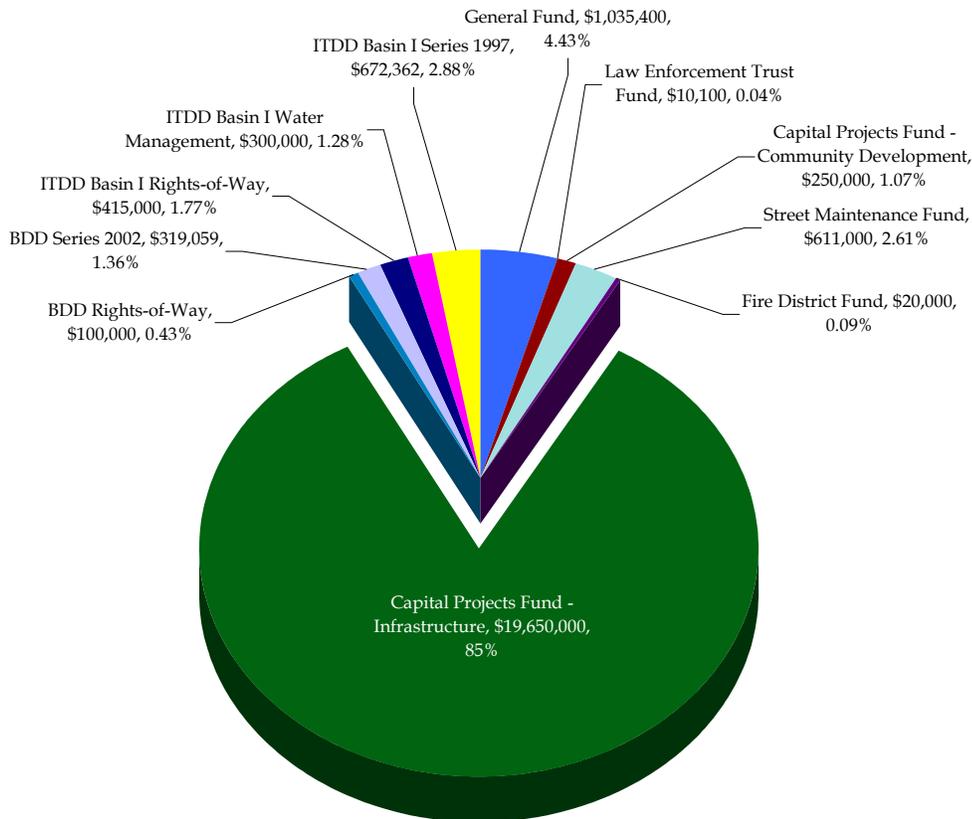
### CAPITAL PROJECT SUMMARY

construction during the year will not actually be finished and fully operating until either the end of the year or later, again resulting in no marginal operating expenditures.

With regard to the effects of the capital spending on debt service expenditures, the projected impact in Fiscal Year 2006 will be relatively limited due to the phasing of borrowing and anticipated interest-only payment period extending beyond the following fiscal year.

As to the level of capital outlay expenditures as a share of total budgeted expenditures, during Fiscal Year 2006 that level will reach 23.08%. This will represent an increase from the previous year, when 9.43% of total budgeted expenditures were designated for capital outlay. Although this year-to-year increase is rather large, the large level is not actually unusual as during Fiscal Year 2004 capital expenditures accounted for 20.77% of all budgeted expenditures.

City of Weston  
Fiscal Year 2006 All Funds Capital Summary by Fund





*CAPITAL PROJECT SUMMARY*

*City of Weston  
Fiscal Year 2006 All Funds Capital Summary by Expenditure Type*

<u>Capital Improvement Type</u>	<u>FY 2006 Amount</u>
Building	\$2,427,762
Recreation	\$13,400,000
Signalization	\$280,000
Roadways/Bridges	\$4,350,000
Signing & Safety	\$1,800,000
Public Safety	\$10,100
Landscaping	\$515,000
Street Lighting	\$81,000
Water Management	\$200,000
Community Improvement	\$319,059
<b>Total</b>	<b>\$23,382,921</b>

**Capital Improvement Project Summary**

During Fiscal Year 2006, the City plans to fund numerous capital expenditures totaling \$23,382,921. Out of that total amount, \$115,300 will be expended on equipment and the balance in the amount of \$23,267,621 will be expended on various capital projects. Even though all projects are described in the departments and funds they are associated with, included below is a short summary of the capital improvement projects funded in the Fiscal Year 2006 Budget.

**Project Name: Leasehold Improvements**

Funding Source: General Fund, City Manager

Fiscal Year 2006 Budgeted Amount: \$5,200

Project Description and Impact on Operating Budget:

The minor improvements funded are various miscellaneous additions to or enhancements of the commercial space leased by the City as its administrative offices. The City anticipates no effect of these improvements on current year or future operating expenditures.

**Project Name: Building Improvements**

Funding Source: General Fund, Police Services

Fiscal Year 2006 Budgeted Amount: \$25,000

Project Description and Impact on Operating Budget:

The improvements funded include miscellaneous

additions to or enhancements of the City's Police building. The City anticipates no significant effect of these improvements on current year or future operating expenditures.

**Project Name: Building Improvements**

Funding Source: General Fund, Emergency Medical Services

Project Description and Impact on Operating Budget:

The improvements, shared with the Fire District Fund, funded include miscellaneous additions to or enhancements of the City's Fire/EMS station buildings. The City anticipates no significant effect of these improvements on current year or future operating expenditures.

**Project Name: Building Improvements**

Funding Source: General Fund, Community Services – Recreation

Fiscal Year 2006 Budgeted Amount: \$80,000

Project Description and Impact on Operating Budget:

The improvements funded include miscellaneous additions to or enhancements of the City's various parks buildings. The City anticipates no significant effect of these improvements on current year or future operating expenditures.

**Project Name: Tequesta Improvements**

Funding Source: General Fund, Community Services – Recreation

Fiscal Year 2006 Budgeted Amount: \$500,000

### *CAPITAL PROJECT SUMMARY*

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Project Description and Impact on Operating Budget:  
The improvements will consist of construction of a new storage facility at the Tequesta Trace Park. The City anticipates no significant effect of these improvements on current year or future operating expenditures.

**Project Name: Park Improvements**

Funding Source: General Fund, Community Services – Recreation

Fiscal Year 2006 Budgeted Amount: \$300,000

Project Description and Impact on Operating Budget:  
Funding is provided for miscellaneous equipment replacements and renovations at the City's neighborhood parks. The City anticipates no significant effect of these improvements on current year or future operating expenditures as these improvements result in replacement of existing recreational equipment and improvement of park landscaping, etc.

**Project Name: Cypress Bay Bleachers**

Funding Source: General Fund, Community Services – Recreation

Fiscal Year 2006 Budgeted Amount: \$100,000

Project Description and Impact on Operating Budget:  
Funding is provided for the construction of stadium bleachers at the Cypress Bay high school. Once constructed, the improvement will be donated to the school board, who will be responsible for its operation and maintenance.

**Project Name: Signalization Improvements**

Funding Source: Capital Projects Fund – Community Development

Fiscal Year 2006 Budgeted Amount: \$250,000

Project Description and Impact on Operating Budget:  
The City will design a traffic signal at the intersection of SW 36th Street and South Post Road. The City anticipates no significant effect of these improvements on current year or future operating expenditures.

**Project Name: Signing & Safety Improvements**

Funding Source: Street Maintenance Fund

Fiscal Year 2006 Budgeted Amount: \$300,000

Project Description and Impact on Operating Budget:  
Funding is provided for re-striping various roadway segments in miscellaneous locations throughout the City to rehabilitate existing striping enhance visibility and safety. The City anticipates no additional operating costs due to this rehabilitation project.

**Project Name: Signalization Improvements**

Funding Source: Street Maintenance Fund

Fiscal Year 2006 Budgeted Amount: \$30,000

Project Description and Impact on Operating Budget:  
The City intends to design a signal at the intersection of Bonaventure Blvd/Blatt Blvd. The City anticipates no additional operating costs due to this project.

**Project Name: Miscellaneous Improvements**

Funding Source: Street Maintenance Fund

Fiscal Year 2006 Budgeted Amount: \$81,000

Project Description and Impact on Operating Budget:  
To complete its street lighting infrastructure in Weston, the City proposes to install Weston-style street lights along the entrance to the Emerald Estates development. The City anticipates no additional operating costs due to this project.

**Project Name: Bridge Repairs**

Funding Source: Street Maintenance Fund

Fiscal Year 2006 Budgeted Amount: \$200,000

Project Description and Impact on Operating Budget:  
Provide for routine bridge repairs in various locations throughout the City. The City anticipates no additional operating costs due to this project.

**Project Name: Vista Park**

Funding Source: Capital Projects Fund – Infrastructure

Fiscal Year 2006 Budgeted Amount: \$11,000,000

Project Description and Impact on Operating Budget:  
The City proposes to commence construction of the new indoor multi-purpose recreational facility. The City anticipates no additional operating costs due to these projects, however, the City projects additional \$220,000 in interest costs on notes proposed to fund the project.

**Project Name: Library Park**

Funding Source: Capital Projects Fund – Infrastructure

Fiscal Year 2006 Budgeted Amount: \$1,500,000

Project Description and Impact on Operating Budget:  
To complete the educational campus in the southern portion of the City, the City proposes to construct a new passive park adjacent to the Weston branch of the Broward County Library. The City anticipates no additional operating costs due to these projects.

**Project Name: Traffic Signage Rehabilitation**

Funding Source: Capital Projects Fund – Infrastructure

Fiscal Year 2006 Budgeted Amount: \$1,500,000

Project Description and Impact on Operating Budget:  
Commence part two of two of the rehabilitation of traffic control signage. The City anticipates no



### *CAPITAL PROJECT SUMMARY*

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additional operating costs due to these projects, and in fact possible lower annual costs of sign maintenance and replacements of signs destroyed by vehicular accidents and vandalism.

**Project Name: Arvida Parkway Improvements**

Funding Source: Capital Projects Fund – Infrastructure

Fiscal Year 2006 Budgeted Amount: \$150,000

Project Description and Impact on Operating Budget:

Begin the design work on architectural and landscaping entry features to the City along Arvida Pkwy from the I-75 ramp to Weston Road. The City anticipates no additional operating costs due to these projects, however, the City projects additional \$3,000 in interest costs on notes proposed to fund the project.

**Project Name: Three Village Road Improvements**

Funding Source: Capital Projects Fund – Infrastructure

Fiscal Year 2006 Budgeted Amount: \$1,500,000

Project Description and Impact on Operating Budget:

Commence various roadway, drainage and landscaping improvements along Three Village Road. The City anticipates no additional operating costs due to these projects, however, the City projects additional \$30,000 in interest costs on notes proposed to fund the project.

**Project Name: South Post Road Improvements**

Funding Source: Capital Projects Fund – Infrastructure

Fiscal Year 2006 Budgeted Amount: \$1,500,000

Project Description and Impact on Operating Budget:

Initiate additional curbing and landscaping improvements along South Post Road. The City anticipates no additional operating costs due to these projects, however, the City projects additional \$30,000 in interest costs on notes proposed to fund the project.

**Project Name: Blatt Boulevard Improvements**

Funding Source: Capital Projects Fund – Infrastructure

Fiscal Year 2006 Budgeted Amount: \$1,000,000

Project Description and Impact on Operating Budget:

Provide additional curbing and landscaping improvements along Blatt Boulevard in the Bonaventure section. The City anticipates no additional operating costs due to these projects, however, the City projects additional \$20,000 in interest costs on notes proposed to fund the project.

**Project Name: City Hall**

Funding Source: Capital Projects Fund – Infrastructure

Fiscal Year 2006 Budgeted Amount: \$1,500,000

Project Description and Impact on Operating Budget:

Commence design and initial construction of a City

Hall building at the site of the former Arvida Sales Center. The City anticipates no additional operating costs due to these projects, however, the City projects additional \$30,000 in interest costs on notes proposed to fund the project.

**Project Name: Landscape Improvements**

Funding Source: Bonaventure Development District, Community Services – Rights-of-Way Fund

Fiscal Year 2006 Budgeted Amount: \$100,000

Project Description and Impact on Operating Budget:

The City through its dependent District allocated funds for various landscaping improvements intended to supplement landscaping material funded by the Bonaventure Master Plan. The City anticipates no additional operating costs due to this project.

**Project Name: Capital Projects**

Funding Source: Bonaventure Development District, Capital Projects Fund – Series 2002

Fiscal Year 2006 Budgeted Amount: \$319,059

Project Description and Impact on Operating Budget:

The City through its dependent District allocated funds for the completion of Phase V of the Bonaventure Master Plan. The City anticipates no additional operating costs due to this project.

**Project Name: Landscape Improvements**

Funding Source: Indian Trace Development District, Community Services Fund – Basin I Rights-of-Way

Fiscal Year 2006 Budgeted Amount: \$415,000

Project Description and Impact on Operating Budget:

The City through its dependent District allocated funds for landscape improvements in various locations throughout the District. The City anticipates no additional operating costs due to this project.

**Project Name: Water Management Improvements**

Funding Source: Indian Trace Development District, Community Services Fund – Basin I Water Management

Fiscal Year 2006 Budgeted Amount: \$100,000

Project Description and Impact on Operating Budget:

The City through its dependent District allocated funds for various water management improvements. The City anticipates no additional operating costs due to this project.

**Project Name: Public Works Facility**

Funding Source: Indian Trace Development District, Capital Projects Fund – Basin I Series 1997

Fiscal Year 2005 Budgeted Amount: \$672,362

### *CAPITAL PROJECT SUMMARY*

Project Description and Impact on Operating Budget:  
 The City through its dependent District allocated funds for completion of construction of the Public Works facility. The City anticipates to additional operating costs due to this project.

#### *City of Weston* Capital Expenditure Summary

	Actual FY 2004	Budget FY 2005	Projected FY 2005	Adopted FY 2006
General Fund	\$813,273	\$739,000	\$699,200	\$1,035,400
Law Enforcement Trust Fund	\$30,103	\$145,000	\$192,500	\$10,100
Capital Projects Fund - Community Development	\$1,037,538	\$1,300,000	\$1,741,557	\$250,000
Street Maintenance Fund	\$1,649,575	\$2,290,000	\$3,753,594	\$611,000
Transportation Fund	\$1,052	\$293,000	\$35,000	\$0
Fire District Fund	\$188,269	\$50,000	\$81,800	\$20,000
Capital Projects Fund - Infrastructure	\$7,498,900	\$2,500,000	\$2,922,757	\$19,650,000
<b>Sub-Total</b>	<b>\$10,405,437</b>	<b>\$6,578,000</b>	<b>\$8,727,208</b>	<b>\$20,541,100</b>
Bonaventure Development District				
Community Services - Rights-of-Way	\$70,210	\$75,000	\$75,000	\$100,000
Community Services - Water Management	\$0	\$125,000	\$125,000	\$0
Capital Projects Fund - Series 2002	\$1,086,918	\$425,665	\$95,250	\$319,059
<b>Sub-Total</b>	<b>\$1,157,128</b>	<b>\$625,665</b>	<b>\$295,250</b>	<b>\$419,059</b>
Indian Trace Development District				
Community Services - Basin I Rights-of-Way	\$1,442,074	\$550,000	\$550,000	\$415,000
Community Services - Basin I Water Management	\$31,765	\$100,000	\$100,000	\$300,000
Capital Projects Fund - Basin I Series 1997	\$6,984,364	\$100,000	\$100,000	\$672,362
<b>Sub-Total</b>	<b>\$8,458,203</b>	<b>\$750,000</b>	<b>\$750,000</b>	<b>\$1,387,362</b>
<b>Total Capital Improvements</b>	<b>\$20,834,041</b>	<b>\$8,692,665</b>	<b>\$10,471,658</b>	<b>\$23,382,921</b>
<b>Total Budgeted Appropriations</b>	<b>\$100,291,049</b>	<b>\$91,728,422</b>	<b>\$111,000,107</b>	<b>\$101,318,444</b>
<b>Capital Improvements to Total Budget</b>	<b>20.77%</b>	<b>9.48%</b>	<b>9.43%</b>	<b>23.08%</b>

## *DEBT SUMMARY*

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### General Discussion

Funding capital improvements frequently necessitates that governments look at issuing debt obligations. As much as it appears that the ideal situation would be to have all necessary funds available before the expense is needed, the facts are that frequently it is impossible or at least difficult to amass the necessary funds.

Additionally, one should also look at the question of timing as it relates to who pays for and who benefits from improvements funded. Frequently, people who contributed to a surplus planned to be used for an improvement will move out of the area and not even see the improvement they in fact paid for. Precisely for these reasons, the City of Weston policy, in conformance with debt and capital policies of many other governments advocate using debt for purposes of financing capital improvements.

Moreover, whenever practical, the City also attempts to match the useful life of the asset funded with debt with the term of the debt. The reason for that is to assure that Weston taxpayers pay for the benefit for as long as they receive the benefit and not for too long or too short a time.

Another important policy of the City is the use of special assessments levied within special taxing districts. This policy, although applicable in other jurisdictions, is especially appropriate in Weston, as the City evolved from a special taxing district where many services were provided through the use of special assessments. After incorporation, the City maintained the Indian Trace Development District for the purposes of providing capital and operation and maintenance services to the residents of Arvida's Weston.

Recently the City established the Bonaventure Development District to provide similar services to the Bonaventure neighborhood. Using special assessments is appropriate as benefits of services provided through the Districts are special and peculiar to the areas of the respective District, and financing these services with general taxation would burden all with paying for the benefit of the few.

### Legal Debt Limits

The City of Weston, at present time, has no legal limits on the amount or any other aspects of its debts. All debt is approved by the elected officials as part of their normal decision-making functions.

### Summary of Outstanding Debt Obligations

The City currently has nine separate outstanding debt issues. Three of these are City collateralized obligation issues, one a Bonaventure Development District special assessment obligation, one an Indian Trace Development District enterprise fund collateralized obligation and four Indian Trace Development District special assessment obligations.

#### **City of Weston Collateralized Obligation Debt**

The City currently has three outstanding collateralized obligation debt issues for capital facilities including recreation and public safety infrastructure. First is the Series 2002A-1 Note issued in the principal amount of \$6,920,813, second is the Series 2002A-2 Note issued in the principal amount of \$3,044,582, and third is the Series 2002B Note issued in the principal amount of \$5,137,410. These notes issued in October of 2002 refunded the City's Series 1997 Community Facilities Note and Series 2001 Community Improvement Note. The notes fund City-wide general government purposes such as recreation and public safety and are exclusively collateralized by Electric Franchise Fees and Electric Utility Taxes. Projects funded by the proceeds of the Series 2002 Notes are accounted for in the Capital Projects Fund – Infrastructure, with Fiscal Year 2006 appropriations totaling \$3 million to be used to implement a second phase of the traffic signage rehabilitation and construct a new passive park located adjacent to the new Weston Regional Library. The same fund also accounts for the debt service payments on all three notes with Fiscal Year 2006 debt service appropriations totaling \$2,740,888.

### *DEBT SUMMARY*

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#### **Bonaventure Development District Special Assessment Obligation Debt**

In Fiscal Year 2002, the City through its Bonaventure Development District funded infrastructure and related improvements in the Bonaventure neighborhood. Bonds in the principal amount of \$12,790,000 were issued to fund the cost of the Bonaventure Master Plan, as well as to allow for acquisition of the Keep Bonaventure Beautiful Corp. The District accounts for debt service associated with these 20-year bonds in the Bonaventure Development District Debt Service Fund – Series 2002. Fiscal Year 2006 debt service budgeted appropriations total \$983,225 and are payable from special assessments levied against properties in the District.

#### **Indian Trace Development District Enterprise Fund Collateralized Obligation Debt**

The Indian Trace Development District operates and maintains a retail water distribution and sewer collection system within the boundaries of the District. Currently, the District has only one outstanding obligation pertaining to its water and sewer enterprise operations, the Series 1985 Water and Sewer Revenue Bonds. Proceeds of these bonds issued in the principal amount of \$3,900,000 were used to fund construction of a utility pump station, which was subsequently taken over under a lease agreement by the City's bulk services provider, City of Sunrise. The City currently funds its debt service payment obligations under the bonds with lease payment proceeds from the City of Sunrise. In Fiscal Year 2006, the debt service on these obligations will total \$431,613 and the Bonds will be retired.

#### **Indian Trace Development District Basin II Special Assessment Debt**

The Indian Trace Development District is composed of two parts called basins. Basin I is the more developed part of the District and Basin II is the less developed part of the District. During Fiscal Year 2003, the District issued Series 2003 Isles at Weston Special Assessment Bonds, proceeds of which were used to fund acquisition of water management, water and sewer, mitigation and recreation improvements benefiting the Isles at Weston development within Basin II of the District. Fiscal Year 2006 appropriation for debt service is budgeted at \$638,850.

#### **Indian Trace Development District Basin I Special Assessment Debt**

To finance construction of the water management and road system in the Basin I portion of the Indian Trace Development, the District issued special benefit assessment bonds. The original issues have long been retired and/or refunded, most recently during Fiscal Year 2005. There are currently three separate bond issues outstanding: Series 1995B Special Benefit Assessment Refunding Bonds, Series 1997 Water Management Special Benefit Bonds and Series 2005 Water Management Special Benefit Refunding Bonds. The total original principal amount of the bonds was \$94,275,000 and the Fiscal Year 2006 budgeted annual debt service is \$5,867,018. The debt service payments on these bonds are accounted for in the Indian Trace Development District Debt Service Funds – Basin I Series 1995B, 1997 and 2005 and funded via non-ad valorem special benefit assessments, which are first received in the Indian Trace Development District Benefit Tax Fund – Basin I, and then transferred as needed to the specific funds from which the actual payments are made.

Following this discussion is a table which summarizes all currently outstanding debt obligations of the City and its districts.

### **Proposed Debt Obligations**

To finance some of the projects proposed in the Fiscal Year 2006 Budget and those planned for the subsequent year as described in the preceding section of this document titled 2015 Strategic Value & Business Plan, the City anticipates issuing a total of up to \$24 million in new funding. The precise source and structure of the financing has not been finalized, though the City will seek a line-of-credit type financing mechanism with the ability to borrow approximately \$16,650,000 during Fiscal Year 2006 and the balance or \$7,350,000 during Fiscal Year 2007. One of the required borrowing parameters would also involve the ability to pay interest only until Fiscal Year 2008. To that effect, the Fiscal Year 2006 Budget projects an expense of \$333,000 in additional interest costs associated with the proposed borrowing. Both the expenditure of funds for capital as well debt service is accounted for in the Capital Projects Fund – Infrastructure.



## DEBT SUMMARY

### CITY OF WESTON Fiscal Year 2006 Debt Summary

NAME OF THE NOTE OR BOND	ORIGINAL PRINCIPAL AMOUNT	ISSUE DATE	MATURITY DATE	INTEREST RATE	OUTSTANDING BALANCE ON 10/1/2005	FISCAL YEAR 2006 REQUIREMENTS			TOTAL DEBITS SERVICE PAYMENTS
						INTEREST PAYMENTS	PRINCIPAL PAYMENTS		
<b>COLLATERALIZED OBLIGATION DEBT</b>									
Series 2002A-1 Note	\$ 6,920,813.00	10/11/2002	4/1/2008	2.59%	\$ 3,265,608.24	\$ 76,337.57	\$ 1,281,088.55	\$ 1,357,426.12	
Series 2002A-2 Note	\$ 3,044,582.00	10/11/2002	4/1/2009	2.59%	\$ 1,701,442.15	\$ 41,042.04	\$ 470,616.66	\$ 511,658.70	
Series 2002B Note	\$ 5,137,410.00	10/23/2002	4/1/2009	2.91%	\$ 2,881,202.29	\$ 78,110.58	\$ 793,692.33	\$ 871,802.91	
Sub-Total	\$ 15,102,805.00				\$ 7,848,252.68	\$ 195,490.19	\$ 2,545,397.54	\$ 2,740,887.73	
<b>BDD SPECIAL ASSESSMENT OBLIGATION DEBT</b>									
Series 2002 Special Assessment Bonds	\$ 12,790,000.00	1/31/2002	11/1/2022	1.75%-5.125%	\$ 11,595,000.00	\$ 517,545.00	\$ 445,000.00	\$ 962,545.00	
Sub-Total	\$ 12,790,000.00				\$ 11,595,000.00	\$ 517,545.00	\$ 445,000.00	\$ 962,545.00	
<b>ITDD ENTERPRISE FUND COLATERALIZED OBLIGATION</b>									
Series 1985 Water and Sewer Revenue Bonds	\$ 3,900,000.00	12/1/1985	12/1/2005	7.75%-9.75%	\$ 431,613.00	\$ 21,613.00	\$ 410,000.00	\$ 431,613.00	
Sub-Total	\$ 3,900,000.00				\$ 431,613.00	\$ 21,613.00	\$ 410,000.00	\$ 431,613.00	
<b>ITDD BASIN II SPECIAL ASSESSMENT DEBT</b>									
Series 2003 Isles at Weston Special Assessment Bonds	\$ 9,330,000.00	6/16/2003	5/1/2033	5.50%	\$ 9,070,000.00	\$ 498,850.00	\$ 140,000.00	\$ 638,850.00	
Sub-Total	\$ 9,330,000.00				\$ 9,070,000.00	\$ 498,850.00	\$ 140,000.00	\$ 638,850.00	
<b>ITDD BASIN I SPECIAL ASSESSMENT DEBT</b>									
Series 1995B Basin I Special Assessment Bonds	\$ 35,010,000.00	2/1/1995	5/1/2011	8.25%	\$ 15,760,000.00	\$ 1,300,200.00	\$ 2,160,000.00	\$ 3,460,200.00	
Series 1997 Basin I Special Assessment Bonds	\$ 41,635,000.00	2/1/1995	5/1/2011	4%-5%	\$ 12,885,000.00	\$ 644,250.00	\$ -	\$ 644,250.00	
Series 2005 Basin I Special Assessment Bonds	\$ 46,380,000.00	2/4/2005	5/1/2027	2%-5%	\$ 39,555,000.00	\$ 1,762,567.50	\$ -	\$ 1,762,567.50	
Sub-Total	\$ 123,025,000.00				\$ 68,200,000.00	\$ 3,707,017.50	\$ 2,160,000.00	\$ 5,867,017.50	
<b>TOTAL DEBT SERVICE</b>	<b>\$ 164,147,805.00</b>				<b>\$ 97,144,865.68</b>	<b>\$ 4,940,515.69</b>	<b>\$ 5,700,397.54</b>	<b>\$ 10,640,913.23</b>	

## MISCELLANEOUS STATISTICS

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### Information as of Fiscal Year 2005

#### **General City Information**

<i>Date of incorporation</i>	September 3, 1996
<i>Form of government</i>	Commission – Manager
<i>Area in square miles</i>	25.5

#### **Culture & Recreation**

<i>Community centers</i>	1
<i>Parks</i>	13
<i>Park Acreage</i>	243
<i>Tennis Courts</i>	18

#### **Fire Protection**

<i>Number of stations</i>	3
<i>Number of fire personnel</i>	100
<i>Number of calls answered</i>	4,912
<i>Number of inspections conducted</i>	1,359

#### **Police Protection**

<i>Number of stations</i>	1
<i>Number of police personnel</i>	91
<i>Number of patrol units</i>	81
<i>Number of violations:</i>	
<i>Arrests</i>	1,520
<i>Traffic violations</i>	7,353
<i>Parking violations</i>	458

#### **Sewage System**

<i>Miles of sanitary sewers (public)</i>	127
<i>Miles of storm sewers (public)</i>	95
<i>Number of service connections</i>	18,632
<i>Daily average treatment in gallons</i>	8,463,156

#### **Water System**

<i>Miles of water mains (public)</i>	205
<i>Number of service connections</i>	19,279
<i>Number of fire hydrants</i>	1,518
<i>Daily average consumption in gallons</i>	9,289,641

#### **Facilities and Services Not Included in the City**

<i>Education</i>	
<i>Number of elementary schools</i>	10
<i>Number of elementary school instructors</i>	412
<i>Number of secondary schools</i>	5
<i>Number of secondary school instructors</i>	418

<i>Hospitals</i>	
<i>Number of hospitals</i>	1
<i>Number of patient beds</i>	150



### DEMOGRAPHICS

#### All Data per 2000 Census of Population

<b>POPULATION</b>	<b>49,286</b>	
<b>HOUSEHOLDS</b>	16,576	
Family households	13,651	82.4%
With own children under 18 years	8,497	51.3%
Married-couple family	11,771	
With own children under 18 years	7,252	43.8%
Non-family households	2,925	17.6%
Householder living alone	2,284	13.8%
Average household size	2.97	
Average family size	3.29	
<b>MARITAL STATUS</b>		
<b>Population 15 years and over</b>	35,345	100.0%
Never married	6,776	19.2%
Now married, except separated	24,560	69.5%
Separated	407	1.2%
Widowed	1,179	3.3%
Female	987	2.8%
Divorced	2,423	6.9%
Female	1,569	4.4%
<b>RELATIONSHIP</b>		
<b>Total population</b>	49,286	100.0%
In households	49,286	100.0%
Householder	16,576	33.6%
Spouse	11,771	23.9%
Child	17,812	36.1%
Other relatives	1,734	3.5%
Non-relatives	1,393	2.8%
Unmarried partner	624	1.3%
<b>SEX AND AGE</b>		
Male	23,892	48.5%
Female	25,394	51.5%
Under 5 years	4,427	9.0%
5 to 9 years	4,863	9.9%
10 to 14 years	4,530	9.2%
15 to 19 years	2,984	6.1%
20 to 24 years	1,618	3.3%
25 to 34 years	7,126	14.5%
35 to 44 years	10,681	21.7%
45 to 54 years	6,569	13.3%
55 to 59 years	1,844	3.7%
60 to 64 years	1,331	2.7%
65 to 74 years	2,077	4.2%
75 to 84 years	1,053	2.1%
85 years and over	183	0.4%
Median age (years)	34.1	

<b>RACE</b>		
One race	48,188	97.8%
White	43,286	87.8%
Black or African American	1,832	3.7%
Asian	1,561	3.2%
Other	1,509	3.1%
Two or more races	1,098	2.2%

<b>HISPANIC OR LATINO AND RACE</b>		
Total population	49,286	100.0%
Hispanic or Latino (of any race)	14,880	30.2%
White alone	30,465	61.8%

<b>NATIVITY AND PLACE OF BIRTH</b>		
Total population	49,133	100.0%
Native	35,376	72.0%
Born in United States	33,748	68.7%
State of residence	12,480	25.4%
Different state	21,268	43.3%
Born outside United States	1,628	3.3%
Foreign born	13,757	28.0%
Entered 1990 to March 2000	7,050	14.3%
Naturalized citizen	4,942	10.1%
Not a citizen	8,815	17.9%

<b>SCHOOL ENROLLMENT</b>		
Population 3 years and over enrolled in school	16,035	100.0%
Nursery school, preschool	1,703	10.6%
Kindergarten	1,055	6.6%
Elementary school (grades 1-8)	7,563	47.2%
High school (grades 9-12)	2,860	17.8%
College or graduate school	2,854	17.8%

<b>EDUCATIONAL ATTAINMENT</b>		
Population 25 years and over	30,798	100.0%
Less than 9th grade	429	1.4%
9th to 12th grade, no diploma	965	3.1%
High school graduate (includes equivalency)	4,424	14.4%
Some college, no degree	6,685	21.7%
Associate degree	2,627	8.5%
Bachelor's degree	9,411	30.6%
Graduate or professional degree	6,257	20.3%

Percent high school graduate or higher	95.5
Percent bachelor's degree or higher	50.9

<b>EMPLOYMENT STATUS</b>		
Population 16 years and over	34,640	100.0%
In labor force	23,649	68.3%
Civilian labor force	23,559	68.0%
Employed	22,702	65.5%
Unemployed	857	2.5%
Percent of civilian labor force	3.6	
Armed Forces	90	0.3%
Not in labor force	10,991	31.7%



### DEMOGRAPHICS

#### OCCUPATION

Management, professional, and related occupations	11,733	51.7%
Service occupations	2,284	10.1%
Sales and office occupations	6,914	30.5%
Farming, fishing, and forestry occupations	8	-
Construction, extraction, and maintenance occupations	717	3.2%
Production, transportation, and material moving occupations	1,046	4.6%

#### INCOME IN 1999

Households	16,525	100.0%
Less than \$10,000	568	3.4%
\$10,000 to \$14,999	533	3.2%
\$15,000 to \$24,999	908	5.5%
\$25,000 to \$34,999	931	5.6%
\$35,000 to \$49,999	1,813	11.0%
\$50,000 to \$74,999	3,017	18.3%
\$75,000 to \$99,999	2,537	15.4%
\$100,000 to \$149,999	3,163	19.1%
\$150,000 to \$199,999	1,242	7.5%
\$200,000 or more	1,813	11.0%
Median household income (dollars)	80,920	
With earnings	14,963	90.5%
Mean earnings (dollars)	101,525	
With Social Security income	2,423	14.7%
Mean Social Security income (dollars)	12,916	
With Supplemental Security Income	163	1.0%
Mean Supplemental Security Income (dollars)	6,155	
With public assistance income	159	1.0%
Mean public assistance income (dollars)	1,923	
With retirement income	1,471	8.9%
Mean retirement income (dollars)	24,075	
Per capita income (dollars)	35,490	

#### HOUSING OCCUPANCY

Total housing units	18,943	100.0%
Occupied housing units	16,576	87.5%
Vacant housing units	2,367	12.5%
Homeowner vacancy rate		2.8%
Rental vacancy rate	5.3%	

#### UNITS IN STRUCTURE

Total housing units	18,943	100.0%
1-unit, detached	12,103	64.0%
1-unit, attached	2,603	13.8%
2 units	147	0.8%
3 or 4 units	398	2.1%
5 to 9 units	1,075	5.7%
10 to 19 units	1,000	5.3%
20 or more units	1,577	8.3%
Mobile home	17	0.1%

#### HOUSING TENURE

Occupied housing units	16,576	100.0%
Owner-occupied units	13,567	81.8%
Renter-occupied units	3,009	18.2%
Average household size of owner-occupied units	3.02	
Average household size of renter-occupied units	2.78	

#### HOUSING VALUES

Specified owner-occupied units	11,781	100.0%
Less than \$50,000	15	0.1%
\$50,000 to \$99,999	626	5.3%
\$100,000 to \$149,999	2,516	21.4%
\$150,000 to \$199,999	2,664	22.6%
\$200,000 to \$299,999	3,132	26.6%
\$300,000 to \$499,999	1,955	16.6%
\$500,000 to \$999,999	690	5.9%
\$1,000,000 or more	183	1.6%
Median Housing Value/Rent	\$202,000	\$1,084

#### YEAR STRUCTURE BUILT

1999 to March 2000	2,700	14.3%
1995 to 1998	7,407	39.1%
1990 to 1994	3,964	21.0%
1980 to 1989	3,391	17.9%
1970 to 1979	1,293	6.8%
1960 to 1969	116	0.6%
1940 or earlier	49	0.2%

#### ROOMS

1 room	65	0.3%
2 rooms	819	4.3%
3 rooms	1,120	5.9%
4 rooms	2,512	13.3%
5 rooms	3,117	16.5%
6 rooms	2,601	13.7%
7 rooms	2,891	15.3%
8 rooms	2,531	13.4%
9 or more rooms	3,264	17.3%
Median (rooms)	6.2	

#### OCCUPANTS PER ROOM

Occupied housing units	16,544	100.0%
1.00 or less	15,754	95.2%
1.01 to 1.50	445	2.7%
1.51 or more	345	2.1%

### *CITY PROFILE*

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#### **The Community of Weston**

The City of Weston is a vibrant and young community. From its inception as a master-planned community to the city it is today, Weston has striven to be the prototype of its kind from which others envied and often tried to emulate. The residents enjoy a unique lifestyle which allows them to live, work, and play in their community while also experiencing the benefit of being in touch with Florida's natural landscape and wildlife. Through the efforts of the City, Arvida, our businesses, homeowner associations, and each resident, Weston does not suffer from the poor service delivery and "eye sores" that plague other communities and cities. This ensures that the lifestyle and investment of each resident within the community is not only preserved but also enhanced.

Basic in the City's incorporation were several basic concepts that were considered essential to Weston's success as a city and maintaining the dream that our residents have invested in. These concepts included control of Weston's destiny, financial stability, tailoring of services to resident needs, establishing a contract form of government, maintaining quality of life, providing unrivalled recreational opportunities, and being able to keep Weston's funds invested in and for Weston.

An important reason for incorporation was also the residents' overwhelming desire to tailor municipal services to community needs through the employment of a contractual form of government. This innovative solution allowed for flexibility in size, form, and function of government without the inefficiencies and other handicaps of typical bureaucracies.

Our Municipal Government is the catalyst that serves to protect and to enhance the quality of life that the residents expect today as well into the future. To accomplish this mission, a flexible, highly responsive, and proactive municipal government is in place to respond to our ever-changing physical and economic environment.

Another important issue is the preservation of Weston quality of life. Everyone who lives in our community knows that this place is like no other in terms of the lifestyle it offers. Our location, facilities, and overall "look and feel" are second to none, and a significant reason for high property values. It is therefore, logical

that residents would like to protect their investment the best they can.

Without a doubt, Weston is truly a very special place. One that from its outset was envisioned to be a prototype community: a self-contained, thoroughly modern master-planned community of the finest residential neighborhoods and service and commercial areas nestled in one of the most beautiful parts of Florida. What became of that initial concept is now the premiere place to live, work, and play.

#### **Local Economy**

Since its inception as a municipality in 1996, the City has experienced a rapid ascension into the ranks of premier communities in Southeast Florida. Fuelled by the growth of its high-quality residential and commercial development, benefiting from its well-thought-out, modern and efficient infrastructure, strategic location, easy access to major communication and transportation lines, excellent schools and recreational opportunities, effective crime fighting and prevention, and vibrant, creative and enterprising resident community, Weston has prospered and grew to reach a near maturity during one of the best economic expansions on record.

As the national economy struggled in the last two years, the region encompassing Miami-Dade and Broward counties has experienced recessionary effects that were generally less severe than the national average. Weston, on the other hand, experienced virtually no negative effects, fuelled largely by the very strong primary and secondary real estate market and the propensity of its businesses to represent a stronger and more resilient firms that not only weathered the recession but also prospered in it. Additionally, the combination of high-value and high-skill services such as investments, banking, financial services, medical care and technology, real estate, international trade and education, among others has given the City's economy a high degree of flexibility. Additionally, because of the industries, corporations and residents of the City, the linkages of the City's economy are tied to a diversified mechanism comprised of regional, state, national, hemisphere and global trends, providing a high degree of diversification and thus mitigating short-term risks.

## CITY PROFILE

During the gradual return to growth in the national economy, the City remained well positioned to continue to enjoy a favorable economic environment. In its residential component, only one major project remained unfinished with approximately three hundred homes to be constructed in the next year. Likewise, in the City's non-residential components in is anticipated that major development and building activities will continue for another one year, with subsequent activity generated but limited to infill and redevelopment.

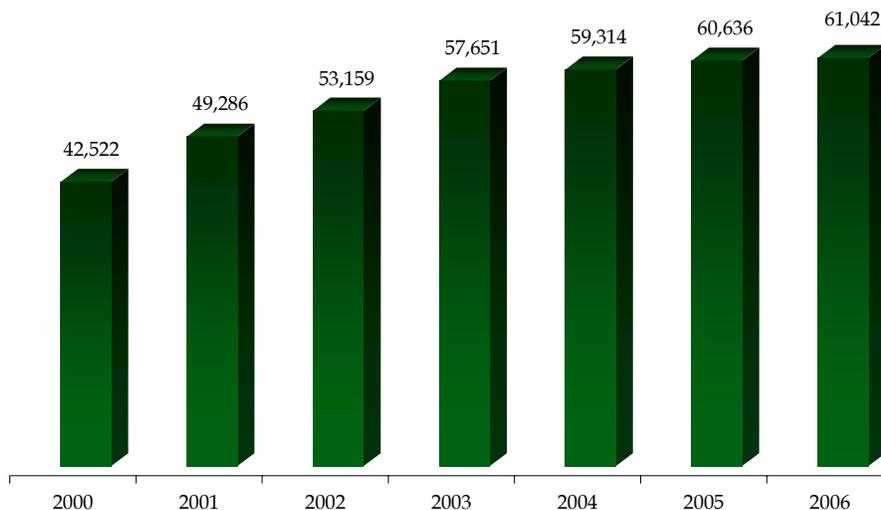
The residents of Weston benefit from a varied array of businesses located within its boundaries. Major national and international corporations with divisions within the City's boundaries include American Express, Andrx Pharmaceuticals, Best Buy, Hershey International, Keebler Company, Levi Strauss and Company Kraft Foods, Marriott International and Office Depot. The City's hotel base includes six facilities with over 1,000 rooms, sizable convention facilities and resort-type services.

Weston also is fortunate to offer high quality and numerous educational facilities with thirteen public and private schools and four clinics/hospitals including Cleveland Clinic Weston and Miami Children's Hospital to name a few.

Good indicators of the City's prowess are graphs showing the City's growth in population and taxable value over the last six years. Looking at the period of Fiscal Year 2000 through 2006, one can clearly discern that during that period the population grew by 43.55% while the taxable value grew by 131.04%, resulting in the taxable value per capita growth of 60.95% or 10.16% average per annum. While the population growth is expected to slow to a rate under 1%, the taxable value is expected to increase annually at the rate of at least 4.50%, providing for strong financial base for the City and good investment for residents and landowners.

## THE CITY OF WESTON

### Population



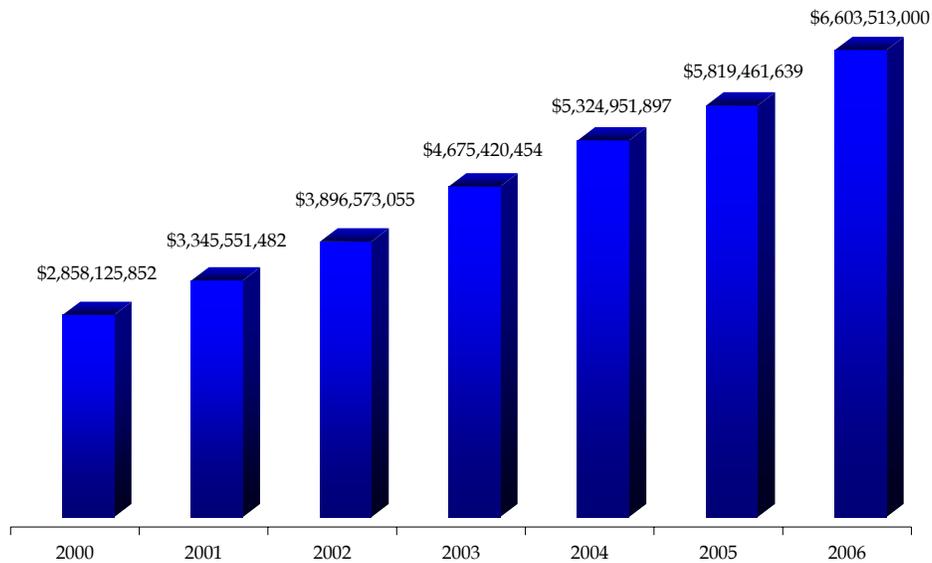


## CITY PROFILE

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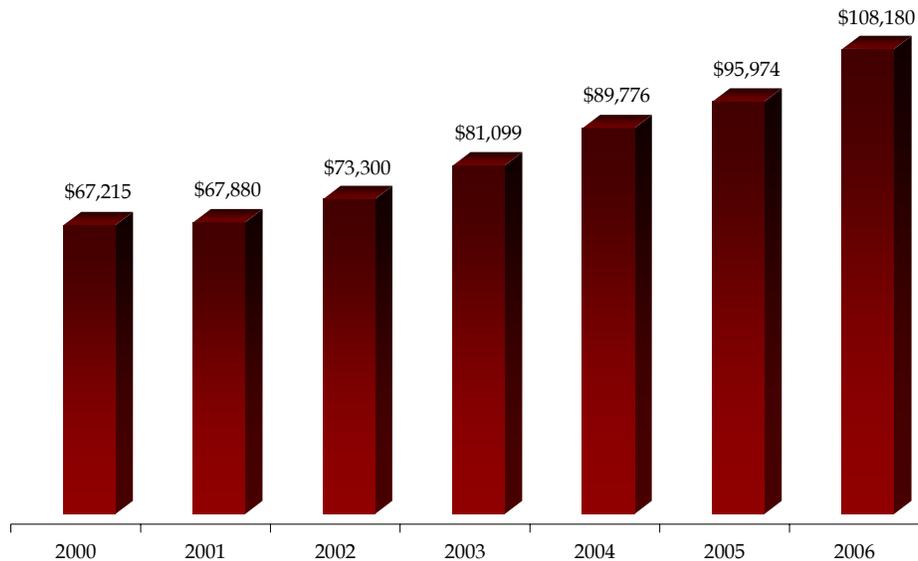
### THE CITY OF WESTON

Taxable Value



### THE CITY OF WESTON

Taxable Value per Capita





## CITY LOCATION

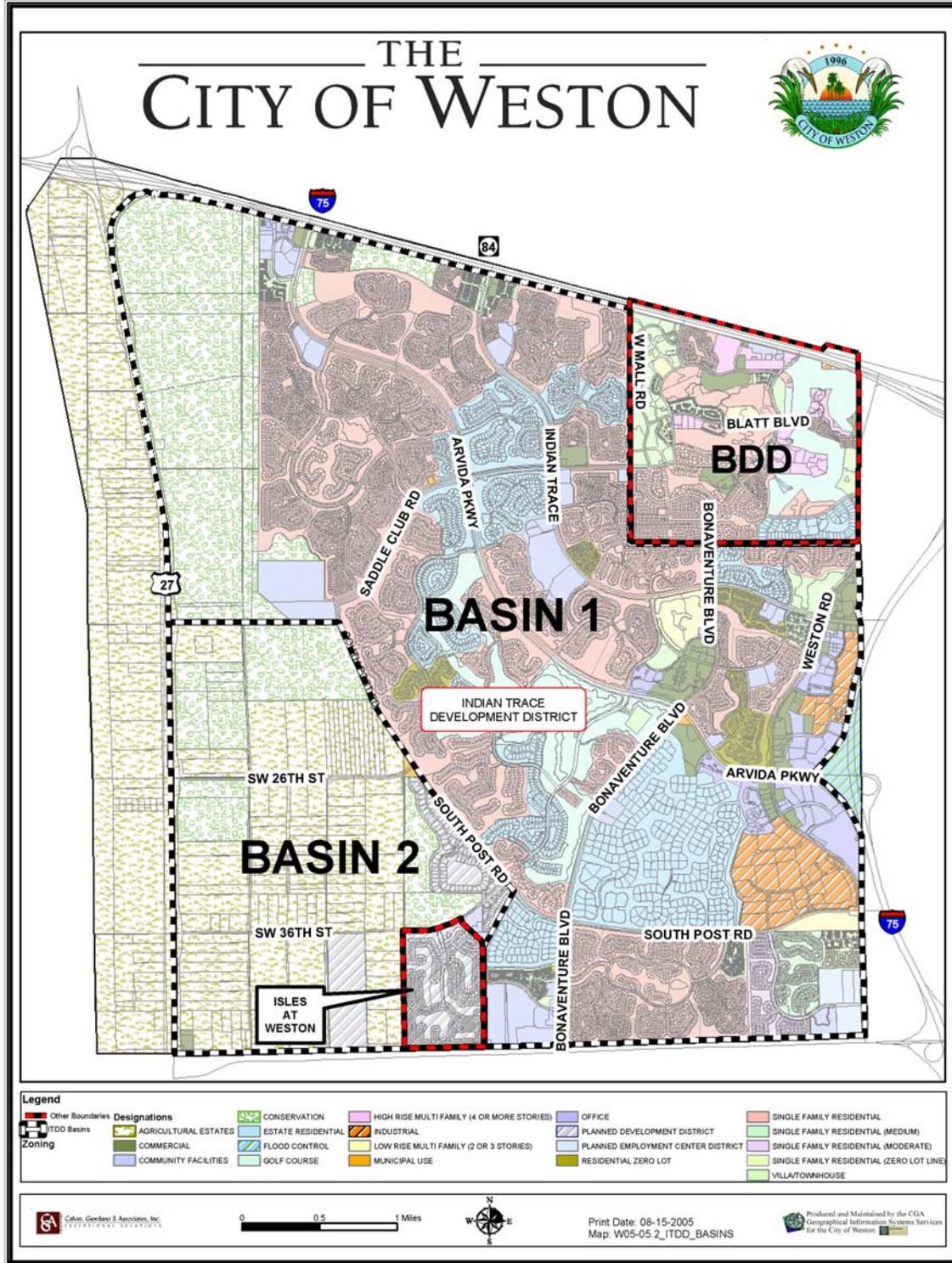


### Distance from Major Locations:

- 18 miles west of Fort Lauderdale/Hollywood International Airport
- 25 miles west of the Beaches of Fort Lauderdale
- 19 miles west of Downtown Fort Lauderdale
- 28 miles north of Miami International Airport
- 31 miles north of Downtown Miami
- 95 miles east of Naples, Florida's West Coast
- 217 miles south of Orlando



## CITY MAP





*GLOSSARY*

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- A -

**Account.** A term used to identify an individual asset, liability, expenditure control, revenue control, encumbrance control, or fund balance.

**Accounting System.** The total structure of records and procedures which discover, record, classify, summarize, and report information on the financial position and results of operations of a government or any of its funds, fund types, balanced account groups, or organizational components.

**Accrual Basis of Accounting.** The method which records revenues when earned (whether or not cash is then received) and records expenditures when goods or services are received (whether or not cash is disbursed at that time)

**Ad Valorem Tax.** Property taxes calculated as a percentage of the value of real or personal property. The percentage is expressed in mils (thousandths of dollars).

**Appropriation.** The authorization by the governing body to make payments or incur obligations for specific purposes.

**Appropriated Fund Balance.** The amount of surplus funds available to finance operations of that fund in a subsequent year or years.

**Arvida or Arvida Corporation.** The master developer of the majority of land within the Indian Trace Development District (see City Map).

**Arvida's Weston.** A common term for a portion of the Basin I of the Indian Trace Development District which was developed by the Arvida Corporation. It comprises the Indian Trace Basin I with the exception of the Emerald Estates neighborhood.

**Assessed Value.** A valuation set upon real estate by County Property Appraiser as a basis for levying real property taxes (Ad Valorem Tax).

**Asset.** Resources owned or held by a government, which have monetary value.

- B -

**Basin I (of the Indian Trace Development District).** A part of the Indian Trace Development District, comprised of Arvida's Weston and the Emerald Estates, neighborhood.

**Basin II (of the Indian Trace Development District).** A part of the Indian Trace Development District, comprised of mitigation areas to the west of the developed parts of the City as well as the neighborhoods of Windmill Reserve and the Isles at Weston.

**Balanced Budget – State of Florida definition.** Occurs when planned expenditures equal anticipated revenues. In Florida, it is a requirement that all budgets be balanced.

**Balanced Budget – City of Weston definition.** Occurs when current operating expenditures equal current revenues.

**Balance Sheet.** The basic financial statement, which discloses the assets, liabilities, and equities of an entity at a specified date in conformity with Generally Accepted Accounting Principals (GAAP).

**Bonaventure.** A distinct neighborhood of the City of Weston, generally located in the north-eastern quadrant of the City, west of Weston Road, south of I-75 and bounded by straight line drainage canals on its south and west sides.

**Bonaventure Development District.** A dependent special taxing district of the City of Weston dedicated to the provision, operation and long-term maintenance of water management and rights-of-way capital in the Bonaventure.

**Bond.** A written promise to pay a designated sum of money (the principal) at a specific date in the future, along with periodic interest at a specific rate. The payment on bonds are identified as Debt Service. Bonds are generally used to obtain long-term financing for capital improvements.

**Bond Funds.** Resources derived from issuance of bonds for specific purposes and related Federal project grants used to finance capital expenditures.



### *GLOSSARY*

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**Bond Rating.** A rating (made by an established bond rating company) from a schedule of grades indicating the probability of timely repayment of principal and interest on bonds issued.

**Budget (capital).** A fiscal year budget for capital expenditures, i.e. items or projects of significant value with a probable life of one or more years, and the means of financing them.

**Budget (operating).** A plan of financial operation embodying an estimate of proposed expenditures for a given fiscal year and the proposed means of financing them (revenue estimates). The term is also used for the officially authorized maximum expenditure under which a government and its departments operate.

**Budget Basis.** The specific method used to estimate financing sources and uses in the budget. This generally takes one of three forms: GAAP, cash, or modified accrual.

**Budget Document (Program and Financial Plan).** The official written statement prepared by the City staff reflecting the decisions made by the Commission in their budget deliberations.

**Budget Message.** A general discussion of the proposed budget written by the City Manager to the City Commission.

**Budget Schedule.** The schedule of key dates which a government follows in the preparation and adoption of the budget.

- C -

**Capital Improvement Program.** A projection of capital (long-lived and significant) expenditures over the coming five years. The method of financing is also indicated.

**Capital Improvement Fund.** An account used to segregate a portion of the government's equity to be used for future capital program expenditures.

**Capital Outlay.** Expenditures on fixed assets, which have a value of \$1,000 or more and have a useful economic lifetime of more than one year; or assets of

any value if the nature of the item is such that it must be controlled for custody purposes as a fixed asset.

**Capital Project.** Major construction, acquisition, or renovation activities, which add value to a government's physical assets or significantly increase their useful life. Also called capital improvement.

**Consumer Price Index (CPI).** A statistical description of price levels provided by the U.S. Department of labor. The index is used as a measure of the increase in the cost of living (i.e., economic inflation).

**Contingency Account.** An appropriation of money set aside for unexpected expenses. In Weston, such account is called Excess Revenue Capture.

**Contractual Services.** Services rendered to a government by private firms, individuals, or other governmental agencies. In Weston, a large number of services are provided on a contractual basis.

- D -

**Debt Service Fund.** Fund used to account for the accumulation of resources for and payment of general long term debt principal, interest, and related costs. The payment of principal and interest on borrowed funds.

**Department.** A major administrative division of the City, which indicates overall management responsibility for an operation or a group of related operations within a functional area. A department usually has more than one program and may have more than one fund.

**Disbursement.** The expenditure of monies from an account.

**Distinguished Budget Presentation Awards Program.** A voluntary award program administered by the Government Finance Officers Association (GFOA) to encourage governments to prepare effective budget documents.

### GLOSSARY

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#### - E -

**Employee (or Fringe) Benefits.** Contributions made by a government to meet commitments or obligations for employee fringe benefits. Included are the government's share of costs for Social Security and the deferred compensation, medical, and life insurance plans.

**Encumbrance.** Commitments of funds for contracts and services to be performed. When encumbrances are recorded, available appropriations are correspondingly reduced.

**Enterprise Fund.** Funds established to account for operations, which are financed and operated in a manner similar to private enterprises. The intent is that the expense of providing services to the public on a continuing basis (including depreciation) be financed or recovered primarily through user fees.

**Estimated Revenues.** Projections of funds to be received during the fiscal year.

**Excess Revenue Capture.** A reserve expenditure established in Weston's Incorporation Feasibility Study to be used as an emergency reserve. The City of Weston 2010 Business Plan confirmed the need for the balance of the Excess Revenues Capture to equal at least 65% of each years budgeted expenditures less that years Excess Revenue Capture budgeted reserve expenditure.

**Expenditure.** The cost of goods delivered or services provided, including operating expenses, capital outlays, and debt service. Includes such things as paying salaries of police, fire and others, purchasing materials, electricity, water and gas and making long-term debt payments.

#### - F -

**Financial Policy.** A government's policies with respect to revenues, spending, and debt management as these relate to government services, programs and capital investments. Fiscal policy provides an agreed-upon set of principles for the planning and programming of government budgets and their funding.

**Fiscal Year.** The 12-month period to which the annual budget applies. The City's fiscal year begins October 1st and ends on September 30th.

**Fixed Assets.** Assets of long-term character that are intended to continue to be held or used, such as land, building, machinery, furniture, and other equipment.

**Franchise.** A special privilege granted by a government permitting the continuing use of public property, such as city streets, and usually involving the elements of monopoly and regulation.

**Franchise Fees.** Fees levied by the City in return for granting a privilege, which permits the continual use of public property such as city streets, and usually involves the elements of monopoly and regulation.

**Fund.** An independent fiscal and accounting entity with a self-balancing set of accounts. Funds are established to attain certain objectives or to simply segregate activities. Examples are the General Fund and the Indian Trace Development District Enterprise Fund - Water & Sewer Utility.

**Fund Balance.** The excess of assets over liabilities for a fund. A negative fund balance is sometimes called a deficit.

#### - G -

**Generally Accepted Accounting Principles (GAAP).** Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules, and procedures that define accepted accounting principles.

**General Fund.** The fund that is available for any legal authorized purpose and which is therefore used to account for all revenues and all activities except those required to be accounted for in another fund.

**General Ledger.** A book, file, or other device, which contains the accounts needed to reflect the financial position and the results of operations of an entity. In double entry bookkeeping, the debits and credits in the general ledger are equals.



### GLOSSARY

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**General Obligation Bonds.** Bonds for the payment of which the full faith and credit of the issuing government are pledged. The City currently has no General Obligations Bonds.

**Goal.** An attainable target for an organization. An organization's vision of the future.

**Grant.** A contribution by one governmental unit to another. The contribution is usually made to aid in the support of a specified function (for example recreation), but it is sometimes also for general purposes.

#### - I -

**Indian Trace.** A distinct neighborhood of the City of Weston, generally located east of US 27, south and west of I-75 and north of Griffin Road.

**Indian Trace Development District.** A dependent special taxing district of the City of Weston dedicated to the provision, operation and long-term maintenance of water management and rights-of-way capital in the Indian Trace section of the City.

**Infrastructure.** The physical assets of a government (e.g., streets, water, sewer, public buildings and parks).

**Inter-fund Transfer.** Funds transferred from one fund to another.

**Intergovernmental Revenue.** Funds received from federal, state, and other local governmental sources in the form of shared revenues.

#### - L -

**Liabilities.** Debts or other legal obligation arising out of transactions in the past, which must be liquidated, renewed, or refunded at some future date. This term does not include encumbrances.

**Line Item.** A specific item defined by detail in a separate account in the financial records. Revenue and expenditure justifications are reviewed, anticipated and appropriated at this level.

#### - M -

**Mil of Tax.** A rate of tax equal to \$1 for each \$1,000 of assessed property value. For instance, if a property has a taxable value of \$250,000 and the millage rate is 1, then the tax amount would be \$250.

**Millage Rate.** One mil equals \$1 of tax for each \$1,000 of property value. The millage rate is the total number of mils of tax assessed against this value.

**Modified Accrual Accounting.** A basis of accounting in which revenues are recorded when collectable within the current period or soon enough thereafter to be used to pay liabilities of the current period, and expenditures are recognized when the related liability is incurred.

#### - O -

**Objective.** A specific, measurable and observable activity which advances the organization toward its goal.

**Objects of Expenditure.** Expenditure classifications based upon the types or categories of goods and services purchased.

**Obligations.** Amounts which a government may be legally required to meet out of its resources. They include not only actual liabilities, but also encumbrances not yet paid.

**Operating Revenue.** Funds that the government receives as income to pay for ongoing operations. It includes such items as taxes, fees from specific services, interest earning, and grant revenues. Operating revenues are used to pay for day to day services.

**Ordinance.** A formal legislative enactment by a government. A law.

#### - P -

**Personal Services.** Expenditures for salaries, wages, and related employee benefits.



### *GLOSSARY*

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**Policy.** A plan, course of action or guiding principle, designed to set parameters for decisions and actions.

**Productivity.** A measure of the service output of City programs compared to the per unit of resource input invested.

**Programs and Objectives.** The descriptions of the structure, purposes, activities, tasks and volumes or frequencies of each organizational unit shown in the budget. The period spans the fiscal year.

**Property Tax Rate.** A tax based on the value of the property. It is also called an Ad Valorem tax. The tax is determined by multiplying the taxable value of the property by the millage rate.

#### - R -

**Reserve.** An account used either to set aside budgeted revenues that are not required for expenditure in the current budget year or to earmark revenues for a specific future purpose.

**Revenue.** Money that the City receives from a variety of sources such as taxes, fees and charges, grants, etc. that it uses to pay for service delivery and other items.

**Risk Management.** The identification and control of risk and liabilities incurred by a local government to conserve resources from accidental loss.

**Rollback Millage Rate.** The millage necessary to raise the same amount of Ad Valorem tax revenue as the previous year, excluding taxes from new construction. It represents the millage rate level for no tax increase.

#### - S -

**Special Assessment.** A compulsory levy made against certain properties to defray part or all of the cost of a specific improvement or service deemed to primarily benefit those properties. Some tax-exempt property in the affected area will also have to pay the special assessment. In Weston there are currently special assessments for the Indian Trace and Bonaventure

Development Districts, Fire Protection Services and the Weston Road Street Lighting.

**Special District.** A special-purpose local government used to provide specific services to a defined geographic area. The Indian Trace Development District, Bonaventure Development District and Weston Fire Protection District are all dependent special districts within the City of Weston. A dependent special district is one whose board or the elected officials making decisions are those of another entity.

**Surplus.** The use of the term “surplus” in governmental accounting is generally discouraged because it creates a potential for misleading inference. Undesignated fund balance is used instead. The concept of “net worth” in commercial accounting is comparable to “fund balance” in government accounting. That portion of the fund balance, which is not reserved for specific purposes or obligations is called the undesignated fund balance: it is the true “surplus”.

#### - T -

**Tax Base.** Total assessed valuation of real property within the City.

**Tax Levy.** The total amount to be raised by general property taxes for purposes specified in the Tax Levy Ordinance.

**Tax Rate.** The amount of tax levied for each \$1,000 of assessed valuation.

**Taxing Limit.** The maximum rate at which the City may levy a tax, which for Florida municipalities is 10 mills, or \$10 per thousand dollars of assessed value.

**Truth-in-Millage (TRIM).** A statement sent to all taxpayers in Florida advising them of the changes in the specific amounts of taxes they may be required to pay in the upcoming year and providing them with information on public hearing dates during which these tax levies will be decided (section 200.065, Florida Statutes).

## *GLOSSARY*

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- U -

**Undesignated Fund Balance.** That portion of the fund balance available for use in subsequent budgets.

**User Fees.** Charges for specific services provided only to those paying such charges.

**Utility Taxes.** Municipal charges levied by the City on every purchase of a public service within its corporate limits. Public service levied by the City of Weston include electricity and gas service utility taxes.

The history of the Weston area dates back several thousand years when native Indians settled the area. Several archeological sites have been uncovered in Weston providing a glimpse into the lives of the first known inhabitants of this area. At that time, the area was characterized by several large lakes providing the Indians with fresh water, easy travel and a ready supply of food. The sites uncovered in Weston show that these Indian villages were sustained for thousands of years. Spanish explorers arrived and reported of their encounters with Indians, which are now referred to as the Tequesta Indians and their encounters were continued to be reported and continued throughout the Spanish history of their possession of this state.

As the United States moved further and further down the coastline of Florida exerting its influence, the Spanish were pressured into an agreement with the United States for the sale of the property known as Florida, relinquishing Spanish control and moving to Cuba, taking with them the Tequesta Indians. The native Tequesta Indians were replaced by the dislocated Indians from northern areas and runaway basically remained in hospitable to future settlement until the State embarked on a drainage plan to control the southern half of the state. Once controlled, the land was purchased in 1908 by the Florida Fruitlands Company and cleared for agricultural interests including citrus groves. 23,000 acres of this land was purchased by the Arvida Corporation, with later 15,000 of the land becoming known as Weston. Over the course of the ensuing years, plans were prepared as to how the land would be developed separately. By the late 1970's, growth in Broward had reached such a level where development of the Arvida held land became feasible. In 1978 the Indian Trace Development of Regional Impact (DRI) was approved, which initially permitted in excess of 25,000 dwelling units and 5 million sq. ft. of nonresidential uses to be constructed. In 1981 the Indian Trace Community Development District was created to finance and manage the construction, maintenance and operation of water and sewer, water management, and arterial roadway systems. The District was governed by five-member developer appointed Board of Supervisors. Arvida/JMB Partners prepared Weston for the public in 1984 with the opening of its first two subdivisions, Windmill Ranch Estates and Country Isles Patio Homes just one year later.

Weston, known for its "self-contained" community, constructed various athletic and recreational facilities, including bridle paths, fresh water boating, canoeing, fishing, walking/bicycling/jogging paths and parks. In 1986, Country Isles Elementary School (Weston's first public school) opened its doors. Weston Hills Country Club permitted access from the community in late 1989. Tequesta Trace Regional Park held its dedication ceremony on June 20, 1992, noting its debut as the first multipurpose park in Weston

In November 1991, with over 5,000 residents in Weston, and with the Indian Trace Development District ten years old, it was now time for residents to be elected to three of the five seats on the Board. In November 1993, residents were elected to the remaining two seats on the Board of Supervisors, giving residents full control of the District.

Seeing Weston develop into what was appearing to be a self sustainable community, the Board prepared an Incorporation Feasibility Study in April 1994 to determine if Weston should incorporate as a city, annex to a neighboring city, or remain as a part of unincorporated Broward County. In May 1995 the Board appointed a ten-member Steering Committee to study the incorporation issue. In addition to the Steering Committee, the Board solicited Requests for Proposals from the neighboring municipalities of Davie, Fort Lauderdale, Pembroke Pines and Sunrise to see if there were any benefits of Weston annexing to another city.

By November 1995 the Steering Committee and the Board of Supervisors arrived at the conclusion that the residents of Weston would be best served by forming a new city. The Board voted unanimously to file a Local Bill with the Broward Legislative Delegation to enable the residents of the Indian Trace Community Development District to vote on incorporation, and on May 5, 1996 the State Legislature approved the Bill.

On September 3, 1996 the residents of the Indian Trace Community Development District went to the polls, and of those voting, 90% voted in favor of incorporation. The City of Weston was born and the members of the Board became first City Commissioners of Weston.

As a part of the Local Bill, the Bonaventure community was afforded the opportunity to vote on April 1, 1997 whether to become a part of the City of Weston, or the City of Sunrise, the result of which was to join Weston by an almost two to one margin.

Weston's residents returned to the polls on June 3, 1997 to elect their first Mayor and City Commissioners. In July, the City Commission hired the City's first City Manager, in September adopted its first municipal budget and in October moved into the first City Hall.

## THE CITY OF WESTON

*Reaching farther, together...*

*The Nation's Premier Municipal Corporation<sup>SM</sup>*

# THE CITY OF WESTON

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