

WESTON



BUDGET

Fiscal Year
2003



September 18, 2002

Prepared for:

The Weston City Commission

through the efforts of

*John R. Flint, City Manager &
Severn Trent Services, Contract Administrator*

Mayor

Eric M. Hersh

Commissioners

Edwin Jacobson

Robin Bartleman

Barbara Herrera-Hill

Daniel J. Stermer

CITY OF WESTON

Fiscal Year 2003 Budget

Guide to Readers

About the Budget

The Fiscal Year 2003 Budget for the City of Weston serves four fundamental purposes:

1. Policy Guide – as a policy document, the Budget serves to inform the reader about the Municipal Corporation and its policies. The Budget includes organization-wide financial and programmatic policies and goals that address long-term concerns and issues, as well as its short-term financial and operational policies that guide the development of the annual Budget. This Budget document details the services that the City and its Dependent Districts will provide during the twelve-month period from October 1, 2002 through September 30, 2003. The Departmental Budget sections provide goals, objectives and performance measures for each department.

2. Financial Plan - as a financial plan, the Budget details the costs associated with providing municipal services and how the services will be funded. The General Fund section includes a summary and detailed description of all revenues and expenditures. Specific Fund sections also describe revenue and expenditure sources and uses and significant trends affecting specific funds. The Budget document explains the underlying assumptions for the revenue estimates and discusses significant revenue trends. In addition, there is discussion of the City's accounting structure and budgetary policies.

3. Operations Guide – as an operations guide, the Budget details how departments and the funds are organized. The Budget informs the reader of all the activities, services and functions carried out by each department. In addition, the Budget provides for performance measurements of organization-wide objectives to aid in monitoring the progress of the City. Each departmental budget section includes a description of the department's function, its goals and objectives, performance indicators, authorized positions within the organizational structure, budget highlights, and the budgetary appropriation.

4. Communications Device - as a communication device, the Budget provides summary information to aid the reader in interpreting the document. Charts, graphs, tables and text are included to consolidate the information as much as possible. The budget document also includes a detailed table of contents and a glossary of terms to make it easy to locate and understand its contents. Finally, the Budget includes the Budget Message section, which provides readers with a condensed analysis of the fiscal plans of the City of Weston for the upcoming fiscal year.

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Fiscal Year 2003 Budget

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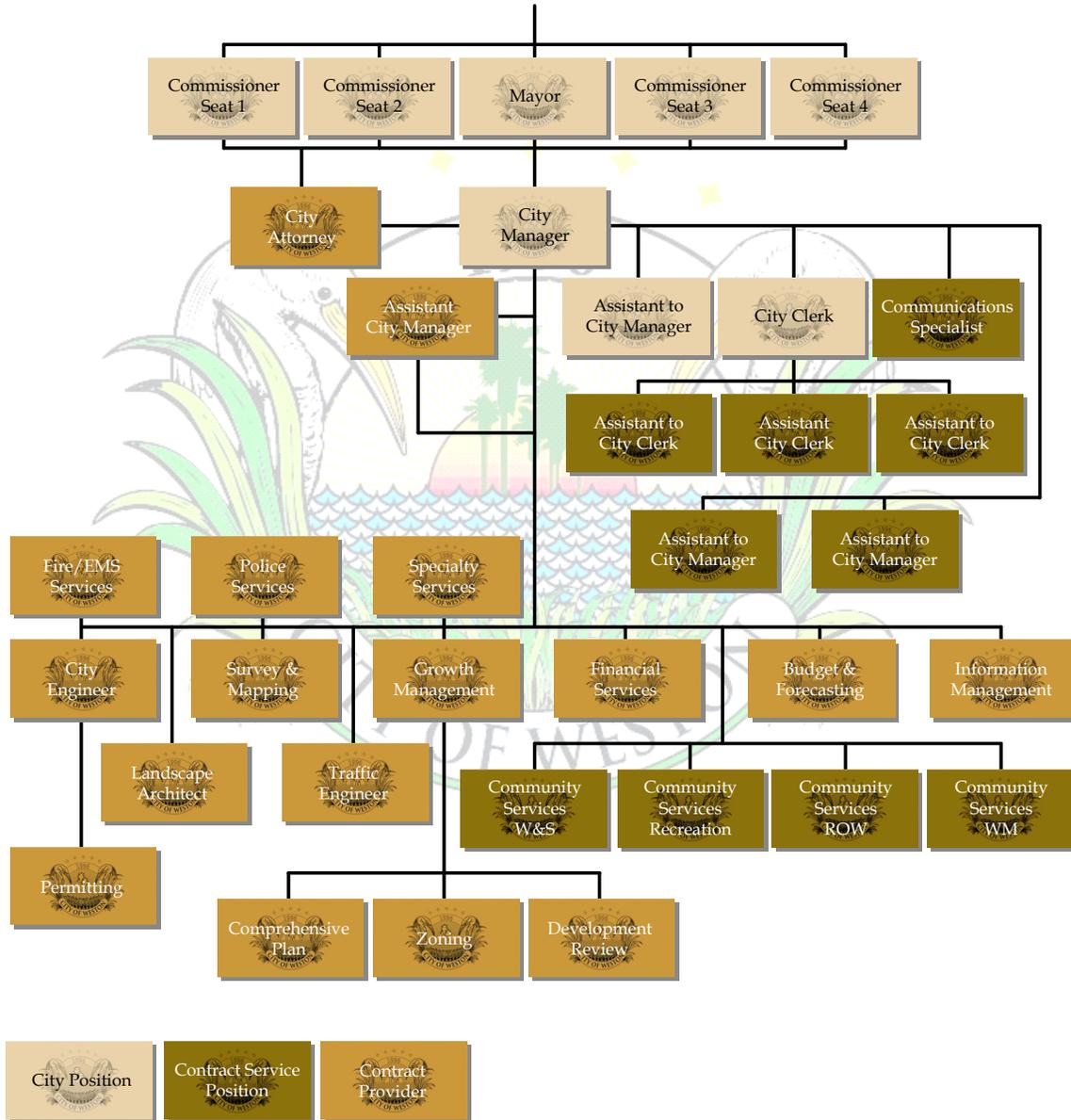
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CITY OF WESTON

Fiscal Year 2003 Budget

Organization Chart

Residents of Weston



City Position designates personnel employed directly by the City.

Contract Service Position designates personnel who work exclusively for the City but are employed by Contract Service Providers.

Contract Provider designates services supplied by public and private entities engaged by the City under contracts to provide those services.

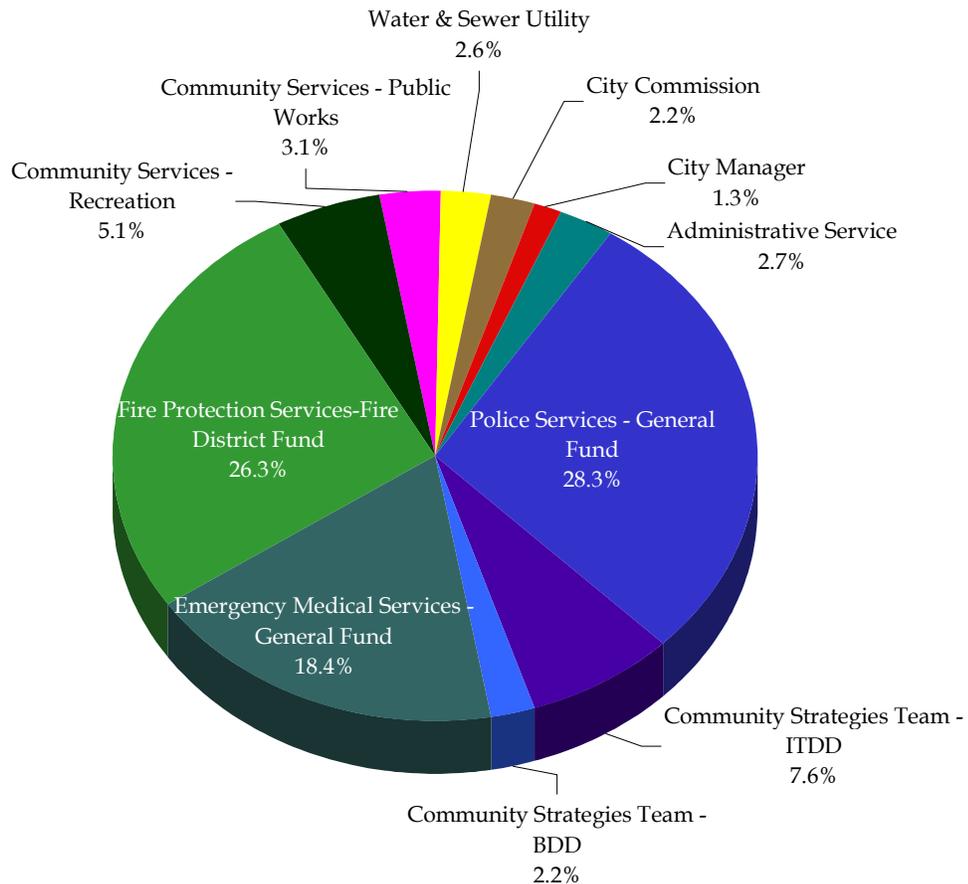
CITY OF WESTON

Fiscal Year 2003 Budget

Staffing Levels

The City of Weston is different from most other municipalities in the Country in that it provides services to its residents for the most part not with its own personnel, but with either contract providers on an as needed basis or contract personnel dedicated exclusively to working in and for the City. This last group is referred to in Weston as Contract Service Personnel and their positions are referred to as Contract Service Positions. In terms of being able to account for the personnel and changes in personnel, in Weston's case, one needs to know that in addition to the five City Elected Officials, three City Personnel and Contract Service Position Personnel, only two contract providers have specific number of its personnel assigned to the City stipulated in their contracts: Broward Sheriff's Office and Broward County Fire/Rescue.

**Fiscal Year 2003 Staffing of City Employees,
Contract Service Employees
BSO & Broward County Fire Rescue Employees by Department**
Percent of Total



CITY OF WESTON

Fiscal Year 2003 Budget

Staffing Levels

Staffing Comparison by Department

In Full-Time Equivalents

Department	Position Type	Actual FY 2001	Budget FY 2002	Budget FY 2003
City Commission	City Position	5.00	6.00	5.00
City Manager	City Position	3.00	3.00	3.00
Administrative Service	Contract Service Position	6.00	6.00	6.00
Police Services - General Fund	Contract Provider	55.00	62.00	63.00
Community Strategies Team - ITDD	Contract Provider	17.00	17.00	17.00
Community Strategies Team - BDD	Contract Provider	0.00	0.00	5.00
Emergency Medical Services - General Fund	Contract Provider	32.75	32.75	41.35
Fire Protection Services-Fire District Fund	Contract Provider	41.35	49.95	58.55
Community Services - Recreation	Contract Service Position	5.67	9.00	11.34
Community Services - Public Works	Contract Service Position	6.83	6.83	6.83
Water & Sewer Utility	Contract Service Position	4.83	5.83	5.83
Total		177.43	198.36	222.90

As shown in the table above, Fiscal Year 2003 Budget provides funding for a net increase of 24.54 Full-Time Equivalents (FTEs) or 7 full-time positions and 1 part-time position Contract Service Positions and 17.2 Contract Provider FTE in Fire and EMS. The specific changes are an elimination of one unfilled Staff Assistant to City Commission position funded during Fiscal Year 2002 as part of the City Commission Budget, addition of a Commercial Vehicle Enforcement Officer in the City's Police Department, and five Community Service Aids of the newly established Bonaventure Development District's Community Strategies Team, addition of two Fire Protection and two Emergency Medical Services positions per shift at an average of 4.3 persons per position per shift, and the additions of a Maintenance Manager and Recreation Supervisor, as well as a part-time Community Center Attendant in the Community Services – Recreation Department. Further specifics on the changes in personnel level are provided within each department/fund section of the Budget.

CITY OF WESTON

Fiscal Year 2003 Budget

Annual Budget Procedures

Budget Procedures

In accordance with Section 3.03 of Charter of the City of Weston (Powers and duties of the City Manager), the City Manager shall prepare and submit to the City Commission a proposed annual budget and capital program. Charter Section 4.04 (Annual Budget Adoption) further details the annual budget adoption procedure as consistent with those outlined in Chapter 166.241, Florida Statutes (Fiscal years, financial reports, appropriations, and budgets):

(1) Each municipality shall report its finances annually as provided by general law.

(2) Each municipality shall make provision for establishing a fiscal year beginning October 1 of each year and ending September 30 of the following year.

(3) The governing body of each municipality shall adopt a budget each fiscal year. The budget must be adopted by ordinance unless otherwise specified in the respective municipality's charter. The amount available from taxation and other sources, including amounts carried over from prior fiscal years, must equal the total appropriations for expenditures and reserves. The budget must regulate expenditures of the municipality, and it is unlawful for any officer of a municipal government to expend or contract for expenditures in any fiscal year except in pursuance of budgeted appropriations.

After the Budget is adopted, the Commission is authorized by Section 4.03 (e) Emergency Appropriations, to make emergency appropriations by passing an emergency resolution to meet a public emergency affecting life, health, property or the public peace. To the extent that there are no unappropriated revenues to meet such appropriation, the Commission may by such emergency resolution authorize the issuance of emergency notes, which may be renewed from time to time, but the emergency notes and renewals in any fiscal year shall be paid not later than the last day of the fiscal year succeeding that in which the emergency appropriations were made.

The City of Weston Budget is adopted on a Total Budget basis for the City and its two Dependent Districts. Any transfers within the Funds are permissible as long as the total level of revenues or expenditures are held constant and are accomplished by approval of the City Manager and Assistant City Manager, who also fulfills the role of the City's Financial Advisor. Should the total amount of the City's, Indian Trace Development District's or Bonaventure Development District's budgets change during a fiscal year, the Commission would be required to amend the appropriate budget by resolution.

CITY OF WESTON

Fiscal Year 2003 Budget

Annual Budget Procedures

Budget Schedule

Budgeting is a year-round process, where all departments, staff, as contract providers participate by providing constant feedback on financial and operational effects of the current budget as well as recommendations for future budgets. However, as specified in the City's Charter, the development of the Annual Budget is the specific responsibility of the City Manager. To assist the Manager in the preparation of the Budget, the Manager relies on the Finance Department and the Budget Director, which services in Weston is provided under contract as part of the Administrative Services.

The formal budget process begins in early March with the Department Heads and the Budget Director formulating expenditure, reserve and revenue estimates as well as drafting objectives, highlights and performance measures. All departments are responsible for compiling budget figures, which are then reviewed and adjusted by the City Manager, Assistant City Manager and the Budget Director during a series of interdepartmental meetings. The preliminary draft of the budget document is presented to the City Manager in the first few days of June following the delivery to the City of preliminary estimates of taxable values by the Broward County Property Appraiser on June 1. One month later, on July 1, the Property Appraiser certifies to the City the final amount of taxable real estate and tangible property values within the City, and based on that certified value the City can set its preliminary millage rate.

Subsequently to the certification, the City Commission adopts a Resolution setting the preliminary millage rate used to prepare the statute-mandated Notice of Proposed Taxes. During the remainder of July, the Budget Document is refined, printed in draft form and distributed to the Commission. Also during July, the City Manager assisted by the City Clerk and Budget Director completes Form DR-420, Certification of Taxable Value, and returns it along with a copy of the Resolution setting the proposed millage rate and information on the preliminary special assessment rates to the Property Appraiser Office by August 2.

Commencing in the first week of August, the Manager and key staff meet individually with the members of the City Commission and present them the Budget for their review and changes. After any changes and suggestions to the Budget are incorporated into the Budget, the document is printed as Tentative Budget for consideration at the first Budget public hearing in September. Meanwhile, the preliminary millage rate is used in the Notice of Proposed Taxes, also referred to as the Truth-In-Millage or TRIM notice, mailed by the office of the Broward County Property Appraiser to all property owners on August 24.

In accordance with Florida Statutes, the City Commission holds two public hearings on the proposed millage rate and the Budget in September. During the first public hearing, the millage and the Budget are tentatively adopted and during the second hearing

CITY OF WESTON

Fiscal Year 2003 Budget

Annual Budget Procedures

the final millage and Budget are adopted. Following the passage of the final millage rate, the City has three days to notify the County Property Appraiser of the final millage and thirty days to certify compliance with Florida Statutes with the Florida Department of Revenue. After the final millage rate and Budget are passed, they become effective on October 1, when the City's new Fiscal Year commences.

Presented below is the Fiscal Year 2003 Budget Calendar for the City.

DATE	RESPONSIBILITY	ACTION
March 4	Department Heads Budget Director	Begin Formulation of Budget Estimates, Objectives, Highlights, and Performance Measures
May 20	City Manager Assistant City Manager Budget Director	Begin Departmental and Draft Budget Review Meetings
June 3	Broward County Property Appraiser	Delivery of the Preliminary Estimate of Taxable Value to the City
June 10	Budget Director	Draft the Preliminary Budget Document
July 1	Broward County Property Appraiser	Delivery of Form DR-420, Certification of Taxable Value to the City
July 1	City Commission	TRIM Resolution Setting the Time and Date of the First Public Hearing, Setting the TRIM Millage Rate, ITDD, BDD, Fire Rescue, & Street lighting Assessment Rates
July 29	Budget Director	Draft Budget delivered to the Commission
August 2	City Manager City Clerk Budget Director	Form DR-420 & TRIM Resolution Due to the Broward County Property Appraiser & Revenue Collector
August 6 – 9	Commission Members City Manager Assistant City Manager Budget Director Department Heads	One-on-one meetings with members of the City Commission to discuss the draft Budget
August 24	Broward County Property Appraiser	Truth-in-Millage (TRIM) Notifications Sent to All Property Owners
September 3	City Commission	First Public Hearing on Tentative Millage Rate, Tentative City ITDD and BDD Budgets
September 17	City Commission	Second Public Hearing Setting the City's Final Millage Rate and Budget, Fire Rescue and Street Lighting Assessment Rates, ITDD Assessment Rate & Final Budget, BDD Assessment Rate & Final Budget
September 20	City Manager City Clerk Budget Director	Final City Millage, Fire Rescue, Street Lighting, ITDD & BDD Assessment Rates Due to the Broward County Property Appraiser & Revenue Collector
October 16	City Manager City Clerk Budget Director	Form DR-487 & TRIM Certification Due to TRIM Compliance Section of the Department Of Revenue

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Eric M. Hersh
Mayor

Edwin Jacobson
Commissioner

Robin Bartleman
Commissioner

Barbara Herrera - Hill
Commissioner

Daniel J. Stermer
Commissioner

John R. Flint
City Manager



18 September 2002

The Honorable Mayor and Commissioners
City of Weston, Florida

Dear Mayor and Commissioners:

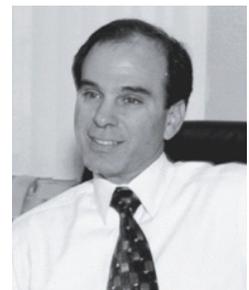
In accordance with Section 3.03(e) of the Charter of the City of Weston, I am pleased to submit to you for your review and consideration the Budget for the Fiscal Year 2003 for the City of Weston, the Bonaventure Development District, and the Indian Trace Development District.

The City of Weston Budget coincides with the first year of the City's 2010 Business and Strategic Value Plans and maintains the Ad-Valorem millage rate at 1.5235 for the sixth consecutive year.

The City's Gross Taxable Value grew 20.0% for Fiscal Year 2003 over the Prior Year Gross Taxable Value, to \$4,637,410,339, with 11.3% of the increase attributable to new properties appearing on the tax roll for the first time, and 8.7% of the increase attributable to existing properties growth in value.

The growth in value of existing properties demonstrates that Weston maintains its high desirability as a place to live and conduct business, and this trend is expected to continue for the next several years as the availability of new residential and non-residential properties diminish with the rapid approach of the City's build-out. Correspondingly, growth attributable to new properties will decline in the coming years. In an effort to assure not only the maintenance of values of existing properties, but to provide for the ongoing growth of those values, the 2010 Strategic Value Plan should be viewed as the City's vehicle toward this essential goal.

The revenues for all funds are \$92,590,320 a 19.15% decrease over the prior year's revenues as the prior year included bond proceeds within the Bonaventure Development District for the purchase of the Keep Bonaventure Beautiful Corporation and the implementation of the Bonaventure Master Plan.





This year's budget continues in the GFOA format first used last year and which was met with great acceptance for its user friendliness. Format enhancements in Fiscal Year 2003 include budget text sections for budget highlights and text sections for Fiscal Year 2002 highlights, as well as non-financial elements required for submission for the GFOA Distinguished Budget Presentation Award.

CITY OF WESTON

In City Commission, cost reductions are the result of the Staff Assistant position being deleted and associated funding reduced as the position was not filled.

In City Manager, additional cost allocations are the result of the Commission's commitment to defeat the I-75/Arvida Parkway interchange modification, the expenses associated with the March 2003 municipal election for Commission seats 3 and 4, and continued expansion and enhancements of the City's communications to its residents through its media outlets.

The City Attorney costs are reflective of the annual contractual increases and a reduction of the appropriation for legal services to the Planning and Zoning Board as a result of reduced demand.

Administrative Services costs remain stable with the only increase attributable to costs associated with the federally mandated implementation of the GASB Rule 34.

The continued expansion of Police Services for Fiscal Year 2003 occurred in the fourth quarter of Fiscal Year 2002 with the addition of two motor Deputies, one motor Sergeant, and one Detective Deputy, all in preparation for the opening of Cypress Bay High School, and the associated costs for these positions for the full fiscal year are reflected in the total costs along with the contractual cost escalation. Also included is funding for a new position of Commercial Vehicle Enforcement Officer, the costs of which will be more than offset by the fine revenues generated through enforcement activities. The Commercial Vehicle Enforcement Officer position is added with the objectives of reducing traffic accidents along the US 27 corridor thereby preserving availability of Fire Rescue units, and enabling the zone deputy to have a greater presence in the zone residential areas.

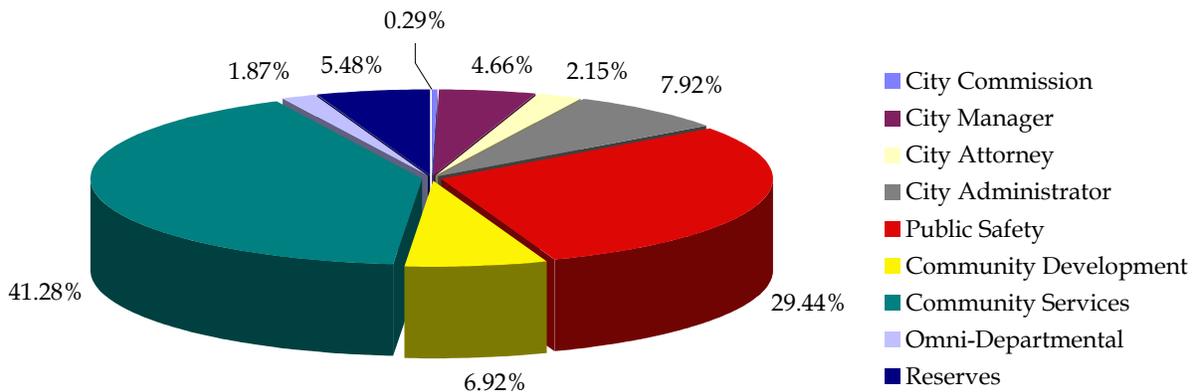
Emergency Medical Services will continue to be funded via the General Fund as the Florida Supreme Court has yet to rule on the June 2000 decision of the Fourth District Court of Appeals where in that Court declared that revenues to fund the Emergency Medical



Services portion of the budget of an integrated EMS/Fire Department could not be generated by special assessment as had been done through Fiscal Year 2000.

Enhancements to Emergency Medical Services provided to the City by Broward County Fire Rescue for Fiscal Year 2003 are the County's providing the addition of a third paramedic on Rescue 55 and on Rescue 81 in exchange for the City funding the addition of a third and fourth Firefighter/EMT position on Quint (ladder) 81 through the Fire District Fund. The EMS additions will bring each of the three EMS units stationed in the City to the desired staffing level as Rescue 67 already is staffed with three paramedics. The Firefighter/EMT additions will enable the Quint unit to have adequate staffing so as operate without the assistance of other units.

CITY OF WESTON General Fund Category Summary Fiscal Year 2003



In Community Development increases in the disciplines of Civil Engineering and Traffic Engineering are reflective of the increased demand for professional services to maintain and enhance the City's infrastructure.

Community Services – Recreation continues to expand services to meet the recreation needs of the City's residents with corresponding increases in funding. The development of Vista Park and its anticipated opening in July 2003 will require the funding of a Maintenance Manager and a Recreation Supervisor, and associated operating costs for the fourth quarter. To assure public safety at Tequesta Trace Park and Vista Park a BSO Detail Deputy



servicing both parks will be funded, as is the current practice at the Regional Park. Play equipment will be upgraded at Windmill Ranch, Country Isles and Peace Mound Parks. Grant proceeds include \$200,000 Florida Recreation Development Assistance Program (FRDAP) towards the development of Gator Run Park, \$176,548 Broward County Challenge Program towards improvements to the Regional Park, and \$500,000 Broward County Challenge Program towards improvements at Tequesta Trace Park. A \$200,000 Land and Water Conservation Fund (LWCF) grant has been approved towards the development of Vista Park with proceeds scheduled for Fiscal Year 2004.

In Community Services – Specialty Services, a reduction is realized due to a reconciliation of the pass through in Solid Waste.

Omni-Departmental expenses increased due to additional insurance premiums for additional properties and increases in existing coverage. Reserves are established for the first time to accrue funds for future major maintenance expenses on buildings. Of significant note is the decrease in Reserves for Excess Revenue Capture necessary to maintain acceptable levels of service.

Capital Projects Fund – Community Development accounts for projects to be funded by developer obligations and includes the traffic signals at the intersections of Arvida Parkway and Glades Circle North, and Bonaventure Boulevard and Racquet Club Road; and the entrance monuments at Weston Road and Griffin Road, and at Arvida Parkway and SR 84.

Street Maintenance Fund proceeds are utilized for transportation related infrastructure and repairs and include the signalization of the I-75/Arvida Parkway interchange off ramps, stabilization of swale areas at public schools, and the rehabilitation of traffic signals at the intersections on Indian Trace at Three Village Road, Springs/Palm Boulevards, and Falls/North Lakes Boulevards to meet current safety standards.

The Fire District Fund provides for continued increases in service levels with the funding of the fourth engine company for a full fiscal year, and the additional staffing of two Firefighter/EMT positions on Quint (ladder) 81. In addition, funding is provided for the installation of fire wells along US 27 to provide a water supply to combat brush fires along the US 27 corridor and to protect the City's mitigation areas and western residences. The City, in partnership with Broward County Fire Rescue, will apply to the Insurance Services Organization to achieve a Class One ISO Rating which will benefit large properties with lower fire insurance premiums. Annual residential assessments will increase \$13.86 to \$190.98, or 7.8%.



Capital Projects Fund – Infrastructure changes are reflective of the note proceeds accounted for in the prior fiscal year's budget and carried forward to Fiscal Year 2003 to fund the construction of Vista Park, and provide for improvements to Gator and Eagle Point Parks, as well as the Regional Park.

BONAVENTURE DEVELOPMENT DISTRICT

Fiscal Year 2003 marks the first full year of service operations of the Bonaventure Development District (BDD). The District will generate sufficient revenues to cover all operating and maintenance, and debt service costs.

In Community Services – Right-of-Way funding is provided to perform all routine right-of-way landscape maintenance, with supervision provided on a cost sharing basis with the Indian Trace Development District. Funding is also provided to introduce the highly successful Broward Sheriff's Office Community Strategies Team into the Bonaventure community with the addition of five BSO Community Service Aide positions thereby affording the community the same level of service now enjoyed by the remainder of the City's residents.

Community Services – Water Management continues to provide for canal maintenance and federally mandated NPDES reporting.

The Capital Projects Fund – Series 2002 encumbered the funds necessary to complete the Bonaventure Master Plan in the prior fiscal year, and as no additional capital projects are proposed for Fiscal Year 2003, no funding is provided.

Assessments for Fiscal Year 2003, comprised of debt service, and operations and maintenance (inclusive of the repayment of the initial operating funds, the Bonaventure Shuttle, the Community Strategies Team and slightly higher debt payment due to a decrease in the term of the financing) are \$401.16 for single-family units and \$253.66 for multi-family units.

INDIAN TRACE DEVELOPMENT DISTRICT

Basin II funding remains stable over the prior fiscal year and reflects an itemization of Operating Expenditures due to the increased residential construction in the basin, and accounts for the completion of capital improvements to SW 26th Street and SW 36th Street.



In Community Services – Basin I Rights-of-Way Fiscal Year 2003 is the inaugural year for the District's assumption of maintenance responsibilities previously performed by the developer. Capital funding is provided to upgrade landscaping on the Weston Road corridor from South Post Road to the northern City limit and to commence a comprehensive long-term rehabilitation of the irrigations systems.

Community Services – Basin I Water Management and all Debt Service Funds remain stable over the prior fiscal year. The Capital Projects Fund – Basin I Series 1997 reflects a decrease as all of the capital projects will have been completed and the surpluses will be utilized to redeem a portion of the outstanding bonds resulting in reduced debt service payments.

BUDGET FORMAT

As first introduced in the Fiscal Year 2002, this Budget conforms to the Government Finance Officers Association's (GFOA) recommended budget format for municipal governments. This format provides that the budget be a policy document, financial plan, operations guide, and communications device. The budget as presented answers all four criteria while at the same time continuing to ensure that the goals and objectives established in the budget process are translated into results with resource allocation tied to performance.

Summary of All Funds

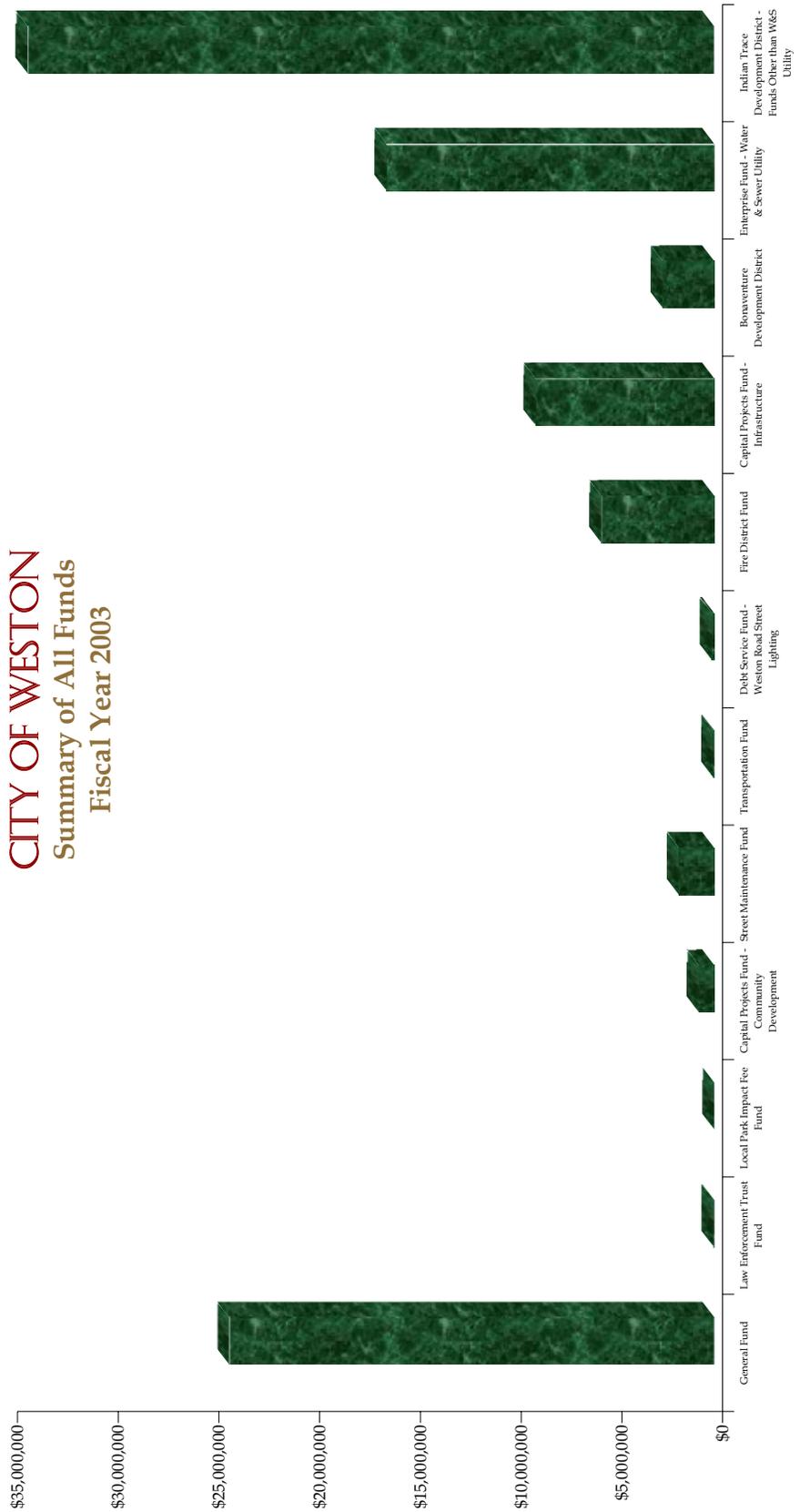
The total Proposed Fiscal Year 2003 Budget, including all dependent districts of the City of Weston, is \$92,590,320. General Fund totals \$24,071,643, Law Enforcement Trust Fund \$26,288, Capital Projects Fund - Community Development \$775,000, Street Maintenance Fund \$1,751,950, Transportation Fund \$51,745, Debt Service Fund - Weston Road Street Lighting \$115,354, Fire District Fund \$5,607,112, Capital Projects Fund - Infrastructure \$8,865,223, Bonaventure Development District \$2,556,960, Indian Trace Development District Enterprise Fund - Water & Sewer Utility \$16,256,736, and Indian Trace Development District Funds other than Enterprise Fund \$32,512,309.

General Fund

The General Fund is used to account for resources and expenditures that are available for the general operation of city government.



CITY OF WESTON
Summary of All Funds
Fiscal Year 2003





Revenues

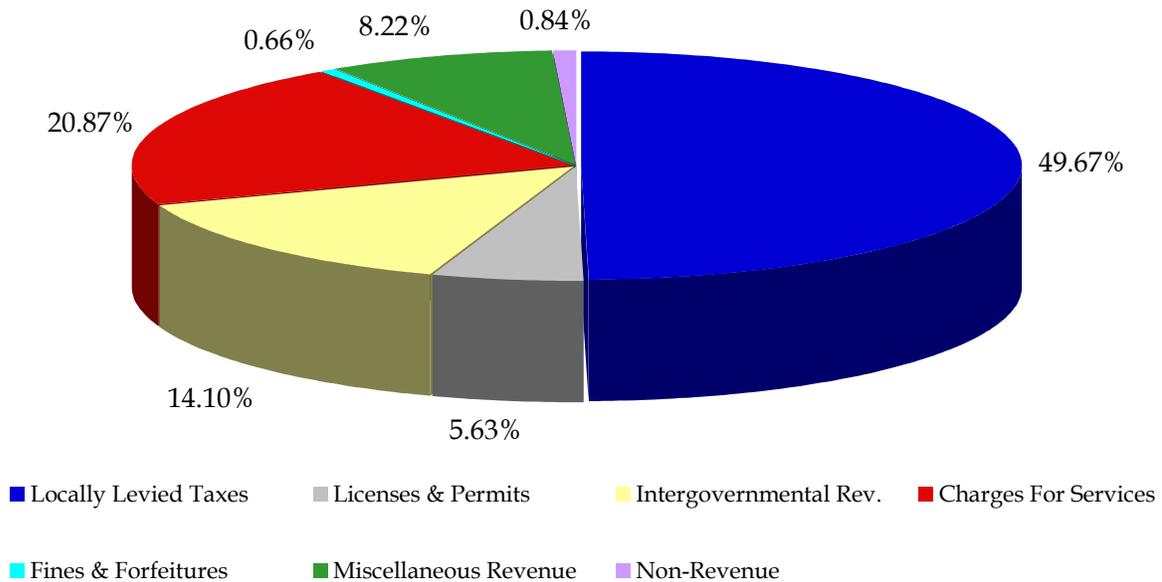
The revenues, available for allocation in the 2003 Fiscal Year General Fund Proposed Budget, total \$24,071,643.

Locally Levied Taxes - This category includes Ad Valorem Taxes, Franchise Fees, Utility Taxes, and the Simplified Communications Tax. The total revenue amount anticipated from this category is estimated at \$11,956,698. This amount includes \$7,065,095 from Ad Valorem Taxes based on millage of 1.5235. The rate, the lowest in Broward County, is the same as adopted by the City over the last six fiscal years and also identical to the Unincorporated Municipal Services rate charged by the County before incorporation.

CITY OF WESTON

Revenue Summary

Fiscal Year 2003



Licenses & Permits - This revenue category represents revenues from City Occupational Licenses, Building Permits, and Cost Recovery Engineering Permits. Total revenue anticipated to be collected in this category is \$1,355,681 and represents a decrease over Fiscal Year 2002 revenues due primarily to fewer new units subject to building inspections and permits.



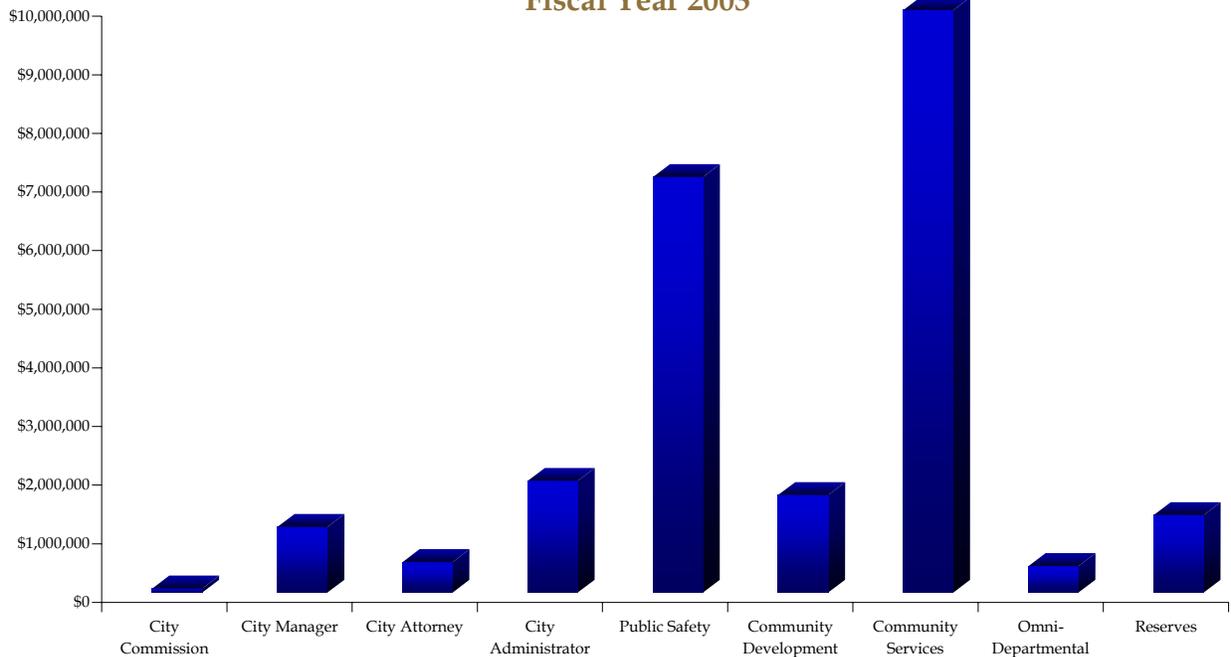
Intergovernmental Revenues - Total revenues in this category are projected to reach \$3,394,119 representing overall a slight increase due to a higher population count moderated somewhat by the effects of the general economic slowdown.

Charges for Services - This category is composed of revenues relating to services provided by the City, such as Planning & Zoning Fees, Solid Waste Fees, and Recreation Fees. The total revenue anticipated to be collected in this category is \$5,023,939 and represents a decrease over current year's projections due to a reconciliation of Solid Waste pass-through revenues to actual usage date.

Fines & Forfeitures - Revenues projected to be available for allocation from this category total \$159,447 and include Court and Code Violation Fines, with the former being budgeted at a higher level than currently due to a consistently high revenue stream.

Miscellaneous Revenue - Projected revenues are anticipated to reach \$1,978,760 and are derived from Interest Earnings on the City's General Fund balance, significantly increased Grant Revenues anticipated to be received during the upcoming Fiscal Year, and other Miscellaneous Revenues that the City does not account for in other revenue line items.

CITY OF WESTON General Fund Summary Fiscal Year 2003





Non-Revenue - This category represents a transfer of \$103,000 from the Fire District Fund into the General Fund to fund the cost of administration of the Special District, as well as the first \$100,000 repayment of the interfund loan by the Bonaventure Development District Rights-of-Way Fund.

Expenditures

The estimated Fiscal Year 2003 General Fund expenditures total \$22,752,499 and are comprised of the following:

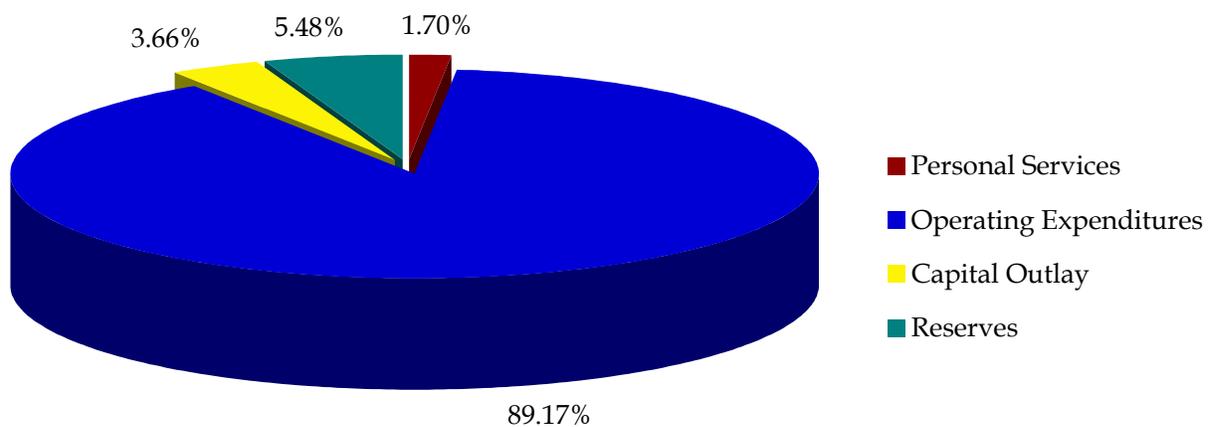
Personal Services

Personal Services expenditures reflect the salaries and benefits of the Commissioners, City Manager, City Clerk and Assistant to the City Manager. City Manager, City Clerk and Assistant to the Manager are the only permanent City employees reflecting the Contract City concept adopted by Weston since its incorporation. Personal Services account for \$408,073 or 1.7% of the total General Fund.

Operating Expenditures

Operating Expenditures represent the general non employee or capital-related costs of the City and at \$21,464,426 represent 89.17% of the General Fund Budget.

CITY OF WESTON Expenditure and Reserve Summary Fiscal Year 2003





Capital Outlay

With expenses of \$880,000, Capital Outlay represents 3.66% of the Budget. An increase over last year's allocation is attributable mainly to funding of recreation improvements.

Reserves

This category of funding represents all excesses of revenues over expenditures and accounts for the Excess Revenue Capture of \$1,230,248 as well as \$88,896 of reserves for recreation and public safety buildings owned by the City.

Law Enforcement Trust Fund

This Fund is used to account for revenues and expenditures associated with restricted assets seized in the process of law enforcement activities. Total budgeted expenditures for Fiscal Year 2003 are \$26,288 and will be utilized to purchase police equipment.

Capital Projects Fund - Community Development

This Fund is used to account for revenues and expenditures associated with contributions made by various entities to further enhance City's infrastructure and beautify the City. Expenditures budgeted for During Fiscal Year 2002 total \$775,000 and include signalization, and signage improvements.

Street Maintenance Fund

This Fund is used to account for restricted revenues and expenditures which are designated by State Statutes for street maintenance and construction. Fiscal Year 2003 proposed expenditures include repair & maintenance of roads, street sweeping, as well as road, drainage, signing & safety, signalization and swale improvements. Total Fund expenditures are \$1,751,950.

Transportation Fund

This Fund is used to account for restricted revenues and expenditures associated with fuel taxes and designated for public transportation purposes. Fiscal Year 2003 reserves are budgeted at \$51,745.

Debt Service Fund - Weston Road Street Lighting

This Fund is used to account for restricted revenues and expenditures available for the repayment of debt incurred for the



Weston Road street lighting project. Fund expenditures are budgeted at \$115,354.

Fire District Fund

This Fund is used to account for restricted revenues and expenditures available for Fire Protection Services in the City. Fiscal Year 2003 expenditures total \$5,607,112 and include funding of fully staffing of Quint 81 and installation of fire wells along US 27.

Capital Projects Fund - Infrastructure

This Fund is used to account for revenues and expenditures for infrastructure projects within the City of Weston. The Fund's expenditures budgeted for Fiscal Year 2003 total \$8,865,223 and include capital outlay expenditures associated with various park improvements as well as debt service payments of City's loans associated with the development of Community facilities.

Bonaventure Development District

Bonaventure Development District Funds are used to account for revenues and expenditures associated with the capital infrastructure projects, debt service, and operation and maintenance of District's facilities. For the Fiscal Year 2003, Expenditures total \$2,556,960.

Indian Trace Development District Enterprise Fund - Water & Sewer Utility

This Fund is used to account for resources and expenditures available for the water and wastewater utility operations of the District. During Fiscal Year 2003, expenditures and reserves are anticipated to total \$16,256,736.

Indian Trace Development District - Other Funds

The Indian Trace Development District Funds are used to account for revenues and expenditures associated with the capital infrastructure projects, debt service, and operation and maintenance of District's facilities.

Specific Funds include Community Services - Basin II Water Management, Capital Projects Fund - Basin II Series 2001, Debt Service Fund - Basin II Series 2001, Community Services - Basin I Rights-of-Way, Community Services - Water Management, Debt Service Fund - Basin I Series 1995A, Debt Service Fund - Basin I Series 1995B, Debt Service Fund - Basin I Series 1997, Benefit Tax Fund -



Basin I, and Capital Projects Fund - Basin I Series 1997. Total Fiscal Year 2003 appropriations are projected to total \$32,512,309.

In summary, the residents of the City of Weston may look forward to the following for Fiscal Year 2003:

- No increase in the Ad Valorem millage rate
- Commencement of BSO Commercial Vehicle Enforcement program
- Increased staffing in Fire Rescue and EMS
- Opening of the 30 acre Vista Park
- Inclusion of the Bonaventure Development District into the Community Strategies Team
- Assumption of maintenance and improved appearance of Indian Trace Development District rights-of-ways

As we embark on the 2003 Fiscal Year, we leave behind the success of the City's first business plan and we look forward to the commencement of the City's second business plan. The 2010 Business Plan, in conjunction with the 2010 Strategic Value Plan, proposes that the Fiscal Year 2003 millage rate of 1.5235 be maintained through the 2010 Fiscal Year and that the City also maintain an adequate level of reserves. The premise for this proposal is that as a municipal corporation it is recognized that its investment in infrastructure must maintain and increase its values through maintenance and enhancement, and the manner in which this is to be accomplished is by adhering to the 2010 Strategic Value Plan. The Business and Strategic Value Plans should be viewed as a blueprint to guide the City into the future, and as with all plans, they should be reviewed during their execution to take into account any external forces which may come to bear and pose any challenges, and by doing, we will be prepared to meet those challenges with forethought and success.

We also leave behind this year the City's primary developer, who has proved a valuable partner in the construction of the City's infrastructure, and as such presents the City with the opportunity to directly manage our appearance. This budget enables the City to excel in this new environment.

The staff and I look forward to the opportunity to meet with each of you individually to review the Budget in depth and prepare you to make a fully informed decision at the September 3rd and September 17th budget hearings.

In closing, the preparation of this document was made possible by the dedicated professionals of Severn Trent Services, Inc., with input from Broward County Fire Rescue Division, Broward County Building



Code Services Division, Broward Sheriff's Office, Calvin, Giordano and Associates, Inc., and Weiss, Serota, Helfman, Pastoriza and Guedes, P.A. Thank you all for a job well done on this document and for your fine work throughout the year. On behalf of the City's staff and its service providers, I wish to thank the Mayor and Commissioners for their continued support as we all look forward to a successful Fiscal Year 2003.

Respectfully submitted,

CITY OF WESTON

A handwritten signature in black ink, appearing to read "John R. Flint". The signature is stylized and cursive.

John R. Flint
City Manager

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CERTIFICATION OF TAXABLE VALUE

DR-420
R.01/95

SECTION I

2002 Year

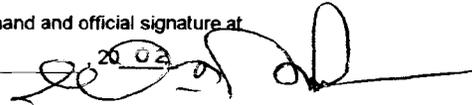
BROWARD County

To CITY OF WESTON
(Name of Taxing Authority)

(1) Current Year Taxable Value of Real Property for Operating Purposes	\$	\$4,474,295,490
(2) Current Year Taxable Value of Personal Property for Operating Purposes	\$	\$163,114,849
(3) Current Year Taxable Value of Centrally Assessed Property for Operating Purposes	\$	\$00
(4) Current Year Gross Taxable Value for Operating Purposes (1) + (2) + (3)	\$	\$4,637,410,339
(5) Current Year Net New Taxable Value (New Construction + Additions + Rehabilitative Improvements Increasing Assessed Value By At Least 100% + Annexations - Deletions)	\$	+433,805,110
(6) Current Year Adjusted Taxable Value (4) - (5)	\$	\$4,203,605,229
(7) Prior Year Final Gross Taxable Value (From Prior Year Applicable Form DR-403 Series)	\$	\$3,865,675,806

I do hereby certify the values shown herein to be correct to the best of my knowledge and belief. Witness my hand and official signature at

FORT LAUDERDALE, Florida, this the 1ST day of JULY, 2002


Signature of Property Appraiser

TAXING AUTHORITY: If this portion of the form is not completed in FULL your Authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is inapplicable, enter N/A or -0-.

SECTION II

(8) Prior Year Operating Millage Levy	\$	1.5235 per \$1,000
(9) Prior Year Ad Valorem Proceeds (7) x (8)	\$	\$5,889,359
(10) Current Year Rolled-Back Rate (9) + (6)	\$	1.4010 per \$1,000
(11) Current Year Proposed Operating Millage Rate	\$	1.5235 per \$1,000

(12) Check TYPE of Taxing Authority:	<input type="checkbox"/> County	<input type="checkbox"/> Dependent District	<input type="checkbox"/> Municipal Service Taxing Unit
	<input checked="" type="checkbox"/> Municipality	<input type="checkbox"/> Independent Special District	<input type="checkbox"/> Water Management District
	<input type="checkbox"/> Multi-County		

(13) IF DEPENDENT SPECIAL DISTRICT OR MSTU IS MARKED, PLEASE SEE REVERSE SIDE.

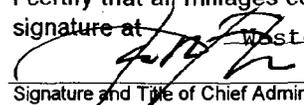
(14) Current Year Millage Levy for <u>VOTED DEBT SERVICE</u>	\$	0.0000 per \$1,000
(15) Current Year Millage Levy for <u>OTHER VOTED MILLAGE</u>	\$	0.0000 per \$1,000

DEPENDENT SPECIAL DISTRICTS SKIP lines (16) through (22)

(16) Enter Total Prior Year Ad Valorem Proceeds of ALL DEPENDENT Special Districts & MSTU's levying a millage. (The sum of Line (9) from each District's Form DR-420)	\$	\$0.00
(17) Total Prior Year Proceeds: (9) + (16)	\$	\$5,889,359
(18) The Current Year Aggregate Rolled-back Rate: (17) + (6)	\$	1.4010 per \$1,000
(19) Current Year Aggregate Rolled-back Taxes: (4) x (18)	\$	\$6,497,012
(20) Enter Total of all non-voted Ad Valorem Taxes proposed to be levied by the Principal Taxing Authority, all Dependent Districts, & MSTU's if any. Line (11) x Line (4)	\$	\$7,065,095
(21) Current Year Proposed Aggregate Millage Rate: (20) + (4)	\$	1.5235 per \$1,000
(22) Current Year Proposed Rate as a PERCENT CHANGE of Rolled-back Rate: [(Line 21 + Line 18) - 1.00] x 100		8.7438 %

Date, Time and Place of the first Public Budget Hearing: September 3, 2002 6:30 p.m. Weston Community Center 20200 Saddle Club Road Weston, Florida

I do hereby certify the millages and rates shown herein to be correct to the best of my knowledge and belief, FURTHER, I certify that all millages comply with the provisions of Section 200.071 or 200.081, F.S. WITNESS my hand and official signature at Weston, Broward County, Florida, this the 23rd day of (Month and Year) July, 2002

 } City Manager
Signature and Title of Chief Administrative Officer

2500 Weston Road, Suite 101
Address of Physical Location

2500 Weston Road, Suite 101
Mailing Address

Michal Szymonowicz
Name of Contact Person

Weston, FL 33331
City State Zip

(954) 385-2000 Phone # (954) 385-2010 Fax #

SEE INSTRUCTIONS ON REVERSE SIDE

CITY OF WESTON

Fiscal Year 2003 Budget

Financial Organization, Policies & Procedures

Financial Organization

For operating and financial purposes, the City of Weston is segregated into three separate entities: the City, Indian Trace Development District and Bonaventure Development District. The reason for the separation goes back to the situation which existed pre-incorporation of Weston, where the majority of the area that is currently the City existed as Indian Trace Community Development District, an Independent Special Taxing District providing extensive capital as well as operation and maintenance services to the area. When Weston incorporated in 1996, the City chose to maintain the separation of district and municipal functions, where the City would provide services previously provided by Broward County and the Indian Trace District would become a dependent district of the City and continue to provide water management and road and rights-of-way capital and operations and maintenance services.

Such separation became even more important when six months later the City was joined by the adjoining community of Bonaventure serviced by the West Lauderdale Water Control District in the area of water management and Keep Bonaventure Beautiful, Inc. in the area of road and rights-of-way maintenance. As Bonaventure's infrastructure and service levels in the areas of water management and road and rights-of-way services were different from those in the Indian Trace portion of the City, the City once again decided to maintain the functional and financial separation between the City and the districts and organizations operating within it.

In 2001, however, the Florida Legislature dissolved the West Lauderdale Water Control District and transferred its water management responsibilities to Bonaventure Development District, a dependent district created by the City to provide services to the Bonaventure area. Early in the year 2002, the City purchased the Keep Bonaventure Beautiful Corporation and operating under the Bonaventure Development District it was finally able to provide services to the Bonaventure area at levels desired by the residents.

Consequently, the activities of the City are separated into three reporting entities: the City itself and two Blended Component Units, Indian Trace Development District and Bonaventure Development District. A blended component unit is a legally separate entity that is in substance a part of the City's operations and for which the City is considered to be financially accountable for. Part of the accountability stems from the fact that the City Commission also sits as the governing board of the Indian Trace Development District and Bonaventure Development District and City staff and service providers work both for the City and its districts.

CITY OF WESTON

Fiscal Year 2003 Budget

Financial Organization, Policies & Procedures

City of Weston

*Bonaventure
Development District*

*Indian Trace
Development District*

Governmental Funds Group – General Funds

General Fund

Governmental Funds Group – Special Revenue Funds

Law Enforcement Trust Fund
Local Park Impact Fee Fund
Street Maintenance Fund
Transportation Fund
Fire District Fund

Community Services – Rights-of-
Way
Community Services – Water
Management

Community Services – Basin II
Water Management
Community Services – Basin I
Rights-of-Way
Community Services – Basin I
Water Management

Governmental Funds Group – Debt Service Funds

Debt Service Fund –
Weston Road Street Lighting

Debt Service Fund –
Series 2002

Debt Service Fund –
Basin II Series 2001
Debt Service Fund –
Basin I Series 1995A
Debt Service Fund –
Basin I Series 1995B
Debt Service Fund –
Basin I Series 1997

Governmental Funds Group – Capital Projects Funds

Capital Projects Fund – Community
Development
Capital Projects Fund –
Infrastructure

Capital Projects Fund – Series 2002

Capital Projects Fund – Basin II
Series 2001
Capital Projects Fund – Basin I
Series 1997

Proprietary Funds Group – Enterprise Funds

Enterprise Fund – Water & Sewer
Utility

Fiduciary Funds Group – Agency Funds

Benefit Tax Fund – Basin I

CITY OF WESTON

Fiscal Year 2003 Budget

Financial Organization, Policies & Procedures

Fund Structure, Purpose and Basis

During Fiscal Year 2003, the City will have twenty one funds subject to budgetary appropriation out of the twenty four funds included in the Budget Document. Funds are control structures that ensure that public funds are expended only on those activities authorized and within the amounts authorized. Funds are established to account for the different types of activities and legal restrictions that are associated with a particular government function. The use of funds and the budgeting, accounting and auditing that are associated with this fund structure are governed by Florida Statutes, Generally Accepted Accounting Principles, as determined by the Government Accounting Standards Board.

The City uses the following funds to control its financial activities for City-wide purposes: General, Law Enforcement Trust, Local Park Impact Fee, Capital Projects – Community Development, Street Maintenance, Transportation, Debt Service – Weston Road Street Lighting, Fire District, Capital Projects – Infrastructure. Bonaventure Development District's activities are accounted for using four funds: Community Services – Rights-of-Way, Community Services – Water Management, Capital Projects – Series 2002, and Debt Service – Series 2002. Indian Trace Development District accounts for its activities using eleven funds: Enterprise – Water & Sewer Utility, Community Services – Basin II Water Management, Capital Projects – Basin II Series 2001, Debt Service – Basin II Series 2001, Community Services – Basin I Rights-of-Way, Community Services – Basin I Water Management, Debt Service – Basin I Series 1995A, Debt Service – Basin I Series 1995B, Debt Service – Basin I Series 1997, Benefit Tax – Basin I, and finally Capital Projects – Basin I Series 1997.

As illustrated in the diagram on the preceding page, the City and its Dependent Districts utilize twenty two Governmental-type Funds. All Governmental Funds use the flow of current financial resources measurement focus and the modified accrual basis as their basis of budgeting and accounting in the City of Weston. Under the modified accrual basis, revenues are recorded when they are measurable (i.e. the amount can be determined) and available (i.e. collectible within the current period and available to pay liabilities of the current period). For revenues, available means that they are collected within 60 days of year end. Expenditures are recorded when the related fund liability is incurred.

The City's General Fund is used to account for resources and expenditures that are available for the general operation of city government. Major revenues include ad valorem taxes, franchise fees, utility taxes, licenses & permits, intergovernmental revenues, charges for services, fines & forfeitures, grants, earnings on fund balances, and transfers from the Fire District Fund and Bonaventure Development District in payment for administrative services and repayment of interfund loan respectively. Expenditures fund costs associated with the elected officials, management,

CITY OF WESTON

Fiscal Year 2003 Budget

Financial Organization, Policies & Procedures

administration, finance and general overhead, emergency medical services, recreation and solid waste. Additionally, the City Commission elects to specifically fund a surplus fund balance called Excess Revenue Capture.

The City maintains five Governmental Type – Special Revenue Funds. Special Revenue Funds are used to account for revenue sources that are legally restricted to expenditures for specific purposes. Law Enforcement Trust Fund is used to account for revenues and expenditures associated with restricted assets seized in the process of law enforcement activities. Local Park Impact Fee Fund is not budgeted for in Fiscal Year 2003, however, in prior years was used to account for proceeds impact fees received by the City from Broward County upon incorporation and designated to be expended on development of local park facilities. Street Maintenance Fund is used to account for restricted revenues and expenditures which are designated by State Statutes for street maintenance and construction. Transportation Fund is used to account for restricted revenues and expenditures associated with fuel taxes and designated for public transportation purposes. Fire District Fund is used to account for restricted revenues and expenditures available for Fire Protection Services in the City.

The City also maintains Governmental Type – Special Revenue Funds for both of its dependent districts. Bonaventure Development District has two funds, Community Services – Rights-of-Way and Community Services – Water Management dedicated to the funding of the District's rights-of-way and drainage systems respectively and are funded primarily with special assessments.

As for the Indian Trace Development District, it maintains three Special Revenue Funds. Community Services – Basin II Water Management Fund is used to account for drainage activities within Basin II area of the District. Community Services – Basin I Rights-of-Way and Community Services – Basin I Water Management are equivalent to those of Bonaventure Development District's, account for the rights-of-way and drainage systems respectively and are funded primarily with special assessments.

Among Debt Service Funds, the City and Bonaventure Development District maintain one each and Indian Trace Development District maintains four. Debt Service Funds are used for the payment of principal and interest on general or special obligation debts. The City uses Debt Service Fund – Weston Road Street Lighting to account for revenues and expenditures available for the repayment of debt incurred for the Weston Road street lighting project. Bonaventure Development District Debt Service Fund – Series 2002 is used to account revenues servicing debt service on the District's Series 2002 Bonds.

As for the four Debt Service Funds in the Indian Trace Development District, one, Debt Service Fund – Basin II Series 2001, is used to account for revenues and debt service expenditures attributable to the Basin II area of the District. The other three Debt Service

CITY OF WESTON

Fiscal Year 2003 Budget

Financial Organization, Policies & Procedures

Funds, Basin I Series 1995A, 1995B and 1997 are all used to account for revenues transferred from the District's Benefit Tax Fund and payment of debt service on three outstanding series of District's obligations.

The final group of Governmental-type Funds are Capital Projects Funds, used to account for resources used for the acquisition and contraction of capital equipment and facilities. The City itself uses two funds to account for capital construction: one called Capital Projects Fund - Community Development is used to account for revenues and expenditures associated with contributions made by various entities to further enhance City's infrastructure and beautify the City. The other, called Capital Projects Fund – Infrastructure, is used to account for revenues and expenditures for non-road or rights-of-way infrastructure projects within the City.

Bonaventure Development District has a single Capital Projects Fund – Series 2002, which is not subject to budgetary appropriation during fiscal year 2003, and which accounted for construction of facilities being a part of the Bonaventure Master Plan.

Indian Trace Development District maintains two Capital Projects Funds, one each for Basin I and Basin II. Starting with Capital Projects Fund – Basin II Series 2001, this fund is not budgeted for in Fiscal Year 2003, however, accounted for construction of roadway facilities in the Basin II part of the District. Capital Projects Fund – Basin I Series 1997 is still subject to budgetary appropriation, and this fund accounts for professional services in connection with capital projects being completed.

Indian Trace Development District's Enterprise Fund - Water and Sewer Utility is the only representative of the second major fund group of Proprietary Funds. The Fund uses the flow of economic resources measurement focus and is budgeted and accounted for using the accrual basis. Under this method, revenues are recognized when earned and expenses are recognized when they are incurred. The District's Enterprise Fund is used to account for the water and sewer operations that are financed and operated in a manner similar to a private enterprise, with revenues derived from connection and user fees.

Indian Trace Development District's Benefit Tax Fund - Basin I, is an Agency Fund budgeted and accounted for using the modified accrual basis. An Agency Fund is custodial in nature and does not represent the result of operations or have a measurement focus. Agency Funds belong to the Fiduciary Funds group, which are held by the City in a trustee capacity or an agent on behalf of others. Indian Trace Development District utilizes the Fund to account for debt service special assessments, which are transferred to the Basin I Debt Service Funds on an as needed basis to pay principal and interest on the District's Basin I Bonds.

CITY OF WESTON

Fiscal Year 2003 Budget

Financial Organization, Policies & Procedures

Policies and Procedures

The financial policy as outlined herein is the basis of the daily operations of the City of Weston. The policy establishes objectives and provides guidelines and specific rules necessary in accomplishing the City's operating and capital program.

Operating Policy:

- *Maintain Indian Trace and Bonaventure Development Districts to providing water management and rights-of-way services to Arvida's Weston and Bonaventure respectively.*
- *Pay for all current operating expenditures with current revenues. The City will avoid balancing current operating expenditures with borrowed revenues.*
- *Provide for adequate maintenance of capital, plant and equipment and for their orderly replacement.*
- *Maintain a continuing budgetary control system to ensure that it adheres to the budget.*
- *Prepare monthly reports comparing actual revenues and expenditures with budgeted amounts by no later than 15th day of each month.*
- *Link performance measures to the work evaluation and the budgeting process.*
- *Develop multi-year business plans to model operating conditions into the future and whenever practical use them as bases for future annual operating budgets.*

Capital Improvement Policy:

- *Develop multi-year business plans for capital improvements, update them annually and whenever practical use them as bases for future annual capital budgets.*
- *Coordinate the development of business plans and annual capital budgets with the development of the operating budget. Future operating costs associated with new capital improvements will be projected and included in the operating parts of the business plans and annual budget.*
- *Maintain all City and District assets at levels adequate to protect and enhance great investments made in the past and minimize future maintenance and replacement costs.*
- *Fund all improvements valued in excess of \$100 thousand in 2002 dollars with current revenues or borrowings.*

Debt Policy:

- *Whenever practical and possible attempt to match the length of financing with the useful life of the asset being financed.*
- *Utilize borrowing to finance capital improvements or projects instead of City's Excess Revenue Capture Balances.*
- *Whenever possible, use special assessment debt instead of general obligation debt.*

CITY OF WESTON

Fiscal Year 2003 Budget

Financial Organization, Policies & Procedures

- Do not use debt to finance current operations.
- Maintain good communications with bond rating agencies regarding its financial condition and follow a policy of full disclosure on every financial report and borrowing prospectus.

Revenue Policy:

- Maintain a diversified and stable revenue system to shelter the City from unforeseeable short-run fluctuations in any one revenue source.
- Estimate annual revenues by an objective and conservative analytical process.
- Project revenues for the next year, update projections and re-examine each existing and potential revenue source annually.
- Recalculate the full costs of activities supported by user fees annually and make appropriate adjustments.

Investment Policy:

- Conform to all applicable Florida Statutes and appropriate regulations guiding investment policies of local governments.
- Perform cash flow analyses of all funds on a regular basis. Assure scheduling of disbursements, collections and deposits to provide cash availability as well as minimal idle funds.
- Whenever permitted by law, pool cash from different funds for investment purposes.
- Obtain the best possible return on all investments.

Reserve and Undesignated Fund Balance Policy:

- Maintain designated General Fund reserves called Excess Revenue Capture Balance at a level of at least 65% of that year's General Fund expenditures less Excess Revenue Capture (the "65% Ratio").
- Use Excess Revenue Capture Balance for natural or man-made disasters or economic downturns as authorized by City Commission Resolution.
- Budget Excess Revenue Capture annually as a funded reserve.
- Maintain designated reserves for pre-funding of future capital projects whose value in 2002 dollars does not exceed \$100 thousand.
- Carry over any and all fund balances not specifically restricted at the end of each fiscal year as the undesignated fund balances and report them in the annual budget and annual comprehensive financial report in accordance with accepted accounting principals.

Accounting, Auditing and Financial Reporting Policy:

- Maintain the highest standard of accounting practices in conformity with Generally Accepted Accounting Practices.
- Retain Certificates of Achievement of the Government Finance Officers Association.

CITY OF WESTON

Fiscal Year 2003 Budget

Financial Organization, Policies & Procedures

- Present a summary of financial activity by major types of funds in regular monthly and annual financial reports.
- Provide monthly information on the total cost of specific services by type of expenditure and by fund.
- Retain a national public accounting firm specializing in auditing local governments to perform the City's annual audit and publicly issue an opinion on the City's compliance with accounting principals, internal controls, and rules of Auditor General of the State of Florida.

Legal Debt Limits

The City of Weston currently has no limits imposed on its ability to borrow funds.

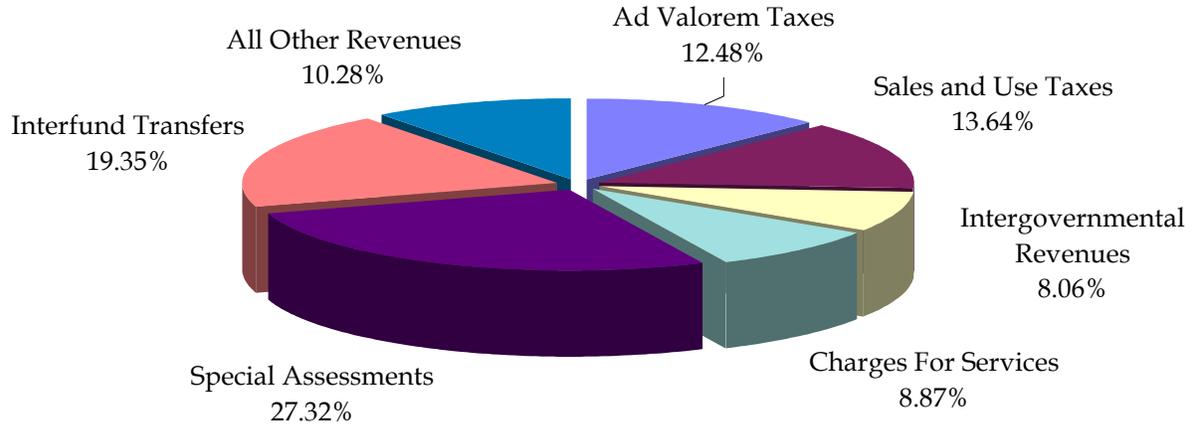
CITY OF WESTON

Fiscal Year 2003 Budget

Budget Summary

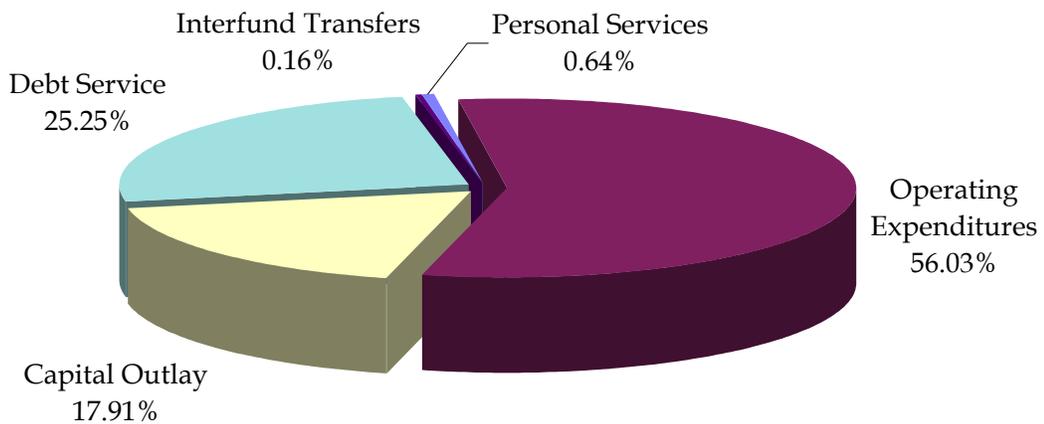
Fiscal Year 2003 Estimated Current Resources – Government Funds

**Total Sources –
\$56,609,802**



Fiscal Year 2003 Estimated Expenditures – Government Funds

**Total Expenditures –
\$63,354,269**



CITY OF WESTON

Fiscal Year 2003 Budget

Budget Summary

Government Funds

FY 2001-2003 Summary of Estimated Financial Sources and Uses

	General Fund			Special Revenue Funds		
	Actual FY 2001	Budget FY 2002	Budget FY 2003	Actual FY 2001	Budget FY 2002	Budget FY 2003
Current Financial Resources						
Ad Valorem Taxes	\$4,897,028	\$5,825,272	\$7,065,095	\$0	\$0	\$0
Sales and Use Taxes	\$6,515,348	\$5,482,209	\$4,891,603	\$0	\$0	\$0
Licenses & Permits	\$2,654,131	\$1,631,520	\$1,355,681	\$0	\$0	\$0
Intergovernmental Revenues	\$3,031,010	\$3,302,066	\$3,394,119	\$1,096,062	\$1,136,667	\$1,168,458
Charges For Services	\$4,862,119	\$5,603,976	\$5,023,939	\$0	\$0	\$0
Fines & Forfeitures	\$288,428	\$151,000	\$159,447	\$165,640	\$25,000	\$25,000
Interest Earnings	\$1,068,979	\$1,000,000	\$1,002,212	\$635,328	\$738,014	\$416,510
Other Revenues	\$360,137	\$230,000	\$976,548	\$636,831	\$0	\$0
Proceeds of Borrowing	\$0	\$0	\$0	\$0	\$0	\$0
Special Assessments	\$0	\$0	\$0	\$10,893,534	\$11,414,677	\$13,939,585
Interfund Transfers	\$827,286	\$100,000	\$203,000	\$0	\$300,000	\$0
Total Current Resources	\$24,504,466	\$23,326,044	\$24,071,643	\$13,427,395	\$13,614,358	\$15,549,552
Current Expenditures						
Personal Services	\$377,890	\$388,207	\$408,073	\$0	\$0	\$0
Operating Expenditures	\$18,865,515	\$20,332,543	\$21,464,426	\$8,725,439	\$12,015,890	\$13,794,612
Capital Outlay	\$3,201,950	\$30,000	\$880,000	\$705,702	\$1,614,718	\$3,692,538
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Interfund Transfers	\$0	\$0	\$0	\$100,000	\$100,000	\$103,000
Total Current Expenditures	\$22,445,355	\$20,750,749	\$22,752,499	\$9,531,140	\$13,730,608	\$17,590,150
Net Increase (Decrease) in Fund Balance	\$2,059,110	\$2,575,295	\$1,319,144	\$3,896,255	(\$116,250)	(\$2,040,598)
Beginning Fund Balance	\$20,103,088	\$22,162,198	\$24,737,493	\$9,685,721	\$13,581,976	\$13,465,726
Ending Fund Balance	\$22,162,198	\$24,737,493	\$26,056,637	\$13,581,976	\$13,465,726	\$11,425,128

CITY OF WESTON

Fiscal Year 2003 Budget

Budget Summary

Debt Service Funds			Capital Projects Funds			Total All Governmental Funds		
Actual FY 2001	Budget FY 2002	Budget FY 2003	Actual FY 2001	Budget FY 2002	Budget FY 2003	Actual FY 2001	Budget FY 2002	Budget FY 2003
\$0	\$0	\$0	\$0	\$0	\$0	\$4,897,028	\$5,825,272	\$7,065,095
\$0	\$0	\$0	\$1,423,548	\$2,514,746	\$2,831,780	\$7,938,896	\$7,996,955	\$7,723,383
\$0	\$0	\$0	\$0	\$0	\$0	\$2,654,131	\$1,631,520	\$1,355,681
\$0	\$0	\$0	\$1,100,000	\$0	\$0	\$5,227,072	\$4,438,733	\$4,562,577
\$0	\$0	\$0	\$0	\$0	\$0	\$4,862,119	\$5,603,976	\$5,023,939
\$0	\$0	\$0	\$0	\$0	\$0	\$454,068	\$176,000	\$184,447
\$1,124,729	\$986,823	\$963,533	\$980,408	\$796,164	\$45,466	\$3,809,444	\$3,521,001	\$2,427,721
\$0	\$0	\$0	\$104,766	\$0	\$875,000	\$1,101,735	\$230,000	\$1,851,548
\$0	\$2,034,211	\$0	\$1,352,671	\$18,969,442	\$0	\$1,352,671	\$21,003,653	\$0
\$456,349	\$455,322	\$1,523,704	\$0	\$0	\$0	\$11,349,883	\$11,869,998	\$15,463,289
\$10,828,849	\$10,461,657	\$10,749,123	\$0	\$192,329	\$0	\$11,656,135	\$11,053,986	\$10,952,123
\$12,409,927	\$13,938,012	\$13,236,361	\$4,961,394	\$22,472,681	\$3,752,246	\$55,303,182	\$73,351,095	\$56,609,802
\$0	\$0	\$0	\$0	\$0	\$0	\$377,890	\$388,207	\$408,073
\$1,122	\$31,639	\$105,260	\$62,717	\$1,373,993	\$136,186	\$27,654,792	\$33,754,064	\$35,500,483
\$520,800	\$0	\$0	\$12,400,424	\$20,742,111	\$6,775,000	\$16,828,876	\$22,386,830	\$11,347,538
\$11,701,370	\$12,628,722	\$13,131,101	\$1,516,828	\$7,763,630	\$2,864,073	\$13,218,198	\$20,392,352	\$15,995,175
\$0	\$0	\$0	\$0	\$192,329	\$0	\$100,000	\$292,329	\$103,000
\$12,223,292	\$12,660,361	\$13,236,361	\$13,979,968	\$30,072,063	\$9,775,259	\$58,179,755	\$77,213,782	\$63,354,269
\$186,635	\$1,277,651	\$0	(\$9,018,574)	(\$7,599,383)	(\$6,023,013)	(\$2,876,574)	(\$3,862,687)	(\$6,744,467)
\$19,989,206	\$20,175,841	\$21,453,492	\$25,127,447	\$16,108,873	\$8,509,490	\$74,905,462	\$72,028,888	\$68,166,201
\$20,175,841	\$21,453,492	\$21,453,492	\$16,108,873	\$8,509,490	\$2,486,477	\$72,028,888	\$68,166,202	\$61,421,735

CITY OF WESTON

Fiscal Year 2003 Budget

Budget Summary

Enterprise Funds

FY 2001-2003 Summary of Estimated Revenues, Expenses and Changes in Retained Earnings

	Proprietary Fund		
	Actual FY 2001	Budget FY 2002	Budget FY 2003
Operating Revenues			
Water & Sewer Revenue	\$12,868,065	\$12,657,773	\$13,998,348
Meter Use Fees	\$526,489	\$480,000	\$280,000
Miscellaneous	\$287,407	\$441,072	\$441,072
Total Operating Revenues	\$13,681,960	\$13,578,845	\$14,719,420
Operating Expenses			
Water & Sewer Charges	\$12,413,492	\$12,169,373	\$13,406,493
Meter Costs	\$92,274	\$70,000	\$72,100
Depreciation	\$862,886	\$280,000	\$310,000
Amortization	\$23,398	\$24,000	\$25,000
Other Operating Expenses	\$546,643	\$621,071	\$653,011
Total Operating Expenses	\$13,938,694	\$13,164,444	\$14,466,604
Operating Profit (Loss)	(\$256,733)	\$414,401	\$252,816
Nonoperating Revenues (Expenses)			
Investment Earnings	\$897,806	\$651,500	\$274,316
Interest Expense	(\$175,004)	(\$154,595)	(\$125,863)
Total Nonoperating Revenues (Expenses)	\$722,802	\$496,905	\$148,453
Net Income	\$466,068	\$911,306	\$401,270
Depreciation Charged to Contributed Capital	\$862,886	\$280,000	\$310,000
Increase (Decrease) in Retained Earnings	\$1,328,955	\$1,191,306	\$711,270
Beginning Retained Earnings	\$4,397,037	\$5,725,992	\$6,917,298
Ending Retained Earnings	\$5,725,992	\$6,917,298	\$7,628,567

CITY OF WESTON

Fiscal Year 2003 Budget

Budget Summary

Special Benefit Assessment Agency Fund

FY 2001-2003 Summary of Estimated Changes in Assets and Liabilities

	Agency Fund		
	Actual FY 2001	Budget FY 2002	Budget FY 2003
Additions	\$11,304,760	\$11,240,438	\$11,532,949
Deletions	\$11,397,308	\$11,240,438	\$11,532,949
Beginning Fund Balance	\$2,063,862	\$1,971,314	\$1,971,314
Ending Fund Balance	\$1,971,314	\$1,971,314	\$1,971,314

CITY OF WESTON

Fiscal Year 2003 Budget

Budget Summary

Fiscal Year 2003 Budget Service Function Expenditures by Fund

City of Weston	General Government	Public Safety	Community Development	Community Services	Capital Outlay	Water & Sewer Utility	Transfers	Other	Total
General Fund	\$3,613,404	\$7,067,334	\$1,664,560	\$9,087,384	\$870,000	\$0	\$0	\$1,768,961	\$24,071,643
Law Enforcement Trust Fund	\$0	\$26,288	\$0	\$0	\$0	\$0	\$0	\$0	\$26,288
CPF - Community Development	\$0	\$0	\$0	\$0	\$775,000	\$0	\$0	\$0	\$775,000
Street Maintenance Fund	\$0	\$0	\$0	\$260,700	\$1,491,250	\$0	\$0	\$0	\$1,751,950
Transportation Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$51,745	\$51,745
DSF - Weston Road Street Lighting	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$115,354	\$115,354
Fire District Fund	\$0	\$4,920,144	\$0	\$0	\$150,000	\$0	\$103,000	\$433,967	\$5,607,112
CPF - Infrastructure	\$0	\$0	\$0	\$0	\$6,000,000	\$0	\$0	\$2,865,223	\$8,865,223
<u>Bonaventure Development District</u>									
Community Services - ROW	\$0	\$250,000	\$0	\$794,030	\$0	\$0	\$100,000	\$137,069	\$1,281,098
Community Services - WM	\$0	\$0	\$0	\$189,193	\$0	\$0	\$0	\$13,796	\$202,989
DSF - Series 2002	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,072,873	\$1,072,873
<u>Indian Trace Development District</u>									
Enterprise Fund - W&S	\$0	\$0	\$0	\$0	\$0	\$14,131,604	\$0	\$2,125,133	\$16,256,736
Community Services - Basin II WM	\$0	\$0	\$0	\$75,462	\$0	\$0	\$0	\$5,503	\$80,965
DSF - Basin II Series 2002	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$360,501	\$360,501
Community Services - Basin I ROW	\$0	\$1,188,746	\$0	\$3,480,934	\$1,675,000	\$0	\$0	\$462,654	\$6,807,334
Community Services - Basin I WM	\$0	\$0	\$0	\$1,378,783	\$350,000	\$0	\$0	\$179,108	\$1,907,891
DSF - Basin I Series 1995A	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,743,213	\$5,743,213
DSF - Basin I Series 1995B	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,208,275	\$3,208,275
DSF - Basin I Series 1997	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,736,145	\$2,736,145
Benefit Tax Fund - Basin I	\$0	\$0	\$0	\$0	\$0	\$0	\$10,749,123	\$783,826	\$11,532,949
CPF - Basin I Series 1997	\$0	\$0	\$135,036	\$0	\$0	\$0	\$0	\$0	\$135,036
Total	\$3,613,404	\$13,452,513	\$1,799,596	\$15,266,485	\$11,311,250	\$14,131,604	\$10,952,123	\$22,063,345	\$92,590,320

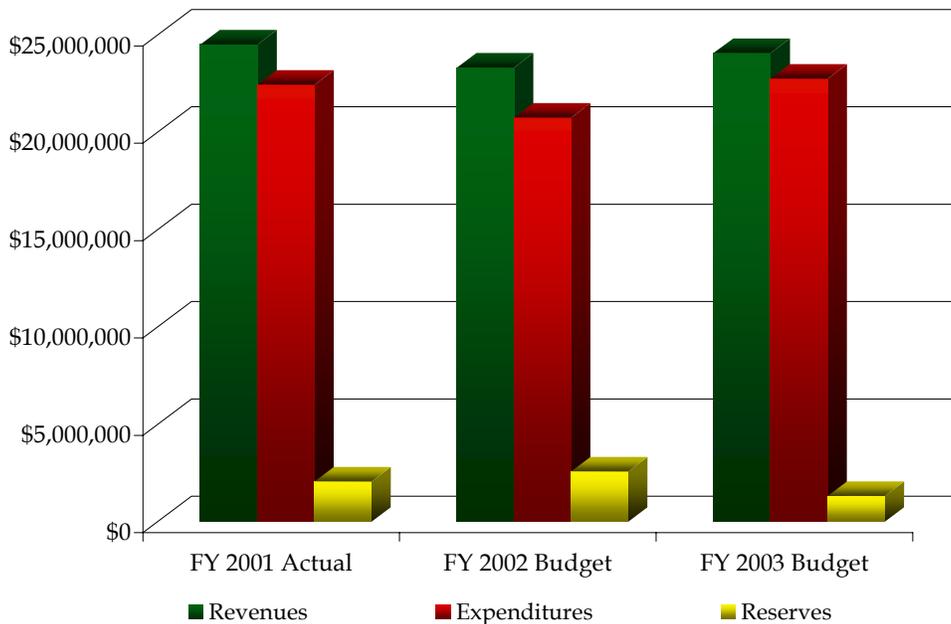
CITY OF WESTON

Fiscal Year 2003 Budget

General Fund Summary

The General Fund is used to account for resources and expenditures that are available for the general operation of city government. The City of Weston Fiscal Year 2003 Budget projects a total of \$24,071,643 in General Fund revenues, an increase of just under 3.2% over the previous year. For that same period, General Fund expenditures are projected to reach \$22,752,499 (a 9.7% increase over the previous period) and reserves \$1,319,144 (a 49% decrease). Specific Shown below is a graph representing revenue, expenditure and reserve trends of the City's General Funds during the last three fiscal years.

General Fund Annual Revenue, Expenditure and Reserve Comparison



Among General Fund revenues, during Fiscal Year 2003 the largest revenue source at just under \$12 million or 49.7% of total belongs to Locally Levied Taxes comprised of Ad Valorem Taxes, Franchise Fees, Utility Taxes and the Simplified Communication Tax. Charges for Services at approximately \$5 million or 20.9% of total revenues, Intergovernmental Revenues at \$3.4 million or 14.1% of total, Miscellaneous Revenues at \$1.98 million or 8.2%, and Licenses & Permits at \$1.36 million or 5.6% round off the top five General Fund revenue categories. More detailed information on General Fund Revenues will follow in the General Fund Revenue section of this Budget.

Among General Fund expenditures, during Fiscal Year 2003 the largest expenditure category at over \$9.9 million or 43.7% of the total is Community Services, including mainly Solid Waste Services and Recreation Services. The second largest General Fund expenditure category with budgeted expenses of just over \$7 million or 31.1% of total

CITY OF WESTON

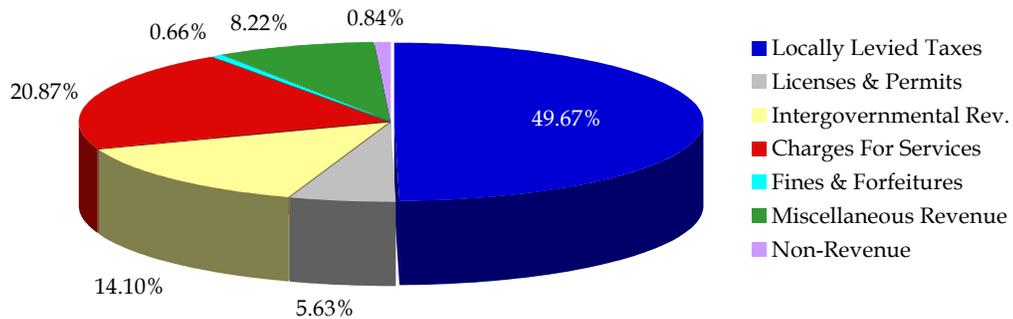
Fiscal Year 2003 Budget

General Fund Summary

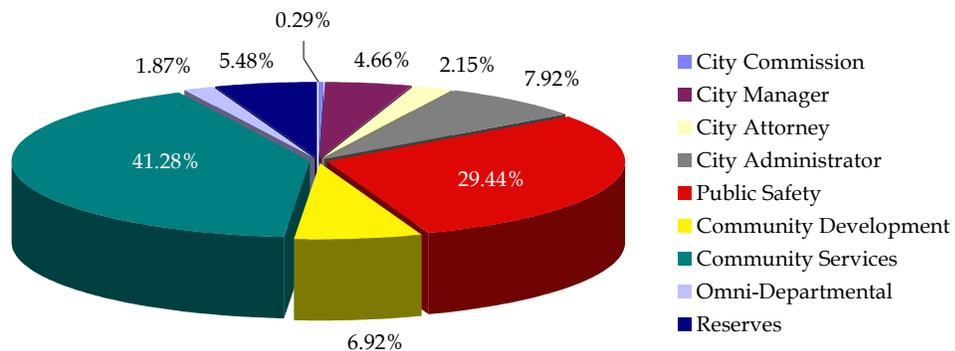
belongs to Public Safety. Other significant expenditure categories include City Administrator at \$1.9 million or 8.4% of total, Community Development at \$1.66 million or 7.3% of total and City Manager with \$1.1 million or 4.9% of total General Fund Expenditures. The balance of expenditures are made up of City Attorney, Omni-Departmental and City Commission categories, which cumulatively comprise just over \$1 million or 4.6% of Total Expenditures. For detailed department allocations, please refer to the department section of the Budget.

The balance between General Fund Revenues and Expenditures is comprised of Reserves, which for Fiscal Year 2003 total just over \$1.3 million or 5.5% of total Budget. Information on General Fund Reserves can be found in the Omni-Departmental section of the Budget.

CITY OF WESTON General Fund Revenue Summary Fiscal Year 2003



CITY OF WESTON General Fund Category Summary Fiscal Year 2003



CITY OF WESTON

Fiscal Year 2003 Budget

General Fund Summary

Revenues	Actual FY 2001	Budget FY 2002	Proposed FY 2003	FY 2003 Percent of Total
Locally Levied Taxes	\$11,412,376	\$11,307,481	\$11,956,698	49.7%
Licenses & Permits	\$2,654,131	\$1,631,520	\$1,355,681	5.6%
Intergovernmental Rev.	\$3,031,010	\$3,302,066	\$3,394,119	14.1%
Charges For Services	\$4,862,119	\$5,603,976	\$5,023,939	20.9%
Fines & Forfeitures	\$288,428	\$151,000	\$159,447	0.7%
Miscellaneous Revenue	\$1,429,116	\$1,230,000	\$1,978,760	8.2%
Non-Revenue	\$827,286	\$100,000	\$203,000	0.8%
Total Revenues	\$24,504,466	\$23,326,044	\$24,071,643	100.0%
Expenditures				
City Commission	\$63,474	\$118,500	\$69,745	0.3%
City Manager	\$909,551	\$898,256	\$1,120,609	4.9%
City Attorney	\$361,766	\$505,500	\$517,550	2.3%
City Administrator	\$1,431,745	\$1,860,000	\$1,905,500	8.4%
Public Safety	\$5,549,349	\$6,469,315	\$7,087,334	31.1%
Community Development	\$3,083,423	\$1,568,920	\$1,664,560	7.3%
Community Services	\$10,916,741	\$8,722,247	\$9,937,384	43.7%
Omni-Departmental	\$129,306	\$608,011	\$449,817	2.0%
Total Expenditures	\$22,445,356	\$20,750,749	\$22,752,499	100.0%
Reserves				
Total Reserves	\$2,059,110	\$2,575,295	\$1,319,144	-
Total Reserves	\$2,059,110	\$2,575,295	\$1,319,144	-
Total Expenditures and Reserves	\$24,504,466	\$23,326,044	\$24,071,643	-

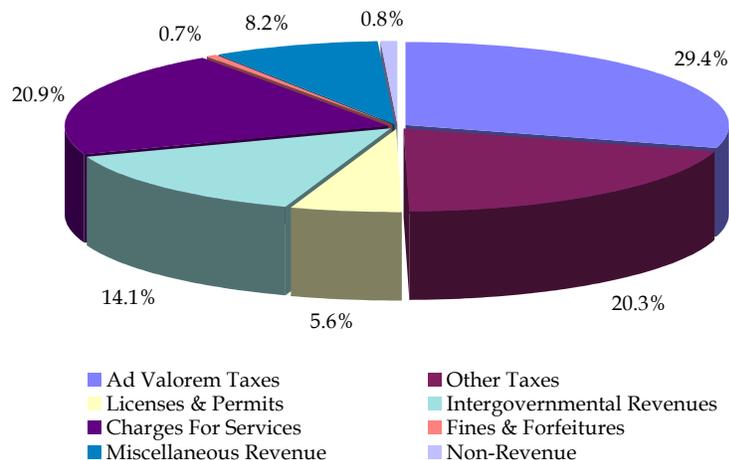
CITY OF WESTON

Fiscal Year 2003 Budget

General Fund Revenues

In adherence to the Revenue Policy developed by the City, Weston maintains a diversified and stable revenue base to shelter it from unforeseen short-run fluctuations in any one revenue source with all revenues estimated by an objective and conservative analytical process. Fiscal Year 2003 General Fund Budget projects total revenues of \$24,071,643, which is a 3.2% increase over the Fiscal Year 2002 budgeted projections. With a total taxable valuation of \$4,637,410,339 per the July 1, 2002 certified values from the Broward County Property Appraiser, the City projects to collect \$7,065,095, which is \$1,239,822 or 21.3% more in Ad Valorem Taxes than in the previous Fiscal Year. Other Locally Levied Taxes are projected to yield \$4,891,603 and decline by 10.8% mainly due to a larger transfer of Electric Utility Taxes to Capital Projects Fund – Infrastructure to fund debt service payments on City's park and public safety infrastructure as well as declining tax base due to power generation industry regulations combined with the rapid growth of fuel prices. Licenses & Permits revenue is also projected to decline to \$1,355,681 mainly due to a decrease in Building Permit revenue as the City nears its buildout. Intergovernmental Revenues are expected to increase slightly to a total of \$3,394,119 as the City expects a slight increase in its population and a corresponding increase in State-apportioned revenues. Charges for Services are projected to decline to \$5,023,939, however, the decrease is not expected to have any adverse impacts on the City's financial situation as it is brought by a change in a line item which balance revenues with expenditures. Fines & Forfeitures at \$159,447 are expected to increase slightly with the increase in population and higher fines charges. Miscellaneous Revenue, including Interest Earnings, Grants and Other Revenues are projected to increase to \$1,978,760 or just over 60% mainly due to increase in the number of and amounts of grants the City was able to secure. The last revenue category, called Non-Revenue, is composed of transfers from other funds, and at \$203,000 is the result of a slightly increased payment from the Fire District Fund reimbursing General Fund for administrative services and first installment of an interfund loan made last year to the Bonaventure Development District.

Fiscal Year 2003 General Fund Revenue Classification



CITY OF WESTON

Fiscal Year 2003 Budget

General Fund Revenues

	FY 2002 - 2003			
	Actual FY 2001	Budget FY 2002	Budget FY 2003	Percent Change
Locally Levied Taxes				
Ad Valorem Taxes	\$4,897,028	\$5,825,272	\$7,065,095	21.3%
Franchise Fee - Electric	\$1,022,438	\$0	\$0	0.0%
Franchise Fee - Telephone	\$163,928	\$0	\$0	0.0%
Franchise Fee - CATV	\$274,928	\$0	\$0	0.0%
Franchise Fee - Solid Waste	\$291,589	\$200,829	\$230,954	15.0%
Utility Tax - Electric	\$3,108,886	\$3,558,271	\$2,813,861	-20.9%
Utility Tax - Telephone	\$1,594,992	\$0	\$0	0.0%
Utility Tax - Gas	\$58,587	\$40,000	\$42,871	7.2%
Simplified Comm. Tax	N/A	\$1,683,108	\$1,803,917	7.2%
Sub-Total	\$11,412,376	\$11,307,481	\$11,956,698	5.7%
Licenses & Permits				
City Occupational License	\$367,883	\$200,000	\$211,188	5.6%
Building Permits	\$658,356	\$700,000	\$408,333	-41.7%
Permit Cost Recovery	\$1,627,892	\$731,520	\$736,160	0.6%
Sub-Total	\$2,654,131	\$1,631,520	\$1,355,681	-16.9%
Intergovernmental Revenues				
State Revenue Sharing	\$470,798	\$500,394	\$514,390	2.8%
Alcoholic Beverage License	\$5,716	\$10,803	\$10,803	0.0%
Half Cent Sales Tax	\$2,554,496	\$2,790,869	\$2,868,927	2.8%
Sub-Total	\$3,031,010	\$3,302,066	\$3,394,119	2.8%
Charges For Services				
Planning & Zoning Fees	\$1,103,547	\$340,800	\$340,800	0.0%
Solid Waste Fees	\$3,572,957	\$5,013,176	\$4,419,155	-11.8%
Recreation Fees	\$185,615	\$250,000	\$263,984	5.6%
Sub-Total	\$4,862,119	\$5,603,976	\$5,023,939	-10.4%
Fines & Forfeitures				
Court Fines & Forfeitures	\$269,584	\$150,000	\$158,391	5.6%
Code Compliance Fines	\$18,844	\$1,000	\$1,056	5.6%
Sub-Total	\$288,428	\$151,000	\$159,447	5.6%
Miscellaneous Revenue				
Interest Earnings	\$1,068,979	\$1,000,000	\$1,002,212	0.2%
Grants	\$164,958	\$200,000	\$876,548	338.3%
Other	\$195,179	\$30,000	\$100,000	233.3%
Sub-Total	\$1,429,116	\$1,230,000	\$1,978,760	60.9%
Non-Revenue				
Transfer From ITCDD Basin I	\$627,286	\$0	\$0	0.0%
Transfer From Fire District	\$100,000	\$100,000	\$103,000	3.0%
Transfer From Street Maint.	\$100,000	\$0	\$0	0.0%
Transfer From BDD ROW	N/A	N/A	\$100,000	100.0%
Sub-Total	\$827,286	\$100,000	\$203,000	103.0%
Total Revenues	\$24,504,466	\$23,326,044	\$24,071,643	3.2%

CITY OF WESTON

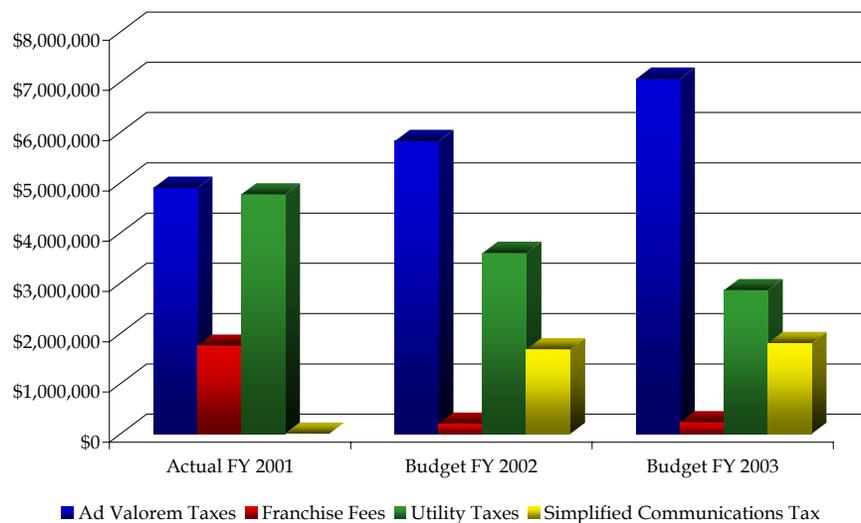
Fiscal Year 2003 Budget

Revenues Projection Rationale

Locally Levied Taxes

Locally levied Taxes category accounts for the proceeds of Ad Valorem Taxes also known as property taxes, Franchise Fees, Utility Taxes and the Simplified Communication Tax. Presented below are descriptions of each revenue source collected by the City as well as information on the revenue trends and assumptions used in Fiscal Year 2003 Budget projections.

Locally Levied Taxes Revenue Trends



Ad Valorem Taxes are authorized by the Florida Constitution, however, the Constitution limits local governments to a 10 mill cap. Revenue projections for this category are based on official certifications of taxable values delivered to all governments in Florida on July 1 of each year by the County Property Appraisers. For Fiscal Year 2003, Weston's taxable value is \$4,637,410,339, and based on that figure the City levied millage rate of 1.5235, the same since its incorporation in 1996. Revenues projected to be collected in this category should total \$7,065,095 and will represent a 21.3% increase over Fiscal Year 2002. As a general rule, Ad Valorem Tax revenues are a stable source of revenue displaying an upward trend in the City due mainly to additional properties as well appreciation of existing properties.

Franchise Fees - Electric are authorized by the Florida Constitution and used as a fee upon utility providers for the privilege of a franchise within the jurisdiction, as well as the privilege of using the rights of way to conduct utility business. Weston levies a franchise fee of 5.5% on all purchases of electricity, however, this revenue source is currently accounted for in the Capital Projects Fund – Infrastructure and used to pay debt service on debt accrued to built the City's recreation and public safety infrastructure.

CITY OF WESTON

Fiscal Year 2003 Budget

Revenues Projection Rationale

Franchise Fees - Telephone have been consolidated starting in Fiscal Year 2002 as a part of the new Simplified Communication Tax. See explanation of the Simplified Communication Tax below.

Franchise Fees - Cable Television have been consolidated starting in Fiscal Year 2002 as a part of the new Simplified Communication Tax. See explanation of the Simplified Communication Tax below.

Franchise Fees – Solid Waste are authorized by the Florida Constitution and used as a fee upon utility providers for the privilege of a franchise within the jurisdiction as well as the privilege of using the rights of way to conduct utility business. The City of Weston currently charges Solid Waste Franchise Fees of 2.5% on all single-family residences and a 10% fee on all commercial accounts. For Fiscal Year 2003, the City expects to collect a total of \$230,954, projected based on increases in the number of residential and non-residential customers as well as an increase in the tax base. Overall revenue trend in this category is increasing with Fiscal Year 2001 actual revenues showing more revenues collected than was conservatively expected.

Utility Taxes - Electric are authorized by Florida Statutes Section 166.231 to be levied on sellers of electricity within municipalities. Weston levies the utility or public service tax on purchases of electricity at the maximum level allowable under the law of 10%. Fiscal Year 2003 revenues from this source are expected to total \$3,188,435 out of which \$2,813,861 is accounted for in the General Fund and \$374,573 in the Capital Projects Fund – Infrastructure. A decrease in the total Electric Utility Tax projections is due to the base being taxed having actually declined as power generation industry regulations combined with the rapid growth of fuel prices decreasing taxable base. After this one-year adjustment, however, the amount derived from this tax is expected to increase and remain relatively stable.

Utility Taxes – Telephone have been consolidated starting in Fiscal Year 2002 as a part of the new Simplified Communication Tax. See explanation of the Simplified Communication Tax below.

Utility Taxes – Gas are authorized by Florida Statutes Section 166.231 to be levied on sellers of metered or bottled natural gas within municipalities. Weston levies the utility or public service tax on purchases natural gas at the maximum level allowable under the law of 10%. Fiscal Year 2003 projected revenues of \$42,871 are based on anticipated increase in customer base as well as revenues received to date during Fiscal Year 2002.

Simplified Communication Taxes were authorized by Chapter 202 Florida Statutes in 2001 as a way to streamline taxing of increasingly interrelated communications services and to allow for a competitive playing field for providers of these services. The new tax replaced all communications-related franchise fees, utility taxes and fees and debuted

CITY OF WESTON

Fiscal Year 2003 Budget

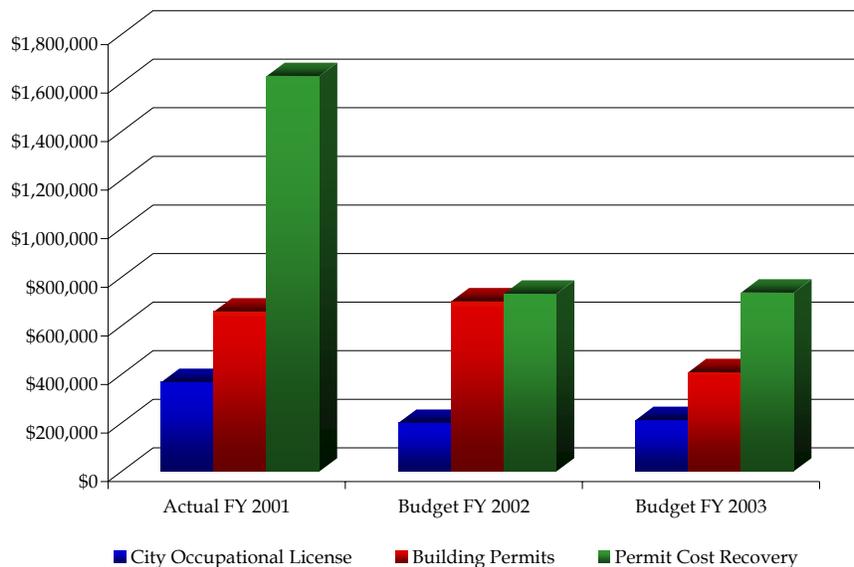
Revenues Projection Rationale

in Fiscal Year 2002. In Weston, the tax replaced Telephone and Cable Television Franchise Fees and Telephone Utility Taxes. During Fiscal Year 2003, the tax collected by the Florida Department of Revenue and remitted monthly to the City will be levied at a rate of 5.22% and is expected to raise \$1,803,917. That amount is \$120,808 or 7.2% higher than last year due to more customers anticipated to use services subject to being taxed as well as revenues received to date during Fiscal Year 2002.

Licenses & Permits

Licenses & Permits category accounts for City Occupational Licenses, Building Permit Fees and Engineering Permit Fees commonly referred to as Permit Cost Recovery. Presented below are descriptions of each revenue source collected by the City as well as information on the revenue trends and assumptions used in Fiscal Year 2003 Budget projections.

Licenses & Permits Revenue Trends



City Occupational License Fees are authorized by Chapter 205, Florida Statutes. City of Weston collects its Occupational License Fee pursuant to an Occupational License Ordinance which sets fees due from business operating in Weston in payment for the privilege of engaging in or managing any business, profession, and occupation within the City. Fiscal Year 2003 projected revenues total \$211,188 and are \$11,188 or 5.6% higher than those projected for the previous year. This conservative revenue projection is based upon an anticipated increase in the number of businesses requiring an occupational license, as well as past revenue collections in this category. This revenue

CITY OF WESTON

Fiscal Year 2003 Budget

Revenues Projection Rationale

source is expected to increase slightly for another three years and then remain constant and stable into the future.

Building Permit Fees are authorized by the Florida Constitution to offset the cost of providing a service or regulating an activity. In Weston, Building services are provided under contract by the Broward County Building Division, who inspects all structures in accordance with the building code and collects fees, 20% of which is remitted to the City. Building Permit Fee revenue is expected to decline substantially during Fiscal Year 2003 as the City reaches its builtout. Projected revenues should total \$408,333, which represents a 41.7% decrease over the previous year. This revenue source is reasonable to decline further into the future.

Permit Cost Recovery Fees are authorized by the Florida Constitution to offset the cost of providing a service or regulating an activity similar to Building Permit Fees. In Weston these fees are assessed to users of engineering inspection or plan inspection services at levels sufficient to fund the costs of paying for professional services associated with providing engineering permits. Revenues anticipated to be collected during Fiscal Year 2003 total \$736,160 and are based on estimated costs of providing engineering services to the City. This revenue source is highly dependent on the demand for services associated with new/amended structures and facilities in the City, however, is expected to continue to fully fund expenditures associated with services provided.

Intergovernmental Revenues

Intergovernmental Revenues category includes three categories of revenues derived from payments by the State of Florida. The three specific sources are State Revenue Sharing, Alcoholic Beverage License, and Half Cent Sales Tax and presented below are descriptions of each revenue source collected by the City as well as information on the revenue trends and assumptions used in Fiscal Year 2003 Budget projections.

State Revenue Sharing, or as the State of Florida refers to it Municipal Revenue Sharing, is a revenue category derived from monthly payments made to qualifying municipalities by the Florida Department of Revenue. To qualify, a jurisdiction must have audited financial statements showing compliance and collect ad valorem taxes and utility and franchise fees in excess of three mills. Revenue sources for this category are mainly state sales and use taxes and fuel taxes, which prompts that the State mandates that each year a portion of total revenues from this category be restricted to transportation activities. During Fiscal Year 2003, approximately 36% of total proceeds must be used for transportation-related activities, leaving the General Fund portion due to the City per State projections at \$514,390. The specific distribution or sharing of the revenues between municipalities in the State is based upon a complicated formula. Suffice it to say, however, that the population, age and economic affluence of the City

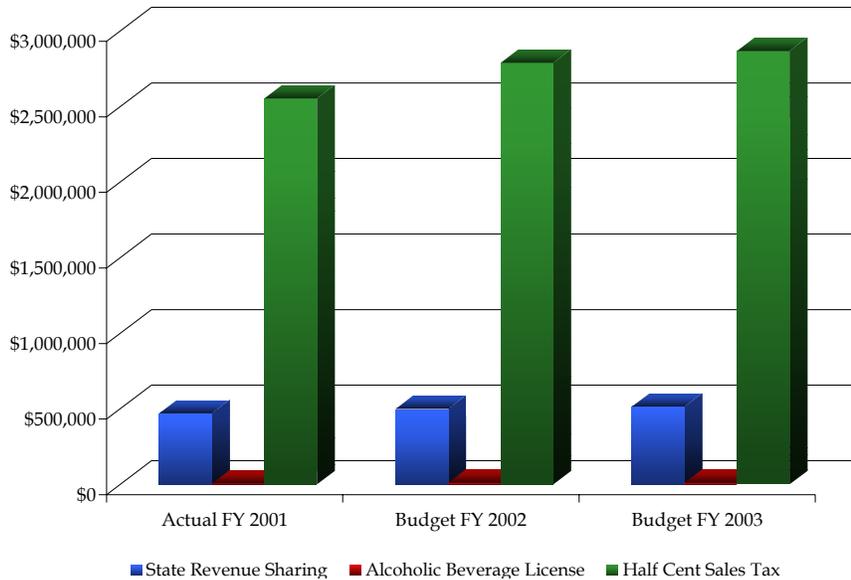
CITY OF WESTON

Fiscal Year 2003 Budget

Revenues Projection Rationale

have significant effects on the amount generated. This revenue source has been in the past and is expected to be into the future a relatively stable if increasing source of revenue.

Intergovernmental Revenue Trends



Alcoholic Beverage License is a small revenue category derived from State distributions of a small portion of revenues derived from license taxes levied on manufacturers, distributors, and vendors of alcoholic beverages. During Fiscal Year 2003, the City expects to receive \$10,803, the same amount as last year.

Half Cent Sales Tax is a substantial revenue category derived from 9.653% of net sales taxes collected by the State and distributed to local governments based upon formulas similar to those used in the Municipal State Revenue Sharing Program. During Fiscal Year 2003, the City based on State projections expects to receive a total of \$2,868,927 representing an increase of \$78,058 or 2.8% over last years budgeted projections. This revenue sources is relatively stable and experiences increases based on population and State-wide taxable sales increases.

Charges for Services

Charges for Services revenue category includes Planning & Zoning, Solid Waste and Recreation Fees collected by the City as payment for services provided. Presented below are descriptions of each revenue source collected by the City as well as

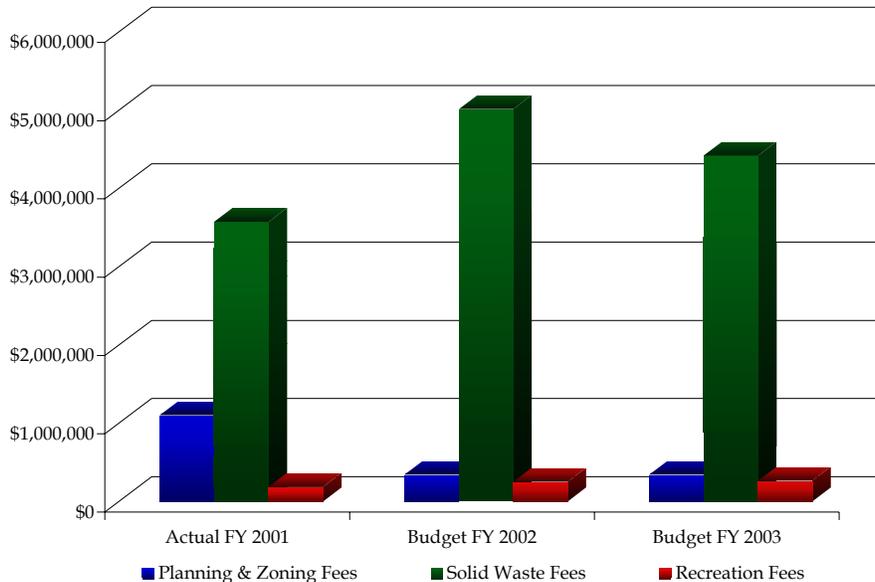
CITY OF WESTON

Fiscal Year 2003 Budget

Revenues Projection Rationale

information on the revenue trends and assumptions used in Fiscal Year 2003 Budget projections.

Charges for Services Revenue Trends



Planning & Zoning Fees are authorized by the Florida Constitution to offset the cost of providing a service or regulating an activity. In Weston these charges are assessed for a variety of planning and zoning services provided by the City's contractual Planning & Zoning Department. The Planning & Zoning Fees are set at levels sufficient to fully fund the City's cost and for budgetary purposes revenues derived from these fees are set to equal the City's costs. Revenues anticipated to be collected during Fiscal Year 2003 total \$340,800 and are equal to budgeted revenues for the previous year. This revenue source is highly dependent on the demand for planning and zoning services and as such is expected to start declining as the City reaches its buildout.

Solid Waste Fees are authorized by the Florida Constitution to offset the cost of providing a service and are collected by the City to fund the provision of solid waste collection and disposal as well as recycling services within the City. As the City granted a single company, BFI, an exclusive franchise for providing sanitation services to all single family residents, the City collects solid waste charges through its water and sewer utility billing system and remits charges collected less a 2.5% franchise fee to the sanitation services provider. During the Fiscal Year 2003, the City expects to receive \$4,419,155 in net Solid Waste Fees which will be paid out in their entirety to BFI. The decrease in the budgetary projection between 2003 and 2002 is due to a reconciliation of projected revenues based as actual billing data. Overall, however, this revenue amount is stable and depends on the number of units billed and the billing amount.

CITY OF WESTON

Fiscal Year 2003 Budget

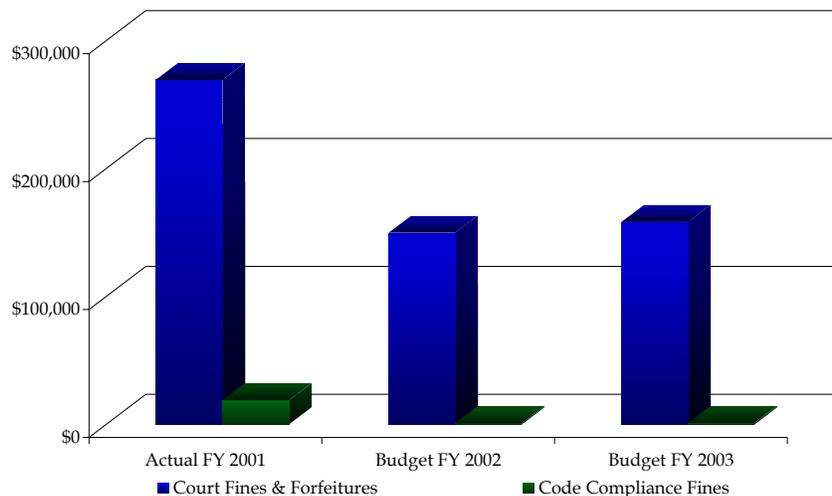
Revenues Projection Rationale

Recreation Fees are also authorized by the Florida Constitution to offset the cost of providing services and are collected to fund the various recreational and cultural programs provided by the City through contracts with independent instructors. Fiscal Year 2003 projected revenue from this category is expected to total \$263,984, which is \$13,984 or 5.6% more than during previous fiscal year. Revenue trends in this category are expected to result in a slightly increasing and overall stable revenue source for the City's General Fund.

Fines & Forfeitures

Fines & Forfeitures revenue category includes Court Fines & Forfeitures and Code Compliance Fines. Presented below are descriptions of each revenue source collected by the City as well as information on the revenue trends and assumptions used in Fiscal Year 2003 Budget projections.

Fines & Forfeitures Revenue Trends



Court Fines & Forfeitures are revenues received by the City from traffic enforcement activities and from court fines, judgments and seizures of property. The City always budgets for this as well as the other revenue source in this category conservative, as projecting the level of such revenues is difficult. Fiscal Year 2003 budgeted amount is \$158,391, which is higher by \$8,391 or 5.6% to account for a larger population potentially subject to fines as well as a slight increase in the average fine amount. As the comparison of actual and budgeted revenues presented above shows, the City's policy is to budget this category conservatively as to not have a large amount construed as a mandate for stricter enforcement or a quota for more fines.

CITY OF WESTON

Fiscal Year 2003 Budget

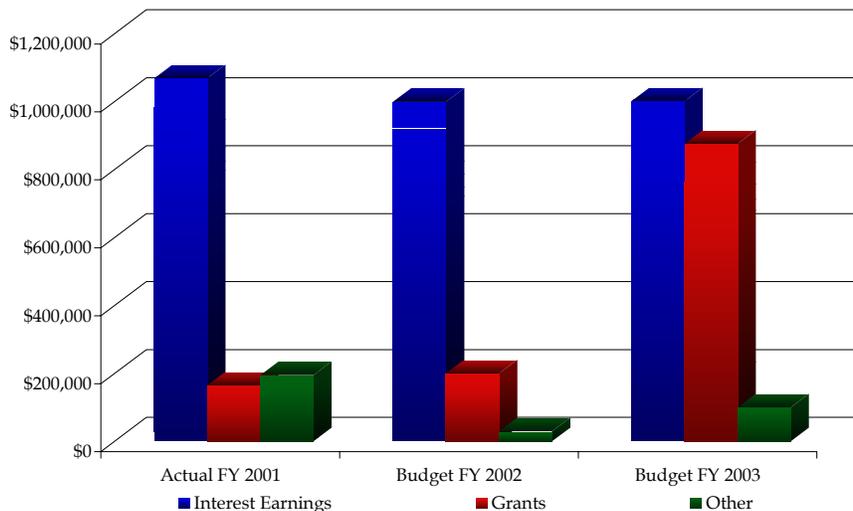
Revenues Projection Rationale

Code Enforcement Fines revenues are collected from violators of City Ordinances. The City's Fiscal Year 2003 Budget projects conservatively revenues of \$1,056, which is \$56 or 5.6% higher than last year's revenue projections. Similarly to Court Fines & Forfeitures, projecting the revenue levels in this category is difficult and the City does not consider it in its budget as a significant source of revenue.

Miscellaneous Revenue

Miscellaneous Revenue category is comprised of other revenues that cannot be classified in other categories and includes Interest Earnings, Grants, and Other. Presented below are descriptions of each revenue source collected by the City as well as information on the revenue trends and assumptions used in Fiscal Year 2003 Budget projections.

Miscellaneous Revenue Trends



Interest Earnings revenues reflect Weston's earnings on investments of its idle financial resources. Fiscal Year 2003 projection of \$1,002,212 is just over last year's projections and represents a trend where increasing amounts of funds available to be invested are countered by declining rates available from investments resulting in a constant revenue stream.

Grants are proceeds of cash awards secured by the City from other entities. Usually these payments are reimbursements for funds already expended, as is the case with three grants totaling \$876,548 that the City expects to receive in Fiscal Year 2003.

CITY OF WESTON

Fiscal Year 2003 Budget

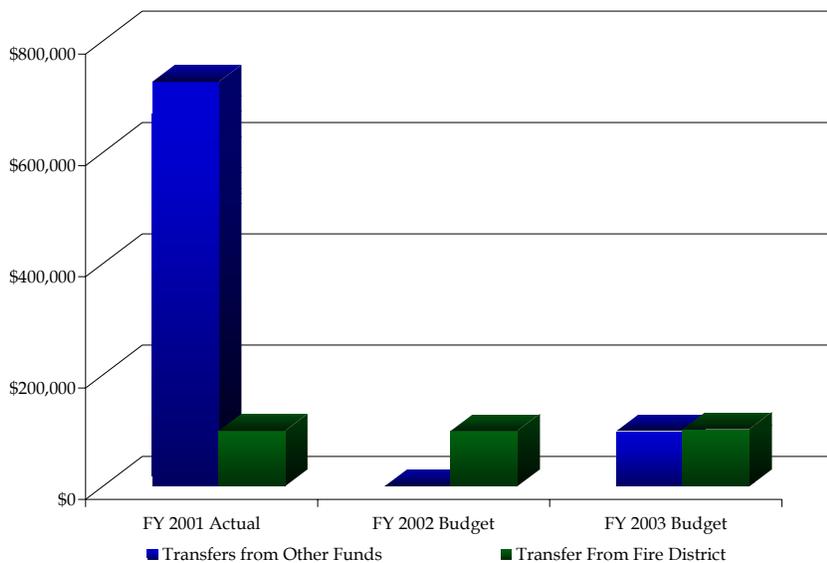
Revenues Projection Rationale

Other revenues are supplementary revenues that the City reasonably expects to receive from different sources. These revenues are projected to total \$100,000 in Fiscal Year 2003, with a large increase from prior year attributable to new revenue stemming from commercial vehicle enforcement activities which will be introduced this year.

Non-Revenue

Non-Revenue category is comprised of interfund transfers from other funds of the City. Presented below are general descriptions of the sources used in Fiscal Year 2003 Budget.

Non-Revenue Category Trends



Transfers between funds are frequently single-time events meant to account for rare occurrences where revenues accrued in one fund are used to pay for expenses accounted for in another. Such is also the case with regards to these activities in the City of Weston, where with the exception of the annual and relatively constant transfer from the Fire District Fund to the General Fund for payment of administrative costs, other transfers are singular or limited-time events. During Fiscal Year 2003, there will be only two such transfers in the General Fund. One in the amount of \$100,000 is going to originate in the Fire District Fund and is a payment for administrative services provided by the City to administer Fire Protection Services. The other in the amount of \$100,000 is the first of five scheduled installment repayments of a \$300,000 loan made by the General Fund to the Bonaventure Development District in Fiscal Year 2002 to fund rights-of-way services.

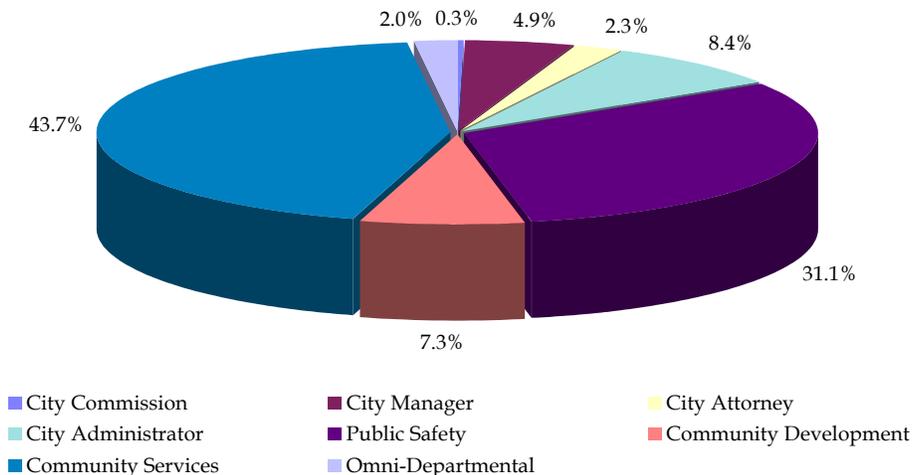
CITY OF WESTON

Fiscal Year 2003 Budget

General Fund Expenditures

Fiscal Year 2003 General Fund Budget proposes expenditures of \$22,752,499, which is a 9.6% increase over Fiscal Year 2002. City Commission department budgeted at \$69,745 will experience a 41.1% decrease in its appropriations due to the elimination of unfilled position of Staff Assistant to the Commission. City Manager department expenditures will increase by 24.8% to \$1,120,609 to account for personnel cost increases, higher spending on legislative consulting, elections and public relations. City Attorney and Administrative Services expenses will both increase by 2.4%, respectively accounting for \$517,550 and \$1,905,500. In Police Services, expenditures will rise due to standard contract escalation, full annual funding of personnel added mid year during Fiscal Year 2002 and an addition of a Commercial Vehicle Enforcement Officer. Total expenditures in Fiscal Year 2003 will reach \$4,964,522 representing an 11.7% increase over last year's allocation. In Emergency Medical Services, expenditure will increase 4.7% to \$2,112,813 to account for contractual cost escalation. The Community Development department will experience a 6.1% increase in its budgeted allocation to \$1,664,560 due primarily to higher anticipated demand for and cost of Traffic Engineering and Civil Engineering services. The Community Services department composed of Recreation and Specialty Services will experience a significant 13.9% increase in its budgeted allocations. Community Services – Recreation's expenditures will increase by nearly 50% to \$5,133,985 to account for increase operating costs due to opening of new parks, funding of City of Weston Fourth of July celebrations by the General Fund and increased capital improvements funding. Community Service – Specialty Services expenditures will experience an overall decrease of 9.2% and reach \$4,803,399 as an increase in Professional Services Aging and Crossing Guard Services is more than offset by a decrease in Professional Services Solid Waste to adjust this pass-through line item to actual levels. Lastly, Omni-Departmental expenditures will decrease as well by 26% to reflect the one-time nature of a loan made last year by the General Fund to the Bonaventure Development District.

Fiscal Year 2003 General Fund Expenditure Classification



CITY OF WESTON

Fiscal Year 2003 Budget

General Fund Expenditures

	FY 2002 - 2003			
	Actual FY 2001	Budget FY 2002	Budget FY 2003	Percent Change
Expenditure Department Summary				
City Commission	\$63,474	\$118,500	\$69,745	-41.1%
City Manager	\$909,551	\$898,256	\$1,120,609	24.8%
City Attorney	\$361,766	\$505,500	\$517,550	2.4%
City Administrator	\$1,431,745	\$1,860,000	\$1,905,500	2.4%
Public Safety	\$5,549,349	\$6,469,315	\$7,087,334	9.6%
Community Development	\$3,083,423	\$1,568,920	\$1,664,560	6.1%
Community Services	\$10,916,741	\$8,722,247	\$9,937,384	13.9%
Omni-Departmental	\$129,306	\$608,011	\$449,817	-26.0%
Total Expenditures	\$22,445,356	\$20,750,749	\$22,752,499	9.6%
Expenditure Category Summary				
Personal Services	\$377,890	\$388,207	\$408,073	5.1%
Operating Expenditures	\$18,865,515	\$20,332,543	\$21,464,426	5.6%
Capital Outlay	\$3,201,950	\$30,000	\$880,000	2833.3%
Total Expenditures	\$22,445,355	\$20,750,749	\$22,752,499	9.6%

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CITY OF WESTON

Summary of All Funds

Fiscal Year 2003

	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
<u>Revenues</u>				
General Fund	\$24,504,466	\$23,326,044	\$24,071,643	\$24,071,643
Law Enforcement Trust Fund	\$171,250	\$65,000	\$26,288	\$26,288
Local Park Impact Fee Fund	\$4,840	\$99,718	\$0	\$0
Capital Projects Fund - Community Development	\$2,432,845	\$1,095,829	\$775,000	\$775,000
Street Maintenance Fund	\$1,059,577	\$1,174,068	\$1,751,950	\$1,751,950
Transportation Fund	\$36,485	\$50,380	\$51,745	\$51,745
Debt Service Fund - Weston Road Street Lighting	\$542,544	\$115,355	\$115,354	\$115,354
Fire District Fund	\$3,962,140	\$4,344,079	\$5,607,112	\$5,607,112
Capital Projects Fund - Infrastructure	\$3,968,475	\$11,921,738	\$8,865,223	\$8,865,223
<u>Bonaventure Development District</u>				
Community Services - Rights-of-Way	\$0	\$300,000	\$1,281,098	\$1,281,098
Community Services - Water Management	\$642,665	\$201,837	\$202,989	\$202,989
Capital Projects Fund - Series 2002	\$0	\$11,158,222	\$0	\$0
Debt Service Fund - Series 2002	\$0	\$2,082,524	\$1,072,873	\$1,072,873
<u>Indian Trace Development District</u>				
Enterprise Fund - Water & Sewer Utility	\$17,167,557	\$16,323,345	\$16,256,736	\$16,256,736
Community Services - Basin II Water Management	\$136,980	\$77,273	\$80,965	\$80,965
Capital Projects Fund - Basin II Series 2001	\$1,352,671	\$445,000	\$0	\$0
Debt Service Fund - Basin II Series 2001	\$0	\$339,967	\$360,501	\$360,501
Community Services - Basin I Rights-of-Way	\$5,295,923	\$5,850,742	\$6,807,334	\$6,807,334
Community Services - Basin I Water Management	\$2,238,616	\$1,951,958	\$1,907,891	\$1,907,891
Debt Service Fund - Basin I Series 1995A	\$5,730,423	\$5,729,873	\$5,743,213	\$5,743,213
Debt Service Fund - Basin I Series 1995B	\$3,214,425	\$3,210,475	\$3,208,275	\$3,208,275
Debt Service Fund - Basin I Series 1997	\$3,086,439	\$2,459,819	\$2,736,145	\$2,736,145
Benefit Tax Fund - Basin I	\$11,397,308	\$11,240,438	\$11,532,949	\$11,532,949
Capital Projects Fund - Basin I Series 1997	\$6,478,648	\$10,951,274	\$135,036	\$135,036
Total Revenues	\$93,424,277	\$114,514,959	\$92,590,319	\$92,590,319

CITY OF WESTON

Summary of All Funds

Fiscal Year 2003

	Actual	Budget	Proposed	Approved
	<u>FY 2001</u>	<u>FY 2002</u>	<u>FY 2003</u>	<u>FY 2003</u>
<u>Expenditures</u>				
General Fund	\$22,445,355	\$20,750,749	\$22,752,499	\$22,752,499
Law Enforcement Trust Fund	\$124,917	\$65,000	\$26,288	\$26,288
Local Park Impact Fee Fund	\$316	\$99,718	\$0	\$0
Capital Projects Fund - Community Development	\$2,432,845	\$1,095,829	\$775,000	\$775,000
Street Maintenance Fund	\$574,921	\$840,000	\$1,751,950	\$1,751,950
Transportation Fund	\$0	\$0	\$0	\$0
Debt Service Fund - Weston Road Street Lighting	\$542,544	\$115,354	\$115,354	\$115,354
Fire District Fund	\$3,420,382	\$4,344,079	\$5,581,635	\$5,581,635
Capital Projects Fund - Infrastructure	\$3,968,475	\$6,421,738	\$8,865,223	\$8,865,223
<u>Bonaventure Development District</u>				
Community Services - Rights-of-Way	\$0	\$300,000	\$1,231,098	\$1,231,098
Community Services - Water Management	\$642,665	\$201,837	\$202,989	\$202,989
Capital Projects Fund - Series 2002	\$0	\$11,158,222	\$0	\$0
Debt Service Fund - Series 2002	\$0	\$804,874	\$1,072,873	\$1,072,873
<u>Indian Trace Development District</u>				
Enterprise Fund - Water & Sewer Utility	\$14,090,300	\$13,295,039	\$14,567,466	\$14,567,466
Community Services - Basin II Water Management	\$136,980	\$77,273	\$80,965	\$80,965
Capital Projects Fund - Basin II Series 2001	\$1,100,000	\$445,000	\$0	\$0
Debt Service Fund - Basin II Series 2001	\$0	\$339,967	\$360,501	\$360,501
Community Services - Basin I Rights-of-Way	\$4,306,180	\$5,850,742	\$6,807,334	\$6,807,334
Community Services - Basin I Water Management	\$940,044	\$1,951,958	\$1,907,891	\$1,907,891
Debt Service Fund - Basin I Series 1995A	\$5,730,423	\$5,729,873	\$5,743,213	\$5,743,213
Debt Service Fund - Basin I Series 1995B	\$3,214,425	\$3,210,475	\$3,208,275	\$3,208,275
Debt Service Fund - Basin I Series 1997	\$3,086,439	\$2,459,819	\$2,736,145	\$2,736,145
Benefit Tax Fund - Basin I	\$11,397,308	\$11,240,438	\$11,532,949	\$11,532,949
Capital Projects Fund - Basin I Series 1997	\$6,478,648	\$10,951,274	\$135,036	\$135,036
Total Expenditures	\$84,633,167	\$101,749,258	\$89,454,684	\$89,454,684

CITY OF WESTON

Summary of All Funds Fiscal Year 2003

	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
<u>Reserves</u>				
General Fund	\$2,059,110	\$2,575,295	\$1,319,144	\$1,319,144
Law Enforcement Trust Fund	\$46,333	\$0	\$0	\$0
Local Park Impact Fee Fund	\$4,524	\$0	\$0	\$0
Capital Projects Fund - Community Development	\$0	\$0	\$0	\$0
Street Maintenance Fund	\$484,656	\$334,067	\$0	\$0
Transportation Fund	\$36,485	\$50,380	\$51,745	\$51,745
Debt Service Fund - Weston Road Street Lighting	\$0	\$0	\$0	\$0
Fire District Fund	\$541,759	\$0	\$25,476	\$25,476
Capital Projects Fund - Infrastructure	\$0	\$5,500,000	\$0	\$0
<u>Bonaventure Development District</u>				
Community Services - Rights-of-Way	\$0	\$0	\$50,000	\$50,000
Community Services - Water Management	\$0	\$0	\$0	\$0
Capital Projects Fund - Series 2002	\$0	\$0	\$0	\$0
Debt Service Fund - Series 2002	\$0	\$1,277,650	\$0	\$0
<u>Indian Trace Development District</u>				
Enterprise Fund - Water & Sewer Utility	\$3,077,257	\$3,028,306	\$1,689,270	\$1,689,270
Community Services - Basin II Water Management	\$0	\$0	\$0	\$0
Capital Projects Fund - Basin II Series 2001	\$252,671	\$0	\$0	\$0
Debt Service Fund - Basin II Series 2001	\$0	\$0	\$0	\$0
Community Services - Basin I Rights-of-Way	\$989,743	\$0	\$0	\$0
Community Services - Basin I Water Management	\$1,298,572	\$0	\$0	\$0
Debt Service Fund - Basin I Series 1995A	\$0	\$0	\$0	\$0
Debt Service Fund - Basin I Series 1995B	\$0	\$0	\$0	\$0
Debt Service Fund - Basin I Series 1997	\$0	\$0	\$0	\$0
Benefit Tax Fund - Basin I	\$0	\$0	\$0	\$0
Capital Projects Fund - Basin I Series 1997	\$0	\$0	\$0	\$0

Total Reserves

\$8,791,110 \$12,765,698 \$3,135,635 \$3,135,635

CITY OF WESTON

General Fund Summary

Fiscal Year 2003

<u>Revenues</u>	<u>Actual</u> FY 2001	<u>Budget</u> FY 2002	<u>Proposed</u> FY 2003	<u>Approved</u> FY 2003	<u>Actual</u> FY 2001	<u>Budget</u> FY 2002	<u>Proposed</u> FY 2003	<u>Approved</u> FY 2003
Locally Levied Taxes	\$11,412,376	\$11,307,481	\$11,956,698	\$11,956,698	\$11,412,376	\$11,307,481	\$11,956,698	\$11,956,698
Licenses & Permits	\$2,654,131	\$1,631,520	\$1,355,681	\$1,355,681	\$2,654,131	\$1,631,520	\$1,355,681	\$1,355,681
Intergovernmental Rev.	\$3,031,010	\$3,302,066	\$3,394,119	\$3,394,119	\$3,031,010	\$3,302,066	\$3,394,119	\$3,394,119
Charges For Services	\$4,862,119	\$5,603,976	\$5,023,939	\$5,023,939	\$4,862,119	\$5,603,976	\$5,023,939	\$5,023,939
Fines & Forfeitures	\$288,428	\$151,000	\$159,447	\$159,447	\$288,428	\$151,000	\$159,447	\$159,447
Miscellaneous Revenue	\$1,429,116	\$1,230,000	\$1,978,760	\$1,978,760	\$1,429,116	\$1,230,000	\$1,978,760	\$1,978,760
Non-Revenue	\$827,286	\$100,000	\$203,000	\$203,000	\$827,286	\$100,000	\$203,000	\$203,000
Total Revenues	\$24,504,466	\$23,326,044	\$24,071,643	\$24,071,643	\$24,504,466	\$23,326,044	\$24,071,643	\$24,071,643
<u>Expenditures</u>								
Personal Services	\$377,890	\$388,207	\$408,073	\$408,073	\$63,474	\$118,500	\$69,745	\$69,745
Operating Expenditures	\$18,865,515	\$20,332,543	\$21,464,426	\$21,464,426	\$909,551	\$898,256	\$1,120,609	\$1,120,609
Capital Outlay	\$3,201,950	\$30,000	\$880,000	\$880,000	\$361,766	\$505,500	\$517,550	\$517,550
Sub-Total	\$22,445,355	\$20,750,749	\$22,752,499	\$22,752,499	\$1,431,745	\$1,860,000	\$1,905,500	\$1,905,500
<u>Reserves</u>								
Total Reserves	\$2,059,110	\$2,575,295	\$1,319,144	\$1,319,144	\$5,549,349	\$6,469,315	\$7,087,334	\$7,087,334
Sub-Total	\$2,059,110	\$2,575,295	\$1,319,144	\$1,319,144	\$3,083,423	\$1,568,920	\$1,664,560	\$1,664,560
<u>Reserves</u>								
Total Expenditures and Reserves	\$24,504,466	\$23,326,044	\$24,071,643	\$24,071,643	\$2,059,110	\$2,575,295	\$1,319,144	\$1,319,144
Beginning Fund Balance	\$20,103,088	\$22,162,198	\$24,737,493	\$24,737,493	\$2,059,110	\$2,575,295	\$1,319,144	\$1,319,144
Ending Fund Balance	\$22,162,198	\$24,737,493	\$26,056,637	\$26,056,637	\$24,504,466	\$23,326,044	\$24,071,643	\$24,071,643

CITY OF WESTON

General Fund

Revenue Projections

Fiscal Year 2003

	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003	Charges For Services	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
<u>Locally Levied Taxes</u>									
Ad Valorem Taxes	\$4,897,028	\$5,825,272	\$7,065,095	\$7,065,095	Planning & Zoning Fees	\$1,103,547	\$340,800	\$340,800	\$340,800
Franchise Fee - Electric	\$1,022,438	\$0	\$0	\$0	Solid Waste Fees	\$3,572,957	\$5,013,176	\$4,419,155	\$4,419,155
Franchise Fee - Telephone	\$163,928	\$0	\$0	\$0	Recreation Fees	\$185,615	\$250,000	\$263,984	\$263,984
Franchise Fee - CATV	\$274,928	\$0	\$0	\$0	Sub-Total	\$4,862,119	\$5,603,976	\$5,023,939	\$5,023,939
Franchise Fee - Solid Waste	\$291,589	\$200,829	\$230,954	\$230,954	<u>Fines & Forfeitures</u>				
Utility Tax - Electric	\$3,108,886	\$3,558,271	\$2,813,861	\$2,813,861	Court Fines & Forfeitures	\$269,584	\$150,000	\$158,391	\$158,391
Utility Tax - Telephone	\$1,594,992	\$0	\$0	\$0	Code Compliance Fines	\$18,844	\$1,000	\$1,056	\$1,056
Utility Tax - Gas	\$58,587	\$40,000	\$42,871	\$42,871	Sub-Total	\$288,428	\$151,000	\$159,447	\$159,447
Simplified Comm. Tax	N/A	\$1,683,108	\$1,803,917	\$1,803,917	<u>Miscellaneous Revenue</u>				
Sub-Total	\$11,412,376	\$11,307,481	\$11,956,698	\$11,956,698	Interest Earnings	\$1,068,979	\$1,000,000	\$1,002,212	\$1,002,212
<u>Licenses & Permits</u>									
City Occupational License	\$367,883	\$200,000	\$211,188	\$211,188	Grants	\$164,958	\$200,000	\$876,548	\$876,548
Building Permits	\$658,356	\$700,000	\$408,333	\$408,333	Other	\$195,179	\$30,000	\$100,000	\$100,000
Permit Cost Recovery	\$1,627,892	\$731,520	\$736,160	\$736,160	Sub-Total	\$1,429,116	\$1,230,000	\$1,978,760	\$1,978,760
Sub-Total	\$2,654,131	\$1,631,520	\$1,355,681	\$1,355,681	<u>Non-Revenue</u>				
<u>Intergovernmental Revenues</u>									
State Revenue Sharing	\$470,798	\$500,394	\$514,390	\$514,390	Transfer From ITCDD Basin I	\$627,286	\$0	\$0	\$0
Alcoholic Beverage License	\$5,716	\$10,803	\$10,803	\$10,803	Transfer From Fire District	\$100,000	\$100,000	\$103,000	\$103,000
Half Cent Sales Tax	\$2,554,496	\$2,790,869	\$2,868,927	\$2,868,927	Transfer From Street Maint.	\$100,000	\$0	\$0	\$0
Sub-Total	\$3,031,010	\$3,302,066	\$3,394,119	\$3,394,119	Transfer From BDD ROW	N/A	N/A	\$100,000	\$100,000
Sub-Total						\$827,286	\$100,000	\$203,000	\$203,000
Total Revenues						\$24,504,466	\$23,326,044	\$24,071,643	\$24,071,643

CITY OF WESTON

Department Name

Fiscal Year 2003

General Description:

This section will give the reader a brief overview of the function or functions of the department within the overall structure of the Municipal Corporation.

DEPARTMENT DUTIES:

- THIS SECTION WILL ENUMERATE IN BULLET POINTS THE SPECIFIC DUTIES OF THE DEPARTMENT.

FISCAL YEAR 2003 OBJECTIVES:

THIS SECTION WILL LIST AND BRIEFLY DESCRIBE SPECIFIC OBJECTIVES THAT ARE PLANNED TO BE UNDERTAKEN BY THE DEPARTMENT IN THE ENSUING FISCAL YEAR. ACHIEVEMENT OF MAJOR OBJECTIVES AS DETERMINED BY THE ELECTORATE, CITY COMMISSION AND THE CITY MANAGER, IS AN IMPORTANT PART OF PERFORMANCE-BASED BUDGETTING.

Illustration & Explanation of the Format

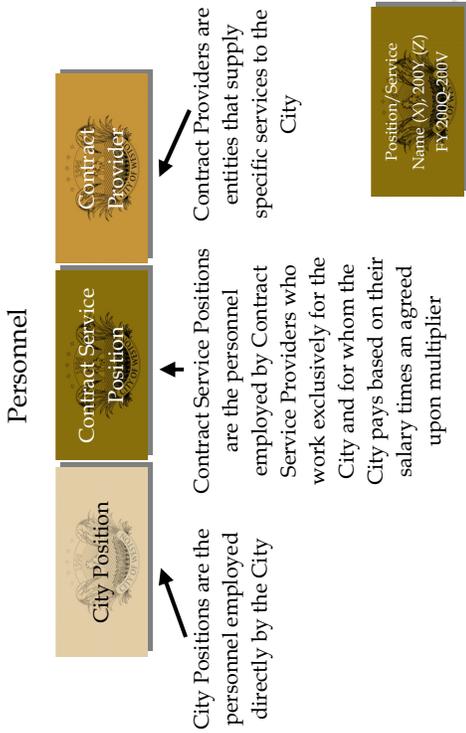
DEPARTMENT GOAL:

THIS SECTION WILL STATE THE LONG-TERM GOAL OF THE DEPARTMENT.

<u>Category</u>	<u>Actual FY 2001</u>	<u>Budget FY 2002</u>	<u>Proposed FY 2003</u>	<u>Approved FY 2003</u>
Personal Services	\$\$\$	\$\$\$	\$\$\$	\$\$\$
Operating Services	\$\$\$	\$\$\$	\$\$\$	\$\$\$
Capital Outlay	\$\$\$	\$\$\$	\$\$\$	\$\$\$
Total Department Expenditures	\$\$\$	\$\$\$	\$\$\$	\$0

CITY OF WESTON

Department Name Fiscal Year 2003



Inside each box, there is a name of the position or designation of service performed, number of personnel at that position during Fiscal Year 2003, year and number of personnel at that position when the number has changed, and the years that the position has been funded in the City's Budget

STAFFING LEVEL CHANGE RATIONALE:

THIS SECTION EXPLAINS ANY CHANGES IN THE COUNT OF PERSONNEL EITHER WORKING DIRECTLY FOR THE CITY AS "CITY POSITIONS" (LIGHT-COLOR BOXES) OR "CONTRACT SERVICE POSITIONS" (DARK BROWN-COLOR BOXES).

PERFORMANCE MEASURES:

THIS SECTION EXPLAINS THE PERFORMANCE MEASURES APPLIED TO EACH DEPARTMENT IN THE CONDUCT OF THEIR DUTIES AS WELL AS BY THE CITY MANAGER IN THE PREPARATION OF THE DEPARTMENT'S PERFORMANCE BUDGET.

Account Description	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
Personal Services Line Item Expense	\$\$\$	\$\$\$	\$\$\$	\$\$\$
Sub-Total	\$\$\$	\$\$\$	\$\$\$	\$0
Operating Services Line Item Expense	\$\$\$	\$\$\$	\$\$\$	\$\$\$
Sub-Total	\$\$\$	\$\$\$	\$\$\$	\$0
Capital Outlay Line Item Expense	\$\$\$	\$\$\$	\$\$\$	\$\$\$
Sub-Total	\$\$\$	\$\$\$	\$\$\$	\$0
Total Departmental Support Available	\$\$\$	\$\$\$	\$\$\$	\$\$\$

BUDGET HIGHLIGHTS:

THIS SECTION HIGHLIGHTS CHANGES IN THE COSTS EXPERIENCED BY THE DEPARTMENT ON A LINE ITEM BASIS.

FISCAL YEAR 2002 HIGHLIGHTS:
THIS SECTION WILL LIST SPECIFIC OBJECTIVES THAT WERE ACCOMPLISHED OR ARE REASONABLY EXPECTED TO BE ACCOMPLISHED BY THE END OF THE PREVIOUS FISCAL YEAR.

CITY OF WESTON

City Commission

Fiscal Year 2003

General Description:

The City Commission is the Municipal Corporation's legislative body, which acts as the decision-making entity that establishes policies and ordinances to meet the needs of the residents on a proactive basis.

FISCAL YEAR 2003 OBJECTIVES:

1. OVERSEE THE FIRST YEAR OF IMPLEMENTATION OF THE 2010 BUSINESS & STRATEGIC VALUE PLANS.
2. PROVIDE A HIGHER LEVEL OF RESIDENT INVOLVEMENT THROUGH CITIZEN INPUT.
3. INCREASE SERVICE LEVELS FOR BONAVENTURE RESIDENTS THROUGH THE IMPLEMENTATION OF BONAVENTURE MASTER PLAN AND BONAVENTURE DEVELOPMENT DISTRICT.



DEPARTMENT DUTIES:

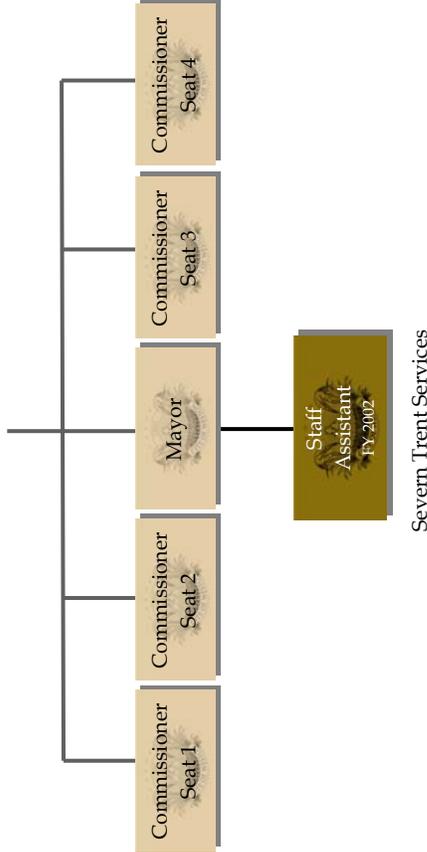
- THE MAYOR IS THE LEADER OF THE CITY COMMISSION. HE PRESIDES OVER ALL COMMISSION MEETINGS, EXECUTES DOCUMENTS UPON COMMISSION AUTHORIZATION.
- THE CITY COMMISSION REPRESENTS THE CITIZENS OF WESTON BY FORMULATING CITY POLICY.
- COMMISSION ACTIVITIES INCLUDE REGULAR COMMISSION MEETINGS EVERY FIRST AND THIRD MONDAY, WORKSHOPS AND OTHER ACTIVITIES NECESSARY TO GOVERN THE CITY OF WESTON.

Category	Actual		Budget		Proposed		Approved	
	FY 2001	FY 2002	FY 2002	FY 2003	FY 2003	FY 2003	FY 2003	
Personal Services	\$28,450		\$27,000	\$27,000	\$27,000		\$27,000	
Operating Expenses	\$35,024		\$91,500	\$42,745	\$42,745		\$42,745	
Capital Outlay	\$0		\$0	\$0	\$0		\$0	
Total City Commission	\$63,474		\$118,500	\$69,745	\$69,745		\$69,745	

CITY OF WESTON

City Commission Fiscal Year 2003

Residents of Weston



<u>Account Description</u>	<u>Actual FY 2001</u>	<u>Budget FY 2002</u>	<u>Proposed FY 2003</u>	<u>Approved FY 2003</u>
Personal Services				
Commission Salaries	\$28,450	\$27,000	\$27,000	\$27,000
Sub-Total	\$28,450	\$27,000	\$27,000	\$27,000
Operating Expenses				
Legislative Expenses	\$1,183	\$17,000	\$17,510	\$17,510
Meeting Room Expense	\$4,962	\$2,500	\$2,575	\$2,575
Miscellaneous	\$1,745	\$5,000	\$5,150	\$5,150
Subscriptions & Memberships	\$22,857	\$7,000	\$7,210	\$7,210
Conferences & Seminars	\$4,277	\$10,000	\$10,300	\$10,300
Contractual Services - Staff Assistant	N/A	\$50,000	\$0	\$0
Sub-Total	\$35,024	\$91,500	\$42,745	\$42,745
Total City Commission	\$63,474	\$118,500	\$69,745	\$69,745

BUDGET HIGHLIGHTS:

OVERALL COST OF THE DEPARTMENT DECREASED DUE TO THE ELIMINATION OF THE UNFILLED POSITION OF STAFF ASSISTANT TO THE COMMISSION FROM THE FISCAL YEAR 2003 BUDGET. OPERATING SERVICES EXPENSES WERE INCREASED SLIGHTLY OVER PREVIOUS YEAR'S LEVELS TO ACCOUNT FOR THE EXPECTED GENERAL COST ESCALATION.

STAFFING LEVEL CHANGE RATIONALE:

FOLLOWING THE ADDITION OF A NEW CONTRACTUAL SERVICE POSITION OF A STAFF ASSISTANT IN FISCAL YEAR 2002 BUDGET, THE COMMISSION DECIDED TO NOT FILL THE POSITION, THEREFORE, IT HAS BEEN ELIMINATED FROM THE FISCAL YEAR 2003 BUDGET.

PERFORMANCE MEASURES:

MEASURING PERFORMANCE OF THE CITY COMMISSION IS DIFFICULT AS IT PERTAINS PRINCIPALLY TO PERCEPTION OF THE CITY'S RESIDENTS. IN THE CASE OF SUCH INTANGIBLE MEASURES, IT IS THE SATISFACTION OF THE RESIDENTS THAT BECOMES THE PERFORMANCE MEASURE.

FISCAL YEAR 2002 HIGHLIGHTS:

1. ADOPTED THE 2010 BUSINESS AND STRATEGIC VALUE PLANS FOR THE CITY.
2. COMPLETED THE ACQUISITION OF THE KEEP BONAVENTURE BEAUTIFUL CORPORATION.
3. COMMENCED MUNICIPAL SERVICES TO THE BONAVENTURE COMMUNITY THROUGH THE BONAVENTURE DEVELOPMENT DISTRICT AND IMPLEMENTED THE BONAVENTURE MASTER PLAN.
4. PREPARED THE INDIAN TRACE DEVELOPMENT DISTRICT FOR THE DEPARTURE OF THE DEVELOPER AND IMPLEMENTATION OF MUNICIPAL SERVICES.

CITY OF WESTON

City Manager
Fiscal Year 2003

GENERAL DESCRIPTION:

RESPONSIBLE FOR THE OVERALL MANAGEMENT OF ALL FUNCTIONS AND ACTIVITIES OF THE CITY.

FISCAL YEAR 2003 OBJECTIVES:

1. BEGIN IMPLEMENTATION OF THE 2010 BUSINESS PLAN.
2. INTEGRATE DEVELOPMENT DISTRICT INTO THE OPERATIONAL AND MANAGERIAL MUNICIPAL SYSTEM.
3. ADOPT MASTER ZONING CODE OF THE CITY.
4. INCREASE COMMUNICATION WITH THE CITY'S RESIDENTS.
5. INTEGRATE THE DEVELOPER'S MANAGEMENT RESPONSIBILITIES INTO THE OPERATIONAL AND MANAGERIAL MUNICIPAL SYSTEM.

DEPARTMENT GOAL:

DEVELOP A CITY GOVERNMENT THAT REPRESENTS THE NEEDS OF THE COMMUNITY AND PROVIDES QUALITY SERVICES IN AN EFFICIENT, BUSINESSLIKE AND PROFESSIONAL MANNER.

DEPARTMENT DUTIES:

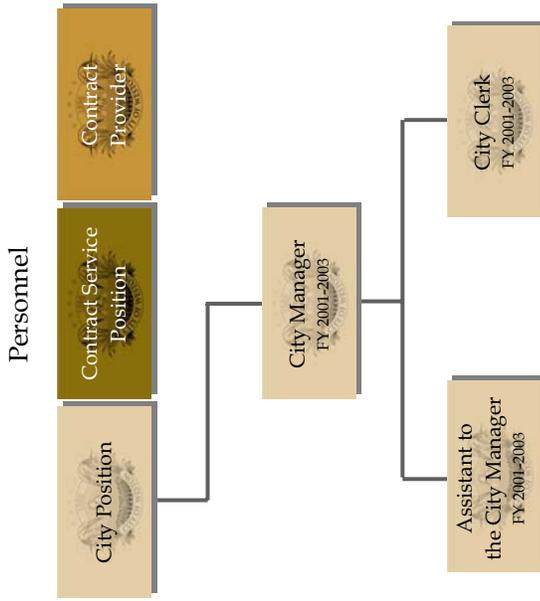
- CARRY OUT CITY POLICY AS ESTABLISHED BY THE CITY COMMISSION.
- MANAGE ALL CITY CONTRACT PROVIDERS.
- DIRECT THE PREPARATION OF OPERATING AND CAPITAL BUDGETS.
- PREPARE COMMISSION MEETING AGENDAS.
- PROVIDE ALL MUNICIPAL RECORDING, AND CLERKING FUNCTIONS.



Category	Actual		Budget		Proposed		Approved	
	FY 2001	FY 2002	FY 2002	FY 2003	FY 2003	FY 2003	FY 2003	FY 2003
Personal Services	\$349,440		\$361,207	\$381,073	\$381,073		\$381,073	
Operating Expenses	\$557,989		\$527,049	\$729,536	\$729,536		\$729,536	
Capital Outlay	\$2,122		\$10,000	\$10,000	\$10,000		\$10,000	
Total City Manager	\$909,551		\$898,256	\$1,120,609	\$1,120,609		\$1,120,609	

CITY OF WESTON

City Manager Fiscal Year 2003



Account Description	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
Personal Services				
Employee Salaries	\$239,141	\$249,176	\$262,880	\$262,880
Benefits	\$110,299	\$112,031	\$118,193	\$118,193
Sub-Total	\$349,440	\$361,207	\$381,073	\$381,073
Operating Expenses				
Rentals & Leases	\$83,064	\$78,750	\$81,113	\$81,113
Consulting Services	\$27,000	\$40,000	\$100,000	\$100,000
Utilities	\$19,515	\$16,380	\$16,871	\$16,871
Travel & Per Diem	\$13,353	\$5,000	\$5,150	\$5,150
Car Allowance	\$6,749	\$7,019	\$7,230	\$7,230
Communication Services	\$13,774	\$5,000	\$2,500	\$2,500
Legal Advertisements	\$33,870	\$54,000	\$55,620	\$55,620
Ordinance Codification	\$5,150	\$25,000	\$25,750	\$25,750
Election	\$16,193	\$0	\$40,000	\$40,000
Public Relations	\$249,584	\$200,000	\$275,000	\$275,000
Office Supplies	\$73,946	\$63,400	\$65,302	\$65,302
Incidentals	\$231	\$2,500	\$30,000	\$30,000
Subscriptions & Memberships	\$9,584	\$15,000	\$10,000	\$10,000
Conferences & Seminars	\$5,975	\$15,000	\$15,000	\$15,000
Sub-Total	\$557,989	\$527,049	\$729,536	\$729,536
Capital Outlay				
Equipment	\$1,742	\$5,000	\$5,000	\$5,000
Communication Equipment	\$0	\$0	\$0	\$0
Leasehold Improvements	\$379	\$5,000	\$5,000	\$5,000
Sub-Total	\$2,122	\$10,000	\$10,000	\$10,000
Total City Manager	\$909,551	\$898,256	\$1,120,609	\$1,120,609

STAFFING LEVEL CHANGE RATIONALE:

THE FISCAL YEAR 2003 BUDGET HAS NO STAFFING LEVEL CHANGES.

CITY OF WESTON

City Manager

Fiscal Year 2003

PERFORMANCE MEASURES:

MEASURING PERFORMANCE OF THE DEPARTMENT IS DIFFICULT AS IT PERTAINS PRINCIPALLY TO RESIDENT AND CITY COMMISSION PERCEPTIONS. IN THE CASE OF SUCH INTANGIBLE MEASURES, IT IS THE REACTION OF THE RESIDENTS AND THE COMMISSION THAT BECOMES THE PERFORMANCE MEASURE.

BUDGET HIGHLIGHTS:

PERSONAL SERVICES EXPENDITURES INCREASED OVER THE LAST YEAR'S LEVELS DUE TO MERIT, COST-OF-LIVING AND BENEFIT COST INCREASES. CONSULTING SERVICES LINE ITEM WAS INCREASED DUE TO HIGHER COSTS FOR THESE SERVICES ANTICIPATED TO BE INCURRED IN FISCAL YEAR 2003. ELECTION COSTS WERE BUDGETED TO ACCOUNT FOR THE COSTS MUNICIPAL ELECTIONS AND REFERENDA SCHEDULED DURING THE NEXT FISCAL YEAR. PUBLIC RELATIONS ALLOCATION WAS INCREASED TO ACCOMMODATE THE COSTS OF COMMUNICATING WITH THE PUBLIC THROUGH MULTIPLE MEDIA. LASTLY, INCIDENTALS LINE ITEM WAS INCREASED DUE TO FUNDING OF MISCELLANEOUS ADMINISTRATIVE COSTS NOT ACCOUNTED FOR IN OTHER EXPENDITURE CATEGORIES.

FISCAL YEAR 2002 HIGHLIGHTS:

1. PREPARED THE 2010 BUSINESS AND STRATEGIC VALUE PLANS FOR THE CITY.
2. INCREASED SERVICE LEVELS FOR BONAVENTURE RESIDENTS THROUGH THE IMPLEMENTATION OF BONAVENTURE MASTER PLAN AND BONAVENTURE DEVELOPMENT DISTRICT.
3. ENHANCED FIRE PROTECTION/EMERGENCY MEDICAL SERVICES WITH THE ADDITION OF THE FOURTH FIRE ENGINE AND THE CONSTRUCTION OF THE THIRD PERMANENT STATION.
4. ENHANCED POLICE SERVICES WITH THE ADDITION OF THREE BSO PERSONNEL TO PROVIDE SUPERVISORY, ANALYTICAL AND COMMUNITY SERVICES SUPPORT AND FOUR BSO PERSONNEL IN PREPARATION FOR THE OPENING OF THE CYPRESS BAY HIGH SCHOOL.

CITY OF WESTON

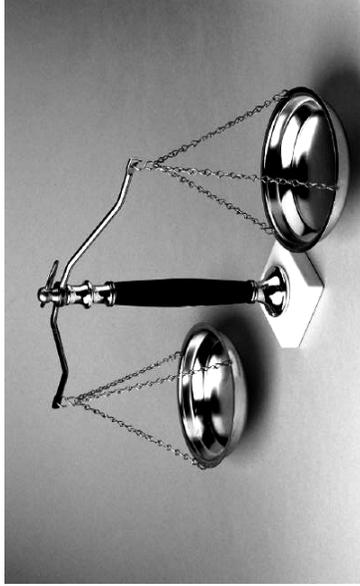
City Attorney
Fiscal Year 2003

GENERAL DESCRIPTION:

PROVIDES UNBIASED LEGAL SERVICES AND COUNSEL TO THE CITY COMMISSION, CITY MANAGER, CITY STAFF AND THE PLANNING & ZONING BOARD, IN A PROFESSIONAL, COURTEOUS, TIMELY, AND COST-EFFECTIVE MANNER.

FISCAL YEAR 2003 OBJECTIVES:

1. IMPLEMENT MASTER RE-ZONING IN THE ENTIRE CITY.
2. PROVIDE LEGAL ADVICE TO THE PLANNING & ZONING BOARD.
3. UPDATE, REVISE AND AMEND CITY CODES BASED ON LEGAL DEVELOPMENTS.



DEPARTMENT DUTIES:

- ADVISE CITY COMMISSION, MANAGER, AND STAFF ON LEGAL ISSUES.
- PREPARE AND APPROVE ORDINANCES, RESOLUTIONS, AND CONTRACTS.
- PROSECUTE VIOLATIONS OF CITY ORDINANCES, ACT AS TRIAL AND APPELLATE COUNSEL IN LITIGATION MATTERS, AND REPRESENT THE CITY IN ALL LEGAL PROCEEDINGS.

DEPARTMENT GOAL:

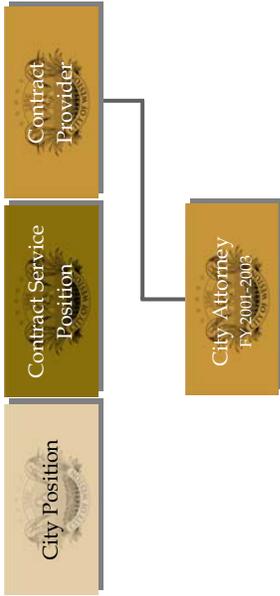
PROVIDE THE CITY OF WESTON WITH CONTRACT LEGAL SERVICES EQUAL OR BETTER THAN IN-HOUSE SERVICES, COMPETITIVE ECONOMICALLY AND QUALITATIVELY, AND ALLOWING THE CITY OPTIONS ON SERVICES LEVELS AND COST.

Category	Actual	Budget	Proposed	Approved
	FY 2001	FY 2002	FY 2003	FY 2003
Personal Services	\$0	\$0	\$0	\$0
Operating Expenses	\$361,766	\$505,500	\$517,550	\$517,550
Capital Outlay	\$0	\$0	\$0	\$0
Total City Attorney	\$361,766	\$505,500	\$517,550	\$517,550

CITY OF WESTON

City Attorney Fiscal Year 2003

Personnel



Weiss, Serota, Helfman, Pastoriza & Guedes, P.A.

Account Description	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
Operating Expenses				
Professional Services Legal	\$326,872	\$441,000	\$463,050	\$463,050
Professional Services P& Z Board	N/A	\$60,000	\$50,000	\$50,000
Charter Review	\$34,004	\$0	\$0	\$0
Court Costs & Fees	\$890	\$2,500	\$2,500	\$2,500
Contingency	N/A	\$2,000	\$2,000	\$2,000
Sub-Total	\$361,766	\$505,500	\$517,550	\$517,550
Total City Attorney	\$361,766	\$505,500	\$517,550	\$517,550

STAFFING LEVEL CHANGE RATIONALE:

LEGAL SERVICES IN THE CITY OF WESTON ARE PROVIDED UNDER CONTRACT WITH THE CONTRACT PROVIDER SUPPLYING PERSONNEL AS NEEDED AND REQUIRED BY THE CITY.

PERFORMANCE MEASURES:

PERFORMANCE MEASURES THAT ARE APPLIED TO THE DEPARTMENT RELATE TO THE OVERALL SATISFACTION OF THE CITY COMMISSION, MANAGER, AND STAFF FROM THE LEGAL SERVICES PROVIDED TO THE CITY. PERFORMANCE INDICATORS INCLUDE RESPONSE TIME TO LEGAL INQUIRIES, LEGAL QUALITY OF ALL CITY DOCUMENTS, POSITIVE COMPLIANCE WITH ALL RULES AND REGULATIONS, AND LITIGATIONS AVOIDED OR CONCLUDED TO THE CITY'S SATISFACTION.

BUDGET HIGHLIGHTS:

EXPENDITURES FOR PROFESSIONAL SERVICES LEGAL INCREASED BY 5% DUE TO INCREASE IN THE CONTRACT PRICING FOR LEGAL SERVICES, HOWEVER, PROFESSIONAL SERVICES P&Z BOARD DECREASED DUE TO ANTICIPATED FALL IN THE DEMAND FOR LEGAL SERVICES BY THE BOARD.

FISCAL YEAR 2002 HIGHLIGHTS:

1. ADVISED THE CITY ON TELECOMMUNICATIONS LAW CHANGES.
2. IMPLEMENTED FORM CONSTRUCTION DOCUMENTS.
3. IMPLEMENTED THE SPECIAL MASTER PROGRAM FOR CODE ENFORCEMENT.

CITY OF WESTON

Administrative Services

Fiscal Year 2003

GENERAL DESCRIPTION:

PROVIDES OVERALL FINANCIAL AND ADMINISTRATIVE SUPPORT SERVICES, WHICH INCLUDE BUDGETING, ACCOUNTING, CASH MANAGEMENT, PURCHASING, RISK MANAGEMENT, INFORMATION MANAGEMENT, FINANCIAL PLANNING, BUDGETARY CONTROLS, RECORD ARCHIVES, AND PERSONNEL FUNCTIONS.

FISCAL YEAR 2003 OBJECTIVES:

1. IMPLEMENT GOVERNMENT ACCOUNTING STANDARDS BOARD STATEMENT 34 (GASB 34) RULES.
2. SUBMIT FOR AND RECEIVE THE GOVERNMENT FINANCE OFFICERS ASSOCIATION DISTINGUISHED BUDGET PRESENTATION AWARD FOR THE CITY'S FISCAL YEAR 2003 BUDGET.
3. IMPLEMENT THE 2010 BUSINESS PLAN FINANCIAL POLICIES.



- DEPARTMENT DUTIES:**
- PREPARE ANNUAL BUDGETS, AND COMPREHENSIVE ANNUAL FINANCIAL REPORTS.
 - PROVIDE FINANCIAL AND INVESTMENT ADVISORY SERVICES, ACCOUNT FOR ALL CITY REVENUES AND EXPENDITURES.
 - PROVIDE PURCHASING AND RISK MANAGEMENT SERVICES.
 - PROVIDE ALL INFORMATION MANAGEMENT SERVICES, INCLUDING HARDWARE, SOFTWARE, COMMUNICATIONS AND SUPPORT.
 - PROVIDE ALL PERSONNEL AND STAFFING SERVICES.

DEPARTMENT GOAL:

PROVIDE THE CITY OF WESTON WITH CONTRACT ADMINISTRATIVE, FINANCIAL, INFORMATION MANAGEMENT, AND PERSONNEL SERVICES EQUAL OR BETTER THAN IN-HOUSE SERVICES, COMPETITIVE ECONOMICALLY AND QUALITATIVELY, AND ALLOWING THE CITY OPTIONS ON SERVICES LEVELS, SERVICE PROVIDERS, AND COST.

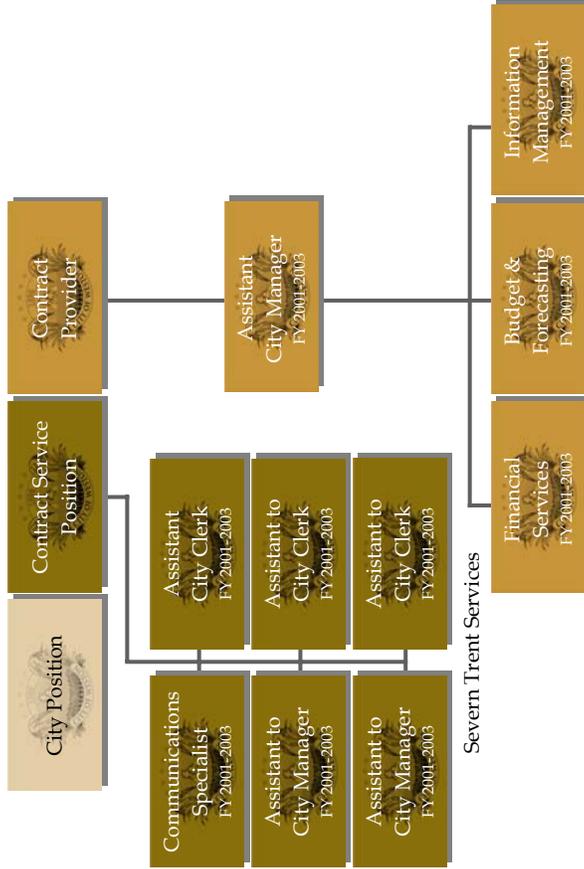
<u>Category</u>	<u>Actual</u> <u>FY 2001</u>	<u>Budget</u> <u>FY 2002</u>	<u>Proposed</u> <u>FY 2003</u>	<u>Approved</u> <u>FY 2003</u>
Personal Services	\$0	\$0	\$0	\$0
Operating Expenses	\$1,431,745	\$1,860,000	\$1,905,500	\$1,905,500
Capital Outlay	\$0	\$0	\$0	\$0
Total Administrative Services	\$1,431,745	\$1,860,000	\$1,905,500	\$1,905,500

CITY OF WESTON

Administrative Services

Fiscal Year 2003

Personnel



Account Description	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
Operating Expenses				
Professional Services Adm.	\$1,177,047	\$1,750,000	\$1,750,000	\$1,750,000
Audit	\$101,698	\$110,000	\$155,500	\$155,500
Network Communications	\$36,000	\$0	\$0	\$0
Annual Website Development	\$45,000	\$0	\$0	\$0
Workflow & Communication Program	\$72,000	\$0	\$0	\$0
Sub-Total	\$1,431,745	\$1,860,000	\$1,905,500	\$1,905,500
Total Administrative Services	\$1,431,745	\$1,860,000	\$1,905,500	\$1,905,500

BUDGET HIGHLIGHTS:

THE ONLY CHANGE IN THIS DEPARTMENT'S BUDGETED EXPENDITURES IS FOUND IN THE AUDIT LINE ITEM WHERE THE \$45,000 INCREASE IS DUE TO ADDITIONAL AUDITING SERVICES ASSOCIATED WITH THE IMPLEMENTATION OF GASB 34 RULES.

FISCAL YEAR 2002 HIGHLIGHTS:

1. DEVELOPED THE 2010 BUSINESS PLAN FOR THE CITY.
2. RECEIVED THE GOVERNMENT FINANCE OFFICERS ASSOCIATION'S CERTIFICATE FOR EXCELLENCE IN FINANCIAL REPORTING FOR THE CITY'S FY 2000 COMPREHENSIVE ANNUAL FINANCIAL REPORT.
3. IMPLEMENTED THE CITY'S NEW OCCUPATIONAL LICENSE DATABASE.

STAFFING LEVEL CHANGE RATIONALE:

ADMINISTRATIVE SERVICES IN THE CITY OF WESTON ARE PROVIDED UNDER CONTRACT WITH THE CONTRACT PROVIDER SUPPLYING BOTH CONTRACT SERVICE POSITION PERSONNEL TO WORK IN WESTON EXCLUSIVELY ON CITY MATTERS AS WELL AS SERVICES NEEDED AND REQUIRED BY THE CITY. FISCAL YEAR 2003 BUDGET HAS NO STAFFING LEVEL CHANGES.

PERFORMANCE MEASURES:

PERFORMANCE MEASURES THAT ARE APPLIED TO THE DEPARTMENT RELATE TO THE OVERALL SATISFACTION OF THE CITY COMMISSION, AND MANAGER. PREPARATION OF BUDGETS, MONTHLY FINANCIAL REPORTS, COMPREHENSIVE ANNUAL FINANCIAL REPORT, IN A TIMELY AND ACHIEVEMENT-ORIENTED MANNER. PROVIDE STATE-OF-THE-ART INFORMATION SYSTEM WITH MINIMUM SERVICE INTERRUPTIONS. MANAGE INVESTMENTS IN AN APPROVED MANNER YIELDING THE GREATEST RETURN.

CITY OF WESTON

Police Services Fiscal Year 2003

GENERAL DESCRIPTION:

PROVIDES A COMMUNITY-ORIENTED POLICE DEPARTMENT THAT CONCENTRATES ON PROGRESSIVE LAW ENFORCEMENT AND CRIME PREVENTION INITIATIVES.

FISCAL YEAR 2003 OBJECTIVES:

1. CONTINUE TO MAINTAIN THE LOWEST CRIME RATE IN BROWARD COUNTY.
2. IMPLEMENT COMMUNITY STRATEGIES TEAM IN BONAVENTURE.
3. IMPLEMENT SAFE AND EFFICIENT TRAFFIC PATTERNS IN THE VICINITIES OF EDUCATIONAL INSTITUTIONS.
4. IMPLEMENT THE CITY'S TRAFFIC UNIT WITH THE EXISTING MOTORCYCLE UNIT AND THE ADDITION OF A COMMERCIAL VEHICLE ENFORCEMENT OFFICER.
5. DEVELOP WORKING RELATIONSHIPS WITH THE PRINCIPAL AND STAFF OF CYPRESS BAY HIGH SCHOOL.



DEPARTMENT DUTIES:

- MAINTAIN AND ENHANCE PUBLIC TRUST AND PUBLIC SAFETY IN THE COMMUNITY.
- PROVIDE VISIBLE CRIME DETERRENCE PRESENCE THROUGHOUT THE CITY.
- RESPOND TO ALL EMERGENCY AND NON-EMERGENCY ASSISTANCE REQUESTS.
- EDUCATE THE COMMUNITY ON ISSUES OF PUBLIC SAFETY.
- INVESTIGATE CRIMES, APPREHEND SUSPECTS, AND ASSIST IN CONVICTION OF PERPETRATORS.
- PROVIDE ENFORCEMENT OF CITY ORDINANCES.

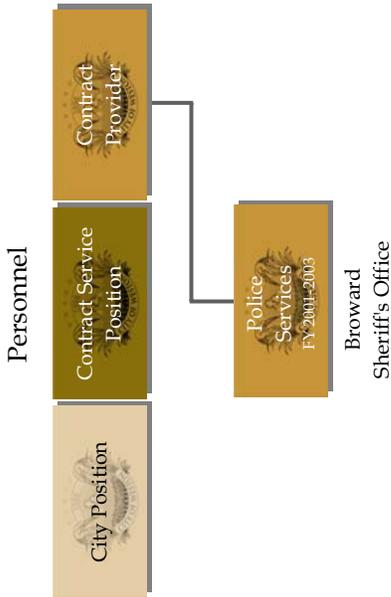
DEPARTMENT GOAL:

PROVIDE THE CITY OF WESTON WITH CONTRACT POLICE SERVICES EQUAL OR BETTER THAN IN-HOUSE SERVICES, COMPETITIVE ECONOMICALLY AND QUALITATIVELY, AND ALLOWING THE CITY OPTIONS ON SERVICES LEVELS, SERVICE PROVIDERS, AND COST, WHILE AT THE SAME TIME OFFERING THE RESOURCES OF A COUNTY-WIDE AGENCY.

Category	Actual	Budget	Proposed	Approved
	FY 2001	FY 2002	FY 2003	FY 2003
Personal Services	\$0	\$0	\$0	\$0
Operating Expenses	\$3,588,801	\$4,435,710	\$4,954,522	\$4,954,522
Capital Outlay	\$14,189	\$10,000	\$10,000	\$10,000
Total Police Services	\$3,602,990	\$4,445,710	\$4,964,522	\$4,964,522

CITY OF WESTON

Police Services Fiscal Year 2003



Account Description	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
Operating Expenses				
Professional Services	\$3,575,406	\$4,411,810	\$4,922,022	\$4,922,022
Special Assignment	\$6,029	\$10,000	\$10,500	\$10,500
Building Maintenance	\$7,366	\$13,900	\$22,000	\$22,000
Sub-Total	\$3,588,801	\$4,435,710	\$4,954,522	\$4,954,522
Capital Outlay				
Building Improvements	\$14,189	\$10,000	\$10,000	\$10,000
Sub-Total	\$14,189	\$10,000	\$10,000	\$10,000
Total Police Services	\$3,602,990	\$4,445,710	\$4,964,522	\$4,964,522

BUDGET HIGHLIGHTS:

INCREASES IN THE PROFESSIONAL SERVICES COSTS OVER LAST YEAR'S BUDGETED ALLOCATION ARE DUE TO A 5% CONTRACTUAL SERVICES COST ESCALATION PER THE CITY'S CONTRACT WITH BROWARD SHERIFF'S OFFICE, FUNDING OF THE CITY'S TRAFFIC UNIT AND A DETECTIVE FOR A FULL YEAR AS WELL AS AN ADDITION OF A COMMERCIAL VEHICLE ENFORCEMENT OFFICER. ALSO INCREASING IS THE COST OF BUILDING MAINTENANCE DUE TO ANTICIPATED NEEDS OF THE BUILDING AFTER THE EXPIRATION OF ITS WARRANTY PERIOD.

STAFFING LEVEL CHANGE RATIONALE:

POLICE SERVICES IN THE CITY OF WESTON ARE PROVIDED UNDER CONTRACT WITH THE CONTRACT PROVIDER SUPPLYING PERSONNEL AS REQUIRED BY THE CITY. UNDER THE CONTRACT, THE CITY HAS A CERTAIN NUMBER OF PERSONNEL ASSIGNED DIRECTLY TO WESTON. DURING FISCAL YEAR 2002, THERE WERE 62 POLICE PERSONNEL FUNDED BY THE GENERAL FUND. FISCAL YEAR 2003 INCREASES THE NUMBER TO 63 BY PROVIDING FUNDING FOR A COMMERCIAL VEHICLE ENFORCEMENT OFFICER. ADDITIONALLY, THERE ARE 17 POLICE POSITIONS OF THE COMMUNITY STRATEGIES TEAM ACCOUNTED FOR IN THE INDIAN TRACE DEVELOPMENT DISTRICT AND 5 IN THE BONAVENTURE DEVELOPMENT DISTRICT.

PERFORMANCE MEASURES:

PERFORMANCE MEASURES THAT ARE APPLIED TO THE DEPARTMENT RELATE TO THE OVERALL SATISFACTION OF THE CITY COMMISSION, MANAGER, AND RESIDENTS OF THE CITY. PROVIDE FOR A CRIME RATE THAT IS SUBSTANTIALLY LOWER THAN SURROUNDING AREAS AND A CLEARANCE RATE THAT IS SUBSTANTIALLY HIGHER THAN SURROUNDING AREAS. PROVIDE EDUCATION PROGRAMS TO RESIDENTS AND BUSINESSES TO ASSIST IN DETERRING CRIME. PROVIDE TRAFFIC ENFORCEMENT TO REDUCE PREVENTABLE ACCIDENTS.

FISCAL YEAR 2002 HIGHLIGHTS:

1. REDUCED PART ONE OFFENCES BY OVER 11% ACHIEVING OVERALL THE LOWEST CRIME RATE IN BROWARD COUNTY.
2. ACHIEVED THE HIGHEST PART ONE CLEARANCE RATE WITHIN THE BROWARD SHERIFF'S OFFICE OF 63.8%.
3. IMPLEMENTED OPERATION SAFE SCHOOLS TO EDUCATE THE CHILDREN ON RESPONSES TO VARIOUS SCHOOL EMERGENCIES.
4. INCREASED ITS COP (CITIZENS ON PATROL) PROGRAM TO INVOLVE OVER 150 VOLUNTEERS, WHO LOGGED OVER 3,940 HOURS OF PATROL.
5. OBTAINED A LOCAL LAW ENFORCEMENT BLOCK GRANT IN THE AMOUNT OF \$9,000 TO FUND LOCAL DRUG INTERDICTION AND PREVENTION PROGRAMS.

CITY OF WESTON

Emergency Medical Services

Fiscal Year 2003

GENERAL DESCRIPTION:

PROVIDES FOR SAFETY, HEALTH & WELFARE OF THE RESIDENTS OF WESTON THROUGH EMERGENCY RESPONSE, RESCUE AND TRANSPORT, PRO-ACTIVE EDUCATION, AND INTERLOCAL COORDINATION.

FISCAL YEAR 2003 OBJECTIVES:

1. IMPLEMENT INCREASED STAFFING ON THE RESCUE VEHICLES SERVING THE CITY WITHOUT AN ACCOMPANYING INCREASE IN COSTS TO THE RESIDENTS.
2. IMPLEMENT ADDITIONAL COMMUNITY INVOLVEMENT PROGRAMS SUCH AS CPR AND CHILD SAFETY SEATS.
3. DEVELOP WORKING RELATIONSHIPS WITH THE PRINCIPAL AND STAFF OF THE NEW CYPRESS BAY HIGH SCHOOL.



- DEPARTMENT DUTIES:**
- RESPOND TO ALL RESCUE AND MEDICAL EMERGENCY CALLS.
 - PROVIDE MEDICAL EMERGENCY TRANSPORT TO THE APPROPRIATE FACILITY.
 - DEVELOP CITY CODES PROMOTING SAFETY, HEALTH, AND WELFARE OF ALL RESIDENTS.
 - EDUCATE THE COMMUNITY ON ISSUES OF SAFETY.
 - PROVIDE CROSS-TRAINED PERSONNEL CAPABLE OF RESPONDING TO ALL MEDICAL AND FIRE RESCUE INCIDENTS.

DEPARTMENT GOAL:

PROVIDE THE CITY OF WESTON WITH CONTRACT EMERGENCY MEDICAL SERVICES EQUAL OR BETTER THAN IN-HOUSE SERVICES, COMPETITIVELY AND QUALITATIVELY, AND ALLOWING THE CITY OPTIONS ON SERVICES LEVELS, SERVICE PROVIDERS, AND COST, WHILE AT THE SAME TIME OFFERING THE RESOURCES OF A COUNTY-WIDE AGENCY.

Category	Actual	Budget	Proposed	Approved
	FY 2001	FY 2002	FY 2003	FY 2003
Personal Services	\$0	\$0	\$0	\$0
Operating Expenses	\$1,902,602	\$2,013,605	\$2,112,813	\$2,112,813
Capital Outlay	\$43,757	\$10,000	\$10,000	\$10,000
Total Emergency Medical Services	\$1,946,360	\$2,023,605	\$2,122,813	\$2,122,813

CITY OF WESTON

Emergency Medical Services

Fiscal Year 2003

Account Description	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
Operating Expenses				
Professional Services	\$1,894,957	\$1,989,705	\$2,084,453	\$2,084,453
Special Assignment	\$7,646	\$10,000	\$10,500	\$10,500
Building Maintenance	\$0	\$13,900	\$17,860	\$17,860
Sub-Total	\$1,902,602	\$2,013,605	\$2,112,813	\$2,112,813
Capital Outlay				
Building Improvements	\$43,757	\$10,000	\$10,000	\$10,000
Sub-Total	\$43,757	\$10,000	\$10,000	\$10,000
Total Emergency Medical Services	\$1,946,360	\$2,023,605	\$2,122,813	\$2,122,813

BUDGET HIGHLIGHTS:

INCREASES IN THE PROFESSIONAL SERVICES COSTS OVER LAST YEAR'S BUDGETED ALLOCATION ARE PER THE CITY'S CONTRACT WITH BROWARD COUNTY. HIGHER COSTS OF BUILDING MAINTENANCE ARE ATTRIBUTABLE TO THE ADDITION OF THE CITY'S THIRD FIRE STATION.

EMERGENCY MEDICAL SERVICES IN THE CITY OF WESTON ARE PROVIDED UNDER CONTRACT WITH THE CONTRACT PROVIDER SUPPLYING PERSONNEL AS REQUIRED BY THE CITY.

PERFORMANCE MEASURES:

PERFORMANCE MEASURES THAT ARE APPLIED TO THE DEPARTMENT RELATE TO THE OVERALL SATISFACTION OF THE CITY COMMISSION, MANAGER, AND RESIDENTS OF THE CITY. PROVIDE RESPONSE TIMES THAT MEET OR EXCEED THE ACCEPTED AVERAGE. MAINTAIN TRAINING IN STATE-OF-THE-ART MEDICAL TECHNIQUES. MAINTAIN A COOPERATIVE WORKING RELATIONSHIP WITH THE CLEVELAND CLINIC HOSPITAL EMERGENCY DEPARTMENT.

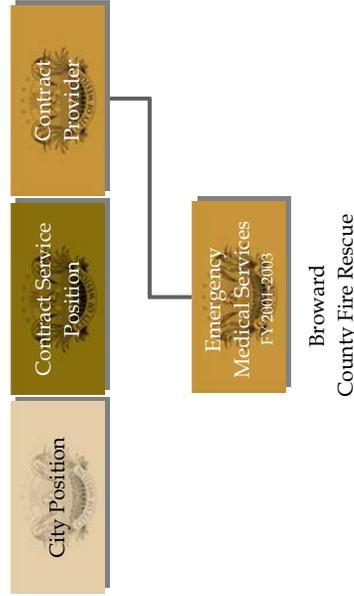
STAFFING LEVEL CHANGE RATIONALE:

EMERGENCY MEDICAL SERVICES IN THE CITY OF WESTON ARE PROVIDED UNDER CONTRACT WITH THE CONTRACT PROVIDER SUPPLYING PERSONNEL AS REQUIRED BY THE CITY.

FISCAL YEAR 2002 HIGHLIGHTS:

1. COMPLETED THE CITY'S PUBLIC SAFETY INFRASTRUCTURE BY CONSTRUCTING PERMANENT FIRE STATION 55.
2. DEVELOPED EMERGENCY RESPONSE PROTOCOLS FOR ALL WATERWAY ACCIDENTS AND THE CLEVELAND CLINIC HOSPITAL.
3. INSTALLED AUTOMATIC EMERGENCY DEFIBRILLATORS IN THE COMMUNITY CENTER, TENNIS CENTER AND POLICE SERVICES CENTER.
4. ESTABLISHED EXCELLENT WORKING RELATIONS WITH THE CLEVELAND CLINIC HOSPITAL IN WESTON.

Personnel



CITY OF WESTON

Community Development

Fiscal Year 2003

GENERAL DESCRIPTION:

PROVIDES PLANNING, DEVELOPMENT REVIEW, AND ZONING FUNCTIONS.

FISCAL YEAR 2003 OBJECTIVES:

1. IMPLEMENT MASTER RE-ZONING IN THE ENTIRE CITY.
2. DEVELOP AN ASSET MANAGEMENT USER INTERFACE TO KEEP TRACK OF CITY'S CAPITAL INFRASTRUCTURE.
3. CONTINUE TO EVALUATE THE CAPITAL NEEDS OF THE CITY AS IT MATURES.
4. DESIGN AND IMPLEMENT VARIOUS CAPITAL IMPROVEMENTS OF THE CITY'S PUBLIC INFRASTRUCTURE.



DEPARTMENT DUTIES:

- ENSURE THAT ALL PLANNING AND ZONING ACTIVITIES ARE IN COMPLIANCE WITH ALL CITY CODES AND REGULATIONS.
- PERFORM PLANNING AND ENGINEERING REVIEW FOR ZONING AND ENGINEERING STANDARD COMPLIANCE.
- ASSIST IN THE DEVELOPMENT AND REVIEW OF LAND DEVELOPMENT REGULATIONS.
- RESPOND TO STAFF AND RESIDENT INQUIRIES.
- MAINTAIN AN ACCURATE AND UP-TO-DATE DATABASE OF PROPERTIES, FACILITIES, AND IMPROVEMENTS IN THE CITY.

DEPARTMENT GOAL:

PROVIDE THE CITY OF WESTON WITH CONTRACT PLANNING, ZONING & DEVELOPMENT SERVICES EQUAL OR BETTER THAN IN-HOUSE SERVICES, COMPETITIVE ECONOMICALLY AND QUALITATIVELY, AND ALLOWING THE CITY OPTIONS ON SERVICES LEVELS, SERVICE PROVIDERS, AND COST.

Category	Actual	Budget	Proposed	Approved
	FY 2001	FY 2002	FY 2003	FY 2003
Personal Services	\$0	\$0	\$0	\$0
Operating Expenses	\$1,663,423	\$1,568,920	\$1,664,560	\$1,664,560
Capital Outlay	\$0	\$0	\$0	\$0

Total Community Development

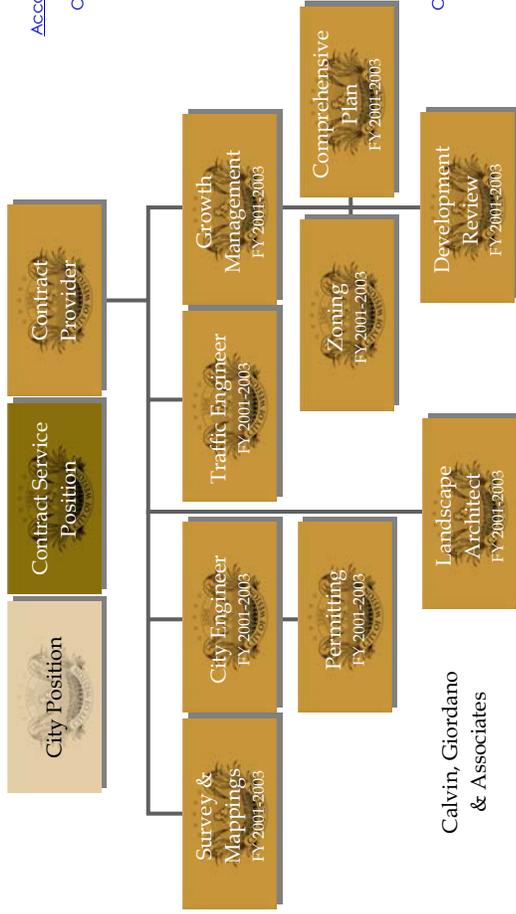
\$3,083,423 \$1,568,920 \$1,664,560 \$1,664,560

CITY OF WESTON

Community Development

Fiscal Year 2003

Personnel



Account Description	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
Operating Expenses				
Development Services Planning	\$889,692	\$340,800	\$340,800	\$340,800
Dev. Services Eng. Permits	\$471,115	\$671,520	\$686,160	\$686,160
Prof. Services Regulation	\$21,677	\$60,000	\$60,000	\$60,000
Prof. Services Civil Engineer	\$10,353	\$46,200	\$62,400	\$62,400
Prof. Services Traffic Engineer	\$26,414	\$108,000	\$172,800	\$172,800
Prof. Services Landscape Arch.	\$52,141	\$122,400	\$122,400	\$122,400
Prof. Services Survey	\$1,329	\$45,000	\$45,000	\$45,000
Prof. Services P & Z Board	N/A	\$75,000	\$75,000	\$75,000
Development Services Mgmt.	\$83,484	\$0	\$0	\$0
Comprehensive Plan	\$4,640	\$0	\$0	\$0
Geographic Information System	\$102,577	\$100,000	\$100,000	\$100,000
Sub-Total	\$1,663,423	\$1,568,920	\$1,664,560	\$1,664,560
Capital Outlay				
Projects	\$1,420,000	\$0	\$0	\$0
Sub-Total				
Total Community Development	\$3,083,423	\$1,568,920	\$1,664,560	\$1,664,560

STAFFING LEVEL CHANGE RATIONALE:

COMMUNITY DEVELOPMENT SERVICES IN THE CITY OF WESTON ARE PROVIDED UNDER CONTRACT WITH THE CONTRACT PROVIDER SUPPLYING PERSONNEL AS REQUIRED BY THE CITY.

PERFORMANCE MEASURES:

PERFORMANCE MEASURES THAT ARE APPLIED TO THE DEPARTMENT RELATE TO THE OVERALL SATISFACTION OF THE CITY COMMISSION, MANAGER, AND RESIDENTS OF THE CITY. PROVIDE QUALITY DEVELOPMENT REVIEWS IN A TIMELY MANNER. COMPLETE WORK AUTHORIZATIONS IN A TIMELY MANNER WITHOUT OVERAGES. PROVIDE MONTHLY PROJECT REPORTS TO THE CITY MANAGER IN A TIMELY MANNER.

BUDGET HIGHLIGHTS:

INCREASES IN THE PROFESSIONAL SERVICES TRAFFIC ENGINEERING AND CIVIL ENGINEERING COSTS OVER LAST YEAR'S BUDGETED ALLOCATION ARE DUE TO ANTICIPATED INCREASED WORKLOAD IN THE AREAS OF TRAFFIC AND GENERAL PUBLIC INFRASTRUCTURE.

FISCAL YEAR 2002 HIGHLIGHTS:

1. DEVELOPED A MASTER ZONING CODE FOR THE CITY OF WESTON.
2. ASSISTED AND ADVISED THE INAUGURAL PLANNING & ZONING ADVISORY BOARD.
3. CONTINUED TO REFINE THE 2010 STRATEGIC VALUE PLAN.

CITY OF WESTON

Community Services - Recreation

Fiscal Year 2003

GENERAL DESCRIPTION:

A PART OF THE COMMUNITY SERVICES DEPARTMENT. RESPONSIBLE FOR THE MAINTENANCE OF ALL PARKS, COORDINATION OF ATHLETIC PROGRAMS, PLANNING AND SUPERVISION OF RECREATION PROGRAMS AND SPECIAL EVENTS.

DIVISION DUTIES:

- MAINTAIN ALL PARK & RECREATIONAL FACILITIES.
- COORDINATE WITH WESTON SPORTS ALLIANCE TO PROVIDE THE GREATEST VARIETY OF QUALITY SPORTS PROGRAMS.
- PROVIDE, MANAGE, AND COORDINATE COMMUNITY ACTIVITIES OF THE NEW WESTON COMMUNITY CENTER AT THE WESTON REGIONAL PARK.



FISCAL YEAR 2003 OBJECTIVES:

1. IMPLEMENT USAGE OF THE VISTA AND GATOR RUN PARKS.
2. IMPLEMENT FURTHER PUBLIC-PRIVATE PARTNERSHIPS IN ADDITIONAL FACILITIES.
3. ACT AS A FACILITATOR FOR THE ART & CULTURAL ALLIANCE.
4. OBTAIN \$200,000 OF FLORIDA RECREATION DEVELOPMENT ASSISTANCE PROGRAM (FRDAP) AND \$676,548 OF BROWARD COUNTY CHALLENGE GRANT FUNDING IN REIMBURSEMENT FOR PARK IMPROVEMENTS CONDUCTED IN PAST FISCAL YEARS.

DIVISION GOAL:

TO PROVIDE THE CITY OF WESTON WITH CONTRACT PARKS & RECREATIONAL SERVICES EQUAL TO OR BETTER THAN IN-HOUSE SERVICES, COMPETITIVE ECONOMICALLY AND QUALITATIVELY, ALLOWING THE CITY OPTIONS ON SERVICE LEVELS, SERVICE PROVIDERS, AND COST.

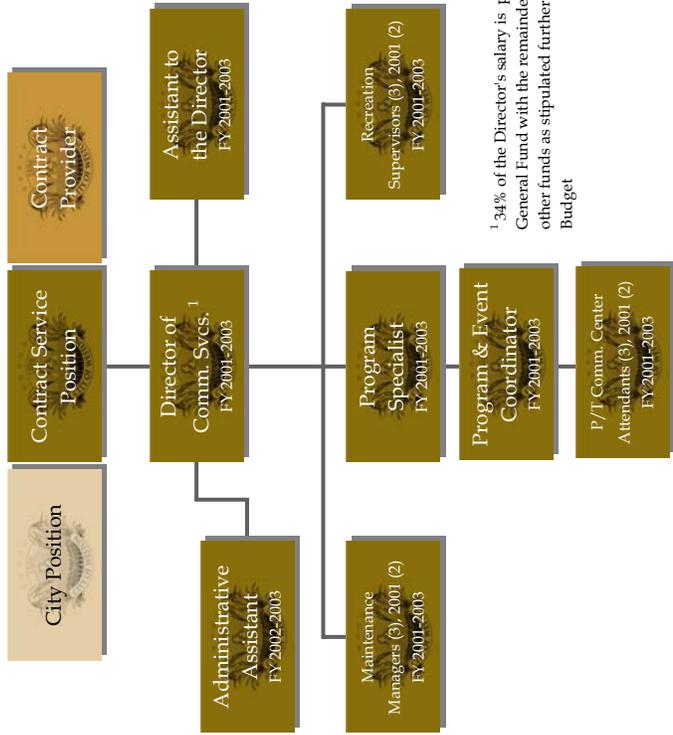
Category	Actual	Budget	Proposed	Approved
	FY 2001	FY 2002	FY 2003	FY 2003
Personal Services	\$0	\$0	\$0	\$0
Operating Expenses	\$2,621,429	\$3,431,954	\$4,283,985	\$4,283,985
Capital Outlay	\$1,878,861	\$0	\$850,000	\$850,000
Total Community Services - Recreation	\$4,500,289	\$3,431,954	\$5,133,985	\$5,133,985

CITY OF WESTON

Community Services - Recreation

Fiscal Year 2003

Personnel



¹ 34% of the Director's salary is paid by the General Fund with the remainder paid by other funds as stipulated further in the Budget

STAFFING LEVEL CHANGE RATIONALE:

COMMUNITY SERVICES - RECREATION IN THE CITY OF WESTON ARE PROVIDED UNDER CONTRACT WITH THE CONTRACT PROVIDER SUPPLYING NECESSARY CONTRACT SERVICE POSITION PERSONNEL TO WORK IN THE CITY. FOR FISCAL YEAR 2003, THE DEPARTMENT IS REQUESTING TWO ADDITIONAL POSITIONS RELATED TO THE OPENING OF THE VISTA PARK, A MAINTENANCE MANAGER AND A RECREATION SUPERVISOR, BOTH SCHEDULED TO BEGIN SERVING THE CITY IN THE LAST FISCAL QUARTER OF FISCAL YEAR 2003.

Account Description	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
Operating Expenses				
Professional Services Adm.	\$401,125	\$678,204	\$769,220	\$769,220
Professional Services Police	\$82,772	\$120,750	\$234,948	\$234,948
Professional Services Instructors	\$4,477	\$200,000	\$211,189	\$211,189
Professional Services Parks	\$1,514,727	\$1,514,000	\$1,829,420	\$1,829,420
Utilities	\$292,732	\$304,000	\$404,000	\$404,000
Landscape Renovations	\$61,722	\$250,000	\$257,500	\$257,500
Facilities Maintenance	\$199,218	\$265,000	\$320,209	\$320,209
Special Events	N/A	N/A	\$154,500	\$154,500
Contingencies	\$64,657	\$100,000	\$103,000	\$103,000
Sub-Total	\$2,621,429	\$3,431,954	\$4,283,985	\$4,283,985
Capital Outlay				
Tequesta Improvements	\$263,349	\$0	\$500,000	\$500,000
Miscellaneous Park Improvements	\$1,487,822	\$0	\$350,000	\$350,000
Gator Run Improvements	\$127,690	\$0	\$0	\$0
Sub-Total	\$1,878,861	\$0	\$850,000	\$850,000
Total Community Services - Recreation	\$4,500,289	\$3,431,954	\$5,133,985	\$5,133,985

BUDGET HIGHLIGHTS:

HIGHER COSTS OF THE PROFESSIONAL SERVICES ADMINISTRATION ARE DUE TO MERIT AND COST-OF-LIVING INCREASES FOR EXISTING STAFF AS WELL AS THE ADDITION OF ONE MAINTENANCE MANAGER AND ONE RECREATION SUPERVISOR, BOTH FUNDED IN THE CITY'S FISCAL YEAR 2003 BUDGET FOR THE LAST QUARTER OF THE FISCAL YEAR AND REQUIRED DUE TO THE OPENING OF THE VISTA PARK. A SIGNIFICANT INCREASE IN THE PROFESSIONAL SERVICES POLICE IS DUE TO ADDITION OF SPECIAL POLICE DETAILS IN THE TEQUESTA TRACE AND VISTA PARKS. INCREASES IN OTHER OPERATING COST CATEGORIES ARE ATTRIBUTABLE TO HIGHER COSTS OF MAINTAINING EXISTING AS WELL AS ADDITIONAL COSTS OF MAINTAINING NEW FACILITIES. IN CAPITAL OUTLAY, THERE IS FUNDING FOR ADDITIONAL IMPROVEMENTS TO THE PARKING LOT, LANDSCAPING AND ATHLETIC FIELDS OF THE TEQUESTA TRACE PARK AS WELL AS MISCELLANEOUS IMPROVEMENTS CONSISTING PRINCIPALLY OF REPLACEMENT OF PLAYGROUND EQUIPMENT IN THE WINDMILL RANCH, COUNTRY ISLES AND PEACE MOUND PARKS. NOT FUNDED IN THE GENERAL FUND ARE IMPROVEMENTS TO THE PASSIVE AREAS OF THE EAGLE POINT PARK, ACCOUNTED FOR IN THE CAPITAL PROJECTS FUND - INFRASTRUCTURE.

CITY OF WESTON

Community Services - Recreation

Fiscal Year 2003

PERFORMANCE MEASURES:

PERFORMANCE MEASURES THAT ARE APPLIED TO THE DIVISION RELATE TO THE OVERALL SATISFACTION OF THE CITY COMMISSION, MANAGER, AND RESIDENTS OF THE CITY. MAINTAIN ALL RECREATION FACILITIES IN A MANNER COMPATIBLE WITH THE STANDARDS EXPECTED BY THE CITY'S RESIDENTS. MAINTAIN QUALITY RELATIONSHIPS WITH THE WESTON SPORTS ALLIANCE AND YMCA.

FISCAL YEAR 2002 HIGHLIGHTS:

1. COMMENCED CONSTRUCTION OF THE GATOR RUN AND VISTA PARKS.
2. CONSTRUCTED RESTROOM FACILITIES IN THE WESTON REGIONAL, AND TOWN CENTER PARKS.
3. RENOVATED ATHLETIC FIELDS AND SUPPORT FACILITIES AT TEQUESTA TRACE PARK.
4. OBTAINED A FLORIDA RECREATION DEVELOPMENT ASSISTANCE PROGRAM (FRDAP) GRANT IN THE AMOUNT OF \$200,000 TO PARTIALLY FUND ATHLETIC FIELD, PARKING, LIGHTING, PLAYGROUND, AND RESTROOM IMPROVEMENTS TO THE WESTON REGIONAL PARK

CITY OF WESTON

Community Services - Public Works

Fiscal Year 2003

GENERAL DESCRIPTION:

PREVIOUSLY A PART OF THE COMMUNITY SERVICES DEPARTMENT. RESPONSIBLE FOR THE MAINTENANCE OF WATER MANAGEMENT FACILITIES, ROADS AND ROADSIDE DRAINAGE, PUBLIC FACILITIES, STREET LIGHTING AND BEAUTIFICATION PROJECTS.

FISCAL YEAR 2003 OBJECTIVES:

THE DEPARTMENT WAS ELIMINATED AS A PART OF THE GENERAL FUND OF THE CITY IN FISCAL YEAR 2002 WITH ITS ACTIVITIES FUNDED BY THE BONAVENTURE AND INDIAN TRACE DEVELOPMENT DISTRICTS.

Division no longer funded by the General Fund

Activities previously funded by the Community Services - Public Works Division have been funded since Fiscal Year 2002 by the Indian Trace and Bonaventure Development Districts



<u>Category</u>	<u>Actual</u> <u>FY 2001</u>	<u>Budget</u> <u>FY 2002</u>	<u>Proposed</u> <u>FY 2003</u>	<u>Approved</u> <u>FY 2003</u>
Personal Services	\$0	\$0	\$0	\$0
Operating Expenses	\$888,637	\$0	\$0	\$0
Capital Outlay	\$1,637,406	\$0	\$0	\$0
Total Community Services - Public Works	\$2,526,043	\$0	\$0	\$0

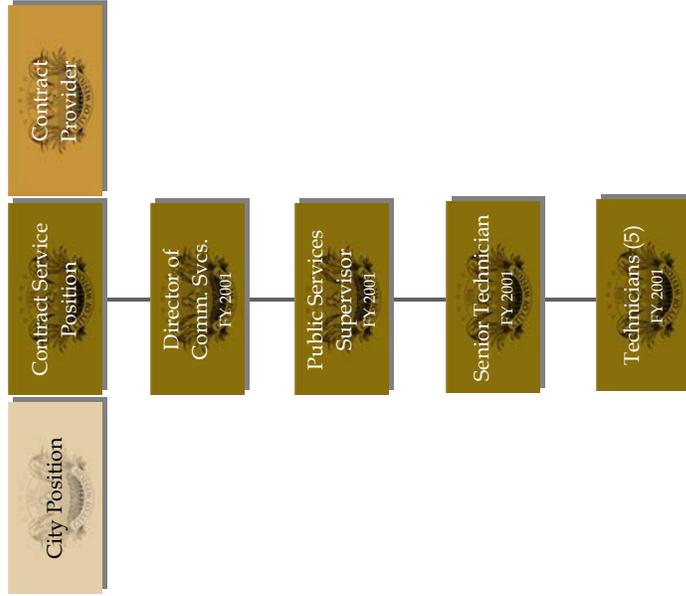
CITY OF WESTON

Community Services - Public Works

Fiscal Year 2003

Note: IT before the category name refers to items funded by the Indian Trace MSTU and previously financed by a interfund transfer from the Indian Trace Fund into the General Fund.

Personnel



Severn Trent Services

Division no longer funded by the General Fund

Account Description	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
Operating Expenses				
Professional Services Administration	\$386,085	\$0	\$0	\$0
IT Professional Services Rentals & Leases	\$7,838	\$0	\$0	\$0
IT Professional Services Wetlands	\$0	\$0	\$0	\$0
IT Equipment Maintenance	\$9,989	\$0	\$0	\$0
IT Vehicle Maintenance	\$20,859	\$0	\$0	\$0
IT Water Analysis	\$8,713	\$0	\$0	\$0
IT Culvert Inspection	\$19,617	\$0	\$0	\$0
IT Utility Service & Electric	\$15,208	\$0	\$0	\$0
IT Mechanical Maintenance	\$5,850	\$0	\$0	\$0
IT Pump Station Maintenance	\$40,933	\$0	\$0	\$0
IT Engineering Files	\$34,693	\$0	\$0	\$0
IT Communication Services	\$22,008	\$0	\$0	\$0
Building & Grounds Maintenance	\$2,353	\$0	\$0	\$0
Repairs	\$24,646	\$0	\$0	\$0
IT Propane	\$72,744	\$0	\$0	\$0
IT Chemicals & Herbicides	\$170,552	\$0	\$0	\$0
IT Gasoline & Oil	\$11,527	\$0	\$0	\$0
IT Contingencies	\$35,023	\$0	\$0	\$0
Sub-Total	\$888,637	\$0	\$0	\$0
Capital Outlay				
Signage Improvements	\$133,350	\$0	\$0	\$0
Landscape Improvements	\$143,549	\$0	\$0	\$0
IT Water Management Equipment	\$1,546	\$0	\$0	\$0
IT Construction Equipment	\$60,692	\$0	\$0	\$0
IT Vehicles	\$35,248	\$0	\$0	\$0
Other	\$1,263,022	\$0	\$0	\$0
Sub-Total	\$1,637,406	\$0	\$0	\$0
Total Community Services - Public Works	\$2,526,043	\$0	\$0	\$0

CITY OF WESTON

Community Services - Specialty Services

Fiscal Year 2003

GENERAL DESCRIPTION:

A PART OF THE COMMUNITY SERVICES DEPARTMENT. RESPONSIBLE FOR THE MAINTENANCE, OPERATION AND/OR IMPLEMENTATION OF SOLID WASTE, FAIR SHARE SERVICES FOR THE AGING AND SCHOOL CROSSING GUARDS.

FISCAL YEAR 2003 OBJECTIVES:

1. PARTICIPATE AT A FAIR SHARE LEVEL IN THE PROVIDING OF SERVICES FOR THE AGING, WOMEN AND NEEDY FAMILIES WITHIN THE CITY OF WESTON.
2. PROVIDE COST EFFECTIVE SOLID WASTE MANAGEMENT SERVICES TO THE RESIDENTS OF WESTON.
3. MAINTAIN HIGH LEVELS OF SERVICE FOR SAFETY OF SCHOOL CHILDREN IN THE CITY OF WESTON.
4. PROVIDE CROSSING GUARD PROTECTION FOR THE MANATEE BAY ELEMENTARY SCHOOL.



DIVISION DUTIES:

- PROVIDE FOR SCHOOL CROSSING GUARDS AT INTERSECTIONS IDENTIFIED BY THE SCHOOL BOARD.
- PROVIDE FOR SOLID WASTE AND RECYCLING SERVICES TO ALL RESIDENTIAL PROPERTIES WITHIN THE CITY.
- PROVIDE FOR FAIR SHARE FUNDING FOR SERVICES FOR THE AGED AND OTHER UNDERPRIVILEGED.

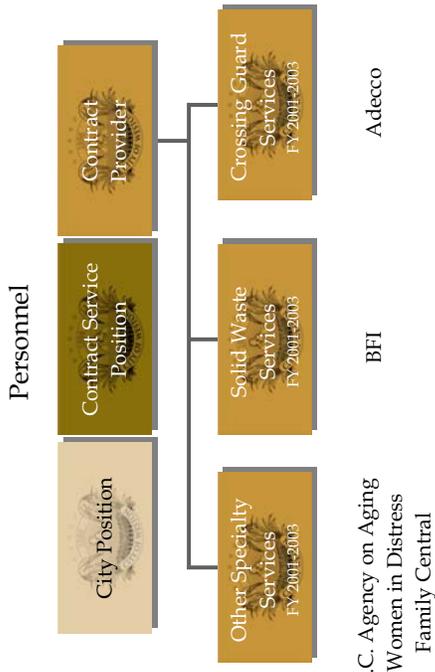
Category	Actual	Budget	Proposed	Approved
	FY 2001	FY 2002	FY 2003	FY 2003
Personal Services	\$0	\$0	\$0	\$0
Operating Expenses	\$3,890,409	\$5,290,294	\$4,803,399	\$4,803,399
Capital Outlay	\$0	\$0	\$0	\$0
Total Specialty Services	\$3,890,409	\$5,290,294	\$4,803,399	\$4,803,399

DEPARTMENT GOAL:

TO PROVIDE THE CITY OF WESTON WITH CONTRACT SOLID WASTE, SCHOOL CROSSING GUARD, AND OTHER SPECIALTY SERVICES EQUAL TO OR BETTER THAN IN-HOUSE SERVICES, COMPETITIVE ECONOMICALLY AND QUALITATIVELY, ALLOWING THE CITY OPTIONS ON SERVICE LEVELS, SERVICE PROVIDERS, AND COST.

CITY OF WESTON

Community Services - Specialty Services Fiscal Year 2003



Account Description	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
Operating Expenses				
Professional Services Aging	\$5,000	\$5,000	\$15,598	\$15,598
Professional Services WID	\$0	\$1,500	\$1,500	\$1,500
Professional Services Family Central	N/A	\$1,078	\$2,055	\$2,055
Crossing Guard Services	\$265,578	\$269,539	\$365,091	\$365,091
Prof. Services Solid Waste	\$3,619,831	\$5,013,176	\$4,419,155	\$4,419,155
Sub-Total	\$3,890,409	\$5,290,294	\$4,803,399	\$4,803,399
Total Specialty Services	\$3,890,409	\$5,290,294	\$4,803,399	\$4,803,399

BUDGET HIGHLIGHTS:

HIGHER COSTS OF THE PROFESSIONAL SERVICES AGING AND PROFESSIONAL SERVICES FAMILY CENTRAL ARE DUE TO INCREASED FAIR-SHARE ALLOCATION OF COSTS FOR THESE SERVICES TO THE CITY. AN INCREASE IN THE CROSSING GUARD SERVICES LINE ITEM IS DUE A 5% COST ESCALATION FOR EXISTING SERVICES AS WELL AS ADDITIONAL GUARDS REQUIRED TO SERVE NEW PUBLIC SCHOOL OPENING IN THE CITY DURING FISCAL YEAR 2003. A DECREASE IN THE PROFESSIONAL SERVICES SOLID WASTE EXPENDITURES IS DUE TO RECONCILIATION OF THIS PASS-THROUGH ITEM WITH HISTORICAL ACTUALS.

STAFFING LEVEL CHANGE RATIONALE:

COMMUNITY SERVICES - SPECIALTY SERVICES IN THE CITY OF WESTON ARE PROVIDED UNDER CONTRACTS WITH THE CONTRACT PROVIDERS SUPPLYING PERSONNEL AS REQUIRED BY THE CITY.

PERFORMANCE MEASURES:

PERFORMANCE MEASURES THAT ARE APPLIED TO THE DIVISION RELATE TO THE OVERALL SATISFACTION OF THE CITY COMMISSION, MANAGER, AND RESIDENTS OF THE CITY. MEASURES TAKE UNDER CONSIDERATION MINIMIZING SOLID WASTE AND RECYCLING COLLECTION COMPLAINTS AND ASSURING THAT CROSSING GUARDS ARE AT THE PRESCRIBED POINTS AT THE PRESCRIBED TIMES.

FISCAL YEAR 2002 HIGHLIGHTS:

1. PROVIDED SAFE SCHOOL CROSSING ZONES FOR WESTON'S CHILDREN.
2. MAINTAINED QUALITY SOLID WASTE AND RECYCLING SERVICES.
3. PARTICIPATED IN THE FAIR-SHARE PROGRAMS AND SERVICES PROVIDED BY THE BROWARD COUNTY AGENCY ON AGING, WOMEN IN DISTRESS, AND FAMILY CENTRAL.

CITY OF WESTON

Omni-Departmental

Fiscal Year 2003

GENERAL DESCRIPTION:

THIS PART OF THE GENERAL FUND IS USED TO ACCOUNT FOR CERTAIN EXPENDITURES THAT ARE SHARED BETWEEN ALL CITY DEPARTMENTS AS WELL AS GENERAL PURPOSE AND SPECIFIC PURPOSE RESERVES.

FISCAL YEAR 2003 OBJECTIVES:

1. CONTINUE TO PROVIDE EXCESS REVENUE CAPTURE.
2. ESTABLISH SPECIFIC RESERVES TO FUND FUTURE MAJOR BUILDING MAINTENANCE EXPENDITURES.



DEPARTMENT FUNCTIONS:

- FUND THE LIABILITY AND PROPERTY COVERAGE FOR ALL CITY OWNED OR LEASED FACILITIES AND ALL EMPLOYEES AND OFFICERS.
- FUND PROPERTY, MACHINERY & BOILER INSURANCE COVERAGE FOR ALL MUNICIPAL BUILDINGS INCLUDING LARGE FIXED EQUIPMENT FACILITIES.
- PROVIDE FOR A RESERVE ALLOCATION TO ASSURE THE LONG-TERM VIABILITY OF THE CITY.

DEPARTMENT GOAL:

THE OMNI-DEPARTMENTAL DEPARTMENT DOES NOT HAVE ITS OWN PARTICULAR GOALS AS THE DEPARTMENT SUPPORTS ACTIVITIES OF ALL OTHER DEPARTMENTS OF THE CITY. THEREFORE, THE GOAL OF THE DEPARTMENT IS TO ALLOW ALL OTHER DEPARTMENTS TO FULFILL THEIR OWN DEPARTMENTAL GOALS.

Category	Actual	Budget	Proposed	Approved
	FY 2001	FY 2002	FY 2003	FY 2003
Personal Services	\$0	\$0	\$0	\$0
Operating Expenses	\$2,059,110	\$608,011	\$449,817	\$449,817
Reserves	\$0	\$2,575,295	\$1,319,144	\$1,319,144
Total Omni-Departmental	\$2,188,416	\$3,183,306	\$1,768,961	\$1,768,961

CITY OF WESTON

Omni-Departmental Fiscal Year 2003

PERFORMANCE MEASURES:

DEPARTMENT'S PERFORMANCE MEASURE IS ITS ABILITY TO FULFILL ITS FUNCTIONS OF SUPPORTING OTHER CITY DEPARTMENTS IN PROVIDING INSURANCE AND RESERVES OF THE CITY.

Account Description	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
Operating Expenses				
Insurance	\$84,952	\$75,000	\$96,563	\$96,563
Radio System	\$0	\$0	\$0	\$0
Other Fees & Charges	\$44,354	\$233,011	\$353,255	\$353,255
Operating Transfer to BDD	N/A	\$300,000	\$0	\$0
Sub-Total	\$129,306	\$608,011	\$449,817	\$449,817
Reserves				
Reserve for Excess Revenue Capture	\$2,059,110	\$2,575,295	\$1,230,248	\$1,230,248
Reserve for Police Buildings	N/A	N/A	\$34,010	\$34,010
Reserve for EMS Buildings	N/A	N/A	\$15,615	\$15,615
Reserve for Park Buildings	N/A	N/A	\$39,271	\$39,271
Sub-Total	\$2,059,110	\$2,575,295	\$1,319,144	\$1,319,144
Total Omni-Departmental	\$2,188,416	\$3,183,306	\$1,768,961	\$1,768,961

BUDGET HIGHLIGHTS:

IN THE OPERATING EXPENDITURES CATEGORY, INSURANCE LINE ITEM IS EXPECTED TO INCREASE DUE TO HIGHER PER-UNIT INSURANCE COSTS AS WELL AS THE INCREASE IN STOCK OF CITY-OWNED PROPERTIES REQUIRING INSURANCE COVERAGES. OTHER FEES & CHARGES WILL ALSO INCREASE AS IT ACCOUNTS FOR BANK CHARGES AND DISCOUNTS ON THE AD-VALOREM TAX COLLECTIONS, BOTH OF WHICH ARE EXPECTED TO INCREASE. WITH REGARDS TO THE RESERVES, EXCESS REVENUE CAPTURE IS EXPECTED TO DECREASE SIGNIFICANTLY VERSUS THE PRIOR YEAR, AS THE CITY IS PROJECTED TO EXPERIENCE A HIGHER RATE OF GROWTH IN TOTAL EXPENDITURES THAN TOTAL REVENUES. ADDITIONALLY, NEW RESERVE EXPENDITURES ARE FUNDED FOR THE FIRST TIME TO FUND FUTURE MAJOR BUILDING EXPENDITURES FOR THE POLICE, EMS AND PARK BUILDINGS.

CITY OF WESTON

Law Enforcement Trust Fund

Fiscal Year 2003

GENERAL DESCRIPTION:

THIS FUND IS USED TO ACCOUNT FOR REVENUES AND EXPENDITURES ASSOCIATED WITH RESTRICTED ASSETS SEIZED IN THE PROCESS OF LAW ENFORCEMENT ACTIVITIES.

FUND FISCAL YEAR 2003 HIGHLIGHTS:

DURING FISCAL YEAR 2003, TOTAL EXPENDITURES ON POLICE EQUIPMENT PURCHASES ARE PROJECTED TO EQUAL THE SUM OF REVENUES RECEIVED FROM SEIZURES AND INTEREST EARNINGS ON FUND BALANCES.

<u>Revenues</u>	Actual <u>FY 2001</u>	Budget <u>FY 2002</u>	Proposed <u>FY 2003</u>	Approved <u>FY 2003</u>
Carryforward	N/A	\$37,080	\$0	\$0
Seizures	\$165,640	\$25,000	\$25,000	\$25,000
Interest	\$5,610	\$2,920	\$1,288	\$1,288
Total Revenues	\$171,250	\$65,000	\$26,288	\$26,288

<u>Expenditures</u>	Actual <u>FY 2001</u>	Budget <u>FY 2002</u>	Proposed <u>FY 2003</u>	Approved <u>FY 2003</u>
Police Equipment	\$124,535	\$65,000	\$26,288	\$26,288
Other Expenses	\$382	\$0	\$0	\$0
Total Expenditures	\$124,917	\$65,000	\$26,288	\$26,288
 <u>Reserves</u>				
Reserves	\$46,333	\$0	\$0	\$0
Total Reserves	\$46,333	\$0	\$0	\$0
Total Expenditures and Reserves	\$171,250	\$65,000	\$26,288	\$26,288

Beginning Fund Balance	\$101,475	\$147,808	\$110,728	\$110,728
Ending Fund Balance	\$147,808	\$110,728	\$110,728	\$110,728

CITY OF WESTON

Local Park Impact Fee Fund

Fiscal Year 2003

GENERAL DESCRIPTION:

THIS FUND IS USED TO ACCOUNT FOR REVENUES AND EXPENDITURES ASSOCIATED WITH LOCAL PARK IMPACT FEES COLLECTED BY THE CITY TO OFFSET IMPACTS OF NEW DEVELOPMENT ON THE CITY'S PARK SYSTEM.

FUND FISCAL YEAR 2003 HIGHLIGHTS:

FOLLOWING THE BUDGETED DEPLETION OF THE ENTIRE FUND BALANCE DURING FISCAL YEAR 2002, THE FUND IS PROJECTED TO REMAIN INACTIVE WITH ONLY A SMALL AMOUNT OF CAPITAL IN ITS ACCOUNT.

<u>Revenues</u>	<u>Actual FY 2001</u>	<u>Budget FY 2002</u>	<u>Proposed FY 2003</u>	<u>Approved FY 2003</u>
Carryforward	N/A	\$97,405	\$0	\$0
Interest	\$4,840	\$2,313	\$0	\$0
Total Revenues	\$4,840	\$99,718	\$0	\$0

<u>Expenditures</u>	<u>Actual FY 2001</u>	<u>Budget FY 2002</u>	<u>Proposed FY 2003</u>	<u>Approved FY 2003</u>
Local Park Improvements	N/A	\$99,718	\$0	\$0
Other Expenses	\$316	\$0	\$0	\$0
Total Expenditures	\$316	\$99,718	\$0	\$0
<u>Reserves</u>				
Reserves	\$4,524	\$0	\$0	\$0
Total Reserves	\$4,524	\$0	\$0	\$0
Total Expenditures and Reserves	\$4,840	\$99,718	\$0	\$0

Beginning Fund Balance	\$97,405	\$101,929	\$4,524	\$4,524
Ending Fund Balance	\$101,929	\$4,524	\$4,524	\$4,524

CITY OF WESTON

Capital Projects Fund - Community Development Fiscal Year 2003

GENERAL DESCRIPTION:

THIS FUND IS USED TO ACCOUNT FOR REVENUES AND EXPENDITURES ASSOCIATED WITH VOLUNTARY CONTRIBUTIONS MADE BY VARIOUS ENTITIES TO FURTHER ENHANCE CITY INFRASTRUCTURE AND BEAUTIFY THE CITY.

FUND FISCAL YEAR 2003 HIGHLIGHTS:

REVENUES BUDGETED IN THE FUND FOR FISCAL YEAR 2003 INCLUDE PRINCIPALLY CONTRIBUTIONS FOR PROJECTS SUBJECT TO DEVELOPER OBLIGATIONS AND CARRYFORWARD OF FUNDS FROM THE FUND BALANCE.

EXPENDITURES FUNDED THROUGH CONTRIBUTIONS MADE TO THE CITY INCLUDE THE FOLLOWING SIGNALIZATION AND SIGNAGE IMPROVEMENTS:

1. NEW SIGNAL INSTALLATIONS AT THE INTERSECTIONS OF BONAVENTURE BLVD/RACQUET CLUB ROAD AND ARVIDA PKWY/GLADES CIRCLE.
2. NEW MONUMENT SIGNS AT THE INTERSECTIONS OF WESTON ROAD/GRIFFIN ROAD AND STATE ROAD 84/ARVIDA PARKWAY.

<u>Revenues</u>	<u>Actual</u> <u>FY 2001</u>	<u>Budget</u> <u>FY 2002</u>	<u>Proposed</u> <u>FY 2003</u>	<u>Approved</u> <u>FY 2003</u>
Carryforward	\$2,188,934	\$935,438	\$387,977	\$387,977
Interest	\$178,937	\$160,391	\$12,023	\$12,023
Contributions	\$64,974	\$0	\$375,000	\$375,000
Total Revenues	\$2,432,845	\$1,095,829	\$775,000	\$775,000

<u>Expenditures</u>	<u>Actual</u> <u>FY 2001</u>	<u>Budget</u> <u>FY 2002</u>	<u>Proposed</u> <u>FY 2003</u>	<u>Approved</u> <u>FY 2003</u>
Intersection Improvements	\$133,011	\$385,000	\$0	\$0
Signalization Improvements	\$216,803	\$470,000	\$475,000	\$475,000
Paver Entry Bands	\$0	\$48,500	\$0	\$0
Roadway Improvements	\$2,071,968	\$0	\$0	\$0
Transfer to CPF - Basin II Series 2001	\$0	\$192,329	\$0	\$0
Other Expenses	\$11,062	\$0	\$0	\$0
Signage Improvements	N/A	N/A	\$300,000	\$300,000
Total Expenditures	\$2,432,845	\$1,095,829	\$775,000	\$775,000

<u>Reserves</u>	<u>Actual</u> <u>FY 2001</u>	<u>Budget</u> <u>FY 2002</u>	<u>Proposed</u> <u>FY 2003</u>	<u>Approved</u> <u>FY 2003</u>
Reserves	\$0	\$0	\$0	\$0
Total Reserves	\$0	\$0	\$0	\$0
Total Expenditures	\$2,432,845	\$1,095,829	\$775,000	\$775,000

Beginning Fund Balance	\$4,326,660	\$2,137,726	\$1,202,288	\$1,202,288
Ending Fund Balance	\$2,137,726	\$1,202,288	\$814,311	\$814,311

CITY OF WESTON

Street Maintenance Fund

Fiscal Year 2003

GENERAL DESCRIPTION:

THIS FUND IS USED TO ACCOUNT FOR RESTRICTED REVENUES AND EXPENDITURES ASSOCIATED FUEL TAXES AND ROADWAY SYSTEM EXPENDITURES RESPECTIVELY.

FUND FISCAL YEAR 2003 HIGHLIGHTS:

FUND REVENUES ARE EXPECTED TO CONTINUE TO BE DERIVED FROM RESTRICTED FUEL AND SALES TAX REVUES AS WELL AS INTEREST ON FUND RESERVES. NEW SOURCES OF REVENUE TO THE FISCAL YEAR 2003 BUDGET ARE THE CARRYFORWARD FROM FUND BALANCE AS WELL AS A TRANSFER FROM THE GENERAL FUND USED TO FINANCE THE REHABILITATION OF SCHOOL ZONE SWALES.

EXPENDITURES FUNDED IN THE FISCAL YEAR 2003 BUDGET INCLUDE PRIMARLY SIGNALIZATION, SCHOOL ZONE SWALE AND SAFETY AND SIGNING IMPROVEMENTS IN ADDITION TO THE MORE ROUTINE EXPENDITURES SUCH AS REPAIR & MAINTENANCE OF ROADS, ROAD DRAINAGE AND STREET SWEEPING, WHICH INCREASED MODESTLY TO ACCOUNT FOR GENERAL COST ESCALLATION. SPECIFIC PROJECTS FUNDED IN THE STREET MAINTENANCE FUND INCLUDE THE FOLLOWING:

	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
Revenues				
State Revenue Sharing	\$288,062	\$281,472	\$289,344	\$289,344
6¢ Local Option Gas Tax	\$538,596	\$551,760	\$567,192	\$567,192
4¢ Local Option Gas Tax	\$252,919	\$254,788	\$261,914	\$261,914
Carryforward	N/A	\$0	\$586,060	\$586,060
Interest	\$0	\$86,048	\$47,439	\$47,439
Total Revenues	\$1,059,577	\$1,174,068	\$1,751,950	\$1,751,950

	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
Expenditures				
R&M - Roads	\$11,717	\$80,000	\$92,700	\$92,700
R&M - Sidewalks	\$17,875	\$50,000	\$0	\$0
R&M - ROW	\$29,979	\$10,000	\$0	\$0
Road Resurfacing	N/A	N/A	\$0	\$0
Road Improvements	\$0	\$450,000	\$245,000	\$245,000
Road Drainage	\$110,835	\$80,000	\$84,000	\$84,000
Signing & Safety Improvements	\$236,056	\$60,000	\$110,000	\$110,000
Signalization Improvements	\$2,945	\$30,000	\$761,250	\$761,250
Street Sweeping	N/A	\$80,000	\$84,000	\$84,000
Miscellaneous	\$165,514	\$0	\$375,000	\$375,000
Total Expenditures	\$574,921	\$840,000	\$1,751,950	\$1,751,950

	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
Reserves				
Comp. Plan Projects	\$252,919	\$254,788	\$0	\$0
Roadway Projects	\$231,737	\$79,279	\$0	\$0
Total Reserves	\$484,656	\$334,067	\$0	\$0
Total Expenditures and Reserves	\$1,059,577	\$1,174,067	\$1,751,950	\$1,751,950

Beginning Fund Balance	\$1,553,247	\$2,037,903	\$2,371,970	\$2,371,970
Ending Fund Balance	\$2,037,903	\$2,371,970	\$1,785,910	\$1,785,910

CITY OF WESTON

Street Maintenance Fund

Fiscal Year 2003

FUND FISCAL YEAR 2003 HIGHLIGHTS:

1. RECONSTRUCTION OF THE I-75/ARVIDA PKWY OFF RAMP IN FUNDING PARTNERSHIP WITH THE FLORIDA DEPARTMENT OF TRANSPORTATION.
2. CITYWIDE SIGNING & SAFETY IMPROVEMENTS AND RESTRIPING AND OPERATIONAL MODIFICATIONS TO THE ARVIDA PKWY/WESTON ROAD INTERSECTION FOR TURN LANE IMPROVEMENTS.
3. NEW SIGNAL INSTALLATION AT THE INTERSECTION OF BONAVENTURE BLVD/EDUCATIONAL COMPLEX.
4. TRAFFIC SIGNAL RECONSTRUCTION AT THE INTERSECTION OF INDIAN TRACE/THREE VILLAGE ROAD, INDIAN TRACE/SPRINGS BLVD AND INDIAN TRACE/FALLS BLVD TO MEET INCREASED SAFETY STANDARDS.
5. VIDEO DETECTION UPGRADES TO THE TRAFFIC SIGNALS AT THE INTERSECTIONS OF ARVIDA PKWY/SADDLE CLUB, INDIAN TRACE/BONAVENTURE BLVD AND BONAVENTURE BLVD/VISTA PARK BLVD.
6. ROAD SWALE RECONSTRUCTIONS IN SCHOOL ZONES IN VARIOUS LOCATIONS THROUGHOUT THE CITY.

CITY OF WESTON

Transportation Fund

Fiscal Year 2003

GENERAL DESCRIPTION:

THIS FUND IS USED TO ACCOUNT FOR RESTRICTED REVENUES AND EXPENDITURES ASSOCIATED WITH FUEL TAXES AND DESIGNATED TO BE EXPENDED ON PUBLIC TRANSPORTATION PURPOSES.

FUND FISCAL YEAR 2003 HIGHLIGHTS:

AS IN ALL YEARS SINCE THE FUND'S INCEPTION, DURING FISCAL YEAR 2003 ALL REVENUES ARE BUDGETED TO BE RESERVED FOR TRANSIT RELATED PROGRAMS IN FUTURE YEARS.

	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
<u>Revenues</u>				
1/2 Local Option Gas Tax	\$36,485	\$48,647	\$50,007	\$50,007
Interest	\$0	\$1,733	\$1,737	\$1,737
Total Revenues	\$36,485	\$50,380	\$51,745	\$51,745

	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
<u>Reserves</u>				
Transportation Projects	\$36,485	\$50,380	\$51,745	\$51,745
Total Expenditures & Reserves	\$36,485	\$50,380	\$51,745	\$51,745
Beginning Fund Balance	\$0	\$36,485	\$86,865	\$86,865
Ending Fund Balance	\$36,485	\$86,865	\$138,610	\$138,610

CITY OF WESTON

Debt Service Fund - Weston Road Street Lighting

Fiscal Year 2003

GENERAL DESCRIPTION:

THIS FUND IS USED TO ACCOUNT FOR RESTRICTED REVENUES AND EXPENDITURES AVAILABLE FOR THE REPAYMENT OF DEBT INCURRED FOR THE STREET LIGHTING PROJECT ALONG WESTON ROAD.

FUND FISCAL YEAR 2003 HIGHLIGHTS:

DEBT SERVICE FOR THE FISCAL YEAR 2003 IS EXPECTED TO REMAIN AT THE SAME LEVEL AS THAT OF FISCAL YEAR 2002 TO ACCOUNT FOR INTEREST RATE UNCERTAINTY AND DIFFICULTY TO PROJECT VARIABLE RATES FORWARD.

ADDITIONAL INFORMATION:

THE CITY FINANCED CONSTRUCTION OF THE STREET LIGHTING PROJECT ALONG A PORTION OF WESTON ROAD BY PARTICIPATING IN A FLORIDA ASSOCIATION OF COUNTIES LOCAL GOVERNMENT COMMERCIAL PAPER POOL PROGRAM. THE PROGRAM PROVIDES LOCAL GOVERNMENTS THROUGHOUT THE STATE WITH LOW-COST, VARIABLE INTEREST, SHORT-TERM LOANS FOR INFRASTRUCTURE IMPROVEMENTS. THE PRINCIPAL ADVANTAGES OF THIS FINANCING METHOD ARE FLEXIBILITY OF TERM (THE LOAN CAN BE BETWEEN SIX MONTHS TO FIVE YEARS IN MATURITY), ABILITY TO PREPAY AT ANY TIME WITHOUT PENALTY, LOW INTEREST RATES AVERAGING 3.79% LAST YEAR AND LOW TRANSACTION COSTS DUE TO THE POOLED NATURE OF THIS FINANCING VEHICLE.

	Actual <u>FY 2001</u>	Budget <u>FY 2002</u>	Proposed <u>FY 2003</u>	Approved <u>FY 2003</u>
<u>Revenues</u>				
Special Assessments	\$456,349	\$115,355	\$115,354	\$115,354
Interest Income	\$21,111	\$0	\$0	\$0
Carryforward	\$65,084	\$0	\$0	\$0
Total Revenues	\$542,544	\$115,355	\$115,354	\$115,354

	Actual <u>FY 2001</u>	Budget <u>FY 2002</u>	Proposed <u>FY 2003</u>	Approved <u>FY 2003</u>
<u>Expenditures</u>				
Debt Service	\$20,622	\$107,512	\$107,512	\$107,512
Capital Outlay	\$520,800	\$0	\$0	\$0
Other Fees & Charges	\$1,122	\$7,842	\$7,842	\$7,842
Total Expenditures	\$542,544	\$115,354	\$115,354	\$115,354

Beginning Fund Balance

\$495,347

Ending Fund Balance

\$430,263

\$430,264

\$430,264

\$430,264

CITY OF WESTON

Fire District Fund Fiscal Year 2003

GENERAL DESCRIPTION:

THIS FUND IS USED TO ACCOUNT FOR RESTRICTED REVENUES AND EXPENDITURES AVAILABLE FOR FIRE PROTECTION SERVICES IN THE CITY OF WESTON.

FUND FISCAL YEAR 2003 HIGHLIGHTS:

FIRE DISTRICT FUND'S REVENUES DURING FISCAL YEAR 2003 WILL CONSIST OF SPECIAL ASSESSMENTS AS WELL AS NEWLY BUDGETED INTEREST ON FUND BALANCES, PARTIAL YEAR ASSESSMENT FEES AND CARRYFORWARD OF FUND RESERVES.

EXPENDITURES WILL INCLUDE THE PAYMENT FOR PROFESSIONAL SERVICES FIRE PROTECTION INCREASING TO CONTRACT STIPULATIONS, FUNDING OF THE FOURTH ENGINE COMPANY FOR A FULL FISCAL YEAR, AND ADDITIONAL EXPENSES ASSOCIATED WITH FULLY STAFFING QUINT 81 (THE LADDER). FURTHERMORE, THE FUND'S BUDGET ALSO ALLOCATES MONEY FOR INSTALLATION OF ADDITIONAL FIRE WELLS TO IMPROVE THE OVERALL FIRE RATING OF THE CITY, COMBAT BRUSH FIRES IN THE US 27 CORRIDOR AND PROTECT THE MITIGATION AREAS AND WESTERN RESIDENCES. NEW TO THIS YEAR'S BUDGET WILL ALSO BE CURRENT AS WELL AS RESERVE EXPENDITURES ASSOCIATED WITH MAINTENANCE OF THE CITY'S FIRE STATIONS.

<u>Revenues</u>	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
Special Assessments	\$3,725,892	\$4,344,079	\$5,020,976	\$5,020,976
Interest	\$24,036	\$0	\$17,376	\$17,376
Partial Year Fees	\$212,212	\$0	\$27,000	\$27,000
Carryforward	N/A	N/A	\$541,759	\$541,759
Total Revenues	\$3,962,140	\$4,344,079	\$5,607,112	\$5,607,112

<u>Expenditures</u>	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
Prof. Services Fire Protection	\$3,090,043	\$3,948,851	\$4,920,144	\$4,920,144
Operating Transfer to General Fund	\$100,000	\$100,000	\$103,000	\$103,000
Building Maintenance	N/A	N/A	\$29,140	\$29,140
Fire Wells	N/A	N/A	\$150,000	\$150,000
Other Fees & Charges	\$230,339	\$295,229	\$379,351	\$379,351
Total Expenditures	\$3,420,382	\$4,344,079	\$5,581,635	\$5,581,635

<u>Reserves</u>	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
General Purpose Reserve	\$541,759	\$0	\$0	\$0
Reserve for Fire Building	N/A	N/A	\$25,476	\$25,476
Total Reserves	\$541,759	\$0	\$25,476	\$25,476
Total Expenditures & Reserves	\$3,962,140	\$4,344,079	\$5,607,112	\$5,607,112

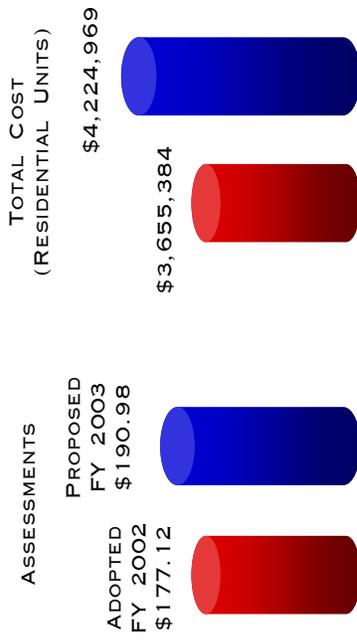
Beginning Fund Balance	\$0	\$541,759	\$541,759	\$541,759
Ending Fund Balance	\$541,759	\$541,759	\$25,476	\$25,476

CITY OF WESTON

Fire District Fund
Fiscal Year 2003

ADDITIONAL INFORMATION:

RESIDENTIAL COST COMPARISON



CITY OF WESTON

Capital Projects Fund - Infrastructure

Fiscal Year 2003

GENERAL DESCRIPTION:

THIS FUND IS USED TO ACCOUNT FOR REVENUES AND EXPENDITURES FOR INFRASTRUCTURE PROJECTS WITHIN THE CITY OF WESTON.

FUND FISCAL YEAR 2003 HIGHLIGHTS:

REVENUES BUDGETED IN THE FUND FOR FISCAL YEAR 2003 INCLUDE THE ENTIRE AMOUNT OF THE CITY-LEVIED ELECTRIC FRANCHISE FEE, A PORTION OF THE ELECTRIC UTILITY TAX, INTEREST INCOME ON FUND BALANCES, CONTRIBUTIONS FROM PRIVATE SOURCES IN THE FORM OF PAYMENTS AGREED UPON BY THE DEVELOPERS AND FUND CARRYFORWARD BALANCE.

AS FOR BUDGETED EXPENDITURES, THESE INCLUDE MAINLY PRINCIPAL AND INTEREST PAYMENTS ON THE CITY'S \$10 MILLION COMMUNITY FACILITIES NOTE AND \$8.182 MILLION NORTHERN TRUST LOAN, LAST YEAR OF PAYMENTS TO BROWARD COUNTY FOR THE DEBT OUTSTANDING ON THE TEQUESTA TRACE PARK, AND PARK IMPROVEMENTS CONSISTING OF:

1. ADDITIONAL MISCELLANEOUS LANDSCAPING IMPROVEMENTS TO THE GATOR RUN AND WESTON REGIONAL PARKS.
2. DEVELOPMENT OF PASSIVE AREAS OF THE EAGLE POINT PARK.
3. COMPLETION OF THE VISTA PARK.

	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
Revenues				
Franchise Fee Electric	\$1,423,548	\$2,303,558	\$2,457,206	\$2,457,206
Utility Tax Electric	N/A	\$211,188	\$374,573	\$374,573
Interest Income	\$155,772	\$125,000	\$33,443	\$33,443
Contributions From Private Sources	\$2,500	\$0	\$500,000	\$500,000
Note Proceeds	\$0	\$8,181,992	\$0	\$0
Broward County Fire/EMS	\$1,100,000	\$0	\$0	\$0
Carryforward	\$1,286,655	\$1,100,000	\$5,500,000	\$5,500,000
Total Revenues	\$3,968,475	\$11,921,738	\$8,865,223	\$8,865,223

	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
Expenditures				
Principal	\$901,315	\$1,705,971	\$2,076,741	\$2,076,741
Interest	\$464,292	\$757,659	\$612,125	\$612,125
Tequesta Trace Debt Service	\$151,221	\$175,000	\$175,208	\$175,208
Trustee Fees	\$10,902	\$1,116	\$1,150	\$1,150
Capital Outlay	\$2,440,746	\$0	\$0	\$0
Fire Station 55	N/A	\$1,331,992	\$0	\$0
Vista Park	N/A	\$500,000	\$5,500,000	\$5,500,000
Park Improvements	N/A	\$1,950,000	\$500,000	\$500,000
Total Expenditures	\$3,968,475	\$6,421,738	\$8,865,223	\$8,865,223

	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
Reserves				
Capital Projects Reserves	N/A	\$5,500,000	\$0	\$0
Total Reserves	\$0	\$5,500,000	\$0	\$0
Total Expenditures and Reserves	\$3,968,475	\$11,921,738	\$8,865,223	\$8,865,223

Beginning Fund Balance	\$4,058,821	\$2,772,166	\$7,172,166	\$7,172,166
Ending Fund Balance	\$2,772,166	\$7,172,166	\$1,672,166	\$1,672,166

CITY OF WESTON

Capital Projects Fund - Infrastructure

Fiscal Year 2003

ADDITIONAL INFORMATION:

EXISTING CITY DEBT SERVICED BY THIS FUND CONSISTS OF THREE SEPARATE ISSUES:

1. A PARK FACILITIES LOAN FROM BROWARD COUNTY MATURING IN FISCAL YEAR 2003, WHOSE OUTSTANDING DEBT BALANCE AS PER AN AGREEMENT WITH THE COUNTY IS \$175, 208.
2. A \$10 MILLION COMMUNITY FACILITIES NOTE ISSUED IN 1997 AND CURRENTLY MATURING IN FISCAL YEAR 2008. TOTAL PRINCIPAL BALANCE OUTSTANDING ON THE NOTE IS \$7,237,894 AND THE INTEREST RATE PAID IS 4.95%.
3. AN \$8,191,992 NORTHERN TRUST NOTE ISSUED IN FISCAL YEAR 2002 AND MATURING IN FISCAL YEAR 2009.

CITY OF WESTON

Bonaventure Development District Community Services - Rights-of-Way Fiscal Year 2003

GENERAL DESCRIPTION:

THIS FUND IS USED TO ACCOUNT FOR REVENUES AND EXPENDITURES AVAILABLE FOR RIGHT-OF-WAY MAINTENANCE IN THE BONAVENTURE DEVELOPMENT DISTRICT OF THE CITY.

FUND FISCAL YEAR 2003 HIGHLIGHTS:

THE FUND WILL CONTINUE TO ACCOUNT FOR REVENUES AND EXPENDITURES ASSOCIATED WITH RIGHTS-OF-WAY MAINTENANCE ACTIVITIES OF THE BONAVENTURE DEVELOPMENT DISTRICT. FISCAL YEAR 2003 WILL MARK THE FIRST FULL YEAR OF DISTRICT'S ACTIVITIES IN THE AREAS OF RIGHTS-OF-WAY MAINTENANCE, INCLUDING THE DISTRICT'S PARTICIPATION IN THE COMMUNITY STRATEGIES TEAM CONSISTING OF FIVE COMMUNITY SERVICE AIDS.

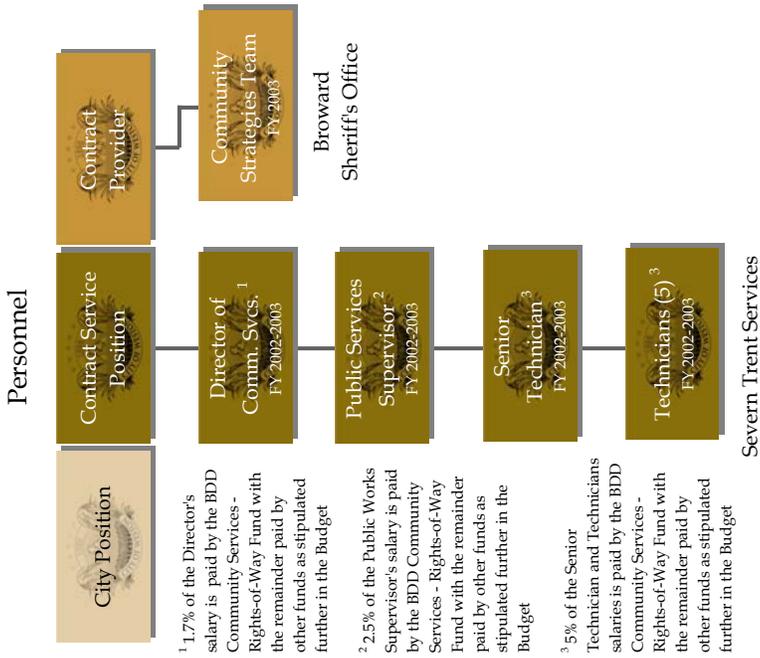
	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
Revenues	\$0	\$300,000	\$1,281,098	\$1,281,098
Total Revenues	\$0	\$300,000	\$1,281,098	\$1,281,098

	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
Expenditures				
Operating Expenditures	\$0	\$300,000	\$1,231,098	\$1,231,098
Total Expenditures	\$0	\$300,000	\$1,231,098	\$1,231,098
Reserves				
Capital Reserves	N/A	N/A	\$50,000	\$50,000
Total Reserves	\$0	\$0	\$50,000	\$50,000
Total Expenditures and Reserves	\$0	\$300,000	\$1,281,098	\$1,281,098

Beginning Fund Balance	\$0	\$0	\$0	\$0
Ending Fund Balance	\$0	\$0	\$50,000	\$50,000

CITY OF WESTON

Bonaventure Development District Community Services - Rights-of-Way Fiscal Year 2003



STAFFING LEVEL CHANGE RATIONALE:

ADMINISTRATIVE AND OPERATING RIGHTS-OF-WAY MAINTENANCE SERVICES FOR THE BONAVENTURE DEVELOPMENT DISTRICT ARE PROVIDED UNDER CONTRACT WITH THE PROVIDER SUPPLYING CONTRACT SERVICE POSITION PERSONNEL AS REQUIRED BY THE CITY. FOR FISCAL YEAR 2003, THERE WILL BE NO CHANGES IN THE POSITIONS REQUIRED.

	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
Revenues				
Operating Transfer from General Fund	N/A	\$300,000	\$0	\$0
Special Assessments	N/A	N/A	\$1,276,598	\$1,276,598
Interest on Investments	N/A	N/A	\$4,500	\$4,500
Total Revenues	\$0	\$300,000	\$1,281,098	\$1,281,098
Expenditures				
Operating Expenditures				
Comm. Services - ROW Maintenance	N/A	\$300,000	\$0	\$0
Professional Services Rights-of-Way	N/A	N/A	\$20,854	\$20,854
Community Strategies Team	N/A	N/A	\$250,000	\$250,000
Landscape Contracts	N/A	N/A	\$400,000	\$400,000
Plant Replacement	N/A	N/A	\$80,000	\$80,000
Trees & Trimming	N/A	N/A	\$50,000	\$50,000
Mulch	N/A	N/A	\$50,000	\$50,000
Irrigation Repairs and Maintenance	N/A	N/A	\$50,000	\$50,000
Signage, Painting & Pressure Cleaning	N/A	N/A	\$25,000	\$25,000
Utility Costs	N/A	N/A	\$75,000	\$75,000
Operating Loan Repayment	N/A	N/A	\$100,000	\$100,000
Transportation Services	N/A	N/A	\$36,400	\$36,400
Landscape Inspections	N/A	N/A	\$1,776	\$1,776
Holiday Lights	N/A	N/A	\$5,000	\$5,000
Other Fees & Charges	N/A	N/A	\$87,069	\$87,069
Total Expenditures	\$0	\$300,000	\$1,231,098	\$1,231,098
Reserves				
Capital Reserves	N/A	N/A	\$50,000	\$50,000
Total Reserves	\$0	\$0	\$50,000	\$50,000
Total Expenditures and Reserves	\$0	\$300,000	\$1,281,098	\$1,281,098

CITY OF WESTON

Bonaventure Development District
Community Services - Rights-of-Way
Fiscal Year 2003

BUDGET HIGHLIGHTS:

THE FUND'S FISCAL YEAR BUDGET FEATURES FOR THE FIRST TIME AN OPERATIONS & MAINTENANCE SPECIAL ASSESSMENT LEVIED ON PROPERTIES DEEMED TO BENEFIT FROM THE DISTRICT'S FACILITIES AND SERVICES.

UNDER EXPENDITURES, LINE ITEM OF COMMUNITY SERVICES - RIGHTS-OF-WAY MAINTENANCE, WHICH FUNDED THE DISTRICT'S OPERATING COSTS FOR THE PERIOD OF FEBRUARY TO THE END OF SEPTEMBER 2002, IS REPLACED BY SPECIFIC BUDGET COST LINE ITEMS. ALSO FUNDED IN FISCAL YEAR 2003'S BUDGET IS \$50,000 IN CAPITAL RESERVES.

CITY OF WESTON

Bonaventure Development District Community Services - Water Management Fiscal Year 2003

GENERAL DESCRIPTION:

THIS FUND IS USED TO ACCOUNT FOR REVENUES AND EXPENDITURES AVAILABLE FOR DRAINAGE SYSTEM MAINTENANCE IN THE BONAVENTURE DEVELOPMENT DISTRICT OF THE CITY.

FUND_FISCAL_YEAR_2003_HIGHLIGHTS:

THE FUND WILL CONTINUE TO ACCOUNT FOR DRAINAGE OPERATIONS OF THE BONAVENTURE DEVELOPMENT DISTRICT.

	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
Revenues	\$642,665	\$201,837	\$202,989	\$202,989
Total Revenues	\$642,665	\$201,837	\$202,989	\$202,989

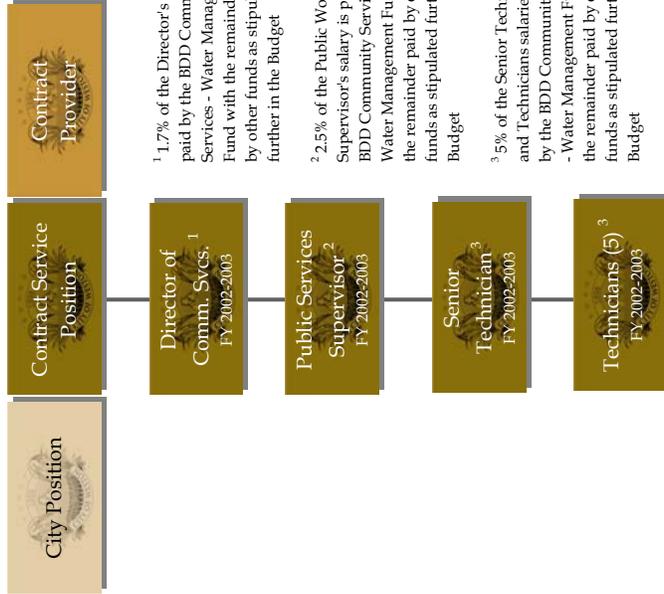
	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
Operating Expenditures	\$27,400	\$201,837	\$202,989	\$202,989
Total Expenditures	\$27,400	\$201,837	\$202,989	\$202,989

	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
General Reserves	\$615,265	\$0	\$0	\$0
Total Reserves	\$615,265	\$0	\$0	\$0
Total Expenditures and Reserves	\$642,665	\$201,837	\$202,989	\$202,989
Beginning Fund Balance	\$0	\$615,265	\$574,052	\$574,052
Ending Fund Balance	\$615,265	\$574,052	\$534,052	\$534,052

CITY OF WESTON

Bonaventure Development District Community Services - Water Management Fiscal Year 2003

Personnel



¹ 1.7% of the Director's salary is paid by the BDD Community Services - Water Management Fund with the remainder paid by other funds as stipulated further in the Budget

² 2.5% of the Public Works Supervisor's salary is paid by the BDD Community Services - Water Management Fund with the remainder paid by other funds as stipulated further in the Budget

³ 5% of the Senior Technician and Technicians salaries is paid by the BDD Community Services - Water Management Fund with the remainder paid by other funds as stipulated further in the Budget

Severn Trent Services

STAFFING LEVEL CHANGE RATIONALE:

ADMINISTRATIVE AND OPERATING WATER MANAGEMENT SERVICES FOR THE BONAVENTURE DEVELOPMENT DISTRICT ARE PROVIDED UNDER CONTRACT WITH THE PROVIDER SUPPLYING CONTRACT SERVICE POSITION PERSONNEL AS REQUIRED BY THE CITY. FOR FISCAL YEAR 2003, THERE WILL BE NO CHANGES IN THE POSITIONS REQUIRED.

	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
Revenues				
Special Assessments	\$777	\$135,624	\$154,937	\$154,937
Interest Income	\$5,037	\$25,000	\$8,052	\$8,052
Carryforward	N/A	\$41,213	\$40,000	\$40,000
Private Contributions	\$20,494	\$0	\$0	\$0
Public Contributions	\$616,337	\$0	\$0	\$0
Total Revenues	\$642,665	\$201,837	\$202,989	\$202,989

	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
Expenditures				
Operating Expenditures				
Professional Services Water Management	\$5,206	\$35,648	\$20,854	\$20,854
Operating Supplies	\$6,432	\$28,300	\$29,149	\$29,149
Utilities - Electric	\$3,204	\$20,000	\$20,600	\$20,600
Culvert Clearing	\$2,545	\$15,450	\$15,450	\$15,450
Canal Bank Restoration	\$8,375	\$27,000	\$27,810	\$27,810
Pump Station Maintenance	\$333	\$17,000	\$17,510	\$17,510
Contingencies	\$0	\$10,000	\$10,300	\$10,300
Professional Services Eng.	\$801	\$24,000	\$24,720	\$24,720
Assessment Report	\$0	\$15,000	\$15,000	\$15,000
NPDES Report	N/A	N/A	\$7,800	\$7,800
Other Fees & Charges	\$503	\$9,889	\$13,796	\$13,796
Total Expenditures	\$27,400	\$201,837	\$202,989	\$202,989

	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
Reserves				
Reserves	\$615,265	\$0	\$0	\$0
Total Reserves	\$615,265	\$0	\$0	\$0
Total Expenditures and Reserves	\$642,665	\$201,837	\$202,989	\$202,989

CITY OF WESTON

Bonaventure Development District Community Services - Water Management

Fiscal Year 2003

BUDGET HIGHLIGHTS:

DURING FISCAL YEAR 2003, FUND REVENUES ARE PROJECTED TO BE DERIVED FROM INCREASED SPECIAL ASSESSMENTS AND DECREASED INTEREST INCOME AND CARRYFORWARD OF FUND BALANCE.

AS FOR THE FUND'S EXPENDITURES, THESE ARE PROJECTED TO INCREASE ONLY SLIGHTLY OVER THE PREVIOUS YEAR'S LEVELS AS THE COST ESCALATION BASED INCREASES IN OPERATING COSTS AS WELL AS THE ADDITION OF A LINE ITEM FUNDING A NPDES COMPLIANCE REPORT LINE ITEM ARE ALMOST OFFSET BY THE DECREASE IN THE PROFESSIONAL SERVICES WATER MANAGEMENT LINE ITEM DUE TO BUDGETED COST REALLOCATIONS FOR CONTRACT SERVICE POSITION PERSONNEL.

CITY OF WESTON

Bonaventure Development District Capital Projects Fund - Series 2002 Fiscal Year 2003

GENERAL DESCRIPTION:

THIS FUND IS USED TO ACCOUNT FOR BOND PROCEEDS AND USED ASSOCIATED WITH THE BONAVENTURE MASTER PLAN.

FUND FISCAL YEAR 2003 HIGHLIGHTS:

DURING FISCAL YEAR 2003, THE FUND IS PROJECTED TO BE INACTIVE .

	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
<u>Revenues</u>				
Bond Proceeds	N/A	\$10,787,450	\$0	\$0
Interest	N/A	\$370,772	\$0	\$0
Total Revenues	\$0	\$11,158,222	\$0	\$0
<u>Expenditures</u>				
<u>Operating Expenditures</u>				
Professional Services Design and Construction Administration	N/A	\$707,278	\$0	\$0
Contingency	N/A	\$235,759	\$0	\$0
Costs of Issuance	N/A	\$300,000	\$0	\$0
Sub-total	\$0	\$1,243,037	\$0	\$0
<u>Capital Outlay</u>				
Capital Outlay	N/A	\$4,715,185	\$0	\$0
KBB Acquisition	N/A	\$5,200,000	\$0	\$0
Sub-total	\$0	\$9,915,185	\$0	\$0
Total Expenditures	\$0	\$11,158,222	\$0	\$0
Beginning Fund Balance	\$0	\$0	\$0	\$0
Ending Fund Balance	\$0	\$0	\$0	\$0

CITY OF WESTON

Bonaventure Development District

Debt Service Fund - Series 2002

Fiscal Year 2003

GENERAL DESCRIPTION:

THIS FUND IS USED TO ACCOUNT FOR RESOURCES AND EXPENDITURES ASSOCIATED WITH THE DEBT SERVICE OF THE DISTRICT.

FUND FISCAL YEAR 2003 HIGHLIGHTS:

DURING FISCAL YEAR 2003, THE FUND WILL INAUGURATE DEBT SERVICE PAYMENTS ON THE DISTRICT'S SERIES 2002 BONDS, WITH REVENUES DERIVED FROM DEBT SERVICE ASSESSMENTS LEVIED FOR THE FIRST TIME ON PROPERTIES WITHIN THE DISTRICT.

	Actual <u>FY 2001</u>	Budget <u>FY 2002</u>	Proposed <u>FY 2003</u>	Approved <u>FY 2003</u>
<u>Revenues</u>				
Bond Proceeds	N/A	\$2,034,211	\$0	\$0
Special Assessments	N/A	N/A	\$1,047,850	\$1,047,850
Interest	N/A	\$48,313	\$25,023	\$25,023
Total Revenues	\$0	\$2,082,524	\$1,072,873	\$1,072,873

	Actual <u>FY 2001</u>	Budget <u>FY 2002</u>	Proposed <u>FY 2003</u>	Approved <u>FY 2003</u>
<u>Expenditures</u>				
<u>Debt Service</u>				
Principal - 2002 Bonds	N/A	N/A	\$445,000	\$445,000
Interest - 2002 Bonds	N/A	\$804,874	\$554,956	\$554,956
Other Fees & Charges	N/A	N/A	\$72,917	\$72,917
Total Expenditures	\$0	\$804,874	\$1,072,873	\$1,072,873

	Actual <u>FY 2001</u>	Budget <u>FY 2002</u>	Proposed <u>FY 2003</u>	Approved <u>FY 2003</u>
<u>Reserves</u>				
Reserve Fund	N/A	\$1,277,650	\$0	\$0
Total Reserves	\$0	\$1,277,650	\$0	\$0
Total Expenditures and Reserves	\$0	\$2,082,524	\$1,072,873	\$1,072,873

Total Expenditures and Reserves

Beginning Fund Balance	\$0	\$0	\$1,277,650	\$1,277,650
Ending Fund Balance	\$0	\$1,277,650	\$1,277,650	\$1,277,650

CITY OF WESTON

Indian Trace Development District Enterprise Fund - Water & Sewer Utility Fiscal Year 2003

GENERAL DESCRIPTION:

THIS FUND IS USED TO ACCOUNT FOR RESOURCES AND EXPENDITURES AVAILABLE FOR THE WATER AND WASTEWATER OPERATIONS OF THE CITY OF WESTON.

FUND FISCAL YEAR 2003 HIGHLIGHTS:
THE DISTRICT'S UTILITY SYSTEM IS EXPECTED TO SLOW THE PACE OF ITS EXPANSION AS THE INDIAN TRACE DEVELOPMENT DISTRICT REACHES A BUILDOUT.

	Actual <u>FY 2001</u>	Budget <u>FY 2002</u>	Proposed <u>FY 2003</u>	Approved <u>FY 2003</u>
<u>Revenues</u>				
Revenues	\$17,167,557	\$16,323,345	\$16,256,736	\$16,256,736
Total Revenues	\$17,167,557	\$16,323,345	\$16,256,736	\$16,256,736

	Actual <u>FY 2001</u>	Budget <u>FY 2002</u>	Proposed <u>FY 2003</u>	Approved <u>FY 2003</u>
<u>Expenditures</u>				
Operating Expenditures	\$13,052,410	\$12,860,444	\$14,131,604	\$14,131,604
Debt Service	\$1,037,890	\$434,595	\$435,863	\$435,863
Total Expenditures	\$14,090,300	\$13,295,039	\$14,567,466	\$14,567,466

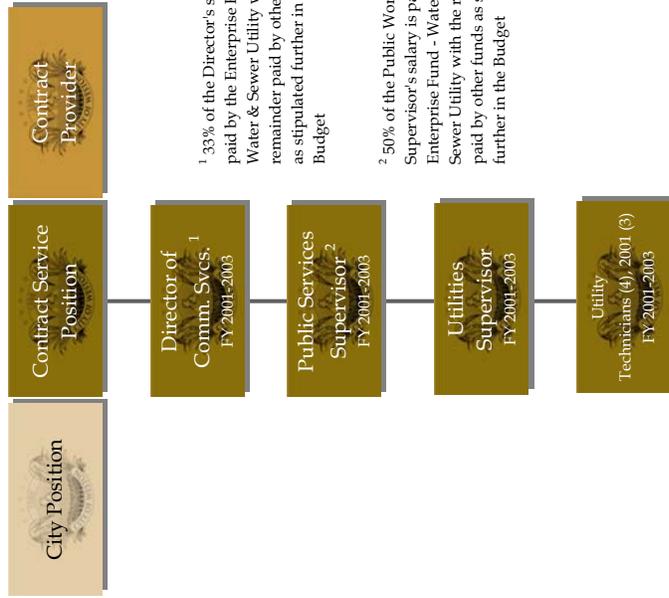
	Actual <u>FY 2001</u>	Budget <u>FY 2002</u>	Proposed <u>FY 2003</u>	Approved <u>FY 2003</u>
<u>Reserves</u>				
Reserves	\$3,077,257	\$3,028,306	\$1,689,270	\$1,689,270
Total Reserves	\$3,077,257	\$3,028,306	\$1,689,270	\$1,689,270

	Actual <u>FY 2001</u>	Budget <u>FY 2002</u>	Proposed <u>FY 2003</u>	Approved <u>FY 2003</u>
<u>Total Expenditures and Reserves</u>				
Total Expenditures and Reserves	\$17,167,557	\$16,323,345	\$16,256,736	\$16,256,736
Beginning Fund Balance	\$40,253,687	\$43,330,944	\$46,359,251	\$46,359,251
Ending Fund Balance	\$43,330,944	\$46,359,251	\$48,048,521	\$48,048,521

CITY OF WESTON

Indian Trace Development District Enterprise Fund - Water & Sewer Utility Fiscal Year 2003

Personnel



¹ 33% of the Director's salary is paid by the Enterprise Fund - Water & Sewer Utility with the remainder paid by other funds as stipulated further in the Budget

² 50% of the Public Works Supervisor's salary is paid by the Enterprise Fund - Water & Sewer Utility with the remainder paid by other funds as stipulated further in the Budget

Severn Trent Services

STAFFING LEVEL CHANGE RATIONALE:

ADMINISTRATIVE AND OPERATING SERVICES FOR THE CITY'S WATER & SEWER UTILITY DEPARTMENT SERVING THE INDIAN TRACE DEVELOPMENT DISTRICT ARE PROVIDED UNDER CONTRACT WITH THE PROVIDER SUPPLYING CONTRACT SERVICE POSITION PERSONNEL AS REQUIRED BY THE CITY. FOR FISCAL YEAR 2003, THERE WILL BE NO CHANGES IN THE POSITIONS REQUIRED.

	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
Revenues				
Administrative Charge	\$558,810	\$488,400	\$591,855	\$591,855
Water Revenue	\$6,365,228	\$6,475,952	\$7,134,288	\$7,134,288
Sewer Revenue	\$5,944,027	\$5,693,420	\$6,272,205	\$6,272,205
Connection Fee	\$2,436,285	\$1,908,000	\$1,113,000	\$1,113,000
Meter Fee	\$526,489	\$480,000	\$280,000	\$280,000
Interest Income	\$897,806	\$651,500	\$274,316	\$274,316
Misc. Revenues	\$438,913	\$626,072	\$591,072	\$591,072
Total Revenues	\$17,167,557	\$16,923,345	\$16,256,736	\$16,256,736

Expenditures

Operating Expenditures

Professional Services Adm.	\$133,072	\$117,450	\$130,067	\$130,067
Professional Services Trustee	\$3,308	\$2,000	\$2,203	\$2,203
Services Operations	\$229,131	\$282,995	\$284,225	\$284,225
Rentals & Leases	\$4,311	\$4,000	\$4,120	\$4,120
Water Fees (Sumrise)	\$6,419,130	\$6,475,952	\$7,134,288	\$7,134,288
Sewer Fees (Sumrise)	\$5,994,362	\$5,693,420	\$6,272,205	\$6,272,205
Repairs & Maintenance	\$37,266	\$40,000	\$52,000	\$52,000
Water Quality	\$14,835	\$13,500	\$13,905	\$13,905
Vehicle Maintenance	\$16,132	\$10,000	\$10,300	\$10,300
Meter Costs	\$92,274	\$70,000	\$72,100	\$72,100
Analytical Equipment	\$0	\$500	\$515	\$515
Electric Expense	\$53,945	\$64,900	\$66,847	\$66,847
Gas & Oil	\$8,451	\$9,667	\$9,957	\$9,957
Chemicals	\$660	\$1,500	\$1,545	\$1,545
Contingencies	\$45,532	\$74,559	\$77,327	\$77,327
Sub-total	\$13,052,410	\$12,860,444	\$14,131,604	\$14,131,604

Debt Service

Principal	\$862,886	\$280,000	\$310,000	\$310,000
Interest	\$175,004	\$154,595	\$125,863	\$125,863
Sub-total	\$1,037,890	\$434,595	\$435,863	\$435,863

Total Expenditures

Total Expenditures	\$14,090,300	\$13,295,039	\$14,567,466	\$14,567,466
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Reserves

Reserves for Future Expansion	\$3,077,257	\$2,750,977	\$1,393,000	\$1,393,000
Operating Reserves	\$0	\$277,329	\$296,270	\$296,270
Total Reserves	\$3,077,257	\$3,028,306	\$1,689,270	\$1,689,270

Total Expenditures & Reserves

Total Expenditures & Reserves	\$17,167,557	\$16,923,345	\$16,256,736	\$16,256,736
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CITY OF WESTON

Indian Trace Development District Enterprise Fund - Water & Sewer Utility Fiscal Year 2003

BUDGET HIGHLIGHTS - REVENUES:

WITH REGARDS TO FUND REVENUES, ADMINISTRATIVE CHARGES AS WELL AS WATER AND SEWER COMMODITY REVENUES ARE EXPECTED TO INCREASE OVER FISCAL YEAR 2002 LEVELS TO ACCOUNT FOR ADDITIONAL CUSTOMERS IN THE SYSTEM, AND SPECIFICALLY FOR THE ADMINISTRATIVE CHARGES AN INCREASE IN MONTHLY FEE FROM \$2.50 TO \$2.75 PER MONTH PER RESIDENTIAL ACCOUNT. AS THE DISTRICT REACHES ITS BUILDOUT AND FEWER UNITS ARE ADDED TO THE SYSTEM, REVENUES ASSOCIATED WITH GROWTH, CONNECTION FEES AND METER FEES, ARE EXPECTED TO DECLINE. INTEREST INCOME OF THE FUND IS CONSERVATIVELY PROJECTED TO DECLINE AS WELL, AS THE RATES ON INVESTMENTS AVAILABLE TO THE DISTRICT IN CURRENT MARKET CONDITIONS ARE PROJECTED TO BE LOWER THAN THOSE FROM PREVIOUS YEARS. LASTLY, MISCELLANEOUS REVENUES ACCOUNTING FOR BOOSTER STATION RENT AND OTHER MISCELLANEOUS REVENUES FROM THE CITY OF SUNRISE ARE PROJECTED TO CUMULATIVELY DECLINE ONLY SLIGHTLY.

BUDGET HIGHLIGHTS - EXPENDITURES:

UNDER EXPENDITURES, PROFESSIONAL SERVICES ADMINISTRATION AND SERVICES OPERATIONS ARE EXPECTED TO INCREASE TO ACCOUNT FOR MERIT AND COST-OF-LIVING INCREASES FOR THE PERSONNEL OPERATING THE DISTRICT'S WATER & SEWER UTILITY SYSTEM. WATER AND SEWER FEES PAID TO THE CITY OF SUNRISE ARE PROJECTED TO MIRROR THE REVENUE PROJECTIONS AND CONSEQUENTLY INCREASE DUE TO AN INCREASED CUSTOMER BASE. IN OTHER OPERATING EXPENDITURES, INCREASES OCCUR TO DUE GENERAL COST ESCALATION ASSUMED AT 3%. DEBT SERVICE PAYMENTS ACCOUNT FOR PAYMENTS ON THE DISTRICT'S DEBT INCURRED FOR THE PURPOSES OF CONSTRUCTING BOOSTER STATIONS AND ARE EXACTLY OFFSET BY RENTAL REVENUES FROM THE CITY OF SUNRISE. LASTLY, RESERVES ARE FUNDED FOR FUTURE EXPANSION OF THE WATER & SEWER SYSTEM AND OPERATING NEEDS NOT OTHERWISE ACCOUNTED FOR IN THE OPERATING EXPENDITURES SECTION OF THE FUND'S BUDGET.

CITY OF WESTON

Indian Trace Development District Community Services - Basin II Water Management Fiscal Year 2003

GENERAL DESCRIPTION:

THIS FUND IS USED TO ACCOUNT FOR REVENUES AND EXPENDITURES ASSOCIATED WITH THE DRAINAGE OPERATIONS AND MAINTENANCE ACTIVITIES OF THE BASIN II PART OF THE DISTRICT.

FUND FISCAL YEAR 2003 HIGHLIGHTS:

DURING FISCAL YEAR 2003 THE FUND'S REVENUES ARE PROJECTED TO BE DERIVED FROM SPECIAL ASSESSMENTS AND INTEREST EARNINGS ON FUND BALANCES. EXPENDITURES ARE PROJECTED TO INCREASE SLIGHTLY TO ACCOUNT FOR GENERAL COST ESCALATION.

<u>Revenues</u>	<u>Actual FY 2001</u>	<u>Budget FY 2002</u>	<u>Proposed FY 2003</u>	<u>Approved FY 2003</u>
Carryforward	\$121,081	\$0	\$0	\$0
Special Assessments	N/A	\$57,273	\$73,498	\$73,498
Interest Income	\$15,899	\$20,000	\$7,467	\$7,467
Total Revenues	\$136,980	\$77,273	\$80,965	\$80,965

<u>Expenditures</u>	<u>Actual FY 2001</u>	<u>Budget FY 2002</u>	<u>Proposed FY 2003</u>	<u>Approved FY 2003</u>
<u>Operating Expenditures</u>				
Utility Service & Electric	N/A	\$3,384	\$3,486	\$3,486
Chemicals & Herbicides	N/A	\$38,880	\$40,046	\$40,046
ROW Maintenance	N/A	\$6,000	\$6,180	\$6,180
Contingencies	N/A	\$25,000	\$25,750	\$25,750
Other Operating Expenses	\$136,980	\$0	\$0	\$0
Other Fees & Charges	N/A	\$4,009	\$5,503	\$5,503
Total Expenditures	\$136,980	\$77,273	\$80,965	\$80,965

<u>Beginning Fund Balance</u>	\$373,332	\$252,251	\$252,251	\$252,251
<u>Ending Fund Balance</u>	\$252,251	\$252,251	\$252,251	\$252,251

CITY OF WESTON

Indian Trace Development District Capital Projects Fund - Basin II Series 2001 Fiscal Year 2003

GENERAL DESCRIPTION:

THIS FUND IS USED TO ACCOUNT FOR NOTE PROCEEDS UTILIZED TO FUND CONSTRUCTION OF CERTAIN ROAD IMPROVEMENTS IN THE BASIN II PART OF THE INDIAN TRACE DEVELOPMENT DISTRICT.

FUND FISCAL YEAR 2003 HIGHLIGHTS:

FOLLOWING THE COMPLETION OF THE IMPROVEMENTS FOR WHICH THE FUND WAS CREATED, THERE ARE NO APPROPRIATIONS OR REVENUES BUDGETED IN THIS FUND DURING THE FISCAL YEAR 2003.

<u>Revenues</u>	<u>Actual</u> <u>FY 2001</u>	<u>Budget</u> <u>FY 2002</u>	<u>Proposed</u> <u>FY 2003</u>	<u>Approved</u> <u>FY 2003</u>
Note Proceeds	\$1,352,671	\$0	\$0	\$0
Transfer from CPF - Community Dev.	N/A	\$192,329	\$0	\$0
Carryforward	N/A	\$252,671	\$0	\$0
Total Revenues	\$1,352,671	\$445,000	\$0	\$0

Expenditures

Capital Outlay				
Capital Outlay	\$1,100,000	\$445,000	\$0	\$0
Total Expenditures	\$1,100,000	\$445,000	\$0	\$0
<u>Reserves</u>				
Reserves	\$252,671	\$0	\$0	\$0
Total Reserves	\$252,671	\$0	\$0	\$0
Total Expenditures and Reserves	\$1,352,671	\$445,000	\$0	\$0
Beginning Fund Balance	\$0	\$252,671	\$0	\$0
Ending Fund Balance	\$252,671	\$0	\$0	\$0

CITY OF WESTON

Indian Trace Development District Debt Service Fund - Basin II Series 2001 Fiscal Year 2003

GENERAL DESCRIPTION:

THIS FUND IS USED TO ACCOUNT FOR RESOURCES AND EXPENDITURES ASSOCIATED WITH THE DEBT SERVICE OF THE DISTRICT.

FUND FISCAL YEAR 2003 HIGHLIGHTS:

THE FUND WILL CONTINUE TO ACCOUNT FOR PAYMENTS OF DEBT SERVICE EXPENDITURES ON THE DISTRICT'S LOAN, WITH REVENUES DERIVED FROM SPECIAL ASSESSMENTS LEVIED ON PROPERTIES WITH BASIN II OF THE DISTRICT.

ADDITIONAL INFORMATION:

TO FUND A PORTION OF THE BASIN II ROADWAY PROJECT CONSTRUCTION COSTS, ON JULY, 2001 THE DISTRICT ISSUED A NOTE IN THE PRINCIPAL AMOUNT OF \$1,352,671. THE LOAN WAS OBTAINED FROM WACHOVIA BANK AT A RATE OF 4.95%. THE NOTE MATURES IN FISCAL YEAR 2006.

<u>Actual</u> FY 2001	<u>Budget</u> FY 2002	<u>Proposed</u> FY 2003	<u>Approved</u> FY 2003
N/A	\$339,967	\$360,501	\$360,501
\$0	\$339,967	\$360,501	\$360,501

Revenues
Special Assessments
Total Revenues

<u>Actual</u> FY 2001	<u>Budget</u> FY 2002	<u>Proposed</u> FY 2003	<u>Approved</u> FY 2003
N/A	\$23,798	\$24,501	\$24,501
\$0	\$23,798	\$24,501	\$24,501

Expenditures
Operating Expenditures
Other Fees & Charges
Sub-Total

<u>Actual</u> FY 2001	<u>Budget</u> FY 2002	<u>Proposed</u> FY 2003	<u>Approved</u> FY 2003
N/A	\$217,989	\$285,534	\$285,534
N/A	\$98,180	\$50,466	\$50,466
\$0	\$316,169	\$336,000	\$336,000
\$0	\$339,967	\$360,501	\$360,501

Total Expenditures
Beginning Fund Balance
Ending Fund Balance

CITY OF WESTON

Indian Trace Development District Community Services - Basin I Rights-of-Way Fiscal Year 2003

GENERAL DESCRIPTION:

THIS FUND IS ESTABLISHED TO ACCOUNT FOR RESOURCES AND EXPENDITURES USED FOR THE MAINTENANCE OF RIGHTS-OF-WAY IN THE BASIN I OF THE INDIAN TRACE DEVELOPMENT DISTRICT AND IS RELATED TO THE CAPITAL IMPROVEMENTS SUPPORTED BY SPECIAL BENEFIT ASSESSMENT BONDS.

FUND_FISCAL_YEAR_2003_HIGHLIGHTS:

THE FUND WILL CONTINUE TO BE USED TO ACCOUNT FOR COSTS OF RIGHTS-OF-WAY MAINTENANCE AND CAPITAL OUTLAY PROJECTS IN THE BASIN I PART OF THE DISTRICT. PROJECTS ANTICIPATED TO BE UNDERTAKEN INCLUDE LANDSCAPING, SIDEWALK, SIGNAGE, STREET LIGHTS AND IRRIGATION REHABILITATION.

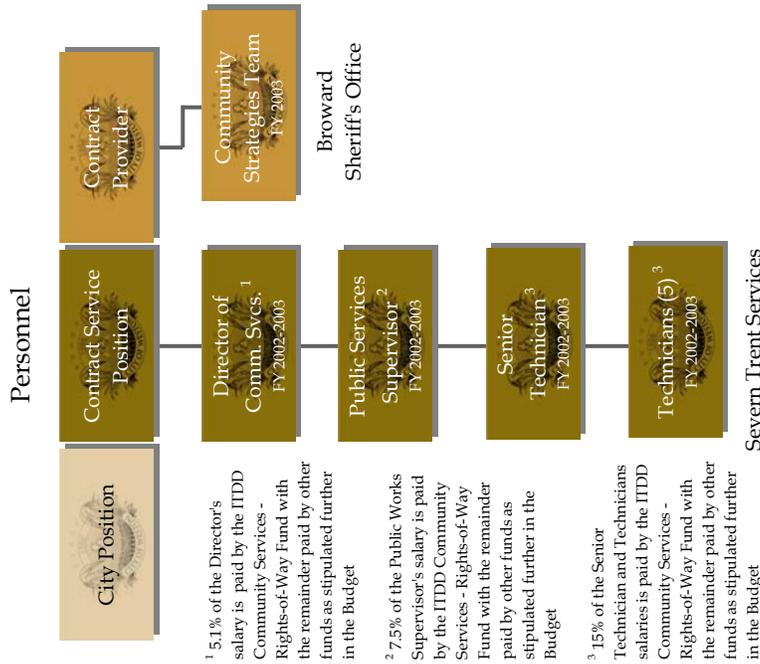
	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
<u>Revenues</u>				
Revenues	\$5,295,923	\$5,850,742	\$6,807,334	\$6,807,334
Total Revenues	\$5,295,923	\$5,850,742	\$6,807,334	\$6,807,334

	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
<u>Expenditures</u>				
Operating Expenditures	\$4,227,015	\$5,000,742	\$5,132,334	\$5,132,334
Capital Outlay	\$79,166	\$850,000	\$1,675,000	\$1,675,000
Total Expenditures	\$4,306,180	\$5,850,742	\$6,807,334	\$6,807,334
<u>Reserves</u>				
Reserves	\$989,743	\$0	\$0	\$0
Total Reserves	\$989,743	\$0	\$0	\$0
Total Expenditures and Reserves	\$5,295,923	\$5,850,742	\$6,807,334	\$6,807,334

Beginning Fund Balance	\$1,949,889	\$2,939,632	\$2,614,632	\$2,614,632
Ending Fund Balance	\$2,939,632	\$2,614,632	\$1,614,632	\$1,614,632

CITY OF WESTON

Indian Trace Development District Community Services - Basin I Rights-of-Way Fiscal Year 2003



¹ 5.1% of the Director's salary is paid by the ITDD Community Services - Rights-of-Way Fund with the remainder paid by other funds as stipulated further in the Budget

² 7.5% of the Public Works Supervisor's salary is paid by the ITDD Community Services - Rights-of-Way Fund with the remainder paid by other funds as stipulated further in the Budget

³ 15% of the Senior Technician and Technicians salaries is paid by the ITDD Community Services - Rights-of-Way Fund with the remainder paid by other funds as stipulated further in the Budget

STAFFING LEVEL CHANGE RATIONALE:

ADMINISTRATIVE AND OPERATING RIGHTS-OF-WAY MAINTENANCE SERVICES FOR THE INDIAN TRACE DEVELOPMENT DISTRICT ARE PROVIDED UNDER CONTRACT WITH THE PROVIDER SUPPLYING CONTRACT SERVICE POSITION PERSONNEL AS REQUIRED BY THE CITY. FOR FISCAL YEAR 2003, THERE WILL BE NO CHANGES IN THE POSITIONS REQUIRED. ADDITIONALLY, THERE WILL BE NO CHANGES TO THE NUMBER OF POLICE OFFICERS OF THE DISTRICT'S COMMUNITY STRATEGIES TEAM, WHICH WILL REMAIN AT SEVENTEEN.

	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
Revenues				
Special Assessments	\$5,141,586	\$5,375,742	\$5,755,041	\$5,755,041
Interest Income	\$154,337	\$150,000	\$52,293	\$52,293
Carryforward	N/A	\$325,000	\$1,000,000	\$1,000,000
Total Revenues	\$5,295,923	\$5,850,742	\$6,807,334	\$6,807,334
Expenditures				
Operating Expenditures				
Professional Services Rights-of-Way	N/A	\$106,943	\$62,562	\$62,562
Administrative	\$100,000	\$100,000	\$0	\$0
Community Strategies Team	\$838,783	\$1,132,139	\$1,188,746	\$1,188,746
Landscape Contracts	\$1,977,657	\$1,866,285	\$1,922,274	\$1,922,274
Plant Replacement	\$157,842	\$174,350	\$179,581	\$179,581
Trees & Trimming	\$135,375	\$175,650	\$180,920	\$180,920
Mulch	\$190,406	\$240,000	\$247,200	\$247,200
Irrigation Repairs and Maintenance	\$145,045	\$180,000	\$185,400	\$185,400
Irrigation - Phone	\$24,599	\$5,500	\$5,665	\$5,665
Holiday Lights	\$21,396	\$60,300	\$62,109	\$62,109
Special Events	\$27,352	\$100,000	\$0	\$0
Utility Costs	\$278,801	\$274,000	\$300,000	\$300,000
Street Lights	\$100,611	\$100,000	\$115,000	\$115,000
Signage, Painting & Pressure Cleaning	\$70,645	\$105,500	\$150,000	\$150,000
Maintenance	\$64,846	\$22,000	\$0	\$0
Landscape Inspections	N/A	N/A	\$70,224	\$70,224
Other Fees & Charges	\$93,656	\$358,075	\$462,654	\$462,654
Sub-Total	\$4,227,015	\$5,000,742	\$5,132,334	\$5,132,334
Capital Outlay				
Signage Improvements	\$79,166	\$650,000	\$0	\$0
Landscape Improvements	N/A	\$100,000	\$1,000,000	\$1,000,000
Sidewalk Improvements	N/A	\$100,000	\$100,000	\$100,000
Street Lights	N/A	\$0	\$75,000	\$75,000
Irrigation Systems	N/A	N/A	\$500,000	\$500,000
Sub-Total	\$79,166	\$850,000	\$1,675,000	\$1,675,000
Total Expenditures	\$4,306,180	\$5,850,742	\$6,807,334	\$6,807,334
Reserves				
Reserve for Future Projects	\$989,743	\$0	\$0	\$0
Total Reserves	\$989,743	\$0	\$0	\$0
Total Expenditures and Reserves	\$5,295,923	\$5,850,742	\$6,807,334	\$6,807,334

CITY OF WESTON

Indian Trace Development District Community Services - Basin I Rights-of-Way Fiscal Year 2003

BUDGET HIGHLIGHTS:

DURING FISCAL YEAR 2003, FUND REVENUE REQUIREMENTS ARE PROJECTED TO INCREASE SIGNIFICANTLY TO SATISFY THE NEEDS OF THE DISTRICT'S EXPANDED CAPITAL PROGRAM. OPERATIONS AND MAINTENANCE ASSESSMENTS ARE PROPOSED TO INCREASE BY ALMOST 33% OVER PREVIOUS YEAR'S LEVELS, INTEREST INCOME IS EXPECTED TO DECLINE DUE TO LOWER RATES THE DISTRICT EARNS ON ITS DEPOSITS, AS THE RESERVES WILL BE DRAWN DOWN AS WELL IN THE FORM OF A CARRYFORWARD FROM THE FUND'S RESERVE ACCOUNT.

AS FOR THE EXPENDITURES, SIGNIFICANT CHANGES ARE EXPECTED TO OCCUR ONLY IN FEW CATEGORIES, WITH THE MAJORITY OF LINE ITEM EXPENDITURES INCREASING BY 3% DUE TO THE GENERAL COST ESCALATION. MAJOR CHANGES INCLUDE A DECREASE IN THE PROFESSIONAL SERVICES RIGHTS-OF-WAY LINE ITEM DUE TO BUDGETED COST REALLOCATIONS FOR CONTRACT SERVICE POSITION PERSONNEL, ELIMINATION OF THE ADMINISTRATIVE PAYMENT TO ARVIDA, AS PER THE CITY'S CONTRACT WITH THAT COMPANY THIS FISCAL YEAR WILL INAUGURATE THE DISTRICT HANDLING THE BASIN I RIGHTS-OF-WAY MAINTENANCE RESPONSIBILITIES DIRECTLY. ALSO ELIMINATED FROM THE DISTRICT'S FISCAL YEAR 2003 BUDGET IS THE EXPENSE OF SPECIAL EVENTS PROGRAMMING, WHICH IS NOW A CITY-WIDE RESPONSIBILITY FUNDED BY THE GENERAL FUND OUT OF THE COMMUNITY SERVICES - RECREATION BUDGET. MAINTENANCE LINE ITEM, FUNDS FOR WHICH WERE USED FOR STREET LIGHTS MAINTENANCE WAS ELIMINATED AND AS A SEPARATE PART OF THE BUDGET AND IS NOW INTEGRATED AS PART OF THE SIGNAGE, PAINTING & PRESSURE CLEANING LINE ITEM. NEW OPERATING EXPENDITURE CATEGORY IS LANDSCAPE INSPECTIONS, WHICH WILL PAY FOR THE EXPENSE OF INSPECTING COMMERCIAL PROPERTIES FOR COMPLIANCE WITH THE DISTRICT'S MAINTENANCE STANDARDS, AND THE COSTS OF WHICH WILL ONLY BE CHARGES TO COMMERCIAL PROPERTIES. CAPITAL OUTLAY EXPENDITURES WILL EXPERIENCE A SIGNIFICANT INCREASE DURING FISCAL YEAR 2003, AS THE DISTRICT MATURES AND ITS INFRASTRUCTURE BEGINS TO REQUIRE MAJOR RECONSTRUCTIONS. SPECIFIC LINE ITEM EXPENDITURES INCLUDE:

1. UPGRADED UNDERSTORY PLANTING ALONG INDIAN TRACE BLVD. BETWEEN THREE VILLAGE ROAD TO SADDLE CLUB ROAD AND UPGRADED LANDSCAPING ALONG WESTON ROAD BETWEEN SOUTH POST ROAD TO N. CITY LIMITS.
2. SIDEWALK AND STREET LIGHT IMPROVEMENTS IN VARIOUS LOCATIONS THROUGHOUT THE DISTRICT.
3. MASTER IRRIGATION SYSTEM REHABILITATION, WHICH IS EXPECTED TO LAST UNTIL FISCAL YEAR 2010.

CITY OF WESTON

Indian Trace Development District Community Services - Basin I Water Management Fiscal Year 2003

GENERAL DESCRIPTION:

THIS FUND IS ESTABLISHED TO ACCOUNT FOR RESOURCES AND EXPENDITURES USED FOR THE MAINTENANCE OF LAKES, CANALS, WETLANDS, AND DRAINAGE IN THE BASIN I OF THE INDIAN TRACE DEVELOPMENT DISTRICT AND IS RELATED TO THE CAPITAL IMPROVEMENTS SUPPORTED BY SPECIAL BENEFIT ASSESSMENT BONDS.

FUND FISCAL YEAR 2003 HIGHLIGHTS:

THE FUND WILL CONTINUE TO BE USED TO ACCOUNT FOR COSTS OF DRAINAGE OPERATIONS AND MAINTENANCE ACTIVITIES AS WELL AS FUND CAPITAL OUTLAY PROJECTS IN THE BASIN I PART OF THE DISTRICT.

	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
<u>Revenues</u>				
Revenues	\$2,238,616	\$1,951,958	\$1,907,891	\$1,907,891
Total Revenues	\$2,238,616	\$1,951,958	\$1,907,891	\$1,907,891

	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
<u>Expenditures</u>				
Operating Expenditures	\$842,558	\$1,891,958	\$1,557,891	\$1,557,891
Capital Outlay	\$97,486	\$60,000	\$350,000	\$350,000
Total Expenditures	\$940,044	\$1,951,958	\$1,907,891	\$1,907,891

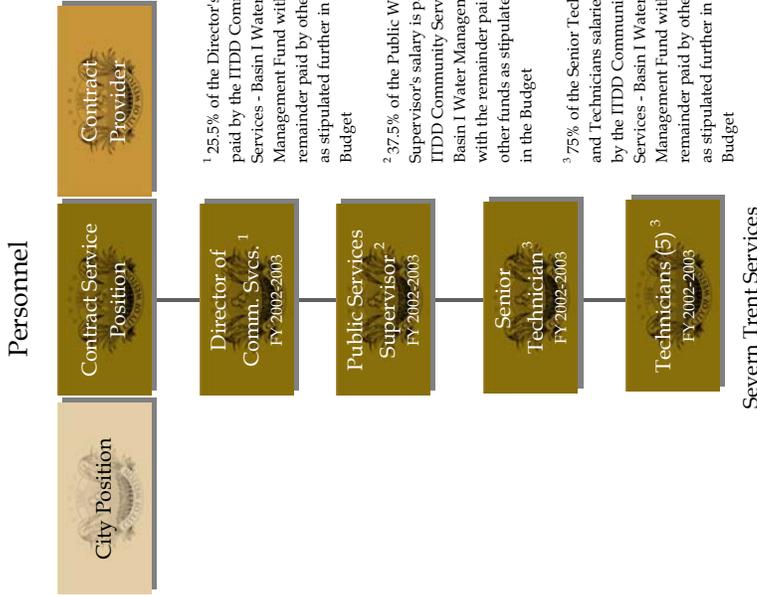
	Reserves	Reserves	Total Reserves
Reserves	\$0	\$0	\$0
Total Reserves	\$0	\$0	\$0

Total Expenditures and Reserves	\$2,238,616	\$1,951,958	\$1,907,891	\$1,907,891
Beginning Fund Balance	\$5,610,373	\$6,908,945	\$6,908,945	\$6,908,945
Ending Fund Balance	\$6,908,945	\$6,908,945	\$6,908,945	\$6,908,945

CITY OF WESTON

Indian Trace Development District Community Services - Basin I Water Management

Fiscal Year 2003



¹ 25.5% of the Director's salary is paid by the ITDD Community Services - Basin I Water Management Fund with the remainder paid by other funds as stipulated further in the Budget

² 37.5% of the Public Works Supervisor's salary is paid by the ITDD Community Services - Basin I Water Management Fund with the remainder paid by other funds as stipulated further in the Budget

³ 75% of the Senior Technician and Technicians salaries is paid by the ITDD Community Services - Basin I Water Management Fund with the remainder paid by other funds as stipulated further in the Budget

STAFFING LEVEL CHANGE RATIONALE:

ADMINISTRATIVE AND OPERATING WATER MANAGEMENT SERVICES FOR THE INDIAN TRACE DEVELOPMENT DISTRICT ARE PROVIDED UNDER CONTRACT WITH THE PROVIDER SUPPLYING CONTRACT SERVICE POSITION PERSONNEL AS REQUIRED BY THE CITY. FOR FISCAL YEAR 2003, THERE WILL BE NO CHANGES IN THE POSITIONS REQUIRED.

	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
Revenues				
Special Assessments	\$1,813,047	\$1,501,958	\$1,631,533	\$1,631,533
Interest Income	\$425,569	\$450,000	\$276,358	\$276,358
Total Revenues	\$2,238,616	\$1,951,958	\$1,907,891	\$1,907,891
Expenditures				
Operating Expenditures				
Professional Services Water Management	N/A	\$570,361	\$312,809	\$312,809
Transfer to General Fund	\$627,286	\$0	\$0	\$0
Arbitrage	\$10,300	\$13,390	\$13,390	\$13,390
Legal	\$12,149	\$10,000	\$10,300	\$10,300
Trustee	\$21,330	\$25,000	\$25,750	\$25,750
Professional Services Basin I	\$171,412	\$0	\$0	\$0
Prof. Services Rentals & Leases	N/A	\$10,300	\$10,300	\$10,300
Professional Services Wetlands	N/A	\$600,000	\$434,000	\$434,000
Equipment Maintenance	N/A	\$10,000	\$10,300	\$10,300
Vehicle Maintenance	N/A	\$38,000	\$39,140	\$39,140
Repairs & Maintenance	N/A	N/A	\$40,000	\$40,000
Water Analysis	N/A	\$4,200	\$4,326	\$4,326
Culvert Inspection	N/A	\$25,000	\$25,750	\$25,750
Utility Service & Electric	N/A	\$30,000	\$30,900	\$30,900
Mechanical Maintenance	N/A	\$5,000	\$5,150	\$5,150
Pump Station Maintenance	N/A	\$30,000	\$30,900	\$30,900
Engineering Files	N/A	\$20,000	\$20,600	\$20,600
Communication Services	N/A	\$18,000	\$25,000	\$25,000
Propane	N/A	\$80,000	\$82,400	\$82,400
Chemicals & Herbicides	N/A	\$230,000	\$236,900	\$236,900
Gas & Oil	N/A	\$33,060	\$34,052	\$34,052
Contingencies	N/A	\$35,200	\$36,256	\$36,256
Other Fees & Charges	\$81	\$105,137	\$129,668	\$129,668
Sub-total	\$842,558	\$1,891,958	\$1,557,891	\$1,557,891
Capital Outlay				
Equipment	\$97,486	\$60,000	\$100,000	\$100,000
Pump Rehabilitation	N/A	N/A	\$250,000	\$250,000
Sub-total	\$97,486	\$60,000	\$350,000	\$350,000
Total Expenditures	\$940,044	\$1,951,958	\$1,907,891	\$1,907,891
Reserves				
Reserves	\$1,298,572	\$0	\$0	\$0
Total Reserves	\$1,298,572	\$0	\$0	\$0
Total Expenditures	\$2,238,616	\$1,951,958	\$1,907,891	\$1,907,891

CITY OF WESTON

Indian Trace Development District Community Services - Basin I Water Management

Fiscal Year 2003

BUDGET HIGHLIGHTS:

THE FUND'S OVERALL REVENUES ARE PROJECTED TO DECREASE SLIGHTLY OVER PREVIOUS YEAR'S LEVELS, HOWEVER, DUE TO LOWER EARNINGS ON RESERVES, SPECIAL ASSESSMENTS WILL NEED TO INCREASE BY ALMOST 9%.

UNDER OPERATING EXPENDITURES, SIGNIFICANT CHANGES ARE EXPECTED TO OCCUR ONLY IN FEW CATEGORIES, WITH THE MAJORITY OF LINE ITEM EXPENDITURES INCREASING BY 3% DUE TO THE GENERAL COST ESCALATION. MAJOR CHANGES INCLUDE A DECREASE IN THE PROFESSIONAL SERVICES WATER MANAGEMENT LINE ITEM DUE TO BUDGETED COST REALLOCATIONS FOR CONTRACT SERVICE POSITION PERSONNEL, A DECREASE IN PROFESSIONAL SERVICES WETLANDS DUE TO THE RECENTLY SIGNED CONTRACT, WHOSE AMOUNT WAS LOWER THAN PREVIOUS YEAR'S ALLOCATION FOR THE SERVICES, AND THE ADDITION OF A NEW LINE ITEM CALLED REPAIR & MAINTENANCE TO ACCOUNT FOR MISCELLANEOUS EQUIPMENT REPAIR AND MAINTENANCE COSTS. CAPITAL OUTLAY EXPENDITURES WILL EXPERIENCE A SIGNIFICANT INCREASE DURING FISCAL YEAR 2003, DUE TO THE INCREASE IN BUDGETED GENERAL EQUIPMENT EXPENDITURES AS WELL AS THE FUNDING OF THE FIRST PHASE OF THE WATER MANAGEMENT PUMP REHABILITATION PROGRAM.

CITY OF WESTON

Indian Trace Development District Debt Service Fund - Basin I Series 1995A Fiscal Year 2003

GENERAL DESCRIPTION:

THIS FUND IS ESTABLISHED TO ACCOUNT FOR REVENUES AND DEBT SERVICE EXPENDITURES ASSOCIATED WITH THE SERIES 1995A BONDS.

FUND FISCAL YEAR 2003 HIGHLIGHTS:
THE FUND WILL CONTINUE TO ACCOUNT FOR PAYMENT OF DEBT SERVICE EXPENDITURES ON THE DISTRICT'S SERIES 1995A WATER MANAGEMENT BONDS.

ADDITIONAL INFORMATION:

WATER MANAGEMENT SPECIAL BENEFIT REFUNDING BONDS, SERIES 1995A WERE ISSUED ON FEBRUARY 1, 1995 TO JOINTLY, WITH SERIES 1995B BONDS, REFUND SERIES 1989 AND SERIES 1991 BONDS. SERIES 1995A BONDS CONSISTED OF SERIES 1995A-1 BONDS IN THE PRINCIPAL AMOUNT OF \$62,515,000 MATURING ON MAY 1, 2011 AND SERIES 1995A-2 BONDS IN THE PRINCIPAL AMOUNT OF \$3,050,000, WHICH MATURED ON MAY 1, 1996. AVERAGE INTEREST RATE ON THE BONDS IS 5.2946% AND PRINCIPAL OUTSTANDING AS OF OCTOBER 1, 2002 IS \$42,390,000.

<u>Revenues</u>	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
Transfer from Benefit Tax Fund	\$5,100,104	\$5,262,623	\$5,275,963	\$5,275,963
Interest Income	\$584,855	\$467,250	\$467,250	\$467,250
Carryover	\$45,464	\$0	\$0	\$0
Total Revenues	\$5,730,423	\$5,729,873	\$5,743,213	\$5,743,213

<u>Expenditures</u>	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
<u>Debt Service</u>				
Principal	\$3,050,000	\$3,205,000	\$3,385,000	\$3,385,000
Interest	\$2,680,423	\$2,524,873	\$2,358,213	\$2,358,213
Total Expenditures	\$5,730,423	\$5,729,873	\$5,743,213	\$5,743,213

Beginning Fund Balance

\$9,754,356

Ending Fund Balance

\$9,708,892

CITY OF WESTON

Indian Trace Development District Debt Service Fund - Basin I Series 1995B Fiscal Year 2003

GENERAL DESCRIPTION:

THIS FUND IS ESTABLISHED TO ACCOUNT FOR REVENUES AND DEBT SERVICE EXPENDITURES ASSOCIATED WITH THE SERIES 1995B BONDS.

FUND FISCAL YEAR 2003 HIGHLIGHTS:
THE FUND WILL CONTINUE TO ACCOUNT FOR PAYMENT OF DEBT SERVICE EXPENDITURES ON THE DISTRICT'S SERIES 1995B WATER MANAGEMENT BONDS.

ADDITIONAL INFORMATION:

WATER MANAGEMENT SPECIAL BENEFIT SUBORDINATE LIEN REFUNDING BONDS, SERIES 1995B WERE ISSUED ON FEBRUARY 1, 1995 TO JOINTLY, WITH SERIES 1995A BONDS, REFUND SERIES 1989 AND SERIES 1991 BONDS. SERIES 1995B BONDS CONSISTED OF TERM BONDS IN THE PRINCIPAL AMOUNT OF \$17,250,000 MATURING ON MAY 1, 2005 AND TERM BONDS IN THE PRINCIPAL AMOUNT OF \$17,760,000 MATURING ON MAY 1, 2011. THE INTEREST RATE ON THE BONDS IS 8.25% AND PRINCIPAL OUTSTANDING AS OF OCTOBER 1, 2002 IS \$21,070,000.

	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
<u>Revenues</u>				
Transfer from Benefit Tax Fund	\$2,843,462	\$2,972,340	\$2,970,140	\$2,970,140
Interest Income	\$317,607	\$238,135	\$238,135	\$238,135
Carryover	\$53,356	\$0	\$0	\$0
Total Revenues	\$3,214,425	\$3,210,475	\$3,208,275	\$3,208,275

	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
<u>Expenditures</u>				
<u>Debt Service</u>				
Principal	\$1,260,000	\$1,360,000	\$1,470,000	\$1,470,000
Interest	\$1,954,425	\$1,850,475	\$1,738,275	\$1,738,275
Total Expenditures	\$3,214,425	\$3,210,475	\$3,208,275	\$3,208,275

Beginning Fund Balance

\$5,547,199

Ending Fund Balance

\$5,493,843

CITY OF WESTON

Indian Trace Development District

Debt Service Fund - Basin I Series 1997

Fiscal Year 2003

GENERAL DESCRIPTION:

THIS FUND IS ESTABLISHED TO ACCOUNT FOR REVENUES AND DEBT SERVICE EXPENDITURES ASSOCIATED WITH THE SERIES 1997 BONDS.

FUND FISCAL YEAR 2003 HIGHLIGHTS:

THE FUND WILL CONTINUE TO ACCOUNT FOR PAYMENT OF DEBT SERVICE EXPENDITURES ON THE DISTRICT'S SERIES 1997 WATER MANAGEMENT BONDS OR SUCCESSOR BONDS, WHICH ARE CURRENTLY BEING SECURED TO LOWER ASSESSMENT BURDEN OF THE DISTRICT PROPERTY OWNERS.

ADDITIONAL INFORMATION:

WATER MANAGEMENT SPECIAL BENEFIT ASSESSMENT BONDS, SERIES 1997 WERE ISSUED ON JULY 1, 1997 TO FINANCE CONSTRUCTION OF WATER MANAGEMENT INFRASTRUCTURE IMPROVEMENTS. SERIES 1997 BONDS CONSISTED OF SERIAL BONDS IN THE PRINCIPAL OF \$13,240,000 MATURING ON MAY 1, 2012, TERM BONDS IN THE PRINCIPAL AMOUNT OF \$7,270,000 MATURING ON MAY 1, 2017 AND TERM BONDS IN THE PRINCIPAL AMOUNT OF \$21,125,000 MATURING ON MAY 1, 2027. AVERAGE INTEREST RATE ON THE BONDS IS 4.8725% AND PRINCIPAL OUTSTANDING AS OF OCTOBER 1, 2002 IS \$38,635,000.

	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
Revenues				
Transfer from Benefit Tax Fund	\$2,885,283	\$2,226,694	\$2,503,020	\$2,503,020
Interest Income	\$201,156	\$233,125	\$233,125	\$233,125
Total Revenues	\$3,086,439	\$2,459,819	\$2,736,145	\$2,736,145
Expenditures				
Debt Service				
Principal	\$765,000	\$795,000	\$830,000	\$830,000
Interest	\$1,970,900	\$1,664,819	\$1,906,145	\$1,906,145
Total Expenditures	\$2,735,900	\$2,459,819	\$2,736,145	\$2,736,145
Reserves				
Reserves	\$350,539	\$0	\$0	\$0
Total Reserves	\$350,539	\$0	\$0	\$0
Total Expenditures and Reserves	\$3,086,439	\$2,459,819	\$2,736,145	\$2,736,145
Beginning Fund Balance	\$4,192,304	\$4,542,843	\$4,542,843	\$4,542,843
Ending Fund Balance	\$4,542,843	\$4,542,843	\$4,542,843	\$4,542,843

CITY OF WESTON

Indian Trace Development District

Benefit Tax Fund - Basin I

Fiscal Year 2003

GENERAL DESCRIPTION:

THIS FUND IS ESTABLISHED TO ACCOUNT FOR SPECIAL ASSESSMENT REVENUES AND DISTRIBUTE THEM TO THE APPROPRIATE DEBT SERVICE FUNDS FROM WHICH THE PRINCIPAL AND INTEREST PAYMENTS ARE MADE.

FUND FISCAL YEAR 2003 HIGHLIGHTS:

THE FUND WILL CONTINUE TO ACCOUNT FOR PAYMENT OF DEBT SERVICE EXPENDITURES ON THE DISTRICT'S WATER MANAGEMENT BONDS.

	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
Revenues				
Special Assessments	\$10,439,328	\$11,125,438	\$11,417,949	\$11,417,949
Interest Income	\$125,642	\$115,000	\$115,000	\$115,000
Operating Transfers	\$739,790	\$0	\$0	\$0
Carryforward	\$92,548	\$0	\$0	\$0
Total Revenues	\$11,397,308	\$11,240,438	\$11,532,949	\$11,532,949

	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
Expenditures				
Operating Expenditures				
Other Fees & Charges	\$568,459	\$778,781	\$783,826	\$783,826
Transfer to Basin I 1995A DSF	\$5,100,104	\$5,262,623	\$5,275,963	\$5,275,963
Transfer to Basin I 1995B DSF	\$2,843,462	\$2,972,340	\$2,970,140	\$2,970,140
Transfer to Basin I 1997 DSF	\$2,885,283	\$2,226,694	\$2,503,020	\$2,503,020
Total Expenditures	\$11,397,308	\$11,240,438	\$11,532,949	\$11,532,949

Beginning Fund Balance

\$2,063,862

\$1,971,314

\$1,971,314

\$1,971,314

Ending Fund Balance

\$1,971,314

\$1,971,314

\$1,971,314

\$1,971,314

CITY OF WESTON

Indian Trace Development District

Capital Projects Fund - Basin I Series 1997

Fiscal Year 2003

GENERAL DESCRIPTION:

THIS FUND IS USED TO ACCOUNT FOR REVENUES AND EXPENDITURES ASSOCIATED WITH THE CAPITAL PROJECTS SUPPORTED BY THE DISTRICT'S SERIES 1997 WATER MANAGEMENT BONDS.

FISCAL YEAR 2003 HIGHLIGHTS:

DURING FISCAL YEAR 2002, THE DISTRICT SUBSTANTIALLY COMPLETED ITS FUNDING OF THE FINAL DRAINAGE, ROAD AND BRIDGE IMPROVEMENTS AND OPERATING FACILITIES FOR THE FIELD PERSONNEL.

	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
Revenues				
Interest Income	\$645,700	\$140,000	\$0	\$0
Special Assessments	N/A	N/A	\$0	\$0
Contributions from Private Sources	\$37,292	\$0	\$0	\$0
Carryforward	\$5,795,656	\$10,811,274	\$135,036	\$135,036
Total Revenues	\$6,478,648	\$10,951,274	\$135,036	\$135,036

	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
Expenditures				
Operating Expenditures				
Professional Services	\$40,753	\$129,840	\$135,036	\$135,036
Sub-total	\$40,753	\$129,840	\$135,036	\$135,036

	Actual FY 2001	Budget FY 2002	Proposed FY 2003	Approved FY 2003
Capital Outlay				
Capital Projects	\$6,437,895	\$5,696,434	\$0	\$0
Sub-total	\$6,437,895	\$5,696,434	\$0	\$0
Other Expenditures				
Series 1997 Bond Redemption Transfer	\$0	\$5,125,000	\$0	\$0
Sub-total	\$0	\$5,125,000	\$0	\$0
Total Expenditures	\$6,478,648	\$10,951,274	\$135,036	\$135,036

Reserves				
Reserves	N/A	N/A	\$0	\$0
Total Reserves	N/A	N/A	\$0	\$0
Total Expenditures & Reserves	\$6,478,648	\$10,951,274	\$135,036	\$135,036

Beginning Fund Balance	\$16,741,966	\$10,946,310	\$135,036	\$135,036
Ending Fund Balance	\$10,946,310	\$135,036	\$0	\$0

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CITY OF WESTON

Fiscal Year 2003 Budget

Capital Projects Summary

General Discussion

Capital Projects in the City of Weston are developed based upon recommendations contained in the City's Comprehensive Plan as well as Strategic Value Plans and Business Plans. As the Comprehensive Plan is a document that looks globally at the City's requirements in the fields of capital and other enhancements required to satisfy federal, state and local requirements, the City-developed Strategic Value Plan and the Business Plan are Weston's unique equivalents of the typical government multi-year capital plan seen in other cities.

Unique because the role of government in Weston is to protect and enhance the quality of life and financial investment that residents made when they moved into the community. To that effect, the newest 2010 Strategic Value Plan and 2010 Business Plan chart the City's capital and financial courses which should achieve the goals set by the City, while setting specific and achievable objectives for the future.

The 2010 Strategic Value Plan is an engineering summary of capital infrastructure needs of the City until the end of Fiscal Year 2010. The plan takes into account input from the Commission, residents, and staff and provides a detailed schedule listing projects type, reason for inclusion in the plan, location, proposed funding source, and total and annual cost. The plan, although adopted by the Commission, is continually updated as warranted to insure a document which is always up-to-date with the latest developments and changes. In as much as it would be preferable to have a document which would not have to change and evolve until the end of its projection period, projections into the future are just that, and it is prudent to modify plans as better information becomes available or circumstances change.

The 2010 Business Plan takes the basic ideas of the 2010 Strategic Value Plan, adds policy recommendations and projects the City's overall financial and business position into the Fiscal Year 2010. Such comprehensive planning tools give the management of the City, as well as residents, a valuable planning tool frequently missing in other municipalities. The Business Plan provides pro-forma annual budgets where all functions and operations of the City are clearly identified.

Important in the 2010 Business Plan, Fiscal Year 2003 Budget and budgeting in general is the impact of infrastructure or assets resulting from capital spending on operating expenditures. Whenever the City considers new or rehabilitated infrastructure or purchase of an asset, it also considers any operating effects on personnel, maintenance costs, operating supplies, insurance, etc., to name just a few. It is always with the understanding of the total effect that a project has on the City, that Weston makes decisions as to proceed or not to proceed with funding.

CITY OF WESTON

Fiscal Year 2003 Budget

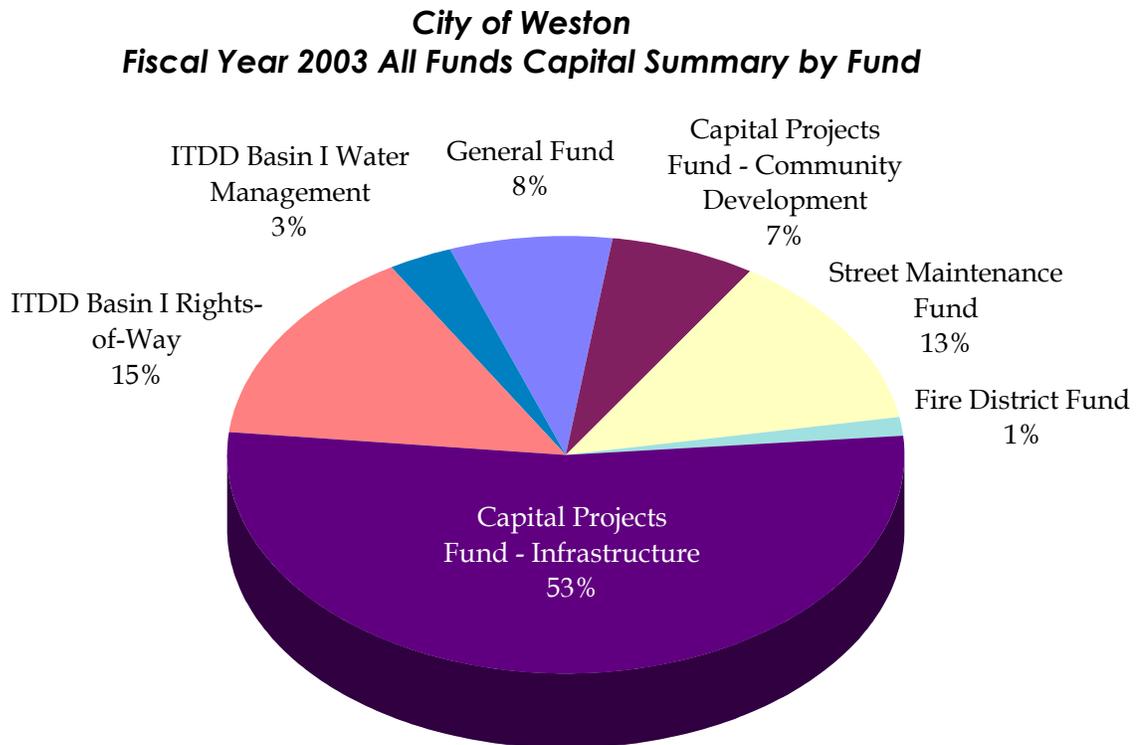
Capital Projects Summary

In the development of its Fiscal Year 2003 Budget, Weston relied on the projects as identified in the latest and updated 2010 Strategic Value and Business Plans, therefore all projects found in the this Budget Document can be traced back to the 2010 Strategic Value and Business Plans.

Fiscal Year 2003 Budgeted Capital Expenditures

During Fiscal Year 2003, the City budgets to expend \$11,321,250 on capital projects and capital outlay. The majority of the expenses, as shown in the graph below, are accounted for in the Capital Projects Fund – Infrastructure, Indian Trace Development District Community Services Basin I Rights-of-Way Fund, and Street Maintenance Fund. As for the purposes for which the funds are expended, the majority of money will be spend on recreation, followed by signalization and landscaping.

Following is a graph illustrating the Fiscal Year 2003 budgeted capital expenditures by fund and a table listing capital improvements by type of capital expenditure.



CITY OF WESTON

Fiscal Year 2003 Budget

Capital Projects Summary

City of Weston Fiscal Year 2003 All Funds Capital Summary by Expenditure Type

<u>Capital Improvement Type</u>	<u>FY 2003 Amount</u>
Building	\$20,000
Recreation	\$6,850,000
Signalization	\$1,236,250
Signage	\$300,000
Roadways	\$245,000
Signing & Safety	\$110,000
Public Safety	\$150,000
Landscaping	\$1,000,000
Sidewalks	\$100,000
Street Lights	\$75,000
Irrigation	\$500,000
Water Management	\$350,000
Other	\$385,000
Total	\$11,321,250

In terms of the relationship between capital spending and operating budget, capital expenditures of \$11,321,250 are expected to result in total operating cost increases estimated at \$442,040 and additional debt service costs of \$889,451. When the total impact of \$1,331,491 is compared to the total budget of \$92,590,320, the total Fiscal Year impact comprises approximately 1.43% of the total budget amount, which may be described as negligible in terms of the total budget. When compared, however, on a fund basis, the impact will be more severe as it will be distributed over only two funds and concentrated in just. The impact amount in the General Fund is projected to total \$1,321,491, which is 5.5% and will be mainly due to the construction of park improvements funded in this Fund, Capital Projects Fund – Infrastructure, as well as revenue which funds debt service accounted for in the Capital Projects Fund – Infrastructure which otherwise could be used in the General Fund.

Overall, however, when compared to the total level of funds budgeted for Fiscal Year 2003, Capital Expenditures account for approximately 12.23%, which is lower than during the last two fiscal years during which the City through its Districts undertook major capital improvement programs within Indian Trace and Bonaventure Development Districts. Marginal financial impacts of these improvements on operating budgets are also lower than in previous years.

CITY OF WESTON

Fiscal Year 2003 Budget

Capital Projects Summary

Capital Expenditure Summary

	Actual FY 2001	Budget FY 2002	Budget FY 2003
General Fund			
City Manager	\$2,122	\$10,000	\$10,000
Police Services	\$14,189	\$10,000	\$10,000
Emergency Medical Services	\$43,757	\$10,000	\$10,000
Community Development	\$1,420,000	\$0	\$0
Community Services - Recreation	\$1,878,861	\$0	\$850,000
Community Services - Public Works	\$1,637,406	\$0	\$0
Sub-Total	\$4,996,335	\$30,000	\$880,000
Local Park Impact Fee Fund	\$0	\$99,718	\$0
Capital Projects Fund - Community Development	\$2,421,783	\$1,095,829	\$775,000
Street Maintenance Fund	\$404,516	\$540,000	\$1,491,250
Fire District Fund	\$0	\$0	\$150,000
Capital Projects Fund - Infrastructure	\$2,440,746	\$3,781,992	\$6,000,000
Sub-Total	\$5,267,044	\$5,517,539	\$8,416,250
Bonaventure Development District			
Capital Projects Fund - Series 2002	\$0	\$9,915,185	\$0
Sub-Total	\$0	\$9,915,185	\$0
Indian Trace Development District			
Capital Projects Fund - Basin II Series 2001	\$1,100,000	\$445,000	\$0
Community Services - Basin I Rights-of-Way	\$79,166	\$850,000	\$1,675,000
Community Services - Basin I Water Management	\$97,486	\$60,000	\$350,000
Capital Projects Fund - Basin I Series 1997	\$6,437,895	\$5,696,434	\$0
Sub-Total	\$7,714,546	\$7,051,434	\$2,025,000
Total Capital Improvements	\$17,977,925	\$22,514,159	\$11,321,250
Total Budgeted Appropriations	\$93,424,277	\$114,514,959	\$92,590,319
Capital Improvements to Total Budget	19.24%	19.66%	12.23%

CITY OF WESTON

Fiscal Year 2003 Budget

Capital Projects Summary

Capital Improvement Project Summary

During Fiscal Year 2003, the City plans to fund numerous capital expenditures totaling \$11,321,250. Out of that total amount, \$130,000 will be expended on equipment and the balance in the amount of \$11,191,250 will be expended on various capital projects. Even though all projects are described in the departments and funds they are associated with, included below is a short summary of the capital improvement projects funded in the Fiscal Year 2003 Budget.

Project Name: Tequesta Improvements

Funding Source: General Fund, Community Services – Recreation

Fiscal Year 2003 Budgeted Amount: \$500,000

Project Description and Impact on Operating Budget: The improvements will consist of parking lot, landscaping and athletic field renovations at the Tequesta Trace Park and the City anticipates no significant effect of these improvements on current year or future operating expenditures.

Project Name: Miscellaneous Improvements

Funding Source: General Fund, Community Services – Recreation

Fiscal Year 2003 Budgeted Amount: \$350,000

Project Description and Impact on Operating Budget: Funding is provided for the replacement of worn playground equipment in the Windmill Ranch, Country Isles and Peace Mound Parks. The City anticipates no significant effect of these improvements on current year or future operating expenditures as these improvements result in replacement of existing recreational equipment.

Project Name: Signalization Improvements

Funding Source: Capital Projects Fund – Community Development

Fiscal Year 2003 Budgeted Amount: \$475,000

Project Description and Impact on Operating Budget: The City will install two traffic signals, one at the intersection of Bonaventure Blvd and Racquet Club Road and the other at the intersection of Arvida Pkwy and Glades Circle. The City anticipates no significant effect of these improvements on current year or future operating expenditures.

Project Name: Signage Improvements

Funding Source: Capital Projects Fund – Community Development

Fiscal Year 2003 Budgeted Amount: \$300,000

Project Description and Impact on Operating Budget: Construction of two monument signs at entrances to the City at intersections of Weston Road and Griffin Road and State Road 84 and Arvida Parkway. The City anticipates slight additional costs due to the maintenance of landscaping and sign structures with marginal expenses of

CITY OF WESTON

Fiscal Year 2003 Budget

Capital Projects Summary

approximately \$10,000 paid by the Indian Trace Development District – Community Services Rights-of-Way Fund.

Project Name: Road Improvements

Funding Source: Street Maintenance Fund

Fiscal Year 2003 Budgeted Amount: \$245,000

Project Description and Impact on Operating Budget: Reconstruction of the I-75/Arvida Pkwy off ramp in partnership with the Florida Department of Transportation. The City anticipates no measurable additional operating costs due to this project.

Project Name: Signing and Safety Improvements

Funding Source: Street Maintenance Fund

Fiscal Year 2003 Budgeted Amount: \$110,000

Project Description and Impact on Operating Budget: Citywide signing and safety improvements and restriping and operational modifications to the Arvida Pkwy and Weston Road intersection for turn lane improvements. The City anticipates no additional operating costs due to these projects.

Project Name: Signalization Improvements

Funding Source: Street Maintenance Fund

Fiscal Year 2003 Budgeted Amount: \$761,250

Project Description and Impact on Operating Budget: New traffic signal installation at the intersection of Bonaventure Blvd and Educational Complex, as well as traffic signal reconstructions at the intersections of Indian Trace and Three Village Road, Indian Trace and Springs Blvd and Indian Trace and Falls Blvd to meet increased safety standards. Video detection upgrades to the traffic signals at the intersections of Arvida Pkwy and Saddle Club Road, Indian Trace and Bonaventure Blvd and Bonaventure Blvd and Vista Park Blvd. The City anticipates no additional operating costs due to these projects.

Project Name: Miscellaneous

Funding Source: Street Maintenance Fund

Fiscal Year 2003 Budgeted Amount: \$375,000

Project Description and Impact on Operating Budget: Road swale reconstructions in school zone locations throughout the City. The City anticipates no additional operating costs due to these projects.

Project Name: Fire Wells

Funding Source: Fire District Fund

Fiscal Year 2003 Budgeted Amount: \$150,000

Project Description and Impact on Operating Budget: Installation of additional fire wells along the US 27. The City anticipates no additional operating costs due to this project.

CITY OF WESTON

Fiscal Year 2003 Budget

Capital Projects Summary

Project Name: Vista Park

Funding Source: Capital Projects Fund – Infrastructure

Fiscal Year 2003 Budgeted Amount: \$5,500,000

Project Description and Impact on Operating Budget: Construction of the new Vista Park in the south-eastern part of the City. The City anticipates that the new park will result in additional operating expenses of \$432,040 and debt service expenses of \$889,451. These costs will be paid for by the General Fund, as park operating costs are accounted for as part of expenditures of the Community Services – Recreation and debt service is paid for out of revenues which would otherwise accrue to the General Fund. The total effect of this project on the operating budget is estimated at \$1,321,491 during Fiscal Year 2003.

Project Name: Park Improvements

Funding Source: Capital Projects Fund – Infrastructure

Fiscal Year 2003 Budgeted Amount: \$500,000

Project Description and Impact on Operating Budget: Additional miscellaneous landscaping improvements at the Gator Run and Weston Regional Parks. The City anticipates no additional operating costs due to these projects.

Project Name: Landscaping Improvements

Funding Source: Indian Trace Development District Community Services – Basin I Rights-of-Way Fund

Fiscal Year 2003 Budgeted Amount: \$1,000,000

Project Description and Impact on Operating Budget: Upgraded understory planting along Indian Trace Blvd between Three Village Road and Saddle Club Road and upgraded landscaping along Weston Road between South Post Road and north City limits. The City anticipates no additional operating costs due to this project.

Project Name: Sidewalk Improvements

Funding Source: Indian Trace Development District Community Services – Basin I Rights-of-Way Fund

Fiscal Year 2003 Budgeted Amount: \$100,000

Project Description and Impact on Operating Budget: Repair and replacement of damaged sidewalks in various locations throughout the District. The City anticipates no additional operating costs due to this project.

Project Name: Street Light Improvements

Funding Source: Indian Trace Development District Community Services – Basin I Rights-of-Way Fund

Fiscal Year 2003 Budgeted Amount: \$75,000

Project Description and Impact on Operating Budget: Repair of deficient street lighting fixtures in various locations throughout the District. The City anticipates no additional operating costs due to this project.

CITY OF WESTON

Fiscal Year 2003 Budget

Capital Projects Summary

Project Name: Irrigation Improvements

Funding Source: Indian Trace Development District Community Services – Basin I Rights-of-Way Fund

Fiscal Year 2003 Budgeted Amount: \$500,000

Project Description and Impact on Operating Budget: First phase of a comprehensive and multi-year program to replace and refurbish the master public rights-of-way irrigation system used in the Indian Trace Development District. As of this time, the City anticipates to additional operating costs due to this project.

Project Name: Pump Rehabilitation

Funding Source: Indian Trace Development District Community Services – Basin I Water Management Fund

Fiscal Year 2003 Budgeted Amount: \$250,000

Project Description and Impact on Operating Budget: First phase of a comprehensive water management pump rehabilitation program and drainage improvement program. The City anticipates to additional operating costs due to this project.

CITY OF WESTON

Fiscal Year 2003 Budget

Debt Summary

General Discussion

Funding capital improvements frequently necessitates that governments look at issuing debt obligations. As much as it appears that the ideal situation would be to have all necessary funds available before the expense is needed, the facts are that frequently it is impossible or at least difficult to amass the necessary funds. Additionally, one should also look at the question of timing as it relates to who pays for and who benefits from improvements funded. Frequently, people who contributed to a surplus planned to be used for an improvement will move out of the area and not even see the improvement they in fact paid for. Precisely for these reasons, the City of Weston policy, in conformance with debt and capital policies of many other governments advocate using debt for purposes of financing capital improvements.

Moreover, whenever practical, the City also attempts to match the useful life of the asset funded with debt with the term of the debt. The reason for that is to assure that Weston taxpayers pay for the benefit for as long as they receive the benefit and not for too long or too short a time.

Another important policy of the City is the use of special assessments levied within special taxing districts. This policy, although applicable in other jurisdictions, is especially appropriate in Weston, as the City evolved from a special taxing district where many services were provided through the use of special assessments. After incorporation, the City maintained the Indian Trace Development District for the purposes of providing capital and operation and maintenance services to the residents of Arvida's Weston. Recently the City established the Bonaventure Development District to provide similar services to the Bonaventure neighborhood. Using special assessments is appropriate as benefits of services provided through the Districts are special and peculiar to the areas of the respective District, and financing these services with general taxation would burden all with paying for the benefit of the few.

Legal Debt Limits

The City of Weston, at present time, has no legal limits on the amount or any other aspects of its debts. All debt is approved by the elected officials as part of their normal decision-making functions.

Summary of Outstanding Debt Obligations

The City currently has ten separate outstanding debt issues. Three of these are City general obligation issues, one a street lighting special assessment obligation, one a

CITY OF WESTON

Fiscal Year 2003 Budget

Debt Summary

Bonaventure Development District special assessment obligation, one an Indian Trace Development District enterprise fund general obligation and four Indian Trace Development District special assessment obligations.

General Obligation Debt

The City currently has three outstanding general obligation debt issues for capital facilities including recreation and public safety infrastructure. First is the Series 1997 Community Facilities Note issued in the principal amount of \$10 million, second is the Series 2001 Community Improvement Note issued in the principal amount of \$8,181,992, and third and last is the \$805,000 Tequesta Trace debt assumed from Broward County after incorporation of the City. These notes fund City-wide general government purposes such as recreation and public safety and are supported with general purpose Electric Franchise Fees and Electric Utility Taxes. Projects funded by the proceeds of the Series 2001 Note are accounted for in the Capital Projects Fund – Infrastructure, with Fiscal Year 2003 appropriations totaling \$5.5 million to be used for construction of the new Vista Park. The same fund also accounts for the debt service payments on all three notes with Fiscal Year 2003 debt service appropriations totaling \$2,864,073.

Weston Road Street Lighting Special Assessment Obligation Debt

In the year 2000, the City created a special assessment district along a portion of the commercial section of Weston Road to fund the cost of installation of street lights. To fund the capital costs associated with this project, the City issued a variable interest note through the Florida Local Government Finance Commission in the principal amount of \$730,000 to be paid over five years. The note is repaid with proceeds of special assessments levied on benefited property owners. The City accounts for the debt service on the note in the Debt Service Fund – Weston Road Street Lighting, with Fiscal Year 2003 budgeted debt service appropriations of \$107,512.

Bonaventure Development District Special Assessment Obligation Debt

In Fiscal Year 2002, the City through its Bonaventure Development District funded infrastructure and related improvements in the Bonaventure neighborhood. Bonds in the principal amount of \$12,790,000 were issued to fund the cost of the Bonaventure Master Plan, as well as to allow for acquisition of the Keep Bonaventure Beautiful Corp. The District account for debt service associated with these 20-year bonds in the Bonaventure Development District Debt Service Fund – Series 2002. Fiscal Year 2003 debt service budgeted appropriations total \$999,956 and are payable from special assessments levied against properties in the District.

Indian Trace Development District Enterprise Fund General Obligation Debt

The Indian Trace Development District operates and maintains a retail water distribution and sewer collection system within the boundaries of the District. Currently, the District has only one outstanding obligation pertaining to its water and sewer enterprise operations, the Series 1985 Water and Sewer Revenue Bonds. Proceeds of these bonds

CITY OF WESTON

Fiscal Year 2003 Budget

Debt Summary

issued in the principal amount of \$3,900,000 were used to fund construction of a utility pump station, which was subsequently taken over under a lease agreement by the City's bulk services provider, City of Sunrise. The City funds its debt service payment obligations under the bonds with lease payment proceeds from the City of Sunrise. In Fiscal Year 2003, the debt service on these obligations will total \$435,863.

Indian Trace Development District Basin II Special Assessment Debt

The Indian Trace Development District is composed of two parts called basins. Basin I is the developed or urbanized part of the District and Basin II is the undeveloped or rural part of the District. To provide adequate roadway connections to properties lying within Basin II, in Fiscal Year 2001 the District issued Series 2001 Basin II Special Assessment Note in the principal amount of \$1,353,671 to be repaid over five years with proceeds of special assessments levied against properties within Basin II.

Indian Trace Development District Basin II Special Assessment Debt

To finance construction of the water management and road system in the Basin I portion of the Indian Trace Development, the District issued special benefit assessment bonds. The original issues have long been retired and refunded, and currently there are three separate bond issues outstanding: Series 1995A and Series 1995B Special Benefit Assessment Refunding Bonds and Series 1997 Water Management Special Benefit Bonds. The total original principal amount of the bonds was \$142,210,000 and the Fiscal Year 2003 budgeted annual debt service is \$ 11,687,633. The debt service payments on these bonds are accounted for in the Indian Trace Development District Debt Service Funds – Basin I Series 1995A, 1995B and 1997 and funded via non-ad valorem special benefit assessments, which are first received in the Indian Trace Development District Benefit Tax Fund – Basin I, and then transferred as needed to the specific funds from which the actual payments are made.

Following this discussion is a table which summarizes all currently outstanding debt obligations of the City and its districts.

CITY OF WESTON

Fiscal Year 2003 Budget

Debt Summary

NAME OF THE NOTE OR BOND	ORIGINAL PRINCIPAL AMOUNT	ISSUE DATE	MATURITY DATE	INTEREST RATE	OUTSTANDING BALANCE ON 10/01/2002	FISCAL YEAR 2003 REQUIREMENTS		
						INTEREST PAYMENTS	PRINCIPAL PAYMENTS	TOTAL DEBTS SERVICE PAYMENTS
GENERAL OBLIGATION DEBT								
Series 1997 Community Facilities Note	\$10,000,000.00	10/1/1997	4/1/2008	4.95%	\$6,920,813.05	\$350,301.00	\$1,015,386.00	\$1,365,687.00
Series 2001 Community Improvement Note	\$8,181,992.00	12/27/2001	4/1/2009	3.20%	\$8,181,992.00	\$261,823.74	\$1,061,354.56	\$1,323,178.30
Tequesta Trace Note *	\$805,000.00	9/3/1996	9/1/2003	3% - 5%	\$166,865.00	\$8,343.00	\$166,865.00	\$175,208.00
Sub-Total	\$18,986,992.00				\$15,269,670.05	\$620,467.74	\$2,243,605.56	\$2,864,073.30
CITY SPECIAL ASSESSMENT OBLIGATION DEBT								
Series 2000 Street Lighting Note	\$730,000.00	4/13/2000	2/1/2005	variable	\$422,000.00	\$21,512.00	\$86,000.00	\$107,512.00
Sub-Total	\$730,000.00				\$422,000.00	\$21,512.00	\$86,000.00	\$107,512.00
BDD SPECIAL ASSESSMENT OBLIGATION DEBT								
Series 2002 Special Assessment Bonds	\$12,790,000.00	1/31/2002	11/1/2022	1.75% - 5.125%	\$12,790,000.00	\$554,956.00	\$445,000.00	\$999,956.00
Sub-Total	\$12,790,000.00				\$12,790,000.00	\$554,956.00	\$445,000.00	\$999,956.00
ITDD ENTERPRISE FUND GENERAL OBLIGATION								
Series 1985 Water and Sewer Revenue Bonds	\$3,900,000.00	12/1/1985	12/1/2005	7.75% - 9.75%	\$1,430,000.00	\$125,863.00	\$310,000.00	\$435,863.00
Sub-Total	\$3,900,000.00				\$1,430,000.00	\$125,863.00	\$310,000.00	\$435,863.00
ITDD BASIN II SPECIAL ASSESSMENT DEBT								
Series 2001 Basin II Special Assessment Note	\$1,352,671.00	9/12/2001	5/1/2006	4.95%	\$717,671.00	\$50,466.00	\$285,534.00	\$336,000.00
Sub-Total	\$1,352,671.00				\$717,671.00	\$50,466.00	\$285,534.00	\$336,000.00
ITDD BASIN I SPECIAL ASSESSMENT DEBT								
Series 1995A Basin I Special Assessment Bonds	\$65,565,000.00	2/1/1995	5/1/2011	4% - 5.75%	\$42,390,000.00	\$2,358,213.00	\$3,385,000.00	\$5,743,213.00
Series 1995B Basin I Special Assessment Bonds	\$35,010,000.00	2/1/1995	5/1/2011	8.25%	\$21,070,000.00	\$1,738,275.00	\$1,470,000.00	\$3,208,275.00
Series 1997 Basin I Special Assessment Bonds	\$41,635,000.00	7/1/1997	5/1/2027	4% - 5%	\$38,635,000.00	\$1,906,145.00	\$830,000.00	\$2,736,145.00
Sub-Total	\$142,210,000.00				\$102,095,000.00	\$6,002,633.00	\$5,685,000.00	\$11,687,633.00
TOTAL DEBT SERVICE	\$179,969,663.00				\$132,724,341.05	\$7,375,897.74	\$9,055,139.56	\$16,431,037.30

CITY OF WESTON

Fiscal Year 2003 Budget

Miscellaneous Statistics

Information as of Fiscal Year 2002

General City Information

Date of incorporation	September 3, 1996
Form of government	Commission – Manager
Area in square miles	25.5
Miles of streets (public)	41
Number of street lights	1,300

Culture & Recreation

Community centers	1
Parks	11
Park Acreage	230
Swimming Pools	0
Tennis Courts	17

Fire Protection

Number of stations	3
Number of fire personnel	60
Number of calls answered	4,454
Number of inspections conducted	2,223

Police Protection

Number of stations	1
Number of police personnel	102
Number of patrol units	65
Number of violations:	
Arrests	1,818
Traffic violations	10,828
Parking violations	1,807

Sewage System

Miles of sanitary sewers (public)	118.13
Miles of storm sewers (public)	95.34
Number of treatment plants	0
Number of service connections	15,037
Daily average treatment in gallons	4,933,625

Water System

Miles of water mains (public)	119
Number of service connections	15,690
Number of fire hydrants	2,100
Daily average consumption in gallons	6,542,343

Facilities and Services Not Included in the City

Cable Television	
Miles of service	270.8
Number of satellite receiving stations	5

Education

Number of elementary schools	10
Number of elementary school instructors	384
Number of secondary schools	4
Number of secondary school instructors	397

Hospitals

Number of hospitals	1
Number of patient beds	150

CITY OF WESTON

Fiscal Year 2003 Budget

Demographics

All Data per 2000 Census of Population

POPULATION	49,286			
HOUSEHOLDS	16,576			
Family households	13,651	82.4%		
With own children under 18 years	8,497	51.3%		
Married-couple family	11,771			
With own children under 18 years	7,252	43.8%		
Non-family households	2,925	17.6%		
Householder living alone	2,284	13.8%		
Average household size	2.97			
Average family size	3.29			
MARITAL STATUS				
Population 15 years and over	35,345	100.0%		
Never married	6,776	19.2%		
Now married, except separated	24,560	69.5%		
Separated	407	1.2%		
Widowed	1,179	3.3%		
Female	987	2.8%		
Divorced	2,423	6.9%		
Female	1,569	4.4%		
RELATIONSHIP				
Total population	49,286	100.0%		
In households	49,286	100.0%		
Householder	16,576	33.6%		
Spouse	11,771	23.9%		
Child	17,812	36.1%		
Other relatives	1,734	3.5%		
Non-relatives	1,393	2.8%		
Unmarried partner	624	1.3%		
SEX AND AGE				
Male	23,892	48.5%		
Female	25,394	51.5%		
Under 5 years	4,427	9.0%		
5 to 9 years	4,863	9.9%		
10 to 14 years	4,530	9.2%		
15 to 19 years	2,984	6.1%		
20 to 24 years	1,618	3.3%		
25 to 34 years	7,126	14.5%		
35 to 44 years	10,681	21.7%		
45 to 54 years	6,569	13.3%		
55 to 59 years	1,844	3.7%		
60 to 64 years	1,331	2.7%		
65 to 74 years	2,077	4.2%		
75 to 84 years	1,053	2.1%		
85 years and over	183	0.4%		
Median age (years)	34.1			
RACE				
One race	48,188	97.8%		
White	43,286	87.8%		
Black or African American	1,832	3.7%		
Asian	1,561	3.2%		
Other	1,509	3.1%		
Two or more races	1,098	2.2%		
HISPANIC OR LATINO AND RACE				
Total population	49,286	100.0%		
Hispanic or Latino (of any race)	14,880	30.2%		
White alone	30,465	61.8%		
NATIVITY AND PLACE OF BIRTH				
Total population	49,133	100.0%		
Native	35,376	72.0%		
Born in United States	33,748	68.7%		
State of residence	12,480	25.4%		
Different state	21,268	43.3%		
Born outside United States	1,628	3.3%		
Foreign born	13,757	28.0%		
Entered 1990 to March 2000	7,050	14.3%		
Naturalized citizen	4,942	10.1%		
Not a citizen	8,815	17.9%		
REGION OF BIRTH OF FOREIGN BORN				
Total (excluding born at sea)	13,757	100.0%		
Europe	1,227	8.9%		
Asia	1,373	10.0%		
Africa	306	2.2%		
Oceania	38	0.3%		
Latin America	10,429	75.8%		
Northern America	384	2.8%		
SCHOOL ENROLLMENT				
Population 3 years and over enrolled in school	16,035	100.0%		
Nursery school, preschool	1,703	10.6%		
Kindergarten	1,055	6.6%		
Elementary school (grades 1-8)	7,563	47.2%		
High school (grades 9-12)	2,860	17.8%		
College or graduate school	2,854	17.8%		
EDUCATIONAL ATTAINMENT				
Population 25 years and over	30,798	100.0%		
Less than 9th grade	429	1.4%		
9th to 12th grade, no diploma	965	3.1%		
High school graduate (includes equivalency)	4,424	14.4%		
Some college, no degree	6,685	21.7%		
Associate degree	2,627	8.5%		
Bachelor's degree	9,411	30.6%		
Graduate or professional degree	6,257	20.3%		
Percent high school graduate or higher		95.5		
Percent bachelor's degree or higher		50.9		
DISABILITY STATUS OF THE CIVILIAN POPULATION				
Population 5 to 20 years	12,825	100.0%		
With a disability	604	4.7%		
Population 21 to 64 years	28,492	100.0%		
With a disability	2,844	10.0%		
Population 65 years and over	3,391	100.0%		
With a disability	971	28.6%		

CITY OF WESTON

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Demographics

EMPLOYMENT STATUS

Population 16 years and over	34,640	100.0%
In labor force	23,649	68.3%
Civilian labor force	23,559	68.0%
Employed	22,702	65.5%
Unemployed	857	2.5%
Percent of civilian labor force	3.6	
Armed Forces	90	0.3%
Not in labor force	10,991	31.7%

OCCUPATION

Management, professional, and related occupations	11,733	51.7%
Service occupations	2,284	10.1%
Sales and office occupations	6,914	30.5%
Farming, fishing, and forestry occupations	8	-
Construction, extraction, and maintenance occupations	717	3.2%
Production, transportation, and material moving occupations	1,046	4.6%

INCOME IN 1999

Households	16,525	100.0%
Less than \$10,000	568	3.4%
\$10,000 to \$14,999	533	3.2%
\$15,000 to \$24,999	908	5.5%
\$25,000 to \$34,999	931	5.6%
\$35,000 to \$49,999	1,813	11.0%
\$50,000 to \$74,999	3,017	18.3%
\$75,000 to \$99,999	2,537	15.4%
\$100,000 to \$149,999	3,163	19.1%
\$150,000 to \$199,999	1,242	7.5%
\$200,000 or more	1,813	11.0%
Median household income (dollars)	80,920	
With earnings	14,963	90.5%
Mean earnings (dollars)	101,525	
With Social Security income	2,423	14.7%
Mean Social Security income (dollars)	12,916	
With Supplemental Security Income	163	1.0%
Mean Supplemental Security Income (dollars)	6,155	
With public assistance income	159	1.0%
Mean public assistance income (dollars)	1,923	
With retirement income	1,471	8.9%
Mean retirement income (dollars)	24,075	
Per capita income (dollars)	35,490	

HOUSING OCCUPANCY

Total housing units	18,943	100.0%
Occupied housing units	16,576	87.5%
Vacant housing units	2,367	12.5%
Homeowner vacancy rate		2.8%
Rental vacancy rate		5.3%

UNITS IN STRUCTURE

Total housing units	18,943	100.0%
1-unit, detached	12,103	64.0%
1-unit, attached	2,603	13.8%
2 units	147	0.8%
3 or 4 units	398	2.1%
5 to 9 units	1,075	5.7%
10 to 19 units	1,000	5.3%
20 or more units	1,577	8.3%
Mobile home	17	0.1%

HOUSING TENURE

Occupied housing units	16,576	100.0%
Owner-occupied units	13,567	81.8%
Renter-occupied units	3,009	18.2%
Average household size of owner-occupied units	3.02	
Average household size of renter-occupied units	2.78	

HOUSING VALUES

Specified owner-occupied units	11,781	100.0%
Less than \$50,000	15	0.1%
\$50,000 to \$99,999	626	5.3%
\$100,000 to \$149,999	2,516	21.4%
\$150,000 to \$199,999	2,664	22.6%
\$200,000 to \$299,999	3,132	26.6%
\$300,000 to \$499,999	1,955	16.6%
\$500,000 to \$999,999	690	5.9%
\$1,000,000 or more	183	1.6%
Median Housing Value/Rent	\$202,000	\$1,084

YEAR STRUCTURE BUILT

1999 to March 2000	2,700	14.3%
1995 to 1998	7,407	39.1%
1990 to 1994	3,964	21.0%
1980 to 1989	3,391	17.9%
1970 to 1979	1,293	6.8%
1960 to 1969	116	0.6%
1940 or earlier	49	0.2%

ROOMS

1 room	65	0.3%
2 rooms	819	4.3%
3 rooms	1,120	5.9%
4 rooms	2,512	13.3%
5 rooms	3,117	16.5%
6 rooms	2,601	13.7%
7 rooms	2,891	15.3%
8 rooms	2,531	13.4%
9 or more rooms	3,264	17.3%
Median (rooms)	6.2	

OCCUPANTS PER ROOM

Occupied housing units	16,544	100.0%
1.00 or less	15,754	95.2%
1.01 to 1.50	445	2.7%
1.51 or more	345	2.1%

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- A -

Account. A term used to identify an individual asset, liability, expenditure control, revenue control, encumbrance control, or fund balance.

Accounting System. The total structure of records and procedures which discover, record, classify, summarize, and report information on the financial position and results of operations of a government or any of its funds, fund types, balanced account groups, or organizational components.

Accrual Basis of Accounting. The method which records revenues when earned (whether or not cash is then received) and records expenditures when goods or services are received (whether or not cash is disbursed at that time)

Ad Valorem Tax. Property taxes calculated as a percentage of the value of real or personal property. The percentage is expressed in mils (thousandths of dollars).

Appropriation. The authorization by the governing body to make payments or incur obligations for specific purposes.

Appropriated Fund Balance. The amount of surplus funds available to finance operations of that fund in a subsequent year or years.

Assessed Value. A valuation set upon real estate by County Property Appraiser as a basis for levying real property taxes (Ad Valorem Tax).

Asset. Resources owned or held by a government, which have monetary value.

- B -

Balanced Budget. Occurs when planned expenditures equal anticipated revenues. In Florida, it is a requirement that all budgets be balanced.

Balance Sheet. The basic financial statement, which discloses the assets, liabilities, and equities of an entity at a specified date in conformity with Generally Accepted Accounting Principals (GAAP).

Bond. A written promise to pay a designated sum of money (the principal) at a specific date in the future, along with periodic interest at a specific rate. The payment on bonds are identified as Debt Service. Bonds are generally used to obtain long-term financing for capital improvements.

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Bond Funds. Resources derived from issuance of bonds for specific purposes and related Federal project grants used to finance capital expenditures.

Bond Rating. A rating (made by an established bond rating company) from a schedule of grades indicating the probability of timely repayment of principal and interest on bonds issued.

Budget (capital). A fiscal year budget for capital expenditures, i.e. items or projects of significant value with a probable life of one or more years, and the means of financing them.

Budget (operating). A plan of financial operation embodying an estimate of proposed expenditures for a given fiscal year and the proposed means of financing them (revenue estimates). The term is also used for the officially authorized maximum expenditure under which a government and its departments operate.

Budget Basis. The specific method used to estimate financing sources and uses in the budget. This generally takes one of three forms: GAAP, cash, or modified accrual.

Budget Document (Program and Financial Plan). The official written statement prepared by the City staff reflecting the decisions made by the Commission in their budget deliberations.

Budget Message. A general discussion of the proposed budget written by the City Manager to the City Commission.

Budget Schedule. The schedule of key dates which a government follows in the preparation and adoption of the budget.

- C -

Capital Improvement Program. A projection of capital (long-lived and significant) expenditures over the coming five years. The method of financing is also indicated.

Capital Improvement Fund. An account used to segregate a portion of the government's equity to be used for future capital program expenditures.

Capital Outlay. Expenditures on fixed assets, which have a value of \$1,000 or more and have a useful economic lifetime of more than one year; or assets of any value if the nature of the item is such that it must be controlled for custody purposes as a fixed asset.

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Capital Project. Major construction, acquisition, or renovation activities, which add value to a government's physical assets or significantly increase their useful life. Also called capital improvement.

Consumer Price Index (CPI). A statistical description of price levels provided by the U.S. Department of labor. The index is used as a measure of the increase in the cost of living (i.e., economic inflation).

Contingency Account. An appropriation of money set aside for unexpected expenses. In Weston, such account is called Excess Revenue Capture.

Contractual Services. Services rendered to a government by private firms, individuals, or other governmental agencies. In Weston, a large number of services are provided on a contractual basis.

- D -

Debt Service Fund. Fund used to account for the accumulation of resources for and payment of general long term debt principal, interest, and related costs. The payment of principal and interest on borrowed funds.

Department. A major administrative division of the City, which indicates overall management responsibility for an operation or a group of related operations within a functional area. A department usually has more than one program and may have more than one fund.

Disbursement. The expenditure of monies from an account.

Distinguished Budget Presentation Awards Program. A voluntary award program administered by the Government Finance Officers Association (GFOA) to encourage governments to prepare effective budget documents.

- E -

Employee (or Fringe) Benefits. Contributions made by a government to meet commitments or obligations for employee fringe benefits. Included are the government's share of costs for Social Security and the deferred compensation, medical, and life insurance plans.

Encumbrance. Commitments of funds for contracts and services to be performed. When encumbrances are recorded, available appropriations are correspondingly reduced.

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Enterprise Fund. Funds established to account for operations, which are financed and operated in a manner similar to private enterprises. The intent is that the expense of providing services to the public on a continuing basis (including depreciation) be financed or recovered primarily through user fees.

Estimated Revenues. Projections of funds to be received during the fiscal year.

Excess Revenue Capture. A reserve expenditure established in Weston's Incorporation Feasibility Study to be used as an emergency reserve. The City of Weston 2010 Business Plan confirmed the need for the balance of the Excess Revenues Capture to equal at least 65% of each years budgeted expenditures less that years Excess Revenue Capture budgeted reserve expenditure.

Expenditure. The cost of goods delivered or services provided, including operating expenses, capital outlays, and debt service. Includes such things as paying salaries of police, fire and others, purchasing materials, electricity, water and gas and making long-term debt payments.

- F -

Financial Policy. A government's policies with respect to revenues, spending, and debt management as these relate to government services, programs and capital investments. Fiscal policy provides an agreed-upon set of principles for the planning and programming of government budgets and their funding.

Fiscal Year. The 12-month period to which the annual budget applies. The City's fiscal year begins October 1st and ends on September 30th.

Fixed Assets. Assets of long-term character that are intended to continue to be held or used, such as land, building, machinery, furniture, and other equipment.

Franchise. A special privilege granted by a government permitting the continuing use of public property, such as city streets, and usually involving the elements of monopoly and regulation.

Franchise Fees. Fees levied by the City in return for granting a privilege, which permits the continual use of public property such as city streets, and usually involves the elements of monopoly and regulation.

Fund. An independent fiscal and accounting entity with a self-balancing set of accounts. Funds are established to attain certain objectives or to simply segregate activities. Examples are the General Fund and the Indian Trace Development District Enterprise Fund - Water & Sewer Utility.

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Fund Balance. The excess of assets over liabilities for a fund. A negative fund balance is sometimes called a deficit.

- G -

Generally Accepted Accounting Principles (GAAP). Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules, and procedures that define accepted accounting principles.

General Fund. The fund that is available for any legal authorized purpose and which is therefore used to account for all revenues and all activities except those required to be accounted for in another fund.

General Ledger. A book, file, or other device, which contains the accounts needed to reflect the financial position and the results of operations of an entity. In double entry bookkeeping, the debits and credits in the general ledger are equals.

General Obligation Bonds. Bonds for the payment of which the full faith and credit of the issuing government are pledged. The City currently has no General Obligations Bonds.

Goal. An attainable target for an organization. An organization's vision of the future.

Grant. A contribution by one governmental unit to another. The contribution is usually made to aid in the support of a specified function (for example recreation), but it is sometimes also for general purposes.

- I -

Infrastructure. The physical assets of a government (e.g., streets, water, sewer, public buildings and parks).

Inter-fund Transfer. Funds transferred from one fund to another.

Intergovernmental Revenue. Funds received from federal, state, and other local governmental sources in the form of shared revenues.

- L -

Liabilities. Debts or other legal obligation arising out of transactions in the past, which must be liquidated, renewed, or refunded at some future date. This term does not include encumbrances.

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Line Item. A specific item defined by detail in a separate account in the financial records. Revenue and expenditure justifications are reviewed, anticipated and appropriated at this level.

- M -

Mil of Tax. A rate of tax equal to \$1 for each \$1,000 of assessed property value. For instance, if a property has a taxable value of \$250,000 and the millage rate is 1, then the tax amount would be \$250.

Millage Rate. One mil equals \$1 of tax for each \$1,000 of property value. The millage rate is the total number of mils of tax assessed against this value.

Modified Accrual Accounting. A basis of accounting in which revenues are recorded when collectable within the current period or soon enough thereafter to be used to pay liabilities of the current period, and expenditures are recognized when the related liability is incurred.

- N -

Non-Departmental Expenditures. The costs of government services or operations which are not directly attributable to any one departments. Also called Omni-Departmental Expenditures in the City of Weston.

- O -

Objective. A specific, measurable and observable activity which advances the organization toward its goal.

Objects of Expenditure. Expenditure classifications based upon the types or categories of goods and services purchased.

Obligations. Amounts which a government may be legally required to meet out of its resources. They include not only actual liabilities, but also encumbrances not yet paid.

Operating Revenue. Funds that the government receives as income to pay for ongoing operations. It includes such items as taxes, fees from specific services, interest earning, and grant revenues. Operating revenues are used to pay for day to day services.

Ordinance. A formal legislative enactment by a government. A law.

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- P -

Personal Services. Expenditures for salaries, wages, and related employee benefits.

Policy. A plan, course of action or guiding principle, designed to set parameters for decisions and actions.

Productivity. A measure of the service output of City programs compared to the per unit of resource input invested.

Programs and Objectives. The descriptions of the structure, purposes, activities, tasks and volumes or frequencies of each organizational unit shown in the budget. The period spans the fiscal year.

Property Tax Rate. A tax based on the value of the property. It is also called an Ad Valorem tax. The tax is determined by multiplying the taxable value of the property by the millage rate.

- R -

Reserve. An account used either to set aside budgeted revenues that are not required for expenditure in the current budget year or to earmark revenues for a specific future purpose.

Revenue. Money that the City receives from a variety of sources such as taxes, fees and charges, grants, etc. that it uses to pay for service delivery and other items.

Risk Management. The identification and control of risk and liabilities incurred by a local government to conserve resources from accidental loss.

Rollback Millage Rate. The millage necessary to raise the same amount of Ad Valorem tax revenue as the previous year, excluding taxes from new construction. It represents the millage rate level for no tax increase.

- S -

Special Assessment. A compulsory levy made against certain properties to defray part or all of the cost of a specific improvement or service deemed to primarily benefit those properties. Some tax-exempt property in the affected area will also have to pay the special assessment. In Weston there are currently special assessments for the Indian Trace and Bonaventure Development Districts, Fire Protection Services and the Weston Road Street Lighting.

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Special District. A special-purpose local government used to provide specific services to a defined geographic area. The Indian Trace Development District, Bonaventure Development District, Weston Fire Protection District and Weston Road Street Lighting Districts are all dependent special districts within the City of Weston. A dependent special district is one whose board or the elected officials making decisions are those of another entity.

Surplus. The use of the term "surplus" in governmental accounting is generally discouraged because it creates a potential for misleading inference. Undesignated fund balance is used instead. The concept of "net worth" in commercial accounting is comparable to "fund balance" in government accounting. That portion of the fund balance, which is not reserved for specific purposes or obligations is called the undesignated fund balance: it is the true "surplus".

- T -

Tax Base. Total assessed valuation of real property within the City.

Tax Levy. The total amount to be raised by general property taxes for purposes specified in the Tax Levy Ordinance.

Tax Rate. The amount of tax levied for each \$1,000 of assessed valuation.

Taxing Limit. The maximum rate at which the City may levy a tax, which for Florida municipalities is 10 mils, or \$10 per thousand dollars of assessed value.

Truth-in-Millage (TRIM). A statement sent to all taxpayers in Florida advising them of the changes in the specific amounts of taxes they may be required to pay in the upcoming year and providing them with information on public hearing dates during which these tax levies will be decided (section 200.065, Florida Statutes).

- U -

Undesignated Fund Balance. That portion of the fund balance available for use in subsequent budgets.

User Fees. Charges for specific services provided only to those paying such charges.

Utility Taxes. Municipal charges levied by the City on every purchase of a public service within its corporate limits. Public service levied by the City of Weston include electricity and gas service utility taxes.

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The history of the Weston area dates back several thousand years when native Indians settled the area. Several archeological sites have been uncovered in Weston providing a glimpse into the lives of the first known inhabitants of this area. At that time the area was characterized by several large lakes providing the Indians with fresh water, easy travel and a ready supply of food. The sites uncovered in Weston show that these Indian villages were sustained for thousands of years. Spanish explorers arrived and reported of their encounters with Indians, which are now referred to as the Tequesta Indians. And their encounters were reported and continued through the Spanish history of their possession of this state.

As the United States moved further and further down the coastline of Florida exerting its influence, the Spanish were pressured into an agreement with the United States for the sale of the property known as Florida, relinquishing Spanish control and moving to Cuba, taking with them the Tequesta Indians. The native Tequesta Indians were replaced by the dislocated Indians from northern areas and runaway slaves now referred to as the Seminoles. The area basically remained inhospitable to future settlement until the State embarked on a drainage plan to control the southern half of the state. Once controlled, the land was purchased in 1908 by the Florida Fruitlands Company and cleared for agricultural interests including citrus groves. 23,000 acres of this land was purchased by the Arvida Corporation, with later 15,000 of the land becoming known as Weston. Over the course of the ensuing years, plans were prepared as to how the land would be developed and how that development would be financed, and the area now known as Bonaventure was sold to be developed separately. By the late 1970's, growth in Broward had reached such a level where development of the Arvida held land became feasible. In 1978 the Indian Trace Development of Regional Impact (DRI) was approved, which initially permitted in excess of 25,000 dwelling units and 5 million sq. ft. of non-residential uses to be constructed. In 1981 the Indian Trace Community Development District was created to finance and manage the construction, maintenance and operation of water and sewer, water management, and arterial roadway systems. The District was governed by a five-member developer appointed Board of Supervisors.

Arvida/JMB Partners prepared Weston for the public in 1984 with the opening of its first two subdivisions, Windmill Ranch Estates and Country Isles Patio Homes just one year later.

Weston, known for its "self-contained" community, constructed various athletic and recreational facilities, including bridle paths, fresh water boating, canoeing, fishing, walking/bicycling/jogging paths and parks. In 1986, Country Isles Elementary School (Weston's first public school) opened its doors. Weston Hills Country Club permitted access from the community in late 1989. Tequesta Trace Regional Park held its dedication ceremony on June 20, 1992, noting its debut as the first multi-purpose park in Weston.

In November 1991, with over 5,000 residents in Weston, and with the Indian Trace Development District ten years old, it was now time for residents to be elected to three of the five seats on the Board. In November 1993, residents were elected to the remaining two seats on the Board of Supervisors, giving residents full control of the District.

Seeing Weston develop into what was appearing to be a self-sustainable community, the Board prepared an Incorporation Feasibility Study in April 1994 to determine if Weston should incorporate as a city, annex to a neighboring city, or remain as a part of unincorporated Broward County. In May 1995 the Board appointed a ten member Steering Committee to study the incorporation issue. In addition to the Steering Committee, the Board solicited Requests for Proposals from the neighboring municipalities of Davie, Fort Lauderdale, Pembroke Pines and Sunrise to see if there were any benefits of Weston annexing to another city.

By November 1995 the Steering Committee and the Board of Supervisors arrived at the conclusion that the residents of Weston would be best served by forming a new city. The Board voted unanimously to file a Local Bill with the Broward Legislative Delegation to enable the residents of the Indian Trace Community Development District to vote on incorporation, and on May 5, 1996 the State Legislature approved the Bill.

On September 3, 1996 the residents of the Indian Trace Community Development district went to the polls, and of those voting, 90% voted in favor of incorporation. The City of Weston was born and the members of the Board became first Commissioners of Weston.

As a part of the Local Bill, the Bonaventure community was afforded the opportunity to vote on April 1, 1997 whether to become a part of the City of Weston, or the City of Sunrise, the result of which was to join Weston by an almost two to one margin.

Weston's residents returned to the polls on June 3, 1997 to elect their first Mayor and City Commissioners. In July the City Commission hired the City's first City Manager, and in October moved into the first City Hall.

“The Nation’s Premier Municipal Corporation”



THE CITY OF WESTON

*2500 Weston Road
Suite 101
Weston, Florida 33331*

(954) 385-2000

www.westonfl.org