

THE CITY OF WESTON

FISCAL YEAR 2017 ADOPTED BUDGET SUMMARY

26 September 2016

These budgets are presented in accordance with Section 3.03(e) of the City's Charter, and are available on the City's website, www.westonfl.org, for public viewing.

The City's Gross Taxable Value has increased by 5.6% above the prior year's, to \$7,887,169,473. Although Weston's Gross Taxable Value increased by 5.6% above the prior year, that gain ranked Weston in the bottom one third of increases among all of Broward's municipalities, and below the Broward County average of 8.3%.

The City of Weston Adopted Budget for Fiscal Year 2017 is based on an ad valorem millage rate 2.3900 mills that will result in an increase in ad valorem revenues of \$956,300 when compared to Fiscal Year 2016.

General Fund Revenues for Fiscal Year 2017 are projected to remain flat at \$42,192,850 when compared to Fiscal Year 2016.

General Fund Expenditures for Fiscal Year 2017 are increased by 7.5% to \$41,866,041 when compared to Fiscal Year 2016.

In Public Safety, this budget maintains police and EMS services at their current levels.

In Parks and Recreation, this budget maintains arts, cultural, and leisure activities at the current levels.

In Fire Services, this budget maintains fire protection and fire prevention services at their current levels.

In the Bonaventure Development District, the Rights-of-Way portion of the assessment for residential properties is unchanged this year. The Water Management assessment for residential properties is also unchanged this year.

In the Indian Trace Development District, all assessments are unchanged this year.

Fire Services assessments for Single-Family Residential will increase 4.57% from \$408.23 to \$426.90. Multi-Family Residential assessments will increase 4.56% from \$419.74 to \$438.88. Assessments for Commercial/Office will range from decreases of -2.3% to increases of .2%. Assessments for Industrial/Warehouse will vary between decreases of -9.08% to increases of 5.73%.

Solid Waste assessments per residential automated curbside collection units will increase .97% from \$177.89 to \$179.61.

THE CITY OF WESTON

FISCAL YEAR 2017 ADOPTED BUDGET SUMMARY

26 September 2016

In summary, the residents of the City of Weston may look forward to the following in Fiscal Year 2017:

- No increase in the millage rate;
- No increase in the Bonaventure Development District Assessment;
- No increase in the Indian Trace Development District Assessment;
- A \$1.72 increase in the Solid Waste Assessment;
- An \$18.67 increase in the Fire Assessment for single family residential properties.

In addition, the residents of the City of Weston may look forward to the following projects and programs in Fiscal Year 2017:

- Two additional School Resource Deputies;
- Police Services body worn camera program;
- Community Center Program & Use Study for a future addition;
- Tequesta Trace Park Playground Replacement;
- Indian Trace Park renovation design;
- Tennis Center parking lot expansion and design for Tennis Center improvements;
- Website Content Management redesign; and
- Peace Mound Park restroom design & construction

Our goals for Fiscal Year 2017 and our goals for the long-term are included in our budget message which again is available on the City's website, www.westonfl.org