

THE CITY OF WESTON

FISCAL YEAR 2018 CITY MANAGER TENTATIVE BUDGET SUMMARY

13 September 2017

These budgets are presented in accordance with Section 3.03(e) of the City's Charter, and are available on the City's website, www.westonfl.org, for public viewing.

The City's Gross Taxable Value has increased by 5.97% above the prior year's, to \$8,357,884,441. Although Weston's Gross Taxable Value increased by 5.97% above the prior year, that gain ranked Weston in the bottom one third of increases among all of Broward's municipalities. Among Broward's 31 municipalities, 27 had greater increases in taxable value this year, primarily due to new construction. It is essential that Weston maintain its physical infrastructure to maintain its taxable value, and attract redevelopment and new uses if it is to increase its taxable value in the coming years.

The City of Weston City Manager Tentative Budget for Fiscal Year 2018 is based on an ad valorem millage rate of 2.3900 mills and will result in an increase in ad valorem revenues of \$1,068,758 when compared to Fiscal Year 2017.

General Fund Revenues for Fiscal Year 2018 have increased by \$1,822,450 or 4.32% when compared to Fiscal Year 2017.

General Fund Expenditures for Fiscal Year 2018 are increased by \$3,419,659 or 8.17% when compared to Fiscal Year 2017.

In Public Safety, this budget maintains EMS services at their current levels. Police Services funding is increased to provide for the addition of nine sworn law enforcement positions in April 2018. Five deputy positions will be added to create the City's ninth patrol zone (the five positions provide for 24/7 coverage) and Four Sergeant positions will be added as the current span of supervisory control has been maximized.

In Parks and Recreation, this budget maintains arts, cultural, and leisure activities at the current levels.

In Fire Services, this budget maintains fire protection and fire prevention services at their current levels.

In the Bonaventure Development District, District assessments for Rights-of-Way for residential properties is increased by 4.47%. The Water Management assessment for all properties is increased from \$471.23 to \$524.21 or 11.24% per acre. This is the first increase in the water management portion of the assessment since Fiscal Year 2015.

In the Indian Trace Development District, District assessments are increased, ranging from .88% to 10.09%; the average increase being 5.31%. The District has had no increase in assessments since Fiscal Year 2015.

Fire Services assessments for Single-Family Residential will increase from \$426.90 to \$433.97 or 1.66%. Multi-Family Residential assessments will increase from \$438.88 to \$446.18 or 1.66%. Assessments for Commercial/Office are based upon square footage and will vary by category ranging from an increase of 2.38% to an increase of 3.79%. Assessments for Industrial/Warehouse are based

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upon square footage and will vary by category ranging from a decrease of -3.39% to increases of .57%.

Solid Waste assessments per residential automated curbside collection units will increase from \$179.61 to \$183.48, an increase of 2.15%.

In summary, the residents of the City of Weston may expect the following in Fiscal Year 2018:

- Stability in the ad valorem millage rate for the fourth consecutive year;
- An increase in Fiscal Year 2018 Bonaventure Development District assessments of 5.73% to account for increases in costs of services;
- An increase in Fiscal Year 2018 Indian Trace Development District assessments of 5.78% to account for increases in costs of services;
- A \$3.87 increase in the Solid Waste Assessment; and
- A \$7.07 increase in the Fire Assessment for single family residential properties.

In addition, the residents of the City of Weston may look forward to the following projects and programs in Fiscal Year 2018:

- Nine additional sworn law enforcement deputies;
- Arts, cultural and recreation programs maintained at the current levels;
- Design of improvements to the I-75/Royal Palm Boulevard interchange and the Royal Palm Boulevard/Weston Road intersection;
- Design of the Bonaventure Park;
- Design of a new Community Center building at Regional Park;
- Renovations to Indian Trace Park;
- Tennis Center parking lot expansion; and
- Construction of Fire Station No. 21.

Our goals for Fiscal Year 2018 and our goals for the long-term are included in our budget message which again is available on the City's website, www.westonfl.org