

THE CITY OF WESTON

FISCAL YEAR 2019 CITY MANAGER'S PROPOSED BUDGET SUMMARY

20 July 2018

These budgets are presented in accordance with Section 3.03(e) of the City's Charter, and are available on the City's website, www.westonfl.org, for public viewing.

The City's Gross Taxable Value has increased by 2.61% above the prior year's, to \$8,576,144,049 inclusive of new construction and improvements to existing properties appearing on the tax roll for the first time. This increase is below the 4.5% projection used for our planning purposes.

Among Broward County's 31 municipalities, Weston has the lowest amount of increase in gross taxable value this year. A contributor to this year's low increase is a 1.4% decrease in the cumulative market value of single-family properties in Weston. While a portion of this decrease in single-family property values may be attributed to lower prices in home sales, other factors may include the increase in new home construction in the region, and the aging of Weston homes, among others. It is essential that Weston maintain its physical infrastructure to attract responsible and compatible redevelopment and new uses if we are to increase our taxable value in the coming years.

For the past eight fiscal years, the City has utilized a millage rate stabilization methodology whereby, based on conservative projections, a millage rate is established with the expectation of that rate lasting for three fiscal years, absent any catastrophic events. This approach provides stability in the budgeting for and the maintenance of high-level services to Weston's residents, and the essential maintenance and enhancement of Weston's physical and operating infrastructures.

The current millage rate of 2.3900 was initially adopted in Fiscal Year 2015 and served the City for four consecutive fiscal years.

The City of Weston City Manager's Proposed Budget for Fiscal Year 2019 is based on an ad valorem millage rate of 3.3464 mills, which is intended to last for the coming three fiscal years and will result in an increase in ad valorem revenues of \$8,287,600 when compared to Fiscal Year 2018.

General Fund Revenues for Fiscal Year 2019 have increased by \$8,661,300 or 19.68% mostly due to the increase in the Ad Valorem, when compared to Fiscal Year 2018.

General Fund Expenditures for Fiscal Year 2019 are increased by \$1,431,600 or 3.16% when compared to Fiscal Year 2018.

In Public Safety, this budget maintains EMS services at their current levels. Police Services funding is increased to provide for the full year of the nine sworn law enforcement positions added in March 2017. Five deputy positions were added to create the City's ninth patrol zone (the five positions provide for 24/7 coverage). Four Sergeant positions were added as the span of supervisory control had been maximized.

Police Services funding is also increased to provide for four additional School Resource Officers (SRO) to enable the placement of an SRO at each of the six public elementary schools and at the Imagine Charter School. Tequesta Trace Middle School and Falcon Cove Middle School will continue to have one SRO each, and Cypress Bay High School will continue to have two SROs.

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In Parks and Recreation, this budget maintains arts, cultural, and leisure activities at the current levels and funds capital outlay for shade structures at Regional Park and Tequesta Park as well as sports field fencing and backstops at various parks.

In Fire Services, this budget maintains fire protection and fire prevention services at their current levels.

In the Bonaventure Development District, District assessments for Rights-of-Way for residential units will decrease by -0.52% for the Fiscal Year as new units in the Botaniko development are now included on the tax roll. The Water Management assessment for all properties will increase from \$524.21 to \$524.24 or 0.01% per acre as the fees paid to the revenue collector and property appraiser increased due to the new units on the tax roll.

In the Indian Trace Development District, The Indian Trace Development District operating assessments will not increase for Fiscal Year 2019. District debt assessments will increase 0.05% due to debt service requirements.

Fire Services assessments for Single-Family Residential will increase from \$433.97 to \$448.21 or 3.28%. Assessments for Multi-Family Residential will increase from \$446.18 to \$460.76 or 3.27%. Assessments for Commercial/Office are based upon square footage and will vary by category ranging from an increase of 2.09% to an increase of 3.92%. Assessments for Industrial/Warehouse are based upon square footage and will vary by category ranging from a decrease of -9.22% to increases of .71%.

Solid Waste assessments per residential automated curbside collection units will increase from \$183.48 to \$188.92, an increase of 2.96%. Rates for multi-family residential and commercial entities that contract directly with Republic for their services will increase by 3.15% based on the Consumer Price Index (CPI) for April.

In summary, the residents of the City of Weston may expect the following in Fiscal Year 2019:

- An increase in the ad valorem millage rate from 2.3900 to 3.3464 to last for the coming three fiscal years;
- No increase in the Bonaventure Development District operating assessments;
- No increase in the Indian Trace Development District operating assessments;
- A \$5.44 increase in the Solid Waste Assessment; and
- A \$14.24 increase in the Fire Assessment for single family residential properties and a \$14.58 increase for Multi-Family residential properties.

In addition, the residents of the City of Weston may look forward to the following projects and programs in Fiscal Year 2019:

- Arts, cultural and recreation programs maintained at the current levels;
- Construction of improvements to the I-75/Royal Palm Boulevard interchange;
- Construction of improvements to the Royal Palm Boulevard/Weston Road intersection;
- Construction of the new Bonaventure Park;

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- Five new EMS vehicles;
- Construction of the new Community Center at Regional Park;
- Implementation of the City's ERP Tyler Munis financial software;
- Renovations to Indian Trace Park; and
- Construction of the new Fire Station No. 21.

Our goals for Fiscal Year 2019 and our goals for the long-term are included in our budget message which again is available on the City's website, www.westonfl.org