

THE CITY OF WESTON  
*Financial Statements*  
*(Unaudited)*  
*March 31, 2008*

**CITY OF WESTON**  
**BALANCE SHEET - GOVERNMENT FUNDS**

March 31, 2008

	General Funds		Special Revenue Funds					Capital Projects Fund	Total Government Funds
	Weston General	Disaster Management	Street Maintenance	Fire Services	Transportation	Building	Law Enforcement	Infrastructure	
<b>ASSETS:</b>									
Cash	\$1,021	-	-	-	-	-	-	-	\$1,021
Equity In Pooled Cash	1,034,238	-	11,578	2,846,262	400,966	489,420	12,075	3,146,427	7,940,966
Due From Other Governments	599,629	-	-	-	-	-	-	-	599,629
Interest/Dividends Receivable	420,138	-	498	5,448	(562)	(483)	(11)	(2,278)	422,750
Prepaid Items	63,422	-	-	-	-	-	-	-	63,422
Securities	53,414,374	-	565,238	2,790,107	37,282	28,595	(72)	4,415,288	61,250,812
Market Value Adjustment	268,260	-	(2,410)	(2,766)	1,085	(507)	(109)	4,587	268,140
<b>Total Assets</b>	<b>\$55,801,082</b>	<b>-</b>	<b>\$574,904</b>	<b>\$5,639,051</b>	<b>\$438,771</b>	<b>\$517,025</b>	<b>\$11,883</b>	<b>\$7,564,024</b>	<b>\$70,546,740</b>
<b>LIABILITIES AND FUND BALANCE:</b>									
<b>Liabilities:</b>									
Accounts Payable - Accrued	874	-	2	-	-	1	-	(1)	876
Contracts/Retainage Payable	200,373	-	225,367	-	-	-	-	1,279,370	1,705,110
Due To Other Funds	1,200	-	-	-	-	-	-	-	1,200
Due To Other Government Units	-	-	-	-	-	36,554	-	-	36,554
Accrued Wages Payable	19,113	-	-	-	-	-	-	-	19,113
Accrued Taxes Payable	907	-	-	-	-	-	-	-	907
Deposits	931,573	-	-	-	-	-	-	-	931,573
Deferred Revenue	260,781	-	-	-	-	459,316	-	-	720,097
<b>Total Liabilities</b>	<b>1,414,821</b>	<b>-</b>	<b>225,369</b>	<b>-</b>	<b>-</b>	<b>495,871</b>	<b>-</b>	<b>1,279,369</b>	<b>3,415,430</b>
<b>Fund Balances:</b>									
Reserved For:									
Prepaid Expenditures	66,023	-	-	-	-	-	-	-	66,023
Encumbrances	899,983	-	473,516	-	-	-	-	195,506	1,569,005
Designated For:									
Self Insured Losses	4,500,000	-	-	-	-	-	-	-	4,500,000
Police Building	199,023	-	-	-	-	-	-	-	199,023
EMS Building	91,830	-	-	-	-	-	-	-	91,830
Compensated Absences	233,993	-	-	-	-	-	-	-	233,993
Park Buildings	216,827	-	-	-	-	-	-	-	216,827
Fire Building	-	-	-	121,452	-	-	-	-	121,452
Roadway Projects	-	-	423,900	-	-	-	-	-	423,900
Unreserved/Reported In:									
General Fund	41,886,542	-	-	-	-	-	-	-	41,886,542
Special Revenue Funds	-	-	(295,245)	2,680,852	405,166	(185,735)	4,432	-	2,609,470
Capital Projects Fund	-	-	-	-	-	-	-	1,795,477	1,795,477
Current Year	6,292,040	-	(252,636)	2,836,747	33,605	206,889	7,451	4,293,672	13,417,768
<b>Total Fund Balances</b>	<b>54,386,261</b>	<b>-</b>	<b>349,535</b>	<b>5,639,051</b>	<b>438,771</b>	<b>21,154</b>	<b>11,883</b>	<b>6,284,655</b>	<b>67,131,310</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$55,801,082</b>	<b>-</b>	<b>\$574,904</b>	<b>\$5,639,051</b>	<b>\$438,771</b>	<b>\$517,025</b>	<b>\$11,883</b>	<b>\$7,564,024</b>	<b>\$70,546,740</b>

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
General Fund

For the Six Months Ending March 31, 2008 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Ad Valorem Taxes	\$254,149	\$9,186,912	\$10,553,000	87.05%	(\$1,366,088)
State Revenue Sharing Proceeds	72,500	460,319	1,154,600	39.87%	(694,281)
FEMA / Insurance income	-	78,083	-	0.00%	78,083
Franchise Fees - Electricity	-	752,070	1,659,100	45.33%	(907,030)
Franchise Fees - Solid Waste	65,694	1,057,068	1,240,000	85.25%	(182,932)
Utility Taxes Electricity	324,010	1,786,198	4,425,100	40.37%	(2,638,902)
Utility Taxes Gas	8,981	42,860	91,600	46.79%	(48,740)
Simplified Communications Tax	290,106	554,501	2,749,000	20.17%	(2,194,499)
Business Tax Receipts	17,734	350,873	821,900	42.69%	(471,027)
Engineering Fees	5,705	19,389	100,000	19.39%	(80,611)
Site Plan Fees	450	1,200	-	0.00%	1,200
Development fees	6,331	12,046	202,200	5.96%	(190,154)
Federal Grants	-	-	100,000	0.00%	(100,000)
Alcoholic Beverage Licenses	-	419	18,300	2.29%	(17,881)
Local Govt Half Cent Sales Tax	289,467	1,500,949	4,373,000	34.32%	(2,872,051)
Solid Waste - Recycle Fees	-	330,983	493,800	67.03%	(162,817)
Garbage/Solid Waste Revenue	96,050	3,504,123	3,437,600	101.94%	66,523
Recreation Fees	24,429	265,719	635,400	41.82%	(369,681)
Tennis Center Fees	5,032	9,219	21,900	42.10%	(12,681)
Commercial Vehicle Fines	6,156	33,808	50,000	67.62%	(16,192)
Code Compliance Fines	1,975	10,192	2,000	509.60%	8,192
Court Fines & Forfeitures	17,817	129,206	200,000	64.60%	(70,794)
Investment Income	216,119	1,296,914	1,824,200	71.09%	(527,286)
Net Incr (Decr) in FMV	(47,515)	390,570	-	0.00%	390,570
Proceeds from Sale of Assets	-	15,000	-	0.00%	15,000
Other Miscellaneous Revenues	238,463	276,828	100,000	276.83%	176,828
Note Proceeds	51,250	51,250	-	0.00%	51,250
<b>Total Revenues</b>	<b>1,944,903</b>	<b>22,116,699</b>	<b>34,252,700</b>	<b>64.57%</b>	<b>(12,136,001)</b>
<b>EXPENDITURES:</b>					
<b>City Commission</b>					
Commissioner Salaries and Benefits	5,347	28,839	61,400	46.97%	32,561
Legislative Expenses	-	647	1,000	64.70%	353
Insurance/Liability Allocation	-	1,973	1,900	103.84%	(73)
Contingencies	-	-	1,000	0.00%	1,000
Subscriptions & Memberships	-	6,447	10,000	64.47%	3,553
Conferences & Seminars	-	2,210	2,500	88.40%	290
Charitable Contributions	-	21,129	25,000	84.52%	3,871
<b>Subtotal</b>	<b>5,347</b>	<b>61,245</b>	<b>102,800</b>	<b>59.58%</b>	<b>41,555</b>
<b>City Attorney</b>					
Professional Services					
Legal Services	114,023	281,247	567,000	49.60%	285,753
Litigation Services	83,630	131,598	50,000	263.20%	(81,598)
Planning/Zoning Board	-	-	15,000	0.00%	15,000
Insurance/Liability Allocation	-	14,094	13,700	102.88%	(394)
<b>Subtotal</b>	<b>197,653</b>	<b>426,939</b>	<b>645,700</b>	<b>66.12%</b>	<b>218,761</b>
<b>City Manager</b>					
Employee Salaries and Benefits	56,056	347,021	614,700	56.45%	267,679
Consulting Services	25,368	107,942	200,000	53.97%	92,058
Travel And Per Diem	159	4,250	15,000	28.33%	10,750
Car Allowance	-	-	9,000	0.00%	9,000
Communication Services	1,111	3,213	2,000	160.65%	(1,213)
Utilities - Electricity	2,793	20,450	100,000	20.45%	79,550
Rentals and Leases	1,980	12,215	10,000	122.15%	(2,215)
Insurance/Liability Allocation	-	33,368	32,500	102.67%	(868)
Facilities Maintenance	6,917	49,633	105,000	47.27%	55,367
Legal Advertisements	338	8,199	25,000	32.80%	16,801
Ordinance Codification	-	2,987	7,500	39.83%	4,513
Contingencies	752	4,300	25,000	17.20%	20,700
Election	-	2,262	30,000	7.54%	27,738
Office Supplies	2,976	49,208	82,400	59.72%	33,192
Subscriptions & Memberships	60	24,235	15,000	161.57%	(9,235)

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
General Fund

For the Six Months Ending March 31, 2008 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
Conferences & Seminars	\$1,373	\$8,653	\$10,000	86.53%	\$1,347
Machinery and Equipment	-	-	5,000	0.00%	5,000
<b>Subtotal</b>	<b>99,883</b>	<b>677,936</b>	<b>1,288,100</b>	<b>52.63%</b>	<b>610,164</b>
<b>Administrative Services</b>					
Employee Salaries and Benefits	20,343	136,273	243,900	55.87%	107,627
Professional Services					
Administration	129,142	497,204	989,700	50.24%	492,496
Audit	480	67,480	111,000	60.79%	43,520
Information Management	41,974	218,208	510,200	42.77%	291,992
Geographic Information System	-	-	113,700	0.00%	113,700
IT - Communications Services	-	32,046	76,700	41.78%	44,654
IT - Leases	-	69,483	225,200	30.85%	155,717
Insurance/Liability Allocation	-	51,481	50,100	102.76%	(1,381)
IT - Maintenance	20,306	44,100	48,700	90.55%	4,600
Public Relations	10,840	126,737	423,200	29.95%	296,463
IT - Supplies	2,400	9,030	17,000	53.12%	7,970
Special Project - Accounting Software	-	6,753	-	0.00%	(6,753)
Bank Fee	2,503	36,970	-	0.00%	(36,970)
<b>Subtotal</b>	<b>227,988</b>	<b>1,295,765</b>	<b>2,809,400</b>	<b>46.12%</b>	<b>1,513,635</b>
<b>Police Services</b>					
Police Services	717,667	4,392,576	8,612,000	51.01%	4,219,424
Insurance/Liability Allocation	-	135,720	131,000	103.60%	(4,720)
Building Maintenance	4,915	10,974	40,000	27.44%	29,026
Building Improvements	942	1,859	25,000	7.44%	23,141
<b>Subtotal</b>	<b>723,524</b>	<b>4,541,129</b>	<b>8,808,000</b>	<b>51.56%</b>	<b>4,266,871</b>
<b>Emergency Medical Services</b>					
Emergency Medical Services	489,269	2,652,337	5,863,700	45.23%	3,211,363
Loan Closing Cost	5,390	5,390	-	0.00%	(5,390)
Insurance/Liability Allocation	-	59,511	56,300	105.70%	(3,211)
Building Maintenance	466	37,233	30,000	124.11%	(7,233)
Building Improvements	-	2,680	20,000	13.40%	17,320
Machinery and Equipment	50,000	50,000	141,200	35.41%	91,200
<b>Subtotal</b>	<b>545,125</b>	<b>2,807,151</b>	<b>6,111,200</b>	<b>45.93%</b>	<b>3,304,049</b>
<b>Community Development</b>					
Civil/Environmental Engineer	12,174	14,973	210,000	7.13%	195,027
Construction Services	10,088	14,614	37,800	38.66%	23,186
Emergency Management	-	9,250	105,000	8.81%	95,750
Engineering & Permits	-	9,134	30,000	30.45%	20,866
Geographic Information System	9,949	57,628	113,700	50.68%	56,072
Website Hosting & Maintenance	1,100	1,100	-	0.00%	(1,100)
Landscape Architect	15,008	19,507	105,000	18.58%	85,493
Planning Services	9,483	125,524	105,000	119.55%	(20,524)
Planning Services-Growth Mgmt	49,629	99,436	297,800	33.39%	198,364
Surveying Services	1,548	3,498	37,800	9.25%	34,302
Traffic Engineer	6,924	16,239	223,100	7.28%	206,861
Zoning Board - Growth Mgmt	15,750	31,500	94,500	33.33%	63,000
Insurance/Liability Allocation	-	45,080	43,900	102.69%	(1,180)
Manatee Isles Drive Improvements	-	-	3,000,000	0.00%	3,000,000
Work Authorizations	595,500	595,500	-	0.00%	(595,500)
Other Miscellaneous Expense	4,809	9,199	-	0.00%	(9,199)
<b>Subtotal</b>	<b>731,962</b>	<b>1,052,182</b>	<b>4,403,600</b>	<b>23.89%</b>	<b>3,351,418</b>
<b>Community Services - Recreation</b>					
Employee Salaries and Benefits	18,752	129,776	218,400	59.42%	88,624
Tennis Center	9,201	73,075	103,000	70.95%	29,925
Instructors	7,153	65,482	140,000	46.77%	74,518
Management Services - Admin	52,556	65,827	446,900	14.73%	381,073
Park Services	43,702	826,645	2,121,000	38.97%	1,294,355
Police Services	31,570	181,202	310,000	58.45%	128,798

**CITY OF WESTON**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
General Fund**

For the Six Months Ending March 31, 2008 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
Communication Services	\$1,234	\$9,318	\$20,000	46.59%	\$10,682
Utilities Costs	40,423	236,878	448,600	52.80%	211,722
Insurance/Liability Allocation	-	344,377	333,300	103.32%	(11,077)
Facilities Maintenance	54,430	516,902	665,000	77.73%	148,098
Contingencies	-	178	76,300	0.23%	76,122
Special Events	20,680	116,563	172,500	67.57%	55,937
Building Improvements	-	-	250,000	0.00%	250,000
Park Improvements	85,888	297,634	300,000	99.21%	2,366
Landscape Improvements	-	54,383	350,000	15.54%	295,617
<b>Subtotal</b>	<b>365,589</b>	<b>2,918,240</b>	<b>5,955,000</b>	<b>49.00%</b>	<b>3,036,760</b>
<b>Community Services - Specialty Services</b>					
Crossing Guards	48,925	256,809	488,300	52.59%	231,491
Property Appraiser Fees	-	5,220	5,200	100.38%	(20)
Revenue Collector Fees	-	-	82,800	0.00%	82,800
Solid Waste	272,267	1,782,048	3,437,600	51.84%	1,655,552
<b>Subtotal</b>	<b>321,192</b>	<b>2,044,077</b>	<b>4,013,900</b>	<b>50.92%</b>	<b>1,969,823</b>
<b>Other Uses of Funds</b>					
Transfers out - Disaster Management	-	-	500,000	0.00%	500,000
Transfers out - Law Enforcement	-	-	20,000	0.00%	20,000
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>520,000</b>	<b>0.00%</b>	<b>520,000</b>
<b>Total Expenditures</b>	<b>3,218,263</b>	<b>15,824,664</b>	<b>34,657,700</b>	<b>45.66%</b>	<b>18,833,036</b>
<b>Excess of revenues over (under) Expenditures</b>	<b>(1,273,360)</b>	<b>6,292,035</b>	<b>(405,000)</b>	<b>(1,553.59%)</b>	<b>6,697,035</b>
<b>RESERVES:</b>					
Reserve for Police Buildings	-	-	44,500	0.00%	44,500
Reserve for EMS Buildings	-	-	23,500	0.00%	23,500
Reserve for Park Buildings	-	-	47,000	0.00%	47,000
<b>Total Reserves</b>	<b>-</b>	<b>-</b>	<b>115,000</b>	<b>0.00%</b>	<b>115,000</b>
<b>Total Expenditures &amp; Reserves</b>	<b>3,218,263</b>	<b>15,824,664</b>	<b>34,772,700</b>	<b>45.51%</b>	<b>18,948,036</b>
<b>Net change in fund balances</b>	<b>(1,273,360)</b>	<b>6,292,035</b>	<b>(405,000)</b>	<b>(1,553.59%)</b>	<b>6,697,035</b>
<b>FUND BALANCE - BEGINNING</b>		<b>41,886,542</b>	<b>46,228,725</b>		
<b>FUND BALANCE - ENDING</b>		<b>48,178,577</b>	<b>45,823,725</b>		

**CITY OF WESTON**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Disaster Management Fund**

For the Six Months Ending March 31, 2008 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Transfer from General Fund	-	-	\$500,000	0.00%	(\$500,000)
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>500,000</b>	<b>0.00%</b>	<b>(500,000)</b>
<b>EXPENDITURES:</b>					
Disaster Response	-	-	500,000	0.00%	500,000
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>500,000</b>	<b>0.00%</b>	<b>500,000</b>
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>500,000</b>	<b>0.00%</b>	<b>500,000</b>
<i>Excess of revenues over (under)</i>					
<b>Total Expenditures &amp; Reserves</b>	<b>-</b>	<b>-</b>	<b>500,000</b>	<b>0.00%</b>	<b>500,000</b>

**CITY OF WESTON**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Street Maintenance Fund**

For the Six Months Ending March 31, 2008 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
State Revenue Sharing Proceeds	\$26,314	\$167,075	\$356,100	46.92%	(\$189,025)
6 ¢ Local Options Fuel Tax	46,441	266,425	672,000	39.65%	(405,575)
4 ¢ Local Options Fuel Tax	29,165	161,053	395,000	40.77%	(233,947)
Investment Income	2,950	19,009	58,700	32.38%	(39,691)
Net Incr (Decr) in FMV	(649)	3,285	-	0.00%	3,285
<b>Total Revenues</b>	<b>104,221</b>	<b>616,847</b>	<b>1,481,800</b>	<b>41.63%</b>	<b>(864,953)</b>
<b>EXPENDITURES:</b>					
On-Site Inspections	41,870	69,783	167,500	41.66%	97,717
Street Sweeping	248	129,156	98,400	131.26%	(30,756)
Bridge Repairs	-	18,570	200,000	9.29%	181,430
Road Drainage Maintenance	9,430	21,420	206,000	10.40%	184,580
Road Repairs & Maintenance	-	1,727	92,100	1.88%	90,373
Safety Supplies	-	2,015	100,000	2.02%	97,985
Traffic Signage Rehabilitation	-	-	1,000,000	0.00%	1,000,000
Mast-Arm Traffic Signal Reconstruction	626,812	626,812	-	0.00%	(626,812)
<b>Subtotal</b>	<b>678,360</b>	<b>869,483</b>	<b>1,864,000</b>	<b>46.65%</b>	<b>994,517</b>
<b>Total Expenditures</b>	<b>678,360</b>	<b>869,483</b>	<b>1,864,000</b>	<b>46.65%</b>	<b>994,517</b>
<b>Excess of revenues over (under) Expenditures</b>	<b>(574,139)</b>	<b>(252,636)</b>	<b>(382,200)</b>	<b>66.10%</b>	<b>129,564</b>
<b>Total Expenditures &amp; Reserves</b>	<b>678,360</b>	<b>869,483</b>	<b>1,864,000</b>	<b>46.65%</b>	<b>994,517</b>
<b>Net change in fund balances</b>	<b>(574,139)</b>	<b>(252,636)</b>	<b>(382,200)</b>	<b>66.10%</b>	<b>129,564</b>
<b>FUND BALANCE - BEGINNING</b>		<b>(295,245)</b>	<b>1,659,455</b>		
<b>FUND BALANCE - ENDING</b>		<b>(547,881)</b>	<b>1,277,255</b>		

**CITY OF WESTON**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Fire Services Fund**

For the Six Months Ending March 31, 2008 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Special Assessments	\$152,472	\$6,203,262	\$7,097,700	87.40%	(\$894,438)
Investment Income	22,890	109,729	107,700	101.88%	2,029
Net Incr (Decr) in FMV	(5,032)	8,251	-	0.00%	8,251
Note Proceeds	1,250	1,250	-	0.00%	1,250
<b>Total Revenues</b>	<b>171,580</b>	<b>6,322,492</b>	<b>7,205,400</b>	<b>87.75%</b>	<b>(882,908)</b>
<b>EXPENDITURES:</b>					
Fire Inspection Services	53,827	322,852	645,100	50.05%	322,248
Fire Protection Services	522,412	3,132,816	6,260,900	50.04%	3,128,084
Geographic Information System	-	-	2,500	0.00%	2,500
Loan Closing Cost	5,390	5,390	-	0.00%	(5,390)
Property Appraiser Fees	-	3,400	3,400	100.00%	-
Communication Services	-	2,050	3,600	56.94%	1,550
IT - Leases	-	2,028	7,200	28.17%	5,172
Building Maintenance	1,795	17,212	31,900	53.96%	14,688
IT - Supplies	-	-	2,000	0.00%	2,000
Building Improvements	-	-	20,000	0.00%	20,000
Machinery and Equipment	-	-	121,100	0.00%	121,100
<b>Subtotal</b>	<b>583,424</b>	<b>3,485,748</b>	<b>7,097,700</b>	<b>49.11%</b>	<b>3,611,952</b>
<b>Total Expenditures</b>	<b>583,424</b>	<b>3,485,748</b>	<b>7,097,700</b>	<b>49.11%</b>	<b>3,611,952</b>
<b>Excess of revenues over (under) Expenditures</b>	<b>(411,844)</b>	<b>2,836,744</b>	<b>107,700</b>	<b>2,633.93%</b>	<b>2,729,044</b>
<b>RESERVES:</b>					
Contributions to Fund Balance	-	-	84,200	0.00%	84,200
Reserve for Fire Buildings	-	-	23,500	0.00%	23,500
<b>Total Reserves</b>	<b>-</b>	<b>-</b>	<b>107,700</b>	<b>0.00%</b>	<b>107,700</b>
<b>Total Expenditures &amp; Reserves</b>	<b>583,424</b>	<b>3,485,748</b>	<b>7,205,400</b>	<b>48.38%</b>	<b>3,719,652</b>
<b>Net change in fund balances</b>	<b>(411,844)</b>	<b>2,836,744</b>	<b>107,700</b>	<b>2,633.93%</b>	<b>2,729,044</b>
<b>FUND BALANCE - BEGINNING</b>		<b>2,680,852</b>	<b>2,639,979</b>		
<b>FUND BALANCE - ENDING</b>		<b>5,517,596</b>	<b>2,747,679</b>		

**CITY OF WESTON**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Transportation Fund**

For the Six Months Ending March 31, 2008 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
1 ¢ Local Options Fuel Tax	\$5,555	\$30,677	\$74,100	41.40%	(\$43,423)
Investment Income	1,709	9,835	17,400	56.52%	(7,565)
Net Incr (Decr) in FMV	(376)	2,918	-	0.00%	2,918
<b>Total Revenues</b>	<b>6,888</b>	<b>43,430</b>	<b>91,500</b>	<b>47.46%</b>	<b>(48,070)</b>
<b>EXPENDITURES:</b>					
Transportation Services	-	9,825	48,800	20.13%	38,975
<b>Subtotal</b>	<b>-</b>	<b>9,825</b>	<b>48,800</b>	<b>20.13%</b>	<b>38,975</b>
<b>Total Expenditures</b>	<b>-</b>	<b>9,825</b>	<b>48,800</b>	<b>20.13%</b>	<b>38,975</b>
<b>Excess of revenues over (under) Expenditures</b>	<b>6,888</b>	<b>33,605</b>	<b>42,700</b>	<b>78.70%</b>	<b>(9,095)</b>
<b>RESERVES:</b>					
Contributions to Fund Balance	-	-	42,700	0.00%	42,700
<b>Total Reserves</b>	<b>-</b>	<b>-</b>	<b>42,700</b>	<b>0.00%</b>	<b>42,700</b>
<b>Total Expenditures &amp; Reserves</b>	<b>-</b>	<b>9,825</b>	<b>91,500</b>	<b>10.74%</b>	<b>81,675</b>
<b>Net change in fund balances</b>	<b>6,888</b>	<b>33,605</b>	<b>42,700</b>	<b>78.70%</b>	<b>(9,095)</b>
<b>FUND BALANCE - BEGINNING</b>		<b>405,166</b>	<b>415,618</b>		
<b>FUND BALANCE - ENDING</b>		<b>438,771</b>	<b>458,318</b>		

**CITY OF WESTON**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Building Fund**

For the Six Months Ending March 31, 2008 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Building Fees	\$140,296	\$1,032,547	\$1,566,700	65.91%	(\$534,153)
Fire Inspection Fees	460	920	161,300	0.57%	(160,380)
Zoning Fees	425	2,694	229,100	1.18%	(226,406)
Radon Fees	13	433	800	54.13%	(367)
Training and Education Fees	223	1,873	19,000	9.86%	(17,127)
Building Code Admin & Inspect	13	433	13,200	3.28%	(12,767)
Board of Rules & Appeals Fees	260	2,185	23,000	9.50%	(20,815)
Investment Income	2,230	12,227	58,900	20.76%	(46,673)
Net Incr (Decr) in FMV	(490)	2,084	-	0.00%	2,084
<b>Total Revenues</b>	<b>143,430</b>	<b>1,055,396</b>	<b>2,072,000</b>	<b>50.94%</b>	<b>(1,016,604)</b>
<b>EXPENDITURES:</b>					
Building Code Services	120,505	552,031	1,844,600	29.93%	1,292,569
Fire Code Services	13,459	80,652	161,300	50.00%	80,648
Geographic Information System	-	-	2,500	0.00%	2,500
IT - Management Services	6,152	36,914	74,800	49.35%	37,886
Management Services - Admin	101,430	155,825	608,600	25.60%	452,775
Communication Services	926	4,746	11,100	42.76%	6,354
IT - Leases	-	2,749	7,200	38.18%	4,451
IT - Maintenance	-	-	4,900	0.00%	4,900
Radon Expense	-	-	800	0.00%	800
Board of Rules & Appeals	2,105	9,756	20,000	48.78%	10,244
Building Code Admin & Inspect	-	-	13,200	0.00%	13,200
Office Supplies	-	4,142	2,000	207.10%	(2,142)
IT - Supplies	-	-	2,000	0.00%	2,000
Other Miscellaneous	1,694	1,694	-	0.00%	(1,694)
<b>Subtotal</b>	<b>246,271</b>	<b>848,509</b>	<b>2,753,000</b>	<b>30.82%</b>	<b>1,904,491</b>
<b>Total Expenditures</b>	<b>246,271</b>	<b>848,509</b>	<b>2,753,000</b>	<b>30.82%</b>	<b>1,904,491</b>
<b>Excess of revenues over (under) Expenditures</b>	<b>(102,841)</b>	<b>206,887</b>	<b>(681,000)</b>	<b>(30.38%)</b>	<b>887,887</b>
<b>Total Expenditures &amp; Reserves</b>	<b>246,271</b>	<b>848,509</b>	<b>2,753,000</b>	<b>30.82%</b>	<b>1,904,491</b>
<b>Net change in fund balances</b>	<b>(102,841)</b>	<b>206,887</b>	<b>(681,000)</b>	<b>(30.38%)</b>	<b>887,887</b>
<b>FUND BALANCE - BEGINNING</b>		<b>(185,735)</b>	<b>1,813,977</b>		
<b>FUND BALANCE - ENDING</b>		<b>21,152</b>	<b>1,132,977</b>		

**CITY OF WESTON**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Law Enforcement Fund**

For the Six Months Ending March 31, 2008 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Seizures	-	\$7,195	\$30,000	23.98%	(\$22,805)
Investment Income	47	314	-	0.00%	314
Net Incr (Decr) in FMV	(10)	(58)	-	0.00%	(58)
<b>Total Revenues</b>	<b>37</b>	<b>7,451</b>	<b>30,000</b>	<b>24.84%</b>	<b>(22,549)</b>
<b>EXPENDITURES:</b>					
Police Equipment	-	-	10,000	0.00%	10,000
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>10,000</b>	<b>0.00%</b>	<b>10,000</b>
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>10,000</b>	<b>0.00%</b>	<b>10,000</b>
<b>Excess of revenues over (under) Expenditures</b>	<b>37</b>	<b>7,451</b>	<b>20,000</b>	<b>37.26%</b>	<b>(12,549)</b>
<b>RESERVES:</b>					
Contributions to Fund Balance	-	-	20,000	0.00%	20,000
<b>Total Reserves</b>	<b>-</b>	<b>-</b>	<b>20,000</b>	<b>0.00%</b>	<b>20,000</b>
<b>Total Expenditures &amp; Reserves</b>	<b>-</b>	<b>-</b>	<b>30,000</b>	<b>0.00%</b>	<b>30,000</b>
<b>Net change in fund balances</b>	<b>37</b>	<b>7,451</b>	<b>20,000</b>	<b>37.26%</b>	<b>(12,549)</b>
<b>FUND BALANCE - BEGINNING</b>		<b>4,432</b>	<b>(17,221)</b>		
<b>FUND BALANCE - ENDING</b>		<b>11,883</b>	<b>2,779</b>		

**CITY OF WESTON**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Capital Projects Fund - Infrastructure**

For the Six Months Ending March 31, 2008 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Franchise Fees - Electricity	\$285,983	\$970,746	\$2,740,900	35.42%	(\$1,770,154)
Simplified Communications Tax	-	887,300	680,200	130.45%	207,100
Investment Income	31,246	161,553	269,400	59.97%	(107,847)
Net Incr (Decr) in FMV	(6,870)	26,249	-	0.00%	26,249
Note Proceeds	367,017	4,546,664	3,300,000	137.78%	1,246,664
<b>Total Revenues</b>	<b>677,376</b>	<b>6,592,512</b>	<b>6,990,500</b>	<b>94.31%</b>	<b>(397,988)</b>
<b>EXPENDITURES:</b>					
Loan Closing Cost	5,390	5,390	-	0.00%	(5,390)
Information Technology Campus Wiring	-	-	600,000	0.00%	600,000
IT&Saddle Club Rd Signal Improvement	-	-	350,000	0.00%	350,000
B&Saddle Club Rd Signal Improvement	-	9,423	350,000	2.69%	340,577
Manatee Isles Drive Improvements	-	-	2,000,000	0.00%	2,000,000
City Hall Furniture & Fixtures	282,817	469,541	-	0.00%	(469,541)
Principal - SunTrust Notes	1,334,009	1,334,009	2,649,500	50.35%	1,315,491
Principal - Northern Trust 2007 Note	-	359,744	394,500	91.19%	34,756
Interest - SunTrust Notes	36,839	36,839	91,400	40.31%	54,561
Interest - Northern Trust 2007 Note	-	83,894	285,700	29.36%	201,806
<b>Subtotal</b>	<b>1,659,055</b>	<b>2,298,840</b>	<b>6,721,100</b>	<b>34.20%</b>	<b>4,422,260</b>
<b>Total Expenditures</b>	<b>1,659,055</b>	<b>2,298,840</b>	<b>6,721,100</b>	<b>34.20%</b>	<b>4,422,260</b>
<b>Excess of revenues over (under) Expenditures</b>	<b>(981,679)</b>	<b>4,293,672</b>	<b>269,400</b>	<b>1,593.79%</b>	<b>4,024,272</b>
<b>RESERVES:</b>					
Contributions to Fund Balance	-	-	269,400	0.00%	269,400
<b>Total Reserves</b>	<b>-</b>	<b>-</b>	<b>269,400</b>	<b>0.00%</b>	<b>269,400</b>
<b>Total Expenditures &amp; Reserves</b>	<b>1,659,055</b>	<b>2,298,840</b>	<b>6,990,500</b>	<b>32.89%</b>	<b>4,691,660</b>
<b>Net change in fund balances</b>	<b>(981,679)</b>	<b>4,293,672</b>	<b>269,400</b>	<b>1,593.79%</b>	<b>4,024,272</b>
<b>FUND BALANCE - BEGINNING</b>		<b>1,795,477</b>	<b>6,602,717</b>		
<b>FUND BALANCE - ENDING</b>		<b>6,089,149</b>	<b>6,872,117</b>		

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# BONAVENTURE DEVELOPMENT DISTRICT

## BALANCE SHEET - GOVERNMENT FUNDS

March 31, 2008

	Special Revenue Funds		Debt Service Fund	Capital Projects Fund	Total Governmental Funds
	Water Management	Rights-of-Way	Series 2002	Series 2002	
<b>ASSETS:</b>					
Equity In Pooled Cash	\$884,434	\$629,249	\$728,895	(\$24,922)	\$2,217,656
Due From Other Funds	3,026	-	3,384	-	6,410
Interest/Dividends Receivable	(488)	13,376	10,644	1,674	25,206
Securities	65,400	1,570,891	1,856,669	370,333	3,863,293
Market Value Adjustment	(1,447)	24,936	(14,370)	-	9,119
<b>Total Assets</b>	<b><u>\$950,925</u></b>	<b><u>\$2,238,452</u></b>	<b><u>\$2,585,222</u></b>	<b><u>\$347,085</u></b>	<b><u>\$6,121,684</u></b>
<b>LIABILITIES AND FUND BALANCE:</b>					
<b>Liabilities:</b>					
Accounts Payable - Accrued	-	-	-	1	1
Contracts/Retainage Payable	-	-	-	41,139	41,139
Due To Other Funds	3,384	-	3,026	-	6,410
<b>Total Liabilities</b>	<b><u>3,384</u></b>	<b><u>-</u></b>	<b><u>3,026</u></b>	<b><u>41,140</u></b>	<b><u>47,550</u></b>
<b>Fund Balances:</b>					
Reserved For:					
Encumbrances	64,739	-	-	126,221	190,960
Designated For:					
Future Debt Payments	-	-	1,734,881	-	1,734,881
Unreserved/Reported In:					
Special Revenue Funds	637,872	1,581,233	-	-	2,219,105
Debt Service Fund	-	-	118,962	-	118,962
Capital Projects Fund	-	-	-	179,724	179,724
Current Year	244,930	657,219	728,353	-	1,630,502
<b>Total Fund Balances</b>	<b><u>947,541</u></b>	<b><u>2,238,452</u></b>	<b><u>2,582,196</u></b>	<b><u>305,945</u></b>	<b><u>6,074,134</u></b>
<b>Total Liabilities &amp; Fund Balance</b>	<b><u>\$950,925</u></b>	<b><u>\$2,238,452</u></b>	<b><u>\$2,585,222</u></b>	<b><u>\$347,085</u></b>	<b><u>\$6,121,684</u></b>

## BONAVENTURE DEVELOPMENT DISTRICT

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES Bonaventure - Water Management Fund

For the Six Months Ending March 31, 2008 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Special Assessments	\$11,250	\$416,100	\$525,000	79.26%	(\$108,900)
State Grants	-	-	1,000,000	0.00%	(1,000,000)
Investment Income	3,770	20,208	28,900	69.92%	(8,692)
Net Incr (Decr) in FMV	(829)	2,766	-	0.00%	2,766
Transfer from BDD CPF - 2002	-	-	493,713	0.00%	(493,713)
Note Proceeds	1,250	1,250	3,000,000	0.04%	(2,998,750)
<b>Total Revenues</b>	<b>15,441</b>	<b>440,324</b>	<b>5,047,613</b>	<b>8.72%</b>	<b>(4,607,289)</b>
<b>EXPENDITURES:</b>					
<b>Personal Services</b>					
Employee Salaries and Benefits	640	4,006	7,400	54.14%	3,394
<b>Subtotal</b>	<b>640</b>	<b>4,006</b>	<b>7,400</b>	<b>54.14%</b>	<b>3,394</b>
<b>Operating Expenditures</b>					
Culvert Cleaning	-	-	18,100	0.00%	18,100
Engineering Services	-	90	11,100	0.81%	11,010
Loan Closing Cost	5,390	5,390	-	0.00%	(5,390)
NPDES report	-	2,100	2,100	100.00%	-
Property Appraiser Fees	-	3,758	3,800	98.89%	42
Revenue Collector Fees	-	-	10,800	0.00%	10,800
Water Management Services	5,370	4,795	23,400	20.49%	18,605
Communication Services	-	353	600	58.83%	247
Utilities Costs	1,425	8,084	16,500	48.99%	8,416
Canal Bank Restoration	-	-	21,800	0.00%	21,800
Pump Station Maintenance	-	-	16,500	0.00%	16,500
Contingencies	-	175	11,400	1.54%	11,225
Chemicals and Herbicides	-	25,247	34,000	74.26%	8,753
<b>Subtotal</b>	<b>12,185</b>	<b>49,992</b>	<b>170,100</b>	<b>29.39%</b>	<b>120,108</b>
<b>Debt Service</b>					
Principal - Notes Payable	-	-	124,500	0.00%	124,500
Interest - Notes	-	-	101,000	0.00%	101,000
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>225,500</b>	<b>0.00%</b>	<b>225,500</b>
<b>Capital Outlay</b>					
Infrastructure Improvements	-	47,198	4,500,000	1.05%	4,452,802
Work Authorizations	94,200	94,200	-	0.00%	(94,200)
<b>Subtotal</b>	<b>94,200</b>	<b>141,398</b>	<b>4,500,000</b>	<b>3.14%</b>	<b>4,358,602</b>
<b>Total Expenditures</b>	<b>107,025</b>	<b>195,396</b>	<b>4,903,000</b>	<b>3.99%</b>	<b>4,707,604</b>
<b>Excess of revenues over (under) Expenditures</b>	<b>(91,584)</b>	<b>244,928</b>	<b>144,613</b>	<b>169.37%</b>	<b>100,315</b>
<b>RESERVES:</b>					
Contributions to Fund Balance	-	-	144,613	0.00%	144,613
<b>Total Reserves</b>	<b>-</b>	<b>-</b>	<b>144,613</b>	<b>0.00%</b>	<b>144,613</b>
<b>Total Expenditures &amp; Reserves</b>	<b>107,025</b>	<b>195,396</b>	<b>5,047,613</b>	<b>3.87%</b>	<b>4,852,217</b>
<b>Net change in fund balances</b>	<b>(91,584)</b>	<b>244,928</b>	<b>144,613</b>	<b>169.37%</b>	<b>100,315</b>
<b>FUND BALANCE - BEGINNING</b>		<b>637,872</b>	<b>638,895</b>		
<b>FUND BALANCE - ENDING</b>		<b>882,800</b>	<b>783,508</b>		

**BONAVENTURE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Bonaventure - Rights-of-Way Fund**

For the Six Months Ending March 31, 2008 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Special Assessments	\$30,586	\$1,131,072	\$1,427,400	79.24%	(\$296,328)
Investment Income	8,866	70,675	42,600	165.90%	28,075
Net Incr (Decr) in FMV	(1,949)	8,385	-	0.00%	8,385
Other Miscellaneous Revenues	-	1,140	-	0.00%	1,140
<b>Total Revenues</b>	<b>37,503</b>	<b>1,211,272</b>	<b>1,470,000</b>	<b>82.40%</b>	<b>(258,728)</b>
<b>EXPENDITURES:</b>					
<b>Personal Services</b>					
Employee Salaries and Benefits	3,227	20,857	37,800	55.18%	16,943
<b>Subtotal</b>	<b>3,227</b>	<b>20,857</b>	<b>37,800</b>	<b>55.18%</b>	<b>16,943</b>
<b>Operating Expenditures</b>					
Community Strategies Team	37,325	189,120	447,900	42.22%	258,780
Landscape Inspections	1,224	1,728	8,700	19.86%	6,972
Landscaping Contracts	-	112,427	371,400	30.27%	258,973
Property Appraiser Fees	-	3,758	3,800	98.89%	42
Revenue Collector Fees	-	-	29,200	0.00%	29,200
Rights-of-Way Mgmt Services	12,161	9,325	29,800	31.29%	20,475
Signage, Painting & Cleaning	9,484	21,675	42,500	51.00%	20,825
Communication Services	-	-	600	0.00%	600
Utilities Costs	9,082	45,692	76,700	59.57%	31,008
Irrigation Repairs & Maint	3,163	18,276	75,000	24.37%	56,724
Plant Replacement	-	7,443	106,100	7.02%	98,657
Sidewalk Repair	33,184	67,006	76,700	87.36%	9,694
Trees & Trimming	-	23,304	106,100	21.96%	82,796
Mulch	-	16,018	58,100	27.57%	42,082
<b>Subtotal</b>	<b>105,623</b>	<b>515,772</b>	<b>1,432,600</b>	<b>36.00%</b>	<b>916,828</b>
<b>Capital Outlay</b>					
Landscape Improvements	1,982	17,426	103,000	16.92%	85,574
<b>Subtotal</b>	<b>1,982</b>	<b>17,426</b>	<b>103,000</b>	<b>16.92%</b>	<b>85,574</b>
<b>Total Expenditures</b>	<b>110,832</b>	<b>554,055</b>	<b>1,573,400</b>	<b>35.21%</b>	<b>1,019,345</b>
<b>Excess of revenues over (under) Expenditures</b>	<b>(73,329)</b>	<b>657,217</b>	<b>(103,400)</b>	<b>(635.61%)</b>	<b>760,617</b>
<b>Total Expenditures &amp; Reserves</b>	<b>110,832</b>	<b>554,055</b>	<b>1,573,400</b>	<b>35.21%</b>	<b>1,019,345</b>
<b>Net change in fund balances</b>	<b>(73,329)</b>	<b>657,217</b>	<b>(103,400)</b>	<b>(635.61%)</b>	<b>760,617</b>
<b>FUND BALANCE - BEGINNING</b>		<b>1,581,233</b>	<b>1,117,132</b>		
<b>FUND BALANCE - ENDING</b>		<b>2,238,450</b>	<b>1,013,732</b>		

**BONAVENTURE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Bonaventure - Debt Service Fund Series 2002**

For the Six Months Ending March 31, 2008 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Special Assessments	\$19,761	\$730,769	\$922,200	79.24%	(\$191,431)
Investment Income	-	1,342	67,200	2.00%	(65,858)
<b>Total Revenues</b>	<b>19,761</b>	<b>732,111</b>	<b>989,400</b>	<b>74.00%</b>	<b>(257,289)</b>
<b>EXPENDITURES:</b>					
<b>Operating Expenditures</b>					
Arbitrage Calculation	-	-	2,000	0.00%	2,000
Property Appraiser Fees	-	3,758	3,800	98.89%	42
Revenue Collector Fees	-	-	18,900	0.00%	18,900
Trustee Fees	-	-	5,000	0.00%	5,000
<b>Subtotal</b>	<b>-</b>	<b>3,758</b>	<b>29,700</b>	<b>12.65%</b>	<b>25,942</b>
<b>Debt Service</b>					
Principal Debt Retirement	-	-	480,000	0.00%	480,000
Interest - Bonded Debt	-	-	487,200	0.00%	487,200
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>967,200</b>	<b>0.00%</b>	<b>967,200</b>
<b>Total Expenditures</b>	<b>-</b>	<b>3,758</b>	<b>996,900</b>	<b>0.38%</b>	<b>993,142</b>
<b>Excess of revenues over (under) Expenditures</b>	<b>19,761</b>	<b>728,353</b>	<b>(7,500)</b>	<b>(9,711.37%)</b>	<b>735,853</b>
<b>RESERVES:</b>					
Reserves for Future Debt Payments	-	-	729,800	0.00%	729,800
<b>Total Reserves</b>	<b>-</b>	<b>-</b>	<b>729,800</b>	<b>0.00%</b>	<b>729,800</b>
<b>Total Expenditures &amp; Reserves</b>	<b>-</b>	<b>3,758</b>	<b>1,726,700</b>	<b>0.22%</b>	<b>1,722,942</b>
<b>Net change in fund balances</b>	<b>19,761</b>	<b>728,353</b>	<b>(7,500)</b>	<b>(9,711.37%)</b>	<b>735,853</b>
<b>FUND BALANCE - BEGINNING</b>		<b>118,962</b>	<b>1,684,790</b>		
<b>FUND BALANCE - ENDING</b>		<b>847,315</b>	<b>1,677,290</b>		

**BONAVENTURE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Bonaventure - Capital Projects Fund Series 2002**

For the Six Months Ending March 31, 2008 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Investment Income	-	-	\$9,600	0.00%	(\$9,600)
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>9,600</b>	<b>0.00%</b>	<b>(9,600)</b>
<b>EXPENDITURES:</b>					
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfer out	-	-	493,713	0.00%	493,713
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>493,713</b>	<b>0.00%</b>	<b>493,713</b>
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>493,713</b>	<b>0.00%</b>	<b>493,713</b>
<b>Excess of revenues over (under) Expenditures</b>	<b>-</b>	<b>-</b>	<b>(484,113)</b>	<b>0.00%</b>	<b>484,113</b>
<b>Total Expenditures &amp; Reserves</b>	<b>-</b>	<b>-</b>	<b>493,713</b>	<b>0.00%</b>	<b>493,713</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>(484,113)</b>	<b>0.00%</b>	<b>484,113</b>
<b>FUND BALANCE - BEGINNING</b>		<b>179,724</b>	<b>484,113</b>		
<b>FUND BALANCE - ENDING</b>		<b>179,724</b>	<b>-</b>		

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INDIAN TRACE DEVELOPMENT DISTRICT

BALANCE SHEET - GOVERNMENT FUNDS

March 31, 2008

	Special Revenue Funds			Debt Service Funds				Capital Projects Funds		Enterprise Fund	Total Governmental Funds	
	Water Management Basin 1	Water Management Basin 2	Rights-of-Way Basin 1	Series 1995B Basin 1	Series 1997 Basin 1	Series 2003 Basin 2	Series 2005 Basin 1	Benefit Tax Basin 1	Series 1997 Basin 1	Series 2003 Basin 2		Water & Sewer Utility
<b>ASSETS:</b>												
Equity In Pooled Cash	\$2,255,969	\$265,081	\$1,590,689	-	-	\$524,204	-	\$4,721,130	-	-	(\$1,559,183)	\$7,797,890
Taxes/Assessments Receivable	-	(2)	-	-	-	-	-	-	-	-	-	(2)
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	389,193	389,193
Due From Other Funds	-	-	-	5,338	1,053	1,013	2,881	9,304	400,000	-	-	419,589
Due From Other Governments	-	-	-	-	-	-	-	-	-	-	133,163	133,163
Interest/Dividends Receivable	19,872	430	20,289	20,404	1,402	3,769	3,709	3,361	266	2,570	71,918	147,990
Securities	7,424,586	407,348	5,105,054	5,280,442	362,864	975,293	959,848	579,956	98,396	665,039	25,898,313	47,757,139
Market Value Adjustment	(24,505)	(1,623)	(21,544)	-	-	-	-	-	-	-	60,874	13,202
Improvements - Non Building	-	-	-	-	-	-	-	-	-	-	109,057,005	109,057,005
Acc. Depreciation-Improvements - Non Building	-	-	-	-	-	-	-	-	-	-	(34,763,683)	(34,763,683)
Machinery and equipment	-	-	-	-	-	-	-	-	-	-	214,252	214,252
Acc. Depreciation-Machinery and equipment	-	-	-	-	-	-	-	-	-	-	(72,851)	(72,851)
<b>Total Assets</b>	<b>\$9,675,922</b>	<b>\$671,234</b>	<b>\$6,694,488</b>	<b>\$5,306,184</b>	<b>\$365,319</b>	<b>\$1,504,279</b>	<b>\$966,438</b>	<b>\$5,313,751</b>	<b>\$498,662</b>	<b>\$667,609</b>	<b>\$99,429,001</b>	<b>\$131,092,887</b>
<b>LIABILITIES AND FUND BALANCE:</b>												
<b>Liabilities:</b>												
Accounts Payable - Accrued	(1)	-	-	-	(1)	1	-	(1)	-	1	1	-
Contracts/Retainage Payable	77,718	-	159,818	-	-	-	-	-	180,103	-	-	417,639
Due To Other Funds	10,317	-	-	-	-	-	-	409,272	-	-	-	419,589
Deposits	-	-	-	-	-	-	-	-	-	-	1,859,604	1,859,604
<b>Total Liabilities</b>	<b>88,034</b>	<b>-</b>	<b>159,818</b>	<b>-</b>	<b>(1)</b>	<b>1</b>	<b>-</b>	<b>409,271</b>	<b>180,103</b>	<b>1</b>	<b>1,859,605</b>	<b>2,696,832</b>
<b>Fund Balances:</b>												
Invested in Capital Assets	-	-	-	-	-	-	-	-	-	-	74,434,722	74,434,722
Reserved For:												
Encumbrances	-	-	-	-	-	-	-	-	489,514	-	5,489	496,003
Designated For:												
Customer Deposits	-	-	-	-	-	-	-	-	-	-	10,219	10,219
Future Debt Payments	-	-	-	5,282,148	348,142	950,019	955,242	1,841,184	-	-	-	9,376,735
Unreserved/Reported In:												
Special Revenue Funds	9,189,187	653,176	2,541,680	-	-	-	-	-	-	-	-	12,384,043
Debt Service Fund	-	-	-	24,036	17,178	30,352	11,196	(1,655,112)	-	-	-	(1,572,350)
Capital Projects Fund	-	-	-	-	-	-	-	-	(170,955)	667,608	-	496,653
Enterprise Fund	-	-	-	-	-	-	-	-	-	-	22,668,053	22,668,053
Current Year	398,701	18,058	3,992,990	-	-	523,907	-	4,718,408	-	-	449,913	10,101,977
<b>Total Fund Balances</b>	<b>9,587,888</b>	<b>671,234</b>	<b>6,534,670</b>	<b>5,306,184</b>	<b>365,320</b>	<b>1,504,278</b>	<b>966,438</b>	<b>4,904,480</b>	<b>318,559</b>	<b>667,608</b>	<b>97,569,396</b>	<b>128,396,055</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$9,675,922</b>	<b>\$671,234</b>	<b>\$6,694,488</b>	<b>\$5,306,184</b>	<b>\$365,319</b>	<b>\$1,504,279</b>	<b>\$966,438</b>	<b>\$5,313,751</b>	<b>\$498,662</b>	<b>\$667,609</b>	<b>\$99,429,001</b>	<b>\$131,092,887</b>

## INDIAN TRACE DEVELOPMENT DISTRICT

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES Indian Trace - Basin I Water Management Fund

For the Six Months Ending March 31, 2008 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Special Assessments	\$20,836	\$939,375	\$1,097,500	85.59%	(\$158,125)
Investment Income	38,155	216,560	338,400	64.00%	(121,840)
Net Incr (Decr) in FMV	(8,389)	72,936	-	0.00%	72,936
<b>Total Revenues</b>	<b>50,602</b>	<b>1,228,871</b>	<b>1,435,900</b>	<b>85.58%</b>	<b>(207,029)</b>
<b>EXPENDITURES:</b>					
<b>Personal Services</b>					
Employee Salaries and Benefits	9,604	60,077	110,600	54.32%	50,523
<b>Subtotal</b>	<b>9,604</b>	<b>60,077</b>	<b>110,600</b>	<b>54.32%</b>	<b>50,523</b>
<b>Operating Expenditures</b>					
Culvert Inspection	975	975	79,600	1.22%	78,625
Engineering & Permits	-	1,340	6,300	21.27%	4,960
Geographic Information System	432	432	24,000	1.80%	23,568
IT - Management Services	42,675	21,215	43,000	49.34%	21,785
NPDES report	-	8,852	7,900	112.05%	(952)
Property Appraiser Fees	-	-	10,200	0.00%	10,200
Revenue Collector Fees	-	-	11,100	0.00%	11,100
Water Analysis	450	2,250	10,300	21.84%	8,050
Water Management Services	41,407	125,747	344,900	36.46%	219,153
Wetlands Management Services	83,688	193,429	503,200	38.44%	309,771
Communication Services	468	7,472	37,800	19.77%	30,328
Utilities - Electricity	5,254	25,291	42,500	59.51%	17,209
Rentals and Leases	274	14,434	33,400	43.22%	18,966
IT - Leases	-	8,814	30,900	28.52%	22,086
Repairs and Maintenance	4,661	28,857	63,700	45.30%	34,843
Facilities Maintenance	-	37,271	-	0.00%	(37,271)
Equipment Maintenance	8	9,357	18,300	51.13%	8,943
IT - Maintenance	-	-	2,800	0.00%	2,800
Pump Station Maintenance	9,062	13,002	35,900	36.22%	22,898
Vehicle Maintenance	6,698	13,011	45,600	28.53%	32,589
Contingencies	-	12,240	42,200	29.00%	29,960
Chemicals and Herbicides	-	148,562	274,900	54.04%	126,338
Gasoline and Oil	81	24,515	52,000	47.14%	27,485
IT - Supplies	-	-	3,000	0.00%	3,000
Natural Gas	974	20,827	112,500	18.51%	91,673
<b>Subtotal</b>	<b>197,107</b>	<b>717,893</b>	<b>1,836,000</b>	<b>39.10%</b>	<b>1,118,107</b>
<b>Capital Outlay</b>					
Machinery and Equipment	-	40,710	125,000	32.57%	84,290
Water Management Improvements	-	11,490	530,000	2.17%	518,510
<b>Subtotal</b>	<b>-</b>	<b>52,200</b>	<b>655,000</b>	<b>7.97%</b>	<b>602,800</b>
<b>Total Expenditures</b>	<b>206,711</b>	<b>830,170</b>	<b>2,601,600</b>	<b>31.91%</b>	<b>1,771,430</b>
<b>Excess of revenues over (under) Expenditures</b>	<b>(156,109)</b>	<b>398,701</b>	<b>(1,165,700)</b>	<b>(34.20%)</b>	<b>1,564,401</b>
<b>Total Expenditures &amp; Reserves</b>	<b>206,711</b>	<b>830,170</b>	<b>2,601,600</b>	<b>31.91%</b>	<b>1,771,430</b>
<b>Net change in fund balances</b>	<b>(156,109)</b>	<b>398,701</b>	<b>(1,165,700)</b>	<b>(34.20%)</b>	<b>1,564,401</b>
<b>FUND BALANCE - BEGINNING</b>		<b>9,189,187</b>	<b>9,043,609</b>		
<b>FUND BALANCE - ENDING</b>		<b>9,587,888</b>	<b>7,877,909</b>		

**INDIAN TRACE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Indian Trace - Basin II Water Management Fund**

For the Six Months Ending March 31, 2008 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Special Assessments	\$311	\$14,037	\$16,400	85.59%	(\$2,363)
Investment Income	2,634	15,569	26,900	57.88%	(11,331)
Net Incr (Decr) in FMV	(579)	5,085	-	0.00%	5,085
<b>Total Revenues</b>	<b>2,366</b>	<b>34,691</b>	<b>43,300</b>	<b>80.12%</b>	<b>(8,609)</b>
<b>EXPENDITURES:</b>					
<b>Operating Expenditures</b>					
Property Appraiser Fees	-	-	800	0.00%	800
Revenue Collector Fees	-	-	200	0.00%	200
Wetlands Management Services	4,066	14,283	5,000	285.66%	(9,283)
Rights-of-Way Maintenance	470	2,350	6,800	34.56%	4,450
Chemicals and Herbicides	-	-	5,000	0.00%	5,000
<b>Subtotal</b>	<b>4,536</b>	<b>16,633</b>	<b>17,800</b>	<b>93.44%</b>	<b>1,167</b>
<b>Total Expenditures</b>	<b>4,536</b>	<b>16,633</b>	<b>17,800</b>	<b>93.44%</b>	<b>1,167</b>
<b>Excess of revenues over (under) Expenditures</b>	<b>(2,170)</b>	<b>18,058</b>	<b>25,500</b>	<b>70.82%</b>	<b>(7,442)</b>
<b>RESERVES:</b>					
Contributions to Fund Balance	-	-	25,500	0.00%	25,500
<b>Total Reserves</b>	<b>-</b>	<b>-</b>	<b>25,500</b>	<b>0.00%</b>	<b>25,500</b>
<b>Total Expenditures &amp; Reserves</b>	<b>4,536</b>	<b>16,633</b>	<b>43,300</b>	<b>38.41%</b>	<b>26,667</b>
<b>Net change in fund balances</b>	<b>(2,170)</b>	<b>18,058</b>	<b>25,500</b>	<b>70.82%</b>	<b>(7,442)</b>
<b>FUND BALANCE - BEGINNING</b>		<b>653,176</b>	<b>661,283</b>		
<b>FUND BALANCE - ENDING</b>		<b>671,234</b>	<b>686,783</b>		

## INDIAN TRACE DEVELOPMENT DISTRICT

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES Indian Trace - Basin I Right-of-Way Fund

For the Six Months Ending March 31, 2008 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Special Assessments	\$176,443	\$7,958,118	\$9,294,000	85.63%	(\$1,335,882)
Investment Income	27,267	130,821	67,100	194.96%	63,721
Net Incr (Decr) in FMV	(5,995)	4,200	-	0.00%	4,200
Other Miscellaneous Revenues	2,250	8,196	-	0.00%	8,196
<b>Total Revenues</b>	<b>199,965</b>	<b>8,101,335</b>	<b>9,361,100</b>	<b>86.54%</b>	<b>(1,259,765)</b>
<b>EXPENDITURES:</b>					
<b>Personal Services</b>					
Employee Salaries and Benefits	7,093	45,724	82,900	55.16%	37,176
<b>Subtotal</b>	<b>7,093</b>	<b>45,724</b>	<b>82,900</b>	<b>55.16%</b>	<b>37,176</b>
<b>Operating Expenditures</b>					
Community Strategies Team	126,900	642,982	1,522,800	42.22%	879,818
IT - Management Services	9,243	8,491	17,200	49.37%	8,709
Landscape Inspections	32,838	69,448	150,000	46.30%	80,552
Landscaping Contracts	21,965	725,352	2,228,700	32.55%	1,503,348
Property Appraiser Fees	-	-	10,200	0.00%	10,200
Revenue Collector Fees	-	-	93,900	0.00%	93,900
Rights-of-Way Mgmt Services	8,281	14,386	53,000	27.14%	38,614
Signage, Painting & Cleaning	38,308	101,691	265,300	38.33%	163,609
Communication Services	-	-	5,200	0.00%	5,200
Telephone - Irrigation System	-	-	6,300	0.00%	6,300
Utilities Costs	23,716	127,846	394,100	32.44%	266,254
IT - Leases	-	3,685	22,200	16.60%	18,515
IT - Maintenance	-	-	1,500	0.00%	1,500
Irrigation Repairs & Maint	44,486	209,737	400,000	52.43%	190,263
Plant Replacement	27,280	196,251	437,200	44.89%	240,949
Sidewalk Repair	68,804	95,219	164,500	57.88%	69,281
Street Lights Repairs	77,006	196,589	300,000	65.53%	103,411
Trees & Trimming	73,166	446,818	600,000	74.47%	153,182
IT - Supplies	-	-	3,000	0.00%	3,000
Mulch	80,845	173,372	337,800	51.32%	164,428
<b>Subtotal</b>	<b>632,838</b>	<b>3,011,867</b>	<b>7,012,900</b>	<b>42.95%</b>	<b>4,001,033</b>
<b>Capital Outlay</b>					
Landscape Improvements	124,274	1,050,754	1,940,400	54.15%	889,646
<b>Subtotal</b>	<b>124,274</b>	<b>1,050,754</b>	<b>1,940,400</b>	<b>54.15%</b>	<b>889,646</b>
<b>Total Expenditures</b>	<b>764,205</b>	<b>4,108,345</b>	<b>9,036,200</b>	<b>45.47%</b>	<b>4,927,855</b>
<i>Excess of revenues over (under) Expenditures</i>	<i>(564,240)</i>	<i>3,992,990</i>	<i>324,900</i>	<i>1,228.99%</i>	<i>3,668,090</i>
<b>RESERVES:</b>					
Contributions to Fund Balance	-	-	324,900	0.00%	324,900
<b>Total Reserves</b>	<b>-</b>	<b>-</b>	<b>324,900</b>	<b>0.00%</b>	<b>324,900</b>
<b>Total Expenditures &amp; Reserves</b>	<b>764,205</b>	<b>4,108,345</b>	<b>9,361,100</b>	<b>43.89%</b>	<b>5,252,755</b>
<b>Net change in fund balances</b>	<b>(564,240)</b>	<b>3,992,990</b>	<b>324,900</b>	<b>1,228.99%</b>	<b>3,668,090</b>
<b>FUND BALANCE - BEGINNING</b>		<b>2,541,680</b>	<b>1,515,385</b>		
<b>FUND BALANCE - ENDING</b>		<b>6,534,670</b>	<b>1,840,285</b>		

**INDIAN TRACE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Indian Trace - Basin I Debt Service Fund Series 1995B**

For the Six Months Ending March 31, 2008 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Investment Income	-	-	\$205,800	0.00%	(\$205,800)
Transfer from Benefit Tax Fund	-	-	3,153,700	0.00%	(3,153,700)
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>3,359,500</b>	<b>0.00%</b>	<b>(3,359,500)</b>
<b>EXPENDITURES:</b>					
<b>Debt Service</b>					
Principal Debt Retirement	-	-	2,535,000	0.00%	2,535,000
Interest - Bonded Debt	-	-	929,000	0.00%	929,000
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>3,464,000</b>	<b>0.00%</b>	<b>3,464,000</b>
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>3,464,000</b>	<b>0.00%</b>	<b>3,464,000</b>
<i>Excess of revenues over (under) Expenditures</i>	<i>-</i>	<i>-</i>	<i>(104,500)</i>	<i>0.00%</i>	<i>104,500</i>
<b>RESERVES:</b>					
Reserves for Future Debt Payments	-	-	360,000	0.00%	360,000
<b>Total Reserves</b>	<b>-</b>	<b>-</b>	<b>360,000</b>	<b>0.00%</b>	<b>360,000</b>
<b>Total Expenditures &amp; Reserves</b>	<b>-</b>	<b>-</b>	<b>3,824,000</b>	<b>0.00%</b>	<b>3,824,000</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>(104,500)</b>	<b>0.00%</b>	<b>104,500</b>
<b>FUND BALANCE - BEGINNING</b>		<b>24,036</b>	<b>5,199,276</b>		
<b>FUND BALANCE - ENDING</b>		<b>24,036</b>	<b>5,094,776</b>		

**INDIAN TRACE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Indian Trace - Basin I Debt Service Fund Series 1997**

For the Six Months Ending March 31, 2008 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Investment Income	-	-	\$14,100	0.00%	(\$14,100)
Transfer from Benefit Tax Fund	-	-	630,200	0.00%	(630,200)
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>644,300</b>	<b>0.00%</b>	<b>(644,300)</b>
<b>EXPENDITURES:</b>					
<b>Debt Service</b>					
Interest - Bonded Debt	-	-	644,300	0.00%	644,300
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>644,300</b>	<b>0.00%</b>	<b>644,300</b>
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>644,300</b>	<b>0.00%</b>	<b>644,300</b>
<i>Excess of revenues over (under)</i>					
<b>RESERVES:</b>					
Reserves for Future Debt Payments	-	-	322,200	0.00%	322,200
<b>Total Reserves</b>	<b>-</b>	<b>-</b>	<b>322,200</b>	<b>0.00%</b>	<b>322,200</b>
<b>Total Expenditures &amp; Reserves</b>	<b>-</b>	<b>-</b>	<b>966,500</b>	<b>0.00%</b>	<b>966,500</b>
<b>FUND BALANCE - BEGINNING</b>		<b>17,178</b>	<b>352,872</b>		
<b>FUND BALANCE - ENDING</b>		<b>17,178</b>	<b>352,872</b>		

**INDIAN TRACE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Indian Trace - Basin II Debt Service Fund Series 2003**

For the Six Months Ending March 31, 2008 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Special Assessments	\$11,594	\$522,877	\$610,700	85.62%	(\$87,823)
Investment Income	-	1,030	38,300	2.69%	(37,270)
<b>Total Revenues</b>	<b>11,594</b>	<b>523,907</b>	<b>649,000</b>	<b>80.73%</b>	<b>(125,093)</b>
<b>EXPENDITURES:</b>					
<b>Operating Expenditures</b>					
Arbitrage Calculation	-	-	2,000	0.00%	2,000
Property Appraiser Fees	-	-	800	0.00%	800
Revenue Collector Fees	-	-	6,200	0.00%	6,200
Trustee Fees	-	-	5,500	0.00%	5,500
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>14,500</b>	<b>0.00%</b>	<b>14,500</b>
<b>Debt Service</b>					
Principal Debt Retirement	-	-	482,900	0.00%	482,900
Interest - Bonded Debt	-	-	155,000	0.00%	155,000
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>637,900</b>	<b>0.00%</b>	<b>637,900</b>
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>652,400</b>	<b>0.00%</b>	<b>652,400</b>
<b>Excess of revenues over (under) Expenditures</b>	<b>11,594</b>	<b>523,907</b>	<b>(3,400)</b>	<b>(15,409.03%)</b>	<b>527,307</b>
<b>RESERVES:</b>					
Reserves for Future Debt Payments	-	-	237,200	0.00%	237,200
<b>Total Reserves</b>	<b>-</b>	<b>-</b>	<b>237,200</b>	<b>0.00%</b>	<b>237,200</b>
<b>Total Expenditures &amp; Reserves</b>	<b>-</b>	<b>-</b>	<b>889,600</b>	<b>0.00%</b>	<b>889,600</b>
<b>Net change in fund balances</b>	<b>11,594</b>	<b>523,907</b>	<b>(3,400)</b>	<b>(15,409.03%)</b>	<b>527,307</b>
<b>FUND BALANCE - BEGINNING</b>		<b>30,352</b>	<b>960,045</b>		
<b>FUND BALANCE - ENDING</b>		<b>554,259</b>	<b>956,645</b>		

**INDIAN TRACE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Indian Trace - Basin I Debt Service Fund Series 2005**

For the Six Months Ending March 31, 2008 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Investment Income	-	-	\$36,300	0.00%	(\$36,300)
Transfer from Benefit Tax Fund	-	-	1,726,300	0.00%	(1,726,300)
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>1,762,600</b>	<b>0.00%</b>	<b>(1,762,600)</b>
<b>EXPENDITURES:</b>					
<b>Debt Service</b>					
Interest - Bonded Debt	-	-	1,762,600	0.00%	1,762,600
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>1,762,600</b>	<b>0.00%</b>	<b>1,762,600</b>
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>1,762,600</b>	<b>0.00%</b>	<b>1,762,600</b>
<i>Excess of revenues over (under)</i>					
<b>RESERVES:</b>					
Reserves for Future Debt Payments	-	-	881,300	0.00%	881,300
<b>Total Reserves</b>	<b>-</b>	<b>-</b>	<b>881,300</b>	<b>0.00%</b>	<b>881,300</b>
<b>Total Expenditures &amp; Reserves</b>	<b>-</b>	<b>-</b>	<b>2,643,900</b>	<b>0.00%</b>	<b>2,643,900</b>
<b>FUND BALANCE - BEGINNING</b>		<b>11,196</b>	<b>907,939</b>		
<b>FUND BALANCE - ENDING</b>		<b>11,196</b>	<b>907,939</b>		

**INDIAN TRACE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Indian Trace - Basin I Benefit Tax Fund**

For the Six Months Ending March 31, 2008 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Special Assessments	\$104,611	\$4,717,829	\$5,510,300	85.62%	(\$792,471)
Investment Income	-	9,304	85,900	10.83%	(76,596)
<b>Total Revenues</b>	<b>104,611</b>	<b>4,727,133</b>	<b>5,596,200</b>	<b>84.47%</b>	<b>(869,067)</b>
<b>EXPENDITURES:</b>					
<b>Operating Expenditures</b>					
Arbitrage Calculation	-	-	8,000	0.00%	8,000
Property Appraiser Fees	-	-	10,200	0.00%	10,200
Revenue Collector Fees	-	-	55,700	0.00%	55,700
Trustee Fees	-	8,726	12,000	72.72%	3,274
<b>Subtotal</b>	<b>-</b>	<b>8,726</b>	<b>85,900</b>	<b>10.16%</b>	<b>77,174</b>
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfers out - Debt Service	-	-	5,510,300	0.00%	5,510,300
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>5,510,300</b>	<b>0.00%</b>	<b>5,510,300</b>
<b>Total Expenditures</b>	<b>-</b>	<b>8,726</b>	<b>5,596,200</b>	<b>0.16%</b>	<b>5,587,474</b>
<b>Excess of revenues over (under) Expenditures</b>	<b>104,611</b>	<b>4,718,407</b>	<b>-</b>	<b>0.00%</b>	<b>4,718,407</b>
<b>Total Expenditures &amp; Reserves</b>	<b>-</b>	<b>8,726</b>	<b>5,596,200</b>	<b>0.16%</b>	<b>5,587,474</b>
<b>Net change in fund balances</b>	<b>104,611</b>	<b>4,718,407</b>	<b>-</b>	<b>0.00%</b>	<b>4,718,407</b>
<b>FUND BALANCE - BEGINNING</b>		<b>(1,655,112)</b>	<b>2,148,085</b>		
<b>FUND BALANCE - ENDING</b>		<b>3,063,295</b>	<b>2,148,085</b>		

**INDIAN TRACE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Indian Trace - Basin I Capital Projects Fund Series 1997**

For the Six Months Ending March 31, 2008 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Investment Income	-	-	\$90,126	0.00%	(\$90,126)
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>90,126</b>	<b>0.00%</b>	<b>(90,126)</b>
<b>EXPENDITURES:</b>					
<i>Excess of revenues over (under) Expenditures</i>	-	-	<b>90,126</b>	<b>0.00%</b>	<b>(90,126)</b>
<b>RESERVES:</b>					
Reserves for Future Debt Payments	-	-	90,126	0.00%	90,126
<b>Total Reserves</b>	<b>-</b>	<b>-</b>	<b>90,126</b>	<b>0.00%</b>	<b>90,126</b>
<b>Total Expenditures &amp; Reserves</b>	<b>-</b>	<b>-</b>	<b>90,126</b>	<b>0.00%</b>	<b>90,126</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>90,126</b>	<b>0.00%</b>	<b>(90,126)</b>
<b>FUND BALANCE - BEGINNING</b>		<b>(170,955)</b>	<b>(90,126)</b>		
<b>FUND BALANCE - ENDING</b>		<b>(170,955)</b>	<b>-</b>		

**INDIAN TRACE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Indian Trace - Basin II Capital Projects Fund Series 2003**

For the Six Months Ending March 31, 2008 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Investment Income	-	-	\$25,900	0.00%	(\$25,900)
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>25,900</b>	<b>0.00%</b>	<b>(25,900)</b>
<b>EXPENDITURES:</b>					
<i>Excess of revenues over (under) Expenditures</i>	-	-	25,900	0.00%	(25,900)
<b>RESERVES:</b>					
Contributions to Fund Balance	-	-	25,900	0.00%	25,900
<b>Total Reserves</b>	<b>-</b>	<b>-</b>	<b>25,900</b>	<b>0.00%</b>	<b>25,900</b>
<b>Total Expenditures &amp; Reserves</b>	<b>-</b>	<b>-</b>	<b>25,900</b>	<b>0.00%</b>	<b>25,900</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>25,900</b>	<b>0.00%</b>	<b>(25,900)</b>
<b>FUND BALANCE - BEGINNING</b>		<b>667,608</b>	<b>636,073</b>		
<b>FUND BALANCE - ENDING</b>		<b>667,608</b>	<b>661,973</b>		

## INDIAN TRACE DEVELOPMENT DISTRICT

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES Indian Trace - Enterprise Fund

For the Six Months Ending March 31, 2008 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Water Revenue	\$1,244,963	\$7,797,062	\$16,346,100	47.70%	(\$8,549,038)
Sewer Revenue	476	3,939	30,000	13.13%	(26,061)
Connection Fees	450	1,500	7,000	21.43%	(5,500)
Utility Service Charges	57,784	346,845	714,500	48.54%	(367,655)
Other Water/Utility Revenue	12,590	76,795	-	0.00%	76,795
Investment Income	95,529	570,560	944,400	60.42%	(373,840)
Net Incr (Decr) in FMV	(21,002)	192,660	-	0.00%	192,660
Other Miscellaneous Revenues	2,402	8,380	125,000	6.70%	(116,620)
<b>Total Revenues</b>	<b>1,393,192</b>	<b>8,997,741</b>	<b>18,167,000</b>	<b>49.53%</b>	<b>(9,169,259)</b>
<b>EXPENDITURES:</b>					
<b>Personal Services</b>					
Employee Salaries and Benefits	12,608	78,914	145,200	54.35%	66,286
<b>Subtotal</b>	<b>12,608</b>	<b>78,914</b>	<b>145,200</b>	<b>54.35%</b>	<b>66,286</b>
<b>Operating Expenditures</b>					
Engineering & Permits	7,296	25,135	75,600	33.25%	50,465
Management Services - Admin	118,512	73,957	519,700	14.23%	445,743
Water Quality	2,749	13,485	36,100	37.35%	22,615
SCADA	-	181	30,000	0.60%	29,819
Communication Services	-	-	13,900	0.00%	13,900
Utilities - Electricity	10,555	54,147	92,700	58.41%	38,553
Utilities - Water/Sewer	1,250,370	7,826,287	16,688,300	46.90%	8,862,013
Rentals and Leases	-	130	5,000	2.60%	4,870
Repairs and Maintenance	11,491	66,920	206,000	32.49%	139,080
Facilities Maintenance	-	9,337	-	0.00%	(9,337)
Meter Expense	10,819	22,936	43,700	52.49%	20,764
Vehicle Maintenance	1,036	11,065	12,200	90.70%	1,135
Contingencies	-	200	104,100	0.19%	103,900
Chemicals and Herbicides	-	-	1,800	0.00%	1,800
Gasoline and Oil	-	9,790	15,400	63.57%	5,610
Other Miscellaneous Expense	-	7,685	-	0.00%	(7,685)
<b>Subtotal</b>	<b>1,412,828</b>	<b>8,121,255</b>	<b>17,844,500</b>	<b>45.51%</b>	<b>9,723,245</b>
<b>Capital Outlay</b>					
Lift Station Upgrades	17,350	109,362	325,000	33.65%	215,638
Public Works Construction	-	109,097	-	0.00%	(109,097)
Work Authorizations	129,200	129,200	-	0.00%	(129,200)
<b>Subtotal</b>	<b>146,550</b>	<b>347,659</b>	<b>325,000</b>	<b>106.97%</b>	<b>(22,659)</b>
<b>Total Expenditures</b>	<b>1,571,986</b>	<b>8,547,828</b>	<b>18,314,700</b>	<b>46.67%</b>	<b>9,766,872</b>
<b>Excess of revenues over (under) Expenditures</b>	<b>(178,794)</b>	<b>449,913</b>	<b>(147,700)</b>	<b>(304.61%)</b>	<b>597,613</b>
<b>Total Expenditures &amp; Reserves</b>	<b>1,571,986</b>	<b>8,547,828</b>	<b>18,314,700</b>	<b>46.67%</b>	<b>9,766,872</b>
<b>Net change in fund balances</b>	<b>(178,794)</b>	<b>449,913</b>	<b>(147,700)</b>	<b>(304.61%)</b>	<b>597,613</b>
<b>FUND BALANCE - BEGINNING</b>		<b>22,668,053</b>	<b>50,143,538</b>		
<b>FUND BALANCE - ENDING</b>		<b>23,117,966</b>	<b>49,995,838</b>		

**THE TOWN FOUNDATION INC**  
**BALANCE SHEET - GOVERNMENT FUNDS**

**March 31, 2008**

	<u>General Funds</u>
<b>ASSETS:</b>	
Cash	\$308,540
Accounts Receivable	147,268
Accounts Receivable - Other	(10,717)
Due From Other Governments	1,200
Due From City of Sunrise	<u>1,370,680</u>
<b>Total Assets</b>	<b><u>\$1,816,971</u></b>
<b>LIABILITIES AND FUND BALANCE:</b>	
<b>Liabilities:</b>	
Accounts Payable	\$684,450
Due to Advanced Cable	9,675
Note Payable to Advanced Cable	<u>548,132</u>
<b>Total Liabilities</b>	<b><u>1,242,257</u></b>
<b>Fund Balances:</b>	
Unreserved/Reported In:	
General Fund - Prior Year Balance	570,747
Current Year	<u>3,967</u>
<b>Total Fund Balances</b>	<b><u>574,714</u></b>
<b>Total Liabilities &amp; Fund Balance</b>	<b><u>\$1,816,971</u></b>

**THE TOWN FOUNDATION INC**

**BALANCE SHEET - GOVERNMENT FUNDS**

For the Three Months Ending March 31, 2008 (25.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Cable Billings	\$711,434	\$2,121,828	\$8,542,143	24.84%	(\$6,420,315)
Lien search fees	1,450	4,100	-	0.00%	4,100
Interest income	1,276	4,020	18,750	21.44%	(14,730)
Miscellaneous income	-	10,000	-	0.00%	10,000
<b>Total Revenues</b>	<b>714,160</b>	<b>2,139,948</b>	<b>8,560,893</b>	<b>25.00%</b>	<b>(6,420,945)</b>
<b>EXPENDITURES:</b>					
Audit fees	-	9	10,000	0.09%	9,991
Legal fees	14,797	24,165	50,000	48.33%	25,835
Professional Services - cable	597,306	1,791,917	7,283,998	24.60%	5,492,081
Cable Taxes	87,145	261,436	1,058,906	24.69%	797,470
Administrative Services	16,140	48,442	194,436	24.91%	145,994
Interest expense - notes payable	3,235	9,817	-	0.00%	(9,817)
Other current charges	-	195	-	0.00%	(195)
<b>Total Expenditures</b>	<b>718,623</b>	<b>2,135,981</b>	<b>8,597,340</b>	<b>24.84%</b>	<b>6,461,359</b>
<i>Excess of revenues over (under) Expenditures &amp; Reserves</i>	<u><i>(4,463)</i></u>	<u><i>3,967</i></u>	<u><i>(36,447)</i></u>	<u><i>(10.88%)</i></u>	<u><i>40,414</i></u>
<b>FUND BALANCE - BEGINNING</b>		<u><b>570,747</b></u>	<u><b>805,156</b></u>		
<b>FUND BALANCE - ENDING</b>		<u><u><b>574,714</b></u></u>	<u><u><b>768,709</b></u></u>		