

THE CITY OF WESTON
Financial Statements
(Unaudited)
March 31, 2010

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CITY OF WESTON

BALANCE SHEET

March 31, 2010

	General Fund	Special Revenue Funds						Capital Projects Fund	Total Funds
	General	Disaster Management	Street Maintenance	Fire Services	Transportation	Building	Law Enforcement	Infrastructure	
ASSETS:									
Cash	\$10,950	-	-	-	-	-	-	-	\$10,950
Equity In Pooled Cash	19,953,418	40,014,658	2,735,329	7,711,261	476,724	730	24,204	6,930,771	77,847,095
Due From Other Funds	200,000	-	-	-	-	-	-	-	200,000
Total Assets	\$20,164,368	\$40,014,658	\$2,735,329	\$7,711,261	\$476,724	\$730	\$24,204	\$6,930,771	\$78,058,045
LIABILITIES AND FUND BALANCE:									
Liabilities:									
Accounts Payable	-	(\$1)	-	-	\$1	\$1	-	(\$1)	-
Deposits	597,949	-	-	-	-	-	-	-	597,949
Deferred Revenue	49,208	-	-	-	-	38,560	-	-	87,768
Total Liabilities	647,157	(1)	-	-	1	38,561	-	(1)	685,717
Fund Balances:									
Reserved For:									
Prepaid Expenditures	300,000	-	-	-	-	-	-	-	300,000
Encumbrances	-	-	16,678	-	631,599	-	-	1,213,471	1,861,748
Designated For:									
Credit Reserve	6,995,400	-	-	-	-	-	-	-	6,995,400
Compensated Absences	499,443	-	-	-	-	-	-	-	499,443
City Hall Maintenance	120,000	-	-	-	-	-	-	-	120,000
Financial Software Maintenance	30,000	-	-	-	-	-	-	-	30,000
Police Building	154,635	-	-	-	-	-	-	-	154,635
EMS Building	160,830	-	-	-	-	-	-	-	160,830
Park Buildings	346,327	-	-	-	-	-	-	-	346,327
Park Signs	50,000	-	-	-	-	-	-	-	50,000
Fire Building	-	-	-	190,452	-	-	-	-	190,452
Roadway Projects	-	-	1,682,159	-	-	-	-	-	1,682,159
Unreserved/Reported In:									
General Fund	44,434,831	-	-	-	-	-	-	-	44,434,831
Special Revenue Funds	-	513,790	313,452	3,489,963	429,260	(175,820)	20,569	-	4,591,214
Capital Projects Fund	-	-	-	-	-	-	-	5,616,542	5,616,542
Current Year	(33,574,255)	39,500,869	723,040	4,030,846	(584,136)	137,989	3,635	100,759	10,338,747
Total Fund Balances	19,517,211	40,014,659	2,735,329	7,711,261	476,723	(37,831)	24,204	6,930,772	77,372,328
Total Liabilities & Fund Balance	\$20,164,368	\$40,014,658	\$2,735,329	\$7,711,261	\$476,724	\$730	\$24,204	\$6,930,771	\$78,058,045

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
General Fund

For the Six Months Ending March 31, 2010 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Ad Valorem Taxes	\$239,979	\$10,490,901	\$11,860,500	88.45%	(\$1,369,599)
Alcoholic Beverage Licenses	-	98	10,000	0.98%	(9,902)
Business Tax Receipts	34,483	709,916	629,300	112.81%	80,616
Code Compliance Fines	150	7,735	10,000	77.35%	(2,265)
Commercial Vehicle Violation Fines	5,690	24,670	50,000	49.34%	(25,330)
Court Fines & Forfeitures	14,088	74,987	100,000	74.99%	(25,013)
Development Fees	1,930	26,395	30,000	87.98%	(3,605)
EMS Transport Fees	113,436	276,122	400,000	69.03%	(123,878)
Engineering Permit Fees	-	18,912	50,000	37.82%	(31,088)
Franchise Fee - Electricity	-	1,143,313	3,877,500	29.49%	(2,734,187)
Franchise Fee - Solid Waste	98,288	552,501	1,458,300	37.89%	(905,799)
Grants	-	19,977	-	0.00%	19,977
Half Cent Sales Tax	251,622	1,294,212	3,043,400	42.53%	(1,749,188)
Investment Income	25,673	167,626	200,000	83.81%	(32,374)
Net Incr (Decr) in FMV	(51,678)	(21,255)	-	0.00%	(21,255)
Other Miscellaneous Revenues	15,954	112,331	100,000	112.33%	12,331
Recreation Fees	23,675	297,616	460,000	64.70%	(162,384)
Recycling & Solid Waste Fees	55,573	55,573	600,000	9.26%	(544,427)
Simplified Communications Tax	322,846	334,261	1,994,300	16.76%	(1,660,039)
Site Plan Fees	250	1,500	-	0.00%	1,500
Special Assessments (net of fees)	106,155	4,063,172	3,991,700	101.79%	71,472
State Grant - Public Safety	-	-	2,500	0.00%	(2,500)
State Revenue Sharing	57,253	343,520	747,200	45.97%	(403,680)
Tennis Center Fees	13,771	26,467	30,000	88.22%	(3,533)
Utility Tax - Electric	289,441	1,886,874	3,619,100	52.13%	(1,732,426)
Utility Tax - Gas	9,321	32,311	56,600	57.09%	(24,289)
Use of Fund Balance	-	-	41,336,800	0.00%	(41,336,800)
Total Revenues	1,627,900	21,939,535	74,657,200	29.39%	52,717,665
EXPENDITURES:					
City Commission					
Charitable Contributions	-	24,271	25,000	97.08%	729
Commissioner Salaries and Benefits	5,347	32,081	61,400	52.25%	29,319
Conferences & Seminars	-	70	2,500	2.80%	2,430
Contingency	-	-	1,000	0.00%	1,000
Legislative	-	-	1,000	0.00%	1,000
Subscriptions & Memberships	-	12,097	22,000	54.99%	9,903
Subtotal	5,347	68,519	112,900	60.69%	44,381
City Manager					
Communication Services	102	1,110	2,100	52.86%	990
Conferences & Seminars	3,215	9,949	22,000	45.22%	12,051
Consulting Services	16,851	88,568	200,000	44.28%	111,432
Contingency	401	1,674	-	0.00%	(1,674)
Election	-	-	5,000	0.00%	5,000
Electric Utility Costs	4,051	13,685	61,300	22.32%	47,615
Employee Salaries and Benefits	58,004	333,007	730,200	45.60%	397,193
Facilities Maintenance	65,321	151,816	140,000	108.44%	(11,816)
Legal Advertisements	248	5,100	25,000	20.40%	19,900
Office Supplies	2,117	21,819	70,000	31.17%	48,181
Ordinance Codification	-	2,042	7,500	27.23%	5,458
Rentals & Leases	2,816	13,826	25,000	55.30%	11,174
Subscriptions & Memberships	959	10,848	12,000	90.40%	1,152
Travel & Per Diem	362	2,473	-	0.00%	(2,473)
Water & Sewer Utility Costs	402	2,014	8,300	24.27%	6,286
Subtotal	154,849	657,931	1,308,400	50.29%	650,469
City Attorney					
Legal Services	54,142	228,912	700,000	32.70%	471,088
Litigation Services	31,984	102,576	100,000	102.58%	(2,576)
Special Magistrate	-	2,700	10,000	27.00%	7,300
Subtotal	86,126	334,188	810,000	41.26%	475,812
Administrative Services					
Administrative Management Services	68,977	482,841	827,800	58.33%	344,959
Audit Services	32,343	87,828	114,000	77.04%	26,172
Backup Internet Connection	-	-	15,000	0.00%	15,000
Banking Fee	2,460	25,080	65,000	38.58%	39,920
Employee Salaries and Benefits	24,331	138,991	295,600	47.02%	156,609
IT - Communications Services	4,657	25,841	76,700	33.69%	50,859

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
General Fund

For the Six Months Ending March 31, 2010 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
IT - Leases	\$28,266	\$118,939	\$225,000	52.86%	\$106,061
IT - Maintenance	2,460	39,600	50,000	79.20%	10,400
IT - Management Services	50,688	354,816	541,600	65.51%	186,784
IT - Supplies	1,358	17,418	40,000	43.55%	22,582
Information Technology Upgrades	30,045	35,170	58,800	59.81%	23,630
Insurance Premium Allocation	970	69,806	77,700	89.84%	7,894
Public Relations	39,697	87,638	423,200	20.71%	335,562
Special Projects - Financial Software	93	601	25,000	2.40%	24,399
Subtotal	286,345	1,484,569	2,835,400	52.36%	1,350,831
Police Services					
Building Repairs & Maintenance	27,109	79,133	60,000	131.89%	(19,133)
Insurance Premium Allocation	-	23,545	25,500	92.33%	1,955
Police Services	833,675	5,002,052	9,947,100	50.29%	4,945,048
Subtotal	860,784	5,104,730	10,032,600	50.88%	4,927,870
Emergency Medical Services					
Building Repairs & Maintenance	2,891	18,589	52,500	35.41%	33,911
Emergency Medical Services	611,370	3,668,219	7,429,000	49.38%	3,760,781
Insurance Premium Allocation	-	18,716	20,300	92.20%	1,584
Interest - Northern Trust FY08 Note	-	10,492	21,700	48.35%	11,208
Principal - Northern Trust FY08 Note	-	97,982	195,400	50.14%	97,418
Subtotal	614,261	3,813,998	7,718,900	49.41%	3,904,902
Community Development					
Civil/Environmental Engineering	7,271	22,189	150,000	14.79%	127,811
Code Enforcement Services	12,362	49,457	167,000	29.61%	117,543
Comprehensive/Long-range Planning	6,786	33,818	110,300	30.66%	76,482
Construction Services	719	15,713	39,700	39.58%	23,987
Emergency Management	-	10,341	50,000	20.68%	39,659
Engineering Permits	(855)	5,485	30,000	18.28%	24,515
Geographic Information System	-	12,277	50,000	24.55%	37,723
Landscape Architecture	10,356	70,741	110,300	64.14%	39,559
Planning: Basic Services	55,958	195,854	671,500	29.17%	475,646
Surveying Services	17,147	40,898	50,000	81.80%	9,102
Traffic Engineering	2,688	28,345	125,000	22.68%	96,655
Web Hosting & Maintenance	578	2,021	2,300	87.87%	279
Zoning: Basic Services	8,692	30,421	104,300	29.17%	73,879
Subtotal	121,902	517,560	1,660,400	31.17%	1,142,840
Community Services - Recreation					
Administrative Management Services	46,544	127,196	378,000	33.65%	250,804
Building Repairs & Maintenance	85,156	362,266	1,000,000	36.23%	637,734
Communication Services	4,884	32,008	20,000	160.04%	(12,008)
Contingencies	-	177	-	0.00%	(177)
Electric Utility Costs	36,141	174,513	487,900	35.77%	313,387
Employee Salaries and Benefits	22,528	121,892	257,700	47.30%	135,808
Instructor Services	6,448	62,614	140,000	44.72%	77,386
Insurance Premium Allocation	-	144,088	162,800	88.51%	18,712
Landscape Maintenance	14,649	123,091	300,000	41.03%	176,909
Office Supplies	225	1,301	15,000	8.67%	13,699
Park Repairs & Maintenance	29,561	74,361	460,000	16.17%	385,639
Park Services	172,993	878,255	2,250,300	39.03%	1,372,045
Police Services	17,704	75,834	175,000	43.33%	99,166
Special Events	55,522	139,524	200,000	69.76%	60,476
Tennis Center	11,540	59,045	146,700	40.25%	87,655
Water & Sewer Utility Costs	13,495	57,340	74,300	77.17%	16,960
Subtotal	517,390	2,433,505	6,067,700	40.11%	3,634,195
Community Services - Specialty Services					
Crossing Guards	26,768	253,417	512,800	49.42%	259,383
Solid Waste Services	650,510	1,626,981	3,991,700	40.76%	2,364,719
Subtotal	677,278	1,880,398	4,504,500	41.74%	2,624,102
Other Use of Funds					
Transfers Out - Disaster Management	-	39,218,400	39,218,400	100.00%	-
Subtotal	-	39,218,400	39,218,400	100.00%	-

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
General Fund

For the Six Months Ending March 31, 2010 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
Total Expenditures	<u>\$3,324,282</u>	<u>\$55,513,798</u>	<u>\$74,269,200</u>	<u>74.75%</u>	<u>\$18,755,402</u>
RESERVES:					
Reserve for City Hall Maintenance	-	-	120,000	0.00%	120,000
Reserve for EMS Buildings Maintenance	-	-	45,500	0.00%	45,500
Reserve for Financial Software Maintenance	-	-	30,000	0.00%	30,000
Reserve for Park Buildings Maintenance	-	-	82,500	0.00%	82,500
Reserve for Park Signs	-	-	50,000	0.00%	50,000
Reserve for Police Buildings Maintenance	-	-	60,000	0.00%	60,000
Total Reserves	<u>-</u>	<u>-</u>	<u>388,000</u>	<u>0.00%</u>	<u>388,000</u>
Total Expenditures & Reserves	<u>3,324,282</u>	<u>55,513,798</u>	<u>74,657,200</u>	<u>74.36%</u>	<u>19,143,402</u>
Excess of revenues over (under) Expenditures & Reserves	<u>(1,696,382)</u>	<u>(33,574,263)</u>	<u>388,000</u>	<u>(8,653.16%)</u>	<u>33,962,263</u>
Net change in fund balances	<u>(1,696,382)</u>	<u>(33,574,263)</u>	<u>(40,948,800)</u>	<u>81.99%</u>	<u>(7,374,537)</u>
FUND BALANCE - BEGINNING		<u>44,434,831</u>	<u>49,381,690</u>		
FUND BALANCE - ENDING		<u>\$10,860,568</u>	<u>\$8,432,890</u>		

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Disaster Management Fund

For the Six Months Ending March 31, 2010 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	\$49,301	\$330,008	\$800,000	41.25%	(\$469,992)
Net Incr (Decr) in FMV	(99,242)	(47,539)	-	0.00%	(47,539)
Transfer from General Fund	-	39,218,400	39,218,400	100.00%	-
Use of Fund Balance	-	-	500,000	0.00%	(500,000)
Total Revenues	(49,941)	39,500,869	40,518,400	97.49%	1,017,531
EXPENDITURES:					
Disaster Response	-	-	500,000	0.00%	500,000
Subtotal	-	-	500,000	0.00%	500,000
Total Expenditures	-	-	500,000	0.00%	500,000
RESERVES:					
Contribution to Fund Balance	-	-	40,018,400	0.00%	40,018,400
Total Reserves	-	-	40,018,400	0.00%	40,018,400
Total Expenditures & Reserves	-	-	40,518,400	0.00%	40,518,400
Excess of revenues over (under) Expenditures & Reserves	(49,941)	39,500,869	40,018,400	98.71%	517,531
Net change in fund balances	(49,941)	39,500,869	39,518,400	99.96%	17,531
FUND BALANCE - BEGINNING		513,790	-		
FUND BALANCE - ENDING		\$40,014,659	\$39,518,400		

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Street Maintenance Fund

For the Six Months Ending March 31, 2010 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
3 ¢ Local Options Fuel Tax	\$35,253	\$160,574	\$375,500	42.76%	(\$214,926)
6 ¢ Local Options Fuel Tax	55,338	265,510	619,900	42.83%	(354,390)
Contributions from Private Source	-	57,000	-	0.00%	57,000
Investment Income	3,317	20,131	25,000	80.52%	(4,869)
Net Incr (Decr) in FMV	(6,678)	(3,215)	-	0.00%	(3,215)
State Revenue Sharing	23,362	140,175	271,200	51.69%	(131,025)
Transfer from Basin I ROW	-	149,527	-	0.00%	149,527
Total Revenues	110,592	789,702	1,291,600	61.14%	501,898
EXPENDITURES:					
Bridge Repairs	-	-	100,000	0.00%	100,000
Insurance Premium Allocation	-	1,577	1,800	87.61%	223
On-Site Inspections	11,817	41,358	141,800	29.17%	100,442
Road Drainage	-	-	206,000	0.00%	206,000
Road Repairs and Maintenance	-	9,806	92,100	10.65%	82,294
Signing & Safety Supplies	600	7,813	100,000	7.81%	92,187
South Post @ North Ridge Traffic Signal	-	-	50,000	0.00%	50,000
Street Sweeping	10,751	13,334	103,400	12.90%	90,066
Traffic Signage Rehabilitation	-	(7,226)	-	0.00%	7,226
Subtotal	23,168	66,662	795,100	8.38%	728,438
Total Expenditures	23,168	66,662	795,100	8.38%	728,438
RESERVES:					
Contribution to Fund Balance	-	-	496,500	0.00%	496,500
Total Reserves	-	-	496,500	0.00%	496,500
Total Expenditures & Reserves	23,168	66,662	1,291,600	5.16%	1,224,938
Excess of revenues over (under) Expenditures & Reserves	87,424	723,040	496,500	145.63%	(226,540)
Net change in fund balances	87,424	723,040	496,500	145.63%	(226,540)
FUND BALANCE - BEGINNING		313,452	1,506,758		
FUND BALANCE - ENDING		\$1,036,492	\$2,003,258		

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Fire Services Fund

For the Six Months Ending March 31, 2010 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	\$9,887	\$52,999	\$60,000	88.33%	(\$7,001)
Net Incr (Decr) in FMV	(19,902)	(7,632)	-	0.00%	(7,632)
Special Assessments (net of fees)	176,127	9,008,452	10,109,000	89.11%	(1,100,548)
Use of Fund Balance	-	-	40,000	0.00%	(40,000)
Total Revenues	166,112	9,053,819	10,209,000	88.68%	1,155,181
EXPENDITURES:					
Building Repairs & Maintenance	240	11,783	52,500	22.44%	40,717
Fire Prevention Services	44,645	267,870	542,500	49.38%	274,630
Fire Protection Services	743,009	4,458,054	9,028,600	49.38%	4,570,546
Geographic Information System	504	3,204	2,900	110.48%	(304)
IT - Communication Services	255	1,289	3,600	35.81%	2,311
IT - Leases	487	3,092	8,000	38.65%	4,908
IT - Supplies	-	-	2,000	0.00%	2,000
Insurance Premium Allocation	-	36,058	40,100	89.92%	4,042
Interest - Northern Trust FY08 Notes	-	39,557	78,700	50.26%	39,143
Principal - Northern Trust FY08 Notes	-	202,066	404,600	49.94%	202,534
Subtotal	789,140	5,022,973	10,163,500	49.42%	5,140,527
Total Expenditures	789,140	5,022,973	10,163,500	49.42%	5,140,527
RESERVES:					
Reserve for Fire Buildings Maintenance	-	-	45,500	0.00%	45,500
Total Reserves	-	-	45,500	0.00%	45,500
Total Expenditures & Reserves	789,140	5,022,973	10,209,000	49.20%	5,186,027
Excess of revenues over (under) Expenditures & Reserves	(623,028)	4,030,846	45,500	8,859.00%	(3,985,346)
Net change in fund balances	(623,028)	4,030,846	5,500	73,288.11%	(4,025,346)
FUND BALANCE - BEGINNING		3,489,963	3,326,960		
FUND BALANCE - ENDING		\$7,520,809	\$3,332,460		

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Transportation Fund**

For the Six Months Ending March 31, 2010 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
1 ¢ Local Options Fuel Tax	\$6,816	\$31,046	\$72,600	42.76%	(\$41,554)
Grants	-	-	100,000	0.00%	(100,000)
Investment Income	585	3,827	-	0.00%	3,827
Net Incr (Decr) in FMV	(1,177)	(567)	-	0.00%	(567)
Use of Fund Balance	-	-	527,400	0.00%	(527,400)
Total Revenues	6,224	34,306	700,000	4.90%	665,694
EXPENDITURES:					
Bus Shelters	-	618,441	700,000	88.35%	81,559
Subtotal	-	618,441	700,000	88.35%	81,559
Total Expenditures	-	618,441	700,000	88.35%	81,559
Total Expenditures & Reserves	-	618,441	700,000	88.35%	81,559
Excess of revenues over (under) Expenditures & Reserves	6,224	(584,135)	-	0.00%	584,135
Net change in fund balances	6,224	(584,135)	(527,400)	110.76%	56,735
FUND BALANCE - BEGINNING		429,260	523,390		
FUND BALANCE - ENDING		(\$154,875)	(\$4,010)		

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Building Fund**

For the Six Months Ending March 31, 2010 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Annual Fire Inspection Fees	\$13,726	\$46,564	\$136,700	34.06%	(\$90,136)
Board of Rules & Appeals Fees	2,631	11,162	15,000	74.41%	(3,838)
Building Code Admin & Inspect	325	1,053	10,000	10.53%	(8,947)
Building Fees	129,799	724,098	1,203,800	60.15%	(479,702)
Investment Income	(22)	148	-	0.00%	148
Net Incr (Decr) in FMV	44	(26)	-	0.00%	(26)
Other Miscellaneous Revenues	(2,088)	(8,422)	-	0.00%	(8,422)
Radon Fees	238	1,350	800	168.75%	550
Training and Education Fees	1,316	9,036	15,000	60.24%	(5,964)
Zoning Fees	16,118	66,968	100,000	66.97%	(33,032)
Use of Fund Balance	-	-	22,300	0.00%	(22,300)
Total Revenues	162,087	851,931	1,503,600	56.66%	651,669
EXPENDITURES:					
Board of Rules & Appeals	1,064	8,275	15,000	55.17%	6,725
Building Administration Services	27,333	95,667	328,000	29.17%	232,333
Building Code Administrators & Inspectors	-	487	10,000	4.87%	9,513
Building Code Services	91,465	452,345	859,900	52.60%	407,555
Fire Prevention Services	11,250	67,498	136,700	49.38%	69,202
Geographic Information System	-	2,700	2,900	93.10%	200
IT - Communication Services	1,633	8,218	11,100	74.04%	2,882
IT - Leases	538	3,315	7,000	47.36%	3,685
IT - Maintenance	-	-	5,000	0.00%	5,000
IT - Management Services	7,058	49,405	84,700	58.33%	35,295
IT - Supplies	-	-	2,000	0.00%	2,000
Insurance Premium Allocation	-	4,817	5,500	87.58%	683
Office Supplies	2,206	13,035	20,000	65.18%	6,965
Radon	-	459	800	57.38%	341
Training and Education	553	7,720	15,000	51.47%	7,280
Subtotal	143,100	713,941	1,503,600	47.48%	789,659
Total Expenditures	143,100	713,941	1,503,600	47.48%	789,659
Total Expenditures & Reserves	143,100	713,941	1,503,600	47.48%	789,659
Excess of revenues over (under) Expenditures & Reserves	18,987	137,990	-	0.00%	(137,990)
Net change in fund balances	18,987	137,990	(22,300)	(618.79%)	(160,290)
FUND BALANCE - BEGINNING		(175,820)	(214,324)		
FUND BALANCE - ENDING		(\$37,830)	(\$236,624)		

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Law Enforcement Fund

For the Six Months Ending March 31, 2010 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	\$30	\$179	-	0.00%	\$179
Net Incr (Decr) in FMV	(60)	(30)	-	0.00%	(30)
Seizures	-	3,486	10,000	34.86%	(6,514)
Total Revenues	(30)	3,635	10,000	36.35%	6,365
EXPENDITURES:					
Police Equipment	-	-	10,000	0.00%	10,000
Subtotal	-	-	10,000	0.00%	10,000
Total Expenditures	-	-	10,000	0.00%	10,000
Total Expenditures & Reserves	-	-	10,000	0.00%	10,000
Excess of revenues over (under) Expenditures & Reserves	(30)	3,635	-	0.00%	(3,635)
Net change in fund balances	(30)	3,635	-	0.00%	(3,635)
FUND BALANCE - BEGINNING		20,569	12,210		
FUND BALANCE - ENDING		\$24,204	\$12,210		

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Capital Projects Fund - Infrastructure

For the Six Months Ending March 31, 2010 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	\$8,595	\$56,947	\$70,000	81.35%	(\$13,053)
Net Incr (Decr) in FMV	(17,301)	(8,328)	-	0.00%	(8,328)
Simplified Communications Tax	-	1,350,900	1,350,900	100.00%	-
Use of Fund Balance	-	-	4,540,000	0.00%	(4,540,000)
Total Revenues	(8,706)	1,399,519	5,960,900	23.48%	4,561,381
EXPENDITURES:					
Bonaventure Blvd Turn Lanes	-	-	150,000	0.00%	150,000
Bonaventure Blvd, & Blatt Blvd. Roundabout	-	428,040	365,000	117.27%	(63,040)
Bonaventure Blvd, & Saddle Club Roundabout	683	683	565,000	0.12%	564,317
Fire Station #67 Traffic Signal	-	-	300,000	0.00%	300,000
IT - Campus Wiring	-	29,033	600,000	4.84%	570,967
Indian Trace & Saddle Club Signal	-	3,832	-	0.00%	(3,832)
Interest - Northern Trust FY07 Notes	-	169,832	334,800	50.76%	164,768
Interest - Northern Trust FY08 Notes	-	60,526	120,600	50.19%	60,074
Manatee Isles Drive Improvements	-	1,097	1,750,000	0.06%	1,748,903
Principal - Northern Trust FY07 Notes	-	266,783	538,700	49.52%	271,917
Principal - Northern Trust FY08 Notes	-	178,218	357,000	49.92%	178,782
Tequesta Trace Park Wi-Fi Network	-	-	260,000	0.00%	260,000
Traffic Signal Signal GPS	12,643	160,718	170,000	94.54%	9,282
Vista Park Wi-Fi Network	-	-	150,000	0.00%	150,000
Windmill Ranch Rd. St Light Replacement	-	-	300,000	0.00%	300,000
Subtotal	13,326	1,298,762	5,960,900	21.79%	4,662,138
Total Expenditures	13,326	1,298,762	5,960,900	21.79%	4,662,138
Total Expenditures & Reserves	13,326	1,298,762	5,960,900	21.79%	4,662,138
Excess of revenues over (under) Expenditures & Reserves	(22,032)	100,757	-	0.00%	(100,757)
Net change in fund balances	(22,032)	100,757	(4,540,000)	(2.22%)	(4,640,757)
FUND BALANCE - BEGINNING		5,616,542	7,802,403		
FUND BALANCE - ENDING		\$5,717,299	\$3,262,403		

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BONAVENTURE DEVELOPMENT DISTRICT

BALANCE SHEET

March 31, 2010

	<u>Special Revenue Funds</u>		<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	
	<u>Water Management</u>	<u>Rights-of-Way</u>	<u>Series 2002</u>	<u>Series 2002</u>	<u>Total Funds</u>
ASSETS:					
Equity In Pooled Cash	<u>\$1,991,833</u>	<u>\$2,614,645</u>	<u>\$1,851,961</u>	<u>-</u>	<u>\$6,458,439</u>
Total Assets	<u>\$1,991,833</u>	<u>\$2,614,645</u>	<u>\$1,851,961</u>	<u>-</u>	<u>\$6,458,439</u>
LIABILITIES AND FUND BALANCE:					
Liabilities:					
Accounts Payable	<u>-</u>	<u>\$1</u>	<u>-</u>	<u>-</u>	<u>\$1</u>
Total Liabilities	<u>-</u>	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>
Fund Balances:					
Reserved For:					
Designated For:					
Unreserved/Reported In:					
Special Revenue Funds	1,883,438	1,997,728	-	-	3,881,166
Debt Service Fund	-	-	1,883,832	-	1,883,832
Capital Projects Fund	-	-	-	8	8
Current Year	<u>108,395</u>	<u>616,916</u>	<u>(31,871)</u>	<u>(8)</u>	<u>693,432</u>
Total Fund Balances	<u>1,991,833</u>	<u>2,614,644</u>	<u>1,851,961</u>	<u>-</u>	<u>6,458,438</u>
Total Liabilities & Fund Balance	<u>\$1,991,833</u>	<u>\$2,614,645</u>	<u>\$1,851,961</u>	<u>-</u>	<u>\$6,458,439</u>

BONAVENTURE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES Bonaventure - Water Management Fund

For the Six Months Ending March 31, 2010 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Grants	-	\$31,975	-	0.00%	\$31,975
Investment Income	2,570	16,397	20,000	81.99%	(3,603)
Net Incr (Decr) in FMV	(5,174)	(2,173)	-	0.00%	(2,173)
Special Assessments	\$10,093	\$556,210	\$709,300	78.42%	(\$153,090)
Use of Fund Balance	-	-	259,100	0.00%	(259,100)
Total Revenues	<u>7,489</u>	<u>602,409</u>	<u>988,400</u>	<u>60.95%</u>	<u>(385,991)</u>
EXPENDITURES:					
Personal Services					
Employee Salaries and Benefits	681	3,896	8,600	45.30%	4,704
Subtotal	<u>681</u>	<u>3,896</u>	<u>8,600</u>	<u>45.30%</u>	<u>4,704</u>
Operating Expenditures					
Canal Bank Restoration	-	-	21,800	0.00%	21,800
Chemicals & Herbicides	-	25,174	52,500	47.95%	27,326
Contingency	-	175	11,400	1.54%	11,225
Culvert Inspections & Repairs	-	23,821	18,100	131.61%	(5,721)
Electric Utility Costs	159	4,153	20,200	20.56%	16,047
Engineering Services	749	11,365	11,700	97.14%	335
Geographic Information System	-	-	16,600	0.00%	16,600
IT - Communication Services	18	134	600	22.33%	466
Insurance Premium Allocation	-	11,956	12,700	94.14%	744
NPDES Report	-	-	2,100	0.00%	2,100
Other Miscellaneous Expense	-	115	-	0.00%	(115)
Pump Station Maintenance	-	9,156	16,500	55.49%	7,344
Repairs & Maintenance	5,400	5,400	70,000	7.71%	64,600
Trustee Fees	3,987	3,987	-	0.00%	(3,987)
Water Management Services	3,540	9,314	26,800	34.75%	17,486
Subtotal	<u>13,853</u>	<u>104,750</u>	<u>281,000</u>	<u>37.28%</u>	<u>176,250</u>
Capital Outlay					
Pump House Rehabilitation Project	-	35,999	-	0.00%	(35,999)
Subtotal	<u>-</u>	<u>35,999</u>	<u>-</u>	<u>0.00%</u>	<u>(35,999)</u>
Debt Service					
Interest - Northern Trust FY08 Note	-	16,663	29,500	56.48%	12,837
Principal - Northern Trust FY08 Note	-	332,706	669,300	49.71%	336,594
Subtotal	<u>-</u>	<u>349,369</u>	<u>698,800</u>	<u>50.00%</u>	<u>349,431</u>
Total Expenditures	<u>14,534</u>	<u>494,014</u>	<u>988,400</u>	<u>49.98%</u>	<u>494,386</u>
Excess of revenues over (under) Expenditures	<u>(7,045)</u>	<u>108,395</u>	<u>-</u>	<u>0.00%</u>	<u>108,395</u>
Total Expenditures & Reserves	<u>14,534</u>	<u>494,014</u>	<u>988,400</u>	<u>49.98%</u>	<u>494,386</u>
Net change in fund balances	<u>(7,045)</u>	<u>108,395</u>	<u>(259,100)</u>	<u>(41.84%)</u>	<u>367,495</u>
FUND BALANCE - BEGINNING		<u>1,883,438</u>	<u>1,136,421</u>		
FUND BALANCE - ENDING		<u>\$1,991,833</u>	<u>\$877,321</u>		

BONAVENTURE DEVELOPMENT DISTRICT

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Bonaventure - Rights-of-Way Fund**

For the Six Months Ending March 31, 2010 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	\$3,272	\$20,359	\$35,000	58.17%	(\$14,641)
Net Incr (Decr) in FMV	(6,586)	(2,929)	-	0.00%	(2,929)
Special Assessments	\$22,785	\$1,255,610	\$1,601,200	78.42%	(\$345,590)
Total Revenues	19,471	1,273,040	1,636,200	77.80%	(363,160)
EXPENDITURES:					
Personal Services					
Employee Salaries and Benefits	4,439	21,051	42,800	49.18%	21,749
Subtotal	4,439	21,051	42,800	49.18%	21,749
Operating Expenditures					
Bonaventure Transportation Service	-	7,650	-	0.00%	(7,650)
Community Strategies Team	42,886	257,316	511,700	50.29%	254,384
Electric Utility Costs	7,323	45,071	93,500	48.20%	48,429
IT - Communication Services	18	134	600	22.33%	466
Insurance Premium Allocation	-	12,921	14,700	87.90%	1,779
Irrigation Repairs & Maintenance	1,547	10,315	60,000	17.19%	49,685
Landscape Contracts	24,600	193,427	382,600	50.56%	189,173
Landscape Inspections	589	4,598	9,200	49.98%	4,602
Landscape Repairs & Maintenance	3,627	4,692	103,000	4.56%	98,308
Mulch	-	40,098	59,900	66.94%	19,802
Plant Replacement	1,275	6,307	80,000	7.88%	73,693
Rights-of-Way Services	4,619	13,778	43,200	31.89%	29,422
Sidewalk Repair & Maintenance	-	115	80,000	0.14%	79,885
Signage, Painting & Pressure Cleaning	2,289	10,657	40,000	26.64%	29,343
Trees & Trimming	8,781	27,995	80,000	34.99%	52,005
Subtotal	97,554	635,074	1,558,400	40.75%	923,326
Total Expenditures	101,993	656,125	1,601,200	40.98%	945,075
Excess of revenues over (under) Expenditures	(82,522)	616,915	35,000	1,762.61%	581,915
RESERVES:					
Contributions to Fund Balance	-	-	35,000	0.00%	35,000
Total Reserves	-	-	35,000	0.00%	35,000
Total Expenditures & Reserves	101,993	656,125	1,636,200	40.10%	980,075
Net change in fund balances	(82,522)	616,915	35,000	1,762.61%	581,915
FUND BALANCE - BEGINNING		1,997,728	1,761,103		
FUND BALANCE - ENDING		\$2,614,643	\$1,796,103		

BONAVENTURE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Bonaventure - Debt Service Fund Series 2002

For the Six Months Ending March 31, 2010 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Assessment Prepayment	\$4,035	\$23,142	\$20,000	115.71%	\$3,142
Investment Income	407	2,060	-	0.00%	2,060
Special Assessments	\$14,109	\$777,503	\$991,500	78.42%	(\$213,997)
Transfer In from Other Fund	-	8	-	0.00%	8
Use of Fund Balance	-	-	728,900	0.00%	(728,900)
Total Revenues	18,551	802,713	1,740,400	46.12%	(937,687)
EXPENDITURES:					
Operating Expenditures					
Arbitrage Calculation	-	-	2,000	0.00%	2,000
Trustee Fees	-	-	5,000	0.00%	5,000
Subtotal	-	-	7,000	0.00%	7,000
Debt Service					
Interest - Bonds	-	229,584	449,000	51.13%	219,416
Principal - Bonds	-	510,000	510,000	100.00%	-
Principal Prepayment	-	95,000	20,000	475.00%	(75,000)
Subtotal	-	834,584	979,000	85.25%	144,416
Total Expenditures	-	834,584	986,000	84.64%	151,416
Excess of revenues over (under) Expenditures	18,551	(31,871)	754,400	(4.22%)	(786,271)
RESERVES:					
Reserves for Future Debt Payments	-	-	754,400	0.00%	754,400
Total Reserves	-	-	754,400	0.00%	754,400
Total Expenditures & Reserves	-	834,584	1,740,400	47.95%	905,816
Net change in fund balances	18,551	(31,871)	25,500	(124.98%)	(57,371)
FUND BALANCE - BEGINNING		1,883,832	1,814,109		
FUND BALANCE - ENDING		\$1,851,961	\$1,839,609		

BONAVENTURE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Bonaventure - Capital Projects Fund Series 2002

For the Six Months Ending March 31, 2010 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
EXPENDITURES:					
OTHER FINANCING SOURCES (USES):					
Transfer Out to Other Fund	-	\$8	-	0.00%	(\$8)
<i>Total other financing sources (uses)</i>	-	8	-	0.00%	(8)
<i>Total Expenditures</i>	-	8	-	0.00%	(8)
<i>Excess of revenues over (under) Expenditures</i>	-	(8)	-	0.00%	(8)
<i>Total Expenditures & Reserves</i>	-	8	-	0.00%	(8)
<i>Net change in fund balances</i>	-	(8)	-	0.00%	(8)
FUND BALANCE - BEGINNING		8	-		

INDIAN TRACE DEVELOPMENT DISTRICT

BALANCE SHEET

March 31, 2010

	Special Revenue Funds			Debt Service Funds				Enterprise Fund	Total Funds	
	Water Management Basin 1	Water Management Basin 2	Rights-of-Way Basin 1	Series 1995B Basin 1	Series 1997 Basin 1	Series 2003 Basin 2	Series 2005 Basin 1	Benefit Tax Basin 1		Water & Sewer Utility
ASSETS:										
Equity in Pooled Cash	\$8,389,494	\$666,702	\$6,872,105	\$7,748,119	\$603,157	\$1,252,186	\$1,617,687	\$186,884	\$23,234,462	\$50,570,796
Accounts Receivable	-	-	-	-	-	-	-	-	1,172,938	1,172,938
Due From Other Governments	-	-	-	-	-	-	-	-	64,838	64,838
Improvements - Non Building	-	-	-	-	-	-	-	-	109,057,005	109,057,005
Acc. Depreciation-Improvements - Non Building	-	-	-	-	-	-	-	-	(39,155,865)	(39,155,865)
Machinery and equipment	-	-	-	-	-	-	-	-	214,252	214,252
Acc. Depreciation-Machinery and equipment	-	-	-	-	-	-	-	-	(152,820)	(152,820)
Total Assets	\$8,389,494	\$666,702	\$6,872,105	\$7,748,119	\$603,157	\$1,252,186	\$1,617,687	\$186,884	\$94,434,810	\$121,771,144
LIABILITIES AND FUND BALANCE:										
Liabilities:										
Accounts Payable	-	-	-	(\$1)	-	-	-	(\$1)	-	(\$2)
Deposits	-	-	-	-	-	-	-	-	1,879,721	1,879,721
Total Liabilities	-	-	-	(1)	-	-	-	(1)	1,879,721	1,879,719
Fund Balances:										
Invested in Capital Assets	-	-	-	-	-	-	-	-	74,434,722	74,434,722
Reserved For:										
Encumbrances	279,550	14,569	4,023	-	-	-	-	-	-	298,142
Designated For:										
Projects and Maintenance	100,000	-	-	-	-	-	-	-	-	100,000
Public Works Facility Maintenance	-	-	-	-	-	-	-	-	73,000	73,000
Unreserved/Reported In:										
Special Revenue Funds	7,434,299	648,840	3,383,217	-	-	-	-	-	-	11,466,356
Debt Service Fund	-	-	-	5,007,697	349,420	909,118	923,636	93,440	-	7,283,311
Enterprise Fund	-	-	-	-	-	-	-	-	18,166,340	18,166,340
Current Year	575,645	3,293	3,484,865	2,740,423	253,737	343,068	694,051	93,445	(118,973)	8,069,554
Total Fund Balances	8,389,494	666,702	6,872,105	7,748,120	603,157	1,252,186	1,617,687	186,885	92,555,089	119,891,425
Total Liabilities & Fund Balance	\$8,389,494	\$666,702	\$6,872,105	\$7,748,119	\$603,157	\$1,252,186	\$1,617,687	\$186,884	\$94,434,810	\$121,771,144

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Water Management Fund

For the Six Months Ending March 31, 2010 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	\$10,462	\$84,435	\$140,000	60.31%	(\$55,565)
Net Incr (Decr) in FMV	(21,060)	(10,568)	-	0.00%	(10,568)
Special Assessments	\$39,018	\$1,826,584	\$2,016,000	90.60%	(\$189,416)
Use of Fund Balance	-	-	500,000	0.00%	(500,000)
Total Revenues	28,420	1,900,451	2,656,000	71.55%	(755,549)
EXPENDITURES:					
Personal Services					
Employee Salaries and Benefits	10,217	58,442	127,700	45.77%	69,258
Subtotal	10,217	58,442	127,700	45.77%	69,258
Operating Expenditures					
Administrative Management Services	6,605	46,237	79,300	58.31%	33,063
Aquatic Maintenance Contracts	4,950	78,700	390,100	20.17%	311,400
Chemicals & Herbicides	-	101,176	315,000	32.12%	213,824
Contingency	-	175	42,200	0.41%	42,025
Culvert Inspections & Repairs	8,964	55,942	79,600	70.28%	23,658
Electric Utility Costs	5,732	23,145	49,300	46.95%	26,155
Engineering Files	-	-	6,300	0.00%	6,300
Equipment Maintenance	-	6,244	18,300	34.12%	12,056
Facilities Maintenance	2,437	18,165	52,500	34.60%	34,335
Gas & Oil	9,267	50,255	68,300	73.58%	18,045
Geographic Information System	6,605	41,532	114,100	36.40%	72,568
IT - Communication Services	1,345	9,506	37,800	25.15%	28,294
IT - Leases	4,268	11,577	31,000	37.35%	19,423
IT - Maintenance	-	-	3,000	0.00%	3,000
IT - Management Services	4,491	31,439	53,900	58.33%	22,461
IT - Supplies	-	64	3,000	2.13%	2,936
Insurance Premium Allocation	-	34,089	34,900	97.68%	811
NPDES Report	-	2,088	7,900	26.43%	5,812
Natural Gas	1,569	9,275	50,000	18.55%	40,725
Pump Station Maintenance	-	3,225	35,900	8.98%	32,675
Rentals & Leases	-	542	33,400	1.62%	32,858
Repairs & Maintenance	7,836	22,830	100,000	22.83%	77,170
Trustee Fees	11,314	11,314	-	0.00%	(11,314)
Vehicle Maintenance	4,502	22,332	47,900	46.62%	25,568
Water & Sewer Utility Costs	291	1,486	3,400	43.71%	1,914
Water Analysis	625	1,496	10,300	14.52%	8,804
Water Management Services	53,105	139,717	401,300	34.82%	261,583
Wetlands Management Services	19,550	78,150	234,600	33.31%	156,450
Subtotal	153,456	800,701	2,303,300	34.76%	1,502,599
Capital Outlay					
Equipment	27,986	86,662	125,000	69.33%	38,338
Pump Replacement	379,000	379,000	-	0.00%	(379,000)
Subtotal	406,986	465,662	125,000	372.53%	(340,662)
Total Expenditures	570,659	1,324,805	2,556,000	51.83%	1,231,195
Excess of revenues over (under) Expenditures	(542,239)	575,646	100,000	575.65%	475,646
RESERVES:					
Reserve for Projects and Maintenance	-	-	100,000	0.00%	100,000
Total Reserves	-	-	100,000	0.00%	100,000
Total Expenditures & Reserves	570,659	1,324,805	2,656,000	49.88%	1,331,195
Net change in fund balances	(542,239)	575,646	(400,000)	(143.91%)	975,646
FUND BALANCE - BEGINNING		7,434,299	7,346,202		
FUND BALANCE - ENDING		\$8,009,945	\$6,946,202		

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin II Water Management Fund

For the Six Months Ending March 31, 2010 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	\$819	\$7,251	\$7,500	96.68%	(\$249)
Net Incr (Decr) in FMV	(1,650)	(895)	-	0.00%	(895)
Total Revenues	(831)	6,356	7,500	84.75%	(1,144)
EXPENDITURES:					
Operating Expenditures	-	263	300	87.67%	37
Insurance Premium Allocation	-	-	-	-	-
Rights-of-Way Maintenance	920	2,800	7,200	38.89%	4,400
Subtotal	920	3,063	7,500	40.84%	4,437
Total Expenditures	920	3,063	7,500	40.84%	4,437
<i>Excess of revenues over (under) Expenditures</i>	<i>(1,751)</i>	<i>3,293</i>	<i>-</i>	<i>0.00%</i>	<i>3,293</i>
Total Expenditures & Reserves	920	3,063	7,500	40.84%	4,437
Net change in fund balances	(1,751)	3,293	-	0.00%	3,293
FUND BALANCE - BEGINNING		648,840	619,669		
FUND BALANCE - ENDING		\$652,133	\$619,669		

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Right-of-Way Fund

For the Six Months Ending March 31, 2010 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Grants	-	-	\$594,600	0.00%	(\$594,600)
Investment Income	9,005	54,917	50,000	109.83%	4,917
Net Incr (Decr) in FMV	(18,127)	(8,806)	-	0.00%	(8,806)
Special Assessments	\$164,272	\$7,690,137	\$8,487,600	90.60%	(\$797,463)
Use of Fund Balance	-	-	40,000	0.00%	(40,000)
Total Revenues	155,150	7,738,248	9,172,200	84.37%	(1,433,952)
EXPENDITURES:					
Personal Services					
Employee Salaries and Benefits	9,559	45,997	94,200	48.83%	48,203
Subtotal	9,559	45,997	94,200	48.83%	48,203
Operating Expenditures					
Community Strategies Team	145,806	874,835	1,739,700	50.29%	864,865
Electric Utility Costs	26,009	120,155	320,000	37.55%	199,845
IT - Communication Services	157	1,166	5,200	22.42%	4,034
IT - Leases	1,592	3,715	22,000	16.89%	18,285
IT - Maintenance	-	-	2,000	0.00%	2,000
IT - Management Services	1,925	6,692	23,100	28.97%	16,408
IT - Supplies	-	-	3,000	0.00%	3,000
Insurance Premium Allocation	-	111,070	126,700	87.66%	15,630
Irrigation Repairs & Maintenance	48,079	157,511	420,000	37.50%	262,489
Landscape Contracts	178,987	886,865	2,364,500	37.51%	1,477,635
Landscape Inspections	13,446	53,580	157,500	34.02%	103,920
Landscape Repairs & Maintenance	224,095	346,044	300,000	115.35%	(46,044)
Mulch	45,505	274,466	348,000	78.87%	73,534
Plant Replacement	26,880	360,556	400,000	90.14%	39,444
Rights-of-Way Services	10,621	27,943	80,300	34.80%	52,357
Sidewalk Repair & Maintenance	5,871	14,113	239,500	5.89%	225,387
Signage, Painting & Pressure Cleaning	28,882	121,973	265,300	45.98%	143,327
Street Lights Repairs & Maintenance	112,427	210,566	350,000	60.16%	139,434
Trees & Trimming	81,694	298,990	700,000	42.71%	401,010
Water & Sewer Utility Costs	689	5,616	26,600	21.11%	20,984
Subtotal	952,665	3,875,856	7,893,400	49.10%	4,017,544
Capital Outlay					
Street Light Energy Conservation Program	-	-	594,600	0.00%	594,600
Traffic Signage Rehabilitation Program	70,918	182,001	500,000	36.40%	317,999
Subtotal	70,918	182,001	1,094,600	16.63%	912,599
OTHER FINANCING SOURCES (USES):					
Transfer Out to Other Fund	-	149,527	-	0.00%	(149,527)
Total other financing sources (uses)	-	149,527	-	0.00%	(149,527)
Total Expenditures	1,033,142	4,253,381	9,082,200	46.83%	4,828,819
Excess of revenues over (under) Expenditures	(877,992)	3,484,867	90,000	3,872.07%	3,394,867
RESERVES:					
Contributions to Fund Balance	-	-	90,000	0.00%	90,000
Total Reserves	-	-	90,000	0.00%	90,000
Total Expenditures & Reserves	1,033,142	4,253,381	9,172,200	46.37%	4,918,819
Net change in fund balances	(877,992)	3,484,867	50,000	6,969.73%	3,434,867
FUND BALANCE - BEGINNING		3,383,217	2,587,386		
FUND BALANCE - ENDING		\$6,868,084	\$2,637,386		

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Debt Service Fund Series 1995B

For the Six Months Ending March 31, 2010 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	\$1,674	\$6,559	-	0.00%	\$6,559
Transfer from Benefit Tax Fund	-	2,980,539	3,336,100	89.34%	(355,561)
Use of Fund Balance	-	-	246,700	0.00%	(246,700)
Total Revenues	<u>1,674</u>	<u>2,987,098</u>	<u>3,582,800</u>	<u>83.37%</u>	<u>(595,702)</u>
EXPENDITURES:					
Debt Service					
Interest - Bonds	-	246,675	493,400	49.99%	246,725
Principal - Bonds	-	-	2,965,000	0.00%	2,965,000
Subtotal	<u>-</u>	<u>246,675</u>	<u>3,458,400</u>	<u>7.13%</u>	<u>3,211,725</u>
Total Expenditures	<u>-</u>	<u>246,675</u>	<u>3,458,400</u>	<u>7.13%</u>	<u>3,211,725</u>
Excess of revenues over (under) Expenditures	<u>1,674</u>	<u>2,740,423</u>	<u>124,400</u>	<u>2,202.91%</u>	<u>2,616,023</u>
RESERVES:					
Reserves for Future Debt Payments	-	-	124,400	0.00%	124,400
Total Reserves	<u>-</u>	<u>-</u>	<u>124,400</u>	<u>0.00%</u>	<u>124,400</u>
Total Expenditures & Reserves	<u>-</u>	<u>246,675</u>	<u>3,582,800</u>	<u>6.88%</u>	<u>3,336,125</u>
Net change in fund balances	<u>1,674</u>	<u>2,740,423</u>	<u>(122,300)</u>	<u>(2,240.74%)</u>	<u>2,862,723</u>
FUND BALANCE - BEGINNING		<u>5,007,697</u>	<u>4,948,545</u>		
FUND BALANCE - ENDING		<u>\$7,748,120</u>	<u>\$4,826,245</u>		

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Debt Service Fund Series 1997

For the Six Months Ending March 31, 2010 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	\$118	\$231	-	0.00%	\$231
Transfer from Benefit Tax Fund	-	575,631	644,300	89.34%	(68,669)
Use of Fund Balance	-	-	322,200	0.00%	(322,200)
Total Revenues	118	575,862	966,500	59.58%	(390,638)
EXPENDITURES:					
Debt Service					
Interest - Bonds	-	322,125	644,300	50.00%	322,175
Subtotal	-	322,125	644,300	50.00%	322,175
Total Expenditures	-	322,125	644,300	50.00%	322,175
<i>Excess of revenues over (under) Expenditures</i>	118	253,737	322,200	78.75%	(68,463)
RESERVES:					
Reserves for Future Debt Payments	-	-	322,200	0.00%	322,200
Total Reserves	-	-	322,200	0.00%	322,200
Total Expenditures & Reserves	-	322,125	966,500	33.33%	644,375
Net change in fund balances	118	253,737	-	0.00%	253,737
FUND BALANCE - BEGINNING		349,420	341,192		
FUND BALANCE - ENDING		\$603,157	\$341,192		

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin II Debt Service Fund Series 2003

For the Six Months Ending March 31, 2010 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	\$278	\$1,309	-	0.00%	\$1,309
Special Assessments	\$12,381	\$579,596	\$639,700	90.60%	(\$60,104)
Use of Fund Balance	-	-	232,700	0.00%	(232,700)
Total Revenues	12,659	580,905	872,400	66.59%	(291,495)
EXPENDITURES:					
Operating Expenditures					
Arbitrage Calculation	-	-	2,000	0.00%	2,000
Trustee Fees	-	-	5,500	0.00%	5,500
Subtotal	-	-	7,500	0.00%	7,500
Debt Service					
Interest - Bonds	-	227,838	463,100	49.20%	235,262
Principal - Bonds	-	-	175,000	0.00%	175,000
Principal Prepayment	-	10,000	-	0.00%	(10,000)
Subtotal	-	237,838	638,100	37.27%	400,262
Total Expenditures	-	237,838	645,600	36.84%	407,762
Excess of revenues over (under) Expenditures	12,659	343,067	226,800	151.26%	116,267
RESERVES:					
Reserves for Future Debt Payments	-	-	226,800	0.00%	226,800
Total Reserves	-	-	226,800	0.00%	226,800
Total Expenditures & Reserves	-	237,838	872,400	27.26%	634,562
Net change in fund balances	12,659	343,067	(5,900)	(5,814.69%)	348,967
FUND BALANCE - BEGINNING		909,118	1,025,183		
FUND BALANCE - ENDING		\$1,252,185	\$1,019,283		

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Debt Service Fund Series 2005

For the Six Months Ending March 31, 2010 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	\$315	\$592	-	0.00%	\$592
Transfer from Benefit Tax Fund	-	1,574,742	1,762,600	89.34%	(187,858)
Use of Fund Balance	-	-	881,300	0.00%	(881,300)
Total Revenues	315	1,575,334	2,643,900	59.58%	(1,068,566)
EXPENDITURES:					
Debt Service					
Interest - Bonds	-	881,284	1,762,600	50.00%	881,316
Subtotal	-	881,284	1,762,600	50.00%	881,316
Total Expenditures	-	881,284	1,762,600	50.00%	881,316
<i>Excess of revenues over (under) Expenditures</i>	<u>315</u>	<u>694,050</u>	<u>881,300</u>	<u>78.75%</u>	<u>(187,250)</u>
RESERVES:					
Reserves for Future Debt Payments	-	-	881,300	0.00%	881,300
Total Reserves	-	-	881,300	0.00%	881,300
Total Expenditures & Reserves	-	881,284	2,643,900	33.33%	1,762,616
Net change in fund balances	<u>315</u>	<u>694,050</u>	<u>-</u>	<u>0.00%</u>	<u>694,050</u>
FUND BALANCE - BEGINNING		<u>923,636</u>	<u>901,347</u>		
FUND BALANCE - ENDING		<u>\$1,617,686</u>	<u>\$901,347</u>		

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Benefit Tax Fund

For the Six Months Ending March 31, 2010 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	\$135	\$2,827	-	0.00%	\$2,827
Special Assessments	\$111,539	\$5,221,530	\$5,763,000	90.60%	(\$541,470)
Total Revenues	111,674	5,224,357	5,763,000	90.65%	(538,643)
EXPENDITURES:					
Operating Expenditures	-	-	8,000	0.00%	8,000
Arbitrage Calculation	-	-	12,000	0.00%	12,000
Trustee Fees	-	-	-	-	-
Subtotal	-	-	20,000	0.00%	20,000
OTHER FINANCING SOURCES (USES):					
Transfer To Debt Service Funds	-	5,130,912	5,743,000	89.34%	612,088
Total other financing sources (uses)	-	5,130,912	5,743,000	89.34%	612,088
Total Expenditures	-	5,130,912	5,763,000	89.03%	632,088
Excess of revenues over (under) Expenditures	111,674	93,445	-	0.00%	93,445
Total Expenditures & Reserves	-	5,130,912	5,763,000	89.03%	632,088
Net change in fund balances	111,674	93,445	-	0.00%	93,445
FUND BALANCE - BEGINNING		93,440	93,071		
FUND BALANCE - ENDING		\$186,885	\$93,071		

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Enterprise Fund

For the Six Months Ending March 31, 2010 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Connection Fees	-	\$913	-	0.00%	\$913
Investment Income	28,667	194,881	420,000	46.40%	(225,119)
Meter Fees	1,302	1,702	-	0.00%	1,702
Net Incr (Decr) in FMV	(57,706)	(27,654)	-	0.00%	(27,654)
Operations & Maintenance Revenue	80,474	472,870	966,600	48.92%	(493,730)
Other Water/Utility Revenue	13,118	70,546	125,000	56.44%	(54,454)
Water & Sewer Revenue	1,923,940	11,544,702	24,181,300	47.74%	(12,636,598)
Use of Fund Balance	-	-	1,317,100	0.00%	(1,317,100)
Total Revenues	1,989,795	12,257,960	27,010,000	45.38%	(14,752,040)
EXPENDITURES:					
Personal Services					
Employee Salaries and Benefits	13,409	76,754	167,600	45.80%	90,846
Subtotal	13,409	76,754	167,600	45.80%	90,846
Operating Expenditures					
Administrative Management Services	72,648	211,846	572,000	37.04%	360,154
Chemicals & Herbicides	-	-	1,800	0.00%	1,800
Contingency	167	363	-	0.00%	(363)
Electric Utility Costs	11,761	57,886	134,000	43.20%	76,114
Engineering Services	2,219	23,186	79,400	29.20%	56,214
Facilities Maintenance	853	13,257	52,500	25.25%	39,243
Gas & Oil	4,634	25,103	36,900	68.03%	11,797
IT - Communication Services	419	3,116	13,900	22.42%	10,784
IT - Maintenance	-	10,501	15,000	70.01%	4,499
IT - Supplies	-	7,697	17,500	43.98%	9,803
Insurance Premium Allocation	-	95,465	100,700	94.80%	5,235
Lift Station Repairs & Maintenance	(51,750)	128,502	1,000,000	12.85%	871,498
Meter Costs	1,598	5,284	43,700	12.09%	38,416
Office Supplies	243	1,956	15,000	13.04%	13,044
Other Miscellaneous Expense	-	8,548	-	0.00%	(8,548)
Rentals & Leases	-	-	5,000	0.00%	5,000
Repairs & Maintenance	12,751	84,607	206,000	41.07%	121,393
SCADA	209	526	25,000	2.10%	24,474
Sewer Lines Repairs & Maintenance	-	14,160	200,000	7.08%	185,840
Vehicle Maintenance	3,722	8,999	13,600	66.17%	4,601
Water & Sewer Utility Costs	1,932,975	11,587,480	24,181,300	47.92%	12,593,820
Water Quality Analysis	5,815	11,698	36,100	32.40%	24,402
Subtotal	1,998,264	12,300,180	26,749,400	45.98%	14,449,220
Capital Outlay					
Public Works Data Room HVAC Upgrade	-	-	20,000	0.00%	20,000
Subtotal	-	-	20,000	0.00%	20,000
Total Expenditures	2,011,673	12,376,934	26,937,000	45.95%	14,560,066
Excess of revenues over (under) Expenditures	(21,878)	(118,974)	73,000	(162.98%)	(191,974)
RESERVES:					
Reserves for Public Works Facility Maintenance	-	-	73,000	0.00%	73,000
Total Reserves	-	-	73,000	0.00%	73,000
Total Expenditures & Reserves	2,011,673	12,376,934	27,010,000	45.82%	14,633,066
Net change in fund balances	(21,878)	(118,974)	(1,244,100)	9.56%	1,125,126
FUND BALANCE - BEGINNING		18,166,340	21,455,450		
FUND BALANCE - ENDING		\$18,047,366	\$20,211,350		

THE TOWN FOUNDATION INC

BALANCE SHEET

March 31, 2010

ASSETS:

Cash	\$63,829
Accounts Receivable	1,023,491
Due From City of Sunrise	<u>843,657</u>

Total Assets \$1,930,977

LIABILITIES AND FUND BALANCE:

Liabilities:

Accounts Payable	\$761,413
Due to Advanced Cable	2,398
Due to Other Funds	200,000
Note Payable to Advanced Cable	<u>389,058</u>

Total Liabilities 1,352,869

Fund Balances:

Unreserved/Reported In:	
General Fund - Prior Year Balance	560,632
Current Year	<u>17,476</u>

Total Fund Balances 578,108

Total Liabilities & Fund Balance \$1,930,977

THE TOWN FOUNDATION INC

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

For the Three Months Ending March 31, 2010 (25.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Interest income	-	\$56	-	0.00%	\$56
Town Foundation Assessments	<u>800,215</u>	<u>2,383,012</u>	<u>9,648,700</u>	<u>24.70%</u>	<u>(7,265,688)</u>
Total Revenues	<u>800,215</u>	<u>2,383,068</u>	<u>9,648,700</u>	<u>24.70%</u>	<u>(7,265,632)</u>
EXPENDITURES:					
Audit/Administrative Services	-	-	10,000	0.00%	10,000
Billing	19,889	59,582	241,200	24.70%	181,618
Cable Services	1,329,434	1,994,151	8,130,400	24.53%	6,136,249
Cable Taxes	193,393	290,090	1,180,900	24.57%	890,810
Insurance Premium	-	5,516	11,200	49.25%	5,684
Interest expense - notes payable	2,270	6,939	-	0.00%	(6,939)
Legal Services	9,252	9,252	75,000	12.34%	65,748
Other Current Charges	-	61	-	0.00%	(61)
Total Expenditures	<u>1,554,238</u>	<u>2,365,591</u>	<u>9,648,700</u>	<u>24.52%</u>	<u>7,283,109</u>
Excess of revenues over (under) Expenditures & Reserves	<u>(754,023)</u>	<u>17,477</u>	<u>-</u>	<u>0.00%</u>	<u>17,477</u>
FUND BALANCE - BEGINNING		<u>560,632</u>	<u>-</u>		
FUND BALANCE - ENDING		<u>\$578,109</u>	<u>-</u>		

3/31/2010 Portfolio Review

Safekeeping Allocation

SunTrust	\$	7,290,665	5.98%
Smith Barney		79,286,426	65.02%
Northern Trust		35,370,706	29.00%
TOTAL	\$	121,947,796	100.00%

Security Type Allocation

Cash/Money Market	\$	8,108,057	6.65%	
Certificates of Deposit		3,632,060	2.98%	
Treasury Bonds		10,060,630	8.25%	
Agency Bonds		83,716,461	68.65%	75%
Agency Mortgages		7,534,223	6.18%	
Corporate Bonds		6,234,632	5.11%	
Municipal Bonds		2,005,123	1.64%	
Accrued Interest		656,611	0.54%	
TOTAL	\$	121,947,796	100.00%	

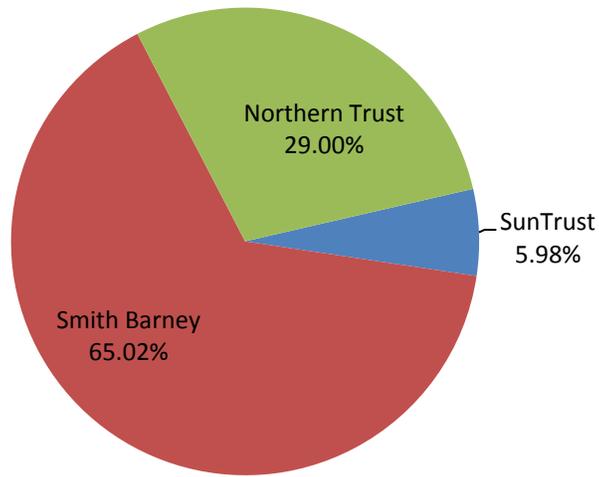
Issuer Allocation

SunTrust Cash	\$	7,290,665	5.98%
Western Asset MMMF		762,390	0.63%
Northern Trust MMMF		55,002	0.05%
Certificates of Deposit ^a		3,632,060	2.98%
USTREAS		10,060,630	8.25%
FNMA		36,269,764	29.74%
FHLB		39,608,721	32.48%
FHLMC		15,091,184	12.38%
FFCB		281,015	0.23%
GS		1,070,865	0.88%
JPM		1,022,870	0.84%
GE		1,040,370	0.85%
BAC		1,550,055	1.27%
DE		1,007,900	0.83%
ML		-	0.00%
WFC		542,572	0.44%
New York, NY G.O.		503,425	0.41%
Tinley Park, ILL G.O.		246,543	0.20%
JEA FLA WTR & SWR REV		251,830	0.21%
Colorado Springs, CO UTIL REV		261,520	0.21%
Fox Valley, ILL G.O.		250,845	0.21%
Salt Lake City, UT G.O.		490,960	0.40%
Accrued Interest		656,611	0.54%
TOTAL	\$	121,947,796	100.01%

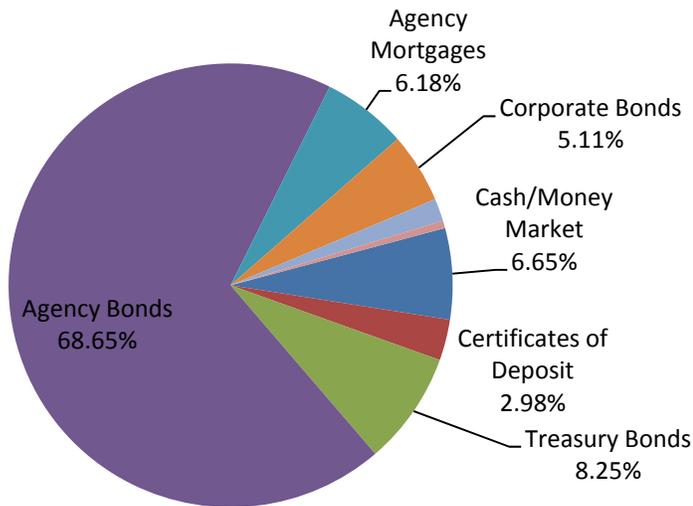
Note: Percentages may not sum to 100% due to rounding.

^a Certificate of Deposit investments do not exceed the FDIC insured limit of \$250,000 of principal and accrued interest in any one depository institution.

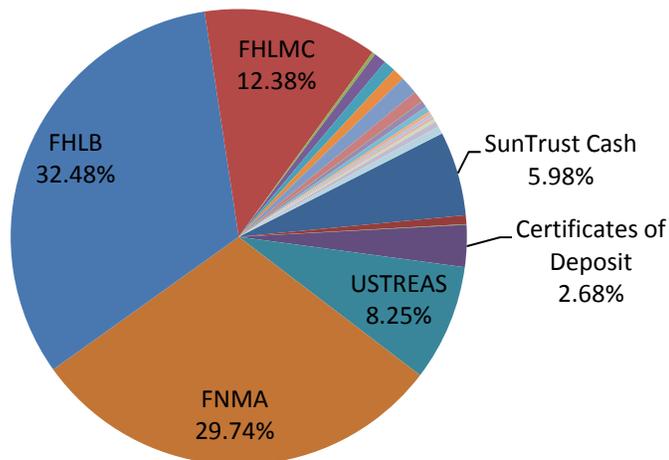
SAFEKEEPING ALLOCATION



SECURITY TYPE ALLOCATION



ISSUER ALLOCATION



Note: Percentages less than 1% are not labelled