



THE CITY OF WESTON
Financial Statements
(Unaudited)
March 31, 2012

WESTON

The Nation's Premier Municipal CorporationSM

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CITY OF WESTON

BALANCE SHEET

March 31, 2012

	General Fund		Special Revenue Funds				Capital Projects Fund	Total Funds	
	General	Disaster Management	Street Maintenance	Fire Services	Transportation	Building	Law Enforcement		Infrastructure
ASSETS:									
Cash	\$10,950	-	-	-	-	-	\$61,403	-	\$72,353
Equity In Pooled Cash	25,648,942	42,255,143	7,222,963	8,450,351	(22,778)	70,670	200,269	5,462,856	89,288,416
Interest Receivable	74,763	137,673	9,293	30,021	(85)	517	327	18,197	270,706
Due From Other Funds	18,736	-	-	-	-	-	-	-	18,736
Total Assets	25,753,391	42,392,816	7,232,256	8,480,372	(22,863)	71,187	261,999	5,481,053	89,650,211
LIABILITIES AND FUND BALANCE:									
Liabilities:									
Accounts Payable	-	1	-	-	-	-	-	-	1
Deposits	773,176	-	-	-	-	-	-	-	773,176
Deferred Revenue	27,917	-	-	-	-	44,608	-	-	72,525
Total Liabilities	801,093	1	-	-	-	44,608	-	-	845,702
Fund Balances:									
Restricted Fund Balance	234,916	-	7,232,256	8,480,372	(22,863)	-	261,999	5,481,053	21,667,733
Committed Fund Balance	8,192,992	42,392,815	-	-	-	26,579	-	-	50,612,386
Assigned Fund Balance	1,285,673	-	-	-	-	-	-	-	1,285,673
Unassigned Fund Balance	15,238,717	-	-	-	-	-	-	-	15,238,717
Total Fund Balances	24,952,298	42,392,815	7,232,256	8,480,372	(22,863)	26,579	261,999	5,481,053	88,804,509
Total Liabilities & Fund Balance	\$25,753,391	\$42,392,816	\$7,232,256	\$8,480,372	(\$22,863)	\$71,187	\$261,999	\$5,481,053	\$89,650,211

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
General Fund

For the Six Months Ending March 31, 2012 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Ad Valorem Taxes	\$227,791	\$11,027,748	\$12,091,700	91.20%	(\$1,063,952)
Alcoholic Beverage Licenses	-	49	10,000	0.49%	(9,951)
Business Tax Receipts	29,322	929,957	746,300	124.61%	183,657
Code Compliance Fines	600	39,290	10,000	392.90%	29,290
Commercial Vehicle Violation Fines	4,815	37,748	50,000	75.50%	(12,252)
Court Fines & Forfeitures	15,871	74,590	100,000	74.59%	(25,410)
Development Fees	2,720	57,284	30,000	190.95%	27,284
EMS Transport Fees	55,901	233,694	798,700	29.26%	(565,006)
Engineering Permit Fees	-	21,952	50,000	43.90%	(28,048)
Franchise Fee - Electricity	283,781	948,268	4,305,600	22.02%	(3,357,332)
Franchise Fee - Solid Waste	172,646	563,086	1,441,400	39.07%	(878,314)
Half Cent Sales Tax	293,589	1,499,325	3,082,200	48.64%	(1,582,875)
Investment Income	38,389	169,459	300,000	56.49%	(130,541)
Net Incr (Decr) in FMV	(66,406)	64,049	-	0.00%	64,049
Other Miscellaneous Revenues	86,190	354,196	245,000	144.57%	109,196
Recreation Fees	13,078	260,935	488,300	53.44%	(227,365)
Recycling & Solid Waste Fees	55,163	55,163	350,000	15.76%	(294,837)
Simplified Communications Tax	177,252	177,252	2,183,900	8.12%	(2,006,648)
Site Plan Fees	590	2,890	-	0.00%	2,890
Special Assessments (net of fees)	23,344	3,023,771	3,211,900	94.14%	(188,129)
State Grant - Public Safety	-	-	2,500	0.00%	(2,500)
State Revenue Sharing	65,406	392,434	796,300	49.28%	(403,866)
Tennis Center Fees	1,490	19,831	30,600	64.81%	(10,769)
Utility Tax - Electric	320,691	1,829,467	4,308,000	42.47%	(2,478,533)
Utility Tax - Gas	10,802	42,873	86,900	49.34%	(44,027)
Total Revenues	1,813,025	21,825,311	34,719,300	62.86%	(12,893,989)
EXPENDITURES:					
City Commission					
Charitable Contributions	-	22,842	25,000	91.37%	2,158
Commission Salaries and Benefits	4,145	24,869	49,100	50.65%	24,231
Conferences & Seminars	-	15	2,500	0.60%	2,485
Contingency	-	-	1,000	0.00%	1,000
Subscriptions & Memberships	-	12,353	22,000	56.15%	9,647
Subtotal	4,145	60,079	99,600	60.32%	39,521
City Manager					
City Hall Maintenance	-	-	50,000	0.00%	50,000
Communication Services	-	446	2,100	21.24%	1,654
Conferences & Seminars	983	8,585	20,000	42.93%	11,415
Consulting Services	-	51,000	100,000	51.00%	49,000
Election	-	-	9,700	0.00%	9,700
Electric Utility Costs	2,035	13,236	30,000	44.12%	16,764
Employee Salaries and Benefits	60,612	278,060	543,600	51.15%	265,540
Facilities Maintenance	9,214	49,992	140,000	35.71%	90,008
Legal Advertisements	3,641	7,130	25,000	28.52%	17,870
Office Supplies	5,434	29,113	85,000	34.25%	55,887
Ordinance Codification	158	1,377	7,500	18.36%	6,123
Rentals & Leases	2,939	10,394	25,000	41.58%	14,606
Subscriptions & Memberships	815	7,111	12,000	59.26%	4,889
Water & Sewer Utility Costs	510	3,030	9,200	32.93%	6,170
Subtotal	86,341	459,474	1,059,100	43.38%	599,626
Administrative Services					
Additional Financial Software Modules	-	1,320	-	0.00%	(1,320)
Administrative Management Services	64,975	463,024	784,000	59.06%	320,976
Audit Services	12,760	70,600	98,000	72.04%	27,400
Barracuda Upgrades	-	25,724	24,100	106.74%	(1,624)
Campus Network Maintenance	-	-	12,100	0.00%	12,100
Communications Technology Upgrade	-	-	16,200	0.00%	16,200
Employee Salaries and Benefits	26,500	125,003	234,600	53.28%	109,597
Enterprise-wide Monitoring System	-	4,625	8,100	57.10%	3,475
Financial Services Fees	4,246	30,439	75,000	40.59%	44,561
IT - Communications Services	5,291	31,381	65,200	48.13%	33,819
IT - Leases	10,357	78,138	110,300	70.84%	32,162
IT - Maintenance	7,941	43,682	56,300	77.59%	12,618
IT - Management Services	34,030	238,213	408,400	58.33%	170,187
IT - Supplies	23,620	46,066	26,100	176.50%	(19,966)
Insurance Premium Allocation	-	73,615	77,700	94.74%	4,085
Public Relations	11,364	47,580	300,000	15.86%	252,420
SAN Redundancy	-	39,629	36,200	109.47%	(3,429)
Sales and Use Tax Remittance	200	1,584	-	0.00%	(1,584)
Special Projects - Financial Software	1,279	(1,691)	25,000	(6.76%)	26,691

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
General Fund

For the Six Months Ending March 31, 2012 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
VMWare License Expansion	-	\$7,524	\$8,100	92.89%	\$576
Video Server Replacement	-	-	20,300	0.00%	20,300
Subtotal	202,563	1,326,456	2,385,700	55.60%	1,059,244
City Attorney					
Legal Services	53,655	197,553	742,700	26.60%	545,147
Litigation Services	116	17,859	100,000	17.86%	82,141
Special Magistrate	2,373	4,444	10,700	41.53%	6,256
Subtotal	56,144	219,856	853,400	25.76%	633,544
Public Safety					
Community Emergency Response Team	-	-	15,000	0.00%	15,000
Emergency Medical Services Contract	633,825	3,803,493	7,639,600	49.79%	3,836,107
Emergency Operations Center	-	890	108,000	0.82%	107,110
Fire/EMS Building Repairs & Maintenance	305	8,985	52,500	17.11%	43,515
Insurance Premium Allocation	-	45,237	45,800	98.77%	563
Interest - Northern Trust FY08 Note	-	4,450	7,500	59.33%	3,050
Police Building Repairs & Maintenance	875	28,149	60,000	46.92%	31,851
Police Services Contract	830,886	4,985,317	9,970,700	50.00%	4,985,383
Principal - Northern Trust FY08 Note	-	104,023	209,500	49.65%	105,477
Subtotal	1,465,891	8,980,544	18,108,600	49.59%	9,128,056
Community Development					
Bicycle Friendly Community Program	-	141,453	150,000	94.30%	8,547
Civil/Environmental Engineering	1,238	5,643	159,200	3.54%	153,557
Code Enforcement Services	44,316	51,702	177,300	29.16%	125,598
Community Rating System	3,772	8,051	35,000	23.00%	26,949
Comprehensive/Long-range Planning	12,531	35,579	117,200	30.36%	81,621
Construction Services	11,933	26,644	42,200	63.14%	15,556
Emergency Management	-	674	53,100	1.27%	52,426
Engineering Permits	6,401	14,668	50,000	29.34%	35,332
Geographic Information System	-	1,782	51,500	3.46%	49,718
Landscape Architecture	-	68,598	117,200	58.53%	48,602
Planning: Basic Services	-	105,416	361,500	29.16%	256,084
Surveying Services	-	1,198	53,100	2.26%	51,902
Traffic Engineering	14,211	42,969	132,700	32.38%	89,731
Zoning: Basic Services	9,227	23,068	110,800	20.82%	87,732
Subtotal	103,629	527,445	1,610,800	32.74%	1,083,355
Community Services - Recreation					
Administrative Management Services	26,135	116,679	223,000	52.32%	106,321
Building Repairs & Maintenance	34,699	109,027	630,000	17.31%	520,973
Communication Services	1,401	10,956	40,000	27.39%	29,044
Community Center Improvements	-	-	180,000	0.00%	180,000
Electric Utility Costs	38,826	188,438	450,000	41.88%	261,562
Emerald Estates Park Building Maintenance	-	-	5,000	0.00%	5,000
Employee Salaries and Benefits	31,694	148,159	284,000	52.17%	135,841
Gator Run Park Building Maintenance	-	-	5,000	0.00%	5,000
Instructor Services	5,361	51,810	140,000	37.01%	88,190
Insurance Premium Allocation	-	156,614	162,800	96.20%	6,186
Landscape Maintenance	10,401	127,243	300,000	42.41%	172,757
Office Supplies	1,287	5,499	10,000	54.99%	4,501
Park Repairs & Maintenance	37,792	244,626	630,000	38.83%	385,374
Park Services	220,140	1,009,070	2,387,500	42.26%	1,378,430
Park Signs Replacement	14,960	45,905	500,000	9.18%	454,095
Peace Mount Park Improvements	2,750	122,683	120,000	102.24%	(2,683)
Police Services	10,970	79,034	183,800	43.00%	104,766
Regional Park Buildings Maintenance	-	-	40,000	0.00%	40,000
Special Events	31,142	137,594	200,000	68.80%	62,406
Tennis Center	8,483	73,386	151,200	48.54%	77,814
Tennis Center Maintenance	-	-	125,000	0.00%	125,000
Tequesta Trace Park Buildings Maintenance	-	-	120,000	0.00%	120,000
Vista Park Buildings Maintenance	-	-	15,000	0.00%	15,000
Water & Sewer Utility Costs	8,797	49,615	85,900	57.76%	36,285
Subtotal	484,838	2,676,338	6,988,200	38.30%	4,311,862
Community Services - Specialty Services					
Crossing Guards	77,819	295,731	565,500	52.30%	269,769
Property Appraiser Fees	-	8,815	-	0.00%	(8,815)
Solid Waste Services	278,907	1,394,533	3,211,900	43.42%	1,817,367
Subtotal	356,726	1,699,079	3,777,400	44.98%	2,078,321

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
General Fund

For the Six Months Ending March 31, 2012 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
Total Expenditures	<u>\$2,760,277</u>	<u>\$15,949,271</u>	<u>\$34,882,800</u>	<u>45.72%</u>	<u>\$18,933,529</u>
Excess of revenues over (under) Expenditures & Reserves	<u>(947,252)</u>	<u>5,876,040</u>	<u>(163,500)</u>	<u>(3,593.91%)</u>	<u>6,039,540</u>
CHANGES TO FUND BALANCES:					
Contribution to /(Use of) Credit Reserve	-	-	(238,100)	0.00%	(238,100)
Contribution to /(Use of) Infrastructure Reserve	-	(1,320)	371,900	(0.35%)	373,220
Contribution to /(Use of) Assigned Fund Balance	-	-	(386,385)	0.00%	(386,385)
Contribution to /(Use of) Unassigned Fund Balance	-	-	89,085	0.00%	89,085
Net change in fund balances	<u>-</u>	<u>(1,320)</u>	<u>(163,500)</u>	<u>0.81%</u>	<u>162,180</u>
BEG UNASSIGNED FUND BAL		<u>9,362,677</u>	<u>6,546,508</u>		
END UNASSIGNED FUND BAL		<u>\$15,238,717</u>	<u>\$6,635,593</u>		

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Disaster Management Fund

For the Six Months Ending March 31, 2012 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	\$61,977	\$322,068	\$800,000	40.26%	(\$477,932)
Net Incr (Decr) in FMV	(107,209)	81,094	-	0.00%	81,094
Total Revenues	(45,232)	403,162	800,000	50.40%	(396,838)
EXPENDITURES:					
Disaster Response	-	-	1,000,000	0.00%	1,000,000
Subtotal	-	-	1,000,000	0.00%	1,000,000
Total Expenditures	-	-	1,000,000	0.00%	1,000,000
<i>Excess of revenues over (under) Expenditures & Reserves</i>	(45,232)	403,162	(200,000)	(201.58%)	603,162
CHANGES TO FUND BALANCES:					
Contribution to /(Use of) Committed Fund Balance	-	-	(200,000)	0.00%	(200,000)
Net change in fund balances	-	-	(200,000)	0.00%	200,000
BEG COMMITTED FUND BAL		41,989,654	40,876,357		
END COMMITTED FUND BAL		\$42,392,816	\$40,676,357		

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Street Maintenance Fund**

For the Six Months Ending March 31, 2012 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
3 ¢ Local Options Fuel Tax	\$34,840	\$166,090	\$387,600	42.85%	(\$221,510)
6 ¢ Local Options Fuel Tax	56,235	273,476	634,700	43.09%	(361,224)
Investment Income	10,617	39,957	25,000	159.83%	14,957
Net Incr (Decr) in FMV	(18,366)	13,753	-	0.00%	13,753
Other Miscellaneous Revenues	265	2,540	-	0.00%	2,540
State Revenue Sharing	25,613	153,675	315,300	48.74%	(161,625)
Total Revenues	109,204	649,491	1,362,600	47.67%	(713,109)
EXPENDITURES:					
Bona Blvd S bound @ Royal Palm Blvd	3,154	3,154	100,000	3.15%	96,846
Bridge Repairs	-	-	103,400	0.00%	103,400
Indian Trace N bound @ Eagle Point	-	-	150,000	0.00%	150,000
Insurance Premium Allocation	-	1,705	1,800	94.72%	95
Note Origination Fees	-	-	5,000	0.00%	5,000
On-Site Inspections	12,540	43,891	150,500	29.16%	106,609
Road Drainage	8,095	38,789	206,000	18.83%	167,211
Road Repairs and Maintenance	1,540	3,498	92,100	3.80%	88,602
Royal Palm Blvd Resurfacing	-	133,245	1,320,000	10.09%	1,186,755
S Post Rd @ Manatee Isles Dr Roundabout	-	-	75,000	0.00%	75,000
S Post Rd @ N Ridge Dr Roundabout	-	-	75,000	0.00%	75,000
Saddle Club Rd @ Fire Station	-	38,904	324,500	11.99%	285,596
Signing & Safety Supplies	530	53,003	100,000	53.00%	46,997
Street Sweeping	-	5,353	110,300	4.85%	104,947
Weston Rd @ Meridian Parkway	-	-	533,500	0.00%	533,500
Weston Rd Resurfacing	-	164,015	1,644,500	9.97%	1,480,485
Subtotal	25,859	485,557	4,991,600	9.73%	4,506,043
Total Expenditures	25,859	485,557	4,991,600	9.73%	4,506,043
<i>Excess of revenues over (under) Expenditures & Reserves</i>	83,345	163,934	(3,629,000)	(4.52%)	3,792,934
CHANGES TO FUND BALANCES:					
Use of Note Proceeds	-	-	(2,964,500)	0.00%	2,964,500
Note Proceeds	-	3,000,000	2,964,500	101.20%	35,500
Contribution to / (Use of) Restricted Fund Balance	-	-	(664,500)	0.00%	(664,500)
Net change in fund balances	-	3,000,000	(664,500)	(451.47%)	3,664,500
BEG RESTRICTED FUND BAL		3,821,858	3,545,984		
END RESTRICTED FUND BAL		\$6,985,792	\$2,881,484		

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Fire Services Fund

For the Six Months Ending March 31, 2012 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	\$12,903	\$48,080	\$60,000	80.13%	(\$11,920)
Net Incr (Decr) in FMV	(22,320)	25,741	-	0.00%	25,741
Special Assessments (net of fees)	187,877	9,394,616	10,387,800	90.44%	(993,184)
Total Revenues	178,460	9,468,437	10,447,800	90.63%	(979,363)
EXPENDITURES:					
Barracuda Upgrades	-	3,127	3,000	104.23%	(127)
Building Repairs & Maintenance	319	1,349	52,500	2.57%	51,151
Campus Network Maintenance	-	-	1,500	0.00%	1,500
Enterprise-wide Monitoring Sytem	-	562	1,000	56.20%	438
Fire Prevention Services	45,059	270,381	543,100	49.78%	272,719
Fire Protection Services	762,298	4,573,788	9,188,100	49.78%	4,614,312
Geographic Information System	-	3,090	3,100	99.68%	10
IT - Communication Services	499	3,365	8,000	42.06%	4,635
IT - Leases	-	87	13,400	0.65%	13,313
IT - Maintenance	965	5,237	6,900	75.90%	1,663
IT - Management Services	4,136	28,953	49,700	58.26%	20,747
IT - Supplies	2,871	4,683	3,200	146.34%	(1,483)
Insurance Premium Allocation	-	39,252	40,100	97.89%	848
Interest - Northern Trust FY08 Notes	-	26,333	49,400	53.31%	23,067
Principal - Northern Trust FY08 Notes	-	215,291	433,900	49.62%	218,609
Property Appraiser Fees	-	11,600	-	0.00%	(11,600)
SAN Redundancy	-	4,817	4,400	109.48%	(417)
VMWare License Expansion	-	915	1,000	91.50%	85
Subtotal	816,147	5,192,830	10,402,300	49.92%	5,209,470
Total Expenditures	816,147	5,192,830	10,402,300	49.92%	5,209,470
Excess of revenues over (under) Expenditures & Reserves	(637,687)	4,275,607	45,500	9,396.94%	4,230,107
CHANGES TO FUND BALANCES:					
Contribution to /(Use of) Infrastructure Reserve	-	-	45,500	0.00%	45,500
Net change in fund balances	-	-	45,500	0.00%	(45,500)
BEG RESTRICTED FUND BAL		4,204,763	4,138,433		
END RESTRICTED FUND BAL		\$8,480,370	\$4,183,933		

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Transportation Fund**

For the Six Months Ending March 31, 2012 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
1 ¢ Local Options Fuel Tax	\$6,679	\$31,838	\$74,300	42.85%	(\$42,462)
Investment Income	(37)	(278)	-	0.00%	(278)
Net Incr (Decr) in FMV	63	(10)	-	0.00%	(10)
Total Revenues	6,705	31,550	74,300	42.46%	(42,750)
EXPENDITURES:					
Bus Shelter Maintenance	1,775	5,075	12,000	42.29%	6,925
Insurance Premium Allocation	-	9,474	10,000	94.74%	526
Subtotal	1,775	14,549	22,000	66.13%	7,451
Total Expenditures	1,775	14,549	22,000	66.13%	7,451
<i>Excess of revenues over (under) Expenditures & Reserves</i>	<u>4,930</u>	<u>17,001</u>	<u>52,300</u>	<u>32.51%</u>	<u>(35,299)</u>
CHANGES TO FUND BALANCES:					
Contribution to /(Use of) Restricted Fund Balance	-	-	52,300	0.00%	52,300
Net change in fund balances	<u>-</u>	<u>-</u>	<u>52,300</u>	<u>0.00%</u>	<u>(52,300)</u>
BEG RESTRICTED FUND BAL		<u>(39,864)</u>	<u>354,385</u>		
END RESTRICTED FUND BAL		<u>(\$22,863)</u>	<u>\$406,685</u>		

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Building Fund**

For the Six Months Ending March 31, 2012 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Annual Fire Inspection Fees	\$15,042	\$65,549	\$142,000	46.16%	(\$76,451)
Board of Rules & Appeals Fees	2,969	12,452	20,000	62.26%	(7,548)
Building Code Admin & Inspect	-	-	5,000	0.00%	(5,000)
Building Fees	177,057	909,409	2,083,600	43.65%	(1,174,191)
FL Dept of Business & Prof Reg	2,546	11,446	-	0.00%	11,446
FL Dept of Community Affairs	2,546	11,446	-	0.00%	11,446
Investment Income	17	327	-	0.00%	327
Net Incr (Decr) in FMV	(30)	386	-	0.00%	386
Other Miscellaneous Revenues	16,034	18,638	-	0.00%	18,638
Radon Fees	-	-	1,000	0.00%	(1,000)
Training and Education Fees	1,485	6,226	20,000	31.13%	(13,774)
Zoning Fees	17,231	82,735	100,000	82.74%	(17,265)
Total Revenues	234,897	1,118,614	2,371,600	47.17%	(1,252,986)
EXPENDITURES:					
Barracuda Upgrades	-	11,981	11,300	106.03%	(681)
Board of Rules & Appeals	1,447	9,198	20,000	45.99%	10,802
Building Administration Services	-	203,592	698,100	29.16%	494,508
Building Code Administrators & Inspectors	-	-	5,000	0.00%	5,000
Building Code Services	80,424	394,516	1,100,000	35.87%	705,484
Campus Network Maintenance	-	-	5,700	0.00%	5,700
Enterprise-wide Monitoring Sytem	-	2,154	3,800	56.68%	1,646
FL Dept of Business & Prof Reg	-	5,016	-	0.00%	(5,016)
FL Dept of Community Affairs	-	5,016	-	0.00%	(5,016)
Fire Prevention Services	11,781	70,658	142,000	49.76%	71,342
Geographic Information System	-	3,090	3,100	99.68%	10
IT - Communication Services	2,074	12,616	30,400	41.50%	17,784
IT - Leases	-	87	51,400	0.17%	51,313
IT - Maintenance	3,699	20,341	26,200	77.64%	5,859
IT - Management Services	15,850	110,949	190,200	58.33%	79,251
IT - Supplies	11,001	17,916	12,200	146.85%	(5,716)
Insurance Premium Allocation	-	5,211	5,500	94.75%	289
Office Supplies	8,685	22,013	25,000	88.05%	2,987
Radon	-	-	1,000	0.00%	1,000
SAN Redundancy	-	18,457	16,900	109.21%	(1,557)
Training and Education	746	4,742	20,000	23.71%	15,258
VMWare License Expansion	-	3,505	3,800	92.24%	295
Subtotal	135,707	921,058	2,371,600	38.84%	1,450,542
Total Expenditures	135,707	921,058	2,371,600	38.84%	1,450,542
Excess of revenues over (under) Expenditures & Reserves	99,190	197,556	-	0.00%	197,556
BEG COMMITTED FUND BAL		(170,976)	111,319		
END COMMITTED FUND BAL		\$26,580	\$111,319		

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Law Enforcement Fund

For the Six Months Ending March 31, 2012 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	\$283	\$1,358	\$100	1,358.00%	\$1,258
Net Incr (Decr) in FMV	(489)	326	-	0.00%	326
Seizures	18,121	20,947	10,000	209.47%	10,947
Total Revenues	17,915	22,631	10,100	224.07%	12,531
EXPENDITURES:					
Police Equipment	-	-	10,100	0.00%	10,100
Subtotal	-	-	10,100	0.00%	10,100
<i>Total Expenditures</i>	<i>-</i>	<i>-</i>	<i>10,100</i>	<i>0.00%</i>	<i>10,100</i>
<i>Excess of revenues over (under) Expenditures & Reserves</i>	<i>17,915</i>	<i>22,631</i>	<i>-</i>	<i>0.00%</i>	<i>22,631</i>
BEG RESTRICTED FUND BAL		239,368	105,474		
END RESTRICTED FUND BAL		\$261,999	\$105,474		

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Capital Projects Fund - Infrastructure

For the Six Months Ending March 31, 2012 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	\$7,931	\$39,184	\$50,000	78.37%	(\$10,816)
Net Incr (Decr) in FMV	(13,720)	11,004	-	0.00%	11,004
Simplified Communications Tax	120,252	1,350,900	1,350,900	100.00%	-
Total Revenues	114,463	1,401,088	1,400,900	100.01%	188
EXPENDITURES:					
Bonaventure Blvd & Saddle Club Roundabout	-	(4)	-	0.00%	4
IT - Campus Wiring	-	(211)	-	0.00%	211
Interest - Northern Trust FY07 Notes	-	148,727	292,100	50.92%	143,373
Interest - Northern Trust FY08 Notes	-	48,216	93,400	51.62%	45,184
Manatee Isles Drive Improvements	-	(3,008)	-	0.00%	3,008
Principal - Northern Trust FY07 Notes	-	287,887	581,200	49.53%	293,313
Principal - Northern Trust FY08 Notes	-	190,528	384,200	49.59%	193,672
Saddle Club & Lakeview Dr Roundabout	-	61,503	-	0.00%	(61,503)
Subtotal	-	733,638	1,350,900	54.31%	617,262
Total Expenditures	-	733,638	1,350,900	54.31%	617,262
Excess of revenues over (under) Expenditures & Reserves	114,463	667,450	50,000	1,334.90%	617,450
CHANGES TO FUND BALANCES:					
Contribution to / (Use of) Restricted Fund Balance	-	-	50,000	0.00%	50,000
Net change in fund balances	-	-	50,000	0.00%	(50,000)
BEG RESTRICTED FUND BAL		4,709,433	5,222,220		
END RESTRICTED FUND BAL		\$5,376,883	\$5,272,220		

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BONAVENTURE DEVELOPMENT DISTRICT

BALANCE SHEET

March 31, 2012

	Special Revenue Funds		Debt Service Fund	Total Funds
	Water Management	Rights-of-Way	Series 2002	
ASSETS:				
Equity In Pooled Cash	\$1,846,584	\$2,892,830	\$1,710,434	\$6,449,848
Interest Receivable	5,601	9,729	-	15,330
Due From Other Funds	-	-	59,029	59,029
Total Assets	1,852,185	2,902,559	1,769,463	6,524,207
LIABILITIES AND FUND BALANCE:				
Liabilities:				
Due To Other Funds	59,029	-	-	59,029
Total Liabilities	59,029	-	-	59,029
Fund Balances:				
Restricted Fund Balance	1,793,156	2,902,559	1,769,463	6,465,178
Total Fund Balances	1,793,156	2,902,559	1,769,463	6,465,178
Total Liabilities & Fund Balance	\$1,852,185	\$2,902,559	\$1,769,463	\$6,524,207

BONAVENTURE DEVELOPMENT DISTRICT

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Bonaventure - Water Management Fund**

For the Six Months Ending March 31, 2012 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	\$2,705	\$12,860	\$20,000	64.30%	(\$7,140)
Net Incr (Decr) in FMV	(4,679)	6,907	-	0.00%	6,907
Special Assessments	10,989	516,975	642,600	80.45%	(125,625)
Total Revenues	9,015	536,742	662,600	81.01%	(125,858)
EXPENDITURES:					
Personal Services					
Commission Salaries and Benefits	221	1,325	-	0.00%	(1,325)
Employee Salaries and Benefits	4,068	19,382	42,000	46.15%	22,618
Subtotal	4,289	20,707	42,000	49.30%	21,293
Operating Expenditures					
Administrative Management Services	812	5,685	9,800	58.01%	4,115
Arbitrage Calculation	-	-	2,000	0.00%	2,000
Campus Network Maintenance	-	-	600	0.00%	600
Canal Bank Restoration	-	-	10,000	0.00%	10,000
Chemicals & Herbicides	-	964	60,000	1.61%	59,036
Contingency	-	358	5,000	7.16%	4,642
Culvert Inspections & Repairs	-	-	20,000	0.00%	20,000
Electric Utility Costs	173	875	20,000	4.38%	19,125
Engineering Services	3,640	8,621	30,000	28.74%	21,379
Geographic Information System	-	-	17,700	0.00%	17,700
IT - Communication Services	220	1,275	2,900	43.97%	1,625
IT - Leases	-	-	4,900	0.00%	4,900
IT - Maintenance	348	937	2,500	37.48%	1,563
IT - Management Services	1,492	10,442	18,000	58.01%	7,558
IT - Supplies	1,035	1,711	1,200	142.58%	(511)
Insurance Premium Allocation	-	12,032	12,700	94.74%	668
NPDES Report	-	-	5,000	0.00%	5,000
Property Appraiser Fees	-	3,052	-	0.00%	(3,052)
Pump Station Maintenance	443	443	15,000	2.95%	14,557
Repairs & Maintenance	83	20,908	50,000	41.82%	29,092
Trustee Fees	3,987	3,987	5,000	79.74%	1,013
Water Management Services	2,554	11,279	28,600	39.44%	17,321
Subtotal	14,787	82,569	320,900	25.73%	238,331
Capital Outlay					
Barracuda Upgrades	-	1,128	1,100	102.55%	(28)
Communications Technology Upgrade	-	-	900	0.00%	900
Enterprise-wide Monitoring System	-	203	400	50.75%	197
SAN Redundancy	-	1,737	1,600	108.56%	(137)
VMWare License Expansion	-	330	400	82.50%	70
Video Server Replacement	-	-	1,300	0.00%	1,300
Subtotal	-	3,398	5,700	59.61%	2,302
Total Expenditures	19,076	106,674	368,600	28.94%	261,926
Excess of revenues over (under) Expenditures	(10,061)	430,068	294,000	146.28%	136,068
CHANGES TO FUND BALANCES:					
Contribution to/(Use of) Restricted Fund Balance	-	-	294,000	0.00%	294,000
Net change in fund balances	-	-	294,000	0.00%	(294,000)
BEG RESTRICTED FUND BAL		1,355,476	1,272,321		
END RESTRICTED FUND BAL		\$1,785,544	\$1,566,321		

BONAVENTURE DEVELOPMENT DISTRICT

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Bonaventure - Rights-of-Way Fund**

For the Six Months Ending March 31, 2012 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	\$4,367	\$20,149	\$35,000	57.57%	(\$14,851)
Net Incr (Decr) in FMV	(7,555)	7,331	-	0.00%	7,331
Special Assessments	29,591	1,392,115	1,730,400	80.45%	(338,285)
Total Revenues	26,403	1,419,595	1,765,400	80.41%	(345,805)
EXPENDITURES:					
Personal Services					
Commission Salaries and Benefits	221	1,325	-	0.00%	(1,325)
Employee Salaries and Benefits	8,591	41,025	81,700	50.21%	40,675
Subtotal	8,812	42,350	81,700	51.84%	39,350
Operating Expenditures					
Administrative Management Services	812	5,685	9,800	58.01%	4,115
Campus Network Maintenance	-	-	600	0.00%	600
Community Strategies Team	43,158	258,948	517,900	50.00%	258,952
Electric Utility Costs	2,437	37,010	93,500	39.58%	56,490
IT - Communication Services	230	1,329	3,000	44.30%	1,671
IT - Leases	-	-	5,100	0.00%	5,100
IT - Maintenance	364	1,974	2,600	75.92%	626
IT - Management Services	1,560	10,917	18,800	58.07%	7,883
IT - Supplies	1,082	1,763	1,200	146.92%	(563)
Insurance Premium Allocation	-	13,927	14,700	94.74%	773
Irrigation Repairs & Maintenance	2,538	26,370	60,000	43.95%	33,630
Landscape Contracts	42,795	145,953	294,100	49.63%	148,147
Landscape Inspections	940	2,386	9,500	25.12%	7,114
Landscape Repairs & Maintenance	5,104	63,086	103,000	61.25%	39,914
Mulch	-	35,804	59,900	59.77%	24,096
Plant Replacement	1,396	13,459	80,000	16.82%	66,541
Property Appraiser Fees	-	8,218	-	0.00%	(8,218)
Rights-of-Way Services	5,860	18,960	69,100	27.44%	50,140
Sidewalk Repair & Maintenance	10,052	10,052	80,000	12.57%	69,948
Signage, Painting & Pressure Cleaning	12,311	19,000	40,000	47.50%	21,000
Trees & Trimming	20,544	73,922	80,000	92.40%	6,078
Subtotal	151,183	748,763	1,542,800	48.53%	794,037
Capital Outlay					
Barracuda Upgrades	-	1,179	1,200	98.25%	21
Communications Technology Upgrade	-	-	900	0.00%	900
Enterprise-wide Monitoring System	-	212	400	53.00%	188
SAN Redundancy	-	1,816	1,700	106.82%	(116)
Traffic Signage Rehabilitation Program	30,218	36,036	100,000	36.04%	63,964
VMWare License Expansion	-	345	400	86.25%	55
Video Server Replacement	-	-	1,300	0.00%	1,300
Subtotal	30,218	39,588	105,900	37.38%	66,312
Total Expenditures	190,213	830,701	1,730,400	48.01%	899,699
Excess of revenues over (under) Expenditures	(163,810)	588,894	35,000	1,682.55%	553,894
CHANGES TO FUND BALANCES:					
Contribution to/(Use of) Restricted Fund Balance	-	-	35,000	0.00%	35,000
Net change in fund balances	-	-	35,000	0.00%	(35,000)
BEG RESTRICTED FUND BAL		2,313,665	2,247,763		
END RESTRICTED FUND BAL		\$2,902,559	\$2,282,763		

BONAVENTURE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Bonaventure - Debt Service Fund Series 2002

For the Six Months Ending March 31, 2012 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Assessment Prepayment	\$1,332	\$16,049	\$50,000	32.10%	(\$33,951)
Investment Income	45	295	-	0.00%	295
Special Assessments	15,522	730,249	907,700	80.45%	(177,451)
Total Revenues	16,899	746,593	957,700	77.96%	(211,107)
EXPENDITURES:					
Debt Service					
Interest - Bonds	-	203,876	368,300	55.36%	164,424
Principal - Bonds	-	545,000	545,000	100.00%	-
Principal Prepayment	-	20,000	50,000	40.00%	30,000
Subtotal	-	768,876	963,300	79.82%	194,424
Total Expenditures	-	768,876	963,300	79.82%	194,424
Excess of revenues over (under) Expenditures	16,899	(22,283)	(5,600)	397.91%	(16,683)
CHANGES TO FUND BALANCES:					
Contribution to/(Use of) Future Debt Service Reserve	-	-	749,900	0.00%	749,900
Contribution to/(Use of) Restricted Fund Balance	-	-	(755,500)	0.00%	(755,500)
Net change in fund balances	-	-	(5,600)	0.00%	5,600
BEG RESTRICTED FUND BAL		1,791,746	1,820,332		
END RESTRICTED FUND BAL		\$1,769,463	\$1,814,732		

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INDIAN TRACE DEVELOPMENT DISTRICT

BALANCE SHEET

March 31, 2012

	Special Revenue Funds						Enterprise Fund	Total Funds	
	Water Management Basin 1	Water Management Basin 2	Rights-of-Way Basin 1	Series 1997 Basin 1	Series 2003 Basin 2	Series 2005 Basin 1	Benefit Tax Basin 1		Water & Sewer Utility
ASSETS:									
Equity In Pooled Cash	\$9,641,745	\$701,348	\$7,866,552	\$77,058	\$1,219,143	\$192,127	\$7,698,901	\$21,662,854	\$49,059,728
Accounts Receivable	-	-	-	-	-	-	-	1,471,272	1,471,272
Interest Receivable	31,261	2,587	30,444	-	-	-	-	79,845	144,137
Due From Other Funds	-	-	-	-	39,484	-	225,415	-	264,899
Due From Other Governments	-	-	-	-	-	-	-	201,482	201,482
Improvements - Non Building	-	-	-	-	-	-	-	109,057,005	109,057,005
Acc. Depreciation-Improvements - Non Building	-	-	-	-	-	-	-	(43,548,047)	(43,548,047)
Machinery and equipment	-	-	-	-	-	-	-	249,155	249,155
Acc. Depreciation-Machinery and equipment	-	-	-	-	-	-	-	(222,994)	(222,994)
Construction in progress	-	-	-	-	-	-	-	853,075	853,075
Total Assets	9,673,006	703,935	7,896,996	77,058	1,258,627	192,127	7,924,316	89,803,647	117,529,712
LIABILITIES AND FUND BALANCE:									
Liabilities:									
Accounts Payable	-	(1)	(1)	-	(1)	-	-	-	(3)
Due To Other Funds	225,415	39,484	-	-	-	-	-	-	264,899
Due To Other Government Units	-	-	-	-	-	-	-	189,850	189,850
Deposits	-	-	-	-	-	-	-	1,920,012	1,920,012
Total Liabilities	225,415	39,483	(1)	-	(1)	-	-	2,109,862	2,374,758
Fund Balances/ Net Assets:									
Invested in Capital Assets	-	-	-	-	-	-	-	74,434,722	74,434,722
Restricted Fund Balance	9,447,591	664,452	7,896,997	77,058	1,258,628	192,127	7,924,316	13,259,063	40,720,232
Total Fund Balances/ Net Assets	9,447,591	664,452	7,896,997	77,058	1,258,628	192,127	7,924,316	87,693,785	115,154,954
Total Liabilities & Fund Balance/ Net Assets	\$9,673,006	\$703,935	\$7,896,996	\$77,058	\$1,258,627	\$192,127	\$7,924,316	\$89,803,647	\$117,529,712

INDIAN TRACE DEVELOPMENT DISTRICT

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Water Management Fund**

For the Six Months Ending March 31, 2012 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Gas & Oil Reimbursement	-	\$78,735	-	0.00%	\$78,735
Investment Income	14,233	69,840	140,000	49.89%	(70,160)
Net Incr (Decr) in FMV	(24,621)	39,960	-	0.00%	39,960
Other Miscellaneous Revenues	-	5,607	-	0.00%	5,607
Special Assessments	65,912	3,072,143	3,270,000	93.95%	(197,857)
Total Revenues	55,524	3,266,285	3,410,000	95.79%	(143,715)
EXPENDITURES:					
Personal Services					
Commission Salaries and Benefits	245	1,473	-	0.00%	(1,473)
Employee Salaries and Benefits	23,033	130,702	246,300	53.07%	115,598
Subtotal	23,278	132,175	246,300	53.66%	114,125
Operating Expenditures					
Administrative Management Services	11,440	80,077	155,200	51.60%	75,123
Aquatic Maintenance Contracts	75,586	209,107	401,900	52.03%	192,793
Arbitrage Calculation	-	-	8,000	0.00%	8,000
Campus Network Maintenance	325	325	4,700	6.91%	4,375
Chemicals & Herbicides	-	8,677	400,000	2.17%	391,323
Contingency	-	1,247	42,200	2.95%	40,953
Culvert Inspections & Repairs	-	-	79,600	0.00%	79,600
Electric Utility Costs	-	18,197	60,000	30.33%	41,803
Engineering Services	1,708	9,699	34,700	27.95%	25,001
Equipment Maintenance	921	4,892	18,300	26.73%	13,408
Facilities Maintenance	6,537	35,104	52,500	66.86%	17,396
Gas & Oil	38,101	182,436	90,800	200.92%	(91,636)
Geographic Information System	16,861	26,565	121,200	21.92%	94,635
IT - Communication Services	1,935	11,479	25,200	45.55%	13,721
IT - Leases	1,041	6,224	42,600	14.61%	36,376
IT - Maintenance	3,066	16,857	21,700	77.68%	4,843
IT - Management Services	13,138	91,963	157,700	58.32%	65,737
IT - Supplies	9,119	15,777	10,100	156.21%	(5,677)
Insurance Premium Allocation	-	33,065	34,900	94.74%	1,835
NPDES Report	4,815	6,903	7,900	87.38%	997
Natural Gas	1,718	10,322	50,000	20.64%	39,678
Property Appraiser Fees	-	10,000	-	0.00%	(10,000)
Public Works Facilities Maintenance	-	-	10,000	0.00%	10,000
Pump Station Maintenance	3,040	12,510	45,000	27.80%	32,490
Rentals & Leases	-	-	5,000	0.00%	5,000
Repairs & Maintenance	2,692	27,218	100,000	27.22%	72,782
Trustee Fees	16,053	19,375	30,000	64.58%	10,625
Vehicle Maintenance	2,779	15,890	50,300	31.59%	34,410
Water & Sewer Utility Costs	327	1,934	3,400	56.88%	1,466
Water Analysis	625	2,139	10,300	20.77%	8,161
Water Management Services	38,311	169,187	425,900	39.72%	256,713
Wetlands Management Services	-	72,611	249,000	29.16%	176,389
Subtotal	250,138	1,099,780	2,748,100	40.02%	1,648,320
Capital Outlay					
Barracuda Upgrades	-	9,931	9,300	106.78%	(631)
Communications Technology Upgrade	-	-	1,000	0.00%	1,000
Culvert Replacement Design	-	(11)	-	0.00%	11
Enterprise-wide Monitoring System	-	1,786	3,100	57.61%	1,314
Equipment	2,014	23,800	125,000	19.04%	101,200
SAN Redundancy	-	15,299	14,000	109.28%	(1,299)
SCADA Radio Replacement	-	-	18,800	0.00%	18,800
VMWare License Expansion	-	2,905	3,100	93.71%	195
Video Server Replacement	-	-	1,300	0.00%	1,300
Subtotal	2,014	53,710	175,600	30.59%	121,890
Total Expenditures	275,430	1,285,665	3,170,000	40.56%	1,884,335
Excess of revenues over (under) Expenditures	(219,906)	1,980,620	240,000	825.26%	1,740,620
CHANGES TO FUND BALANCES:					
Contribution to/(Use of) Infrastructure Reserve	-	-	100,000	0.00%	100,000
Contribution to/(Use of) Restricted	-	-	-	-	-

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Water Management Fund

For the Six Months Ending March 31, 2012 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
Fund Balance	-	-	\$140,000	0.00%	\$140,000
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>240,000</u>	<u>0.00%</u>	<u>(240,000)</u>
BEG RESTRICTED FUND BAL		<u>7,466,970</u>	<u>7,154,549</u>		
END RESTRICTED FUND BAL		<u>\$9,447,590</u>	<u>\$7,394,549</u>		

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin II Water Management Fund

For the Six Months Ending March 31, 2012 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Contributions	-	-	\$146,655	0.00%	(\$146,655)
Investment Income	1,017	5,864	8,000	73.30%	(2,136)
Net Incr (Decr) in FMV	(1,760)	3,893	-	0.00%	3,893
Total Revenues	(743)	9,757	154,655	6.31%	(144,898)
EXPENDITURES:					
Operating Expenditures					
Insurance Premium Allocation	-	379	400	94.75%	21
Rights-of-Way Maintenance	700	950	7,600	12.50%	6,650
Subtotal	700	1,329	8,000	16.61%	6,671
Total Expenditures	700	1,329	8,000	16.61%	6,671
Excess of revenues over (under) Expenditures	(1,443)	8,428	146,655	5.75%	(138,227)
CHANGES TO FUND BALANCES:					
Contribution to/(Use of) Restricted Fund Balance	-	-	146,655	0.00%	146,655
Note Proceeds	-	-	6,965,000	0.00%	(6,965,000)
Transfers	-	-	(6,965,000)	0.00%	6,965,000
Net change in fund balances	-	-	146,655	0.00%	(146,655)
BEG RESTRICTED FUND BAL		656,024	664,696		
END RESTRICTED FUND BAL		\$664,452	\$811,351		

INDIAN TRACE DEVELOPMENT DISTRICT

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Right-of-Way Fund**

For the Six Months Ending March 31, 2012 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	\$12,110	\$44,164	\$50,000	88.33%	(\$5,836)
Net Incr (Decr) in FMV	(20,948)	23,223	-	0.00%	23,223
Other Miscellaneous Revenues	-	11,588	-	0.00%	11,588
Special Assessments	177,268	8,262,467	8,794,600	93.95%	(532,133)
Total Revenues	168,430	8,341,442	8,844,600	94.31%	(503,158)
EXPENDITURES:					
Personal Services					
Commission Salaries and Benefits	245	1,473	-	0.00%	(1,473)
Employee Salaries and Benefits	23,661	111,252	218,900	50.82%	107,648
Subtotal	23,906	112,725	218,900	51.50%	106,175
Operating Expenditures					
Administrative Management Services	5,308	37,156	63,700	58.33%	26,544
Campus Network Maintenance	-	-	1,600	0.00%	1,600
Community Strategies Team	146,691	880,144	1,760,300	50.00%	880,156
Electric Utility Costs	983	92,869	200,000	46.43%	107,131
IT - Communication Services	656	3,797	8,600	44.15%	4,803
IT - Leases	500	2,738	14,500	18.88%	11,762
IT - Maintenance	1,038	5,719	7,400	77.28%	1,681
IT - Management Services	4,450	31,149	53,400	58.33%	22,251
IT - Supplies	3,089	5,998	3,500	171.37%	(2,498)
Insurance Premium Allocation	-	120,040	126,700	94.74%	6,660
Irrigation Repairs & Maintenance	63,497	255,900	500,000	51.18%	244,100
Landscape Contracts	328,324	1,054,647	2,508,600	42.04%	1,453,953
Landscape Inspections	29,183	51,071	175,100	29.17%	124,029
Landscape Repairs & Maintenance	31,128	167,501	300,000	55.83%	132,499
Mulch	9,701	300,736	348,000	86.42%	47,264
Plant Replacement	24,175	80,810	400,000	20.20%	319,190
Property Appraiser Fees	-	26,894	-	0.00%	(26,894)
Rights-of-Way Services	14,273	49,199	113,200	43.46%	64,001
Sidewalk Repair & Maintenance	36,518	109,762	239,500	45.83%	129,738
Signage, Painting & Pressure Cleaning	64,114	86,793	300,000	28.93%	213,207
Street Lights Repairs & Maintenance	50,323	124,999	300,000	41.67%	175,001
Trees & Trimming	36,430	157,694	700,000	22.53%	542,306
Water & Sewer Utility Costs	911	5,289	26,600	19.88%	21,311
Subtotal	851,292	3,650,905	8,150,700	44.79%	4,499,795
Capital Outlay					
Barracuda Upgrades	-	3,364	3,200	105.13%	(164)
Communications Technology Upgrade	-	-	1,000	0.00%	1,000
Enterprise-wide Monitoring System	-	605	1,100	55.00%	495
SAN Redundancy	-	5,182	4,800	107.96%	(382)
Street Light Energy Conservation Program	-	(33,397)	-	0.00%	33,397
Traffic Signage Rehabilitation Program	20,280	218,568	800,000	27.32%	581,432
VMWare License Expansion	-	984	1,100	89.45%	116
Video Server Replacement	-	-	1,300	0.00%	1,300
Subtotal	20,280	195,306	812,500	24.04%	617,194
Total Expenditures	895,478	3,958,936	9,182,100	43.12%	5,223,164
Excess of revenues over (under) Expenditures	(727,048)	4,382,506	(337,500)	(1,298.52%)	4,720,006
CHANGES TO FUND BALANCES:					
Contribution to/(Use of) Restricted Fund Balance	-	-	(337,500)	0.00%	(337,500)
Net change in fund balances	-	-	(337,500)	0.00%	337,500
BEG RESTRICTED FUND BAL		3,514,487	3,827,850		
END RESTRICTED FUND BAL		\$7,896,993	\$3,490,350		

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Debt Service Fund Series 1997

For the Six Months Ending March 31, 2012 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	\$2	\$28	-	0.00%	\$28
Total Revenues	2	28	-	0.00%	28
EXPENDITURES:					
Debt Service					
Interest - Bonds	-	322,125	644,300	50.00%	322,175
Subtotal	-	322,125	644,300	50.00%	322,175
Total Expenditures	-	322,125	644,300	50.00%	322,175
<i>Excess of revenues over (under)</i>					
<i>Expenditures</i>	2	(322,097)	(644,300)	49.99%	322,203
CHANGES TO FUND BALANCES:					
Contribution to/(Use of) Future Debt Service Reserve	-	-	322,200	0.00%	322,200
Contribution to/(Use of) Restricted Fund Balance	-	-	(966,500)	0.00%	(966,500)
Transfers	-	-	644,300	0.00%	(644,300)
BEG RESTRICTED FUND BAL		399,155	364,317		
END RESTRICTED FUND BAL		\$77,058	\$364,317		

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin II Debt Service Fund Series 2003

For the Six Months Ending March 31, 2012 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Contributions	-	-	\$405,878	0.00%	(\$405,878)
Investment Income	31	194	-	0.00%	194
Special Assessments	12,566	585,680	623,400	93.95%	(37,720)
Total Revenues	12,597	585,874	1,029,278	56.92%	(443,404)
EXPENDITURES:					
Debt Service					
Interest - Bonds	-	217,113	434,500	49.97%	217,387
Principal - Bonds	-	-	7,900,000	0.00%	7,900,000
Principal Prepayment	-	15,000	-	0.00%	(15,000)
Subtotal	-	232,113	8,334,500	2.78%	8,102,387
Total Expenditures	-	232,113	8,334,500	2.78%	8,102,387
Excess of revenues over (under) Expenditures	12,597	353,761	(7,305,222)	(4.84%)	7,658,983
CHANGES TO FUND BALANCES:					
Contribution to/(Use of) Restricted Fund Balance	-	-	(7,305,222)	0.00%	(7,305,222)
Transfers	-	-	6,965,000	0.00%	(6,965,000)
Net change in fund balances	-	-	(340,222)	0.00%	340,222
BEG RESTRICTED FUND BAL		904,866	340,222		
END RESTRICTED FUND BAL		\$1,258,627	-		

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Debt Service Fund Series 2005

For the Six Months Ending March 31, 2012 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	\$6	\$74	-	0.00%	\$74
Total Revenues	6	74	-	0.00%	74
EXPENDITURES:					
Debt Service					
Interest - Bonds	-	878,209	1,756,500	50.00%	878,291
Principal - Bonds	-	-	3,400,000	0.00%	3,400,000
Subtotal	-	878,209	5,156,500	17.03%	4,278,291
Total Expenditures	-	878,209	5,156,500	17.03%	4,278,291
Excess of revenues over (under) Expenditures	6	(878,135)	(5,156,500)	17.03%	4,278,365
CHANGES TO FUND BALANCES:					
Contribution to/(Use of) Future Debt Service Reserve	-	-	822,200	0.00%	822,200
Contribution to/(Use of) Restricted Fund Balance	-	-	(5,978,700)	0.00%	(5,978,700)
Transfers	-	-	5,156,500	0.00%	(5,156,500)
BEG RESTRICTED FUND BAL		1,070,262	964,478		
END RESTRICTED FUND BAL		\$192,127	\$964,478		

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Benefit Tax Fund

For the Six Months Ending March 31, 2012 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Contributions	-	-	\$3,401,700	0.00%	(\$3,401,700)
Investment Income	191	1,110	-	0.00%	1,110
Special Assessments	91,075	4,245,006	4,518,400	93.95%	(273,394)
Total Revenues	91,266	4,246,116	7,920,100	53.61%	(3,673,984)
<i>Excess of revenues over (under)</i>					
<i>Expenditures</i>	<u>91,266</u>	<u>4,246,116</u>	<u>7,920,100</u>	<u>53.61%</u>	<u>(3,673,984)</u>
CHANGES TO FUND BALANCES:					
Contribution to/(Use of) Restricted Fund Balance	-	-	7,920,100	0.00%	7,920,100
Transfers	-	-	(5,692,832)	0.00%	5,692,832
Net change in fund balances	<u>-</u>	<u>-</u>	<u>2,227,268</u>	<u>0.00%</u>	<u>(2,227,268)</u>
BEG RESTRICTED FUND BAL		<u>3,678,200</u>	<u>77,176</u>		
END RESTRICTED FUND BAL		<u>\$7,924,316</u>	<u>\$2,304,444</u>		

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Enterprise Fund

For the Six Months Ending March 31, 2012 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Connection Fees	-	\$3,514	-	0.00%	\$3,514
Gas & Oil Reimbursement	-	39,368	-	0.00%	39,368
Investment Income	31,850	168,718	420,000	40.17%	(251,282)
Meter Fees	-	2,100	-	0.00%	2,100
Net Incr (Decr) in FMV	(55,094)	43,852	-	0.00%	43,852
Operations & Maintenance Revenue	94,918	569,778	1,160,900	49.08%	(591,122)
Other Water/Utility Revenue	33,402	112,653	125,000	90.12%	(12,347)
Water & Sewer Revenue	2,135,470	11,977,644	26,599,500	45.03%	(14,621,856)
Total Revenues	2,240,546	12,917,627	28,305,400	45.64%	(15,387,773)
EXPENDITURES:					
Personal Services					
Employee Salaries and Benefits	13,737	103,254	175,500	58.83%	72,246
Subtotal	13,737	103,254	175,500	58.83%	72,246
Operating Expenditures					
Administrative Management Services	42,358	182,388	606,900	30.05%	424,512
Campus Network Maintenance	-	-	3,600	0.00%	3,600
Chemicals & Herbicides	-	-	1,800	0.00%	1,800
Electric Utility Costs	8,494	47,708	130,000	36.70%	82,292
Engineering Services	1,953	10,058	81,800	12.30%	71,742
Facilities Maintenance	6,277	29,793	50,000	59.59%	20,207
Gas & Oil	18,897	90,930	50,000	181.86%	(40,930)
IT - Communication Services	1,489	8,602	19,400	44.34%	10,798
IT - Leases	-	-	32,800	0.00%	32,800
IT - Maintenance	2,358	12,966	16,700	77.64%	3,734
IT - Management Services	10,103	70,722	121,300	58.30%	50,578
IT - Supplies	7,013	15,754	7,800	201.97%	(7,954)
Insurance Premium Allocation	-	95,406	100,700	94.74%	5,294
Lift Station Repairs & Maintenance	7,887	239,257	1,000,000	23.93%	760,743
Meter Costs	-	12,026	60,000	20.04%	47,974
Office Supplies	799	8,210	15,000	54.73%	6,790
Public Works Facilities Maintenance	-	-	10,000	0.00%	10,000
Rentals & Leases	-	-	5,000	0.00%	5,000
Repairs & Maintenance	19,484	101,714	200,000	50.86%	98,286
SCADA	8,682	11,239	25,000	44.96%	13,761
Sewer Lines Repairs & Maintenance	17,487	22,966	1,000,000	2.30%	977,034
Vehicle Maintenance	545	2,778	15,000	18.52%	12,222
Water & Sewer Utility Costs	2,147,900	12,029,638	26,599,500	45.23%	14,569,862
Water Quality Analysis	2,405	12,155	40,000	30.39%	27,845
Subtotal	2,304,131	13,004,310	30,192,300	43.07%	17,187,990
Capital Outlay					
Barracuda Upgrades	-	7,637	7,200	106.07%	(437)
Enterprise-wide Monitoring System	-	1,373	2,400	57.21%	1,027
Other Miscellaneous Expense	-	9,012	-	0.00%	(9,012)
SAN Redundancy	-	11,765	10,800	108.94%	(965)
SCADA Radio Replacement	-	-	281,300	0.00%	281,300
VMWare License Expansion	-	2,234	2,400	93.08%	166
Subtotal	-	32,021	304,100	10.53%	272,079
Total Expenditures	2,317,868	13,139,585	30,671,900	42.84%	17,532,315
Excess of revenues over (under) Expenditures	(77,322)	(221,958)	(2,366,500)	9.38%	2,144,542
CHANGES TO FUND BALANCES:					
Contribution to/(Use of) Infrastructure Reserve	-	-	73,000	0.00%	73,000
Contribution to/(Use of) Restricted Fund Balance	-	-	(2,439,500)	0.00%	(2,439,500)
Net change in fund balances	-	-	(2,366,500)	0.00%	2,366,500
BEG RESTRICTED FUND BAL		13,481,021	21,557,243		
END RESTRICTED FUND BAL		\$13,259,063	\$19,190,743		

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THE TOWN FOUNDATION INC

BALANCE SHEET

March 31, 2012

ASSETS:

Cash	\$227,318
Accounts Receivable	1,207,229
Due From City of Sunrise	887,061
Prepaid Expense	<u>5,712</u>

Total Assets 2,327,320

LIABILITIES AND FUND BALANCE:

Liabilities:

Accounts Payable	848,652
Due to Advanced Cable	1,308
Due to Other Funds	18,736
Note Payable to Advanced Cable	<u>198,878</u>

Total Liabilities 1,067,574

Fund Balances:

Unreserved/Reported In:	
General Fund - Prior Year Balance	1,161,421
Current Year	<u>98,325</u>

Total Fund Balances 1,259,746

Total Liabilities & Fund Balance \$2,327,320

THE TOWN FOUNDATION INC

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

For the Three Months Ending March 31, 2012 (25.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Interest income	\$47	\$132	-	0.00%	\$132
Town Foundation Assessments	914,960	2,726,845	11,043,000	24.69%	(8,316,155)
Total Revenues	915,007	2,726,977	11,043,000	24.69%	(8,316,023)
EXPENDITURES:					
Audit/Administrative Services	6,256	14,572	100,000	14.57%	85,428
Billing	21,862	65,654	274,900	23.88%	209,246
Cable Services	739,734	2,219,203	9,036,600	24.56%	6,817,397
Cable Taxes	107,641	322,922	1,314,900	24.56%	991,978
Insurance Premium	-	-	12,400	0.00%	12,400
Interest expense - notes payable	1,161	3,631	-	0.00%	(3,631)
Legal Services	1,250	2,526	100,000	2.53%	97,474
Other Current Charges	-	144	-	0.00%	(144)
Reserve for Uncollectibles	-	-	204,200	0.00%	204,200
Total Expenditures	877,904	2,628,652	11,043,000	23.80%	8,414,348
Excess of revenues over (under) Expenditures & Reserves	37,103	98,325	-	0.00%	98,325
FUND BALANCE - BEGINNING		1,161,421	1,161,421		
FUND BALANCE - ENDING		\$1,259,746	\$1,161,421		

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3/31/2011 Portfolio Review

Safekeeping Allocation

Smith Barney	\$	90,294,209	66.54%
Northern Trust		34,544,462	25.46%
SunTrust		10,850,853	8.00%
TOTAL	\$	135,689,524	100.00%

Security Type Allocation

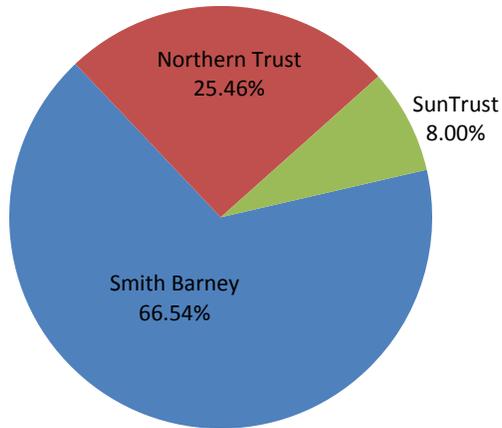
Cash/Money Market Mutual Funds	\$	56,187,996	41.41%	
Agency Bonds		52,128,731	38.42%	
Agency Mortgages		2,628,211	1.94%	44.92%
Treasury Bonds		6,194,220	4.56%	
Corporate Bonds		13,441,482	9.91%	13.36%
Municipal Bonds		4,678,710	3.45%	
Accrued Interest		430,174	0.32%	
TOTAL	\$	135,689,524	100.01%	

Issuer Allocation

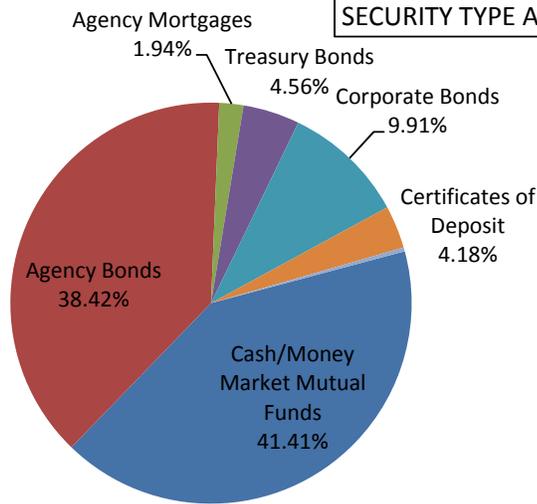
Western Asset Institutional Government Money Market Fund	\$	11,032,778	8.13%	
Morgan Stanley AA Money Trust Fund		26,536,122	19.56%	41.42%
Northern Trust U.S. Government Select Money Market Fund		7,768,243	5.73%	
SunTrust Cash Account		10,850,853	8.00%	
FNMA		13,078,396	9.64%	
FHLB		24,562,492	18.10%	
FHLMC		6,848,180	5.05%	44.92%
FFCB		10,267,875	7.57%	
USTREAS		6,194,220	4.56%	
BA		582,306	0.43%	
BAC		148,281	0.11%	
BACR		1,226,239	0.90%	
CMA		275,290	0.20%	
CVX		1,181,230	0.87%	
DE		749,421	0.55%	
GE		3,462,870	2.55%	13.35%
GS		1,584,657	1.17%	
JPM		1,118,280	0.82%	
PNC		560,228	0.41%	
RDSA		1,137,360	0.84%	
SEK		1,136,450	0.84%	
WFC		278,870	0.21%	
Municipal Bonds		4,678,710	3.45%	
Accrued Interest		430,174	0.32%	
TOTAL	\$	135,689,524	100.01%	

Note: Percentages may not sum to 100% due to rounding.

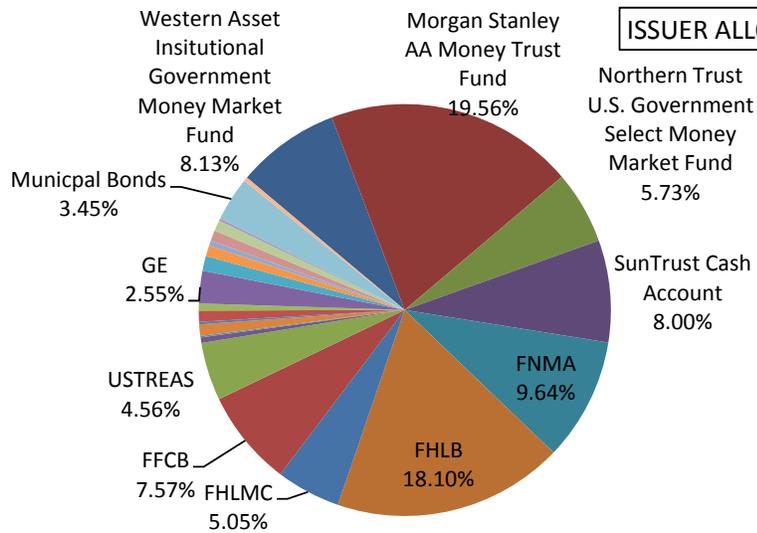
SAFEKEEPING ALLOCATION



SECURITY TYPE ALLOCATION



ISSUER ALLOCATION



Note: Percentages less than 2% are not labelled but are listed on the previous page.

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