



THE CITY OF WESTON  
*Financial Statements*  
*(Unaudited)*  
*March 31, 2014*

WESTON

*The Nation's Premier Municipal Corporation*<sup>SM</sup>

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CITY OF WESTON

BALANCE SHEET

March 31, 2014

	General Fund		Special Revenue Funds						Capital Projects Fund	Total Funds
	General	Disaster Management	Street Maintenance	Fire Services	Transportation	Building	Law Enforcement	Tree Trust	Infrastructure	
<b>ASSETS:</b>										
Cash	\$10,000	-	-	-	-	-	\$246,949	-	-	\$256,949
Equity In Pooled Cash	25,174,308	42,767,994	5,074,509	9,379,557	81,454	413,110	262,514	33,517	10,713,737	93,900,700
Interest Receivable	145,275	221,576	25,639	33,338	347	744	1,347	153	15,031	443,450
Escrow Deposit	218,350	-	-	-	-	-	-	-	-	218,350
<b>Total Assets</b>	<b>25,547,933</b>	<b>42,989,570</b>	<b>5,100,148</b>	<b>9,412,895</b>	<b>81,801</b>	<b>413,854</b>	<b>510,810</b>	<b>33,670</b>	<b>10,728,768</b>	<b>94,819,449</b>
<b>LIABILITIES AND FUND BALANCE:</b>										
<b>Liabilities:</b>										
Accounts Payable	-	-	(1)	-	-	1	-	(1)	-	(1)
Deposits	898,459	-	-	-	-	-	-	-	-	898,459
Deferred Revenue	25,000	-	-	-	-	70,432	-	-	-	95,432
<b>Total Liabilities</b>	<b>923,459</b>	<b>-</b>	<b>(1)</b>	<b>-</b>	<b>-</b>	<b>70,433</b>	<b>-</b>	<b>(1)</b>	<b>-</b>	<b>993,890</b>
<b>Fund Balances:</b>										
Restricted Fund Balance	29,800	-	5,100,149	9,412,895	81,801	-	510,810	33,671	10,728,768	25,897,894
Committed Fund Balance	8,592,251	42,989,570	-	-	-	343,421	-	-	-	51,925,242
Assigned Fund Balance	10,356,124	-	-	-	-	-	-	-	-	10,356,124
Unassigned Fund Balance	5,646,299	-	-	-	-	-	-	-	-	5,646,299
<b>Total Fund Balances</b>	<b>24,624,474</b>	<b>42,989,570</b>	<b>5,100,149</b>	<b>9,412,895</b>	<b>81,801</b>	<b>343,421</b>	<b>510,810</b>	<b>33,671</b>	<b>10,728,768</b>	<b>93,825,559</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$25,547,933</b>	<b>\$42,989,570</b>	<b>\$5,100,148</b>	<b>\$9,412,895</b>	<b>\$81,801</b>	<b>\$413,854</b>	<b>\$510,810</b>	<b>\$33,670</b>	<b>\$10,728,768</b>	<b>\$94,819,449</b>

**CITY OF WESTON**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
General Fund**

**For the Six Months Ending March 31, 2014 (50.00%)**

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Ad Valorem Taxes	\$283,118	\$11,806,408	\$12,769,500	92.46%	(\$963,092)
Alcoholic Beverage Licenses	5,001	5,791	10,000	57.91%	(4,209)
Business Tax Receipts	23,972	832,456	875,000	95.14%	(42,544)
Cell Tower Lease	10,878	68,308	-	0.00%	68,308
Code Compliance Fines	6,750	41,500	10,000	415.00%	31,500
Commercial Vehicle Violation Fines	10,950	43,705	50,000	87.41%	(6,295)
Court Fines & Forfeitures	24,885	116,247	100,000	116.25%	16,247
Development Fees	5,049	58,147	30,000	193.82%	28,147
EMS Transport Fees	70,387	269,915	850,000	31.75%	(580,085)
Engineering Permit Fees	4,882	247,657	125,000	198.13%	122,657
Franchise Fee - Electricity	285,979	949,257	4,263,200	22.27%	(3,313,943)
Franchise Fee - Gas	699	1,517	-	0.00%	1,517
Franchise Fee - Solid Waste	206,735	537,102	1,200,400	44.74%	(663,298)
Half Cent Sales Tax	327,200	1,668,877	3,590,700	46.48%	(1,921,823)
Investment Income	46,778	292,397	300,000	97.47%	(7,603)
Net Incr (Decr) in FMV	(96,010)	(2,939)	-	0.00%	(2,939)
Other Miscellaneous Revenues	126,529	199,221	245,000	81.31%	(45,779)
Recreation Fees	13,395	308,312	514,700	59.90%	(206,388)
Simplified Communications Tax	250,160	1,363,480	3,570,400	38.19%	(2,206,920)
Site Plan Fees	250	3,700	-	0.00%	3,700
Special Assessments (net of fees)	(104,833)	2,264,119	1,999,300	113.25%	264,819
State Revenue Sharing	85,958	515,745	819,500	62.93%	(303,755)
Tennis Center Fees	1,140	6,609	30,600	21.60%	(23,991)
Utility Tax - Electric	351,677	1,998,807	3,724,900	53.66%	(1,726,093)
Utility Tax - Gas	6,619	31,486	87,100	36.15%	(55,614)
<b>Total Revenues</b>	<b>1,948,148</b>	<b>23,627,824</b>	<b>35,165,300</b>	<b>67.19%</b>	<b>(11,537,476)</b>
<b>EXPENDITURES:</b>					
<b>City Commission</b>					
Charitable Contributions	-	24,706	25,000	98.82%	294
Commission Salaries and Benefits	5,033	30,197	60,000	50.33%	29,803
Conferences & Seminars	-	360	2,500	14.40%	2,140
Contingency	-	-	1,000	0.00%	1,000
Subscriptions & Memberships	-	15,083	22,000	68.56%	6,917
<b>Subtotal</b>	<b>5,033</b>	<b>70,346</b>	<b>110,500</b>	<b>63.66%</b>	<b>40,154</b>
<b>City Manager</b>					
City Hall Maintenance	6,669	57,915	190,000	30.48%	132,085
Communication Services	-	-	2,300	0.00%	2,300
Conferences & Seminars	3,730	15,820	20,000	79.10%	4,180
Consulting Services	7,000	39,500	130,000	30.38%	90,500
Election	-	-	20,800	0.00%	20,800
Electric Utility Costs	2,406	13,037	30,000	43.46%	16,963
Employee Salaries and Benefits	43,302	299,782	594,200	50.45%	294,418
Legal Advertisements	1,040	7,787	25,000	31.15%	17,213
Office Supplies	9,235	30,718	85,000	36.14%	54,282
Ordinance Codification	-	2,740	7,500	36.53%	4,760
Rentals & Leases	1,706	10,211	25,000	40.84%	14,789
Subscriptions & Memberships	798	4,890	12,000	40.75%	7,110
Water & Sewer Utility Costs	561	2,836	9,200	30.83%	6,364
<b>Subtotal</b>	<b>76,447</b>	<b>485,236</b>	<b>1,151,000</b>	<b>42.16%</b>	<b>665,764</b>
<b>Administrative Services</b>					
Administrative Management Services	69,976	419,858	976,800	42.98%	556,942
Audit Services	-	64,861	100,000	64.86%	35,139
Campus Network Maintenance	316	1,107	14,000	7.91%	12,893
Employee Salaries and Benefits	17,686	127,694	235,600	54.20%	107,906
Financial Services Fees	4,307	36,315	75,000	48.42%	38,685
IT - Communications Services	10,013	59,542	89,000	66.90%	29,458
IT - Leases	5,074	32,549	43,300	75.17%	10,751
IT - Maintenance	17,101	70,445	118,700	59.35%	48,255
IT - Management Services	43,650	261,900	523,800	50.00%	261,900
IT - Supplies	4,315	13,423	37,400	35.89%	23,977
Insurance Premium Allocation	-	83,628	85,500	97.81%	1,872
Property Appraiser Fees	-	8,816	10,000	88.16%	1,184
Public Relations	23,155	74,491	175,000	42.57%	100,509
Sales and Use Tax Remittance	623	5,179	2,000	258.95%	(3,179)
Special Projects - Financial Software	-	570	25,000	2.28%	24,430
Telephone System Replacement	-	77,498	-	0.00%	(77,498)

**CITY OF WESTON**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
General Fund**

**For the Six Months Ending March 31, 2014 (50.00%)**

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
Video Production Upgrade	\$79,731	\$199,531	-	0.00%	(\$199,531)
<b>Subtotal</b>	<b>275,947</b>	<b>1,537,407</b>	<b>2,511,100</b>	<b>61.22%</b>	<b>973,693</b>
<b>City Attorney</b>					
Legal Services	61,496	206,077	788,000	26.15%	581,923
Litigation Services	4,948	33,652	100,000	33.65%	66,348
Safe Harbor Legal Opinions	4,522	8,647	72,000	12.01%	63,353
Special Magistrate	803	2,742	11,500	23.84%	8,758
<b>Subtotal</b>	<b>71,769</b>	<b>251,118</b>	<b>971,500</b>	<b>25.85%</b>	<b>720,382</b>
<b>Public Safety</b>					
Community Emergency Response Team	-	7,442	15,000	49.61%	7,558
Emergency Medical Services Contract	688,270	4,129,618	8,435,600	48.95%	4,305,982
Emergency Operations Center	60,441	230,393	-	0.00%	(230,393)
Fire/EMS Building Repairs & Maintenance	8,847	25,807	57,500	44.88%	31,693
Insurance Premium Allocation	-	50,530	50,400	100.26%	(130)
Police Building Repairs & Maintenance	1,796	7,282	60,000	12.14%	52,718
Police Services Contract	890,380	5,342,277	10,920,200	48.92%	5,577,923
<b>Subtotal</b>	<b>1,649,734</b>	<b>9,793,349</b>	<b>19,538,700</b>	<b>50.12%</b>	<b>9,745,351</b>
<b>Community Development</b>					
Civil/Environmental Engineering	14,025	44,440	50,000	88.88%	5,560
Code Enforcement Services	19,367	87,150	232,400	37.50%	145,250
Community Rating System	-	10,464	60,000	17.44%	49,536
Comprehensive/Long-range Planning	23,783	47,138	120,800	39.02%	73,662
Construction Services	11,169	39,411	100,000	39.41%	60,589
Emergency Management	-	-	25,000	0.00%	25,000
Engineering Permits	21,786	108,993	100,000	108.99%	(8,993)
Landscape Architecture	26,912	61,541	150,000	41.03%	88,459
Planning: Basic Services	33,217	149,475	398,600	37.50%	249,125
Surveying Services	276	8,207	54,700	15.00%	46,493
Traffic Engineering	4,046	24,020	136,700	17.57%	112,680
Zoning: Basic Services	10,192	45,863	122,300	37.50%	76,437
<b>Subtotal</b>	<b>164,773</b>	<b>626,702</b>	<b>1,550,500</b>	<b>40.42%</b>	<b>923,798</b>
<b>Parks and Recreation</b>					
Administrative Management Services	40,699	147,085	187,600	78.40%	40,515
Building Repairs & Maintenance	60,279	123,742	343,300	36.04%	219,558
Community Center Renovations	936	175,601	100,000	175.60%	(75,601)
Electric Utility Costs	38,077	186,535	450,000	41.45%	263,465
Employee Salaries and Benefits	30,528	205,518	406,100	50.61%	200,582
Hockey Rink Renovations at Regional Park	-	-	430,000	0.00%	430,000
Instructor Services	18,763	68,266	140,000	48.76%	71,734
Insurance Premium Allocation	-	176,148	179,100	98.35%	2,952
Landscape Maintenance	2,539	132,353	300,000	44.12%	167,647
Office Supplies	1,716	6,887	10,000	68.87%	3,113
Park Repairs & Maintenance	93,754	271,044	686,800	39.46%	415,756
Park Services	171,241	922,431	2,533,000	36.42%	1,610,569
Peace Mound Park Improvements	-	790	-	0.00%	(790)
Police Services	15,488	74,647	193,000	38.68%	118,353
Regional Park Basketball Courts Resurfacing	-	-	60,000	0.00%	60,000
Soccer Field Drainage Improvements at Regional	-	-	250,000	0.00%	250,000
Special Events	21,819	164,834	200,000	82.42%	35,166
Tennis Center	7,783	58,064	160,500	36.18%	102,436
Tequesta Trace Park Athletic Track Resurfacing	-	-	50,000	0.00%	50,000
Water & Sewer Utility Costs	10,523	49,015	120,000	40.85%	70,985
<b>Subtotal</b>	<b>514,145</b>	<b>2,762,960</b>	<b>6,799,400</b>	<b>40.64%</b>	<b>4,036,440</b>
<b>Specialty Services</b>					
Bulk Trash/Hazardous Waste	-	42,140	-	0.00%	(42,140)
Crossing Guards	54,496	296,197	565,500	52.38%	269,303
Solid Waste Services	166,604	832,626	1,999,300	41.65%	1,166,674
<b>Subtotal</b>	<b>221,100</b>	<b>1,170,963</b>	<b>2,564,800</b>	<b>45.66%</b>	<b>1,393,837</b>
<b>Total Expenditures</b>	<b>2,978,948</b>	<b>16,698,081</b>	<b>35,197,500</b>	<b>47.44%</b>	<b>18,499,419</b>

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
General Fund

For the Six Months Ending March 31, 2014 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>RESERVES:</b>					
Reserve for City Hall Improvements	-	-	\$120,000	0.00%	\$120,000
Reserve for Financial Software Upgrades	-	-	30,000	0.00%	30,000
Reserve for Police Building Improvement	-	-	63,100	0.00%	63,100
Reserve for Fire/EMS Buildings Improvements	-	-	48,600	0.00%	48,600
Reserve for Park Buildings Improvements	-	-	110,200	0.00%	110,200
Subtotal	-	-	371,900	0.00%	371,900
<i>Excess of revenues over (under)</i>					
<i>Expenditures &amp; Reserves</i>	<u>(1,030,800)</u>	<u>6,929,743</u>	<u>(404,100)</u>	<u>(1,714.86%)</u>	<u>7,333,843</u>
<b>CHANGES TO FUND BALANCES:</b>					
Contribution to /(Use of) Credit Reserve	-	-	49,400	0.00%	49,400
Contribution to /(Use of) Infrastructure Reserve	-	-	371,900	0.00%	371,900
Contribution to /(Use of) Assigned Fund Balance	-	-	674,400	0.00%	674,400
Contribution to /(Use of) Unassigned Fund Balance	-	-	(1,127,900)	0.00%	(1,127,900)
Transfers	-	(8,816,500)	(8,816,500)	100.00%	-
<i>Net change in fund balances</i>	<u>-</u>	<u>(8,816,500)</u>	<u>(8,848,700)</u>	<u>99.64%</u>	<u>32,200</u>
BEG UNASSIGNED FUND BAL		<u>7,533,052</u>	<u>12,781,201</u>		
END UNASSIGNED FUND BAL		<u>\$5,646,295</u>	<u>\$2,804,601</u>		

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Disaster Management Fund

For the Six Months Ending March 31, 2014 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Investment Income	\$78,038	\$435,291	\$800,000	54.41%	(\$364,709)
Net Incr (Decr) in FMV	(150,564)	(4,563)	-	0.00%	(4,563)
<b>Total Revenues</b>	<b>(72,526)</b>	<b>430,728</b>	<b>800,000</b>	<b>53.84%</b>	<b>(369,272)</b>
<b>EXPENDITURES:</b>					
Operating Expenditures					
Disaster Response	-	-	1,000,000	0.00%	1,000,000
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>1,000,000</b>	<b>0.00%</b>	<b>1,000,000</b>
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>1,000,000</b>	<b>0.00%</b>	<b>1,000,000</b>
<b>Excess of revenues over (under) Expenditures &amp; Reserves</b>	<b>(72,526)</b>	<b>430,728</b>	<b>(200,000)</b>	<b>(215.36%)</b>	<b>630,728</b>
<b>CHANGES TO FUND BALANCES:</b>					
Adjustment for Disaster Response	-	-	1,000,000	0.00%	(1,000,000)
Contribution to / (Use of) Committed Fund Balance	-	-	(200,000)	0.00%	(200,000)
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>800,000</b>	<b>0.00%</b>	<b>(800,000)</b>
<b>BEG COMMITTED FUND BAL</b>		<b>42,558,842</b>	<b>43,931,747</b>		
<b>END COMMITTED FUND BAL</b>		<b>\$42,989,570</b>	<b>\$44,731,747</b>		

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Street Maintenance Fund

For the Six Months Ending March 31, 2014 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Additional Local Option Gas Tax	\$34,363	\$174,096	\$395,500	44.02%	(\$221,404)
Investment Income	9,253	50,626	25,000	202.50%	25,626
Local Option Gas Tax	53,112	274,314	651,300	42.12%	(376,986)
Net Incr (Decr) in FMV	(17,600)	(531)	-	0.00%	(531)
Other Miscellaneous Revenues	11,034	19,263	-	0.00%	19,263
State Revenue Sharing	29,841	179,048	318,000	56.30%	(138,952)
<b>Total Revenues</b>	<b>120,003</b>	<b>696,816</b>	<b>1,389,800</b>	<b>50.14%</b>	<b>(692,984)</b>
<b>EXPENDITURES:</b>					
<b>Operating Expenditures</b>					
Insurance Premium Allocation	-	1,956	2,000	97.80%	44
On-Site Inspections	13,575	61,088	162,900	37.50%	101,812
Road Drainage	-	-	200,000	0.00%	200,000
Signing & Safety Supplies	3,989	25,996	100,000	26.00%	74,004
Street Sweeping	3,213	35,341	100,000	35.34%	64,659
<b>Subtotal</b>	<b>20,777</b>	<b>124,381</b>	<b>564,900</b>	<b>22.02%</b>	<b>440,519</b>
<b>Capital Maintenance</b>					
Bridge Repairs	-	-	110,000	0.00%	110,000
Road Repairs and Maintenance	5,526	24,144	92,100	26.21%	67,956
<b>Subtotal</b>	<b>5,526</b>	<b>24,144</b>	<b>202,100</b>	<b>11.95%</b>	<b>177,956</b>
<b>Capital Outlay</b>					
Weston Road @ Meridian Parkway	-	7,192	-	0.00%	(7,192)
<b>Subtotal</b>	<b>-</b>	<b>7,192</b>	<b>-</b>	<b>0.00%</b>	<b>(7,192)</b>
<b>Debt Service</b>					
Interest - Northern Trust FY11 Notes	-	31,286	60,400	51.80%	29,114
Principal - Northern Trust FY11 Notes	-	176,314	354,900	49.68%	178,586
<b>Subtotal</b>	<b>-</b>	<b>207,600</b>	<b>415,300</b>	<b>49.99%</b>	<b>207,700</b>
<b>Total Expenditures</b>	<b>26,303</b>	<b>363,317</b>	<b>1,182,300</b>	<b>30.73%</b>	<b>818,983</b>
<b>Excess of revenues over (under) Expenditures &amp; Reserves</b>	<b>93,700</b>	<b>333,499</b>	<b>207,500</b>	<b>160.72%</b>	<b>125,999</b>
<b>CHANGES TO FUND BALANCES:</b>					
Contribution to / (Use of) Restricted Fund Balance	-	-	(207,500)	0.00%	(207,500)
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>(207,500)</b>	<b>0.00%</b>	<b>207,500</b>
<b>BEG RESTRICTED FUND BAL</b>		<b>4,030,359</b>	<b>4,044,478</b>		
<b>END RESTRICTED FUND BAL</b>		<b>\$4,363,858</b>	<b>\$4,251,978</b>		

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Fire Services Fund

For the Six Months Ending March 31, 2014 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Investment Income	\$17,729	\$72,444	\$60,000	120.74%	\$12,444
Net Incr (Decr) in FMV	(28,786)	(760)	-	0.00%	(760)
Special Assessments (net of fees)	285,415	10,394,578	11,395,900	91.21%	(1,001,322)
<b>Total Revenues</b>	<b>274,358</b>	<b>10,466,262</b>	<b>11,455,900</b>	<b>91.36%</b>	<b>(989,638)</b>
<b>EXPENDITURES:</b>					
<b>Operating Expenditures</b>					
Fire Prevention Services	47,657	285,944	584,100	48.95%	298,156
Fire Protection Services	827,774	4,966,645	10,145,400	48.95%	5,178,755
Geographic Information System	-	3,400	3,400	100.00%	-
IT - Communication Services	210	1,252	8,700	14.39%	7,448
IT - Leases	146	936	4,200	22.29%	3,264
IT - Maintenance	929	3,247	11,600	27.99%	8,353
IT - Management Services	4,242	25,450	50,900	50.00%	25,450
IT - Supplies	292	810	3,700	21.89%	2,890
Insurance Premium Allocation	-	43,232	44,200	97.81%	968
Property Appraiser Fees	-	11,193	12,000	93.28%	807
<b>Subtotal</b>	<b>881,250</b>	<b>5,342,109</b>	<b>10,868,200</b>	<b>49.15%</b>	<b>5,526,091</b>
<b>Capital Maintenance</b>					
Building Repairs & Maintenance	265	8,932	57,500	15.53%	48,568
Campus Network Maintenance	9	32	1,400	2.29%	1,368
<b>Subtotal</b>	<b>274</b>	<b>8,964</b>	<b>58,900</b>	<b>15.22%</b>	<b>49,936</b>
<b>Capital Outlay</b>					
Telephone System Replacement	-	9,424	-	0.00%	(9,424)
<b>Subtotal</b>	<b>-</b>	<b>9,424</b>	<b>-</b>	<b>0.00%</b>	<b>(9,424)</b>
<b>Debt Service</b>					
Interest - Northern Trust FY08 Notes	-	12,599	21,700	58.06%	9,101
Principal - Northern Trust FY08 Notes	-	229,024	461,600	49.62%	232,576
<b>Subtotal</b>	<b>-</b>	<b>241,623</b>	<b>483,300</b>	<b>49.99%</b>	<b>241,677</b>
<b>Total Expenditures</b>	<b>881,524</b>	<b>5,602,120</b>	<b>11,410,400</b>	<b>49.10%</b>	<b>5,808,280</b>
<b>Excess of revenues over (under) Expenditures &amp; Reserves</b>	<b>(607,166)</b>	<b>4,864,142</b>	<b>45,500</b>	<b>10,690.42%</b>	<b>4,818,642</b>
<b>CHANGES TO FUND BALANCES:</b>					
Contribution to / (Use of) Infrastructure Reserve	-	-	45,500	0.00%	45,500
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>45,500</b>	<b>0.00%</b>	<b>(45,500)</b>
<b>BEG RESTRICTED FUND BAL</b>		<b>4,548,752</b>	<b>4,504,750</b>		
<b>END RESTRICTED FUND BAL</b>		<b>\$9,412,894</b>	<b>\$4,550,250</b>		

**CITY OF WESTON**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Transportation Fund**

For the Six Months Ending March 31, 2014 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Additional Local Option Gas Tax For Transit	\$6,586	\$33,367	\$75,800	44.02%	(\$42,433)
Investment Income	148	711	-	0.00%	711
Net Incr (Decr) in FMV	(254)	(7)	-	0.00%	(7)
Other Miscellaneous Revenues	1,182	1,182	-	0.00%	1,182
<b>Total Revenues</b>	<b>7,662</b>	<b>35,253</b>	<b>75,800</b>	<b>46.51%</b>	<b>(40,547)</b>
<b>EXPENDITURES:</b>					
<b>Operating Expenditures</b>					
Insurance Premium Allocation	-	10,759	11,000	97.81%	241
<b>Subtotal</b>	<b>-</b>	<b>10,759</b>	<b>11,000</b>	<b>97.81%</b>	<b>241</b>
<b>Capital Maintenance</b>					
Bus Shelter Maintenance	6,842	11,830	12,000	98.58%	170
<b>Subtotal</b>	<b>6,842</b>	<b>11,830</b>	<b>12,000</b>	<b>98.58%</b>	<b>170</b>
<b>Total Expenditures</b>	<b>6,842</b>	<b>22,589</b>	<b>23,000</b>	<b>98.21%</b>	<b>411</b>
<b>Excess of revenues over (under) Expenditures &amp; Reserves</b>	<b>820</b>	<b>12,664</b>	<b>52,800</b>	<b>23.98%</b>	<b>(40,136)</b>
<b>CHANGES TO FUND BALANCES:</b>					
Contribution to /(Use of) Restricted Fund Balance	-	-	52,800	0.00%	52,800
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>52,800</b>	<b>0.00%</b>	<b>(52,800)</b>
<b>BEG RESTRICTED FUND BAL</b>		<b>69,138</b>	<b>67,099</b>		
<b>END RESTRICTED FUND BAL</b>		<b>\$81,802</b>	<b>\$119,899</b>		

**CITY OF WESTON**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Building Fund**

For the Six Months Ending March 31, 2014 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Annual Fire Inspection Fees	\$15,361	\$80,985	\$150,000	53.99%	(\$69,015)
Board of Rules & Appeals Fees	6,748	30,085	20,000	150.43%	10,085
Building Administration Fees	-	70	-	0.00%	70
Building Fees	261,678	1,318,962	1,975,300	66.77%	(656,338)
FL Dept of Business & Prof Reg	3,879	17,440	25,000	69.76%	(7,560)
FL Dept of Community Affairs	3,879	17,440	25,000	69.76%	(7,560)
Investment Income	613	1,863	-	0.00%	1,863
Net Incr (Decr) in FMV	(714)	(20)	-	0.00%	(20)
Other Miscellaneous Revenues	(10,868)	(14,592)	-	0.00%	(14,592)
Training and Education Fees	2,933	13,079	20,000	65.40%	(6,921)
Zoning Fees	16,706	82,084	160,000	51.30%	(77,916)
<b>Total Revenues</b>	<b>300,215</b>	<b>1,547,396</b>	<b>2,375,300</b>	<b>65.15%</b>	<b>(827,904)</b>
<b>EXPENDITURES:</b>					
<b>Operating Expenditures</b>					
Board of Rules & Appeals	2,655	22,637	20,000	113.19%	(2,637)
Building Administration Services	54,500	245,250	654,000	37.50%	408,750
Building Code Services	87,389	536,161	1,079,600	49.66%	543,439
FL Dept of Business & Prof Reg	-	6,254	25,000	25.02%	18,746
FL Dept of Community Affairs	-	6,254	25,000	25.02%	18,746
Fire Prevention Services	12,802	76,810	156,900	48.95%	80,090
Geographic Information System	-	3,400	3,400	100.00%	-
IT - Communication Services	2,674	15,739	14,200	110.84%	(1,539)
IT - Leases	1,708	10,960	6,900	158.84%	(4,060)
IT - Maintenance	5,999	21,952	19,000	115.54%	(2,952)
IT - Management Services	6,958	41,750	83,500	50.00%	41,750
IT - Supplies	1,032	4,835	6,000	80.58%	1,165
Insurance Premium Allocation	-	5,966	6,100	97.80%	134
Office Supplies	-	4,460	25,000	17.84%	20,540
Training and Education	1,175	10,146	20,000	50.73%	9,854
<b>Subtotal</b>	<b>176,892</b>	<b>1,012,574</b>	<b>2,144,600</b>	<b>47.22%</b>	<b>1,132,026</b>
<b>Capital Maintenance</b>					
Campus Network Maintenance	107	373	2,300	16.22%	1,927
<b>Subtotal</b>	<b>107</b>	<b>373</b>	<b>2,300</b>	<b>16.22%</b>	<b>1,927</b>
<b>Capital Outlay</b>					
Telephone System Replacement	-	36,132	-	0.00%	(36,132)
<b>Subtotal</b>	<b>-</b>	<b>36,132</b>	<b>-</b>	<b>0.00%</b>	<b>(36,132)</b>
<b>Total Expenditures</b>	<b>176,999</b>	<b>1,049,079</b>	<b>2,146,900</b>	<b>48.86%</b>	<b>1,097,821</b>
<b>Excess of revenues over (under) Expenditures &amp; Reserves</b>	<b>123,216</b>	<b>498,317</b>	<b>228,400</b>	<b>218.18%</b>	<b>269,917</b>
<b>CHANGES TO FUND BALANCES:</b>					
Contribution to / (Use of) Committed Fund Balance	-	-	228,400	0.00%	228,400
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>228,400</b>	<b>0.00%</b>	<b>(228,400)</b>
<b>BEG COMMITTED FUND BAL</b>		<b>(154,895)</b>	<b>(38,970)</b>		
<b>END COMMITTED FUND BAL</b>		<b>\$343,422</b>	<b>\$189,430</b>		

**CITY OF WESTON**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Law Enforcement Fund**

For the Six Months Ending March 31, 2014 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Investment Income	\$521	\$2,895	\$100	2,895.00%	\$2,795
Net Incr (Decr) in FMV	(920)	(28)	-	0.00%	(28)
Seizures	1,068	5,551	10,000	55.51%	(4,449)
<b>Total Revenues</b>	<b>669</b>	<b>8,418</b>	<b>10,100</b>	<b>83.35%</b>	<b>(1,682)</b>
<b>EXPENDITURES:</b>					
<b>Operating Expenditures</b>					
Explorer Program	624	7,358	-	0.00%	(7,358)
Financial Services Fees	6	51	-	0.00%	(51)
Police Equipment	-	-	10,100	0.00%	10,100
<b>Subtotal</b>	<b>630</b>	<b>7,409</b>	<b>10,100</b>	<b>73.36%</b>	<b>2,691</b>
<b>Total Expenditures</b>	<b>630</b>	<b>7,409</b>	<b>10,100</b>	<b>73.36%</b>	<b>2,691</b>
<b>Excess of revenues over (under) Expenditures &amp; Reserves</b>	<b>39</b>	<b>1,009</b>	<b>-</b>	<b>0.00%</b>	<b>1,009</b>
 <b>BEG RESTRICTED FUND BAL</b>		<b>509,800</b>	<b>433,188</b>		
 <b>END RESTRICTED FUND BAL</b>		<b>\$510,809</b>	<b>\$433,188</b>		

**CITY OF WESTON**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Tree Trust Fund**

For the Six Months Ending March 31, 2014 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Contributions	\$450	\$4,500	\$10,000	45.00%	(\$5,500)
Investment Income	61	309	100	309.00%	209
Net Incr (Decr) in FMV	(110)	(3)	-	0.00%	(3)
<b>Total Revenues</b>	<b>401</b>	<b>4,806</b>	<b>10,100</b>	<b>47.58%</b>	<b>(5,294)</b>
<b>EXPENDITURES:</b>					
Operating Expenditures					
Tree Planting	-	-	10,100	0.00%	10,100
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>10,100</b>	<b>0.00%</b>	<b>10,100</b>
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>10,100</b>	<b>0.00%</b>	<b>10,100</b>
<i>Excess of revenues over (under) Expenditures &amp; Reserves</i>	<b>401</b>	<b>4,806</b>	<b>-</b>	<b>0.00%</b>	<b>4,806</b>
<b>BEG RESTRICTED FUND BAL</b>		<b>28,865</b>	<b>23,462</b>		
<b>END RESTRICTED FUND BAL</b>		<b>\$33,671</b>	<b>\$23,462</b>		

**CITY OF WESTON**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Capital Projects Fund - Infrastructure**

For the Six Months Ending March 31, 2014 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Investment Income	\$20,576	\$47,274	\$50,000	94.55%	(\$2,726)
Net Incr (Decr) in FMV	(24,476)	(496)	-	0.00%	(496)
<b>Total Revenues</b>	<b>(3,900)</b>	<b>46,778</b>	<b>50,000</b>	<b>93.56%</b>	<b>(3,222)</b>
<b>EXPENDITURES:</b>					
<b>Capital Outlay</b>					
Backup Storage Array	-	41,314	45,000	91.81%	3,686
Country Isles Road Sidewalk Construction	-	58,676	120,000	48.90%	61,324
DR Server Upgrades	-	-	100,000	0.00%	100,000
EMS Vehicles	59,041	59,041	1,300,000	4.54%	1,240,959
Eagle Point Park Drainage Improvements	-	-	100,000	0.00%	100,000
Emerald Estates Park Improvements	12,985	785,555	-	0.00%	(785,555)
Emergency Operations Center	6,799	15,731	5,250,000	0.30%	5,234,269
Fiber Expansion	-	-	65,000	0.00%	65,000
Internet Security Upgrade	-	-	24,000	0.00%	24,000
Peace Mound Park Improvements	10,249	1,923,719	-	0.00%	(1,923,719)
Regional Park Volleyball Court Lighting	48,750	48,750	65,000	75.00%	16,250
Restrooms Renovations at City Parks	-	-	900,000	0.00%	900,000
Saddle Club Road @ Lakeview Drive Roundabout	51,139	51,139	-	0.00%	(51,139)
Server Upgrades	-	-	60,000	0.00%	60,000
Tequesta Trace Park Shelter Replacement	-	-	100,000	0.00%	100,000
Video Display Refresh	-	43,774	110,000	39.79%	66,226
Weston Road & Meridian Parkway Bus Shelters	133,735	133,735	-	0.00%	(133,735)
WiFi Upgrade	-	-	175,000	0.00%	175,000
Work Order Software	-	-	150,000	0.00%	150,000
Workstation Replacement	-	57,190	102,300	55.90%	45,110
<b>Subtotal</b>	<b>322,698</b>	<b>3,218,624</b>	<b>8,666,300</b>	<b>37.14%</b>	<b>5,447,676</b>
<b>Debt Service</b>					
Interest - Northern Trust FY07 Notes	-	126,003	126,100	99.92%	97
Interest - Northern Trust FY08 Notes	-	35,104	35,200	99.73%	96
Prepayment Principal - Northern Trust FY07	-	6,253,734	-	0.00%	(6,253,734)
Prepayment Principal - Northern Trust FY08	-	1,886,974	-	0.00%	(1,886,974)
Principal - Northern Trust FY07 Notes	-	310,611	6,564,500	4.73%	6,253,889
Principal - Northern Trust FY08 Notes	-	203,640	2,090,700	9.74%	1,887,060
<b>Subtotal</b>	<b>-</b>	<b>8,816,066</b>	<b>8,816,500</b>	<b>100.00%</b>	<b>434</b>
<b>Total Expenditures</b>	<b>322,698</b>	<b>12,034,690</b>	<b>17,482,800</b>	<b>68.84%</b>	<b>5,448,110</b>
<b>Excess of revenues over (under) Expenditures &amp; Reserves</b>	<b>(326,598)</b>	<b>(11,987,912)</b>	<b>(17,432,800)</b>	<b>68.77%</b>	<b>5,444,888</b>
<b>CHANGES TO FUND BALANCES:</b>					
Transfers	-	8,816,500	8,816,500	100.00%	-
Note Proceeds	-	7,450,000	7,450,000	100.00%	-
Use of Note Proceeds	-	-	(7,450,000)	0.00%	7,450,000
Contribution to/(Use of) Restricted Fund Balance	-	-	(9,982,800)	0.00%	(9,982,800)
<b>Net change in fund balances</b>	<b>-</b>	<b>16,266,500</b>	<b>(1,166,300)</b>	<b>(1,394.71%)</b>	<b>17,432,800</b>
<b>BEG RESTRICTED FUND BAL</b>		<b>4,075,743</b>	<b>4,904,910</b>		
<b>END RESTRICTED FUND BAL</b>		<b>\$8,354,331</b>	<b>\$3,738,610</b>		

# BONAVENTURE DEVELOPMENT DISTRICT

## BALANCE SHEET

March 31, 2014

	Special Revenue Funds		Debt Service Fund	Total Funds
	Water Management	Rights-of-Way	Series 2002	
<b>ASSETS:</b>				
Equity In Pooled Cash	\$1,851,173	\$3,165,943	\$1,706,453	\$6,723,569
Interest Receivable	9,570	13,999	-	23,569
Due From Other Funds	-	-	81,138	81,138
<b>Total Assets</b>	<b><u>1,860,743</u></b>	<b><u>3,179,942</u></b>	<b><u>1,787,591</u></b>	<b><u>6,828,276</u></b>
<b>LIABILITIES AND FUND BALANCE:</b>				
<b>Liabilities:</b>				
Accounts Payable	(1)	-	-	(1)
Due To Other Funds	81,138	-	-	81,138
<b>Total Liabilities</b>	<b><u>81,137</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>81,137</u></b>
<b>Fund Balances:</b>				
Restricted Fund Balance	1,779,606	3,129,942	1,787,591	6,697,139
Tavor Holdings	-	50,000	-	50,000
<b>Total Fund Balances</b>	<b><u>1,779,606</u></b>	<b><u>3,179,942</u></b>	<b><u>1,787,591</u></b>	<b><u>6,747,139</u></b>
<b>Total Liabilities &amp; Fund Balance</b>	<b><u>\$1,860,743</u></b>	<b><u>\$3,179,942</u></b>	<b><u>\$1,787,591</u></b>	<b><u>\$6,828,276</u></b>

## BONAVENTURE DEVELOPMENT DISTRICT

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

#### Bonaventure - Water Management Fund

For the Six Months Ending March 31, 2014 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Grants	-	-	\$1,134,000	0.00%	(\$1,134,000)
Investment Income	3,321	18,773	20,000	93.87%	(1,227)
Net Incr (Decr) in FMV	(6,409)	(196)	-	0.00%	(196)
Special Assessments	21,964	304,523	383,400	79.43%	(78,877)
<b>Total Revenues</b>	<b>18,876</b>	<b>323,100</b>	<b>1,537,400</b>	<b>21.02%</b>	<b>(1,214,300)</b>
<b>EXPENDITURES:</b>					
<b>Personal Services</b>					
Commission Salaries and Benefits	264	1,586	3,400	46.65%	1,814
Employee Salaries and Benefits	2,701	18,801	36,700	51.23%	17,899
<b>Subtotal</b>	<b>2,965</b>	<b>20,387</b>	<b>40,100</b>	<b>50.84%</b>	<b>19,713</b>
<b>Operating Expenditures</b>					
Administrative Management Services	1,104	6,622	16,600	39.89%	9,978
Arbitrage Calculation	-	-	2,000	0.00%	2,000
Canal Bank Restoration	-	-	10,000	0.00%	10,000
Chemicals & Herbicides	-	5,735	60,000	9.56%	54,265
Contingency	-	175	5,000	3.50%	4,825
Electric Utility Costs	-	187	20,000	0.94%	19,813
Engineering Services	-	3,991	30,000	13.30%	26,009
Geographic Information System	-	-	18,900	0.00%	18,900
IT - Communication Services	352	2,039	3,800	53.66%	1,761
IT - Leases	214	1,375	1,900	72.37%	525
IT - Maintenance	732	2,993	5,100	58.69%	2,107
IT - Management Services	1,867	11,200	22,400	50.00%	11,200
IT - Supplies	183	563	1,600	35.19%	1,037
Insurance Premium Allocation	-	13,694	14,000	97.81%	306
NPDES Report	-	4,769	5,000	95.38%	231
Property Appraiser Fees	-	2,975	4,000	74.38%	1,025
Trustee Fees	-	-	5,000	0.00%	5,000
Water Management Services	3,992	13,156	31,000	42.44%	17,844
<b>Subtotal</b>	<b>8,444</b>	<b>69,474</b>	<b>256,300</b>	<b>27.11%</b>	<b>186,826</b>
<b>Capital Maintenance</b>					
Campus Network Maintenance	13	47	600	7.83%	553
Culvert Inspections & Repairs	498	11,409	20,000	57.05%	8,591
Pump Station Maintenance	4,392	15,354	15,000	102.36%	(354)
Repairs & Maintenance	-	728	50,000	1.46%	49,272
<b>Subtotal</b>	<b>4,903</b>	<b>27,538</b>	<b>85,600</b>	<b>32.17%</b>	<b>58,062</b>
<b>Capital Outlay</b>					
Culvert Improvement	-	1,832,957	1,512,000	121.23%	(320,957)
Telephone System Replacement	-	3,399	-	0.00%	(3,399)
<b>Subtotal</b>	<b>-</b>	<b>1,836,356</b>	<b>1,512,000</b>	<b>121.45%</b>	<b>(324,356)</b>
<b>Total Expenditures</b>	<b>16,312</b>	<b>1,953,755</b>	<b>1,894,000</b>	<b>103.15%</b>	<b>(59,755)</b>
<b>Excess of revenues over (under) Expenditures</b>	<b>2,564</b>	<b>(1,630,655)</b>	<b>(356,600)</b>	<b>457.28%</b>	<b>(1,274,055)</b>
<b>CHANGES TO FUND BALANCES:</b>					
Contribution to/(Use of) Infrastructure Reserve	-	-	(378,000)	0.00%	(378,000)
Contribution to/(Use of) Restricted Fund Balance	-	-	21,400	0.00%	21,400
<b>Net change in fund balances</b>	<b>2,564</b>	<b>(1,630,655)</b>	<b>(356,600)</b>	<b>457.28%</b>	<b>(1,274,055)</b>
<b>BEG RESTRICTED FUND BAL</b>		<b>1,520,793</b>	<b>1,466,027</b>		
<b>END RESTRICTED FUND BAL</b>		<b>(\$109,862)</b>	<b>\$1,109,427</b>		

## BONAVENTURE DEVELOPMENT DISTRICT

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES Bonaventure - Rights-of-Way Fund

For the Six Months Ending March 31, 2014 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Investment Income	\$5,810	\$28,684	\$35,000	81.95%	(\$6,316)
Net Incr (Decr) in FMV	(10,349)	(299)	-	0.00%	(299)
Other Miscellaneous Revenues	3,580	3,580	-	0.00%	3,580
Special Assessments	104,775	1,452,642	1,828,900	79.43%	(376,258)
<b>Total Revenues</b>	<b>103,816</b>	<b>1,484,607</b>	<b>1,863,900</b>	<b>79.65%</b>	<b>(379,293)</b>
<b>EXPENDITURES:</b>					
<b>Personal Services</b>					
Commission Salaries and Benefits	264	1,586	3,400	46.65%	1,814
Employee Salaries and Benefits	6,683	40,633	89,100	45.60%	48,467
<b>Subtotal</b>	<b>6,947</b>	<b>42,219</b>	<b>92,500</b>	<b>45.64%</b>	<b>50,281</b>
<b>Operating Expenditures</b>					
Administrative Management Services	1,104	6,622	16,600	39.89%	9,978
Community Strategies Team	46,255	277,529	567,300	48.92%	289,771
Electric Utility Costs	9,007	44,609	93,500	47.71%	48,891
IT - Communication Services	392	2,256	5,000	45.12%	2,744
IT - Leases	232	1,491	2,500	59.64%	1,009
IT - Maintenance	800	3,364	6,700	50.21%	3,336
IT - Management Services	2,450	14,700	29,400	50.00%	14,700
IT - Supplies	223	623	2,100	29.67%	1,477
Insurance Premium Allocation	-	15,845	16,200	97.81%	355
Landscape Contracts	20,355	83,804	324,400	25.83%	240,596
Landscape Inspections	5,181	6,524	10,100	64.59%	3,576
Landscape Repairs & Maintenance	17,291	20,854	103,000	20.25%	82,146
Mulch	-	59,281	59,900	98.97%	619
Plant Replacement	11,544	38,275	80,000	47.84%	41,725
Property Appraiser Fees	-	6,943	9,000	77.14%	2,057
Rights-of-Way Services	6,834	22,576	74,800	30.18%	52,224
Signage, Painting & Pressure Cleaning	-	20,458	52,500	38.97%	32,042
Trees & Trimming	3,456	16,200	80,000	20.25%	63,800
<b>Subtotal</b>	<b>125,124</b>	<b>641,954</b>	<b>1,533,000</b>	<b>41.88%</b>	<b>891,046</b>
<b>Capital Maintenance</b>					
Campus Network Maintenance	15	51	800	6.38%	749
Irrigation Repairs & Maintenance	1,025	14,550	60,000	24.25%	45,450
Sidewalk Repair & Maintenance	-	1,814	80,000	2.27%	78,186
<b>Subtotal</b>	<b>1,040</b>	<b>16,415</b>	<b>140,800</b>	<b>11.66%</b>	<b>124,385</b>
<b>Capital Outlay</b>					
Telephone System Replacement	-	3,553	-	0.00%	(3,553)
Traffic Signage Rehabilitation Program	-	-	100,000	0.00%	100,000
<b>Subtotal</b>	<b>-</b>	<b>3,553</b>	<b>100,000</b>	<b>3.55%</b>	<b>96,447</b>
<b>Total Expenditures</b>	<b>133,111</b>	<b>704,141</b>	<b>1,866,300</b>	<b>37.73%</b>	<b>1,162,159</b>
<b>Excess of revenues over (under) Expenditures</b>	<b>(29,295)</b>	<b>780,466</b>	<b>(2,400)</b>	<b>(32,519.42%)</b>	<b>782,866</b>
<b>CHANGES TO FUND BALANCES:</b>					
Contribution to/(Use of) Infrastructure Reserve	-	-	(100,000)	0.00%	(100,000)
Contribution to/(Use of) Restricted Fund Balance	-	-	97,600	0.00%	97,600
<b>Net change in fund balances</b>	<b>(29,295)</b>	<b>780,466</b>	<b>(2,400)</b>	<b>(32,519.42%)</b>	<b>782,866</b>
<b>BEG RESTRICTED FUND BAL</b>		<b>2,349,477</b>	<b>2,341,143</b>		
<b>END RESTRICTED FUND BAL</b>		<b>\$3,129,943</b>	<b>\$2,338,743</b>		

**BONAVENTURE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Bonaventure - Debt Service Fund Series 2002**

**For the Six Months Ending March 31, 2014 (50.00%)**

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Assessment Prepayment	\$7,966	\$14,705	\$50,000	29.41%	(\$35,295)
Investment Income	39	252	-	0.00%	252
Special Assessments	54,659	757,814	954,100	79.43%	(196,286)
<b>Total Revenues</b>	<b>62,664</b>	<b>772,771</b>	<b>1,004,100</b>	<b>76.96%</b>	<b>(231,329)</b>
<b>EXPENDITURES:</b>					
Debt Service					
Interest - Bonds	-	177,874	343,000	51.86%	165,126
Principal - Bonds	-	580,000	580,000	100.00%	-
Principal Prepayment	-	25,000	50,000	50.00%	25,000
<b>Subtotal</b>	<b>-</b>	<b>782,874</b>	<b>973,000</b>	<b>80.46%</b>	<b>190,126</b>
<b>Total Expenditures</b>	<b>-</b>	<b>782,874</b>	<b>973,000</b>	<b>80.46%</b>	<b>190,126</b>
<i>Excess of revenues over (under) Expenditures</i>	<u>62,664</u>	<u>(10,103)</u>	<u>31,100</u>	<u>(32.49%)</u>	<u>(41,203)</u>
<b>CHANGES TO FUND BALANCES:</b>					
<i>Net change in fund balances</i>	<u>62,664</u>	<u>(10,103)</u>	<u>31,100</u>	<u>(32.49%)</u>	<u>(41,203)</u>
<b>BEG RESTRICTED FUND BAL</b>		<u>1,797,695</u>	<u>1,663,724</u>		
<b>END RESTRICTED FUND BAL</b>		<u>\$1,787,592</u>	<u>\$1,694,824</u>		

**INDIAN TRACE DEVELOPMENT DISTRICT**

**BALANCE SHEET**

March 31, 2014

	Special Revenue Funds			Debt Service Funds				Enterprise Fund	Total Funds
	Water Management Basin 1	Water Management Basin 2	Rights-of-Way Basin 1	Series 1997 Basin 1	Series 2003 Basin 2	Series 2005 Basin 1	Benefit Tax Basin 1	Water & Sewer Utility	
<b>ASSETS:</b>									
Equity In Pooled Cash	\$10,655,202	\$691,517	\$11,926,384	\$161	\$1,236,359	\$161	\$4,804,213	\$19,213,741	\$48,527,738
Accounts Receivable	-	-	-	-	-	-	-	1,500,139	1,500,139
Interest Receivable	55,158	4,278	44,936	-	-	-	-	101,218	205,590
Due From Other Funds	-	-	-	-	32,526	-	237,403	-	269,929
Due From Other Governments	-	-	-	-	-	-	-	272,438	272,438
Improvements - Non Building	-	-	-	-	-	-	-	109,057,005	109,057,005
Acc. Depreciation-Improvements - Non Building	-	-	-	-	-	-	-	(48,015,602)	(48,015,602)
Machinery and equipment	-	-	-	-	-	-	-	234,240	234,240
Acc. Depreciation-Machinery and equipment	-	-	-	-	-	-	-	(230,801)	(230,801)
Infrastructure	-	-	-	-	-	-	-	2,094,458	2,094,458
Construction in progress	-	-	-	-	-	-	-	164,257	164,257
<b>Total Assets</b>	<b>10,710,360</b>	<b>695,795</b>	<b>11,971,320</b>	<b>161</b>	<b>1,268,885</b>	<b>161</b>	<b>5,041,616</b>	<b>84,391,093</b>	<b>114,079,391</b>
<b>LIABILITIES AND FUND BALANCE:</b>									
<b>Liabilities:</b>									
Accounts Payable	-	(1)	1	-	1	-	-	-	1
Due To Other Funds	237,403	32,526	-	-	-	-	-	-	269,929
Deposits	-	-	-	-	-	-	-	1,975,540	1,975,540
<b>Total Liabilities</b>	<b>237,403</b>	<b>32,525</b>	<b>1</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>1,975,540</b>	<b>2,245,470</b>
<b>Fund Balances/ Net Assets:</b>									
Invested in Capital Assets	-	-	-	-	-	-	-	74,434,722	74,434,722
Restricted Fund Balance	10,114,509	663,270	11,971,319	161	1,268,884	161	5,041,616	7,980,831	37,040,751
<b>Total Fund Balances/ Net Assets</b>	<b>10,472,957</b>	<b>663,270</b>	<b>11,971,319</b>	<b>161</b>	<b>1,268,884</b>	<b>161</b>	<b>5,041,616</b>	<b>82,415,553</b>	<b>111,833,921</b>
<b>Total Liabilities &amp; Fund Balance/ Net Assets</b>	<b>\$10,710,360</b>	<b>\$695,795</b>	<b>\$11,971,320</b>	<b>\$161</b>	<b>\$1,268,885</b>	<b>\$161</b>	<b>\$5,041,616</b>	<b>\$84,391,093</b>	<b>\$114,079,391</b>

**INDIAN TRACE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Indian Trace - Basin I Water Management Fund**

**For the Six Months Ending March 31, 2014 (50.00%)**

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Gas & Oil Reimbursement	\$23,405	\$93,151	\$324,000	28.75%	(\$230,849)
Grants	-	-	216,000	0.00%	(216,000)
Investment Income	19,484	108,740	141,400	76.90%	(32,660)
Net Incr (Decr) in FMV	(37,159)	(737)	-	0.00%	(737)
Special Assessments	47,628	2,824,044	2,946,400	95.85%	(122,356)
<b>Total Revenues</b>	<b>53,358</b>	<b>3,025,198</b>	<b>3,627,800</b>	<b>83.39%</b>	<b>(602,602)</b>
<b>EXPENDITURES:</b>					
<b>Personal Services</b>					
Commission Salaries and Benefits	294	1,763	3,700	47.65%	1,937
Employee Salaries and Benefits	11,460	81,233	151,100	53.76%	69,867
<b>Subtotal</b>	<b>11,754</b>	<b>82,996</b>	<b>154,800</b>	<b>53.61%</b>	<b>71,804</b>
<b>Operating Expenditures</b>					
Administrative Management Services	12,984	77,904	196,300	39.69%	118,396
Aquatic Maintenance Contracts	-	91,819	401,900	22.85%	310,081
Arbitrage Calculation	-	-	8,000	0.00%	8,000
Chemicals & Herbicides	-	17,204	400,000	4.30%	382,796
Contingency	-	181	42,200	0.43%	42,019
Electric Utility Costs	2,500	12,955	60,000	21.59%	47,045
Engineering Services	-	1,392	34,700	4.01%	33,308
Gas & Oil	23,575	148,908	438,500	33.96%	289,592
Geographic Information System	9,506	23,673	128,700	18.39%	105,027
IT - Communication Services	2,952	17,089	31,800	53.74%	14,711
IT - Leases	1,797	11,529	15,500	74.38%	3,971
IT - Maintenance	6,183	25,122	42,500	59.11%	17,378
IT - Management Services	15,617	93,700	187,400	50.00%	93,700
IT - Supplies	1,538	4,701	13,400	35.08%	8,699
Insurance Premium Allocation	-	37,560	38,400	97.81%	840
NPDES Report	-	9,994	7,900	126.51%	(2,094)
Natural Gas	1,043	5,551	50,000	11.10%	44,449
Property Appraiser Fees	-	9,604	-	0.00%	(9,604)
Rentals & Leases	-	-	5,000	0.00%	5,000
Trustee Fees	11,314	11,314	30,000	37.71%	18,686
Water & Sewer Utility Costs	360	1,874	3,400	55.12%	1,526
Water Analysis	-	-	10,300	0.00%	10,300
Water Management Services	59,882	197,345	460,700	42.84%	263,355
Wetlands Management Services	20,750	93,375	249,000	37.50%	155,625
<b>Subtotal</b>	<b>170,001</b>	<b>892,794</b>	<b>2,855,600</b>	<b>31.26%</b>	<b>1,962,806</b>
<b>Capital Maintenance</b>					
Campus Network Maintenance	112	392	5,000	7.84%	4,608
Culvert Inspections & Repairs	-	1,572	60,000	2.62%	58,428
Equipment Maintenance	855	11,466	18,300	62.66%	6,834
Facilities Maintenance	3,638	17,311	62,500	27.70%	45,189
Pump Station Maintenance	21	41,193	45,000	91.54%	3,807
Repairs & Maintenance	2,351	12,057	100,000	12.06%	87,943
Vehicle Maintenance	1,632	16,934	50,300	33.67%	33,366
<b>Subtotal</b>	<b>8,609</b>	<b>100,925</b>	<b>341,100</b>	<b>29.59%</b>	<b>240,175</b>
<b>Capital Outlay</b>					
Culvert Improvement	-	349,135	288,000	121.23%	(61,135)
Equipment	-	-	125,000	0.00%	125,000
SCADA Radio Replacement	-	-	24,900	0.00%	24,900
Telephone System Replacement	-	29,953	-	0.00%	(29,953)
<b>Subtotal</b>	<b>-</b>	<b>379,088</b>	<b>437,900</b>	<b>86.57%</b>	<b>58,812</b>
<b>Total Expenditures</b>	<b>190,364</b>	<b>1,455,803</b>	<b>3,789,400</b>	<b>38.42%</b>	<b>2,333,597</b>
<b>Excess of revenues over (under) Expenditures</b>	<b>(137,006)</b>	<b>1,569,395</b>	<b>(161,600)</b>	<b>(971.16%)</b>	<b>1,730,995</b>
<b>CHANGES TO FUND BALANCES:</b>					
Contribution to/(Use of) Infrastructure Reserve	-	-	(72,000)	0.00%	(72,000)

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Indian Trace - Basin I Water Management Fund

For the Six Months Ending March 31, 2014 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
Contribution to / (Use of) Restricted Fund Balance	-	-	(\$89,600)	0.00%	(\$89,600)
<b>Net change in fund balances</b>	<b><u>(137,006)</u></b>	<b><u>1,569,395</u></b>	<b><u>(161,600)</u></b>	<b><u>(971.16%)</u></b>	<b><u>1,730,995</u></b>
BEG RESTRICTED FUND BAL		<u>8,545,109</u>	<u>7,883,148</u>		
END RESTRICTED FUND BAL		<u>\$10,114,504</u>	<u>\$7,721,548</u>		

**INDIAN TRACE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Indian Trace - Basin II Water Management Fund**

For the Six Months Ending March 31, 2014 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Investment Income	\$1,250	\$8,104	\$14,100	57.48%	(\$5,996)
Net Incr (Decr) in FMV	(2,667)	(85)	-	0.00%	(85)
<b>Total Revenues</b>	<b>(1,417)</b>	<b>8,019</b>	<b>14,100</b>	<b>56.87%</b>	<b>(6,081)</b>
<b>EXPENDITURES:</b>					
Arbitrage Calculation	-	-	2,000	0.00%	2,000
Insurance Premium Allocation	-	489	500	97.80%	11
Rights-of-Way Services	-	-	7,600	0.00%	7,600
Trustee Fees	-	-	4,000	0.00%	4,000
<b>Subtotal</b>	<b>-</b>	<b>489</b>	<b>14,100</b>	<b>3.47%</b>	<b>13,611</b>
<b>Total Expenditures</b>	<b>-</b>	<b>489</b>	<b>14,100</b>	<b>3.47%</b>	<b>13,611</b>
<b>Excess of revenues over (under) Expenditures</b>	<b>(1,417)</b>	<b>7,530</b>	<b>-</b>	<b>0.00%</b>	<b>7,530</b>
<b>CHANGES TO FUND BALANCES:</b>					
<b>Net change in fund balances</b>	<b>(1,417)</b>	<b>7,530</b>	<b>-</b>	<b>0.00%</b>	<b>7,530</b>
<b>BEG RESTRICTED FUND BAL</b>		<b>655,740</b>	<b>671,537</b>		
<b>END RESTRICTED FUND BAL</b>		<b>\$663,270</b>	<b>\$671,537</b>		

**INDIAN TRACE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Indian Trace - Basin I Right-of-Way Fund**

For the Six Months Ending March 31, 2014 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Investment Income	\$22,384	\$97,081	\$50,000	194.16%	\$47,081
Net Incr (Decr) in FMV	(37,121)	(1,006)	-	0.00%	(1,006)
Other Miscellaneous Revenues	9,337	17,456	-	0.00%	17,456
Special Assessments	168,119	9,968,500	10,400,400	95.85%	(431,900)
<b>Total Revenues</b>	<b>162,719</b>	<b>10,082,031</b>	<b>10,450,400</b>	<b>96.48%</b>	<b>(368,369)</b>
<b>EXPENDITURES:</b>					
<b>Personal Services</b>					
Commission Salaries and Benefits	294	1,763	3,700	47.65%	1,937
Employee Salaries and Benefits	15,063	93,656	196,900	47.57%	103,244
<b>Subtotal</b>	<b>15,357</b>	<b>95,419</b>	<b>200,600</b>	<b>47.57%</b>	<b>105,181</b>
<b>Operating Expenditures</b>					
Administrative Management Services	6,552	39,314	99,200	39.63%	59,886
Community Strategies Team	157,200	943,198	1,928,000	48.92%	984,802
Electric Utility Costs	18,652	91,085	204,000	44.65%	112,915
IT - Communication Services	1,042	6,008	12,800	46.94%	6,792
IT - Leases	622	3,989	6,200	64.34%	2,211
IT - Maintenance	2,157	8,930	17,000	52.53%	8,070
IT - Management Services	6,258	37,550	75,100	50.00%	37,550
IT - Supplies	581	1,667	5,400	30.87%	3,733
Insurance Premium Allocation	-	136,349	139,400	97.81%	3,051
Landscape Contracts	166,943	858,258	2,765,900	31.03%	1,907,642
Landscape Inspections	30,721	87,042	193,100	45.08%	106,058
Landscape Repairs & Maintenance	52,750	115,898	300,000	38.63%	184,102
Locate Ticket	(340)	4,733	-	0.00%	(4,733)
Mulch	-	280,674	358,500	78.29%	77,826
Plant Replacement	66,259	184,269	400,000	46.07%	215,731
Property Appraiser Fees	-	27,000	27,000	100.00%	-
Rights-of-Way Services	17,660	58,309	122,500	47.60%	64,191
Signage, Painting & Pressure Cleaning	74,400	161,119	309,000	52.14%	147,881
Trees & Trimming	63,626	352,726	700,000	50.39%	347,274
Water & Sewer Utility Costs	1,437	6,184	26,600	23.25%	20,416
<b>Subtotal</b>	<b>666,520</b>	<b>3,404,302</b>	<b>7,689,700</b>	<b>44.27%</b>	<b>4,285,398</b>
<b>Capital Maintenance</b>					
Campus Network Maintenance	39	136	2,000	6.80%	1,864
Irrigation Repairs & Maintenance	12,082	197,065	537,500	36.66%	340,435
Sidewalk Repair & Maintenance	13,010	16,059	239,500	6.71%	223,441
Street Lights Repairs & Maintenance	20,736	119,714	300,000	39.90%	180,286
<b>Subtotal</b>	<b>45,867</b>	<b>332,974</b>	<b>1,079,000</b>	<b>30.86%</b>	<b>746,026</b>
<b>Capital Outlay</b>					
Telephone System Replacement	-	10,197	-	0.00%	(10,197)
Traffic Signage Rehabilitation Program	47,543	265,205	800,000	33.15%	534,795
<b>Subtotal</b>	<b>47,543</b>	<b>275,402</b>	<b>800,000</b>	<b>34.43%</b>	<b>524,598</b>
<b>Total Expenditures</b>	<b>775,287</b>	<b>4,108,097</b>	<b>9,769,300</b>	<b>42.05%</b>	<b>5,661,203</b>
<b>Excess of revenues over (under) Expenditures</b>	<b>(612,568)</b>	<b>5,973,934</b>	<b>681,100</b>	<b>877.10%</b>	<b>5,292,834</b>
<b>CHANGES TO FUND BALANCES:</b>					
Contribution to/(Use of) Infrastructure Reserve	-	-	1,000,000	0.00%	1,000,000
Contribution to/(Use of) Restricted Fund Balance	-	-	(318,900)	0.00%	(318,900)
<b>Net change in fund balances</b>	<b>(612,568)</b>	<b>5,973,934</b>	<b>681,100</b>	<b>877.10%</b>	<b>5,292,834</b>
<b>BEG RESTRICTED FUND BAL</b>		<b>5,997,385</b>	<b>5,595,220</b>		
<b>END RESTRICTED FUND BAL</b>		<b>\$11,971,319</b>	<b>\$6,276,320</b>		

**INDIAN TRACE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Indian Trace - Basin I Debt Service Fund Series 1997**

For the Six Months Ending March 31, 2014 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Investment Income	-	\$8	-	0.00%	\$8
<b>Total Revenues</b>	<b>-</b>	<b>8</b>	<b>-</b>	<b>0.00%</b>	<b>8</b>
<b>EXPENDITURES:</b>					
<b>Debt Service</b>					
Interest - Bonds	-	322,125	644,300	50.00%	322,175
<b>Subtotal</b>	<b>-</b>	<b>322,125</b>	<b>644,300</b>	<b>50.00%</b>	<b>322,175</b>
<b>Total Expenditures</b>	<b>-</b>	<b>322,125</b>	<b>644,300</b>	<b>50.00%</b>	<b>322,175</b>
<b>Excess of revenues over (under) Expenditures</b>	<b>-</b>	<b>(322,117)</b>	<b>(644,300)</b>	<b>49.99%</b>	<b>322,183</b>
<b>CHANGES TO FUND BALANCES:</b>					
Contribution to /(Use of) Restricted Fund Balance	-	-	(644,300)	0.00%	(644,300)
Transfers	-	-	644,300	0.00%	(644,300)
<b>Net change in fund balances</b>	<b>-</b>	<b>(322,117)</b>	<b>-</b>	<b>0.00%</b>	<b>(322,117)</b>
<b>BEG RESTRICTED FUND BAL</b>		<b>322,278</b>	<b>432,169</b>		
<b>END RESTRICTED FUND BAL</b>		<b>\$161</b>	<b>\$432,169</b>		

**INDIAN TRACE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Indian Trace - Basin II Debt Service Fund Series 2003**

For the Six Months Ending March 31, 2014 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Investment Income	\$28	\$177	-	0.00%	\$177
Special Assessments	10,147	601,633	627,700	95.85%	(26,067)
<b>Total Revenues</b>	<b>10,175</b>	<b>601,810</b>	<b>627,700</b>	<b>95.88%</b>	<b>(25,890)</b>
<b>EXPENDITURES:</b>					
<b>Debt Service</b>					
Interest - Bonds	-	205,013	410,100	49.99%	205,087
Principal - Bonds	-	-	215,000	0.00%	215,000
Principal Prepayment	-	15,000	-	0.00%	(15,000)
<b>Subtotal</b>	<b>-</b>	<b>220,013</b>	<b>625,100</b>	<b>35.20%</b>	<b>405,087</b>
<b>Total Expenditures</b>	<b>-</b>	<b>220,013</b>	<b>625,100</b>	<b>35.20%</b>	<b>405,087</b>
<b>Excess of revenues over (under) Expenditures</b>	<b>10,175</b>	<b>381,797</b>	<b>2,600</b>	<b>14,684.50%</b>	<b>379,197</b>
<b>CHANGES TO FUND BALANCES:</b>					
Contribution to / (Use of) Restricted Fund Balance	-	-	2,600	0.00%	2,600
<b>Net change in fund balances</b>	<b>10,175</b>	<b>381,797</b>	<b>2,600</b>	<b>14,684.50%</b>	<b>379,197</b>
<b>BEG RESTRICTED FUND BAL</b>		<b>887,086</b>	<b>354,120</b>		
<b>END RESTRICTED FUND BAL</b>		<b>\$1,268,883</b>	<b>\$356,720</b>		

**INDIAN TRACE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Indian Trace - Basin I Debt Service Fund Series 2005**

For the Six Months Ending March 31, 2014 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Investment Income	-	\$20	-	0.00%	\$20
<b>Total Revenues</b>	<u>-</u>	<u>20</u>	<u>-</u>	<u>0.00%</u>	<u>20</u>
<b>EXPENDITURES:</b>					
<b>Debt Service</b>					
Interest - Bonds	-	771,194	1,542,400	50.00%	771,206
Principal - Bonds	-	-	2,395,000	0.00%	2,395,000
<b>Subtotal</b>	<u>-</u>	<u>771,194</u>	<u>3,937,400</u>	<u>19.59%</u>	<u>3,166,206</u>
<b>Total Expenditures</b>	<u>-</u>	<u>771,194</u>	<u>3,937,400</u>	<u>19.59%</u>	<u>3,166,206</u>
<b>Excess of revenues over (under) Expenditures</b>	<u>-</u>	<u>(771,174)</u>	<u>(3,937,400)</u>	<u>19.59%</u>	<u>3,166,226</u>
<b>CHANGES TO FUND BALANCES:</b>					
Contribution to / (Use of) Restricted Fund Balance	-	-	(3,937,400)	0.00%	(3,937,400)
Transfers	-	-	3,937,400	0.00%	(3,937,400)
<b>Net change in fund balances</b>	<u>-</u>	<u>(771,174)</u>	<u>-</u>	<u>0.00%</u>	<u>(771,174)</u>
<b>BEG RESTRICTED FUND BAL</b>		<u>771,335</u>	<u>1,222,107</u>		
<b>END RESTRICTED FUND BAL</b>		<u>\$161</u>	<u>\$1,222,107</u>		

**INDIAN TRACE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Indian Trace - Basin I Benefit Tax Fund**

For the Six Months Ending March 31, 2014 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Investment Income	\$108	\$727	-	0.00%	\$727
Special Assessments	<u>74,062</u>	<u>4,391,434</u>	<u>4,581,700</u>	<u>95.85%</u>	<u>(190,266)</u>
<b>Total Revenues</b>	<u><b>74,170</b></u>	<u><b>4,392,161</b></u>	<u><b>4,581,700</b></u>	<u><b>95.86%</b></u>	<u><b>(189,539)</b></u>
<i>Excess of revenues over (under)</i>					
<i>Expenditures</i>	<u><b>74,170</b></u>	<u><b>4,392,161</b></u>	<u><b>4,581,700</b></u>	<u><b>95.86%</b></u>	<u><b>(189,539)</b></u>
<b>CHANGES TO FUND BALANCES:</b>					
Contribution to / (Use of) Restricted Fund Balance	-	-	4,581,700	0.00%	4,581,700
Transfers	-	-	<u>(4,581,700)</u>	<u>0.00%</u>	<u>4,581,700</u>
<b>Net change in fund balances</b>	<u><b>74,170</b></u>	<u><b>4,392,161</b></u>	<u><b>-</b></u>	<u><b>0.00%</b></u>	<u><b>4,392,161</b></u>
<b>BEG RESTRICTED FUND BAL</b>		<u><b>649,455</b></u>	<u><b>(9,545)</b></u>		
<b>END RESTRICTED FUND BAL</b>		<u><b>\$5,041,616</b></u>	<u><b>(\$9,545)</b></u>		

**INDIAN TRACE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Indian Trace - Enterprise Fund**

**For the Six Months Ending March 31, 2014 (50.00%)**

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Connection Fees	-	\$1,637	-	0.00%	\$1,637
Gas & Oil Reimbursement	11,703	46,576	162,000	28.75%	(115,424)
Investment Income	35,178	198,303	420,000	47.22%	(221,697)
Meter Fees	500	3,150	-	0.00%	3,150
Net Incr (Decr) in FMV	(68,426)	(2,079)	-	0.00%	(2,079)
Operations & Maintenance Revenue	110,399	661,258	1,219,000	54.25%	(557,742)
Other Water/Utility Revenue	79,509	341,571	125,000	273.26%	216,571
Water & Sewer Revenue	2,258,087	13,356,924	29,811,000	44.81%	(16,454,076)
<b>Total Revenues</b>	<b>2,426,950</b>	<b>14,607,340</b>	<b>31,737,000</b>	<b>46.03%</b>	<b>(17,129,660)</b>
<b>EXPENDITURES:</b>					
<b>Personal Services</b>					
Employee Salaries and Benefits	13,308	94,580	178,800	52.90%	84,220
<b>Subtotal</b>	<b>13,308</b>	<b>94,580</b>	<b>178,800</b>	<b>52.90%</b>	<b>84,220</b>
<b>Operating Expenditures</b>					
Administrative Management Services	56,453	204,855	610,000	33.58%	405,145
Chemicals & Herbicides	-	-	1,800	0.00%	1,800
Electric Utility Costs	8,879	46,880	130,000	36.06%	83,120
Engineering Services	-	2,718	50,000	5.44%	47,282
Gas & Oil	11,700	73,859	222,100	33.25%	148,241
IT - Communication Services	2,352	13,613	25,400	53.59%	11,787
IT - Leases	1,431	9,181	12,400	74.04%	3,219
IT - Maintenance	4,885	19,964	33,800	59.07%	13,836
IT - Management Services	12,433	74,600	149,200	50.00%	74,600
IT - Supplies	1,226	3,721	10,700	34.78%	6,979
Insurance Premium Allocation	-	108,375	110,800	97.81%	2,425
Meter Costs	1,844	13,540	60,000	22.57%	46,460
Office Supplies	1,698	5,364	15,000	35.76%	9,636
Other Miscellaneous Expense	-	12,676	-	0.00%	(12,676)
Rentals & Leases	-	368	5,000	7.36%	4,632
SCADA	-	489	25,000	1.96%	24,511
Water & Sewer Utility Costs	2,314,677	13,625,745	29,811,000	45.71%	16,185,255
Water Quality Analysis	2,535	13,348	40,000	33.37%	26,652
<b>Subtotal</b>	<b>2,420,113</b>	<b>14,229,296</b>	<b>31,312,200</b>	<b>45.44%</b>	<b>17,082,904</b>
<b>Capital Maintenance</b>					
Campus Network Maintenance	89	312	4,000	7.80%	3,688
Facilities Maintenance	2,246	15,967	60,000	26.61%	44,033
Lift Station Repairs & Maintenance	23,214	91,183	100,000	91.18%	8,817
Repairs & Maintenance	18,800	90,758	200,000	45.38%	109,242
Sewer Lines Repairs & Maintenance	-	-	900,000	0.00%	900,000
Vehicle Maintenance	5,830	9,121	15,000	60.81%	5,879
<b>Subtotal</b>	<b>50,179</b>	<b>207,341</b>	<b>1,279,000</b>	<b>16.21%</b>	<b>1,071,659</b>
<b>Capital Outlay</b>					
By-pass Pump for Lift Station Repairs	-	37,879	30,000	126.26%	(7,879)
Country Isles Water Main Improvement	-	619	1,000,000	0.06%	999,381
Document Management Project	-	-	30,000	0.00%	30,000
Meter Replacement Program	-	-	348,600	0.00%	348,600
Public Works Facility Chemical Storage Tanks	-	-	30,000	0.00%	30,000
SCADA Radio Replacement	-	-	375,100	0.00%	375,100
Telephone System Replacement	-	22,962	-	0.00%	(22,962)
<b>Subtotal</b>	<b>-</b>	<b>61,460</b>	<b>1,813,700</b>	<b>3.39%</b>	<b>1,752,240</b>
<b>Total Expenditures</b>	<b>2,483,600</b>	<b>14,592,677</b>	<b>34,583,700</b>	<b>42.20%</b>	<b>19,991,023</b>
<b>Excess of revenues over (under) Expenditures</b>	<b>(56,650)</b>	<b>14,663</b>	<b>(2,846,700)</b>	<b>(0.52%)</b>	<b>2,861,363</b>
<b>CHANGES TO FUND BALANCES:</b>					
Contribution to/(Use of) Infrastructure Reserve	-	-	8,000,000	0.00%	8,000,000
Contribution to/(Use of) Credit Reserve	-	-	75,700	0.00%	75,700
Contribution to/(Use of) Restricted	-	-	-	-	-

**INDIAN TRACE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Indian Trace - Enterprise Fund**

For the Six Months Ending March 31, 2014 (50.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
Fund Balance	-	-	(\$10,922,400)	0.00%	(\$10,922,400)
<i>Net change in fund balances</i>	<u><i>(56,650)</i></u>	<u>14,663</u>	<u><i>(2,846,700)</i></u>	<u><i>(0.52%)</i></u>	<u><i>2,861,363</i></u>
<b>BEG RESTRICTED FUND BAL</b>		<u>7,966,166</u>	<u>11,747,363</u>		
<b>END RESTRICTED FUND BAL</b>		<u><b>\$7,980,829</b></u>	<u><b>\$8,900,663</b></u>		

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# THE TOWN FOUNDATION INC

## BALANCE SHEET

March 31, 2014

### ASSETS:

Cash	\$1,724,228
Accounts Receivable	136,830
Due From City of Sunrise	<u>71,499</u>

**Total Assets** 1,932,557

### LIABILITIES AND FUND BALANCE:

#### Liabilities:

Accounts Payable	<u>3,452</u>
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**Total Liabilities** 3,452

#### Fund Balances:

Unreserved/Reported In:	
General Fund - Prior Year Balance	1,585,414
Current Year	<u>343,691</u>

**Total Fund Balances** 1,929,105

**Total Liabilities & Fund Balance** \$1,932,557

**THE TOWN FOUNDATION INC**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**

For the Three Months Ending March 31, 2014 (25.00%)

	Actual		Budget		
	March	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Interest income	-	\$126	-	0.00%	\$126
Town Foundation Assessments	559	377,668	942,792	40.06%	(565,124)
Use of Fund Balance	-	-	1,579,651	0.00%	(1,579,651)
<b>Total Revenues</b>	<b>559</b>	<b>377,794</b>	<b>2,522,443</b>	<b>14.98%</b>	<b>(2,144,649)</b>
<b>EXPENDITURES:</b>					
Audit/Administrative Services	-	61	10,000	0.61%	9,939
Billing	16	24,136	23,475	102.82%	(661)
Cable Services	-	-	1,000,000	0.00%	1,000,000
Cable Taxes	-	-	115,350	0.00%	115,350
Insurance Premium	-	2,878	60,280	4.77%	57,402
Legal Services	-	7,028	40,000	17.57%	32,972
<b>Total Expenditures</b>	<b>16</b>	<b>34,103</b>	<b>1,249,105</b>	<b>2.73%</b>	<b>1,215,002</b>
<i>Excess of revenues over (under) Expenditures &amp; Reserves</i>	<b>543</b>	<b>343,691</b>	<b>1,273,338</b>	<b>26.99%</b>	<b>(929,647)</b>
<b>FUND BALANCE - BEGINNING</b>		<b>1,585,414</b>	<b>-</b>		
<b>FUND BALANCE - ENDING</b>		<b>\$1,929,105</b>	<b>\$1,273,338</b>		

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