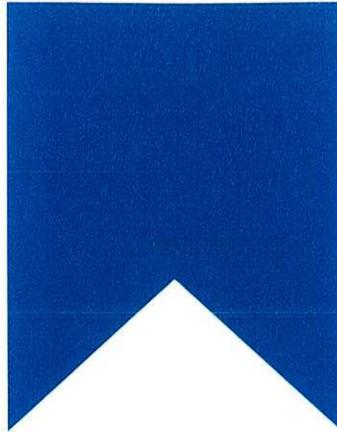




THE CITY OF WESTON
Financial Statements
(Unaudited)
June 30, 2011



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CITY OF WESTON

BALANCE SHEET

June 30, 2011

	General Fund		Special Revenue Funds					Capital Projects Fund	Total Funds
	General	Disaster Management	Street Maintenance	Fire Services	Transportation	Building	Law Enforcement	Infrastructure	
ASSETS:									
Cash	\$10,950	-	-	-	-	-	\$50,126	-	\$61,076
Equity In Pooled Cash	19,834,137	41,278,013	3,444,294	6,394,324	(131,387)	62,817	181,204	4,866,712	75,930,114
Interest Receivable	103,929	204,675	15,979	36,533	(173)	580	614	26,003	388,140
Due From Other Funds	104,337	-	-	-	-	-	-	-	104,337
Total Assets	20,053,353	41,482,688	3,460,273	6,430,857	(131,560)	63,397	231,944	4,892,715	76,483,667
LIABILITIES AND FUND BALANCE:									
Liabilities:									
Accounts Payable	-	-	1	1	-	-	1	-	3
Deposits	678,081	-	-	-	-	-	-	-	678,081
Deferred Revenue	44,547	-	-	-	-	26,358	-	-	70,905
Total Liabilities	722,628	-	1	1	-	26,358	1	-	748,989
Fund Balances:									
Nonspendable Fund Balance	414,245	-	12,385	35,815	17,322	26,371	-	242,985	749,123
Restricted Fund Balance	-	-	3,447,887	6,395,041	(148,882)	-	231,943	4,649,730	14,575,719
Committed Fund Balance	7,705,036	41,482,688	-	-	-	10,668	-	-	49,198,392
Assigned Fund Balance	947,766	-	-	-	-	-	-	-	947,766
Unassigned Fund Balance	10,263,678	-	-	-	-	-	-	-	10,263,678
Total Fund Balances	19,330,725	41,482,688	3,460,272	6,430,856	(131,560)	37,039	231,943	4,892,715	75,734,678
Total Liabilities & Fund Balance	\$20,053,353	\$41,482,688	\$3,460,273	\$6,430,857	(\$131,560)	\$63,397	\$231,944	\$4,892,715	\$76,483,667

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
General Fund**

For the Nine Months Ending June 30, 2011 (75.00%)

	Actual		Budget		
	June	Year to Date	Amended	% of Budget	Difference
REVENUES:					
Ad Valorem Taxes	\$96,847	\$11,759,172	\$12,013,300	97.88%	(\$254,128)
Alcoholic Beverage Licenses	-	14,709	10,000	147.09%	4,709
Business Tax Receipts	25,621	1,018,232	450,700	225.92%	567,532
Code Compliance Fines	12,250	27,280	10,000	272.80%	17,280
Commercial Vehicle Violation Fines	445	2,685	50,000	5.37%	(47,315)
Court Fines & Forfeitures	16,338	118,896	100,000	118.90%	18,896
Development Fees	1,020	42,226	30,000	140.75%	12,226
EMS Transport Fees	63,647	417,833	1,232,900	33.89%	(815,067)
Engineering Permit Fees	1,291	56,038	50,000	112.08%	6,038
Franchise Fee - Electricity	583,562	2,132,390	3,664,500	58.19%	(1,532,110)
Franchise Fee - Solid Waste	65,368	972,062	1,459,900	66.58%	(487,838)
Half Cent Sales Tax	277,071	2,218,100	3,202,400	69.26%	(984,300)
Investment Income	49,483	333,775	300,000	111.26%	33,775
Net Incr (Decr) in FMV	(73,436)	(148,733)	-	0.00%	(148,733)
Other Miscellaneous Revenues	141,067	390,401	245,000	159.35%	145,401
Recreation Fees	15,266	393,279	557,500	70.54%	(164,221)
Recycling & Solid Waste Fees	-	102,074	630,000	16.20%	(527,926)
Simplified Communications Tax	297,401	1,111,370	2,183,900	50.89%	(1,072,530)
Site Plan Fees	-	2,600	-	0.00%	2,600
Special Assessments (net of fees)	(26,137)	4,257,019	4,020,200	105.89%	236,819
State Grant - Public Safety	-	-	2,500	0.00%	(2,500)
State Revenue Sharing	-	482,158	618,000	78.02%	(135,842)
Tennis Center Fees	1,192	25,891	30,600	84.61%	(4,709)
Utility Tax - Electric	387,110	2,755,708	3,996,300	68.96%	(1,240,592)
Utility Tax - Gas	7,413	58,948	72,800	80.97%	(13,852)
Total Revenues	1,942,819	28,544,113	34,930,500	81.72%	6,386,387
EXPENDITURES:					
City Commission					
Charitable Contributions	-	22,842	25,000	91.37%	2,158
Commissioner Salaries and Benefits	4,406	41,075	52,500	78.24%	11,425
Conferences & Seminars	-	1,166	2,500	46.64%	1,334
Contingency	-	-	1,000	0.00%	1,000
Legislative	-	-	1,000	0.00%	1,000
Subscriptions & Memberships	3,878	14,367	22,000	65.30%	7,633
Subtotal	8,284	79,450	104,000	76.39%	24,550
City Manager					
Communication Services	112	1,214	2,100	57.81%	886
Conferences & Seminars	4,449	14,629	20,000	73.15%	5,371
Consulting Services	10,000	41,161	100,000	41.16%	58,839
Contingency	(1,923)	-	-	0.00%	-
Election	-	-	9,700	0.00%	9,700
Electric Utility Costs	4,696	20,310	30,000	67.70%	9,690
Employee Salaries and Benefits	45,170	393,091	516,200	76.15%	123,109
Facilities Maintenance	10,334	88,708	140,000	63.36%	51,292
Insurance Premium Allocation	(1,478)	-	-	0.00%	-
Legal Advertisements	1,579	5,976	25,000	23.90%	19,024
Office Supplies	12,743	68,847	50,000	137.69%	(18,847)
Ordinance Codification	5,908	27,946	7,500	372.61%	(20,446)
Rentals & Leases	3,351	17,528	25,000	70.11%	7,472
Subscriptions & Memberships	603	9,492	12,000	79.10%	2,508
Water & Sewer Utility Costs	409	3,333	9,200	36.23%	5,867
Subtotal	95,953	692,235	946,700	73.12%	254,465
Administrative Services					
Additional Financial Software Modules	8,650	23,735	20,000	118.68%	(3,735)
Administrative Management Services	71,047	749,558	902,600	83.04%	153,042
Audit Services	-	96,000	98,700	97.26%	2,700
Banking Fee	2,816	49,140	50,000	98.28%	860
Campus Network Maintenance	-	-	23,800	0.00%	23,800
Employee Salaries and Benefits	18,977	168,573	222,400	75.80%	53,827
IT - Communications Services	10,262	47,206	50,000	94.41%	2,794
IT - Leases	22,989	251,607	231,800	108.54%	(19,807)
IT - Maintenance	1,723	47,012	51,500	91.29%	4,488
IT - Management Services	52,209	522,086	626,600	83.32%	104,514
IT - Supplies	13,305	25,991	41,200	63.08%	15,209
Insurance Premium Allocation	(777)	69,597	77,700	89.57%	8,103
Public Relations	9,635	80,297	300,000	26.77%	219,703

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
General Fund**

For the Nine Months Ending June 30, 2011 (75.00%)

	Actual		Budget		
	June	Year to Date	Amended	% of Budget	Difference
Sales and Use Tax Remittance	\$133	\$1,356	-	0.00%	(\$1,356)
Special Projects - Financial Software	-	13,415	5,000	268.30%	(8,415)
Subtotal	210,969	2,145,573	2,701,300	79.43%	555,727
City Attorney					
Legal Services	25,527	297,926	721,000	41.32%	423,074
Litigation Services	7,833	50,041	100,000	50.04%	49,959
Special Magistrate	615	4,605	10,300	44.71%	5,695
Subtotal	33,975	352,572	831,300	42.41%	478,728
Police Services					
Building Repairs & Maintenance	3,924	23,784	60,000	39.64%	36,216
Insurance Premium Allocation	65	24,056	25,500	94.34%	1,444
Police Services	851,376	7,662,384	10,216,500	75.00%	2,554,116
Subtotal	855,365	7,710,224	10,302,000	74.84%	2,591,776
Emergency Medical Services					
Building Repairs & Maintenance	14,476	27,685	52,500	52.73%	24,815
Emergency Medical Services	674,020	6,066,179	8,088,300	75.00%	2,022,121
Fire/EMS Station #67 Maintenance	-	-	112,500	0.00%	112,500
Fire/EMS Station #81 Maintenance	-	-	37,500	0.00%	37,500
Insurance Premium Allocation	52	18,813	20,300	92.67%	1,487
Interest - Northern Trust FY08 Note	-	13,244	13,300	99.58%	56
Principal - Northern Trust FY08 Note	-	203,703	203,700	100.00%	(3)
Subtotal	688,548	6,329,624	8,528,100	74.22%	2,198,476
Community Development					
Civil/Environmental Engineering	13,639	48,783	154,500	31.57%	105,717
Code Enforcement Services	14,721	110,154	172,100	64.01%	61,946
Community Rating System	-	-	20,000	0.00%	20,000
Comprehensive/Long-range Planning	13,654	51,106	113,700	44.95%	62,594
Construction Services	18,466	74,091	40,900	181.15%	(33,191)
Emergency Management	-	-	51,500	0.00%	51,500
Engineering Permits	9,517	81,047	50,000	162.09%	(31,047)
Geographic Information System	-	-	51,500	0.00%	51,500
Landscape Architecture	42,453	129,201	113,700	113.63%	(15,501)
Other Miscellaneous Expenses	2,200	2,200	-	0.00%	(2,200)
Planning: Basic Services	29,242	219,313	350,900	62.50%	131,587
Surveying Services	5,752	7,413	51,500	14.39%	44,087
Traffic Engineering	29,537	80,913	128,800	62.82%	47,887
Web Hosting & Maintenance	595	4,463	-	0.00%	(4,463)
Zoning: Basic Services	8,958	67,187	107,500	62.50%	40,313
Subtotal	188,734	875,871	1,406,600	62.27%	530,729
Community Services - Recreation					
Administrative Management Services	24,299	192,004	266,100	72.15%	74,096
Building Repairs & Maintenance	22,452	180,590	800,000	22.57%	619,410
Communication Services	4,392	37,635	40,000	94.09%	2,365
Contingencies	(346)	-	-	0.00%	-
Electric Utility Costs	36,761	335,938	450,000	74.65%	114,062
Employee Salaries and Benefits	22,566	197,245	261,900	75.31%	64,655
IT - Leases	-	6,552	-	0.00%	(6,552)
Instructor Services	5,019	58,145	140,000	41.53%	81,855
Insurance Premium Allocation	(885)	153,194	162,800	94.10%	9,606
Landscape Maintenance	11,328	287,136	300,000	95.71%	12,864
Office Supplies	616	4,203	10,000	42.03%	5,797
Park Repairs & Maintenance	8,414	422,589	460,000	91.87%	37,411
Park Services	288,115	1,446,509	2,317,900	62.41%	871,391
Police Services	16,730	125,873	175,000	71.93%	49,127
Special Events	9,205	156,762	200,000	78.38%	43,238
Tennis Center	12,766	99,261	151,200	65.65%	51,939
Water & Sewer Utility Costs	8,278	70,836	81,800	86.60%	10,964
Subtotal	469,710	3,774,472	5,816,700	64.89%	2,042,228
Community Services - Specialty Services					
Crossing Guards	83,015	386,407	565,500	68.33%	179,093
Property Appraiser Fees	-	8,816	-	0.00%	(8,816)

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
General Fund**

For the Nine Months Ending June 30, 2011 (75.00%)

	Actual		Budget		
	June	Year to Date	Amended	% of Budget	Difference
Solid Waste Services	\$326,842	\$2,941,575	\$4,020,200	73.17%	\$1,078,625
Subtotal	409,857	3,336,798	4,585,700	72.77%	1,248,902
Total Expenditures	2,961,395	25,296,819	35,222,400	71.82%	9,925,581
Excess of revenues over (under) Expenditures & Reserves	(1,018,576)	3,247,294	(291,900)	(1,112.47%)	(3,539,194)
CHANGES TO FUND BALANCES:					
Contribution to /(Use of) Credit Reserve	-	-	15,100	0.00%	15,100
Contribution to /(Use of) Infrastructure Reserve	(8,650)	(23,735)	186,900	(12.70%)	210,635
Contribution to /(Use of) Unassigned Fund Balance	-	-	(493,900)	0.00%	(493,900)
Net change in fund balances	(8,650)	(23,735)	(291,900)	8.13%	(268,165)
BEG UNASSIGNED FUND BAL		7,016,382	4,639,689		
END UNASSIGNED FUND BAL		\$10,263,676	\$4,145,789		

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Disaster Management Fund**

For the Nine Months Ending June 30, 2011 (75.00%)

	Actual		Budget		
	June	Year to Date	Amended	% of Budget	Difference
REVENUES:					
Investment Income	\$100,476	\$661,162	\$800,000	82.65%	(\$138,838)
Net Incr (Decr) in FMV	(149,112)	(298,031)	-	0.00%	(298,031)
Total Revenues	(48,636)	363,131	800,000	45.39%	436,869
EXPENDITURES:					
Disaster Response	-	-	1,000,000	0.00%	1,000,000
Subtotal	-	-	1,000,000	0.00%	1,000,000
Total Expenditures	-	-	1,000,000	0.00%	1,000,000
<i>Excess of revenues over (under) Expenditures & Reserves</i>	<i>(48,636)</i>	<i>363,131</i>	<i>(200,000)</i>	<i>(181.57%)</i>	<i>(563,131)</i>
CHANGES TO FUND BALANCES:					
Contribution to / (Use of) Committed Fund Balance	-	-	(200,000)	0.00%	(200,000)
Net change in fund balances	-	-	(200,000)	0.00%	(200,000)
BEG COMMITTED FUND BAL		41,119,557	40,032,190		
END COMMITTED FUND BAL		\$41,482,688	\$39,832,190		

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Street Maintenance Fund**

For the Nine Months Ending June 30, 2011 (75.00%)

	Actual		Budget		
	June	Year to Date	Amended	% of Budget	Difference
REVENUES:					
3 ¢ Local Options Fuel Tax	\$30,350	\$256,039	\$385,300	66.45%	(\$129,261)
6 ¢ Local Options Fuel Tax	49,929	419,414	637,200	65.82%	(217,786)
Investment Income	8,455	52,704	25,000	210.82%	27,704
Net Incr (Decr) in FMV	(12,548)	(24,302)	-	0.00%	(24,302)
State Revenue Sharing	-	197,129	255,900	77.03%	(58,771)
Total Revenues	76,186	900,984	1,303,400	69.13%	402,416
EXPENDITURES:					
Bridge Repairs	75,653	75,653	-	0.00%	(75,653)
Bridge Repairs	-	-	100,000	0.00%	100,000
Indian Trace Acceleration Lane	-	15,722	-	0.00%	(15,722)
Insurance Premium Allocation	5	1,612	1,800	89.56%	188
On-Site Inspections	12,175	91,313	146,100	62.50%	54,787
Road Drainage	1,976	85,572	206,000	41.54%	120,428
Road Repairs and Maintenance	7,140	43,781	92,100	47.54%	48,319
Signing & Safety Supplies	29,855	163,359	100,000	163.36%	(63,359)
South Post @ North Ridge Traffic Signal	-	-	50,000	0.00%	50,000
Street Sweeping	2,583	10,331	103,400	9.99%	93,069
Subtotal	129,387	487,343	799,400	60.96%	312,057
Total Expenditures	129,387	487,343	799,400	60.96%	312,057
Excess of revenues over (under) Expenditures & Reserves	(53,201)	413,641	504,000	82.07%	90,359
CHANGES TO FUND BALANCES:					
Contribution to ((Use of) Restricted Fund Balance	-	-	504,000	0.00%	504,000
Net change in fund balances	-	-	504,000	0.00%	504,000
BEG RESTRICTED FUND BAL		3,034,244	2,518,669		
END RESTRICTED FUND BAL		\$3,447,885	\$3,022,669		

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Fire Services Fund**

For the Nine Months Ending June 30, 2011 (75.00%)

	Actual		Budget		
	June	Year to Date	Amended	% of Budget	Difference
REVENUES:					
Investment Income	\$16,510	\$115,426	\$60,000	192.38%	\$55,426
Net Incr (Decr) in FMV	(24,501)	(50,785)	-	0.00%	(50,785)
Special Assessments (net of fees)	70,690	10,454,228	10,722,600	97.50%	(268,372)
Total Revenues	62,699	10,518,869	10,782,600	97.55%	263,731
EXPENDITURES:					
Building Repairs & Maintenance	7,080	27,895	52,500	53.13%	24,605
Fire Prevention Services	47,916	431,247	575,000	75.00%	143,753
Fire Protection Services	797,411	7,176,696	9,569,000	75.00%	2,392,304
Geographic Information System	-	3,000	3,000	100.00%	-
IT - Communication Services	379	3,176	3,700	85.84%	524
IT - Leases	3,463	5,058	8,300	60.94%	3,242
IT - Supplies	-	1,858	2,100	88.48%	242
Insurance Premium Allocation	103	37,178	40,100	92.71%	2,922
Interest - Northern Trust FY08 Notes	-	62,590	62,700	99.82%	110
Principal - Northern Trust FY08 Notes	-	420,657	420,700	99.99%	43
Property Appraiser Fees	-	11,592	-	0.00%	(11,592)
Subtotal	856,352	8,180,947	10,737,100	76.19%	2,556,153
Total Expenditures	856,352	8,180,947	10,737,100	76.19%	2,556,153
Excess of revenues over (under) Expenditures & Reserves	(793,653)	2,337,922	45,500	5,138.29%	(2,292,422)
CHANGES TO FUND BALANCES:					
Contribution to / (Use of) Infrastructure Reserve	-	-	45,500	0.00%	45,500
Net change in fund balances	-	-	45,500	0.00%	45,500
BEG RESTRICTED FUND BAL		4,057,118	3,685,914		
END RESTRICTED FUND BAL		\$6,395,040	\$3,685,914		

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Transportation Fund**

For the Nine Months Ending June 30, 2011 (75.00%)

	Actual		Budget		
	June	Year to Date	Amended	% of Budget	Difference
REVENUES:					
1 ¢ Local Options Fuel Tax	\$5,868	\$49,507	\$74,500	66.45%	(\$24,993)
Investment Income	(269)	(886)	-	0.00%	(886)
Net Incr (Decr) in FMV	399	563	-	0.00%	563
Total Revenues	5,998	49,184	74,500	66.02%	25,316
EXPENDITURES:					
Bus Shelter Maintenance	1,615	9,030	-	0.00%	(9,030)
Bus Shelters	-	75,070	-	0.00%	(75,070)
Insurance Premium Allocation	-	3,664	-	0.00%	(3,664)
Subtotal	1,615	87,764	-	0.00%	(87,764)
Total Expenditures	1,615	87,764	-	0.00%	(87,764)
<i>Excess of revenues over (under) Expenditures & Reserves</i>	4,383	(38,580)	74,500	(51.79%)	113,080
CHANGES TO FUND BALANCES:					
Contribution to / (Use of) Restricted Fund Balance	-	-	74,500	0.00%	74,500
Net change in fund balances	-	-	74,500	0.00%	74,500
BEG RESTRICTED FUND BAL		(110,302)	(79,392)		
END RESTRICTED FUND BAL		(\$148,882)	(\$4,892)		

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Building Fund**

For the Nine Months Ending June 30, 2011 (75.00%)

	Actual		Budget		
	June	Year to Date	Amended	% of Budget	Difference
REVENUES:					
Annual Fire Inspection Fees	\$12,097	\$105,845	\$150,300	70.42%	(\$44,455)
Board of Rules & Appeals Fees	1,212	16,829	20,000	84.15%	(3,171)
Building Code Admin & Inspect	-	12	5,000	0.24%	(4,988)
Building Fees	139,521	1,242,208	1,811,900	68.56%	(569,692)
FL Dept of Business & Prof Reg	1,527	16,063	-	0.00%	16,063
FL Dept of Community Affairs	1,527	16,063	-	0.00%	16,063
Investment Income	198	1,719	-	0.00%	1,719
Net Incr (Decr) in FMV	(294)	(697)	-	0.00%	(697)
Other Miscellaneous Revenues	17,828	64,860	-	0.00%	64,860
Radon Fees	-	12	1,000	1.20%	(988)
Training and Education Fees	606	8,415	20,000	42.08%	(11,585)
Zoning Fees	13,061	112,552	100,000	112.55%	12,552
Total Revenues	187,283	1,583,881	2,108,200	75.13%	524,319
EXPENDITURES:					
Board of Rules & Appeals	2,251	15,148	20,000	75.74%	4,852
Building Administration Services	56,475	367,088	677,700	54.17%	310,612
Building Code Administrators & Inspectors	-	-	5,000	0.00%	5,000
Building Code Services	89,903	743,402	885,700	83.93%	142,298
Campus Network Maintenance	-	-	3,500	0.00%	3,500
FL Dept of Business & Prof Reg	-	9,264	-	0.00%	(9,264)
FL Dept of Community Affairs	-	9,264	-	0.00%	(9,264)
Fire Prevention Services	12,525	112,724	150,300	75.00%	37,576
Geographic Information System	-	3,000	3,000	100.00%	-
IT - Communication Services	1,396	11,443	11,400	100.38%	(43)
IT - Leases	3,463	5,073	7,300	69.49%	2,227
IT - Maintenance	-	1,705	5,200	32.79%	3,495
IT - Management Services	7,270	72,696	87,300	83.27%	14,604
IT - Supplies	-	2,039	2,100	97.10%	61
Insurance Premium Allocation	14	4,926	5,500	89.56%	574
Office Supplies	39,802	107,585	25,000	430.34%	(82,585)
Radon	-	-	1,000	0.00%	1,000
Training and Education	1,160	7,809	20,000	39.05%	12,191
Subtotal	214,259	1,473,166	1,910,000	77.13%	436,834
Total Expenditures	214,259	1,473,166	1,910,000	77.13%	436,834
Excess of revenues over (under) Expenditures & Reserves	(26,976)	110,715	198,200	55.86%	87,485
CHANGES TO FUND BALANCES:					
Contribution to / (Use of) Committed Fund Balance	-	-	198,200	0.00%	198,200
Net change in fund balances	-	-	198,200	0.00%	198,200
BEG COMMITTED FUND BAL		(100,048)	(198,120)		
END COMMITTED FUND BAL		\$10,667	\$80		

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Law Enforcement Fund**

For the Nine Months Ending June 30, 2011 (75.00%)

	Actual		Budget		
	June	Year to Date	Amended	% of Budget	Difference
REVENUES:					
Investment Income	\$439	\$2,229	\$100	2,229.00%	\$2,129
Net Incr (Decr) in FMV	(652)	(1,127)	-	0.00%	(1,127)
Seizures	2,500	125,368	10,000	1,253.68%	115,368
Total Revenues	2,287	126,470	10,100	1,252.18%	(116,370)
EXPENDITURES:					
Police Equipment	-	-	10,100	0.00%	10,100
Subtotal	-	-	10,100	0.00%	10,100
Total Expenditures	-	-	10,100	0.00%	10,100
<i>Excess of revenues over (under) Expenditures & Reserves</i>	<u>2,287</u>	<u>126,470</u>	<u>-</u>	<u>0.00%</u>	<u>(126,470)</u>
BEG RESTRICTED FUND BAL		<u>105,474</u>	<u>20,511</u>		
END RESTRICTED FUND BAL		<u>\$231,944</u>	<u>\$20,511</u>		

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Capital Projects Fund - Infrastructure**

For the Nine Months Ending June 30, 2011 (75.00%)

	Actual		Budget		
	June	Year to Date	Amended	% of Budget	Difference
REVENUES:					
Investment Income	\$11,837	\$82,339	\$50,000	164.68%	\$32,339
Net Incr (Decr) in FMV	(17,567)	(36,293)	-	0.00%	(36,293)
Simplified Communications Tax	-	1,350,900	1,350,900	100.00%	-
State Grant - Other Physical Environment	68,799	68,799	-	0.00%	68,799
Total Revenues	63,069	1,465,745	1,400,900	104.63%	(64,845)
EXPENDITURES:					
Bonaventure Blvd & Saddle Club Roundabout	-	47	-	0.00%	(47)
Bonaventure Blvd Improvements	-	62,897	-	0.00%	(62,897)
Interest - Northern Trust FY07 Notes	-	313,710	313,700	100.00%	(10)
Interest - Northern Trust FY08 Notes	-	105,875	108,500	97.58%	2,625
Principal - Northern Trust FY07 Notes	-	559,518	559,600	99.99%	82
Principal - Northern Trust FY08 Notes	-	371,612	369,100	100.68%	(2,512)
Saddle Club & Lakeview Dr Roundabout	-	609	-	0.00%	(609)
Traffic Signal Signal GPS	-	15,200	-	0.00%	(15,200)
Subtotal	-	1,429,468	1,350,900	105.82%	(78,568)
Total Expenditures	-	1,429,468	1,350,900	105.82%	(78,568)
Excess of revenues over (under) Expenditures & Reserves	63,069	36,277	50,000	72.55%	13,723
CHANGES TO FUND BALANCES:					
Contribution to / (Use of) Restricted Fund Balance	-	-	50,000	0.00%	50,000
Net change in fund balances	-	-	50,000	0.00%	50,000
BEG RESTRICTED FUND BAL		4,613,453	2,562,824		
END RESTRICTED FUND BAL		\$4,649,730	\$2,612,824		

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BONAVENTURE DEVELOPMENT DISTRICT

BALANCE SHEET

June 30, 2011

	Special Revenue Funds		Debt Service Fund	Total Funds
	Water Management	Rights-of-Way	Series 2002	
ASSETS:				
Equity In Pooled Cash	\$1,380,966	\$2,640,536	\$1,743,874	\$5,765,376
Interest Receivable	7,528	13,334	-	20,862
Due From Other Funds	-	-	4,157	4,157
Total Assets	1,388,494	2,653,870	1,748,031	5,790,395
LIABILITIES AND FUND BALANCE:				
Liabilities:				
Accounts Payable	1	(1)	-	-
Due To Other Funds	4,157	-	-	4,157
Total Liabilities	4,158	(1)	-	4,157
Fund Balances:				
Nonspendable Fund Balance	19,274	13,830	-	33,104
Restricted Fund Balance	1,365,062	2,640,041	1,748,031	5,753,134
Total Fund Balances	1,384,336	2,653,871	1,748,031	5,786,238
Total Liabilities & Fund Balance	\$1,388,494	\$2,653,870	\$1,748,031	\$5,790,395

BONAVENTURE DEVELOPMENT DISTRICT

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Bonaventure - Water Management Fund**

For the Nine Months Ending June 30, 2011 (75.00%)

	Actual		Budget		
	June	Year to Date	Amended	% of Budget	Difference
REVENUES:					
Investment Income	\$3,502	\$23,987	\$20,000	119.94%	\$3,987
Net Incr (Decr) in FMV	(5,197)	(10,634)	-	0.00%	(10,634)
Special Assessments	3,623	663,650	709,300	93.56%	(45,650)
Total Revenues	1,928	677,003	729,300	92.83%	(52,297)
EXPENDITURES:					
Personal Services					
Commissioner Salaries and Benefits	236	2,197	-	0.00%	(2,197)
Employee Salaries and Benefits	3,222	27,777	40,000	69.44%	12,223
Subtotal	3,458	29,974	40,000	74.94%	10,026
Operating Expenditures					
Arbitrage Calculation	-	-	2,000	0.00%	2,000
Canal Bank Restoration	-	-	10,000	0.00%	10,000
Chemicals & Herbicides	8,176	17,895	60,000	29.83%	42,105
Contingency	-	-	5,000	0.00%	5,000
Culvert Inspections & Repairs	-	-	20,000	0.00%	20,000
Electric Utility Costs	2,466	3,483	20,000	17.42%	16,517
Engineering Services	8,893	24,780	30,000	82.60%	5,220
Geographic Information System	-	-	17,100	0.00%	17,100
IT - Communication Services	15	119	600	19.83%	481
Insurance Premium Allocation	(91)	13,746	12,700	108.24%	(1,046)
NPDES Report	-	4,449	5,000	88.98%	551
Property Appraiser Fees	-	3,757	-	0.00%	(3,757)
Pump Station Maintenance	-	10,162	15,000	67.75%	4,838
Repairs & Maintenance	207	10,154	50,000	20.31%	39,846
Trustee Fees	-	3,987	5,000	79.74%	1,013
Water Management Services	3,618	18,351	27,700	66.25%	9,349
Subtotal	23,284	110,883	280,100	39.59%	169,217
Debt Service					
Interest - Northern Trust FY08 Note	-	10,767	12,800	84.12%	2,033
Principal - Northern Trust FY08 Note	-	686,055	685,700	100.05%	(355)
Subtotal	-	696,822	698,500	99.76%	1,678
Total Expenditures	26,742	837,679	1,018,600	82.24%	180,921
Excess of revenues over (under) Expenditures	(24,814)	(160,676)	(289,300)	55.54%	128,624
CHANGES TO FUND BALANCES:					
Contribution to/(Use of) Restricted Fund Balance	-	-	(289,300)	0.00%	(289,300)
Net change in fund balances	-	-	(289,300)	0.00%	(289,300)
BEG RESTRICTED FUND BAL		1,525,739	1,594,517		
END RESTRICTED FUND BAL		\$1,365,063	\$1,305,217		

BONAVENTURE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Bonaventure - Rights-of-Way Fund

For the Nine Months Ending June 30, 2011 (75.00%)

	Actual		Budget		
	June	Year to Date	Amended	% of Budget	Difference
REVENUES:					
Investment Income	\$6,593	\$43,185	\$35,000	123.39%	\$8,185
Net Incr (Decr) in FMV	(9,784)	(19,496)	-	0.00%	(19,496)
Special Assessments	8,504	1,557,841	1,665,000	93.56%	(107,159)
Total Revenues	5,313	1,581,530	1,700,000	93.03%	(118,470)
EXPENDITURES:					
Personal Services					
Commissioner Salaries and Benefits	236	2,197	-	0.00%	(2,197)
Employee Salaries and Benefits	6,202	54,901	74,900	73.30%	19,999
Subtotal	6,438	57,098	74,900	76.23%	17,802
Operating Expenditures					
Community Strategies Team	44,217	397,950	530,600	75.00%	132,650
Electric Utility Costs	8,803	70,690	93,500	75.60%	22,810
IT - Communication Services	15	119	600	19.83%	481
Insurance Premium Allocation	(268)	13,167	14,700	89.57%	1,533
Irrigation Repairs & Maintenance	8,200	32,999	60,000	55.00%	27,001
Landscape Contracts	40,865	202,918	394,100	51.49%	191,182
Landscape Inspections	1,621	6,492	9,200	70.57%	2,708
Landscape Repairs & Maintenance	22,836	39,449	103,000	38.30%	63,551
Mulch	-	56,700	59,900	94.66%	3,200
Plant Replacement	-	77,676	80,000	97.10%	2,324
Property Appraiser Fees	-	7,513	-	0.00%	(7,513)
Rights-of-Way Services	7,766	33,602	44,500	75.51%	10,898
Sidewalk Repair & Maintenance	-	66,358	80,000	82.95%	13,642
Signage, Painting & Pressure Cleaning	485	35,864	40,000	89.66%	4,136
Trees & Trimming	3,002	41,828	80,000	52.29%	38,172
Subtotal	137,542	1,083,325	1,590,100	68.13%	506,775
Total Expenditures	143,980	1,140,423	1,665,000	68.49%	524,577
Excess of revenues over (under) Expenditures	(138,667)	441,107	35,000	1,260.31%	406,107
CHANGES TO FUND BALANCES:					
Contribution to/(Use of) Restricted Fund Balance	-	-	35,000	0.00%	35,000
Net change in fund balances	-	-	35,000	0.00%	35,000
BEG RESTRICTED FUND BAL		2,198,934	2,022,915		
END RESTRICTED FUND BAL		\$2,640,041	\$2,057,915		

BONAVENTURE DEVELOPMENT DISTRICT

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Bonaventure - Debt Service Fund Series 2002**

For the Nine Months Ending June 30, 2011 (75.00%)

	Actual		Budget		
	June	Year to Date	Amended	% of Budget	Difference
REVENUES:					
Assessment Prepayment	\$4,155	\$21,589	\$20,000	107.95%	\$1,589
Investment Income	140	1,921	-	0.00%	1,921
Special Assessments	4,867	891,572	952,900	93.56%	(61,328)
Total Revenues	9,162	915,082	972,900	94.06%	(57,818)
EXPENDITURES:					
Debt Service					
Interest - Bonds	-	421,158	421,800	99.85%	642
Principal - Bonds	-	530,000	530,000	100.00%	-
Principal Prepayment	-	65,000	20,000	325.00%	(45,000)
Subtotal	-	1,016,158	971,800	104.56%	(44,358)
Total Expenditures	-	1,016,158	971,800	104.56%	(44,358)
<i>Excess of revenues over (under) Expenditures</i>	<u>9,162</u>	<u>(101,076)</u>	<u>1,100</u>	<u>(9,188.73%)</u>	<u>(102,176)</u>
CHANGES TO FUND BALANCES:					
Contribution to/(Use of) Future Debt Service Reserve	-	-	755,500	0.00%	755,500
Contribution to/(Use of) Restricted Fund Balance	-	-	(754,400)	0.00%	(754,400)
Net change in fund balances	<u>-</u>	<u>-</u>	<u>1,100</u>	<u>0.00%</u>	<u>1,100</u>
BEG RESTRICTED FUND BAL		<u>1,849,108</u>	<u>1,808,510</u>		
END RESTRICTED FUND BAL		<u>\$1,748,032</u>	<u>\$1,809,610</u>		

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INDIAN TRACE DEVELOPMENT DISTRICT

BALANCE SHEET

June 30, 2011

	Special Revenue Funds			Debt Service Funds				Enterprise Fund	Total Funds	
	Water Management Basin 1	Water Management Basin 2	Rights-of-Way Basin 1	Series 1995B Basin 1	Series 1997 Basin 1	Series 2003 Basin 2	Series 2005 Basin 1	Benefit Tax Basin 1		Water & Sewer Utility
ASSETS:										
Equity In Pooled Cash	\$8,012,601	\$655,272	\$6,152,703	-	\$326,877	\$892,043	\$977,038	\$3,750,839	\$22,534,246	\$43,301,619
Accounts Receivable	-	-	-	-	-	-	-	-	1,298,254	1,298,254
Interest Receivable	41,485	3,406	36,232	-	-	-	-	-	114,972	196,095
Due From Other Funds	-	-	-	-	-	1	-	10	-	11
Due From Other Governments	-	-	-	-	-	-	-	-	56,744	56,744
Improvements - Non Building	-	-	-	-	-	-	-	-	109,057,005	109,057,005
Acc. Depreciation-Improvements - Non Building	-	-	-	-	-	-	-	-	(41,351,956)	(41,351,956)
Machinery and equipment	-	-	-	-	-	-	-	-	249,155	249,155
Acc. Depreciation-Machinery and equipment	-	-	-	-	-	-	-	-	(195,139)	(195,139)
Total Assets	8,054,086	658,678	6,188,935	-	326,877	892,044	977,038	3,750,849	91,763,281	112,611,788
LIABILITIES AND FUND BALANCE:										
Liabilities:										
Accounts Payable	(1)	-	1	-	1	(1)	(1)	(1)	2	-
Due To Other Funds	10	1	-	-	-	-	-	-	-	11
Deposits	-	-	-	-	-	-	-	-	1,904,114	1,904,114
Total Liabilities	9	1	1	-	1	(1)	(1)	(1)	1,904,116	1,904,125
Fund Balances/ Net Assets:										
Invested in Capital Assets	-	-	-	-	-	-	-	-	74,434,722	74,434,722
Nonspendable Fund Balance	48,468	357	870,391	-	-	-	-	-	-	919,216
Restricted Fund Balance	8,005,609	658,320	5,318,543	-	326,876	892,045	977,039	3,750,850	15,424,443	35,353,725
Total Fund Balances/ Net Assets	8,054,077	658,677	6,188,934	-	326,876	892,045	977,039	3,750,850	89,859,165	110,707,663
Total Liabilities & Fund Balance/ Net Asse	\$8,054,086	\$658,678	\$6,188,935	-	\$326,877	\$892,044	\$977,038	\$3,750,849	\$91,763,281	\$112,611,788

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Water Management Fund

For the Nine Months Ending June 30, 2011 (75.00%)

	Actual		Budget		
	June	Year to Date	Amended	% of Budget	Difference
REVENUES:					
Investment Income	\$20,105	\$133,603	\$140,000	95.43%	(\$6,397)
Net Incr (Decr) in FMV	(29,837)	(59,967)	-	0.00%	(59,967)
Special Assessments	28,813	2,947,660	2,932,100	100.53%	15,560
Total Revenues	19,081	3,021,296	3,072,100	98.35%	(50,804)
EXPENDITURES:					
Personal Services					
Commissioner Salaries and Benefits	262	2,441	-	0.00%	(2,441)
Employee Salaries and Benefits	19,569	172,439	235,700	73.16%	63,261
Subtotal	19,831	174,880	235,700	74.20%	60,820
Operating Expenditures					
Administrative Management Services	6,803	68,035	81,700	83.27%	13,665
Aquatic Maintenance Contracts	4,500	182,652	401,900	45.45%	219,248
Arbitrage Calculation	-	-	8,000	0.00%	8,000
Campus Network Maintenance	-	-	2,000	0.00%	2,000
Chemicals & Herbicides	77,379	178,280	400,000	44.57%	221,720
Contingency	325	62,968	42,200	149.21%	(20,768)
Culvert Inspections & Repairs	-	-	79,600	0.00%	79,600
Electric Utility Costs	4,697	31,991	60,000	53.32%	28,009
Engineering Services	26,311	46,585	34,700	134.25%	(11,885)
Equipment Maintenance	1,257	12,822	18,300	70.07%	5,478
Facilities Maintenance	5,460	31,734	52,500	60.45%	20,766
Gas & Oil	20,638	53,140	68,300	77.80%	15,160
Geographic Information System	6,033	62,333	117,600	53.00%	55,267
IT - Communication Services	1,062	8,644	28,000	30.87%	19,356
IT - Leases	3,901	33,311	32,000	104.10%	(1,311)
IT - Maintenance	-	2,592	3,100	83.61%	508
IT - Management Services	4,626	46,261	55,600	83.20%	9,339
IT - Supplies	2,217	2,217	3,100	71.52%	883
Insurance Premium Allocation	(707)	32,096	34,900	91.97%	2,804
NPDES Report	-	7,900	7,900	100.00%	-
Natural Gas	106	10,795	50,000	21.59%	39,205
Property Appraiser Fees	-	23,587	-	0.00%	(23,587)
Pump Station Maintenance	3,392	36,585	35,900	101.91%	(685)
Rentals & Leases	-	-	5,000	0.00%	5,000
Repairs & Maintenance	2,780	35,611	100,000	35.61%	64,389
Trustee Fees	-	19,134	30,000	63.78%	10,866
Vehicle Maintenance	4,633	40,708	50,300	80.93%	9,592
Water & Sewer Utility Costs	298	2,437	3,400	71.68%	963
Water Analysis	625	3,419	10,300	33.19%	6,881
Water Management Services	54,267	275,265	413,400	66.59%	138,135
Wetlands Management Services	20,142	151,063	241,700	62.50%	90,637
Subtotal	250,745	1,462,165	2,471,400	59.16%	1,009,235
Capital Outlay					
Equipment	-	128,913	125,000	103.13%	(3,913)
Pump Replacement	-	14,512	-	0.00%	(14,512)
Subtotal	-	143,425	125,000	114.74%	(18,425)
Total Expenditures	270,576	1,780,470	2,832,100	62.87%	1,051,630
Excess of revenues over (under) Expenditures	(251,495)	1,240,826	240,000	517.01%	1,000,826
CHANGES TO FUND BALANCES:					
Contribution to/(Use of) Infrastructure Reserve	-	-	100,000	0.00%	100,000
Contribution to/(Use of) Restricted Fund Balance	-	-	140,000	0.00%	140,000
Net change in fund balances	-	-	240,000	0.00%	240,000
BEG RESTRICTED FUND BAL		6,764,783	7,114,298		
END RESTRICTED FUND BAL		\$8,005,609	\$7,354,298		

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin II Water Management Fund

For the Nine Months Ending June 30, 2011 (75.00%)

	Actual		Budget		
	June	Year to Date	Amended	% of Budget	Difference
REVENUES:					
Investment Income	\$1,637	\$10,941	\$14,000	78.15%	(\$3,059)
Net Incr (Decr) in FMV	(2,430)	(4,901)	-	0.00%	(4,901)
Total Revenues	(793)	6,040	14,000	43.14%	(7,960)
EXPENDITURES:					
Operating Expenditures					
Arbitrage Calculation	-	-	2,000	0.00%	2,000
Insurance Premium Allocation	1	358	400	89.50%	42
Property Appraiser Fees	-	1,004	-	0.00%	(1,004)
Rights-of-Way Maintenance	900	7,650	7,600	100.66%	(50)
Trustee Fees	-	-	4,000	0.00%	4,000
Subtotal	901	9,012	14,000	64.37%	4,988
Total Expenditures	901	9,012	14,000	64.37%	4,988
Excess of revenues over (under) Expenditures	(1,694)	(2,972)	-	0.00%	(2,972)
BEG RESTRICTED FUND BAL		661,292	648,370		
END RESTRICTED FUND BAL		\$658,320	\$648,370		

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Right-of-Way Fund

For the Nine Months Ending June 30, 2011 (75.00%)

	Actual		Budget		
	June	Year to Date	Amended	% of Budget	Difference
REVENUES:					
Grants	-	\$594,600	\$594,600	100.00%	-
Investment Income	16,614	115,127	50,000	230.25%	65,127
Net Incr (Decr) in FMV	(24,656)	(50,773)	-	0.00%	(50,773)
Special Assessments	86,899	8,889,928	8,843,000	100.53%	46,928
Total Revenues	78,857	9,548,882	9,487,600	100.65%	61,282
EXPENDITURES:					
Personal Services					
Commissioner Salaries and Benefits	262	2,441	-	0.00%	(2,441)
Employee Salaries and Benefits	17,046	151,559	203,900	74.33%	52,341
Subtotal	17,308	154,000	203,900	75.53%	49,900
Operating Expenditures					
Campus Network Maintenance	-	280	800	35.00%	520
Community Strategies Team	150,309	1,352,777	1,803,700	75.00%	450,923
Electric Utility Costs	39,195	206,614	300,000	68.87%	93,386
IT - Communication Services	103	832	3,800	21.89%	2,968
IT - Leases	5,210	19,755	22,700	87.03%	2,945
IT - Maintenance	-	2,403	2,100	114.43%	(303)
IT - Management Services	1,983	19,826	23,800	83.30%	3,974
IT - Supplies	2,067	2,067	3,100	66.68%	1,033
Insurance Premium Allocation	(468)	118,260	126,700	93.34%	8,440
Irrigation Repairs & Maintenance	103,179	397,342	500,000	79.47%	102,658
Landscape Contracts	504,381	1,576,940	2,435,500	64.75%	858,560
Landscape Inspections	14,257	108,400	170,000	63.76%	61,600
Landscape Repairs & Maintenance	160,545	213,307	300,000	71.10%	86,693
Mulch	-	346,193	348,000	99.48%	1,807
Plant Replacement	-	425,159	400,000	106.29%	(25,159)
Property Appraiser Fees	-	12,295	-	0.00%	(12,295)
Rights-of-Way Services	14,323	80,728	82,800	97.50%	2,072
Sidewalk Repair & Maintenance	12,788	132,057	239,500	55.14%	107,443
Signage, Painting & Pressure Cleaning	5,068	133,228	300,000	44.41%	166,772
Street Lights Repairs & Maintenance	46,974	300,233	350,000	85.78%	49,767
Trees & Trimming	94,994	546,165	700,000	78.02%	153,835
Water & Sewer Utility Costs	1,054	8,956	26,600	33.67%	17,644
Subtotal	1,155,962	6,003,817	8,139,100	73.77%	2,135,283
Capital Outlay					
Street Light Energy Conservation Program	229,500	382,110	594,600	64.26%	212,490
Traffic Signage Rehabilitation Program	52,418	283,709	500,000	56.74%	216,291
Subtotal	281,918	665,819	1,094,600	60.83%	428,781
Total Expenditures	1,455,188	6,823,636	9,437,600	72.30%	2,613,964
Excess of revenues over (under) Expenditures	(1,376,331)	2,725,246	50,000	5,450.49%	2,675,246
CHANGES TO FUND BALANCES:					
Contribution to/(Use of) Restricted Fund Balance	-	-	50,000	0.00%	50,000
Net change in fund balances	-	-	50,000	0.00%	50,000
BEG RESTRICTED FUND BAL		2,593,296	3,377,862		
END RESTRICTED FUND BAL		\$5,318,542	\$3,427,862		

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Debt Service Fund Series 1995B

For the Nine Months Ending June 30, 2011 (75.00%)

	Actual		Budget		
	June	Year to Date	Amended	% of Budget	Difference
REVENUES:					
Contributions	-	-	\$996,826	0.00%	(\$996,826)
Investment Income	-	6,353	-	0.00%	6,353
Total Revenues	-	6,353	996,826	0.64%	(990,473)
EXPENDITURES:					
Debt Service					
Interest - Bonds	-	248,738	248,800	99.98%	62
Principal - Bonds	-	3,015,000	3,015,000	100.00%	-
Subtotal	-	3,263,738	3,263,800	100.00%	62
Total Expenditures	-	3,263,738	3,263,800	100.00%	62
Excess of revenues over (under) Expenditures	-	(3,257,385)	(2,266,974)	143.69%	(990,411)
CHANGES TO FUND BALANCES:					
Contribution to/(Use of) Restricted Fund Balance	-	-	(2,266,974)	0.00%	(2,266,974)
Transfers	-	(1,715,533)	1,906,500	(89.98%)	(3,622,033)
Net change in fund balances	-	(1,715,533)	(360,474)	475.91%	1,355,059
BEG RESTRICTED FUND BAL		4,972,918	360,474		

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Debt Service Fund Series 1997

For the Nine Months Ending June 30, 2011 (75.00%)

	Actual		Budget		
	June	Year to Date	Amended	% of Budget	Difference
REVENUES:					
Investment Income	\$29	\$469	-	0.00%	\$469
Total Revenues	29	469	-	0.00%	469
EXPENDITURES:					
Debt Service					
Interest - Bonds	-	644,250	644,300	99.99%	50
Subtotal	-	644,250	644,300	99.99%	50
Total Expenditures	-	644,250	644,300	99.99%	50
Excess of revenues over (under) Expenditures	29	(643,781)	(644,300)	99.92%	519
CHANGES TO FUND BALANCES:					
Contribution to/(Use of) Future Debt Service Reserve	-	-	322,200	0.00%	322,200
Contribution to/(Use of) Restricted Fund Balance	-	-	(966,500)	0.00%	(966,500)
Transfers	-	606,184	644,300	94.08%	(38,116)
Net change in fund balances	-	606,184	-	0.00%	(606,184)
BEG RESTRICTED FUND BAL		364,474	349,301		
END RESTRICTED FUND BAL		\$326,877	\$349,301		

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin II Debt Service Fund Series 2003

For the Nine Months Ending June 30, 2011 (75.00%)

	Actual		Budget		
	June	Year to Date	Amended	% of Budget	Difference
REVENUES:					
Investment Income	\$73	\$1,207	-	0.00%	\$1,207
Special Assessments	6,115	625,602	622,300	100.53%	3,302
Total Revenues	6,188	626,809	622,300	100.72%	4,509
EXPENDITURES:					
Debt Service					
Interest - Bonds	-	445,088	446,100	99.77%	1,012
Principal - Bonds	-	185,000	185,000	100.00%	-
Principal Prepayment	-	20,000	-	0.00%	(20,000)
Subtotal	-	650,088	631,100	103.01%	(18,988)
Total Expenditures	-	650,088	631,100	103.01%	(18,988)
Excess of revenues over (under) Expenditures	6,188	(23,279)	(8,800)	264.53%	(14,479)
CHANGES TO FUND BALANCES:					
Contribution to/(Use of) Future Debt Service Reserve	-	-	218,000	0.00%	218,000
Contribution to/(Use of) Restricted Fund Balance	-	-	(226,800)	0.00%	(226,800)
Net change in fund balances	-	-	(8,800)	0.00%	(8,800)
BEG RESTRICTED FUND BAL		915,323	327,639		
END RESTRICTED FUND BAL		\$892,044	\$318,839		

INDIAN TRACE DEVELOPMENT DISTRICT

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Debt Service Fund Series 2005**

For the Nine Months Ending June 30, 2011 (75.00%)

	Actual		Budget		
	June	Year to Date	Amended	% of Budget	Difference
REVENUES:					
Investment Income	\$75	\$1,351	-	0.00%	\$1,351
Total Revenues	75	1,351	-	0.00%	1,351
EXPENDITURES:					
Debt Service					
Interest - Bonds	-	1,762,568	1,762,600	100.00%	32
Principal - Bonds	-	205,000	205,000	100.00%	-
Subtotal	-	1,967,568	1,967,600	100.00%	32
Total Expenditures	-	1,967,568	1,967,600	100.00%	32
Excess of revenues over (under) Expenditures	75	(1,966,217)	(1,967,600)	99.93%	1,383
CHANGES TO FUND BALANCES:					
Contribution to/(Use of) Future Debt Service Reserve	-	-	881,300	0.00%	881,300
Contribution to/(Use of) Restricted Fund Balance	-	-	(2,848,900)	0.00%	(2,848,900)
Transfers	127,482	1,978,618	1,967,600	100.56%	11,018
Net change in fund balances	127,482	1,978,618	-	0.00%	(1,978,618)
BEG RESTRICTED FUND BAL		964,637	923,580		
END RESTRICTED FUND BAL		\$977,038	\$923,580		

INDIAN TRACE DEVELOPMENT DISTRICT

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Benefit Tax Fund**

For the Nine Months Ending June 30, 2011 (75.00%)

	Actual		Budget		
	June	Year to Date	Amended	% of Budget	Difference
REVENUES:					
Investment Income	\$199	\$437	-	0.00%	\$437
Special Assessments	<u>44,402</u>	<u>4,542,378</u>	<u>4,518,400</u>	<u>100.53%</u>	<u>23,978</u>
Total Revenues	<u>44,601</u>	<u>4,542,815</u>	<u>4,518,400</u>	<u>100.54%</u>	<u>24,415</u>
<i>Excess of revenues over (under) Expenditures</i>	<u>44,601</u>	<u>4,542,815</u>	<u>4,518,400</u>	<u>100.54%</u>	<u>24,415</u>
CHANGES TO FUND BALANCES:					
Contribution to/(Use of) Restricted Fund Balance	-	-	4,518,400	0.00%	4,518,400
Transfers	<u>(127,367)</u>	<u>(869,154)</u>	<u>(4,518,400)</u>	<u>19.24%</u>	<u>3,649,246</u>
Net change in fund balances	<u>(127,367)</u>	<u>(869,154)</u>	<u>-</u>	<u>0.00%</u>	<u>869,154</u>
BEG RESTRICTED FUND BAL		<u>77,189</u>	<u>74,721</u>		
END RESTRICTED FUND BAL		<u>\$3,750,850</u>	<u>\$74,721</u>		

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Enterprise Fund

For the Nine Months Ending June 30, 2011 (75.00%)

	Actual		Budget		
	June	Year to Date	Amended	% of Budget	Difference
REVENUES:					
Investment Income	\$54,969	\$368,775	\$420,000	87.80%	(\$51,225)
Net Incr (Decr) in FMV	(81,576)	(164,922)	-	0.00%	(164,922)
Operations & Maintenance Revenue	88,050	792,051	1,079,100	73.40%	(287,049)
Other Water/Utility Revenue	23,481	195,907	125,000	156.73%	70,907
Water & Sewer Revenue	2,040,645	17,681,429	24,181,300	73.12%	(6,499,871)
Total Revenues	2,125,569	18,873,240	25,805,400	73.14%	(6,932,160)
EXPENDITURES:					
Personal Services					
Employee Salaries and Benefits	13,925	123,312	167,100	73.80%	43,788
Subtotal	13,925	123,312	167,100	73.80%	43,788
Operating Expenditures					
Administrative Management Services	15,786	341,903	589,200	58.03%	247,297
Chemicals & Herbicides	-	-	1,800	0.00%	1,800
Contingency	(373)	-	-	0.00%	-
Electric Utility Costs	8,131	68,942	130,000	53.03%	61,058
Engineering Services	7,338	18,014	81,800	22.02%	63,786
Facilities Maintenance	8,119	30,590	50,000	61.18%	19,410
Gas & Oil	10,319	25,981	36,900	70.41%	10,919
IT - Communication Services	307	2,473	11,900	20.78%	9,427
IT - Leases	-	9,360	-	0.00%	(9,360)
IT - Maintenance	-	16,886	15,500	108.94%	(1,386)
IT - Supplies	10,147	10,720	15,500	69.16%	4,780
Insurance Premium Allocation	(345)	100,680	100,700	99.98%	20
Lift Station Repairs & Maintenance	213,924	634,362	1,000,000	63.44%	365,638
Meter Costs	-	19,041	60,000	31.74%	40,959
Office Supplies	737	5,803	15,000	38.69%	9,197
Other Miscellaneous Expense	1,222	4,381	-	0.00%	(4,381)
Rentals & Leases	-	-	5,000	0.00%	5,000
Repairs & Maintenance	48,484	126,954	200,000	63.48%	73,046
SCADA	5,971	26,463	25,000	105.85%	(1,463)
Sewer Lines Repairs & Maintenance	19,340	105,362	200,000	52.68%	94,638
Vehicle Maintenance	1,151	5,741	15,000	38.27%	9,259
Water & Sewer Utility Costs	2,049,122	17,769,368	24,181,300	73.48%	(6,411,932)
Water Quality Analysis	-	20,345	40,000	50.86%	19,655
Subtotal	2,399,380	19,343,369	26,774,600	72.25%	7,431,231
Total Expenditures	2,413,305	19,466,681	26,941,700	72.25%	7,475,019
Excess of revenues over (under) Expenditures	(287,736)	(593,441)	(1,136,300)	52.23%	542,859
CHANGES TO FUND BALANCES:					
Contribution to/(Use of) Infrastructure Reserve	-	-	73,000	0.00%	73,000
Contribution to/(Use of) Restricted Fund Balance	-	-	(1,209,300)	0.00%	(1,209,300)
Net change in fund balances	-	-	(1,136,300)	0.00%	(1,136,300)
BEG RESTRICTED FUND BAL		16,017,884	7,925,090		
END RESTRICTED FUND BAL		\$15,424,443	\$6,788,790		

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THE TOWN FOUNDATION INC

BALANCE SHEET

June 30, 2011

ASSETS:

Cash	\$112,132
Accounts Receivable	1,102,220
Due From City of Sunrise	<u>893,660</u>

Total Assets 2,108,012

LIABILITIES AND FUND BALANCE:

Liabilities:

Accounts Payable	803,211
Due to Advanced Cable	1,872
Due to Other Funds	104,337
Note Payable to Advanced Cable	<u>273,186</u>

Total Liabilities 1,182,606

Fund Balances:

Unreserved/Reported In:	
General Fund - Prior Year Balance	707,211
Current Year	<u>218,195</u>

Total Fund Balances 925,406

Total Liabilities & Fund Balance \$2,108,012

THE TOWN FOUNDATION INC

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

For the Six Months Ending June 30, 2011 (50.00%)

	Actual		Budget		
	June	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Interest income	\$35	\$319	-	0.00%	\$319
Town Foundation Assessments	870,330	5,209,535	10,509,000	49.57%	(5,299,465)
Total Revenues	870,365	5,209,854	10,509,000	49.58%	(5,299,146)
EXPENDITURES:					
Audit/Administrative Services	4,337	30,249	75,000	40.33%	44,751
Billing	20,857	125,069	260,700	47.97%	135,631
Cable Services	701,256	4,207,538	8,570,900	49.09%	4,363,362
Cable Taxes	101,955	611,728	1,244,300	49.16%	632,572
Insurance Premium	-	5,516	11,200	49.25%	5,684
Interest expense - notes payable	1,595	10,269	-	0.00%	(10,269)
Legal Services	-	1,002	75,000	1.34%	73,998
Other Current Charges	-	289	-	0.00%	(289)
Reserve for Uncollectibles	-	-	271,900	0.00%	271,900
Total Expenditures	830,000	4,991,660	10,509,000	47.50%	5,517,340
Excess of revenues over (under) Expenditures & Reserves	40,365	218,194	-	0.00%	218,194
FUND BALANCE - BEGINNING		707,211	707,211		
FUND BALANCE - ENDING		\$925,405	\$707,211		

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6/30/2011 Portfolio Review

Safekeeping Allocation

Smith Barney	\$ 76,377,443	63.78%	
Northern Trust	33,298,717	27.81%	
SunTrust	10,078,629	8.42%	
TOTAL	\$ 119,754,790	100.01%	

Security Type Allocation

Cash/Money Market Mutual Funds	\$ 26,896,957	22.46%	
Agency Bonds	64,606,563	53.95%	57.96%
Agency Mortgages	4,804,282	4.01%	
Treasury Bonds	6,237,560	5.21%	
Corporate Bonds	9,004,734	7.52%	
Certificates of Deposit ^a	5,003,308	4.18%	
Municipal Bonds	2,596,289	2.17%	
Accrued Interest	605,097	0.51%	
TOTAL	\$ 119,754,790	100.01%	

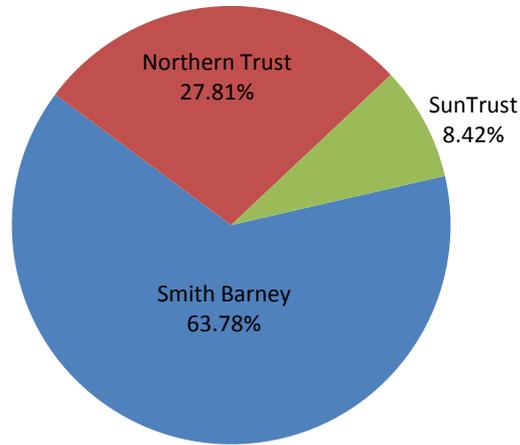
Issuer Allocation

Western Asset Institutional			
Government Money Market Fund	\$ 11,030,231	9.21%	
Morgan Stanley AA Money Trust Fund	\$ 4,290,448	3.58%	22.46%
Northern Trust U.S. Government Select Money Market Fund	492,024	0.41%	
Morgan Stanley Cash Account	\$ 1,005,625	0.84%	
SunTrust Cash Account	10,078,629	8.42%	
FNMA	23,944,488	19.99%	
FHLB	23,808,102	19.88%	57.95%
FHLMC	15,416,260	12.87%	
FFCB	6,241,995	5.21%	
USTREAS	6,237,560	5.21%	
BA	540,187	0.45%	
BAC	1,637,179	1.37%	
BACR	1,207,417	1.01%	
CMA	267,033	0.22%	
DE	706,461	0.59%	7.51%
GE	1,105,070	0.92%	
GS	1,616,247	1.35%	
JPM	552,793	0.46%	
PNC	552,200	0.46%	
WFC	820,148	0.68%	
Certificates of Deposit ^a	5,003,308	4.18%	
Municipal Bonds	2,596,289	2.17%	
Accrued Interest	605,097	0.51%	
TOTAL	\$ 119,754,790	99.99%	

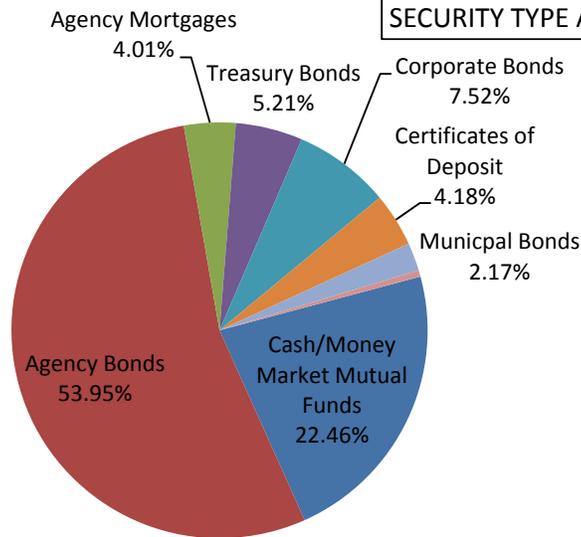
Note: Percentages may not sum to 100% due to rounding.

^a Certificate of Deposit investments do not exceed the FDIC insured limit of \$250,000 of principal and accrued

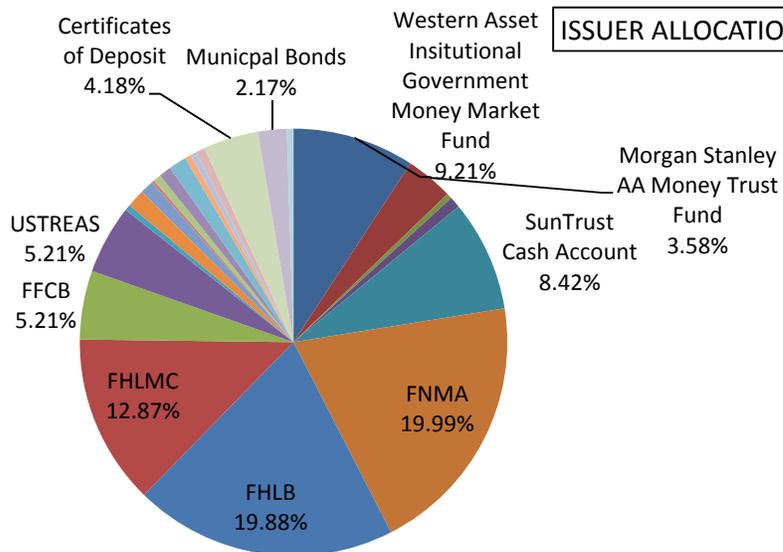
SAFEKEEPING ALLOCATION



SECURITY TYPE ALLOCATION



ISSUER ALLOCATION



Note: Percentages less than 2% are not labelled but are listed on the previous page.

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