



THE CITY OF WESTON
Financial Statements
(Unaudited)
December 31, 2011

WESTON

*The Nation's Premier Municipal Corporation*SM

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CITY OF WESTON

BALANCE SHEET

December 31, 2011

| | General Fund | | Special Revenue Funds | | | | | Capital Projects Fund | Total Funds |
|---|---------------------|---------------------|-----------------------|---------------------|-------------------|------------------|------------------|-----------------------|---------------------|
| | General | Disaster Management | Street Maintenance | Fire Services | Transportation | Building | Law Enforcement | Infrastructure | |
| ASSETS: | | | | | | | | | |
| Cash | \$10,950 | - | - | - | - | - | \$58,574 | - | \$69,524 |
| Equity In Pooled Cash | 29,013,240 | 42,090,914 | 7,030,279 | 10,512,893 | (39,102) | 119,443 | 182,112 | 5,394,600 | 94,304,379 |
| Interest Receivable | 76,484 | 142,397 | 10,153 | 30,255 | (88) | 500 | 354 | 18,708 | 278,763 |
| Due From Other Funds | 18,037 | - | - | - | - | - | - | - | 18,037 |
| Total Assets | 29,118,711 | 42,233,311 | 7,040,432 | 10,543,148 | (39,190) | 119,943 | 241,040 | 5,413,308 | 94,670,703 |
| LIABILITIES AND FUND BALANCE: | | | | | | | | | |
| Liabilities: | | | | | | | | | |
| Accounts Payable | (2) | - | (1) | - | 1 | (1) | 1 | - | (2) |
| Deposits | 738,004 | - | - | - | - | - | - | - | 738,004 |
| Deferred Revenue | 619,559 | - | - | - | - | 35,957 | - | - | 655,516 |
| Total Liabilities | 1,357,561 | - | (1) | - | 1 | 35,956 | 1 | - | 1,393,518 |
| Fund Balances: | | | | | | | | | |
| Nonspendable Fund Balance | 119,742 | - | - | 4,136 | - | 15,850 | - | - | 139,728 |
| Restricted Fund Balance | 141,330 | - | 7,040,433 | 10,539,012 | (39,191) | - | 241,039 | 5,413,308 | 23,335,931 |
| Committed Fund Balance | 8,192,992 | 42,233,311 | - | - | - | 68,137 | - | - | 50,494,440 |
| Assigned Fund Balance | 1,285,673 | - | - | - | - | - | - | - | 1,285,673 |
| Unassigned Fund Balance | 18,021,413 | - | - | - | - | - | - | - | 18,021,413 |
| Total Fund Balances | 27,761,150 | 42,233,311 | 7,040,433 | 10,543,148 | (39,191) | 83,987 | 241,039 | 5,413,308 | 93,277,185 |
| Total Liabilities & Fund Balance | \$29,118,711 | \$42,233,311 | \$7,040,432 | \$10,543,148 | (\$39,190) | \$119,943 | \$241,040 | \$5,413,308 | \$94,670,703 |

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
General Fund**

For the Three Months Ending December 31, 2011 (25.00%)

| | Actual | | Budget | | |
|---------------------------------------|-------------------|-------------------|-------------------|---------------|---------------------|
| | December | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| Ad Valorem Taxes | \$9,477,775 | \$10,241,546 | \$12,091,700 | 84.70% | (\$1,850,154) |
| Alcoholic Beverage Licenses | - | - | 10,000 | 0.00% | (10,000) |
| Business Tax Receipts | 44,891 | 195,473 | 746,300 | 26.19% | (550,827) |
| Code Compliance Fines | 19,140 | 30,290 | 10,000 | 302.90% | 20,290 |
| Commercial Vehicle Violation Fines | 6,070 | 14,658 | 50,000 | 29.32% | (35,342) |
| Court Fines & Forfeitures | 13,683 | 32,475 | 100,000 | 32.48% | (67,525) |
| Development Fees | 2,304 | 44,568 | 30,000 | 148.56% | 14,568 |
| EMS Transport Fees | 51,838 | 51,838 | 798,700 | 6.49% | (746,862) |
| Engineering Permit Fees | 5,323 | 12,892 | 50,000 | 25.78% | (37,108) |
| Franchise Fee - Electricity | - | - | 4,305,600 | 0.00% | (4,305,600) |
| Franchise Fee - Solid Waste | 68,308 | 115,597 | 1,441,400 | 8.02% | (1,325,803) |
| Half Cent Sales Tax | 281,010 | 558,788 | 3,082,200 | 18.13% | (2,523,412) |
| Investment Income | 20,939 | 95,980 | 300,000 | 31.99% | (204,020) |
| Net Incr (Decr) in FMV | 44,536 | 25,591 | - | 0.00% | 25,591 |
| Other Miscellaneous Revenues | 64,217 | 114,629 | 245,000 | 46.79% | (130,371) |
| Recreation Fees | 11,846 | 182,043 | 488,300 | 37.28% | (306,257) |
| Recycling & Solid Waste Fees | - | - | 350,000 | 0.00% | (350,000) |
| Simplified Communications Tax | - | - | 2,183,900 | 0.00% | (2,183,900) |
| Site Plan Fees | - | 1,250 | - | 0.00% | 1,250 |
| Special Assessments (net of fees) | 2,812,092 | 3,052,561 | 3,211,900 | 95.04% | (159,339) |
| State Grant - Public Safety | - | - | 2,500 | 0.00% | (2,500) |
| State Revenue Sharing | 65,406 | 196,217 | 796,300 | 24.64% | (600,083) |
| Tennis Center Fees | 2,846 | 2,846 | 30,600 | 9.30% | (27,754) |
| Utility Tax - Electric | 384,401 | 856,366 | 4,308,000 | 19.88% | (3,451,634) |
| Utility Tax - Gas | 6,591 | 14,562 | 86,900 | 16.76% | (72,338) |
| Total Revenues | 13,383,216 | 15,840,170 | 34,719,300 | 45.62% | (18,879,130) |
| EXPENDITURES: | | | | | |
| City Commission | | | | | |
| Charitable Contributions | - | - | 25,000 | 0.00% | 25,000 |
| Commissioner Salaries and Benefits | 4,145 | 12,434 | 49,100 | 25.32% | 36,666 |
| Conferences & Seminars | - | - | 2,500 | 0.00% | 2,500 |
| Contingency | - | - | 1,000 | 0.00% | 1,000 |
| Subscriptions & Memberships | - | 12,353 | 22,000 | 56.15% | 9,647 |
| Subtotal | 4,145 | 24,787 | 99,600 | 24.89% | 74,813 |
| City Manager | | | | | |
| City Hall Maintenance | - | - | 50,000 | 0.00% | 50,000 |
| Communication Services | 111 | 223 | 2,100 | 10.62% | 1,877 |
| Conferences & Seminars | 217 | 1,959 | 20,000 | 9.80% | 18,041 |
| Consulting Services | 10,000 | 15,000 | 100,000 | 15.00% | 85,000 |
| Election | - | - | 9,700 | 0.00% | 9,700 |
| Electric Utility Costs | 2,272 | 6,779 | 30,000 | 22.60% | 23,221 |
| Employee Salaries and Benefits | 58,436 | 138,002 | 543,600 | 25.39% | 405,598 |
| Facilities Maintenance | 13,972 | 27,156 | 140,000 | 19.40% | 112,844 |
| Legal Advertisements | 1,604 | 3,185 | 25,000 | 12.74% | 21,815 |
| Office Supplies | 3,225 | 9,727 | 85,000 | 11.44% | 75,273 |
| Ordinance Codification | - | - | 7,500 | 0.00% | 7,500 |
| Rentals & Leases | 2,092 | 2,977 | 25,000 | 11.91% | 22,023 |
| Subscriptions & Memberships | 805 | 5,832 | 12,000 | 48.60% | 6,168 |
| Water & Sewer Utility Costs | 504 | 1,499 | 9,200 | 16.29% | 7,701 |
| Subtotal | 93,238 | 212,339 | 1,059,100 | 20.05% | 846,761 |
| Administrative Services | | | | | |
| Additional Financial Software Modules | - | 1,238 | - | 0.00% | (1,238) |
| Administrative Management Services | 53,172 | 219,692 | 784,000 | 28.02% | 564,308 |
| Audit Services | - | 7,840 | 98,000 | 8.00% | 90,160 |
| Barracuda Upgrades | 2,183 | 21,736 | 24,100 | 90.19% | 2,364 |
| Campus Network Maintenance | - | - | 12,100 | 0.00% | 12,100 |
| Communications Technology Upgrade | - | - | 16,200 | 0.00% | 16,200 |
| Employee Salaries and Benefits | 30,932 | 64,047 | 234,600 | 27.30% | 170,553 |
| Enterprise-wide Monitoring System | 4,625 | 4,625 | 8,100 | 57.10% | 3,475 |
| Financial Services Fees | 3,002 | 22,931 | 75,000 | 30.57% | 52,069 |
| IT - Communications Services | 5,447 | 13,670 | 65,200 | 20.97% | 51,530 |
| IT - Leases | 9,227 | 30,220 | 110,300 | 27.40% | 80,080 |
| IT - Maintenance | 151 | 31,942 | 56,300 | 56.74% | 24,358 |
| IT - Management Services | 34,030 | 136,122 | 408,400 | 33.33% | 272,278 |
| IT - Supplies | - | 20,007 | 26,100 | 76.66% | 6,093 |
| Insurance Premium Allocation | - | 73,615 | 77,700 | 94.74% | 4,085 |
| Public Relations | 7,726 | 10,360 | 300,000 | 3.45% | 289,640 |
| SAN Redundancy | - | - | 36,200 | 0.00% | 36,200 |
| Sales and Use Tax Remittance | 292 | 689 | - | 0.00% | (689) |

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
General Fund**

For the Three Months Ending December 31, 2011 (25.00%)

| | Actual | | Budget | | |
|--|------------------|------------------|-------------------|---------------|-------------------|
| | December | Year to Date | Adopted | % of Budget | Difference |
| Special Projects - Financial Software | \$165 | (\$2,970) | \$25,000 | (11.88%) | \$27,970 |
| VMWare License Expansion | - | 7,524 | 8,100 | 92.89% | 576 |
| Video Server Replacement | - | - | 20,300 | 0.00% | 20,300 |
| Subtotal | 150,952 | 663,288 | 2,385,700 | 27.80% | 1,722,412 |
| City Attorney | | | | | |
| Legal Services | 38,836 | 38,836 | 742,700 | 5.23% | 703,864 |
| Litigation Services | 8,401 | 8,401 | 100,000 | 8.40% | 91,599 |
| Special Magistrate | - | 1,281 | 10,700 | 11.97% | 9,419 |
| Subtotal | 47,237 | 48,518 | 853,400 | 5.69% | 804,882 |
| Public Safety | | | | | |
| Community Emergency Response Team | - | - | 15,000 | 0.00% | 15,000 |
| Emergency Medical Services Contract | 633,825 | 1,902,016 | 7,639,600 | 24.90% | 5,737,584 |
| Emergency Operations Center | - | - | 108,000 | 0.00% | 108,000 |
| Fire/EMS Building Repairs & Maintenance | 1,484 | 4,884 | 52,500 | 9.30% | 47,616 |
| Insurance Premium Allocation | 630 | 44,022 | 45,800 | 96.12% | 1,778 |
| Interest - Northern Trust FY08 Note | - | - | 7,500 | 0.00% | 7,500 |
| Police Building Repairs & Maintenance | 11,294 | 14,711 | 60,000 | 24.52% | 45,289 |
| Police Services Contract | 830,886 | 2,492,658 | 9,970,700 | 25.00% | 7,478,042 |
| Principal - Northern Trust FY08 Note | - | - | 209,500 | 0.00% | 209,500 |
| Subtotal | 1,478,119 | 4,458,291 | 18,108,600 | 24.62% | 13,650,309 |
| Community Development | | | | | |
| Bicycle Friendly Community Program | - | 141,330 | 150,000 | 94.22% | 8,670 |
| Civil/Environmental Engineering | - | - | 159,200 | 0.00% | 159,200 |
| Code Enforcement Services | - | - | 177,300 | 0.00% | 177,300 |
| Community Rating System | - | - | 35,000 | 0.00% | 35,000 |
| Comprehensive/Long-range Planning | - | - | 117,200 | 0.00% | 117,200 |
| Construction Services | - | - | 42,200 | 0.00% | 42,200 |
| Emergency Management | - | - | 53,100 | 0.00% | 53,100 |
| Engineering Permits | - | (189) | 50,000 | (0.38%) | 50,189 |
| Geographic Information System | - | - | 51,500 | 0.00% | 51,500 |
| Landscape Architecture | - | - | 117,200 | 0.00% | 117,200 |
| Planning: Basic Services | - | - | 361,500 | 0.00% | 361,500 |
| Surveying Services | - | - | 53,100 | 0.00% | 53,100 |
| Traffic Engineering | - | - | 132,700 | 0.00% | 132,700 |
| Zoning: Basic Services | - | - | 110,800 | 0.00% | 110,800 |
| Subtotal | - | 141,141 | 1,610,800 | 8.76% | 1,469,659 |
| Community Services - Recreation | | | | | |
| Administrative Management Services | 13,293 | 52,874 | 223,000 | 23.71% | 170,126 |
| Building Repairs & Maintenance | 15,342 | 40,497 | 630,000 | 6.43% | 589,503 |
| Communication Services | 1,746 | 6,743 | 40,000 | 16.86% | 33,257 |
| Community Center Improvements | - | - | 180,000 | 0.00% | 180,000 |
| Electric Utility Costs | 36,387 | 72,622 | 450,000 | 16.14% | 377,378 |
| Emerald Estates Park Building Maintenance | - | - | 5,000 | 0.00% | 5,000 |
| Employee Salaries and Benefits | 32,465 | 75,159 | 284,000 | 26.46% | 208,841 |
| Gator Run Park Building Maintenance | - | - | 5,000 | 0.00% | 5,000 |
| IT - Leases | 942 | 1,884 | - | 0.00% | (1,884) |
| Instructor Services | 3,984 | 15,009 | 140,000 | 10.72% | 124,991 |
| Insurance Premium Allocation | - | 154,242 | 162,800 | 94.74% | 8,558 |
| Landscape Maintenance | 20,259 | 63,587 | 300,000 | 21.20% | 236,413 |
| Office Supplies | 2,435 | 2,649 | 10,000 | 26.49% | 7,351 |
| Park Repairs & Maintenance | 10,984 | 45,739 | 630,000 | 7.26% | 584,261 |
| Park Services | 191,910 | 396,873 | 2,387,500 | 16.62% | 1,990,627 |
| Park Signs Replacement | - | - | 500,000 | 0.00% | 500,000 |
| Peace Mount Park Improvements | - | - | 120,000 | 0.00% | 120,000 |
| Police Services | 21,138 | 37,159 | 183,800 | 20.22% | 146,641 |
| Regional Park Buildings Maintenance | - | - | 40,000 | 0.00% | 40,000 |
| Special Events | 7,946 | 56,732 | 200,000 | 28.37% | 143,268 |
| Tennis Center | 10,734 | 24,321 | 151,200 | 16.09% | 126,879 |
| Tennis Center Maintenance | - | - | 125,000 | 0.00% | 125,000 |
| Tequesta Trace Park Buildings Maintenance | - | - | 120,000 | 0.00% | 120,000 |
| Vista Park Buildings Maintenance | - | - | 15,000 | 0.00% | 15,000 |
| Water & Sewer Utility Costs | 9,355 | 23,816 | 85,900 | 27.73% | 62,084 |
| Subtotal | 378,920 | 1,069,906 | 6,988,200 | 15.31% | 5,918,294 |
| Community Services - Specialty Services | | | | | |
| Crossing Guards | 26,617 | 107,765 | 565,500 | 19.06% | 457,735 |
| Property Appraiser Fees | 8,815 | 8,815 | - | 0.00% | (8,815) |

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
General Fund**

For the Three Months Ending December 31, 2011 (25.00%)

| | Actual | | Budget | | |
|--|-------------------|---------------------|--------------------|--------------------|-------------------|
| | December | Year to Date | Adopted | % of Budget | Difference |
| Solid Waste Services | - | \$326,842 | \$3,211,900 | 10.18% | \$2,885,058 |
| Subtotal | 35,432 | 443,422 | 3,777,400 | 11.74% | 3,333,978 |
| Total Expenditures | 2,188,043 | 7,061,692 | 34,882,800 | 20.24% | 27,821,108 |
| Excess of revenues over (under) Expenditures & Reserves | 11,195,173 | 8,778,478 | (163,500) | (5,369.10%) | 8,941,978 |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to /(Use of) Credit Reserve | - | - | (238,100) | 0.00% | (238,100) |
| Contribution to /(Use of) Infrastructure Reserve | - | (1,238) | 371,900 | (0.33%) | 373,138 |
| Contribution to /(Use of) Assigned Fund Balance | - | - | (386,385) | 0.00% | (386,385) |
| Contribution to /(Use of) Unassigned Fund Balance | - | - | 89,085 | 0.00% | 89,085 |
| Net change in fund balances | - | (1,238) | (163,500) | 0.76% | 162,262 |
| BEG UNASSIGNED FUND BAL | | 9,242,936 | 6,546,508 | | |
| END UNASSIGNED FUND BAL | | \$18,021,414 | \$6,635,593 | | |

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Disaster Management Fund

For the Three Months Ending December 31, 2011 (25.00%)

| | Actual | | Budget | | |
|--|----------------|---------------------|---------------------|------------------|------------------|
| | December | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| Investment Income | \$37,922 | \$209,456 | \$800,000 | 26.18% | (\$590,544) |
| Net Incr (Decr) in FMV | 80,659 | 34,201 | - | 0.00% | 34,201 |
| Total Revenues | 118,581 | 243,657 | 800,000 | 30.46% | (556,343) |
| EXPENDITURES: | | | | | |
| Disaster Response | - | - | 1,000,000 | 0.00% | 1,000,000 |
| Subtotal | - | - | 1,000,000 | 0.00% | 1,000,000 |
| Total Expenditures | - | - | 1,000,000 | 0.00% | 1,000,000 |
| <i>Excess of revenues over (under) Expenditures & Reserves</i> | 118,581 | 243,657 | (200,000) | (121.83%) | 443,657 |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to ((Use of) Committed Fund Balance | - | - | (200,000) | 0.00% | (200,000) |
| Net change in fund balances | - | - | (200,000) | 0.00% | 200,000 |
| BEG COMMITTED FUND BAL | | 41,989,654 | 40,876,357 | | |
| END COMMITTED FUND BAL | | \$42,233,311 | \$40,676,357 | | |

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Street Maintenance Fund**

For the Three Months Ending December 31, 2011 (25.00%)

| | Actual | | Budget | | |
|--|-------------------------|---------------------------|---------------------------|-------------------------|-------------------------|
| | December | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| 3 ¢ Local Options Fuel Tax | \$36,343 | \$66,967 | \$387,600 | 17.28% | (\$320,633) |
| 6 ¢ Local Options Fuel Tax | 56,690 | 110,298 | 634,700 | 17.38% | (524,402) |
| Investment Income | 4,928 | 20,744 | 25,000 | 82.98% | (4,256) |
| Net Incr (Decr) in FMV | 10,566 | 6,130 | - | 0.00% | 6,130 |
| State Revenue Sharing | 25,613 | 76,838 | 315,300 | 24.37% | (238,462) |
| Total Revenues | 134,140 | 280,977 | 1,362,600 | 20.62% | (1,081,623) |
| EXPENDITURES: | | | | | |
| Bona Blvd S bound @ Royal Palm Blvd | - | - | 100,000 | 0.00% | 100,000 |
| Bridge Repairs | - | - | 103,400 | 0.00% | 103,400 |
| Indian Trace N bound @ Eagle Point | - | - | 150,000 | 0.00% | 150,000 |
| Insurance Premium Allocation | - | 1,705 | 1,800 | 94.72% | 95 |
| Note Origination Fees | - | - | 5,000 | 0.00% | 5,000 |
| On-Site Inspections | - | - | 150,500 | 0.00% | 150,500 |
| Road Drainage | 16,952 | 19,452 | 206,000 | 9.44% | 186,548 |
| Road Repairs and Maintenance | 1,410 | 1,800 | 92,100 | 1.95% | 90,300 |
| Royal Palm Blvd Resurfacing | 133,245 | 133,245 | 1,320,000 | 10.09% | 1,186,755 |
| S Post Rd @ Manatee Isles Dr Roundabout | - | - | 75,000 | 0.00% | 75,000 |
| S Post Rd @ N Ridge Dr Roundabout | - | - | 75,000 | 0.00% | 75,000 |
| Saddle Club Rd @ Fire Station | - | 38,904 | 324,500 | 11.99% | 285,596 |
| Signing & Safety Supplies | 36,848 | 38,958 | 100,000 | 38.96% | 61,042 |
| Street Sweeping | - | 2,677 | 110,300 | 2.43% | 107,623 |
| Weston Rd @ Meridian Parkway | - | - | 533,500 | 0.00% | 533,500 |
| Weston Rd Resurfacing | 163,328 | 163,328 | 1,644,500 | 9.93% | 1,481,172 |
| Subtotal | 351,783 | 400,069 | 4,991,600 | 8.01% | 4,591,531 |
| Total Expenditures | 351,783 | 400,069 | 4,991,600 | 8.01% | 4,591,531 |
| <i>Excess of revenues over (under) Expenditures & Reserves</i> | <u>(217,643)</u> | <u>(119,092)</u> | <u>(3,629,000)</u> | <u>3.28%</u> | <u>3,509,908</u> |
| CHANGES TO FUND BALANCES: | | | | | |
| Use of Note Proceeds | - | - | (2,964,500) | 0.00% | 2,964,500 |
| Note Proceeds | 3,000,000 | 3,000,000 | 2,964,500 | 101.20% | 35,500 |
| Contribution to / (Use of) Restricted Fund Balance | - | - | (664,500) | 0.00% | (664,500) |
| Net change in fund balances | <u>3,000,000</u> | <u>3,000,000</u> | <u>(664,500)</u> | <u>(451.47%)</u> | <u>3,664,500</u> |
| BEG RESTRICTED FUND BAL | | <u>3,821,858</u> | <u>3,545,984</u> | | |
| END RESTRICTED FUND BAL | | <u>\$6,702,766</u> | <u>\$2,881,484</u> | | |

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Fire Services Fund**

For the Three Months Ending December 31, 2011 (25.00%)

| | Actual | | Budget | | |
|--|------------------|---------------------|--------------------|-------------------|--------------------|
| | December | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| Investment Income | \$6,141 | \$23,447 | \$60,000 | 39.08% | (\$36,553) |
| Net Incr (Decr) in FMV | 13,063 | 10,220 | - | 0.00% | 10,220 |
| Special Assessments (net of fees) | 8,224,942 | 8,804,040 | 10,387,800 | 84.75% | (1,583,760) |
| Total Revenues | 8,244,146 | 8,837,707 | 10,447,800 | 84.59% | (1,610,093) |
| EXPENDITURES: | | | | | |
| Barracuda Upgrades | 265 | 2,642 | 3,000 | 88.07% | 358 |
| Building Repairs & Maintenance | - | - | 52,500 | 0.00% | 52,500 |
| Campus Network Maintenance | - | - | 1,500 | 0.00% | 1,500 |
| Enterprise-wide Monitoring System | 562 | 562 | 1,000 | 56.20% | 438 |
| Fire Prevention Services | 45,088 | 135,205 | 543,100 | 24.90% | 407,895 |
| Fire Protection Services | 762,298 | 2,286,894 | 9,188,100 | 24.89% | 6,901,206 |
| Geographic Information System | - | - | 3,100 | 0.00% | 3,100 |
| IT - Communication Services | 520 | 1,641 | 8,000 | 20.51% | 6,359 |
| IT - Leases | - | - | 13,400 | 0.00% | 13,400 |
| IT - Maintenance | 18 | 3,810 | 6,900 | 55.22% | 3,090 |
| IT - Management Services | 4,136 | 16,545 | 49,700 | 33.29% | 33,155 |
| IT - Supplies | - | 1,516 | 3,200 | 47.38% | 1,684 |
| Insurance Premium Allocation | - | 37,992 | 40,100 | 94.74% | 2,108 |
| Interest - Northern Trust FY08 Notes | - | - | 49,400 | 0.00% | 49,400 |
| Principal - Northern Trust FY08 Notes | - | - | 433,900 | 0.00% | 433,900 |
| Property Appraiser Fees | 11,600 | 11,600 | - | 0.00% | (11,600) |
| SAN Redundancy | - | - | 4,400 | 0.00% | 4,400 |
| VMWare License Expansion | - | 915 | 1,000 | 91.50% | 85 |
| Subtotal | 824,487 | 2,499,322 | 10,402,300 | 24.03% | 7,902,978 |
| Total Expenditures | 824,487 | 2,499,322 | 10,402,300 | 24.03% | 7,902,978 |
| Excess of revenues over (under) Expenditures & Reserves | 7,419,659 | 6,338,385 | 45,500 | 13,930.52% | 6,292,885 |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to /(Use of) Infrastructure Reserve | - | - | 45,500 | 0.00% | 45,500 |
| Net change in fund balances | - | - | 45,500 | 0.00% | (45,500) |
| BEG RESTRICTED FUND BAL | | 4,200,626 | 4,138,433 | | |
| END RESTRICTED FUND BAL | | \$10,539,011 | \$4,183,933 | | |

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Transportation Fund**

For the Three Months Ending December 31, 2011 (25.00%)

| | Actual | | Budget | | |
|--|--------------|-------------------|------------------|---------------|-----------------|
| | December | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| 1 ¢ Local Options Fuel Tax | \$6,967 | \$12,837 | \$74,300 | 17.28% | (\$61,463) |
| Investment Income | (38) | (208) | - | 0.00% | (208) |
| Net Incr (Decr) in FMV | (81) | (7) | - | 0.00% | (7) |
| Total Revenues | 6,848 | 12,622 | 74,300 | 16.99% | (61,678) |
| EXPENDITURES: | | | | | |
| Bus Shelter Maintenance | 825 | 1,650 | 12,000 | 13.75% | 10,350 |
| Bus Shelters | - | 825 | - | 0.00% | (825) |
| Insurance Premium Allocation | - | 9,474 | 10,000 | 94.74% | 526 |
| Subtotal | 825 | 11,949 | 22,000 | 54.31% | 10,051 |
| Total Expenditures | 825 | 11,949 | 22,000 | 54.31% | 10,051 |
| <i>Excess of revenues over (under) Expenditures & Reserves</i> | 6,023 | 673 | 52,300 | 1.29% | (51,627) |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to / (Use of) Restricted Fund Balance | - | - | 52,300 | 0.00% | 52,300 |
| Net change in fund balances | - | - | 52,300 | 0.00% | (52,300) |
| BEG RESTRICTED FUND BAL | | (39,864) | 354,385 | | |
| END RESTRICTED FUND BAL | | (\$39,191) | \$406,685 | | |

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Building Fund

For the Three Months Ending December 31, 2011 (25.00%)

| | Actual | | Budget | | |
|--|----------------|------------------|------------------|---------------|--------------------|
| | December | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| Annual Fire Inspection Fees | \$9,729 | \$32,982 | \$142,000 | 23.23% | (\$109,018) |
| Board of Rules & Appeals Fees | 2,373 | 6,480 | 20,000 | 32.40% | (13,520) |
| Building Code Admin & Inspect | - | - | 5,000 | 0.00% | (5,000) |
| Building Fees | 154,080 | 449,323 | 2,083,600 | 21.56% | (1,634,277) |
| FL Dept of Business & Prof Reg | 1,986 | 5,574 | - | 0.00% | 5,574 |
| FL Dept of Community Affairs | 1,986 | 5,574 | - | 0.00% | 5,574 |
| Investment Income | 75 | 289 | - | 0.00% | 289 |
| Net Incr (Decr) in FMV | 159 | 114 | - | 0.00% | 114 |
| Other Miscellaneous Revenues | (15,405) | 10,479 | - | 0.00% | 10,479 |
| Radon Fees | - | - | 1,000 | 0.00% | (1,000) |
| Training and Education Fees | 1,187 | 3,240 | 20,000 | 16.20% | (16,760) |
| Zoning Fees | 21,140 | 43,693 | 100,000 | 43.69% | (56,307) |
| Total Revenues | 177,310 | 557,748 | 2,371,600 | 23.52% | (1,813,852) |
| EXPENDITURES: | | | | | |
| Barracuda Upgrades | 1,017 | 10,123 | 11,300 | 89.58% | 1,177 |
| Board of Rules & Appeals | 1,643 | 3,983 | 20,000 | 19.92% | 16,017 |
| Building Administration Services | - | - | 698,100 | 0.00% | 698,100 |
| Building Code Administrators & Inspectors | - | - | 5,000 | 0.00% | 5,000 |
| Building Code Services | 73,928 | 150,005 | 1,100,000 | 13.64% | 949,995 |
| Campus Network Maintenance | - | - | 5,700 | 0.00% | 5,700 |
| Enterprise-wide Monitoring Sytem | 2,154 | 2,154 | 3,800 | 56.68% | 1,646 |
| Fire Prevention Services | 11,752 | 35,314 | 142,000 | 24.87% | 106,686 |
| Geographic Information System | - | - | 3,100 | 0.00% | 3,100 |
| IT - Communication Services | 2,144 | 5,515 | 30,400 | 18.14% | 24,885 |
| IT - Leases | - | - | 51,400 | 0.00% | 51,400 |
| IT - Maintenance | 70 | 14,873 | 26,200 | 56.77% | 11,327 |
| IT - Management Services | 15,850 | 63,399 | 190,200 | 33.33% | 126,801 |
| IT - Supplies | - | 5,779 | 12,200 | 47.37% | 6,421 |
| Insurance Premium Allocation | - | 5,211 | 5,500 | 94.75% | 289 |
| Office Supplies | 600 | 869 | 25,000 | 3.48% | 24,131 |
| Radon | - | - | 1,000 | 0.00% | 1,000 |
| SAN Redundancy | - | - | 16,900 | 0.00% | 16,900 |
| Training and Education | 847 | 2,053 | 20,000 | 10.27% | 17,947 |
| VMWare License Expansion | - | 3,505 | 3,800 | 92.24% | 295 |
| Subtotal | 110,005 | 302,783 | 2,371,600 | 12.77% | 2,068,817 |
| Total Expenditures | 110,005 | 302,783 | 2,371,600 | 12.77% | 2,068,817 |
| Excess of revenues over (under) Expenditures & Reserves | 67,305 | 254,965 | - | 0.00% | 254,965 |
| BEG COMMITTED FUND BAL | | (186,826) | 111,319 | | |
| END COMMITTED FUND BAL | | \$68,139 | \$111,319 | | |

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Law Enforcement Fund**

For the Three Months Ending December 31, 2011 (25.00%)

| | Actual | | Budget | | |
|--|------------|------------------|------------------|---------------|----------------|
| | December | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| Investment Income | \$164 | \$854 | \$100 | 854.00% | \$754 |
| Net Incr (Decr) in FMV | 349 | 145 | - | 0.00% | 145 |
| Seizures | 289 | 673 | 10,000 | 6.73% | (9,327) |
| Total Revenues | 802 | 1,672 | 10,100 | 16.55% | (8,428) |
| EXPENDITURES: | | | | | |
| Police Equipment | - | - | 10,100 | 0.00% | 10,100 |
| Subtotal | - | - | 10,100 | 0.00% | 10,100 |
| Total Expenditures | - | - | 10,100 | 0.00% | 10,100 |
| <i>Excess of revenues over (under) Expenditures & Reserves</i> | 802 | 1,672 | - | 0.00% | 1,672 |
| BEG RESTRICTED FUND BAL | | 239,368 | 105,474 | | |
| END RESTRICTED FUND BAL | | \$241,040 | \$105,474 | | |

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Capital Projects Fund - Infrastructure**

For the Three Months Ending December 31, 2011 (25.00%)

| | Actual | | Budget | | |
|--|----------------|--------------------|--------------------|------------------|------------------|
| | December | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| Investment Income | \$4,714 | \$24,605 | \$50,000 | 49.21% | (\$25,395) |
| Net Incr (Decr) in FMV | 10,028 | 4,386 | - | 0.00% | 4,386 |
| Simplified Communications Tax | 326,176 | 624,048 | 1,350,900 | 46.19% | (726,852) |
| Total Revenues | 340,918 | 653,039 | 1,400,900 | 46.62% | (747,861) |
| EXPENDITURES: | | | | | |
| Interest - Northern Trust FY07 Notes | - | - | 292,100 | 0.00% | 292,100 |
| Interest - Northern Trust FY08 Notes | - | - | 93,400 | 0.00% | 93,400 |
| Principal - Northern Trust FY07 Notes | - | - | 581,200 | 0.00% | 581,200 |
| Principal - Northern Trust FY08 Notes | - | - | 384,200 | 0.00% | 384,200 |
| Saddle Club & Lakeview Dr Roundabout | - | 61,503 | - | 0.00% | (61,503) |
| Subtotal | - | 61,503 | 1,350,900 | 4.55% | 1,289,397 |
| Total Expenditures | - | 61,503 | 1,350,900 | 4.55% | 1,289,397 |
| Excess of revenues over (under) Expenditures & Reserves | 340,918 | 591,536 | 50,000 | 1,183.07% | 541,536 |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to / (Use of) Restricted Fund Balance | - | - | 50,000 | 0.00% | 50,000 |
| Net change in fund balances | - | - | 50,000 | 0.00% | (50,000) |
| BEG RESTRICTED FUND BAL | | 4,709,433 | 5,222,220 | | |
| END RESTRICTED FUND BAL | | \$5,300,969 | \$5,272,220 | | |

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BONAVENTURE DEVELOPMENT DISTRICT

BALANCE SHEET

December 31, 2011

| | Special Revenue Funds | | Debt Service Fund | Total Funds |
|---|-----------------------|--------------------|----------------------|--------------------|
| | Water Management | Rights-of-Way | Series 2002 | |
| ASSETS: | | | | |
| Equity In Pooled Cash | \$2,493,248 | \$3,283,488 | \$1,017,990 | \$6,794,726 |
| Interest Receivable | 5,461 | 9,910 | - | 15,371 |
| Due From Other Funds | - | - | 692,322 | 692,322 |
| | | | | |
| Total Assets | 2,498,709 | 3,293,398 | 1,710,312 | 7,502,419 |
| LIABILITIES AND FUND BALANCE: | | | | |
| Liabilities: | | | | |
| Accounts Payable | (1) | - | - | (1) |
| Due To Other Funds | 692,322 | - | - | 692,322 |
| | | | | |
| Total Liabilities | 692,321 | - | - | 692,321 |
| Fund Balances: | | | | |
| Nonspendable Fund Balance | 2,712 | 3,267 | - | 5,979 |
| Restricted Fund Balance | 1,803,676 | 3,290,131 | 1,710,312 | 6,804,119 |
| | | | | |
| Total Fund Balances | 1,806,388 | 3,293,398 | 1,710,312 | 6,810,098 |
| Total Liabilities & Fund Balance | \$2,498,709 | \$3,293,398 | \$1,710,312 | \$7,502,419 |

BONAVENTURE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Bonaventure - Water Management Fund

For the Three Months Ending December 31, 2011 (25.00%)

| | Actual | | Budget | | |
|---|----------------|--------------------|--------------------|----------------|------------------|
| | December | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| Investment Income | \$1,758 | \$7,354 | \$20,000 | 36.77% | (\$12,646) |
| Net Incr (Decr) in FMV | 3,739 | 2,214 | - | 0.00% | 2,214 |
| Special Assessments | 457,694 | 483,606 | 642,600 | 75.26% | (158,994) |
| Total Revenues | 463,191 | 493,174 | 662,600 | 74.43% | (169,426) |
| EXPENDITURES: | | | | | |
| Personal Services | | | | | |
| Commissioner Salaries and Benefits | 221 | 663 | - | 0.00% | (663) |
| Employee Salaries and Benefits | 3,329 | 8,575 | 42,000 | 20.42% | 33,425 |
| Subtotal | 3,550 | 9,238 | 42,000 | 22.00% | 32,762 |
| Operating Expenditures | | | | | |
| Administrative Management Services | 812 | 2,436 | 9,800 | 24.86% | 7,364 |
| Arbitrage Calculation | - | - | 2,000 | 0.00% | 2,000 |
| Campus Network Maintenance | - | - | 600 | 0.00% | 600 |
| Canal Bank Restoration | - | - | 10,000 | 0.00% | 10,000 |
| Chemicals & Herbicides | - | - | 60,000 | 0.00% | 60,000 |
| Contingency | 183 | 358 | 5,000 | 7.16% | 4,642 |
| Culvert Inspections & Repairs | - | - | 20,000 | 0.00% | 20,000 |
| Electric Utility Costs | 135 | 368 | 20,000 | 1.84% | 19,632 |
| Engineering Services | - | - | 30,000 | 0.00% | 30,000 |
| Geographic Information System | - | - | 17,700 | 0.00% | 17,700 |
| IT - Communication Services | 227 | 537 | 2,900 | 18.52% | 2,363 |
| IT - Leases | - | - | 4,900 | 0.00% | 4,900 |
| IT - Maintenance | 7 | 422 | 2,500 | 16.88% | 2,078 |
| IT - Management Services | 1,492 | 6,779 | 18,000 | 37.66% | 11,221 |
| IT - Supplies | - | 568 | 1,200 | 47.33% | 632 |
| Insurance Premium Allocation | - | 12,032 | 12,700 | 94.74% | 668 |
| NPDES Report | - | - | 5,000 | 0.00% | 5,000 |
| Property Appraiser Fees | 3,052 | 3,052 | - | 0.00% | (3,052) |
| Pump Station Maintenance | - | - | 15,000 | 0.00% | 15,000 |
| Repairs & Maintenance | 5,299 | 12,598 | 50,000 | 25.20% | 37,402 |
| Trustee Fees | - | - | 5,000 | 0.00% | 5,000 |
| Water Management Services | - | - | 28,600 | 0.00% | 28,600 |
| Subtotal | 11,207 | 39,150 | 320,900 | 12.20% | 281,750 |
| Capital Outlay | | | | | |
| Barracuda Upgrades | 96 | 953 | 1,100 | 86.64% | 147 |
| Communications Technology Upgrade | - | - | 900 | 0.00% | 900 |
| Enterprise-wide Monitoring System | 203 | 203 | 400 | 50.75% | 197 |
| SAN Redundancy | - | - | 1,600 | 0.00% | 1,600 |
| VMWare License Expansion | - | 330 | 400 | 82.50% | 70 |
| Video Server Replacement | - | - | 1,300 | 0.00% | 1,300 |
| Subtotal | 299 | 1,486 | 5,700 | 26.07% | 4,214 |
| Total Expenditures | 15,056 | 49,874 | 368,600 | 13.53% | 318,726 |
| Excess of revenues over (under) Expenditures | 448,135 | 443,300 | 294,000 | 150.78% | 149,300 |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to/(Use of) Restricted Fund Balance | - | - | 294,000 | 0.00% | 294,000 |
| Net change in fund balances | - | - | 294,000 | 0.00% | (294,000) |
| BEG RESTRICTED FUND BAL | | 1,352,764 | 1,272,321 | | |
| END RESTRICTED FUND BAL | | \$1,796,064 | \$1,566,321 | | |

BONAVENTURE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Bonaventure - Rights-of-Way Fund

For the Three Months Ending December 31, 2011 (25.00%)

| | Actual | | Budget | | |
|---|------------------|--------------------|--------------------|------------------|------------------|
| | December | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| Investment Income | \$2,479 | \$11,858 | \$35,000 | 33.88% | (\$23,142) |
| Net Incr (Decr) in FMV | 5,273 | 2,912 | - | 0.00% | 2,912 |
| Special Assessments | 1,232,482 | 1,302,259 | 1,730,400 | 75.26% | (428,141) |
| Total Revenues | 1,240,234 | 1,317,029 | 1,765,400 | 74.60% | (448,371) |
| EXPENDITURES: | | | | | |
| Personal Services | | | | | |
| Commissioner Salaries and Benefits | 221 | 663 | - | 0.00% | (663) |
| Employee Salaries and Benefits | 8,180 | 19,880 | 81,700 | 24.33% | 61,820 |
| Subtotal | 8,401 | 20,543 | 81,700 | 25.14% | 61,157 |
| Operating Expenditures | | | | | |
| Administrative Management Services | 812 | 3,249 | 9,800 | 33.15% | 6,551 |
| Campus Network Maintenance | - | - | 600 | 0.00% | 600 |
| Community Strategies Team | 43,158 | 129,474 | 517,900 | 25.00% | 388,426 |
| Electric Utility Costs | 8,282 | 16,788 | 93,500 | 17.96% | 76,712 |
| IT - Communication Services | 236 | 557 | 3,000 | 18.57% | 2,443 |
| IT - Leases | - | - | 5,100 | 0.00% | 5,100 |
| IT - Maintenance | 7 | 1,436 | 2,600 | 55.23% | 1,164 |
| IT - Management Services | 1,560 | 6,238 | 18,800 | 33.18% | 12,562 |
| IT - Supplies | - | 568 | 1,200 | 47.33% | 632 |
| Insurance Premium Allocation | - | 13,927 | 14,700 | 94.74% | 773 |
| Irrigation Repairs & Maintenance | 2,337 | 12,675 | 60,000 | 21.13% | 47,325 |
| Landscape Contracts | 43,266 | 63,521 | 294,100 | 21.60% | 230,579 |
| Landscape Inspections | - | - | 9,500 | 0.00% | 9,500 |
| Landscape Repairs & Maintenance | 2,920 | 2,920 | 103,000 | 2.83% | 100,080 |
| Mulch | 32,237 | 32,237 | 59,900 | 53.82% | 27,663 |
| Plant Replacement | 9,664 | 9,664 | 80,000 | 12.08% | 70,336 |
| Property Appraiser Fees | 8,218 | 8,218 | - | 0.00% | (8,218) |
| Rights-of-Way Services | - | - | 69,100 | 0.00% | 69,100 |
| Sidewalk Repair & Maintenance | - | - | 80,000 | 0.00% | 80,000 |
| Signage, Painting & Pressure Cleaning | - | 2,534 | 40,000 | 6.34% | 37,466 |
| Trees & Trimming | 4,815 | 11,194 | 80,000 | 13.99% | 68,806 |
| Subtotal | 157,512 | 315,200 | 1,542,800 | 20.43% | 1,227,600 |
| Capital Outlay | | | | | |
| Barracuda Upgrades | 100 | 996 | 1,200 | 83.00% | 204 |
| Communications Technology Upgrade | - | - | 900 | 0.00% | 900 |
| Enterprise-wide Monitoring System | 212 | 212 | 400 | 53.00% | 188 |
| SAN Redundancy | - | - | 1,700 | 0.00% | 1,700 |
| Traffic Signage Rehabilitation Program | - | - | 100,000 | 0.00% | 100,000 |
| VMWare License Expansion | - | 345 | 400 | 86.25% | 55 |
| Video Server Replacement | - | - | 1,300 | 0.00% | 1,300 |
| Subtotal | 312 | 1,553 | 105,900 | 1.47% | 104,347 |
| Total Expenditures | 166,225 | 337,296 | 1,730,400 | 19.49% | 1,393,104 |
| Excess of revenues over (under) Expenditures | 1,074,009 | 979,733 | 35,000 | 2,799.24% | 944,733 |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to/(Use of) Restricted Fund Balance | - | - | 35,000 | 0.00% | 35,000 |
| Net change in fund balances | - | - | 35,000 | 0.00% | (35,000) |
| BEG RESTRICTED FUND BAL | | 2,310,398 | 2,247,763 | | |
| END RESTRICTED FUND BAL | | \$3,290,131 | \$2,282,763 | | |

BONAVENTURE DEVELOPMENT DISTRICT

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Bonaventure - Debt Service Fund Series 2002**

For the Three Months Ending December 31, 2011 (25.00%)

| | Actual | | Budget | | |
|--|----------------|--------------------|--------------------|------------------|------------------|
| | December | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| Assessment Prepayment | \$2,526 | \$4,210 | \$50,000 | 8.42% | (\$45,790) |
| Investment Income | 42 | 118 | - | 0.00% | 118 |
| Special Assessments | 646,512 | 683,114 | 907,700 | 75.26% | (224,586) |
| Total Revenues | 649,080 | 687,442 | 957,700 | 71.78% | (270,258) |
| EXPENDITURES: | | | | | |
| Debt Service | | | | | |
| Interest - Bonds | - | 203,876 | 368,300 | 55.36% | 164,424 |
| Principal - Bonds | - | 545,000 | 545,000 | 100.00% | - |
| Principal Prepayment | - | 20,000 | 50,000 | 40.00% | 30,000 |
| Subtotal | - | 768,876 | 963,300 | 79.82% | 194,424 |
| Total Expenditures | - | 768,876 | 963,300 | 79.82% | 194,424 |
| Excess of revenues over (under) Expenditures | 649,080 | (81,434) | (5,600) | 1,454.18% | (75,834) |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to/(Use of) Future Debt Service Reserve | - | - | 749,900 | 0.00% | 749,900 |
| Contribution to/(Use of) Restricted Fund Balance | - | - | (755,500) | 0.00% | (755,500) |
| Net change in fund balances | - | - | (5,600) | 0.00% | 5,600 |
| BEG RESTRICTED FUND BAL | | 1,791,746 | 1,820,332 | | |
| END RESTRICTED FUND BAL | | \$1,710,312 | \$1,814,732 | | |

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INDIAN TRACE DEVELOPMENT DISTRICT

BALANCE SHEET

December 31, 2011

| | Special Revenue Funds | | | | | | Enterprise Fund | Total Funds | |
|---|--------------------------|--------------------------|-----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|
| | Water Management Basin 1 | Water Management Basin 2 | Rights-of-Way Basin 1 | Series 1997 Basin 1 | Series 2003 Basin 2 | Series 2005 Basin 1 | Benefit Tax Basin 1 | | Water & Sewer Utility |
| ASSETS: | | | | | | | | | |
| Equity In Pooled Cash | \$13,977,470 | \$1,204,390 | \$9,622,679 | \$77,050 | \$672,561 | \$192,107 | \$3,676,631 | \$22,163,800 | \$51,586,688 |
| Accounts Receivable | - | - | - | - | - | - | - | 1,199,060 | 1,199,060 |
| Interest Receivable | 30,158 | 2,394 | 30,736 | - | - | - | - | 82,052 | 145,340 |
| Due From Other Funds | - | - | - | - | 546,501 | - | 3,961,037 | - | 4,507,538 |
| Due From Other Governments | - | - | - | - | - | - | - | 38,695 | 38,695 |
| Improvements - Non Building | - | - | - | - | - | - | - | 109,057,005 | 109,057,005 |
| Acc. Depreciation-Improvements - Non Building | - | - | - | - | - | - | - | (41,351,956) | (41,351,956) |
| Machinery and equipment | - | - | - | - | - | - | - | 249,155 | 249,155 |
| Acc. Depreciation-Machinery and equipment | - | - | - | - | - | - | - | (195,139) | (195,139) |
| Total Assets | 14,007,628 | 1,206,784 | 9,653,415 | 77,050 | 1,219,062 | 192,107 | 7,637,668 | 91,242,672 | 125,236,386 |
| LIABILITIES AND FUND BALANCE: | | | | | | | | | |
| Liabilities: | | | | | | | | | |
| Due To Other Funds | 3,961,037 | 546,501 | - | - | - | - | - | - | 4,507,538 |
| Deposits | - | - | - | - | - | - | - | 1,917,264 | 1,917,264 |
| Total Liabilities | 3,961,037 | 546,501 | - | - | - | - | - | 1,917,264 | 6,424,802 |
| Fund Balances/ Net Assets: | | | | | | | | | |
| Invested in Capital Assets | - | - | - | - | - | - | - | 74,434,722 | 74,434,722 |
| Nonspendable Fund Balance | 30,446 | - | 12,152 | - | - | - | - | 14,930 | 57,528 |
| Restricted Fund Balance | 10,016,134 | 660,283 | 9,432,724 | 77,050 | 1,219,062 | 192,107 | 7,637,668 | 14,875,756 | 44,110,784 |
| Total Fund Balances/ Net Assets | 10,046,591 | 660,283 | 9,653,415 | 77,050 | 1,219,062 | 192,107 | 7,637,668 | 89,325,408 | 118,811,584 |
| Total Liabilities & Fund Balance/ Net Assets | \$14,007,628 | \$1,206,784 | \$9,653,415 | \$77,050 | \$1,219,062 | \$192,107 | \$7,637,668 | \$91,242,672 | \$125,236,386 |

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Water Management Fund

For the Three Months Ending December 31, 2011 (25.00%)

| | Actual | | Budget | | |
|---|------------------|------------------|------------------|------------------|------------------|
| | December | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| Gas & Oil Reimbursement | \$53,225 | \$53,225 | - | 0.00% | \$53,225 |
| Investment Income | 9,779 | 40,256 | 140,000 | 28.75% | (99,744) |
| Net Incr (Decr) in FMV | 20,800 | 12,418 | - | 0.00% | 12,418 |
| Other Miscellaneous Revenues | 5,607 | 5,607 | - | 0.00% | 5,607 |
| Special Assessments | 2,676,708 | 2,865,275 | 3,270,000 | 87.62% | (404,725) |
| Total Revenues | 2,766,119 | 2,976,781 | 3,410,000 | 87.30% | (433,219) |
| EXPENDITURES: | | | | | |
| Personal Services | | | | | |
| Commissioner Salaries and Benefits | 245 | 736 | - | 0.00% | (736) |
| Employee Salaries and Benefits | 24,067 | 56,556 | 246,300 | 22.96% | 189,744 |
| Subtotal | 24,312 | 57,292 | 246,300 | 23.26% | 189,008 |
| Operating Expenditures | | | | | |
| Administrative Management Services | 8,460 | 36,821 | 155,200 | 23.72% | 118,379 |
| Aquatic Maintenance Contracts | 17,800 | 17,800 | 401,900 | 4.43% | 384,100 |
| Arbitrage Calculation | - | - | 8,000 | 0.00% | 8,000 |
| Campus Network Maintenance | - | - | 4,700 | 0.00% | 4,700 |
| Chemicals & Herbicides | - | - | 400,000 | 0.00% | 400,000 |
| Contingency | 1,072 | 1,247 | 42,200 | 2.95% | 40,953 |
| Culvert Inspections & Repairs | - | - | 79,600 | 0.00% | 79,600 |
| Electric Utility Costs | 1,761 | 6,754 | 60,000 | 11.26% | 53,246 |
| Engineering Services | - | - | 34,700 | 0.00% | 34,700 |
| Equipment Maintenance | 1,853 | 2,509 | 18,300 | 13.71% | 15,791 |
| Facilities Maintenance | 4,012 | 23,638 | 52,500 | 45.02% | 28,862 |
| Gas & Oil | 33,736 | 70,706 | 90,800 | 77.87% | 20,094 |
| Geographic Information System | - | - | 121,200 | 0.00% | 121,200 |
| IT - Communication Services | 1,991 | 4,986 | 25,200 | 19.79% | 20,214 |
| IT - Leases | 2,484 | 5,740 | 42,600 | 13.47% | 36,860 |
| IT - Maintenance | 58 | 12,325 | 21,700 | 56.80% | 9,375 |
| IT - Management Services | 13,138 | 52,550 | 157,700 | 33.32% | 105,150 |
| IT - Supplies | - | 5,717 | 10,100 | 56.60% | 4,383 |
| Insurance Premium Allocation | - | 33,065 | 34,900 | 94.74% | 1,835 |
| NPDES Report | 2,088 | 2,088 | 7,900 | 26.43% | 5,812 |
| Natural Gas | 3,953 | 8,058 | 50,000 | 16.12% | 41,942 |
| Property Appraiser Fees | 10,000 | 10,000 | - | 0.00% | (10,000) |
| Public Works Facilities Maintenance | - | - | 10,000 | 0.00% | 10,000 |
| Pump Station Maintenance | 6,863 | 9,470 | 45,000 | 21.04% | 35,530 |
| Rentals & Leases | - | - | 5,000 | 0.00% | 5,000 |
| Repairs & Maintenance | 2,241 | 4,633 | 100,000 | 4.63% | 95,367 |
| Trustee Fees | - | 3,322 | 30,000 | 11.07% | 26,678 |
| Vehicle Maintenance | 2,413 | 10,729 | 50,300 | 21.33% | 39,571 |
| Water & Sewer Utility Costs | 321 | 965 | 3,400 | 28.38% | 2,435 |
| Water Analysis | 889 | 889 | 10,300 | 8.63% | 9,411 |
| Water Management Services | - | - | 425,900 | 0.00% | 425,900 |
| Wetlands Management Services | - | - | 249,000 | 0.00% | 249,000 |
| Subtotal | 115,133 | 324,012 | 2,748,100 | 11.79% | 2,424,088 |
| Capital Outlay | | | | | |
| Barracuda Upgrades | 843 | 8,391 | 9,300 | 90.23% | 909 |
| Communications Technology Upgrade | - | - | 1,000 | 0.00% | 1,000 |
| Enterprise-wide Monitoring Sytem | 1,786 | 1,786 | 3,100 | 57.61% | 1,314 |
| Equipment | 2,785 | 2,785 | 125,000 | 2.23% | 122,215 |
| SAN Redundancy | - | - | 14,000 | 0.00% | 14,000 |
| SCADA Radio Replacement | - | - | 18,800 | 0.00% | 18,800 |
| VMWare License Expansion | - | 2,905 | 3,100 | 93.71% | 195 |
| Video Server Replacement | - | - | 1,300 | 0.00% | 1,300 |
| Subtotal | 5,414 | 15,867 | 175,600 | 9.04% | 159,733 |
| Total Expenditures | 144,859 | 397,171 | 3,170,000 | 12.53% | 2,772,829 |
| Excess of revenues over (under) Expenditures | 2,621,260 | 2,579,610 | 240,000 | 1,074.84% | 2,339,610 |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to/(Use of) Infrastructure Reserve | - | - | 100,000 | 0.00% | 100,000 |

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Water Management Fund

For the Three Months Ending December 31, 2011 (25.00%)

| | Actual | | Budget | | |
|--|----------|---------------------|--------------------|--------------|------------------|
| | December | Year to Date | Adopted | % of Budget | Difference |
| Contribution to/(Use of) Restricted Fund Balance | - | - | \$140,000 | 0.00% | \$140,000 |
| <i>Net change in fund balances</i> | <u>-</u> | <u>-</u> | <u>240,000</u> | <u>0.00%</u> | <u>(240,000)</u> |
| BEG RESTRICTED FUND BAL | | <u>7,436,524</u> | <u>7,154,549</u> | | |
| END RESTRICTED FUND BAL | | <u>\$10,016,134</u> | <u>\$7,394,549</u> | | |

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin II Water Management Fund

For the Three Months Ending December 31, 2011 (25.00%)

| | Actual | | Budget | | |
|---|--------------|------------------|------------------|--------------|------------------|
| | December | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| Contributions | - | - | \$146,655 | 0.00% | (\$146,655) |
| Investment Income | 857 | 3,584 | 8,000 | 44.80% | (4,416) |
| Net Incr (Decr) in FMV | 1,823 | 1,055 | - | 0.00% | 1,055 |
| Total Revenues | 2,680 | 4,639 | 154,655 | 3.00% | (150,016) |
| EXPENDITURES: | | | | | |
| Operating Expenditures | | | | | |
| Insurance Premium Allocation | - | 379 | 400 | 94.75% | 21 |
| Rights-of-Way Maintenance | - | - | 7,600 | 0.00% | 7,600 |
| Subtotal | - | 379 | 8,000 | 4.74% | 7,621 |
| Total Expenditures | - | 379 | 8,000 | 4.74% | 7,621 |
| Excess of revenues over (under) Expenditures | 2,680 | 4,260 | 146,655 | 2.90% | (142,395) |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to/(Use of) Restricted Fund Balance | - | - | 146,655 | 0.00% | 146,655 |
| Note Proceeds | - | - | 6,965,000 | 0.00% | (6,965,000) |
| Transfers | - | - | (6,965,000) | 0.00% | 6,965,000 |
| Net change in fund balances | - | - | 146,655 | 0.00% | (146,655) |
| BEG RESTRICTED FUND BAL | | 656,024 | 664,696 | | |
| END RESTRICTED FUND BAL | | \$660,284 | \$811,351 | | |

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Right-of-Way Fund

For the Three Months Ending December 31, 2011 (25.00%)

| | Actual | | Budget | | |
|---|-------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| | December | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| Investment Income | \$5,813 | \$20,476 | \$50,000 | 40.95% | (\$29,524) |
| Net Incr (Decr) in FMV | 12,363 | 9,368 | - | 0.00% | 9,368 |
| Other Miscellaneous Revenues | 2,000 | 3,917 | - | 0.00% | 3,917 |
| Special Assessments | <u>7,198,952</u> | <u>7,706,099</u> | <u>8,794,600</u> | <u>87.62%</u> | <u>(1,088,501)</u> |
| Total Revenues | <u>7,219,128</u> | <u>7,739,860</u> | <u>8,844,600</u> | <u>87.51%</u> | <u>(1,104,740)</u> |
| EXPENDITURES: | | | | | |
| Personal Services | | | | | |
| Commissioner Salaries and Benefits | 245 | 736 | - | 0.00% | (736) |
| Employee Salaries and Benefits | <u>21,221</u> | <u>52,636</u> | <u>218,900</u> | <u>24.05%</u> | <u>166,264</u> |
| Subtotal | <u>21,466</u> | <u>53,372</u> | <u>218,900</u> | <u>24.38%</u> | <u>165,528</u> |
| Operating Expenditures | | | | | |
| Administrative Management Services | 5,308 | 15,924 | 63,700 | 25.00% | 47,776 |
| Campus Network Maintenance | - | - | 1,600 | 0.00% | 1,600 |
| Community Strategies Team | 146,691 | 440,072 | 1,760,300 | 25.00% | 1,320,228 |
| Electric Utility Costs | 16,687 | 36,551 | 200,000 | 18.28% | 163,449 |
| IT - Communication Services | 675 | 1,595 | 8,600 | 18.55% | 7,005 |
| IT - Leases | 474 | 1,304 | 14,500 | 8.99% | 13,196 |
| IT - Maintenance | 20 | 4,184 | 7,400 | 56.54% | 3,216 |
| IT - Management Services | 4,450 | 23,107 | 53,400 | 43.27% | 30,293 |
| IT - Supplies | - | 2,590 | 3,500 | 74.00% | 910 |
| Insurance Premium Allocation | - | 120,040 | 126,700 | 94.74% | 6,660 |
| Irrigation Repairs & Maintenance | 66,875 | 100,953 | 500,000 | 20.19% | 399,047 |
| Landscape Contracts | 352,269 | 520,628 | 2,508,600 | 20.75% | 1,987,972 |
| Landscape Inspections | - | - | 175,100 | 0.00% | 175,100 |
| Landscape Repairs & Maintenance | 53,470 | 67,650 | 300,000 | 22.55% | 232,350 |
| Mulch | 54,866 | 181,051 | 348,000 | 52.03% | 166,949 |
| Plant Replacement | 32,535 | 34,285 | 400,000 | 8.57% | 365,715 |
| Property Appraiser Fees | 26,894 | 26,894 | - | 0.00% | (26,894) |
| Rights-of-Way Services | - | - | 113,200 | 0.00% | 113,200 |
| Sidewalk Repair & Maintenance | 18,456 | 49,007 | 239,500 | 20.46% | 190,493 |
| Signage, Painting & Pressure Cleaning | 2,876 | 2,876 | 300,000 | 0.96% | 297,124 |
| Street Lights Repairs & Maintenance | - | 22,462 | 300,000 | 7.49% | 277,538 |
| Trees & Trimming | 2,834 | 56,971 | 700,000 | 8.14% | 643,029 |
| Water & Sewer Utility Costs | 944 | 2,828 | 26,600 | 10.63% | 23,772 |
| Subtotal | <u>786,324</u> | <u>1,710,972</u> | <u>8,150,700</u> | <u>20.99%</u> | <u>6,439,728</u> |
| Capital Outlay | | | | | |
| Barracuda Upgrades | 286 | 2,842 | 3,200 | 88.81% | 358 |
| Communications Technology Upgrade | - | - | 1,000 | 0.00% | 1,000 |
| Enterprise-wide Monitoring System | 605 | 605 | 1,100 | 55.00% | 495 |
| SAN Redundancy | - | - | 4,800 | 0.00% | 4,800 |
| Traffic Signage Rehabilitation Program | 40,696 | 40,696 | 800,000 | 5.09% | 759,304 |
| VMWare License Expansion | - | 984 | 1,100 | 89.45% | 116 |
| Video Server Replacement | - | - | 1,300 | 0.00% | 1,300 |
| Subtotal | <u>41,587</u> | <u>45,127</u> | <u>812,500</u> | <u>5.55%</u> | <u>767,373</u> |
| Total Expenditures | <u>849,377</u> | <u>1,809,471</u> | <u>9,182,100</u> | <u>19.71%</u> | <u>7,372,629</u> |
| Excess of revenues over (under) Expenditures | <u>6,369,751</u> | <u>5,930,389</u> | <u>(337,500)</u> | <u>(1,757.15%)</u> | <u>6,267,889</u> |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to/(Use of) Restricted Fund Balance | - | - | (337,500) | 0.00% | (337,500) |
| Net change in fund balances | <u>-</u> | <u>-</u> | <u>(337,500)</u> | <u>0.00%</u> | <u>337,500</u> |
| BEG RESTRICTED FUND BAL | | <u>3,502,335</u> | <u>3,827,850</u> | | |
| END RESTRICTED FUND BAL | | <u>\$9,432,724</u> | <u>\$3,490,350</u> | | |

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Debt Service Fund Series 1997

For the Three Months Ending December 31, 2011 (25.00%)

| | Actual | | Budget | | |
|--|----------|------------------|------------------|---------------|----------------|
| | December | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| Investment Income | \$3 | \$20 | - | 0.00% | \$20 |
| Total Revenues | 3 | 20 | - | 0.00% | 20 |
| EXPENDITURES: | | | | | |
| Debt Service | | | | | |
| Interest - Bonds | - | 322,125 | 644,300 | 50.00% | 322,175 |
| Subtotal | - | 322,125 | 644,300 | 50.00% | 322,175 |
| Total Expenditures | - | 322,125 | 644,300 | 50.00% | 322,175 |
| Excess of revenues over (under) Expenditures | 3 | (322,105) | (644,300) | 49.99% | 322,195 |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to/(Use of) Future Debt Service Reserve | - | - | 322,200 | 0.00% | 322,200 |
| Contribution to/(Use of) Restricted Fund Balance | - | - | (966,500) | 0.00% | (966,500) |
| Transfers | - | - | 644,300 | 0.00% | (644,300) |
| BEG RESTRICTED FUND BAL | | 399,155 | 364,317 | | |
| END RESTRICTED FUND BAL | | \$77,050 | \$364,317 | | |

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin II Debt Service Fund Series 2003

For the Three Months Ending December 31, 2011 (25.00%)

| | Actual | | Budget | | |
|---|----------------|--------------------|--------------------|----------------|------------------|
| | December | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| Contributions | - | - | \$405,878 | 0.00% | (\$405,878) |
| Investment Income | 28 | 66 | - | 0.00% | 66 |
| Special Assessments | 510,293 | 546,242 | 623,400 | 87.62% | (77,158) |
| Total Revenues | 510,321 | 546,308 | 1,029,278 | 53.08% | (482,970) |
| EXPENDITURES: | | | | | |
| Debt Service | | | | | |
| Interest - Bonds | - | 217,113 | 434,500 | 49.97% | 217,387 |
| Principal - Bonds | - | - | 7,900,000 | 0.00% | 7,900,000 |
| Principal Prepayment | - | 15,000 | - | 0.00% | (15,000) |
| Subtotal | - | 232,113 | 8,334,500 | 2.78% | 8,102,387 |
| Total Expenditures | - | 232,113 | 8,334,500 | 2.78% | 8,102,387 |
| Excess of revenues over (under) Expenditures | 510,321 | 314,195 | (7,305,222) | (4.30%) | 7,619,417 |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to/(Use of) Restricted Fund Balance | - | - | (7,305,222) | 0.00% | (7,305,222) |
| Transfers | - | - | 6,965,000 | 0.00% | (6,965,000) |
| Net change in fund balances | - | - | (340,222) | 0.00% | 340,222 |
| BEG RESTRICTED FUND BAL | | 904,866 | 340,222 | | |
| END RESTRICTED FUND BAL | | \$1,219,061 | - | | |

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Debt Service Fund Series 2005

For the Three Months Ending December 31, 2011 (25.00%)

| | Actual | | Budget | | |
|--|----------|------------------|--------------------|---------------|------------------|
| | December | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| Investment Income | \$8 | \$53 | - | 0.00% | \$53 |
| Total Revenues | 8 | 53 | - | 0.00% | 53 |
| EXPENDITURES: | | | | | |
| Debt Service | | | | | |
| Interest - Bonds | - | 878,209 | 1,756,500 | 50.00% | 878,291 |
| Principal - Bonds | - | - | 3,400,000 | 0.00% | 3,400,000 |
| Subtotal | - | 878,209 | 5,156,500 | 17.03% | 4,278,291 |
| Total Expenditures | - | 878,209 | 5,156,500 | 17.03% | 4,278,291 |
| Excess of revenues over (under) Expenditures | 8 | (878,156) | (5,156,500) | 17.03% | 4,278,344 |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to/(Use of) Future Debt Service Reserve | - | - | 822,200 | 0.00% | 822,200 |
| Contribution to/(Use of) Restricted Fund Balance | - | - | (5,978,700) | 0.00% | (5,978,700) |
| Transfers | - | - | 5,156,500 | 0.00% | (5,156,500) |
| BEG RESTRICTED FUND BAL | | 1,070,262 | 964,478 | | |
| END RESTRICTED FUND BAL | | \$192,106 | \$964,478 | | |

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Benefit Tax Fund

For the Three Months Ending December 31, 2011 (25.00%)

| | Actual | | Budget | | |
|--|-------------------------|---------------------------|---------------------------|----------------------|---------------------------|
| | December | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| Contributions | - | - | \$3,401,700 | 0.00% | (\$3,401,700) |
| Investment Income | 151 | 307 | - | 0.00% | 307 |
| Special Assessments | <u>3,698,604</u> | <u>3,959,161</u> | <u>4,518,400</u> | <u>87.62%</u> | <u>(559,239)</u> |
| Total Revenues | <u>3,698,755</u> | <u>3,959,468</u> | <u>7,920,100</u> | <u>49.99%</u> | <u>(3,960,632)</u> |
| | | | | | |
| <i>Excess of revenues over (under)</i> | | | | | |
| <i>Expenditures</i> | <u>3,698,755</u> | <u>3,959,468</u> | <u>7,920,100</u> | <u>49.99%</u> | <u>(3,960,632)</u> |
| | | | | | |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to/(Use of) Restricted Fund Balance | - | - | 7,920,100 | 0.00% | 7,920,100 |
| Transfers | - | - | <u>(5,692,832)</u> | <u>0.00%</u> | <u>5,692,832</u> |
| Net change in fund balances | <u>-</u> | <u>-</u> | <u>2,227,268</u> | <u>0.00%</u> | <u>(2,227,268)</u> |
| | | | | | |
| BEG RESTRICTED FUND BAL | | <u>3,678,200</u> | <u>77,176</u> | | |
| | | | | | |
| END RESTRICTED FUND BAL | | <u>\$7,637,668</u> | <u>\$2,304,444</u> | | |

INDIAN TRACE DEVELOPMENT DISTRICT

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Enterprise Fund**

For the Three Months Ending December 31, 2011 (25.00%)

| | Actual | | Budget | | |
|---|------------------|---------------------|---------------------|---------------|---------------------|
| | December | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| Connection Fees | \$3,514 | \$3,514 | - | 0.00% | \$3,514 |
| Gas & Oil Reimbursement | 26,613 | 26,613 | - | 0.00% | 26,613 |
| Investment Income | 19,955 | 110,504 | 420,000 | 26.31% | (309,496) |
| Meter Fees | 1,000 | 1,000 | - | 0.00% | 1,000 |
| Net Incr (Decr) in FMV | 42,444 | 18,036 | - | 0.00% | 18,036 |
| Operations & Maintenance Revenue | 96,137 | 284,152 | 1,160,900 | 24.48% | (876,748) |
| Other Water/Utility Revenue | 22,697 | 28,344 | 125,000 | 22.68% | (96,656) |
| Water & Sewer Revenue | 1,889,800 | 5,610,686 | 26,599,500 | 21.09% | (20,988,814) |
| Total Revenues | 2,102,160 | 6,082,849 | 28,305,400 | 21.49% | (22,222,551) |
| EXPENDITURES: | | | | | |
| Personal Services | | | | | |
| Employee Salaries and Benefits | 20,642 | 43,591 | 175,500 | 24.84% | 131,909 |
| Subtotal | 20,642 | 43,591 | 175,500 | 24.84% | 131,909 |
| Operating Expenditures | | | | | |
| Administrative Management Services | 4,469 | 16,385 | 606,900 | 2.70% | 590,515 |
| Campus Network Maintenance | - | - | 3,600 | 0.00% | 3,600 |
| Chemicals & Herbicides | - | - | 1,800 | 0.00% | 1,800 |
| Electric Utility Costs | 9,600 | 19,914 | 130,000 | 15.32% | 110,086 |
| Engineering Services | - | - | 81,800 | 0.00% | 81,800 |
| Facilities Maintenance | 4,375 | 20,355 | 50,000 | 40.71% | 29,645 |
| Gas & Oil | 16,868 | 35,301 | 50,000 | 70.60% | 14,699 |
| IT - Communication Services | 1,531 | 3,607 | 19,400 | 18.59% | 15,793 |
| IT - Leases | - | - | 32,800 | 0.00% | 32,800 |
| IT - Maintenance | 45 | 9,481 | 16,700 | 56.77% | 7,219 |
| IT - Management Services | 10,103 | 40,413 | 121,300 | 33.32% | 80,887 |
| IT - Supplies | - | 8,017 | 7,800 | 102.78% | (217) |
| Insurance Premium Allocation | - | 95,406 | 100,700 | 94.74% | 5,294 |
| Lift Station Repairs & Maintenance | 85,664 | 97,008 | 1,000,000 | 9.70% | 902,992 |
| Meter Costs | 3,533 | 9,506 | 60,000 | 15.84% | 50,494 |
| Office Supplies | 5,080 | 5,426 | 15,000 | 36.17% | 9,574 |
| Public Works Facilities Maintenance | - | - | 10,000 | 0.00% | 10,000 |
| Rentals & Leases | - | - | 5,000 | 0.00% | 5,000 |
| Repairs & Maintenance | 28,337 | 34,536 | 200,000 | 17.27% | 165,464 |
| SCADA | 585 | 1,171 | 25,000 | 4.68% | 23,829 |
| Sewer Lines Repairs & Maintenance | - | - | 1,000,000 | 0.00% | 1,000,000 |
| Vehicle Maintenance | 29 | 1,178 | 15,000 | 7.85% | 13,822 |
| Water & Sewer Utility Costs | 1,897,723 | 5,623,398 | 26,599,500 | 21.14% | 20,976,102 |
| Water Quality Analysis | 2,405 | 4,778 | 40,000 | 11.95% | 35,222 |
| Subtotal | 2,070,347 | 6,025,880 | 30,192,300 | 19.96% | 24,166,420 |
| Capital Outlay | | | | | |
| Barracuda Upgrades | 648 | 6,453 | 7,200 | 89.63% | 747 |
| Enterprise-wide Monitoring System | 1,373 | 1,373 | 2,400 | 57.21% | 1,027 |
| Other Miscellaneous Expense | - | 7,178 | - | 0.00% | (7,178) |
| SAN Redundancy | - | - | 10,800 | 0.00% | 10,800 |
| SCADA Radio Replacement | - | - | 281,300 | 0.00% | 281,300 |
| VMWare License Expansion | - | 2,234 | 2,400 | 93.08% | 166 |
| Subtotal | 2,021 | 17,238 | 304,100 | 5.67% | 286,862 |
| Total Expenditures | 2,093,010 | 6,086,709 | 30,671,900 | 19.84% | 24,585,191 |
| Excess of revenues over (under) Expenditures | 9,150 | (3,860) | (2,366,500) | 0.16% | 2,362,640 |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to/(Use of) Infrastructure Reserve | - | - | 73,000 | 0.00% | 73,000 |
| Contribution to/(Use of) Restricted Fund Balance | - | - | (2,439,500) | 0.00% | (2,439,500) |
| Net change in fund balances | - | - | (2,366,500) | 0.00% | 2,366,500 |
| BEG RESTRICTED FUND BAL | | 14,879,616 | 21,557,243 | | |
| END RESTRICTED FUND BAL | | \$14,875,756 | \$19,190,743 | | |

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THE TOWN FOUNDATION INC

BALANCE SHEET

December 29, 2011

ASSETS:

| | |
|--------------------------|--------------|
| Cash | \$174,583 |
| Accounts Receivable | 1,161,721 |
| Due From City of Sunrise | 867,808 |
| Prepaid Expense | <u>5,673</u> |

Total Assets 2,209,785

LIABILITIES AND FUND BALANCE:

Liabilities:

| | |
|--------------------------------|----------------|
| Accounts Payable | 803,510 |
| Due to Advanced Cable | 1,872 |
| Due to Other Funds | 18,037 |
| Note Payable to Advanced Cable | <u>223,708</u> |

Total Liabilities 1,047,127

Fund Balances:

| | |
|-----------------------------------|----------------|
| Unreserved/Reported In: | |
| General Fund - Prior Year Balance | 707,211 |
| Current Year | <u>455,447</u> |

Total Fund Balances 1,162,658

Total Liabilities & Fund Balance \$2,209,785

THE TOWN FOUNDATION INC

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

For the Twelve Months Ending December 29, 2011 (100.00%)

| | Actual | | Budget | | |
|--|------------------|--------------------|-------------------|---------------|-----------------|
| | December | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| Interest income | \$33 | \$510 | - | 0.00% | \$510 |
| Town Foundation Assessments | 874,814 | 10,444,132 | 10,509,000 | 99.38% | (64,868) |
| Total Revenues | 874,847 | 10,444,642 | 10,509,000 | 99.39% | (64,358) |
| EXPENDITURES: | | | | | |
| Audit/Administrative Services | 5,558 | 62,718 | 75,000 | 83.62% | 12,282 |
| Billing | 21,948 | 256,422 | 260,700 | 98.36% | 4,278 |
| Cable Services | 1,402,513 | 8,415,075 | 8,570,900 | 98.18% | 155,825 |
| Cable Taxes | 204,506 | 1,224,052 | 1,244,300 | 98.37% | 20,248 |
| Insurance Premium | - | 7,776 | 11,200 | 69.43% | 3,424 |
| Interest expense - notes payable | 1,308 | 18,840 | - | 0.00% | (18,840) |
| Legal Services | 297 | 3,718 | 75,000 | 4.96% | 71,282 |
| Other Current Charges | - | 593 | - | 0.00% | (593) |
| Reserve for Uncollectibles | - | - | 271,900 | 0.00% | 271,900 |
| Total Expenditures | 1,636,130 | 9,989,194 | 10,509,000 | 95.05% | 519,806 |
| Excess of revenues over (under) Expenditures & Reserves | (761,283) | 455,448 | - | 0.00% | 455,448 |
| FUND BALANCE - BEGINNING | | 707,211 | 707,211 | | |
| FUND BALANCE - ENDING | | \$1,162,659 | \$707,211 | | |

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12/31/2011 Portfolio Review

Safekeeping Allocation

| | | | |
|----------------|-----------|--------------------|----------------|
| Smith Barney | \$ | 59,971,136 | 40.71% |
| Northern Trust | | 34,508,443 | 23.43% |
| SunTrust | | 52,819,342 | 35.86% |
| TOTAL | \$ | 147,298,922 | 100.00% |

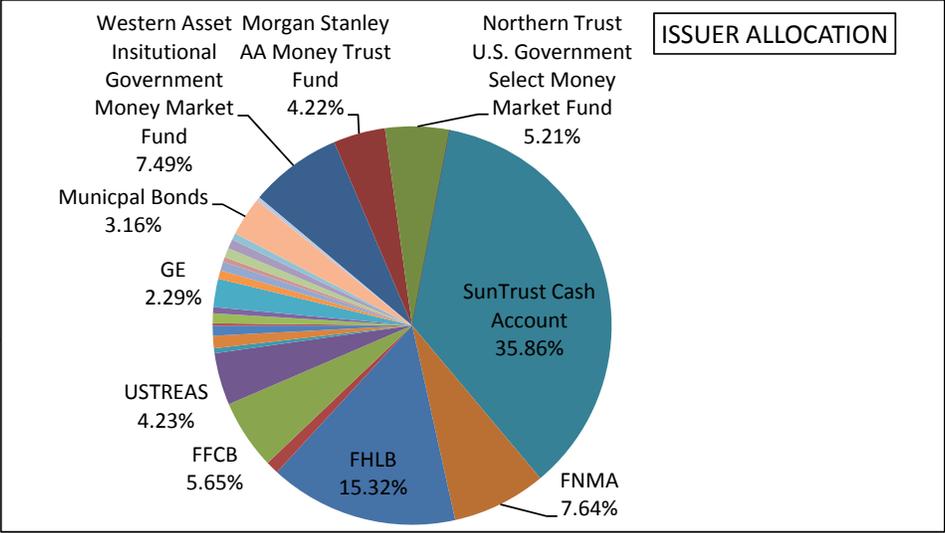
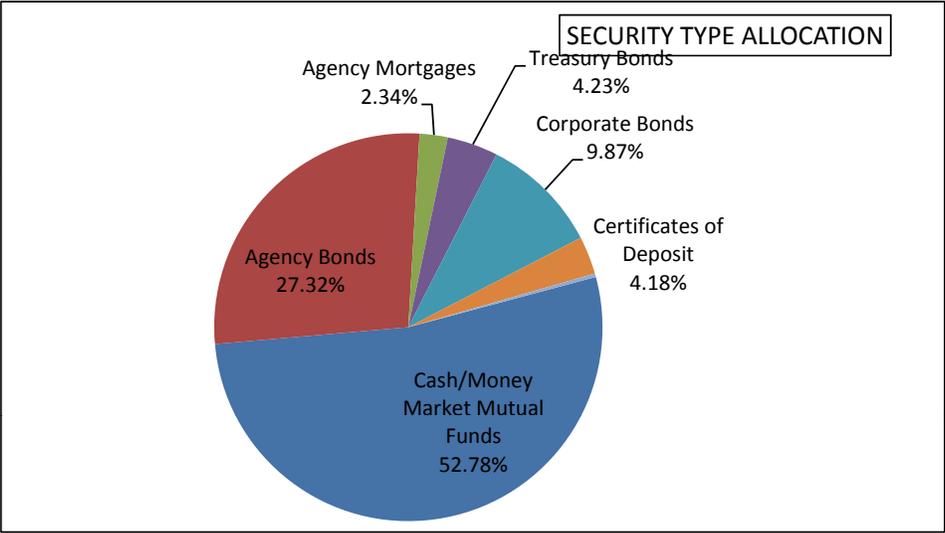
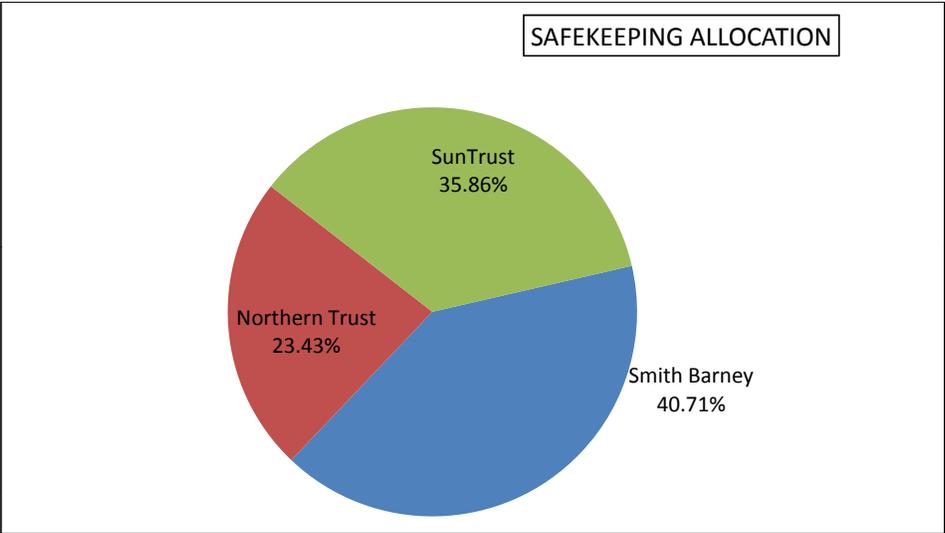
Security Type Allocation

| | | | | |
|--------------------------------|-----------|--------------------|----------------|--------|
| Cash/Money Market Mutual Funds | \$ | 77,740,323 | 52.78% | |
| Agency Bonds | | 40,237,933 | 27.32% | 29.66% |
| Agency Mortgages | | 3,452,010 | 2.34% | |
| Treasury Bonds | | 6,231,240 | 4.23% | |
| Corporate Bonds | | 14,543,440 | 9.87% | |
| Municipal Bonds | | 4,654,501 | 3.16% | |
| Accrued Interest | | 439,475 | 0.30% | |
| TOTAL | \$ | 147,298,922 | 100.00% | |

Issuer Allocation

| | | | | |
|------------------------------------|-----------|--------------------|----------------|--------|
| Western Asset Institutional | | | | 52.78% |
| Government Money Market Fund | \$ | 11,031,835 | 7.49% | |
| Morgan Stanley AA Money Trust Fund | | 6,216,809 | 4.22% | 29.66% |
| Northern Trust U.S. Government | | | | |
| Select Money Market Fund | | 7,672,336 | 5.21% | |
| Morgan Stanley Cash Account | | - | 0.00% | |
| SunTrust Cash Account | | 52,819,342 | 35.86% | |
| FNMA | | 11,252,841 | 7.64% | 9.87% |
| FHLB | | 22,572,810 | 15.32% | |
| FHLMC | | 1,545,868 | 1.05% | |
| FFCB | | 8,318,425 | 5.65% | |
| USTREAS | | 6,231,240 | 4.23% | |
| BA | | 573,688 | 0.39% | |
| BAC | | 1,498,435 | 1.02% | |
| BACR | | 1,192,808 | 0.81% | |
| CMA | | 270,380 | 0.18% | |
| CVX | | 1,181,100 | 0.80% | |
| DE | | 743,149 | 0.50% | |
| GE | | 3,371,535 | 2.29% | |
| GS | | 1,015,420 | 0.69% | |
| JPM | | 1,072,668 | 0.73% | |
| PNC | | 548,900 | 0.37% | |
| RDSA | | 1,148,690 | 0.78% | |
| SEK | | 1,114,070 | 0.76% | |
| WFC | | 812,598 | 0.55% | |
| Municipal Bonds | | 4,654,501 | 3.16% | |
| Accrued Interest | | 439,475 | 0.30% | |
| TOTAL | \$ | 147,298,922 | 100.00% | |

Note: Percentages may not sum to 100% due to rounding.



Note: Percentages less than 2% are not labelled but are listed on the previous page.

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