



THE CITY OF WESTON  
*Financial Statements*  
*(Unaudited)*  
*December 31, 2016*

WESTON

*The Nation's Premier Municipal Corporation*<sup>SM</sup>

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CITY OF WESTON

BALANCE SHEET

December 31, 2016

|   | General Fund        |                     | Special Revenue Funds |                     |                  |                    |                  |                 | Capital Projects Fund | Total Funds          |
|---|---------------------|---------------------|-----------------------|---------------------|------------------|--------------------|------------------|-----------------|-----------------------|----------------------|
|   | General             | Disaster Management | Street Maintenance    | Fire Services       | Transportation   | Building           | Law Enforcement  | Tree Trust      | Infrastructure        |                      |
| <b>ASSETS:</b>                              |                     |                     |                       |                     |                  |                    |                  |                 |                       |                      |
| Cash  | \$10,000            | -                   | -                     | -                   | -                | -                  | \$411,362        | -               | \$5,527,863           | \$5,949,225          |
| Equity In Pooled Cash                       | 40,124,583          | 44,246,349          | 6,491,394             | 13,033,547          | 195,772          | 1,467,653          | 445,824          | 63,521          | 2,692,533             | 108,761,176          |
| Interest Receivable                         | 97,437              | 135,603             | 19,715                | 22,135              | 596              | 4,387              | 1,305            | 195             | 5,740                 | 287,113              |
| <b>Total Assets</b>                         | <b>40,232,020</b>   | <b>44,381,952</b>   | <b>6,511,109</b>      | <b>13,055,682</b>   | <b>196,368</b>   | <b>1,472,040</b>   | <b>858,491</b>   | <b>63,716</b>   | <b>8,226,136</b>      | <b>114,997,514</b>   |
| <b>LIABILITIES AND FUND BALANCE:</b>        |                     |                     |                       |                     |                  |                    |                  |                 |                       |                      |
| <b>Liabilities:</b>                         |                     |                     |                       |                     |                  |                    |                  |                 |                       |                      |
| Accounts Payable                            | (1)                 | -                   | -                     | -                   | -                | -                  | -                | -               | -                     | (1)                  |
| Contracts/Retainage Payable                 | 12,539              | -                   | -                     | -                   | -                | -                  | -                | -               | -                     | 12,539               |
| Deposits                                    | 1,196,673           | -                   | -                     | -                   | -                | -                  | -                | -               | -                     | 1,196,673            |
| Deferred Revenue                            | 25,000              | -                   | -                     | -                   | -                | -                  | -                | -               | -                     | 25,000               |
| <b>Total Liabilities</b>                    | <b>1,234,211</b>    | <b>-</b>            | <b>-</b>              | <b>-</b>            | <b>-</b>         | <b>-</b>           | <b>-</b>         | <b>-</b>        | <b>-</b>              | <b>1,234,211</b>     |
| <b>Fund Balances:</b>                       |                     |                     |                       |                     |                  |                    |                  |                 |                       |                      |
| Restricted Fund Balance                     | -                   | -                   | 6,511,109             | 13,055,682          | 196,368          | -                  | 858,491          | 63,716          | 8,226,136             | 28,911,502           |
| Committed Fund Balance                      | 11,667,968          | 44,381,952          | -                     | -                   | -                | 1,472,040          | -                | -               | -                     | 57,521,960           |
| Assigned Fund Balance                       | 2,733,791           | -                   | -                     | -                   | -                | -                  | -                | -               | -                     | 2,733,791            |
| Unassigned Fund Balance                     | 24,596,050          | -                   | -                     | -                   | -                | -                  | -                | -               | -                     | 24,596,050           |
| <b>Total Fund Balances</b>                  | <b>38,997,809</b>   | <b>44,381,952</b>   | <b>6,511,109</b>      | <b>13,055,682</b>   | <b>196,368</b>   | <b>1,472,040</b>   | <b>858,491</b>   | <b>63,716</b>   | <b>8,226,136</b>      | <b>113,763,303</b>   |
| <b>Total Liabilities &amp; Fund Balance</b> | <b>\$40,232,020</b> | <b>\$44,381,952</b> | <b>\$6,511,109</b>    | <b>\$13,055,682</b> | <b>\$196,368</b> | <b>\$1,472,040</b> | <b>\$858,491</b> | <b>\$63,716</b> | <b>\$8,226,136</b>    | <b>\$114,997,514</b> |

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
General Fund

For the Three Months Ending December 31, 2016 (25.00%)

|   | Actual            |                   | Budget            |               |                     |
|---|-------------------|-------------------|-------------------|---------------|---------------------|
|   | December          | Year to Date      | Adopted           | % of Budget   | Difference          |
| <b>REVENUES:</b>                                      |                   |                   |                   |               |                     |
| Ad Valorem Taxes                                      | \$12,244,224      | \$15,171,973      | \$17,907,900      | 84.72%        | (\$2,735,927)       |
| Alcoholic Beverage Licenses                           | -                 | -                 | 10,300            | 0.00%         | (10,300)            |
| Business Tax Receipts                                 | 36,595            | 860,103           | 918,750           | 93.62%        | (58,647)            |
| Cell Tower Lease                                      | 45,059            | 58,283            | 169,900           | 34.30%        | (111,617)           |
| Code Compliance Fines                                 | 5,900             | 7,100             | 50,000            | 14.20%        | (42,900)            |
| Commercial Vehicle Violation Fines                    | 5,303             | 15,784            | 71,400            | 22.11%        | (55,616)            |
| Court Fines & Forfeitures                             | 29,031            | 29,031            | 300,000           | 9.68%         | (270,969)           |
| Development Fees                                      | 2,604             | 13,571            | 34,900            | 38.89%        | (21,329)            |
| EMS Transport Fees                                    | (30)              | 73,078            | 879,700           | 8.31%         | (806,622)           |
| Engineering Permit Fees                               | 41,694            | 65,734            | 200,000           | 32.87%        | (134,266)           |
| Franchise Fee - Electricity                           | -                 | -                 | 4,178,200         | 0.00%         | (4,178,200)         |
| Franchise Fee - Gas                                   | 235               | 446               | -                 | 0.00%         | 446                 |
| Franchise Fee - Solid Waste                           | 134,686           | 250,678           | 1,306,400         | 19.19%        | (1,055,722)         |
| Half Cent Sales Tax                                   | 332,945           | 673,731           | 4,000,000         | 16.84%        | (3,326,269)         |
| Investment Income                                     | 126,422           | 234,697           | 400,000           | 58.67%        | (165,303)           |
| Miscellaneous   | 11,662            | 38,581            | 245,000           | 15.75%        | (206,419)           |
| Net Incr (Decr) in FMV                                | (95,343)          | (520,267)         | -                 | 0.00%         | (520,267)           |
| Recreation Fees                                       | 38,412            | 274,085           | 502,300           | 54.57%        | (228,215)           |
| Simplified Communications Tax                         | 185,231           | 355,349           | 2,921,400         | 12.16%        | (2,566,051)         |
| Site Plan Fees  | 1,000             | 12,850            | -                 | 0.00%         | 12,850              |
| Special Assessments (net of fees)                     | 1,951,726         | 2,491,291         | 2,286,000         | 108.98%       | 205,291             |
| State Revenue Sharing                                 | 112,463           | 337,390           | 1,200,000         | 28.12%        | (862,610)           |
| Tennis Center Fees                                    | 1,866             | 3,727             | 34,600            | 10.77%        | (30,873)            |
| Utility Tax - Electric                                | 405,536           | 932,911           | 4,500,000         | 20.73%        | (3,567,089)         |
| Utility Tax - Gas                                     | 5,667             | 8,763             | 76,100            | 11.52%        | (67,337)            |
| <b>Total Revenues</b>                                 | <b>15,622,888</b> | <b>21,388,889</b> | <b>42,192,850</b> | <b>50.69%</b> | <b>(20,803,961)</b> |
| <b>EXPENDITURES:</b>                                  |                   |                   |                   |               |                     |
| <b>City Commission</b>                                |                   |                   |                   |               |                     |
| Charitable Contributions                              | -                 | -                 | 50,000            | 0.00%         | 50,000              |
| Commission Salaries and Benefits                      | 5,084             | 15,838            | 64,000            | 24.75%        | 48,162              |
| Conferences & Seminars                                | -                 | -                 | 2,500             | 0.00%         | 2,500               |
| Consulting Services                                   | -                 | -                 | 16,500            | 0.00%         | 16,500              |
| Independent Audit Services                            | 500               | 21,500            | 102,000           | 21.08%        | 80,500              |
| Subscriptions & Memberships                           | -                 | 16,615            | 23,000            | 72.24%        | 6,385               |
| <b>Subtotal</b>                                       | <b>5,584</b>      | <b>53,953</b>     | <b>258,000</b>    | <b>20.91%</b> | <b>204,047</b>      |
| <b>City Manager</b>                                   |                   |                   |                   |               |                     |
| City Hall Maintenance                                 | 9,483             | 17,972            | 340,000           | 5.29%         | 322,028             |
| Conferences & Seminars                                | 2,254             | 6,983             | 45,000            | 15.52%        | 38,017              |
| Consulting Services                                   | 5,000             | 16,962            | 130,000           | 13.05%        | 113,038             |
| Election  | 50                | 50                | 123,000           | 0.04%         | 122,950             |
| Electric Utility Costs                                | 1,732             | 3,865             | 38,000            | 10.17%        | 34,135              |
| Employee Salaries and Benefits                        | 86,146            | 160,565           | 672,500           | 23.88%        | 511,935             |
| Legal Advertisements                                  | 1,033             | 5,524             | 25,000            | 22.10%        | 19,476              |
| Office Supplies                                       | 5,436             | 12,283            | 93,500            | 13.14%        | 81,217              |
| Ordinance Codification                                | -                 | 1,620             | 9,900             | 16.36%        | 8,280               |
| Rentals & Leases                                      | 1,421             | 3,020             | 25,000            | 12.08%        | 21,980              |
| Subscriptions & Memberships                           | 305               | 6,035             | 12,000            | 50.29%        | 5,965               |
| Water & Sewer Utility Costs                           | 629               | 1,267             | 8,000             | 15.84%        | 6,733               |
| <b>Subtotal</b>                                       | <b>113,489</b>    | <b>236,146</b>    | <b>1,521,900</b>  | <b>15.52%</b> | <b>1,285,754</b>    |
| <b>Administrative Services</b>                        |                   |                   |                   |               |                     |
| Administrative Management Services                    | 122,438           | 243,797           | 1,070,100         | 22.78%        | 826,303             |
| Administrative Services Center Electric Utility Costs | 6,429             | 12,660            | 88,000            | 14.39%        | 75,340              |
| Administrative Services Center Maintenance            | 7,556             | 21,037            | 215,000           | 9.78%         | 193,963             |
| Administrative Services Center Office Supplies        | 3,118             | 5,521             | 85,000            | 6.50%         | 79,479              |
| Administrative Services Center Rental & Leases        | -                 | -                 | 25,000            | 0.00%         | 25,000              |
| Administrative Services Center Water & Sewer Utili    | 2,005             | 2,005             | 39,000            | 5.14%         | 36,995              |
| Administrative Services IT Communication              | -                 | 75                | -                 | 0.00%         | (75)                |
| Campus Network Maintenance                            | -                 | -                 | 15,900            | 0.00%         | 15,900              |
| Employee Salaries and Benefits                        | 65,387            | 134,298           | 470,400           | 28.55%        | 336,102             |
| Financial Services Fees                               | 4,830             | 27,937            | 78,800            | 35.45%        | 50,863              |
| IT - Communications Services                          | 8,776             | 22,436            | 171,600           | 13.07%        | 149,164             |
| IT - Maintenance                                      | 3,817             | 88,655            | 220,700           | 40.17%        | 132,045             |
| IT - Management Services                              | 63,041            | 123,768           | 686,500           | 18.03%        | 562,732             |
| IT - Supplies   | 6,619             | 7,120             | 118,400           | 6.01%         | 111,280             |
| IT - Support Services                                 | -                 | -                 | 158,600           | 0.00%         | 158,600             |
| Insurance Premium Allocation                          | -                 | 119,515           | 152,600           | 78.32%        | 33,085              |
| Miscellaneous Expenses                                | -                 | -                 | 500               | 0.00%         | 500                 |
| Property Appraiser Fees                               | -                 | -                 | 10,000            | 0.00%         | 10,000              |
| Public Relations                                      | 16,761            | 27,053            | 175,000           | 15.46%        | 147,947             |
| Sales and Use Taxes                                   | 900               | 1,683             | 13,200            | 12.75%        | 11,517              |
| Special Projects - Financial Software                 | -                 | -                 | 25,000            | 0.00%         | 25,000              |
| Tennis Center Taxes                                   | -                 | 4,639             | 5,600             | 82.84%        | 961                 |

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
General Fund

For the Three Months Ending December 31, 2016 (25.00%)

|  | Actual           |                  | Budget             |               |                    |
|--|------------------|------------------|--------------------|---------------|--------------------|
|  | December         | Year to Date     | Adopted            | % of Budget   | Difference         |
| <b>Subtotal</b>                                    | <b>\$311,677</b> | <b>\$842,199</b> | <b>\$3,824,900</b> | <b>22.02%</b> | <b>\$2,982,701</b> |
| <b>City Attorney</b>                               |                  |                  |                    |               |                    |
| Legal Services                                     | 58,894           | 58,894           | 748,000            | 7.87%         | 689,106            |
| Litigation Services                                | 8,466            | 8,466            | 140,000            | 6.05%         | 131,534            |
| Safe Harbor Legal Opinions                         | -                | -                | 20,000             | 0.00%         | 20,000             |
| Special Magistrate                                 | 3,818            | 4,699            | 11,500             | 40.86%        | 6,801              |
| <b>Subtotal</b>                                    | <b>71,178</b>    | <b>72,059</b>    | <b>919,500</b>     | <b>7.84%</b>  | <b>847,441</b>     |
| <b>Public Safety</b>                               |                  |                  |                    |               |                    |
| Community Emergency Response Team                  | -                | -                | 15,800             | 0.00%         | 15,800             |
| Emergency Medical Services Contract                | 802,284          | 2,406,852        | 9,627,500          | 25.00%        | 7,220,648          |
| Explorer Program                                   | -                | -                | 1,000              | 0.00%         | 1,000              |
| Fire Station # 55 Renovation                       | 36               | 36               | 250,000            | 0.01%         | 249,964            |
| Fire Station # 67 Renovation                       | 36               | 36               | 250,000            | 0.01%         | 249,964            |
| Fire Station # 81 Renovation                       | 111              | 111              | 250,000            | 0.04%         | 249,889            |
| Fire Station #21 Design                            | -                | -                | 150,000            | 0.00%         | 150,000            |
| Fire Station #55 Design                            | -                | -                | 37,500             | 0.00%         | 37,500             |
| Fire Station #67 Design                            | -                | -                | 37,500             | 0.00%         | 37,500             |
| Fire Station #81 Design                            | -                | -                | 37,500             | 0.00%         | 37,500             |
| Fire/EMS Building Repairs & Maintenance            | 1,592            | 1,687            | 63,500             | 2.66%         | 61,813             |
| Insurance Premium Allocation                       | -                | 42,449           | 54,200             | 78.32%        | 11,751             |
| Police Service Center Repairs & Maintenance        | 570              | 5,572            | 66,200             | 8.42%         | 60,628             |
| Police Services Center Improvements                | 3,547            | 7,478            | -                  | 0.00%         | (7,478)            |
| Police Services Center Interior Renovations        | -                | -                | 250,000            | 0.00%         | 250,000            |
| Police Services Center Interior Renovations Design | -                | -                | 37,500             | 0.00%         | 37,500             |
| Police Services Contract                           | 1,045,020        | 3,135,059        | 12,540,300         | 25.00%        | 9,405,241          |
| <b>Subtotal</b>                                    | <b>1,853,196</b> | <b>5,599,280</b> | <b>23,668,500</b>  | <b>23.66%</b> | <b>18,069,220</b>  |
| <b>Community Development</b>                       |                  |                  |                    |               |                    |
| Civil/Environmental Engineering                    | -                | -                | 52,500             | 0.00%         | 52,500             |
| Code Enforcement Services                          | -                | 21,305           | 256,698            | 8.30%         | 235,393            |
| Community Rating System                            | -                | -                | 60,000             | 0.00%         | 60,000             |
| Comprehensive/Long-range Planning                  | -                | 304              | 126,900            | 0.24%         | 126,596            |
| Construction Services                              | -                | -                | 105,000            | 0.00%         | 105,000            |
| Emergency Management                               | -                | -                | 25,000             | 0.00%         | 25,000             |
| Engineering Permits                                | -                | 23,442           | 105,000            | 22.33%        | 81,558             |
| Landscape Architecture                             | -                | 13,664           | 175,347            | 7.79%         | 161,683            |
| Planning: Basic Services                           | -                | 36,628           | 446,475            | 8.20%         | 409,847            |
| Surveying Services                                 | -                | 19,417           | 57,500             | 33.77%        | 38,083             |
| Traffic Engineering                                | -                | 34,366           | 110,000            | 31.24%        | 75,634             |
| Zoning: Administrative Services                    | -                | 17,167           | 209,255            | 8.20%         | 192,088            |
| Zoning: Basic Services                             | -                | 11,244           | 137,057            | 8.20%         | 125,813            |
| <b>Subtotal</b>                                    | <b>-</b>         | <b>177,537</b>   | <b>1,866,732</b>   | <b>9.51%</b>  | <b>1,689,195</b>   |
| <b>Parks and Recreation</b>                        |                  |                  |                    |               |                    |
| Administrative Management Services                 | -                | 4,644            | 452,200            | 1.03%         | 447,556            |
| Building Repairs & Maintenance                     | 13,285           | 19,152           | 343,300            | 5.58%         | 324,148            |
| Community Center Office Supplies                   | 2,023            | 2,788            | 13,400             | 20.81%        | 10,612             |
| Detail Police Services                             | 39,842           | 39,842           | 239,700            | 16.62%        | 199,858            |
| Electric Utility Costs                             | 37,794           | 71,987           | 472,600            | 15.23%        | 400,613            |
| Employee Salaries and Benefits                     | 65,085           | 119,073          | 486,900            | 24.46%        | 367,827            |
| IT - Communication Services                        | 1,376            | 2,740            | 16,000             | 17.13%        | 13,260             |
| Instructor Services                                | 5,408            | 20,458           | 140,000            | 14.61%        | 119,542            |
| Insurance Premium Allocation                       | -                | 152,253          | 194,400            | 78.32%        | 42,147             |
| Landscape Maintenance                              | 80,620           | 91,816           | 300,000            | 30.61%        | 208,184            |
| Park Repairs & Maintenance                         | 126,275          | 147,227          | 686,800            | 21.44%        | 539,573            |
| Park Services: Additional Cost                     | 68,830           | 84,571           | 612,610            | 13.81%        | 528,039            |
| Park Services: Fixed Cost                          | 107,054          | 129,368          | 2,250,000          | 5.75%         | 2,120,632          |
| Park Signs Replacement                             | 27,964           | 27,964           | -                  | 0.00%         | (27,964)           |
| Special Events                                     | 6,320            | 68,512           | 250,000            | 27.40%        | 181,488            |
| Tennis Center                                      | 15,235           | 29,576           | 201,400            | 14.69%        | 171,824            |
| Tennis Center Maintenance                          | -                | -                | 15,000             | 0.00%         | 15,000             |
| Water & Sewer Utility Costs                        | 1,968            | 13,289           | 138,000            | 9.63%         | 124,711            |
| Community Center Program and Use Study             | 991              | 991              | 100,000            | 0.99%         | 99,009             |
| Software - Class Registration and Facility Rental  | -                | -                | 20,000             | 0.00%         | 20,000             |
| <b>Subtotal</b>                                    | <b>600,070</b>   | <b>1,026,251</b> | <b>6,932,310</b>   | <b>14.80%</b> | <b>5,906,059</b>   |
| <b>Specialty Services</b>                          |                  |                  |                    |               |                    |
| Bulk Trash/Hazardous Waste                         | -                | -                | 175,100            | 0.00%         | 175,100            |
| Crossing Guards                                    | 51,084           | 135,573          | 588,200            | 23.05%        | 452,627            |
| Property Appraiser Fees                            | 8,882            | 8,882            | 8,900              | 99.80%        | 18                 |
| Solid Waste Services                               | 175,331          | 350,661          | 2,102,000          | 16.68%        | 1,751,339          |
| <b>Subtotal</b>                                    | <b>235,297</b>   | <b>495,116</b>   | <b>2,874,200</b>   | <b>17.23%</b> | <b>2,379,084</b>   |

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
General Fund

For the Three Months Ending December 31, 2016 (25.00%)

|  | Actual             |                     | Budget              |                     |                     |
|--|--------------------|---------------------|---------------------|---------------------|---------------------|
|  | December           | Year to Date        | Adopted             | % of Budget         | Difference          |
| <b>Total Expenditures</b>  | <u>\$3,190,491</u> | <u>\$8,502,541</u>  | <u>\$41,866,042</u> | <u>20.31%</u>       | <u>\$33,363,501</u> |
| <b>RESERVES:</b>   |                    |                     |                     |                     |                     |
| Reserve for City Hall Improvements                                 | -                  | -                   | 98,500              | 0.00%               | 98,500              |
| Reserve for Financial Software Upgrades                            | -                  | -                   | 20,000              | 0.00%               | 20,000              |
| Reserve for Police Building Improvement                            | -                  | -                   | 57,600              | 0.00%               | 57,600              |
| Reserve for Fire/EMS Buildings Improvements                        | -                  | -                   | 70,200              | 0.00%               | 70,200              |
| Reserve for Park Buildings Improvements                            | -                  | -                   | 99,600              | 0.00%               | 99,600              |
| Reserve for Administrative Services Center                         | -                  | -                   | 50,000              | 0.00%               | 50,000              |
| <b>Subtotal</b>  | <u>-</u>           | <u>-</u>            | <u>395,900</u>      | <u>0.00%</u>        | <u>395,900</u>      |
| <b>Excess of revenues over (under) Expenditures &amp; Reserves</b> | <u>12,432,397</u>  | <u>12,886,348</u>   | <u>(69,092)</u>     | <u>(18,651.00%)</u> | <u>12,955,440</u>   |
| <b>CHANGES TO FUND BALANCES:</b>                                   |                    |                     |                     |                     |                     |
| Contribution to/(Use of) Credit Reserve                            | -                  | -                   | 528,800             | 0.00%               | 528,800             |
| Contribution to/(Use of) Infrastructure Reserve                    | (183)              | (183)               | (369,100)           | 0.05%               | (368,917)           |
| Contribution to/(Use of) Assigned Fund Balance                     | -                  | -                   | (14,900)            | 0.00%               | (14,900)            |
| Contribution to/(Use of) Unassigned Fund Balance                   | -                  | -                   | 182,009             | 0.00%               | 182,009             |
| Transfers  | -                  | (4,175,600)         | (4,175,600)         | 100.00%             | -                   |
| <b>Net change in fund balances</b>                                 | <u>(183)</u>       | <u>(4,175,783)</u>  | <u>(3,848,791)</u>  | <u>108.50%</u>      | <u>(326,992)</u>    |
| <b>BEG UNASSIGNED FUND BAL</b>                                     |                    | <u>15,885,303</u>   | <u>14,544,507</u>   |                     |                     |
| <b>END UNASSIGNED FUND BAL</b>                                     |                    | <u>\$24,596,234</u> | <u>\$10,550,915</u> |                     |                     |

**CITY OF WESTON**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Disaster Management Fund**

For the Three Months Ending December 31, 2016 (25.00%)

|  | Actual        |                     | Budget              |                 |                    |
|--|---------------|---------------------|---------------------|-----------------|--------------------|
|  | December      | Year to Date        | Adopted             | % of Budget     | Difference         |
| <b>REVENUES:</b>   |               |                     |                     |                 |                    |
| Investment Income  | \$165,474     | \$326,628           | \$800,000           | 40.83%          | (\$473,372)        |
| Net Incr (Decr) in FMV   | (124,796)     | (772,748)           | -                   | 0.00%           | (772,748)          |
| <b>Total Revenues</b>  | <b>40,678</b> | <b>(446,120)</b>    | <b>800,000</b>      | <b>(55.77%)</b> | <b>(1,246,120)</b> |
| <b>EXPENDITURES:</b>   |               |                     |                     |                 |                    |
| <b>Operating Expenditures</b>                                      |               |                     |                     |                 |                    |
| Disaster Response  | (19)          | 1,097               | 1,000,000           | 0.11%           | 998,903            |
| <b>Subtotal</b>  | <b>(19)</b>   | <b>1,097</b>        | <b>1,000,000</b>    | <b>0.11%</b>    | <b>998,903</b>     |
| <b>Total Expenditures</b>  | <b>(19)</b>   | <b>1,097</b>        | <b>1,000,000</b>    | <b>0.11%</b>    | <b>998,903</b>     |
| <b>Excess of revenues over (under) Expenditures &amp; Reserves</b> | <b>40,697</b> | <b>(447,217)</b>    | <b>(200,000)</b>    | <b>223.61%</b>  | <b>(247,217)</b>   |
| <b>CHANGES TO FUND BALANCES:</b>                                   |               |                     |                     |                 |                    |
| Adjustment for Disaster Response                                   | -             | -                   | 1,000,000           | 0.00%           | (1,000,000)        |
| Contribution to / (Use of) Committed Fund Balance                  | -             | -                   | (200,000)           | 0.00%           | (200,000)          |
| <b>Net change in fund balances</b>                                 | <b>-</b>      | <b>-</b>            | <b>800,000</b>      | <b>0.00%</b>    | <b>(800,000)</b>   |
| <b>BEG RESTRICTED FUND BAL</b>                                     |               | <b>44,829,169</b>   | <b>45,035,361</b>   |                 |                    |
| <b>END RESTRICTED FUND BAL</b>                                     |               | <b>\$44,381,952</b> | <b>\$45,835,361</b> |                 |                    |

**CITY OF WESTON**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Street Maintenance Fund**

**For the Three Months Ending December 31, 2016 (25.00%)**

|  | Actual         |                    | Budget             |                  |                    |
|--|----------------|--------------------|--------------------|------------------|--------------------|
|  | December       | Year to Date       | Adopted            | % of Budget      | Difference         |
| <b>REVENUES:</b>   |                |                    |                    |                  |                    |
| Additional Local Option Gas Tax                                    | \$37,122       | \$71,188           | \$408,200          | 17.44%           | (\$337,012)        |
| Investment Income  | 24,092         | 47,488             | 25,000             | 189.95%          | 22,488             |
| Local Option Gas Tax   | 60,142         | 116,746            | 677,800            | 17.22%           | (561,054)          |
| Net Incr (Decr) in FMV   | (18,170)       | (112,392)          | -                  | 0.00%            | (112,392)          |
| State Revenue Sharing  | 35,126         | 105,379            | 357,600            | 29.47%           | (252,221)          |
| <b>Total Revenues</b>  | <b>138,312</b> | <b>228,409</b>     | <b>1,468,600</b>   | <b>15.55%</b>    | <b>(1,240,191)</b> |
| <b>EXPENDITURES:</b>   |                |                    |                    |                  |                    |
| <b>Operating Expenditures</b>                                      |                |                    |                    |                  |                    |
| Insurance Premium Allocation                                       | -              | 1,958              | 2,500              | 78.32%           | 542                |
| On-Site Inspections  | -              | 14,971             | 182,494            | 8.20%            | 167,523            |
| Road Drainage  | -              | -                  | 150,000            | 0.00%            | 150,000            |
| Signing & Safety Supplies  | 15,475         | 15,691             | 100,000            | 15.69%           | 84,309             |
| Street Sweeping  | 3,349          | 13,397             | 105,000            | 12.76%           | 91,603             |
| <b>Subtotal</b>  | <b>18,824</b>  | <b>46,017</b>      | <b>539,994</b>     | <b>8.52%</b>     | <b>493,977</b>     |
| <b>Capital Maintenance</b>   |                |                    |                    |                  |                    |
| Bridge Repairs   | -              | -                  | 110,000            | 0.00%            | 110,000            |
| Road Repairs and Maintenance                                       | 14,344         | 14,344             | 92,100             | 15.57%           | 77,756             |
| <b>Subtotal</b>  | <b>14,344</b>  | <b>14,344</b>      | <b>202,100</b>     | <b>7.10%</b>     | <b>187,756</b>     |
| <b>Capital Outlay</b>  |                |                    |                    |                  |                    |
| Mast Arm Illuminated Street Sign Replacement P                     | -              | -                  | 150,000            | 0.00%            | 150,000            |
| Mast Arm re-painting Phase I                                       | -              | -                  | 125,000            | 0.00%            | 125,000            |
| <b>Subtotal</b>  | <b>-</b>       | <b>-</b>           | <b>275,000</b>     | <b>0.00%</b>     | <b>275,000</b>     |
| <b>Debt Service</b>  |                |                    |                    |                  |                    |
| Interest - Northern Trust FY11 Notes                               | -              | 17,500             | 32,600             | 53.68%           | 15,100             |
| Principal - Northern Trust FY11 Notes                              | -              | 190,100            | 382,700            | 49.67%           | 192,600            |
| <b>Subtotal</b>  | <b>-</b>       | <b>207,600</b>     | <b>415,300</b>     | <b>49.99%</b>    | <b>207,700</b>     |
| <b>Total Expenditures</b>  | <b>33,168</b>  | <b>267,961</b>     | <b>1,432,394</b>   | <b>18.71%</b>    | <b>1,164,433</b>   |
| <b>Excess of revenues over (under) Expenditures &amp; Reserves</b> | <b>105,144</b> | <b>(39,552)</b>    | <b>36,206</b>      | <b>(109.24%)</b> | <b>(75,758)</b>    |
| <b>CHANGES TO FUND BALANCES:</b>                                   |                |                    |                    |                  |                    |
| Contribution to / (Use of) Restricted Fund Balance                 | -              | -                  | 36,206             | 0.00%            | 36,206             |
| <b>Net change in fund balances</b>                                 | <b>-</b>       | <b>-</b>           | <b>36,206</b>      | <b>0.00%</b>     | <b>(36,206)</b>    |
| <b>BEG RESTRICTED FUND BAL</b>                                     |                | <b>6,550,661</b>   | <b>5,762,933</b>   |                  |                    |
| <b>END RESTRICTED FUND BAL</b>                                     |                | <b>\$6,511,109</b> | <b>\$5,799,139</b> |                  |                    |



**CITY OF WESTON**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Fire Services Fund**

**For the Three Months Ending December 31, 2016 (25.00%)**

|  | Actual           |                     | Budget             |                  |                    |
|--|------------------|---------------------|--------------------|------------------|--------------------|
|  | December         | Year to Date        | Adopted            | % of Budget      | Difference         |
| <b>REVENUES:</b>   |                  |                     |                    |                  |                    |
| Investment Income  | \$34,174         | \$53,317            | \$64,400           | 82.79%           | (\$11,083)         |
| Net Incr (Decr) in FMV   | (25,773)         | (100,059)           | -                  | 0.00%            | (100,059)          |
| Special Assessments (net of fees)                                      | 8,870,492        | 10,718,435          | 12,815,200         | 83.64%           | (2,096,765)        |
| <b>Total Revenues</b>  | <b>8,878,893</b> | <b>10,671,693</b>   | <b>12,879,600</b>  | <b>82.86%</b>    | <b>(2,207,907)</b> |
| <b>EXPENDITURES:</b>   |                  |                     |                    |                  |                    |
| <b>Operating Expenditures</b>  |                  |                     |                    |                  |                    |
| Fire Prevention Services   | 55,566           | 166,698             | 666,800            | 25.00%           | 500,102            |
| Fire Protection Services   | 964,899          | 2,894,697           | 11,578,900         | 25.00%           | 8,684,203          |
| Geographic Information System  | -                | -                   | 3,800              | 0.00%            | 3,800              |
| IT - Communication Services  | 330              | 956                 | 9,300              | 10.28%           | 8,344              |
| IT - Maintenance   | 207              | 4,801               | 12,000             | 40.01%           | 7,199              |
| IT - Management Services   | 3,412            | 6,699               | 37,200             | 18.01%           | 30,501             |
| IT - Supplies  | 360              | 394                 | 6,400              | 6.16%            | 6,006              |
| IT - Support Services  | -                | -                   | 8,600              | 0.00%            | 8,600              |
| Insurance Premium Allocation   | -                | 37,280              | 47,600             | 78.32%           | 10,320             |
| Property Appraiser Fees  | 11,198           | 11,198              | 12,400             | 90.31%           | 1,202              |
| <b>Subtotal</b>  | <b>1,035,972</b> | <b>3,122,723</b>    | <b>12,383,000</b>  | <b>25.22%</b>    | <b>9,260,277</b>   |
| <b>Capital Maintenance</b>   |                  |                     |                    |                  |                    |
| Campus Network Maintenance   | -                | -                   | 900                | 0.00%            | 900                |
| Fire/EMS Station Building Repairs & Maintenance                        | 699              | 4,419               | 60,800             | 7.27%            | 56,381             |
| <b>Subtotal</b>  | <b>699</b>       | <b>4,419</b>        | <b>61,700</b>      | <b>7.16%</b>     | <b>57,281</b>      |
| <b>Capital Outlay</b>  |                  |                     |                    |                  |                    |
| Fire Station #55 Renovations   | 36               | 36                  | 250,000            | 0.01%            | 249,964            |
| Fire Station #67 Renovations   | 36               | 36                  | 250,000            | 0.01%            | 249,964            |
| Fire Station #81 Renovations   | 111              | 111                 | 250,000            | 0.04%            | 249,889            |
| Fire Station #21 Design  | -                | -                   | 150,000            | 0.00%            | 150,000            |
| Fire Station #55 Design  | -                | -                   | 37,500             | 0.00%            | 37,500             |
| Fire Station #67 Design  | -                | -                   | 37,500             | 0.00%            | 37,500             |
| Fire Station #81 Design  | -                | -                   | 37,500             | 0.00%            | 37,500             |
| <b>Subtotal</b>  | <b>183</b>       | <b>183</b>          | <b>1,012,500</b>   | <b>0.02%</b>     | <b>1,012,317</b>   |
| <b>Debt Service</b>  |                  |                     |                    |                  |                    |
| Interest - BB&T FY2014A Notes  | -                | 20,831              | 39,900             | 52.21%           | 19,069             |
| Principal - BB&T FY2014A Notes   | -                | 196,547             | 395,000            | 49.76%           | 198,453            |
| <b>Subtotal</b>  | <b>-</b>         | <b>217,378</b>      | <b>434,900</b>     | <b>49.98%</b>    | <b>217,522</b>     |
| <b>Total Expenditures</b>  | <b>1,036,854</b> | <b>3,344,703</b>    | <b>13,892,100</b>  | <b>24.08%</b>    | <b>10,547,397</b>  |
| <b>Excess of revenues over (under)<br/>Expenditures &amp; Reserves</b> | <b>7,842,039</b> | <b>7,326,990</b>    | <b>(1,012,500)</b> | <b>(723.65%)</b> | <b>8,339,490</b>   |
| <b>CHANGES TO FUND BALANCES:</b>                                       |                  |                     |                    |                  |                    |
| Contribution to / (Use of) Restricted<br>Fund Balance                  | -                | -                   | (1,012,500)        | 0.00%            | (1,012,500)        |
| <b>Net change in fund balances</b>                                     | <b>-</b>         | <b>-</b>            | <b>(1,012,500)</b> | <b>0.00%</b>     | <b>1,012,500</b>   |
| <b>BEG RESTRICTED FUND BAL</b>   |                  | <b>5,728,691</b>    | <b>3,866,037</b>   |                  |                    |
| <b>END RESTRICTED FUND BAL</b>   |                  | <b>\$13,055,681</b> | <b>\$2,853,537</b> |                  |                    |

**CITY OF WESTON**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Transportation Fund**

**For the Three Months Ending December 31, 2016 (25.00%)**

|  | Actual       |                  | Budget           |                |                 |
|--|--------------|------------------|------------------|----------------|-----------------|
|  | December     | Year to Date     | Adopted          | % of Budget    | Difference      |
| <b>REVENUES:</b>   |              |                  |                  |                |                 |
| Additional Local Option Gas Tax For Transit                            | \$7,130      | \$13,673         | \$78,400         | 17.44%         | (\$64,727)      |
| Investment Income  | 728          | 1,437            | -                | 0.00%          | 1,437           |
| Net Incr (Decr) in FMV   | (549)        | (3,381)          | -                | 0.00%          | (3,381)         |
| <b>Total Revenues</b>  | <b>7,309</b> | <b>11,729</b>    | <b>78,400</b>    | <b>14.96%</b>  | <b>(66,671)</b> |
| <b>EXPENDITURES:</b>   |              |                  |                  |                |                 |
| <b>Operating Expenditures</b>  |              |                  |                  |                |                 |
| Insurance Premium Allocation   | -            | 9,712            | 12,400           | 78.32%         | 2,688           |
| <b>Subtotal</b>  | <b>-</b>     | <b>9,712</b>     | <b>12,400</b>    | <b>78.32%</b>  | <b>2,688</b>    |
| <b>Capital Maintenance</b>   |              |                  |                  |                |                 |
| Bus Shelter Maintenance  | 4,901        | 6,153            | 18,000           | 34.18%         | 11,847          |
| <b>Subtotal</b>  | <b>4,901</b> | <b>6,153</b>     | <b>18,000</b>    | <b>34.18%</b>  | <b>11,847</b>   |
| <b>Total Expenditures</b>  | <b>4,901</b> | <b>15,865</b>    | <b>30,400</b>    | <b>52.19%</b>  | <b>14,535</b>   |
| <i>Excess of revenues over (under)<br/>Expenditures &amp; Reserves</i> | <u>2,408</u> | <u>(4,136)</u>   | <u>48,000</u>    | <u>(8.62%)</u> | <u>(52,136)</u> |
| <b>CHANGES TO FUND BALANCES:</b>                                       |              |                  |                  |                |                 |
| Contribution to / (Use of) Restricted<br>Fund Balance                  | -            | -                | 48,000           | 0.00%          | 48,000          |
| <b>Net change in fund balances</b>                                     | <b>-</b>     | <b>-</b>         | <b>48,000</b>    | <b>0.00%</b>   | <b>(48,000)</b> |
| <b>BEG RESTRICTED FUND BAL</b>   |              | <u>200,505</u>   | <u>212,365</u>   |                |                 |
| <b>END RESTRICTED FUND BAL</b>   |              | <u>\$196,369</u> | <u>\$260,365</u> |                |                 |

**CITY OF WESTON**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Building Fund**

For the Three Months Ending December 31, 2016 (25.00%)

|  | Actual           |                    | Budget           |                     |                  |
|--|------------------|--------------------|------------------|---------------------|------------------|
|  | December         | Year to Date       | Adopted          | % of Budget         | Difference       |
| <b>REVENUES:</b>   |                  |                    |                  |                     |                  |
| Board of Rules & Appeals Fees  | \$2,009          | \$61,839           | \$44,000         | 140.54%             | \$17,839         |
| Building Administration Fees   | 7,942            | 21,533             | -                | 0.00%               | 21,533           |
| Building Fees  | 79,169           | 1,090,291          | 1,000,000        | 109.03%             | 90,291           |
| FL Dept of Business & Prof Reg   | 1,003            | 15,892             | 15,000           | 105.95%             | 892              |
| FL Dept of Community Affairs   | 1,003            | 15,892             | 15,000           | 105.95%             | 892              |
| Fire Prevention Fees   | 21,955           | 59,720             | 177,500          | 33.65%              | (117,780)        |
| Investment Income  | 6,284            | 10,567             | 10,000           | 105.67%             | 567              |
| Net Incr (Decr) in FMV   | (4,739)          | (23,582)           | -                | 0.00%               | (23,582)         |
| Technology and Administration Fee                                      | 18,360           | 57,888             | 260,000          | 22.26%              | (202,112)        |
| Training and Education Fees  | 843              | 27,160             | 20,000           | 135.80%             | 7,160            |
| Zoning Fees  | 20,447           | 47,932             | 160,000          | 29.96%              | (112,068)        |
| <b>Total Revenues</b>  | <b>154,276</b>   | <b>1,385,132</b>   | <b>1,701,500</b> | <b>81.41%</b>       | <b>(316,368)</b> |
| <b>EXPENDITURES:</b>   |                  |                    |                  |                     |                  |
| <b>Operating Expenditures</b>  |                  |                    |                  |                     |                  |
| Administration Management Services                                     | 2,124            | 4,230              | 18,600           | 22.74%              | 14,370           |
| Board of Rules & Appeals   | 54,509           | 58,072             | 44,000           | 131.98%             | (14,072)         |
| Building Code Services   | 466,003          | 534,148            | 1,000,000        | 53.41%              | 465,852          |
| FL Dept of Business & Prof Reg   | -                | -                  | 15,000           | 0.00%               | 15,000           |
| FL Dept of Community Affairs   | -                | -                  | 15,000           | 0.00%               | 15,000           |
| Fire Prevention Services   | 14,875           | 44,625             | 178,500          | 25.00%              | 133,875          |
| Geographic Information System  | -                | 317                | 3,600            | 8.81%               | 3,283            |
| IT - Communication Services  | 1,724            | 3,509              | 26,700           | 13.14%              | 23,191           |
| IT - Maintenance   | 593              | 13,749             | 34,300           | 40.08%              | 20,551           |
| IT - Management Services   | 9,795            | 19,230             | 106,800          | 18.01%              | 87,570           |
| IT - Supplies  | 1,029            | 1,109              | 18,400           | 6.03%               | 17,291           |
| IT - Support Services  | -                | -                  | 24,700           | 0.00%               | 24,700           |
| Insurance Premium Allocation   | -                | 5,169              | 6,600            | 78.32%              | 1,431            |
| Office Supplies  | 130              | 1,215              | 10,000           | 12.15%              | 8,785            |
| Training and Education   | -                | -                  | 20,000           | 0.00%               | 20,000           |
| Zoning: Building Review  | -                | 15,000             | 182,844          | 8.20%               | 167,844          |
| <b>Subtotal</b>  | <b>550,782</b>   | <b>700,373</b>     | <b>1,705,044</b> | <b>41.08%</b>       | <b>1,004,671</b> |
| <b>Capital Maintenance</b>   |                  |                    |                  |                     |                  |
| Campus Network Maintenance   | -                | -                  | 2,500            | 0.00%               | 2,500            |
| <b>Subtotal</b>  | <b>-</b>         | <b>-</b>           | <b>2,500</b>     | <b>0.00%</b>        | <b>2,500</b>     |
| <b>Capital Outlay</b>  |                  |                    |                  |                     |                  |
| Building Permit Software   | 18,357           | 18,357             | -                | 0.00%               | (18,357)         |
| <b>Subtotal</b>  | <b>18,357</b>    | <b>18,357</b>      | <b>-</b>         | <b>0.00%</b>        | <b>(18,357)</b>  |
| <b>Total Expenditures</b>  | <b>569,139</b>   | <b>718,730</b>     | <b>1,707,544</b> | <b>42.09%</b>       | <b>988,814</b>   |
| <b>Excess of revenues over (under)<br/>Expenditures &amp; Reserves</b> | <b>(414,863)</b> | <b>666,402</b>     | <b>(6,044)</b>   | <b>(11,025.84%)</b> | <b>672,446</b>   |
| <b>CHANGES TO FUND BALANCES:</b>                                       |                  |                    |                  |                     |                  |
| Contribution to / (Use of) Committed<br>Fund Balance                   | -                | -                  | (6,044)          | 0.00%               | (6,044)          |
| <b>Net change in fund balances</b>                                     | <b>-</b>         | <b>-</b>           | <b>(6,044)</b>   | <b>0.00%</b>        | <b>6,044</b>     |
| <b>BEG RESTRICTED FUND BAL</b>   |                  | <b>805,638</b>     | <b>299,021</b>   |                     |                  |
| <b>END RESTRICTED FUND BAL</b>   |                  | <b>\$1,472,040</b> | <b>\$292,977</b> |                     |                  |

**CITY OF WESTON**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Law Enforcement Fund**

For the Three Months Ending December 31, 2016 (25.00%)

|  | Actual        |                  | Budget           |                |                |
|--|---------------|------------------|------------------|----------------|----------------|
|  | December      | Year to Date     | Adopted          | % of Budget    | Difference     |
| <b>REVENUES:</b>   |               |                  |                  |                |                |
| Investment Income  | \$1,644       | \$3,184          | \$100            | 3,184.00%      | \$3,084        |
| Net Incr (Decr) in FMV   | (1,229)       | (7,381)          | -                | 0.00%          | (7,381)        |
| Seizures   | 20,264        | 21,264           | 10,000           | 212.64%        | 11,264         |
| <b>Total Revenues</b>  | <b>20,679</b> | <b>17,067</b>    | <b>10,100</b>    | <b>168.98%</b> | <b>6,967</b>   |
| <b>EXPENDITURES:</b>   |               |                  |                  |                |                |
| <b>Operating Expenditures</b>  |               |                  |                  |                |                |
| Financial Services Fees  | 7             | 21               | -                | 0.00%          | (21)           |
| Police Equipment   | -             | -                | 10,100           | 0.00%          | 10,100         |
| Police Explorer Program  | -             | -                | 20,000           | 0.00%          | 20,000         |
| <b>Subtotal</b>  | <b>7</b>      | <b>21</b>        | <b>30,100</b>    | <b>0.07%</b>   | <b>30,079</b>  |
| <b>Capital Outlay</b>  |               |                  |                  |                |                |
| Police Services Center Interior Renovations Desi                       | -             | -                | 37,500           | 0.00%          | 37,500         |
| Police Services Center Interior Renovations                            | -             | -                | 250,000          | 0.00%          | 250,000        |
| <b>Subtotal</b>  | <b>-</b>      | <b>-</b>         | <b>287,500</b>   | <b>0.00%</b>   | <b>287,500</b> |
| <b>Total Expenditures</b>  | <b>7</b>      | <b>21</b>        | <b>317,600</b>   | <b>0.01%</b>   | <b>317,579</b> |
| <b>Excess of revenues over (under)<br/>Expenditures &amp; Reserves</b> | <b>20,672</b> | <b>17,046</b>    | <b>(307,500)</b> | <b>(5.54%)</b> | <b>324,546</b> |
| <b>CHANGES TO FUND BALANCES:</b>                                       |               |                  |                  |                |                |
| Contribution to / (Use of) Restricted<br>Fund Balance                  | -             | -                | (307,500)        | 0.00%          | (307,500)      |
| <b>Net change in fund balances</b>                                     | <b>-</b>      | <b>-</b>         | <b>(307,500)</b> | <b>0.00%</b>   | <b>307,500</b> |
| <b>BEG RESTRICTED FUND BAL</b>   |               | <b>841,445</b>   | <b>642,339</b>   |                |                |
| <b>END RESTRICTED FUND BAL</b>   |               | <b>\$858,491</b> | <b>\$334,839</b> |                |                |

**CITY OF WESTON**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Tree Trust Fund**

**For the Three Months Ending December 31, 2016 (25.00%)**

|  | Actual    |                 | Budget          |                |                 |
|--|-----------|-----------------|-----------------|----------------|-----------------|
|  | December  | Year to Date    | Adopted         | % of Budget    | Difference      |
| <b>REVENUES:</b>   |           |                 |                 |                |                 |
| Contributions  | -         | -               | \$10,000        | 0.00%          | (\$10,000)      |
| Investment Income  | 238       | 469             | 100             | 469.00%        | 369             |
| Net Incr (Decr) in FMV   | (179)     | (1,109)         | -               | 0.00%          | (1,109)         |
| <b>Total Revenues</b>  | <b>59</b> | <b>(640)</b>    | <b>10,100</b>   | <b>(6.34%)</b> | <b>(10,740)</b> |
| <b>EXPENDITURES:</b>   |           |                 |                 |                |                 |
| <b>Operating Expenditures</b>  |           |                 |                 |                |                 |
| Tree Planting  | -         | -               | 10,100          | 0.00%          | 10,100          |
| <b>Subtotal</b>  | <b>-</b>  | <b>-</b>        | <b>10,100</b>   | <b>0.00%</b>   | <b>10,100</b>   |
| <b>Total Expenditures</b>  | <b>-</b>  | <b>-</b>        | <b>10,100</b>   | <b>0.00%</b>   | <b>10,100</b>   |
| <i>Excess of revenues over (under)<br/>Expenditures &amp; Reserves</i> | <b>59</b> | <b>(640)</b>    | <b>-</b>        | <b>0.00%</b>   | <b>(640)</b>    |
| <b>BEG RESTRICTED FUND BAL</b>   |           | <b>64,356</b>   | <b>59,522</b>   |                |                 |
| <b>END RESTRICTED FUND BAL</b>   |           | <b>\$63,716</b> | <b>\$59,522</b> |                |                 |

**CITY OF WESTON**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Capital Projects Fund - Infrastructure**

**For the Three Months Ending December 31, 2016 (25.00%)**

|  | Actual           |                    | Budget             |                  |                  |
|--|------------------|--------------------|--------------------|------------------|------------------|
|  | December         | Year to Date       | Adopted            | % of Budget      | Difference       |
| <b>REVENUES:</b>   |                  |                    |                    |                  |                  |
| Investment Income  | \$11,034         | \$14,362           | \$52,500           | 27.36%           | (\$38,138)       |
| Net Incr (Decr) in FMV   | (8,185)          | (24,864)           | -                  | 0.00%            | (24,864)         |
| <b>Total Revenues</b>  | <b>2,849</b>     | <b>(10,502)</b>    | <b>52,500</b>      | <b>(20.00%)</b>  | <b>(63,002)</b>  |
| <b>EXPENDITURES:</b>   |                  |                    |                    |                  |                  |
| <b>Capital Outlay</b>  |                  |                    |                    |                  |                  |
| Emergency Operations Center  | -                | 172,793            | -                  | 0.00%            | (172,793)        |
| Peace Mound Park Restroom Cons                                     | -                | -                  | 350,000            | 0.00%            | 350,000          |
| Peace Mound Parking Addition                                       | 15,084           | -                  | -                  | 0.00%            | -                |
| Regional Parking/Lot Resurfacing                                   | 283,159          | 284,616            | -                  | 0.00%            | (284,616)        |
| Restrooms Renovations at Parks                                     | 16,406           | 476                | -                  | 0.00%            | (476)            |
| WiFi Upgrade   | 6,280            | 6,280              | 50,000             | 12.56%           | 43,720           |
| Workstation Replacement  | -                | -                  | 25,000             | 0.00%            | 25,000           |
| ASC 3rd Floor AC Storage   | -                | -                  | 55,000             | 0.00%            | 55,000           |
| Enterprise Resource Planning System                                | 29,930           | 29,930             | 500,000            | 5.99%            | 470,070          |
| Indian Trace Park Renovation design                                | -                | -                  | 125,000            | 0.00%            | 125,000          |
| LED Parking Lot lighting upgrade                                   | -                | -                  | 275,000            | 0.00%            | 275,000          |
| Tequesta Trace Park playground replacement                         | -                | -                  | 200,000            | 0.00%            | 200,000          |
| Tennis Center Improvements design                                  | -                | -                  | 100,000            | 0.00%            | 100,000          |
| Tennis Center parking lot  | -                | -                  | 125,000            | 0.00%            | 125,000          |
| Website Content Management   | 33,790           | 33,790             | 100,000            | 33.79%           | 66,210           |
| Peace Mound Park Restroom renovation design                        | 823              | 823                | 52,500             | 1.57%            | 51,677           |
| <b>Subtotal</b>  | <b>385,472</b>   | <b>528,708</b>     | <b>1,957,500</b>   | <b>27.01%</b>    | <b>1,428,792</b> |
| <b>Debt Service</b>  |                  |                    |                    |                  |                  |
| Interest - BB&T FY2014A Notes                                      | -                | 28,810             | 56,100             | 51.35%           | 27,290           |
| Interest - BB&T FY2014B Notes                                      | -                | 1,441              | 2,500              | 57.64%           | 1,059            |
| Interest - Bank 2015 Note  | -                | 83,627             | 151,000            | 55.38%           | 67,373           |
| Interest - TD FY2013A Notes  | -                | 23,437             | 88,900             | 26.36%           | 65,463           |
| Interest - TD FY2013B Notes  | -                | 1,909              | 6,400              | 29.83%           | 4,491            |
| Principal - BB&T FY2014A Notes                                     | -                | 138,883            | 279,400            | 49.71%           | 140,517          |
| Principal - BB&T FY2014B Notes                                     | -                | 89,277             | 179,100            | 49.85%           | 89,823           |
| Principal - Bank 2015 Note   | -                | 267,102            | 550,200            | 48.55%           | 283,098          |
| Principal - TD FY2013A Notes                                       | -                | 157,692            | 630,800            | 25.00%           | 473,108          |
| Principal - TD FY2013B Notes                                       | -                | 68,421             | 273,700            | 25.00%           | 205,279          |
| <b>Subtotal</b>  | <b>-</b>         | <b>860,599</b>     | <b>2,218,100</b>   | <b>38.80%</b>    | <b>1,357,501</b> |
| <b>Total Expenditures</b>  | <b>385,472</b>   | <b>1,389,307</b>   | <b>4,175,600</b>   | <b>33.27%</b>    | <b>2,786,293</b> |
| <b>Excess of revenues over (under) Expenditures &amp; Reserves</b> | <b>(382,623)</b> | <b>(1,399,809)</b> | <b>(4,123,100)</b> | <b>33.95%</b>    | <b>2,723,291</b> |
| <b>CHANGES TO FUND BALANCES:</b>                                   |                  |                    |                    |                  |                  |
| Transfers  | -                | 4,175,600          | 4,175,600          | 100.00%          | -                |
| Contribution to /(Use of) Restricted Fund Balance                  | -                | -                  | (4,123,100)        | 0.00%            | (4,123,100)      |
| <b>Net change in fund balances</b>                                 | <b>-</b>         | <b>4,175,600</b>   | <b>52,500</b>      | <b>7,953.52%</b> | <b>4,123,100</b> |
| <b>BEG RESTRICTED FUND BAL</b>                                     |                  | <b>5,450,345</b>   | <b>2,543,424</b>   |                  |                  |
| <b>END RESTRICTED FUND BAL</b>                                     |                  | <b>\$8,226,136</b> | <b>\$2,595,924</b> |                  |                  |

**BONAVENTURE DEVELOPMENT DISTRICT**

**BALANCE SHEET**

**December 31, 2016**

|   | <u>Special Revenue Funds</u> |                           | <u>Debt Service Fund</u>  | <u>Capital Projects Fund</u> |                           |
|---|------------------------------|---------------------------|---------------------------|------------------------------|---------------------------|
|   | <u>Water Management</u>      | <u>Rights-of-Way</u>      | <u>Series 2002</u>        | <u>Series 2002</u>           | <u>Total Funds</u>        |
| <b>ASSETS:</b>                              |                              |                           |                           |                              |                           |
| Equity In Pooled Cash                       | \$2,584,426                  | \$4,187,649               | \$1,299,951               | -                            | \$8,072,026               |
| Interest Receivable                         | 6,255                        | 11,120                    | -                         | -                            | 17,375                    |
| Due From Other Funds                        | -                            | -                         | 604,775                   | -                            | 604,775                   |
| <b>Total Assets</b>                         | <b><u>2,590,681</u></b>      | <b><u>4,198,769</u></b>   | <b><u>1,904,726</u></b>   | <b><u>-</u></b>              | <b><u>8,694,176</u></b>   |
| <b>LIABILITIES AND FUND BALANCE:</b>        |                              |                           |                           |                              |                           |
| <b>Liabilities:</b>                         |                              |                           |                           |                              |                           |
| Due To Other Funds                          | 604,775                      | -                         | -                         | -                            | 604,775                   |
| <b>Total Liabilities</b>                    | <b><u>604,775</u></b>        | <b><u>-</u></b>           | <b><u>-</u></b>           | <b><u>-</u></b>              | <b><u>604,775</u></b>     |
| <b>Fund Balances:</b>                       |                              |                           |                           |                              |                           |
| Restricted Fund Balance                     | 1,985,906                    | 3,848,769                 | 1,904,726                 | -                            | 7,739,401                 |
| Tavor Holdings                              | -                            | 350,000                   | -                         | -                            | 350,000                   |
| <b>Total Fund Balances</b>                  | <b><u>1,985,906</u></b>      | <b><u>4,198,769</u></b>   | <b><u>1,904,726</u></b>   | <b><u>-</u></b>              | <b><u>8,089,401</u></b>   |
| <b>Total Liabilities &amp; Fund Balance</b> | <b><u>\$2,590,681</u></b>    | <b><u>\$4,198,769</u></b> | <b><u>\$1,904,726</u></b> | <b><u>-</u></b>              | <b><u>\$8,694,176</u></b> |

**BONAVENTURE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Bonaventure - Water Management Fund**

For the Three Months Ending December 31, 2016 (25.00%)

|  | Actual         |                    | Budget             |                  |                  |
|--|----------------|--------------------|--------------------|------------------|------------------|
|  | December       | Year to Date       | Adopted            | % of Budget      | Difference       |
| <b>REVENUES:</b>                                     |                |                    |                    |                  |                  |
| Investment Income                                    | \$8,388        | \$15,067           | \$20,800           | 72.44%           | (\$5,733)        |
| Net Incr (Decr) in FMV                               | (6,326)        | (33,200)           | -                  | 0.00%            | (33,200)         |
| Special Assessments                                  | 206,357        | 249,498            | 387,300            | 64.42%           | (137,802)        |
| <b>Total Revenues</b>                                | <b>208,419</b> | <b>231,365</b>     | <b>408,100</b>     | <b>56.69%</b>    | <b>(176,735)</b> |
| <b>EXPENDITURES:</b>                                 |                |                    |                    |                  |                  |
| <b>Personal Services</b>                             |                |                    |                    |                  |                  |
| Commission Salaries and Benefits                     | 267            | 834                | 3,600              | 23.17%           | 2,766            |
| Employee Salaries and Benefits                       | 6,797          | 13,144             | 51,900             | 25.33%           | 38,756           |
| <b>Subtotal</b>                                      | <b>7,064</b>   | <b>13,978</b>      | <b>55,500</b>      | <b>25.19%</b>    | <b>41,522</b>    |
| <b>Operating Expenditures</b>                        |                |                    |                    |                  |                  |
| Administrative Management Services                   | 2,556          | 5,090              | 22,300             | 22.83%           | 17,210           |
| Arbitrage Calculation                                | -              | -                  | 2,000              | 0.00%            | 2,000            |
| Canal Bank Restoration                               | -              | -                  | 10,000             | 0.00%            | 10,000           |
| Chemicals & Herbicides                               | -              | 17,631             | 60,000             | 29.39%           | 42,369           |
| City Works Enterprise License Agreement              | -              | 3,103              | -                  | 0.00%            | (3,103)          |
| Contingency  | -              | 175                | 5,000              | 3.50%            | 4,825            |
| Electric Utility Costs                               | 171            | 171                | 10,000             | 1.71%            | 9,829            |
| Engineering Services                                 | -              | -                  | 40,000             | 0.00%            | 40,000           |
| IT - Communication Services                          | 168            | 563                | 4,800              | 11.73%           | 4,237            |
| IT - Maintenance                                     | 105            | 2,455              | 6,100              | 40.25%           | 3,645            |
| IT - Management Services                             | 1,742          | 3,420              | 19,000             | 18.00%           | 15,580           |
| IT - Supplies  | 187            | 206                | 3,300              | 6.24%            | 3,094            |
| IT - Support Services                                | -              | -                  | 4,400              | 0.00%            | 4,400            |
| Insurance Premium Allocation                         | -              | 12,218             | 15,600             | 78.32%           | 3,382            |
| NPDES Report   | -              | -                  | 7,500              | 0.00%            | 7,500            |
| Office Supplies                                      | -              | -                  | 2,500              | 0.00%            | 2,500            |
| Property Appraiser Fees                              | 5,082          | 5,082              | 6,350              | 80.03%           | 1,268            |
| Trustee Fees   | -              | -                  | 5,900              | 0.00%            | 5,900            |
| Water Management Services                            | -              | 3,864              | 36,100             | 10.70%           | 32,236           |
| <b>Subtotal</b>                                      | <b>10,011</b>  | <b>53,978</b>      | <b>260,850</b>     | <b>20.69%</b>    | <b>206,872</b>   |
| <b>Capital Maintenance</b>                           |                |                    |                    |                  |                  |
| Campus Network Maintenance                           | -              | -                  | 500                | 0.00%            | 500              |
| Culvert Inspections & Repairs                        | -              | -                  | 20,000             | 0.00%            | 20,000           |
| Pump Station Maintenance                             | 3              | 3,013              | 30,000             | 10.04%           | 26,987           |
| Water & Sewer Repairs & Maintenance                  | -              | -                  | 35,000             | 0.00%            | 35,000           |
| <b>Subtotal</b>                                      | <b>3</b>       | <b>3,013</b>       | <b>85,500</b>      | <b>3.52%</b>     | <b>82,487</b>    |
| <b>Total Expenditures</b>                            | <b>17,078</b>  | <b>70,969</b>      | <b>401,850</b>     | <b>17.66%</b>    | <b>330,881</b>   |
| <b>Excess of revenues over (under) Expenditures</b>  | <b>191,341</b> | <b>160,396</b>     | <b>6,250</b>       | <b>2,566.34%</b> | <b>154,146</b>   |
| Contribution to/(Use of) Restricted Fund Balance     | -              | -                  | 522,691            | 0.00%            | 522,691          |
| Contribution to/(Use of) Disaster Management Reserve | -              | -                  | (516,441)          | 0.00%            | (516,441)        |
| <b>Net change in fund balances</b>                   | <b>191,341</b> | <b>160,396</b>     | <b>6,250</b>       | <b>2,566.34%</b> | <b>154,146</b>   |
| <b>BEG RESTRICTED FUND BAL</b>                       |                | <b>1,825,509</b>   | <b>1,663,962</b>   |                  |                  |
| <b>END RESTRICTED FUND BAL</b>                       |                | <b>\$1,985,905</b> | <b>\$1,670,212</b> |                  |                  |



**BONAVENTURE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Bonaventure - Rights-of-Way Fund**

For the Three Months Ending December 31, 2016 (25.00%)

|  | Actual           |                    | Budget             |                  |                  |
|--|------------------|--------------------|--------------------|------------------|------------------|
|  | December         | Year to Date       | Adopted            | % of Budget      | Difference       |
| <b>REVENUES:</b>                                     |                  |                    |                    |                  |                  |
| Investment Income                                    | \$14,107         | \$26,785           | \$35,000           | 76.53%           | (\$8,215)        |
| Net Incr (Decr) in FMV                               | (10,639)         | (60,529)           | -                  | 0.00%            | (60,529)         |
| Special Assessments                                  | 1,023,209        | 1,237,118          | 1,920,400          | 64.42%           | (683,282)        |
| <b>Total Revenues</b>                                | <b>1,026,677</b> | <b>1,203,374</b>   | <b>1,955,400</b>   | <b>61.54%</b>    | <b>(752,026)</b> |
| <b>EXPENDITURES:</b>                                 |                  |                    |                    |                  |                  |
| <b>Personal Services</b>                             |                  |                    |                    |                  |                  |
| Commission Salaries and Benefits                     | 267              | 834                | 3,600              | 23.17%           | 2,766            |
| Employee Salaries and Benefits                       | 15,571           | 29,677             | 117,500            | 25.26%           | 87,823           |
| <b>Subtotal</b>                                      | <b>15,838</b>    | <b>30,511</b>      | <b>121,100</b>     | <b>25.19%</b>    | <b>90,589</b>    |
| <b>Operating Expenditures</b>                        |                  |                    |                    |                  |                  |
| Administrative Management Services                   | 2,556            | 5,090              | 22,300             | 22.83%           | 17,210           |
| City Works Enterprise License Agreement              | -                | 827                | -                  | 0.00%            | (827)            |
| Community Strategies Team                            | 54,300           | 162,899            | 651,600            | 25.00%           | 488,701          |
| Electric Utility Costs                               | 8,583            | 8,073              | 108,400            | 7.45%            | 100,327          |
| IT - Communication Services                          | 257              | 852                | 7,300              | 11.67%           | 6,448            |
| IT - Maintenance                                     | 161              | 3,732              | 9,400              | 39.70%           | 5,668            |
| IT - Management Services                             | 2,661            | 5,223              | 29,000             | 18.01%           | 23,777           |
| IT - Supplies  | 279              | 300                | 5,000              | 6.00%            | 4,700            |
| IT - Support Services                                | -                | -                  | 6,700              | 0.00%            | 6,700            |
| Insurance Premium Allocation                         | -                | 13,549             | 17,300             | 78.32%           | 3,751            |
| Landscape Contracts Additional Cost                  | 8,567            | 15,817             | 186,300            | 8.49%            | 170,483          |
| Landscape Contracts Fixed Cost                       | -                | 21,278             | 264,500            | 8.04%            | 243,222          |
| Landscape Inspections                                | -                | 1,025              | 12,479             | 8.21%            | 11,454           |
| Landscape Repairs & Maintenance                      | -                | -                  | 10,000             | 0.00%            | 10,000           |
| Locate Ticket  | -                | -                  | 3,000              | 0.00%            | 3,000            |
| Mulch  | -                | 450                | 10,000             | 4.50%            | 9,550            |
| Office Supplies                                      | 43               | 43                 | 2,500              | 1.72%            | 2,457            |
| Plant Replacement                                    | 603              | 7,443              | 130,000            | 5.73%            | 122,557          |
| Property Appraiser Fees                              | 5,082            | 5,082              | 6,350              | 80.03%           | 1,268            |
| Rights-of-Way Services                               | 71               | 6,257              | 82,600             | 7.58%            | 76,343           |
| Signage, Painting & Pressure Cleaning                | -                | 3,871              | 52,500             | 7.37%            | 48,629           |
| Trees & Trimming                                     | 20,834           | 65,760             | 100,000            | 65.76%           | 34,240           |
| <b>Subtotal</b>                                      | <b>103,997</b>   | <b>327,571</b>     | <b>1,717,229</b>   | <b>19.08%</b>    | <b>1,389,658</b> |
| <b>Capital Maintenance</b>                           |                  |                    |                    |                  |                  |
| Campus Network Maintenance                           | -                | -                  | 700                | 0.00%            | 700              |
| Irrigation Repairs & Maintenance                     | 1,021            | 2,051              | 63,000             | 3.26%            | 60,949           |
| Sidewalk Repair & Maintenance                        | 57,119           | 57,119             | 92,700             | 61.62%           | 35,581           |
| Traffic Signage Maintenance                          | 11,876           | 11,876             | 15,000             | 79.17%           | 3,124            |
| <b>Subtotal</b>                                      | <b>70,016</b>    | <b>71,046</b>      | <b>171,400</b>     | <b>41.45%</b>    | <b>100,354</b>   |
| <b>Capital Outlay</b>                                |                  |                    |                    |                  |                  |
| Lakeview Drive Sidewalk Saddle Club to SW 160th      | 900              | 900                | -                  | 0.00%            | (900)            |
| Rights-of-Way Staging areas                          | -                | -                  | 28,000             | 0.00%            | 28,000           |
| <b>Subtotal</b>                                      | <b>900</b>       | <b>900</b>         | <b>28,000</b>      | <b>3.21%</b>     | <b>27,100</b>    |
| <b>Total Expenditures</b>                            | <b>190,751</b>   | <b>430,028</b>     | <b>2,037,729</b>   | <b>21.10%</b>    | <b>1,607,701</b> |
| <b>Excess of revenues over (under) Expenditures</b>  | <b>835,926</b>   | <b>773,346</b>     | <b>(82,329)</b>    | <b>(939.34%)</b> | <b>855,675</b>   |
| <b>CHANGES TO FUND BALANCES:</b>                     |                  |                    |                    |                  |                  |
| Contribution to/(Use of) Restricted Fund Balance     | -                | -                  | (660,225)          | 0.00%            | (660,225)        |
| Contribution to/(Use of) Disaster Management Reserve | -                | -                  | 577,896            | 0.00%            | 577,896          |
| <b>Net change in fund balances</b>                   | <b>835,926</b>   | <b>773,346</b>     | <b>(82,329)</b>    | <b>(939.34%)</b> | <b>855,675</b>   |
| <b>BEG RESTRICTED FUND BAL</b>                       |                  | <b>3,075,427</b>   | <b>2,948,116</b>   |                  |                  |
| <b>END RESTRICTED FUND BAL</b>                       |                  | <b>\$3,848,773</b> | <b>\$2,865,787</b> |                  |                  |

**BONAVENTURE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Bonaventure - Debt Service Fund Series 2002**

For the Three Months Ending December 31, 2016 (25.00%)

|   | Actual         |                    | Budget             |                |                  |
|---|----------------|--------------------|--------------------|----------------|------------------|
|   | December       | Year to Date       | Adopted            | % of Budget    | Difference       |
| <b>REVENUES:</b>                                    |                |                    |                    |                |                  |
| Investment Income                                   | \$106          | \$283              | -                  | 0.00%          | \$283            |
| Special Assessment Prepayments                      | 1,158          | 7,427              | 50,000             | 14.85%         | (42,573)         |
| Special Assessments                                 | 498,764        | 603,034            | 936,100            | 64.42%         | (333,066)        |
| <b>Total Revenues</b>                               | <b>500,028</b> | <b>610,744</b>     | <b>986,100</b>     | <b>61.94%</b>  | <b>(375,356)</b> |
| <b>EXPENDITURES:</b>                                |                |                    |                    |                |                  |
| <b>Debt Service</b>                                 |                |                    |                    |                |                  |
| Interest - Series Bonds                             | -              | 133,420            | 302,200            | 44.15%         | 168,780          |
| Principal - Series Bonds                            | -              | 655,000            | 655,000            | 100.00%        | -                |
| Principal Redemption                                | -              | -                  | 50,000             | 0.00%          | 50,000           |
| <b>Subtotal</b>                                     | <b>-</b>       | <b>788,420</b>     | <b>1,007,200</b>   | <b>78.28%</b>  | <b>218,780</b>   |
| <b>Total Expenditures</b>                           | <b>-</b>       | <b>788,420</b>     | <b>1,007,200</b>   | <b>78.28%</b>  | <b>218,780</b>   |
| <b>Excess of revenues over (under) Expenditures</b> | <b>500,028</b> | <b>(177,676)</b>   | <b>(21,100)</b>    | <b>842.07%</b> | <b>(156,576)</b> |
| <b>CHANGES TO FUND BALANCES:</b>                    |                |                    |                    |                |                  |
| Contribution to/(Use of) Restricted Fund Balance    | -              | -                  | (21,100)           | 0.00%          | (21,100)         |
| <b>Net change in fund balances</b>                  | <b>500,028</b> | <b>(177,676)</b>   | <b>(21,100)</b>    | <b>842.07%</b> | <b>(156,576)</b> |
| <b>BEG RESTRICTED FUND BAL</b>                      |                | <b>2,082,403</b>   | <b>1,786,944</b>   |                |                  |
| <b>END RESTRICTED FUND BAL</b>                      |                | <b>\$1,904,727</b> | <b>\$1,765,844</b> |                |                  |

**INDIAN TRACE DEVELOPMENT DISTRICT**

**BALANCE SHEET**

December 31, 2016

|   | Special Revenue Funds    |                          |                       | Debt Service Funds  |                     |                     |                     | Enterprise Fund       | Total Funds          |
|---|--------------------------|--------------------------|-----------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|----------------------|
|   | Water Management Basin 1 | Water Management Basin 2 | Rights-of-Way Basin 1 | Series 1997 Basin 1 | Series 2003 Basin 2 | Series 2005 Basin 1 | Benefit Tax Basin 1 | Water & Sewer Utility |                      |
| <b>ASSETS:</b>  |                          |                          |                       |                     |                     |                     |                     |                       |                      |
| Equity In Pooled Cash                                   | \$17,637,788             | \$1,160,995              | \$18,753,021          | \$39,799            | \$658,405           | \$374,292           | \$650,376           | \$15,750,719          | \$55,025,395         |
| Accounts Receivable                                     | -                        | -                        | -                     | -                   | -                   | -                   | -                   | 3,639,853             | 3,639,853            |
| Allowance for Uncollectible Accounts                    | -                        | -                        | -                     | -                   | -                   | -                   | -                   | (62,438)              | (62,438)             |
| Interest Receivable                                     | 40,797                   | 2,447                    | 41,597                | -                   | -                   | -                   | -                   | 49,008                | 133,849              |
| Due From Other Funds                                    | -                        | -                        | -                     | -                   | 535,936             | -                   | 4,063,016           | -                     | 4,598,952            |
| Due From Other Governments                              | -                        | -                        | -                     | -                   | -                   | -                   | -                   | 299,739               | 299,739              |
| Improvements - Non Building                             | -                        | -                        | -                     | -                   | -                   | -                   | -                   | 114,179,784           | 114,179,784          |
| Acc. Depreciation-Improvements - Non Building           | -                        | -                        | -                     | -                   | -                   | -                   | -                   | (54,991,468)          | (54,991,468)         |
| Machinery and equipment                                 | -                        | -                        | -                     | -                   | -                   | -                   | -                   | 527,230               | 527,230              |
| Acc. Depreciation-Machinery and equipment               | -                        | -                        | -                     | -                   | -                   | -                   | -                   | (304,301)             | (304,301)            |
| <b>Total Assets</b>                                     | <b>17,678,585</b>        | <b>1,163,442</b>         | <b>18,794,618</b>     | <b>39,799</b>       | <b>1,194,341</b>    | <b>374,292</b>      | <b>4,713,392</b>    | <b>79,088,126</b>     | <b>123,046,595</b>   |
| <b>LIABILITIES AND FUND BALANCE:</b>                    |                          |                          |                       |                     |                     |                     |                     |                       |                      |
| <b>Liabilities:</b>                                     |                          |                          |                       |                     |                     |                     |                     |                       |                      |
| Accounts Payable  | 1                        | -                        | (1)                   | -                   | -                   | -                   | (1)                 | -                     | (1)                  |
| Due To Other Funds                                      | 4,063,016                | 535,936                  | -                     | -                   | -                   | -                   | -                   | -                     | 4,598,952            |
| Deposits  | -                        | -                        | -                     | -                   | -                   | -                   | -                   | 2,051,016             | 2,051,016            |
| <b>Total Liabilities</b>                                | <b>4,063,017</b>         | <b>535,936</b>           | <b>(1)</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>(1)</b>          | <b>2,051,016</b>      | <b>6,649,967</b>     |
| <b>Fund Balances/ Net Assets:</b>                       |                          |                          |                       |                     |                     |                     |                     |                       |                      |
| Invested in Capital Assets                              | -                        | -                        | -                     | -                   | -                   | -                   | -                   | 59,411,246            | 59,411,246           |
| Restricted Fund Balance                                 | 13,615,568               | 627,506                  | 18,794,619            | 39,799              | 1,194,341           | 374,292             | 4,713,393           | 17,625,864            | 56,985,382           |
| <b>Total Fund Balances/ Net Assets</b>                  | <b>13,615,568</b>        | <b>627,506</b>           | <b>18,794,619</b>     | <b>39,799</b>       | <b>1,194,341</b>    | <b>374,292</b>      | <b>4,713,393</b>    | <b>77,037,110</b>     | <b>116,396,628</b>   |
| <b>Total Liabilities &amp; Fund Balance/ Net Assets</b> | <b>\$17,678,585</b>      | <b>\$1,163,442</b>       | <b>\$18,794,618</b>   | <b>\$39,799</b>     | <b>\$1,194,341</b>  | <b>\$374,292</b>    | <b>\$4,713,392</b>  | <b>\$79,088,126</b>   | <b>\$123,046,595</b> |

## INDIAN TRACE DEVELOPMENT DISTRICT

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES Indian Trace - Basin I Water Management Fund

For the Three Months Ending December 31, 2016 (25.00%)

|   | Actual           |                  | Budget           |                  |                  |
|---|------------------|------------------|------------------|------------------|------------------|
|   | December         | Year to Date     | Adopted          | % of Budget      | Difference       |
| <b>REVENUES:</b>                                    |                  |                  |                  |                  |                  |
| Fuel Reimbursement                                  | -                | -                | \$324,000        | 0.00%            | (\$324,000)      |
| Investment Income                                   | 55,932           | 98,266           | 142,800          | 68.81%           | (44,534)         |
| Net Incr (Decr) in FMV                              | (42,182)         | (213,394)        | -                | 0.00%            | (213,394)        |
| Special Assessments                                 | 2,238,273        | 2,742,739        | 3,108,500        | 88.23%           | (365,761)        |
| <b>Total Revenues</b>                               | <b>2,252,023</b> | <b>2,627,611</b> | <b>3,575,300</b> | <b>73.49%</b>    | <b>(947,689)</b> |
| <b>EXPENDITURES:</b>                                |                  |                  |                  |                  |                  |
| <b>Personal Services</b>                            |                  |                  |                  |                  |                  |
| Commission Salaries and Benefits                    | 297              | 927              | 4,000            | 23.18%           | 3,073            |
| Employee Salaries and Benefits                      | 25,354           | 48,579           | 191,400          | 25.38%           | 142,821          |
| <b>Subtotal</b>                                     | <b>25,651</b>    | <b>49,506</b>    | <b>195,400</b>   | <b>25.34%</b>    | <b>145,894</b>   |
| <b>Operating Expenditures</b>                       |                  |                  |                  |                  |                  |
| Administrative Management Services Public Works     | -                | -                | 28,000           | 0.00%            | 28,000           |
| Administrative Management Services                  | 23,507           | 46,806           | 205,500          | 22.78%           | 158,694          |
| Aquatic Maintenance Contracts                       | -                | -                | 465,300          | 0.00%            | 465,300          |
| Arbitrage Calculation                               | -                | -                | 8,000            | 0.00%            | 8,000            |
| Chemicals & Herbicides                              | -                | 19,561           | 400,000          | 4.89%            | 380,439          |
| City Works Enterprise License Agreement             | -                | 1,862            | -                | 0.00%            | (1,862)          |
| Contingency   | -                | 175              | 42,200           | 0.41%            | 42,025           |
| Electric Utility Costs                              | 1,881            | 4,337            | 60,000           | 7.23%            | 55,663           |
| Engineering Services                                | -                | -                | 40,400           | 0.00%            | 40,400           |
| Gas & Oil   | 21,695           | 40,482           | 438,500          | 9.23%            | 398,018          |
| Geographic Information System                       | -                | 11,171           | 130,733          | 8.54%            | 119,562          |
| IT - Communication Services                         | 1,714            | 5,761            | 52,300           | 11.02%           | 46,539           |
| IT - Maintenance                                    | 1,074            | 24,942           | 62,100           | 40.16%           | 37,158           |
| IT - Management Services                            | 17,741           | 34,830           | 193,300          | 18.02%           | 158,470          |
| IT - Supplies                                       | 1,877            | 2,042            | 33,400           | 6.11%            | 31,358           |
| IT - Support Services                               | -                | -                | 44,700           | 0.00%            | 44,700           |
| Insurance Premium Allocation                        | -                | 32,816           | 41,900           | 78.32%           | 9,084            |
| NPDES Report  | 2,848            | 2,848            | 22,100           | 12.89%           | 19,252           |
| Natural Gas   | 123              | 2,194            | 50,000           | 4.39%            | 47,806           |
| Office Supplies                                     | 73               | 137              | 2,500            | 5.48%            | 2,363            |
| Property Appraiser Fees                             | 18,305           | 18,305           | 24,500           | 74.71%           | 6,195            |
| Rentals & Leases                                    | -                | -                | 5,000            | 0.00%            | 5,000            |
| Trustee Fees  | -                | -                | 30,000           | 0.00%            | 30,000           |
| Water & Sewer Fees                                  | 398              | 813              | 4,000            | 20.33%           | 3,187            |
| Water Analysis                                      | -                | -                | 10,300           | 0.00%            | 10,300           |
| Water Management Services                           | -                | 60,648           | 533,400          | 11.37%           | 472,752          |
| Wetlands Management Services                        | 12,667           | 25,333           | 202,000          | 12.54%           | 176,667          |
| <b>Subtotal</b>                                     | <b>103,903</b>   | <b>335,063</b>   | <b>3,130,133</b> | <b>10.70%</b>    | <b>2,795,070</b> |
| <b>Capital Maintenance</b>                          |                  |                  |                  |                  |                  |
| Campus Network Maintenance                          | -                | -                | 4,500            | 0.00%            | 4,500            |
| Culvert Inspections & Repairs                       | -                | -                | 60,000           | 0.00%            | 60,000           |
| Equipment Maintenance                               | 3,540            | 5,890            | 18,300           | 32.19%           | 12,410           |
| Facilities Maintenance                              | 4,847            | 4,121            | 62,500           | 6.59%            | 58,379           |
| Pump Station Maintenance                            | -                | 1,957            | 45,000           | 4.35%            | 43,043           |
| Vehicle Maintenance                                 | 3,604            | 4,265            | 50,300           | 8.48%            | 46,035           |
| Water & Sewer Repairs & Maintenance                 | 677              | 6,816            | 41,600           | 16.38%           | 34,784           |
| Programmable Logic Controllers - Lift Stations      | -                | -                | 50,000           | 0.00%            | 50,000           |
| <b>Subtotal</b>                                     | <b>12,668</b>    | <b>23,049</b>    | <b>332,200</b>   | <b>6.94%</b>     | <b>309,151</b>   |
| <b>Capital Outlay</b>                               |                  |                  |                  |                  |                  |
| Equipment   | 1,740            | 1,740            | 220,000          | 0.79%            | 218,260          |
| Public Works Interior Remodel                       | 2,150            | 2,150            | 200,000          | 1.08%            | 197,850          |
| Public Works Interior Remodel Design                | -                | -                | 30,000           | 0.00%            | 30,000           |
| <b>Subtotal</b>                                     | <b>3,890</b>     | <b>3,890</b>     | <b>450,000</b>   | <b>0.86%</b>     | <b>446,110</b>   |
| <b>Total Expenditures</b>                           | <b>146,112</b>   | <b>411,508</b>   | <b>4,107,733</b> | <b>10.02%</b>    | <b>3,696,225</b> |
| <b>Excess of revenues over (under) Expenditures</b> | <b>2,105,911</b> | <b>2,216,103</b> | <b>(532,433)</b> | <b>(416.22%)</b> | <b>2,748,536</b> |
| <b>CHANGES TO FUND BALANCES:</b>                    |                  |                  |                  |                  |                  |
| Contribution to/(Use of) Restricted Fund Balance    | -                | -                | (532,433)        | 0.00%            | (532,433)        |

**INDIAN TRACE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Indian Trace - Basin I Water Management Fund**

For the Three Months Ending December 31, 2016 (25.00%)

|                                    | Actual             |                     | Budget             |                  |                    |
|------------------------------------|--------------------|---------------------|--------------------|------------------|--------------------|
|                                    | December           | Year to Date        | Adopted            | % of Budget      | Difference         |
| <i>Net change in fund balances</i> | <u>\$2,105,911</u> | <u>\$2,216,103</u>  | <u>(\$532,433)</u> | <u>(416.22%)</u> | <u>\$2,748,536</u> |
| BEG RESTRICTED FUND BAL            |                    | <u>11,399,465</u>   | <u>9,072,373</u>   |                  |                    |
| END RESTRICTED FUND BAL            |                    | <u>\$13,615,568</u> | <u>\$8,539,940</u> |                  |                    |

**INDIAN TRACE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Indian Trace - Basin II Water Management Fund**

For the Three Months Ending December 31, 2016 (25.00%)

|   | Actual     |                  | Budget           |                 |                 |
|---|------------|------------------|------------------|-----------------|-----------------|
|   | December   | Year to Date     | Adopted          | % of Budget     | Difference      |
| <b>REVENUES:</b>                                    |            |                  |                  |                 |                 |
| Investment Income                                   | \$3,531    | \$5,894          | \$14,100         | 41.80%          | (\$8,206)       |
| Net Incr (Decr) in FMV                              | (2,663)    | (12,344)         | -                | 0.00%           | (12,344)        |
| <b>Total Revenues</b>                               | <b>868</b> | <b>(6,450)</b>   | <b>14,100</b>    | <b>(45.74%)</b> | <b>(20,550)</b> |
| <b>EXPENDITURES:</b>                                |            |                  |                  |                 |                 |
| <b>Operating Expenditures</b>                       |            |                  |                  |                 |                 |
| Arbitrage Calculation                               | -          | -                | 2,000            | 0.00%           | 2,000           |
| Insurance Premium Allocation                        | -          | 705              | 900              | 78.33%          | 195             |
| Trustee Fees  | -          | -                | 4,000            | 0.00%           | 4,000           |
| Wetlands Management Services                        | -          | -                | 22,082           | 0.00%           | 22,082          |
| <b>Subtotal</b>                                     | <b>-</b>   | <b>705</b>       | <b>28,982</b>    | <b>2.43%</b>    | <b>28,277</b>   |
| <b>Total Expenditures</b>                           | <b>-</b>   | <b>705</b>       | <b>28,982</b>    | <b>2.43%</b>    | <b>28,277</b>   |
| <i>Excess of revenues over (under) Expenditures</i> | <u>868</u> | <u>(7,155)</u>   | <u>(14,882)</u>  | <u>48.08%</u>   | <u>7,727</u>    |
| <b>CHANGES TO FUND BALANCES:</b>                    |            |                  |                  |                 |                 |
| Contribution to/(Use of) Restricted Fund Balance    | -          | -                | (14,882)         | 0.00%           | (14,882)        |
| <b>Net change in fund balances</b>                  | <u>868</u> | <u>(7,155)</u>   | <u>(14,882)</u>  | <u>48.08%</u>   | <u>7,727</u>    |
| <b>BEG RESTRICTED FUND BAL</b>                      |            | <u>634,661</u>   | <u>632,931</u>   |                 |                 |
| <b>END RESTRICTED FUND BAL</b>                      |            | <u>\$627,506</u> | <u>\$618,049</u> |                 |                 |

# INDIAN TRACE DEVELOPMENT DISTRICT

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES Indian Trace - Basin I Right-of-Way Fund

For the Three Months Ending December 31, 2016 (25.00%)

|  | Actual                  |                            | Budget                     |                         |                           |
|--|-------------------------|----------------------------|----------------------------|-------------------------|---------------------------|
|  | December                | Year to Date               | Adopted                    | % of Budget             | Difference                |
| <b>REVENUES:</b>                                     |                         |                            |                            |                         |                           |
| Investment Income                                    | \$57,626                | \$100,195                  | \$50,500                   | 198.41%                 | \$49,695                  |
| Net Incr (Decr) in FMV                               | (43,460)                | (212,787)                  | -                          | 0.00%                   | (212,787)                 |
| Special Assessments                                  | 7,601,198               | 9,314,370                  | 10,556,500                 | 88.23%                  | (1,242,130)               |
| <b>Total Revenues</b>                                | <b><u>7,615,364</u></b> | <b><u>9,201,778</u></b>    | <b><u>10,607,000</u></b>   | <b><u>86.75%</u></b>    | <b><u>(1,405,222)</u></b> |
| <b>EXPENDITURES:</b>                                 |                         |                            |                            |                         |                           |
| <b>Personal Services</b>                             |                         |                            |                            |                         |                           |
| Commission Salaries and Benefits                     | 297                     | 927                        | 4,000                      | 23.18%                  | 3,073                     |
| Employee Salaries and Benefits                       | 33,755                  | 64,070                     | 253,000                    | 25.32%                  | 188,930                   |
| <b>Subtotal</b>                                      | <b><u>34,052</u></b>    | <b><u>64,997</u></b>       | <b><u>257,000</u></b>      | <b><u>25.29%</u></b>    | <b><u>192,003</u></b>     |
| <b>Operating Expenditures</b>                        |                         |                            |                            |                         |                           |
| Administrative Management Services Public Works      | -                       | -                          | 28,000                     | 0.00%                   | 28,000                    |
| Administrative Management Services                   | 12,021                  | 23,936                     | 105,000                    | 22.80%                  | 81,064                    |
| City Works Enterprise License Agreement              | -                       | 1,862                      | -                          | 0.00%                   | (1,862)                   |
| Community Strategies Team                            | 184,507                 | 553,522                    | 2,214,100                  | 25.00%                  | 1,660,578                 |
| Electric Utility Costs                               | 17,510                  | 32,127                     | 214,200                    | 15.00%                  | 182,073                   |
| IT - Communication Services                          | 649                     | 2,181                      | 19,800                     | 11.02%                  | 17,619                    |
| IT - Maintenance                                     | 407                     | 9,443                      | 23,600                     | 40.01%                  | 14,157                    |
| IT - Management Services                             | 6,717                   | 13,187                     | 73,200                     | 18.02%                  | 60,013                    |
| IT - Supplies  | 713                     | 775                        | 12,700                     | 6.10%                   | 11,925                    |
| IT - Support Services                                | -                       | -                          | 16,900                     | 0.00%                   | 16,900                    |
| Insurance Premium Allocation                         | -                       | 118,889                    | 151,800                    | 78.32%                  | 32,911                    |
| Landscape Contracts Additional Cost                  | 45,056                  | 65,967                     | 894,200                    | 7.38%                   | 828,233                   |
| Landscape Contracts Fixed Cost                       | 179,066                 | 252,681                    | 2,131,900                  | 11.85%                  | 1,879,219                 |
| Landscape Inspections                                | -                       | 19,471                     | 228,570                    | 8.52%                   | 209,099                   |
| Landscape Repairs & Maintenance                      | 10,188                  | 15,698                     | 50,000                     | 31.40%                  | 34,302                    |
| Locate Ticket  | 9,440                   | 9,440                      | 3,000                      | 314.67%                 | (6,440)                   |
| Mulch  | -                       | -                          | 30,000                     | 0.00%                   | 30,000                    |
| Office Supplies                                      | 116                     | 180                        | 2,500                      | 7.20%                   | 2,320                     |
| Plant Replacement                                    | 41,562                  | 72,508                     | 500,000                    | 14.50%                  | 427,492                   |
| Property Appraiser Fees                              | 18,305                  | 18,305                     | 24,500                     | 74.71%                  | 6,195                     |
| Rights-of-Way Services                               | -                       | 16,837                     | 122,500                    | 13.74%                  | 105,663                   |
| Signage, Painting & Pressure Cleaning                | 18,215                  | 31,421                     | 350,000                    | 8.98%                   | 318,579                   |
| Trees & Trimming                                     | 113,084                 | 151,452                    | 1,200,000                  | 12.62%                  | 1,048,548                 |
| Water & Sewer Fees                                   | 1,511                   | 2,999                      | 26,600                     | 11.27%                  | 23,601                    |
| <b>Subtotal</b>                                      | <b><u>659,067</u></b>   | <b><u>1,412,881</u></b>    | <b><u>8,423,070</u></b>    | <b><u>16.77%</u></b>    | <b><u>7,010,189</u></b>   |
| <b>Capital Maintenance</b>                           |                         |                            |                            |                         |                           |
| Campus Network Maintenance                           | -                       | -                          | 1,700                      | 0.00%                   | 1,700                     |
| Irrigation Repairs & Maintenance                     | 64,848                  | 77,379                     | 564,400                    | 13.71%                  | 487,021                   |
| Sidewalk Repair & Maintenance                        | 69,853                  | 69,853                     | 239,500                    | 29.17%                  | 169,647                   |
| Street Lights Repairs & Maintenance                  | 36,752                  | 40,192                     | 347,400                    | 11.57%                  | 307,208                   |
| Traffic Signage Maintenance                          | 6,610                   | 6,610                      | 25,000                     | 26.44%                  | 18,390                    |
| <b>Subtotal</b>                                      | <b><u>178,063</u></b>   | <b><u>194,034</u></b>      | <b><u>1,178,000</u></b>    | <b><u>16.47%</u></b>    | <b><u>983,966</u></b>     |
| <b>Capital Outlay</b>                                |                         |                            |                            |                         |                           |
| Rights-of-Way Staging areas                          | -                       | -                          | 136,000                    | 0.00%                   | 136,000                   |
| Streetlight Pole Upgrades                            | -                       | -                          | 280,000                    | 0.00%                   | 280,000                   |
| Streetlight Pole re-coating                          | -                       | -                          | 200,000                    | 0.00%                   | 200,000                   |
| <b>Subtotal</b>                                      | <b><u>-</u></b>         | <b><u>-</u></b>            | <b><u>616,000</u></b>      | <b><u>0.00%</u></b>     | <b><u>616,000</u></b>     |
| <b>Total Expenditures</b>                            | <b><u>871,182</u></b>   | <b><u>1,671,912</u></b>    | <b><u>10,474,070</u></b>   | <b><u>15.96%</u></b>    | <b><u>8,802,158</u></b>   |
| <b>Excess of revenues over (under) Expenditures</b>  | <b><u>6,744,182</u></b> | <b><u>7,529,866</u></b>    | <b><u>132,930</u></b>      | <b><u>5,664.53%</u></b> | <b><u>7,396,936</u></b>   |
| <b>CHANGES TO FUND BALANCES:</b>                     |                         |                            |                            |                         |                           |
| Contribution to/(Use of) Restricted Fund Balance     | -                       | -                          | (2,125,583)                | 0.00%                   | (2,125,583)               |
| Contribution to/(Use of) Disaster Management Reserve | -                       | -                          | 2,258,513                  | 0.00%                   | 2,258,513                 |
| <b>Net change in fund balances</b>                   | <b><u>6,744,182</u></b> | <b><u>7,529,866</u></b>    | <b><u>132,930</u></b>      | <b><u>5,664.53%</u></b> | <b><u>7,396,936</u></b>   |
| <b>BEG RESTRICTED FUND BAL</b>                       |                         | <b><u>11,264,752</u></b>   | <b><u>10,552,520</u></b>   |                         |                           |
| <b>END RESTRICTED FUND BAL</b>                       |                         | <b><u>\$18,794,618</u></b> | <b><u>\$10,685,450</u></b> |                         |                           |

**INDIAN TRACE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Indian Trace - Basin I Debt Service Fund Series 1997**

For the Three Months Ending December 31, 2016 (25.00%)

|   | Actual   |                  | Budget           |               |                  |
|---|----------|------------------|------------------|---------------|------------------|
|   | December | Year to Date     | Adopted          | % of Budget   | Difference       |
| <b>REVENUES:</b>                                    |          |                  |                  |               |                  |
| Investment Income                                   | \$3      | \$34             | -                | 0.00%         | \$34             |
| <b>Total Revenues</b>                               | <b>3</b> | <b>34</b>        | <b>-</b>         | <b>0.00%</b>  | <b>34</b>        |
| <b>EXPENDITURES:</b>                                |          |                  |                  |               |                  |
| <b>Debt Service</b>                                 |          |                  |                  |               |                  |
| Interest - Series Bonds                             | -        | 322,125          | 644,300          | 50.00%        | 322,175          |
| <b>Subtotal</b>                                     | <b>-</b> | <b>322,125</b>   | <b>644,300</b>   | <b>50.00%</b> | <b>322,175</b>   |
| <b>Total Expenditures</b>                           | <b>-</b> | <b>322,125</b>   | <b>644,300</b>   | <b>50.00%</b> | <b>322,175</b>   |
| <i>Excess of revenues over (under) Expenditures</i> | <b>3</b> | <b>(322,091)</b> | <b>(644,300)</b> | <b>49.99%</b> | <b>322,209</b>   |
| <b>CHANGES TO FUND BALANCES:</b>                    |          |                  |                  |               |                  |
| Contribution to/(Use of) Restricted Fund Balance    | -        | -                | (644,300)        | 0.00%         | (644,300)        |
| Transfers   | -        | -                | 644,300          | 0.00%         | (644,300)        |
| <b>Net change in fund balances</b>                  | <b>3</b> | <b>(322,091)</b> | <b>-</b>         | <b>0.00%</b>  | <b>(322,091)</b> |
| <b>BEG RESTRICTED FUND BAL</b>                      |          | <b>361,890</b>   | <b>351,183</b>   |               |                  |
| <b>END RESTRICTED FUND BAL</b>                      |          | <b>\$39,799</b>  | <b>\$351,183</b> |               |                  |



**INDIAN TRACE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Indian Trace - Basin II Debt Service Fund Series 2003**

For the Three Months Ending December 31, 2016 (25.00%)

|   | Actual                |                           | Budget                  |                           |                        |
|---|-----------------------|---------------------------|-------------------------|---------------------------|------------------------|
|   | December              | Year to Date              | Adopted                 | % of Budget               | Difference             |
| <b>REVENUES:</b>                                    |                       |                           |                         |                           |                        |
| Investment Income                                   | \$54                  | \$127                     | \$400                   | 31.75%                    | (\$273)                |
| Special Assessments                                 | <u>437,358</u>        | <u>535,930</u>            | <u>607,400</u>          | <u>88.23%</u>             | <u>(71,470)</u>        |
| <b>Total Revenues</b>                               | <u><b>437,412</b></u> | <u><b>536,057</b></u>     | <u><b>607,800</b></u>   | <u><b>88.20%</b></u>      | <u><b>(71,743)</b></u> |
| <b>EXPENDITURES:</b>                                |                       |                           |                         |                           |                        |
| <b>Debt Service</b>                                 |                       |                           |                         |                           |                        |
| Interest - Series Bonds                             | -                     | 184,800                   | 369,600                 | 50.00%                    | 184,800                |
| Principal - Series Bonds                            | -                     | -                         | 255,000                 | 0.00%                     | 255,000                |
| Principal Redemption                                | -                     | 20,000                    | -                       | 0.00%                     | (20,000)               |
| <b>Subtotal</b>                                     | <u>-</u>              | <u>204,800</u>            | <u>624,600</u>          | <u>32.79%</u>             | <u>419,800</u>         |
| <b>Total Expenditures</b>                           | <u>-</u>              | <u>204,800</u>            | <u>624,600</u>          | <u>32.79%</u>             | <u>419,800</u>         |
| <i>Excess of revenues over (under) Expenditures</i> | <u>437,412</u>        | <u>331,257</u>            | <u>(16,800)</u>         | <u>(1,971.77%)</u>        | <u>348,057</u>         |
| <b>CHANGES TO FUND BALANCES:</b>                    |                       |                           |                         |                           |                        |
| Contribution to/(Use of) Restricted Fund Balance    | -                     | -                         | (16,800)                | 0.00%                     | (16,800)               |
| <b>Net change in fund balances</b>                  | <u><b>437,412</b></u> | <u><b>331,257</b></u>     | <u><b>(16,800)</b></u>  | <u><b>(1,971.77%)</b></u> | <u><b>348,057</b></u>  |
| <b>BEG RESTRICTED FUND BAL</b>                      |                       | <u>863,084</u>            | <u>867,593</u>          |                           |                        |
| <b>END RESTRICTED FUND BAL</b>                      |                       | <u><b>\$1,194,341</b></u> | <u><b>\$850,793</b></u> |                           |                        |

**INDIAN TRACE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Indian Trace - Basin I Debt Service Fund Series 2005**

For the Three Months Ending December 31, 2016 (25.00%)

|   | Actual    |                  | Budget             |               |                  |
|---|-----------|------------------|--------------------|---------------|------------------|
|   | December  | Year to Date     | Adopted            | % of Budget   | Difference       |
| <b>REVENUES:</b>                                    |           |                  |                    |               |                  |
| Investment Income                                   | \$31      | \$116            | -                  | 0.00%         | \$116            |
| <b>Total Revenues</b>                               | <b>31</b> | <b>116</b>       | <b>-</b>           | <b>0.00%</b>  | <b>116</b>       |
| <b>EXPENDITURES:</b>                                |           |                  |                    |               |                  |
| <b>Debt Service</b>                                 |           |                  |                    |               |                  |
| Interest - Series Bonds                             | -         | 637,750          | 1,275,500          | 50.00%        | 637,750          |
| Principal - Series Bonds                            | -         | -                | 2,685,000          | 0.00%         | 2,685,000        |
| <b>Subtotal</b>                                     | <b>-</b>  | <b>637,750</b>   | <b>3,960,500</b>   | <b>16.10%</b> | <b>3,322,750</b> |
| <b>Total Expenditures</b>                           | <b>-</b>  | <b>637,750</b>   | <b>3,960,500</b>   | <b>16.10%</b> | <b>3,322,750</b> |
| <b>Excess of revenues over (under) Expenditures</b> | <b>31</b> | <b>(637,634)</b> | <b>(3,960,500)</b> | <b>16.10%</b> | <b>3,322,866</b> |
| <b>CHANGES TO FUND BALANCES:</b>                    |           |                  |                    |               |                  |
| Contribution to/(Use of) Restricted Fund Balance    | -         | -                | (3,960,500)        | 0.00%         | (3,960,500)      |
| Transfers   | -         | -                | 3,960,500          | 0.00%         | (3,960,500)      |
| <b>Net change in fund balances</b>                  | <b>31</b> | <b>(637,634)</b> | <b>-</b>           | <b>0.00%</b>  | <b>(637,634)</b> |
| <b>BEG RESTRICTED FUND BAL</b>                      |           | <b>1,011,926</b> | <b>947,235</b>     |               |                  |
| <b>END RESTRICTED FUND BAL</b>                      |           | <b>\$374,292</b> | <b>\$947,235</b>   |               |                  |

**INDIAN TRACE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Indian Trace - Basin I Benefit Tax Fund**

For the Three Months Ending December 31, 2016 (25.00%)

|  | Actual                  |                           | Budget                  |                      |                         |
|--|-------------------------|---------------------------|-------------------------|----------------------|-------------------------|
|  | December                | Year to Date              | Adopted                 | % of Budget          | Difference              |
| <b>REVENUES:</b>                                 |                         |                           |                         |                      |                         |
| Investment Income                                | \$53                    | \$108                     | -                       | 0.00%                | \$108                   |
| Special Assessments                              | <u>3,315,682</u>        | <u>4,062,976</u>          | <u>4,604,800</u>        | <u>88.23%</u>        | <u>(541,824)</u>        |
| <b>Total Revenues</b>                            | <u><b>3,315,735</b></u> | <u><b>4,063,084</b></u>   | <u><b>4,604,800</b></u> | <u><b>88.24%</b></u> | <u><b>(541,716)</b></u> |
| <i>Excess of revenues over (under)</i>           |                         |                           |                         |                      |                         |
| <i>Expenditures</i>                              | <u><b>3,315,735</b></u> | <u><b>4,063,084</b></u>   | <u><b>4,604,800</b></u> | <u><b>88.24%</b></u> | <u><b>(541,716)</b></u> |
| Contribution to/(Use of) Restricted Fund Balance | -                       | -                         | 4,604,800               | 0.00%                | 4,604,800               |
| Transfers  | -                       | -                         | <u>(4,604,800)</u>      | <u>0.00%</u>         | <u>4,604,800</u>        |
| <b>Net change in fund balances</b>               | <u><b>3,315,735</b></u> | <u><b>4,063,084</b></u>   | <u><b>-</b></u>         | <u><b>0.00%</b></u>  | <u><b>4,063,084</b></u> |
| <b>BEG RESTRICTED FUND BAL</b>                   |                         | <u><b>650,308</b></u>     | <u><b>650,015</b></u>   |                      |                         |
| <b>END RESTRICTED FUND BAL</b>                   |                         | <u><b>\$4,713,392</b></u> | <u><b>\$650,015</b></u> |                      |                         |

**INDIAN TRACE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Indian Trace - Enterprise Fund**

For the Three Months Ending December 31, 2016 (25.00%)

|   | Actual           |                  | Budget            |               |                     |
|---|------------------|------------------|-------------------|---------------|---------------------|
|   | December         | Year to Date     | Adopted           | % of Budget   | Difference          |
| <b>REVENUES:</b>                                    |                  |                  |                   |               |                     |
| Connection Fees                                     | \$600            | \$600            | \$11,400          | 5.26%         | (\$10,800)          |
| Fuel Reimbursement                                  | -                | -                | 125,000           | 0.00%         | (125,000)           |
| Investment Income                                   | 59,234           | 118,047          | 424,200           | 27.83%        | (306,153)           |
| Meter Fees  | 940              | 940              | 5,000             | 18.80%        | (4,060)             |
| Net Incr (Decr) in FMV                              | (44,673)         | (279,931)        | -                 | 0.00%         | (279,931)           |
| Operations & Maintenance Revenue                    | 147,154          | 441,376          | 1,810,100         | 24.38%        | (1,368,724)         |
| Other Water/Utility Revenue                         | 49,893           | 115,505          | 125,000           | 92.40%        | (9,495)             |
| Water & Sewer Revenue                               | 2,642,556        | 7,507,985        | 35,505,500        | 21.15%        | (27,997,515)        |
| <b>Total Revenues</b>                               | <b>2,855,704</b> | <b>7,904,522</b> | <b>38,006,200</b> | <b>20.80%</b> | <b>(30,101,678)</b> |
| <b>EXPENDITURES:</b>                                |                  |                  |                   |               |                     |
| <b>Personal Services</b>                            |                  |                  |                   |               |                     |
| Employee Salaries and Benefits                      | 26,644           | 51,263           | 207,100           | 24.75%        | 155,837             |
| <b>Subtotal</b>                                     | <b>26,644</b>    | <b>51,263</b>    | <b>207,100</b>    | <b>24.75%</b> | <b>155,837</b>      |
| <b>Operating Expenditures</b>                       |                  |                  |                   |               |                     |
| Administrative Management Services                  | 7,513            | 48,989           | 703,700           | 6.96%         | 654,711             |
| Chemicals & Herbicides                              | -                | -                | 1,800             | 0.00%         | 1,800               |
| City Works Enterprise License Agreement             | -                | 13,032           | -                 | 0.00%         | (13,032)            |
| Electric Utility Costs                              | 9,437            | 18,655           | 130,000           | 14.35%        | 111,345             |
| Engineering Services                                | -                | -                | 50,000            | 0.00%         | 50,000              |
| Gas & Oil   | 7,232            | 21,061           | 203,100           | 10.37%        | 182,039             |
| IT - Communication Services                         | 1,372            | 3,750            | 41,800            | 8.97%         | 38,050              |
| IT - Maintenance                                    | 860              | 19,944           | 49,700            | 40.13%        | 29,756              |
| IT - Management Services                            | 14,197           | 27,873           | 154,700           | 18.02%        | 126,827             |
| IT - Supplies                                       | 1,498            | 1,621            | 26,700            | 6.07%         | 25,079              |
| IT - Support Services                               | -                | -                | 35,700            | 0.00%         | 35,700              |
| Insurance Premium Allocation                        | -                | 94,453           | 120,600           | 78.32%        | 26,147              |
| Meter Costs   | 1,348            | 1,348            | 69,600            | 1.94%         | 68,252              |
| Miscellaneous                                       | 2,596            | 7,745            | -                 | 0.00%         | (7,745)             |
| Office Supplies                                     | 801              | 2,019            | 15,000            | 13.46%        | 12,981              |
| Rentals & Leases                                    | -                | -                | 5,000             | 0.00%         | 5,000               |
| SCADA   | 4,856            | 4,856            | -                 | 0.00%         | (4,856)             |
| Water & Sewer Fees                                  | 2,682,410        | 7,601,143        | 35,505,500        | 21.41%        | 27,904,357          |
| Water Quality Analysis                              | 2,756            | 6,196            | 40,000            | 15.49%        | 33,804              |
| <b>Subtotal</b>                                     | <b>2,736,876</b> | <b>7,872,685</b> | <b>37,152,900</b> | <b>21.19%</b> | <b>29,280,215</b>   |
| <b>Capital Maintenance</b>                          |                  |                  |                   |               |                     |
| Campus Network Maintenance                          | -                | -                | 3,600             | 0.00%         | 3,600               |
| Facilities Maintenance                              | 8,768            | 12,643           | 69,600            | 18.17%        | 56,957              |
| Lift Station Repairs & Maintenance                  | 31,678           | 45,460           | 100,000           | 45.46%        | 54,540              |
| Sewer Lines Repairs & Maintenance                   | 35,953           | 40,345           | 200,000           | 20.17%        | 159,655             |
| Vehicle Maintenance                                 | 2,602            | 5,935            | 15,000            | 39.57%        | 9,065               |
| Water & Sewer Repairs & Maintenance                 | 20,582           | 29,874           | 200,000           | 14.94%        | 170,126             |
| Emergency Generator Monitoring System               | -                | -                | 15,000            | 0.00%         | 15,000              |
| Programmable Logic Controllers - Lift Stations      | -                | -                | 100,000           | 0.00%         | 100,000             |
| <b>Subtotal</b>                                     | <b>99,583</b>    | <b>134,257</b>   | <b>703,200</b>    | <b>19.09%</b> | <b>568,943</b>      |
| <b>Capital Outlay</b>                               |                  |                  |                   |               |                     |
| Public Works Interior Remodel                       | 2,150            | 2,150            | 200,000           | 1.08%         | 197,850             |
| Public Works Interior Remodel Design                | -                | -                | 30,000            | 0.00%         | 30,000              |
| Sanitary Sewer System Evaluation                    | 12,108           | 12,108           | -                 | 0.00%         | (12,108)            |
| <b>Subtotal</b>                                     | <b>14,258</b>    | <b>14,258</b>    | <b>230,000</b>    | <b>6.20%</b>  | <b>215,742</b>      |
| <b>Total Expenditures</b>                           | <b>2,877,361</b> | <b>8,072,463</b> | <b>38,293,200</b> | <b>21.08%</b> | <b>30,220,737</b>   |
| <b>Excess of revenues over (under) Expenditures</b> | <b>(21,657)</b>  | <b>(167,941)</b> | <b>(287,000)</b>  | <b>58.52%</b> | <b>119,059</b>      |
| <b>CHANGES TO FUND BALANCES:</b>                    |                  |                  |                   |               |                     |
| Contribution to/(Use of) Credit Reserve             | -                | -                | 134,300           | 0.00%         | 134,300             |
| Contribution to/(Use of) Restricted Fund Balance    | -                | -                | (421,300)         | 0.00%         | (421,300)           |
| <b>Net change in fund balances</b>                  | <b>(21,657)</b>  | <b>(167,941)</b> | <b>(287,000)</b>  | <b>58.52%</b> | <b>119,059</b>      |

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Indian Trace - Enterprise Fund

For the Three Months Ending December 31, 2016 (25.00%)

|                         | Actual          |                     | Budget              |                    |                   |
|-------------------------|-----------------|---------------------|---------------------|--------------------|-------------------|
|                         | <u>December</u> | <u>Year to Date</u> | <u>Adopted</u>      | <u>% of Budget</u> | <u>Difference</u> |
| BEG RESTRICTED FUND BAL |                 | <u>\$17,793,805</u> | <u>\$18,768,573</u> |                    |                   |
| END RESTRICTED FUND BAL |                 | <u>\$17,625,864</u> | <u>\$18,481,573</u> |                    |                   |

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