

THE
CITY OF WESTON

2034 STRATEGIC VALUE
AND BUSINESS PLAN



CITY OF WESTON, FLORIDA
INDIAN TRACE DEVELOPMENT DISTRICT
BONAVENTURE DEVELOPMENT DISTRICT



**FISCAL YEAR 2034
STRATEGIC VALUE AND
BUSINESS PLAN**

**CITY OF WESTON
INDIAN TRACE DEVELOPMENT DISTRICT
BONAVENTURE DEVELOPMENT DISTRICT**

APRIL 1, 2024

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THE CITY OF WESTON

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Section 1: Introduction

The City of Weston (the “City”) 2034 Strategic Value & Business Plan, hereinafter referred to as (the “Plan”), was prepared by the Financial Services Department of the City to provide a long-term strategic policy document, an operating and financial guide and a financial modeling mechanism for the City, the Indian Trace Development District (the “ITDD”) and the Bonaventure Development District (the “BDD”). The Plan is a continuation of the City’s 2028 Strategic Value and Business Plan and an expansion of previous plans including the 2010 Business Plan, the 2015 Strategic Value & Business Plan, the 2018 Strategic Value and Business Plan and the 2022 Strategic Value and Business Plan.

Similar to those previous plans, the Plan provides long-term policy recommendations and intermediate-term financial projections for the City, the ITDD and the BDD.

The Plan was developed by staff in 2023 and a City Commission workshop was held on November 1, 2023. This preliminary workshop was held to discuss the initial recommendations for the Plan. Additional workshops, one-on-one meetings with the Mayor and City Commissioners, further staff discussions and the adoption of the Fiscal Year 2024 Budget have shaped this Plan.

The financial presentation in the Plan follows the format of the City’s adopted budgets to ensure easy reference with the City’s budgets. All department and fund-level projections are explained with clearly identified projection rationales.

This Plan is organized into eight sections:

Section 1 introduces this Plan;

Section 2 discusses long-term policy recommendations;

Section 3 describes intermediate-term financial projections;

Section 4 illustrates the City of Weston departments and funds and provides the exhibits illustrating projected assessment levels;

Section 5 illustrates the ITDD funds and provides the exhibits illustrating projected assessment levels;

Section 6 illustrates the BDD funds and provides the exhibits illustrating projected assessment levels;

Section 7 provides an overview of the capital projects including capital maintenance, capital outlay, infrastructure and assets;

Section 8 provides an overview of debt and reserves including the debt management policy, a debt summary, investment policy, minimum levels of recommended reserves and the glossary.

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Section 2: Policy Recommendations

Similar to predecessor plans, the Plan serves as the City's and its dependent districts' multi-year capital planning tool. The Plan charts the City's strategic operating and financial courses to achieve the goals set by the City.

The Plan supports the City's commitment to protect and enhance the property values of its residents and businesses, which is the hallmark of the City. In order to support that commitment, and as part of the business planning process, the City recognizes that the policies which contributed to its success are likely to serve the City well into the future and the City is committed to those policies detailed below in The Plan.

The Strategic Policies outlined in the 2034 Plan are as follows.

A review of the Strategic Policies can be found below:

Strategic Policy #1 – Separation of the Districts - advocates maintaining the separation of both water management and rights-of-way operating functions between the ITDD and BDD. This policy is recommended since the City has two existing Districts that construct as well as operate and maintain distinctive systems, and the proper manner to deal with such diversity is to maintain service delivery and finances under separate Districts funded by special assessments. Separate districts ensure fairness and equity to the respective residents. It is the intent to operate and maintain both Districts to the highest standards.

Strategic Policy #2 – Funding of repairs and maintenance - landscaping, irrigation and catch basin cleaning within public rights-of-way are funded by the Districts. Roadway, traffic signage, sidewalks and curbing repair and maintenance are funded by the City from the transportation-related resources of the Street Maintenance Fund. The supporting rationale for this policy is contained within Chapter 336.025(7), F.S. and Chapter 334.03(22), F.S. in providing a safe and effective public transportation system.

Strategic Policy #3 – Disaster Management Reserves - pertains to what are generally referred to as "Reserves" or "Fund Balance". The concept of Disaster Management Reserves is based on the realization that monetary resources must be available to the City for emergency responses to disaster events.

In severe circumstances, the City's expenditures may be greatly and unexpectedly increased, or revenues reduced before compensating fiscal actions can be undertaken. This Plan recommends that a reasonable policy on the minimum balance of reserves be maintained on the basis of likely circumstances that would require the City to utilize its reserves.

The 2015 Plan included a policy which recommended a minimum reserve in the General Fund of 65.0% of annual budgeted appropriations. For example, the Fiscal Year 2022 actual appropriations in the General Fund totaled \$46,930,828. Therefore, the policy would have recommended a minimum reserve of \$30,505,038.

The policy was established in a more theoretical environment using the assumptions that the maximum period of time the City could practically reserve for would be one year's worth of appropriations, offset by the likelihood of at least 50.0% of budgeted revenues still received. That 50.0% figure was then further adjusted for the impact of a timing differential to reflect that the City's revenues are not necessarily received on the first day of the fiscal year and they are not received evenly during the fiscal year. Ad valorem taxes, the largest single source of revenue, are primarily received during December, the third month of a fiscal year and receipts taper off relatively quickly over the next several months. A further adjustment of 15.0% (as a proxy for two months or 2/12 which is equal to 16.7%) was added to the 50.0% to compensate for the timing of the receipt of revenues to result in the recommended policy minimum reserve of 65.0%.

The 65.0% recommended reserve policy was later revised based on the City's experience from Hurricane Wilma in October of 2005. Hurricane Wilma was categorized as a Category One storm on the Saffir-Simpson Scale which is the lowest of the five categories of hurricanes. Wilma cost the City approximately \$18 million in cleanup costs in 2005 dollars. Additionally, over \$6 million was allocated to restoration of landscaping, including replacing trees damaged during the storm.

While the City was successful in being reimbursed by FEMA and State of Florida agencies for the majority of the cleanup expenses incurred, the reimbursement process took more than two years.

Staff re-evaluated the 65.0% recommended reserve policy and found it lacking given consideration of several factors. First, for the possibility of a storm of a greater magnitude than what the City experienced with Hurricane Wilma. The second factor was the possibility of being hit with multiple storms within a two-year period of the strength of Wilma or greater. While that might seem a remote possibility, Florida experienced four hurricane landfalls in 2004 (Charlie, Frances, Ivan and Jeanne) in addition to tropical storm Bonnie, Hurricane Rita and Wilma in 2005. Therefore, considering the amount of time it may take for reimbursement from FEMA and any state agencies, the City should be prepared with sufficient reserves for response to multiple storms over a multi-year period. The 65% reserve recommendation would not leave the City in position to be able to respond to the scenarios of stronger and/or multiple storms.

As a result of Hurricane Wilma and in order to be prepared to respond to storm and other emergency events, the City in 2006 created the Disaster Management Fund and appropriated \$500,000 in the fund to provide the City Manager with appropriations ready to use immediately should the need arise.

A new policy on minimum reserves was needed. Staff developed and proposed a new minimum reserve policy which essentially took the cost of Hurricane Wilma, at \$18 million, and doubled it, in consideration of the possibility of multiple storms within two years and in consideration of the fact that storms with more strength than Hurricane Wilma are certainly possible. Because costs of goods and services continue to increase annually, the base amount of \$36 million was then tied to the ceiling of the Federal Reserve Bank target rate for inflation of 3.0% annually. Confidence in this rate was confirmed as staff analyzed actual inflation growth for All Urban Consumers/All Items for the Miami-Fort Lauderdale-West Palm Beach Area over the prior ten years and found it to be 3.1%. The Federal Reserve Bank ceiling rate of 3% was determined to be sufficient as a proxy for projected growth in costs of recovery from a storm.

The \$36 million amount would have grown to \$39,218,400 by Fiscal Year 2010. That amount was transferred to the Disaster Management Fund as part of the budget process for Fiscal Year 2010. Excluding the need to use any of the funds, interest earnings from investments was expected to be sufficient over the long term to provide for the growth to keep pace with the projected increase in estimated costs of storm recovery of 3.0% annually. The ending fund balance in the Disaster Management Fund for Fiscal Year 2022 was \$44,955,346 which was 89.4% of the recommended amount of \$50,305,400. The goal is to maintain a fund balance of 100.0% of the recommended fund balance.

Strategic Policy #4 – Credit Reserves - pertains to assisting the City in maintaining the most favorable rates for debt activities. In order to determine a recommendation for remaining reserves in the General Fund, staff contacted the agencies that have rated the City, Moody's and Standard and Poor's, and researched recommended practices through the Government Finance Officers' Association (GFOA) and other sources, to determine a recommended best practice for minimum fund balance. The rating agencies recommended a minimum of 20.0% of operating expenditures, especially in order to be able to keep the City's AAA/Aaa rating. Therefore, staff recommended a minimum reserve policy for the General Fund of 20.0% of appropriations, exclusive of any capital outlay. These amounts were shown in prior Plans as Credit Reserve Fund Balance.

Strategic Policy #5 – Continuing Operations Reserves - pertains to the City maintaining operations in a post-crisis environment. In 2023 as creation of the 2034 Plan was underway, the City identified that while it had reserves to cleanup storm debris via the Disaster Management Reserve, the City did not have reserves to maintain operations after a storm if revenues were negatively impacted. The City began reviewing impacts to revenues during recently past significant events.

During the COVID-19 pandemic, the City did not experience a significant decrease in revenues. For example, sales tax collections dipped briefly before bouncing upward to above trend levels. Alternatively, the City reviewed the impacts to property tax bases of the municipalities in Collier County, Lee County and Charlotte County following the 2022 landfall of Hurricane Ian. Hurricane Ian made landfall in Southwest Florida as a very strong Category Four storm on the Saffir-Simpson Scale. In short, most of the observations showed that municipal taxable values increased in similar proportion to the increases in their respective countywide taxable values. The exceptions were the coastal municipalities of the City of Sanibel and the Town of Fort Myers Beach in Lee County. Despite an increase in Lee County taxable values of approximately 6%, the City of Sanibel saw a decrease of 34% in property taxable values and the Town of Fort Myers Beach saw a decrease of 42%.

The observation relating to Hurricane Ian indicated that the greatest risk to property taxable values lies in coastal communities. Furthermore, inland property taxable values seemed to be comparatively less affected by hurricanes as properties were located further inland. The City of Cape Coral is located within 5-10 miles of the City of Sanibel and the Town of Fort Myers Beach and the City of Fort Myers is located within 10-20 miles of the City of Sanibel and the Town of Fort Myers Beach. The property taxable values of both the City of Cape Coral and the City of Fort Myers both seemed minimally impacted by Hurricane Ian relative to the City of Sanibel, the Town of Fort Myers Beach and the rest of Lee County. Based on this observation and given that the City of Weston is approximately 20 miles from the Atlantic Ocean coastline, the City of Weston property taxable values are likely to be minimally impacted by a major hurricane landfall in eastern Broward County.

The only decrease in property tax values in the history of the City, was during the financial crisis of 2008 and the associated collapse in housing values. During that period, the City of Weston saw a decrease in property taxable values of 26.0%. Based on this, a benchmark of 25.0% would be a reasonable risk point for a significant property taxable value decrease. A 25.0% decrease in property taxable values would directly correlate to a 25.0% decrease in ad valorem taxes. Therefore, the City is recommending a reserve of 25.0% of ad valorem taxes to be placed in a newly created “Continuing Operations Reserve”. This will ensure the City can maintain essential General Fund operations if there is a significant impact to property taxable values.

Strategic Policy #6 – Infrastructure Reserves – relates to major capital improvements. The policy specifies that capitalization funding (funding by saving each year a portion of the future expense) only be used for improvements when the annual amount set aside for each of such projects is \$150,000 or less. This policy avoids over-taxing current residents for future benefits which residents may not be able to enjoy versus allowing residents to pay for the benefit for only as long as they receive it.

For example, City facilities need roof replacement, repainting, and heating, ventilation and air conditioning (“HVAC”) replacement every so many years. Rather than wait until the year the work is to be undertaken and raise taxes that particular year to pay for the capital maintenance, this strategic policy recommends that a schedule be developed to allocate the costs over the expected life of the asset. Then contributions would be set aside in reserves each year so that when the time comes to do the work, the resources are available. For example, if City Hall needs a new roof every ten years, and a new roof is estimated to cost \$50,000, then 1/10th of \$50,000 would be set aside in each year’s budget into the designated Infrastructure Reserve.

This policy addresses the following issues. First, it encourages planning for ongoing capital maintenance and equipment and helps avoid putting off planning for necessary infrastructure and equipment upkeep and replacement. Second, it distributes the cost of such capital maintenance and equipment equitably to property owners over the years. Without such a policy, those living in the City during the years such capital maintenance and equipment are undertaken would provide the resources, while others that may have lived in the City for multiple years before or after the year the work is undertaken would have the benefits of well-kept facilities and equipment without contributing toward them. Finally, setting aside a pro-rated portion of the cost of capital maintenance and equipment annually will provide a “smoothing” effect to the millage rate by removing what would otherwise be peaks and valleys as the capital maintenance and equipment become due.

Strategic Policy #7 – Unassigned Fund Balance - pertains to the funds remaining in excess of Strategic Policies #3, #4, #5 and #6. These funds should be considered readily available to use for rate stabilization to assist in keeping the millage rate steady in future years without impacting: the City’s ability to respond to disasters, its fiscal health and excellent credit rating or its ability to have resources for the planned capital maintenance, equipment and projects necessary to keep the City’s infrastructure and service provision at desired levels. Such excess funds are shown in The Plan as Unassigned Fund Balance. The City recommends that the minimum Unassigned Fund Balance should be equal to the minimum recommended Unassigned Fund Balance by the Government Finance Officers Association of the United States and Canada (GFOA). As of 2023, the GFOA recommended minimum Unassigned Fund Balance for all cities is two months of operating expenditures (2/12ths or 1/6th). Any excess funds above the recommended minimum should be

considered readily available to use for rate stabilization to assist in keeping the millage rate steady in future years.

For the Rights-Of-Way and Water Management Funds in the ITDD and the BDD, minimum levels of reserves are recommended to be able to respond to disaster events at certain levels. The minimum amounts recommended are based upon estimates of costs to be able to repair percentages of assets of the Districts – for example, streetlights, and irrigation infrastructure. These levels are described and estimated in Section 8 of the Plan.

Strategic Policy #8 – District Methodologies - pertains to the rights-of-way services provided by both the ITDD and the BDD. As recommended in the 2010 Plan and adhered to in the budgets, the City maintains the separation of the services within their respective districts and finances these services using the respective applicable debt service methodologies for the rights-of-way components. This Plan recommends that the City uphold the service and funding separation for the rights-of-way services, as these services provide special and pecuniary benefits to the properties within their respective Districts that are different in kind and degree than general benefits to the public at large, as well as the benefits provided to the other District. The District assessment methodologies are re-adopted by the City Commission annually.

Strategic Policy #9 – Fire Protection Services - pertains to modifying the City's Fire Protection Services methodology to account for the availability of newer fire incident data. When the City's Fire Protection Services methodology was originally developed in 2001, the methodology used data on fire incidents which occurred in Weston between the years of 1996 and 1998 to apportion the share of total assessable costs between different classes of properties. The basic rationale behind the apportionment was that the percent share of fire incidents in a category would dictate that category's share of assessable costs.

As the methodology was updated each year since its introduction to account for cost increases, the shares of costs attributable to property categories remained unchanged, as the initial use of three-year data reasonably provided for cost share factors free of single year abnormalities. However, as the City has changed when the first data was collected in 2001, it is now appropriate to continually update the fire incident data and determine whether the cost sharing based on relative number of incidents in the three basic categories have changed.

Consequently, in 2005 the methodology was revised to use ten-year fire incident data to better reflect actual requirements for Fire Protection Services. This modification resulted in a smoother and more gradual adjustment each year, ensuring fair and reasonable apportionment of assessments. In 2006, the Methodology was revised again to weight the non-residential response calls with greater weight than residential calls in consideration of the greater personnel and assets sent in response to those non-residential calls. The data used in the City's Fire Protection Services methodology is updated annually and the methodology is re-adopted by the City Commission annually.

Strategic Policy #10 – Short term credit - recommends that the City maintain short-term financing mechanisms to provide for a minimum short-term credit of 100.0% of annual operating appropriations. This policy recommendation supports the City’s strategy for dealing with disaster events by providing additional resources in case of a major catastrophic event and/or for multiple events which might exceed the available resources in the Disaster Management Fund. Keeping such short-term mechanisms available will also provide the City the flexibility of using the credit to respond to storm events while retaining reserves in the Disaster Management Fund should this be determined to be advantageous to the City. The City maintains the ability to pledge the investment portfolio as collateral to obtain short-term financing if needed.

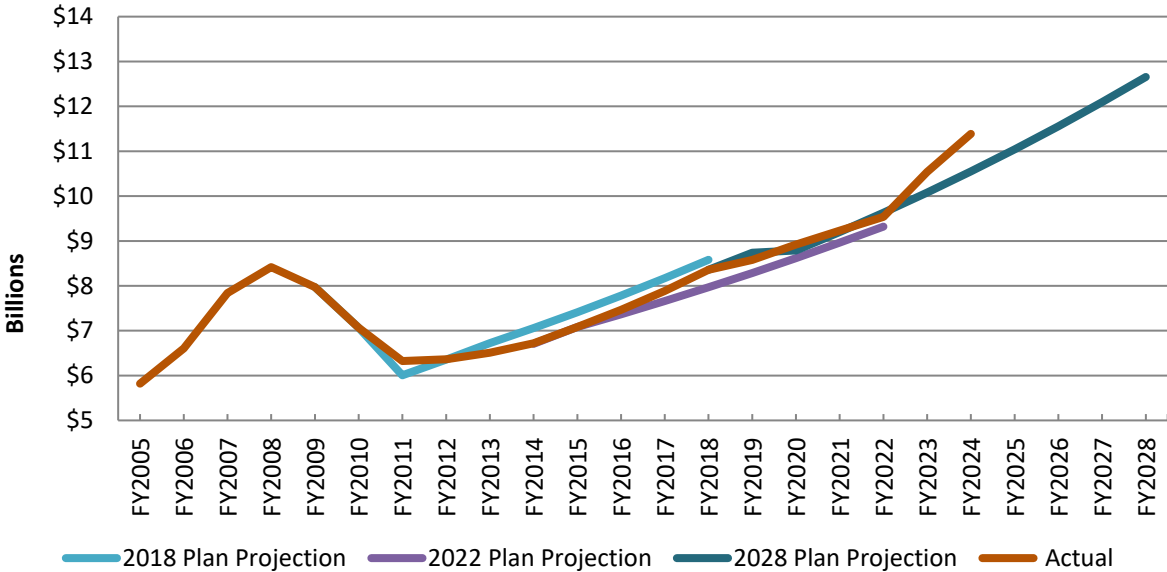
Strategic Policy #11 – Debt Policy - recommends a series of guidelines and specific rules necessary in accomplishing the City’s use of debt. The City has established guidelines used when contemplating a borrowing. Whenever practical and possible the City will attempt to match the length of financing with the useful life of the asset being financed. The City shall utilize borrowing to finance capital improvements or projects instead of City’s Unassigned Fund Balances and whenever possible use special assessment debt instead of general obligation debt. The City shall maintain good communications with bond rating agencies regarding the City’s financial condition and follow a policy of full disclosure on every financial report and borrowing prospectus.

Strategic Policy #12 – Investment Policy - created and approved by the City Commission and last amended in 2022. The Investment Policy shall provide the framework for the investment activities of the City of Weston and establishes an operational guideline for its investment staff to follow. The policy applies to the City’s short-term and long-term funds but does not include bond proceeds which may be subject to restrictive covenants.

Section 3: Financial Projections

As the national economy struggled in the early 2000’s, the City was not immune to its impacts, especially on revenues. The drop in the markets negatively impacted the City’s ability to earn interest on its reserves. The collapse of the housing bubble and the corresponding increase in sales of properties in foreclosure at significantly lower value resulted in decreases in the taxable value of property in the City. As housing and financial markets began to rebound, the City’s value of property began to rise and in 2018, the taxable value exceeded pre-recession values. The chart below shows the 2018, 2022 and 2028 Plan projections and the actual taxable value from Fiscal Year 2005 through Fiscal Year 2024.

Chart 1: Taxable Values



Due to the decreases in revenue and lower taxable value, the City raised its millage rate from 1.5235, for the first time in its history to 1.7670 in FY 2009 in order to provide sufficient resources to meet its operating expenses. Later the City Commission had the vision to maintain services for several years forward and adopted a millage rate increase to 2.0000 mills in Fiscal Year 2011 intended to sustain the City for the following three fiscal years. In fact, the 2.0000 millage rate sustained the City for a fourth fiscal year.

In Fiscal Year 2015, the City's ad valorem millage rate of 2.0000 mills could no longer sustain the service levels Weston residents had come to enjoy and expect. The costs to maintain the City's General Fund services escalated at a rate greater than the rate of growth in taxable property values. Once again, the City Commission had the vision to maintain services for several years forward and adopted an ad valorem millage rate of 2.3900 to sustain the City for three fiscal years. In Fiscal Year 2018, the City was able to maintain the ad valorem millage rate of 2.3900 mills for a fourth year.

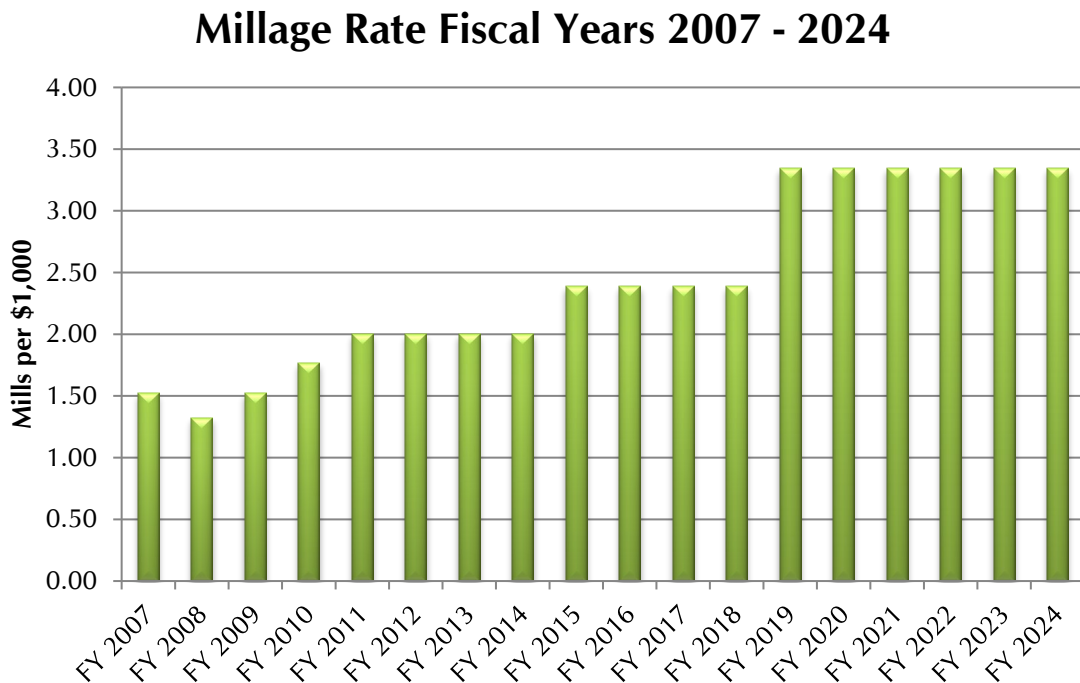
In Fiscal Year 2019, the City once again employed the millage rate stabilization methodology to establish a millage rate for Fiscal Year 2019 and the two fiscal years thereafter. The millage rate was based on the 2028 Strategic Value and Business Plan which aided the City in the determination of

the minimum increase necessary to maintain fiscal discipline, to maintain and enhance physical and operating infrastructures and to ultimately assure Weston’s residents and businesses the quality of life and security that has become the City’s standard. The millage rate was increased to 3.3464 mills and in Fiscal Year 2024, the millage rate remains the same having lasted for 6 years.

The 2028 Plan did not contemplate a global pandemic nor the economic stresses that would follow. With signs of returning to normal a re-evaluation of Weston’s future is critical. Development of this new 2034 Strategic Value and Business Plan will incorporate the many changes experienced since 2018. This new 2034 Strategic Value and Business Plan, when combined with the Parks Master Plan and other reviews of the City’s infrastructure, will project the revenues and expenditures needed to sustain and enhance Weston’s facilities and services to produce a cost-efficient and responsive government in the coming years.

Chart 2 shows the millage rates over the last 18 Fiscal Years.

Chart 2: Millage Rate



Properties within the City receiving the Homestead exemption can grow in taxable value annually by 3.0% or the Consumer Price Index (“CPI”), whichever is lower. The taxable value of non-homestead exempt properties can grow by no more than 10.0% annually. At most, if values grew at the maximum allowed per State law, the City’s taxable value would grow at approximately 5.3% annually, based on the City’s mix of homestead vs non-homesteaded properties, while excluding adjustments to taxable value realized as a result of property sales and increases to the tax base through new construction.

The 2028 Plan projected taxable values of 4.5%, however the actual values averaged 5.4% between the Fiscal Years 2018 through 2024.

Chart 3: Taxable Values during 2028 Plan

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Actual	6.0%	2.6%	4.0%	3.5%	3.3%	10.5%	8.0%
Taxable Values (in Billions)	\$8.35	\$8.57	\$8.92	\$9.23	\$9.53	\$10.54	\$11.38

Weston’s Fiscal Year 2024 taxable value increased 8.03% above the Fiscal Year 2023 taxable value to \$11,386,666,958. The property makeup in Weston is distributed based on taxable value: 67.0% homestead exempt properties and 33.0% non-homestead exempt properties. With the property makeup as it is, projections of taxable value for Fiscal Year 2025 through Fiscal Year 2034 are shown below in Chart 4.

The City projects a taxable value increase of 5.3% for Fiscal Year 2025 but only 2.3% annually thereafter. The 2.3% annual projection was based on a few factors. In 1992, Florida voters approved a constitutional amendment limiting increases in homesteaded property valuation. This was known as the Save Our Homes (“SOH”) cap on assessed value growth. As provided in State law, pursuant to section 193.155(1) beginning in 1995, or the year after the property receives a homestead exemption, an annual increase in assessment shall not exceed the lower of 3.0% annually of the assessed value of the property for the prior year or the percentage change in the CPI for all urban consumer, U.S. city average, all items. Since 1995, the cap on assessed value growth averaged 2.15% annually. Secondly, CPI housing inflation data for the Miami-Fort Lauderdale-West Palm Beach area averaged 2.7% over the last 10 years.

Using these factors and the make-up of homestead and non-homestead exempt properties staff was able to project future taxable values for this Plan. By applying the average cap on assessed growth of 2.15% multiplied by 67.0% homesteaded properties in the City and the CPI housing inflation data average of 2.7% multiplied by 33.0% non-homesteaded properties in the City, the long-term taxable value growth is projected at 2.3% annually.

Sample Calculation: $[2.15\% * 0.67] + [2.7\% * 0.33] = \underline{2.3\%}$

Chart 4: Taxable Value Projections

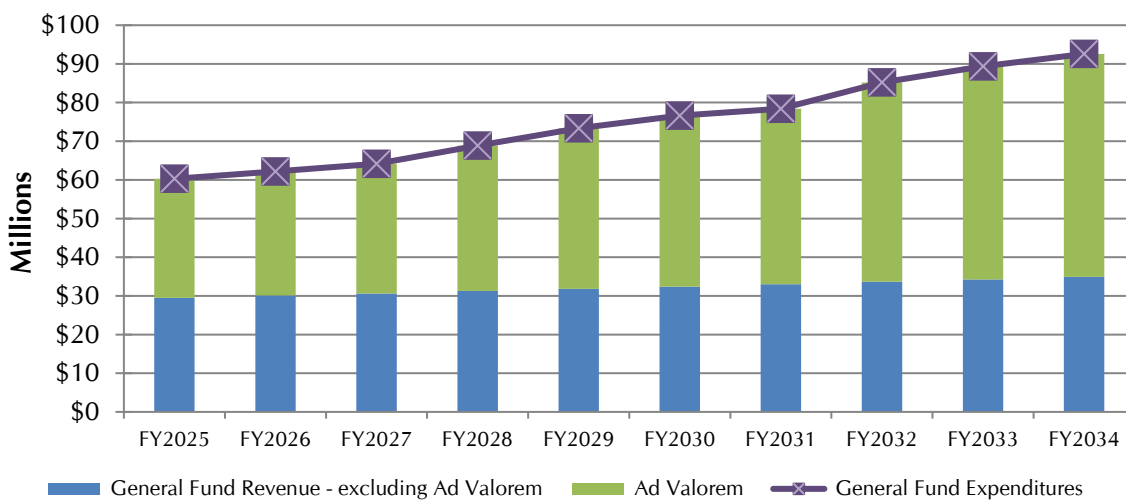
	Projected									
	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
Projections	5.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%
Taxable Values (in Billions)	\$11.99	\$12.27	\$12.55	\$12.84	\$13.14	\$13.45	\$13.76	\$14.09	\$14.41	\$14.75

In Fiscal Year 2024, ad valorem revenues accounted for 56.2% of General Fund revenues. General Fund revenues other than ad valorem taxes are projected to average around 1.9% growth annually. However, expenditure growth exceeds 4.9% annually. The largest single expense category in the General Fund is for public safety which accounts for 61.0% of General Fund expenditures. The contracts with the Broward Sheriff’s Office, specifically police and emergency medical services (“EMS”), are estimated to increase by approximately 5.0% annually. General Fund operating costs are projected to increase by 3.5% annually. The City’s contracts for other services provide for annual increases based on the CPI with caps not to exceed 5.0%. Property and Casualty insurance costs are projected to increase by 10.0% annually.

The projected revenue and expenditure growth result in increased pressure on the taxable value and millage rate in the future to close the “gap” between growth in projected expenditures and the projected growth in revenues.

As a result of these projections, the projected growth of other revenues excluding ad valorem taxes and projected growth of expenditures will necessitate increases in the ad valorem taxes to maintain current service levels.

Chart 5: Growth of Ad Valorem Taxes to meet General Fund Expenditures



This Plan presents financial projections based on certain assumptions, the most significant of which is that the City’s costs will increase in the future at rates similar to those long-term averages experienced in the City’s past. This scenario is reasonable as the majority of Weston’s costs are derived from contracts whose rates of escalation are based on CPI at the maximum percentage increases. Additionally, cost escalation factors used in this study are similar to relevant market projections over the time period.

Revenue assumptions are shown in Chart 7 on pages 18 and 19 of this Plan. Projected cost increases are based upon current contracts and recent historical trends for non-contractual costs and are shown in Chart 8 on pages 20 and 21.

Chart 6: Projected Millage Rate Scenarios

	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
Non-Fixed	3.3464	3.4833	3.6597	4.0194	4.6443	4.9397	4.9756	5.1743	5.2573	5.4102
3-Year Fixed	3.3464	3.3464	3.3464	3.9163	4.7131	4.9982	4.9887	5.1785	5.2701	5.4270
5-Year Fixed	3.3464	3.8180	3.8180	3.8180	3.8180	4.8038	5.1624	5.2689	5.2493	5.3996

As shown in Chart 6, Projected Millage Rate Scenarios, there were three possibilities for the millage rate presented to the City Commission for the upcoming fiscal years. A non-fixed rate which provides for annual increases, a 3-year fixed rate and a 5-year fixed rate. All scenarios would provide the City with the revenues needed to cover expenses, debt service and accruals. All scenarios keep the Fiscal Year 2025 millage rate at 3.3464 for a seventh straight year.

The non-fixed rate gradually increases the millage rate during Fiscal Year 2025 – 2034.

The 3-year and 5-year fixed rates are based on the City’s use of the millage rate stabilization methodology, which establishes a rate lasting for three or five fiscal years, absent any catastrophic events. This approach provides stability in budgeting for and maintaining high-level services for Weston’s residents and the maintenance and enhancement of Weston’s physical infrastructure.

The City Commission consensus at the 2034 Strategic Value and Business Plan workshop on November 1, 2023 was for the 3-year fixed rate.

The City has numerous financial strengths. Thanks to conservative financial management and policies, Weston has accumulated reserves to be able to respond to emergency situations. The City has obtained high credit ratings of AAA by Standard & Poor’s and Aaa by Moody’s. The City has low debt balances outstanding and its infrastructure has been well maintained. The City provides high levels of service its residents have come to enjoy.

General Fund

The General Fund tables on pages 34 and 35 present General Fund revenue projections. The revenue assumptions project the City's taxable value would increase in Fiscal Year 2025 by 5.3% and then remain at 2.3% annually thereafter. Other significant revenue sources, such as franchise fees, utility taxes, communications services tax, half-cent sales tax, state revenue sharing, development, recreation fees, fines and forfeitures, and investment income have varying projections depending upon historical data.

General Fund expenditures for Legislative, Executive, Finance & Administration and Legal are projected to increase annually by 3.5%. Property and Casualty insurance costs are projected to increase at 10.0% annually. Projected annual increases for employee salaries and benefits is projected at 5.0%, inclusive of projections in health care, workers compensation, short and long-term disability, dental, vision and life insurance. All other contractual services for staffing will increase per contract terms but will not exceed 5.0%, which is the cap in those contracts.

Public safety costs, specifically police and emergency medical services, are projected to increase 5.0% annually. This estimate is the result of past actual costs and contract terms stipulating a cap of 5.0% annually for salary and operating costs, with actual cost increases for pension and workers compensation and a 9.0% cap on health care cost increases.

Comprehensive Planning department expenses are projected to increase at an annual rate of 3.5%. Comprehensive Planning includes Code Enforcement, Engineering, Planning and Zoning functions. Parks and Recreation expenses for all contract provider cost bases are projected to increase annually by 3.5% while continuing to provide a high level of service to the residents. All Capital Outlay expenditures shown in the General Fund in this Plan are based on staff input as illustrated in Section 7.

Other City Funds

The Solid Waste Fund provides for solid waste and recycling collection services, residential bulk trash collection and household hazardous waste and electronics recycling. Solid waste and recycling collection services and residential bulk trash collection are provided by a contract provider. A household hazardous waste and electronics collection event is held annually in the City. In addition to annual collection events, Weston residents can also dispose of household hazardous waste items and drop off electronics to be recycled throughout the year at collection centers operated by Broward County.

The Disaster Management Fund accounts for revenues appropriated, revenues from reimbursements from other governmental entities and insurance proceeds, additional revenues as may be required and appropriated by the City Commission and expenditures to prepare for, respond to and recover from declared States of Emergency.

The Street Maintenance Fund will continue to support operating and capital needs of the City's roadway system. Gas tax and State shared revenues are projected to increase 3.0% annually during this Plan. Expenditures are projected to increase for routine operating and maintenance items at 3.5% with the capital project expenditures reflecting the projects of the 2034 Strategic Value Plan as outlined in Section 7 of this Plan.

The Fire Services Fund accounts for revenues generated by the non-ad valorem assessment to fund fire protection and prevention services in the City. Fire services are provided within the City by a contract with the Broward Sheriff's Office. The Fund's contract expenditures are projected to increase at 5.0% using the contractual terms for EMS: 5.0% cap for operating expenditures plus actual cost increases for pension and workers compensation, and a 9.0% cap for health care increases.

The Transportation Fund which accounts for public transport-related fuel tax revenues and expenditures on public transportation-related activities is projected to increase its' expenditures by 3.5% annually for the upkeep and maintenance of the bus shelters that have been constructed.

The Building Fee Fund accounts for revenues generated from fees charged for the review of building plans, issuance of permits, inspections and expenditures associated with those services to administer the City's zoning code and the Florida Building Code. The primary revenues for the fund, permit fees, are projected to increase by 3.0% annually to keep pace with projected contract cost increases for building code and administration services.

The Law Enforcement Trust Fund is the repository for revenues generated from assets seized in the course of criminal activities occurring in the City. These assets will be maintained by the Broward Sheriff's Office and the revenues made available to the City of Weston. Expenditures from this fund are restricted to non-recurring law enforcement related goods or services. Revenues are projected to be limited due to the City's low crime rate; thus, any expenditures will be minimal.

The Tree Trust Fund is the depository for tree removal fees, replacement payments, contributions and penalty monies in accordance with the City Tree Preservation Code and the Broward County Tree Preservation Code. The only expenditures permitted in the Fund are solely for the purpose of funding tree plantings on public property within the City.

The Capital Projects Fund accounts for revenues accrued from municipal revenue streams and is dedicated to fund new or the renovation of existing municipal infrastructure. Projections for the Capital Projects Fund are based on the capital projects listed in this Plan. The Debt Service Fund accounts for the principal and interest payments for the City of Weston's loan and debt issuances.

Indian Trace Development District

The ITDD is a dependent special taxing district of the City. Projections for the Enterprise Fund – Water & Sewer, also referred to as the Utility Fund are provided within this Fund. Total revenues are projected to increase at an average of 5.8% annually. These revenues include connection fees, meter fees, investment income, Operation and Maintenance Revenue and Water & Sewer Revenues based on rates set by the City of Sunrise. Revenues are set to cover both increasing operating costs as well as to generate sufficient funds to pay the debt service on borrowings to undertake major capital facilities expansions and improvements.

The Operations and Maintenance Revenue account was increased in 2024 from \$9.70 to \$21.20 per month and is projected to increase by 15.0% in 2025, 10.0% in 2026 and 2027 and 3.0% annually for future years. This revenue source funds all appropriations in the Utility Fund with the exception of the water and sewer revenue and the capital projects and maintenance.

Fund balance in the Utility Fund is projected to fluctuate in the first few years but will begin to increase in 2029. The fund balance will be utilized to pay for the residential meter replacement program, the commercial meter replacement program and other capital infrastructure projects, repairs and maintenance that will be developed through the Water and Wastewater Master Plans currently in development.

The Ending Credit Reserve balance represents 100.0% of each year's projected expenditures exclusive of the water and sewer revenues payable to the City of Sunrise and capital outlay. Fund balance in excess of the Ending Credit Reserve falls to the Ending Restricted Fund Balance.

The Basin II Water Management Fund has no assessments through the end of Fiscal Year 2034 as there is a current fund balance of approximately \$471,000 and minimal annual expenses.

The ITDD Rights-of-Way Fund assessments are set to cover the operating costs along with salaries and benefits, public safety and property and casualty insurance at their respective levels as discussed previously. The projected fund balance in this fund will decrease from \$16.0 million at the end of Fiscal Year 2025 to \$13.2 million at the end of 2028 which will maintain the appropriate suggested minimum required fund balance to respond to disasters as set forth in Section 8.

The ITDD Water Management Fund assessments are projected to meet projected costs as set forth on pages 18 and 19. Fund balance is used in this fund to moderate assessment increases such that fund balance is projected to increase from \$6.7 million at the end of Fiscal Year 2025 to \$12.4 million at the end of Fiscal Year 2034. The fund balance increases to maintain the suggested minimal fund balance to respond to disasters as set forth in Section 8.

Bonaventure Development District

The BDD is a dependent special taxing district of the City. The District's operating costs are separated from the City and the ITDD enabling its residents to pay for only those costs that directly impact them. The funds of the BDD provide for: rights-of-way management, water management, capital projects and debt service. These costs are paid for by a special assessment levied by the District on properties within the District.

Operating expenditures within the BDD are projected to increase at 3.5% annually in both the Water Management Fund and the Rights-of-Way Fund.

The public safety account (Community Strategies Team) in the Rights-of-Way Fund increases at 5.0% annually consistent with the same expenditures in ITDD. Property and casualty insurance costs are projected to increase at 10.0% annually. Fund balance in the BDD Rights-of-Way Fund is projected to be approximately \$4.52 million at the end of Fiscal Year 2025 and increase slightly through Fiscal Year 2034 to approximately \$4.69 million inclusive of the Disaster Management reserve. Assessments in the BDD Rights-of-Way Fund are expected to increase 3.0% annually. Fund balance in the BDD Water Management Fund is projected to decrease from approximately \$1.60 million at the end of Fiscal Year 2025 to approximately \$862,568 at the end of Fiscal Year 2034 inclusive of its' Disaster Management reserve. Assessments in the BDD Water Management Fund are projected to increase 6.5% annually.

The fund balances reflect increases or decreases to meet the targets in the Disaster Management Reserve schedule set forth in Section 8 which show estimates of amounts needed to be able to respond to the impact of disasters upon various types of infrastructure at certain levels of immediate response.

Conclusion

In conclusion, the City's 2034 Strategic Value and Business Plan provides a blueprint for the City's intermediate-term outlook. The Plan leverages the past work of the Incorporation Feasibility Study, all past Strategic Value and Business Plans and the Parks Master Plan in charting the financial and operating policies necessary to achieve the City's goals.

The Plan projects the City is expected to continue to grow the value for its residents and business owners and continue to provide each with outstanding services at reasonable costs.

Fund Balance in the City and District Funds is projected to remain at levels to be able to provide sufficient resources to respond to disaster events and be healthy enough to keep the City in a strong financial position. Despite the challenges, the projections for the City's millage rates hope to remain well below the average for municipalities in Broward County. The Plan provides the resources to be able to continue to provide the high-quality services and facilities Weston's residents, businesses and visitors have come to enjoy and expect. The Plan's projections are proof positive that the unique concept that has been created for the City of Weston will continue to produce outstanding results into the future.

Revenue and Cost Assumptions

Chart 7: Revenue Assumptions

Revenue Assumptions	Adopted FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
Changes in Ad Valorem Taxable Value	8.0%	5.3%	2.3%	2.3%
Ad Valorem Taxable Values	\$11,386,666,958	\$11,991,298,973	\$12,270,876,109	\$12,556,971,586
Franchise Fee - Solid Waste	3.0%	3.0%	3.0%	3.0%
Franchise Fee - Electric	1.0%	1.0%	1.0%	1.0%
Utility Tax - Electric	2.0%	2.0%	2.0%	2.0%
Utility Tax - Gas	0.0%	0.0%	0.0%	0.0%
Communications Services Tax	-2.0%	-2.0%	-2.0%	-2.0%
Business Tax Receipts	0.0%	0.0%	0.0%	0.0%
Engineering Permit Fees	0.0%	0.0%	0.0%	0.0%
State Revenue Sharing	3.0%	3.0%	3.0%	3.0%
Alcoholic Beverage Licenses	1.0%	0.0%	0.0%	0.0%
Half Cent Sales Tax	2.0%	2.0%	2.0%	2.0%
Development Fees	0.0%	0.0%	0.0%	0.0%
EMS Transport Fees	0.0%	0.0%	0.0%	0.0%
Recreation Fees	0.0%	0.0%	5.0%	0.0%
Solid Waste Services Special Assessments	3.0%	3.0%	3.0%	3.0%
Racquet Club Fees	0.0%	0.0%	0.0%	0.0%
Court Fines & Forfeitures	0.0%	0.0%	0.0%	0.0%
Commercial Vehicle Violation Fines	0.0%	0.0%	0.0%	0.0%
Code Compliance Fines	0.0%	0.0%	0.0%	0.0%
Investment Income	3.0%	3.5%	3.5%	3.5%
Grants	0.0%	0.0%	0.0%	0.0%
Reimbursement/Insurance Proceeds	0.0%	0.0%	0.0%	0.0%
Other Miscellaneous	0.0%	0.0%	0.0%	0.0%
Seizures	0.0%	0.0%	0.0%	0.0%
6¢ Local Option Gas Tax	0.0%	3.0%	3.0%	3.0%
3¢ Local Option Gas Tax	0.0%	3.0%	3.0%	3.0%
Fire Services Special Assessments	7.0%	7.0%	7.0%	7.0%
1¢ Local Option Gas Tax	0.0%	3.0%	3.0%	3.0%
Building Fees	3.0%	3.0%	3.0%	3.0%
Technology And Administration Fee	5.0%	0.0%	0.0%	5.0%
Fire Prevention Fees	3.0%	3.0%	3.0%	3.0%
Zoning Fees	2.0%	2.0%	2.0%	2.0%
Training and Education Fees	3.0%	3.0%	3.0%	3.0%
Building Code Administrators & Inspectors Fees	3.0%	3.0%	3.0%	3.0%
Board of Rules & Appeals Fees	3.0%	3.0%	3.0%	3.0%
BDD Rights-of-Way Special Assessments	5.7%	3.0%	3.0%	3.0%
BDD Water Management Special Assessments	3.9%	6.5%	6.5%	6.5%
Enterprise Operations & Maintenance Revenue	118.5%	15.0%	10.0%	10.0%
Water & Sewer Revenue	5.0%	6.0%	6.0%	6.0%
Connection Fees	0.0%	0.0%	0.0%	0.0%
Meter Fees	0.0%	0.0%	0.0%	0.0%
ITDD Basin II Water Management Special Assessments	0.0%	0.0%	0.0%	0.0%
ITDD Rights-of-Way Special Assessments	0.0%	0.0%	0.0%	0.0%
ITDD Basin I Water Management Special Assessments	0.0%	0.0%	0.0%	0.0%

Revenue and Cost Assumptions

Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%
\$12,849,737,378	\$13,149,329,005	\$13,455,905,611	\$13,769,630,050	\$14,090,668,975	\$14,419,192,922	\$14,755,376,405
3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
-2.0%	-2.0%	-2.0%	-2.0%	-2.0%	-2.0%	-2.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
5.0%	0.0%	0.0%	0.0%	0.0%	5.0%	0.0%
3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
5.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
5.0%	0.0%	0.0%	0.0%	0.0%	0.0%	5.0%
0.0%	0.0%	0.0%	5.0%	0.0%	0.0%	0.0%
3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%
3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
6.5%	6.5%	6.5%	6.5%	6.5%	6.5%	6.5%
3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Revenue and Cost Assumptions

Chart 8: Cost Assumptions

Cost Assumptions	Adopted	Projected	Projected	Projected
	FY 2024	FY 2025	FY 2026	FY 2027
Commission Salaries and Benefits (CPI)	6.0%	3.5%	3.5%	3.5%
General Fund Operating Expenditures	5.0%	3.5%	3.5%	3.5%
Employee Salaries and Benefits	6.0%	5.0%	5.0%	5.0%
Solid Waste	5.0%	3.5%	3.5%	3.5%
Insurance	10.0%	10.0%	10.0%	10.0%
Electric	9.0%	3.5%	3.5%	3.5%
Police Services	7.0%	5.0%	5.0%	5.0%
Emergency Medical Services	7.0%	5.0%	5.0%	5.0%
Street Maintenance Fund Expenditures	5.0%	3.5%	3.5%	3.5%
Fire Services Fund Operating Expenditures	5.0%	3.5%	3.5%	3.5%
Fire Services	7.0%	5.0%	5.0%	5.0%
Transportation Fund Expenditures	5.0%	3.5%	3.5%	3.5%
Building Fee Fund Expenditures	4.0%	3.5%	3.5%	3.5%
BDD Water Management Fund Expenditures	5.0%	3.5%	3.5%	3.5%
BDD Rights-of-Way Fund Operating Expenditures	5.0%	3.5%	3.5%	3.5%
BDD Community Strategies Team	7.0%	5.0%	5.0%	5.0%
BDD Capital Projects Fund Expenditures	0.0%	0.0%	0.0%	0.0%
BDD Debt Service Fund Expenditures	0.0%	0.0%	0.0%	0.0%
Enterprise Water & Sewer Fund Operating Expenditures	5.0%	3.5%	3.5%	3.5%
Enterprise Water & Sewer Fees	6.0%	6.0%	6.0%	6.0%
ITDD Basin II Water Management Fund Expenditures	5.0%	3.5%	3.5%	3.5%
ITDD Basin I Water Management Fund Expenditures	5.0%	3.5%	3.5%	3.5%
ITDD Rights-of-Way Fund Operating Expenditures	5.0%	3.5%	3.5%	3.5%
ITDD Community Strategies Team	7.0%	5.0%	5.0%	5.0%

Revenue and Cost Assumptions

Projected <u>FY 2028</u>	Projected <u>FY 2029</u>	Projected <u>FY 2030</u>	Projected <u>FY 2031</u>	Projected <u>FY 2032</u>	Projected <u>FY 2033</u>	Projected <u>FY 2034</u>
3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%
3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%
3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%

Summary of All Funds – Revenues

<u>Revenues</u>	Adopted FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
General Fund	\$64,369,500	\$67,601,800	\$69,134,200	\$70,501,100
Solid Waste Fund	\$5,580,700	\$5,774,200	\$5,980,700	\$6,194,100
Law Enforcement Trust Fund	\$23,000	\$20,300	\$20,300	\$20,300
Tree Trust Fund	\$1,500	\$2,700	\$2,800	\$2,800
Disaster Management Fund	\$437,600	\$1,837,600	\$1,901,900	\$1,968,500
Street Maintenance Fund	\$2,325,300	\$1,890,300	\$1,940,200	\$1,973,600
Fire Services Fund	\$19,231,300	\$20,451,100	\$21,519,600	\$22,571,300
Transportation Fund	\$82,700	\$90,900	\$93,700	\$96,500
Building Fee Fund	\$3,810,300	\$4,022,500	\$4,124,500	\$4,255,400
Capital Projects Fund	\$7,731,600	\$349,100	\$420,500	\$435,200
Debt Service Fund	\$0	\$135,200	\$147,000	\$159,200
Sub-Total City of Weston	<u>\$103,593,500</u>	<u>\$102,175,700</u>	<u>\$105,285,400</u>	<u>\$108,178,000</u>
<u>Indian Trace Development District</u>				
Enterprise Fund - Water & Sewer Utility	\$46,068,900	\$49,529,200	\$52,665,500	\$56,037,000
Basin I Water Management Fund	\$5,915,500	\$6,263,300	\$6,513,900	\$6,772,600
Basin II Water Management Fund	\$5,200	\$16,800	\$16,500	\$16,100
Basin I Rights-of-Way Fund	\$13,453,500	\$14,384,800	\$14,933,300	\$15,501,800
Debt Service Fund	\$5,312,000	\$5,410,400	\$5,415,300	\$2,757,900
Sub-Total Indian Trace Development District	<u>\$70,755,100</u>	<u>\$75,604,500</u>	<u>\$79,544,500</u>	<u>\$81,085,400</u>
<u>Bonaventure Development District</u>				
Water Management Fund	\$487,700	\$556,900	\$585,500	\$615,900
Rights-of-Way Fund	\$2,764,200	\$2,961,000	\$3,049,600	\$3,139,700
Sub-Total Bonaventure Development District	<u>\$3,251,900</u>	<u>\$3,517,900</u>	<u>\$3,635,100</u>	<u>\$3,755,600</u>
Total Revenues	<u><u>\$177,600,500</u></u>	<u><u>\$181,298,100</u></u>	<u><u>\$188,465,000</u></u>	<u><u>\$193,019,000</u></u>

Summary of All Funds – Revenues

Projected <u>FY 2028</u>	Projected <u>FY 2029</u>	Projected <u>FY 2030</u>	Projected <u>FY 2031</u>	Projected <u>FY 2032</u>	Projected <u>FY 2033</u>	Projected <u>FY 2034</u>
\$78,885,300	\$90,468,100	\$96,065,700	\$98,080,600	\$102,788,400	\$106,249,700	\$110,780,400
\$6,415,900	\$6,644,900	\$6,883,000	\$7,129,000	\$7,384,500	\$7,648,600	\$7,922,900
\$20,300	\$20,300	\$20,300	\$20,300	\$20,300	\$20,300	\$20,300
\$2,900	\$3,000	\$3,000	\$3,100	\$3,200	\$3,200	\$3,300
\$2,037,400	\$2,108,700	\$2,182,500	\$2,258,900	\$2,337,900	\$2,419,700	\$2,504,400
\$1,985,500	\$1,972,500	\$1,923,400	\$1,851,600	\$1,755,200	\$1,632,300	\$1,446,500
\$23,563,700	\$24,442,000	\$26,628,200	\$27,972,500	\$29,374,900	\$30,749,000	\$32,455,000
\$99,300	\$102,100	\$104,900	\$107,700	\$110,400	\$113,100	\$115,700
\$4,363,400	\$4,473,100	\$4,584,400	\$4,696,300	\$4,809,900	\$4,926,500	\$5,045,000
\$450,400	\$466,200	\$482,500	\$499,400	\$516,900	\$534,900	\$553,700
\$171,800	\$184,900	\$198,400	\$212,400	\$217,900	\$223,600	\$229,400
\$117,995,900	\$130,885,800	\$139,076,300	\$142,831,800	\$149,319,500	\$154,520,900	\$161,076,600
\$59,065,500	\$62,372,800	\$65,890,200	\$69,615,600	\$73,634,000	\$77,884,200	\$82,379,700
\$7,049,200	\$7,337,500	\$7,637,200	\$7,945,900	\$8,267,600	\$8,606,700	\$8,961,000
\$15,700	\$15,200	\$14,800	\$14,300	\$13,800	\$13,300	\$12,700
\$16,095,000	\$16,710,900	\$17,349,800	\$18,011,000	\$18,697,200	\$19,411,000	\$20,151,900
\$586,700	\$547,200	\$547,800	\$548,400	\$549,100	\$49,800	\$4,400
\$82,812,100	\$86,983,600	\$91,439,800	\$96,135,200	\$101,161,700	\$105,965,000	\$111,509,700
\$649,400	\$685,300	\$723,800	\$764,800	\$808,900	\$856,800	\$908,500
\$3,232,700	\$3,327,700	\$3,424,500	\$3,522,800	\$3,623,000	\$3,725,600	\$3,830,300
\$3,882,100	\$4,013,000	\$4,148,300	\$4,287,600	\$4,431,900	\$4,582,400	\$4,738,800
\$204,690,100	\$221,882,400	\$234,664,400	\$243,254,600	\$254,913,100	\$265,068,300	\$277,325,100

Summary of All Funds – Expenditures

<u>Expenditures</u>	<u>Adopted FY 2024</u>	<u>Projected FY 2025</u>	<u>Projected FY 2026</u>	<u>Projected FY 2027</u>
General Fund	\$56,253,500	\$60,284,700	\$62,172,800	\$64,166,100
Solid Waste Fund	\$5,568,400	\$5,767,400	\$5,973,500	\$6,187,100
Law Enforcement Trust Fund	\$320,100	\$20,100	\$20,100	\$20,100
Tree Trust Fund	\$1,000	\$1,000	\$1,000	\$1,000
Disaster Management Fund	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Street Maintenance Fund	\$2,171,900	\$1,397,300	\$1,490,200	\$1,591,000
Fire Services Fund	\$19,181,300	\$20,249,100	\$21,317,700	\$22,369,400
Transportation Fund	\$155,600	\$79,700	\$84,000	\$88,600
Building Fee Fund	\$3,830,000	\$3,998,300	\$4,161,300	\$4,242,600
Capital Projects Fund	\$15,983,300	\$14,934,100	\$63,830,700	\$8,085,100
Debt Service Fund	\$0	\$2,598,200	\$7,502,300	\$8,757,300
Sub-Total City of Weston	<u>\$104,465,100</u>	<u>\$110,329,900</u>	<u>\$167,553,600</u>	<u>\$116,508,300</u>
<u>Indian Trace Development District</u>				
Enterprise Fund - Water & Sewer Utility	\$45,671,700	\$52,060,700	\$54,811,100	\$57,706,200
Basin I Water Management Fund	\$5,665,500	\$5,928,300	\$6,214,800	\$6,245,200
Basin II Water Management Fund	\$27,600	\$27,700	\$27,800	\$27,900
Basin I Rights-of-Way Fund	\$13,453,500	\$14,506,900	\$15,120,300	\$15,637,000
Debt Service Fund	\$5,274,100	\$5,274,100	\$5,274,200	\$5,274,100
Sub-Total Indian Trace Development District	<u>\$70,092,400</u>	<u>\$77,797,700</u>	<u>\$81,448,200</u>	<u>\$84,890,400</u>
<u>Bonaventure Development District</u>				
Water Management Fund	\$626,700	\$665,500	\$701,000	\$709,400
Rights-of-Way Fund	\$2,702,800	\$2,838,900	\$2,953,300	\$3,037,600
Sub-Total Bonaventure Development District	<u>\$3,329,500</u>	<u>\$3,504,400</u>	<u>\$3,654,300</u>	<u>\$3,747,000</u>
Total Expenditures	<u>\$177,887,000</u>	<u>\$191,632,000</u>	<u>\$252,656,100</u>	<u>\$205,145,700</u>

Summary of All Funds – Expenditures

Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
\$68,863,300	\$73,352,300	\$76,623,900	\$78,390,600	\$85,199,500	\$89,353,200	\$92,571,700
\$6,408,500	\$6,637,700	\$6,875,300	\$7,121,500	\$7,376,500	\$7,640,800	\$7,914,700
\$20,100	\$20,100	\$20,100	\$20,100	\$20,100	\$20,100	\$20,100
\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
\$1,700,500	\$1,819,900	\$1,950,000	\$2,091,600	\$2,245,900	\$2,414,500	\$2,598,300
\$23,361,700	\$24,240,000	\$25,468,500	\$26,812,700	\$28,215,200	\$29,589,200	\$31,297,000
\$93,600	\$99,000	\$104,700	\$110,800	\$117,400	\$124,500	\$132,200
\$4,391,500	\$4,554,000	\$4,749,100	\$4,913,700	\$5,050,300	\$5,217,700	\$5,400,900
\$12,825,400	\$52,962,500	\$54,797,200	\$7,129,500	\$13,474,000	\$16,526,100	\$21,031,700
\$10,837,200	\$17,078,300	\$20,180,900	\$20,753,300	\$21,761,200	\$22,258,100	\$24,546,800
\$129,502,800	\$181,764,800	\$191,770,700	\$148,344,800	\$164,461,100	\$174,145,200	\$186,514,400
\$57,842,900	\$60,518,800	\$63,779,800	\$65,150,100	\$68,918,900	\$72,909,200	\$77,656,100
\$6,476,300	\$6,743,200	\$7,104,300	\$7,365,300	\$7,533,800	\$7,791,100	\$8,089,600
\$28,000	\$28,100	\$28,300	\$28,500	\$28,700	\$28,900	\$29,100
\$16,267,900	\$16,937,500	\$17,674,300	\$18,390,400	\$19,090,800	\$19,859,100	\$20,675,200
\$1,715,100	\$528,700	\$528,700	\$528,600	\$528,600	\$528,600	\$132,200
\$82,330,200	\$84,756,300	\$89,115,400	\$91,462,900	\$96,100,800	\$101,116,900	\$106,582,200
\$739,400	\$773,900	\$818,300	\$852,600	\$877,700	\$912,500	\$952,000
\$3,150,400	\$3,271,200	\$3,407,000	\$3,533,200	\$3,651,200	\$3,784,200	\$3,925,700
\$3,889,800	\$4,045,100	\$4,225,300	\$4,385,800	\$4,528,900	\$4,696,700	\$4,877,700
\$215,722,800	\$270,566,200	\$285,111,400	\$244,193,500	\$265,090,800	\$279,958,800	\$297,974,300

Summary of All Funds – Changes in Fund Balance

Change In Fund Balance	Adopted FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
General Fund	(\$6,730,244)	\$5,451,900	\$661,700	(\$627,700)
Solid Waste Fund	\$12,300	\$6,800	\$7,200	\$7,000
Law Enforcement Trust Fund	(\$297,100)	\$200	\$200	\$200
Tree Trust Fund	\$500	\$1,700	\$1,800	\$1,800
Disaster Management Fund	\$8,287,944	\$1,837,600	\$1,901,900	\$1,968,500
Street Maintenance Fund	(\$651,300)	\$39,100	(\$473,500)	(\$1,132,900)
Fire Services Fund	\$0	\$101,500	\$117,700	\$94,700
Transportation Fund	(\$72,900)	\$11,200	\$9,700	\$7,900
Building Fee Fund	(\$19,700)	\$24,200	(\$36,800)	\$12,800
Capital Projects Fund	\$128,000	\$2,039,800	\$420,500	\$435,200
Debt Service Fund	\$0	\$337,200	\$348,900	\$361,100
Sub-Total City of Weston	\$657,500	\$9,851,200	\$2,959,300	\$1,128,600
<u>Indian Trace Development District</u>				
Enterprise Fund - Water & Sewer Utility	\$397,200	\$2,918,400	(\$4,823,700)	(\$4,441,000)
Basin I Water Management Fund	\$0	\$335,000	\$299,100	\$527,400
Basin II Water Management Fund	(\$22,400)	(\$10,900)	(\$11,300)	(\$11,800)
Basin I Rights-of-Way Fund	\$0	(\$122,100)	(\$187,000)	(\$135,200)
Debt Service Fund	\$37,900	\$136,300	\$141,100	(\$2,516,200)
Sub-Total Indian Trace Development District	\$412,700	\$3,256,700	(\$4,581,800)	(\$6,576,800)
<u>Bonaventure Development District</u>				
Water Management Fund	\$0	(\$108,600)	(\$115,500)	(\$93,500)
Rights-of-Way Fund	\$61,400	\$122,100	\$96,300	\$102,100
Sub-Total Bonaventure Development District	\$61,400	\$13,500	(\$19,200)	\$8,600
Total Change In Fund Balances	\$1,131,600	\$13,121,400	(\$1,641,700)	(\$5,439,600)

Summary of All Funds – Changes in Fund Balance

Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
\$1,633,400	\$3,153,100	\$3,853,500	\$4,325,000	\$1,772,400	\$2,139,600	\$2,769,900
\$7,400	\$7,200	\$7,700	\$7,500	\$8,000	\$7,800	\$8,200
\$200	\$200	\$200	\$200	\$200	\$200	\$200
\$1,900	\$2,000	\$2,000	\$2,100	\$2,200	\$2,200	\$2,300
\$2,037,400	\$2,108,700	\$2,182,500	\$2,258,900	\$2,337,900	\$2,419,700	\$2,504,400
(\$1,884,500)	(\$2,963,000)	(\$3,661,400)	(\$4,412,100)	(\$5,219,200)	(\$7,067,200)	(\$9,043,600)
\$94,700	\$94,700	\$94,700	\$166,600	\$169,900	\$223,300	\$272,400
\$5,700	\$3,100	\$200	(\$3,100)	(\$7,000)	(\$11,400)	(\$16,500)
(\$28,100)	(\$80,900)	(\$164,700)	(\$217,400)	(\$240,400)	(\$291,200)	(\$355,900)
\$450,400	\$466,200	\$482,500	\$499,400	\$516,900	\$534,900	\$553,700
\$373,800	\$386,900	\$400,300	\$156,000	\$161,400	\$167,200	\$171,200
\$2,692,300	\$3,178,200	\$3,197,500	\$2,783,100	(\$497,700)	(\$1,874,900)	(\$3,133,700)
\$1,222,600	\$1,854,000	\$2,110,400	\$4,465,500	\$4,715,100	\$4,975,000	\$4,723,600
\$572,900	\$594,300	\$532,900	\$580,600	\$733,800	\$815,600	\$871,400
(\$12,300)	(\$12,900)	(\$13,500)	(\$14,200)	(\$14,900)	(\$15,600)	(\$16,400)
(\$172,900)	(\$226,600)	(\$324,500)	(\$379,400)	(\$393,600)	(\$448,100)	(\$523,300)
(\$1,128,400)	\$18,500	\$19,100	\$19,800	\$20,500	(\$478,800)	(\$127,800)
\$481,900	\$2,227,300	\$2,324,400	\$4,672,300	\$5,060,900	\$4,848,100	\$4,927,500
(\$90,000)	(\$88,600)	(\$94,500)	(\$87,800)	(\$68,800)	(\$55,700)	(\$43,500)
\$82,300	\$56,500	\$17,500	(\$10,400)	(\$28,200)	(\$58,600)	(\$95,400)
(\$7,700)	(\$32,100)	(\$77,000)	(\$98,200)	(\$97,000)	(\$114,300)	(\$138,900)
\$3,166,500	\$5,373,400	\$5,444,900	\$7,357,200	\$4,466,200	\$2,858,900	\$1,654,900

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The Fiscal Year 2034 Strategic Value and Business Plan
Section 4: City of Weston

General Fund – Summary by Object

Beginning Unassigned Fund Balance	\$33,246,234	\$17,862,490	\$21,107,190	\$19,511,090
Beginning Assigned Fund Balance				
Beginning Compensated Absences	\$243,835	\$243,835	\$243,835	\$243,835
Beginning Committed Fund Balance				
Beginning Infrastructure Reserve	\$3,483,982	\$2,972,382	\$3,230,482	\$4,538,682
Beginning Continuing Operations Reserve	\$0	\$8,377,100	\$9,049,800	\$9,530,300
Beginning Credit Reserve	\$10,275,300	\$11,063,300	\$12,339,700	\$12,808,800
Beginning Restricted Fund Balance	\$50,000	\$50,000	\$50,000	\$50,000
Total Beginning Fund Balance	\$47,299,351	\$40,569,107	\$46,021,007	\$46,682,707
	Adopted	Projected	Projected	Projected
	FY 2024	FY 2025	FY 2026	FY 2027
<u>Revenues</u>				
Locally Levied Taxes	\$52,777,900	\$54,924,500	\$56,044,200	\$57,191,400
Charges For Services	\$1,720,000	\$1,720,000	\$1,750,000	\$1,750,000
Intergovernmental Revenue	\$7,915,000	\$8,094,400	\$8,278,000	\$8,466,000
Investment Income	\$521,600	\$1,419,900	\$1,610,700	\$1,633,800
Grant Revenue	\$300,000	\$300,000	\$300,000	\$300,000
Licenses & Permits	\$385,000	\$385,000	\$385,000	\$385,000
Miscellaneous Revenue	\$450,000	\$458,000	\$466,300	\$474,900
Fines & Forfeitures	\$300,000	\$300,000	\$300,000	\$300,000
Total Revenues	\$64,369,500	\$67,601,800	\$69,134,200	\$70,501,100
<u>Expenditures</u>				
Current:				
Personal Services	\$2,489,400	\$2,613,100	\$2,742,800	\$2,879,200
Operating Expenditures	\$51,815,600	\$54,650,500	\$57,246,000	\$59,394,500
Capital Maintenance	\$1,595,500	\$1,651,700	\$1,709,900	\$1,770,300
Capital Outlay	\$353,000	\$1,369,400	\$474,100	\$122,100
Total Expenditures	\$56,253,500	\$60,284,700	\$62,172,800	\$64,166,100
<u>Changes to Fund Balances</u>				
Contribution to/(Use of) Unassigned Fund Balance	(\$537,500)	\$5,109,900	\$4,703,600	\$3,568,200
Contribution to/(Use of) Infrastructure Reserve	(\$511,600)	\$258,100	\$1,308,200	\$1,633,600
Contribution to/(Use of) Continuing Operations Reserve	\$8,377,100	\$672,700	\$480,500	\$222,200
Contribution to/(Use of) Credit Reserve	\$788,000	\$1,276,400	\$469,100	\$911,000
Transfer (from Fire Services Fund)	\$279,100	\$279,100	\$279,100	\$279,100
Transfer (to Disaster Fund)	(\$7,850,344)	\$0	\$0	\$0
Transfer (to Capital Projects Fund)	(\$7,275,000)	\$0	\$0	\$0
Transfer (to Debt Service Fund)	\$0	(\$2,144,300)	(\$6,578,800)	(\$7,241,800)
Net Change In Fund Balances	(\$6,730,244)	\$5,451,900	\$661,700	(\$627,700)
Ending Unassigned Fund Balance	\$17,862,490	\$21,107,190	\$19,511,090	\$16,116,590
Ending Assigned Fund Balance				
Ending Compensated Absences	\$243,835	\$243,835	\$243,835	\$243,835
Ending Committed Fund Balance				
Ending Infrastructure Reserve	\$2,972,382	\$3,230,482	\$4,538,682	\$6,172,282
Ending Continuing Operations Reserve	\$8,377,100	\$9,049,800	\$9,530,300	\$9,752,500
Ending Credit Reserve	\$11,063,300	\$12,339,700	\$12,808,800	\$13,719,800
Ending Restricted Fund Balance	\$50,000	\$50,000	\$50,000	\$50,000
Total Ending Fund Balance	\$40,569,107	\$46,021,007	\$46,682,707	\$46,055,007

General Fund – Summary by Object

\$16,116,590	\$15,204,290	\$15,204,290	\$15,204,290	\$15,204,290	\$15,204,290	\$15,204,290
\$243,835	\$243,835	\$243,835	\$243,835	\$243,835	\$243,835	\$243,835
\$6,172,282	\$7,836,882	\$8,365,882	\$8,803,782	\$10,790,682	\$11,524,682	\$11,858,382
\$9,752,500	\$9,979,900	\$11,951,800	\$14,718,800	\$15,973,200	\$16,314,700	\$17,330,100
\$13,719,800	\$14,373,500	\$15,025,700	\$15,674,300	\$16,758,000	\$17,454,900	\$18,245,400
\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
\$46,055,007	\$47,688,407	\$50,841,507	\$54,695,007	\$59,020,007	\$60,792,407	\$62,932,007
Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
\$65,323,500	\$76,642,900	\$81,918,700	\$83,550,600	\$87,885,100	\$91,037,500	\$95,208,000
\$1,804,000	\$1,804,000	\$1,804,000	\$1,835,500	\$1,835,500	\$1,835,500	\$1,888,000
\$8,658,400	\$8,855,400	\$9,057,100	\$9,263,600	\$9,475,000	\$9,691,400	\$9,912,900
\$1,611,900	\$1,669,000	\$1,779,400	\$1,914,300	\$2,065,700	\$2,127,700	\$2,202,600
\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000
\$403,700	\$403,700	\$403,700	\$403,700	\$403,700	\$423,300	\$423,300
\$483,800	\$493,100	\$502,800	\$512,900	\$523,400	\$534,300	\$545,600
\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000
\$78,885,300	\$90,468,100	\$96,065,700	\$98,080,600	\$102,788,400	\$106,249,700	\$110,780,400
\$3,022,200	\$3,172,100	\$3,329,600	\$3,473,300	\$3,645,900	\$3,804,000	\$3,993,000
\$63,744,400	\$66,798,100	\$69,834,600	\$72,912,800	\$78,088,800	\$81,392,500	\$85,082,800
\$1,832,600	\$1,897,300	\$1,964,200	\$1,985,400	\$2,055,400	\$2,078,000	\$2,151,100
\$264,100	\$1,484,800	\$1,495,500	\$19,100	\$1,409,400	\$2,078,700	\$1,344,800
\$68,863,300	\$73,352,300	\$76,623,900	\$78,390,600	\$85,199,500	\$89,353,200	\$92,571,700
\$7,476,300	\$13,962,700	\$15,588,300	\$15,365,000	\$15,816,500	\$14,756,900	\$15,438,800
\$1,664,600	\$529,000	\$437,900	\$1,986,900	\$734,000	\$333,700	\$1,261,500
\$227,400	\$1,971,900	\$2,767,000	\$1,254,400	\$341,500	\$1,015,400	\$717,900
\$653,700	\$652,200	\$648,600	\$1,083,700	\$696,900	\$790,500	\$790,500
\$279,100	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
(\$8,667,700)	(\$13,962,700)	(\$15,588,300)	(\$15,365,000)	(\$15,816,500)	(\$14,756,900)	(\$15,438,800)
\$1,633,400	\$3,153,100	\$3,853,500	\$4,325,000	\$1,772,400	\$2,139,600	\$2,769,900
\$15,204,290	\$15,204,290	\$15,204,290	\$15,204,290	\$15,204,290	\$15,204,290	\$15,204,290
\$243,835	\$243,835	\$243,835	\$243,835	\$243,835	\$243,835	\$243,835
\$7,836,882	\$8,365,882	\$8,803,782	\$10,790,682	\$11,524,682	\$11,858,382	\$13,119,882
\$9,979,900	\$11,951,800	\$14,718,800	\$15,973,200	\$16,314,700	\$17,330,100	\$18,048,000
\$14,373,500	\$15,025,700	\$15,674,300	\$16,758,000	\$17,454,900	\$18,245,400	\$19,035,900
\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
\$47,688,407	\$50,841,507	\$54,695,007	\$59,020,007	\$60,792,407	\$62,932,007	\$65,701,907

General Fund – Summary by Function

Beginning Unassigned Fund Balance	\$33,246,234	\$17,862,490	\$21,107,190	\$19,511,090
Beginning Assigned Fund Balance				
Beginning Compensated Absences	\$243,835	\$243,835	\$243,835	\$243,835
Beginning Committed Fund Balance				
Beginning Infrastructure Reserve	\$3,483,982	\$2,972,382	\$3,230,482	\$4,538,682
Beginning Continuing Operations Reserve	\$0	\$8,377,100	\$9,049,800	\$9,530,300
Beginning Credit Reserve	\$10,275,300	\$11,063,300	\$12,339,700	\$12,808,800
Beginning Restricted Fund Balance	\$50,000	\$50,000	\$50,000	\$50,000
Total Beginning Fund Balance	\$47,299,351	\$40,569,107	\$46,021,007	\$46,682,707
	Adopted	Projected	Projected	Projected
<u>Revenues</u>	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>	<u>FY 2027</u>
Locally Levied Taxes	\$52,777,900	\$54,924,500	\$56,044,200	\$57,191,400
Charges For Services	\$1,720,000	\$1,720,000	\$1,750,000	\$1,750,000
Intergovernmental Revenue	\$7,915,000	\$8,094,400	\$8,278,000	\$8,466,000
Investment Income	\$521,600	\$1,419,900	\$1,610,700	\$1,633,800
Licenses & Permits	\$385,000	\$385,000	\$385,000	\$385,000
Grant Revenue	\$300,000	\$300,000	\$300,000	\$300,000
Miscellaneous Revenue	\$450,000	\$458,000	\$466,300	\$474,900
Fines & Forfeitures	\$300,000	\$300,000	\$300,000	\$300,000
Total Revenues	\$64,369,500	\$67,601,800	\$69,134,200	\$70,501,100
<u>Expenditures</u>				
Current:				
Public Safety	\$34,324,500	\$36,033,600	\$37,828,200	\$39,712,700
General Government	\$8,992,100	\$9,803,300	\$10,311,800	\$10,204,700
Parks and Recreation	\$10,376,700	\$10,804,000	\$11,214,500	\$11,642,000
Comprehensive Planning	\$2,207,200	\$2,274,400	\$2,344,200	\$2,484,600
Capital Outlay	\$353,000	\$1,369,400	\$474,100	\$122,100
Total Expenditures	\$56,253,500	\$60,284,700	\$62,172,800	\$64,166,100
<u>Changes to Fund Balances</u>				
Contribution to/(Use of) Unassigned Fund Balance	(\$537,500)	\$5,109,900	\$4,703,600	\$3,568,200
Contribution to/(Use of) Infrastructure Reserve	(\$511,600)	\$258,100	\$1,308,200	\$1,633,600
Contribution to/(Use of) Continuing Operations Reserve	\$8,377,100	\$672,700	\$480,500	\$222,200
Contribution to/(Use of) Credit Reserve	\$788,000	\$1,276,400	\$469,100	\$911,000
Transfer (from Fire Services Fund)	\$279,100	\$279,100	\$279,100	\$279,100
Transfer (to Disaster Fund)	(\$7,850,344)	\$0	\$0	\$0
Transfer (to Capital Projects Fund)	(\$7,275,000)	\$0	\$0	\$0
Transfer (to Debt Service Fund)	\$0	(\$2,144,300)	(\$6,578,800)	(\$7,241,800)
Net Change In Fund Balances	(\$6,730,244)	\$5,451,900	\$661,700	(\$627,700)
Ending Unassigned Fund Balance	\$17,862,490	\$21,107,190	\$19,511,090	\$16,116,590
Ending Assigned Fund Balance				
Ending Compensated Absences	\$243,835	\$243,835	\$243,835	\$243,835
Ending Committed Fund Balance				
Ending Infrastructure Reserve	\$2,972,382	\$3,230,482	\$4,538,682	\$6,172,282
Ending Continuing Operations Reserve	\$8,377,100	\$9,049,800	\$9,530,300	\$9,752,500
Ending Credit Reserve	\$11,063,300	\$12,339,700	\$12,808,800	\$13,719,800
Ending Restricted Fund Balance	\$50,000	\$50,000	\$50,000	\$50,000
Total Ending Fund Balance	\$40,569,107	\$46,021,007	\$46,682,707	\$46,055,007

General Fund – Summary by Function

\$16,116,590	\$15,204,290	\$15,204,290	\$15,204,290	\$15,204,290	\$15,204,290	\$15,204,290
\$243,835	\$243,835	\$243,835	\$243,835	\$243,835	\$243,835	\$243,835
\$6,172,282	\$7,836,882	\$8,365,882	\$8,803,782	\$10,790,682	\$11,524,682	\$11,858,382
\$9,752,500	\$9,979,900	\$11,951,800	\$14,718,800	\$15,973,200	\$16,314,700	\$17,330,100
\$13,719,800	\$14,373,500	\$15,025,700	\$15,674,300	\$16,758,000	\$17,454,900	\$18,245,400
\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
\$46,055,007	\$47,688,407	\$50,841,507	\$54,695,007	\$59,020,007	\$60,792,407	\$62,932,007
Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
\$65,323,500	\$76,642,900	\$81,918,700	\$83,550,600	\$87,885,100	\$91,037,500	\$95,208,000
\$1,804,000	\$1,804,000	\$1,804,000	\$1,835,500	\$1,835,500	\$1,835,500	\$1,888,000
\$8,658,400	\$8,855,400	\$9,057,100	\$9,263,600	\$9,475,000	\$9,691,400	\$9,912,900
\$1,611,900	\$1,669,000	\$1,779,400	\$1,914,300	\$2,065,700	\$2,127,700	\$2,202,600
\$403,700	\$403,700	\$403,700	\$403,700	\$403,700	\$423,300	\$423,300
\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000
\$483,800	\$493,100	\$502,800	\$512,900	\$523,400	\$534,300	\$545,600
\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000
\$78,885,300	\$90,468,100	\$96,065,700	\$98,080,600	\$102,788,400	\$106,249,700	\$110,780,400
\$41,691,300	\$43,769,300	\$45,951,200	\$48,242,500	\$50,648,600	\$53,175,400	\$55,828,900
\$10,522,600	\$11,082,200	\$11,501,800	\$12,172,700	\$12,394,000	\$12,944,200	\$13,385,900
\$13,894,800	\$14,448,100	\$15,027,400	\$15,225,500	\$17,931,100	\$18,249,900	\$19,015,300
\$2,490,500	\$2,567,900	\$2,648,000	\$2,730,800	\$2,816,400	\$2,905,000	\$2,996,800
\$264,100	\$1,484,800	\$1,495,500	\$19,100	\$1,409,400	\$2,078,700	\$1,344,800
\$68,863,300	\$73,352,300	\$76,623,900	\$78,390,600	\$85,199,500	\$89,353,200	\$92,571,700
\$7,476,300	\$13,962,700	\$15,588,300	\$15,365,000	\$15,816,500	\$14,756,900	\$15,438,800
\$1,664,600	\$529,000	\$437,900	\$1,986,900	\$734,000	\$333,700	\$1,261,500
\$227,400	\$1,971,900	\$2,767,000	\$1,254,400	\$341,500	\$1,015,400	\$717,900
\$653,700	\$652,200	\$648,600	\$1,083,700	\$696,900	\$790,500	\$790,500
\$279,100	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
(\$8,667,700)	(\$13,962,700)	(\$15,588,300)	(\$15,365,000)	(\$15,816,500)	(\$14,756,900)	(\$15,438,800)
\$1,633,400	\$3,153,100	\$3,853,500	\$4,325,000	\$1,772,400	\$2,139,600	\$2,769,900
\$15,204,290	\$15,204,290	\$15,204,290	\$15,204,290	\$15,204,290	\$15,204,290	\$15,204,290
\$243,835	\$243,835	\$243,835	\$243,835	\$243,835	\$243,835	\$243,835
\$7,836,882	\$8,365,882	\$8,803,782	\$10,790,682	\$11,524,682	\$11,858,382	\$13,119,882
\$9,979,900	\$11,951,800	\$14,718,800	\$15,973,200	\$16,314,700	\$17,330,100	\$18,048,000
\$14,373,500	\$15,025,700	\$15,674,300	\$16,758,000	\$17,454,900	\$18,245,400	\$19,035,900
\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
\$47,688,407	\$50,841,507	\$54,695,007	\$59,020,007	\$60,792,407	\$62,932,007	\$65,701,907

General Fund – Summary of Revenues

	Adopted FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
<u>Locally Levied Taxes</u>				
Ad Valorem Taxes	\$36,199,200	\$38,121,300	\$39,010,100	\$39,919,700
Franchise Fee - Solid Waste Commercial	\$1,489,200	\$1,533,800	\$1,579,800	\$1,627,100
Franchise Fee - Solid Waste Residential	\$1,843,700	\$1,899,000	\$1,955,900	\$2,014,500
Franchise Fee - Electric	\$4,531,300	\$4,576,600	\$4,622,300	\$4,668,500
Franchise Fee - Gas	\$5,000	\$5,100	\$5,200	\$5,300
Utility Tax - Electric	\$5,862,500	\$5,979,700	\$6,099,200	\$6,221,100
Utility Tax - Gas	\$72,000	\$72,000	\$72,000	\$72,000
Communications Services Tax	\$1,900,000	\$1,862,000	\$1,824,700	\$1,788,200
Business Tax Receipts	\$875,000	\$875,000	\$875,000	\$875,000
Sub-Total	\$52,777,900	\$54,924,500	\$56,044,200	\$57,191,400
<u>Charges For Services</u>				
Development Fees	\$80,000	\$80,000	\$80,000	\$80,000
EMS Transport Fees	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Recreation Fees	\$600,000	\$600,000	\$630,000	\$630,000
Racquet Club Fees	\$40,000	\$40,000	\$40,000	\$40,000
Sub-Total	\$1,720,000	\$1,720,000	\$1,750,000	\$1,750,000
<u>Intergovernmental Revenues</u>				
Municipal Revenue Sharing Program	\$2,161,000	\$2,225,800	\$2,292,500	\$2,361,200
Alcoholic Beverage Licenses	\$20,000	\$20,000	\$20,000	\$20,000
Half Cent Sales Tax	\$5,734,000	\$5,848,600	\$5,965,500	\$6,084,800
Sub-Total	\$7,915,000	\$8,094,400	\$8,278,000	\$8,466,000
<u>Investment Income</u>				
Investment Income	\$521,600	\$1,419,900	\$1,610,700	\$1,633,800
<u>Grant Revenue</u>				
Grant	\$300,000	\$300,000	\$300,000	\$300,000
<u>Licenses & Permits</u>				
Site Plan Fees	\$10,000	\$10,000	\$10,000	\$10,000
Engineering Permit Fees	\$375,000	\$375,000	\$375,000	\$375,000
Sub-Total	\$385,000	\$385,000	\$385,000	\$385,000
<u>Miscellaneous Revenue</u>				
Cell Tower Leases	\$200,000	\$208,000	\$216,300	\$224,900
Other Income	\$250,000	\$250,000	\$250,000	\$250,000
Sub-Total	\$450,000	\$458,000	\$466,300	\$474,900
<u>Fines & Forfeitures</u>				
Court Fines & Forfeitures	\$150,000	\$150,000	\$150,000	\$150,000
Commercial Vehicle Violation Fines	\$50,000	\$50,000	\$50,000	\$50,000
Code Compliance Fines	\$100,000	\$100,000	\$100,000	\$100,000
Sub-Total	\$300,000	\$300,000	\$300,000	\$300,000
Total Revenues	\$64,369,500	\$67,601,800	\$69,134,200	\$70,501,100

General Fund – Summary of Revenues

Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
\$47,807,300	\$58,875,300	\$63,892,600	\$65,258,800	\$69,320,200	\$72,192,100	\$76,074,300
\$1,675,900	\$1,726,100	\$1,777,800	\$1,831,100	\$1,886,000	\$1,942,500	\$2,000,700
\$2,074,900	\$2,137,100	\$2,201,200	\$2,267,200	\$2,335,200	\$2,405,200	\$2,477,300
\$4,715,100	\$4,762,200	\$4,809,800	\$4,857,800	\$4,906,300	\$4,955,300	\$5,004,800
\$5,400	\$5,500	\$5,600	\$5,700	\$5,800	\$5,900	\$6,000
\$6,345,500	\$6,472,400	\$6,601,800	\$6,733,800	\$6,868,400	\$7,005,700	\$7,145,800
\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000	\$72,000
\$1,752,400	\$1,717,300	\$1,682,900	\$1,649,200	\$1,616,200	\$1,583,800	\$1,552,100
\$875,000	\$875,000	\$875,000	\$875,000	\$875,000	\$875,000	\$875,000
\$65,323,500	\$76,642,900	\$81,918,700	\$83,550,600	\$87,885,100	\$91,037,500	\$95,208,000
\$84,000	\$84,000	\$84,000	\$84,000	\$84,000	\$84,000	\$84,000
\$1,050,000	\$1,050,000	\$1,050,000	\$1,050,000	\$1,050,000	\$1,050,000	\$1,102,500
\$630,000	\$630,000	\$630,000	\$661,500	\$661,500	\$661,500	\$661,500
\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000
\$1,804,000	\$1,804,000	\$1,804,000	\$1,835,500	\$1,835,500	\$1,835,500	\$1,888,000
\$2,432,000	\$2,504,900	\$2,580,000	\$2,657,400	\$2,737,100	\$2,819,200	\$2,903,700
\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
\$6,206,400	\$6,330,500	\$6,457,100	\$6,586,200	\$6,717,900	\$6,852,200	\$6,989,200
\$8,658,400	\$8,855,400	\$9,057,100	\$9,263,600	\$9,475,000	\$9,691,400	\$9,912,900
\$1,611,900	\$1,669,000	\$1,779,400	\$1,914,300	\$2,065,700	\$2,127,700	\$2,202,600
\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000
\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
\$393,700	\$393,700	\$393,700	\$393,700	\$393,700	\$413,300	\$413,300
\$403,700	\$403,700	\$403,700	\$403,700	\$403,700	\$423,300	\$423,300
\$233,800	\$243,100	\$252,800	\$262,900	\$273,400	\$284,300	\$295,600
\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
\$483,800	\$493,100	\$502,800	\$512,900	\$523,400	\$534,300	\$545,600
\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000
\$78,885,300	\$90,468,100	\$96,065,700	\$98,080,600	\$102,788,400	\$106,249,700	\$110,780,400

General Fund – Legislative

<u>Category</u>	Adopted FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
Personal Services	\$106,700	\$110,600	\$114,600	\$118,700
Operating Expenditures	\$214,500	\$220,500	\$226,600	\$233,000
Total Legislative	\$321,200	\$331,100	\$341,200	\$351,700

<u>Account Description</u>	Adopted FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
Personal Services				
Commissioner Salaries	\$63,600	\$65,900	\$68,300	\$70,700
FICA Taxes	\$4,900	\$5,100	\$5,300	\$5,500
Retirement Contributions	\$38,200	\$39,600	\$41,000	\$42,500
Sub-Total	\$106,700	\$110,600	\$114,600	\$118,700
Operating Expenditures				
Charitable Contributions	\$50,000	\$50,000	\$50,000	\$50,000
Conferences & Seminars	\$3,000	\$3,200	\$3,400	\$3,600
Independent Audit Services	\$117,500	\$121,700	\$126,000	\$130,500
Subscriptions & Memberships	\$44,000	\$45,600	\$47,200	\$48,900
Sub-Total	\$214,500	\$220,500	\$226,600	\$233,000
Total Legislative	\$321,200	\$331,100	\$341,200	\$351,700

General Fund – Legislative

Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
\$122,900	\$127,300	\$131,900	\$136,700	\$141,700	\$146,800	\$152,100
\$239,600	\$246,400	\$253,400	\$260,700	\$268,200	\$276,000	\$284,100
\$362,500	\$373,700	\$385,300	\$397,400	\$409,900	\$422,800	\$436,200

Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
\$73,200	\$75,800	\$78,500	\$81,300	\$84,200	\$87,200	\$90,300
\$5,700	\$5,900	\$6,200	\$6,500	\$6,800	\$7,100	\$7,400
\$44,000	\$45,600	\$47,200	\$48,900	\$50,700	\$52,500	\$54,400
\$122,900	\$127,300	\$131,900	\$136,700	\$141,700	\$146,800	\$152,100

\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
\$3,800	\$4,000	\$4,200	\$4,400	\$4,600	\$4,800	\$5,000
\$135,100	\$139,900	\$144,800	\$149,900	\$155,200	\$160,700	\$166,400
\$50,700	\$52,500	\$54,400	\$56,400	\$58,400	\$60,500	\$62,700
\$239,600	\$246,400	\$253,400	\$260,700	\$268,200	\$276,000	\$284,100
\$362,500	\$373,700	\$385,300	\$397,400	\$409,900	\$422,800	\$436,200

General Fund – Executive

<u>Category</u>	<u>Adopted FY 2024</u>	<u>Projected FY 2025</u>	<u>Projected FY 2026</u>	<u>Projected FY 2027</u>
Personal Services	\$858,100	\$901,300	\$946,500	\$994,200
Operating Expenditures	\$474,300	\$581,000	\$508,200	\$616,100
Capital Maintenance	\$200,000	\$207,000	\$214,300	\$221,900
Capital Outlay	\$0	\$414,100	\$428,500	\$0
Reserves	\$106,400	\$267,600	\$285,200	\$285,200
Total Executive	\$1,638,800	\$2,371,000	\$2,382,700	\$2,117,400

<u>Account Description</u>	<u>Adopted FY 2024</u>	<u>Projected FY 2025</u>	<u>Projected FY 2026</u>	<u>Projected FY 2027</u>
Personal Services				
Employee Salaries	\$580,500	\$609,600	\$640,100	\$672,200
Employee FICA Taxes	\$34,600	\$36,400	\$38,300	\$40,300
Employee Retirement Contributions	\$116,100	\$122,000	\$128,100	\$134,600
Employee Life & Health Insurance	\$125,400	\$131,700	\$138,300	\$145,300
Employee Workers Compensation	\$1,500	\$1,600	\$1,700	\$1,800
Sub-Total	\$858,100	\$901,300	\$946,500	\$994,200
Operating Expenditures				
Conferences & Seminars	\$22,500	\$23,300	\$24,200	\$25,100
Consulting Services	\$230,000	\$238,100	\$246,500	\$255,200
Election	\$10,000	\$100,000	\$10,000	\$100,000
Electric Utility Costs	\$40,400	\$41,900	\$43,400	\$45,000
Legal Advertisements	\$17,900	\$18,600	\$19,300	\$20,000
Office Supplies	\$93,500	\$96,800	\$100,200	\$103,800
Ordinance Codification	\$9,900	\$10,300	\$10,700	\$11,100
Rentals & Leases	\$10,100	\$10,500	\$10,900	\$11,300
Subscriptions & Memberships	\$30,000	\$31,100	\$32,200	\$33,400
Water & Sewer Utility Costs	\$10,000	\$10,400	\$10,800	\$11,200
Sub-Total	\$474,300	\$581,000	\$508,200	\$616,100
Capital Maintenance				
Building Repairs & Maintenance	\$200,000	\$207,000	\$214,300	\$221,900
Capital Outlay				
City Hall Building Re-Painting	\$0	\$51,800	\$0	\$0
City Hall Furniture, Fixtures and Equipment	\$0	\$362,300	\$0	\$0
City Hall HVAC Replacement Units	\$0	\$0	\$0	\$0
City Hall HVAC Replacement AHU	\$0	\$0	\$0	\$0
City Hall Parking Canopy Replacement	\$0	\$0	\$0	\$0
City Hall Re-Roofing	\$0	\$0	\$428,500	\$0
Emergency Generator Replacement	\$0	\$0	\$0	\$0
Sub-Total	\$0	\$414,100	\$428,500	\$0
Reserves				
Reserve for City Hall	\$106,400	\$267,600	\$285,200	\$285,200
Total Executive	\$1,638,800	\$2,371,000	\$2,382,700	\$2,117,400

General Fund – Executive

<u>Projected FY 2028</u>	<u>Projected FY 2029</u>	<u>Projected FY 2030</u>	<u>Projected FY 2031</u>	<u>Projected FY 2032</u>	<u>Projected FY 2033</u>	<u>Projected FY 2034</u>
\$1,044,200	\$1,096,600	\$1,151,700	\$1,209,600	\$1,270,300	\$1,334,000	\$1,401,000
\$544,400	\$653,800	\$583,600	\$694,200	\$625,500	\$737,400	\$669,900
\$229,700	\$237,800	\$246,200	\$254,900	\$263,900	\$273,200	\$282,800
\$0	\$890,800	\$0	\$0	\$276,600	\$374,900	\$0
\$285,200	\$321,800	\$321,800	\$321,800	\$321,300	\$336,700	\$336,700
\$2,103,500	\$3,200,800	\$2,303,300	\$2,480,500	\$2,757,600	\$3,056,200	\$2,690,400
<u>Projected FY 2028</u>	<u>Projected FY 2029</u>	<u>Projected FY 2030</u>	<u>Projected FY 2031</u>	<u>Projected FY 2032</u>	<u>Projected FY 2033</u>	<u>Projected FY 2034</u>
\$705,900	\$741,200	\$778,300	\$817,300	\$858,200	\$901,200	\$946,300
\$42,400	\$44,600	\$46,900	\$49,300	\$51,800	\$54,400	\$57,200
\$141,400	\$148,500	\$156,000	\$163,800	\$172,000	\$180,600	\$189,700
\$152,600	\$160,300	\$168,400	\$176,900	\$185,800	\$195,100	\$204,900
\$1,900	\$2,000	\$2,100	\$2,300	\$2,500	\$2,700	\$2,900
\$1,044,200	\$1,096,600	\$1,151,700	\$1,209,600	\$1,270,300	\$1,334,000	\$1,401,000
\$26,000	\$27,000	\$28,000	\$29,000	\$30,100	\$31,200	\$32,300
\$264,200	\$273,500	\$283,100	\$293,100	\$303,400	\$314,100	\$325,100
\$10,000	\$100,000	\$10,000	\$100,000	\$10,000	\$100,000	\$10,000
\$46,600	\$48,300	\$50,000	\$51,800	\$53,700	\$55,600	\$57,600
\$20,700	\$21,500	\$22,300	\$23,100	\$24,000	\$24,900	\$25,800
\$107,500	\$111,300	\$115,200	\$119,300	\$123,500	\$127,900	\$132,400
\$11,500	\$12,000	\$12,500	\$13,000	\$13,500	\$14,000	\$14,500
\$11,700	\$12,200	\$12,700	\$13,200	\$13,700	\$14,200	\$14,700
\$34,600	\$35,900	\$37,200	\$38,600	\$40,000	\$41,400	\$42,900
\$11,600	\$12,100	\$12,600	\$13,100	\$13,600	\$14,100	\$14,600
\$544,400	\$653,800	\$583,600	\$694,200	\$625,500	\$737,400	\$669,900
\$229,700	\$237,800	\$246,200	\$254,900	\$263,900	\$273,200	\$282,800
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$136,300	\$0
\$0	\$0	\$0	\$0	\$0	\$238,600	\$0
\$0	\$890,800	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$276,600	\$0	\$0
\$0	\$890,800	\$0	\$0	\$276,600	\$374,900	\$0
\$285,200	\$321,800	\$321,800	\$321,800	\$321,300	\$336,700	\$336,700
\$2,103,500	\$3,200,800	\$2,303,300	\$2,480,500	\$2,757,600	\$3,056,200	\$2,690,400

General Fund – Legal Counsel

<u>Category</u>	Adopted FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
Operating Expenditures	\$846,500	\$876,300	\$907,200	\$939,100
Total Legal Counsel	\$846,500	\$876,300	\$907,200	\$939,100

<u>Account Description</u>	Adopted FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
Operating Expenditures				
Development Review Services	\$80,000	\$82,800	\$85,700	\$88,700
Legal Services	\$500,000	\$517,500	\$535,700	\$554,500
Litigation Services	\$250,000	\$258,800	\$267,900	\$277,300
Safe Harbor Legal Opinions	\$5,000	\$5,200	\$5,400	\$5,600
Special Magistrate	\$11,500	\$12,000	\$12,500	\$13,000
Sub-Total	\$846,500	\$876,300	\$907,200	\$939,100
Total Legal Counsel	\$846,500	\$876,300	\$907,200	\$939,100

General Fund – Legal Counsel

<u>Projected FY 2028</u>	<u>Projected FY 2029</u>	<u>Projected FY 2030</u>	<u>Projected FY 2031</u>	<u>Projected FY 2032</u>	<u>Projected FY 2033</u>	<u>Projected FY 2034</u>
\$972,300	\$1,006,600	\$1,042,100	\$1,078,900	\$1,116,900	\$1,156,200	\$1,196,900
\$972,300	\$1,006,600	\$1,042,100	\$1,078,900	\$1,116,900	\$1,156,200	\$1,196,900
<u>Projected FY 2028</u>	<u>Projected FY 2029</u>	<u>Projected FY 2030</u>	<u>Projected FY 2031</u>	<u>Projected FY 2032</u>	<u>Projected FY 2033</u>	<u>Projected FY 2034</u>
\$91,900	\$95,200	\$98,600	\$102,100	\$105,700	\$109,400	\$113,300
\$574,000	\$594,100	\$614,900	\$636,500	\$658,800	\$681,900	\$705,800
\$287,100	\$297,200	\$307,700	\$318,500	\$329,700	\$341,300	\$353,300
\$5,800	\$6,100	\$6,400	\$6,700	\$7,000	\$7,300	\$7,600
\$13,500	\$14,000	\$14,500	\$15,100	\$15,700	\$16,300	\$16,900
\$972,300	\$1,006,600	\$1,042,100	\$1,078,900	\$1,116,900	\$1,156,200	\$1,196,900
\$972,300	\$1,006,600	\$1,042,100	\$1,078,900	\$1,116,900	\$1,156,200	\$1,196,900

General Fund – Finance and Administration

<u>Category</u>	<u>Adopted FY 2024</u>	<u>Projected FY 2025</u>	<u>Projected FY 2026</u>	<u>Projected FY 2027</u>
Personal Services	\$1,016,100	\$1,067,100	\$1,120,600	\$1,176,900
Operating Expenditures	\$5,060,300	\$5,616,300	\$6,042,700	\$5,665,500
Capital Maintenance	\$215,600	\$223,200	\$231,100	\$239,300
Capital Outlay	\$0	\$103,500	\$0	\$0
Reserves	\$154,600	\$600,200	\$600,200	\$600,200
Total Finance and Administration	\$6,446,600	\$7,610,300	\$7,994,600	\$7,681,900

<u>Account Description</u>	<u>Adopted FY 2024</u>	<u>Projected FY 2025</u>	<u>Projected FY 2026</u>	<u>Projected FY 2027</u>
Personal Services				
Employee Salaries	\$662,600	\$695,800	\$730,600	\$767,200
Employee FICA Taxes	\$47,000	\$49,400	\$51,900	\$54,500
Employee Retirement Contributions	\$132,600	\$139,300	\$146,300	\$153,700
Employee Life & Health Insurance	\$172,000	\$180,600	\$189,700	\$199,200
Employee Workers Compensation	\$1,900	\$2,000	\$2,100	\$2,300
Sub-Total	\$1,016,100	\$1,067,100	\$1,120,600	\$1,176,900
Operating Expenditures				
Administrative Management Services	\$1,819,800	\$1,883,500	\$1,949,500	\$2,017,800
Administrative Management Services - Project Manager	\$106,600	\$110,400	\$114,300	\$118,400
Administrative Services Center Electric Utility Costs	\$76,200	\$78,900	\$81,700	\$84,600
Administrative Services Center Office Supplies	\$25,000	\$25,900	\$26,900	\$27,900
Administrative Services Center Water & Sewer Utility	\$39,000	\$40,400	\$41,900	\$43,400
Financial Services Fees	\$307,300	\$318,100	\$329,300	\$340,900
Information Technology Communication Services	\$225,700	\$233,600	\$241,800	\$250,300
Information Technology Equipment	\$25,900	\$388,600	\$613,000	\$25,000
Information Technology Maintenance	\$585,900	\$606,500	\$627,800	\$649,800
Information Technology Management Services	\$806,700	\$835,000	\$864,300	\$894,600
Information Technology Supplies	\$65,500	\$67,800	\$70,200	\$72,700
Information Technology Support Services	\$445,500	\$461,100	\$477,300	\$494,100
Insurance Premium	\$253,100	\$278,500	\$306,400	\$337,100
Miscellaneous	\$500	\$600	\$700	\$800
Public Relations	\$248,000	\$256,700	\$265,700	\$275,000
Property Appraiser Fees	\$10,000	\$10,400	\$10,800	\$11,200
Sales and Use Taxes	\$19,600	\$20,300	\$21,100	\$21,900
Sub-Total	\$5,060,300	\$5,616,300	\$6,042,700	\$5,665,500
Capital Maintenance				
Building Repairs & Maintenance	\$200,000	\$207,000	\$214,300	\$221,900
Campus Network Maintenance	\$15,600	\$16,200	\$16,800	\$17,400
Sub-Total	\$215,600	\$223,200	\$231,100	\$239,300

Continued on Page 44 and 45

General Fund – Finance and Administration

Projected <u>FY 2028</u>	Projected <u>FY 2029</u>	Projected <u>FY 2030</u>	Projected <u>FY 2031</u>	Projected <u>FY 2032</u>	Projected <u>FY 2033</u>	Projected <u>FY 2034</u>
\$1,236,000	\$1,298,000	\$1,363,100	\$1,431,500	\$1,503,400	\$1,578,800	\$1,658,000
\$5,885,700	\$6,159,100	\$6,464,100	\$6,831,100	\$6,919,200	\$7,146,800	\$7,435,700
\$247,800	\$256,600	\$265,700	\$275,100	\$284,900	\$295,000	\$305,400
\$0	\$594,000	\$1,126,700	\$0	\$0	\$545,200	\$740,600
\$616,400	\$623,000	\$556,700	\$556,700	\$556,700	\$579,100	\$601,300
\$7,985,900	\$8,930,700	\$9,776,300	\$9,094,400	\$9,264,200	\$10,144,900	\$10,741,000
Projected <u>FY 2028</u>	Projected <u>FY 2029</u>	Projected <u>FY 2030</u>	Projected <u>FY 2031</u>	Projected <u>FY 2032</u>	Projected <u>FY 2033</u>	Projected <u>FY 2034</u>
\$805,600	\$845,900	\$888,200	\$932,700	\$979,400	\$1,028,400	\$1,079,900
\$57,300	\$60,200	\$63,300	\$66,500	\$69,900	\$73,400	\$77,100
\$161,400	\$169,500	\$178,000	\$186,900	\$196,300	\$206,200	\$216,600
\$209,200	\$219,700	\$230,700	\$242,300	\$254,500	\$267,300	\$280,700
\$2,500	\$2,700	\$2,900	\$3,100	\$3,300	\$3,500	\$3,700
\$1,236,000	\$1,298,000	\$1,363,100	\$1,431,500	\$1,503,400	\$1,578,800	\$1,658,000
\$2,088,500	\$2,161,600	\$2,237,300	\$2,315,700	\$2,396,800	\$2,480,700	\$2,567,600
\$122,600	\$126,900	\$131,400	\$136,000	\$140,800	\$145,800	\$151,000
\$87,600	\$90,700	\$93,900	\$97,200	\$100,700	\$104,300	\$108,000
\$28,900	\$30,000	\$31,100	\$32,200	\$33,400	\$34,600	\$35,900
\$45,000	\$46,600	\$48,300	\$50,000	\$51,800	\$53,700	\$55,600
\$352,900	\$365,300	\$378,100	\$391,400	\$405,100	\$419,300	\$434,000
\$259,100	\$268,200	\$277,600	\$287,400	\$297,500	\$308,000	\$318,800
\$25,000	\$68,500	\$133,000	\$248,500	\$73,300	\$25,000	\$25,000
\$672,600	\$696,200	\$720,600	\$745,900	\$772,100	\$799,200	\$827,200
\$926,000	\$958,500	\$992,100	\$1,026,900	\$1,062,900	\$1,100,200	\$1,138,800
\$75,300	\$78,000	\$80,800	\$83,700	\$86,700	\$89,800	\$93,000
\$511,400	\$529,300	\$547,900	\$567,100	\$587,000	\$607,600	\$628,900
\$370,900	\$408,000	\$448,800	\$493,700	\$543,100	\$597,500	\$657,300
\$900	\$1,000	\$1,100	\$1,200	\$1,300	\$1,400	\$1,500
\$284,700	\$294,700	\$305,100	\$315,800	\$326,900	\$338,400	\$350,300
\$11,600	\$12,100	\$12,600	\$13,100	\$13,600	\$14,100	\$14,600
\$22,700	\$23,500	\$24,400	\$25,300	\$26,200	\$27,200	\$28,200
\$5,885,700	\$6,159,100	\$6,464,100	\$6,831,100	\$6,919,200	\$7,146,800	\$7,435,700
\$229,700	\$237,800	\$246,200	\$254,900	\$263,900	\$273,200	\$282,800
\$18,100	\$18,800	\$19,500	\$20,200	\$21,000	\$21,800	\$22,600
\$247,800	\$256,600	\$265,700	\$275,100	\$284,900	\$295,000	\$305,400

General Fund – Finance and Administration continued

	Adopted FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
Capital Outlay				
ASC Building Re-Painting	\$0	\$0	\$0	\$0
Technology Refreshes	\$0	\$0	\$0	\$0
ASC Fuel Tank Upgrades	\$0	\$0	\$0	\$0
ASC EOC AV Upgrades	\$0	\$0	\$0	\$0
ASC HVAC Building Automation System Software	\$0	\$103,500	\$0	\$0
ASC Re-Roofing	\$0	\$0	\$0	\$0
ASC Utility Power Automatic Switch	\$0	\$0	\$0	\$0
Emergency Generator Replacement	\$0	\$0	\$0	\$0
Financial Software Upgrade	\$0	\$0	\$0	\$0
Sub-Total	\$0	\$103,500	\$0	\$0
Reserves				
Reserve for Financial Software Upgrades	\$45,500	\$29,700	\$29,700	\$29,700
Reserve for Administrative Services Center	\$109,100	\$570,500	\$570,500	\$570,500
Sub-Total	\$154,600	\$600,200	\$600,200	\$600,200
Total Finance and Administration	\$6,446,600	\$7,610,300	\$7,994,600	\$7,681,900

General Fund – Finance and Administration continued

<u>Projected FY 2028</u>	<u>Projected FY 2029</u>	<u>Projected FY 2030</u>	<u>Projected FY 2031</u>	<u>Projected FY 2032</u>	<u>Projected FY 2033</u>	<u>Projected FY 2034</u>
\$0	\$178,200	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$696,400	\$0	\$0	\$0	\$0
\$0	\$0	\$184,400	\$0	\$0	\$0	\$0
\$0	\$0	\$245,900	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$545,200	\$0
\$0	\$118,800	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$740,600
\$0	\$297,000	\$0	\$0	\$0	\$0	\$0
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\$0	\$594,000	\$1,126,700	\$0	\$0	\$545,200	\$740,600
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\$29,700	\$41,900	\$41,900	\$41,900	\$41,900	\$41,900	\$41,900
\$586,700	\$581,100	\$514,800	\$514,800	\$514,800	\$537,200	\$559,400
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\$616,400	\$623,000	\$556,700	\$556,700	\$556,700	\$579,100	\$601,300
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
\$7,985,900	\$8,930,700	\$9,776,300	\$9,094,400	\$9,264,200	\$10,144,900	\$10,741,000

General Fund – Public Safety

<u>Category</u>	<u>Adopted FY 2024</u>	<u>Projected FY 2025</u>	<u>Projected FY 2026</u>	<u>Projected FY 2027</u>
Operating Expenditures	\$34,259,100	\$35,965,800	\$37,757,900	\$39,639,800
Capital Maintenance	\$65,400	\$67,800	\$70,300	\$72,900
Capital Outlay	\$0	\$0	\$45,600	\$105,400
Reserves	\$126,900	\$170,900	\$187,100	\$164,100
Total Public Safety	\$34,451,400	\$36,204,500	\$38,060,900	\$39,982,200

<u>Account Description</u>	<u>Adopted FY 2024</u>	<u>Projected FY 2025</u>	<u>Projected FY 2026</u>	<u>Projected FY 2027</u>
Operating Expenditures				
Community Emergency Response Team	\$10,000	\$10,400	\$10,800	\$11,200
Crossing Guard Services Contract	\$715,400	\$740,500	\$766,500	\$793,400
Emergency Medical Services Contract	\$14,641,400	\$15,373,500	\$16,142,200	\$16,949,400
Insurance Premium	\$90,000	\$99,000	\$108,900	\$119,800
Police Services Contract	\$18,801,300	\$19,741,400	\$20,728,500	\$21,765,000
Police Explorer Program	\$1,000	\$1,000	\$1,000	\$1,000
Sub-Total	\$34,259,100	\$35,965,800	\$37,757,900	\$39,639,800
Capital Maintenance				
Fire/EMS Building Repairs and Maintenance	\$30,400	\$31,500	\$32,700	\$33,900
Vehicle Repairs and Maintenance	\$5,000	\$5,200	\$5,400	\$5,600
Police Services Center Repairs and Maintenance	\$30,000	\$31,100	\$32,200	\$33,400
Sub-Total	\$65,400	\$67,800	\$70,300	\$72,900
Capital Outlay				
Police Services Center Re-Painting	\$0	\$0	\$0	\$0
Police Services Center Emergency Generator	\$0	\$0	\$0	\$0
Police Services Center Re-Roofing	\$0	\$0	\$0	\$0
Fire Station #55 Re-Painting	\$0	\$0	\$0	\$11,100
Fire Station #55 HVAC Compressor/Condenser Units	\$0	\$0	\$0	\$0
Fire Station #55 HVAC Replacement AHU	\$0	\$0	\$0	\$0
Fire Station #55 Re-Roofing	\$0	\$0	\$0	\$0
Fire Station #55 Furniture, Fixtures and Equipment	\$0	\$0	\$0	\$41,600
Fire Station #55 Emergency Generator Replacement	\$0	\$0	\$0	\$0
Fire Station #67 Re-Painting	\$0	\$0	\$0	\$11,100
Fire Station #67 HVAC Compressor/Condenser Units	\$0	\$0	\$0	\$0
Fire Station #67 HVAC Replacement AHU	\$0	\$0	\$0	\$0
Fire Station #67 Furniture, Fixtures and Equipment	\$0	\$0	\$0	\$41,600
Fire Station #67 Emergency Generator Replacement	\$0	\$0	\$0	\$0
Fire Station #81 Re-Painting	\$0	\$0	\$45,600	\$0
Fire Station #81 HVAC Compressor/Condenser Units	\$0	\$0	\$0	\$0
Fire Station #81 HVAC Replacement AHU	\$0	\$0	\$0	\$0
Sub-Total	\$0	\$0	\$45,600	\$105,400
Reserves				
Reserve for Fire/EMS Buildings Improvements	\$84,100	\$101,500	\$117,700	\$94,700
Reserve for Police Services Center Improvements	\$42,800	\$69,400	\$69,400	\$69,400
Sub-Total	\$126,900	\$170,900	\$187,100	\$164,100
Total Public Safety	\$34,451,400	\$36,204,500	\$38,060,900	\$39,982,200

General Fund – Public Safety

<u>Projected FY 2028</u>	<u>Projected FY 2029</u>	<u>Projected FY 2030</u>	<u>Projected FY 2031</u>	<u>Projected FY 2032</u>	<u>Projected FY 2033</u>	<u>Projected FY 2034</u>
\$41,615,800	\$43,690,900	\$45,869,900	\$48,158,100	\$50,561,100	\$53,084,700	\$55,734,900
\$75,500	\$78,400	\$81,300	\$84,400	\$87,500	\$90,700	\$94,000
\$57,400	\$0	\$0	\$0	\$79,200	\$0	\$604,200
\$287,900	\$287,900	\$287,900	\$359,800	\$363,100	\$483,800	\$506,100
\$42,036,600	\$44,057,200	\$46,239,100	\$48,602,300	\$51,090,900	\$53,659,200	\$56,939,200
<u>Projected FY 2028</u>	<u>Projected FY 2029</u>	<u>Projected FY 2030</u>	<u>Projected FY 2031</u>	<u>Projected FY 2032</u>	<u>Projected FY 2033</u>	<u>Projected FY 2034</u>
\$11,600	\$12,100	\$12,600	\$13,100	\$13,600	\$14,100	\$14,600
\$821,200	\$850,000	\$879,800	\$910,600	\$942,500	\$975,500	\$1,009,700
\$17,796,900	\$18,686,800	\$19,621,200	\$20,602,300	\$21,632,500	\$22,714,200	\$23,850,000
\$131,800	\$145,000	\$159,500	\$175,500	\$193,100	\$212,500	\$233,800
\$22,853,300	\$23,996,000	\$25,195,800	\$26,455,600	\$27,778,400	\$29,167,400	\$30,625,800
\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
\$41,615,800	\$43,690,900	\$45,869,900	\$48,158,100	\$50,561,100	\$53,084,700	\$55,734,900
\$35,100	\$36,400	\$37,700	\$39,100	\$40,500	\$42,000	\$43,500
\$5,800	\$6,100	\$6,400	\$6,700	\$7,000	\$7,300	\$7,600
\$34,600	\$35,900	\$37,200	\$38,600	\$40,000	\$41,400	\$42,900
\$75,500	\$78,400	\$81,300	\$84,400	\$87,500	\$90,700	\$94,000
\$57,400	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$256,800
\$0	\$0	\$0	\$0	\$0	\$0	\$121,400
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$26,400	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$42,400
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$49,400
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$26,400	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$42,400
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$49,400
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$26,400	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$42,400
\$57,400	\$0	\$0	\$0	\$79,200	\$0	\$604,200
\$94,700	\$94,700	\$94,700	\$166,600	\$169,900	\$223,300	\$230,000
\$193,200	\$193,200	\$193,200	\$193,200	\$193,200	\$260,500	\$276,100
\$287,900	\$287,900	\$287,900	\$359,800	\$363,100	\$483,800	\$506,100
\$42,036,600	\$44,057,200	\$46,239,100	\$48,602,300	\$51,090,900	\$53,659,200	\$56,939,200

General Fund – Comprehensive Planning

<u>Category</u>	Adopted FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
Operating Expenditures	\$2,207,200	\$2,274,400	\$2,344,200	\$2,484,600
Total Comprehensive Planning	\$2,207,200	\$2,274,400	\$2,344,200	\$2,484,600

<u>Account Description</u>	Adopted FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
Operating Expenditures				
Civil/Environmental Engineering	\$99,100	\$102,600	\$106,200	\$110,000
Code Enforcement Services	\$504,000	\$521,700	\$540,000	\$558,900
Community Rating System	\$15,000	\$15,600	\$16,200	\$16,800
Comprehensive/Long-range Planning	\$15,000	\$15,600	\$16,200	\$85,000
Construction Services	\$5,600	\$5,800	\$6,100	\$6,400
CDBG/HUD Programs	\$300,000	\$300,000	\$300,000	\$300,000
Engineering Permits	\$500,000	\$517,500	\$535,700	\$554,500
Landscape Architecture	\$25,000	\$25,900	\$26,900	\$27,900
Miscellaneous	\$3,500	\$3,700	\$3,900	\$4,100
Planning: Basic Services	\$300,000	\$310,500	\$321,400	\$332,700
Surveying Services	\$30,000	\$31,100	\$32,200	\$33,400
Traffic Engineering	\$125,000	\$129,400	\$134,000	\$138,700
Zoning: Administrative Services	\$200,000	\$207,000	\$214,300	\$221,900
Zoning: Basic Services	\$85,000	\$88,000	\$91,100	\$94,300
Sub-Total	\$2,207,200	\$2,274,400	\$2,344,200	\$2,484,600
Total Comprehensive Planning	\$2,207,200	\$2,274,400	\$2,344,200	\$2,484,600

General Fund – Comprehensive Planning

<u>Projected FY 2028</u>	<u>Projected FY 2029</u>	<u>Projected FY 2030</u>	<u>Projected FY 2031</u>	<u>Projected FY 2032</u>	<u>Projected FY 2033</u>	<u>Projected FY 2034</u>
\$2,490,500	\$2,567,900	\$2,648,000	\$2,730,800	\$2,816,400	\$2,905,000	\$2,996,800
\$2,490,500	\$2,567,900	\$2,648,000	\$2,730,800	\$2,816,400	\$2,905,000	\$2,996,800
<u>Projected FY 2028</u>	<u>Projected FY 2029</u>	<u>Projected FY 2030</u>	<u>Projected FY 2031</u>	<u>Projected FY 2032</u>	<u>Projected FY 2033</u>	<u>Projected FY 2034</u>
\$113,900	\$117,900	\$122,100	\$126,400	\$130,900	\$135,500	\$140,300
\$578,500	\$598,800	\$619,800	\$641,500	\$664,000	\$687,300	\$711,400
\$17,400	\$18,100	\$18,800	\$19,500	\$20,200	\$21,000	\$21,800
\$16,800	\$17,400	\$18,100	\$18,800	\$19,500	\$20,200	\$21,000
\$6,700	\$7,000	\$7,300	\$7,600	\$7,900	\$8,200	\$8,500
\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000
\$574,000	\$594,100	\$614,900	\$636,500	\$658,800	\$681,900	\$705,800
\$28,900	\$30,000	\$31,100	\$32,200	\$33,400	\$34,600	\$35,900
\$4,300	\$4,500	\$4,700	\$4,900	\$5,100	\$5,300	\$5,500
\$344,400	\$356,500	\$369,000	\$382,000	\$395,400	\$409,300	\$423,700
\$34,600	\$35,900	\$37,200	\$38,600	\$40,000	\$41,400	\$42,900
\$143,600	\$148,700	\$154,000	\$159,400	\$165,000	\$170,800	\$176,800
\$229,700	\$237,800	\$246,200	\$254,900	\$263,900	\$273,200	\$282,800
\$97,700	\$101,200	\$104,800	\$108,500	\$112,300	\$116,300	\$120,400
\$2,490,500	\$2,567,900	\$2,648,000	\$2,730,800	\$2,816,400	\$2,905,000	\$2,996,800
\$2,490,500	\$2,567,900	\$2,648,000	\$2,730,800	\$2,816,400	\$2,905,000	\$2,996,800

General Fund – Parks & Recreation

<u>Category</u>	<u>Adopted FY 2024</u>	<u>Projected FY 2025</u>	<u>Projected FY 2026</u>	<u>Projected FY 2027</u>
Personal Services	\$508,500	\$534,100	\$561,100	\$589,400
Operating Expenditures	\$8,753,700	\$9,116,200	\$9,459,200	\$9,816,400
Capital Maintenance	\$1,114,500	\$1,153,700	\$1,194,200	\$1,236,200
Capital Outlay	\$353,000	\$851,800	\$0	\$16,700
Reserves	\$414,000	\$588,800	\$709,800	\$706,200
Total Parks & Recreation	\$11,143,700	\$12,244,600	\$11,924,300	\$12,364,900

<u>Account Description</u>	<u>Adopted FY 2024</u>	<u>Projected FY 2025</u>	<u>Projected FY 2026</u>	<u>Projected FY 2027</u>
Personal Services				
Employee Salaries and Benefits	\$324,000	\$340,200	\$357,300	\$375,200
FICA Taxes	\$21,200	\$22,300	\$23,500	\$24,700
Retirement Contributions	\$64,800	\$68,100	\$71,600	\$75,200
Life & Health Insurance	\$87,500	\$91,900	\$96,500	\$101,400
Workers Compensation	\$11,000	\$11,600	\$12,200	\$12,900
Sub-Total	\$508,500	\$534,100	\$561,100	\$589,400
Operating Expenditures				
Administrative Management Services	\$1,185,800	\$1,227,400	\$1,270,400	\$1,314,900
Electric Utility Costs	\$606,000	\$627,300	\$649,300	\$672,100
Instructor Services	\$60,000	\$62,100	\$64,300	\$66,600
Insurance Premium	\$323,900	\$356,300	\$392,000	\$431,200
IT - Communication Services	\$12,000	\$12,500	\$13,000	\$13,500
Landscape Repairs & Maintenance	\$405,000	\$419,200	\$433,900	\$449,100
Office Supplies	\$30,000	\$31,100	\$32,200	\$33,400
Operating Costs for Vista Park Indoor Complex	\$0	\$0	\$0	\$0
Operating Cost for New Community Center	\$0	\$0	\$0	\$0
Park Services: Additional Costs	\$1,400,000	\$1,449,000	\$1,499,800	\$1,552,300
Parks Services: Fixed Cost	\$3,115,100	\$3,224,200	\$3,337,100	\$3,453,900
Parks and Recreation Equipment	\$160,000	\$200,000	\$207,000	\$214,300
Police Services	\$285,000	\$295,000	\$305,400	\$316,100
Racquet Club	\$282,800	\$292,700	\$303,000	\$313,700
Racquet Club Property Taxes	\$5,900	\$6,200	\$6,500	\$6,800
Special Events	\$712,200	\$737,200	\$763,100	\$789,900
Water & Sewer Utility Costs	\$170,000	\$176,000	\$182,200	\$188,600
Sub-Total	\$8,753,700	\$9,116,200	\$9,459,200	\$9,816,400
Capital Maintenance				
Building Repairs & Maintenance	\$455,000	\$471,000	\$487,500	\$504,600
Park Repairs & Maintenance	\$576,500	\$596,700	\$617,600	\$639,300
Racquet Club Building Maintenance	\$83,000	\$86,000	\$89,100	\$92,300
Sub-Total	\$1,114,500	\$1,153,700	\$1,194,200	\$1,236,200

Continued on Page 52 and 53

General Fund – Parks & Recreation

Projected <u>FY 2028</u>	Projected <u>FY 2029</u>	Projected <u>FY 2030</u>	Projected <u>FY 2031</u>	Projected <u>FY 2032</u>	Projected <u>FY 2033</u>	Projected <u>FY 2034</u>
\$619,100	\$650,200	\$682,900	\$695,500	\$730,500	\$744,400	\$781,900
\$11,996,100	\$12,473,400	\$12,973,500	\$13,159,000	\$15,781,500	\$16,086,400	\$16,764,500
\$1,279,600	\$1,324,500	\$1,371,000	\$1,371,000	\$1,419,100	\$1,419,100	\$1,468,900
\$206,700	\$0	\$368,800	\$19,100	\$1,053,600	\$1,158,600	\$0
\$739,200	\$781,100	\$767,000	\$767,700	\$902,300	\$1,012,800	\$1,162,200
\$14,840,700	\$15,229,200	\$16,163,200	\$16,012,300	\$19,887,000	\$20,421,300	\$20,177,500
Projected <u>FY 2028</u>	Projected <u>FY 2029</u>	Projected <u>FY 2030</u>	Projected <u>FY 2031</u>	Projected <u>FY 2032</u>	Projected <u>FY 2033</u>	Projected <u>FY 2034</u>
\$394,000	\$413,700	\$434,400	\$434,400	\$456,200	\$456,200	\$479,100
\$26,000	\$27,300	\$28,700	\$30,200	\$31,800	\$33,400	\$35,100
\$79,000	\$83,000	\$87,200	\$91,600	\$96,200	\$101,100	\$106,200
\$106,500	\$111,900	\$117,500	\$123,400	\$129,600	\$136,100	\$143,000
\$13,600	\$14,300	\$15,100	\$15,900	\$16,700	\$17,600	\$18,500
\$619,100	\$650,200	\$682,900	\$695,500	\$730,500	\$744,400	\$781,900
\$1,361,000	\$1,408,700	\$1,458,100	\$1,458,100	\$1,509,200	\$1,509,200	\$1,562,100
\$695,700	\$720,100	\$745,400	\$771,500	\$798,600	\$826,600	\$855,600
\$69,000	\$71,500	\$74,100	\$74,100	\$76,700	\$76,700	\$79,400
\$474,400	\$521,900	\$574,100	\$631,600	\$694,800	\$764,300	\$840,800
\$14,000	\$14,500	\$15,100	\$15,100	\$15,700	\$15,700	\$16,300
\$464,900	\$481,200	\$498,100	\$498,100	\$515,600	\$515,600	\$533,700
\$34,600	\$35,900	\$37,200	\$37,200	\$38,600	\$38,600	\$40,000
\$1,807,200	\$1,896,200	\$1,991,300	\$2,093,200	\$2,202,500	\$2,319,800	\$2,445,800
\$0	\$0	\$0	\$0	\$2,084,000	\$2,174,100	\$2,269,900
\$1,606,700	\$1,663,000	\$1,721,300	\$1,721,300	\$1,781,600	\$1,781,600	\$1,844,000
\$3,574,800	\$3,700,000	\$3,829,500	\$3,829,500	\$3,963,600	\$3,963,600	\$4,102,400
\$221,900	\$229,700	\$237,800	\$237,800	\$246,200	\$246,200	\$254,900
\$327,200	\$338,700	\$350,600	\$350,600	\$362,900	\$362,900	\$375,700
\$324,700	\$336,100	\$347,900	\$347,900	\$360,100	\$360,100	\$372,800
\$7,100	\$7,400	\$7,700	\$7,700	\$8,000	\$8,000	\$8,300
\$817,600	\$846,300	\$876,000	\$876,000	\$906,700	\$906,700	\$938,500
\$195,300	\$202,200	\$209,300	\$209,300	\$216,700	\$216,700	\$224,300
\$11,996,100	\$12,473,400	\$12,973,500	\$13,159,000	\$15,781,500	\$16,086,400	\$16,764,500
\$522,300	\$540,600	\$559,600	\$559,600	\$579,200	\$579,200	\$599,500
\$661,700	\$684,900	\$708,900	\$708,900	\$733,800	\$733,800	\$759,500
\$95,600	\$99,000	\$102,500	\$102,500	\$106,100	\$106,100	\$109,900
\$1,279,600	\$1,324,500	\$1,371,000	\$1,371,000	\$1,419,100	\$1,419,100	\$1,468,900

General Fund – Parks & Recreation continued

	Adopted FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
Capital Outlay				
Exercise Stations	\$90,000	\$0	\$0	\$0
Parks Concrete Repairs	\$75,000	\$0	\$0	\$0
Peace Mound Park Playground Resurfacing	\$98,000	\$0	\$0	\$0
Regional Park Digital Entry Sign	\$20,000	\$0	\$0	\$0
Regional Park Volleyball Lighting	\$70,000	\$0	\$0	\$0
Vista Park Artificial Turf Field 1	\$0	\$0	\$0	\$0
Vista Park Artificial Turf Field 2	\$0	\$0	\$0	\$0
Tequesta Trace Park Artificial Turf Field 1	\$0	\$400,000	\$0	\$0
Tequesta Trace Park Artificial Turf Field 2	\$0	\$400,000	\$0	\$0
Community Center Re-Painting	\$0	\$51,800	\$0	\$0
Community Center HVAC Compressor/Condenser Units	\$0	\$0	\$0	\$0
Community Center HVAC AHU	\$0	\$0	\$0	\$0
Community Center Furniture, Fixtures and Equipment	\$0	\$0	\$0	\$0
Community Center Emergency Generator Replacement	\$0	\$0	\$0	\$0
Racquet Club Re-Painting	\$0	\$0	\$0	\$16,700
Sub-Total	\$353,000	\$851,800	\$0	\$16,700
Reserves				
Expense for Park Buildings Improvements	\$114,000	\$320,600	\$441,600	\$438,000
Reserve for Tequesta Artificial Turf Fields	\$100,000	\$136,400	\$136,400	\$136,400
Reserve for Vista Artificial Turf Fields	\$100,000	\$131,800	\$131,800	\$131,800
Sub-Total	\$414,000	\$588,800	\$709,800	\$706,200
Total Parks & Recreation	\$11,143,700	\$12,244,600	\$11,924,300	\$12,364,900

General Fund – Parks & Recreation continued

<u>Projected FY 2028</u>	<u>Projected FY 2029</u>	<u>Projected FY 2030</u>	<u>Projected FY 2031</u>	<u>Projected FY 2032</u>	<u>Projected FY 2033</u>	<u>Projected FY 2034</u>
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$526,800	\$0	\$0
\$0	\$0	\$0	\$0	\$526,800	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$545,200	\$0
\$0	\$0	\$0	\$0	\$0	\$545,200	\$0
\$0	\$0	\$0	\$0	\$0	\$68,200	\$0
\$34,500	\$0	\$0	\$0	\$0	\$0	\$0
\$114,800	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$368,800	\$0	\$0	\$0	\$0
\$57,400	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$19,100	\$0	\$0	\$0
<hr/> \$206,700	<hr/> \$0	<hr/> \$368,800	<hr/> \$19,100	<hr/> \$1,053,600	<hr/> \$1,158,600	<hr/> \$0
\$471,000	\$512,900	\$498,800	\$499,500	\$592,500	\$659,800	\$809,200
\$136,400	\$136,400	\$136,400	\$136,400	\$136,400	\$179,600	\$179,600
\$131,800	\$131,800	\$131,800	\$131,800	\$173,400	\$173,400	\$173,400
<hr/> \$739,200	<hr/> \$781,100	<hr/> \$767,000	<hr/> \$767,700	<hr/> \$902,300	<hr/> \$1,012,800	<hr/> \$1,162,200
<hr/> \$14,840,700	<hr/> \$15,229,200	<hr/> \$16,163,200	<hr/> \$16,012,300	<hr/> \$19,887,000	<hr/> \$20,421,300	<hr/> \$20,177,500

Solid Waste Fund

Beginning Fund Balance	\$194,435	\$194,435	\$206,735	\$201,235
	Adopted	Projected	Projected	Projected
	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>	<u>FY 2027</u>
<u>Revenues</u>				
Special Assessments	\$5,568,400	\$5,767,400	\$5,973,500	\$6,187,100
Investment Income	\$12,300	\$6,800	\$7,200	\$7,000
Miscellaneous	\$0	\$0	\$0	\$0
Total Revenues	<u>\$5,580,700</u>	<u>\$5,774,200</u>	<u>\$5,980,700</u>	<u>\$6,194,100</u>
	Adopted	Projected	Projected	Projected
	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>	<u>FY 2027</u>
<u>Expenditures</u>				
Operating Expenditures				
Household Waste, Bulk Waste & Electronics Collection	\$290,600	\$305,200	\$320,500	\$336,600
Property Appraiser Fees	\$10,000	\$10,000	\$10,000	\$10,000
Solid Waste Services	\$5,267,800	\$5,452,200	\$5,643,000	\$5,840,500
Subtotal	<u>\$5,568,400</u>	<u>\$5,767,400</u>	<u>\$5,973,500</u>	<u>\$6,187,100</u>
Total Expenditures	<u>\$5,568,400</u>	<u>\$5,767,400</u>	<u>\$5,973,500</u>	<u>\$6,187,100</u>
Contribution to/(Use of) Restricted Fund Balance	\$12,300	\$6,800	\$7,200	\$7,000
Net Change In Fund Balances	<u>\$12,300</u>	<u>\$6,800</u>	<u>\$7,200</u>	<u>\$7,000</u>
Ending Fund Balance	\$206,735	\$201,235	\$213,935	\$208,235

Solid Waste Fund

\$213,935	\$208,235	\$221,335	\$215,435	\$229,035	\$222,935	\$237,035
<u>Projected FY 2028</u>	<u>Projected FY 2029</u>	<u>Projected FY 2030</u>	<u>Projected FY 2031</u>	<u>Projected FY 2032</u>	<u>Projected FY 2033</u>	<u>Projected FY 2034</u>
\$6,408,500	\$6,637,700	\$6,875,300	\$7,121,500	\$7,376,500	\$7,640,800	\$7,914,700
\$7,400	\$7,200	\$7,700	\$7,500	\$8,000	\$7,800	\$8,200
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$6,415,900	\$6,644,900	\$6,883,000	\$7,129,000	\$7,384,500	\$7,648,600	\$7,922,900
<u>Projected FY 2028</u>	<u>Projected FY 2029</u>	<u>Projected FY 2030</u>	<u>Projected FY 2031</u>	<u>Projected FY 2032</u>	<u>Projected FY 2033</u>	<u>Projected FY 2034</u>
\$353,500	\$371,200	\$389,800	\$409,300	\$429,800	\$451,300	\$473,900
\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
\$6,045,000	\$6,256,500	\$6,475,500	\$6,702,200	\$6,936,700	\$7,179,500	\$7,430,800
\$6,408,500	\$6,637,700	\$6,875,300	\$7,121,500	\$7,376,500	\$7,640,800	\$7,914,700
\$6,408,500	\$6,637,700	\$6,875,300	\$7,121,500	\$7,376,500	\$7,640,800	\$7,914,700
\$7,400	\$7,200	\$7,700	\$7,500	\$8,000	\$7,800	\$8,200
\$7,400	\$7,200	\$7,700	\$7,500	\$8,000	\$7,800	\$8,200
\$221,335	\$215,435	\$229,035	\$222,935	\$237,035	\$230,735	\$245,235

Solid Waste Assessment

<u>Category</u>	<u>Adopted FY 2024</u>	<u>Projected FY 2025</u>	<u>Projected FY 2026</u>	<u>Projected FY 2027</u>
Solid Waste Assessment Per Residential Unit	\$422.23	\$437.24	\$452.78	\$468.89

Charges for the residential automated curbside solid waste service are collected as a non-ad valorem assessment on the annual property tax bill. The above projections are based on the current contract.

Solid Waste Assessment

Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
\$485.58	\$502.85	\$520.76	\$539.30	\$558.50	\$578.40	\$599.02

Law Enforcement Trust Fund

Beginning Fund Balance	\$306,023	\$8,923	\$9,123	\$9,323
	Adopted	Projected	Projected	Projected
	FY 2024	FY 2025	FY 2026	FY 2027
<u>Revenues</u>				
Investment Income	\$3,000	\$300	\$300	\$300
Seizures	\$20,000	\$20,000	\$20,000	\$20,000
Total Revenues	\$23,000	\$20,300	\$20,300	\$20,300
	Adopted	Projected	Projected	Projected
	FY 2024	FY 2025	FY 2026	FY 2027
<u>Expenditures</u>				
Capital Expenditures				
License Plate Readers	\$300,000	\$0	\$0	\$0
Police Equipment	\$100	\$100	\$100	\$100
Police Explorer Program	\$20,000	\$20,000	\$20,000	\$20,000
Total Expenditures	\$320,100	\$20,100	\$20,100	\$20,100
<u>Changes to Fund Balances</u>				
Transfers	\$0	\$0	\$0	\$0
Contribution to/(Use of) Restricted Fund Balance	(\$297,100)	\$200	\$200	\$200
Net Changes in Fund Balances	(\$297,100)	\$200	\$200	\$200
Ending Fund Balance	\$8,923	\$9,123	\$9,323	\$9,523

Law Enforcement Trust Fund

	\$9,523	\$9,723	\$9,923	\$10,123	\$10,323	\$10,523	\$10,723
	Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
	\$300	\$300	\$300	\$300	\$300	\$300	\$300
	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
	<hr/> \$20,300	<hr/> \$20,300	<hr/> \$20,300	<hr/> \$20,300	<hr/> \$20,300	<hr/> \$20,300	<hr/> \$20,300
	Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$100	\$100	\$100	\$100	\$100	\$100	\$100
	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
	<hr/> \$20,100	<hr/> \$20,100	<hr/> \$20,100	<hr/> \$20,100	<hr/> \$20,100	<hr/> \$20,100	<hr/> \$20,100
	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$200	\$200	\$200	\$200	\$200	\$200	\$200
	<hr/> \$200	<hr/> \$200	<hr/> \$200	<hr/> \$200	<hr/> \$200	<hr/> \$200	<hr/> \$200
	<hr/> <hr/> \$9,723	<hr/> <hr/> \$9,923	<hr/> <hr/> \$10,123	<hr/> <hr/> \$10,323	<hr/> <hr/> \$10,523	<hr/> <hr/> \$10,723	<hr/> <hr/> \$10,923

Tree Trust Fund

Beginning Restricted Fund Balance	\$49,675	\$50,175	\$51,875	\$53,675
Revenues	Adopted FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
Contributions	\$1,000	\$1,000	\$1,000	\$1,000
Investment Income	\$500	\$1,700	\$1,800	\$1,800
Total Revenues	\$1,500	\$2,700	\$2,800	\$2,800
Expenditures	Adopted FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
Operating Expenditures				
Tree Planting	\$1,000	\$1,000	\$1,000	\$1,000
Total Expenditures	\$1,000	\$1,000	\$1,000	\$1,000
Changes to Fund Balances				
Transfers	\$0	\$0	\$0	\$0
Contribution to/(Use of) Restricted Fund Balance	\$500	\$1,700	\$1,800	\$1,800
Net Changes in Fund Balances	\$500	\$1,700	\$1,800	\$1,800
Ending Restricted Fund Balance	\$50,175	\$51,875	\$53,675	\$55,475

Tree Trust Fund

	\$55,475	\$57,375	\$59,375	\$61,375	\$63,475	\$65,675	\$67,875
Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034	
\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
\$1,900	\$2,000	\$2,000	\$2,100	\$2,200	\$2,200	\$2,300	
\$2,900	\$3,000	\$3,000	\$3,100	\$3,200	\$3,200	\$3,300	
Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034	
\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	
\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	
\$0	\$0	\$0	\$0	\$0	\$0	\$0	
\$1,900	\$2,000	\$2,000	\$2,100	\$2,200	\$2,200	\$2,300	
\$1,900	\$2,000	\$2,000	\$2,100	\$2,200	\$2,200	\$2,300	
\$57,375	\$59,375	\$61,375	\$63,475	\$65,675	\$67,875	\$70,175	

Disaster Management Fund

Beginning Fund Balance	\$44,215,745	\$52,503,689	\$54,341,289	\$56,243,189
	Adopted	Projected	Projected	Projected
<u>Revenues</u>	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>	<u>FY 2027</u>
Investment Income	\$437,600	\$1,837,600	\$1,901,900	\$1,968,500
Total Revenues	\$437,600	\$1,837,600	\$1,901,900	\$1,968,500
	Adopted	Projected	Projected	Projected
<u>Expenditures</u>	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>	<u>FY 2027</u>
Disaster Response	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Total Expenditures	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
<u>Changes to Fund Balances</u>				
Transfer in from General Fund	\$7,850,344	\$0	\$0	\$0
Adjustment for Disaster Response Expenditure	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Contribution to/(Use of) Committed Fund Balance	(\$562,400)	\$837,600	\$901,900	\$968,500
Net Changes in Fund Balances	\$8,287,944	\$1,837,600	\$1,901,900	\$1,968,500
Ending Fund Balance	\$52,503,689	\$54,341,289	\$56,243,189	\$58,211,689

Disaster Management Fund

\$58,211,689	\$60,249,089	\$62,357,789	\$64,540,289	\$66,799,189	\$69,137,089	\$71,556,789
Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
\$2,037,400	\$2,108,700	\$2,182,500	\$2,258,900	\$2,337,900	\$2,419,700	\$2,504,400
\$2,037,400	\$2,108,700	\$2,182,500	\$2,258,900	\$2,337,900	\$2,419,700	\$2,504,400
Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
\$1,037,400	\$1,108,700	\$1,182,500	\$1,258,900	\$1,337,900	\$1,419,700	\$1,504,400
\$2,037,400	\$2,108,700	\$2,182,500	\$2,258,900	\$2,337,900	\$2,419,700	\$2,504,400
\$60,249,089	\$62,357,789	\$64,540,289	\$66,799,189	\$69,137,089	\$71,556,789	\$74,061,189

Street Maintenance Fund

Beginning Fund Balance	\$8,265,135	\$7,613,835	\$7,652,935	\$7,179,435
	Adopted	Projected	Projected	Projected
	FY 2024	FY 2025	FY 2026	FY 2027
<u>Revenues</u>				
3¢ Local Option Gas Tax	\$407,300	\$419,500	\$432,000	\$444,900
6¢ Local Option Gas Tax	\$678,300	\$698,600	\$719,500	\$741,000
Investment Income	\$93,900	\$266,400	\$267,800	\$251,200
Reimbursement from FDOT	\$654,700	\$0	\$0	\$0
Municipal Revenue Sharing Program	\$491,100	\$505,800	\$520,900	\$536,500
Total Revenues	\$2,325,300	\$1,890,300	\$1,940,200	\$1,973,600
	Adopted	Projected	Projected	Projected
	FY 2024	FY 2025	FY 2026	FY 2027
<u>Expenditures</u>				
Operating Expenditures				
Admin. Management Services - Major Projects	\$50,800	\$52,600	\$54,500	\$56,500
Bicycle Master Plan Update	\$50,000	\$0	\$0	\$0
Insurance Premium	\$4,300	\$4,800	\$5,300	\$5,900
On-Site Inspections	\$151,800	\$157,200	\$162,800	\$168,500
Road Drainage	\$150,000	\$155,300	\$160,800	\$166,500
Signing & Safety Supplies	\$100,000	\$103,500	\$107,200	\$111,000
Street Sweeping	\$130,000	\$134,600	\$139,400	\$144,300
Sub-Total	\$636,900	\$608,000	\$630,000	\$652,700
Capital Maintenance				
Bridge Repairs & Maintenance	\$50,000	\$55,200	\$60,900	\$67,200
Mast Arm re-painting	\$50,000	\$100,000	\$100,000	\$100,000
Mast Arm Rehabilitation	\$50,000	\$0	\$0	\$0
Road Repairs & Maintenance	\$100,000	\$110,300	\$121,700	\$134,200
Sidewalk Repair	\$375,000	\$413,500	\$455,900	\$502,700
Street Light Repair & Maintenance	\$320,000	\$0	\$0	\$0
Traffic Signage Maintenance	\$100,000	\$110,300	\$121,700	\$134,200
Sub-Total	\$1,045,000	\$789,300	\$860,200	\$938,300
Capital Outlay				
Street Light Fixture Replacement	\$150,000	\$0	\$0	\$0
Street Light Electrical Service Replacement	\$140,000	\$0	\$0	\$0
Traffic Signage Rehabilitation	\$200,000	\$0	\$0	\$0
Sub-Total	\$490,000	\$0	\$0	\$0
Total Expenditures	\$2,171,900	\$1,397,300	\$1,490,200	\$1,591,000
<u>Changes to Fund Balances</u>				
Transfer Out to Debt Service Fund	\$0	(\$453,900)	(\$923,500)	(\$1,515,500)
Transfer Out to Capital Projects Fund	(\$804,700)	\$0	\$0	\$0
Contribution to/(Use of) Restricted Fund Balance	\$153,400	\$493,000	\$450,000	\$382,600
Net Changes in Fund Balances	(\$651,300)	\$39,100	(\$473,500)	(\$1,132,900)
Ending Fund Balance	\$7,613,835	\$7,652,935	\$7,179,435	\$6,046,535

Street Maintenance Fund

\$6,046,535	\$4,162,035	\$1,199,035	(\$2,462,365)	(\$6,874,465)	(\$12,093,665)	(\$19,160,865)
Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
\$458,200	\$471,900	\$486,000	\$500,500	\$515,500	\$530,900	\$546,800
\$763,200	\$786,000	\$809,500	\$833,700	\$858,700	\$884,400	\$910,900
\$211,600	\$145,600	\$41,900	(\$86,100)	(\$240,600)	(\$423,200)	(\$670,600)
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$552,500	\$569,000	\$586,000	\$603,500	\$621,600	\$640,200	\$659,400
\$1,985,500	\$1,972,500	\$1,923,400	\$1,851,600	\$1,755,200	\$1,632,300	\$1,446,500
Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
\$58,500	\$60,600	\$62,800	\$65,000	\$67,300	\$69,700	\$72,200
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$6,500	\$7,200	\$8,000	\$8,800	\$9,700	\$10,700	\$11,800
\$174,400	\$180,600	\$187,000	\$193,600	\$200,400	\$207,500	\$214,800
\$172,400	\$178,500	\$184,800	\$191,300	\$198,000	\$205,000	\$212,200
\$114,900	\$119,000	\$123,200	\$127,600	\$132,100	\$136,800	\$141,600
\$149,400	\$154,700	\$160,200	\$165,900	\$171,800	\$177,900	\$184,200
\$676,100	\$700,600	\$726,000	\$752,200	\$779,300	\$807,600	\$836,800
\$74,100	\$81,700	\$90,100	\$99,400	\$109,600	\$120,900	\$133,300
\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$148,000	\$163,200	\$180,000	\$198,500	\$218,900	\$241,400	\$266,200
\$554,300	\$611,200	\$673,900	\$743,000	\$819,200	\$903,200	\$995,800
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$148,000	\$163,200	\$180,000	\$198,500	\$218,900	\$241,400	\$266,200
\$1,024,400	\$1,119,300	\$1,224,000	\$1,339,400	\$1,466,600	\$1,606,900	\$1,761,500
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$1,700,500	\$1,819,900	\$1,950,000	\$2,091,600	\$2,245,900	\$2,414,500	\$2,598,300
(\$2,169,500)	(\$3,115,600)	(\$3,634,800)	(\$4,172,100)	(\$4,728,500)	(\$6,285,000)	(\$7,891,800)
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$285,000	\$152,600	(\$26,600)	(\$240,000)	(\$490,700)	(\$782,200)	(\$1,151,800)
(\$1,884,500)	(\$2,963,000)	(\$3,661,400)	(\$4,412,100)	(\$5,219,200)	(\$7,067,200)	(\$9,043,600)
\$4,162,035	\$1,199,035	(\$2,462,365)	(\$6,874,465)	(\$12,093,665)	(\$19,160,865)	(\$28,204,465)

Fire Services Fund

Beginning Infrastructure Management Reserve	\$24,100	\$24,100	\$125,600	\$243,300
Beginning Fund Balance	\$1,622,887	\$1,622,887	\$1,724,387	\$1,842,087
Total Beginning Fund Balances	\$1,646,987	\$1,646,987	\$1,849,987	\$2,085,387
	Adopted	Projected	Projected	Projected
<u>Revenues</u>	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>	<u>FY 2027</u>
Investment Income	\$20,300	\$57,600	\$64,700	\$72,900
Special Assessments (net of fees)	\$19,211,000	\$20,393,500	\$21,454,900	\$22,498,400
Total Revenues	\$19,231,300	\$20,451,100	\$21,519,600	\$22,571,300
	Adopted	Projected	Projected	Projected
<u>Expenditures</u>	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>	<u>FY 2027</u>
Operating Expenditures				
Fire Protection Services	\$17,761,600	\$18,649,700	\$19,582,200	\$20,561,400
Fire Prevention Services	\$900,100	\$945,200	\$992,500	\$1,042,200
Geographic Information System	\$2,100	\$2,200	\$2,300	\$2,400
Information Technology Communication Services	\$11,400	\$11,800	\$12,300	\$12,800
Information Technology Equipment	\$1,400	\$20,300	\$31,900	\$1,500
Information Technology Maintenance	\$26,900	\$27,900	\$28,900	\$30,000
Information Technology Management Services	\$40,600	\$42,100	\$43,600	\$45,200
Information Technology Supplies	\$3,300	\$3,500	\$3,700	\$3,900
Information Technology Support Services	\$22,500	\$23,300	\$24,200	\$25,100
Insurance Premium	\$79,100	\$87,100	\$95,900	\$105,500
Property Appraiser Fees	\$12,000	\$12,600	\$13,300	\$14,000
Subtotal	\$18,861,000	\$19,825,700	\$20,830,800	\$21,844,000
Capital Maintenance				
Campus Network Maintenance	\$800	\$900	\$1,000	\$1,100
Fire-Rescue Station Building Repairs & Maintenance	\$30,400	\$31,500	\$32,700	\$33,900
Fire Vehicle Repairs & Maintenance	\$10,000	\$10,400	\$10,800	\$11,200
Sub-Total	\$41,200	\$42,800	\$44,500	\$46,200

Continued on Page 68 and 69

Fire Services Fund

\$338,000	\$432,700	\$527,400	\$622,100	\$788,700	\$958,600	\$1,181,900
\$1,936,787	\$2,031,487	\$2,126,187	\$2,220,887	\$2,387,487	\$2,557,387	\$2,780,687
\$2,274,787	\$2,464,187	\$2,653,587	\$2,842,987	\$3,176,187	\$3,515,987	\$3,962,587
Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
\$79,600	\$86,200	\$92,800	\$99,500	\$111,100	\$123,000	\$138,600
\$23,484,100	\$24,355,800	\$26,535,400	\$27,873,000	\$29,263,800	\$30,626,000	\$32,316,400
\$23,563,700	\$24,442,000	\$26,628,200	\$27,972,500	\$29,374,900	\$30,749,000	\$32,455,000
Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
\$21,589,500	\$22,669,000	\$23,802,500	\$24,992,700	\$26,242,400	\$27,554,600	\$28,932,400
\$1,094,400	\$1,149,200	\$1,206,700	\$1,267,100	\$1,330,500	\$1,397,100	\$1,467,000
\$2,500	\$2,600	\$2,700	\$2,800	\$2,900	\$3,100	\$3,300
\$13,300	\$13,800	\$14,300	\$14,900	\$15,500	\$16,100	\$16,700
\$1,500	\$5,600	\$22,900	\$22,700	\$6,000	\$1,500	\$1,500
\$31,100	\$32,200	\$33,400	\$34,600	\$35,900	\$37,200	\$38,600
\$46,800	\$48,500	\$50,200	\$52,000	\$53,900	\$55,800	\$57,800
\$4,100	\$4,300	\$4,500	\$4,700	\$4,900	\$5,100	\$5,300
\$26,000	\$27,000	\$28,000	\$29,000	\$30,100	\$31,200	\$32,300
\$116,100	\$127,800	\$140,600	\$154,700	\$170,200	\$187,300	\$206,100
\$14,700	\$15,500	\$16,300	\$17,200	\$18,100	\$19,100	\$20,100
\$22,940,000	\$24,095,500	\$25,322,100	\$26,592,400	\$27,910,400	\$29,308,100	\$30,781,100
\$1,200	\$1,300	\$1,400	\$1,500	\$1,600	\$1,700	\$1,800
\$35,100	\$36,400	\$37,700	\$39,100	\$40,500	\$42,000	\$43,500
\$11,600	\$12,100	\$12,600	\$13,100	\$13,600	\$14,100	\$14,600
\$47,900	\$49,800	\$51,700	\$53,700	\$55,700	\$57,800	\$59,900

Fire Services Fund continued

	<u>Adopted</u> <u>FY 2024</u>	<u>Projected</u> <u>FY 2025</u>	<u>Projected</u> <u>FY 2026</u>	<u>Projected</u> <u>FY 2027</u>
Capital Outlay				
Fire Station #55 HVAC Compressor/Condenser Units	\$0	\$0	\$0	\$11,100
Fire Station #55 HVAC Replacement AHU	\$0	\$0	\$0	\$0
Fire Station #55 Re-Roofing	\$0	\$0	\$0	\$0
Fire Station #55 Emergency Generator Replacement	\$0	\$0	\$0	\$41,600
Fire Station #67 Re-Painting	\$0	\$0	\$0	\$0
Fire Station #67 HVAC Compressor/Condenser Units	\$0	\$0	\$0	\$11,100
Fire Station #67 HVAC Replacement AHU	\$0	\$0	\$0	\$0
Fire Station #67 Re-Roofing	\$0	\$0	\$0	\$0
Fire Station #67 Emergency Generator Replacement	\$0	\$0	\$0	\$41,600
Fire Station #81 Re-Painting	\$0	\$0	\$0	\$0
Fire Station #81 HVAC Compressor/Condenser Units	\$0	\$0	\$45,600	\$0
Fire Station #81 HVAC Replacement AHU	\$0	\$0	\$0	\$0
Fire Station #81 Re-Roofing	\$0	\$0	\$0	\$0
Sub-Total	\$0	\$0	\$45,600	\$105,400
Reserves				
Reserve for Fire-Rescue Station Building Improvements	\$0	\$101,500	\$117,700	\$94,700
Reserve for Fire Vehicles	\$279,100	\$279,100	\$279,100	\$279,100
Sub-Total	\$279,100	\$380,600	\$396,800	\$373,800
Total Expenditures	\$19,181,300	\$20,249,100	\$21,317,700	\$22,369,400
<u>Changes to Fund Balances</u>				
Transfer to Debt Service Fund	\$0	(\$202,000)	(\$201,900)	(\$201,900)
Transfer to General Fund	(\$279,100)	(\$279,100)	(\$279,100)	(\$279,100)
Transfer to Capital Projects Fund	(\$50,000)	\$0	\$0	\$0
Contribution to/(Use of) Infrastructure Management Reserve	\$279,100	\$380,600	\$396,800	\$373,800
Contribution to/(Use of) Restricted Fund Balance	\$50,000	\$202,000	\$201,900	\$201,900
Net Changes in Fund Balances	\$0	\$101,500	\$117,700	\$94,700
Ending Infrastructure Management Reserve	\$24,100	\$125,600	\$243,300	\$338,000
Ending Restricted Fund Balance	\$1,622,887	\$1,724,387	\$1,842,087	\$1,936,787
Total Ending Fund Balances	\$1,646,987	\$1,849,987	\$2,085,387	\$2,274,787

Fire Services Fund continued

<u>Projected FY 2028</u>	<u>Projected FY 2029</u>	<u>Projected FY 2030</u>	<u>Projected FY 2031</u>	<u>Projected FY 2032</u>	<u>Projected FY 2033</u>	<u>Projected FY 2034</u>
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$26,400	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$42,400
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$49,400
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$26,400	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$42,400
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$49,400
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$26,400	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$42,400
\$0	\$0	\$0	\$0	\$79,200	\$0	\$226,000
\$94,700	\$94,700	\$94,700	\$166,600	\$169,900	\$223,300	\$230,000
\$279,100	\$0	\$0	\$0	\$0	\$0	\$0
\$373,800	\$94,700	\$94,700	\$166,600	\$169,900	\$223,300	\$230,000
\$23,361,700	\$24,240,000	\$25,468,500	\$26,812,700	\$28,215,200	\$29,589,200	\$31,297,000
(\$202,000)	(\$202,000)	(\$1,159,700)	(\$1,159,800)	(\$1,159,700)	(\$1,159,800)	(\$1,158,000)
(\$279,100)	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$42,400
\$373,800	\$94,700	\$94,700	\$166,600	\$169,900	\$223,300	\$230,000
\$202,000	\$202,000	\$1,159,700	\$1,159,800	\$1,159,700	\$1,159,800	\$1,158,000
\$94,700	\$94,700	\$94,700	\$166,600	\$169,900	\$223,300	\$272,400
\$432,700	\$527,400	\$622,100	\$788,700	\$958,600	\$1,181,900	\$1,411,900
\$2,031,487	\$2,126,187	\$2,220,887	\$2,387,487	\$2,557,387	\$2,780,687	\$3,053,087
\$2,464,187	\$2,653,587	\$2,842,987	\$3,176,187	\$3,515,987	\$3,962,587	\$4,464,987

Fire Services Assessment

<u>Category</u>	<u>Adopted FY 2024</u>	<u>Projected FY 2025</u>	<u>Projected FY 2026</u>	<u>Projected FY 2027</u>
<u>Fire Services Assessment</u>				
Single-Family Residential Assessment	\$638.44	\$652.00	\$686.00	\$719.00
Multi-Family Residential Assessment	\$654.61	\$668.51	\$703.37	\$737.21
 <u>Commercial/Office Assessment</u>				
< 1,999	\$1,269.74	\$1,296.71	\$1,364.33	\$1,429.96
2,000 - 3,499	\$2,569.05	\$2,623.61	\$2,760.43	\$2,893.22
3,500 - 4,999	\$4,095.21	\$4,182.19	\$4,400.28	\$4,611.95
5,000 - 9,999	\$5,757.87	\$5,880.16	\$6,186.80	\$6,484.41
10,000 - 19,999	\$11,302.44	\$11,542.50	\$12,144.40	\$12,728.61
20,000 - 29,999	\$21,739.20	\$22,200.92	\$23,358.64	\$24,482.31
30,000 - 39,999	\$32,145.26	\$32,828.00	\$34,539.89	\$36,201.43
40,000 - 49,999	\$42,166.57	\$43,062.16	\$45,307.73	\$47,487.26
50,000 - 74,999	\$51,278.68	\$52,367.80	\$55,098.64	\$57,749.16
75,000 - 99,999	\$73,070.02	\$74,621.97	\$78,513.30	\$82,290.18
100,000 - 124,999	\$95,097.80	\$97,117.61	\$102,182.02	\$107,097.48
125,000 - 149,999	\$118,520.16	\$121,037.44	\$127,349.21	\$133,475.34
150,000 - 199,999	\$142,347.31	\$145,370.66	\$152,951.34	\$160,309.06
200,000 - 299,999	\$186,777.69	\$190,744.71	\$200,691.52	\$210,345.78
≥ 300,000	\$275,660.18	\$281,515.00	\$296,195.23	\$310,443.69
 <u>Industrial/Warehouse Assessment</u>				
< 1,999	\$432.49	\$441.68	\$464.71	\$487.06
2,000 - 3,499	\$894.55	\$913.55	\$961.19	\$1,007.43
3,500 - 4,999	\$1,164.84	\$1,189.58	\$1,251.61	\$1,311.82
5,000 - 9,999	\$1,571.63	\$1,605.01	\$1,688.71	\$1,769.94
10,000 - 19,999	\$2,929.96	\$2,992.19	\$3,148.22	\$3,299.67
20,000 - 29,999	\$4,994.24	\$5,100.31	\$5,366.28	\$5,624.43
30,000 - 39,999	\$7,027.82	\$7,177.09	\$7,551.35	\$7,914.61
40,000 - 49,999	\$8,676.65	\$8,860.94	\$9,323.01	\$9,771.49
50,000 - 74,999	\$9,416.28	\$9,616.27	\$10,117.74	\$10,604.45
75,000 - 99,999	\$10,276.42	\$10,494.68	\$11,041.95	\$11,573.13
100,000 - 124,999	\$11,373.00	\$11,614.55	\$12,220.22	\$12,808.07
125,000 - 149,999	\$13,864.16	\$14,158.62	\$14,896.96	\$15,613.58
150,000 - 199,999	\$16,760.11	\$17,116.08	\$18,008.64	\$18,874.94
200,000 - 299,999	\$19,328.09	\$19,738.60	\$20,767.92	\$21,766.96
≥ 300,000	\$24,485.78	\$25,005.84	\$26,309.83	\$27,575.46

Charges for the fire protection and prevention services are collected as non-ad valorem assessments on the annual property tax bill.

Fire Services Assessment

<u>Projected FY 2028</u>	<u>Projected FY 2029</u>	<u>Projected FY 2030</u>	<u>Projected FY 2031</u>	<u>Projected FY 2032</u>	<u>Projected FY 2033</u>	<u>Projected FY 2034</u>
\$751.00	\$778.00	\$849.00	\$892.00	\$936.00	\$980.00	\$1,034.00
\$770.02	\$797.70	\$870.50	\$914.59	\$959.71	\$1,004.82	\$1,060.19
\$1,493.60	\$1,547.30	\$1,688.51	\$1,774.02	\$1,861.53	\$1,949.04	\$2,056.44
\$3,021.99	\$3,130.63	\$3,416.33	\$3,589.36	\$3,766.42	\$3,943.47	\$4,160.76
\$4,817.21	\$4,990.40	\$5,445.83	\$5,721.65	\$6,003.88	\$6,286.11	\$6,632.49
\$6,773.01	\$7,016.51	\$7,656.84	\$8,044.64	\$8,441.46	\$8,838.28	\$9,325.29
\$13,295.11	\$13,773.10	\$15,030.03	\$15,791.27	\$16,570.21	\$17,349.15	\$18,305.12
\$25,571.92	\$26,491.29	\$28,908.87	\$30,373.04	\$31,871.27	\$33,369.49	\$35,208.22
\$37,812.62	\$39,172.06	\$42,746.89	\$44,911.93	\$47,127.32	\$49,342.70	\$52,061.59
\$49,600.74	\$51,383.99	\$56,073.27	\$58,913.26	\$61,819.29	\$64,725.33	\$68,291.83
\$60,319.35	\$62,487.96	\$68,190.59	\$71,644.29	\$75,178.32	\$78,712.34	\$83,049.55
\$85,952.61	\$89,042.78	\$97,168.80	\$102,090.19	\$107,126.02	\$112,161.86	\$118,342.21
\$111,863.99	\$115,885.73	\$126,461.43	\$132,866.42	\$139,420.37	\$145,974.32	\$154,017.80
\$139,415.83	\$144,428.11	\$157,608.57	\$165,591.10	\$173,759.27	\$181,927.44	\$191,952.02
\$167,443.82	\$173,463.77	\$189,294.01	\$198,881.34	\$208,691.63	\$218,501.92	\$230,541.82
\$219,707.48	\$227,606.42	\$248,377.70	\$260,957.49	\$273,829.83	\$286,702.17	\$302,500.05
\$324,260.38	\$335,918.21	\$366,573.98	\$385,140.16	\$404,138.10	\$423,136.04	\$446,451.70
\$508.74	\$527.03	\$575.13	\$604.26	\$634.06	\$663.87	\$700.45
\$1,052.26	\$1,090.09	\$1,189.58	\$1,249.83	\$1,311.48	\$1,373.13	\$1,448.79
\$1,370.21	\$1,419.47	\$1,549.01	\$1,627.46	\$1,707.74	\$1,788.02	\$1,886.54
\$1,848.72	\$1,915.18	\$2,089.96	\$2,195.81	\$2,304.13	\$2,412.44	\$2,545.37
\$3,446.53	\$3,570.44	\$3,896.27	\$4,093.61	\$4,295.54	\$4,497.46	\$4,745.28
\$5,874.75	\$6,085.96	\$6,641.36	\$6,977.73	\$7,321.92	\$7,666.12	\$8,088.53
\$8,266.86	\$8,564.07	\$9,345.62	\$9,818.96	\$10,303.30	\$10,787.64	\$11,382.07
\$10,206.38	\$10,573.33	\$11,538.24	\$12,122.63	\$12,720.61	\$13,318.58	\$14,052.47
\$11,076.41	\$11,474.63	\$12,521.81	\$13,156.01	\$13,804.96	\$14,453.91	\$15,250.35
\$12,088.20	\$12,522.80	\$13,665.62	\$14,357.76	\$15,065.99	\$15,774.22	\$16,643.41
\$13,378.11	\$13,859.08	\$15,123.86	\$15,889.85	\$16,673.65	\$17,457.46	\$18,419.40
\$16,308.48	\$16,894.80	\$18,436.61	\$19,370.39	\$20,325.88	\$21,281.37	\$22,454.02
\$19,715.00	\$20,423.79	\$22,287.66	\$23,416.48	\$24,571.55	\$25,726.63	\$27,144.22
\$22,735.72	\$23,553.12	\$25,702.57	\$27,004.35	\$28,336.40	\$29,668.45	\$31,303.25
\$28,802.74	\$29,838.26	\$32,561.29	\$34,210.44	\$35,897.95	\$37,585.47	\$39,656.50

Transportation Fund

Beginning Fund Balance	\$357,570	\$284,670	\$295,870	\$305,570
	Adopted	Projected	Projected	Projected
<u>Revenues</u>	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>	<u>FY 2027</u>
1¢ Local Option Gas Tax	\$78,700	\$81,000	\$83,400	\$85,900
Investment Income	\$4,000	\$9,900	\$10,300	\$10,600
Total Revenues	\$82,700	\$90,900	\$93,700	\$96,500
	Adopted	Projected	Projected	Projected
<u>Expenditures</u>	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>	<u>FY 2027</u>
Operating Expenditures				
Insurance Premium	\$20,600	\$22,700	\$25,000	\$27,500
Sub-Total	\$20,600	\$22,700	\$25,000	\$27,500
Capital Maintenance				
Bus Shelter Maintenance	\$55,000	\$57,000	\$59,000	\$61,100
Bus Shelter Painting	\$80,000	\$0	\$0	\$0
Sub-Total	\$135,000	\$57,000	\$59,000	\$61,100
Total Expenditures	\$155,600	\$79,700	\$84,000	\$88,600
<u>Changes to Fund Balances</u>				
Contribution to/(Use of) Restricted Fund Balance	(\$72,900)	\$11,200	\$9,700	\$7,900
Net Changes in Fund Balances	(\$72,900)	\$11,200	\$9,700	\$7,900
Ending Restricted Fund Balance	\$284,670	\$295,870	\$305,570	\$313,470

Transportation Fund

\$313,470	\$319,170	\$322,270	\$322,470	\$319,370	\$312,370	\$300,970
Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
\$88,400	\$91,000	\$93,700	\$96,500	\$99,300	\$102,200	\$105,200
\$10,900	\$11,100	\$11,200	\$11,200	\$11,100	\$10,900	\$10,500
\$99,300	\$102,100	\$104,900	\$107,700	\$110,400	\$113,100	\$115,700
Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
\$30,300	\$33,400	\$36,800	\$40,500	\$44,600	\$49,100	\$54,100
\$30,300	\$33,400	\$36,800	\$40,500	\$44,600	\$49,100	\$54,100
\$63,300	\$65,600	\$67,900	\$70,300	\$72,800	\$75,400	\$78,100
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$63,300	\$65,600	\$67,900	\$70,300	\$72,800	\$75,400	\$78,100
\$93,600	\$99,000	\$104,700	\$110,800	\$117,400	\$124,500	\$132,200
\$5,700	\$3,100	\$200	(\$3,100)	(\$7,000)	(\$11,400)	(\$16,500)
\$5,700	\$3,100	\$200	(\$3,100)	(\$7,000)	(\$11,400)	(\$16,500)
\$319,170	\$322,270	\$322,470	\$319,370	\$312,370	\$300,970	\$284,470

Building Fee Fund

Beginning Fund Balance	\$3,240,720	\$3,221,020	\$3,245,220	\$3,208,420
	Adopted	Projected	Projected	Projected
<u>Revenues</u>	FY 2024	FY 2025	FY 2026	FY 2027
Board of Rules & Appeals Fees	\$500	\$500	\$500	\$500
Building Fees	\$2,700,000	\$2,781,000	\$2,864,400	\$2,950,300
Fire Prevention Fees	\$264,900	\$310,700	\$321,600	\$332,900
Florida Department of Community Affairs Fees	\$3,000	\$3,000	\$3,000	\$3,000
Florida Department of Business & Professional Regulations Fees	\$3,000	\$3,000	\$3,000	\$3,000
Investment Income	\$34,000	\$112,700	\$113,500	\$112,200
Technology and Administration Fee	\$559,900	\$559,900	\$559,900	\$587,800
Training and Education Fees	\$20,000	\$20,000	\$20,000	\$20,000
Zoning Fees	\$225,000	\$231,700	\$238,600	\$245,700
Total Revenues	\$3,810,300	\$4,022,500	\$4,124,500	\$4,255,400
	Adopted	Projected	Projected	Projected
<u>Expenditures</u>	FY 2024	FY 2025	FY 2026	FY 2027
Operating Expenditures				
Admin. Management Services	\$98,900	\$102,400	\$106,000	\$109,800
Building Code Services	\$2,700,000	\$2,794,500	\$2,892,400	\$2,993,700
Fire Prevention Services	\$300,100	\$310,700	\$321,600	\$332,900
Geographic Information System	\$8,300	\$3,600	\$3,600	\$3,600
Information Technology Communication Services	\$23,500	\$24,400	\$25,300	\$26,200
Information Technology Equipment	\$2,700	\$41,500	\$65,400	\$2,800
Information Technology Maintenance	\$176,800	\$183,000	\$189,500	\$196,200
Information Technology Management Services	\$83,800	\$86,800	\$89,900	\$93,100
Information Technology Supplies	\$6,800	\$7,100	\$7,400	\$7,700
Information Technology Support Services	\$46,300	\$48,000	\$49,700	\$51,500
Insurance Premium	\$11,100	\$11,500	\$12,000	\$12,500
Office Supplies	\$25,000	\$25,900	\$26,900	\$27,900
Training and Education	\$20,000	\$20,700	\$21,500	\$22,300
Zoning: Building Review	\$325,000	\$336,400	\$348,200	\$360,400
Sub-Total	\$3,828,300	\$3,996,500	\$4,159,400	\$4,240,600
Capital Maintenance				
Campus Network Maintenance	\$1,700	\$1,800	\$1,900	\$2,000
Total Expenditures	\$3,830,000	\$3,998,300	\$4,161,300	\$4,242,600
<u>Changes to Fund Balances</u>				
Contribution to/(Use of) Committed Fund Balance	(\$19,700)	\$24,200	(\$36,800)	\$12,800
Net Changes in Fund Balances	(\$19,700)	\$24,200	(\$36,800)	\$12,800
Ending Fund Balance	\$3,221,020	\$3,245,220	\$3,208,420	\$3,221,220

Building Fee Fund

\$3,221,220	\$3,193,120	\$3,112,220	\$2,947,520	\$2,730,120	\$2,489,720	\$2,198,520
Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
\$500	\$500	\$500	\$500	\$500	\$500	\$500
\$3,038,800	\$3,129,900	\$3,223,700	\$3,320,400	\$3,420,000	\$3,522,600	\$3,628,200
\$344,600	\$356,700	\$369,200	\$382,200	\$395,600	\$409,500	\$423,900
\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
\$112,700	\$111,700	\$108,900	\$103,100	\$95,500	\$87,100	\$76,900
\$587,800	\$587,800	\$587,800	\$587,800	\$587,800	\$587,800	\$587,800
\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
\$253,000	\$260,500	\$268,300	\$276,300	\$284,500	\$293,000	\$301,700
\$4,363,400	\$4,473,100	\$4,584,400	\$4,696,300	\$4,809,900	\$4,926,500	\$5,045,000
Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
\$113,700	\$117,700	\$121,900	\$126,200	\$130,700	\$135,300	\$140,100
\$3,098,500	\$3,207,000	\$3,319,300	\$3,435,500	\$3,555,800	\$3,680,300	\$3,809,200
\$344,600	\$356,700	\$369,200	\$382,200	\$395,600	\$409,500	\$423,900
\$3,600	\$3,600	\$3,600	\$3,600	\$3,600	\$3,600	\$3,600
\$27,200	\$28,200	\$29,200	\$30,300	\$31,400	\$32,500	\$33,700
\$2,800	\$11,200	\$46,900	\$46,400	\$12,100	\$2,800	\$2,800
\$203,100	\$210,300	\$217,700	\$225,400	\$233,300	\$241,500	\$250,000
\$96,400	\$99,800	\$103,300	\$107,000	\$110,800	\$114,700	\$118,800
\$8,000	\$8,300	\$8,600	\$9,000	\$9,400	\$9,800	\$10,200
\$53,400	\$55,300	\$57,300	\$59,400	\$61,500	\$63,700	\$66,000
\$13,000	\$13,500	\$14,000	\$14,500	\$15,100	\$15,700	\$16,300
\$28,900	\$30,000	\$31,100	\$32,200	\$33,400	\$34,600	\$35,900
\$23,100	\$24,000	\$24,900	\$25,800	\$26,800	\$27,800	\$28,800
\$373,100	\$386,200	\$399,800	\$413,800	\$428,300	\$443,300	\$458,900
\$4,389,400	\$4,551,800	\$4,746,800	\$4,911,300	\$5,047,800	\$5,215,100	\$5,398,200
\$2,100	\$2,200	\$2,300	\$2,400	\$2,500	\$2,600	\$2,700
\$4,391,500	\$4,554,000	\$4,749,100	\$4,913,700	\$5,050,300	\$5,217,700	\$5,400,900
(\$28,100)	(\$80,900)	(\$164,700)	(\$217,400)	(\$240,400)	(\$291,200)	(\$355,900)
(\$28,100)	(\$80,900)	(\$164,700)	(\$217,400)	(\$240,400)	(\$291,200)	(\$355,900)
\$3,193,120	\$3,112,220	\$2,947,520	\$2,730,120	\$2,489,720	\$2,198,520	\$1,842,620

Capital Projects Fund

Beginning Fund Balance				
	\$9,846,729	\$9,974,729	\$12,014,529	\$12,435,029
	Adopted	Projected	Projected	Projected
<u>Revenues</u>	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>	<u>FY 2027</u>
Investment Income	\$78,000	\$349,100	\$420,500	\$435,200
Broward County Infrastructure Surtax	\$7,453,600	\$0	\$0	\$0
FRDAP Grant Funds	\$200,000	\$0	\$0	\$0
Total Revenues	\$7,731,600	\$349,100	\$420,500	\$435,200
	Adopted	Projected	Projected	Projected
	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>	<u>FY 2027</u>
Capital Projects				
ASC 3rd Floor Interior Upgrades	\$225,000	\$0	\$0	\$0
ASC Audio Visual Room Upgrade	\$250,000	\$0	\$0	\$0
Blatt Boulevard Sidewalk Installation	\$0	\$128,400	\$0	\$0
Blatt Boulevard Stormwater Improvement	\$0	\$0	\$375,000	\$0
Bonaventure Boulevard Bike Lanes (FDOT)	\$654,700	\$0	\$0	\$0
Bonaventure Boulevard Outfall Replacement	\$0	\$62,100	\$0	\$0
Bonaventure Park Shade Structures	\$0	\$150,100	\$0	\$0
City Hall Parking Lot improvements	\$0	\$0	\$0	\$0
City Hall Parking Lot Resurfacing	\$350,000	\$0	\$0	\$0
City Hall Safety Improvements	\$750,000	\$0	\$0	\$0
Community Center Canopy and Stage Replacement	\$0	\$0	\$0	\$0
Community Center roof replacement	\$150,000	\$0	\$0	\$0
Country Isles Park Improvement - Construction	\$0	\$0	\$0	\$0
Country Isles Park Improvement - Design	\$0	\$0	\$0	\$0
Culvert Replacement	\$250,000	\$0	\$0	\$0
Design of Racquet Club Courts Addition/ Expansion	\$0	\$0	\$0	\$0
Eagle Point Park Improvements - Construction	\$0	\$0	\$0	\$0
Eagle Point Park Improvements - Design	\$0	\$0	\$0	\$0
Emergency Rescue Vehicles	\$0	\$0	\$0	\$0
Fiber Upgrade Vista Park	\$500,000	\$0	\$0	\$0
Fire Rescue Station #21 Parking Lot Improvements	\$0	\$0	\$0	\$0
Fire Rescue Station Parking Lot Resurfacing	\$100,000	\$0	\$0	\$0
Fire Station Parking lot improvements	\$0	\$0	\$0	\$0
Fire Vehicle Engine/Pumper replacement	\$0	\$0	\$0	\$0
Fire Vehicle Ladder/Platform replacement	\$0	\$1,690,700	\$0	\$0
Fire Vehicle Quint replacement	\$0	\$0	\$0	\$0
Gator Run Park	\$900,000	\$0	\$0	\$0
Harbor Court Stormwater Improvements	\$0	\$310,500	\$0	\$0
Heron Park Improvements - Construction	\$0	\$0	\$0	\$0
Heron Park Improvements - Design	\$0	\$0	\$0	\$0
Mast Arm Repainting	\$0	\$0	\$0	\$0
Meridian-Weston Road Stormwater Improvement - Design	\$0	\$0	\$160,700	\$0
Meridian-Weston Road Stormwater Improvement – Const.	\$0	\$0	\$0	\$0

Continued on Page 78 and 79

Capital Projects Fund

\$12,870,229	\$13,320,629	\$13,786,829	\$14,269,329	\$14,768,729	\$15,285,629	\$15,820,529
Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
\$450,400	\$466,200	\$482,500	\$499,400	\$516,900	\$534,900	\$553,700
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$450,400	\$466,200	\$482,500	\$499,400	\$516,900	\$534,900	\$553,700

Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
\$574,000	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$123,000	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$459,100	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$2,732,300	\$0
\$0	\$0	\$0	\$0	\$195,600	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$230,400	\$0
\$0	\$5,971,800	\$0	\$0	\$0	\$0	\$0
\$427,400	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$2,212,700	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$35,300
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$245,900	\$0	\$0	\$0	\$0
\$0	\$0	\$5,900,500	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$2,162,900	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$7,026,000	\$0	\$0	\$0	\$0	\$0
\$502,900	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$136,300	\$141,000	\$146,000	\$151,100	\$156,300
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$860,700	\$0	\$0	\$0	\$0	\$0	\$0

Capital Projects Fund continued

	Adopted FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
New Community Center and Backyard - Construction	\$0	\$0	\$0	\$0
New Community Center and Backyard - Design	\$0	\$0	\$0	\$0
Pavement Markings Refurbishment	\$0	\$207,000	\$214,300	\$221,800
Police Service Center HVAC Replacement	\$200,000	\$0	\$0	\$0
Public Works Parking lot Improvements	\$0	\$0	\$0	\$110,900
Pump Station Engine Replacement	\$0	\$0	\$1,606,900	\$0
Racquet Club Clay Courts 2030 Refurbishment	\$0	\$0	\$0	\$0
Racquet Club Clay Courts Refurbishment	\$0	\$144,900	\$0	\$0
Racquet Club Expansion	\$0	\$0	\$0	\$0
Racquet Club Road Sidewalk Installation	\$0	\$0	\$68,600	\$0
Regional Park Fields and Courts Improvements - Design	\$0	\$0	\$0	\$0
Regional Park Fields and Courts Improvements - Construction	\$0	\$0	\$0	\$0
Regional Park Maintenance Yard Relocation and New Courts - Design	\$0	\$347,100	\$0	\$0
Regional Park Maintenance Yard Relocation and New Courts - Construction	\$0	\$0	\$4,848,600	\$0
Regional Park Parking lot Improvements	\$0	\$0	\$0	\$0
Regional Park Sports Field Lighting Improvements	\$0	\$0	\$0	\$2,771,800
Renovation/Conversion of Old Community Center	\$0	\$0	\$0	\$0
Roadway Milling and Resurfacing	\$0	\$2,070,000	\$2,142,600	\$2,217,500
Royal Palm Entry Median Lighting Improvements - Design	\$0	\$103,500	\$0	\$0
Royal Palm Entry Median Lighting Improvements - Construction	\$0	\$0	\$642,800	\$0
Shade System Refurbishment	\$200,000	\$0	\$0	\$0
Shelter/Gazebo Replacement	\$400,000	\$0	\$0	\$0
South Post Road & Saddle Club Road Roundabout Improvement - Construction	\$0	\$0	\$0	\$0
South Post Road & Saddle Club Road Roundabout Improvement - Design	\$0	\$0	\$0	\$0
Streetlight Conduit Replacement	\$0	\$258,800	\$267,900	\$277,200
Streetlight Pole Repainting	\$0	\$0	\$0	\$0
Streetlight Pole Replacement Program	\$0	\$0	\$0	\$0
Streetlight Pole Upgrades	\$100,000	\$0	\$0	\$0
Tequesta Park Artificial Turf Surface Replacement on 2 Football Fields	\$0	\$0	\$857,000	\$0
Tequesta Trace Park Improvements - Construction	\$0	\$0	\$0	\$0
Tequesta Trace Park Improvements - Design	\$0	\$0	\$0	\$0
Tequesta Trace Park Parking Lot Resurfacing	\$700,000	\$0	\$0	\$0
Tequesta Trace Park Soccer Field Artificial Turf Replacements	\$0	\$0	\$0	\$0
Tequesta Park Sports Field Lighting Improvements	\$0	\$1,035,000	\$0	\$0
Traffic Mast Arm Upgrades	\$0	\$0	\$0	\$887,000
Traffic Signage Rehabilitation Program	\$0	\$1,264,800	\$1,309,100	\$1,354,900
Vista Park Artificial Turf Soccer Fields Conversion - Construction	\$0	\$0	\$0	\$0
Vista Park Artificial Turf Soccer Fields Conversion - Design	\$0	\$0	\$0	\$244,000
Vista Park Indoor Recreation Complex - Construction	\$0	\$0	\$51,337,200	\$0
Vista Park Indoor Recreation Complex - Design	\$0	\$2,305,700	\$0	\$0
Vista Park Parking Lot Resurfacing	\$500,000	\$0	\$0	\$0
Vista Park Soccer Field Artificial Turf Replacements	\$1,500,000	\$0	\$0	\$0
Windmill Ranch Park - Design	\$400,000	\$0	\$0	\$0
Windmill Ranch Park Improvements - Construction	\$0	\$4,855,500	\$0	\$0
Sub-Total	\$8,129,700	\$14,934,100	\$63,830,700	\$8,085,100

Continued on Page 80 and 81

Capital Projects Fund continued

<u>Projected FY 2028</u>	<u>Projected FY 2029</u>	<u>Projected FY 2030</u>	<u>Projected FY 2031</u>	<u>Projected FY 2032</u>	<u>Projected FY 2033</u>	<u>Projected FY 2034</u>
\$0	\$0	\$41,794,700	\$0	\$0	\$0	\$0
\$0	\$2,019,100	\$0	\$0	\$0	\$0	\$0
\$229,600	\$237,600	\$245,900	\$254,500	\$263,400	\$272,600	\$282,200
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$172,100	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$3,695,100
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$2,000,400	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$30,020,900	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$1,551,700
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$2,257,000
\$2,295,100	\$2,375,500	\$2,458,600	\$2,544,700	\$2,633,800	\$2,725,900	\$2,821,200
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$2,613,000	\$0	\$0	\$0	\$0	\$0
\$344,300	\$0	\$0	\$0	\$0	\$0	\$0
\$286,900	\$297,000	\$307,400	\$318,100	\$329,300	\$340,800	\$352,700
\$0	\$0	\$216,600	\$224,200	\$232,100	\$240,200	\$248,600
\$0	\$0	\$0	\$0	\$0	\$8,215,600	\$8,503,100
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$6,513,100	\$0	\$0
\$0	\$0	\$0	\$466,200	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$1,053,600	\$526,800	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$918,100	\$950,200	\$983,500	\$1,017,900	\$1,053,500	\$1,090,400	\$1,128,500
\$1,402,300	\$1,451,400	\$0	\$0	\$0	\$0	\$0
\$2,524,600	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$1,053,600	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$12,825,400	\$52,962,500	\$54,797,200	\$7,129,500	\$13,474,000	\$16,526,100	\$21,031,700

Capital Projects Fund continued

	Adopted FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
Surtax Funded Capital Outlay				
Indian Trace Roadway Improvements	\$3,116,600	\$0	\$0	\$0
Weston Road Corridor Improvements	\$4,337,000	\$0	\$0	\$0
Sub-Total Surtax Funded Capital Outlay	\$7,453,600	\$0	\$0	\$0
Grant Funded Capital Outlay				
FRDAP - Eagle Point Park	\$400,000	\$0	\$0	\$0
Total Expenditures	\$15,983,300	\$14,934,100	\$63,830,700	\$8,085,100
<u>Changes to Fund Balances</u>				
Transfer from General Fund	\$7,275,000	\$0	\$0	\$0
Transfer from Street Maintenance	\$804,700	\$0	\$0	\$0
Transfer from Fire Fund	\$50,000	\$1,690,700	\$0	\$0
Transfer from ITDD BI WM	\$250,000	\$0	\$0	\$0
Note Proceeds	\$0	\$14,934,100	\$63,830,700	\$8,085,100
Use of Note Proceeds	\$0	(\$14,934,100)	(\$63,830,700)	(\$8,085,100)
Contribution to/(Use of) Restricted Fund Balance	(\$8,251,700)	\$349,100	\$420,500	\$435,200
Net Changes in Fund Balances	\$128,000	\$2,039,800	\$420,500	\$435,200
Ending Restricted Fund Balance	\$9,974,729	\$12,014,529	\$12,435,029	\$12,870,229

Capital Projects Fund continued

Projected <u>FY 2028</u>	Projected <u>FY 2029</u>	Projected <u>FY 2030</u>	Projected <u>FY 2031</u>	Projected <u>FY 2032</u>	Projected <u>FY 2033</u>	Projected <u>FY 2034</u>
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$12,825,400	\$52,962,500	\$54,797,200	\$7,129,500	\$13,474,000	\$16,526,100	\$21,031,700
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$12,825,400	\$52,962,500	\$54,797,200	\$7,129,500	\$13,474,000	\$16,526,100	\$21,031,700
(\$12,825,400)	(\$52,962,500)	(\$54,797,200)	(\$7,129,500)	(\$13,474,000)	(\$16,526,100)	(\$21,031,700)
\$450,400	\$466,200	\$482,500	\$499,400	\$516,900	\$534,900	\$553,700
\$450,400	\$466,200	\$482,500	\$499,400	\$516,900	\$534,900	\$553,700
\$13,320,629	\$13,786,829	\$14,269,329	\$14,768,729	\$15,285,629	\$15,820,529	\$16,374,229

Debt Service Fund

Beginning Fund Balance	\$3,863,146	\$3,863,155	\$4,200,355	\$4,549,255
Revenues	Adopted FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
Investment Income	\$0	\$135,200	\$147,000	\$159,200
Miscellaneous	\$0	\$0	\$0	\$0
Total Revenues	\$0	\$135,200	\$147,000	\$159,200
Expenditures	Adopted FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
Operating Expenditures				
Other Debt Service Costs	\$0	\$0	\$0	\$0
General Fund - Debt Service				
Proposed Principal - 2025 Note A	\$0	\$1,647,200	\$1,705,400	\$1,765,600
Proposed Interest - 2025 Note A	\$0	\$295,100	\$236,900	\$176,700
Proposed Principal - 2025 Note B	\$0	\$144,000	\$149,000	\$154,300
Proposed Interest - 2025 Note B	\$0	\$58,000	\$52,900	\$47,600
Proposed Principal - 2026 Note A	\$0	\$0	\$485,700	\$502,900
Proposed Interest - 2026 Note A	\$0	\$0	\$195,500	\$178,400
Proposed Principal - 2026 Note B	\$0	\$0	\$1,716,900	\$1,786,300
Proposed Interest - 2026 Note B	\$0	\$0	\$2,036,500	\$1,967,200
Proposed Principal - 2027 Note A	\$0	\$0	\$0	\$562,100
Proposed Interest - 2027 Note A	\$0	\$0	\$0	\$100,700
Proposed Principal - 2028 Note A	\$0	\$0	\$0	\$0
Proposed Interest - 2028 Note A	\$0	\$0	\$0	\$0
Proposed Principal - 2029 Note A	\$0	\$0	\$0	\$0
Proposed Interest - 2029 Note A	\$0	\$0	\$0	\$0
Proposed Principal - 2030 Note A	\$0	\$0	\$0	\$0
Proposed Interest - 2030 Note A	\$0	\$0	\$0	\$0
Proposed Principal - 2030 Note B	\$0	\$0	\$0	\$0
Proposed Interest - 2030 Note B	\$0	\$0	\$0	\$0
Proposed Principal - 2031 Note A	\$0	\$0	\$0	\$0
Proposed Interest - 2031 Note A	\$0	\$0	\$0	\$0
Proposed Principal - 2032 Note A	\$0	\$0	\$0	\$0
Proposed Interest - 2032 Note A	\$0	\$0	\$0	\$0
Proposed Principal - 2033 Note A	\$0	\$0	\$0	\$0
Proposed Interest - 2033 Note A	\$0	\$0	\$0	\$0
Proposed Principal - 2034 Note A	\$0	\$0	\$0	\$0
Proposed Interest - 2034 Note A	\$0	\$0	\$0	\$0
Sub-Total	\$0	\$2,144,300	\$6,578,800	\$7,241,800

Continued on Page 84 and 85

Debt Service Fund

\$4,910,355	\$5,284,155	\$5,671,055	\$6,071,355	\$6,227,355	\$6,388,755	\$6,555,955
Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
\$171,800	\$184,900	\$198,400	\$212,400	\$217,900	\$223,600	\$229,400
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$171,800	\$184,900	\$198,400	\$212,400	\$217,900	\$223,600	\$229,400
Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$1,827,900	\$1,875,800	\$0	\$0	\$0	\$0	\$0
\$114,400	\$49,900	\$0	\$0	\$0	\$0	\$0
\$159,800	\$165,400	\$171,200	\$177,300	\$183,500	\$190,000	\$195,000
\$42,200	\$36,600	\$30,700	\$24,700	\$18,400	\$11,900	\$5,200
\$520,600	\$539,000	\$558,000	\$577,700	\$598,100	\$619,200	\$641,100
\$160,600	\$142,300	\$123,200	\$103,500	\$83,100	\$62,000	\$40,200
\$1,858,400	\$1,933,500	\$2,011,600	\$2,092,900	\$2,177,400	\$2,265,400	\$2,333,600
\$1,895,000	\$1,819,900	\$1,741,800	\$1,660,600	\$1,576,000	\$1,488,000	\$1,396,500
\$581,900	\$602,500	\$623,800	\$320,000	\$0	\$0	\$0
\$80,900	\$60,300	\$39,100	\$17,000	\$0	\$0	\$0
\$1,209,300	\$1,252,000	\$1,296,200	\$1,341,900	\$1,377,000	\$0	\$0
\$216,700	\$174,000	\$129,800	\$84,000	\$36,600	\$0	\$0
\$0	\$3,879,000	\$4,006,100	\$4,137,300	\$4,272,900	\$4,412,900	\$4,557,500
\$0	\$1,432,500	\$1,305,400	\$1,174,200	\$1,038,600	\$898,600	\$754,000
\$0	\$0	\$414,500	\$428,100	\$442,100	\$456,600	\$467,700
\$0	\$0	\$68,600	\$55,000	\$41,000	\$26,500	\$11,600
\$0	\$0	\$1,403,500	\$1,460,200	\$1,519,200	\$1,580,600	\$1,644,400
\$0	\$0	\$1,664,800	\$1,608,100	\$1,549,100	\$1,487,800	\$1,423,900
\$0	\$0	\$0	\$86,900	\$90,000	\$93,200	\$96,500
\$0	\$0	\$0	\$15,600	\$12,500	\$9,400	\$6,100
\$0	\$0	\$0	\$0	\$571,100	\$591,300	\$612,100
\$0	\$0	\$0	\$0	\$229,900	\$209,700	\$188,900
\$0	\$0	\$0	\$0	\$0	\$252,200	\$261,100
\$0	\$0	\$0	\$0	\$0	\$101,600	\$92,700
\$0	\$0	\$0	\$0	\$0	\$0	\$506,700
\$0	\$0	\$0	\$0	\$0	\$0	\$204,000
\$8,667,700	\$13,962,700	\$15,588,300	\$15,365,000	\$15,816,500	\$14,756,900	\$15,438,800

Debt Service Fund continued

	Adopted	Projected	Projected	Projected
	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>	<u>FY 2027</u>
Other Funds – Debt Service				
Proposed Principal - 2025 Note C	\$0	\$323,600	\$335,000	\$346,800
Proposed Interest - 2025 Note C	\$0	\$130,300	\$118,800	\$107,000
Proposed Principal - 2026 Note C	\$0	\$0	\$334,900	\$346,700
Proposed Interest - 2026 Note C	\$0	\$0	\$134,800	\$123,000
Proposed Principal - 2027 Note B	\$0	\$0	\$0	\$422,100
Proposed Interest - 2027 Note B	\$0	\$0	\$0	\$169,900
Proposed Principal - 2028 Note B	\$0	\$0	\$0	\$0
Proposed Interest - 2028 Note B	\$0	\$0	\$0	\$0
Proposed Principal - 2029 Note B	\$0	\$0	\$0	\$0
Proposed Interest - 2029 Note B	\$0	\$0	\$0	\$0
Proposed Principal - 2030 Note C	\$0	\$0	\$0	\$0
Proposed Interest - 2030 Note C	\$0	\$0	\$0	\$0
Proposed Principal - 2030 Note D	\$0	\$0	\$0	\$0
Proposed Interest - 2030 Note D	\$0	\$0	\$0	\$0
Proposed Principal - 2031 Note B	\$0	\$0	\$0	\$0
Proposed Interest - 2031 Note B	\$0	\$0	\$0	\$0
Proposed Principal - 2031 Note C	\$0	\$0	\$0	\$0
Proposed Interest - 2031 Note C	\$0	\$0	\$0	\$0
Proposed Principal - 2032 Note B	\$0	\$0	\$0	\$0
Proposed Interest - 2032 Note B	\$0	\$0	\$0	\$0
Proposed Principal - 2033 Note B	\$0	\$0	\$0	\$0
Proposed Interest - 2033 Note B	\$0	\$0	\$0	\$0
Proposed Principal - 2034 Note B	\$0	\$0	\$0	\$0
Proposed Interest - 2034 Note B	\$0	\$0	\$0	\$0
Sub-Total	<u>\$0</u>	<u>\$453,900</u>	<u>\$923,500</u>	<u>\$1,515,500</u>
Total Expenditures	<u>\$0</u>	<u>\$2,598,200</u>	<u>\$7,502,300</u>	<u>\$8,757,300</u>
<u>Changes to Fund Balances</u>				
Transfer from General Fund	\$0	\$2,144,300	\$6,578,800	\$7,241,800
Transfer from Street Maintenance	\$0	\$453,900	\$923,500	\$1,515,500
Transfer from Fire Fund	\$0	\$202,000	\$201,900	\$201,900
Contribution to/(Use of) Restricted Fund Balance	\$0	(\$2,463,000)	(\$7,355,300)	(\$8,598,100)
Net Changes in Fund Balances	<u>\$0</u>	<u>\$337,200</u>	<u>\$348,900</u>	<u>\$361,100</u>
Ending Restricted Fund Balance	\$3,863,146	\$4,200,355	\$4,549,255	\$4,910,355

Debt Service Fund continued

Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
\$359,000	\$371,700	\$384,800	\$398,400	\$412,500	\$427,100	\$438,200
\$94,800	\$82,100	\$69,000	\$55,400	\$41,300	\$26,800	\$11,700
\$359,000	\$371,600	\$384,800	\$398,300	\$412,400	\$427,000	\$442,000
\$110,800	\$98,100	\$85,000	\$71,400	\$57,300	\$42,800	\$27,700
\$437,000	\$452,400	\$468,400	\$485,000	\$502,100	\$519,800	\$538,100
\$155,000	\$139,600	\$123,600	\$107,100	\$90,000	\$72,300	\$53,900
\$466,200	\$482,700	\$499,700	\$517,300	\$535,600	\$554,500	\$574,100
\$187,700	\$171,200	\$154,200	\$136,500	\$118,300	\$99,400	\$79,800
\$0	\$674,600	\$698,400	\$723,100	\$748,600	\$775,000	\$802,400
\$0	\$271,600	\$247,700	\$223,100	\$197,600	\$171,100	\$143,800
\$0	\$0	\$370,200	\$383,200	\$396,800	\$410,800	\$425,300
\$0	\$0	\$149,000	\$136,000	\$122,400	\$108,400	\$93,900
\$0	\$0	\$757,800	\$784,600	\$812,300	\$841,000	\$870,600
\$0	\$0	\$200,000	\$173,200	\$145,500	\$116,900	\$87,200
\$0	\$0	\$0	\$383,100	\$396,700	\$410,700	\$425,200
\$0	\$0	\$0	\$154,200	\$140,700	\$126,700	\$112,200
\$0	\$0	\$0	\$184,200	\$190,700	\$197,400	\$204,400
\$0	\$0	\$0	\$74,200	\$67,700	\$60,900	\$54,000
\$0	\$0	\$0	\$0	\$396,600	\$410,600	\$425,000
\$0	\$0	\$0	\$0	\$159,600	\$145,600	\$131,200
\$0	\$0	\$0	\$0	\$0	\$1,109,700	\$1,148,900
\$0	\$0	\$0	\$0	\$0	\$446,700	\$407,500
\$0	\$0	\$0	\$0	\$0	\$0	\$1,148,600
\$0	\$0	\$0	\$0	\$0	\$0	\$462,300
<hr/>						
\$2,169,500	\$3,115,600	\$4,592,600	\$5,388,300	\$5,944,700	\$7,501,200	\$9,108,000
<hr/>						
\$10,837,200	\$17,078,300	\$20,180,900	\$20,753,300	\$21,761,200	\$22,258,100	\$24,546,800
<hr/>						
\$8,667,700	\$13,962,700	\$15,588,300	\$15,365,000	\$15,816,500	\$14,756,900	\$15,438,800
\$2,169,500	\$3,115,600	\$3,634,800	\$4,172,100	\$4,728,500	\$6,285,000	\$7,891,800
\$202,000	\$202,000	\$1,159,700	\$1,159,800	\$1,159,700	\$1,159,800	\$1,158,000
(\$10,665,400)	(\$16,893,400)	(\$19,982,500)	(\$20,540,900)	(\$21,543,300)	(\$22,034,500)	(\$24,317,400)
<hr/>						
\$373,800	\$386,900	\$400,300	\$156,000	\$161,400	\$167,200	\$171,200
<hr/>						
\$5,284,155	\$5,671,055	\$6,071,355	\$6,227,355	\$6,388,755	\$6,555,955	\$6,727,155

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The Fiscal Year 2034 Strategic Value and Business Plan

Section 5: Indian Trace Development District

Indian Trace Development District Enterprise Fund – Water & Sewer Utility

Beginning Disaster Management Reserve	\$938,936	\$938,936	\$938,936	\$938,936
Beginning Net Capital Investments	\$48,250,820	\$48,250,820	\$48,250,820	\$48,250,820
Beginning Contra to Capital Assets	\$2,240	\$2,240	\$2,240	\$2,240
Beginning Credit Reserve	\$1,643,389	\$2,764,489	\$5,513,989	\$5,585,089
Beginning Restricted Fund Balance	\$7,029,232	\$6,305,332	\$1,024,332	(\$1,192,368)
Total Beginning Fund Balances	\$57,864,617	\$58,261,817	\$55,730,317	\$53,584,717
	Adopted	Projected	Projected	Projected
<u>Revenues</u>	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>	<u>FY 2027</u>
Connection Fees	\$100	\$100	\$100	\$100
Investment Income	\$111,900	\$350,300	\$261,700	\$186,600
Operations & Maintenance Revenue	\$6,133,600	\$7,053,700	\$7,759,100	\$8,535,100
Meter Fees	\$10,000	\$10,000	\$10,000	\$10,000
Miscellaneous	\$200,000	\$125,000	\$125,000	\$125,000
Water & Sewer Revenue	\$39,613,300	\$41,990,100	\$44,509,600	\$47,180,200
Total Revenues	\$46,068,900	\$49,529,200	\$52,665,500	\$56,037,000
	Adopted	Projected	Projected	Projected
<u>Expenditures</u>	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>	<u>FY 2027</u>
Personal Services				
Employee Salaries	\$226,500	\$237,900	\$249,800	\$262,300
Employee FICA Taxes	\$13,800	\$14,500	\$15,300	\$16,100
Employee Retirement Contributions	\$45,300	\$47,600	\$50,000	\$52,500
Employee Life & Health Insurance	\$58,200	\$61,200	\$64,300	\$67,600
Employee Workers Compensation	\$2,800	\$3,000	\$3,200	\$3,400
Sub-Total	\$346,600	\$364,200	\$382,600	\$401,900
Operating Expenditures				
Administrative Management Services - Administration	\$128,200	\$132,700	\$137,400	\$142,300
Administrative Management Services - PW	\$1,065,000	\$1,102,300	\$1,140,900	\$1,180,900
Administrative Management Services - Project Manager	\$50,800	\$52,600	\$54,500	\$56,500
Chemicals	\$1,800	\$1,900	\$2,000	\$2,100
Electric Utility Costs	\$175,600	\$181,800	\$188,200	\$194,800
Engineering Services	\$10,000	\$10,400	\$10,800	\$11,200
Geographic Information System	\$102,900	\$106,600	\$110,400	\$114,300
Information Technology Communication Services	\$58,000	\$60,100	\$62,300	\$64,500
Information Technology Equipment	\$6,500	\$6,800	\$7,100	\$7,400
Information Technology Maintenance	\$133,400	\$138,100	\$143,000	\$148,100
Information Technology Management Services	\$201,500	\$208,600	\$216,000	\$223,600
Information Technology Supplies	\$16,400	\$17,000	\$17,600	\$18,300
Information Technology Support Services	\$111,300	\$115,200	\$119,300	\$123,500
Insurance Premium	\$197,100	\$204,000	\$211,200	\$218,600
Meter Costs	\$20,000	\$20,700	\$21,500	\$22,300
Office Supplies	\$25,000	\$25,900	\$26,900	\$27,900
Underground Locates	\$74,400	\$77,100	\$79,800	\$82,600
Water & Sewer Fees (Sunrise)	\$39,613,300	\$41,990,100	\$44,509,600	\$47,180,200
Water Quality Analysis	\$40,000	\$41,400	\$42,900	\$44,500
Sub-Total	\$42,281,200	\$44,493,300	\$47,101,400	\$49,863,600

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**Indian Trace Development District
Enterprise Fund – Water & Sewer Utility**

\$938,936	\$938,936	\$938,936	\$938,936	\$938,936	\$938,936	\$938,936
\$48,250,820	\$48,250,820	\$48,250,820	\$48,250,820	\$48,250,820	\$48,250,820	\$48,250,820
\$2,240	\$2,240	\$2,240	\$2,240	\$2,240	\$2,240	\$2,240
\$5,589,889	\$5,700,389	\$5,806,589	\$3,746,089	\$3,879,589	\$4,018,089	\$4,175,789
(\$2,866,368)	(\$1,754,268)	(\$6,468)	\$4,164,432	\$8,496,432	\$13,073,032	\$17,890,332
\$51,915,517	\$53,138,117	\$54,992,117	\$57,102,517	\$61,568,017	\$66,283,117	\$71,258,117
Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
\$100	\$100	\$100	\$100	\$100	\$100	\$100
\$128,100	\$170,900	\$235,800	\$309,700	\$466,000	\$631,000	\$805,100
\$8,791,200	\$9,055,000	\$9,326,700	\$9,606,600	\$9,894,800	\$10,191,700	\$10,497,500
\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000
\$50,011,100	\$53,011,800	\$56,192,600	\$59,564,200	\$63,138,100	\$66,926,400	\$70,942,000
\$59,065,500	\$62,372,800	\$65,890,200	\$69,615,600	\$73,634,000	\$77,884,200	\$82,379,700
Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
\$275,500	\$289,300	\$303,800	\$319,000	\$335,000	\$351,800	\$369,400
\$17,000	\$17,900	\$18,800	\$19,800	\$20,800	\$21,900	\$23,000
\$55,200	\$58,000	\$60,900	\$64,000	\$67,200	\$70,600	\$74,200
\$71,000	\$74,600	\$78,400	\$82,400	\$86,600	\$91,000	\$95,600
\$3,600	\$3,800	\$4,000	\$4,200	\$4,500	\$4,800	\$5,100
\$422,300	\$443,600	\$465,900	\$489,400	\$514,100	\$540,100	\$567,300
\$147,300	\$152,500	\$157,900	\$163,500	\$169,300	\$175,300	\$181,500
\$1,222,300	\$1,265,100	\$1,309,400	\$1,355,300	\$1,402,800	\$1,451,900	\$1,502,800
\$58,500	\$60,600	\$62,800	\$65,000	\$67,300	\$69,700	\$72,200
\$2,200	\$2,300	\$2,400	\$2,500	\$2,600	\$2,700	\$2,800
\$201,700	\$208,800	\$216,200	\$223,800	\$231,700	\$239,900	\$248,300
\$11,600	\$12,100	\$12,600	\$13,100	\$13,600	\$14,100	\$14,600
\$118,400	\$122,600	\$126,900	\$131,400	\$136,000	\$140,800	\$145,800
\$66,800	\$69,200	\$71,700	\$74,300	\$77,000	\$79,700	\$82,500
\$7,700	\$8,000	\$8,300	\$8,600	\$9,000	\$9,400	\$9,800
\$153,300	\$158,700	\$164,300	\$170,100	\$176,100	\$182,300	\$188,700
\$231,500	\$239,700	\$248,100	\$256,800	\$265,800	\$275,200	\$284,900
\$19,000	\$19,700	\$20,400	\$21,200	\$22,000	\$22,800	\$23,600
\$127,900	\$132,400	\$137,100	\$141,900	\$146,900	\$152,100	\$157,500
\$226,300	\$234,300	\$242,600	\$251,100	\$259,900	\$269,000	\$278,500
\$23,100	\$24,000	\$24,900	\$25,800	\$26,800	\$27,800	\$28,800
\$28,900	\$30,000	\$31,100	\$32,200	\$33,400	\$34,600	\$35,900
\$85,500	\$88,500	\$91,600	\$94,900	\$98,300	\$101,800	\$105,400
\$50,011,100	\$53,011,800	\$56,192,600	\$59,564,200	\$63,138,100	\$66,926,400	\$70,942,000
\$46,100	\$47,800	\$49,500	\$51,300	\$53,100	\$55,000	\$57,000
\$52,789,200	\$55,888,100	\$59,170,400	\$62,647,000	\$66,329,700	\$70,230,500	\$74,362,600

Indian Trace Development District Enterprise Fund – Water & Sewer Utility continued

	Adopted FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
Capital Maintenance				
Air Release Valves Replacement	\$20,000	\$20,700	\$21,500	\$22,300
Campus Network Maintenance	\$3,900	\$4,100	\$4,300	\$4,500
Building Repairs & Maintenance	\$100,000	\$103,500	\$107,200	\$111,000
Lift Station Repairs & Maintenance	\$150,000	\$155,300	\$160,800	\$166,500
Leak Detection Survey	\$20,000	\$20,700	\$21,500	\$22,300
Sewer Lines Repairs & Maintenance	\$200,000	\$207,000	\$214,300	\$221,900
Valve Exercising	\$50,000	\$51,800	\$53,700	\$55,600
Vehicle Maintenance	\$50,000	\$51,800	\$53,700	\$55,600
Water & Sewer Repairs & Maintenance	\$500,000	\$517,500	\$535,700	\$554,500
Sub-Total	\$1,093,900	\$1,132,400	\$1,172,700	\$1,214,200
Capital Outlay				
Public Works Re-Painting	\$0	\$0	\$53,600	\$0
Public Works Roof Replacement	\$0	\$0	\$0	\$0
Public Works HVAC Replacement	\$0	\$0	\$0	\$55,500
Public Works Fuel Tank Upgrades	\$0	\$0	\$0	\$0
Public Works EV Charging Stations	\$0	\$0	\$64,300	\$0
Public Works Roll Up Door Replacement	\$0	\$0	\$0	\$0
Public Works Gate and Motor Replacement	\$0	\$0	\$0	\$55,500
Public Works Gate Generator Replacement	\$0	\$0	\$0	\$0
Equipment	\$100,000	\$100,000	\$100,000	\$100,000
Water and Sewer Improvements	\$1,000,000	\$0	\$0	\$0
Lift Station Pump Replacements	\$200,000	\$0	\$0	\$0
Lift Station Electrical Panel Replacement	\$175,000	\$0	\$0	\$0
Lift Station Portable Generators	\$225,000	\$0	\$0	\$0
Lift Station SCADA Upgrades	\$250,000	\$0	\$0	\$0
Residential Meter Replacement Program	\$0	\$4,657,500	\$0	\$0
Automated Water Meter Infrastructure - Phase 1	\$0	\$0	\$2,678,100	\$0
Automated Water Meter Infrastructure - Phase 2	\$0	\$0	\$0	\$2,771,800
Lift Station Electrical Panel Replacement	\$0	\$73,300	\$75,900	\$78,500
Lift Station Pump Replacement	\$0	\$207,000	\$214,300	\$221,800
Lift Station Portable Generators	\$0	\$186,300	\$0	\$0
Force Main Valve Replacements	\$0	\$207,000	\$214,300	\$221,800
Water Main Valve Replacements	\$0	\$207,000	\$214,300	\$221,800
Sub-Total	\$1,950,000	\$5,638,100	\$3,614,800	\$3,726,700

Continued on Page 92 and 93

**Indian Trace Development District
Enterprise Fund – Water & Sewer Utility continued**

<u>Projected FY 2028</u>	<u>Projected FY 2029</u>	<u>Projected FY 2030</u>	<u>Projected FY 2031</u>	<u>Projected FY 2032</u>	<u>Projected FY 2033</u>	<u>Projected FY 2034</u>
\$23,100	\$24,000	\$24,900	\$25,800	\$26,800	\$27,800	\$28,800
\$4,700	\$4,900	\$5,100	\$5,300	\$5,500	\$5,700	\$5,900
\$114,900	\$119,000	\$123,200	\$127,600	\$132,100	\$136,800	\$141,600
\$172,400	\$178,500	\$184,800	\$191,300	\$198,000	\$205,000	\$212,200
\$23,100	\$24,000	\$24,900	\$25,800	\$26,800	\$27,800	\$28,800
\$229,700	\$237,800	\$246,200	\$254,900	\$263,900	\$273,200	\$282,800
\$57,600	\$59,700	\$61,800	\$64,000	\$66,300	\$68,700	\$71,200
\$57,600	\$59,700	\$61,800	\$64,000	\$66,300	\$68,700	\$71,200
\$574,000	\$594,100	\$614,900	\$636,500	\$658,800	\$681,900	\$705,800
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\$1,257,100	\$1,301,700	\$1,347,600	\$1,395,200	\$1,444,500	\$1,495,600	\$1,548,300
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\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$401,700	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$423,200
\$0	\$0	\$0	\$0	\$0	\$0	\$84,700
\$172,200	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$83,200	\$0	\$0	\$0	\$0	\$0
\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$81,300	\$84,100	\$87,100	\$90,100	\$93,300	\$96,500	\$99,900
\$229,600	\$237,600	\$245,900	\$254,500	\$263,400	\$272,600	\$282,200
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
<hr/>						
\$984,800	\$504,900	\$433,000	\$444,600	\$456,700	\$469,100	\$990,000

Indian Trace Development District Enterprise Fund – Water & Sewer Utility continued

	Adopted FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
Debt Service				
Principal - Water & Sewer Note	\$0	\$0	\$1,893,300	\$1,955,400
Interest - Water & Sewer Note	\$0	\$0	\$313,300	\$251,200
Sub-Total	\$1,950,000	\$0	\$2,206,600	\$2,206,600
Reserves				
Reserve for Public Works Projects	\$0	\$432,700	\$333,000	\$293,200
Total Expenditures	\$45,671,700	\$52,060,700	\$54,811,100	\$57,706,200
<u>Changes to Fund Balances</u>				
Note Proceeds	\$0	\$10,107,400	\$0	\$0
Use of Note Proceeds	\$0	(\$4,657,500)	(\$2,678,100)	(\$2,771,800)
Contribution to/(Use of) Credit Reserve	\$1,121,100	\$2,749,500	\$71,100	\$4,800
Contribution to/(Use of) Restricted Fund Balance	(\$723,900)	(\$5,281,000)	(\$2,216,700)	(\$1,674,000)
Net Changes in Fund Balances	\$397,200	\$2,918,400	(\$4,823,700)	(\$4,441,000)
Ending Disaster Management Reserve	\$938,936	\$938,936	\$938,936	\$938,936
Ending Net Investment Capital Assets	\$48,250,820	\$48,250,820	\$48,250,820	\$48,250,820
Ending Contra to Capital Assets	\$2,240	\$2,240	\$2,240	\$2,240
Ending Credit Reserve	\$2,764,489	\$5,513,989	\$5,585,089	\$5,589,889
Ending Restricted Fund Balance	\$6,305,332	\$1,024,332	(\$1,192,368)	(\$2,866,368)
Total Ending Fund Balances	\$58,261,817	\$55,730,317	\$53,584,717	\$51,915,517

**Indian Trace Development District
Enterprise Fund – Water & Sewer Utility continued**

Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
\$2,019,400	\$2,085,600	\$2,136,300	\$0	\$0	\$0	\$0
\$187,200	\$121,000	\$52,700	\$0	\$0	\$0	\$0
\$2,206,600	\$2,206,600	\$2,189,000	\$0	\$0	\$0	\$0
\$182,900	\$173,900	\$173,900	\$173,900	\$173,900	\$173,900	\$187,900
\$57,842,900	\$60,518,800	\$63,779,800	\$65,150,100	\$68,918,900	\$72,909,200	\$77,656,100
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$110,500	\$106,200	(\$2,060,500)	\$133,500	\$138,500	\$157,700	\$157,700
\$1,112,100	\$1,747,800	\$4,170,900	\$4,332,000	\$4,576,600	\$4,817,300	\$4,565,900
\$1,222,600	\$1,854,000	\$2,110,400	\$4,465,500	\$4,715,100	\$4,975,000	\$4,723,600
\$938,936	\$938,936	\$938,936	\$938,936	\$938,936	\$938,936	\$938,936
\$48,250,820	\$48,250,820	\$48,250,820	\$48,250,820	\$48,250,820	\$48,250,820	\$48,250,820
\$2,240	\$2,240	\$2,240	\$2,240	\$2,240	\$2,240	\$2,240
\$5,700,389	\$5,806,589	\$3,746,089	\$3,879,589	\$4,018,089	\$4,175,789	\$4,333,489
(\$1,754,268)	(\$6,468)	\$4,164,432	\$8,496,432	\$13,073,032	\$17,890,332	\$22,456,232
\$53,138,117	\$54,992,117	\$57,102,517	\$61,568,017	\$66,283,117	\$71,258,117	\$75,981,717

Enterprise Fund – Water & Sewer Utility
Monthly Operations and Maintenance Fee

<u>Category</u>	<u>Adopted FY 2024</u>	<u>Projected FY 2025</u>	<u>Projected FY 2026</u>	<u>Projected FY 2027</u>
Monthly Operations & Maintenance Fee	\$21.20	\$24.40	\$26.80	\$29.50

**Enterprise Fund – Water & Sewer Utility
Monthly Operations and Maintenance Fee**

Projected <u>FY 2028</u> \$30.40	Projected <u>FY 2029</u> \$31.30	Projected <u>FY 2030</u> \$32.20	Projected <u>FY 2031</u> \$33.20	Projected <u>FY 2032</u> \$34.20	Projected <u>FY 2033</u> \$35.20	Projected <u>FY 2034</u> \$36.30
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Indian Trace Development District Basin I Water Management Fund

Beginning Infrastructure Management Reserve	\$4,811,968	\$5,000,000	\$5,535,800	\$6,071,600
Beginning Restricted Fund Balance	\$1,550,605	\$1,362,573	\$1,161,773	\$925,073
Total Beginning Fund Balances	\$6,362,573	\$6,362,573	\$6,697,573	\$6,996,673
	Adopted	Projected	Projected	Projected
	FY 2024	FY 2025	FY 2026	FY 2027
<u>Revenues</u>				
Fuel Reimbursement	\$545,500	\$564,500	\$584,200	\$604,600
Investment Income	\$104,500	\$222,600	\$234,400	\$244,800
Special Assessments (net of fees)	\$5,265,500	\$5,476,200	\$5,695,300	\$5,923,200
Total Revenues	\$5,915,500	\$6,263,300	\$6,513,900	\$6,772,600
	Adopted	Projected	Projected	Projected
	FY 2024	FY 2025	FY 2026	FY 2027
<u>Expenditures</u>				
Personal Services				
Commissioner Salaries	\$4,000	\$4,200	\$4,400	\$4,600
FICA Taxes	\$400	\$500	\$600	\$700
Retirement Contributions	\$2,400	\$2,500	\$2,600	\$2,700
Employee Salaries	\$261,000	\$274,100	\$287,900	\$302,300
Employee FICA Taxes	\$16,800	\$17,400	\$18,100	\$18,800
Employee Retirement Contributions	\$52,200	\$54,900	\$57,700	\$60,600
Employee Life & Health Insurance	\$67,800	\$74,600	\$82,100	\$90,400
Employee Workers Compensation	\$2,500	\$2,600	\$2,700	\$2,800
Sub-Total	\$407,100	\$430,800	\$456,100	\$482,900
Operating Expenditures				
Administrative Management Services - PW	\$409,600	\$424,000	\$438,900	\$454,300
Administrative Management Services - Projects Manager	\$85,700	\$88,700	\$91,900	\$95,200
Aquatic Maintenance Contracts	\$950,000	\$983,300	\$1,017,800	\$1,053,500
Chemicals & Herbicides	\$75,000	\$77,700	\$80,500	\$83,400
Electric Utility Costs	\$33,600	\$34,800	\$36,100	\$37,400
Engineering Services	\$15,000	\$15,600	\$16,200	\$16,800
Gas & Oil	\$450,000	\$465,800	\$482,200	\$499,100
Geographic Information System	\$271,500	\$281,100	\$291,000	\$301,200
Information Technology Communication Services	\$70,800	\$73,300	\$75,900	\$78,600
Information Technology Equipment	\$8,100	\$126,500	\$199,500	\$8,100
Information Technology Maintenance	\$166,100	\$172,000	\$178,100	\$184,400
Information Technology Management Services	\$250,900	\$259,700	\$268,800	\$278,300
Information Technology Support Services	\$138,600	\$143,500	\$148,600	\$153,900
Information Technology Supplies	\$20,400	\$21,200	\$22,000	\$22,800
Insurance Premium	\$72,600	\$79,900	\$87,900	\$96,700
Natural Gas	\$50,000	\$51,800	\$53,700	\$55,600
NPDES Report	\$25,000	\$25,900	\$26,900	\$27,900
Office Supplies	\$2,500	\$2,600	\$2,700	\$2,800
Property Appraiser Fees	\$24,500	\$27,000	\$29,700	\$32,700
Underground Locates	\$52,800	\$54,700	\$56,700	\$58,700
Water Analysis	\$5,000	\$5,200	\$5,400	\$5,600
Water & Sewer Utility Costs	\$6,000	\$6,300	\$6,600	\$6,900
Water Management Services	\$900,000	\$931,500	\$964,200	\$998,000
Wetlands Management Services	\$172,800	\$178,900	\$185,200	\$191,700
Sub-Total	\$4,256,500	\$4,531,000	\$4,766,500	\$4,743,600

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Indian Trace Development District Basin I Water Management Fund

\$6,607,400	\$7,143,200	\$7,679,000	\$8,214,800	\$8,750,600	\$9,286,400	\$9,822,200
\$916,673	\$953,773	\$1,012,273	\$1,009,373	\$1,054,173	\$1,252,173	\$1,531,973
\$7,524,073	\$8,096,973	\$8,691,273	\$9,224,173	\$9,804,773	\$10,538,573	\$11,354,173
Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
\$625,700	\$647,500	\$670,100	\$693,500	\$717,700	\$742,800	\$768,700
\$263,300	\$283,300	\$304,100	\$322,800	\$343,100	\$368,800	\$397,300
\$6,160,200	\$6,406,700	\$6,663,000	\$6,929,600	\$7,206,800	\$7,495,100	\$7,795,000
\$7,049,200	\$7,337,500	\$7,637,200	\$7,945,900	\$8,267,600	\$8,606,700	\$8,961,000
Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
\$4,800	\$5,000	\$5,200	\$5,400	\$5,600	\$5,800	\$6,100
\$800	\$900	\$1,000	\$1,100	\$1,200	\$1,300	\$1,400
\$2,800	\$2,900	\$3,100	\$3,300	\$3,500	\$3,700	\$3,900
\$317,500	\$333,400	\$350,100	\$367,700	\$386,100	\$405,500	\$425,800
\$19,500	\$20,200	\$21,000	\$21,800	\$22,600	\$23,400	\$24,300
\$63,700	\$66,900	\$70,300	\$73,900	\$77,600	\$81,500	\$85,600
\$99,500	\$109,500	\$120,500	\$132,600	\$145,900	\$160,500	\$176,600
\$2,900	\$3,100	\$3,300	\$3,500	\$3,700	\$3,900	\$4,100
\$511,500	\$541,900	\$574,500	\$609,300	\$646,200	\$685,600	\$727,800
\$470,300	\$486,800	\$503,900	\$521,600	\$539,900	\$558,800	\$578,400
\$98,600	\$102,100	\$105,700	\$109,400	\$113,300	\$117,300	\$121,500
\$1,090,400	\$1,128,600	\$1,168,200	\$1,209,100	\$1,251,500	\$1,295,400	\$1,340,800
\$86,400	\$89,500	\$92,700	\$96,000	\$99,400	\$102,900	\$106,600
\$38,800	\$40,200	\$41,700	\$43,200	\$44,800	\$46,400	\$48,100
\$17,400	\$18,100	\$18,800	\$19,500	\$20,200	\$21,000	\$21,800
\$516,600	\$534,700	\$553,500	\$572,900	\$593,000	\$613,800	\$635,300
\$311,800	\$322,800	\$334,100	\$345,800	\$358,000	\$370,600	\$383,600
\$81,400	\$84,300	\$87,300	\$90,400	\$93,600	\$96,900	\$100,300
\$8,100	\$33,600	\$142,800	\$141,500	\$36,400	\$8,100	\$8,100
\$190,900	\$197,600	\$204,600	\$211,800	\$219,300	\$227,000	\$235,000
\$288,100	\$298,200	\$308,700	\$319,600	\$330,800	\$342,400	\$354,400
\$159,300	\$164,900	\$170,700	\$176,700	\$182,900	\$189,400	\$196,100
\$23,600	\$24,500	\$25,400	\$26,300	\$27,300	\$28,300	\$29,300
\$106,400	\$117,100	\$128,900	\$141,800	\$156,000	\$171,600	\$188,800
\$57,600	\$59,700	\$61,800	\$64,000	\$66,300	\$68,700	\$71,200
\$28,900	\$30,000	\$31,100	\$32,200	\$33,400	\$34,600	\$35,900
\$2,900	\$3,100	\$3,300	\$3,500	\$3,700	\$3,900	\$4,100
\$36,000	\$39,600	\$43,600	\$48,000	\$52,800	\$58,100	\$64,000
\$60,800	\$63,000	\$65,300	\$67,600	\$70,000	\$72,500	\$75,100
\$5,800	\$6,100	\$6,400	\$6,700	\$7,000	\$7,300	\$7,600
\$7,200	\$7,500	\$7,800	\$8,100	\$8,400	\$8,700	\$9,100
\$1,033,000	\$1,069,200	\$1,106,700	\$1,145,500	\$1,185,600	\$1,227,100	\$1,270,100
\$198,500	\$205,500	\$212,700	\$220,200	\$228,000	\$236,000	\$244,300
\$4,918,800	\$5,126,700	\$5,425,700	\$5,621,400	\$5,721,600	\$5,906,800	\$6,129,500

Indian Trace Development District Basin I Water Management Fund continued

	Adopted FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
Capital Maintenance				
Aquatic Vegetation Removal	\$100,000	\$103,500	\$107,200	\$111,000
Building Repairs & Maintenance	\$150,000	\$155,300	\$160,800	\$166,500
C-11 Impoundment Area hydraulic evaluation	\$10,000	\$10,400	\$10,800	\$11,200
Campus Network Maintenance	\$4,900	\$5,100	\$5,300	\$5,500
Culvert Inspections & Repairs	\$50,000	\$51,800	\$53,700	\$55,600
Equipment Maintenance	\$20,000	\$20,700	\$21,500	\$22,300
Landscape Repairs & Maintenance	\$22,000	\$22,800	\$23,600	\$24,500
Pump Station SCADA Maintenance	\$35,000	\$36,300	\$37,600	\$39,000
Pump Station Maintenance	\$100,000	\$103,500	\$107,200	\$111,000
Vehicle Maintenance	\$75,000	\$77,700	\$80,500	\$83,400
Water Management Repairs & Maintenance	\$125,000	\$129,400	\$134,000	\$138,700
Sub-Total	\$691,900	\$716,500	\$742,200	\$768,700
Capital Outlay				
Equipment	\$100,000	\$100,000	\$100,000	\$100,000
Vehicles	\$150,000	\$150,000	\$150,000	\$150,000
Pump Station SCADA Replacement	\$60,000	\$0	\$0	\$0
Sub-Total	\$310,000	\$250,000	\$250,000	\$250,000
Total Expenditures	\$5,665,500	\$5,928,300	\$6,214,800	\$6,245,200
Changes to Fund Balances				
Transfer to Capital Projects Fund	(\$250,000)	\$0	\$0	\$0
Contribution to/(Use of) Disaster Management Reserve	\$188,032	\$535,800	\$535,800	\$535,800
Contribution to/(Use of) Restricted Fund Balance	\$61,968	(\$200,800)	(\$236,700)	(\$8,400)
Net Changes in Fund Balances	\$0	\$335,000	\$299,100	\$527,400
Ending Disaster Management Reserve	\$5,000,000	\$5,535,800	\$6,071,600	\$6,607,400
Ending Restricted Fund Balance	\$1,362,573	\$1,161,773	\$925,073	\$916,673
Total Ending Fund Balances	\$6,362,573	\$6,697,573	\$6,996,673	\$7,524,073

**Indian Trace Development District
Basin I Water Management Fund continued**

<u>Projected FY 2028</u>	<u>Projected FY 2029</u>	<u>Projected FY 2030</u>	<u>Projected FY 2031</u>	<u>Projected FY 2032</u>	<u>Projected FY 2033</u>	<u>Projected FY 2034</u>
\$114,900	\$119,000	\$123,200	\$127,600	\$132,100	\$136,800	\$141,600
\$172,400	\$178,500	\$184,800	\$191,300	\$198,000	\$205,000	\$212,200
\$11,600	\$12,100	\$12,600	\$13,100	\$13,600	\$14,100	\$14,600
\$5,700	\$5,900	\$6,200	\$6,500	\$6,800	\$7,100	\$7,400
\$57,600	\$59,700	\$61,800	\$64,000	\$66,300	\$68,700	\$71,200
\$23,100	\$24,000	\$24,900	\$25,800	\$26,800	\$27,800	\$28,800
\$25,400	\$26,300	\$27,300	\$28,300	\$29,300	\$30,400	\$31,500
\$40,400	\$41,900	\$43,400	\$45,000	\$46,600	\$48,300	\$50,000
\$114,900	\$119,000	\$123,200	\$127,600	\$132,100	\$136,800	\$141,600
\$86,400	\$89,500	\$92,700	\$96,000	\$99,400	\$102,900	\$106,600
\$143,600	\$148,700	\$154,000	\$159,400	\$165,000	\$170,800	\$176,800
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\$796,000	\$824,600	\$854,100	\$884,600	\$916,000	\$948,700	\$982,300
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\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
\$0	\$0	\$0	\$0	\$0	\$0	\$0
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
\$6,476,300	\$6,743,200	\$7,104,300	\$7,365,300	\$7,533,800	\$7,791,100	\$8,089,600
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$535,800	\$535,800	\$535,800	\$535,800	\$535,800	\$535,800	\$535,800
\$37,100	\$58,500	(\$2,900)	\$44,800	\$198,000	\$279,800	\$335,600
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\$572,900	\$594,300	\$532,900	\$580,600	\$733,800	\$815,600	\$871,400
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
\$7,143,200	\$7,679,000	\$8,214,800	\$8,750,600	\$9,286,400	\$9,822,200	\$10,358,000
\$953,773	\$1,012,273	\$1,009,373	\$1,054,173	\$1,252,173	\$1,531,973	\$1,867,573
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
\$8,096,973	\$8,691,273	\$9,224,173	\$9,804,773	\$10,538,573	\$11,354,173	\$12,225,573

Indian Trace Development District Basin II Water Management Fund

Beginning Restricted Fund Balance	\$505,147	\$482,747	\$471,847	\$460,547
Revenues	Adopted FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
Investment Income	\$5,200	\$16,800	\$16,500	\$16,100
Total Revenues	\$5,200	\$16,800	\$16,500	\$16,100
Expenditures	Adopted FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
Operating Expenditures				
Insurance Premium	\$1,600	\$1,700	\$1,800	\$1,900
Wetlands Management Services	\$26,000	\$26,000	\$26,000	\$26,000
Total Expenditures	\$27,600	\$27,700	\$27,800	\$27,900
Changes to Fund Balances				
Contribution to/(Use of) Restricted Fund Balance	(\$22,400)	(\$10,900)	(\$11,300)	(\$11,800)
Net Changes in Fund Balances	(\$22,400)	(\$10,900)	(\$11,300)	(\$11,800)
Ending Restricted Fund Balance	\$482,747	\$471,847	\$460,547	\$448,747

**Indian Trace Development District
Basin II Water Management Fund**

	\$448,747	\$436,447	\$423,547	\$410,047	\$395,847	\$380,947	\$365,347
	Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
	\$15,700	\$15,200	\$14,800	\$14,300	\$13,800	\$13,300	\$12,700
	<hr/> \$15,700	<hr/> \$15,200	<hr/> \$14,800	<hr/> \$14,300	<hr/> \$13,800	<hr/> \$13,300	<hr/> \$12,700
	Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
	\$2,000	\$2,100	\$2,300	\$2,500	\$2,700	\$2,900	\$3,100
	\$26,000	\$26,000	\$26,000	\$26,000	\$26,000	\$26,000	\$26,000
	<hr/> \$28,000	<hr/> \$28,100	<hr/> \$28,300	<hr/> \$28,500	<hr/> \$28,700	<hr/> \$28,900	<hr/> \$29,100
	(\$12,300)	(\$12,900)	(\$13,500)	(\$14,200)	(\$14,900)	(\$15,600)	(\$16,400)
	<hr/> (\$12,300)	<hr/> (\$12,900)	<hr/> (\$13,500)	<hr/> (\$14,200)	<hr/> (\$14,900)	<hr/> (\$15,600)	<hr/> (\$16,400)
	\$436,447	\$423,547	\$410,047	\$395,847	\$380,947	\$365,347	\$348,947

Indian Trace Development District Basin I Rights-of-Way Fund

Beginning Infrastructure Management Reserve	\$10,759,000	\$11,404,600	\$11,404,600	\$11,404,600
Beginning Restricted Fund Balance	\$5,379,521	\$4,733,921	\$4,611,821	\$4,424,821
Total Beginning Fund Balances	\$16,138,521	\$16,138,521	\$16,016,421	\$15,829,421
	Adopted	Projected	Projected	Projected
	FY 2024	FY 2025	FY 2026	FY 2027
Revenues				
Investment Income	\$165,100	\$564,800	\$560,500	\$554,000
Special Assessments (net of fees)	\$13,288,400	\$13,820,000	\$14,372,800	\$14,947,800
Total Revenues	\$13,453,500	\$14,384,800	\$14,933,300	\$15,501,800
	Adopted	Projected	Projected	Projected
	FY 2024	FY 2025	FY 2026	FY 2027
Expenditures				
Personal Services				
Commissioner Salaries	\$4,000	\$4,200	\$4,400	\$4,600
FICA Taxes	\$400	\$500	\$600	\$700
Retirement Contributions	\$2,400	\$2,500	\$2,600	\$2,700
Employee Salaries	\$269,300	\$282,800	\$297,000	\$311,900
Employee FICA Taxes	\$18,000	\$18,900	\$19,900	\$20,900
Employee Retirement Contributions	\$53,900	\$56,600	\$59,500	\$62,500
Employee Life & Health Insurance	\$76,100	\$80,000	\$84,000	\$88,200
Employee Workers Compensation	\$7,800	\$8,200	\$8,700	\$9,200
Sub-Total	\$431,900	\$453,700	\$476,700	\$500,700
Operating Expenditures				
Administrative Management Services - PW	\$220,800	\$228,600	\$236,700	\$245,000
Administrative Management Services - Landscaping	\$263,600	\$272,900	\$282,500	\$292,400
Administrative Management Services - Project Manager	\$60,300	\$62,500	\$64,700	\$67,000
Community Strategies Team	\$3,040,800	\$3,192,900	\$3,352,600	\$3,520,300
Electric Utility Costs	\$240,000	\$248,400	\$257,100	\$266,100
Information Technology Communication Services	\$32,200	\$33,400	\$34,600	\$35,900
Information Technology Equipment	\$3,700	\$58,000	\$91,500	\$3,700
Information Technology Maintenance	\$75,600	\$78,300	\$81,100	\$84,000
Information Technology Management Services	\$114,200	\$118,200	\$122,400	\$126,700
Information Technology Support Services	\$63,100	\$65,400	\$67,700	\$70,100
Information Technology Supplies	\$9,300	\$9,700	\$10,100	\$10,500
Insurance Premium	\$251,800	\$277,000	\$304,700	\$335,200
Landscape Contracts: Additional Cost	\$1,442,500	\$1,493,000	\$1,545,300	\$1,599,400
Landscape Contracts: Fixed Cost	\$2,681,300	\$2,775,200	\$2,872,400	\$2,973,000
Landscape Inspections	\$343,100	\$355,200	\$367,700	\$380,600
Landscape Repairs and Maintenance	\$225,000	\$232,900	\$241,100	\$249,600
Mulch	\$20,000	\$20,700	\$21,500	\$22,300
Office Supplies	\$2,500	\$2,600	\$2,700	\$2,800
Plant Replacement	\$871,500	\$902,100	\$933,700	\$966,400
Property Appraiser Fees	\$24,500	\$25,400	\$26,300	\$27,300
Rights-of-Way Services	\$360,000	\$372,600	\$385,700	\$399,200
Signage, Painting & Pressure Cleaning	\$250,000	\$258,800	\$267,900	\$277,300
Trees & Trimming	\$1,842,800	\$1,907,300	\$1,974,100	\$2,043,200
Underground Locates	\$79,200	\$82,000	\$84,900	\$87,900
Water & Sewer Utility Costs	\$26,600	\$27,600	\$28,600	\$29,700
Sub-Total	\$12,544,400	\$13,100,700	\$13,657,600	\$14,115,600

**Indian Trace Development District
Basin I Rights-of-Way Fund**

\$11,404,600	\$11,404,600	\$11,404,600	\$11,404,600	\$11,404,600	\$11,404,600	\$11,649,000
\$4,289,621	\$4,116,721	\$3,890,121	\$3,565,621	\$3,186,221	\$2,792,621	\$2,100,121
\$15,694,221	\$15,521,321	\$15,294,721	\$14,970,221	\$14,590,821	\$14,197,221	\$13,749,121
Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
\$549,200	\$543,200	\$535,300	\$523,900	\$510,600	\$496,900	\$481,200
\$15,545,800	\$16,167,700	\$16,814,500	\$17,487,100	\$18,186,600	\$18,914,100	\$19,670,700
\$16,095,000	\$16,710,900	\$17,349,800	\$18,011,000	\$18,697,200	\$19,411,000	\$20,151,900
Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
\$4,800	\$5,000	\$5,200	\$5,400	\$5,600	\$5,800	\$6,100
\$800	\$900	\$1,000	\$1,100	\$1,200	\$1,300	\$1,400
\$2,800	\$2,900	\$3,100	\$3,300	\$3,500	\$3,700	\$3,900
\$327,500	\$343,900	\$361,100	\$379,200	\$398,200	\$418,200	\$439,200
\$22,000	\$23,100	\$24,300	\$25,600	\$26,900	\$28,300	\$29,800
\$65,700	\$69,000	\$72,500	\$76,200	\$80,100	\$84,200	\$88,500
\$92,700	\$97,400	\$102,300	\$107,500	\$112,900	\$118,600	\$124,600
\$9,700	\$10,200	\$10,800	\$11,400	\$12,000	\$12,600	\$13,300
\$526,000	\$552,400	\$580,300	\$609,700	\$640,400	\$672,700	\$706,800
\$253,600	\$262,500	\$271,700	\$281,300	\$291,200	\$301,400	\$312,000
\$302,700	\$313,300	\$324,300	\$335,700	\$347,500	\$359,700	\$372,300
\$69,400	\$71,900	\$74,500	\$77,200	\$80,000	\$82,800	\$85,700
\$3,696,400	\$3,881,300	\$4,075,400	\$4,279,200	\$4,493,200	\$4,717,900	\$4,953,800
\$275,500	\$285,200	\$295,200	\$305,600	\$316,300	\$327,400	\$338,900
\$37,200	\$38,600	\$40,000	\$41,400	\$42,900	\$44,500	\$46,100
\$3,700	\$15,400	\$65,500	\$64,800	\$16,700	\$3,700	\$3,700
\$87,000	\$90,100	\$93,300	\$96,600	\$100,000	\$103,500	\$107,200
\$131,200	\$135,800	\$140,600	\$145,600	\$150,700	\$156,000	\$161,500
\$72,600	\$75,200	\$77,900	\$80,700	\$83,600	\$86,600	\$89,700
\$10,900	\$11,300	\$11,700	\$12,200	\$12,700	\$13,200	\$13,700
\$368,800	\$405,700	\$446,300	\$491,000	\$540,100	\$594,200	\$653,700
\$1,655,400	\$1,713,400	\$1,773,400	\$1,835,500	\$1,899,800	\$1,966,300	\$2,035,200
\$3,077,100	\$3,184,800	\$3,296,300	\$3,411,700	\$3,531,200	\$3,654,800	\$3,782,800
\$394,000	\$407,800	\$422,100	\$436,900	\$452,200	\$468,100	\$484,500
\$258,400	\$267,500	\$276,900	\$286,600	\$296,700	\$307,100	\$317,900
\$23,100	\$24,000	\$24,900	\$25,800	\$26,800	\$27,800	\$28,800
\$2,900	\$3,100	\$3,300	\$3,500	\$3,700	\$3,900	\$4,100
\$1,000,300	\$1,035,400	\$1,071,700	\$1,109,300	\$1,148,200	\$1,188,400	\$1,230,000
\$28,300	\$29,300	\$30,400	\$31,500	\$32,700	\$33,900	\$35,100
\$413,200	\$427,700	\$442,700	\$458,200	\$474,300	\$491,000	\$508,200
\$287,100	\$297,200	\$307,700	\$318,500	\$329,700	\$341,300	\$353,300
\$2,114,800	\$2,188,900	\$2,265,600	\$2,344,900	\$2,427,000	\$2,512,000	\$2,600,000
\$91,000	\$94,200	\$97,500	\$101,000	\$104,600	\$108,300	\$112,100
\$30,800	\$31,900	\$33,100	\$34,300	\$35,600	\$36,900	\$38,200
\$14,685,400	\$15,291,500	\$15,962,000	\$16,609,000	\$17,237,400	\$17,930,700	\$18,668,500

Indian Trace Development District Basin I Rights-of-Way Fund continued

Capital Maintenance	Adopted FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
Campus Network Maintenance	\$2,200	\$2,300	\$2,400	\$2,500
Irrigation Repairs and Maintenance	\$425,000	\$439,900	\$455,300	\$471,300
Monument Sign Rehabilitation	\$50,000	\$51,800	\$53,700	\$55,600
Street Lights Repairs & Maintenance	\$0	\$458,500	\$474,600	\$491,300
Sub-Total	\$477,200	\$952,500	\$986,000	\$1,020,700
Total Expenditures	\$13,453,500	\$14,506,900	\$15,120,300	\$15,637,000
Changes to Fund Balances				
Contribution to/(Use of) Disaster Management Reserve	\$645,600	\$0	\$0	\$0
Contribution to/(Use of) Restricted Fund Balance	(\$645,600)	(\$122,100)	(\$187,000)	(\$135,200)
Net Changes in Fund Balances	\$0	(\$122,100)	(\$187,000)	(\$135,200)
Ending Disaster Management Reserve	\$11,404,600	\$11,404,600	\$11,404,600	\$11,404,600
Ending Restricted Fund Balance	\$4,733,921	\$4,611,821	\$4,424,821	\$4,289,621
Total Ending Fund Balances	\$16,138,521	\$16,016,421	\$15,829,421	\$15,694,221

**Indian Trace Development District
Basin I Rights-of-Way Fund**

Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
\$2,600	\$2,700	\$2,800	\$2,900	\$3,100	\$3,300	\$3,500
\$487,800	\$504,900	\$522,600	\$540,900	\$559,900	\$579,500	\$599,800
\$57,600	\$59,700	\$61,800	\$64,000	\$66,300	\$68,700	\$71,200
\$508,500	\$526,300	\$544,800	\$563,900	\$583,700	\$604,200	\$625,400
\$1,056,500	\$1,093,600	\$1,132,000	\$1,171,700	\$1,213,000	\$1,255,700	\$1,299,900
\$16,267,900	\$16,937,500	\$17,674,300	\$18,390,400	\$19,090,800	\$19,859,100	\$20,675,200
\$0	\$0	\$0	\$0	\$0	\$244,400	\$407,700
(\$172,900)	(\$226,600)	(\$324,500)	(\$379,400)	(\$393,600)	(\$692,500)	(\$931,000)
(\$172,900)	(\$226,600)	(\$324,500)	(\$379,400)	(\$393,600)	(\$448,100)	(\$523,300)
\$11,404,600	\$11,404,600	\$11,404,600	\$11,404,600	\$11,404,600	\$11,649,000	\$12,056,700
\$4,116,721	\$3,890,121	\$3,565,621	\$3,186,221	\$2,792,621	\$2,100,121	\$1,169,121
\$15,521,321	\$15,294,721	\$14,970,221	\$14,590,821	\$14,197,221	\$13,749,121	\$13,225,821

Indian Trace Development District Debt Service Fund

Beginning Restricted Fund Balance	\$3,858,048	\$3,895,948	\$4,032,248	\$4,173,348
	Adopted	Projected	Projected	Projected
<u>Revenues</u>	FY 2024	FY 2025	FY 2026	FY 2027
Investment Income	\$37,900	\$136,300	\$141,100	\$146,000
Special Assessments Basin I (net of fees)	\$4,745,500	\$4,745,400	\$4,745,500	\$2,083,200
Special Assessments Basin II (net of fees)	\$528,600	\$528,700	\$528,700	\$528,700
Total Revenues	\$5,312,000	\$5,410,400	\$5,415,300	\$2,757,900
	Adopted	Projected	Projected	Projected
<u>Expenditures</u>	FY 2024	FY 2025	FY 2026	FY 2027
Principal - ITDD Basin I Loan 1	\$4,372,400	\$4,482,200	\$4,572,100	\$4,663,700
Interest - ITDD Basin I Loan 1	\$373,100	\$263,200	\$173,400	\$81,700
Principal - ITDD Basin II Isles at Weston Loan 2	\$415,300	\$427,900	\$438,200	\$448,800
Interest - ITDD Basin II Isles at Weston Loan 2	\$113,300	\$100,800	\$90,500	\$79,900
Sub-Total	\$5,274,100	\$5,274,100	\$5,274,200	\$5,274,100
Total Expenditures	\$5,274,100	\$5,274,100	\$5,274,200	\$5,274,100
<u>Changes to Fund Balance</u>				
Contribution to/(use of) Debt Service Reserve	\$37,900	\$136,300	\$141,100	(\$2,516,200)
Net Change in Fund Balance	\$37,900	\$136,300	\$141,100	(\$2,516,200)
Ending Restricted Fund Balance	\$3,895,948	\$4,032,248	\$4,173,348	\$1,657,148

**Indian Trace Development District
Debt Service Fund**

\$1,657,148	\$528,748	\$547,248	\$566,348	\$586,148	\$606,648	\$127,848
Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
\$58,000	\$18,500	\$19,100	\$19,800	\$20,500	\$21,200	\$4,400
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$528,700	\$528,700	\$528,700	\$528,600	\$528,600	\$28,600	\$0
\$586,700	\$547,200	\$547,800	\$548,400	\$549,100	\$49,800	\$4,400
Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
\$1,180,500	\$0	\$0	\$0	\$0	\$0	\$0
\$5,900	\$0	\$0	\$0	\$0	\$0	\$0
\$459,600	\$470,700	\$482,000	\$493,600	\$505,500	\$517,700	\$131,400
\$69,100	\$58,000	\$46,700	\$35,000	\$23,100	\$10,900	\$800
\$1,715,100	\$528,700	\$528,700	\$528,600	\$528,600	\$528,600	\$132,200
\$1,715,100	\$528,700	\$528,700	\$528,600	\$528,600	\$528,600	\$132,200
(\$1,128,400)	\$18,500	\$19,100	\$19,800	\$20,500	(\$478,800)	(\$127,800)
(\$1,128,400)	\$18,500	\$19,100	\$19,800	\$20,500	(\$478,800)	(\$127,800)
\$528,748	\$547,248	\$566,348	\$586,148	\$606,648	\$127,848	\$48

Indian Trace Development District Assessment Summary

<u>Category</u>		<u>Adopted FY 2024</u>	<u>Projected FY 2025</u>	<u>Projected FY 2026</u>	<u>Projected FY 2027</u>
Sector 1 & 2					
<u>Group Type</u>	<u>Description</u>				
Single Family	The Grove-Arbor 1	\$5,389	\$5,557	\$5,731	\$5,311
Single Family	The Grove-Audubon 2	\$7,150	\$7,372	\$7,604	\$7,046
Single Family	The Grove-Flora 3	\$6,050	\$6,239	\$6,435	\$5,963
Single Family	The Grove-Palm 4	\$8,128	\$8,382	\$8,645	\$8,011
Single Family	The Grove-Palm 6	\$7,798	\$8,041	\$8,294	\$7,685
Single Family	The Grove-Flora 5	\$6,020	\$6,207	\$6,402	\$5,932
Single Family	The Grove-Audubon 7	\$5,574	\$5,748	\$5,928	\$5,493
Single Family	The Grove-Arbor 8	\$7,407	\$7,637	\$7,877	\$7,299
Single Family	The Grove-Waterside 9	\$4,815	\$4,965	\$5,121	\$4,745
Single Family	The Grove-Flora 10	\$6,318	\$6,514	\$6,719	\$6,226
Single Family	Celestial	\$8,705	\$8,976	\$9,258	\$8,579
Single Family	The Glades-Palm 21a	\$8,228	\$8,484	\$8,751	\$8,109
Single Family	The Cove	\$4,914	\$5,067	\$5,226	\$4,843
Single Family	The Glades-Arbor 22	\$7,347	\$7,575	\$7,813	\$7,240
Single Family	The Glades-Arbor 23	\$7,437	\$7,668	\$7,909	\$7,329
Single Family	The Glades-Palms 21b	\$8,246	\$8,503	\$8,770	\$8,127
Single Family	Marshes-Audubon 19/20	\$5,684	\$5,861	\$6,046	\$5,602
Single Family	Flora 17/18	\$6,304	\$6,501	\$6,705	\$6,213
Single Family	Flora 12	\$6,412	\$6,612	\$6,819	\$6,319
Single Family	Flora 13	\$6,414	\$6,614	\$6,822	\$6,321
Single Family	Palm 14	\$7,709	\$7,949	\$8,199	\$7,598
Single Family	Arbor 15	\$8,251	\$8,508	\$8,775	\$8,132
Single Family	Palm 16	\$8,232	\$8,488	\$8,755	\$8,113
Single Family	The Cove-Waterside 29	\$4,205	\$4,336	\$4,472	\$4,144
Single Family	The Cove-Waterside 27/28	\$4,937	\$5,091	\$5,251	\$4,865
Single Family	The Preserve-Arbor 11	\$7,515	\$7,749	\$7,992	\$7,406
Town House	San Mateo/San Mateo II	\$15,691	\$16,180	\$16,688	\$15,464
Town House	The Hammocks-Celestial	\$7,108	\$7,330	\$7,560	\$7,005
Commercial	Commercial	\$11,015	\$11,358	\$11,715	\$10,855
Commercial	Commercial	\$10,988	\$11,330	\$11,686	\$10,828
Sector 3					
<u>Group Type</u>	<u>Description</u>				
Single Family	Pelican Landing	\$3,863	\$3,983	\$4,108	\$3,807
Single Family	Egret Landing	\$4,568	\$4,711	\$4,859	\$4,502
Single Family	Mallard Landing	\$4,563	\$4,705	\$4,853	\$4,497
Single Family	Cascade Falls	\$6,291	\$6,487	\$6,691	\$6,200
Single Family	Sierra Falls	\$7,259	\$7,485	\$7,720	\$7,154
Single Family	Savannah Falls	\$7,378	\$7,608	\$7,847	\$7,271
Single Family	Cedar Falls	\$6,227	\$6,421	\$6,622	\$6,136
Single Family	Vista Meadows	\$7,278	\$7,505	\$7,740	\$7,172
Single Family	Fairfield Meadows	\$6,416	\$6,616	\$6,824	\$6,323
Single Family	Camden Meadows	\$6,238	\$6,433	\$6,635	\$6,148
Single Family	Highland Meadows	\$5,737	\$5,915	\$6,101	\$5,653
Single Family	San Sebastian Manor	\$8,187	\$8,442	\$8,707	\$8,068
Single Family	San Messina Manor	\$8,603	\$8,871	\$9,150	\$8,478
Town House	San Sebastian Village	\$14,088	\$14,527	\$14,983	\$13,884
Town House	San Messina Village	\$16,012	\$16,511	\$17,030	\$15,781

Indian Trace Development District Assessment Summary

<u>Projected FY 2028</u>	<u>Projected FY 2029</u>	<u>Projected FY 2030</u>	<u>Projected FY 2031</u>	<u>Projected FY 2032</u>	<u>Projected FY 2033</u>	<u>Projected FY 2034</u>
\$5,029	\$5,225	\$5,429	\$5,642	\$5,862	\$5,979	\$6,212
\$6,672	\$6,932	\$7,203	\$7,485	\$7,778	\$7,933	\$8,241
\$5,646	\$5,866	\$6,096	\$6,334	\$6,582	\$6,713	\$6,974
\$7,585	\$7,881	\$8,189	\$8,509	\$8,843	\$9,019	\$9,369
\$7,277	\$7,561	\$7,856	\$8,164	\$8,483	\$8,652	\$8,988
\$5,617	\$5,836	\$6,065	\$6,302	\$6,549	\$6,679	\$6,939
\$5,201	\$5,405	\$5,616	\$5,836	\$6,064	\$6,185	\$6,425
\$6,911	\$7,181	\$7,462	\$7,754	\$8,058	\$8,218	\$8,537
\$4,493	\$4,669	\$4,851	\$5,041	\$5,238	\$5,342	\$5,550
\$5,895	\$6,125	\$6,365	\$6,614	\$6,873	\$7,009	\$7,282
\$8,123	\$8,440	\$8,770	\$9,113	\$9,470	\$9,658	\$10,034
\$7,678	\$7,978	\$8,289	\$8,614	\$8,951	\$9,129	\$9,484
\$4,585	\$4,764	\$4,951	\$5,144	\$5,346	\$5,452	\$5,664
\$6,855	\$7,123	\$7,401	\$7,691	\$7,992	\$8,151	\$8,468
\$6,939	\$7,210	\$7,492	\$7,785	\$8,090	\$8,251	\$8,572
\$7,695	\$7,995	\$8,308	\$8,633	\$8,971	\$9,149	\$9,505
\$5,304	\$5,511	\$5,727	\$5,951	\$6,184	\$6,307	\$6,552
\$5,883	\$6,113	\$6,351	\$6,600	\$6,858	\$6,995	\$7,267
\$5,983	\$6,217	\$6,460	\$6,713	\$6,975	\$7,114	\$7,391
\$5,985	\$6,219	\$6,462	\$6,715	\$6,978	\$7,117	\$7,394
\$7,194	\$7,475	\$7,767	\$8,071	\$8,387	\$8,554	\$8,886
\$7,699	\$8,000	\$8,313	\$8,638	\$8,976	\$9,155	\$9,511
\$7,681	\$7,981	\$8,293	\$8,618	\$8,955	\$9,133	\$9,489
\$3,924	\$4,077	\$4,236	\$4,402	\$4,575	\$4,666	\$4,847
\$4,607	\$4,787	\$4,974	\$5,168	\$5,371	\$5,478	\$5,690
\$7,012	\$7,286	\$7,571	\$7,867	\$8,175	\$8,338	\$8,662
\$14,642	\$15,214	\$15,808	\$16,427	\$17,070	\$17,410	\$18,086
\$6,633	\$6,892	\$7,161	\$7,442	\$7,733	\$7,887	\$8,193
\$10,278	\$10,680	\$11,097	\$11,531	\$11,983	\$12,221	\$12,696
\$10,253	\$10,653	\$11,070	\$11,503	\$11,953	\$12,191	\$12,665
\$3,605	\$3,745	\$3,892	\$4,044	\$4,202	\$4,286	\$4,453
\$4,263	\$4,429	\$4,603	\$4,783	\$4,970	\$5,069	\$5,266
\$4,258	\$4,424	\$4,597	\$4,777	\$4,964	\$5,062	\$5,259
\$5,871	\$6,100	\$6,338	\$6,586	\$6,844	\$6,980	\$7,252
\$6,773	\$7,038	\$7,313	\$7,599	\$7,897	\$8,054	\$8,367
\$6,885	\$7,154	\$7,433	\$7,724	\$8,027	\$8,186	\$8,505
\$5,810	\$6,037	\$6,273	\$6,519	\$6,774	\$6,909	\$7,177
\$6,791	\$7,056	\$7,332	\$7,619	\$7,917	\$8,075	\$8,389
\$5,987	\$6,221	\$6,464	\$6,717	\$6,980	\$7,119	\$7,396
\$5,821	\$6,049	\$6,285	\$6,531	\$6,787	\$6,922	\$7,191
\$5,353	\$5,562	\$5,779	\$6,006	\$6,241	\$6,365	\$6,612
\$7,639	\$7,938	\$8,248	\$8,571	\$8,906	\$9,083	\$9,437
\$8,028	\$8,341	\$8,667	\$9,006	\$9,359	\$9,545	\$9,916
\$13,146	\$13,660	\$14,193	\$14,749	\$15,326	\$15,631	\$16,239
\$14,942	\$15,525	\$16,132	\$16,763	\$17,420	\$17,766	\$18,457

Indian Trace Development District Assessment Summary

<u>Category</u>		<u>Adopted FY 2024</u>	<u>Projected FY 2025</u>	<u>Projected FY 2026</u>	<u>Projected FY 2027</u>
Sector 4					
<u>Group Type</u>	<u>Description</u>				
Single Family	Somerset	\$8,234	\$8,490	\$8,757	\$8,114
Single Family	Cameron Lake	\$6,520	\$6,724	\$6,935	\$6,426
Single Family	Hampton Lake	\$5,416	\$5,584	\$5,760	\$5,337
Single Family	Verona Lake I	\$5,619	\$5,794	\$5,976	\$5,538
Single Family	Fairfax Lake	\$5,076	\$5,234	\$5,398	\$5,002
Single Family	Carrington Lake	\$6,840	\$7,053	\$7,274	\$6,741
Single Family	Cambridge Lake	\$6,500	\$6,703	\$6,913	\$6,406
Single Family	Stanton Lake	\$7,653	\$7,891	\$8,139	\$7,542
Single Family	Springside Lake	\$7,553	\$7,789	\$8,033	\$7,444
Single Family	Heritage Lake	\$5,777	\$5,957	\$6,145	\$5,694
Single Family	Manor Homes of San Remo	\$9,153	\$9,438	\$9,734	\$9,020
Town House	Village Homes of San Remo	\$16,161	\$16,664	\$17,188	\$15,927
Commercial	Indian Trace Plaza	\$10,988	\$11,330	\$11,686	\$10,828
Sector 5					
<u>Group Type</u>	<u>Description</u>				
Single Family	Sunset Spring	\$5,547	\$5,720	\$5,900	\$5,467
Single Family	Laguna Spring	\$6,080	\$6,269	\$6,466	\$5,992
Single Family	Bermuda Spring	\$7,901	\$8,147	\$8,403	\$7,787
Single Family	FP & L	\$2,191	\$2,259	\$2,330	\$2,159
Single Family	Emerald Isle	\$9,583	\$9,881	\$10,191	\$9,444
Sector 6					
<u>Group Type</u>	<u>Description</u>				
Single Family	Palm Island	\$4,212	\$4,343	\$4,479	\$4,151
Single Family	Orchid Island	\$5,314	\$5,479	\$5,651	\$5,237
Single Family	Jasmine Island	\$5,367	\$5,534	\$5,708	\$5,289
Single Family	Hibiscus Island	\$6,562	\$6,767	\$6,980	\$6,467
Single Family	Camellia Island	\$6,339	\$6,536	\$6,741	\$6,247
Single Family	Maple Island	\$4,496	\$4,637	\$4,782	\$4,431
Single Family	San Michelle II	\$34,935	\$36,023	\$37,155	\$34,429
Multi-Family	San Michelle	\$29,198	\$30,108	\$31,054	\$28,775
Multi-Family	Mariposa Pointe	\$5,459	\$5,629	\$5,806	\$5,380
Multi-Family	Mizner Place	\$14,502	\$14,953	\$15,423	\$14,292
Commercial	Weston Town Center	\$10,988	\$11,330	\$11,686	\$10,828

Indian Trace Development District Assessment Summary

<u>Projected FY 2028</u>	<u>Projected FY 2029</u>	<u>Projected FY 2030</u>	<u>Projected FY 2031</u>	<u>Projected FY 2032</u>	<u>Projected FY 2033</u>	<u>Projected FY 2034</u>
\$7,683	\$7,983	\$8,295	\$8,620	\$8,957	\$9,135	\$9,491
\$6,084	\$6,322	\$6,569	\$6,826	\$7,093	\$7,235	\$7,516
\$5,053	\$5,251	\$5,456	\$5,669	\$5,891	\$6,009	\$6,242
\$5,243	\$5,448	\$5,661	\$5,882	\$6,113	\$6,234	\$6,477
\$4,736	\$4,921	\$5,114	\$5,314	\$5,522	\$5,632	\$5,851
\$6,382	\$6,632	\$6,891	\$7,161	\$7,441	\$7,589	\$7,884
\$6,065	\$6,302	\$6,549	\$6,805	\$7,071	\$7,212	\$7,492
\$7,141	\$7,420	\$7,710	\$8,011	\$8,325	\$8,491	\$8,821
\$7,048	\$7,324	\$7,610	\$7,908	\$8,217	\$8,381	\$8,707
\$5,391	\$5,602	\$5,821	\$6,048	\$6,285	\$6,410	\$6,659
\$8,541	\$8,874	\$9,221	\$9,582	\$9,957	\$10,155	\$10,550
\$15,080	\$15,669	\$16,282	\$16,919	\$17,581	\$17,931	\$18,628
\$10,253	\$10,653	\$11,070	\$11,503	\$11,953	\$12,191	\$12,665
\$5,176	\$5,379	\$5,589	\$5,807	\$6,035	\$6,155	\$6,394
\$5,673	\$5,895	\$6,125	\$6,365	\$6,614	\$6,746	\$7,008
\$7,373	\$7,661	\$7,960	\$8,272	\$8,595	\$8,766	\$9,107
\$2,044	\$2,124	\$2,207	\$2,293	\$2,383	\$2,431	\$2,525
\$8,942	\$9,291	\$9,654	\$10,032	\$10,425	\$10,632	\$11,045
\$3,930	\$4,084	\$4,243	\$4,409	\$4,582	\$4,673	\$4,855
\$4,958	\$5,152	\$5,353	\$5,563	\$5,781	\$5,896	\$6,125
\$5,008	\$5,203	\$5,407	\$5,618	\$5,838	\$5,954	\$6,186
\$6,124	\$6,363	\$6,612	\$6,870	\$7,139	\$7,281	\$7,564
\$5,915	\$6,146	\$6,386	\$6,636	\$6,896	\$7,033	\$7,306
\$4,196	\$4,360	\$4,530	\$4,707	\$4,892	\$4,989	\$5,183
\$32,599	\$33,872	\$35,196	\$36,573	\$38,005	\$38,761	\$40,268
\$27,246	\$28,310	\$29,417	\$30,567	\$31,764	\$32,396	\$33,656
\$5,094	\$5,293	\$5,500	\$5,715	\$5,939	\$6,057	\$6,293
\$13,532	\$14,060	\$14,610	\$15,182	\$15,776	\$16,090	\$16,716
\$10,253	\$10,653	\$11,070	\$11,503	\$11,953	\$12,191	\$12,665

Indian Trace Development District Assessment Summary

<u>Category</u>		<u>Adopted FY 2024</u>	<u>Projected FY 2025</u>	<u>Projected FY 2026</u>	<u>Projected FY 2027</u>
Sector	7				
<u>Group Type</u>	<u>Description</u>				
Single Family	Grand Oak	\$5,228	\$5,391	\$5,561	\$5,153
Single Family	The Pointe	\$5,339	\$5,506	\$5,679	\$5,262
Single Family	The Fairways	\$5,420	\$5,589	\$5,765	\$5,342
Single Family	The Reserve I	\$4,346	\$4,481	\$4,622	\$4,283
Single Family	The Laurels	\$3,594	\$3,706	\$3,823	\$3,542
Single Family	Water Oak I	\$4,399	\$4,536	\$4,679	\$4,336
Single Family	Lakewood	\$5,257	\$5,421	\$5,592	\$5,181
Single Family	Cypress	\$4,072	\$4,199	\$4,331	\$4,013
Single Family	Riviera	\$3,428	\$3,535	\$3,646	\$3,379
Single Family	Meadowood	\$4,473	\$4,613	\$4,758	\$4,409
Single Family	Oakbrooke	\$5,503	\$5,675	\$5,853	\$5,423
Single Family	Edgewater	\$4,940	\$5,094	\$5,254	\$4,868
Single Family	Mayfair	\$4,878	\$5,030	\$5,188	\$4,808
Single Family	Retreat	\$4,784	\$4,933	\$5,088	\$4,714
Single Family	Royal Palm	\$3,916	\$4,038	\$4,165	\$3,859
Single Family	Princeton	\$4,308	\$4,442	\$4,582	\$4,246
Single Family	Eagle Watch	\$5,051	\$5,208	\$5,371	\$4,977
Single Family	Eagle Run I	\$4,967	\$5,122	\$5,283	\$4,895
Single Family	Eagle Run II	\$4,991	\$5,146	\$5,308	\$4,918
Single Family	Jardin	\$5,514	\$5,685	\$5,864	\$5,434
Single Family	Jardin II	\$5,246	\$5,410	\$5,580	\$5,170
Single Family	Bay Pointe	\$5,077	\$5,235	\$5,399	\$5,003
Single Family	Monterey	\$4,675	\$4,821	\$4,972	\$4,607
Single Family	Bay Isle	\$5,318	\$5,483	\$5,656	\$5,241
Single Family	Hunter's Pointe	\$5,075	\$5,233	\$5,398	\$5,002
Single Family	Harbour View	\$5,645	\$5,821	\$6,003	\$5,563
Single Family	Montclair	\$4,819	\$4,969	\$5,125	\$4,749
Single Family	Victoria Pointe/Isle	\$4,383	\$4,519	\$4,661	\$4,319
Single Family	Poinciana	\$4,365	\$4,501	\$4,643	\$4,302
Single Family	Provence	\$4,194	\$4,324	\$4,460	\$4,133
Single Family	Hunter's Run	\$4,890	\$5,042	\$5,201	\$4,819
Town House	Courtside	\$2,947	\$3,039	\$3,134	\$2,904
Town House	Legends	\$8,438	\$8,700	\$8,974	\$8,315
Commercial	Golf Course I	\$590	\$608	\$627	\$581
Commercial	Golf Course II	\$541	\$558	\$575	\$533
Sector	8				
<u>Group Type</u>	<u>Description</u>				
Estates	Windmill Lake Estates	\$2,358	\$2,431	\$2,507	\$2,323
Town House	The Grove	\$16,129	\$16,631	\$17,154	\$15,895

Indian Trace Development District Assessment Summary

<u>Projected FY 2028</u>	<u>Projected FY 2029</u>	<u>Projected FY 2030</u>	<u>Projected FY 2031</u>	<u>Projected FY 2032</u>	<u>Projected FY 2033</u>	<u>Projected FY 2034</u>
\$4,879	\$5,069	\$5,268	\$5,474	\$5,688	\$5,801	\$6,027
\$4,982	\$5,177	\$5,379	\$5,590	\$5,809	\$5,924	\$6,155
\$5,058	\$5,255	\$5,461	\$5,674	\$5,897	\$6,014	\$6,248
\$4,055	\$4,214	\$4,378	\$4,550	\$4,728	\$4,822	\$5,009
\$3,354	\$3,485	\$3,621	\$3,763	\$3,910	\$3,988	\$4,143
\$4,105	\$4,265	\$4,432	\$4,606	\$4,786	\$4,881	\$5,071
\$4,906	\$5,097	\$5,297	\$5,504	\$5,719	\$5,833	\$6,060
\$3,800	\$3,948	\$4,103	\$4,263	\$4,430	\$4,518	\$4,694
\$3,199	\$3,324	\$3,454	\$3,589	\$3,730	\$3,804	\$3,952
\$4,174	\$4,337	\$4,507	\$4,683	\$4,867	\$4,963	\$5,156
\$5,135	\$5,336	\$5,544	\$5,761	\$5,987	\$6,106	\$6,343
\$4,609	\$4,789	\$4,977	\$5,171	\$5,374	\$5,481	\$5,694
\$4,552	\$4,730	\$4,915	\$5,107	\$5,307	\$5,413	\$5,623
\$4,464	\$4,638	\$4,819	\$5,008	\$5,204	\$5,308	\$5,514
\$3,654	\$3,797	\$3,945	\$4,100	\$4,260	\$4,345	\$4,514
\$4,020	\$4,177	\$4,340	\$4,510	\$4,687	\$4,780	\$4,966
\$4,713	\$4,897	\$5,088	\$5,287	\$5,494	\$5,604	\$5,822
\$4,635	\$4,816	\$5,004	\$5,200	\$5,403	\$5,511	\$5,725
\$4,657	\$4,839	\$5,028	\$5,225	\$5,429	\$5,537	\$5,752
\$5,145	\$5,346	\$5,555	\$5,772	\$5,998	\$6,117	\$6,355
\$4,896	\$5,087	\$5,286	\$5,492	\$5,707	\$5,821	\$6,047
\$4,737	\$4,922	\$5,115	\$5,315	\$5,523	\$5,633	\$5,852
\$4,362	\$4,533	\$4,710	\$4,894	\$5,086	\$5,187	\$5,389
\$4,962	\$5,156	\$5,357	\$5,567	\$5,785	\$5,900	\$6,130
\$4,736	\$4,921	\$5,113	\$5,313	\$5,521	\$5,631	\$5,850
\$5,267	\$5,473	\$5,687	\$5,909	\$6,141	\$6,263	\$6,506
\$4,497	\$4,672	\$4,855	\$5,045	\$5,242	\$5,347	\$5,555
\$4,090	\$4,250	\$4,416	\$4,588	\$4,768	\$4,863	\$5,052
\$4,073	\$4,233	\$4,398	\$4,570	\$4,749	\$4,843	\$5,032
\$3,913	\$4,066	\$4,225	\$4,390	\$4,562	\$4,653	\$4,834
\$4,563	\$4,741	\$4,927	\$5,119	\$5,320	\$5,426	\$5,636
\$2,750	\$2,857	\$2,969	\$3,085	\$3,206	\$3,269	\$3,397
\$7,873	\$8,181	\$8,501	\$8,833	\$9,179	\$9,362	\$9,726
\$550	\$572	\$594	\$618	\$642	\$654	\$680
\$505	\$524	\$545	\$566	\$588	\$600	\$623
\$2,200	\$2,286	\$2,375	\$2,468	\$2,565	\$2,616	\$2,717
\$15,050	\$15,638	\$16,249	\$16,885	\$17,546	\$17,895	\$18,591

Indian Trace Development District Assessment Summary

<u>Category</u>		<u>Adopted FY 2024</u>	<u>Projected FY 2025</u>	<u>Projected FY 2026</u>	<u>Projected FY 2027</u>
Sector 9 & 10					
<u>Group Type</u>	<u>Description</u>				
Single Family	Oakridge	\$5,255	\$5,418	\$5,588	\$5,178
Single Family	Heron Ridge	\$5,697	\$5,875	\$6,059	\$5,615
Single Family	Heron Ridge II	\$5,729	\$5,907	\$6,093	\$5,646
Single Family	Falcon Ridge	\$6,039	\$6,227	\$6,423	\$5,951
Single Family	Sabal Ridge	\$6,955	\$7,171	\$7,397	\$6,854
Single Family	Magnolia Ridge	\$7,895	\$8,141	\$8,397	\$7,781
Single Family	Pine Ridge Villas	\$8,755	\$9,028	\$9,311	\$8,628
Single Family	Laurel Ridge	\$6,357	\$6,555	\$6,761	\$6,265
Single Family	Fox Ridge	\$6,303	\$6,500	\$6,704	\$6,212
Single Family	Fern Ridge	\$6,238	\$6,432	\$6,634	\$6,148
Single Family	Mahogany Ridge	\$8,117	\$8,370	\$8,633	\$7,999
Single Family	Willow Ridge	\$7,363	\$7,592	\$7,830	\$7,256
Single Family	Cypress Ridge	\$6,329	\$6,527	\$6,732	\$6,238
Single Family	Lake Ridge	\$5,060	\$5,217	\$5,381	\$4,986
Town House	San Simeon Village	\$15,417	\$15,897	\$16,397	\$15,194
Sector 11a					
<u>Group Type</u>	<u>Description</u>				
Estates	Windmill Isle	\$1,371	\$1,414	\$1,458	\$1,351
Estates	Windmill Estates	\$2,085	\$2,150	\$2,217	\$2,055
Multi-Family	Weston Place	\$7,084	\$7,305	\$7,534	\$6,981
Commercial	Windmill Professional Campus	\$11,018	\$11,362	\$11,719	\$10,859
Commercial	MidTown Athletic Center	\$10,988	\$11,330	\$11,686	\$10,828
Sector 11b					
<u>Group Type</u>	<u>Description</u>				
I/O/C	Meridian	\$6,279	\$6,475	\$6,678	\$6,188
I/O/C	Executive Park/West Corporate Lakes	\$6,633	\$6,839	\$7,054	\$6,537
Sector 12					
<u>Group Type</u>	<u>Description</u>				
Single Family	Executive Homes	\$5,580	\$5,754	\$5,935	\$5,499
Single Family	Patio Homes	\$11,195	\$11,543	\$11,906	\$11,033
Single Family	Captiva Cay	\$7,259	\$7,485	\$7,720	\$7,154
Single Family	Waterford Landing	\$5,897	\$6,081	\$6,272	\$5,812
Single Family	Coral Harbour	\$7,546	\$7,781	\$8,025	\$7,436
Single Family	Garden Homes	\$11,548	\$11,908	\$12,282	\$11,381
Town House	Village Homes	\$17,262	\$17,800	\$18,359	\$17,012
Commercial	Commercial	\$10,988	\$11,330	\$11,686	\$10,828

Indian Trace Development District Assessment Summary

<u>Projected FY 2028</u>	<u>Projected FY 2029</u>	<u>Projected FY 2030</u>	<u>Projected FY 2031</u>	<u>Projected FY 2032</u>	<u>Projected FY 2033</u>	<u>Projected FY 2034</u>
\$4,903	\$5,095	\$5,294	\$5,501	\$5,716	\$5,830	\$6,057
\$5,316	\$5,524	\$5,740	\$5,964	\$6,198	\$6,321	\$6,567
\$5,346	\$5,554	\$5,771	\$5,997	\$6,232	\$6,356	\$6,603
\$5,635	\$5,855	\$6,084	\$6,322	\$6,570	\$6,700	\$6,961
\$6,490	\$6,743	\$7,007	\$7,281	\$7,566	\$7,716	\$8,016
\$7,367	\$7,655	\$7,954	\$8,266	\$8,589	\$8,760	\$9,101
\$8,169	\$8,489	\$8,820	\$9,165	\$9,524	\$9,714	\$10,091
\$5,932	\$6,163	\$6,404	\$6,655	\$6,915	\$7,053	\$7,327
\$5,882	\$6,112	\$6,350	\$6,599	\$6,857	\$6,994	\$7,266
\$5,821	\$6,048	\$6,285	\$6,530	\$6,786	\$6,921	\$7,190
\$7,574	\$7,870	\$8,178	\$8,498	\$8,830	\$9,006	\$9,356
\$6,870	\$7,139	\$7,418	\$7,708	\$8,010	\$8,169	\$8,487
\$5,906	\$6,137	\$6,377	\$6,626	\$6,886	\$7,023	\$7,296
\$4,721	\$4,906	\$5,098	\$5,297	\$5,504	\$5,614	\$5,832
\$14,386	\$14,948	\$15,532	\$16,140	\$16,772	\$17,106	\$17,771
\$1,280	\$1,329	\$1,381	\$1,436	\$1,492	\$1,521	\$1,581
\$1,945	\$2,021	\$2,100	\$2,183	\$2,268	\$2,313	\$2,403
\$6,610	\$6,868	\$7,137	\$7,416	\$7,706	\$7,860	\$8,165
\$10,282	\$10,683	\$11,101	\$11,535	\$11,987	\$12,225	\$12,700
\$10,253	\$10,653	\$11,070	\$11,503	\$11,953	\$12,191	\$12,665
\$5,859	\$6,088	\$6,326	\$6,573	\$6,831	\$6,967	\$7,238
\$6,189	\$6,431	\$6,682	\$6,944	\$7,216	\$7,359	\$7,645
\$5,207	\$5,410	\$5,622	\$5,842	\$6,071	\$6,191	\$6,432
\$10,446	\$10,854	\$11,278	\$11,720	\$12,178	\$12,421	\$12,904
\$6,773	\$7,038	\$7,313	\$7,599	\$7,897	\$8,054	\$8,367
\$5,503	\$5,718	\$5,941	\$6,174	\$6,416	\$6,543	\$6,798
\$7,041	\$7,316	\$7,602	\$7,899	\$8,209	\$8,372	\$8,698
\$10,776	\$11,197	\$11,634	\$12,089	\$12,563	\$12,813	\$13,311
\$16,108	\$16,737	\$17,391	\$18,072	\$18,779	\$19,153	\$19,897
\$10,253	\$10,653	\$11,070	\$11,503	\$11,953	\$12,191	\$12,665

Indian Trace Development District Assessment Summary

<u>Category</u>		<u>Adopted FY 2024</u>	<u>Projected FY 2025</u>	<u>Projected FY 2026</u>	<u>Projected FY 2027</u>
Sector 13					
<u>Group Type</u>	<u>Description</u>				
Single Family	Tequesta Point-Lake	\$4,635	\$4,780	\$4,930	\$4,568
Multi-Family	Fairlake	\$9,908	\$10,217	\$10,538	\$9,764
Sector 14 & 15					
<u>Group Type</u>	<u>Description</u>				
I/O/C	Park of Commerce	\$6,299	\$6,495	\$6,699	\$6,208
Sector 16					
<u>Group Type</u>	<u>Description</u>				
Single Family	Opal Creek	\$8,850	\$9,125	\$9,412	\$8,722
Single Family	Saphire Point	\$7,062	\$7,282	\$7,511	\$6,960
Single Family	Diamond Lake	\$6,147	\$6,338	\$6,538	\$6,058
Single Family	Diamond Cay	\$6,034	\$6,222	\$6,417	\$5,946
Single Family	Sapphire Shores	\$7,899	\$8,145	\$8,401	\$7,784
Single Family	Ruby Cove	\$6,670	\$6,877	\$7,094	\$6,573
Town House	Emerald Court	\$21,039	\$21,694	\$22,376	\$20,734
Multi-Family	The Palace at Weston	\$23,837	\$24,579	\$25,352	\$23,491
Commercial	Weston Commons	\$11,001	\$11,344	\$11,701	\$10,842
Other					
<u>Group Type</u>	<u>Description</u>				
Single Family	Isles at Weston 55	\$1,436	\$1,480	\$1,527	\$1,415
Single Family	Isles at Weston 65	\$1,577	\$1,626	\$1,677	\$1,554
Single Family	Isles at Weston 80	\$1,788	\$1,844	\$1,902	\$1,763
Single Family	Windmill Reserve	\$659	\$680	\$701	\$650

Indian Trace Development District Assessment Summary

<u>Projected FY 2028</u>	<u>Projected FY 2029</u>	<u>Projected FY 2030</u>	<u>Projected FY 2031</u>	<u>Projected FY 2032</u>	<u>Projected FY 2033</u>	<u>Projected FY 2034</u>
\$4,325	\$4,494	\$4,670	\$4,852	\$5,042	\$5,143	\$5,343
\$9,245	\$9,606	\$9,982	\$10,372	\$10,779	\$10,993	\$11,421
\$5,878	\$6,107	\$6,346	\$6,594	\$6,853	\$6,989	\$7,261
\$8,258	\$8,580	\$8,916	\$9,265	\$9,627	\$9,819	\$10,201
\$6,590	\$6,848	\$7,115	\$7,394	\$7,683	\$7,836	\$8,141
\$5,736	\$5,960	\$6,193	\$6,435	\$6,687	\$6,820	\$7,085
\$5,630	\$5,850	\$6,079	\$6,317	\$6,564	\$6,695	\$6,955
\$7,371	\$7,658	\$7,958	\$8,269	\$8,593	\$8,764	\$9,105
\$6,224	\$6,467	\$6,720	\$6,982	\$7,256	\$7,400	\$7,688
\$19,632	\$20,399	\$21,196	\$22,025	\$22,888	\$23,343	\$24,251
\$22,243	\$23,112	\$24,015	\$24,954	\$25,931	\$26,447	\$27,476
\$10,266	\$10,667	\$11,084	\$11,517	\$11,968	\$12,206	\$12,681
\$1,340	\$1,392	\$1,446	\$1,503	\$1,562	\$1,593	\$1,655
\$1,471	\$1,529	\$1,589	\$1,651	\$1,715	\$1,749	\$1,817
\$1,669	\$1,734	\$1,802	\$1,872	\$1,946	\$1,984	\$2,061
\$615	\$639	\$664	\$690	\$717	\$732	\$760

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The Fiscal Year 2034 Strategic Value and Business Plan
Section 6: Bonaventure Development District

Bonaventure Development District Water Management Fund

Beginning Disaster Management Reserve	\$1,624,471	\$1,485,471	\$1,376,871	\$1,261,371
Beginning Restricted Fund Balance	\$223,597	\$223,597	\$223,597	\$223,597
Total Beginning Fund Balances	\$1,848,068	\$1,709,068	\$1,600,468	\$1,484,968
	Adopted	Projected	Projected	Projected
	FY 2024	FY 2025	FY 2026	FY 2027
<u>Revenues</u>				
Investment Income	\$21,000	\$59,800	\$56,000	\$51,900
Special Assessments (net of fees)	\$466,700	\$497,100	\$529,500	\$564,000
Total Revenues	\$487,700	\$556,900	\$585,500	\$615,900
	Adopted	Projected	Projected	Projected
	FY 2024	FY 2025	FY 2026	FY 2027
<u>Expenditures</u>				
Personal Services				
Commissioner Salaries	\$3,600	\$3,800	\$4,000	\$4,200
FICA Taxes	\$300	\$400	\$500	\$600
Retirement Contributions	\$2,200	\$2,300	\$2,400	\$2,500
Employee Salaries	\$44,100	\$46,400	\$48,800	\$51,300
Employee FICA Taxes	\$3,000	\$3,200	\$3,400	\$3,600
Employee Retirement Contributions	\$8,900	\$9,400	\$9,900	\$10,400
Employee Life & Health Insurance	\$10,400	\$11,000	\$11,600	\$12,200
Employee Workers Compensation	\$300	\$400	\$500	\$600
Sub-Total	\$72,800	\$76,900	\$81,100	\$85,400
Operating Expenditures				
Administrative Management Services - Administration	\$39,100	\$40,500	\$42,000	\$43,500
Administrative Management Services - Major Projects Manager	\$19,700	\$20,400	\$21,200	\$22,000
Aquatic Maintenance Contracts	\$36,800	\$38,100	\$39,500	\$40,900
Chemicals & Herbicides	\$5,000	\$5,200	\$5,400	\$5,600
Electric Utility Costs	\$5,600	\$5,800	\$6,100	\$6,400
Engineering Services	\$5,000	\$5,200	\$5,400	\$5,600
Geographic Information System	\$26,800	\$27,800	\$28,800	\$29,900
Information Technology Communication Services	\$8,100	\$8,400	\$8,700	\$9,100
Information Technology Equipment	\$1,000	\$13,600	\$21,300	\$1,000
Information Technology Maintenance	\$18,700	\$19,400	\$20,100	\$20,900
Information Technology Management Services	\$28,200	\$29,200	\$30,300	\$31,400
Information Technology Support Services	\$15,600	\$16,200	\$16,800	\$17,400
Information Technology Supplies	\$2,300	\$2,400	\$2,500	\$2,600
Insurance Premium	\$28,700	\$31,600	\$34,800	\$38,300
NPDES Report	\$10,000	\$10,400	\$10,800	\$11,200
Office Supplies	\$3,000	\$3,200	\$3,400	\$3,600
Property Appraiser Fees	\$6,400	\$6,700	\$7,000	\$7,300
Underground Locates	\$13,200	\$13,700	\$14,200	\$14,700
Water Management Services	\$179,600	\$185,900	\$192,500	\$199,300
Sub-Total	\$452,800	\$483,700	\$510,800	\$510,700

Continued on Page 122 and 123

**Bonaventure Development District
Water Management Fund**

\$1,167,871	\$1,077,871	\$989,271	\$894,771	\$806,971	\$738,171	\$682,471
\$223,597	\$223,597	\$223,597	\$223,597	\$223,597	\$223,597	\$223,597
\$1,391,468	\$1,301,468	\$1,212,868	\$1,118,368	\$1,030,568	\$961,768	\$906,068
Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
\$48,700	\$45,500	\$42,400	\$39,100	\$36,000	\$33,600	\$31,700
\$600,700	\$639,800	\$681,400	\$725,700	\$772,900	\$823,200	\$876,800
\$649,400	\$685,300	\$723,800	\$764,800	\$808,900	\$856,800	\$908,500
Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
\$4,400	\$4,600	\$4,800	\$5,000	\$5,200	\$5,400	\$5,600
\$700	\$800	\$900	\$1,000	\$1,100	\$1,200	\$1,300
\$2,600	\$2,700	\$2,800	\$2,900	\$3,100	\$3,300	\$3,500
\$53,900	\$56,600	\$59,500	\$62,500	\$65,700	\$69,000	\$72,500
\$3,800	\$4,000	\$4,200	\$4,500	\$4,800	\$5,100	\$5,400
\$11,000	\$11,600	\$12,200	\$12,900	\$13,600	\$14,300	\$15,100
\$12,900	\$13,600	\$14,300	\$15,100	\$15,900	\$16,700	\$17,600
\$700	\$800	\$900	\$1,000	\$1,100	\$1,200	\$1,300
\$90,000	\$94,700	\$99,600	\$104,900	\$110,500	\$116,200	\$122,300
\$45,100	\$46,700	\$48,400	\$50,100	\$51,900	\$53,800	\$55,700
\$22,800	\$23,600	\$24,500	\$25,400	\$26,300	\$27,300	\$28,300
\$42,400	\$43,900	\$45,500	\$47,100	\$48,800	\$50,600	\$52,400
\$5,800	\$6,100	\$6,400	\$6,700	\$7,000	\$7,300	\$7,600
\$6,700	\$7,000	\$7,300	\$7,600	\$7,900	\$8,200	\$8,500
\$5,800	\$6,100	\$6,400	\$6,700	\$7,000	\$7,300	\$7,600
\$31,000	\$32,100	\$33,300	\$34,500	\$35,800	\$37,100	\$38,400
\$9,500	\$9,900	\$10,300	\$10,700	\$11,100	\$11,500	\$12,000
\$1,000	\$3,800	\$15,300	\$15,200	\$4,000	\$1,000	\$1,000
\$21,700	\$22,500	\$23,300	\$24,200	\$25,100	\$26,000	\$27,000
\$32,500	\$33,700	\$34,900	\$36,200	\$37,500	\$38,900	\$40,300
\$18,100	\$18,800	\$19,500	\$20,200	\$21,000	\$21,800	\$22,600
\$2,700	\$2,800	\$2,900	\$3,100	\$3,300	\$3,500	\$3,700
\$42,200	\$46,500	\$51,200	\$56,400	\$62,100	\$68,400	\$75,300
\$11,600	\$12,100	\$12,600	\$13,100	\$13,600	\$14,100	\$14,600
\$3,800	\$4,000	\$4,200	\$4,400	\$4,600	\$4,800	\$5,000
\$7,600	\$7,900	\$8,200	\$8,500	\$8,800	\$9,200	\$9,600
\$15,300	\$15,900	\$16,500	\$17,100	\$17,700	\$18,400	\$19,100
\$206,300	\$213,600	\$221,100	\$228,900	\$237,000	\$245,300	\$253,900
\$531,900	\$557,000	\$591,800	\$616,100	\$630,500	\$654,500	\$682,600

Bonaventure Development District Water Management Fund continued

	<u>Adopted FY 2024</u>	<u>Projected FY 2025</u>	<u>Projected FY 2026</u>	<u>Projected FY 2027</u>
Capital Maintenance				
Building Repairs & Maintenance	\$20,000	\$20,700	\$21,500	\$22,300
Campus Network Maintenance	\$600	\$700	\$800	\$900
Culvert Inspections & Repairs	\$20,000	\$20,700	\$21,500	\$22,300
Pump Station Maintenance	\$25,000	\$25,900	\$26,900	\$27,900
Pump Station SCADA Maintenance	\$10,000	\$10,400	\$10,800	\$11,200
Vehicle Repairs & Maintenance	\$500	\$600	\$700	\$800
Water Management Repairs & Maintenance	\$25,000	\$25,900	\$26,900	\$27,900
Sub-Total	\$101,100	\$104,900	\$109,100	\$113,300
Total Expenditures	<u>\$626,700</u>	<u>\$665,500</u>	<u>\$701,000</u>	<u>\$709,400</u>
<u>Changes to Fund Balances</u>				
Contribution to/(Use of) Disaster Management Reserve	\$139,000	(\$108,600)	(\$115,500)	(\$93,500)
Contribution to/(Use of) Restricted Fund Balance	(\$139,000)	\$0	\$0	\$0
Net Changes in Fund Balances	<u>\$0</u>	<u>(\$108,600)</u>	<u>(\$115,500)</u>	<u>(\$93,500)</u>
Ending Disaster Management Reserve	\$1,485,471	\$1,376,871	\$1,261,371	\$1,167,871
Ending Restricted Fund Balance	\$223,597	\$223,597	\$223,597	\$223,597
Total Ending Fund Balances	<u>\$1,709,068</u>	<u>\$1,600,468</u>	<u>\$1,484,968</u>	<u>\$1,391,468</u>

**Bonaventure Development District
Water Management Fund continued**

Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
\$23,100	\$24,000	\$24,900	\$25,800	\$26,800	\$27,800	\$28,800
\$1,000	\$1,100	\$1,200	\$1,300	\$1,400	\$1,500	\$1,600
\$23,100	\$24,000	\$24,900	\$25,800	\$26,800	\$27,800	\$28,800
\$28,900	\$30,000	\$31,100	\$32,200	\$33,400	\$34,600	\$35,900
\$11,600	\$12,100	\$12,600	\$13,100	\$13,600	\$14,100	\$14,600
\$900	\$1,000	\$1,100	\$1,200	\$1,300	\$1,400	\$1,500
\$28,900	\$30,000	\$31,100	\$32,200	\$33,400	\$34,600	\$35,900
\$117,500	\$122,200	\$126,900	\$131,600	\$136,700	\$141,800	\$147,100
\$739,400	\$773,900	\$818,300	\$852,600	\$877,700	\$912,500	\$952,000
(\$90,000)	(\$88,600)	(\$94,500)	(\$87,800)	(\$68,800)	(\$55,700)	(\$43,500)
\$0	\$0	\$0	\$0	\$0	\$0	\$0
(\$90,000)	(\$88,600)	(\$94,500)	(\$87,800)	(\$68,800)	(\$55,700)	(\$43,500)
\$1,077,871	\$989,271	\$894,771	\$806,971	\$738,171	\$682,471	\$638,971
\$223,597	\$223,597	\$223,597	\$223,597	\$223,597	\$223,597	\$223,597
\$1,301,468	\$1,212,868	\$1,118,368	\$1,030,568	\$961,768	\$906,068	\$862,568

Bonaventure Development District Rights-of-Way Fund

Beginning Infrastructure Management Reserve	\$3,160,978	\$2,804,400	\$2,804,400	\$2,804,400
Beginning Restricted Fund Balance	\$828,278	\$1,602,834	\$1,724,934	\$1,821,234
Total Beginning Fund Balances	\$3,989,256	\$4,407,234	\$4,529,334	\$4,625,634
Revenues	Adopted FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
Investment Income	\$39,200	\$154,200	\$158,500	\$161,800
Special Assessments (net of fees)	\$2,725,000	\$2,806,800	\$2,891,100	\$2,977,900
Total Revenues	\$2,764,200	\$2,961,000	\$3,049,600	\$3,139,700
Expenditures	Adopted FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
Personal Services				
Commissioner Salaries	\$3,600	\$3,800	\$4,000	\$4,200
FICA Taxes	\$300	\$400	\$500	\$600
Retirement Contributions	\$2,200	\$2,300	\$2,400	\$2,500
Employee Salaries	\$100,200	\$105,300	\$110,600	\$116,200
Employee FICA Taxes	\$6,700	\$7,100	\$7,500	\$7,900
Employee Retirement Contributions	\$20,100	\$21,200	\$22,300	\$23,500
Employee Life & Health Insurance	\$20,100	\$21,200	\$22,300	\$23,500
Employee Workers Compensation	\$3,700	\$3,900	\$4,100	\$4,400
Sub-Total	\$156,900	\$165,200	\$173,700	\$182,800
Operating Expenditures				
Administrative Management Services - PW	\$36,600	\$37,900	\$39,300	\$40,700
Administrative Management Services - Landscaping	\$46,600	\$48,300	\$50,000	\$51,800
Administrative Management Services - Project Manager	\$19,700	\$20,400	\$21,200	\$22,000
Community Strategies Team	\$895,200	\$926,600	\$959,100	\$992,700
Electric Utility Costs	\$125,000	\$129,400	\$134,000	\$138,700
Information Technology Communication Services	\$6,900	\$7,200	\$7,500	\$7,800
Information Technology Equipment	\$1,100	\$16,300	\$25,600	\$1,200
Information Technology Maintenance	\$23,300	\$24,200	\$25,100	\$26,000
Information Technology Management Services	\$33,700	\$34,900	\$36,200	\$37,500
Information Technology Supplies	\$2,800	\$2,900	\$3,100	\$3,300
Information Technology Support Services	\$20,300	\$21,100	\$21,900	\$22,700
Insurance Premium	\$26,000	\$28,600	\$31,500	\$34,700
Landscape Contracts: Additional Costs	\$227,900	\$235,900	\$244,200	\$252,800
Landscape Contracts: Fixed Costs	\$265,300	\$274,600	\$284,300	\$294,300
Landscape Inspections	\$45,500	\$47,100	\$48,800	\$50,600
Landscape Repairs & Maintenance	\$3,000	\$3,200	\$3,400	\$3,600
Underground Locates	\$20,400	\$21,200	\$22,000	\$22,800
Mulch	\$7,500	\$7,800	\$8,100	\$8,400
Office Supplies	\$2,500	\$2,600	\$2,700	\$2,800
Plant Replacement	\$146,500	\$151,700	\$157,100	\$162,600
Property Appraiser Fees	\$6,400	\$6,700	\$7,000	\$7,300
Rights-of-Way Services	\$200,000	\$207,000	\$214,300	\$221,900
Signage, Painting & Pressure Cleaning	\$125,000	\$129,400	\$134,000	\$138,700
Trees & Trimming	\$141,800	\$146,800	\$152,000	\$157,400
Sub-Total	\$2,429,000	\$2,531,800	\$2,632,400	\$2,702,300

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**Bonaventure Development District
Rights-of-Way Fund**

\$2,804,400	\$2,804,400	\$2,804,400	\$2,804,400	\$2,804,400	\$2,804,400	\$2,804,400
\$1,923,334	\$2,005,634	\$2,062,134	\$2,079,634	\$2,069,234	\$2,041,034	\$1,982,434
\$4,727,734	\$4,810,034	\$4,866,534	\$4,884,034	\$4,873,634	\$4,845,434	\$4,786,834
Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
\$165,400	\$168,300	\$170,300	\$170,900	\$170,500	\$169,500	\$167,500
\$3,067,300	\$3,159,400	\$3,254,200	\$3,351,900	\$3,452,500	\$3,556,100	\$3,662,800
\$3,232,700	\$3,327,700	\$3,424,500	\$3,522,800	\$3,623,000	\$3,725,600	\$3,830,300
Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
\$4,400	\$4,600	\$4,800	\$5,000	\$5,200	\$5,400	\$5,600
\$700	\$800	\$900	\$1,000	\$1,100	\$1,200	\$1,300
\$2,600	\$2,700	\$2,800	\$2,900	\$3,100	\$3,300	\$3,500
\$122,100	\$128,300	\$134,800	\$141,600	\$148,700	\$156,200	\$164,100
\$8,300	\$8,800	\$9,300	\$9,800	\$10,300	\$10,900	\$11,500
\$24,700	\$26,000	\$27,300	\$28,700	\$30,200	\$31,800	\$33,400
\$24,700	\$26,000	\$27,300	\$28,700	\$30,200	\$31,800	\$33,400
\$4,700	\$5,000	\$5,300	\$5,600	\$5,900	\$6,200	\$6,600
\$192,200	\$202,200	\$212,500	\$223,300	\$234,700	\$246,800	\$259,400
\$42,200	\$43,700	\$45,300	\$46,900	\$48,600	\$50,400	\$52,200
\$53,700	\$55,600	\$57,600	\$59,700	\$61,800	\$64,000	\$66,300
\$22,800	\$23,600	\$24,500	\$25,400	\$26,300	\$27,300	\$28,300
\$1,027,500	\$1,063,500	\$1,100,800	\$1,139,400	\$1,179,300	\$1,220,600	\$1,263,400
\$143,600	\$148,700	\$154,000	\$159,400	\$165,000	\$170,800	\$176,800
\$8,100	\$8,400	\$8,700	\$9,100	\$9,500	\$9,900	\$10,300
\$1,200	\$4,500	\$18,400	\$18,200	\$4,800	\$1,200	\$1,200
\$27,000	\$28,000	\$29,000	\$30,100	\$31,200	\$32,300	\$33,500
\$38,900	\$40,300	\$41,800	\$43,300	\$44,900	\$46,500	\$48,200
\$3,500	\$3,700	\$3,900	\$4,100	\$4,300	\$4,500	\$4,700
\$23,500	\$24,400	\$25,300	\$26,200	\$27,200	\$28,200	\$29,200
\$38,200	\$42,100	\$46,400	\$51,100	\$56,300	\$62,000	\$68,200
\$261,700	\$270,900	\$280,400	\$290,300	\$300,500	\$311,100	\$322,000
\$304,700	\$315,400	\$326,500	\$338,000	\$349,900	\$362,200	\$374,900
\$52,400	\$54,300	\$56,300	\$58,300	\$60,400	\$62,600	\$64,800
\$3,800	\$4,000	\$4,200	\$4,400	\$4,600	\$4,800	\$5,000
\$23,600	\$24,500	\$25,400	\$26,300	\$27,300	\$28,300	\$29,300
\$8,700	\$9,100	\$9,500	\$9,900	\$10,300	\$10,700	\$11,100
\$2,900	\$3,100	\$3,300	\$3,500	\$3,700	\$3,900	\$4,100
\$168,300	\$174,200	\$180,300	\$186,700	\$193,300	\$200,100	\$207,200
\$7,600	\$7,900	\$8,200	\$8,500	\$8,800	\$9,200	\$9,600
\$229,700	\$237,800	\$246,200	\$254,900	\$263,900	\$273,200	\$282,800
\$143,600	\$148,700	\$154,000	\$159,400	\$165,000	\$170,800	\$176,800
\$163,000	\$168,800	\$174,800	\$181,000	\$187,400	\$194,000	\$200,800
\$2,800,200	\$2,905,200	\$3,024,800	\$3,134,100	\$3,234,300	\$3,348,600	\$3,470,700

Bonaventure Development District Rights-of-Way Fund continued

	Adopted FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
Capital Maintenance				
Campus Network Maintenance	\$700	\$800	\$900	\$1,000
Irrigation Repairs & Maintenance	\$66,200	\$68,600	\$71,100	\$73,600
Monument Sign Rehabilitation	\$50,000	\$51,800	\$53,700	\$55,600
Street Light Repair & Maintenance	\$0	\$20,700	\$21,500	\$22,300
Sub-Total	\$116,900	\$141,900	\$147,200	\$152,500
Total Expenditures	\$2,702,800	\$2,838,900	\$2,953,300	\$3,037,600
<u>Changes to Fund Balances</u>				
Contribution to/(Use of) Disaster Management Reserve	(\$356,578)	\$0	\$0	\$0
Contribution to/(Use of) Restricted Fund Balance	\$417,978	\$122,100	\$96,300	\$102,100
Net Changes in Fund Balances	\$61,400	\$122,100	\$96,300	\$102,100
Ending Disaster Management Reserve	\$2,804,400	\$2,804,400	\$2,804,400	\$2,804,400
Ending Restricted Fund Balance	\$1,602,834	\$1,724,934	\$1,821,234	\$1,923,334
Total Ending Fund Balances	\$4,407,234	\$4,529,334	\$4,625,634	\$4,727,734

**Bonaventure Development District
Rights-of-Way Fund continued**

<u>Projected FY 2028</u>	<u>Projected FY 2029</u>	<u>Projected FY 2030</u>	<u>Projected FY 2031</u>	<u>Projected FY 2032</u>	<u>Projected FY 2033</u>	<u>Projected FY 2034</u>
\$1,100	\$1,200	\$1,300	\$1,400	\$1,500	\$1,600	\$1,700
\$76,200	\$78,900	\$81,700	\$84,600	\$87,600	\$90,700	\$93,900
\$57,600	\$59,700	\$61,800	\$64,000	\$66,300	\$68,700	\$71,200
\$23,100	\$24,000	\$24,900	\$25,800	\$26,800	\$27,800	\$28,800
\$158,000	\$163,800	\$169,700	\$175,800	\$182,200	\$188,800	\$195,600
\$3,150,400	\$3,271,200	\$3,407,000	\$3,533,200	\$3,651,200	\$3,784,200	\$3,925,700
\$0	\$0	\$0	\$0	\$0	\$0	\$316,500
\$82,300	\$56,500	\$17,500	(\$10,400)	(\$28,200)	(\$58,600)	(\$411,900)
\$82,300	\$56,500	\$17,500	(\$10,400)	(\$28,200)	(\$58,600)	(\$95,400)
\$2,804,400	\$2,804,400	\$2,804,400	\$2,804,400	\$2,804,400	\$2,804,400	\$3,120,900
\$2,005,634	\$2,062,134	\$2,079,634	\$2,069,234	\$2,041,034	\$1,982,434	\$1,570,534
\$4,810,034	\$4,866,534	\$4,884,034	\$4,873,634	\$4,845,434	\$4,786,834	\$4,691,434

Bonaventure Development District Assessment Summary

<u>Category</u>	<u>Adopted FY 2024</u>	<u>Projected FY 2025</u>	<u>Projected FY 2026</u>	<u>Projected FY 2027</u>
Special Assessments (net of fees)				
BDD Water Management(per acre)	\$574.29	\$611.70	\$651.57	\$694.02
BDD Rights-of-Way & Debt Service (per unit)				
BDD Single-Family	\$482.92	\$497.42	\$512.35	\$527.73
BDD Multi-Family	\$305.29	\$314.45	\$323.89	\$333.62
BDD Rental	\$334.56	\$344.60	\$354.95	\$365.60
BDD Hotel/Timeshare	\$415.30	\$427.77	\$440.61	\$453.83
BDD Drainage, Rights-of-Way & Debt Service (per acre)				
BDD Commercial	\$11,600.61	\$11,948.84	\$12,307.53	\$12,676.98
BDD Golf Course	\$857.39	\$883.13	\$909.64	\$936.94
BDD Clubhouse	\$5,651.00	\$5,820.63	\$5,995.36	\$6,175.33

Bonaventure Development District Assessment Summary

<u>Projected FY 2028</u>	<u>Projected FY 2029</u>	<u>Projected FY 2030</u>	<u>Projected FY 2031</u>	<u>Projected FY 2032</u>	<u>Projected FY 2033</u>	<u>Projected FY 2034</u>
\$739.18	\$787.30	\$838.49	\$893.00	\$951.08	\$1,012.98	\$1,078.93
\$543.57	\$559.89	\$576.69	\$594.00	\$611.84	\$630.20	\$649.12
\$343.63	\$353.95	\$364.57	\$375.52	\$386.79	\$398.40	\$410.36
\$376.58	\$387.88	\$399.52	\$411.52	\$423.87	\$436.59	\$449.70
\$467.46	\$481.49	\$495.94	\$510.83	\$526.16	\$541.96	\$558.23
\$13,057.52	\$13,449.48	\$13,853.22	\$14,269.07	\$14,697.40	\$15,138.59	\$15,593.03
\$965.07	\$994.04	\$1,023.88	\$1,054.61	\$1,086.27	\$1,118.88	\$1,152.47
\$6,360.70	\$6,551.64	\$6,748.31	\$6,950.88	\$7,159.54	\$7,374.46	\$7,595.82

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The Fiscal Year 2034 Strategic Value and Business Plan

Section 7: Assets, Capital and Infrastructure Overview

- A. Insured Assets
- B. Capital Maintenance Plan
- C. Capital Outlay
- D. Capital Projects Plan
- E. Infrastructure Accrual

Capital Overview

Capital Projects in the City of Weston are developed by staff based upon recommendations contained in the City’s Parks and Recreation Master Plan, the City’s Comprehensive Plan, availability of funding and the needs of Weston’s stakeholders. The Parks and Recreation Master Plan document is a guide that will assist the Parks Department in planning and budgeting for 10 years into the future. This document includes input from the community at large, benchmarking against like-size cities and state and national standards, possibilities for modifications and/or additions to current parks and projected costs including market inflation throughout the period. The City-developed Strategic Value & Business Plan is Weston’s unique equivalent of the typical government multi-year plans seen in other cities.

The capital component of the Plan considers input from the City Commission, staff and consultants and provides a detailed schedule listing project type, description, proposed funding source, and cost (construction total and annual operating). The Plan is periodically updated as warranted to ensure a document which is always up-to-date with the latest developments and changes.

Capital expenditures of \$19,086,300 are projected during Fiscal Year 2024. Overall, it is estimated that the capital expenditures through Fiscal Year 2034 may reach \$280,757,100. Some projects will require additional operational costs in future years. Many of the capital improvements undertaken by the City are rehabilitations and upgrades of existing infrastructure or projects that do not require additional operating expenditures beyond those already in the Budget. However, in this Plan the City breaks down the project type by category to best account for the cost of the project and any future maintenance or operating needs. Overall, the City of Weston expects to spend \$359,923,600 through Fiscal Year 2034 on all capital expenditures including projects and maintenance. The categories used are as follows:

Capital Maintenance Accrual - expenditures used to fund the maintenance of capital assets. Contributions would be set aside in reserves each year so when the time comes to do the work, the funds are available.

Capital Maintenance Recurring – known annual expenditures used to fund the maintenance of capital assets.

Capital Outlay – expenditures on fixed assets, which have a value of \$5,000 or more and have a useful economic lifetime of more than one year funded by general revenues or debt.

Below is the estimated cost breakdown for each of the capital expenditure categories.

City of Weston Capital Expenditures	Total Estimated Cost
Capital Maintenance Accrual	\$11,911,400
Capital Maintenance Recurring	\$67,255,100
Capital Outlay	\$280,757,100
Total	\$359,923,600

A. Insured Assets

The City of Weston’s assets include buildings, vehicles, parks, lift stations and other resources owned or held, which have a monetary value. Each component of the City’s major infrastructure is outlined and accounted for as part of this overall Plan. Below is a table of all Insured assets as of 2024 with the type of asset, an estimated insured asset value and the insured contents replacement value, if known. These values were determined by the City’s Insurance carrier based on construction or acquisition cost. In this table the assets are listed in several ways typically by building or park, however some of the assets are city-wide or district-wide and are noted as such.

Asset	Insured Asset Value	Insured Content Replacement Value	Year Built
BDD Stormwater			
Pump Station #1/Bonaventure	\$734,000	\$350,000	2009
Pump Station #2/Bonaventure	\$734,000	\$350,000	2009
Total	\$1,468,000	\$700,000	
BDD Stormwater Total	\$1,468,000	\$700,000	
Fire Rescue			
Fire Rescue Station 21			
Miscellaneous Non-Structure	\$6,986,200	\$87,200	2021
Fire Rescue Station 21 Total	\$6,986,200	\$87,200	
Fire Rescue Station 55			
Fire Rescue Station 55 Building	\$1,873,100	\$168,100	2002
Fire Rescue Station 55 Monument Sign	\$30,000	\$0	2004
Miscellaneous Non-Structure	\$25,710	\$0	NA
Fire Rescue Station 55 Total	\$1,928,810	\$168,100	
Fire Rescue Station 67			
Fire Rescue Station 67 Building	\$1,873,100	\$168,100	1999
Fire Rescue Station 67 Monument Sign	\$30,000	\$0	2004
Miscellaneous Non-Structure	\$37,930	\$0	NA
Fire Rescue Station 67 Total	\$1,941,030	\$168,100	
Fire Rescue Station 81			
Fire Rescue Station 81 Building	\$1,873,100	\$168,100	1999
Fire Rescue Station 81 Monument Sign	\$30,000	\$0	2004
Miscellaneous Non-Structure	\$33,275	\$0	NA
Fire Rescue Station 81 Total	\$1,936,375	\$168,100	
Fire Rescue Total	\$12,792,415	\$591,500	
ITDD Stormwater			
Pump Station #1/Indian Trace	\$734,000	\$562,000	1965
Pump Station #2/Indian Trace	\$734,000	\$562,000	1980
Pump Station #3/Indian Trace	\$303,900	\$221,400	2000
Total	\$1,771,900	\$1,345,400	
ITDD Stormwater Total	\$1,771,900	\$1,345,400	

Asset	Insured Asset Value	Insured Content Replacement Value	Year Built
ITDD Water & Sewer			
Utility Lift Station #1	\$90,100	\$0	1986
Utility Lift Station #10	\$98,100	\$0	1990
Utility Lift Station #102	\$98,100	\$0	1999
Utility Lift Station #11	\$98,100	\$0	1995
Utility Lift Station #12	\$98,100	\$0	1995
Utility Lift Station #13	\$127,500	\$0	1997
Utility Lift Station #14	\$98,100	\$0	1989
Utility Lift Station #15	\$98,100	\$0	1994
Utility Lift Station #15A	\$106,300	\$0	1995
Utility Lift Station #16	\$127,500	\$0	1989
Utility Lift Station #17	\$98,100	\$0	1994
Utility Lift Station #17A	\$106,300	\$0	1996
Utility Lift Station #18	\$98,100	\$0	1998
Utility Lift Station #19	\$98,100	\$0	1998
Utility Lift Station #2	\$97,100	\$0	1986
Utility Lift Station #20	\$98,100	\$0	1989
Utility Lift Station #201	\$98,100	\$0	2001
Utility Lift Station #202	\$116,000	\$0	2003
Utility Lift Station #203	\$116,000	\$0	2003
Utility Lift Station #204	\$116,000	\$0	2003
Utility Lift Station #21	\$98,100	\$0	1994
Utility Lift Station #22	\$106,300	\$0	1990
Utility Lift Station #23	\$106,300	\$0	1993
Utility Lift Station #24	\$98,100	\$0	1995
Utility Lift Station #25	\$98,100	\$0	1995
Utility Lift Station #26	\$106,300	\$0	1993
Utility Lift Station #26A	\$116,000	\$0	1994
Utility Lift Station #27	\$106,300	\$0	1989
Utility Lift Station #28	\$98,100	\$0	1989
Utility Lift Station #28A	\$98,100	\$0	1989
Utility Lift Station #29	\$106,300	\$0	1994
Utility Lift Station #29A	\$106,300	\$0	1994
Utility Lift Station #3	\$98,100	\$0	1987
Utility Lift Station #30	\$106,300	\$0	1993
Utility Lift Station #31	\$106,300	\$0	1993
Utility Lift Station #32	\$106,300	\$0	1990
Utility Lift Station #33	\$98,100	\$0	1991
Utility Lift Station #34	\$106,300	\$0	1991
Utility Lift Station #35	\$98,100	\$0	1994
Utility Lift Station #36	\$98,100	\$0	1993
Utility Lift Station #38	\$106,300	\$0	1994
Utility Lift Station #39	\$98,100	\$0	1994
Utility Lift Station #4	\$106,300	\$0	1984
Utility Lift Station #40	\$98,100	\$0	1998
Utility Lift Station #41	\$106,300	\$0	1998
Utility Lift Station #42	\$98,100	\$0	1998

Asset	Insured Asset Value	Insured Content Replacement Value	Year Built
Utility Lift Station #43	\$98,100	\$0	1999
Utility Lift Station #44	\$106,300	\$0	1999
Utility Lift Station #45	\$98,100	\$0	1998
Utility Lift Station #46	\$98,100	\$0	1999
Utility Lift Station #48	\$106,300	\$0	1994
Utility Lift Station #49	\$106,300	\$0	1994
Utility Lift Station #5	\$98,100	\$0	1986
Utility Lift Station #50	\$98,100	\$0	1994
Utility Lift Station #51	\$98,100	\$0	1994
Utility Lift Station #52	\$106,300	\$0	1998
Utility Lift Station #53	\$98,100	\$0	1995
Utility Lift Station #54	\$98,100	\$0	1995
Utility Lift Station #55	\$98,100	\$0	1995
Utility Lift Station #56	\$98,100	\$0	1995
Utility Lift Station #57	\$98,100	\$0	1995
Utility Lift Station #58	\$106,300	\$0	1996
Utility Lift Station #59	\$98,100	\$0	2004
Utility Lift Station #6	\$98,100	\$0	1987
Utility Lift Station #67	\$98,100	\$0	1998
Utility Lift Station #7	\$106,300	\$0	1987
Utility Lift Station #70	\$106,300	\$0	2018
Utility Lift Station #8	\$106,300	\$0	1988
Utility Lift Station #81	\$98,100	\$0	1999
Utility Lift Station #9	\$106,300	\$0	1988
Total	\$7,185,200	\$0	
ITDD Water & Sewer Total	\$7,185,200	\$0	
Law Enforcement			
Police Services Center			
Police Services Center Monument Sign	\$30,000	\$0	2004
Police Services Center Total	\$30,000	\$0	
Police Services Center			
Miscellaneous Non-Structure	\$26,495	\$0	NA
Motorcade Building	\$70,200	\$0	2000
Police Services Center Building	\$3,481,900	\$661,700	2000
Police Services Center Total	\$3,578,595	\$661,700	
Law Enforcement Total	\$3,608,595	\$661,700	
Parks & Recreation			
Bonaventure Park			
Fabric Roof Shade Shelter	\$86,955	\$0	2019
Miscellaneous Non-Structure	\$292,305	\$0	NA
Restroom	\$164,174	\$0	2019
Bonaventure Park Total	\$543,434	\$0	
Country Isles Park			
Fabric Roof Shade Shelter	\$86,955	\$0	2010
Gazebo	\$8,900	\$0	1990

Asset	Insured Asset Value	Insured Content Replacement Value	Year Built
Lighting	\$75,000	\$0	1999
Miscellaneous Non-Structure	\$107,630	\$0	NA
Park Monument Sign	\$20,000	\$0	2001
Country Isles Park Total	\$298,485	\$0	
Eagle Point Park			
Fabric Roof Shade Shelter	\$75,000	\$0	1998
Irrigation Pump Station	\$25,000	\$0	1997
Miscellaneous Non-Structure	\$86,600	\$0	NA
Park Monument Sign	\$5,000	\$0	NA
Playground Shade Covers	\$50,000	\$0	2004
Eagle Point Park Total	\$241,600	\$0	
Emerald Estates Park			
Fabric Roof Shade Shelter	\$25,000	\$0	1998
Irrigation Pump Station	\$25,000	\$0	1997
Lighting	\$120,000	\$0	2014
Miscellaneous Non-Structure	\$180,250	\$0	NA
Open Side Shelter 1	\$36,300	\$0	1997
Open Side Shelter 2	\$36,300	\$0	1997
Open Side Shelter 3	\$23,000	\$0	1997
Park Monument Signs (2)	\$40,000	\$0	2001
Restroom	\$148,400	\$0	2002
Emerald Estates Park Total	\$634,250	\$0	
Gator Run Park			
Fabric Roof Shade Shelter	\$50,000	\$0	2004
Lighting	\$150,000	\$0	2003
Miscellaneous Non-Structure	\$96,730	\$0	NA
Open Sided Park Shelter #1	\$12,000	\$0	2002
Open Sided Park Shelter #2	\$12,000	\$0	2002
Open Sided Park Shelter #3	\$12,000	\$0	2002
Park Monument Sign	\$20,000	\$0	2002
Restrooms	\$103,300	\$0	2000
Gator Run Park Total	\$456,030	\$0	
Heron Park			
Fabric Roof Shade Shelter	\$25,000	\$0	1999
Miscellaneous Non-Structure	\$79,550	\$0	NA
Park Monument Sign	\$10,000	\$0	2001
Heron Park Total	\$114,550	\$0	
Indian Trace Park			
Fabric Roof Shade Shelter	\$86,955	\$0	2019
Miscellaneous Non-Structure	\$126,685	\$0	NA
Park Monument Sign	\$10,000	\$0	2001
Restroom	\$44,900	\$0	2019
Indian Trace Park Total	\$268,540	\$0	
Library Park			
Decorative Fountain	\$75,000	\$0	2008
Miscellaneous Non-Structure	\$131,620	\$0	NA

Asset	Insured Asset Value	Insured Content Replacement Value	Year Built
Open Sided Park Shelter #1	\$18,300	\$0	2008
Library Park Column 1	\$5,000	\$0	2008
Library Park Column 2	\$5,000	\$0	2008
Open Sided Park Shelter #2	\$35,500	\$0	2008
Open Sided Park Shelter #3	\$80,200	\$0	2008
Park Monument Sign & Flagpoles	\$40,000	\$0	2008
Park Restroom	\$139,300	\$0	2009
Library Park Total	\$529,920	\$0	
Peace Mound Park			
Dock & Boardwalk	\$98,000	\$0	2014
Fabric Roof Shade Shelter	\$86,955	\$0	2013
Irrigation Pump Station	\$35,000	\$0	2014
Lighting	\$225,000	\$0	2014
Miscellaneous Non-Structure	\$201,860	\$0	NA
Open Side Shelter #1	\$11,500	\$0	2014
Open Side Shelter #2	\$11,500	\$0	2014
Park Monument Sign	\$40,000	\$0	2001
Restroom	\$44,900	\$0	2015
Retaining Wall	\$60,000	\$0	2014
Peace Mound Park Total	\$814,715	\$0	
Racquet Club			
Lighting	\$450,000	\$0	2015
Maintenance Building	\$17,200	\$0	2001
Miscellaneous Non-Structure	\$1,463,415	\$0	NA
Racquet Club Monument Sign & Flagpoles	\$20,000	\$0	2001
Weston Racquet Club Complex (8 Structures)	\$277,500	\$41,100	1985
Racquet Club Total	\$2,228,115	\$41,100	
Regional Park			
Artificial Turf-(2) Soccer Fields #1 & #2-\$1,000,000 Each	\$2,000,000	\$0	2018
Artificial Turf-(2) Rinks 2 & 4-\$150,000 each	\$300,000	\$0	2015
Artificial Turf-(2) Rinks 6&8-\$100K each	\$200,000	\$0	2015
Community Center Building	\$1,155,300	\$112,400	2005
Fabric Roof Shade Shelter (46)	\$250,000	\$0	2003
Lighting	\$3,500,000	\$0	2000
Maintenance Garage	\$234,000	\$0	2000
Miscellaneous Non-Structure	\$800,000	\$0	NA
Open Side Shelter	\$28,700	\$0	1999
Open Side Shelter #1	\$28,700	\$0	2000
Open Side Shelter #2	\$28,700	\$0	NA
Open Side Shelter #3	\$28,700	\$0	NA
Open Side Shelter #4	\$91,700	\$0	2000
Outdoor Aluminum Stage	\$114,400	\$0	2000
Park Monument Sign/Columns/Entrance Gates	\$200,000	\$0	2000
Playground #1 Shade Covers	\$50,000	\$0	2000
Playground #2 Shade Covers	\$75,000	\$0	2000
Restrooms 4 - Playground	\$97,900	\$0	2000

Asset	Insured Asset Value	Insured Content Replacement Value	Year Built
Restrooms B-1	\$168,300	\$0	2000
Restrooms B-2	\$168,300	\$0	2000
Restrooms B-3	\$168,300	\$0	2000
Restrooms/Concessions A-1	\$233,300	\$0	2000
Restrooms/Concessions A-2	\$233,300	\$0	2000
Soccer Building Regional Park	\$293,100	\$0	2006
Regional Park Total	\$10,447,700	\$112,400	
Tequesta Trace Park			
Artificial Turf-(2) Fields A & B-\$1,000,000 each	\$2,000,000	\$0	2017
Concrete Light Poles	\$2,500,000	\$0	1990
Fabric Roof Shade Shelter	\$10,000	\$0	1999
Fabric Roof Shade Shelter (12)	\$100,000	\$0	2003
Irrigation Pump Station	\$48,700	\$0	1999
Maintenance Garage	\$253,800	\$0	1990
Miscellaneous Non-Structure	\$389,780	\$0	NA
Open Side Shelter #1	\$38,200	\$0	1999
Open Side Shelter #2	\$9,900	\$0	1999
Park Monument Sign	\$60,000	\$0	2001
Press Box & Bleachers	\$61,000	\$0	1999
Restroom	\$162,500	\$0	1990
Restroom & Snack Bar	\$210,900	\$0	1990
Restroom/Concession Building	\$305,100	\$0	1990
Tequesta Trace Park Total	\$6,149,880	\$0	
Town Center Park			
Amphitheatre	\$64,400	\$0	2005
Miscellaneous Non-Structure	\$63,270	\$0	NA
Restroom / Concession Building	\$219,600	\$0	2000
Town Center Park Total	\$347,270	\$0	
Vista Park			
Fabric Roof Shade Shelter (18)	\$150,000	\$0	2005
Lighting	\$1,500,000	\$0	2005
Maintenance Garage Building	\$128,400	\$0	1995
Miscellaneous Non-Structure	\$379,940	\$0	NA
Open Side Shelter/Playground	\$38,900	\$0	2005
Open Side Shelter/Soccer	\$82,500	\$0	2005
Open Side Shelter/Softball	\$38,900	\$0	2005
Park Monument Sign & Flagpoles	\$40,000	\$0	2005
Playground Shade Covers	\$50,000	\$0	2005
Restroom/Concession Building Soccer	\$181,900	\$0	2000
Restrooms/Concession Building Softball	\$181,900	\$0	2000
Vista Park Total	\$2,772,440	\$0	
Windmill Ranch Park			
Fabric Roof Shade Shelter	\$35,000	\$0	2003
Miscellaneous Non-Structure	\$68,890	\$0	NA
Park Monument Sign	\$5,000	\$0	NA
Windmill Ranch Park Total	\$108,890	\$0	
Parks & Recreation Total	\$25,955,819	\$153,500	

Asset	Insured Asset Value	Insured Content Replacement Value	Year Built
City-Wide			
Bus Shelter	\$174,000	\$0	2013
Total	\$174,000	\$0	
Administrative Services Center			
Administrative Services Center Building	\$6,733,100	\$387,890	2015
Administrative Services Center Generator and Building	\$174,800	\$0	2008
Miscellaneous Non-Structure	\$65,455	\$0	NA
Administrative Services Center Total	\$6,973,355	\$387,890	
City Hall			
Fabric Roof Shade Shelter	\$86,955	\$0	2007
Miscellaneous Non-Structure	\$86,955	\$0	NA
City Hall Total	\$173,910	\$0	
City Hall Building			
City Hall Building	\$3,247,500	\$486,300	2008
City Hall / Midtown Athletic Club North Entrance Monument Sign	\$12,000	\$0	2007
City Hall / Midtown Athletic Club South Entrance Monument Sign	\$12,000	\$0	2007
City Hall Building	\$3,247,500	\$486,300	2008
City Hall Column 1	\$5,000	\$0	2007
City Hall Column 2	\$5,000	\$0	2007
City Hall Column 3	\$5,000	\$0	2007
City Hall Building Total	\$3,286,500	\$486,300	
Public Works Facility			
Fuel Facility with 3 UST Storage Tanks with Canopy	\$140,600	\$0	2007
Miscellaneous Non-Structure	\$83,020	\$0	NA
Public Works Facility Building	\$1,570,800	\$364,400	2000
Public Works Facility Total	\$1,794,420	\$364,400	
Miscellaneous			
City Entrance Monument Sign	\$525,000	\$0	2002
City Entrance Monument Sign & Flagpoles	\$120,000	\$0	2002
Country Isles Community Entrance Monument Sign	\$90,000	\$0	2004
Laguna II & Bermuda Springs Community Entrance Monument Sign	\$12,000	\$0	NA
Laguna Springs Community Entrance Monument Sign	\$60,000	\$0	NA
Roundabout Columns (6)	\$15,000	\$0	NA
Miscellaneous Total	\$822,000	\$0	
City-Wide Total	\$13,224,185	\$1,238,590	
Grand Total	\$66,006,114	\$4,690,690	

B. Capital Maintenance Plan

The City of Weston funds capital maintenance as part of its ongoing operating expenditures. Based on estimates, the total cost of funding all capital maintenance may reach \$67,255,100 through Fiscal Year 2034. Funds will be budgeted in multiple funds for maintenance and repairs of City buildings, roads, bridges, pump stations, culverts, irrigation, streetlights and many other capital assets. As mentioned before, many of the capital improvements undertaken by the City in Fiscal Year 2024 and beyond are rehabilitations and upgrades of existing infrastructure or projects that do not require additional operating expenditures beyond those already in the Budget. When new capital outlay projects are funded, the City considers all operating, and capital maintenance costs associated with the project. The below table summarizes each of the capital maintenance categories and the estimated expenditures throughout the term of the Plan.

Capital Maintenance Recurring Expenses	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028
BDD - Water Management Fund	\$104,900	\$109,100	\$113,300	\$117,500
BDD - Rights of Way Fund	\$141,900	\$147,200	\$152,500	\$158,000
Building Fee Fund	\$1,800	\$1,900	\$2,000	\$2,100
Fire Services Fund	\$42,800	\$44,500	\$46,200	\$47,900
General Fund	\$1,612,500	\$1,669,400	\$1,728,300	\$1,789,200
ITDD - Basin I Rights of Way Fund	\$952,500	\$986,000	\$1,020,700	\$1,056,500
ITDD - Basin I Water Management Fund	\$716,500	\$742,200	\$768,700	\$796,000
ITDD - Enterprise Water & Sewer Utility Fund	\$1,132,400	\$1,172,700	\$1,214,200	\$1,257,100
Street Maintenance Fund	\$789,300	\$860,200	\$938,300	\$1,024,400
Grand Total	\$5,494,600	\$5,733,200	\$5,984,200	\$6,248,700

Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034	Projected Total
\$122,200	\$126,900	\$131,600	\$136,700	\$141,800	\$147,100	\$1,251,100
\$163,800	\$169,700	\$175,800	\$182,200	\$188,800	\$195,600	\$1,675,500
\$2,200	\$2,300	\$2,400	\$2,500	\$2,600	\$2,700	\$22,500
\$49,800	\$51,700	\$53,700	\$55,700	\$57,800	\$59,900	\$510,000
\$1,852,400	\$1,917,700	\$1,985,400	\$2,007,300	\$2,078,000	\$2,101,300	\$18,741,500
\$1,093,600	\$1,132,000	\$1,171,700	\$1,213,000	\$1,255,700	\$1,299,900	\$11,181,600
\$824,600	\$854,100	\$884,600	\$916,000	\$948,700	\$982,300	\$8,433,700
\$1,301,700	\$1,347,600	\$1,395,200	\$1,444,500	\$1,495,600	\$1,548,300	\$13,309,300
\$1,119,300	\$1,224,000	\$1,339,400	\$1,466,600	\$1,606,900	\$1,761,500	\$12,129,900
\$6,529,600	\$6,826,000	\$7,139,800	\$7,424,500	\$7,775,900	\$8,098,600	\$67,255,100

The below table provides further breakdown and details for each of the recurring capital maintenance categories by Fund and maintenance type throughout the term of the Plan.

	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028
BDD - Water Management Fund				
Building Repairs & Maintenance	\$20,700	\$21,500	\$22,300	\$23,100
Campus Network Maintenance	\$700	\$800	\$900	\$1,000
Culvert Inspections & Repairs	\$20,700	\$21,500	\$22,300	\$23,100
Pump Station Maintenance	\$25,900	\$26,900	\$27,900	\$28,900
Pump Station SCADA Maintenance	\$10,400	\$10,800	\$11,200	\$11,600
Vehicle Repairs & Maintenance	\$600	\$700	\$800	\$900
Water Management Repairs & Maintenance	\$25,900	\$26,900	\$27,900	\$28,900
BDD - Water Management Fund	\$141,900	\$147,200	\$152,500	\$158,000
BDD - Rights of Way Fund				
Campus Network Maintenance	\$800	\$900	\$1,000	\$1,100
Irrigation Repairs & Maintenance	\$68,600	\$71,100	\$73,600	\$76,200
Monument Sign Rehabilitation	\$51,800	\$53,700	\$55,600	\$57,600
Street Light Repair & Maintenance	\$20,700	\$21,500	\$22,300	\$23,100
BDD - Rights of Way Fund	\$141,900	\$147,200	\$152,500	\$158,000
Building Fee Fund				
Campus Network Maintenance	\$1,800	\$1,900	\$2,000	\$2,100
Building Fee Fund	\$1,800	\$1,900	\$2,000	\$2,100
Fire Services Fund				
Campus Network Maintenance	\$900	\$1,000	\$1,100	\$1,200
Fire Vehicle Repairs & Maintenance	\$10,400	\$10,800	\$11,200	\$11,600
Fire-Rescue Station Building Repairs & Maintenance	\$31,500	\$32,700	\$33,900	\$35,100
Fire Services Fund	\$42,800	\$44,500	\$46,200	\$47,900

Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034	Projected Total
\$24,000	\$24,900	\$25,800	\$26,800	\$27,800	\$28,800	\$245,700
\$1,100	\$1,200	\$1,300	\$1,400	\$1,500	\$1,600	\$11,500
\$24,000	\$24,900	\$25,800	\$26,800	\$27,800	\$28,800	\$245,700
\$30,000	\$31,100	\$32,200	\$33,400	\$34,600	\$35,900	\$306,800
\$12,100	\$12,600	\$13,100	\$13,600	\$14,100	\$14,600	\$124,100
\$1,000	\$1,100	\$1,200	\$1,300	\$1,400	\$1,500	\$10,500
\$30,000	\$31,100	\$32,200	\$33,400	\$34,600	\$35,900	\$306,800
\$122,200	\$126,900	\$131,600	\$136,700	\$141,800	\$147,100	\$1,251,100
\$1,200	\$1,300	\$1,400	\$1,500	\$1,600	\$1,700	\$12,500
\$78,900	\$81,700	\$84,600	\$87,600	\$90,700	\$93,900	\$806,900
\$59,700	\$61,800	\$64,000	\$66,300	\$68,700	\$71,200	\$610,400
\$24,000	\$24,900	\$25,800	\$26,800	\$27,800	\$28,800	\$245,700
\$163,800	\$169,700	\$175,800	\$182,200	\$188,800	\$195,600	\$1,675,500
\$2,200	\$2,300	\$2,400	\$2,500	\$2,600	\$2,700	\$22,500
\$2,200	\$2,300	\$2,400	\$2,500	\$2,600	\$2,700	\$22,500
\$1,300	\$1,400	\$1,500	\$1,600	\$1,700	\$1,800	\$13,500
\$12,100	\$12,600	\$13,100	\$13,600	\$14,100	\$14,600	\$124,100
\$36,400	\$37,700	\$39,100	\$40,500	\$42,000	\$43,500	\$372,400
\$49,800	\$51,700	\$53,700	\$55,700	\$57,800	\$59,900	\$510,000

	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028
General Fund				
Building Repairs & Maintenance	\$869,000	\$899,600	\$931,300	\$964,000
Campus Network Maintenance	\$16,200	\$16,800	\$17,400	\$18,100
Fire/EMS Building Repairs and Maintenance	\$31,500	\$32,700	\$33,900	\$35,100
Park Repairs & Maintenance	\$576,500	\$596,700	\$617,600	\$639,300
Police Services Center Repairs and Maintenance	\$31,100	\$32,200	\$33,400	\$34,600
Racquet Club Building Maintenance	\$83,000	\$86,000	\$89,100	\$92,300
Vehicle Repairs and Maintenance	\$5,200	\$5,400	\$5,600	\$5,800
General Fund	\$1,612,500	\$1,669,400	\$1,728,300	\$1,789,200
ITDD - Basin I Rights of Way Fund				
Campus Network Maintenance	\$2,300	\$2,400	\$2,500	\$2,600
Irrigation Repairs and Maintenance	\$439,900	\$455,300	\$471,300	\$487,800
Monument Sign Rehabilitation	\$51,800	\$53,700	\$55,600	\$57,600
Streetlights Repairs & Maintenance	\$458,500	\$474,600	\$491,300	\$508,500
ITDD - Basin I Rights of Way Fund	\$952,500	\$986,000	\$1,020,700	\$1,056,500
ITDD - Basin I Water Management Fund				
Aquatic Vegetation Removal	\$103,500	\$107,200	\$111,000	\$114,900
Building Repairs & Maintenance	\$155,300	\$160,800	\$166,500	\$172,400
C-11 Impoundment Area hydraulic evaluation	\$10,400	\$10,800	\$11,200	\$11,600
Campus Network Maintenance	\$5,100	\$5,300	\$5,500	\$5,700
Culvert Inspections & Repairs	\$51,800	\$53,700	\$55,600	\$57,600
Equipment Maintenance	\$20,700	\$21,500	\$22,300	\$23,100
Landscape Repairs & Maintenance	\$22,800	\$23,600	\$24,500	\$25,400
Pump Station Maintenance	\$103,500	\$107,200	\$111,000	\$114,900
Pump Station SCADA Maintenance	\$36,300	\$37,600	\$39,000	\$40,400
Vehicle Maintenance	\$77,700	\$80,500	\$83,400	\$86,400
Water Management Repairs & Maintenance	\$129,400	\$134,000	\$138,700	\$143,600
ITDD - Basin I Water Management Fund	\$716,500	\$742,200	\$768,700	\$796,000

Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034	Projected Total
\$997,900	\$1,033,000	\$1,069,400	\$1,087,400	\$1,125,600	\$1,144,800	\$10,122,000
\$18,800	\$19,500	\$20,200	\$21,000	\$21,800	\$22,600	\$192,400
\$36,400	\$37,700	\$39,100	\$40,500	\$42,000	\$43,500	\$372,400
\$661,700	\$684,900	\$708,900	\$708,900	\$733,800	\$733,800	\$6,662,100
\$35,900	\$37,200	\$38,600	\$40,000	\$41,400	\$42,900	\$367,300
\$95,600	\$99,000	\$102,500	\$102,500	\$106,100	\$106,100	\$962,200
\$6,100	\$6,400	\$6,700	\$7,000	\$7,300	\$7,600	\$63,100
\$1,852,400	\$1,917,700	\$1,985,400	\$2,007,300	\$2,078,000	\$2,101,300	\$18,741,500
\$2,700	\$2,800	\$2,900	\$3,100	\$3,300	\$3,500	\$28,100
\$504,900	\$522,600	\$540,900	\$559,900	\$579,500	\$599,800	\$5,161,900
\$59,700	\$61,800	\$64,000	\$66,300	\$68,700	\$71,200	\$610,400
\$526,300	\$544,800	\$563,900	\$583,700	\$604,200	\$625,400	\$5,381,200
\$1,093,600	\$1,132,000	\$1,171,700	\$1,213,000	\$1,255,700	\$1,299,900	\$11,181,600
\$119,000	\$123,200	\$127,600	\$132,100	\$136,800	\$141,600	\$1,216,900
\$178,500	\$184,800	\$191,300	\$198,000	\$205,000	\$212,200	\$1,824,800
\$12,100	\$12,600	\$13,100	\$13,600	\$14,100	\$14,600	\$124,100
\$5,900	\$6,200	\$6,500	\$6,800	\$7,100	\$7,400	\$61,500
\$59,700	\$61,800	\$64,000	\$66,300	\$68,700	\$71,200	\$610,400
\$24,000	\$24,900	\$25,800	\$26,800	\$27,800	\$28,800	\$245,700
\$26,300	\$27,300	\$28,300	\$29,300	\$30,400	\$31,500	\$269,400
\$119,000	\$123,200	\$127,600	\$132,100	\$136,800	\$141,600	\$1,216,900
\$41,900	\$43,400	\$45,000	\$46,600	\$48,300	\$50,000	\$428,500
\$89,500	\$92,700	\$96,000	\$99,400	\$102,900	\$106,600	\$915,100
\$148,700	\$154,000	\$159,400	\$165,000	\$170,800	\$176,800	\$1,520,400
\$824,600	\$854,100	\$884,600	\$916,000	\$948,700	\$982,300	\$8,433,700

	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028
ITDD - Enterprise Water & Sewer Utility Fund				
Air Release Valves Replacement	\$20,700	\$21,500	\$22,300	\$23,100
Building Repairs & Maintenance	\$103,500	\$107,200	\$111,000	\$114,900
Campus Network Maintenance	\$4,100	\$4,300	\$4,500	\$4,700
Leak Detection Survey	\$20,700	\$21,500	\$22,300	\$23,100
Lift Station Repairs & Maintenance	\$155,300	\$160,800	\$166,500	\$172,400
Sewer Lines Repairs & Maintenance	\$207,000	\$214,300	\$221,900	\$229,700
Valve Exercising	\$51,800	\$53,700	\$55,600	\$57,600
Vehicle Maintenance	\$51,800	\$53,700	\$55,600	\$57,600
Water & Sewer Repairs & Maintenance	\$517,500	\$535,700	\$554,500	\$574,000
ITDD - Enterprise Water & Sewer Utility Fund	\$1,132,400	\$1,172,700	\$1,214,200	\$1,257,100
Street Maintenance Fund				
Bridge Repairs & Maintenance	\$55,200	\$60,900	\$67,200	\$74,100
Mast Arm re-painting	\$100,000	\$100,000	\$100,000	\$100,000
Road Repairs & Maintenance	\$110,300	\$121,700	\$134,200	\$148,000
Sidewalk Repair	\$413,500	\$455,900	\$502,700	\$554,300
Traffic Signage Maintenance	\$110,300	\$121,700	\$134,200	\$148,000
Street Maintenance Fund	\$789,300	\$860,200	\$938,300	\$1,024,400
Grand Total	\$5,494,600	\$5,733,200	\$5,984,200	\$6,248,700

Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034	Projected Total
\$24,000	\$24,900	\$25,800	\$26,800	\$27,800	\$28,800	\$245,700
\$119,000	\$123,200	\$127,600	\$132,100	\$136,800	\$141,600	\$1,216,900
\$4,900	\$5,100	\$5,300	\$5,500	\$5,700	\$5,900	\$50,000
\$24,000	\$24,900	\$25,800	\$26,800	\$27,800	\$28,800	\$245,700
\$178,500	\$184,800	\$191,300	\$198,000	\$205,000	\$212,200	\$1,824,800
\$237,800	\$246,200	\$254,900	\$263,900	\$273,200	\$282,800	\$2,431,700
\$59,700	\$61,800	\$64,000	\$66,300	\$68,700	\$71,200	\$610,400
\$59,700	\$61,800	\$64,000	\$66,300	\$68,700	\$71,200	\$610,400
\$594,100	\$614,900	\$636,500	\$658,800	\$681,900	\$705,800	\$6,073,700
\$1,301,700	\$1,347,600	\$1,395,200	\$1,444,500	\$1,495,600	\$1,548,300	\$13,309,300
\$81,700	\$90,100	\$99,400	\$109,600	\$120,900	\$133,300	\$892,400
\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$1,000,000
\$163,200	\$180,000	\$198,500	\$218,900	\$241,400	\$266,200	\$1,782,400
\$611,200	\$673,900	\$743,000	\$819,200	\$903,200	\$995,800	\$6,672,700
\$163,200	\$180,000	\$198,500	\$218,900	\$241,400	\$266,200	\$1,782,400
\$1,119,300	\$1,224,000	\$1,339,400	\$1,466,600	\$1,606,900	\$1,761,500	\$12,129,900
\$6,529,600	\$6,826,000	\$7,139,800	\$7,424,500	\$7,775,900	\$8,098,600	\$67,255,100

C. Capital Outlay

The City of Weston funds the construction of capital projects from multiple funds. Below is a summary by Fund for all projected capital projects through the term of the Plan.

	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028
Capital Projects Fund	\$14,934,100	\$63,830,700	\$8,085,100	\$12,251,400
ITDD - Basin I Water Management Fund	\$250,000	\$250,000	\$250,000	\$250,000
ITDD - Enterprise Water & Sewer Utility Fund	\$5,638,100	\$3,496,900	\$3,615,700	\$410,900
Grand Total	\$20,822,200	\$67,577,600	\$11,950,800	\$12,912,300

Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034	Projected Total
\$52,962,500	\$54,797,200	\$7,129,500	\$11,366,800	\$15,999,300	\$21,031,700	\$262,388,300
\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$2,500,000
\$421,700	\$433,000	\$444,600	\$456,700	\$469,100	\$482,100	\$15,868,800
\$53,634,200	\$55,480,200	\$7,824,100	\$12,073,500	\$16,718,400	\$21,763,800	\$280,757,100

D. Capital Project Plan (in alphabetical order by Project)

Project	Project Description	Fund	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	Total Cost
Automated Water Meter Infrastructure - Phase 1	Automated Water Meter Infrastructure - Phase 1	ITDD - Enterprise Water & Sewer Utility Fund	\$0	\$2,678,100	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,678,100
Automated Water Meter Infrastructure - Phase 2	Automated Water Meter Infrastructure - Phase 2	ITDD - Enterprise Water & Sewer Utility Fund	\$0	\$0	\$2,771,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,771,800
Blatt Boulevard Sidewalk Installation	Blatt Boulevard Sidewalk Installation	Capital Projects Fund	\$128,400	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$128,400
Blatt Boulevard Stormwater Improvement	Blatt Boulevard Stormwater Improvement	Capital Projects Fund	\$0	\$375,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$375,000
Bonaventure Boulevard Outfall Replacement	Bonaventure Boulevard Outfall Replacement	Capital Projects Fund	\$62,100	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$62,100
Bonaventure Park Shade Structures	Bonaventure Park Shade Structures	Capital Projects Fund	\$150,100	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$150,100
City Hall Parking Lot improvements	City Hall Parking Lot improvements	Capital Projects Fund	\$0	\$0	\$0	\$0	\$0	\$123,000	\$0	\$0	\$0	\$0	\$123,000
Community Center Canopy and Stage Replacement	Community Center Canopy and Stage Replacement	Capital Projects Fund	\$0	\$0	\$0	\$459,100	\$0	\$0	\$0	\$0	\$0	\$0	\$459,100
Country Isles Park - Design	Country Isles Park Improvements including playground updates, restrooms, shelters and paths - Design	Capital Projects Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$195,600	\$0	\$0	\$195,600
Country Isles Park Improvement - Construction	Country Isles Park Improvement including playground updates, restrooms, shelters and paths - Construction	Capital Projects Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,732,300	\$0	\$2,732,300
Eagle Point Park Improvements - Construction	Eagle Point Park Improvements including playground update, restroom renovation, parking renovations open play and courts - Construction	Capital Projects Fund	\$0	\$0	\$0	\$0	\$5,971,800	\$0	\$0	\$0	\$0	\$0	\$5,971,800
Eagle Point Park Improvements - Design	Eagle Point Park Improvements including playground update, restroom renovation, parking renovations, open play and courts - Design	Capital Projects Fund	\$0	\$0	\$0	\$427,400	\$0	\$0	\$0	\$0	\$0	\$0	\$427,400
Emergency Rescue Vehicles	Five-year replacement program for Emergency Rescue Vehicles	Capital Projects Fund	\$0	\$0	\$0	\$0	\$0	\$2,212,700	\$0	\$0	\$0	\$0	\$2,212,700
Equipment	Equipment	ITDD - Basin I Water Management Fund	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$1,000,000
Equipment	Equipment	ITDD - Enterprise Water & Sewer Utility Fund	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$1,000,000
Fire Rescue Station #21 Parking Lot Improvements	Fire Rescue Station #21 Parking Lot Improvements	Capital Projects Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$35,300	\$35,300
Fire Station Parking lot improvements	Fire Station Parking lot improvements	Capital Projects Fund	\$0	\$0	\$0	\$0	\$0	\$245,900	\$0	\$0	\$0	\$0	\$245,900
Fire Vehicle Engine/Pumper replacement	Seven-year replacement program for the current 4 fire engine/pumper vehicles (2030)	Capital Projects Fund	\$0	\$0	\$0	\$0	\$0	\$5,900,500	\$0	\$0	\$0	\$0	\$5,900,500
Fire Vehicle Ladder/Platform replacement	Ten-year replacement program for the current 1 ladder/platform vehicle (2035)	Capital Projects Fund	\$1,690,700	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,690,700

Project	Project Description	Fund	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	Total Cost
Fire Vehicle Quint replacement	Ten year replacement program for the current 1 Quint Apparatus (2031)	Capital Projects Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$2,162,900	\$0	\$0	\$0	\$2,162,900
Force Main Valve Replacements	Force Main Valve Replacements	ITDD - Enterprise Water & Sewer Utility Fund	\$207,000	\$214,300	\$221,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$643,100
Harbor Court Stormwater Improvements	Harbor Court Stormwater Improvements	Capital Projects Fund	\$310,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$310,500
Heron Park Improvements - Construction	Heron Park Improvements including playground updates, shaded fitness area, restrooms, parking renovations, open play and courts - Construction	Capital Projects Fund	\$0	\$0	\$0	\$0	\$7,026,000	\$0	\$0	\$0	\$0	\$0	\$7,026,000
Heron Park Improvements - Design	Heron Park Improvements including playground updates, shaded fitness area, restrooms, parking renovations, open play and courts - Design	Capital Projects Fund	\$0	\$0	\$0	\$502,900	\$0	\$0	\$0	\$0	\$0	\$0	\$502,900
Lift Station Electrical Panel Replacement	Lift Station Electrical Panel Replacement	ITDD - Enterprise Water & Sewer Utility Fund	\$73,300	\$75,900	\$78,500	\$81,300	\$84,100	\$87,100	\$90,100	\$93,300	\$96,500	\$99,900	\$860,000
Lift Station Portable Generators	Lift Station Portable Generators	ITDD - Enterprise Water & Sewer Utility Fund	\$186,300	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$186,300
Lift Station Pump Replacement	Lift Station Pump Replacement	ITDD - Enterprise Water & Sewer Utility Fund	\$207,000	\$214,300	\$221,800	\$229,600	\$237,600	\$245,900	\$254,500	\$263,400	\$272,600	\$282,200	\$2,428,900
Mast Arm Repainting	Mast Arm Repainting	Capital Projects Fund	\$0	\$0	\$0	\$0	\$0	\$136,300	\$141,000	\$146,000	\$151,100	\$156,300	\$730,700
Meridian-Weston Road Stormwater Improvement	Meridian-Weston Road Stormwater Improvement	Capital Projects Fund	\$0	\$160,700	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$160,700
Meridian-Weston Road Stormwater Improvement	Meridian-Weston Road Stormwater Improvement	Capital Projects Fund	\$0	\$0	\$0	\$860,700	\$0	\$0	\$0	\$0	\$0	\$0	\$860,700
New Community Center and Backyard - Construction	New Community Center and Backyard - Construction	Capital Projects Fund	\$0	\$0	\$0	\$0	\$0	\$41,794,700	\$0	\$0	\$0	\$0	\$41,794,700
New Community Center and Backyard - Design	New Community Center and Backyard - Design	Capital Projects Fund	\$0	\$0	\$0	\$0	\$2,019,100	\$0	\$0	\$0	\$0	\$0	\$2,019,100
Pavement Markings Refurbishment	Pavement Markings Refurbishment	Capital Projects Fund	\$207,000	\$214,300	\$221,800	\$229,600	\$237,600	\$245,900	\$254,500	\$263,400	\$272,600	\$282,200	\$2,428,900
Public Works Parking lot Improvements	Public Works Parking lot Improvements	Capital Projects Fund	\$0	\$0	\$110,900	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$110,900
Pump Station Engine Replacement	Pump Station Engine Replacement	Capital Projects Fund	\$0	\$1,606,900	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,606,900
Racquet Club Clay Courts 2030 Refurbishment	Racquet Club Clay Courts 2030 Refurbishment	Capital Projects Fund	\$0	\$0	\$0	\$0	\$0	\$172,100	\$0	\$0	\$0	\$0	\$172,100
Racquet Club Clay Courts Refurbishment	Racquet Club Clay Courts Refurbishment	Capital Projects Fund	\$144,900	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$144,900
Racquet Club Courts Addition / Expansion - Design	Design of Racquet Club Courts Addition / Expansion	Capital Projects Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$230,400	\$0	\$230,400
Racquet Club Expansion Addition / Expansion - Construction	Racquet Club Expansion of Tennis courts and Pickleball courts	Capital Projects Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,695,100	\$3,695,100
Racquet Club Road Sidewalk Installation	Racquet Club Road Sidewalk Installation	Capital Projects Fund	\$0	\$68,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$68,600

Project	Project Description	Fund	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	Total Cost
Regional Park - Maintenance Yard Relocation and New Courts - Design	Regional Park - Maintenance Yard Relocation and New Courts - Design	Capital Projects Fund	\$347,100	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$347,100
Regional Park Fields and Courts Improvements - Construction	Regional Park Fields and Courts Improvements - Construction	Capital Projects Fund	\$0	\$0	\$0	\$0	\$30,020,900	\$0	\$0	\$0	\$0	\$0	\$30,020,900
Regional Park Fields and Courts Improvements - Design	Regional Park Fields and Courts Improvements - Design	Capital Projects Fund	\$0	\$0	\$0	\$2,000,400	\$0	\$0	\$0	\$0	\$0	\$0	\$2,000,400
Regional Park Maintenance Yard Relocation and New Courts - Construction	Regional Park Maintenance Yard Relocation and New Courts - Construction	Capital Projects Fund	\$0	\$4,848,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,848,600
Regional Park Parking lot Improvements	Regional Park Parking lot Improvements	Capital Projects Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,551,700	\$1,551,700
Regional Park Sports Field Lighting Improvements	Regional Park Sports Field Lighting Improvements	Capital Projects Fund	\$0	\$0	\$2,771,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,771,800
Renovation/Conversion of Old Community Center	Renovation/Conversion of Old Community Center	Capital Projects Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,257,000	\$2,257,000
Residential Meter Replacement Program	Replace water meters throughout ITDD with Automatic Meter Reading technology water meters and endpoints	ITDD - Enterprise Water & Sewer Utility Fund	\$4,657,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,657,500
Roadway Milling and Resurfacing	Roadway Milling and Resurfacing	Capital Projects Fund	\$2,070,000	\$2,142,600	\$2,217,500	\$2,295,100	\$2,375,500	\$2,458,600	\$2,544,700	\$2,633,800	\$2,725,900	\$2,821,200	\$24,284,900
Royal Palm Entry Median Lighting Improvements	Royal Palm Entry Median Lighting Improvements	Capital Projects Fund	\$103,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$103,500
Royal Palm Entry Median Lighting Improvements	Royal Palm Entry Median Lighting Improvements	Capital Projects Fund	\$0	\$642,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$642,800
South Post Road and Saddle Club Road Roundabout Improvement - Construction	South Post Road and Saddle Club Road Roundabout Improvement - Construction	Capital Projects Fund	\$0	\$0	\$0	\$0	\$2,613,000	\$0	\$0	\$0	\$0	\$0	\$2,613,000
South Post Road and Saddle Club Road Roundabout Improvement - Design	South Post Road and Saddle Club Road Roundabout Improvement - Design	Capital Projects Fund	\$0	\$0	\$0	\$344,300	\$0	\$0	\$0	\$0	\$0	\$0	\$344,300
Streetlight Conduit Replacement	Streetlight Conduit Replacement	Capital Projects Fund	\$258,800	\$267,900	\$277,200	\$286,900	\$297,000	\$307,400	\$318,100	\$329,300	\$340,800	\$352,700	\$3,036,100
Streetlight Pole Repainting	Streetlight Pole Repainting	Capital Projects Fund	\$0	\$0	\$0	\$0	\$0	\$216,600	\$224,200	\$232,100	\$240,200	\$248,600	\$1,161,700
Streetlight Pole Replacement Program	Streetlight Pole Replacement Program	Capital Projects Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,215,600	\$8,503,100	\$16,718,700
Tequesta Park Artificial Turf Surface Replacement on 2 Football Fields	Tequesta Park Artificial Turf Surface Replacement on 2 Football Fields	Capital Projects Fund	\$0	\$857,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$857,000
Tequesta Park Sports Field Lighting Improvements	Tequesta Park Sports Field Lighting Improvements	Capital Projects Fund	\$1,035,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,035,000
Tequesta Trace Park Improvements - Construction	Tequesta Trace Park Improvements Tequesta Trace Park Improvements including locker room renovations, updates to the services yard, multipurpose artificial turf fields and a nature walk - Construction	Capital Projects Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,513,100	\$0	\$0	\$6,513,100
Tequesta Trace Park Improvements - Design	Tequesta Trace Park Improvements including locker room renovations, updates to the services yard, multipurpose	Capital Projects Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$466,200	\$0	\$0	\$0	\$466,200

Project	Project Description	Fund	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	Total Cost
	artificial turf fields and a nature walk - Design												
Traffic Mast Arm Upgrades	Traffic Mast Arm Upgrades	Capital Projects Fund	\$0	\$0	\$887,000	\$918,100	\$950,200	\$983,500	\$1,017,900	\$1,053,500	\$1,090,400	\$1,128,500	\$8,029,100
Traffic Signage Rehabilitation Program	Traffic Signage Rehabilitation Program	Capital Projects Fund	\$1,264,800	\$1,309,100	\$1,354,900	\$1,402,300	\$1,451,400	\$0	\$0	\$0	\$0	\$0	\$6,782,500
Vehicles	Vehicles	ITDD - Basin I Water Management Fund	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$1,500,000
Vista Park Artificial Turf Soccer Fields Conversion - Construction	Vista Park Artificial Turf Soccer Fields Conversion - Construction	Capital Projects Fund	\$0	\$0	\$0	\$2,524,600	\$0	\$0	\$0	\$0	\$0	\$0	\$2,524,600
Vista Park Artificial Turf Soccer Fields Conversion - Design	Vista Park Artificial Turf Soccer Fields Conversion - Design	Capital Projects Fund	\$0	\$0	\$244,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$244,000
Vista Park Indoor Recreation Complex - Construction	Vista Park Indoor Recreation Complex including the Recreation Center and Gymnasium - Construction	Capital Projects Fund	\$0	\$51,337,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$51,337,200
Vista Park Indoor Recreation Complex - Design	Vista Park Indoor Recreation Complex including the Recreation Center and Gymnasium - Design	Capital Projects Fund	\$2,305,700	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,305,700
Water Main Valve Replacements	Water Main Valve Replacements	ITDD - Enterprise Water & Sewer Utility Fund	\$207,000	\$214,300	\$221,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$643,100
Windmill Ranch Park Improvements - Construction	Windmill Ranch Park Improvements including playground updates, shaded fitness area, restrooms, parking renovations, open play and courts - Construction	Capital Projects Fund	\$4,855,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,855,500
Total			\$20,822,200	\$67,577,600	\$11,950,800	\$12,912,300	\$53,634,200	\$55,480,200	\$7,824,100	\$12,073,500	\$16,718,400	\$21,763,800	\$280,757,100

E. Infrastructure Accrual

Each component of the City’s infrastructure is reviewed periodically for the funding of proper maintenance, replacement or enhancement. The City of Weston sets aside reserves each year as part of the capital maintenance accruals as described previously.

The below table provides a breakdown for each of the capital maintenance expenses categories by Fund and Function.

Capital Maintenance Expenses	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028
General Fund	\$517,600	\$428,500	\$0	\$0
General Fund - Public Safety	\$0	\$45,550	\$105,400	\$57,400
General Fund - Parks	\$851,800	\$0	\$16,700	\$206,700
ITDD - Enterprise Water & Sewer Utility Fund	\$0	\$117,900	\$111,000	\$573,900
Fire Services Fund	\$0	\$45,550	\$105,400	\$0
Grand Total	\$1,369,400	\$637,500	\$338,500	\$838,000

For full schedule by Fund and by Category see below:

General Fund – City Hall Building	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028
City Hall Building Re-Painting	\$51,800	\$0	\$0	\$0
City Hall Furniture, Fixtures and Equipment (Interior Upgrades)	\$362,300	0	\$0	\$0
City Hall HVAC Replacement Compressor/Condenser Units	\$0	\$0	\$0	\$0
City Hall HVAC Replacement AHU	\$0	\$0	\$0	\$0
City Hall Parking Canopy Replacement	\$0	\$0	\$0	\$0
City Hall Re-Roofing	\$0	\$428,500	\$0	\$0
Emergency Generator Replacement	\$0	\$0	\$0	\$0
Expense for City Hall Building	\$414,100	\$428,500	\$0	\$0
Accrual	\$267,600	\$285,200	\$285,200	\$285,200

Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034	Projected Total
\$1,484,800	\$1,126,700	\$0	\$276,600	\$920,100	\$740,600	\$5,494,900
\$0	\$0	\$0	\$79,050	\$0	\$604,050	\$891,450
\$0	\$368,800	\$19,100	\$1,053,600	\$1,158,600	\$0	\$3,675,300
\$83,200	\$0	\$0	\$0	\$0	\$507,900	\$1,393,900
\$0	\$0	\$0	\$79,050	\$0	\$225,850	\$455,850
\$1,568,000	\$1,495,500	\$19,100	\$1,488,300	\$2,078,700	\$2,078,400	\$11,911,400

Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034	Projected Total
\$0	\$0	\$0	\$0	\$0	\$0	\$51,800
\$0	\$0	\$0	\$0	\$0	\$0	\$362,300
\$0	\$0	\$0	\$0	\$136,300	\$0	\$136,300
\$0	\$0	\$0	\$0	\$238,600	\$0	\$238,600
\$890,800	\$0	\$0	\$0	\$0	\$0	\$890,800
\$0	\$0	\$0	\$0	\$0	\$0	\$428,500
\$0	\$0	\$0	\$276,600	\$0	\$0	\$276,600
\$890,800	\$0	\$0	\$276,600	\$374,900	\$0	\$2,384,900
\$321,800	\$321,800	\$321,800	\$321,300	\$336,700	\$336,700	\$3,083,300

General Fund –Administrative Service Center	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028
ASC Building Re-Painting	\$0	\$0	\$0	\$0
Technology Refreshes (Cameras Systems, Servers, storage, etc.)	\$0	\$0	\$0	\$0
ASC Fuel Tank Upgrades	\$0	\$0	\$0	\$0
ASC EOC AV Upgrades	\$0	\$0	\$0	\$0
ASC HVAC Building Automation System Software	\$103,500	\$0	\$0	\$0
ASC HVAC AHU Replacement	\$0	\$0	\$0	\$0
ASC HVAC Chiller Replacement	\$0	\$0	\$0	\$0
ASC Furniture, Fixtures and Equipment (Interior Upgrades)	\$0	\$0	\$0	\$0
ASC Re-Roofing	\$0	\$0	\$0	\$0
ASC Utility Power Automatic Switch	\$0	\$0	\$0	\$0
Emergency Generator Replacement	\$0	\$0	\$0	\$0
Expense for Administrative Services Center	\$103,500	\$0	\$0	\$0
Accrual	\$570,500	\$570,500	\$570,500	\$586,700

General Fund – Financial Software	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028
Financial Software Upgrade	\$0	\$0	\$0	\$0
Expense for Financial Software Upgrades	\$0	\$0	\$0	\$0
Accrual	\$29,700	\$29,700	\$29,700	\$29,700

General Fund – Police Services Center	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028
Police Services Center Re-Painting	\$0	\$0	\$0	\$57,400
Police Services Center Emergency Generator Replacement	\$0	\$0	\$0	\$0
Police Services Center Furniture, Fixtures and Equipment (Interior Upgrades)	\$0	\$0	\$0	\$0
Police Services Center HVAC Replacement Compressor/Condenser Units	\$0	\$0	\$0	\$0
Police Services Center HVAC Replacement AHU	\$0	\$0	\$0	\$0
Police Services Center Re-Roofing	\$0	\$0	\$0	\$0
Expense for Police Services Center Improvements	\$0	\$0	\$0	\$57,400
Accrual	\$69,400	\$69,400	\$69,400	\$193,200

Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034	Projected Total
\$178,200	\$0	\$0	\$0	\$0	\$0	\$178,200
\$0	\$696,400	\$0	\$0	\$0	\$0	\$696,400
\$0	\$184,400	\$0	\$0	\$0	\$0	\$184,400
\$0	\$245,900	\$0	\$0	\$0	\$0	\$245,900
\$0	\$0	\$0	\$0	\$0	\$0	\$103,500
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$545,200	\$0	\$545,200
\$118,800	\$0	\$0	\$0	\$0	\$0	\$118,800
\$0	\$0	\$0	\$0	\$0	\$740,600	\$740,600
\$297,000	\$1,126,700	\$0	\$0	\$545,200	\$740,600	\$2,813,000
\$581,100	\$514,800	\$514,800	\$514,800	\$537,200	\$559,400	\$5,520,300

Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034	Projected Total
\$297,000	\$0	\$0	\$0	\$0	\$0	\$297,000
\$297,000	\$0	\$0	\$0	\$0	\$0	\$297,000
\$41,900	\$41,900	\$41,900	\$41,900	\$41,900	\$41,900	\$370,200

Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034	Projected Total
\$0	\$0	\$0	\$0	\$0	\$0	\$57,400
\$0	\$0	\$0	\$0	\$0	\$256,800	\$256,800
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$121,400	\$121,400
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$378,200	\$435,600
\$193,200	\$193,200	\$193,200	\$193,200	\$260,500	\$276,100	\$1,710,800

General Fund - Fire Station	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028
Fire Station #21 Re-Painting	\$0	\$0	\$0	\$0
Fire Station #21 HVAC Replacement Compressor/Condenser Units	\$0	\$0	\$0	\$0
Fire Station #21 HVAC Replacement AHU	\$0	\$0	\$0	\$0
Fire Station #21 Re-Roofing	\$0	\$0	\$0	\$0
Fire Station #21 Furniture, Fixtures and Equipment (Interior Upgrades)	\$0	\$0	\$0	\$0
Fire Station #21 Emergency Generator Replacement	\$0	\$0	\$0	\$0
Fire Station #55 Re-Painting	\$0	\$0	\$11,100	\$0
Fire Station #55 HVAC Replacement Compressor/Condenser Units	\$0	\$0	\$0	\$0
Fire Station #55 HVAC Replacement AHU	\$0	\$0	\$0	\$0
Fire Station #55 Re-Roofing	\$0	\$0	\$0	\$0
Fire Station #55 Furniture, Fixtures and Equipment (Interior Upgrades)	\$0	\$0	\$41,600	\$0
Fire Station #55 Emergency Generator Replacement	\$0	\$0	\$0	\$0
Fire Station #67 Re-Painting	\$0	\$0	\$11,100	\$0
Fire Station #67 HVAC Replacement Compressor/Condenser Units	\$0	\$0	\$0	\$0
Fire Station #67 HVAC Replacement AHU	\$0	\$0	\$0	\$0
Fire Station #67 Re-Roofing	\$0	\$0	\$0	\$0
Fire Station #67 Furniture, Fixtures and Equipment (Interior Upgrades)	\$0	\$0	\$41,600	\$0
Fire Station #67 Emergency Generator Replacement	\$0	\$0	\$0	\$0
Fire Station #81 Re-Painting	\$0	\$45,550	\$0	\$0
Fire Station #81 HVAC Replacement Compressor/Condenser Units	\$0	\$0	\$0	\$0
Fire Station #81 HVAC Replacement AHU	\$0	\$0	\$0	\$0
Fire Station #81 Re-Roofing	\$0	\$0	\$0	\$0
Fire Station #81 Furniture, Fixtures and Equipment (Interior Upgrades)	\$0	\$0	\$0	\$0
Fire Station #81 Emergency Generator Replacement	\$0	\$0	\$0	\$0
Expense for Fire Station	\$0	\$45,550	\$105,400	\$0
Accrual	\$101,450	\$117,700	\$94,700	\$94,700

General Fund – Vista Park Artificial Turf	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028
Vista Park Artificial Turf Field 1	\$0	\$0	\$0	\$0
Vista Park Artificial Turf Field 2	\$0	\$0	\$0	\$0
Expense for Vista Park Artificial Turf Athletic Fields	\$0	\$0	\$0	\$0
Accrual	\$131,800	\$131,800	\$131,800	\$131,800

General Fund – Tequesta Trace Park Artificial Turf	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028
Tequesta Trace Park Artificial Turf Field 1	\$400,000	\$0	\$0	\$0
Tequesta Trace Park Artificial Turf Field 2	\$400,000	\$0	\$0	\$0
Expense for Tequesta Trace Park Artificial Turf Athletic Fields	\$800,000	\$0	\$0	\$0
Accrual	\$136,400	\$136,400	\$136,400	\$136,400

Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034	Projected Total
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$11,100
\$0	\$0	\$0	\$26,350	\$0	\$0	\$26,350
\$0	\$0	\$0	\$0	\$0	\$42,350	\$42,350
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$41,600
\$0	\$0	\$0	\$0	\$0	\$49,400	\$49,400
\$0	\$0	\$0	\$0	\$0	\$0	\$11,100
\$0	\$0	\$0	\$26,350	\$0	\$0	\$26,350
\$0	\$0	\$0	\$0	\$0	\$42,350	\$42,350
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$41,600
\$0	\$0	\$0	\$0	\$0	\$49,400	\$49,400
\$0	\$0	\$0	\$0	\$0	\$0	\$45,550
\$0	\$0	\$0	\$26,350	\$0	\$0	\$26,350
\$0	\$0	\$0	\$0	\$0	\$42,350	\$42,350
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$79,050	\$0	\$225,850	\$455,850
\$94,700	\$94,700	\$166,550	\$169,850	\$223,250	\$230,000	\$1,387,600

Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034	Projected Total
\$0	\$0	\$0	\$526,800	\$0	\$0	\$526,800
\$0	\$0	\$0	\$526,800	\$0	\$0	\$526,800
\$0	\$0	\$0	\$1,053,600	\$0	\$0	\$1,053,600
\$131,800	\$131,800	\$131,800	\$173,400	\$173,400	\$173,400	\$1,442,800

Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034	Projected Total
\$0	\$0	\$0	\$0	\$545,200	\$0	\$945,200
\$0	\$0	\$0	\$0	\$545,200	\$0	\$945,200
\$0	\$0	\$0	\$0	\$1,090,400	\$0	\$1,890,400
\$136,400	\$136,400	\$136,400	\$136,400	\$179,600	\$179,600	\$1,450,400

General Fund Parks and Recreation Buildings	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028
Community Center Re-Painting	\$51,800	\$0	\$0	\$0
Community Center HVAC Replacement Compressor/Condenser	\$0	\$0	\$0	\$34,500
Community Center HVAC AHU	\$0	\$0	\$0	\$114,800
Community Center Re-Roofing	\$0	\$0	\$0	\$0
Community Center Furniture, Fixtures and Equipment	\$0	\$0	\$0	\$0
Community Center Emergency Generator Replacement	\$0	\$0	\$0	\$57,400
Community Center Canopy and Stage Replacement	\$0	\$0	\$0	\$0
Racquet Club Re-Painting	\$0	\$0	\$16,700	\$0
Racquet Club HVAC Replacement Compressor/Condenser Units	\$0	\$0	\$0	\$0
Racquet Club Re-Roofing	\$0	\$0	\$0	\$0
Racquet Club Furniture, Fixtures and Equipment	\$0	\$0	\$0	\$0
Tequesta Park Maintenance Building, Concession and Restroom upgrades	\$0	\$0	\$0	\$0
Regional Park Concession and Restroom buildings Upgrades	\$0	\$0	\$0	\$0
Peace Mound Park Restroom Building Upgrades (interior, roofing)	\$0	\$0	\$0	\$0
Vista Park Phase I Concessions and Restrooms Upgrade (interior and roof)	\$0	\$0	\$0	\$0
Gator Run Park Restroom Building Upgrades (interior, roofing)	\$0	\$0	\$0	\$0
Emerald Estates Park 1 Restroom roofing and painting	\$0	\$0	\$0	\$0
Bonaventure Park Restroom Building Upgrades (interior, roofing)	\$0	\$0	\$0	\$0
Windmill Run Park Restroom Building Upgrades (interior, roofing)	\$0	\$0	\$0	\$0
Heron Park Restroom Building Upgrades (interior, roofing)	\$0	\$0	\$0	\$0
Vista Park Phase II Chiller Replacement	\$0	\$0	\$0	\$0
New Community Center Chiller Replacement	\$0	\$0	\$0	\$0
Expense for Parks and Recreation Buildings	\$51,800	\$0	\$16,700	\$206,700
Accrual	\$320,600	\$441,600	\$438,000	\$471,000

Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034	Projected Total
\$0	\$0	\$0	\$0	\$68,200	\$0	\$120,000
\$0	\$0	\$0	\$0	\$0	\$0	\$34,500
\$0	\$0	\$0	\$0	\$0	\$0	\$114,800
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$368,800	\$0	\$0	\$0	\$0	\$368,800
\$0	\$0	\$0	\$0	\$0	\$0	\$57,400
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$19,100	\$0	\$0	\$0	\$35,800
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$368,800	\$19,100	\$0	\$68,200	\$0	\$731,300
\$512,900	\$498,800	\$499,500	\$592,500	\$659,800	\$809,200	\$5,243,900

Fire Fund - Fire Station	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028
Fire Station #21 Re-Painting	\$0	\$0	\$0	\$0
Fire Station #21 HVAC Replacement Compressor/Condenser Units	\$0	\$0	\$0	\$0
Fire Station #21 HVAC Replacement AHU	\$0	\$0	\$0	\$0
Fire Station #21 Re-Roofing	\$0	\$0	\$0	\$0
Fire Station #21 Furniture, Fixtures and Equipment (Interior Upgrades)	\$0	\$0	\$0	\$0
Fire Station #21 Emergency Generator Replacement	\$0	\$0	\$0	\$0
Fire Station #55 Re-Painting	\$0	\$0	\$11,100	\$0
Fire Station #55 HVAC Replacement Compressor/Condenser Units	\$0	\$0	\$0	\$0
Fire Station #55 HVAC Replacement AHU	\$0	\$0	\$0	\$0
Fire Station #55 Re-Roofing	\$0	\$0	\$0	\$0
Fire Station #55 Furniture, Fixtures and Equipment (Interior Upgrades)	\$0	\$0	\$41,600	\$0
Fire Station #55 Emergency Generator Replacement	\$0	\$0	\$0	\$0
Fire Station #67 Re-Painting	\$0	\$0	\$11,100	\$0
Fire Station #67 HVAC Replacement Compressor/Condenser Units	\$0	\$0	\$0	\$0
Fire Station #67 HVAC Replacement AHU	\$0	\$0	\$0	\$0
Fire Station #67 Re-Roofing	\$0	\$0	\$0	\$0
Fire Station #67 Furniture, Fixtures and Equipment (Interior Upgrades)	\$0	\$0	\$41,600	\$0
Fire Station #67 Emergency Generator Replacement	\$0	\$0	\$0	\$0
Fire Station #81 Re-Painting	\$0	\$45,550	\$0	\$0
Fire Station #81 HVAC Replacement Compressor/Condenser Units	\$0	\$0	\$0	\$0
Fire Station #81 HVAC Replacement AHU	\$0	\$0	\$0	\$0
Fire Station #81 Re-Roofing	\$0	\$0	\$0	\$0
Fire Station #81 Furniture, Fixtures and Equipment (Interior Upgrades)	\$0	\$0	\$0	\$0
Fire Station #81 Emergency Generator Replacement	\$0	\$0	\$0	\$0
Expense for Fire Station	\$0	\$45,550	\$105,400	\$0
Accrual	\$101,450	\$117,700	\$94,700	\$94,700

ITDD – Water and Sewer Utility	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028
Public Works Re-Painting	\$0	\$53,600	\$0	\$0
Public Works Roof Replacement	\$0	\$0	\$0	\$401,700
Public Works HVAC Replacement	\$0	\$0	\$55,500	\$0
Public Works Fuel Tank Upgrades	\$0	\$0	\$0	\$0
Public Works EV Charging Stations	\$0	\$64,300	\$0	\$0
Public Works Roll Up Door Replacement	\$0	\$0	\$0	\$172,200
Public Works Gate and Motor Replacement	\$0	\$0	\$55,500	\$0
Public Works Gate Generator Replacement	\$0	\$0	\$0	\$0
Expense for Water and Sewer Utility	\$0	\$117,900	\$111,000	\$573,900
Accrual	\$432,700	\$333,000	\$293,200	\$182,900

Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034	Projected Total
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$11,100
\$0	\$0	\$0	\$26,350	\$0	\$0	\$26,350
\$0	\$0	\$0	\$0	\$0	\$42,350	\$42,350
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$41,600
\$0	\$0	\$0	\$0	\$0	\$49,400	\$49,400
\$0	\$0	\$0	\$0	\$0	\$0	\$11,100
\$0	\$0	\$0	\$26,350	\$0	\$0	\$26,350
\$0	\$0	\$0	\$0	\$0	\$42,350	\$42,350
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$41,600
\$0	\$0	\$0	\$0	\$0	\$49,400	\$49,400
\$0	\$0	\$0	\$0	\$0	\$0	\$45,550
\$0	\$0	\$0	\$26,350	\$0	\$0	\$26,350
\$0	\$0	\$0	\$0	\$0	\$42,350	\$42,350
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$79,050	\$0	\$225,850	\$455,850
\$94,700	\$94,700	\$166,550	\$169,850	\$223,250	\$230,000	\$1,387,600

Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034	Projected Total
\$0	\$0	\$0	\$0	\$0	\$0	\$53,600
\$0	\$0	\$0	\$0	\$0	\$0	\$401,700
\$0	\$0	\$0	\$0	\$0	\$0	\$55,500
\$0	\$0	\$0	\$0	\$0	\$423,200	\$423,200
\$0	\$0	\$0	\$0	\$0	\$84,700	\$149,000
\$0	\$0	\$0	\$0	\$0	\$0	\$172,200
\$0	\$0	\$0	\$0	\$0	\$0	\$55,500
\$83,200	\$0	\$0	\$0	\$0	\$0	\$83,200
\$83,200	\$0	\$0	\$0	\$0	\$507,900	\$1,393,900
\$173,900	\$173,900	\$173,900	\$173,900	\$173,900	\$187,900	\$2,299,200

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The Fiscal Year 2034 Strategic Value and Business Plan

Section 8: Debt and Reserves

- A. Debt Management Policy and Investment Policy
- B. Debt Summary
- C. Minimum Level of Recommended Reserves Schedule
- D. Glossary

A. Debt Management Policy and Investment Policy

Debt Management Policy

The Debt Management Policy was created and adopted by the City Commission on March 16, 2020 via Resolution No. 2020-31.

INTRODUCTION

This Debt Management Policy (the “Policy”) shall provide the framework for direct debt origination and issuance activities of the City of Weston (the “City”), the Bonaventure Development District (the “BDD”) and the Indian Trace Development District (the “ITDD”). The Policy includes, but is not limited to, bonds, notes, bank loans, lines of credit, and capital lease agreements originated ONLY by the City, the BDD or the ITDD. This Policy does not apply to interfund borrowing or operating leases and does not cover indirect debt such as debt originated by any other overlapping jurisdiction or governmental agency.

OBJECTIVE

The debt goals of the City, the BDD and the ITDD are to maintain or improve its bond ratings, to fund infrastructure improvements that add value to the residents and businesses, to spread the cost of those improvements over the life of the asset, to allocate those costs to those who will benefit from the infrastructure over its useful life, to provide interest and debt service savings to residents and businesses whenever possible and to provide for the safety of life and property in response to a disaster event. The City currently has an uninsured credit rating of Aaa from Moody’s and AAA from Standard and Poor’s. The BDD and the ITDD currently have no credit rating.

DEBT PURPOSE and ANALYSIS LIMITS

The City, the BDD and the ITDD will, from time to time, originate debt. Debt origination should be limited to investments in assets either by purchase, replacement or improvement; refunding of outstanding debt; or temporary financial stress caused by a disaster event. Debt originated for the purpose of investing in assets will be in accordance with the Adopted Capital Improvement and Maintenance Plans and will be further limited to assets not covered by any reserves committed to infrastructure assets.

Prior to originating any new debt, an analysis shall be performed to evaluate the impact of new debt. Any new debt shall meet the following criteria prior to origination or issuance:

- Total projected debt (including new debt) per capita ratio not exceeding 5% of the most recently published City per capita income data calculated by the United States Census;
- Total projected debt (including new debt) less than 2% of the City real property just (market) value as calculated by the Broward County Property Appraiser's Office;
- Total projected annual debt service (including new debt service) less than 12% of total projected recurring operating expenditures (capital expenditures, existing debt service and other nonrecurring expenditures not included);
- Pledged projected revenue coverage ratio of greater than 1.20x projected related annual debt service.

DEBT STRUCTURE LIMITS

Any debt originated by the City, the BDD or the ITDD shall meet the following criteria:

- Debt originated for asset investment:
 - The maximum maturity term shall be the lesser of:
 - The economic useful life of the asset as determined by the completion of a study or evaluation performed by a qualified person or firm;
 - Thirty years.
 - The principal and interest payments shall be structured such that the periodic debt service shall be equal payments or equal principal payments with declining interest payments at the City's sole discretion.
 - The interest rate shall be structured as a constant fixed rate.
 - Optional redemption features such as "calls" shall be allowed ONLY at the option of the issuer.
- Debt originated to refund or refinance outstanding debt
 - The maximum maturity term shall be the weighted average maturity term of the outstanding debt being refunded at that time.
 - The principal and interest payments shall be structured such that the periodic debt service shall be equal payments or equal principal payments with declining interest payments at the City's sole discretion.
 - The interest rate shall be structured as a constant fixed rate.
 - Optional redemption features such as "calls" shall be allowed ONLY at the option of the issuer.

- Lines of credit drawn upon as a result of temporary financial distress caused by a disaster event
 - The Mayor or designee must declare a state of emergency to draw on the line of credit.
 - The maximum maturity term shall be 12 months.
 - The City's investments shall be the only collateral pledged.

MONITORING and REPORTING

The City will review its debt composition annually in conjunction with its Comprehensive Annual Financial Report or as needed such as when considering new debt origination.

The City will, at a minimum, comply with all continuing disclosure requirements as contained within any applicable federal, state or local laws or as stated by any applicable agencies.

The Assistant City Manager/Chief Financial Officer will be responsible for continuing disclosure.

Investment Policy

The Investment Policy was amended and restated by the City Commission on December 5, 2022 via Resolution No. 2022-155.

I. SCOPE

This Investment Policy shall provide the framework for the investment activities of the City of Weston and establish an operational guideline for its investment staff to follow. The Policy applies to the City's short-term and long-term funds but does not include bond proceeds which may be subject to restrictive covenants.

II. INVESTMENT OBJECTIVES

Except where specifically prohibited by law, the City may consolidate cash balances from all funds to maximize investment earnings. Investment income will be allocated to the various funds based on their respective participation and in accordance with Generally Accepted Accounting Principles.

The primary objectives, in order of priority, for investment activities shall be safety, liquidity, and yield:

A. Safety

Safety of principal is the foremost investment objective. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the investment portfolio. The preservation of capital will be accomplished through the mitigation of exposure to interest rate risk and credit risk.

1) Interest Rate Risk

The City will minimize the interest rate risk, which is the risk that the value of the securities in the investment portfolio will fall due to changes in interest rates, by:

- Structuring the portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities prior to maturity
- Investing operating funds in primarily short-term securities, money market mutual funds, or similar investment pools and limiting the weighted average maturity (Macaulay duration) of the portfolio
- Limiting the price sensitivity (modified or effective duration) of the investments in the portfolio

2) Credit Risk

The City shall limit credit risk, the risk of loss due to default by the issuer, securities broker/dealer, or financial institution, by:

- Limiting investments to investment-grade securities as rated by Moody's, Standard & Poor's, Fitch, or any other nationally recognized rating agency in the United States
- Pre-qualifying financial institutions, broker/dealers, intermediaries, and advisors with which the City will do business
- Diversifying the investment portfolio to reduce the impact of potential losses from any one type of security, or any individual issuer or backer

B. Liquidity

The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. By maintaining liquidity, the portfolio will inherently reinforce the safety of principal requirement. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demands (*static liquidity*). Furthermore, since all possible cash demands cannot be anticipated, the portfolio should consist primarily of securities with an active secondary or resale market (*dynamic liquidity*). Alternatively, a portion of the portfolio may be placed in money market mutual funds or similar investment pools which offer same-day liquidity for short-term funds. To facilitate this, the portfolio may be partitioned into a Short-term Portfolio and a Long-term Portfolio with the Short-term Portfolio focusing on cash equivalent or other investments with maturities of less than one (1) year and the Long-term Portfolio focusing on higher-yielding investments having maturities of greater than one (1) year.

C. Yield

The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. Return on investment is of secondary importance compared to the safety and liquidity objectives described above. The core of the portfolio is limited to relatively low risk securities in anticipation of earning a fair return relative to the level of risk being assumed. Securities shall generally be held until maturity with the following exceptions:

- 1) A security with declining credit or a downgrade below the rating requirements stated later in this policy may be sold early to minimize loss of principal.
- 2) A security swap would improve the quality, yield, or target duration in the portfolio.
- 3) Liquidity needs of the portfolio require that a security be sold.

III. PERFORMANCE STANDARDS

The investment portfolio will seek to maximize returns with an emphasis on minimizing risk. As such, the Investment Officer will provide as a proxy an equal weighting of the Bloomberg Barclays U.S. Universal Total Return Index (LC07TRUU) and the Bloomberg Barclays Intermediate U.S. Govt/Credit Total Return Index (LF97TRUU). The Investment Officer will provide quartile breakdowns of the 12-month rolling average of yields and durations as a comparative tool to the City's investment portfolio risk-return characteristics.

IV. PRUDENCE AND ETHICAL STANDARDS

A. Prudence

Investment officials shall use the “prudent person” standard which shall be applied in the context of managing the overall portfolio. Investment officials must act as a prudent man or woman would be expected to act, with discretion and intelligence, to seek reasonable income, preserve capital, and, in general, avoid speculative investments. If an individual security is not understood by the investment staff, then it will not be purchased for the portfolio.

B. Ethics and Conflicts of Interest

The City Commission, City Manager, Assistant City Manager/CFO, Treasurer, and any other investment officials involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions. Officials shall disclose any material interests in financial institutions with which they conduct business. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio. Officials shall refrain from undertaking personal investment transactions with the same individual with whom business is conducted on behalf of the City.

C. Delegation of Authority

Responsibility for the operation of the investment program is hereby delegated to the Investment Officer, who shall act in accordance with established written procedures and internal controls for the operation of the investment program consistent with this Investment Policy. Procedures should include references to: safekeeping, delivery vs. payment, investment accounting, repurchase agreements, wire transfer agreements, and collateral/depository agreements. No person may engage in an investment transaction except as provided under the terms of this Policy and the procedures established by the Investment Officer.

V. AUTHORIZED FINANCIAL INSTITUTIONS, DEPOSITORIES AND BROKER/DEALERS

Any financial institution or broker/dealers approved or authorized by the City Commission must be chartered in the State of Florida and/or approved by the Federal Reserve Bank. These entities may include “primary” dealers or regional dealers that qualify under Securities and Exchange Commission (SEC) Rule 15C3-1 (uniform net capital rule). No depository will operate without at least \$100 million in collateral or insurance coverage on the City’s accounts. All investment firms must possess institutional trading operations and access to institutional pricing; no retail-only investment firms will be selected. The Investment Officer may recommend other institutions or broker/dealers to the City Manager for review and possible approval by the City Commission.

VI. SAFEKEEPING AND CUSTODY

A. Delivery vs. Payment

All trades of marketable securities will be executed by delivery vs. payment (DVP) to ensure that securities are deposited in an eligible financial institution prior to the release of funds.

B. Safekeeping

Securities will be held by an independent third-party custodian selected by the City as evidenced by safekeeping receipts in the City's name or held in street name on the City's behalf. The safekeeping institution shall annually provide a copy of their most recent reports on internal controls upon request. No custodian will operate without at least \$100 million in collateral or insurance coverage on the City's accounts.

C. Internal Controls

The Investment Officer is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft or misuse. The internal control structure shall provide reasonable assurance that these objectives are met while at the same time recognizing that (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits requires estimates and judgments by management.

Accordingly, the Investment Officer shall provide a copy of the internal controls for an annual independent review by an external auditor to assure compliance with policies and procedures. The internal controls shall address the following points:

- 1) Control of collusion
- 2) Separation of transaction authority from accounting and recordkeeping
- 3) Custodial safekeeping
- 4) Avoidance of physical delivery securities
- 5) Clear delegation of authority to subordinate staff members
- 6) Written confirmation of transactions for investments and wire transfers
- 7) Development of a wire transfer agreement with the lead bank and third-party custodian

VII. SUITABLE AND AUTHORIZED INVESTMENTS

See City of Weston Code of Ordinances Chapter 33: Investment of Public Funds, Section 33.01 Suitable and Authorized Investments

VIII. MATURITY REQUIREMENTS

To the extent possible, the City shall attempt to match its investments with anticipated cash flow requirements. Unless matched to a specific cash flow, the City will not directly or indirectly invest in securities maturing more than ten (10) years from the date of purchase and additionally will limit any securities not rated in the highest tier (e.g., AAA or Aaa) to maturities of less than five (5) years from the date of purchase. U.S. Treasury obligations which carry the full faith and credit of the United States Government, U.S. Government agency obligations, U.S. Government instrumentality obligations, or any other debt instrument which carries the full faith and credit of the United States Government or the Federal Deposit Insurance Corporation are exempt from the previously stated maturity restriction.

Reserve funds or other funds within a long-term investment portfolio may have longer-term investment horizons; and as such, may be invested in securities with a maturity exceeding ten (10) years so long as the investment amount and maturity does not exceed the expected use of funds. These investments must not negatively impact the liquidity requirements outlined in the policy.

IX. RISK DIVERSIFICATION

There are risks inherent in investing; however, every investment portfolio should include a specific diversification strategy to eliminate risk of loss resulting from the over-concentration of assets in a specific maturity, issuer, or class of securities. The investments shall be diversified by:

- Limiting investments to avoid over-concentration in securities from a specific issuer or of a specific type
- Staggering investment maturities to avoid undue concentration in a specific maturity sector
- Limiting the duration (price sensitivity and maturity) of the investment portfolio
- Investing in only high-grade securities with low credit risk
- Maintaining a portion of the portfolio in readily available funds such as state investment pools, money market mutual funds, or overnight repurchase agreements

X. PORTFOLIO COMPOSITION

The investment portfolio shall be composed only of securities approved in Chapter 33 of the City Code. The portfolio shall be limited to no more than 5% of its total assets valued at cost in any one security issuer. U.S. Treasury obligations which carry the full faith and credit of the United States Government, U.S. Government agency obligations, U.S. Government instrumentality obligations, or any other debt instrument which carries the full faith and credit of the United States Government or the Federal Deposit Insurance Corporation and cash-equivalent investments, such as the ones below, are exempt from the issuer restriction.

Asset Type (per Section 33.01(B) of City Code)	Maximum %
Cash-equivalent Investments	50%
<ul style="list-style-type: none"> Money Market Mutual Funds §33.01(B)(6) Deposits in Qualified Public Depositories §33.01(B)(7) 	
Highly Liquid Investments	60%
<ul style="list-style-type: none"> U.S. Treasury Obligations §33.01(B)(1) and §33.01(B)(10), U.S. Agency and Instrumentality Obligations §33.01(B)(2) and §33.01(B)(9) Commercial Paper §33.01(B)(4) Repurchase Agreements §33.01(B)(5) 	
High-grade Investments	40%
<ul style="list-style-type: none"> State and Local Debt Obligations §33.01(B)(3) Corporate Obligations §33.01(B)(8) and §33.01(B)(9) Local Government Investment Pools §33.01(B)(11) 	

XI. COMPETITIVE BID REQUIREMENTS

The Investment Officer shall determine the appropriate maturity, issuer, type, and any other security characteristics based on the cash flow needs of the City and market conditions near the time of purchase. After analysis, the Investment Officer shall obtain competitive bids and offers from multiple broker/dealers or financial institutions on all suitable instruments available to be purchased in the secondary market. Where feasible, the Investment Officer will attempt to find identical or similar securities across multiple dealer inventories to achieve a fair and competitive price for the City. All bids and offers shall be submitted in writing (via letter, e-mail, or fax) and any information pertaining to these transactions will be available for public record in accordance with Ch. 119, Florida Statutes, Public Records Law.

XII. REPORTING

The Investment Officer shall prepare a quarterly investment report and make all investment statements available to provide an analysis of the status of the current investment portfolio and transactions made over the last quarter. The report shall be provided to the City Commission

and the City Manager and be available to the public. The report and/or investment statements shall include the following:

- Listing of individual securities held at the end of the reporting period as well as portfolio activity during the period
- Realized and unrealized gains or losses resulting from appreciation or depreciation by listing the cost and market value of securities with weighted average maturities (Macaulay duration) of over one year that are not intended to be held until maturity (in accordance with GASB)
- Average weighted yield-to-maturity of portfolio as compared to applicable benchmarks
- Listing of investment by maturity date
- Weighted average maturity (Macaulay duration) of the portfolio
- Weight, in percentage terms, of each security type within the portfolio
- Price sensitivity (modified or effective duration) of the portfolio

Any material changes in the value or risk of the portfolio will be reported to the City Manager and the City Commission in a timely manner.

XIII. CONTINUING EDUCATION

In accordance with S. 218.415(14), Florida Statutes, the Investment Officer and all other officials responsible for making investment decisions shall annually complete a minimum of eight (8) hours of continuing education in subjects or courses of study related to investment practices and products.

APPENDIX

Derivative Instruments

1. A derivative instrument is a financial instrument or other contract with all three of the following characteristics:
 - a. It has (1) one or more **underlying** and (2) one or more **notional amounts** or **payment provisions** or both. Those terms determine the amount of the settlement or settlements, and, in some cases, whether or not a settlement is required.
 - b. It requires no initial net investment or an initial net investment that is smaller than would be required for other types of contracts that would be expected to have a similar response to changes in market factors.
 - c. Its terms require or permit net settlement, it can readily be settled net by a means outside the contract, or it provides for delivery of an asset that puts the recipient in a position not substantially different from net settlement.
2. Underlying, notional amount, and payment provision.
 - a. **An underlying** is a specified interest rate, security price, commodity price, foreign exchange rate, index of prices or rates, or other variable. An underlying may be a price or rate of an asset or liability but is not the asset or liability itself.
 - b. **A notional amount** is a number of currency units, shares, bushels, pounds, or other units specified in the contract. The settlement of a derivative instrument with a notional amount is determined by interaction of that notional amount with the underlying. The interaction may be simple multiplication, or it may involve a formula with leverage factors or other constants.
 - c. **A payment provision** specifies a fixed or determinable settlement to be made if the underlying behaves in a specified manner.

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GLOSSARY

Adjustable-Rate Mortgage (ARM)

A mortgage that features predetermined adjustments of the loan interest rate at regular intervals based on an established index. The interest rate is adjusted at each interval to a rate equivalent to the index value plus a predetermined spread, or margin, over the index, usually subject to per-interval and to life-of-loan interest rate and/or payment rate caps.

Agency Securities

A U.S. government-issued security that was not issued by the Treasury Department but that may be backed by the full faith and credit of the United States depending upon the issuing agency.

Asset-backed Security

A security that is collateralized by loans, leases, receivables, or installment contracts on personal property.

Benchmark

The performance of a predetermined set of securities, used for comparison purposes. Such sets may be based on published indexes or may be customized to suit an investment strategy.

Performance Benchmark

The benchmark stated in the manager's contract for performance measurement.

Latitude Benchmark

The benchmark that is more comparative to the manager's mix of securities.

Collateralized Mortgage Obligation (CMO)

A security backed by a pool of pass-through rates, structured so that there are several classes of bondholders with varying maturities, called tranches. The principal payments from the underlying pool of pass-through securities are used to retire the bonds on a priority basis as specified in the prospectus.

Corporate Bonds

Debt obligations issued by corporations.

Custodian

A bank, agent, trust company, or other organization responsible for safeguarding financial assets.

Duration

The measure of the sensitivity of a fixed income asset or portfolio. Duration can be measured in years or percentage price change.

Macaulay Duration

A measure of the weighted-average term to maturity of the cash flows of a fixed income asset or portfolio.

Modified or effective duration

A common gauge of the price sensitivity of a fixed income asset or portfolio to a change in interest rates.

Federal Instrumentality

Government sponsored enterprise whose obligations, although not obligations of the government, carry an implied guarantee of the U.S. Government.

Long-term Portfolio

Those funds not established for the Short-term Portfolio that are managed in a long-term strategy

Portfolio

A collection of financial investments.

Private Placement

The sale of a bond or other security directly to a limited number of investors. For example, sale of stocks, bonds, or other investments directly to an institutional investor like an insurance company, avoiding the need for SEC registration if the securities are purchased for investment as opposed to resale.

Ratings

An evaluation of credit quality of a company's debt issue. Investors and analysts use ratings to assess the risk characteristics of an investment. Ratings can also be an evaluation a country's creditworthiness or ability to repay, taking into consideration its estimated percentage default rate and political risk. The City utilizes the following rating agencies: Moody's, S&P, and Fitch Investors Service.

AAA or Aaa rating - the best quality companies, reliable and stable; judged to be of the highest quality, with minimal credit risk

AA or Aa rating - quality companies, a bit higher risk than AAA; judged to be of high quality and are subject to very low credit risk

A rating - considered upper-medium grade companies and are subject to low credit risk

Sector

Used to characterize a group of securities which are similar with respect to maturity, type, rating, industry, and/or coupon.

Short-term Portfolio

Funds primarily managed for anticipated short-term cash flow needs.

Treasury Securities

Securities issued by the US Department of the Treasury.

B. Debt Summary

Legal debt limits

The City of Weston, at present time, has no legal limits on the amount or any other aspects of its debts.

Debt per capita

The City of Weston Fiscal Year 2024 population based on the University of Florida’s Bureau of Economic and Business Research (BEBR) is 68,526. Based on the projections throughout the term of the Plan, the debt per capita will continue to increase and decrease after Fiscal Year 2025 as additional borrowings take place on an annual basis.

Debt Summary per Capita		FY 2025	FY 2026	FY 2027	FY 2028
Population Estimate		68,827	69,129	69,432	69,737
Estimated total outstanding principal balance		\$39,937,355	\$91,819,315	\$89,877,242	\$88,541,759
Per Capita Income Data		\$58,601	\$60,247	\$61,940	\$63,681
Debt Per Capita		\$580.26	\$1,328.23	\$1,294.46	\$1,269.65

FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
70,043	70,350	70,659	70,969	71,280	71,593
\$128,008,060	\$169,324,108	\$165,737,024	\$165,383,022	\$168,846,820	\$174,038,100
\$65,470	\$67,310	\$69,202	\$71,146	\$73,145	\$75,201
\$1,827.56	\$2,406.88	\$2,345.59	\$2,330.36	\$2,368.78	\$2,430.94

Proposed debt originations

The City anticipates potential borrowings throughout the term of this Plan. The table on pages 183-185 includes the principal and interest payments currently scheduled based on our existing debt. It also includes potential future borrowings needed to execute the Plan.

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Debt Summary (estimated future payments)

	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
COLLATERALIZED OBLIGATION DEBT										
Projected 2025 Note A										
Principal	\$1,647,200	\$1,705,400	\$1,765,600	\$1,827,900	\$1,875,800	\$0	\$0	\$0	\$0	\$0
Interest	\$295,100	\$236,900	\$176,700	\$114,400	\$49,900	\$0	\$0	\$0	\$0	\$0
	<u>\$1,942,300</u>	<u>\$1,942,300</u>	<u>\$1,942,300</u>	<u>\$1,942,300</u>	<u>\$1,925,700</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Projected 2025 Note B										
Principal	\$144,000	\$149,000	\$154,300	\$159,800	\$165,400	\$171,200	\$177,300	\$183,500	\$190,000	\$195,000
Interest	\$58,000	\$52,900	\$47,600	\$42,200	\$36,600	\$30,700	\$24,700	\$18,400	\$11,900	\$5,200
	<u>\$202,000</u>	<u>\$201,900</u>	<u>\$201,900</u>	<u>\$202,000</u>	<u>\$202,000</u>	<u>\$201,900</u>	<u>\$202,000</u>	<u>\$201,900</u>	<u>\$201,900</u>	<u>\$200,200</u>
Projected 2026 Note A										
Principal	\$0	\$485,700	\$502,900	\$520,600	\$539,000	\$558,000	\$577,700	\$598,100	\$619,200	\$641,100
Interest	\$0	\$195,500	\$178,400	\$160,600	\$142,300	\$123,200	\$103,500	\$83,100	\$62,000	\$40,200
	<u>\$0</u>	<u>\$681,200</u>	<u>\$681,300</u>	<u>\$681,200</u>	<u>\$681,300</u>	<u>\$681,200</u>	<u>\$681,200</u>	<u>\$681,200</u>	<u>\$681,200</u>	<u>\$681,300</u>
Projected 2026 Note B										
Principal	\$0	\$1,716,900	\$1,786,300	\$1,858,400	\$1,933,500	\$2,011,600	\$2,092,900	\$2,177,400	\$2,265,400	\$2,333,600
Interest	\$0	\$2,036,500	\$1,967,200	\$1,895,000	\$1,819,900	\$1,741,800	\$1,660,600	\$1,576,000	\$1,488,000	\$1,396,500
	<u>\$0</u>	<u>\$3,753,400</u>	<u>\$3,753,500</u>	<u>\$3,753,400</u>	<u>\$3,753,400</u>	<u>\$3,753,400</u>	<u>\$3,753,500</u>	<u>\$3,753,400</u>	<u>\$3,753,400</u>	<u>\$3,730,100</u>
Projected 2027 Note A										
Principal	\$0	\$0	\$562,100	\$581,900	\$602,500	\$623,800	\$320,000	\$0	\$0	\$0
Interest	\$0	\$0	\$100,700	\$80,900	\$60,300	\$39,100	\$17,000	\$0	\$0	\$0
	<u>\$0</u>	<u>\$0</u>	<u>\$662,800</u>	<u>\$662,800</u>	<u>\$662,800</u>	<u>\$662,900</u>	<u>\$337,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Projected 2028 Note A										
Principal	\$0	\$0	\$0	\$1,209,300	\$1,252,000	\$1,296,200	\$1,341,900	\$1,377,000	\$0	\$0
Interest	\$0	\$0	\$0	\$216,700	\$174,000	\$129,800	\$84,000	\$36,600	\$0	\$0
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,426,000</u>	<u>\$1,426,000</u>	<u>\$1,426,000</u>	<u>\$1,425,900</u>	<u>\$1,413,600</u>	<u>\$0</u>	<u>\$0</u>
Projected 2029 Note A										
Principal	\$0	\$0	\$0	\$0	\$3,879,000	\$4,006,100	\$4,137,300	\$4,272,900	\$4,412,900	\$4,557,500
Interest	\$0	\$0	\$0	\$0	\$1,432,500	\$1,305,400	\$1,174,200	\$1,038,600	\$898,600	\$754,000
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$5,311,500</u>	<u>\$5,311,500</u>	<u>\$5,311,500</u>	<u>\$5,311,500</u>	<u>\$5,311,500</u>	<u>\$5,311,500</u>
Projected 2030 Note A										
Principal	\$0	\$0	\$0	\$0	\$0	\$414,500	\$428,100	\$442,100	\$456,600	\$467,700
Interest	\$0	\$0	\$0	\$0	\$0	\$68,600	\$55,000	\$41,000	\$26,500	\$11,600
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$483,100</u>	<u>\$483,100</u>	<u>\$483,100</u>	<u>\$483,100</u>	<u>\$479,300</u>

Debt Summary Continued

	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
Projected 2030 Note B										
Principal	\$0	\$0	\$0	\$0	\$0	\$1,403,500	\$1,460,200	\$1,519,200	\$1,580,600	\$1,644,400
Interest	\$0	\$0	\$0	\$0	\$0	\$1,664,800	\$1,608,100	\$1,549,100	\$1,487,800	\$1,423,900
	\$0	\$0	\$0	\$0	\$0	\$3,068,300	\$3,068,300	\$3,068,300	\$3,068,400	\$3,068,300
Projected 2031 Note A										
Principal	\$0	\$0	\$0	\$0	\$0	\$0	\$86,900	\$90,000	\$93,200	\$96,500
Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$15,600	\$12,500	\$9,400	\$6,100
	\$0	\$0	\$0	\$0	\$0	\$0	\$102,500	\$102,500	\$102,600	\$102,600
Projected 2032 Note A										
Principal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$571,100	\$591,300	\$612,100
Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$229,900	\$209,700	\$188,900
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$801,000	\$801,000	\$801,000
Projected 2033 Note A										
Principal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$252,200	\$261,100
Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$101,600	\$92,700
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$353,800	\$353,800
Projected 2034 Note A										
Principal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$506,700
Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$204,000
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$710,700
Total General Fund										
	\$1,942,300	\$2,623,500	\$3,286,400	\$4,712,300	\$10,007,300	\$8,564,700	\$8,341,200	\$8,792,900	\$7,733,200	\$8,440,200

Debt Summary Continued

	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
Projected 2025 Note C										
Principal	\$323,600	\$335,000	\$346,800	\$359,000	\$371,700	\$384,800	\$398,400	\$412,500	\$427,100	\$438,200
Interest	\$130,300	\$118,800	\$107,000	\$94,800	\$82,100	\$69,000	\$55,400	\$41,300	\$26,800	\$11,700
	\$453,900	\$453,800	\$453,800	\$453,800	\$453,800	\$453,800	\$453,800	\$453,800	\$453,900	\$449,900
Projected 2026 Note C										
Principal	\$0	\$334,900	\$346,700	\$359,000	\$371,600	\$384,800	\$398,300	\$412,400	\$427,000	\$442,000
Interest	\$0	\$134,800	\$123,000	\$110,800	\$98,100	\$85,000	\$71,400	\$57,300	\$42,800	\$27,700
	\$0	\$469,700	\$469,700	\$469,800	\$469,700	\$469,800	\$469,700	\$469,700	\$469,800	\$469,700
Projected 2027 Note B										
Principal	\$0	\$0	\$422,100	\$437,000	\$452,400	\$468,400	\$485,000	\$502,100	\$519,800	\$538,100
Interest	\$0	\$0	\$169,900	\$155,000	\$139,600	\$123,600	\$107,100	\$90,000	\$72,300	\$53,900
	\$0	\$0	\$592,000	\$592,000	\$592,000	\$592,000	\$592,100	\$592,100	\$592,100	\$592,000
Projected 2028 Note B										
Principal	\$0	\$0	\$0	\$466,200	\$482,700	\$499,700	\$517,300	\$535,600	\$554,500	\$574,100
Interest	\$0	\$0	\$0	\$187,700	\$171,200	\$154,200	\$136,500	\$118,300	\$99,400	\$79,800
	\$0	\$0	\$0	\$653,900	\$653,900	\$653,900	\$653,800	\$653,900	\$653,900	\$653,900
Projected 2029 Note B										
Principal	\$0	\$0	\$0	\$0	\$674,600	\$698,400	\$723,100	\$748,600	\$775,000	\$802,400
Interest	\$0	\$0	\$0	\$0	\$271,600	\$247,700	\$223,100	\$197,600	\$171,100	\$143,800
	\$0	\$0	\$0	\$0	\$946,200	\$946,100	\$946,200	\$946,200	\$946,100	\$946,200
Projected 2030 Note C										
Principal	\$0	\$0	\$0	\$0	\$0	\$370,200	\$383,200	\$396,800	\$410,800	\$425,300
Interest	\$0	\$0	\$0	\$0	\$0	\$149,000	\$136,000	\$122,400	\$108,400	\$93,900
	\$0	\$0	\$0	\$0	\$0	\$519,200	\$519,200	\$519,200	\$519,200	\$519,200
Projected 2030 Note D										
Principal	\$0	\$0	\$0	\$0	\$0	\$757,800	\$784,600	\$812,300	\$841,000	\$870,600
Interest	\$0	\$0	\$0	\$0	\$0	\$200,000	\$173,200	\$145,500	\$116,900	\$87,200
	\$0	\$0	\$0	\$0	\$0	\$957,800	\$957,800	\$957,800	\$957,900	\$957,800

Debt Summary Continued

	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
Projected 2031 Note B										
Principal	\$0	\$0	\$0	\$0	\$0	\$0	\$383,100	\$396,700	\$410,700	\$425,200
Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$154,200	\$140,700	\$126,700	\$112,200
	\$0	\$0	\$0	\$0	\$0	\$0	\$537,300	\$537,400	\$537,400	\$537,400
Projected 2031 Note C										
Principal	\$0	\$0	\$0	\$0	\$0	\$0	\$184,200	\$190,700	\$197,400	\$204,400
Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$74,200	\$67,700	\$60,900	\$54,000
	\$0	\$0	\$0	\$0	\$0	\$0	\$258,400	\$258,400	\$258,300	\$258,400
Projected 2032 Note B										
Principal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$396,600	\$410,600	\$425,000
Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$159,600	\$145,600	\$131,200
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$556,200	\$556,200	\$556,200
Projected 2033 Note B										
Principal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,109,700	\$1,148,900
Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$446,700	\$407,500
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,556,400	\$1,556,400
Projected 2034 Note B										
Principal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,148,600
Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$462,300
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,610,900
Total Non-General Fund	\$453,900	\$923,500	\$1,515,500	\$2,169,500	\$3,115,600	\$3,634,800	\$4,172,100	\$4,728,500	\$6,285,000	\$7,891,800

Debt Summary Continued

	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
ITDD BASIN II SPECIAL ASSESSMENT DEBT										
Existing 2021 Loan 2										
Principal	\$446,045	\$456,802	\$467,817	\$479,099	\$490,652	\$502,484	\$514,602	\$514,602	\$514,602	\$514,602
Interest	\$82,527	\$71,770	\$60,755	\$49,473	\$37,920	\$26,087	\$13,970	\$13,970	\$13,970	\$13,970
	\$528,600	\$528,600	\$528,600	\$528,600	\$528,600	\$528,600	\$528,600	\$528,600	\$528,600	\$528,600
ITDD BASIN I SPECIAL ASSESSMENT DEBT										
Existing 2021 Loan 1										
Principal	\$4,640,595	\$2,355,071	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest	\$104,727	\$17,589	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$4,745,400	\$2,372,700	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected 2025 Note D										
Principal	\$1,893,300	\$1,955,400	\$2,019,400	\$2,085,600	\$2,136,300	\$0	\$0	\$0	\$0	\$0
Interest	\$313,300	\$251,200	\$187,200	\$121,000	\$52,700	\$0	\$0	\$0	\$0	\$0
	\$2,206,600	\$2,206,600	\$2,206,600	\$2,206,600	\$2,189,000	\$0	\$0	\$0	\$0	\$0
Total ITDD	\$6,952,000	\$4,579,300	\$2,206,600	\$2,206,600	\$2,189,000	\$0	\$0	\$0	\$0	\$0
Total Projected Principal Payments	\$9,094,740	\$9,494,173	\$8,374,017	\$10,343,799	\$15,227,152	\$14,551,484	\$15,394,102	\$16,550,202	\$17,059,602	\$19,273,102
Total Projected Interest Payments	\$983,954	\$3,115,959	\$3,118,455	\$3,228,573	\$4,568,720	\$6,157,987	\$5,887,770	\$5,739,570	\$5,727,070	\$5,802,270
Total Projected Debt Payments	\$10,078,694	\$12,610,132	\$11,492,472	\$13,572,372	\$19,795,872	\$20,709,471	\$21,281,872	\$22,289,772	\$22,786,672	\$25,075,372

C. Minimum Level of Recommended Disaster Reserves Schedule

Below you will find the minimum level of recommended reserves the City shall have available to meet the needs of the community. Disaster Reserves are set aside for the City of Weston in the Disaster Management Fund. For the Rights-Of-Way and Water Management Funds in the Bonaventure and Indian Trace Development Districts, minimum levels of reserves are recommended to be able to respond to disaster events at certain levels. The minimum amounts recommended are based upon estimates of costs to be able to repair percentages of assets of the Districts – for example, sidewalks, streetlights, pump stations, and irrigation infrastructure.

	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
City of Weston										
Beginning Balances	\$52,503,689	\$54,341,289	\$56,243,189	\$58,211,689	\$60,249,089	\$62,357,789	\$64,540,289	\$66,799,189	\$69,137,089	\$71,556,789
Disaster Response	\$52,503,689	\$54,341,400	\$56,243,400	\$58,212,000	\$60,249,500	\$62,358,300	\$64,540,900	\$66,799,900	\$69,137,900	\$71,557,800
Surplus/(Deficit)	\$0	(\$111)	(\$211)	(\$311)	(\$411)	(\$511)	(\$611)	(\$711)	(\$811)	(\$1,011)

	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
Bonaventure Development District										
Rights-of-Way Fund										
Beginning Balance	\$4,407,234	\$4,529,334	\$4,625,634	\$4,727,734	\$4,810,034	\$4,866,534	\$4,884,034	\$4,873,634	\$4,845,434	\$4,786,834
Re-Landscaping (Initial Phase)	1,066,100	1,103,400	1,142,000	1,182,000	1,223,400	1,266,200	1,310,500	1,356,400	1,403,800	1,453,000
Irrigation Repair	337,800	358,400	391,700	440,900	511,200	610,400	750,800	951,100	1,241,000	1,667,900
Disaster Response	\$1,403,900	\$1,461,800	\$1,533,700	\$1,622,900	\$1,734,600	\$1,876,600	\$2,061,300	\$2,307,500	\$2,644,800	\$3,120,900
Surplus/(Deficit)	\$3,003,334	\$3,067,534	\$3,091,934	\$3,104,834	\$3,075,434	\$2,989,934	\$2,822,734	\$2,566,134	\$2,200,634	\$1,665,934

	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
Bonaventure Development District										
Water Management Fund										
Beginning Balance	\$1,709,068	\$1,600,468	\$1,484,968	\$1,391,468	\$1,301,468	\$1,212,868	\$1,118,368	\$1,030,568	\$961,768	\$906,068
Canal Banks and Culverts	\$456,100	\$472,000	\$488,600	\$505,600	\$523,300	\$541,700	\$560,600	\$580,200	\$600,500	\$621,600
Disaster Response	\$456,100	\$472,000	\$488,600	\$505,600	\$523,300	\$541,700	\$560,600	\$580,200	\$600,500	\$621,600
Surplus/(Deficit)	\$3,003,334	\$3,067,534	\$3,091,934	\$3,104,834	\$3,075,434	\$2,989,934	\$2,822,734	\$2,566,134	\$2,200,634	\$1,665,934
	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
Indian Trace Development District										
Rights-of-Way Fund										
Beginning Balance	\$16,138,521	\$16,016,421	\$15,829,421	\$15,694,221	\$15,521,321	\$15,294,721	\$14,970,221	\$14,590,821	\$14,197,221	\$13,749,121
Street Light Repair (20% of total)	\$2,766,400	\$2,863,200	\$2,963,400	\$3,067,100	\$3,174,500	\$3,285,600	\$3,400,600	\$3,519,600	\$3,642,800	\$3,770,300
Re-Landscaping (Initial Phase)	\$4,559,900	\$4,719,500	\$4,884,700	\$5,055,700	\$5,232,600	\$5,415,800	\$5,605,300	\$5,801,500	\$6,004,600	\$6,214,700
Irrigation Repair	\$1,520,100	\$1,573,300	\$1,628,300	\$1,685,300	\$1,744,300	\$1,805,300	\$1,868,500	\$1,933,900	\$2,001,600	\$2,071,700
Disaster Response	\$8,846,400	\$9,156,000	\$9,476,400	\$9,808,100	\$10,151,400	\$10,506,700	\$10,874,400	\$11,255,000	\$11,649,000	\$12,056,700
Surplus/(Deficit)	\$7,292,121	\$6,860,421	\$6,353,021	\$5,886,121	\$5,369,921	\$4,788,021	\$4,095,821	\$3,335,821	\$2,548,221	\$1,692,421
	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034
Indian Trace Development District										
Water Management Fund										
Beginning Balance	\$6,362,573	\$6,700,273	\$7,004,973	\$7,541,073	\$8,126,073	\$8,736,173	\$9,288,773	\$9,893,373	\$10,655,673	\$11,504,673
Large Pump Station Replacement (2)	\$6,079,800	\$6,292,600	\$6,512,900	\$6,740,800	\$6,976,800	\$7,220,900	\$7,473,700	\$7,735,200	\$8,006,000	\$8,286,200
Small Pump Station Replacement (1)	\$1,520,100	\$1,573,300	\$1,628,300	\$1,685,300	\$1,744,300	\$1,805,300	\$1,868,500	\$1,933,900	\$2,001,600	\$2,071,700
Disaster Response	\$7,599,900	\$7,865,900	\$8,141,200	\$8,426,100	\$8,721,100	\$9,026,200	\$9,342,200	\$9,669,100	\$10,007,600	\$10,357,900
Surplus/(Deficit)	(\$1,237,327)	(\$1,165,627)	(\$1,136,227)	(\$885,027)	(\$595,027)	(\$290,027)	(\$53,427)	\$224,273	\$648,073	\$1,146,773

D. Strategic Value and Business Plan Glossary

- A -

Account. A term used to identify an individual asset, liability, expenditure control, revenue control, encumbrance control, or fund balance.

Accounting System. The total structure of records and procedures which discover, record, classify, summarize, and report information on the financial position and results of operations of a government or any of its funds, fund types, balanced account groups, or organizational components.

Accrual Basis of Accounting. The method which records revenues when earned (whether or not cash is then received) and records expenditures when goods or services are received (whether or not cash is disbursed at that time)

Ad Valorem Tax. Property taxes calculated as a percentage of the value of real or personal property. The percentage is expressed in mills (thousandths of dollars).

Appropriation. The authorization by the governing body to make payments or incur obligations for specific purposes.

Appropriated Fund Balance. The amount of surplus funds available to finance operations of that fund in a subsequent year or years.

Assessed Value. A valuation set on real estate by the County Property Appraiser as a basis for levying real property taxes (Ad Valorem Tax).

Asset. Financial resources owned or held by a government which have monetary value.

Assigned Fund Balance. Those assets reserved administratively for compensated absences.

- B -

Basin I (of the Indian Trace Development District). A part of the Indian Trace Development District, comprised of the area other than Basin II. Basin I is primarily the area developed by Arvida Corporation.

Basin II (of the Indian Trace Development District). A part of the Indian Trace Development District, comprised of mitigation areas to the west of South Post Road including the neighborhoods of Windmill Reserve and the Isles at Weston.

Balanced Budget – Occurs when anticipated resources (revenues and use of fund balance) equal the sum of planned expenditures and contributions to fund balance.

Strategic Value and Business Plan Glossary

Bonaventure Development District. A dependent special taxing district of the City of Weston dedicated to the provision, operation and long-term maintenance of water management and rights-of-way capital in the Bonaventure.

Bond. A written promise to pay a designated sum of money (the principal) at a specific date in the future, along with periodic interest at a specific rate. The payment on bonds are identified as Debt Service. Bonds are generally used to obtain long-term financing for capital improvements.

Bond Proceeds. Resources derived from issuance of bonds for specific purposes used to finance capital expenditures.

Bond Rating. A rating (made by an established bond rating company) from a schedule of grades indicating the likelihood of timely repayment of principal and interest on bonds issued.

Budget (capital). A fiscal year budget for capital expenditures, i. e. items or projects of significant value with an estimated useful life of one or more years and the means of financing them.

Budget (operating). A plan of financial operation embodying an estimate of proposed expenditures for a given fiscal year and the proposed means of financing them (revenue estimates). The term is also used for the officially authorized maximum expenditure under which a government and its departments operate.

Budget Basis. The specific method used to estimate financing sources and uses in the budget. This generally takes one of three forms: GAAP, cash, or modified accrual.

- C -

Capital Improvement Program. A projection of capital (long-lived and significant) expenditures over future years. The method of financing is also indicated.

Capital Improvement Fund. An account used to segregate a portion of the government's equity to be used for future capital program expenditures.

Capital Outlay. Expenditures on fixed assets, which have a value of \$5,000 or more and have an estimated useful lifetime of more than one year; or assets of any value if the nature of the item is such that it must be controlled for custody purposes as a fixed asset.

Capital Project. Major construction, acquisition, or renovation activities, which add value to a government's physical assets or significantly increase their useful life. Also called capital improvement.

Committed Fund Balance. Those assets reserved by action of the City Commission for infrastructure projects and credit rating enhancement.

Strategic Value and Business Plan Glossary

Compensated Absences. Accrued employee sick and vacation leave owed to employees.

Consumer Price Index (CPI). A statistical description of price levels provided by the U. S. Department of Labor. The index is used as a measure of the increase in the cost of living (i. e., economic inflation).

Contingency Account. An appropriation of money set aside for unexpected expenses.

Contractual Services. Services rendered to a government by private firms, individuals, or other governmental agencies. In Weston, a large number of services are provided on a contractual basis.

Credit Reserve Fund Balance. A minimum fund balance established as: 20% of annual General Fund appropriations exclusive of capital outlay; and 100% of appropriations in the Indian Trace Development District Water & Sewer Utility Fund exclusive of capital outlay and the water and sewer fee payments to the City of Sunrise.

- D -

Debt Service Fund. Fund used to account for the accumulation of resources for and payment of general long-term debt principal, interest, and related costs. The payment of principal and interest on borrowed funds.

Department. A major administrative division of the City which indicates overall management responsibility for an operation or a group of related operations within a functional area. A department usually has more than one program and may appear in more than one fund.

Disaster Management Reserve. Funding set aside to be able to respond to the impact of disasters upon various types of infrastructure at certain levels of immediate response.

Disbursement. The expenditure of monies from an account.

- E -

Employee (or Fringe) Benefits. Contributions made by a government to meet commitments or obligations for employee fringe benefits. Included are the government's share of costs for Social Security, Medicare, deferred compensation and medical, dental and life insurance plans.

Encumbrance. Commitments of funds for contracts and services to be performed. When encumbrances are recorded, available appropriations are correspondingly reduced.

Enterprise Fund. Funds established to account for operations which are financed and operated in a manner similar to private enterprises. The intent is that the expense of providing services to the public on a continuing basis (including depreciation) be financed or recovered primarily through user fees.

Estimated Revenues. Projections of funds to be received during the fiscal year.

Strategic Value and Business Plan Glossary

Excess Revenue Capture. An occurrence in which revenues exceed expenditures. The funds are directed to a specific purpose reserve account or used towards appropriations in a future fiscal year.

Expenditure. The cost of goods delivered or services provided, including operating expenses, capital outlays and debt service. Examples are: paying salaries of police, fire and others, purchasing materials, electricity, water and gas and making long-term debt payments.

Financial Policy. A government's principles with respect to revenues, spending, investment and debt management as these relate to government services, programs and capital investments.

- F -

Fiscal Year. The 12-month period to which the annual budget applies. The City's fiscal year begins October 1st and ends on September 30th.

Fixed Assets. Assets of long-term character that are intended to continue to be held or used, such as land, building, machinery, furniture, other equipment and certain licenses and leases.

Florida Recreation Development Assistance Program (FRDAP). This competitive, reimbursement grant program provides financial assistance for acquisition or development of land for public outdoor recreation.

Franchise Fees. Fees levied by the City in return for granting a privilege, which permits the continual use of public property such as city streets, for the purpose of providing goods or services, such as, solid waste, communications or utility services.

Fund. An independent fiscal and accounting entity with a self-balancing set of accounts. Funds are established to attain certain objectives or to simply segregate activities. Examples are the General Fund and the Indian Trace Development District Enterprise Fund -Water & Sewer Utility.

Fund Balance. The excess of assets over liabilities for a fund. A negative fund balance is sometimes called a deficit.

- G -

Generally Accepted Accounting Principles (GAAP). Uniform standards for financial accounting and recording, encompassing the conventions, rules and procedures that define accepted accounting principles.

General Fund. The fund that is available for any legal authorized purpose and which is therefore used to account for all revenues and all activities except those required to be accounted for in another fund.

Strategic Value and Business Plan Glossary

General Ledger. A book, file, or other device, which contains the accounts needed to reflect the financial position and the results of operations of an entity. In double entry bookkeeping, the debits and credits in the general ledger are equals.

General Obligation Bonds. Bonds for the payment of which the full faith and credit of the issuing government are pledged. The City currently has no General Obligations Bonds.

Goal. An attainable target for an organization. An organization's vision of the future.

Grant. A contribution by one governmental unit to another. The contribution is usually made to aid in the support of a specified function (for example recreation) but it is sometimes also for general purposes.

- I -

Indian Trace Development District. A dependent special taxing district of the City of Weston dedicated to the provision, operation and long-term maintenance of water management and rights-of-way capital in the Indian Trace section of the City.

Infrastructure. The physical assets of a government (e. g., streets, water, sewer, public buildings and parks).

Inter-fund Transfer. Assets transferred from one fund to another.

Intergovernmental Revenue. Funds received from federal, state, and other local governmental sources in the form of shared revenues.

- L -

Liabilities. Debts or other obligations arising out of transactions in the past, which must be liquidated paid, renewed or refunded at some future date. This term does not include encumbrances.

Line Item. A specific item defined by detail in an account in the financial records. Revenue and expenditure justifications are reviewed, anticipated and appropriated at this level.

- M -

Millage Rate. One mill equals \$1 of tax for each \$1,000 of property taxable value. The millage rate is the total number of mills of tax assessed against this value.

Modified Accrual Accounting. A basis of accounting in which revenues are recorded when collectable within the current period or soon enough thereafter to be used to pay liabilities of the current period and expenditures are recognized when the related liability is incurred.

Strategic Value and Business Plan Glossary

- N -

Nonspendable Fund Balance. Those assets reserved due to unalterable commitments which have been made in a future fiscal year such as prepayment of insurance coverages.

- O -

Objective. A specific, measurable and observable activity which advances the organization toward its goal.

Obligations. Amounts which a government may be required to meet out of its resources. They include liabilities and encumbrances not yet paid.

Operating Revenue. Assets that the government receives as income to pay for ongoing operations. It includes such items as taxes, fees from specific services, interest earned and grant revenues.

Ordinance. A formal legislative enactment by a local government. A local law.

- P -

Personal Services. Expenditures for salaries, wages, and related employee benefits.

Policy. A plan, course of action or guiding principle designed to set parameters for decisions and actions.

Productivity. A measure of the output of certain programs or services typically expressed as per unit cost or resource input invested.

Programs and Objectives. The descriptions of the structure, purposes, activities, tasks and volumes or frequencies of each organizational unit shown in the budget. The period spans the fiscal year.

Property Tax. A tax based on the value of the property. It is also called an Ad Valorem tax. The tax is determined by multiplying the taxable value of the property by the millage rate.

- R -

Reserve. An account used either to set aside assets that are not required for expenditure in the current budget year or to earmark assets for a specific future purpose.

Resolution. A written motion adopted by a deliberative body to take action; not an enactment of law.

Restricted Fund Balance. These assets restricted by a third party for a specific purpose such as gas taxes restricted to transportation or transit activities.

Strategic Value and Business Plan Glossary

Revenue. Money that the City receives from a variety of sources such as taxes, fees and charges, grants, etc. that it uses to pay for goods and services.

Risk Management. The identification and control of risk and liabilities incurred by a local government to conserve assets and infrastructure from a loss.

Rollback Millage Rate. The millage necessary to raise the same amount of Ad Valorem tax revenue as the previous year, excluding taxes from new construction. It represents the millage rate needed for no tax increase.

- S -

Special Assessment. A compulsory levy made against certain properties to defray part or all of the cost of a specific improvement or service deemed to primarily benefit those properties. In Weston there are currently special assessments for the Indian Trace and Bonaventure Development Districts, the Fire Protection Services and the Solid Waste Collection Services.

Special District. A special-purpose local government used to provide specific services to a defined geographic area. The Indian Trace Development District and Bonaventure Development District are both dependent special districts within the City of Weston. A dependent special district is one whose members of the elected board are the same as those of another entity.

- T -

Taxable Value. Total taxable assessed valuation of real and tangible personal property within the City.

Taxing Limit. The maximum rate at which the City may levy a tax. For Florida municipalities the maximum operating millage rate is 10 mills or \$10 per \$1,000 dollars of assessed value.

Truth-in-Millage (TRIM). A statement sent to all taxpayers in Florida advising them of the changes in the specific amounts of taxes they may be required to pay in the upcoming year and providing information on public hearing dates during which these tax levies will be decided (section 200. 065, Florida Statutes).

- U -

Unassigned Fund Balance. Assets remaining other than those contained in the Assigned Fund Balance, Committed Fund Balance, Nonspendable Fund Balance and Restricted Fund Balance. The assets are available to be spent at the City's discretion.

User Fees. Charges for specific services provided only to those paying such charges.

Strategic Value and Business Plan Glossary

Utility Taxes. Municipal charges levied by the City on every purchase of a public service within its municipal boundary. Public service charges levied by the City include communications, electricity and gas service utility taxes.

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THE CITY OF WESTON

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The Nation's Premier Municipal CorporationSM