

THE
CITY OF WESTON

FISCAL YEAR 2019 ADOPTED BUDGETS

City of Weston • Indian Trace Development District
Bonaventure Development District



*Be enlightened,
be engaged,
be excited!*

OCTOBER 1, 2018 | WESTON, FLORIDA



**FISCAL YEAR 2019
ADOPTED BUDGETS**

**CITY OF WESTON
BONAVENTURE DEVELOPMENT DISTRICT
INDIAN TRACE DEVELOPMENT DISTRICT**

OCTOBER 1, 2018

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THE CITY OF WESTON

Daniel J. Stermer
Mayor

Toby Feuer
Commissioner

Thomas M. Kallman
Commissioner

Margaret Brown
Commissioner

Byron L. Jaffe
Commissioner

John R. Flint
City Manager/CEO

Weiss Serota Helfman Cole & Bierman, P.L.
City Attorney

Darrel L. Thomas
Assistant City Manager/CFO

Karl C. Thompson, P.E.
Assistant City Manager/COO

Patricia A. Bates, MMC
City Clerk

Bryan E. Cahen
Director of Budget

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Byron L. Jaffe
Commissioner

John R. Flint
City Manager/CEO



24 September 2018

The Honorable Mayor and Commissioners
The City of Weston, Florida

Re: Fiscal Year 2019 Adopted Budgets

In accordance with Section 3.03(e) of the Charter of the City of Weston, it is with privilege that I present to you the Fiscal Year 2019 Adopted Budgets for the City of Weston, the Bonaventure Development District (BDD), and the Indian Trace Development District (ITDD).

In brief, the City of Weston budget provides for an increase in the ad valorem millage rate to 3.3464, which is intended to last for the coming three fiscal years. The current millage rate of 2.3900 was initially adopted in Fiscal Year 2015 and served the City for four consecutive fiscal years.

The Bonaventure Development District operating assessments will not increase for Fiscal Year 2019. The Indian Trace Development District operating assessments will not increase for Fiscal Year 2019. The Solid Waste assessment for annual residential automated curbside collection will increase by 2.96% as provided for in the agreement for services. The Fire Services assessment will increase 3.28% for Single-Family Residential and 3.27% for Multi-Family Residential.

These budgets maintain all services at least at their current levels, with some services increasing, and provide for continuing improvements to the City's physical and operating infrastructures.

The theme for the Fiscal Year 2019 budgets is "be enlightened, be engaged, be excited!". Our theme is meant to encourage Weston's residents to be enlightened, to learn about our government; to be engaged, to participate in our government and its programs; and to be excited, about living in Weston and taking advantage of our unique lifestyle and our exceptional quality of life.

CITY OF WESTON

Weston's Gross Taxable Value has increased by 2.61% above the Fiscal Year 2018 adopted Gross Taxable Value to \$8,576,144,049 inclusive of new construction and improvements to existing properties appearing on the tax roll for the first time. This increase is below the 4.5% projection used for our planning purposes.

Among Broward County's 31 municipalities, Weston has the lowest amount of increase in total taxable value this year. A contributor to this year's low increase is a 1.4% decrease in the value of single-family properties in Weston. While a portion of this decrease in single-family property values may be attributed to lower prices in home sales, other factors may include the increase in new home construction in the region, and the aging of Weston homes, among others. It is essential that Weston maintain its physical infrastructure to attract responsible and compatible redevelopment and new uses if we are to increase our taxable value in the coming years.



In Fiscal Year 2018, we prepared, and the City Commission accepted the 2028 Strategic Value and Business Plan. This updated plan takes on a new format that accounts for each component of the City's infrastructure that supports our services. This new format assures that each of these infrastructure components is reviewed periodically for the funding of proper maintenance, replacement or enhancement.

Utilizing the 2028 Strategic Value and Business Plan we are able to program the maintenance and enhancement of responsible levels of services and project the revenue increases needed to sustain those services, all to produce a cost-efficient and responsive government.

For the past eight fiscal years, the City has utilized a millage rate stabilization methodology whereby, based on conservative projections, a millage rate is established with the expectation of that rate lasting for three fiscal years, absent any catastrophic events. This approach provides stability in the budgeting for and the maintenance of high-level services to Weston's residents, and the essential maintenance and enhancement of Weston's physical and operating infrastructures.

In the 2017 legislative session, the Florida Legislature passed, and the Governor signed HJR 7105, a bill that will place a referendum before Florida's voters in November 2018 for a third \$25,000 homestead exemption. If passed, the impact to the City will be an annual decrease in ad valorem revenue currently estimated to be \$815,600.

For Fiscal Year 2019, we once again employed the millage rate stabilization methodology to establish a millage rate for Fiscal Year 2019 and the two fiscal years thereafter. The new millage rate is based on our new 2028 Strategic Value and Business Plan, and the anticipation that Florida's voters will approve the third \$25,000 Homestead Exemption appearing on the November 2018 General Election ballot, both of which aided us in the determination of the minimum increase necessary to maintain our fiscal discipline, to maintain and enhance our physical and operating infrastructures, and to ultimately assure Weston's residents and businesses the quality of life and security that has become the City's standard.

The City of Weston City Manager Adopted Budget for Fiscal Year 2019 is based on an ad valorem millage rate of 3.3464 mills and will result in an increase in ad valorem revenues of \$8,287,600 when compared to Fiscal Year 2018.

The ad valorem revenue and other general revenues, less contributions and use of reserves and transfers, will contribute \$2,490,500 to the unassigned Fund Balance during Fiscal Year 2019, leaving an estimated unassigned Fund Balance of \$13,035,171 at the end of Fiscal Year 2019. These funds will be available to maintain the necessary unassigned Fund Balance during the upcoming three-year millage rate stabilization period.

With the adoption of the 3.3464 ad valorem millage rate, Weston will continue to have the lowest ad valorem millage rate of all municipalities in Broward County, as it has had since incorporation in 1996.



Provided for each department or fund within the Budgets is a narrative that includes a Description, Duties, Goals, Performance Measures, Fiscal Year 2018 Highlights, Fiscal Year 2019 Objectives, changes in Staffing Levels, and Budget Highlights.

The following is a summary of notable activities within the City of Weston Budget, which is presented in a format that mirrors the Comprehensive Annual Financial Report (CAFR) for ease of comparison at year-end.

GENERAL FUND - REVENUES

Overall, General Fund revenues have increased by \$8,661,300 or 19.68% mostly due to the increase in the Ad Valorem. Increases to the Utility Tax-Electric, Half-Cent Sales Tax, State Revenue sharing and Development Fees helped offset the decreases in the Franchise Fees – Electric and Simplified Communications Tax.

GENERAL FUND – EXPENDITURES

Overall, General Fund Expenditures increased by \$1,431,600 or 3.16% over the current year; with certain expenditures within the fund having notable changes.

City Commission – A contractual increase in Independent Audit Services and an increase in Florida Retirement System (FRS) contributions accounts for a slight increase in the total budget.

City Manager’s Office – An increase in funding is due to increased operating costs and contractual obligations.

Administrative Services – An increase in funding reflects actual costs for technology services, the hardware and software for recently added applications, and an increase in Public Relations to account for increased activity keeping Weston residents informed and promoting Weston’s events.

City Attorney’s Office – Overall, funding remains unchanged from the current fiscal year, however, funding for Development Review Services is segregated from Legal Services for accounting purposes.

Public Safety – Increases in funding provide for a 2.76% increase in Emergency Medical Services from the Broward Sheriff’s Office, and a 10.34% increase in Police Services from the Broward Sheriff’s Office.

This budget maintains the City’s Emergency Medical Services at the current level.

Police Services funding is increased to provide for the full year of the nine sworn law enforcement positions added in March 2017. Five deputy positions were added to create the City’s ninth patrol zone (the five positions provide for 24/7 coverage). Four Sergeant positions were added as the span of supervisory control had been maximized.

Police Services funding is also increased to provide for four additional School Resource Officers (SRO) to enable the placement of an SRO at each of the six public elementary schools and at the Imagine Charter School. Tequesta Trace



Middle School and Falcon Cove Middle School will continue to have one SRO each, and Cypress Bay High School will continue to have two SROs.

The Broward Sheriff's Office will be migrating to the new P25 radio system being implemented by and throughout Broward County necessitating the purchase of new portable and mobile radios for law enforcement and emergency medical services. The P25 system will also require the purchase of new alerting systems for each of the City's four fire stations, the cost of which will be shared equally between the General Fund and the Fire Fund. These purchases will occur in Fiscal Year 2020 and the cost will be spread over three fiscal years.

Community Development – *Increases are due to contractual obligations and an increase in Engineering Permits activity.*

Parks and Recreation – *An increase in Parks and Recreation is due to the creation of a Special Events Manager position staffed through our service provider, and projects including replacing shade covers at Regional Park and Tequesta Trace Park as well as replacing sports field fencing and backstops at various parks.*

Specialty Services – *An increase in Solid Waste Services is attributable to the annual contractual increase to the City's solid waste and recycling service provider, Republic Services of Florida, Inc.*

Revenues for residential automated curbside collection are via a Solid Waste Assessment appearing on the property owner's tax bill. The annual residential automated curbside collection rate will increase from \$183.48 to \$188.92, an increase of 2.96%. Rates for multi-family residential and commercial entities that contract directly with Republic for their services will increase by 3.51% based on the Consumer Price Index (CPI) for April.

The City's current agreement with Republic Services of Florida, Inc., expires on March 31, 2019. The City is currently out to bid for Solid Waste, Bulk Waste and Recycling services.

This budget maintains crossing guard services for designated school walk routes at the current level.

DISASTER MANAGEMENT FUND – *The interest earned on investment is returned to the fund to enable the fund to grow as labor and material costs for response, recovery and restoration increase.*

LAW ENFORCEMENT TRUST FUND – *Revenues will be used to fund enhancements to police services as permitted by regulatory agencies.*

STREET MAINTENANCE FUND – *The City has entered into Locally Funded Agreements with the Florida Department of Transportation (the "FDOT") to advance funds for the construction of improvements to the I-75/Royal Palm Boulevard interchange southbound off-ramp, and for the construction of improvements to the Royal Palm Boulevard/Weston Road intersection westbound to southbound, both to better manage traffic volumes coming off the interstate and through the intersection.*



To provide the advance funding to FDOT for the construction of interchange improvements the City will initiate a Non-Bank Qualified, Interest Only borrowing in the estimated principal amount of \$12,737,548. The funds advanced to the FDOT will be reimbursed to the City not later than 2023.

To provide advance funding to FDOT for the construction of intersection improvements the City will initiate a Bank Qualified, Principal and Interest borrowing for a ten-year term in fourth-quarter of 2018 in the principal amount of \$1,443,742. The principal and interest will be funded via revenues accrued in the Street Maintenance Fund as the work performed is within municipal right-of-way and the responsibility of the City.

Lastly, funding is provided for the construction of a new traffic signal at the intersection of South Post Road and Manatee Isles Drive, and the third phase of the traffic signal mast arm painting project.

FIRE SERVICES FUND – The Fund is supported by an assessment on all properties and appearing on the property owner’s tax bill.

Increases in funding provide for a 2.76% increase in Fire Protection Services and Fire Prevention Services from the Broward Sheriff’s Office, which are within the parameters of the agreement.

This budget maintains fire protection and fire prevention services at the current levels for Fiscal Year 2019.

One new piece of apparatus for placement at the new Fire Station No. 21 will be purchased in Fiscal Year 2019.

The methodology for assessments is based upon the actual calls for service over prior years to residential, commercial/office, and industrial/warehouse properties with costs apportioned accordingly. The current methodology shows a proportional increase in calls, and costs, for service to residential properties and commercial/office properties, and therefore the total proportional share of calls, and costs, to industrial/warehouse properties has decreased.

Assessments for Single-Family Residential will increase from \$433.97 to \$448.21 or 3.28%. Assessments for Multi-Family Residential will increase from \$446.18 to \$460.76 or 3.27%. Assessments for Commercial/Office are based upon square footage and will vary by category ranging from an increase of 2.09% to an increase of 3.92%. Assessments for Industrial/Warehouse are based upon square footage and will vary by category ranging from a decrease of -9.22% to increases of .71%.

The assessments support the full cost of providing fire protection services and fire prevention inspection services.

The Broward Sheriff’s Office will be migrating to the new P25 radio system being implemented by and throughout Broward County necessitating the purchase of new portable and mobile radios for fire protection and fire prevention services. The P25 system will also require the purchase of new alerting systems for each of the City’s four fire stations, the cost of which will be shared equally between the



General Fund and the Fire Fund. These purchases will occur in Fiscal Year 2020 and the cost will be spread over three fiscal years.

BUILDING FEE FUND – The increase in revenues and expenditures reflects the increased building permit activity occurring in the City.

CAPITAL PROJECTS FUND – INFRASTRUCTURE – The fund accounts for revenues accrued from the General Fund to provide the necessary funding dedicated to acquiring new and rehabilitating existing municipal infrastructure, and the payment of debt service for those prior projects that funds were borrowed for. In Fiscal Year 2019, projects include the construction of Bonaventure Park, the continuation of Citywide LED parking lot lighting upgrades, the implementation of the City’s Enterprise Resource Planning (ERP) Tyler Munis financial system, construction of the new Community Center at Regional Park, construction of Fire Station No. 21 located in the Bonaventure community, and the purchase of five new Emergency Medical Services (EMS) vehicles.

To fund the construction of Bonaventure Park, the construction of Fire Station No. 21, the construction of the Community Center-Funding Phase One, and the purchase of five new EMS vehicles, the City will initiate a Bank Qualified, Principal and Interest borrowing (ten-year term for the Bonaventure Park, Fire Station No. 21, and the Community Center-Funding Phase One, and a five year term for the EMS vehicles) in fourth-quarter of 2018 in the principal amount of \$8,556,258.

To fund the construction of the Community Center-Funding Phase Two the City will initiate a Bank Qualified, Principal and Interest borrowing for a ten-year term in the first-quarter of 2019 in the principal amount not to exceed \$10,000,000.

BONAVENTURE DEVELOPMENT DISTRICT

District revenues and debt service assessments increased by \$8,400 due to debt service requirements, and District expenditures decreased by -\$293,400 or -7.77% less than the current fiscal year due to fewer capital projects.

RIGHTS-OF-WAY FUND – Funding is provided for the routine operation of the fund inclusive of grounds maintenance, irrigation, sidewalk repairs and street lighting operation and maintenance by FPL as well as continued presence of the BSO Weston District Community Strategies Team.

WATER MANAGEMENT FUND – Expenditures decreased due to fewer capital maintenance projects.

District assessments for Rights-of-Way for residential units will decrease by -0.52% for the Fiscal Year as new units in the Botaniko development are now included on the tax roll. The Water Management assessment for all properties will increase from \$524.21 to \$524.24 or 0.01% per acre as the fees paid to the revenue collector and property appraiser increased due to the new units on the tax roll.



INDIAN TRACE DEVELOPMENT DISTRICT

Overall, District revenues are projected to increase \$1,978,300 or 3.70% over the current fiscal year, with debt services assessments increasing by \$9,400 due to debt service requirements. The increase in revenues is due to an increase in the Enterprise Fund – Water and Sewer Utility, which does affect assessments.

ENTERPRISE FUND – WATER & SEWER UTILITY – Operations and Maintenance revenues increase due to an increase in per customer monthly charge from \$6.60 to \$7.00 or 6.06%.

Water & Sewer Fees (Sunrise) will increase by \$1,853,500 or 6.10%, paid to the City of Sunrise which accounts for Sunrise's annual increase. Indian Trace customers will experience an increase in their monthly bill reflecting Sunrise's annual increase.

Funding is also provided in Capital Maintenance for new projects including fire hydrant replacement, Lift Station 4 pump and panel upgrade, and wastewater interconnect pressure gauge replacement.

BASIN I RIGHTS-OF-WAY FUND – Funding is provided for routine operations including increases for landscaping contracts and trees & trimming.

BASIN I WATER MANAGEMENT FUND – Expenditures will increase due to contractual increases to maintain routine operations, and a replacement of controls at one of the pump stations.

District assessments remain unchanged for Fiscal Year 2019.

In summary, the residents of the City of Weston may look forward to the following in Fiscal Year 2019:

- An increase in the ad valorem millage rate from 2.3900 to 3.3464 to last for the coming three fiscal years;
- Arts, cultural and recreation programs maintained at the current levels;
- Construction of improvements to the I-75/Royal Palm Boulevard interchange;
- Construction of improvements to the Royal Palm Boulevard/Weston Road intersection;
- Construction of the new Bonaventure Park;
- Five new EMS vehicles;
- Construction of the new Community Center at Regional Park;
- Implementation of the City's ERP Tyler Munis financial software;
- Renovations to Indian Trace Park; and
- Construction of the new Fire Station No. 21.

Our goals for Fiscal Year 2019 are to support the objectives of and oppose any adverse impacts of the United States Army Corps of Engineers and the South Florida Water Management District's Broward County Water Preserve Area C-11 Impoundment Project; to monitor congressional actions over the Water Resources Development Act (WRDA) that funds the design and construction for the C-11 Impoundment Project; to work with FDOT to accelerate the expansion of the I-75



southbound off-ramp at Royal Palm Boulevard and the construction of westbound triple left turn lanes at the intersection of Royal Palm Boulevard at Weston Road; to monitor the Interchange Modification for the former Davie Commons project for the I-75/Royal Palm Boulevard interchange modification that remains active at FDOT, which if approved would have adverse impacts on the City; and to work with local, state, and national municipal organizations to urge FEMA to amend its public assistance policies regarding disaster debris removal from within gated communities.

Our goals for the long-term include maintaining our Aaa credit rating from Moody's and our AAA credit rating from Standard and Poor's that are valuable in obtaining the most favorable interest rates and terms for our proposed borrowings, as they have been in the past. We will continue our commitment to sustaining a stable and sound financial environment that will enable us to maintain and enhance our physical and operating infrastructures. We will continue our commitment to accountability and transparency in all that we do, using all of the tools and technologies available to communicate our activities to our residents and businesses. We will continue to take leadership roles in the formation and execution of public policy that benefits the City, and lead in national, state and local professional organizations where we may share our knowledge and learn from others. We will continue to support Home Rule, oppose any preemptions of municipal authority by the Florida legislature, and enact appropriate ordinances and initiate legal strategies to protect the property values and quality of life within the City.

In closing, my sincere thanks to Darrel Thomas, Assistant City Manager/CFO; and Bryan Cahen, Director of Budget for their dedication in preparing these budgets; and to Patricia Bates, City Clerk, for preparing the statutorily required advertisements for these budgets. Greatly appreciated is the input from our City staff, and the staffs of our service providers, the Broward Sheriff's Office Department of Law Enforcement; the Broward Sheriff's Office Department of Fire Rescue and Emergency Services; Calvin, Giordano and Associates, Inc.; CAP Government, Inc.; Municipal Technologies, LLC; and Weiss Serota Helfman Cole & Bierman PL. Our working as a unit enables us to serve efficiently, and our adaptability to change enables us to serve effectively.

The City staff and I thank you for the opportunity to meet with each of you individually to review these budgets in detail, and prepare you to make fully informed decisions when you consider the adoption of a millage rate and these budgets at the two public hearings in September.

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On behalf of the City employees and our dedicated service providers, I wish to express our appreciation to you, our Mayor and Commissioners, for your continued support as together we prepare the City of Weston for Fiscal Year 2019 to "be enlightened, be engaged, be excited!"

Sincerely,

THE CITY OF WESTON

A handwritten signature in blue ink, appearing to read 'John R. Flint', is written over the printed name.

*John R. Flint
City Manager/CEO*

DM #70425 v1

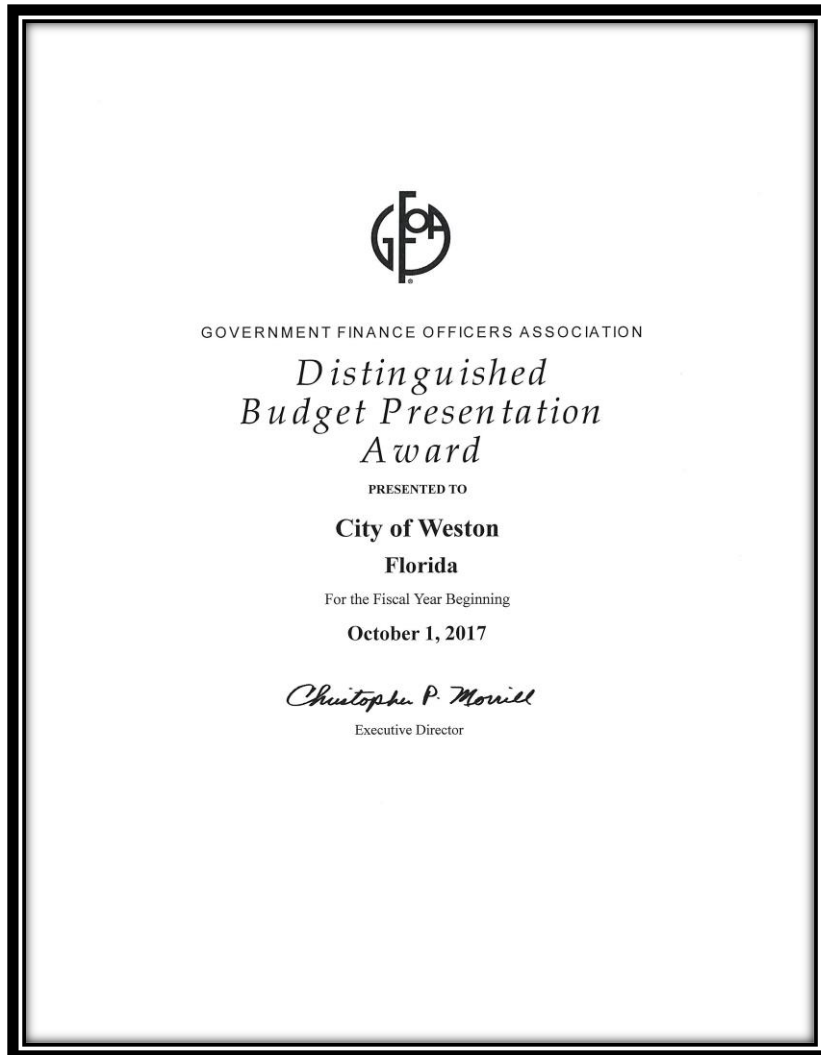
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ABOUT THE BUDGET

The Fiscal Year 2019 Adopted Budget for the City of Weston serves four fundamental purposes:

- 1. Policy Document** - as a policy document, the Adopted Budget serves to inform the reader about the Municipal Corporation and its policies. The City Manager's Budget Message provides a condensed analysis highlighting the principal issues of the City as well as setting the theme for the Fiscal Year. The Adopted Budget includes organization-wide financial and programmatic policies and goals that address long-term concerns and issues, as well as its short-term financial and operational policies that guide the development of the annual Adopted Budget. This budget document details the services that the City and its Dependent Districts will provide during the twelve-month period from October 1, 2018 through September 30, 2019.
- 2. Financial Plan** - as a financial plan, the Adopted Budget details the costs associated with providing municipal services and how the services will be funded. The General Fund section includes a summary and detailed description of all revenues and expenditures. Specific Fund sections also describe revenue and expenditure sources and uses and significant trends affecting specific funds. The Adopted Budget document explains the underlying assumptions for the revenue estimates and discusses significant revenue trends. Beginning and ending fund balances are shown for the budget year as are projected changes for each fund. In addition, there is discussion of the City's accounting structure and budgetary policies.
- 3. Operations Guide** - as an operations guide, the Adopted Budget details how departments and the funds are organized. The Adopted Budget informs the reader of all the activities, services and functions carried out by each department. In addition, the Adopted Budget provides for performance measurements of organization-wide objectives to aid in monitoring the progress of the City. Each departmental budget section includes a description of the department's function, duties, its goals and objectives, performance measures, authorized positions within the organizational structure, budget highlights, and the budgetary appropriation.
- 4. Communications Device** - as a communication device, the Adopted Budget provides summary information to aid the reader in interpreting the document. Charts, graphs, tables, and text are included to consolidate the information as much as possible. The Adopted Budget also includes a detailed table of contents and a glossary of terms to make it easy to locate and understand its contents. The Adopted Budget includes the City Manager's Budget Message, which provides readers with a condensed analysis of the fiscal plans of the City of Weston for the upcoming fiscal year.

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The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the City of Weston, Florida for its annual budget for the fiscal year beginning October 1, 2017. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as a financial plan, as an operations guide, and as a communications device.

This award is valid for a period of one year only; however, this was the sixteenth consecutive year the City has achieved this award. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

CITY OF WESTON – PROFILE OF THE CITY

A hometown, family-oriented community, secure in its financial strength, with an involved community of residents who take great pride in calling Weston home.

Approximately 27 square miles in land size, with a population of **66,972**, Weston is located in southwestern Broward County, Florida. Initially conceived as a master-planned community, Weston was incorporated in 1996. Well managed growth has given rise to one of South Florida’s most desirable communities, both residential and corporate. Weston’s culturally diverse population enjoys a vibrant community, whose lifestyle, appearance and management style cities around the world wish to emulate.

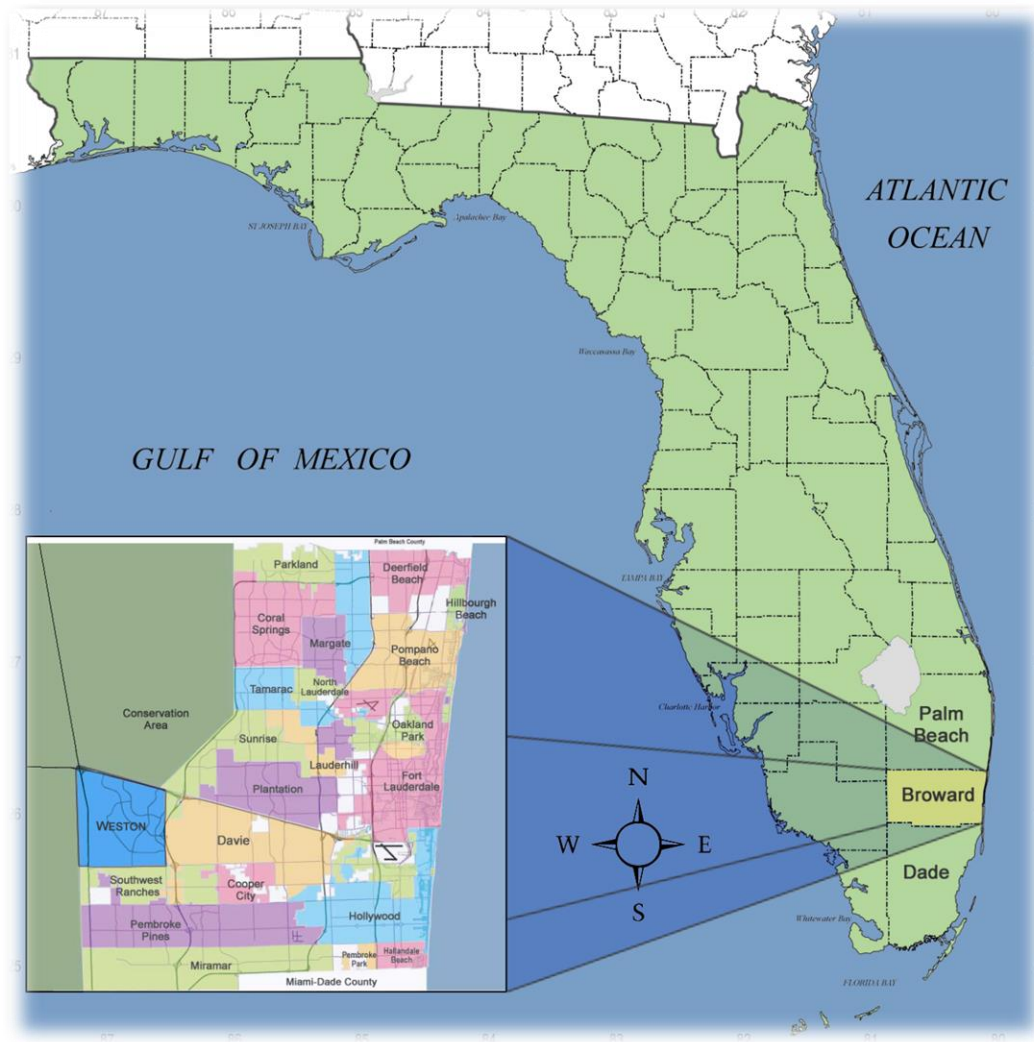
Weston has the distinction of having:

- The #21 ranking in Money Magazine’s 2018 list of The Best Places to Live in America;
- The #2 Best Small City for Small Business in the nation by Verizon Business;
- A-rated public schools by the Florida Department of Education and excellent private schools;
- Outstanding public safety and the lowest crime rate per capita in Broward County;
- Fourteen meticulously maintained park and recreational facilities which host cultural and community events and tens of thousands of registrants in organized sports leagues;
- A Community Center which offers a variety of year-round enrichment classes and programming for all ages and interests, and a family YMCA within the City’s Regional Park;
- The lowest combined property taxes, municipal taxes and fees in Broward County;
- The lowest millage rate in Broward County;
- The lowest ratio of employees per 1,000 population in Broward County;
- AAA/Aaa credit ratings from Standard and Poor’s & Moody’s;
- Visually distinctive, Weston’s extensive landscaping is without dispute one of the City’s greatest assets: rows of prestigious Royal Palms and City entry signs surrounded by lush foliage which also lines the berms, medians and rights-of-ways throughout the city.



Weston encompasses a diverse corporate and retail climate that includes Fortune 500 companies, owner-operated retail establishments, restaurants, warehouses and a range of other businesses. World-class healthcare is provided by the Cleveland Clinic Florida, Broward Health Weston and the Miami Children’s Hospital Dan Marino Center. Restaurants and clubs, from casual to chic, and the beautiful Mediterranean styled Town Center downtown shopping and office complex provide residents and visitors with an array of culinary, nightlife and shopping experiences. Weston is also home to five nationally recognized hotels and resorts offering accommodations for every need. The natural environment that surrounds and is encompassed within Weston is as unique as its lifestyle. Weston borders the Florida Everglades and the City maintains over 4,105 acres of wetland preserves, wetland mitigation areas, buffers and marshes, supporting a diverse ecological population. Weston also offers a supportive social infrastructure – a vital benefit to the comfort and happiness of our residents. City staff, contract and volunteer partners are continuously working to deliver quality services in every area that our residents deserve in return for their investment in Weston.

CITY LOCATION



Distance from Major Locations:

18 miles west of Fort Lauderdale/Hollywood International Airport

25 miles west of the Beaches of Fort Lauderdale

19 miles west of Downtown Fort Lauderdale

28 miles north of Miami International Airport

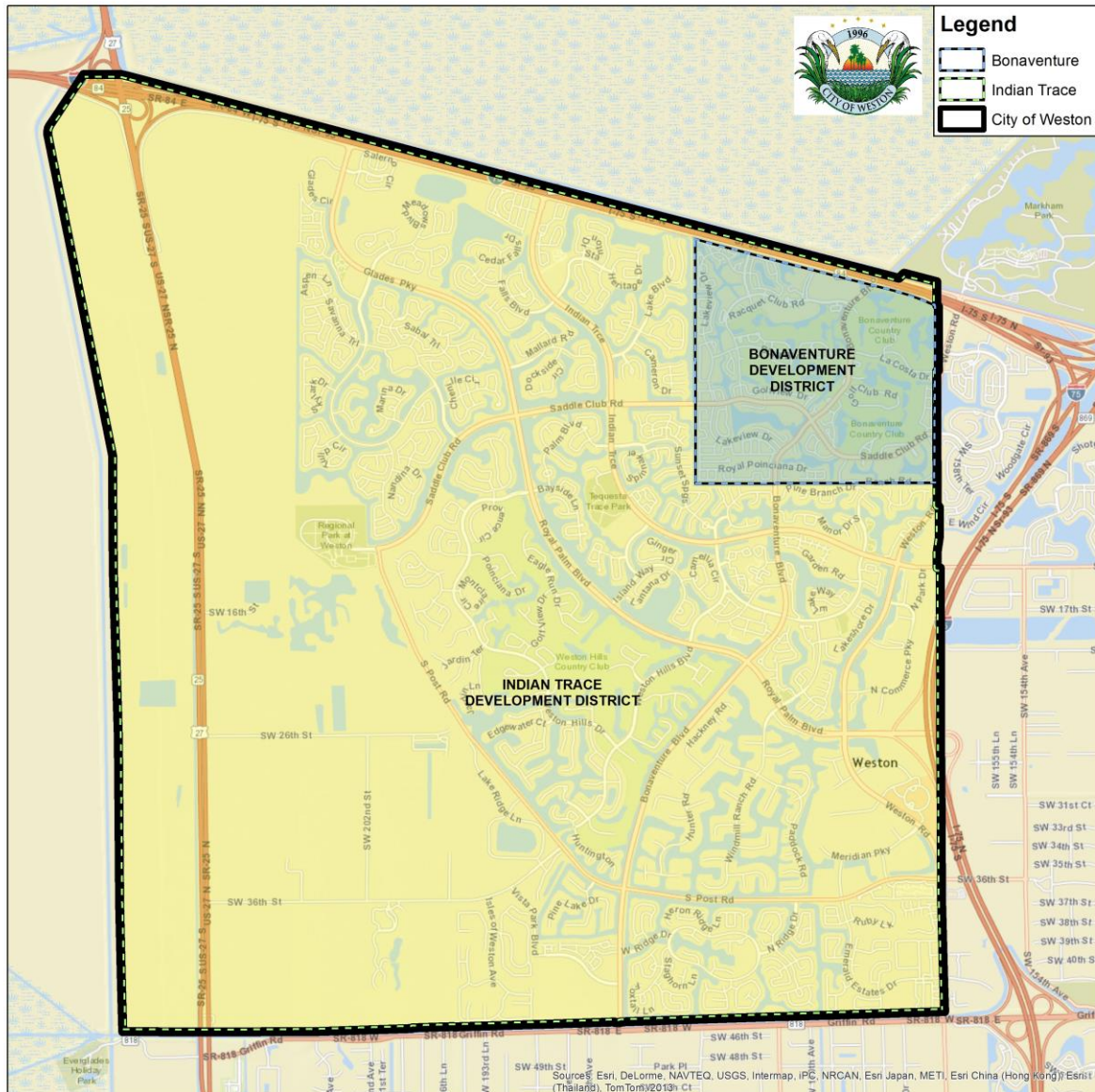
31 miles north of Downtown Miami

95 miles east of Naples, Florida's West Coast

217 miles south of Orlando

451 miles south of Tallahassee, Florida's Capital

CITY MAP



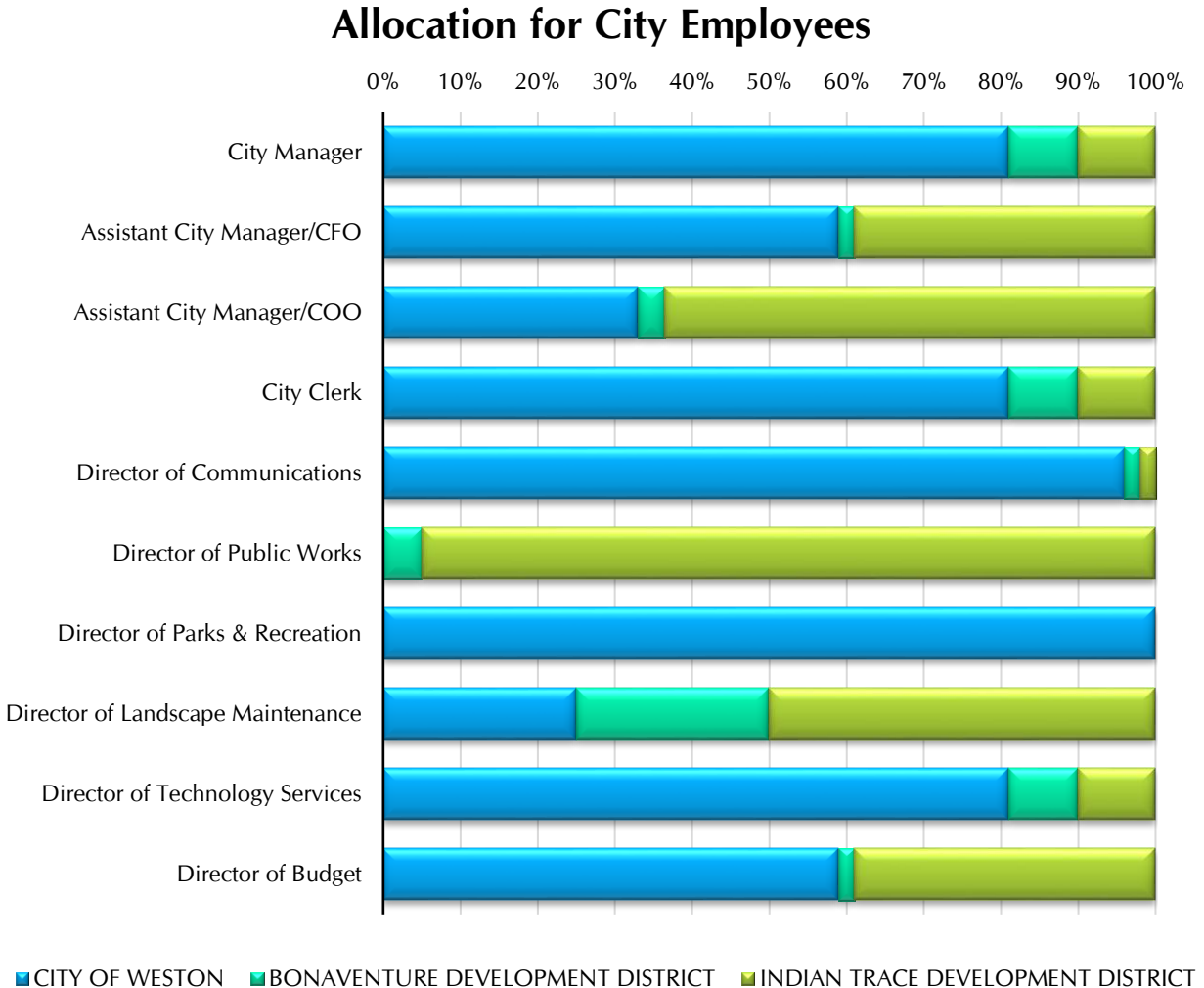
- Location: Florida's southeast coast, western Broward County
- Temperature: 82.7 F average summer; 68.5 F average winter
- Land Area: Approximately 27 square miles, including 2,373 acres of maintained lakes, canals and 4,105 acres of natural function open space including wetland preservation areas.
- Boundaries: North - I-75 and State Road 84
East - I-75
South - Griffin Road
West - L-35 Levee
- Roadway access: Strategically located at the interchange of I-595 and I-75 with direct access to I-75 south to Miami, I-75 north to Naples, and I-595 east to Fort Lauderdale, Florida's Turnpike and I-95.

CITY INFORMATION

<u>Function/Program</u>	Fiscal Year 2019
<u>Fire:</u>	
Stations	3
Rescue units	4
Engine companies	4
Fire rescue personnel	121
 <u>Police:</u>	
Stations	1
Patrol units	89
Community Service Aides	18
Total personnel	114
 <u>Public Schools:</u>	
Elementary	6
Middle	2
High	1
 <u>Other public works:</u>	
Streets (miles)	51
Bike lanes (miles)	44.8
Streetlights	1,384
Signalized intersections	35
 <u>Parks and recreation:</u>	
Acreage	245
Parks	14
Playgrounds	11
Baseball/softball diamonds	21
Soccer/football fields	18
Basketball courts	9
Roller Hockey rinks	4
Outdoor Soccer rinks	4
Tennis courts	18
Volleyball courts (sand)	4
Skate parks	1
Amphitheater	1
Outdoor concert stage	1
Pools (YMCA)	1
Community centers	1
Acres of wetland preservation areas	4,105
 <u>Water:</u>	
Water mains (miles)	212.5
Fire hydrants	1,951
Lakes and canals (acres)	2,008
 <u>Wastewater:</u>	
Sanitary sewers (miles)	196
Culverts (miles)	5.8
Catch Basins	1,851

STAFFING LEVELS

No City Employee staffing changes for Fiscal Year 2019. The City of Weston has one Mayor, four City Commissioners and ten Full-Time City employees. The ten employees are listed below along with their allocation by Organization.

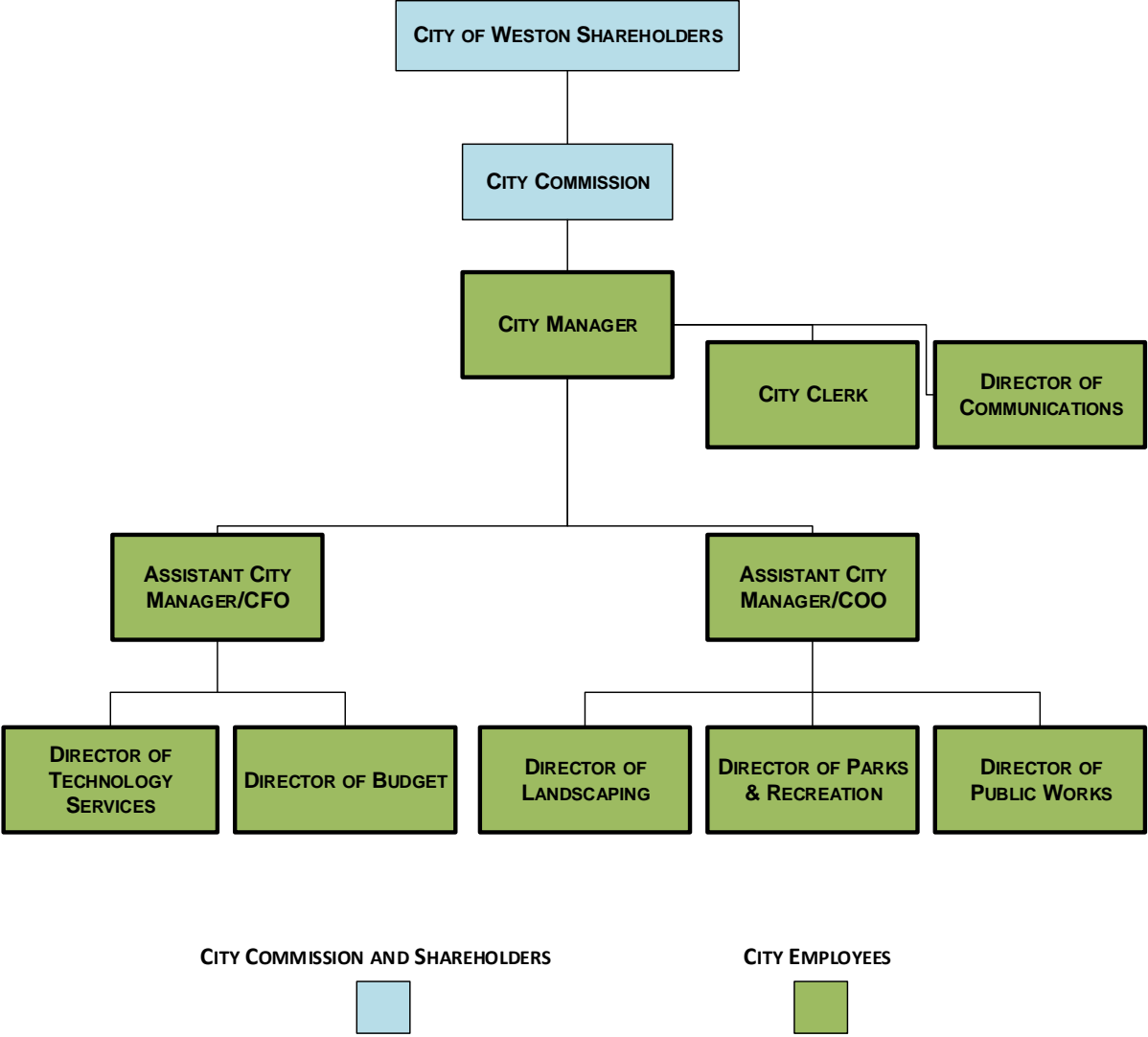


Services are provided by private and public sector service provider organizations instead of a full-time City Employee. In Fiscal Year 2019 positions were added by the service provider organizations and further detailed within the departmental budgets.

CITY EMPLOYEE ORGANIZATIONAL CHART

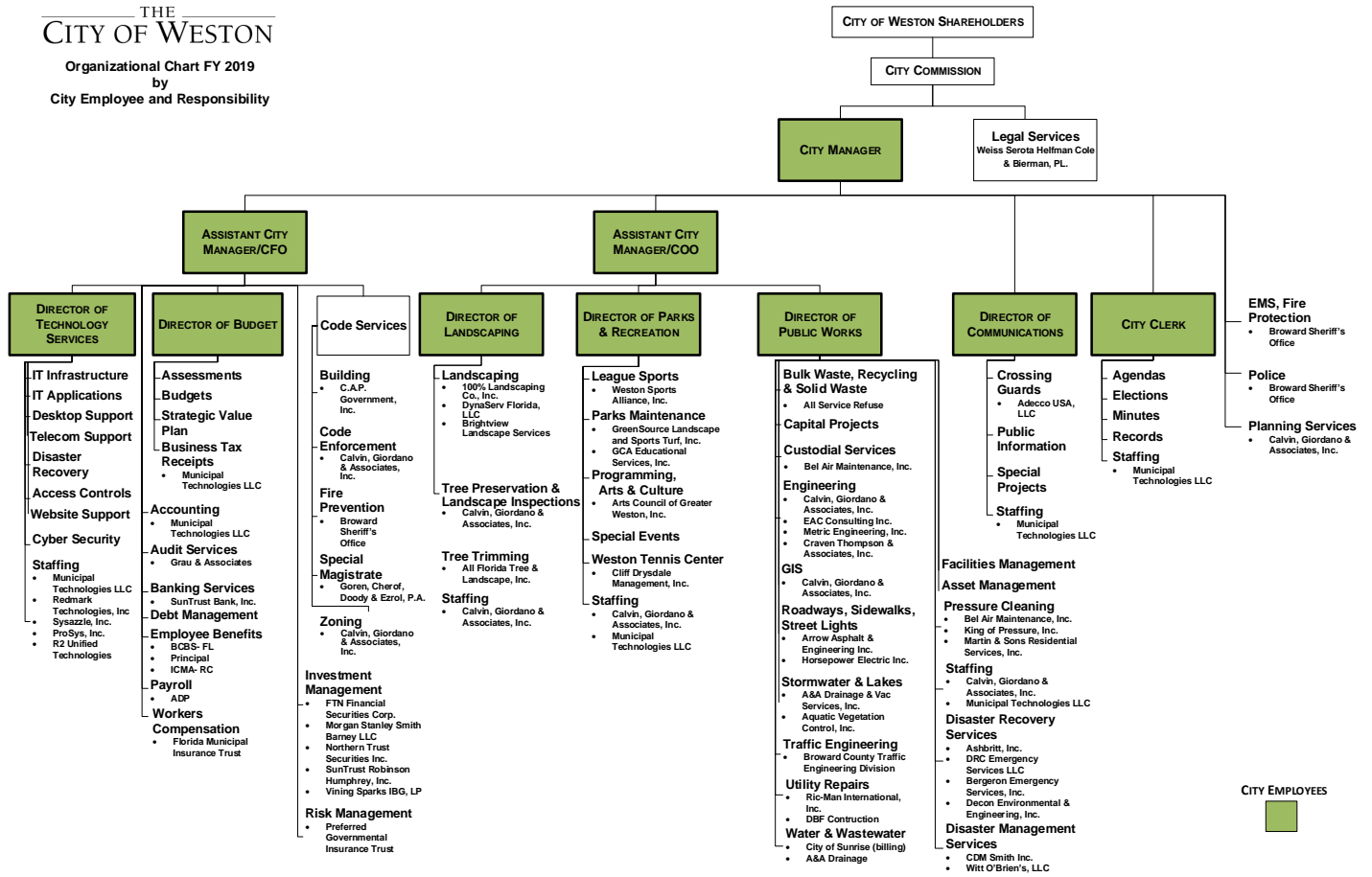
THE
CITY OF WESTON

City Employee
Organizational Chart FY 2019



CITY-WIDE ORGANIZATIONAL CHART

THE
CITY OF WESTON
Organizational Chart FY 2019
by
City Employee and Responsibility



STAFFING BY DEPARTMENT

Full-time Equivalent Employees as of September 30th

<u>Function/Program</u>	<u>2014 Budget</u>	<u>2015 Budget</u>	<u>2016 Budget</u>	<u>2017 Budget</u>	<u>2018 Budget</u>	<u>2019 Budget</u>
City Commission	5	5	5	5	5	5
City management	9	9	10	10	10	10
Contracted employees						
General government						
Administrative services	10	10	11	11	11	13
Community services*	23	23	27	27	30	27
Financial services	4	4	4	4	4	4
IT services	7	7	7	7	7	7
Fire rescue and inspection	67	67	67	67	67	67
Emergency medical services	54	54	54	54	54	54
Police protection	101	101	101	103	112	114
Total	280	280	286	288	300	301

*Community services includes Public Works and Parks & Recreation

CITY HISTORY - THE COMMUNITY OF WESTON

The City of Weston is a vibrant and young community. From its inception as a master-planned community to the City it is today, Weston has strived to be the prototype of its kind which others envy and often try to emulate. The residents enjoy a unique lifestyle which allows them to live, work, and play in their community while also experiencing the benefit of being in touch with Florida's natural landscape and wildlife. Through the efforts of the City, our businesses, homeowner associations, and each resident, Weston does not suffer from the poor service delivery and "eye sores" that plague other communities. This ensures that the lifestyle and investment of each resident within the community is not only preserved but also enhanced.

For the fourth time since 2012, the City of Weston has ranked on Money's list of the Best Places to Live. The City of Weston was ranked #21 on Money Magazine's 2018 list of The Best Places to Live in America highlighting cities across the country with populations of 50,000 or more. According to Money "These spots combine economic growth, affordability, and quality of life." To ensure a geographically diverse set, they limited the Best Places list to no more than two places per state.

Basic in the City's incorporation in 1996 were several concepts that were considered essential to Weston's success as a city and maintaining the dream that our residents have invested in. These concepts included control of Weston's destiny, financial stability, maintaining quality of life, providing unrivalled recreational amenities, and being able to keep Weston's taxpayer dollars invested in Weston.

Another important reason for incorporation was the residents' overwhelming desire to tailor municipal services to community needs through the employment of a contractual form of government. This innovative solution allowed for flexibility in size, form, and function of government without the inefficiencies and handicaps of other communities.

Our municipal government is the catalyst that serves to protect and to enhance the quality of life that the residents expect today and well into the future. To accomplish this mission, a flexible, highly responsive, and proactive municipal government is in place to respond to our ever-changing physical and economic environment.

Another important issue is the preservation of Weston's quality of life. Everyone who lives in our community knows that this place is like no other in terms of the lifestyle it offers. Our location, facilities, and overall "look and feel" are second to none, and a significant reason for high property values. It is therefore logical that residents would like to protect their investment the best they can.

Without a doubt, Weston is truly a very special place. One that from its outset was envisioned to be a prototype community: a self-contained, thoroughly modern master-planned community of the finest residential neighborhoods and commercial areas nestled in one of the most beautiful parts of Florida. What became of that initial concept is now the premiere place to live, work, and play.

The Origins of Business Planning in Weston

The incorporation of the City of Weston in 1996 was a part of a planned evolution of the area from a special taxing district to a distinct community and finally a municipality. As a master planned community, the area's future was by definition and from the very beginning defined by planning.

First, there was a master development plan, which was submitted by the developer and majority landowner, the Arvida Corporation, and culminated in the establishment of the Indian Trace Special Municipal Tax District in 1975 later re-established in 1981 as a Community Development District. As the area developed, it became known as a superbly organized self-sustaining mixed use community. With active cooperation of the public and private sectors, Indian Trace, known to its residents and businesses as Weston, the Home Town, flourished to a population of over 30,000 and a diverse employment and service base.

As the community contemplated its future in the mid 1990's, it established the Blue Ribbon Steering Committee to investigate various governance options which would provide for long-term protection and enhancement of quality of life for its residents, and values for its landowners. Under a plan developed by the staff of the Indian Trace Development District, the Steering Committee considered options including remaining a part of unincorporated Broward County, joining another municipality and incorporating into a new city. After analysis, the Steering Committee recommended that the community seek incorporation as the best answer to its issues of control, identity, destiny and quality of life. The Incorporation Feasibility Study, another pivotal plan in the community's history, was subsequently developed and served as a structure for the organizational, financial and service delivery blueprint for the City during its first five years of existence. The study's financial projections were so successful; they became the model for the City's first few annual budgets.

In 2001, the City shifted its focus from planning and delivery of primary infrastructure to infrastructure and service enhancements, as well as operation and maintenance of existing assets. The first element of this change in focus was the development of a Strategic Value Plan, so named because the City Commission adopted a long-term goal of protection and enhancement of property values within the City. Based on exhaustive staff and elected official consultations and input, a master capital plan called the 2010 Strategic Value Plan was developed to identify all capital projects and improvements which would further the stated long-term goal.

Further recognizing that such a capital plan would be far more valuable if combined with a more comprehensive business plan, the City adopted in 2002 its 2010 Business Plan. The 2010 Business Plan followed in the footsteps of the Incorporation Feasibility Study and provided long-term strategic policy recommendations relating to service delivery and financial management and detailed pro-forma style operating and capital projections through Fiscal Year 2010. The 2010 Business Plan and 2010 Strategic Value Plan have been updated continually since adoption to ensure continued relevance and have become the primary near real-time planning tools and models of the City and its taxing districts, as well as the primary basis for City annual budgets.

LONG-RANGE FINANCIAL AND CAPITAL PLANNING

In 2005, in step with the Fiscal Year 2006 Budget, the City accepted the 2015 Strategic Value & Business Plan. This plan combined the Strategic Value Plan capital and Business Plan policy, service delivery and modeling aspects into a single document. The 2015 plan became the new master plan for the City through Fiscal Year 2015.

2015 Strategic Value & Business Plan

The 2015 Strategic Value & Business Plan (the “2015 Plan”) was prepared by the City to provide a long-term strategic policy document, an operating and financial guide and a financial modeling mechanism for the City of Weston. The 2015 Plan was an expansion and continuation of the City’s 2010 Business Plan. Similar to the 2010 Business Plan, the 2015 Plan provided long-term policy recommendations and intermediate-term financial projections for the City of Weston. The ten-year projection horizon was chosen to reasonably forecast the City’s financial position as well as to coincide with the 2015 Strategic Value Plan developed by the City’s Engineers, which outlines the capital outlay needs of the City.

In 2010, in step with the Fiscal Year 2012 Budget, the City accepted the 2018 Strategic Value & Business Plan (the “2018 Plan”). This latest plan replaced the 2015 Plan and became the new master plan for the City through Fiscal Year 2018. The 2015 Plan quickly became obsolete after several significant events transpired such as Hurricane Wilma’s impact to the City, the economic recession, the Florida State Legislature’s tax reforms and for the first time in the City’s history, a severe housing downturn. After these experiences it became clear that the 2015 Plan needed to be revised with this information and new financial strategic tools incorporated into an updated version of the City’s long-range strategic plan. A new plan will be created every three to five years to reflect significant changes in the economic environment or changes in the core value priorities of the City Commission.

2018 Strategic Value & Business Plan

The 2018 Strategic Value & Business Plan is an expansion and continuation of the City’s 2015 Strategic Value and Business Plan. Similar to the 2015 Plan, the 2018 Plan provides long-term policy recommendations and intermediate-term financial projections and strategic policies for the City of Weston. The ten-year projection horizon was maintained to reasonably forecast the City’s financial position as well as to coincide with the 2018 Capital Projects and Maintenance Plans developed by the City staff, which outlines the capital outlay and maintenance needs of the City.

LONG-RANGE FINANCIAL AND CAPITAL PLANNING

2022 Strategic Value & Business Plan

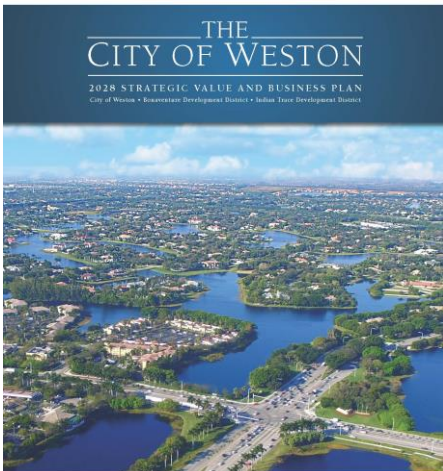
The City of Weston 2022 Strategic Value & Business Plan (the “2022 Plan”) is an expansion and continuation of the City’s 2010 Business Plan, the 2015 Plan and the 2018 Plan originally developed and adopted by the City of Weston in 2002, 2005 and 2010, respectively.

Similar to those previous plans, the 2022 Plan provides long-term policy recommendations and intermediate-term financial projections for the City of Weston.

The 2022 Plan was developed by staff in the beginning months of 2014, and a workshop was held on March 3, 2014. Additional workshops, one-on-one meetings with the Mayor and City Commissioner’s, further staff discussions, and the adoption of the Fiscal Year 2015 Budget shaped the final plan.

2028 Strategic Value & Business Plan

The 2028 Plan was developed by staff in 2017, and a workshop was held on November 13, 2017. Additional budget workshops, one-on-one meetings with the Mayor and City Commissioner’s, further staff discussions and the approval of the Fiscal Year 2018 Operating Budget shaped the final plan.



The financial presentation in the 2028 Plan follows the format of the City’s adopted operating budgets to insure easy reference with the City’s current budget. All department and fund-level projections are explained, with clearly identified projection rationales.

This Plan is organized into eight sections: section one is the introduction to this Plan, section two discusses long-term policy recommendations, section three describes intermediate-term financial projections, section four illustrates the City of Weston departments and funds and provides the exhibits illustrating projected assessment levels; section five illustrates the Bonaventure Development District funds and provides the exhibits illustrating projected assessment levels; section six illustrates the Indian Trace Development District funds and provides the exhibits illustrating projected assessment levels; section seven provides an overview of the capital projects including capital maintenance, capital outlay, infrastructure and assets; section eight provides an overview of debt and reserves including the debt management policy, a debt summary, investment policy, minimum levels of recommended reserves and it contains the glossary.

LONG-RANGE FINANCIAL AND CAPITAL PLANNING

The specific policies that this 2028 Plan recommends pertain to the separation of water management and rights-of-way operations between Indian Trace and Bonaventure Development Districts (Strategic Policy #1); separation of rights-of-way and roadway expenses between the Districts and City-wide Street Maintenance Fund (Strategic Policy #2); maintaining a Disaster Management Reserve adjusted annually for the change in CPI and a Credit Reserve to maintain a AAA/Aaa credit rating (Strategic Policy #3); limiting pre-funding capital expenditures to projects requiring annual capitalization of \$100,000 or less (Strategic Policy #4); upholding the service and funding separation for the rights-of-way services within the respective Districts while providing requisite service levels and capital reserves (Strategic Policy #5); modifying the City's Fire Protection Services methodology to use ten-year fire incident data, if available, to better reflect actual requirements for Fire Protection Services (Strategic Policy #6); maintaining short-term financing mechanisms to provide for a minimum short-term credit line of 100% of annual operating appropriations to support the City's strategy of dealing with disaster events (Strategic Policy #7); Developing an Infrastructure Reserve for annual contributions to be set aside each year for ongoing capital maintenance and equipment (Strategic Policy #8); A debt policy which recommends a series of guidelines and specific rules necessary in accomplishing the City's use of Debt (Strategic Policy #9); and an Investment Policy that provides the framework for the investment activities of the City, created and approved by the City Commission back in Fiscal Year 2012 but formally added to the Plan (Strategic Policy #10).

In the section dedicated to the intermediate-term financial projections, the Report demonstrates strong financial conditions, which are the result of conservative financial management and policies. In general, the 2028 Plan provides insight into the City's intermediate-term outlook. The 2028 Plan leverages the past work of the Incorporation Feasibility Study, Strategic Value Plan, the 2010 Business Plan, and the 2015, 2018 and 2022 Plans in charting the financial and operating policies necessary to achieve the City's goals.

Similar to its direct predecessor Plans, the 2028 Plan is the City of Weston's unique equivalent of the typical government multi-year capital plan seen in other cities. It is unique because the role of government in Weston is to protect and enhance the quality of life and financial investment that residents make when they moved into the community. To that effect, the 2028 Plan charts the City's strategic operating and financial courses in order to achieve the goals set by the City.

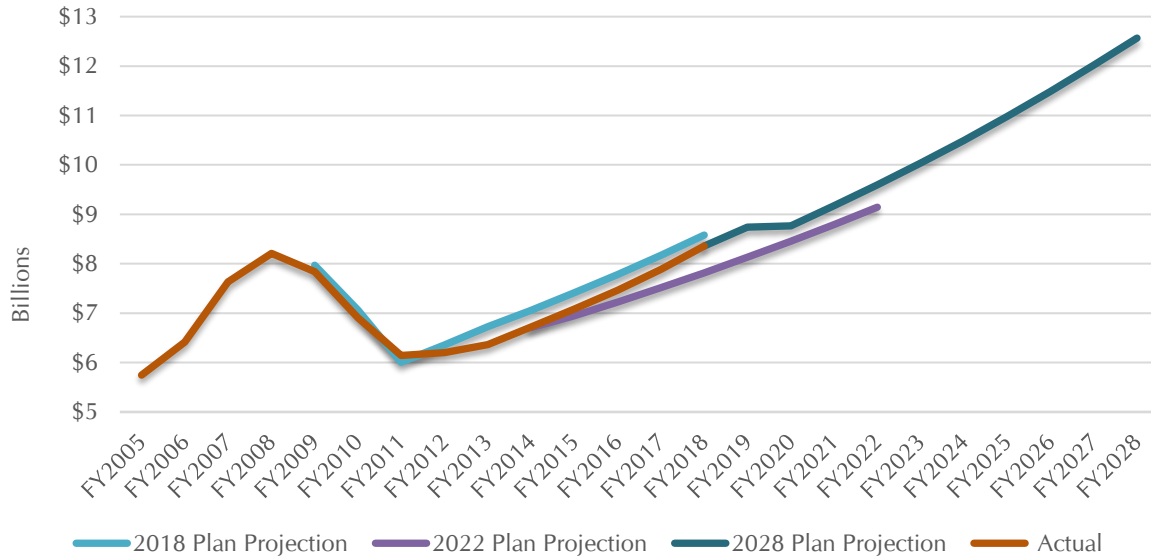
The 2028 Plan supports the City's commitment to protect and enhance the property values of its residents and businesses, which is the hallmark of the City. In order to support the goal, and as part of the business planning process, the City recognizes that the policies that contributed to its success are likely to serve the City well into the future and the City is committed to those policies in the 2028 Plan.

The first decade of the City was characterized as one of rapid growth and development, in which double digit percentage increases in the tax base provided resources for both expanding services and growing reserves. That period of rapid growth ended when the City then entered its second decade as a built-out community; one in which the taxable value did not increase by double digits annually, one in which infrastructure began to age and required greater maintenance and replacement, one in which high levels of service became the expectation. The challenge of the first decade was to keep pace with the growth and develop the infrastructure. The challenge of the second was to be able to continue to provide that high level of service and asset maintenance with revenue growth at a much lower pace.

As these plans takes us into the third decade, new challenges arise; moderated revenue growth, inflationary pressures on expenditures, redevelopment of public and private infrastructure, maintaining and enhancing the levels of service, protecting and enhancing the quality of life and enhancing the financial investment that residents make when they move to Weston.

LONG-RANGE FINANCIAL PLANNING

As the national economy struggled in the last decade, dating back to the recession beginning in 2007, the City has not been immune to its impacts, especially on revenues. The drop in the markets negatively impacted the City's ability to earn interest on its reserves. The collapse of the housing bubble and the corresponding increase in sales of properties in foreclosure at significantly lower value resulted in decreases in the taxable value of property in the City for the first time in the City's history in 2008, and again in 2009. As housing and financial markets began to rebound, the City's value of property began to rise and in 2017, the taxable value has exceeded pre-recession values. Chart 1 shows the 2028 Plan projections and the taxable value from Fiscal Year 2005 through Fiscal Year 2014.



For Fiscal Year 2019, the City's Gross Taxable Value has increased by 2.61% above the prior year's, to \$8,576,144,049. Among Broward County's 31 municipalities, Weston has the lowest amount of increase in total taxable value this year. A contributor to this year's low increase is a 1.4% decrease in the value of single-family properties in Weston. While a portion of this decrease in single-family property values may be attributed to lower prices in home sales, other factors may include the increase in new home construction in the region, and the aging of Weston homes, among others. It is essential that Weston maintain its physical infrastructure to attract responsible and compatible redevelopment and new uses if we are to increase our taxable value in the coming years.

In 2010 Weston was confronted with the impact of acts by the Florida Legislature and Governor that placed limits on the growth of property values which thereby limited the growth of local government ad valorem revenues. The City Commission had the vision to choose to assure the maintenance of services for several years forward and adopted a millage rate increase to 2.0000 intended to sustain the City for the coming three fiscal years. In fact, the 2.0000 millage rate sustained the City for a fourth fiscal year.

In Fiscal Year 2015, the City's ad valorem millage rate of 2.0000 could no longer sustain the service levels our residents have come to enjoy and expect. The costs to maintain all of the City's General Fund services without significant reductions escalated at a rate greater than the rate of growth in taxable property values and more than the 2.0000 ad valorem millage rate could support.

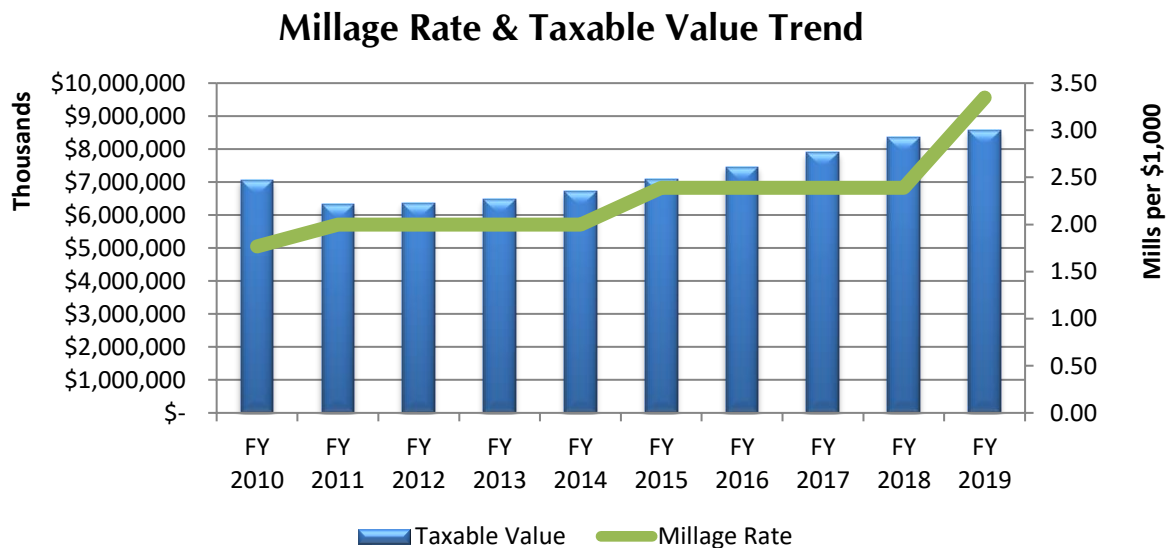
LONG-RANGE FINANCIAL PLANNING

Once again, the City Commission had the vision to choose to assure the maintenance of services for several years forward, and to do so, adopted an ad valorem millage rate of 2.3900 to sustain the City for three fiscal years. In Fiscal Year 2018, the City was able to maintain the ad valorem millage rate of 2.3900 for a fourth year.

For the past eight fiscal years, the City has utilized a millage rate stabilization methodology whereby, based on conservative projections, a millage rate is established with the expectation of that rate lasting for three fiscal years, absent any catastrophic events. This approach provides stability in the budgeting for and the maintenance of high-level services to Weston’s residents, and the essential maintenance and enhancement of Weston’s physical and operating infrastructures.

For Fiscal Year 2019, we once again employed the millage rate stabilization methodology to establish a millage rate for Fiscal Year 2019 and the two fiscal years thereafter. The new millage rate is based on our 2028 Strategic Value and Business Plan, which aided us in the determination of the minimum increase necessary to maintain our fiscal discipline, to maintain and enhance our physical and operating infrastructures, and to ultimately assure Weston’s residents and businesses the quality of life and security that has become the City’s standard.

The City of Weston City Manager Adopted Budget for Fiscal Year 2019 is based on an ad valorem millage rate of 3.3464 mills.



LONG-RANGE FINANCIAL PLANNING

In conclusion, the City of Weston's 2028 Plan provides a blueprint for the City's long-range outlook. The 2028 Plan leverages the past work of the Incorporation Feasibility Study, Strategic Value Plan, the 2010 Business Plan, the 2015 Strategic Value and Business Plan, the 2018 Strategic Value and Business Plan and the 2022 Strategic Value and Business Plan, among others, in charting the financial and operating policies necessary to achieve the City's goals.

The 2028 Plan projects that the City of Weston is expected to continue growing the value for its residents and business owners and continue to provide each with outstanding services at fair costs.

Fund balances in the City and District Funds are projected to remain at levels capable of providing sufficient resources to respond to disaster events and enough to keep the City in a strong financial position. The 2028 Plan provides the resources to continue providing the high-quality services and facilities for Weston's residents, businesses and visitors which they have come to enjoy and expect. The 2028 Plan's projections are proof positive that the unique concept that has been created for the City of Weston will continue to produce outstanding results into the future.

The City's 2028 Strategic Value and Business Plan can be found on the City's website www.westonfl.org or, if reading this budget online, by clicking here [FY 2028 SVBP](#).

CERTIFICATION OF TAXABLE VALUE



CERTIFICATION OF TAXABLE VALUE

Reset Form

Print Form

DR-420
R. 5/12
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

Year: 2018	County: BROWARD
Principal Authority: CITY OF WESTON	Taxing Authority: CITY OF WESTON

SECTION I: COMPLETED BY PROPERTY APPRAISER

1.	Current year taxable value of real property for operating purposes	\$	8,412,051,160	(1)
2.	Current year taxable value of personal property for operating purposes	\$	180,620,649	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$	0	(3)
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$	8,592,671,809	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$	16,527,760	(5)
6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>	\$	8,576,144,049	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 series	\$	8,309,290,465	(7)
8.	Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0	<input type="checkbox"/> YES	<input checked="" type="checkbox"/> NO	Number 0 (8)
9.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, Certification of Voted Debt Millage forms attached. If none, enter 0	<input type="checkbox"/> YES	<input checked="" type="checkbox"/> NO	Number 0 (9)

SIGN HERE	Property Appraiser Certification	I certify the taxable values above are correct to the best of my knowledge.		
	Signature of Property Appraiser: Electronically Certified by Property Appraiser	Date:	6/29/2018 9:25 AM	


SECTION II: COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL your taxing authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, enter -0-.

10.	Prior year operating millage levy <i>(If prior year millage was adjusted then use adjusted millage from Form DR-422)</i>	2.3900	per \$1,000	(10)
11.	Prior year ad valorem proceeds <i>(Line 7 multiplied by Line 10, divided by 1,000)</i>	\$	19,859,204	(11)
12.	Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value <i>(Sum of either Lines 6c or Line 7a for all DR-420TIF forms)</i>	\$	0	(12)
13.	Adjusted prior year ad valorem proceeds <i>(Line 11 minus Line 12)</i>	\$	19,859,204	(13)
14.	Dedicated increment value, if any <i>(Sum of either Line 6b or Line 7e for all DR-420TIF forms)</i>	\$	0	(14)
15.	Adjusted current year taxable value <i>(Line 6 minus Line 14)</i>	\$	8,576,144,049	(15)
16.	Current year rolled-back rate <i>(Line 13 divided by Line 15, multiplied by 1,000)</i>	2.3156	per \$1000	(16)
17.	Current year proposed operating millage rate	3.3464	per \$1000	(17)
18.	Total taxes to be levied at proposed millage rate <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>	\$	28,754,517	(18)

CERTIFICATION OF TAXABLE VALUE

DR-420
R. 5/12
Page 2

19.	TYPE of principal authority (check one)	<input type="checkbox"/> County	<input type="checkbox"/> Independent Special District	(19)	
		<input checked="" type="checkbox"/> Municipality	<input type="checkbox"/> Water Management District		
20.	Applicable taxing authority (check one)	<input checked="" type="checkbox"/> Principal Authority	<input type="checkbox"/> Dependent Special District	(20)	
		<input type="checkbox"/> MSTU	<input type="checkbox"/> Water Management District Basin		
21.	Is millage levied in more than one county? (check one)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	(21)	
DEPENDENT SPECIAL DISTRICTS AND MSTUs			STOP HERE - SIGN AND SUBMIT		
22.	Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. <i>(The sum of Line 13 from all DR-420 forms)</i>	\$	19,859,204	(22)	
23.	Current year aggregate rolled-back rate <i>(Line 22 divided by Line 15, multiplied by 1,000)</i>		2.3156	per \$1,000 (23)	
24.	Current year aggregate rolled-back taxes <i>(Line 4 multiplied by Line 23, divided by 1,000)</i>	\$	19,897,191	(24)	
25.	Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. <i>(The sum of Line 18 from all DR-420 forms)</i>	\$	28,754,517	(25)	
26.	Current year proposed aggregate millage rate <i>(Line 25 divided by Line 4, multiplied by 1,000)</i>		3.3464	per \$1,000 (26)	
27.	Current year proposed rate as a percent change of rolled-back rate <i>(Line 26 divided by Line 23, minus 1, multiplied by 100)</i>		44.52	% (27)	
First public budget hearing		Date : 9/12/2018	Time : 7:00 PM EST	Place : Weston City Hall, 17200 Royal Palm Boulevard, Weston, FL 33326	
S I G N H E R E	Taxing Authority Certification		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S.		
	Signature of Chief Administrative Officer : Electronically Certified by Taxing Authority			Date : 7/9/2018 4:32 PM	
	Title : JOHN R. FLINT, CITY MANAGER/CEO		Contact Name and Contact Title : DARREL L. THOMAS, ASSISTANT CITY MANAGER/CFO		
	Mailing Address : 17200 ROYAL PALM BOULEVARD		Physical Address : 17200 ROYAL PALM BOULEVARD		
	City, State, Zip : WESTON, FL 33326		Phone Number : 954/385-2000		Fax Number : 954/385-2010

FINANCIAL SUMMARY

BUDGET FORMAT

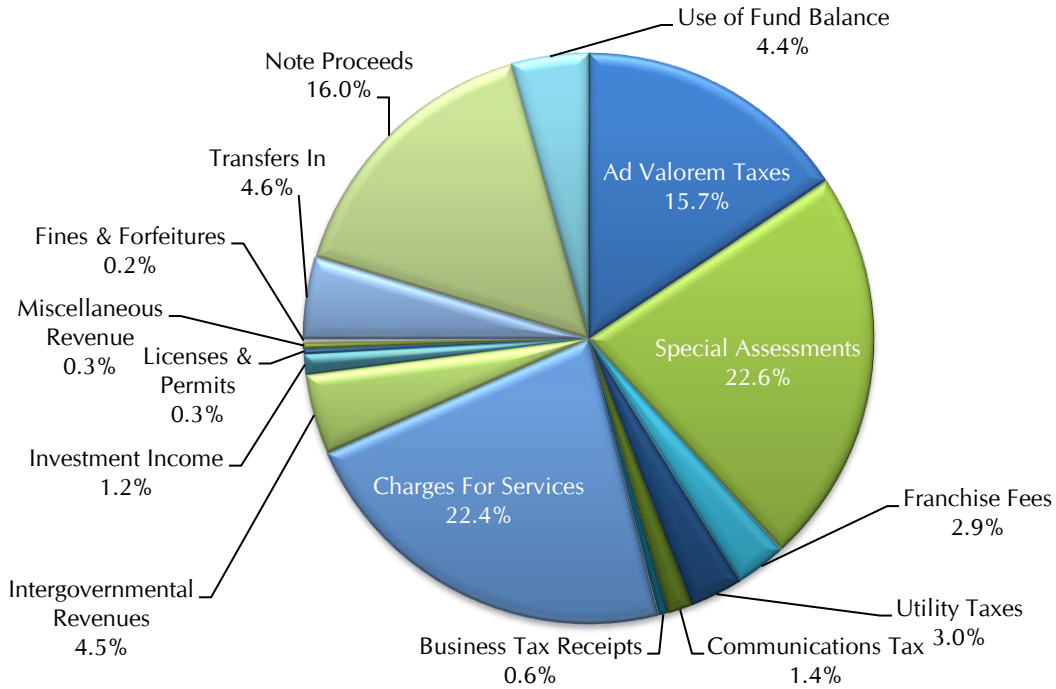
This Adopted Budget conforms to the Government Finance Officers Association of the United States and Canada's recommended budget format for municipal governments. This format provides that the budget be a policy document, financial plan, operations guide, and communications device. The budget as presented satisfies all four criteria while at the same time continuing to ensure that the goals and objectives established in the budget process are translated into results.

ALL FUNDS

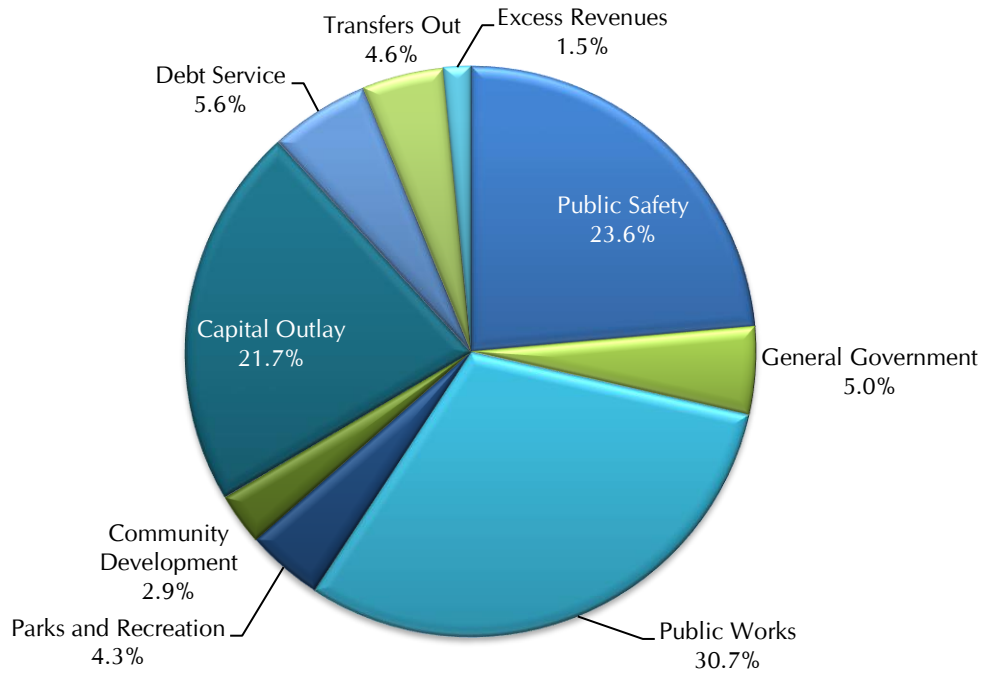
The total Fiscal Year 2019 Adopted Budget expenditures, including all dependent districts of the City of Weston, are \$163,406,500 excluding Transfers Out and Reserve Accruals. This is a 24.49% increase from the Fiscal Year 2018 Adopted Budget. The Fiscal Year 2018 Amended Budget includes City Commission approved mid-year budget amendments and transfers. The Fiscal Year 2017 actual expenditures are provided.

<u>Expenditures</u>	<u>Actual FY 2017</u>	<u>Adopted FY 2018</u>	<u>Amended FY 2018</u>	<u>Adopted FY 2019</u>
<u>City of Weston</u>				
General Fund	\$38,873,295	\$45,285,700	\$45,616,398	\$46,717,300
Law Enforcement Trust Fund	\$451,239	\$830,100	\$519,129	\$30,100
Tree Trust Fund	\$0	\$10,100	\$10,100	\$10,100
Disaster Management Fund	\$439,615	\$1,000,000	\$4,000,000	\$1,000,000
Street Maintenance Fund	\$1,502,798	\$3,130,700	\$3,290,700	\$17,646,100
Fire Services Fund	\$12,926,012	\$15,136,000	\$15,131,000	\$16,952,700
Transportation Fund	\$32,152	\$29,500	\$92,500	\$29,500
Building Fee Fund	\$2,230,072	\$2,018,700	\$2,143,700	\$2,956,700
Capital Projects Fund - Infrastructure	\$6,659,221	\$4,518,800	\$6,877,184	\$18,568,800
Subtotal City of Weston	\$63,114,404	\$71,959,600	\$77,680,711	\$103,911,300
<u>Bonaventure Development District</u>				
Rights-of-Way Fund	\$1,933,265	\$2,020,200	\$2,020,200	\$2,114,800
Water Management Fund	\$348,241	\$809,400	\$809,400	\$413,000
Debt Service Fund - Series 2002	\$946,120	\$946,300	\$946,300	\$954,700
Subtotal Bonaventure Development District	\$3,227,626	\$3,775,900	\$3,775,900	\$3,482,500
<u>Indian Trace Development District</u>				
Enterprise Fund - Water & Sewer Utility	\$36,303,202	\$34,274,500	\$34,274,500	\$35,963,300
Basin II Water Management Fund	\$18,356	\$30,000	\$30,000	\$31,200
Debt Service Fund - Basin II Series 2003	\$644,050	\$649,500	\$649,500	\$649,700
Basin I Rights-of-Way Fund	\$10,033,399	\$11,265,100	\$11,322,100	\$10,653,500
Basin I Water Management Fund	\$3,119,043	\$4,706,100	\$4,713,100	\$4,105,200
Debt Service Fund - Basin I Series 1997	\$644,250	\$644,300	\$644,300	\$644,300
Debt Service Fund - Basin I Series 2005	\$3,960,500	\$3,956,300	\$3,956,300	\$3,965,500
Benefit Tax Fund - Basin I	\$0	\$0	\$0	\$0
Subtotal Indian Trace Development District	\$54,722,800	\$55,525,800	\$55,589,800	\$56,012,700
Total Expenditures	\$121,064,831	\$131,261,300	\$137,046,411	\$163,406,500

FISCAL YEAR 2019 REVENUES FOR ALL FUNDS



FISCAL YEAR 2019 EXPENDITURES BY FUNCTION FOR ALL FUNDS



BUDGET SUMMARY

ESTIMATED REVENUES	General Fund	Law Enforcement Trust Fund	Tree Trust Fund	Disaster Management Fund	Street Maintenance Fund	Fire Services Fund
Taxes:	3.3464 mills (per \$1,000 of taxable value)					
Ad Valorem Taxes	\$27,264,200					
Special Assessments	\$2,424,800					\$13,408,300
Franchise Fees	\$5,075,000					
Utility Taxes	\$5,232,100					
Communications Tax	\$2,435,700					
Business Tax Receipts	\$964,600					
Charges For Services	\$1,680,200					
Intergovernmental Revenues	\$5,846,000				\$1,514,800	
Investment Income	\$445,500	\$100	\$100	\$800,000	\$25,000	\$66,400
Licenses & Permits	\$510,000					
Miscellaneous Revenue	\$473,600		\$10,000			
Fines & Forfeitures	\$324,900	\$10,000				
TOTAL REVENUES	\$52,676,600	\$10,100	\$10,100	\$800,000	\$1,539,800	\$13,474,700
Transfers In						
Note Proceeds					\$12,737,600	
Use of Fund Balance		\$20,000		\$200,000	\$3,368,700	\$3,478,000
Total Estimated Revenues, Transfers In, Note Proceeds and Use of Fund Balance	\$52,676,600	\$30,100	\$10,100	\$1,000,000	\$17,646,100	\$16,952,700
EXPENDITURES	General Fund	Law Enforcement Trust Fund	Tree Trust Fund	Disaster Management Fund	Street Maintenance Fund	Fire Services Fund
Current:						
Personal Services	\$1,702,700					
Operating Expenditures	\$42,203,600	\$30,100	\$10,100	\$1,000,000	\$501,700	\$12,968,100
Capital Maintenance	\$1,383,000				\$300,000	\$71,700
Capital Outlay	\$1,428,000				\$16,045,800	\$3,478,000
Debt Service					\$798,600	\$434,900
TOTAL EXPENDITURES	\$46,717,300	\$30,100	\$10,100	\$1,000,000	\$17,646,100	\$16,952,700
Transfers Out	\$3,468,800					
Excess Revenues	\$2,490,500					
Total Appropriated Expenditures, Transfers Out and Reserves	\$52,676,600	\$30,100	\$10,100	\$1,000,000	\$17,646,100	\$16,952,700

BUDGET SUMMARY

Transportation Fund	Building Fee Fund	Capital Projects Fund Infrastructure	Bonaventure Development District	Indian Trace Development District	Total Budget All Funds	ESTIMATED REVENUES
						Taxes:
					\$27,264,200	Ad Valorem Taxes
			\$3,493,100	\$19,955,200	\$39,281,400	Special Assessments
					\$5,075,000	Franchise Fees
					\$5,232,100	Utility Taxes
					\$2,435,700	Communications Tax
					\$964,600	Business Tax Receipts
	\$2,949,800			\$34,299,600	\$38,929,600	Charges For Services
\$83,600				\$449,000	\$7,893,400	Intergovernmental Revenues
	\$9,700	\$53,500	\$56,100	\$631,600	\$2,088,000	Investment Income
					\$510,000	Licenses & Permits
				\$125,000	\$608,600	Miscellaneous Revenue
					\$334,900	Fines & Forfeitures
\$83,600	\$2,959,500	\$53,500	\$3,549,200	\$55,460,400	\$130,617,500	TOTAL REVENUES
		\$3,468,800		\$4,609,800	\$8,078,600	Transfers In
		\$15,100,000			\$27,837,600	Note Proceeds
				\$552,300	\$7,619,000	Use of Fund Balance
\$83,600	\$2,959,500	\$18,622,300	\$3,549,200	\$60,622,500	\$174,152,700	Total Estimated Revenues, Transfers In, Note Proceeds and Use of Fund Balance

Transportation Fund	Building Fee Fund	Capital Projects Fund Infrastructure	Bonaventure Development District	Indian Trace Development District	Total Budget All Funds	EXPENDITURES
						Current:
			\$189,000	\$821,500	\$2,713,200	Personal Services
\$10,600	\$2,954,200		\$1,998,300	\$46,144,800	\$107,821,500	Operating Expenditures
\$18,900	\$2,500		\$340,500	\$3,191,900	\$5,308,500	Capital Maintenance
		\$16,190,000		\$595,000	\$37,736,800	Capital Outlay
		\$2,378,800	\$954,700	\$5,259,500	\$9,826,500	Debt Service
\$29,500	\$2,956,700	\$18,568,800	\$3,482,500	\$56,012,700	\$163,406,500	TOTAL EXPENDITURES
				\$4,609,800	\$8,078,600	Transfers Out
\$54,100	\$2,800	\$53,500	\$66,700		\$2,667,600	Excess Revenues
\$83,600	\$2,959,500	\$18,622,300	\$3,549,200	\$60,622,500	\$174,152,700	Total Appropriated Expenditures, Transfers Out and Reserves

CITY GOALS & OBJECTIVES

The City of Weston was created by its residents to give them a common identity, control over their local government, ability to form their destiny and protect and enhance their lifestyle. The City views its property owners and businesses as shareholders who have invested their time and money in the community. Therefore, the best way to compensate those shareholders for their investment is to enhance the quality of life and contribute to increasing property values within the City. To achieve these goals, the City government effectuates all policies of the City Commission who acts as the representative of the shareholders and sets long-term goals and short-term objectives. Additionally, each unit in the organization has departmental goals, objectives and performance measures that tie into the organization-wide goals and objectives.

The information below contains the mission statement and the goals and objectives for the City of Weston.

MISSION

*“To make the City of Weston
the most desirable place to live, work and play.”*

CORE VALUES

Value. Success. Integrity.

CITY GOALS (LONG-TERM)

All goals support the mission statement by enhancing the quality of life and increasing the property values in the City. These department and fund goals highlight the priorities of the City. In addition to the below goals, the City will continue maintaining, and whenever possible, adding to reserves as well as maintaining the Aaa credit rating with Moody’s and the AAA credit rating with Standard and Poor’s.

City Goal: Provide the highest quality of public safety

- The goal of Public Safety is to maintain a pleasant and safe environment for residents, businesses and visitors. Public Safety will strive to motivate and empower deputies, firefighter/paramedics and officers to provide exceptional customer service and train them to meet future challenges within the community. Public Safety will be proactive by providing health and life safety programs and property loss mitigation programs to the community and will respond with well trained and well-equipped personnel in a timely manner in a committed effort to prevent the loss of life and property.
- It is the goal of the Law Enforcement Trust Fund to utilize the funds for purposes designated by federal and state laws.
- The goal of the Fire Services Fund is to prevent the loss of life and property due to fire; to provide a well-trained, well-equipped response in a timely manner to all calls for service; to inspect each multi-family and non-residential property annually; and for the fund to maintain self-sufficiency.
- The goal for the crossing guard contractor is to provide for the safety of pedestrians when crossing an intersection.

CITY GOALS (LONG-TERM)

City Goal: Preserve our parks and provide quality recreational programs

- The goal of Parks and Recreation is to manage the City's parks, to provide first-class facilities, and to provide programs to meet the needs and desires of all ages represented in the City.

City Goal: Continue our commitment to sustaining a stable and strong financial position that will enable us to maintain and enhance our physical and operating infrastructures

- The goal of the Disaster Management Fund is to segregate appropriations, revenues, and expenditures related to declared States of Emergency from other funds so as to best document the financial activities of the declared State of Emergency.
- The goal of the Capital Projects Fund – Infrastructure is to provide the necessary revenues to fund infrastructure needs within the City.
- The goal of the Street Maintenance Fund is to fund the transportation related needs of the City and to accrue reserves to enable the accomplishment of larger capital projects.
- The goal of the Transportation Fund is to provide transportation system amenities as deemed appropriate by the City Commission, and to operate that system to meet the needs of the community.

City Goal: Continue our commitment to accountability and transparency

- The goal of the City Attorney's Office is to provide competent and timely counsel so that the City may always be in a legally sound and defensible position in all of its undertakings.
- The goal of the Tree Trust Fund to utilize the funds for purposes designated by City Code.
- The goal of the Building Fee Fund is to be self-sufficient; to assure compliance with all applicable zoning and building codes; and to perform plan reviews, issue permits, and perform inspections in a timely manner.

City Goal: Continue using all the tools and technologies available to communicate our activities to our residents and businesses

- The goal of Community Development is to guide users of the service through the required processes in a timely manner while assuring compliance with City codes, and to provide the City with the highest level professional expertise to accomplish its tasks and goals.
- The goal for the solid waste and recycling contractor is to perform collections in a neat and timely manner.

City Goal: Continue to take leadership roles in the formation and execution of public policy that benefits the City, and in federal, state and local professional organizations

- The goal of the City Commission is to provide world-class legislative leadership for the City, region and state, and to deliver quality services that reflect the priorities of the residents and businesses, and to enhance the quality of life for residents, businesses and visitors alike.
- The goal of the City Manager's Office is to develop a world-class municipal service organization that meets the needs of the residents and businesses in an ethical, efficient, business-like and professional manner.
- The goal of Administrative Services is to provide the City with staffing to offer exceptional service to its residents and businesses and to manage the administrative affairs of the City in a world-class manner that is worthy of acclamation from recognized professional organizations.

CITY GOALS & OBJECTIVES

CITY OBJECTIVES (SHORT-TERM)

The objectives are programmatic in nature and cover single or multi-year fiscal periods beginning with the current fiscal year. In addition, each departmental unit has a set of objectives that tie to these overall City-wide objectives.

- Work with Broward’s municipalities and Broward County towards the development of a county-wide comprehensive solid waste disposal and recycling program.
- Monitor the bill signed by the Governor, HJR 7105, that places a referendum before Florida’s voters in November 2018 for a third \$25,000 homestead exemption.
- Monitor congressional actions over the Water Resources Development Act (WRDA) that funds the design and construction for the C-11 Impoundment Project.
- Work with the Florida Department of Transportation (FDOT) to accelerate the expansion of the I-75 southbound off-ramp at Royal Palm Boulevard and the construction of westbound triple left turn lanes at the intersection of Royal Palm Boulevard at Weston Road; to monitor the Interchange Modification for the former Davie Commons project for the I-75/Royal Palm Boulevard interchange modification that remains active at FDOT, which if approved would have adverse impacts on the City.
- Work with local, state, and national municipal organizations to urge FEMA to amend its public assistance policies regarding disaster debris removal from within gated communities.
- Oversee the design and construction of several City-wide projects including the construction of Fire Station No. 21, to be located on the west side of Bonaventure Boulevard between Saddle Club Road and Blatt Boulevard; the design of improvements to the I-75/Royal Palm Boulevard interchange southbound off-ramp and for the design improvements to the Royal Palm Boulevard/Weston Road intersection westbound to southbound to better manage traffic volumes; construction of the new Bonaventure Park located on the east side of Racquet Club Road between Blatt Boulevard and Saddle Club Road; City-wide LED parking lot lighting upgrades; construction of the Community Center building to be located at Regional Park; renovations to Indian Trace Park; the purchase of five new EMS vehicles; and Implementation of the City’s ERP Tyler Munis financial software.

RESULTS IN ACHIEVING OBJECTIVES FOR FISCAL YEAR 2018

Objective: Execute last year’s “Your World is Here” theme by emphasizing our diverse community, whether an original resident or recently joined our community, Weston is now your hometown.

Response: In Fiscal Year 2018, the City placed a major emphasis on our community, the safety of our community and the infrastructure needed to continue to make Weston a great place to live, work and play. Funding was allocated for public safety, parks and recreation, community facilities and transportation improvements.

Objective: Support the objectives of and oppose the adverse impacts of the United States Army Corp of Engineers and the South Florida Water Management District’s Broward County Water Preserve Area C-11 Impoundment Project.

Response: Continue to review and oppose any adverse impacts to the City of Weston.

RESULTS IN ACHIEVING OBJECTIVES FOR FISCAL YEAR 2019

Objective: Monitor the Interchange Modification for the I-75/Royal Palm Boulevard interchange that remains active at the Florida Department of Transportation, which if approved would have adverse impacts on the City.

Response: Continue to review and oppose any adverse impacts to the City of Weston.

Objective: Oversee the design and construction of several City-wide projects including renovations to all three existing fire stations, renovations for the police station, design for renovations to Indian Trace Park, design of a new park in Bonaventure, design of a new Community Center in Regional Park, design of a new fire station in Bonaventure and renovations to the Tennis Center.

Response: The design and construction of all these projects are currently underway.

Objective: Attain recognition from the Government Finance Officers Association of the United States and Canada for financial reporting and budget presentation.

Response: The City received the Government Finance Officers Association of the United States and Canada's Certificate of Achievement for Excellence in Financial Reporting Award for the fiscal year ending September 30, 2017, the twentieth consecutive year; and the Government Finance Officers Association of the United States and Canada's Distinguished Budget Award for the fiscal year beginning October 1, 2017, the sixteenth consecutive year. The City is submitting for both awards again in the following fiscal years.

Objective: Implement the City's 2028 Strategic Value and Business Plan.

Response: The City of Weston 2028 Strategic Value and Business Plan is a long-term strategic policy document, an operation and financial guide and a financial modeling mechanism for the City. The 2028 Plan is an expansion and continuation of the City's 2010 Business plan, 2015 Strategic Value & Business Plan, 2018 Strategic Value & Business Plan and the 2022 Strategic Value & Business Plan originally developed back in 2002, 2005, 2010 and 2015, respectively. The 2028 Plan was adopted in Fiscal Year 2018.

The City undertook a number of capital improvements in Fiscal Year 2018 beginning with the implementation of the 2028 Strategic Value and Business Plan.

ANNUAL BUDGET PROCEDURES

BUDGET PROCEDURES

In accordance with Section 3.03 of Charter of the City of Weston (Powers and duties of the City Manager), the City Manager shall prepare and submit to the City Commission a proposed annual budget and capital program. Charter Section 4.04 (Annual Budget Adoption) further details the annual budget adoption procedure as consistent with those outlined in Chapter 166.241, Florida Statutes (fiscal years, financial reports, appropriations, and budgets):

- (1) Each municipality shall report its finances annually as provided by general law.
- (2) Each municipality shall make provision for establishing a fiscal year beginning October 1 of each year and ending September 30 of the following year.
- (3) The governing body of each municipality shall adopt a budget each fiscal year. The amount available from taxation and other sources, including amounts carried over from prior fiscal years, must equal the total appropriations for expenditures and reserves. The budget must regulate expenditures of the municipality, and it is unlawful for any officer of a municipal government to expend or contract for expenditures in any fiscal year except in pursuance of budgeted appropriations.

After the Budget is adopted, the City Commission is authorized by Charter Section 4.03 (e) Emergency Appropriations, to make emergency appropriations by passing an emergency resolution to meet a public emergency affecting life, health, property or the public peace. To the extent that there are no unreserved revenues to meet such appropriations, the City Commission may by such emergency resolution authorize the issuance of emergency short term debt, which may be renewed from time to time, but the emergency short term debt and renewals in any fiscal year shall be paid not later than the last day of the fiscal year succeeding that in which the emergency appropriations were made.

The City of Weston Budget is adopted on a total budget basis for the City and its two Dependent Districts. Any transfers within a fund or within a General Fund department are permissible as long as the total level of revenues and expenditures are held constant and approved by the City Manager or the Assistant City Manager/Chief Financial Officer. Any transfers across funds or changes to fund- or department-level revenues or expenditures would require the City Commission to amend the Budget by resolution.

The City of Weston Budget is a tool created well in advance of the fiscal year to monitor spending and estimate revenues. During the fiscal year, events may arise that will significantly alter the projected revenues and/or approved expenditures. As such, the City Commission can adopt, by resolution, an Amended Budget. A review of Budget-to-Actual activity is done throughout the fiscal year and an Amended Budget is adopted by resolution, if needed, once at the midpoint and once at the end of the fiscal year.

BUDGET SCHEDULE

Budgeting is a year-round process, where all staff and contract providers participate by providing constant feedback on financial and operational effects of the current budget as well as recommendations for future budgets. However, as specified in the City's Charter, the development of the annual Adopted Budget is the specific responsibility of the City Manager. To assist in the preparation of the Adopted Budget, the City Manager relies on the Assistant City Manager/Chief Financial Officer, Assistant City Manager/Chief Operating Officer, the Director of Budget, the Financial Services Department and the department heads.

ANNUAL BUDGET PROCEDURES

The formal budget process begins in early March with the Assistant City Managers, Director of Budget, department heads and the Financial Services Department formulating expenditure, reserve and revenue estimates as well drafting objectives, highlights and performance measures. All departments are responsible for compiling budget figures, which are then reviewed and adjusted by the City Manager, Assistant City Manager's, Director of Budget and the Financial Services Department during a series of interdepartmental meetings. The preliminary draft of the Budget document is presented to the City Manager in the first few days of June following the delivery to the City of preliminary estimates of taxable values by the Broward County Property Appraiser on June 1. One month later, on July 1, the Property Appraiser certifies to the City the final amount of taxable real estate and tangible property values within the City, and based on that certified value, the City can set its preliminary millage rate.

Subsequent to the certification, the City Commission adopts a resolution setting the preliminary millage rate used to prepare the statute-mandated Notice of Proposed Taxes. During the remainder of July, the Budget document is refined, printed in draft form and distributed to the City Commission. Also during July, the City Manager assisted by the City Clerk, the Director of Budget and Assistant City Manager/CFO completes Form DR-420, Certification of Taxable Value, and returns it along with a copy of the resolution setting the proposed millage rate and information on the preliminary special assessment rates to the Property Appraiser Office by August 1.

Commencing in the first week of August, the City Manager and key staff meet individually with the members of the City Commission and present a City Manager's Proposed Budget for review and changes. After any changes and suggestions to the Proposed Budget are incorporated, the document is printed as Tentative Budget for consideration at the first Budget public hearing in September. Meanwhile, the preliminary millage rate is used in the Notice of Proposed Taxes, also referred to as the Truth-In-Millage or TRIM notice, and mailed by the office of the Broward County Property Appraiser to all property owners on or about August 24.

In accordance with Florida Statutes, the City Commission holds two public hearings on the proposed millage rate and the Tentative Budget in September. At the first public hearing, the millage and the Budget are *tentatively* adopted and at the second hearing the millage and Budget are adopted. Following the passage of the final millage rate, the City has three days to notify the County Property Appraiser of the final millage and thirty days to certify compliance with Florida Statutes with the Florida Department of Revenue. After the final millage rate and Budget are adopted, they become effective on October 1, when the City's new fiscal year commences.

FISCAL YEAR 2019 BUDGET CALENDAR

DATE	RESPONSIBILITY	ACTION
Monday April 2	<i>Department Heads</i>	<i>Send out email to Department Heads stating that by April 27 all objectives, personnel, expenditures and performance measures are due.</i>
Friday, April 27	<i>Department Heads, Director of Budget</i>	<p><i>Delivery of Fiscal Year 2018 Quantitative department objectives to the Assistant City Manager/Chief Financial Officer and City Manager. State your objectives as clearly and in as concise a format as possible. Please review that your goals are in-line with City needs and that you will be able to achieve them during Fiscal Year 2019.</i></p> <p><i>Delivery of Fiscal Year 2019 personnel changes to the Assistant City Manager/Chief Financial Officer and City Manager.</i></p> <p><i>Delivery of Fiscal Year 2019 expenditure projections (including capital) to the Assistant City Manager/Chief Financial Officer and City Manager.</i></p> <p><i>Delivery of Fiscal Year 2019 budget highlights and preliminary Fiscal Year 2019 revenue projections to the Assistant City Manager/Chief Financial Officer and City Manager.</i></p> <p><i>Delivery of Quantitative outcome-based performance measures to Assistant City Manager/Chief Financial Officer and City Manager.</i></p> <p><i>Please supply Quantitative data for Fiscal Year 2017, Fiscal Year 2018 and projections/goals for Fiscal Year 2019.</i></p> <p><i>(Please refer to respective pages in the Fiscal Year 2018 Budget for examples of quantitative data).</i></p>
Monday, May 14	<i>City Manager, Assistant City Manager/Chief Financial Officer, Director of Budget</i>	<i>City Commission Preliminary Fiscal Year 2019 Budget Workshop and update to the 2028 Strategic Value and Business Plan.</i>
Friday, June 1	<i>Broward County Property Appraiser</i>	<p><i>Delivery of the preliminary estimate of taxable value to the City.</i></p> <p><i>Preliminary taxable value estimates will be entered into the General Fund revenue projections, which will be updated again after the July 1 release of final figures.</i></p>
Week of June 4-8	<i>City Manager, Assistant City Manager/Chief Financial Officer, Director of Budget</i>	<i>Review of the preliminary Draft Budget Document by City Manager.</i>

DATE	RESPONSIBILITY	ACTION
Monday, July 2 Commission Meeting	City Commission	Special Assessment Resolutions for 1) Automated Curbside Solid Waste Collection Services 2) Fire Protection Services 3) Indian Trace Development District 4) Bonaventure Development District. Truth-In-Millage Resolution: One Resolution setting the Proposed Millage Rate, setting the date, time and place of the Public Hearings to consider the proposed millage rate and tentative budget, the fire protection Services Assessment Rate and the Solid Waste Assessment Rate; Indian Trace Development District Basin I and Basin II Assessment rates & the Bonaventure Development District Assessment rates. (July 2 Agenda closing is June 18)
Friday, July 13	Assistant City Manager/Chief Financial Officer	Draft Budget delivered to the City Commission.
Monday, July 23	City Manager, Assistant City Manager/Chief Financial Officer, City Clerk	Form DR-420, Form DR-420 MM-P and Truth-In-Millage Resolution due to the Broward County Property Appraiser & Revenue Collector. [w/in 35 days of certification of value – Thursday, August 2]
July/August	City Manager, Assistant City Manager/Chief Financial Officer, Assistant City Manager/Chief Operating Officer/ Director of Budget	One-on-one meetings with members of the City Commission to discuss the draft Budget.
Monday, July 30	Assistant City Manager/Chief Financial Officer, Director of Budget, City Clerk	Deadline to advise Property Appraiser of roll-back rate, proposed millage rate, and time, date and place of the first required public hearing.
Tuesday, July 31	School Board of Broward County	First Public Budget hearing.
Monday, August 13	City Clerk	Assessments Display Ad: Bonaventure Development District, Indian Trace Development District, Fire and Solid Waste. (published at least 20 days prior to first public hearing)

DATE	RESPONSIBILITY	ACTION
Friday, August 24 and September 1 (tentative)	City Clerk	Bonaventure Development District and Indian Trace Development District Legal Ads: adopt final budget and notice of second budget hearing. (15 days or more before the final hearing for once a week for 2 consecutive weeks)
Wednesday, September 5	Director of Budget	Pursuant to F.S. 166.241(3) The tentative budget must be posted on the municipality's official website at least 2 days before the budget hearing, held pursuant to s. 200.065 or other law, to consider such budget.
Wednesday, September 5	School Board of Broward County	School Board of Broward County Second Public Budget hearing.
Wednesday, September 12 – Commission Meeting	City Commission	First Public Hearing: Resolutions <ol style="list-style-type: none"> 1) Proposed Millage Rate, 2) Tentative City Budget, 3) Fire Rescue Assessment Rates, 4) Solid Waste Assessment Rates, 5) Tentative Indian Trace Development District Budget, 6) Indian Trace Development District Basin I Assessment Rates, 7) Indian Trace Development District Basin II Assessment Rates, 8) Tentative Bonaventure Development District Budget, 9) Bonaventure Development District Assessment Rate. (Hearing dates with July 1 Certification - No sooner than Sept. 3 and no later than Sept. 18)
Wednesday, September 12	Director of Budget	Send electronic files for assessment roles to Broward County Property Appraiser after First Public Budget Hearing approval. (By September 15 of each year – F.S. 197.3632(5) a.)
Thursday, September 13	Broward County Commission	Broward County Commission First Public Budget hearing.
Thursday, September 20	City Clerk	Truth-In-Millage Display Ad: Notice of Hearing and Budget Summary to adopt final millage and notice of second budget hearing. (w/in 15 days following first hearing). Second hearing not less than 2 days or more than 5 days after the ad is published.
Monday, September 24 – Commission Meeting	City Commission	Second Public Hearing: Resolutions <ol style="list-style-type: none"> 1) City's Final Millage Rate, 2) City's Final Budget, 3) Indian Trace Development District Final Budget, 4) Bonaventure Development District Final Budget. (w/in 15 days following first hearing, advertise to adopt final millage & budget. Second hearing not less than 2 days or more than 5 days after the notice of hearing display ad is published).
Tuesday, September 25	Broward County Commission	Broward County Commission Second Public Budget hearing.
Thursday, September 27	Assistant City Manager/Chief Financial Officer,	Final City Millage, Fire Rescue, Solid Waste, Indian Trace Development District and Bonaventure Development District Assessment Rates to the Broward County Property Appraiser & Revenue Collector.

DATE	RESPONSIBILITY	ACTION
	<i>City Clerk, Director of Budget</i>	<i>(w/in 3 days of final hearing)</i>
Monday, October 1	<i>Assistant City Manager/Chief Financial Officer, City Clerk Director of Budget</i>	<i>Form DR-487V & Truth-In-Millage Certification due to TRIM Compliance Section of the Department of Revenue. Form DR-422 Certification of Final Taxable Value (copy) due to TRIM Compliance Section of the Department of Revenue. (w/in 30 days of final hearing – October 25)</i>
Monday, October 1	<i>City Clerk</i>	<i>Form DR-422 Certification of Final Taxable Value (original) sent to Broward County Property Appraiser. Form DR-421 Certification for Taxing Authorities that do not levy Ad Valorem taxes (Indian Trace Development District and Bonaventure Development District) sent to Florida Dept of Revenue. (by November 1 of each year)</i>
Friday, October 12	<i>Broward County Property Appraiser</i>	<i>Tax Roll certified to Revenue Collector.</i>
By Wednesday, October 24	<i>Director of Budget</i>	<i>Pursuant to F.S. 166.241(3) The final adopted budget must be posted on the municipality's official website within 30 days after adoption. (w/in 30 days of final hearing – October 24)</i>
October through December	<i>Director of Budget</i>	<i>Submission of the GFOA budget Document – due no later than 90 days from Approval of Budget by the City Commission. (w/in 90 days of final hearing – December 24)</i>

Forms delivered to the Broward County Property Appraiser (BCPA) and/or Florida Department of Revenue (DOR):

- Form DR-420 Certification of Taxable Value**
- Form DR-420 (MM-P) Maximum Millage Levy Calculation Preliminary Disclosure**
- Form DR-420 (MM) Maximum Millage Levy Calculation**
- Form DR-421 Certification for Taxing Authorities that do not Levy Ad Valorem Taxes**
- Form DR-422 Certification of Final Taxable Value**
- Form DR-487 Certification of Compliance**
- Form DR-487V Vote Record for Final Adoption of Millage Levy**

FINANCIAL ORGANIZATION, POLICIES & PROCEDURES

FINANCIAL ORGANIZATION

For operating and financial purposes, the City of Weston is segregated into three separate entities: the City, Indian Trace Development District and Bonaventure Development District. The reason for the separation goes back to the pre-incorporation of Weston, where the majority of the area that is currently the City existed as Indian Trace Community Development District, an Independent Special Taxing District, providing extensive capital as well as operation and maintenance services to the area. When Weston incorporated in 1996, the City chose to maintain the separation of district and municipal functions, where the City would provide services previously provided by Broward County and the Indian Trace District would become a dependent district of the City and continue providing water management and road and rights-of-way capital, operations and maintenance services.

Such separation became even more important when six months later the City was joined by the adjoining community of Bonaventure serviced by the West Lauderdale Water Control District in the area of water management and Keep Bonaventure Beautiful Corporation in the area of road and rights-of-way maintenance. As Bonaventure's infrastructure and service levels in the areas of water management and road and rights-of-way services were different from those in the Indian Trace portion of the City, the City once again decided to maintain the functional and financial separation between the City, the districts and the organizations operating within each.

In 2001, however, the Florida Legislature dissolved the West Lauderdale Water Control District and transferred its water management responsibilities to Bonaventure Development District, a dependent district created by the City to provide services to the Bonaventure area. Early in 2002, the City purchased the Keep Bonaventure Beautiful Corporation and operating under the Bonaventure Development District the City was finally able to provide services to the Bonaventure area at levels desired by the residents.

Consequently, the activities of the City are separated into three reporting entities: the City and two blended component units, Indian Trace Development District and Bonaventure Development District. A blended component unit is a legally separate entity that is in substance a part of the City's operations and for which the City is considered to be financially accountable. Part of the accountability stems from the fact that the City Commission also sits as the governing board of the Indian Trace Development District and Bonaventure Development District and City staff and service providers work both for the City and its Districts.

FINANCIAL ORGANIZATION, POLICIES & PROCEDURES

FUND STRUCTURE, PURPOSE AND BASIS OF BUDGETING/ACCOUNTING

During Fiscal Year 2019, the City will have 20 funds subject to budgetary appropriation included in the Adopted Budget. Funds are control structures that ensure that public funds are expended only on those activities authorized and within the amounts authorized. All funds are budgeted on a modified accrual basis which is the same method used for accounting of the governmental fund audited financial statements. The modified accrual basis recognizes receivables and payables (revenues and expenditures), as they are earned and incurred even if cash has not been received or paid out. The Indian Trace Development District Enterprise Fund – Water & Sewer Utility is the only non-governmental, or business-type, fund and uses an accrual basis of accounting for its audited financial statements.

Funds are established to account for the different types of activities and legal restrictions that are associated with a particular government function. The use of funds and the budgeting, accounting and auditing that are associated with this fund structure are governed by Florida Statutes and Generally Accepted Accounting Principles (GAAP), as determined by the Government Accounting Standards Board (GASB).

The City uses the following funds to control its financial activities for City-wide purposes:

- General;
- Law Enforcement Trust;
- Tree Trust;
- Disaster Management;
- Street Maintenance;
- Fire Services;
- Transportation;
- Building Fee; and
- Capital Projects – Infrastructure.

The Bonaventure Development District's activities are accounted for using these funds:

- Rights-of-Way;
- Water Management; and
- Debt Service – Series 2002.

The Indian Trace Development District accounts for its activities using these funds:

- Enterprise – Water & Sewer Utility;
- Basin II Water Management;
- Debt Service – Basin II Series 2003;
- Basin I Rights-of-Way;
- Basin I Water Management;
- Debt Service – Basin I Series 1997;
- Debt Service – Basin I Series 2005; and
- Benefit Tax – Basin I.

FINANCIAL ORGANIZATION, POLICIES & PROCEDURES

POLICIES AND PROCEDURES

The financial policies as outlined herein are the basis of the daily operations of the City of Weston. The policies establish objectives and provide guidelines and specific rules necessary in accomplishing the City's operating and capital programs.

OPERATING POLICIES:

Maintain the Indian Trace and Bonaventure Development Districts for the purpose of providing water management and rights-of-way services, debt service payments and capital projects.

Pay for all current operating expenditures with current revenues. The City will avoid balancing current operating expenditures with borrowed revenues.

Provide for adequate maintenance of capital, plant and equipment and for their orderly replacement.

Monitor budget-to-actual activity at the department level in the General Fund and at the fund level in all other funds.

Prepare monthly reports comparing actual revenues and expenditures with budgeted amounts by no later than the 15th day of the following month.

Develop multi-year business plans every three to five years to model operating conditions into the future and whenever practical use them as bases for future annual operating budgets.

CAPITAL IMPROVEMENT POLICIES:

Develop multi-year business plans every three to five years for capital improvements, update them annually as necessary and whenever practical use them as bases for future annual capital budgets.

Limit pre-funding of capital projects to those where annual contributions are less than \$100,000.

DEBT POLICIES:

Whenever practical and possible attempt to match the length of financing with the useful life of the asset being financed.

Utilize borrowing to finance capital improvements or projects instead of City's unassigned fund balances.

Whenever possible, use special assessment debt instead of general obligation debt.

Maintain good communications with bond rating agencies regarding the City's financial condition and follow a policy of full disclosure on every financial report and borrowing prospectus.

FINANCIAL ORGANIZATION, POLICIES & PROCEDURES

REVENUE POLICIES:

Maintain a diversified and stable revenue system to shelter the City from unforeseeable short-term fluctuations in any one revenue source.

Estimate annual revenues by an objective and conservative analytical process.

Project revenues for the next year, update projections and re-examine each existing and potential revenue source annually.

Recalculate the full costs of activities supported by user fees annually and make appropriate adjustments.

INVESTMENT POLICIES:

Comply with all applicable Florida Statutes and regulations guiding investment policies of local governments and the current City of Weston Investment Policy.

Invest funds to achieve safety, liquidity and yield as investment objectives in the specified priority order.

Perform cash flow analyses of all funds on a regular basis. Assure scheduling of disbursements, collections and deposits to provide cash availability as well as minimal idle funds.

With the exception of United States Treasury, United States government or instrumentality obligations, any other debt instrument which carries the full faith and credit of the United States Government or the Federal Deposit Insurance Corporation, or cash-equivalent investments, the City's portfolio shall be limited to a maximum of 5% of its total assets valued at cost invested in any one security issuer and no more than 50% invested in any one security type.

Maximize the return on all investments while minimizing the portfolio risk using a basket of non-profit, tax-exempt credit unions as a proxy benchmark to measure risk-return characteristics.

UNASSIGNED FUND BALANCE POLICIES:

Maintain a designated General Fund Balance called Credit Reserve at a minimum of 20% of that year's annual non-capital expenditures to maintain the Aaa credit rating from Moody's and the AAA credit rating from Standard and Poor's.

Use Disaster Management Fund Balance for natural or man-made disasters and Unassigned General Fund Balance for economic downturns as authorized by City Commission Resolution.

Maintain designated General Fund Balance called Infrastructure Reserve for pre-funding of future capital projects where annual contributions required are less than \$100,000.

Carry over any and all fund balance not specifically restricted at the end of each fiscal year as Unassigned Fund Balance and report them in the annual budget and annual comprehensive financial report in accordance with Generally Accepted Accounting Principles.

FINANCIAL ORGANIZATION, POLICIES & PROCEDURES

ACCOUNTING, AUDITING AND FINANCIAL REPORTING POLICIES:

Maintain the highest standard of accounting practices in conformity with Generally Accepted Accounting Principles.

Present a summary of financial activity by major types of funds in regular monthly and annual financial reports.

Retain a public accounting firm specializing in auditing local governments to perform the City's annual audit and publicly issue an opinion on the City's compliance with accounting principles, internal controls, and rules of Auditor General of the State of Florida.

CAPITAL ASSETS POLICIES:

The City will comply with the standards established by Governmental Accounting Standards Board Statement 34 and all subsequent pronouncements set forth by the Governmental Accounting Standards Board or its successor organization regarding Fixed Asset Accounting.

Capitalize all individual assets and infrastructures with a cost of \$5,000 or more and an estimated useful life of three years or more.

Account for assets and infrastructure meeting the minimum dollar and life thresholds in the following categories: land, buildings, improvements, equipment, infrastructure, construction in progress.

Only assets or infrastructure with a value over \$5,000 will be budgeted as a capital item in the budget. Short lived assets which do not meet the capital asset threshold will be budgeted as operational materials and supplies.

Governmental Accounting Standards Board Statement 34 requires governments to depreciate capital assets with a defined estimated life. The City will use the straight-line depreciation method, there will be no depreciation on land or other assets with an indefinite life, construction in progress will not be subject to depreciation until the project is completed and depreciation will not be calculated on the salvage value.

LEGAL DEBT LIMITS:

The City of Weston currently has no limits imposed on its ability to borrow funds.

COMPREHENSIVE BUDGET ANALYSIS

GENERAL FUND OVERVIEW

The General Fund is used to account for resources and expenditures that are available for the general operation of city government.

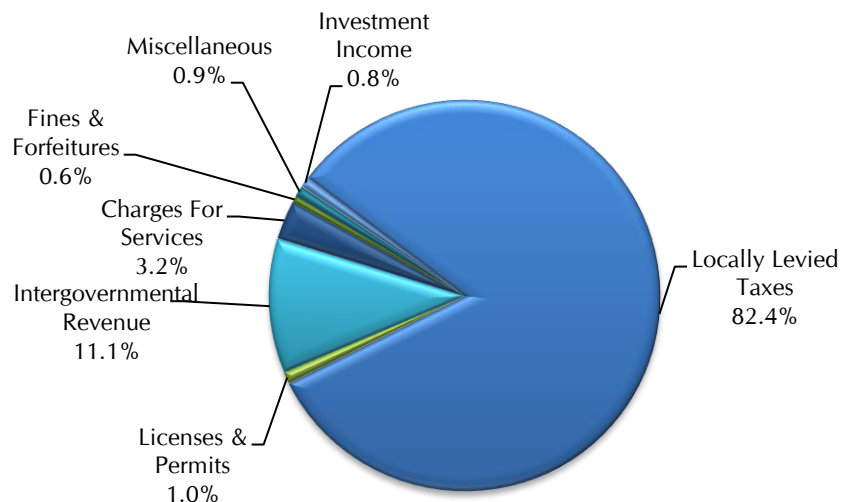
The City of Weston Fiscal Year 2019 Adopted Budget projects a total of \$52,676,600 in General Fund revenues, an increase of 19.68% as compared with the previous year's Adopted Budget. For the same period, General Fund expenditures, excluding transfers out and reserve accruals, are projected to reach \$46,717,300, a 3.16% increase from the previous year's Adopted Budget. This Budget adds to the fund balance in the amount of \$2,490,500 with the remaining funds of \$3,468,800 used to support capital projects for a total expenditure budget of \$52,676,600.

GENERAL FUND SUMMARY

For Fiscal Year 2019, the largest General Fund revenue source estimated at \$43,396,400 or 82.4% of the total is represented by Locally Levied Taxes; comprised of Ad Valorem Taxes, Franchise Fees, Utility Taxes, Solid Waste Special Assessments and Simplified Communication Taxes.

Additional General Fund revenues include: Intergovernmental Revenues estimated at \$5,846,000 or 11.1%, Charges for Services estimated at \$1,680,200 or 3.2% of total revenues, Licenses & Permits at \$510,000 or 1.0%, Investment Income of \$445,500 or 0.8%, Fines & Forfeitures at \$324,900 or 0.6% and Miscellaneous Revenues at \$473,600 or 0.9%. More detailed information on General Fund revenues will follow in the General Fund revenue section of the Budget.

GENERAL FUND REVENUES



COMPREHENSIVE BUDGET ANALYSIS

GENERAL FUND FINANCIAL SUMMARY

GENERAL FUND REVENUES	Fiscal Year 2010 Actual	Fiscal Year 2011 Actual	Fiscal Year 2012 Actual	Fiscal Year 2013 Actual	Fiscal Year 2014 Actual
Locally Levied Taxes	\$29,004,830	\$28,539,728	\$28,328,081	\$27,356,000	\$29,527,894
Charges For Services	1,603,126	1,500,112	1,650,998	1,288,700	1,526,508
Intergovernmental Revenue	3,909,553	4,112,699	4,598,590	4,787,800	5,259,102
Investment Income	2,024,774	430,353	636,832	300,000	1,498,206
Licenses & Permits	1,012,513	1,160,230	158,573	750,900	634,247
Miscellaneous	416,330	567,024	543,410	245,000	516,839
Fines & Forfeitures	337,893	231,663	366,434	101,500	516,020
Other Financing Sources					
TOTAL REVENUES	38,309,019	36,541,809	36,282,918	34,829,900	39,478,816
Transfers In					
Note Proceeds					
Sale of Assets					
Use of Fund Balance				15,600	4,333,500
Total Revenues, Transfers and Use of Fund Balance	\$38,309,019	\$36,541,809	\$36,282,918	\$34,845,500	\$43,812,316
GENERAL FUND EXPENDITURES	Fiscal Year 2010 Actual	Fiscal Year 2011 Actual	Fiscal Year 2012 Actual	Fiscal Year 2013 Actual	Fiscal Year 2014 Actual
Public Safety	17,443,283	18,227,881	17,391,686	18,051,900	18,759,572
General Government	4,869,129	4,671,644	4,442,111	4,951,200	4,320,864
Public Works Solid Waste	3,904,625	3,922,100	3,197,794	3,841,800	2,700,220
Parks and Recreation	5,930,723	5,306,959	5,314,952	5,701,700	5,694,170
Community Development	1,831,978	1,412,814	1,816,298	1,514,000	1,844,485
Capital Outlay	514,606	25,550	321,600	784,900	1,136,675
Debt Service	216,947	216,947	324,226		
Other Expenses					
TOTAL EXPENDITURES	34,711,291	33,783,895	32,808,667	34,845,500	34,455,986
Transfers Out					9,356,330
Reserves	3,597,728	2,757,914	3,474,251		
Total Appropriated Expenditures, Transfers out and Reserves	\$38,309,019	\$36,541,809	\$36,282,918	\$34,845,500	\$43,812,316

COMPREHENSIVE BUDGET ANALYSIS

GENERAL FUND FINANCIAL SUMMARY

Fiscal Year 2015 Actual	Fiscal Year 2016 Actual	Fiscal Year 2017 Actual	Adopted Fiscal Year 2018 Budget	Adopted Fiscal Year 2019 Budget	GENERAL FUND REVENUES
\$32,004,880	\$32,541,263	\$34,094,750	\$35,005,500	\$43,396,400	Locally Levied Taxes
1,571,290	1,627,277	1,451,500	1,539,600	1,680,200	Charges For Services
5,600,328	5,775,780	5,210,300	5,470,400	5,846,000	Intergovernmental Revenue
1,188,230	1,097,206	400,000	450,000	445,500	Investment Income
1,697,177	1,818,873	200,000	710,000	510,000	Licenses & Permits
1,938,464	503,783	414,900	414,900	473,600	Miscellaneous
784,541	460,721	421,400	424,900	324,900	Fines & Forfeitures
					Other Financing Sources
44,784,910	43,824,903	42,192,850	44,015,300	52,676,600	TOTAL REVENUES
					Transfers In
					Note Proceeds
					Sale of Assets
		3,848,791	5,789,200		Use of Fund Balance
\$44,784,910	\$43,824,903	\$46,041,641	\$49,804,500	\$52,676,600	Total Revenues, Transfers and Use of Fund Balance

Fiscal Year 2015 Actual	Fiscal Year 2016 Actual	Fiscal Year 2017 Actual	Adopted Fiscal Year 2018 Budget	Adopted Fiscal Year 2019 Budget	GENERAL FUND EXPENDITURES
19,563,068	21,221,512	22,368,500	23,548,000	25,519,400	Public Safety
5,000,976	5,579,574	7,112,500	7,087,400	7,627,000	General Government
2,711,901	2,004,484	2,286,000	2,350,200	2,415,900	Public Works Solid Waste
5,851,839	7,409,180	6,932,310	7,234,600	7,561,200	Parks and Recreation
2,123,933	1,918,294	1,866,731	2,065,500	2,165,800	Community Development
564,785	282,839	1,300,000	3,000,000	1,428,000	Capital Outlay
					Debt Service
					Other Expenses
35,816,502	38,415,883	41,866,041	45,285,700	46,717,300	TOTAL EXPENDITURES
1,553,000	2,422,600	4,175,600	4,518,800	3,468,800	Transfers Out
7,415,408	2,986,420			2,490,500	Reserves
\$44,784,910	\$43,824,903	\$46,041,641	\$49,804,500	\$52,676,600	Total Appropriated Expenditures, Transfers out and Reserves

COMPREHENSIVE BUDGET ANALYSIS

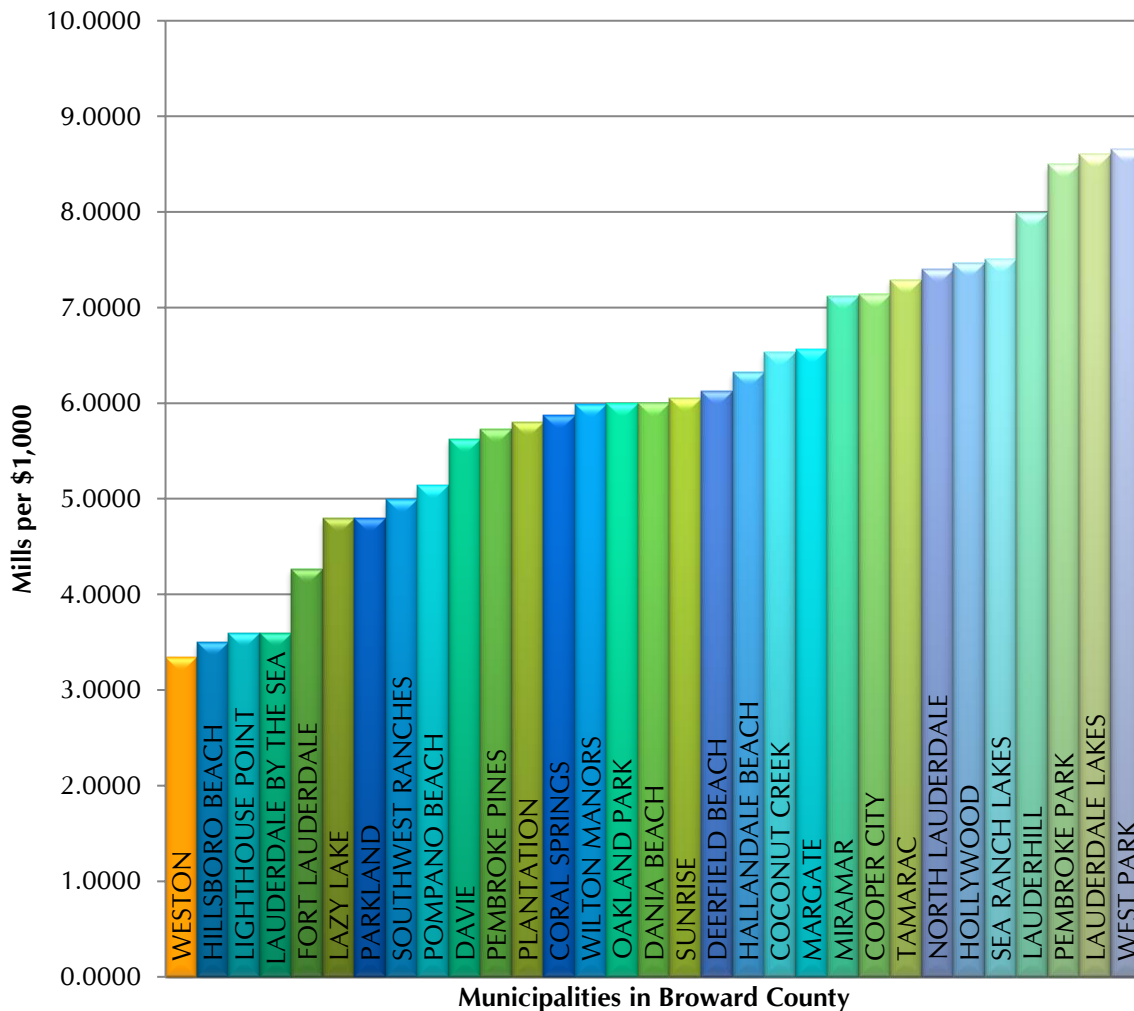
GENERAL FUND SUMMARY

Revenues

The revenues available for allocation in the 2019 Fiscal Year General Fund Adopted Budget total \$52,676,600.

Locally Levied Taxes – This category includes Ad Valorem Taxes, Franchise Fees, Utility Taxes, Solid Waste Special Assessments, Simplified Communications Taxes and Business Tax Receipts. The total revenue amount anticipated from this category is estimated at \$43,396,400. This amount includes \$27,264,200 from Ad Valorem Taxes, a 43.67% increase over the prior year’s Adopted Budget. Ad Valorem taxes are based on a millage rate of 3.3464 mills which is increased from the previous year millage of 2.3900 mills. The 3.3464 ad valorem millage rate is still the lowest municipal property tax rate in Broward County and is 4.6% below the next closest municipal rate in Broward County.

Operating Millage Rates in Broward County



COMPREHENSIVE BUDGET ANALYSIS

Business Tax Receipts – In Fiscal Year 2018, revenues increased by the State-allowed maximum of 5% every other year so there is no increase in Fiscal Year 2019. Revenues are expected to remain at \$964,600. Business Tax Receipts are the fees charged by the City of Weston for the privilege of engaging in business. In 2007, the Florida Legislature enacted Senate Bill 1178, which allowed Municipalities to reclassify businesses and establish new rate structures provided that an Equity Study Commission was appointed. The City of Weston established an Equity Study Commission, which recommended to the City Commission the current classification of businesses and rate structure. The City of Weston has 4,591 businesses that were invoiced in July 2018 for the 2019 Fiscal Year renewal.

Licenses & Permits – Revenues from Engineering Permits are anticipated to be \$500,000, which is a 29% decrease based the previous year projection of \$700,000. Actual revenues received in Fiscal Year 2017 were \$281,903.

Intergovernmental Revenues – Total revenues in this category are projected to increase to \$5,846,000 from \$5,470,400 from the prior fiscal year mainly due to increased projections in State-shared revenues and half-cent sales taxes.

Charges for Services – This category is composed of revenues relating to services provided by the City, such as Development Fees, EMS Transport Fees, Recreation Fees, Recycling Fees and Tennis Center Fees. The total revenue anticipated to be collected in this category is \$1,680,200, a 9% increase over the previous fiscal year.

Fines & Forfeitures – Revenues projected to be available for allocation from this category total \$324,900, a 23% decrease from the previous fiscal year, and include Court, Commercial Vehicle, and Code Violation Fines. This revenue category is unpredictable and revenue projections are based solely on actual revenues from previous fiscal years.

Miscellaneous Revenue – Projected revenues are anticipated remain at \$473,600. Miscellaneous revenues are unpredictable and are comprised of cell tower leases and other miscellaneous income.

Investment Income – Revenues are anticipated at \$445,500, a 1% decrease from the previous year due to increase in interest rates.

Expenditures

The estimated Fiscal Year 2019 General Fund expenditures total \$46,717,300 and are comprised of the following:

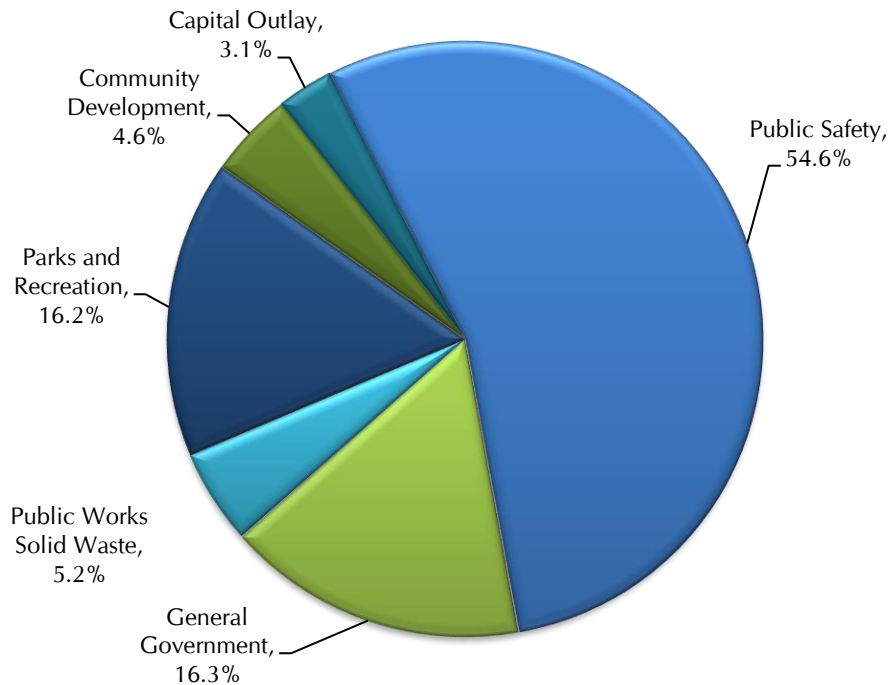
For Fiscal Year 2019 the largest General Fund expenditure department at \$25,519,400 or 54.6% of the total expenditures is Public Safety, comprised of Police and Emergency Medical Services. The second largest expenditure department is General Government, which includes the City Commission, the City Manager's Office, legal services, administrative services, and crossing guard services totaling \$7,627,000 or 16.3% of the General Fund Budget followed by the third largest department, Parks and Recreation with expenses of \$7,561,200 or 16.2% of the General Fund Budget. Other expenditure categories are: Public Works solid waste services with \$2,415,900 or 5.2% of the General Fund Budget; and Community Development which includes planning and zoning services and engineering services totaling \$2,165,800 or 4.6% of the General Fund Budget.

Debt Service – This category has no General Fund Budget appropriation.

COMPREHENSIVE BUDGET ANALYSIS

Capital Outlay – This category represents \$1,428,000 or 3.1% of the General Fund Budget. This category includes renovations to Fire Station #55 and Fire Station #67 as well as shade cover replacements at Regional Park and Tequesta Park and sports field fencing and backstop replacements City-wide.

GENERAL FUND EXPENDITURES BY FUNCTION



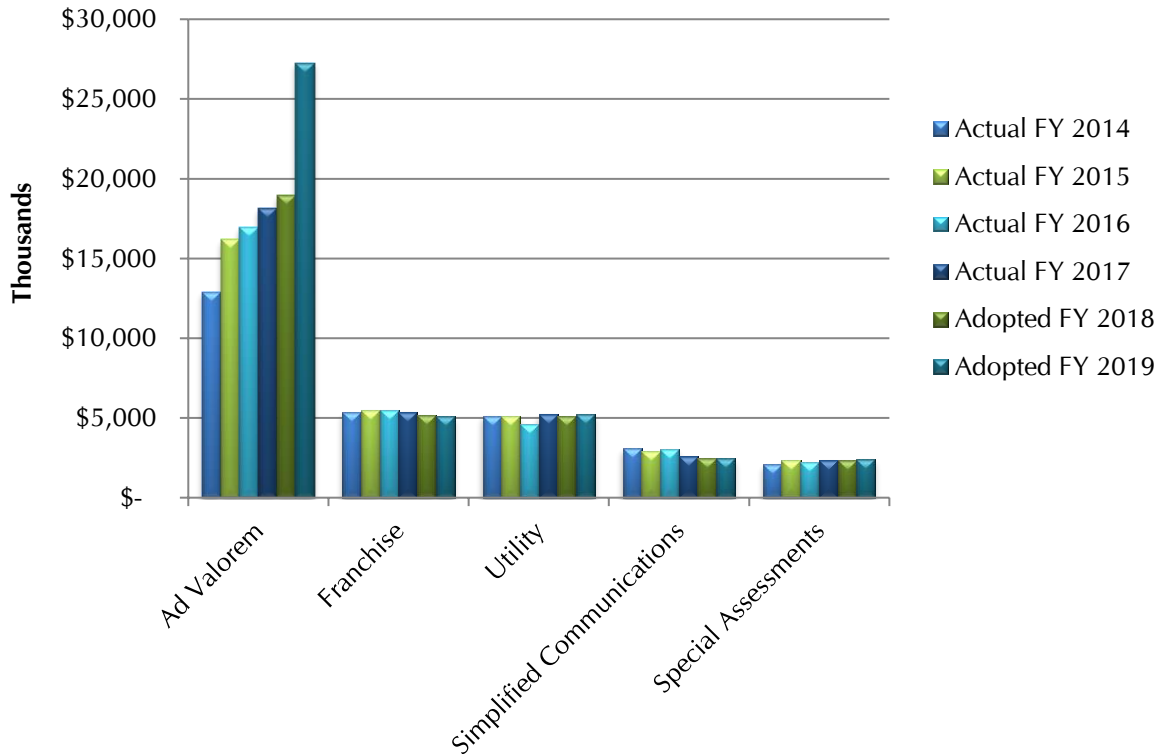
Reserves

This category represents Nonspendable, Restricted, Committed, Assigned and Unassigned excess annual revenues to be used in future fiscal years. The Nonspendable fund balance contains funds available for items such as prepaid expenses. The Committed fund balance holds funds intended for use on routine maintenance of City buildings such as City Hall, the Police Services Center or the City's three Fire/Emergency Medical Services Stations; and it holds funds in reserve to help maintain the City's AAA and Aaa credit ratings. The Unassigned fund balance represents the funds available to balance future budgets. The General Fund will have Unassigned Fund Balance of approximately \$13,035,171 to fund its future expenditures and designated reserves, with the net change in unassigned fund balance being \$2,490,500.

Locally Levied Taxes

The Locally Levied Taxes category accounts for the proceeds of Ad Valorem Taxes (also known as “Property Taxes”), Franchise Fees, Utility Taxes, Simplified Communication Taxes and Solid Waste Special Assessments. Presented below are descriptions of each revenue source collected by the City as well as information on the revenue trends and assumptions used in Fiscal Year 2019 Budget projections.

LOCALLY LEVIED TAX TRENDS



Ad Valorem Taxes are authorized by the Florida Constitution; however, the Constitution limits local governments to a 10 mill cap. Revenue projections for this category are based on official certifications of taxable values delivered to all governments in Florida on July 1 of each year by the County Property Appraisers. For Fiscal Year 2019, Weston’s gross taxable value is \$8,576,144,049 a 2.6% increase from Fiscal Year 2018; and based on that figure the City levied a millage rate of 3.3464 mills.

GENERAL FUND REVENUES DETAIL

The City projects Ad Valorem proceeds of \$27,264,200 in Fiscal Year 2019, which is \$8,287,600 or 43.67% more than Fiscal Year 2018. Ad Valorem Tax revenues are increasing this year based on the increased millage rate. As discussed in the long-range planning section, the City's millage rate is established with the expectation of that rate lasting for three fiscal years. With the majority of the City built-out, the City relied on the increase in real estate values over the last few years, which had been consistently growing between 5%-6% annually, therefore the City's taxable value this year was projected to grow at 4.5%. The 2.6% increase for Fiscal Year 2019, was less than expected and compared to other cities in Broward County, grew at a much slower rate.

Franchise Fees – Electric are authorized by the Florida Constitution and used as a fee for the privilege of transacting utility business within the jurisdiction, as well as the privilege of using the rights-of-way to conduct utility business. Weston levies a franchise fee of 5.9% on all purchases of electricity. During Fiscal Year 2019, the City's Budget projects \$3,689,100 from this revenue source, a decrease of 3% from the previous year's Adopted Budget.

Franchise Fees – Solid Waste are authorized by the Florida Constitution and used as a fee upon utility providers for the privilege of a franchise within the jurisdiction as well as the privilege of using the rights-of-way to conduct business. During Fiscal Year 2019, the City of Weston will collect Solid Waste Franchise Fees of 35% for all solid waste accounts within Weston. For Fiscal Year 2019, the City expects to collect a total of \$1,385,900, which represents an increase of 3% from the previous year.

Utility Taxes - Electric are authorized by Florida Statutes Section 166.231 to be levied on sellers of electricity within municipalities. Weston levies the utility or public service tax on purchases of electricity at the maximum level allowable under the law of 10%. Fiscal Year 2019 revenues from this source are expected to total \$5,150,000, an increase of 3% based on actual revenues received from previous years. The Utility Tax is calculated on the portion of the Florida Power & Light electric utility bill which does not include the fuel surcharge.

Utility Taxes – Gas are authorized by Florida Statutes Section 166.231 to be levied on sellers of metered or bottled natural gas within municipalities. Weston levies the utility or public service tax on purchases of natural gas at the maximum level allowable under the law of 10%. Fiscal Year 2019 projected revenues are \$82,100 and are not significant, representing only 0.2% of General Fund revenues.

GENERAL FUND REVENUES DETAIL

Special Assessments are Solid Waste Special Assessments collected through the residential property tax bill to pay for residential automated solid waste collection and disposal services with Republic Services of Florida, Inc. doing business as, All Service Refuse. The City collects solid waste assessments from all residential properties within the City which receive curbside automated solid waste collection services. The City remits the solid waste collection and disposal portion of the assessment to All Service Refuse (less the Franchise Fee). All Service Refuse directly bills all other property service types within the City. Fiscal Year 2019 revenues from this source are expected to total \$2,424,800, an increase of 3.2% due to the contractual increase tied to the consumer price index.

Simplified Communication Taxes were authorized by Chapter 202 Florida Statutes in 2001 as a way to streamline taxing of increasingly interrelated communications services and to allow for a competitive playing field for providers of these services. The tax replaced all communications-related franchise fees, utility taxes and fees and debuted in Fiscal Year 2002. In Weston, the tax replaced Telephone and Cable Television Franchise Fees and Telephone Utility Taxes. During Fiscal Year 2019, the tax collected by the Florida Department of Revenue and remitted monthly to the City will be levied at a rate of 5.22% and is expected to generate a net total of \$2,435,700 based on projections by the Florida Department of Revenue, which is a 2% decrease to the previous year actual revenues received.

Business Tax Receipts are authorized by Chapter 205, Florida Statutes. The City of Weston collects its Business Tax Receipts pursuant to an ordinance which sets fees for the privilege of engaging in or managing any business, profession, and occupation within the City. Fiscal Year 2019 projected revenues are \$964,600, which is no increase from the previous year.

Licenses & Permits

The Licenses & Permits category accounts for engineering permit fees. Engineering Permit Fees are authorized by the Florida Constitution to offset the cost of providing a service or regulating an activity. In Weston, municipal engineering review services are provided for by a contract with Calvin, Giordano & Associates. Over the last few years actual revenues received have been unpredictable. Fiscal Year 2019 projected revenues of \$500,000 are expected for this category.

Intergovernmental Revenues

The Intergovernmental Revenues category includes three revenues derived from payments by the State of Florida. The three specific sources are State Revenue Sharing, Alcoholic Beverage License, and Half-Cent Sales Tax. Descriptions of each revenue source, as well as information on the revenue trends and assumptions used in Fiscal Year 2019 Budget projections can be found below.

GENERAL FUND REVENUES DETAIL

State Revenue Sharing, also known as Municipal Revenue Sharing, is a revenue category derived from monthly payments made to qualifying municipalities by the Florida Department of Revenue. To qualify, a jurisdiction must have audited financial statements showing compliance and collect ad valorem and franchise fees in excess of three mills. Revenue sources for this category are mainly State sales and use taxes and fuel taxes. The State mandates each year that a portion of total revenues be restricted for transportation-related activities. During Fiscal Year 2019, approximately 21% of total proceeds of \$1,900,000 are used for transportation-related activities, leaving the General Fund portion due to the City per State projections at 79% or \$1,500,000. The total amount of \$1,900,000 represents a 16% increase over the previous year due mainly to increased tax collections as projected by the Florida Department of Revenue. The specific distribution or sharing of the revenues between municipalities in the State is based upon a formula involving population data.

Alcoholic Beverage License is a small revenue category derived from State distributions of a small portion of revenues from license taxes levied on manufacturers, distributors, and vendors of alcoholic beverages. During Fiscal Year 2019, the City expects to receive \$20,000 which is not a significant portion of General Fund revenues.

Half-Cent Sales Tax is a substantial revenue category derived from sales taxes collected by the State and distributed to local governments based upon formulas similar to those used in the Municipal State Revenue Sharing Program. During Fiscal Year 2019, the City expects to receive a total of \$4,326,000 representing an increase of \$126,000 or 3% from last year's Adopted Budget projections. This is due to a forecasted increase in State-wide tax receipts.

Charges for Services

The Charges for Services revenue category includes Development Fees, Recreation Fees, Recycling Fees, and Tennis Center Fees collected by the City as payment for services provided. Presented below are descriptions of each revenue source collected by the City as well as information on the revenue trends and assumptions used in Fiscal Year 2019 Budget projections.

Development Fees are authorized by the Florida Constitution to offset the cost of providing a service or regulating an activity. In Weston, these charges are assessed for a variety of development services provided by the City's contractual Community Development Department. The Development Fees are set at estimates for the cost of services provided by the City's Community Development contract service provider. Revenues anticipated to be collected during Fiscal Year 2019 total \$40,200 and are slightly higher than the previous year's revenues due to very little anticipated change in the volume of work. This revenue source is highly dependent on the demand for development services and is expected to remain minimal as a result of the build-out of the City.

GENERAL FUND REVENUES DETAIL

EMS Transport Fees are authorized by the Florida Constitution to offset the cost of providing emergency transportation services and are collected by the Emergency Medical Services provider, the Broward Sheriff's Office. In the past, this revenue stream was used by the Broward Sheriff's Office to reduce the net costs owed by the City. Beginning in Fiscal Year 2010, the EMS Transport Fees were remitted directly to the City. The rates charged by the City are close to the average charged throughout Broward County. Fiscal Year 2019 projected revenue from this category is expected to be \$1,000,000, a 13.7% increase over the previous year based on actual revenues received.

Recreation Fees are also authorized by the Florida Constitution to offset the cost of providing services and are collected to fund the various recreational and cultural programs provided by the City through contracts with independent providers. Fiscal Year 2019 projected revenue from this category will increase over the previous year's Adopted Budget by 3% for a total of \$618,000 based on actual revenues received. Registrations and programs are expected to remain consistent.

Tennis Center Fees account for contractual payments from the City's tennis center operator for the privilege of operating the Weston Tennis Center and are projected to total \$22,000 during Fiscal Year 2019. These revenues do not have a significant impact on the General Fund Budget.

Fines & Forfeitures

The Fines & Forfeitures revenue category includes Court Fines & Forfeitures and Code Compliance Fines. Presented below are descriptions of each revenue source, as well as information on the revenue trends and assumptions used in Fiscal Year 2019 Budget projections.

Court Fines & Forfeitures are revenues received by the City from traffic enforcement activities and from court fines, judgments and seizures of property. The City always budgets for this and other revenue sources in this category conservatively, as projecting the level of such revenues is difficult and the budgeted amount should not represent a mandate or quota on law enforcement. The Fiscal Year 2019 Adopted Budget amount is \$200,000, a 33% decrease based on actual revenues received.

Commercial Vehicle Violation Fines and Code Compliance Fines are collected from violations of City Ordinances. The City's Fiscal Year 2019 Budget conservatively projects Commercial Vehicle Violation Fines revenue of \$74,900 and Code Compliance Fines of \$50,000. These revenues have no significant impact on the General Fund Budget.

Miscellaneous Revenues

Other Income is supplementary revenue that the City reasonably expects to receive from different sources. This revenue is projected to total \$473,600 in Fiscal Year 2019, a 14% increase from the Fiscal Year 2018 Adopted Budget.

Investment Income

Interest Earnings revenues reflect Weston's earnings on investments of its fund balance in the General Fund. Fiscal Year 2019 projection of \$445,500 is decreased by 1% over the Fiscal Year 2018 Adopted Budget. Projections are based on a trend analysis of prior years' actual activity.

OTHER GOVERNMENTAL FUNDS' SIGNIFICANT REVENUE SOURCES

Whereas the General Fund has a significant number of revenue sources, all other funds maintained by the City of Weston tend to produce limited sources of revenue and usually one or two sources provide a majority of the resources. This section will describe the more significant revenue sources that provide current resources for the funds other than the City's General Fund.

Intergovernmental Revenues

The Intergovernmental Revenues category includes three categories of revenues derived from payments by the State of Florida: State Revenue Sharing, Six-Cent Local Option Gas Tax and Three-Cent Local Option Gas Tax. As all three of these revenue sources are restricted by Florida Statutes to be used for transportation and roadway purposes only, all three are accounted for in the City's Street Maintenance Fund. Presented below are descriptions of each revenue source collected by the City as well as information on the revenue trends and assumptions used in Fiscal Year 2019 Budget projections.

State Revenue Sharing, also known as Municipal Revenue Sharing, is a revenue category derived from monthly payments made to qualifying municipalities by the Florida Department of Revenue. To qualify, a jurisdiction must have audited financial statements showing compliance and collect ad valorem and franchise fees in excess of three mills. Revenue sources for this category are mainly State sales and use taxes and fuel taxes. The State mandates each year that a portion of total revenues be restricted for transportation-related activities. During Fiscal Year 2019, approximately 21% of total proceeds of \$1,900,000 must be used for transportation-related activities directing \$400,000 to the Street Maintenance Fund per State projections.

The total State Revenue Sharing amount of \$1,900,000 represents a 16% increase over the previous year due mainly to increased tax collections as projected by the Florida Department of Revenue. The specific distribution or sharing of the revenues between municipalities in the State is based upon a formula involving population data. With the City built-out, and population expected to remain stable, the City will likely only see increases in shared revenues if the base of revenues grows faster than the drag created by population growth in other areas of the State.

OTHER GOVERNMENTAL FUNDS' SIGNIFICANT REVENUE SOURCES

The Original Local Option Gas Tax (Six-Cent Gas Tax) is a revenue source that is entirely funded from the local taxes imposed by each county on local sales of fuel products. Such tax revenues are remitted by retailers to the Florida Department of Revenue, which then forwards each government's share based on population formulas. In Broward County each year, all eligible cities and the County enter into an inter-local agreement, which specifies the sharing arrangements for the following year. The County sharing agreement formula is currently based on population. During Fiscal Year 2019, the City projects to receive a total of \$702,000 which is a 4.1% increase over the previous year's Adopted Budget. Similar to the estimates for State Revenue Sharing, estimates for Local Option Gas Taxes are provided annually by the Florida Department of Revenue.

The 1994 Local Option Gas Tax (Three-Cent Gas Tax) and the 1998 Local Option Gas Tax (One-Cent Gas Tax) are revenue sources that are generally similar to the Six-Cent Local Option Gas Tax. The only material differences between the two are: four and not six cents are collected, proceeds of this tax can only be used on transportation projects that have been identified in the transportation component of the local government's comprehensive plan, and the sharing formula is based on multiple factors with population being just one of the determinants. During Fiscal Year 2019, the City projects to receive a total of \$412,800 for the Three-Cent Gas Tax which is 5.1% decrease from the previous year's Adopted Budget and a total of \$83,600 for the One-Cent Gas Tax which is 6.6% more than the previous year's Adopted Budget.

The factors affecting the Three-Cent Local Option Gas Tax are primarily the same as those affecting the other Local Option Gas Taxes; however, the Three-Cent Tax is levied only on motor fuel, not motor and diesel fuel. The City of Weston uses estimates of the Florida Department of Revenue in determination of revenue projections for this revenue source.

Special Assessments

Special Assessments represent a large portion of revenues raised annually in Weston. Special non-ad valorem assessment revenues fund the services provided by the City's two dependent Districts, Indian Trace Development District and Bonaventure Development District, and the City's solid waste collection services funded in the General Fund. Special assessments also support fire protection and prevention services accounted for in the Fire Services Fund, which serves the entire City.

Special assessments are raised in whatever amount necessary to fund the operation, capital improvements and debt service obligations of the funds, therefore projecting revenues is merely a mathematical calculation of how much revenue is required to support the funds. The assessments are collected by the Broward County Revenue Collector, remitted to the City, and then they are deposited into the appropriate fund.

OTHER GOVERNMENTAL FUNDS' SIGNIFICANT REVENUE SOURCES

Bonaventure Development District Special Assessments fund the operations, capital improvements and debt service of the Bonaventure Development District. During Fiscal Year 2019, Bonaventure assessments in the total amount of \$3,493,100, a .24% increase, will be disbursed into the following funds: Bonaventure Development District Rights-of-Way Fund, Water Management Fund, and Debt Service Fund – Series 2002. There is no change in the level of service for the District.

Indian Trace Development District Special Assessments fund the operations, capital improvements and debt service of the Indian Trace Development District. During Fiscal Year 2019, Indian Trace assessments in the total amount of \$19,955,200, a .05% increase from the previous year's Adopted Budget, will be disbursed into the following funds: Indian Trace Development District Basin II Water Management Fund, Debt Service Fund – Basin II Series 2003, Basin I Rights-of-Way Fund, Basin I Water Management Fund, and Benefit Tax Fund. There is no change in the level of service for the District.

Fire Services Fund Special Assessments fund the provision of fire protection and prevention services in the City of Weston. The City of Weston created a municipal services taxing district encompassing the entire area of the City to fund fire protection and prevention services with the proceeds of special non-ad valorem assessments. During Fiscal Year 2019, the City projects a total of \$13,408,300 representing a 2.59% increase from the prior year's Adopted Budget. This increase reflects contractual obligations as provided in the City's agreement with the Broward Sheriff's Office Fire Rescue and Emergency Medical Services Division.

Charges for Services

Outside of the City's General Fund, Charges for Services are accounted for as sources of revenue in two other funds: the Building Fee Fund and the Indian Trace Development District Enterprise – Water & Sewer Utility Fund.

Building Permit Fees are accounted for in the City's Building Fee Fund, where they are the main source of revenue supporting the City's building department. During Fiscal Year 2019, the City projects \$2,200,000 in Building Fees, an 83% increase from the prior year's Adopted Budget. This figure was derived based on the anticipated number of permits, the City's building fee schedule and actual revenues received.

Operations of the water and sewer utility within the boundaries of the Indian Trace Development District are accounted for in the Indian Trace Development District Enterprise – Water & Sewer Utility Fund. The largest revenue source in this fund are water and sewer user charges collected for the District by the City of Sunrise and remitted to the District for payment of Sunrise's bulk contract fees. The City of Sunrise provides the bulk water delivery and sewer treatment for the District.

The Indian Trace Development District accounts for two significant charges in the Utility Fund: Operations and Maintenance and Water and Sewer. During Fiscal Year 2019, Operations and Maintenance revenue is projected to increase to \$2,025,100 from \$1,909,700. Water and Sewer revenue will increase by 6% to \$32,258,100.

CAPITAL PROJECT SUMMARY

GENERAL DISCUSSION

Capital Projects in the City of Weston are developed based upon recommendations contained in the City's Comprehensive Plan as well as the Strategic Value & Business Plans. As the Comprehensive Plan is a document that looks globally at the City's requirements in the fields of capital and other enhancements required to satisfy federal, state and local requirements, the City-developed Strategic Value & Business Plans are Weston's unique equivalents of the typical government multi-year capital plans seen in other cities.

Weston is unique because the role of government is to protect and enhance the quality of life and financial investment that residents make when they move into the community. To that effect, the 2028 Strategic Value & Business Plan charts the City's capital and financial courses which should achieve the goals set by the City, while setting specific and achievable objectives for the future.

The 2028 Strategic Value & Business Plan is an engineering summary of capital infrastructure needs of the City through the end of Fiscal Year 2028. The plan takes into account input from the City Commission and staff and provides a detailed schedule listing projects type, reason for inclusion in the plan, location, proposed funding source, and cost (total and annual). The plan is continually updated as warranted to insure a document which is always up-to-date with the latest developments and changes. The chart below provides an example of one page within the Capital planning document approved by the City Commission incorporated in the Strategic Value & Business Plan.

Capital Project Plan (in alphabetical order by Project)

Project	Project Description	Fund	Total Cost	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Administrative Services Center (ASC) Third Floor	ASC building design and construction of the third-floor buildout.	Capital Projects - Infrastructure	\$500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$500,000
Artificial Turf Athletic Fields Regional	Artificial Turf Athletic Fields Regional Park 8-year replacement schedule (x2 Fields)	Capital Projects - Infrastructure	\$4,800,000	\$2,000,000	\$0	\$0	\$0	\$0	\$0	\$2,000,000	\$0	\$0	\$0	\$0
Artificial Turf Athletic Fields Tequesta	Artificial Turf Athletic Fields Tequesta Trace Park 8-year replacement schedule (x2 Fields)	Capital Projects - Infrastructure	\$2,800,000	\$2,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$800,000
Bike lanes from Weston Road to Sunrise City limit	Construction of bicycle lanes north on Weston Road from Indian Trace to the Sunrise city limits as part of a grant match.	Street Maintenance Fund	\$407,600	\$407,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Blatt Boulevard stormwater retrofit	Storm water retrofit along Blatt Boulevard in Bonaventure	BDD - Water Management Fund	\$350,000	\$350,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bonaventure Blvd Roadway Improvements	Design and roadway repaving to improve transportation, roads and signalization along Bonaventure Boulevard	Street Maintenance Fund	\$3,600,000	\$0	\$0	\$0	\$3,600,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bonaventure Park	Construction of a new park located on the east side of Racquet Club Road between Blatt Boulevard and Saddle Club Road in Bonaventure	Capital Projects - Infrastructure	\$1,200,000	\$0	\$1,200,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bonaventure Park design	Design of a new park located on the east side of Racquet Club Road between Blatt Boulevard and Saddle Club Road in Bonaventure	Capital Projects - Infrastructure	\$150,000	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bus Stop Improvements	Enhanced bus stop and roadway improvements for pedestrian safety	Transportation Fund	\$700,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$700,000
City Hall campus LED Parking lot lighting upgrades	City Hall campus LED parking lot lighting upgrades	General Fund	\$250,000	\$250,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Commercial Meter Replacement Program	Replacement of commercial meters throughout Indian Trace Development District	ITDD - Enterprise Water & Sewer Utility Fund	\$3,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,000,000

CAPITAL PROJECT SUMMARY

The Plan provides pro-forma annual budgets where all functions and operations of the City are clearly identified, and calculates resulting tax and assessment rates throughout the forecast period. The impact of capital infrastructure and capital assets on operating expenses is an important component of the 2028 Plan. Whenever the City considers new or rehabilitated infrastructure or purchase of an asset, it also considers any operating effects on personnel, maintenance costs, operating supplies, insurance, etc. It is always with the understanding of the total effect that a project has on the City, that Weston makes decisions as to proceed or not to proceed with funding. Below is an example of recurring Capital Maintenance that is considered in the Plan.

Capital Maintenance Recurring	Est. Cost
Administrative Services Center	
Upgrades to City's Emergency Operations Center (EOC) including hardware, software and A/V equipment	\$250,000
Bonaventure Development District	
Irrigation repairs and recurring capital maintenance	\$693,000
City Hall	
Recurring City Hall capital maintenance	\$2,090,000
Citywide Parks	
General park repairs and recurring capital maintenance	\$7,554,800
Indian Trace Development District	
Equipment recurring capital maintenance	\$1,650,000
Equipment maintenance recurring capital maintenance	\$263,700
Facilities maintenance recurring capital maintenance	\$1,867,000
Vehicle recurring capital maintenance	\$883,100
Information Technology	
Physical security system upgrades including building security, access control and surveillance systems	\$50,000
Replacement of the City's ERP System including integrated budget, financials and procurement	\$3,500,000
Upgrades and enhancements to City software applications	\$100,000
Upgrades to the City's Wi-Fi infrastructure including public Wi-Fi in parks	\$50,000
Upgrades to City's data storage infrastructure including additional capacity	\$550,000
Upgrades to City's GIS including asset data collection, aerial photography and GIS application development	\$25,000
Upgrades to cybersecurity systems including firewalls, end-point protection, anti-virus, anti-spam, email protection, etc.	\$100,000
Upgrades to the City's A/V Systems including City Commission Chambers, conference rooms and Emergency Operations Center	\$100,000
Upgrades to the City's data center infrastructure including core servers, network, power, cooling and battery backup systems	\$100,000
Upgrades to the City's disaster recovery infrastructure including servers, storage and network	\$200,000
Upgrades to the City's electronic, enterprise document/records management system with ProEnterprise (EDMS)	\$100,000
Upgrades to the City's IT network infrastructure including local area network, wide area network and telephone systems	\$150,000
Recurring campus network maintenance	\$343,100

Pages 57-58 charts all Fiscal Year 2019 significant non-recurring Capital expenditures. Capital expenditures are those expenditures for a capital project that is not expected to result in any significant impact to operating expenses during the fiscal year. Estimated operating impacts, if any, are included within the chart. Recurring capital expenditures are noted in the discussion about capital maintenance beginning on pages 61-63.

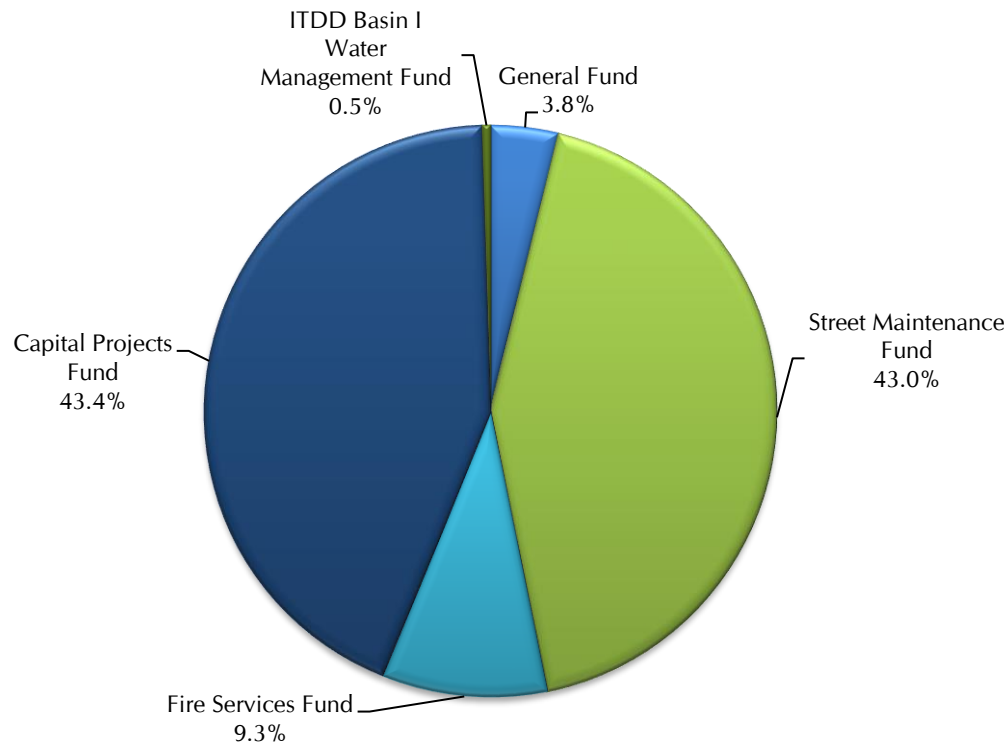
CAPITAL PROJECTS IMPACT SUMMARY

Name of Project	Department	Adopted Fiscal Year 2019 Budget	Funding Source	Estimated Completion Date	Estimated Operating Impact to FY 2019 Budget	Estimated Annual Operating Impact to Future Budgets
<u>GENERAL FUND - Parks and Recreation</u>						
Regional Park shade cover replacements	Parks and Rec	\$200,000	General Revenues	9/30/2019	\$0	\$2,500
Tequesta Park shade cover replacements	Parks and Rec	\$200,000	General Revenues	9/30/2019	\$0	\$2,500
Sports Fields fencing and backstop replacement	Parks and Rec	\$50,000	General Revenues	9/30/2019	\$0	\$2,500
Subtotal		\$450,000			\$0	\$7,500
<u>GENERAL FUND - Public Safety</u>						
Fire Station #55 Renovations	Public Safety	\$495,000	General Revenues	9/30/2019	\$0	\$25,000
Fire Station #67 Renovations	Public Safety	\$483,000	General Revenues	9/30/2019	\$0	\$25,000
Subtotal		\$978,000			\$0	\$50,000
<u>STREET MAINTENANCE FUND</u>						
Interchange improvements I-75 & Royal Palm Blvd	Public Works	\$13,923,000	Debt Funded	9/30/2020	\$0	\$25,000
South Post Road and Manatee Isles Traffic Signal	Public Works	\$590,000	Fund Revenues	9/30/2019	\$0	\$25,000
Intersection improvements Royal Palm Blvd & Weston Road	Public Works	\$1,532,800	Debt Funded	9/30/2020	\$0	\$25,000
Subtotal		\$16,045,800			\$0	\$75,000
<u>FIRE SERVICES FUND</u>						
Fire Vehicle (Station #21)	Public Safety	\$500,000	Fire Assessment Fees	9/30/2019	\$25,000	\$25,000
Fire Station #21 Construction	Public Safety	\$2,000,000	Fire Assessment Fees	9/30/2020	\$0	\$100,000
Fire Station #55 Renovations	Public Safety	\$495,000	Fire Assessment Fees	9/30/2019	\$0	\$25,000
Fire Station #67 Renovations	Public Safety	\$483,000	Fire Assessment Fees	9/30/2019	\$0	\$25,000
Subtotal		\$3,478,000			\$25,000	\$25,000
<u>CAPITAL PROJECTS FUND</u>						
City-wide LED Parking lot lighting upgrades	Capital Projects	\$250,000	Transfer from General Fund	9/30/2019	\$0	\$10,000
Indian Trace Park construction	Capital Projects	\$840,000	Transfer from General Fund	9/30/2019	\$0	\$0
Bonaventure Park Construction	Capital Projects	\$1,600,000	Debt Funded	9/30/2020	\$0	\$0
Community Center Construction	Capital Projects	\$10,000,000	Debt Funded	9/30/2019	\$0	\$50,000
EMS Vehicles	Capital Projects	\$1,500,000	Debt Funded	9/30/2019	\$0	\$0
Fire Station #21 Construction	Capital Projects	\$2,000,000	Debt Funded	9/30/2019	\$0	\$100,000
Subtotal		\$16,190,000			\$0	\$160,000

CAPITAL PROJECTS IMPACT SUMMARY

Name of Project	Department	Adopted Fiscal Year 2019 Budget	Funding Source	Estimated Completion Date	Estimated Operating Impact to FY 2019 Budget	Estimated Annual Operating Impact to Future Budgets
<u>ITDD ENTERPRISE FUND - WATER & SEWER UTILITY</u>						
Indian Trace Park Water and Sewer	Water & Sewer	\$415,000	Fund Revenues	9/30/2019	\$0	\$0
Subtotal		\$415,000			\$0	\$0
<u>BASIN I WATER MANAGEMENT FUND</u>						
Equipment	Water Management	\$150,000	Special Assessments	9/30/2019	\$0	\$25,000
Pump Station Controls Replacement	Water Management	\$30,000	Special Assessments	9/30/2019	\$0	\$0
Subtotal		\$180,000			\$0	\$25,000
Total Capital Projects		\$37,736,800			\$25,000	\$560,000

CAPITAL PROJECTS BY FUND



CAPITAL PROJECTS (NON-RECURRING) DETAILED DISCUSSION

In terms of the relationship between capital spending and operating expenditures, capital expenditures of \$37,736,800 are not expected to result in any significant impact to operating expenses during Fiscal Year 2019 or with minimal impacts to future years. Only a few projects will require additional operational costs in future years as shown in the chart on page 58. Many of the capital improvements undertaken by the City are rehabilitations and upgrades of existing infrastructure or projects that do not require additional operating expenditures beyond those already in the Budget.

Capital outlay expenditures will be 23% as a share of total Adopted Budget expenditures during Fiscal Year 2019. This will represent an increase from the previous year, when 8% of total Adopted Budget expenditures were designated for capital outlay.

Project details are provided below for all Fiscal Year 2019 projects:

Public Safety

Design has been completed for the construction of Fire Station No. 21, to be located on the west side of Bonaventure Boulevard between Saddle Club Road and Blatt Boulevard. Construction is slated to begin this Fiscal Year and completed in Fiscal Year 2020. The Funding for this project will be shared equally between the General Fund – Capital Projects Fund and the Fire Services Fund. Funding has been provided in the amount of \$4,000,000.

Fire Station No. 21 will also require one new piece of fire apparatus in the amount of \$500,000 to be purchased from the Fire Services Fund.

Fire Station No. 55 and Fire Station No. 67 interior renovations are funded in the amount of \$1,956,000. Funding for this project has been allocated in the Fiscal Year 2019 Budget from the General Fund - Public Safety and the Fire Services Fund.

The City will purchase five new EMS vehicles in Fiscal Year 2019 in the amount of \$1,500,000.

The overall expenditure of funds for Public Safety projects is approximately 21% of the Fiscal Year 2019 capital spend.

Public Works

Public Works related projects include the construction of a traffic signal at South Post Road and Manatee Isles at a cost of \$590,000.

Funding is also provided for the Florida Department of Transportation (FDOT) improvements to the I-75/Royal Palm Boulevard interchange southbound off-ramp in an amount of \$13,923,000 and for the improvements to the Royal Palm Boulevard/Weston Road intersection westbound to southbound to better manage traffic volumes in an amount of \$1,532,800; the funds for the expended interchange design will be reimbursed to the City pursuant to the agreement between FDOT and the City.

The City will continue with the upgrades to the parking lot lighting with LED lighting in an amount of \$250,000.

The overall expenditure of funds for Public Works related improvements are approximately 43% of the Fiscal Year 2019 capital spend.

CAPITAL PROJECTS DETAILED DISCUSSION

Parks and Recreation

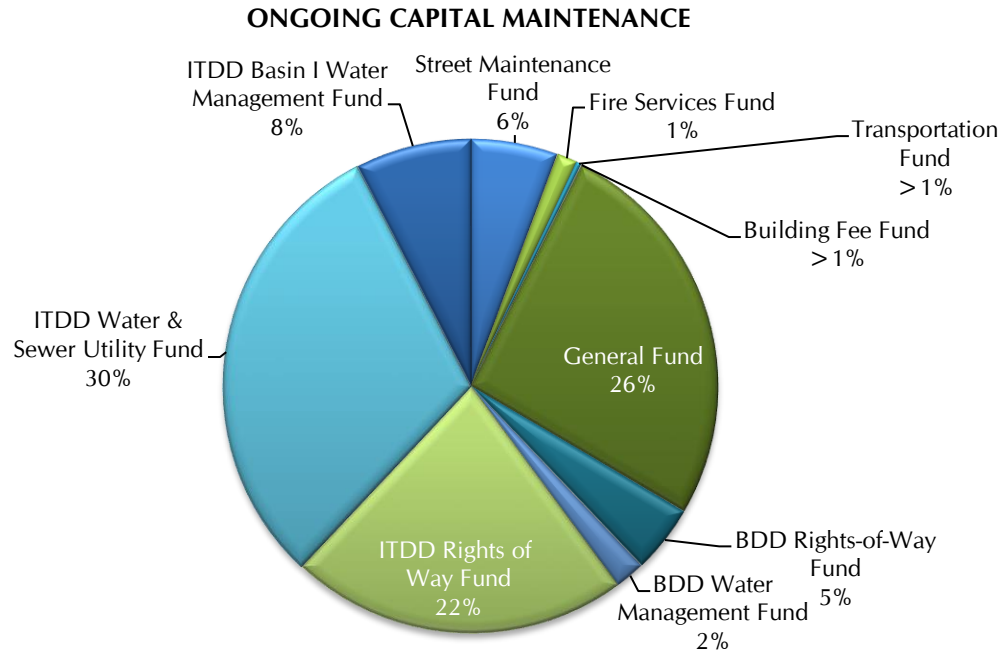
Parks projects include the construction for the new Bonaventure Park located on the east side of Racquet Club Road between Blatt Boulevard and Saddle Club Road in the amount of \$1,600,000; the first phase of construction of a new 30,000 square foot Community Center building and parking to be located at the south-central portion of the Regional Park in the amount of \$10,000,000; renovations to Indian Trace Park located at the southeast corner of Indian Trace and Saddle Club Road in the amount of \$840,000; Shade cover replacements at Regional Park and Tequesta Park in the amount of \$400,000; and improvements to the sports fields fencing and backstops City-wide in the amount of \$50,000. The overall expenditure of funds for these projects is approximately 34% of the Fiscal Year 2019 capital spend.

Water and Wastewater

Capital Projects consisting of the water and sewer portion of the improvements to Indian Trace Park, \$410,000, pump station controls replacement, \$30,000, and equipment including vehicles in an amount of \$150,000 are slated for Fiscal Year 2019. The overall expenditure of funds for these projects is approximately 2% of the Fiscal Year 2019 capital spend.

ONGOING (RECURRING) CAPITAL MAINTENANCE

The City of Weston continues to fund recurring capital maintenance as part of its ongoing operating expenditures. In Fiscal Year 2019, \$5,308,500 has been budgeted in multiple funds for maintenance and repairs of City buildings, roads, bridges, pump stations, culverts, irrigation, street lights and many other capital assets. As mentioned before, many of the capital improvements undertaken by the City in Fiscal Year 2019 are rehabilitations and upgrades of existing infrastructure or projects that do not require additional operating expenditures beyond those already in the Budget.



Ongoing Capital Maintenance	Department	Adopted Fiscal Year 2019 Budget	Funding Source
<u>GENERAL FUND</u>			
City Hall Maintenance	City Manager's Office	\$230,000	General Revenues
Campus Network Maintenance	Administrative Services	\$16,500	General Revenues
Fire/EMS Building Repairs & Maintenance	Public Safety	\$63,500	General Revenues
Fire/EMS Vehicle Repairs & Maintenance	Public Safety	\$5,000	General Revenues
Police Service Center Repairs & Maintenance	Public Safety	\$66,200	General Revenues
Building Repairs & Maintenance	Parks and Recreation	\$300,000	General Revenues
Park Repairs & Maintenance	Parks and Recreation	\$686,800	General Revenues
Tennis Center Building Maintenance	Parks and Recreation	\$15,000	General Revenues
Subtotal		\$1,383,000	

ONGOING CAPITAL MAINTENANCE

Ongoing Capital Maintenance	Department	Adopted Fiscal Year 2019 Budget	Funding Source
<u>STREET MAINTENANCE FUND</u>			
Bridge Repairs & Maintenance	Street Maintenance	\$50,000	Restricted Revenues
Mast Arm re-painting Phase III	Street Maintenance	\$100,000	Restricted Revenues
Road Repairs & Maintenance	Street Maintenance	\$100,000	Restricted Revenues
Traffic Signal Generator Cabinet Modifications	Street Maintenance	\$50,000	Restricted Revenues
Subtotal		\$300,000	
<u>FIRE SERVICES FUND</u>			
Campus Network Maintenance	Fire Services	\$900	Restricted Revenues
Fire/EMS Station Building Repairs & Maintenance	Fire Services	\$60,800	Restricted Revenues
Fire/EMS Vehicle Repairs & Maintenance	Fire Services	\$10,000	Restricted Revenues
Subtotal		\$71,700	
<u>TRANSPORTATION FUND</u>			
Bus Shelter Maintenance	Transportation	\$18,900	Restricted Revenues
Subtotal		\$18,900	
<u>BUILDING FEE FUND</u>			
Campus Network Maintenance	Building	\$2,500	Restricted Revenues
Subtotal		\$2,500	
<u>BDD RIGHTS-OF-WAY FUND</u>			
Campus Network Maintenance	Bonaventure	\$700	Special Assessments
Irrigation Repairs and Maintenance	Bonaventure	\$63,000	Special Assessments
Monument Sign light rehabilitation	Bonaventure	\$25,000	Special Assessments
Sidewalk Repair and Maintenance	Bonaventure	\$102,300	Special Assessments
Street Light Repair and Maintenance	Bonaventure	\$14,000	Special Assessments
Traffic Signage Maintenance	Bonaventure	\$30,000	Special Assessments
Subtotal		\$235,000	
<u>BDD WATER MANAGEMENT FUND</u>			
BDD1 Pump station controllers and SCADA	Bonaventure	\$15,000	Special Assessments
BDD2 Pump station controllers and SCADA	Bonaventure	\$15,000	Special Assessments
Campus Network Maintenance	Bonaventure	\$500	Special Assessments
Culvert Inspections & Repairs	Bonaventure	\$20,000	Special Assessments
Pump Station Maintenance	Bonaventure	\$30,000	Special Assessments
Stormwater master plan study	Bonaventure	\$5,000	Special Assessments
Water Management Repairs & Maintenance	Bonaventure	\$20,000	Special Assessments
Subtotal		\$105,500	

ONGOING CAPITAL MAINTENANCE

Ongoing Capital Maintenance	Department	Adopted Fiscal Year 2019 Budget	Funding Source
<u>ITDD ENTERPRISE FUND - WATER & SEWER UTILITY</u>			
Air release valves replacement	Indian Trace	\$50,000	Special Assessments
Campus Network Maintenance	Indian Trace	\$3,400	Special Assessments
Facilities Maintenance	Indian Trace	\$76,800	Special Assessments
Fire Hydrant replacement	Indian Trace	\$75,000	Special Assessments
Lift Station Repairs & Maintenance	Indian Trace	\$175,000	Special Assessments
Lift Station Spare Pump Program	Indian Trace	\$75,000	Special Assessments
Leak detection survey	Indian Trace	\$20,000	Special Assessments
LS-4 pump and panel upgrade	Indian Trace	\$55,000	Special Assessments
Sewer lines repairs & maintenance	Indian Trace	\$200,000	Special Assessments
Sewer pipeline evaluation	Indian Trace	\$100,000	Special Assessments
Sewer terminal pipe lining - phase I	Indian Trace	\$150,000	Special Assessments
TV Inspections of lift station basin	Indian Trace	\$200,000	Special Assessments
TV Inspections of terminal manhole to lift stations	Indian Trace	\$50,000	Special Assessments
Valve exercising	Indian Trace	\$50,000	Special Assessments
Vehicle Maintenance	Indian Trace	\$15,000	Special Assessments
Water distribution system master plan	Indian Trace	\$75,000	Special Assessments
Water & Sewer Repairs & Maintenance	Indian Trace	\$200,000	Special Assessments
Wastewater interconnect pressure gauges	Indian Trace	\$45,000	Special Assessments
Subtotal		\$1,615,200	
<u>ITDD BASIN I RIGHTS-OF-WAY FUND</u>			
Campus Network Maintenance	Indian Trace	\$1,700	Special Assessments
Irrigation Repairs and Maintenance	Indian Trace	\$500,000	Special Assessments
Sidewalk Repairs & Maintenance	Indian Trace	\$239,500	Special Assessments
Street Lights Repairs & Maintenance	Indian Trace	\$383,100	Special Assessments
Traffic Signage Maintenance	Indian Trace	\$50,000	Special Assessments
Subtotal		\$1,174,300	
<u>BASIN I WATER MANAGEMENT FUND</u>			
C-11 Impoundment Area hydraulic evaluation	Indian Trace	\$35,000	Special Assessments
Campus Network Maintenance	Indian Trace	\$4,300	Special Assessments
Culvert Inspections & Repairs	Indian Trace	\$60,000	Special Assessments
Equipment Maintenance	Indian Trace	\$18,300	Special Assessments
Facilities Maintenance	Indian Trace	\$74,500	Special Assessments
Pump Station Maintenance	Indian Trace	\$45,000	Special Assessments
Stormwater master plan study	Indian Trace	\$40,000	Special Assessments
Vehicle Maintenance	Indian Trace	\$50,300	Special Assessments
Water Management Repairs & Maintenance	Indian Trace	\$75,000	Special Assessments
Subtotal		\$402,400	
Total Ongoing Capital Maintenance		\$5,308,500	

DEBT SUMMARY

GENERAL DISCUSSION

Funding capital improvements frequently necessitates that governments issue debt obligations. As much as it appears that the ideal situation would be to have all necessary funds available before the expense is needed, the facts are that frequently it is impossible or at least difficult to amass the necessary funds.

Additionally, one should also look at the question of timing as it relates to who pays for and who benefits from improvements funded. Frequently, people who contributed to a surplus planned to be used for an improvement will move out of the area and not benefit from the improvement they paid for. For these reasons, the City of Weston policy, in conformance with debt and capital policies of many other governments, advocates using debt for purposes of financing capital improvements.

Moreover, whenever practical, the City also attempts to match the useful life of the asset funded with debt with the term of the debt. The reason for that is to assure that Weston taxpayers pay for the benefit for as long as they receive the benefit and not for too long or too short a time.

Another important policy of the City is the use of special assessments levied within special taxing districts. This policy, although applicable in other jurisdictions, is especially appropriate in Weston, as the City evolved from a special taxing district where many services were provided through the use of special assessments. After incorporation, the City maintained the Indian Trace Development District for the purposes of providing capital and operation and maintenance services to the residents of the District.

The City established the Bonaventure Development District to provide similar services to the Bonaventure neighborhood. Using special assessments is appropriate as benefits of services provided through the Districts are special and peculiar to the areas of the respective District, and financing these services with general taxation would burden all with paying for the benefit of the few.

LEGAL DEBT LIMITS

The City of Weston, at present time, has no legal limits on the amount or any other aspects of its debts. All debt is approved by the elected officials as part of their normal decision-making functions.

PROPOSED DEBT ORIGINATIONS

The City will be issuing debt in Fiscal Year 2019. To provide advance funding to FDOT for the construction of intersection improvements the City will initiate a Bank Qualified, Principal and Interest borrowing for a ten-year term in fourth-quarter of 2018 in the principal amount of \$1,444,00. The principal and interest will be funded via revenues accrued in the Street Maintenance Fund as the work performed is within municipal right-of-way and the responsibility of the City.

To fund the construction of Bonaventure Park, the construction of Fire Station No. 21, the construction of the Community Center - Funding Phase One, and the purchase of five new EMS vehicles, the City will initiate a Bank Qualified, Principal and Interest borrowing (ten-year term for the Bonaventure Park, Fire Station No. 21, and the Community Center - Funding Phase One, and a five year term for the EMS vehicles) in fourth-quarter of 2018 in the principal amount of \$8,556,000.

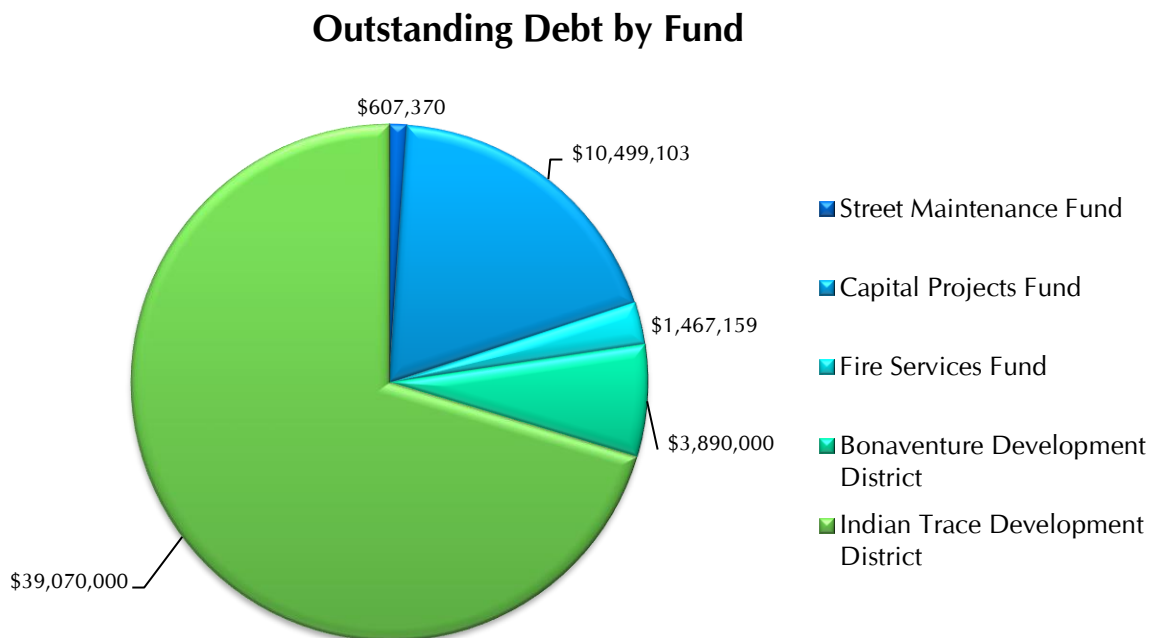
DEBT SUMMARY

To fund the construction of the Community Center – Funding Phase Two, the City will initiate a Bank Qualified, Principal and Interest borrowing for a ten-year term in the first-quarter of 2019 in the principal amount not to exceed \$10,000,000.

To provide the advanced funding to FDOT for the construction of interchange improvements the City will initiate a Non-Bank Qualified, Interest Only borrowing in the estimated principal amount of \$12,737,548. The funds advanced to the FDOT will be reimbursed to the City not later than 2023.

OUTSTANDING DEBT BY FUND

The estimated outstanding debt is shown below by fund. The City has estimated outstanding principal debt as of the beginning of Fiscal Year 2019 of \$55,533,632. The current estimated debt per Capita ratio based on the City's population of 66,972 is \$829 as of October 1, 2018.



DEBT SUMMARY

FISCAL YEAR 2019 DEBT SERVICE REQUIREMENTS

Name of Note or Bond	Fund	Original Principal Amount	Issue Date	Maturity Date	Interest rate
COLLATERALIZED OBLIGATION DEBT					
Northern Trust Series 2011 Note - 10006	Street Maintenance	\$3,000,000	12/19/2011	11/1/2019	2.53%
TD Bank 2013A Note - EOC	Capital Projects	\$6,150,000	12/18/2013	11/1/2023	2.05%
TD Bank 2013B Note - EMS	Capital Projects	\$1,300,000	12/18/2013	11/1/2018	1.24%
BB&T Bank 2014 A Note - CPF (EOC)	Capital Projects	\$3,000,000	12/18/2014	11/1/2024	2.23%
BB&T Bank 2014 C Note - FSF (Fire Vehicles)	Fire Services	\$2,850,000	12/18/2014	11/1/2021	1.84%
Capital Bank 2016 Note - CPF (Parks)	Capital Projects	\$6,625,000	4/1/2016	5/1/2026	2.26%
Capital Bank 2018 A - SMF (Intersection Improvements)	Street Maintenance	\$1,444,000	12/21/2018	11/1/2028	3.23%
Capital Bank 2018 B - CPF (FS21, Comm. Ctr, Bon. Park)	Capital Projects	\$7,056,000	12/21/2018	11/1/2028	3.23%
Capital Bank 2018 C - CPF (EMS Vehicles)	Capital Projects	\$1,500,000	12/21/2018	11/1/2023	2.98%
2019 Note - SMF (Interchange Improvements)	Street Maintenance	\$12,737,548	TBD	TBD	TBD
2019 Note - CPF (Community Center)	Capital Projects	\$6,543,742	TBD	TBD	TBD
Subtotal		\$52,206,290			
BDD SPECIAL ASSESSMENT OBLIGATION DEBT					
Series 2002 Special Assessment Bonds	Bonaventure	\$12,790,000	1/31/2002	11/1/2022	5.00%
Subtotal		\$12,790,000			
ITDD BASIN II SPECIAL ASSESSMENT DEBT					
Series 2003 Isles at Weston Special Assessment Bonds	Indian Trace	\$9,330,000	6/16/2003	5/1/2033	5.50%
Subtotal		\$9,330,000			
ITDD BASIN I SPECIAL ASSESSMENT DEBT					
Series 1997 Basin I Special Assessment Bonds	Indian Trace	\$41,635,000	2/1/1995	5/1/2027	5.00%
Series 2005 Basin I Special Assessment Bonds	Indian Trace	\$46,380,000	2/16/2005	5/1/2027	5.00%
Subtotal		\$88,015,000			
Total Debt Service		\$162,341,290			

DEBT SUMMARY

FISCAL YEAR 2019 DEBT SERVICE REQUIREMENTS

Estimated Outstanding Principal balance on 10/1/2018	Fiscal Year 2019 Interest Payments	Fiscal Year 2019 Prepayments	Fiscal Year 2019 Principal Payments	Total Debt Service Payments	Name of Note or Bond
COLLATERALIZED OBLIGATION DEBT					
\$607,370	\$12,838		\$402,363	\$415,200	Northern Trust Series 2011 Note - 10006
\$3,311,538	\$63,100		\$630,800	\$693,900	TD Bank 2013A Note - EOC
\$68,421	\$300		\$68,500	\$68,800	TD Bank 2013B Note - EMS
\$2,018,939	\$43,500		\$292,000	\$335,500	BB&T Bank 2014 A Note - CPF (EOC)
\$1,467,159	\$25,200		\$409,700	\$434,900	BB&T Bank 2014 C Note - FSF (Fire Vehicles)
\$5,100,205	\$112,000		\$588,000	\$700,000	Capital Bank 2016 Note - CPF (Parks)
\$0	\$31,500		\$94,100	\$125,600	Capital Bank 2018 A - SMF (Intersection Improvements)
\$0	\$103,700		\$305,500	\$409,200	Capital Bank 2018 B - CPF (FS21, Comm. Ctr, Bon. Park)
\$0	\$9,400		\$70,700	\$80,100	Capital Bank 2018 C - CPF (EMS Vehicles)
\$0	\$212,800		\$1,325,100	\$1,537,900	2019 Note - SMF (Interchange Improvements)
\$0	\$0		\$0	\$0	2019 Note - CPF (Community Center)
<u>\$12,573,632</u>	<u>\$614,338</u>	<u>\$0</u>	<u>\$4,186,763</u>	<u>\$4,801,100</u>	Subtotal
BDD SPECIAL ASSESSMENT OBLIGATION DEBT					
<u>\$3,890,000</u>	<u>\$144,700</u>	<u>\$50,000</u>	<u>\$755,000</u>	<u>\$949,700</u>	Series 2002 Special Assessment Bonds
<u>\$3,890,000</u>	<u>\$144,700</u>	<u>\$50,000</u>	<u>\$755,000</u>	<u>\$949,700</u>	Subtotal
ITDD BASIN II SPECIAL ASSESSMENT DEBT					
<u>\$6,175,000</u>	<u>\$339,700</u>		<u>\$285,000</u>	<u>\$624,700</u>	Series 2003 Isles at Weston Special Assessment Bonds
<u>\$6,175,000</u>	<u>\$339,700</u>	<u>\$0</u>	<u>\$285,000</u>	<u>\$624,700</u>	Subtotal
ITDD BASIN I SPECIAL ASSESSMENT DEBT					
\$12,885,000	\$644,300		\$0	\$644,300	Series 1997 Basin I Special Assessment Bonds
<u>\$20,010,000</u>	<u>\$1,000,500</u>		<u>\$2,965,000</u>	<u>\$3,965,500</u>	Series 2005 Basin I Special Assessment Bonds
<u>\$32,895,000</u>	<u>\$1,644,800</u>	<u>\$0</u>	<u>\$2,965,000</u>	<u>\$4,609,800</u>	Subtotal
\$55,533,632	\$2,743,538	\$50,000	\$8,191,763	\$10,985,300	Total Debt Service

Summary of All Funds by Function – Fiscal Year 2019

ESTIMATED REVENUES	General Fund	Law Enforcement Trust Fund	Tree Trust Fund	Disaster Management Fund	Street Maintenance Fund	Fire Services Fund
Taxes:	3.3464 mills (per \$1,000 of taxable value)					
Ad Valorem Taxes	\$27,264,200					
Special Assessments	\$2,424,800					\$13,408,300
Franchise Fees	\$5,075,000					
Utility Taxes	\$5,232,100					
Communications Tax	\$2,435,700					
Business Tax Receipts	\$964,600					
Charges For Services	\$1,680,200					
Intergovernmental Revenues	\$5,846,000				\$1,514,800	
Investment Income	\$445,500	\$100	\$100	\$800,000	\$25,000	\$66,400
Licenses & Permits	\$510,000					
Miscellaneous Revenue	\$473,600		\$10,000			
Fines & Forfeitures	\$324,900	\$10,000				
TOTAL REVENUES	\$52,676,600	\$10,100	\$10,100	\$800,000	\$1,539,800	\$13,474,700
Transfers In						
Note Proceeds					\$12,737,600	
Use of Fund Balance		\$20,000		\$200,000	\$3,368,700	\$3,478,000
Total Estimated Revenues, Transfers In, Note Proceeds and Use of Fund Balance	\$52,676,600	\$30,100	\$10,100	\$1,000,000	\$17,646,100	\$16,952,700

EXPENDITURES	General Fund	Law Enforcement Trust Fund	Tree Trust Fund	Disaster Management Fund	Street Maintenance Fund	Fire Services Fund
Current:						
Public Safety	\$25,519,400	\$30,100				\$13,039,800
General Government	\$7,627,000			\$1,000,000		
Public Works	\$2,415,900		\$10,100		\$801,700	
Parks and Recreation	\$7,561,200					
Community Development	\$2,165,800					
Capital Outlay	\$1,428,000				\$16,045,800	\$3,478,000
Debt Service					\$798,600	\$434,900
Other Expenses						
TOTAL EXPENDITURES	\$46,717,300	\$30,100	\$10,100	\$1,000,000	\$17,646,100	\$16,952,700
Transfers Out	\$3,468,800					
Excess Revenues	\$2,490,500					
Total Appropriated Expenditures, Transfers Out and Reserves	\$52,676,600	\$30,100	\$10,100	\$1,000,000	\$17,646,100	\$16,952,700

Summary of All Funds by Function – Fiscal Year 2019

Transportation Fund	Building Fee Fund	Capital Projects Fund Infrastructure	Bonaventure Development District	Indian Trace Development District	Total Budget All Funds	ESTIMATED REVENUES
						Taxes:
					\$27,264,200	Ad Valorem Taxes
			\$3,493,100	\$19,955,200	\$39,281,400	Special Assessments
					\$5,075,000	Franchise Fees
					\$5,232,100	Utility Taxes
					\$2,435,700	Communications Tax
					\$964,600	Business Tax Receipts
	\$2,949,800			\$34,299,600	\$38,929,600	Charges For Services
\$83,600				\$449,000	\$7,893,400	Intergovernmental Revenues
	\$9,700	\$53,500	\$56,100	\$631,600	\$2,088,000	Investment Income
					\$510,000	Licenses & Permits
				\$125,000	\$608,600	Miscellaneous Revenue
					\$334,900	Fines & Forfeitures
\$83,600	\$2,959,500	\$53,500	\$3,549,200	\$55,460,400	\$130,617,500	TOTAL REVENUES
		\$3,468,800			\$8,078,600	Transfers In
		\$15,100,000			\$27,837,600	Note Proceeds
				\$552,300	\$7,619,000	Use of Fund Balance
\$83,600	\$2,959,500	\$18,622,300	\$3,549,200	\$60,622,500	\$174,152,700	Total Estimated Revenues, Transfers In, Note Proceeds and Use of Fund Balance

Transportation Fund	Building Fee Fund	Capital Projects Fund Infrastructure	Bonaventure Development District	Indian Trace Development District	Total Budget All Funds	EXPENDITURES
						Current:
			\$27,600	\$2,463,500	\$41,080,400	Public Safety
\$10,600					\$8,637,600	General Government
\$18,900			\$2,500,200	\$47,694,700	\$53,441,500	Public Works
					\$7,561,200	Parks and Recreation
	\$2,956,700				\$5,122,500	Community Development
		\$16,190,000		\$595,000	\$37,736,800	Capital Outlay
		\$2,378,800	\$954,700	\$5,259,500	\$9,826,500	Debt Service
					\$0	Other Expenses
\$29,500	\$2,956,700	\$18,568,800	\$3,482,500	\$56,012,700	\$163,406,500	TOTAL EXPENDITURES
				\$4,609,800	\$8,078,600	Transfers Out
\$54,100	\$2,800	\$53,500	\$66,700		\$2,667,600	Excess Revenues
\$83,600	\$2,959,500	\$18,622,300	\$3,549,200	\$60,622,500	\$174,152,700	Total Appropriated Expenditures, Transfers Out and Reserves

Summary of All Funds – Revenues

Beginning Fund Balance	\$123,271,467	\$121,254,556	\$121,254,556	\$106,433,443
<u>Revenues</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
<u>City of Weston</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2018</u>	<u>FY 2019</u>
General Fund	\$43,795,554	\$44,015,300	\$44,015,300	\$52,676,600
Law Enforcement Trust Fund	\$211,550	\$10,100	\$10,100	\$10,100
Tree Trust Fund	\$5,455	\$10,100	\$10,100	\$10,100
Disaster Management Fund	\$166,845	\$800,000	\$800,000	\$800,000
Street Maintenance Fund	\$1,636,546	\$1,506,200	\$1,506,200	\$1,539,800
Fire Services Fund	\$13,255,665	\$13,136,000	\$13,136,000	\$13,474,700
Transportation Fund	\$82,981	\$78,400	\$78,400	\$83,600
Building Fee Fund	\$3,301,806	\$1,974,100	\$2,099,100	\$2,959,500
Capital Projects Fund - Infrastructure	\$5,165	\$52,500	\$52,500	\$53,500
Subtotal City of Weston	\$62,461,567	\$61,582,700	\$61,707,700	\$71,607,900
<u>Bonaventure Development District</u>				
Rights-of-Way Fund	\$1,958,280	\$2,147,400	\$2,147,400	\$2,147,400
Water Management Fund	\$427,509	\$447,100	\$447,100	\$447,100
Debt Service Fund - Series 2002	\$978,440	\$946,300	\$946,300	\$954,700
Subtotal Bonaventure Development District	\$3,364,228	\$3,540,800	\$3,540,800	\$3,549,200
<u>Indian Trace Development District</u>				
Enterprise Fund - Water & Sewer Utility	\$33,596,751	\$32,879,900	\$32,879,900	\$34,848,800
Basin II Water Management Fund	\$2,530	\$14,100	\$14,100	\$14,100
Debt Service Fund - Basin II Series 2003	\$617,631	\$624,500	\$624,500	\$624,700
Basin I Rights-of-Way Fund	\$10,841,536	\$11,662,700	\$11,669,700	\$11,662,700
Basin I Water Management Fund	\$3,487,290	\$3,700,300	\$3,832,300	\$3,700,300
Debt Service Fund - Basin I Series 1997	\$346	\$0	\$0	\$0
Debt Service Fund - Basin I Series 2005	\$1,298	\$0	\$0	\$0
Benefit Tax Fund - Basin I	\$4,674,742	\$4,600,600	\$4,600,600	\$4,609,800
Subtotal Indian Trace Development District	\$53,222,125	\$53,482,100	\$53,621,100	\$55,460,400
Total Revenues	\$119,047,920	\$118,605,600	\$118,869,600	\$130,617,500

Summary of All Funds – Expenditures

Expenditures	Actual FY 2017	Adopted FY 2018	Amended FY 2018	Adopted FY 2019
<u>City of Weston</u>				
General Fund	\$38,873,295	\$45,285,700	\$45,616,398	\$46,717,300
Law Enforcement Trust Fund	\$451,239	\$830,100	\$519,129	\$30,100
Tree Trust Fund	\$0	\$10,100	\$10,100	\$10,100
Disaster Management Fund	\$439,615	\$1,000,000	\$1,000,000	\$1,000,000
Street Maintenance Fund	\$1,502,798	\$3,130,700	\$3,290,700	\$17,646,100
Fire Services Fund	\$12,926,012	\$15,136,000	\$15,131,000	\$16,952,700
Transportation Fund	\$32,152	\$29,500	\$92,500	\$29,500
Building Fee Fund	\$2,230,072	\$2,018,700	\$2,143,700	\$2,956,700
Capital Projects Fund - Infrastructure	\$6,659,221	\$4,518,800	\$6,877,184	\$18,568,800
Subtotal City of Weston	\$63,114,404	\$71,959,600	\$74,680,711	\$103,911,300
<u>Bonaventure Development District</u>				
Rights-of-Way Fund	\$1,933,265	\$2,020,200	\$2,020,200	\$2,114,800
Water Management Fund	\$348,241	\$809,400	\$809,400	\$413,000
Debt Service Fund - Series 2002	\$946,120	\$946,300	\$946,300	\$954,700
Subtotal Bonaventure Development District	\$3,227,626	\$3,775,900	\$3,775,900	\$3,482,500
<u>Indian Trace Development District</u>				
Enterprise Fund - Water & Sewer Utility	\$36,303,202	\$34,274,500	\$34,274,500	\$35,963,300
Basin II Water Management Fund	\$18,356	\$30,000	\$30,000	\$31,200
Debt Service Fund - Basin II Series 2003	\$644,050	\$649,500	\$649,500	\$649,700
Basin I Rights-of-Way Fund	\$10,033,399	\$11,265,100	\$11,322,100	\$10,653,500
Basin I Water Management Fund	\$3,119,043	\$4,706,100	\$4,713,100	\$4,105,200
Debt Service Fund - Basin I Series 1997	\$644,250	\$644,300	\$644,300	\$644,300
Debt Service Fund - Basin I Series 2005	\$3,960,500	\$3,956,300	\$3,956,300	\$3,965,500
Benefit Tax Fund - Basin I	\$0	\$0	\$0	\$0
Subtotal Indian Trace Development District	\$54,722,800	\$55,525,800	\$55,589,800	\$56,012,700
Total Expenditures	\$121,064,831	\$131,261,300	\$134,046,411	\$163,406,500

Note: Includes expenses funded by debt proceeds.

Summary of All Funds – Change In Fund Balances

<u>Change In Fund Balance</u>	<u>Actual FY 2017</u>	<u>Adopted FY 2018</u>	<u>Amended FY 2018</u>	<u>Adopted FY 2019</u>
<u>City of Weston</u>				
General Fund	\$746,659	(\$5,789,200)	(\$5,789,200)	\$2,490,500
Law Enforcement Trust Fund	(\$239,689)	(\$820,000)	(\$509,029)	(\$20,000)
Tree Trust Fund	\$5,455	\$0	\$0	\$0
Disaster Management Fund	(\$272,770)	(\$200,000)	(\$200,000)	(\$200,000)
Street Maintenance Fund	\$133,749	(\$1,624,500)	(\$1,784,500)	(\$3,368,700)
Fire Services Fund	\$329,653	(\$2,000,000)	(\$1,995,000)	(\$3,478,000)
Transportation Fund	\$50,829	\$48,900	(\$14,100)	\$54,100
Building Fee Fund	\$1,071,733	(\$44,600)	(\$44,600)	\$2,800
Capital Projects Fund - Infrastructure	(\$2,478,456)	\$52,500	(\$2,305,884)	\$53,500
Subtotal City of Weston	(\$652,837)	(\$10,376,900)	(\$12,642,313)	(\$4,465,800)
<u>Bonaventure Development District</u>				
Rights-of-Way Fund	\$25,014	\$127,200	\$127,200	\$32,600
Water Management Fund	\$79,267	(\$362,300)	(\$362,300)	\$34,100
Debt Service Fund - Series 2002	\$32,320	\$0	\$0	\$0
Subtotal Bonaventure Development District	\$136,600	(\$235,100)	(\$235,100)	\$66,700
<u>Indian Trace Development District</u>				
Enterprise Fund - Water & Sewer Utility	(\$2,706,450)	(\$1,394,600)	(\$1,394,600)	(\$1,114,500)
Basin II Water Management Fund	(\$15,826)	(\$15,900)	(\$15,900)	(\$17,100)
Debt Service Fund - Basin II Series 2003	(\$26,419)	\$0	\$0	(\$25,000)
Basin I Rights-of-Way Fund	\$808,137	\$397,600	\$347,600	\$1,009,200
Basin I Water Management Fund	\$368,247	(\$1,005,800)	(\$880,800)	(\$404,900)
Debt Service Fund - Basin I Series 1997	\$9,815	\$0	\$0	\$0
Debt Service Fund - Basin I Series 2005	\$59,198	\$0	\$0	\$0
Benefit Tax Fund - Basin I	\$2,623	\$0	\$0	\$0
Subtotal Indian Trace Development District	(\$1,500,674)	(\$2,018,700)	(\$1,943,700)	(\$552,300)
Net Change In Fund Balances	(\$2,016,911)	(\$12,630,700)	(\$14,821,113)	(\$4,951,400)
Ending Fund Balance	\$121,254,556	\$108,623,856	\$106,433,443	\$101,482,043

Note: Includes inter-fund transfers and note proceeds.

The Fiscal Year 2019 Adopted Budget
for the
City of Weston

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General Fund – Summary by Object

Beginning Unassigned Fund Balance	\$17,175,063	\$13,181,472	\$16,036,671	\$10,039,571
Beginning Assigned Fund Balance				
Beginning Compensated Absences	\$857,500	\$857,500	\$907,221	\$907,221
Beginning Solid Waste Reserve	\$1,876,291	\$1,861,391	\$1,946,515	\$1,917,115
Beginning Committed Fund Balance				
Beginning Infrastructure Reserve	\$2,311,788	\$1,942,688	\$3,149,068	\$3,025,268
Beginning Credit Reserve	\$7,990,100	\$8,518,900	\$8,518,900	\$8,880,000
Beginning Restricted Fund Balance	\$0	\$0	\$0	\$0
Beginning NonSpendable Fund Balance	\$76,320	\$76,320	\$35,769	\$35,769
Total Beginning Fund Balance	\$30,287,062	\$26,438,271	\$30,594,144	\$24,804,944
	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
<u>Revenues</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2018</u>	<u>FY 2019</u>
Locally Levied Taxes	\$34,726,073	\$35,005,500	\$35,005,500	\$43,396,400
Charges For Services	\$1,883,322	\$1,539,600	\$1,539,600	\$1,680,200
Intergovernmental Revenue	\$5,901,374	\$5,470,400	\$5,470,400	\$5,846,000
Investment Income	\$230,251	\$450,000	\$450,000	\$445,500
Licenses & Permits	\$298,853	\$710,000	\$710,000	\$510,000
Miscellaneous	\$436,913	\$414,900	\$414,900	\$473,600
Fines & Forfeitures	\$318,768	\$424,900	\$424,900	\$324,900
Total Revenues	\$43,795,554	\$44,015,300	\$44,015,300	\$52,676,600
<u>Expenditures</u>				
Current:				
Personal Services	\$1,631,493	\$1,619,800	\$1,619,800	\$1,702,700
Operating Expenditures	\$35,787,976	\$39,322,900	\$39,642,098	\$42,203,600
Capital Maintenance	\$1,315,797	\$1,343,000	\$1,343,000	\$1,383,000
Capital Outlay	\$138,029	\$3,000,000	\$3,011,500	\$1,428,000
Debt Service	\$0	\$0	\$0	\$0
Total Expenditures	\$38,873,295	\$45,285,700	\$45,616,398	\$46,717,300
<u>Changes to Fund Balances</u>				
Contribution to/(Use of) Unassigned Fund Balance	\$3,476,785	(\$1,478,300)	(\$1,478,300)	\$6,464,400
Contribution to/(Use of) Compensated Absences	\$49,721	\$0	\$0	\$0
Contribution to/(Use of) Solid Waste Reserve	\$70,224	(\$29,400)	(\$29,400)	(\$34,100)
Contribution to/(Use of) Infrastructure Reserve	\$837,280	(\$123,800)	(\$123,800)	(\$1,101,800)
Contribution to/(Use of) Credit Reserve	\$528,800	\$361,100	\$361,100	\$630,800
Contribution to/(Use of) Restricted Fund Balance	\$0	\$0	\$0	\$0
Contribution to/(Use of) NonSpendable Fund Balance	(\$40,551)	\$0	\$0	\$0
Transfers (From Unassigned Fund Balance)	(\$4,175,600)	(\$4,518,800)	(\$4,518,800)	(\$3,468,800)
Net Change In Fund Balances	\$746,659	(\$5,789,200)	(\$5,789,200)	\$2,490,500
Ending Unassigned Fund Balance	\$16,036,671	\$7,184,372	\$10,039,571	\$13,035,171
Ending Assigned Fund Balance				
Ending Compensated Absences	\$907,221	\$857,500	\$907,221	\$907,221
Ending Solid Waste Reserve	\$1,946,515	\$1,831,991	\$1,917,115	\$1,883,015
Ending Committed Fund Balance				
Ending Infrastructure Reserve	\$3,149,068	\$1,818,888	\$3,025,268	\$1,923,468
Ending Credit Reserve	\$8,518,900	\$8,880,000	\$8,880,000	\$9,510,800
Ending Restricted Fund Balance	\$0	\$0	\$0	\$0
Ending NonSpendable Fund Balance	\$35,769	\$76,320	\$35,769	\$35,769
Total Ending Fund Balance	\$30,594,144	\$20,649,071	\$24,804,944	\$27,295,444

General Fund – Summary by Function

Beginning Unassigned Fund Balance	\$17,175,063	\$13,181,472	\$16,036,671	\$10,039,571
Beginning Assigned Fund Balance				
Beginning Compensated Absences	\$857,500	\$857,500	\$907,221	\$907,221
Beginning Solid Waste Reserve	\$1,876,291	\$1,861,391	\$1,946,515	\$1,917,115
Beginning Committed Fund Balance				
Beginning Infrastructure Reserve	\$2,311,788	\$1,942,688	\$3,149,068	\$3,025,268
Beginning Credit Reserve	\$7,990,100	\$8,518,900	\$8,518,900	\$8,880,000
Beginning Restricted Fund Balance	\$0	\$0	\$0	\$0
Beginning NonSpendable Fund Balance	\$76,320	\$76,320	\$35,769	\$35,769
Total Beginning Fund Balance	\$30,287,062	\$26,438,271	\$30,594,144	\$24,804,944
	Actual	Adopted	Amended	Adopted
<u>Revenues</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2018</u>	<u>FY 2019</u>
Locally Levied Taxes	\$34,726,073	\$35,005,500	\$35,005,500	\$43,396,400
Charges For Services	\$1,883,322	\$1,539,600	\$1,539,600	\$1,680,200
Intergovernmental Revenue	\$5,901,374	\$5,470,400	\$5,470,400	\$5,846,000
Investment Income	\$230,251	\$450,000	\$450,000	\$445,500
Licenses & Permits	\$298,853	\$710,000	\$710,000	\$510,000
Miscellaneous	\$436,913	\$414,900	\$414,900	\$473,600
Fines & Forfeitures	\$318,768	\$424,900	\$424,900	\$324,900
Total Revenues	\$43,795,554	\$44,015,300	\$44,015,300	\$52,676,600
<u>Expenditures</u>				
Current:				
Public Safety	\$22,052,135	\$23,548,000	\$23,821,198	\$25,519,400
General Government	\$5,346,483	\$7,087,400	\$7,133,400	\$7,627,000
Public Works Solid Waste	\$2,272,527	\$2,350,200	\$2,350,200	\$2,415,900
Parks and Recreation	\$7,179,854	\$7,234,600	\$7,234,600	\$7,561,200
Community Development	\$1,884,266	\$2,065,500	\$2,065,500	\$2,165,800
Capital Outlay	\$138,029	\$3,000,000	\$3,011,500	\$1,428,000
Debt Service	\$0	\$0	\$0	\$0
Total Expenditures	\$38,873,295	\$45,285,700	\$45,616,398	\$46,717,300
<u>Changes to Fund Balances</u>				
Contribution to/(Use of) Unassigned Fund Balance	\$3,476,785	(\$1,478,300)	(\$1,478,300)	\$6,464,400
Contribution to/(Use of) Compensated Absences	\$49,721	\$0	\$0	\$0
Contribution to/(Use of) Solid Waste Reserve	\$70,224	(\$29,400)	(\$29,400)	(\$34,100)
Contribution to/(Use of) Infrastructure Reserve	\$837,280	(\$123,800)	(\$123,800)	(\$1,101,800)
Contribution to/(Use of) Credit Reserve	\$528,800	\$361,100	\$361,100	\$630,800
Contribution to/(Use of) Restricted Fund Balance	\$0	\$0	\$0	\$0
Contribution to/(Use of) NonSpendable Fund Balance	(\$40,551)	\$0	\$0	\$0
Transfers (From Unassigned Fund Balance)	(\$4,175,600)	(\$4,518,800)	(\$4,518,800)	(\$3,468,800)
Net Change In Fund Balances	\$746,659	(\$5,789,200)	(\$5,789,200)	\$2,490,500
Ending Unassigned Fund Balance	\$16,036,671	\$7,184,372	\$10,039,571	\$13,035,171
Ending Assigned Fund Balance				
Ending Compensated Absences	\$907,221	\$857,500	\$907,221	\$907,221
Ending Solid Waste Reserve	\$1,946,515	\$1,831,991	\$1,917,115	\$1,883,015
Ending Committed Fund Balance				
Ending Infrastructure Reserve	\$3,149,068	\$1,818,888	\$3,025,268	\$1,923,468
Ending Credit Reserve	\$8,518,900	\$8,880,000	\$8,880,000	\$9,510,800
Ending Restricted Fund Balance	\$0	\$0	\$0	\$0
Ending NonSpendable Fund Balance	\$35,769	\$76,320	\$35,769	\$35,769
Total Ending Fund Balance	\$30,594,144	\$20,649,071	\$24,804,944	\$27,295,444

General Fund – Summary of Revenues

	Actual FY 2017	Adopted FY 2018	Amended FY 2018	Adopted FY 2019
<u>Locally Levied Taxes</u>				
Ad Valorem Taxes (FY 2019 Millage Rate: 3.3464 mills)	\$18,145,610	\$18,976,600	\$18,976,600	\$27,264,200
Franchise Fee - Solid Waste	\$1,487,236	\$1,345,600	\$1,345,600	\$1,385,900
Franchise Fee - Electric	\$3,888,555	\$3,803,200	\$3,803,200	\$3,689,100
Franchise Fee - Gas	\$4,468	\$0	\$0	\$0
Special Assessments (net of fees)	\$2,344,076	\$2,350,200	\$2,350,200	\$2,424,800
Utility Tax - Electric	\$5,131,272	\$5,000,000	\$5,000,000	\$5,150,000
Utility Tax - Gas	\$76,106	\$79,800	\$79,800	\$82,100
Simplified Communications Tax	\$2,559,040	\$2,485,500	\$2,485,500	\$2,435,700
Business Tax Receipts	\$1,089,712	\$964,600	\$964,600	\$964,600
Sub-Total	\$34,726,073	\$35,005,500	\$35,005,500	\$43,396,400
<u>Charges For Services</u>				
Development Fees	\$128,502	\$38,300	\$38,300	\$40,200
EMS Transport Fees	\$1,052,920	\$879,700	\$879,700	\$1,000,000
Recreation Fees	\$680,463	\$600,000	\$600,000	\$618,000
Tennis Center Fees	\$21,437	\$21,600	\$21,600	\$22,000
Sub-Total	\$1,883,322	\$1,539,600	\$1,539,600	\$1,680,200
<u>Intergovernmental Revenues</u>				
State Revenue Sharing	\$1,514,734	\$1,260,000	\$1,260,000	\$1,500,000
Alcoholic Beverage Licenses	\$20,149	\$10,400	\$10,400	\$20,000
Half Cent Sales Tax	\$4,366,490	\$4,200,000	\$4,200,000	\$4,326,000
Sub-Total	\$5,901,374	\$5,470,400	\$5,470,400	\$5,846,000
<u>Investment Income</u>				
Investment Income	\$230,251	\$450,000	\$450,000	\$445,500
Sub-Total	\$230,251	\$450,000	\$450,000	\$445,500
<u>Licenses & Permits</u>				
Site Plan Fees	\$16,950	\$10,000	\$10,000	\$10,000
Engineering Permit Fees	\$281,903	\$700,000	\$700,000	\$500,000
Sub-Total	\$298,853	\$710,000	\$710,000	\$510,000
<u>Miscellaneous Revenue</u>				
Cell Tower Leases	\$168,211	\$169,900	\$169,900	\$176,600
Other Income	\$268,702	\$245,000	\$245,000	\$297,000
Sub-Total	\$436,913	\$414,900	\$414,900	\$473,600
<u>Fines & Forfeitures</u>				
Court Fines & Forfeitures	\$154,908	\$300,000	\$300,000	\$200,000
Commercial Vehicle Violation Fines	\$77,185	\$74,900	\$74,900	\$74,900
Code Compliance Fines	\$86,674	\$50,000	\$50,000	\$50,000
Sub-Total	\$318,768	\$424,900	\$424,900	\$324,900
Total Revenues	\$43,795,554	\$44,015,300	\$44,015,300	\$52,676,600

General Fund – City Commission

Description:

The City Commission is the legislative branch of the municipal government. It is comprised of a Mayor and four Commissioners, each elected at-large to four-year terms on a staggered basis.

Duties:

The City Commission is responsible for establishing policy, enacting laws of the City in the form of ordinances, authorizing actions on behalf of the City in the form of resolutions, adopting the annual budget, and hiring the City Manager and City Attorney. The Commission meets the first and third Monday of each month.

Goal:

The goal of the City Commission is to provide world-class legislative leadership for the City, region and state, and to deliver quality services that reflect the priorities of the residents and businesses, and to enhance the quality of life for residents, businesses and visitors alike.

Performance Measures:

The performance of the City Commission is ultimately measured by the voters of the City through the election process. Other measures of performance are concerns expressed by residents and businesses through appearances at Commission meetings, emails, letters and phone calls.

Fiscal Year 2018 Highlights:

1. Maintained the City's millage rate at 2.3900 mills for a fourth year.
2. Passed a resolution supporting, approving and adopting the Broward County October 2017 Revised Multi-Jurisdictional Enhanced Local Mitigation Strategy (ELMS).
3. Passed a resolution authorizing filing of a lawsuit against certain pharmaceutical manufacturers and retaining law firms on a contingency fee basis to prosecute the lawsuit; and authorizing the City Manager to execute the Retainer Agreement
4. Passed a resolution calling on the State of Florida, Governor Rick Scott, President Donald Trump, and the Federal Government to reduce gun violence in America and help prevent future mass shootings by requiring a background check for every firearm sale; supporting the passage of a Red Flag Law; supporting raising the age for legal purchase of firearms, magazines, and ammunition to 21; supporting the passage of legislation that would keep military-style weapons and high-capacity magazines away from our schools; urging the Florida Legislature to repeal the punitive punishments of elected officials set forth in Section 790.33, Florida Statutes.
5. Passed a resolution authorizing and directing the City Attorney to file a lawsuit seeking a declaration that the provisions punishing elected officials set forth in Section 790.33, Florida Statutes, for violating the preemption related to the regulation of firearms and ammunition are invalid and inviting other local governments to join the lawsuit.
6. Passed a resolution opposing legislative efforts to impede the constitutional right Florida's citizens have enjoyed for nearly 50 years to govern themselves under municipal home rule powers; opposing the Legislature's persistent intrusion into local finances, which are necessary to provide financial stability and essential services uniquely required by municipal residents and local businesses; directing the City Clerk to transmit a certified copy of this Resolution to the Florida league of cities, the Broward County Legislative Delegation, and any other interested parties.
7. Passed an Ordinance amending Section 1.01 "Definitions," to provide definitions related to vacation rentals; amending Chapter 81, "Reserved," to be entitled "Vacation Rentals" and regulate vacation rentals by requiring registration and inspection and providing restrictions and penalties.

Fiscal Year 2019 Objectives:

1. Continue to provide legislative leadership beneficial to the residents and businesses of the City and enhance the value of the properties within the City.
2. Maintain the City's fiscal policies without reducing services.

Staffing Levels:

The City has a five-member City Commission established by Charter.

General Fund – City Commission

<u>Category</u>	<u>Actual FY 2017</u>	<u>Adopted FY 2018</u>	<u>Amended FY 2018</u>	<u>Adopted FY 2019</u>
Personal Services	\$62,758	\$65,300	\$65,300	\$67,200
Operating Expenditures	\$166,232	\$182,100	\$182,100	\$184,500
Total City Commission	\$228,990	\$247,400	\$247,400	\$251,700

<u>Account Description</u>	<u>Actual FY 2017</u>	<u>Adopted FY 2018</u>	<u>Amended FY 2018</u>	<u>Adopted FY 2019</u>
Personal Services				
Commission Salaries and Benefits	\$62,758	\$65,300	\$65,300	\$67,200
Sub-Total	\$62,758	\$65,300	\$65,300	\$67,200
Operating Expenditures				
Charitable Contributions	\$39,725	\$50,000	\$50,000	\$50,000
Conferences & Seminars	\$3,569	\$5,000	\$5,000	\$5,300
Independent Audit Services	\$99,500	\$104,100	\$104,100	\$106,200
Subscriptions & Memberships	\$23,438	\$23,000	\$23,000	\$23,000
Sub-Total	\$166,232	\$182,100	\$182,100	\$184,500
Total City Commission	\$228,990	\$247,400	\$247,400	\$251,700

General Fund – City Manager’s Office

Description:

The City Manager is the executive branch of the municipal government. The City Manager is the Chief Executive Officer of the municipal government and is hired by the City Commission.

Duties:

The City Manager is responsible for the day-to-day affairs of the municipal government, carrying out the policies of the City Commission, establishing an annual budget and long-range business and capital improvement plans, upholding the laws of the City, and the hiring of City employees.

Goal:

The goal of the City Manager is to develop a world-class municipal service organization that meets the needs of the residents and businesses in an ethical, efficient, business-like and professional manner.

Performance Measures:

The performance of the City Manager is ultimately measured by the City Commission through some of the following means:

1. Keeping the City Commission informed as to activities within and affecting the City.
2. Carrying out the policies and objectives of the City Commission.
3. Keeping abreast of, and operating the City in compliance with, all applicable laws.
4. Submitting a responsive and responsible annual budget in a timely manner.
5. Maintaining and enhancing the financial health and discipline in the City.
6. Responding to City Commission, resident and business inquiries in a timely manner.

Fiscal Year 2018 Highlights:

1. Continued to monitor the United States Congress consideration of passage of the WRDA (Water Resources Development Act) which includes funding for the construction of the United States Army Corps of Engineers/South Florida Water Management District Broward County Water Preserve Area C-11 Impounded Project located in the City.
2. Monitored changes in and respond to changes of law because of bills passed in the 2018 Legislative Session that affect the City.
3. Continued to promote the contract style of municipal management by attending and speaking at various events aimed at improving the delivery of government services.
4. Oversaw the crafting of the next generation of contracts for the delivery of services within the City.
5. Oversaw the preparation of the 2028 Strategic Value and Business Plan to provide for the long-term maintenance and enhancement of the City’s financial, physical, and operating infrastructures.

Fiscal Year 2019 Objectives:

1. Implement all policies established by the Commission in an efficient and effective manner.
2. Implement the changes of law as a result of bills passed in the 2019 Legislative Session that affect the City.
3. Work with Broward’s municipalities and Broward County towards the development of a county-wide comprehensive solid waste disposal and recycling program.
4. Research and develop public policies that will benefit the City, its residents, and its businesses for consideration by the City Commission.
5. Continue urging the Federal Emergency Management Agency (FEMA) to change FEMA’s policy requiring pre-approval for disaster debris removal from private roads within gated communities and treat disaster debris removal from private roads in residential gated communities in the same manner as public roads for the purpose of FEMA reimbursement for disaster debris removal costs.

Staffing Levels:

There are no staffing level changes for Fiscal Year 2019.

General Fund – City Manager’s Office

<u>Category</u>	<u>Actual FY 2017</u>	<u>Adopted FY 2018</u>	<u>Amended FY 2018</u>	<u>Adopted FY 2019</u>
Personal Services	\$665,684	\$712,000	\$712,000	\$741,200
Operating Expenditures	\$362,683	\$395,000	\$395,000	\$505,900
Capital Maintenance	\$147,391	\$190,000	\$190,000	\$230,000
Reserves	\$0	\$90,000	\$90,000	\$90,000
Total City Manager's Office	\$1,175,758	\$1,387,000	\$1,387,000	\$1,567,100

<u>Account Description</u>	<u>Actual FY 2017</u>	<u>Adopted FY 2018</u>	<u>Amended FY 2018</u>	<u>Adopted FY 2019</u>
Personal Services				
Employee Salaries and Benefits	\$665,684	\$712,000	\$712,000	\$741,200
Sub-Total	\$665,684	\$712,000	\$712,000	\$741,200
Operating Expenditures				
City Hall Electric Utility Costs	\$24,975	\$38,000	\$38,000	\$38,000
City Hall Office Supplies	\$69,148	\$93,500	\$93,500	\$93,500
City Hall Water & Sewer Utility Costs	\$7,761	\$8,000	\$8,000	\$8,000
Conferences & Seminars	\$33,055	\$45,000	\$45,000	\$45,000
Consulting Services	\$94,061	\$130,000	\$130,000	\$130,000
Election	\$78,413	\$10,000	\$10,000	\$120,000
Legal Advertisements	\$23,266	\$23,600	\$23,600	\$24,500
Ordinance Codification	\$5,528	\$9,900	\$9,900	\$9,900
Rentals & Leases	\$17,096	\$25,000	\$25,000	\$25,000
Subscriptions & Memberships	\$9,379	\$12,000	\$12,000	\$12,000
Sub-Total	\$362,683	\$395,000	\$395,000	\$505,900
Capital Maintenance				
City Hall Maintenance	\$147,391	\$190,000	\$190,000	\$230,000
Sub-Total	\$147,391	\$190,000	\$190,000	\$230,000
Reserves				
Reserve for City Hall Improvements	\$0	\$90,000	\$90,000	\$90,000
Sub-Total	\$0	\$90,000	\$90,000	\$90,000
Total City Manager's Office	\$1,175,758	\$1,387,000	\$1,387,000	\$1,567,100

General Fund – Administrative Services

Description:

Administrative Services includes administrative staffing, accounting, budgetary and treasury services, public information services, and information technology services. Administrative staffing, certain financial services and certain information technologies are provided under a contract with Municipal Technologies, LLC. Treasury, budget, technology services and public information services are provided by City employees.

Duties:

Administrative Services is responsible for the staffing of City Hall and the Administrative Services Center; the preparation of the annual budget, quarterly financial reports, and comprehensive annual financial report; payables, receivables and accounting; cash management; investment advisory services; purchasing; risk management; public information services; and information technologies to include operation and maintenance of the City-owned hardware and software, and communications services.

Goal:

The goal of Administrative Services is to provide the City with staffing to offer exceptional service to its residents and businesses and to manage the administrative affairs of the City in a world-class manner that is worthy of acclamation from recognized professional organizations.

Performance Measures:

The performance of Administrative Services is measured by the City Manager through means to include but not limited to:

	ACTUAL FY 2017	PROJECTED FY 2018	GOAL FY 2019
Receive Government Finance Officers Association (GFOA) Certificate for Excellence in Financial Reporting Award	Yes	Yes	Yes
Receive GFOA Distinguished Budget Presentation Award	Yes	Yes	Yes
Newsday Tuesday articles posted by 7:30 am each Tuesday	100%	100%	100%
Newsday Tuesday page views via webpage and constant contact	72,137	217,461	10% increase
Monthly financial reports completed within 30 days of the previous month end	9 (75%)	9 (75%)	9 (75%)
Increase City of Weston YouTube channel views by 10%	11,516 views	19,011 (65%)	10% increase
Increase City E-Notification System registrations by at least 10%	3,156 subscribers	3,621 (15%)	10% increase
Percentage of City-wide desktop Personal Computers (PC's) over 4 years old	NA	Less than 33%	Less than 33%
Percentage utilization of existing Information Technology (IT) enterprise data storage	NA	Less than 75%	Less than 75%

Fiscal Year 2018 Highlights:

1. Received GFOA Certificate for Excellence in Financial Reporting Award for nineteenth consecutive year.
2. Received GFOA Distinguished Budget Presentation Award for the sixteenth consecutive year.
3. Continued partnership in the Get Fit Weston initiative by hosting the Mayor's Cup Challenge.
4. Increased City Twitter following by 25% and City YouTube subscribers by 17%.
5. Produced two editions of the new Parks & Recreation Guide, which produced a surge in class registrations and shelter rentals.
6. Received the State Surgeon General's 2018 Healthy Weight Community Champion recognition; will continue efforts including year-round Newsday Tuesday articles on healthy living tips; Mayor's Get Fit Challenge Cup.
7. Maintained the Water Safe Weston Recognition from the Florida Department of Health.

Fiscal Year 2019 Objectives:

1. Attain recognition from GFOA for financial reporting and budget presentation.
2. Improve completion of monthly financial reports within 30 days of previous month end.
3. Continue to increase online use of the City website as the City's primary communication tool.
4. Weekly Newsday Tuesday articles sent to Information Technology (IT) by 5PM each Monday for posting, year-round.
5. Increase awareness and registration with City's E-Notification system.
6. Increase video presence and upgrade look of city government cable channel.

Staffing Levels:

There are no staffing level changes for Fiscal Year 2019.

General Fund – Administrative Services

<u>Category</u>	<u>Actual FY 2017</u>	<u>Adopted FY 2018</u>	<u>Amended FY 2018</u>	<u>Adopted FY 2019</u>
Personal Services	\$478,100	\$488,000	\$488,000	\$523,200
Operating Expenditures	\$2,926,174	\$3,602,300	\$3,648,300	\$3,894,300
Capital Maintenance	\$0	\$16,500	\$16,500	\$16,500
Reserves	\$0	\$72,800	\$72,800	\$72,800
Total Administrative Services	\$3,404,274	\$4,179,600	\$4,225,600	\$4,506,800

<u>Account Description</u>	<u>Actual FY 2017</u>	<u>Adopted FY 2018</u>	<u>Amended FY 2018</u>	<u>Adopted FY 2019</u>
Personal Services				
Employee Salaries and Benefits	\$478,100	\$488,000	\$488,000	\$523,200
Sub-Total	\$478,100	\$488,000	\$488,000	\$523,200
Operating Expenditures				
Administrative Management Services	\$1,157,015	\$1,192,100	\$1,238,100	\$1,399,700
Administrative Services Center Electric Utility Costs	\$71,187	\$88,000	\$88,000	\$88,000
Administrative Services Center Maintenance	\$151,202	\$215,000	\$215,000	\$215,000
Administrative Services Center Office Supplies	\$42,855	\$85,000	\$85,000	\$85,000
Administrative Services Center Rental & Leases	\$0	\$25,000	\$25,000	\$25,000
Administrative Services Center Water & Sewer Utility Costs	\$22,458	\$39,000	\$39,000	\$39,000
Administrative Services Information Technology				
Communication Services	\$75	\$0	\$0	\$0
Administrative Services Information Technology				
Maintenance	\$2,500	\$0	\$0	\$0
Administrative Services Information Technology				
Management Services	\$8,925	\$0	\$0	\$0
Financial Services Fees	\$91,368	\$78,800	\$78,800	\$82,500
Information Technology Communication Services	\$149,686	\$178,300	\$178,300	\$178,300
Information Technology Maintenance	\$201,478	\$397,800	\$397,800	\$447,500
Information Technology Management Services	\$519,009	\$571,400	\$571,400	\$575,900
Information Technology Supplies	\$118,871	\$123,000	\$123,000	\$123,000
Information Technology Support Services	\$50,918	\$247,100	\$247,100	\$247,100
Insurance Premium	\$119,515	\$130,800	\$130,800	\$130,800
Miscellaneous	\$1,154	\$500	\$500	\$500
Public Relations	\$192,684	\$175,000	\$175,000	\$200,000
Property Appraiser Fees	\$0	\$10,000	\$10,000	\$10,000
Special Projects - Financial Software	\$1,950	\$25,000	\$25,000	\$25,000
Sales and Use Taxes	\$18,687	\$14,600	\$14,600	\$16,100
Tennis Center Property Taxes	\$4,639	\$5,900	\$5,900	\$5,900
Sub-Total	\$2,926,174	\$3,602,300	\$3,648,300	\$3,894,300
Capital Maintenance				
Campus Network Maintenance	\$0	\$16,500	\$16,500	\$16,500
Sub-Total	\$0	\$16,500	\$16,500	\$16,500
Reserves				
Reserve for Financial Software Upgrades	\$0	\$25,500	\$25,500	\$25,500
Reserve for Administrative Services Center	\$0	\$47,300	\$47,300	\$47,300
Sub-Total	\$0	\$72,800	\$72,800	\$72,800
Total Administrative Services	\$3,404,274	\$4,179,600	\$4,225,600	\$4,506,800

General Fund – City Attorney’s Office

Description:

The City Attorney’s Office is hired by the City Commission to provide legal counsel to the City Commission, City Manager and his/her staff, and any advisory groups as may be appointed by the City Commission. Services are provided under a contract with the firm of Weiss Serota Helfman Cole & Bierman, P.L.

Duties:

The City Attorney’s Office attends meetings of the City Commission, City Manager’s staff, and Commission appointed advisory groups to give legal counsel, interpret laws, prepare ordinances, resolutions and bills, review and prepare contracts, prosecute violations of the City’s Code of Ordinances, and represent the City in matters of litigation.

Goal:

The goal of the City Attorney’s Office is to provide competent and timely counsel so that the City may always be in a legally sound and defensible position in all of its undertakings.

Performance Measures:

The performance of the City Attorney’s Office is ultimately measured by the City Commission through some of the following means:

1. Keeping the City Commission and City Manager informed as to the legal affairs of the City.
2. Responding to inquiries of the City Commission in a timely manner.
3. Successful interaction with the City Manager and his/her staff.
4. Ensuring that all City documents meet legal sufficiency.
5. Successful prosecution of municipal code violations.
6. Successful defense of claims against the City.

Fiscal Year 2018 Highlights:

1. Prepared bills of local and general law on behalf of the City Commission.
2. Prepared thirteen Ordinances for City Commission action.
3. Prepared lawsuit against certain pharmaceutical manufacturers and retaining law firms on a contingency fee basis to prosecute the lawsuit.
4. Prepared lawsuit seeking a declaration that the provisions punishing elected officials set forth in Section 790.33, Florida Statutes, for violating the preemption related to the regulation of firearms and ammunition are invalid and invited other local governments to join the lawsuit.

Fiscal Year 2019 Objectives:

1. Keep abreast of changes in law at all levels that may affect the City.

Staffing Levels:

Under the contract the firm will provide the legal disciplines and services as needed by the City.

General Fund – City Attorney’s Office

<u>Category</u>	<u>Actual FY 2017</u>	<u>Adopted FY 2018</u>	<u>Amended FY 2018</u>	<u>Adopted FY 2019</u>
Operating Expenditures	\$528,580	\$831,500	\$831,500	\$831,500
Total City Attorney's Office	\$528,580	\$831,500	\$831,500	\$831,500

<u>Account Description</u>	<u>Actual FY 2017</u>	<u>Adopted FY 2018</u>	<u>Amended FY 2018</u>	<u>Adopted FY 2019</u>
Operating Expenditures				
Development Review Services	\$0	\$0	\$40,000	\$40,000
Legal Services	\$434,425	\$700,000	\$660,000	\$660,000
Litigation Services	\$82,159	\$100,000	\$100,000	\$100,000
Safe Harbor Legal Opinions	\$2,750	\$20,000	\$20,000	\$20,000
Special Magistrate	\$9,246	\$11,500	\$11,500	\$11,500
Sub-Total	\$528,580	\$831,500	\$831,500	\$831,500
Total City Attorney's Office	\$528,580	\$831,500	\$831,500	\$831,500

General Fund – Public Safety

Description:

Public Safety provides for Police enforcement of Florida Statutes and the City’s Municipal Code of Ordinances within the City and Emergency Medical Services which provides for emergency medical response, treatment and transport for persons in need. Both services are provided under a contract with the Broward Sheriff’s Office (BSO).

Duties:

Police Services is responsible for the enforcement of state and local laws, the institution of crime prevention initiatives, the institution of traffic crash prevention initiatives, response to emergency and non-emergency requests for assistance, the investigation of crimes, the apprehension of criminals, and public safety education programs. Emergency Medical Services is responsible for the response to all medical related calls for life-threatening and non-life-threatening conditions; the treatment of patients having emergency medical conditions; the treatment of victims of injury; the transport of those patients and victims to an appropriate medical facility; and community education programs to promote wellness and safe practices so as to prevent potential injury.

Goal:

The goal of Public Safety is to maintain a pleasant and safe environment for residents, businesses and visitors. Public Safety will strive to motivate and empower deputies, firefighter/paramedics and officers to provide exceptional customer service and train them to meet future challenges within the community. Public Safety will continue to be proactive by providing health and life safety programs and property loss mitigation programs to the community and will respond with well trained and well-equipped personnel in a timely manner in a committed effort to prevent the loss of life and property.

Performance Measures: The performance of Public Safety is measured by the City Manager through means to include but not limited to:

	ACTUAL FY 2017	PROJECTED FY 2018	GOAL FY 2019
Review Police equipment, vehicle inspections and coverage areas monthly	12	12	12
Hold at least 12 Crime Prevention events annually	12	12	24
Complete required 140 hours of continuous training per officer annually	140	140	140
Maintain at least 50 active Community Emergency Response Team (CERT) members	96	96	80
Provide blood pressure checks at pre-designated locations within the City (at least one per month)	12	12	12
Provide child safety seat inspections and installations for City residents (at least one per month)	158 inspections	85	85
Provide cardiopulmonary resuscitation (CPR) classes for City residents (at least one per month)	25 classes	24	24
Complete State-required Emergency Medical Services training of 30 Continuing Education Units every two years	30	30	30

Fiscal Year 2018 Highlights:

1. Expanded CERT program by providing one free CERT Basic Training Class to residents.
2. Achieved reaccreditation from the Commission on Accreditation of Ambulance Services (CAAS).
3. Provided public hands only CPR demonstration and training for 300 people.
4. The City of Weston was the first municipality in Broward County to receive the “Water Smart” Certification, a drowning prevention program.
5. BSO assigned a School Resource Officer (SRO) to every publicly funded school in Weston, including two Deputies at Cypress Bay High School.
6. BSO Weston District Crime Prevention Deputy Pallotto was selected to the State board for Crime Prevention Practitioners.
7. BSO Weston Motor Unit obtained grant funding for Aggressive Driving Enforcement targeting highways that intersect the City.

Fiscal Year 2019 Objectives:

1. Maintain the CERT program by providing continued support through grant administration and monthly training.
2. BSO Weston District Law Enforcement & Fire-Rescue will conduct joint drowning prevention programs in Weston communities.
3. Provide public hands only CPR demonstration with onsite training to reach 350 residents.
4. Install wall mounted public access bleeding control stations in city buildings.
5. Provide “Stop the Bleed” emergency training to select city staff.

Staffing Levels: A ninth patrol zone with five Deputies and four Sergeants added for a full year for Fiscal Year 2019 plus four School Resource Officers were added for Fiscal Year 2019.

General Fund – Public Safety

<u>Category</u>	<u>Actual FY 2017</u>	<u>Adopted FY 2018</u>	<u>Amended FY 2018</u>	<u>Adopted FY 2019</u>
Personal Services	\$0	\$0	\$0	\$0
Operating Expenditures	\$21,424,266	\$23,413,300	\$23,686,498	\$25,384,700
Capital Maintenance	\$151,435	\$134,700	\$134,700	\$134,700
Capital Outlay	\$138,029	\$3,000,000	\$3,011,500	\$978,000
Reserves	\$0	\$70,500	\$70,500	\$70,500
Total Public Safety Services	\$21,713,729	\$26,618,500	\$26,903,198	\$26,567,900

<u>Account Description</u>	<u>Actual FY 2017</u>	<u>Adopted FY 2018</u>	<u>Amended FY 2018</u>	<u>Adopted FY 2019</u>
Operating Expenditures				
Community Emergency Response Team	\$2,484	\$15,800	\$15,800	\$15,800
Emergency Medical Services Contract	\$9,616,014	\$9,817,900	\$9,817,900	\$10,088,400
Insurance Premium	\$42,449	\$46,400	\$46,400	\$46,400
Police Services Contract	\$11,761,930	\$13,532,200	\$13,805,398	\$15,233,100
Police Explorer Program	\$1,389	\$1,000	\$1,000	\$1,000
Sub-Total	\$21,424,266	\$23,413,300	\$23,686,498	\$25,384,700
Capital Maintenance				
Fire/EMS Facilities Maintenance	\$22,924	\$63,500	\$63,500	\$63,500
Fire/EMS Vehicle Repairs & Maintenance	\$2,564	\$5,000	\$5,000	\$5,000
Fire Station #81 Building Improvements	\$81	\$0	\$0	\$0
Police Service Center Repairs & Maintenance	\$72,246	\$66,200	\$66,200	\$66,200
Police Service Center Improvements	\$53,620	\$0	\$0	\$0
Sub-Total	\$151,435	\$134,700	\$134,700	\$134,700
Capital Outlay				
Fire Station #21 Construction	\$0	\$2,000,000	\$2,000,000	\$0
Fire Station #21 Design	\$35	\$0	\$0	\$0
Fire Station #55 Design	\$23,640	\$0	\$0	\$0
Fire Station #67 Design	\$24,171	\$0	\$0	\$0
Fire Station #81 Design	\$30,685	\$0	\$0	\$0
Fire Station #55 Renovations	\$0	\$0	\$0	\$495,000
Fire Station #67 Renovations	\$0	\$0	\$0	\$483,000
Fire Station #81 Renovations	\$32,989	\$0	\$0	\$0
Police Services Center Interior Renovations Design	\$26,021	\$0	\$11,500	\$0
Police Services Center Interior Renovations	\$488	\$1,000,000	\$1,000,000	\$0
Sub-Total	\$138,029	\$3,000,000	\$3,011,500	\$978,000
Reserves				
Reserve for Fire/EMS Buildings Improvements	\$0	\$24,100	\$24,100	\$24,100
Reserve for Police Services Center Improvements	\$0	\$46,400	\$46,400	\$46,400
Sub-Total	\$0	\$70,500	\$70,500	\$70,500
Total Public Safety Services	\$21,713,729	\$26,618,500	\$26,903,198	\$26,567,900

General Fund – Community Development

Description:

Community Development provides for planning, zoning, engineering, traffic engineering, code enforcement, landscape architecture, emergency management, and Geographic Information System consulting services under contracts with the firms of Calvin, Giordano & Associates, Inc., Craven, Thompson and Associates, Inc. and EAC Consulting, Inc.

Duties:

Community Development is responsible for upholding the City's land development regulations and engineering standards through the established development review and permitting and inspection processes; the development of an amendment to the City's land development regulations and engineering standards; maintenance of development and engineering related records; providing professional expertise in the various disciplines for the City's projects and regional reviews; response to inquiries from residents, businesses, and the development community; and representing the City on technical advisory committees and before regulatory bodies.

Goal:

The goal of Community Development is to guide users of the service through the required processes in a timely manner while assuring compliance with City codes, and to provide the City with the highest level professional expertise to accomplish its tasks and goals.

Performance Measures:

The performance of Community Development is measured by the City Manager by means to include but not limited to:

	ACTUAL FY 2017	PROJECTED FY 2018	GOAL FY 2019
Resident inquiries responded to within 24 hours	100%	100%	100%
Adherence to engineering schedules	97%	98%	100%
Schedule all inspections within 24 hours of request	99%	99%	100%
Prepare and execute contract documents within 30 days of Commission Award	99%	100%	100%
Project closeout within 30 days of substantial completion	97%	98%	100%

Fiscal Year 2018 Highlights:

- Continued to work with Cleveland Clinic and their expansion plans.
- Completed the EAR based amendments to meet Florida Department of Economic Opportunity requirements, which were found to be in compliance.
- Completed preparation of engineering plans for Peace Mound Park Restroom Addition.
- Completed preparation of engineering plans and construction for Artificial Turf Installation at Regional Park Soccer Fields #1 & #2. Project construction was completed in February 2018.
- Secured funding from FDOT and the Broward MPO for the construction of dedicated bicycle lanes along SR-84 (between Glades Road and Weston Road) and dedicated bicycle lanes along Weston Road (between Indian Trace Boulevard and State Road 84).
- Coordinated with the City Attorney, Special Magistrate, and City Staff to facilitate regularly scheduled Special Magistrate Meetings; including the appropriate filing and recordation of Special Magistrate Orders.
- Provided Code Enforcement coverage six days a week, including evening coverage, ensuring the entire City Code is enforced throughout the City.
- Provided Code Enforcement coverage at least one Sunday per month.

Fiscal Year 2019 Objectives:

- Provide planning and zoning technical assistance to residents in a timely manner such that 95 percent of calls are returned the same day.
- Identify, track and compile rezoning and land use plan amendment applications passed by Commission to update the zoning maps.
- Continue development of necessary GIS datasets of municipal assets for visualization & spatial analysis purposes.
- Assist in implementation of NPDES regulations.
- Design, bid and provide contract administration services for projects with no change orders.

Staffing Levels:

It is the responsibility of the service provider to provide sufficient staff within the fee structure to properly service the function.

General Fund – Community Development

<u>Category</u>	<u>Actual</u> <u>FY 2017</u>	<u>Adopted</u> <u>FY 2018</u>	<u>Amended</u> <u>FY 2018</u>	<u>Adopted</u> <u>FY 2019</u>
Personal Services	\$0	\$0	\$0	\$0
Operating Expenditures	\$1,884,266	\$2,065,500	\$2,065,500	\$2,165,800
Capital Maintenance	\$0	\$0	\$0	\$0
 Total Community Development	 <u>\$1,884,266</u>	 <u>\$2,065,500</u>	 <u>\$2,065,500</u>	 <u>\$2,165,800</u>

<u>Account Description</u>	<u>Actual</u> <u>FY 2017</u>	<u>Adopted</u> <u>FY 2018</u>	<u>Amended</u> <u>FY 2018</u>	<u>Adopted</u> <u>FY 2019</u>
Operating Expenditures				
Civil/Environmental Engineering	\$28,261	\$24,800	\$24,800	\$26,100
Code Enforcement Services	\$220,374	\$172,800	\$172,800	\$180,000
Community Rating System	\$8,007	\$22,800	\$22,800	\$22,800
Comprehensive/Long-range Planning	\$7,563	\$15,700	\$15,700	\$15,700
Construction Services	\$900	\$5,300	\$5,300	\$5,600
Emergency Management	\$1,278	\$0	\$0	\$0
Engineering Permits	\$629,495	\$700,000	\$700,000	\$735,000
Landscape Architecture	\$92,716	\$161,500	\$161,500	\$169,600
Planning: Basic Services	\$389,930	\$421,200	\$421,200	\$442,300
Surveying Services	\$61,442	\$57,700	\$57,700	\$60,600
Traffic Engineering	\$184,441	\$124,400	\$124,400	\$130,700
Zoning: Administrative Services	\$148,663	\$104,200	\$104,200	\$109,500
Zoning: Basic Services	\$111,197	\$255,100	\$255,100	\$267,900
 Subtotal	 \$1,884,266	 \$2,065,500	 \$2,065,500	 \$2,165,800
 Total Community Development	 <u>\$1,884,266</u>	 <u>\$2,065,500</u>	 <u>\$2,065,500</u>	 <u>\$2,165,800</u>

General Fund – Parks and Recreation

Description:

Parks and Recreation provides for the operation and maintenance of all parks, coordination with the City's athletic leagues, and planning and supervision of recreation programs, cultural programs and special events. Services are provided to the City of Weston under several contracts all supervised by the Director of Parks and Recreation. Contracts with Calvin, Giordano & Associates and Municipal Technologies provide for the staffing of management and support positions to manage and oversee the maintenance of the City's parks properties and manage recreation programs and extraordinary events offered by the City. The City contracts with the Broward Sheriff's Office for "detail Deputies" for a law enforcement presence in the active parks during occupancy; with private individuals/firms for recreational program instructor services; with private firms GCA Education Services Inc. and GreenSource Landscape & Sports Turf, Inc. for the maintenance of the parks and fields; and with Cliff Drysdale Tennis, Inc., for management of the City's Weston Tennis Center.

Duties:

Parks and Recreation is responsible for operation of the City's parks; oversight of the contracted operator of the City's Weston Tennis Center; and coordination with the Weston Sports Alliance and subsidiary leagues for use of the City's athletic facilities.

Goal:

The goal of Parks and Recreation is to manage the City's parks, to provide first-class facilities, and to provide programs to meet the needs and desires of all ages represented in the City.

Performance Measures:

The performance of Parks and Recreation is measured by the City Manager by means to include but not limited to:

	ACTUAL FY 2017	PROJECTED FY 2018	GOAL FY 2019
Community Center programs offered	48	42	50
Sports Alliance registrants	8,879	8,700	8,900
Athletic programs offered	12	13	13

Fiscal Year 2018 Highlights:

1. Completed Artificial Turf Project at Weston Regional Park (2 Fields).
2. Initiated design work for the new Community Center.
3. Initiated Bonaventure Park design work.
4. Initiated design work for Weston Tennis Center renovations.
5. Commenced renovation of Indian Trace Park.
6. Completed construction of restroom at Peace Mound Park.
7. Added sports lighting to the 4th sand volleyball court and converted 3 other courts to LED.
8. Completed playground surface testing and repairs at Regional Park, Peace Mound Park and Vista Park.
9. Converted parking lot lights at Tequesta Trace Park to LED.
10. Completed construction of additional parking lot at the Tennis Center
11. Arts and cultural programs for the year included: one ticketed musical concert at Cypress Bay Theatre; two free puppet shows and one free magic show at the Community Center; seven free outdoor movies at Regional Park; three free outdoor concerts at Regional Park; and a free outdoor pops concert at Town Center in partnership with the Arts Council and Town Center.

Fiscal Year 2019 Objectives:

1. Complete renovation of Indian Trace Park.
2. Commence construction of new Community Center at Regional Park.
3. Commence Construction of Bonaventure Park.

Staffing Levels:

A Parks and Recreation Special Events Manager position has been staffed through our service provider.

General Fund – Parks and Recreation

<u>Category</u>	Actual FY 2017	Adopted FY 2018	Amended FY 2018	Adopted FY 2019
Personal Services	\$424,951	\$354,500	\$354,500	\$371,100
Operating Expenditures	\$5,737,932	\$5,878,300	\$5,878,300	\$6,188,300
Capital Maintenance	\$1,016,971	\$1,001,800	\$1,001,800	\$1,001,800
Capital Outlay	\$0	\$0	\$0	\$450,000
Reserves	\$0	\$231,900	\$231,900	\$231,900
Total Parks and Recreation	\$7,179,854	\$7,466,500	\$7,466,500	\$8,243,100

<u>Account Description</u>	Actual FY 2017	Adopted FY 2018	Amended FY 2018	Adopted FY 2019
Personal Services				
Employee Salaries and Benefits	\$424,951	\$354,500	\$354,500	\$371,100
Sub-Total	\$424,951	\$354,500	\$354,500	\$371,100
Operating Expenditures				
Administrative Management Services	\$449,060	\$589,600	\$589,600	\$650,000
Community Center Office Supplies	\$16,038	\$14,500	\$14,500	\$16,600
Community Center Program and Use Study	\$9,528	\$0	\$0	\$0
Detail Police Services	\$215,028	\$239,700	\$239,700	\$239,700
Electric Utility Costs	\$498,664	\$472,600	\$472,600	\$496,300
Instructor Services	\$122,225	\$140,000	\$140,000	\$140,000
Insurance Premium	\$152,253	\$167,300	\$167,300	\$167,300
IT - Communication Services	\$11,081	\$16,000	\$16,000	\$16,000
Landscape Maintenance	\$231,156	\$300,000	\$300,000	\$300,000
Park Services	\$3,402	\$0	\$0	\$0
Park Services: Additional Costs	\$1,138,201	\$1,086,600	\$1,086,600	\$1,086,600
Parks Services: Fixed Cost	\$2,221,901	\$2,198,800	\$2,198,800	\$2,382,400
Special Events	\$324,205	\$300,000	\$300,000	\$325,000
Tennis Center	\$209,519	\$201,400	\$201,400	\$201,400
Water & Sewer Utility Costs	\$135,672	\$151,800	\$151,800	\$167,000
Sub-Total	\$5,737,932	\$5,878,300	\$5,878,300	\$6,188,300
Capital Maintenance				
Facilities Maintenance	\$136,172	\$300,000	\$300,000	\$300,000
Park Repairs & Maintenance	\$852,835	\$686,800	\$686,800	\$686,800
Park Signs Replacement	\$27,964	\$0	\$0	\$0
Tennis Center Building Maintenance	\$0	\$15,000	\$15,000	\$15,000
Sub-Total	\$1,016,971	\$1,001,800	\$1,001,800	\$1,001,800
Capital Outlay				
Regional Park shade cover replacements	\$0	\$0	\$0	\$200,000
Tequesta Park shade cover replacements	\$0	\$0	\$0	\$200,000
Sports Fields fencing and backstops	\$0	\$0	\$0	\$50,000
Sub-Total	\$0	\$0	\$0	\$450,000
Reserves				
Reserve for Park Buildings Improvements	\$0	\$31,900	\$31,900	\$31,900
Reserve for Tequesta Artificial Turf Fields	\$0	\$100,000	\$100,000	\$100,000
Reserve for Regional Artificial Turf Fields	\$0	\$100,000	\$100,000	\$100,000
Sub-Total	\$0	\$231,900	\$231,900	\$231,900
Total Parks and Recreation	\$7,179,854	\$7,466,500	\$7,466,500	\$8,243,100

General Fund – Specialty Services

Description:

Specialty Services provides for solid waste and recycling collection services, and for school zone crossing guard services. Solid waste and recycling collection services are provided under a contract with Republic Services of Florida, Inc. dba All Service Refuse. Crossing guard services are provided under a contract with Adecco USA, LLC.

Duties:

The solid waste and recycling collection services contractor is responsible for the collection of residential and commercial solid waste and recycling and transport to the South Resource Recovery Facility for solid waste and to the Materials Recovery Facility for recyclables, and to perform the scheduled bulk trash collections.

The crossing guard contractor is responsible for staffing the crosswalks on the designated school walk routes at the assigned times.

Goal:

The goal for the solid waste and recycling contractor is to perform collections in a neat and timely manner.

The goal for the crossing guard contractor is to provide for the safety of pedestrians when crossing an intersection.

Performance Measures:

The performance of Specialty Services is measured by the City Manager by means to include but not limited to:

1. Minimizing resident and business complaints for sloppy or missed collections.
2. Limiting personal injuries or motor vehicle accidents as a result of crossing operations.
3. Assuring crossing guards report for duty as assigned and on time.

Fiscal Year 2018 Highlights:

1. Performed all crossings without personal injuries or motor vehicle accidents.
2. Successfully held Household Hazardous Waste and Electronics collection event in Weston at the Public Works facility.

Fiscal Year 2019 Objectives:

1. Continue to provide efficient solid waste and recycling services.
2. Continue to perform all crossings without personal injuries to pedestrians and crossing guards.
3. Continue to hold the Household Hazardous Waste and Electronics collection event.

Staffing Levels:

The solid waste and recycling contractor provides staffing to meet contractual performance obligations.

The crossing guard contractor provided staff based upon intersections with designated school walk routes and size of intersection.

General Fund – Specialty Services

<u>Category</u>	<u>Actual</u> FY 2017	<u>Adopted</u> FY 2018	<u>Amended</u> FY 2018	<u>Adopted</u> FY 2019
Personal Services	\$0	\$0	\$0	\$0
Operating Expenditures	\$2,757,843	\$2,954,900	\$2,954,900	\$3,048,600
Total Specialty Services	\$2,757,843	\$2,954,900	\$2,954,900	\$3,048,600

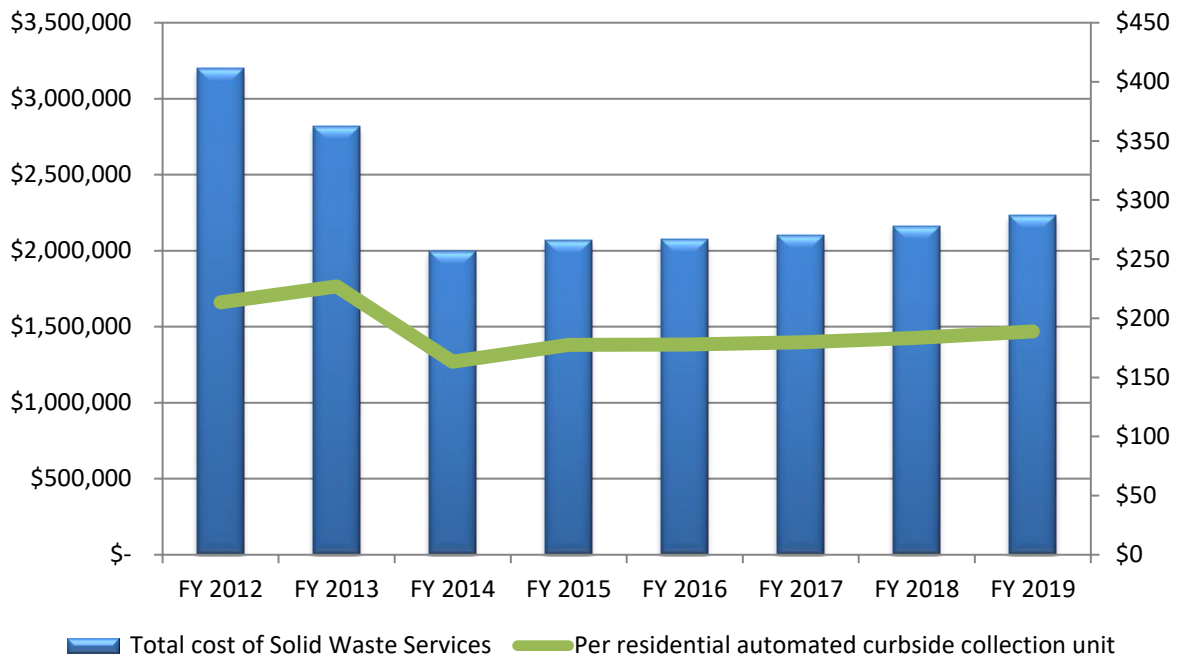
<u>Account Description</u>	<u>Actual</u> FY 2017	<u>Adopted</u> FY 2018	<u>Amended</u> FY 2018	<u>Adopted</u> FY 2019
Operating Expenditures				
Crossing Guard Services Contract	\$476,434	\$604,700	\$604,700	\$623,800
Household Waste and Bulk Waste	\$168,559	\$180,400	\$180,400	\$185,900
Property Appraiser Fees	\$8,882	\$8,900	\$8,900	\$8,900
Residential Solid Waste Services	\$2,103,968	\$2,160,900	\$2,160,900	\$2,230,000
Sub-Total	\$2,757,843	\$2,954,900	\$2,954,900	\$3,048,600
Total Specialty Services	\$2,757,843	\$2,954,900	\$2,954,900	\$3,048,600

Solid Waste Assessment

	FY 2018	FY 2019	Percent Change from Prior Fiscal Year
Per residential automated curbside collection unit	\$183.48	\$188.92	2.96%

Charges for the residential automated curbside solid waste collection service are collected as a non-ad valorem assessment on the annual property tax bill.

Cost of Solid Waste Services



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Disaster Management Fund

Description:

The Disaster Management Fund accounts for revenues appropriated for the initial response to and recovery from declared States of Emergency, revenues from reimbursements from other governmental entities and insurance proceeds, additional revenues as may be required and appropriated by the City Commission, and expenditures to prepare for, respond to, and recover from declared States of Emergency.

Duties:

The Disaster Management Fund provides an initial appropriation of funds for the City Manager to expend to prepare for, respond to, and recover from a declared State of Emergency, and a segregated fund to make appropriations to and expenditures from for such States of Emergency.

Goal:

The goal of the Disaster Management Fund is to segregate appropriations, revenues, and expenditures related to declared States of Emergency from other funds so as to best document the financial activities of the declared State of Emergency.

Performance Measures:

The performance of the Disaster Management Fund is measured by the City Manager by means to include but not limited to:

1. Assuring successful audit to assure compliance with the objective of the fund.
2. Assuring the ability of the City Manager to have sufficient funds appropriated to prepare for, respond to and recover from a declared State of Emergency.

Because of the nature of this fund outcome-based performance measures are not possible.

Fiscal Year 2018 Highlights:

1. Performed Comprehensive Emergency Management Plan (CEMP) Update.
2. Participated in Annual State Hurricane Exercise.

Fiscal Year 2019 Objectives:

1. Enable a timely and well-prepared response and recovery from any declared State of Emergency requiring the use of funds.

Staffing Levels:

There is no staff associated with this fund.

Disaster Management Fund

Beginning Fund Balance	\$44,829,169	\$44,556,399	\$44,556,399	\$44,356,399
<u>Revenues</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2018</u>	<u>FY 2019</u>
Investment Income	\$166,845	\$800,000	\$800,000	\$800,000
 Total Revenues	 \$166,845	 \$800,000	 \$800,000	 \$800,000
<u>Expenditures</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2018</u>	<u>FY 2019</u>
Disaster Response	\$439,615	\$1,000,000	\$1,000,000	\$1,000,000
 Total Expenditures	 \$439,615	 \$1,000,000	 \$1,000,000	 \$1,000,000
<u>Changes to Fund Balances</u>				
Adjustment for Disaster Response	\$0	\$0	\$0	\$0
Contribution to/(Use of) Committed Fund Balance	(\$272,770)	(\$200,000)	(\$200,000)	(\$200,000)
 Net Change In Fund Balances	 (\$272,770)	 (\$200,000)	 (\$200,000)	 (\$200,000)
Ending Fund Balance	\$44,556,399	\$44,356,399	\$44,356,399	\$44,156,399

Law Enforcement Trust Fund

Description:

The Law Enforcement Trust Fund (LETf) is the repository for revenues generated from assets seized in the course of criminal activities occurring in the City. These assets will be maintained by the Broward Sheriff's Office and made available to the City of Weston. Expenditures from this fund are restricted to non-recurring law enforcement related goods or services. Revenues are projected to be limited due to the City's low crime rate; thus, expenditures, if any, will be minimal.

Duties:

Expenditures from this fund require the express approval of the City Commission.

Goal:

It is the goal of the Law Enforcement Trust Fund to utilize the funds for purposes designated by federal and state laws.

Performance Measures:

The performance of the Law Enforcement Trust Fund is measured by the City Manager by means to include but not limited to:

	ACTUAL FY 2017	PROJECTED FY 2018	GOAL FY 2019
Spending of seizures and forfeitures on Police equipment	100%	100%	100%
Successful annual audit to assure compliance with applicable laws regulating the fund	Yes	Yes	Yes

Fiscal Year 2018 Highlights:

None.

Fiscal Year 2019 Objectives:

1. All assets acquired from criminal activity occurring within the City shall be deposited in the fund.

Staffing Levels:

There is no staff associated with this Fund.

Law Enforcement Trust Fund

Beginning Fund Balance	\$841,445	\$601,756	\$601,756	\$92,727
	Actual	Adopted	Amended	Adopted
<u>Revenues</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2018</u>	<u>FY 2019</u>
Investment Income	\$2,506	\$100	\$100	\$100
Seizures	\$209,044	\$10,000	\$10,000	\$10,000
Total Revenues	\$211,550	\$10,100	\$10,100	\$10,100
	Actual	Adopted	Amended	Adopted
<u>Expenditures</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2018</u>	<u>FY 2019</u>
Federal Forfeiture return	\$411,362	\$0	\$0	\$0
Police Equipment	\$0	\$10,100	\$10,100	\$10,100
Police Explorer Program	\$13,575	\$20,000	\$20,000	\$20,000
Police Services Center Interior Renovations Design	\$25,814	\$0	\$11,700	\$0
Police Services Center Interior Renovations	\$488	\$800,000	\$477,329	\$0
Total Expenditures	\$451,239	\$830,100	\$519,129	\$30,100
<u>Changes to Fund Balances</u>				
Contribution to/(Use of) Restricted Fund Balance	(\$239,689)	(\$820,000)	(\$509,029)	(\$20,000)
Net Change In Fund Balances	(\$239,689)	(\$820,000)	(\$509,029)	(\$20,000)
Ending Fund Balance	\$601,756	(\$218,244)	\$92,727	\$72,727

Tree Trust Fund

Description:

The Tree Trust Fund is the depository for tree removal fees, replacement payments, contributions and penalty monies. The only expenditures permitted by the Fund are solely for the purpose of funding tree replacement or related items on public property within the City.

Duties:

The Fund is established to fund tree replacement on public property.

Goal:

It is the goal of the Tree Trust Fund to utilize the funds for purposes designated by City Code.

Performance Measures:

The performance of the Tree Trust Fund is measured by the City Manager by means to include but not limited to:

	ACTUAL FY 2017	PROJECTED FY 2018	GOAL FY 2019
Spending of deposited funds on tree replacement on public property	100%	100%	100%
Successful annual audit to assure compliance with applicable regulations governing the fund	Yes	Yes	Yes

Fiscal Year 2018 Highlights:

None.

Fiscal Year 2019 Objectives:

1. All tree removal fees, replacement payments, contributions and penalties associated with trees occurring within the City shall be deposited in the fund.

Staffing Levels:

There is no staff associated with this Fund.

Tree Trust Fund

Beginning Fund Balance	\$64,356	\$69,811	\$69,811	\$69,811
	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
<u>Revenues</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2018</u>	<u>FY 2019</u>
Contributions	\$5,154	\$10,000	\$10,000	\$10,000
Investment Income	\$301	\$100	\$100	\$100
 Total Revenues	 \$5,455	 \$10,100	 \$10,100	 \$10,100
	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
<u>Expenditures</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2018</u>	<u>FY 2019</u>
Operating Expenditures				
Tree Planting	\$0	\$10,100	\$10,100	\$10,100
 Total Expenditures	 \$0	 \$10,100	 \$10,100	 \$10,100
 <u>Changes to Fund Balances</u>				
Transfers	\$0	\$0	\$0	\$0
Contribution to/(Use of) Restricted Fund Balance	\$5,455	\$0	\$0	\$0
 Net Change In Fund Balances	 \$5,455	 \$0	 \$0	 \$0
 Ending Fund Balance	 \$69,811	 \$69,811	 \$69,811	 \$69,811

Street Maintenance Fund

Description:

The Street Maintenance Fund accounts for revenues from state revenue sharing and certain Local Option Gas Taxes whose expenditures are limited by law to transportation related operating, maintenance, or capital costs.

Duties:

The Street Maintenance Fund is responsible for providing a dedicated revenue stream from which to fund operating, maintenance, and capital costs to assure the upkeep of the City's transportation related infrastructure.

Goal:

The goal of the Street Maintenance Fund is to fund the transportation related needs of the City and to accrue reserves to enable the accomplishment of larger capital projects.

Performance Measures:

The performance of the Street Maintenance Fund is measured by the City Manager through means to include but not limited to:

	ACTUAL FY 2017	PROJECTED FY 2018	GOAL FY 2019
Planned road repairs completed	100%	100%	100%
Miles of City roads swept on a quarterly basis	242	242	242

Fiscal Year 2018 Highlights:

1. All scheduled operating and maintenance activities such as bridge inspections and repairs were completed.
2. Completed miscellaneous asphalt pavement repairs city-wide.

Fiscal Year 2019 Objectives:

1. Perform ongoing operating and maintenance activities to assure integrity of the transportation related infrastructure.
2. Accrue reserves for future capital projects.

Staffing Levels:

There are no staffing level changes proposed for Fiscal Year 2018.

Budget Highlights:

The Northern Trust 2011 Capital Projects Note was issued to fund the resurfacing of Weston Road from the north City limit to the south City limit and the resurfacing of Royal Palm Boulevard from Weston Road to Saddle Club Road.

Northern Trust 2011 Capital Projects Note -10006

Issue Date: December 19, 2011
 Maturity Date: November 1, 2019
 Original Principal: \$3,000,000
 Interest Rate: 2.53%
 Balance 09-30-2018: \$607,370 (estimated)

2019 Note (Interchange improvements I-75 & Royal Palm Blvd)

Issue Date: Unknown
 Maturity Date: Three-year term
 Original Principal: \$12,737,548
 Interest Rate: TBD
 Balance 09-30-2018: NA

Capital Bank 2018A (Intersection improvements Royal Palm Blvd & Weston Road)

Issue Date: December 21, 2018
 Maturity Date: November 1, 2028
 Original Principal: \$1,444,000
 Interest Rate: 3.23%
 Balance 09-30-2018: NA

Street Maintenance Fund

Beginning Fund Balance	\$6,550,661	\$6,684,410	\$6,684,410	\$4,899,910
	Actual	Adopted	Amended	Adopted
<u>Revenues</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2018</u>	<u>FY 2019</u>
3¢ (Additional) Local Option Gas Tax	\$426,551	\$434,900	\$434,900	\$412,800
6¢ Local Option Gas Tax	\$709,077	\$674,400	\$674,400	\$702,000
Investment Income	\$24,827	\$25,000	\$25,000	\$25,000
Miscellaneous	\$714	\$0	\$0	\$0
State Revenue Sharing	\$475,378	\$371,900	\$371,900	\$400,000
Total Revenues	<u>\$1,636,546</u>	<u>\$1,506,200</u>	<u>\$1,506,200</u>	<u>\$1,539,800</u>
	Actual	Adopted	Amended	Adopted
<u>Expenditures</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2018</u>	<u>FY 2019</u>
Operating Expenditures				
Insurance Premium	\$1,958	\$2,200	\$2,200	\$2,200
On-Site Inspections	\$155,225	\$144,500	\$144,500	\$144,500
Road Drainage	\$37,541	\$150,000	\$150,000	\$150,000
Signing & Safety Supplies	\$77,049	\$100,000	\$100,000	\$100,000
Street Sweeping	\$80,384	\$105,000	\$105,000	\$105,000
Sub-Total	\$352,157	\$501,700	\$501,700	\$501,700
Capital Maintenance				
Bonaventure Boulevard repaving design	\$0	\$50,000	\$50,000	\$0
Bridge Repairs & Maintenance	\$3,132	\$110,000	\$110,000	\$50,000
Mast Arm re-painting Phase I	\$21,424	\$0	\$0	\$0
Mast Arm re-painting Phase II	\$0	\$130,000	\$130,000	\$0
Mast Arm re-painting Phase III	\$0	\$0	\$0	\$100,000
Road Repairs & Maintenance	\$127,143	\$92,100	\$92,100	\$100,000
Saddle Club road repaving design	\$0	\$25,000	\$25,000	\$0
Sidewalk improvements	\$0	\$70,000	\$70,000	\$0
Traffic Signal Generators	\$68,967	\$0	\$0	\$0
Traffic Signal Generator Cabinet Modifications	\$0	\$0	\$0	\$50,000
Sub-Total	\$220,666	\$477,100	\$477,100	\$300,000
Capital Outlay				
Bike lanes North on Weston Road from Indian Trace to Sunrise City limit	\$0	\$407,600	\$407,600	\$0
Bonaventure Boulevard Southbound @ Royal Palm Boulevard Left-turn Lane Extension	\$95,488	\$0	\$0	\$0
Interchange improvements design I-75 & Royal Palm Blvd	\$0	\$919,000	\$919,000	\$13,923,000
Intersection improvements design Royal Palm Blvd & Weston Road	\$0	\$210,000	\$210,000	\$1,532,800
Mast Arm Illuminated Street Sign Replacement Phase II	\$179,470	\$0	\$0	\$0
Mast Arm Illuminated Street Sign Replacement Phase III	\$239,816	\$200,000	\$200,000	\$0
South Post Road and Manatee Isles Traffic Signal	\$0	\$0	\$0	\$590,000
Windmill Ranch Road Traffic Signal Mast Arm	\$0	\$0	\$160,000	\$0
Sub-Total	\$514,774	\$1,736,600	\$1,896,600	\$16,045,800

Street Maintenance Fund

	Actual FY 2017	Adopted FY 2018	Amended FY 2018	Adopted FY 2019
Debt Service				
Principal - Northern Trust 2011 Notes	\$382,618	\$382,700	\$382,700	\$402,363
Interest - Northern Trust 2011 Notes	\$32,582	\$32,600	\$32,600	\$12,838
Principal - Interchange improvements Note	\$0	\$0	\$0	\$0
Interest - Interchange improvements Note	\$0	\$0	\$0	\$257,800
Principal - Intersection improvements Note	\$0	\$0	\$0	\$94,100
Interest - Intersection improvements Note	\$0	\$0	\$0	\$31,500
Sub-Total	\$415,200	\$415,300	\$415,300	\$798,600
Total Expenditures	\$1,502,798	\$3,130,700	\$3,290,700	\$17,646,100
<u>Changes to Fund Balances</u>				
Transfers (From Unassigned Fund Balance)	\$0	\$0	\$0	\$0
Note Proceeds	\$0	\$0	\$0	\$12,737,600
Use of Note Proceeds	\$0	\$0	\$0	(\$12,737,600)
Contribution to/(Use of) Restricted Fund Balance	\$133,749	(\$1,624,500)	(\$1,784,500)	(\$3,368,700)
Net Change In Fund Balances	\$133,749	(\$1,624,500)	(\$1,784,500)	(\$3,368,700)
Ending Fund Balance	\$6,684,410	\$5,059,910	\$4,899,910	\$1,531,209

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Fire Services Fund

Description:

The Fire Services Fund accounts for revenues generated by non-ad valorem assessment to fund fire protection and inspection services in the City. Fire services are provided within the City under a contract with the Broward Sheriff's Office.

Duties:

The Fire Services Fund is responsible to provide sufficient revenues through the non-ad valorem assessment, and without the use of General Fund revenues, to provide a self-sufficient initial response in accordance with National Fire Protection Association standards to any fire or disaster incident that may occur within the City; to provide annual fire inspections of multi-family and non-residential properties pursuant to Florida law; and to provide fire prevention programs to the community.

Goal:

The goal of the Fire Services Fund is to prevent the loss of life and property due to fire; to provide a well-trained, well-equipped response in a timely manner to all calls for service; to inspect each multi-family and non-residential property annually; and for the fund to maintain self-sufficiency.

Performance Measures:

The performance of the Fire Services Fund is measured by the City Manager through means to include but not limited to:

	ACTUAL FY 2017	PROJECTED FY 2018	GOAL FY 2019
Complete Fire Marshal review of 100% of commercial and multi-family residential buildings	100%	100%	100%
Complete inspection/flow of all fire hydrants and wells annually	2,142	2,142	2,142
Perform a comprehensive inventory/inspection of Fire/Rescue equipment and vehicles weekly	52	52	52
Hold at least 50 Fire/Rescue safety events annually	106	100	100
Complete Insurance Services Office, Inc. (ISO) required 192 hours of continuing training per firefighter annually	216	192	192

Fiscal Year 2018 Highlights:

1. Completed fire safety inspections on 100% of commercial and multi-family residential buildings.
2. Maintained accreditation status from the Commission on Fire Accreditation International (CFAI).
3. Completed the ISO inspection process and obtained a Class 1 rating designation from the Insurance Services Office (ISO).
4. Provided fire safety education to 5,853 people through public education events and presentation.

Fiscal Year 2019 Objectives:

1. Engage the community to identify, develop and implement proactive fire and life safety education opportunities.
2. Conduct fire safety public education programs at all City elementary schools and child care facilities when requested.
3. Promote the installation and proper maintenance of smoke and carbon monoxide detectors.
4. Maintain the number of adults and children of elementary and middle school ages trained in fire safety techniques at 5,000.
5. Respond to all fire related emergencies within 10 minutes 90% of the time.

Staffing Levels:

There are no staffing level changes proposed for Fiscal Year 2019.

Budget Highlights:

BB&T Bank 2014C Note (Fire Vehicles)

Issue Date:	December 18, 2014
Maturity Date:	November 1, 2021
Original Principal:	\$2,850,000
Interest Rate:	1.84%
Balance 09-30-2018:	\$1,467,159 (estimated)

Fire Services Fund

Beginning Disaster Management Reserve	\$3,671,313	\$3,671,313	\$3,671,313	\$3,671,313
Beginning Fund Balance	\$2,056,993	\$2,386,646	\$2,386,646	\$391,646
 Total Beginning Fund Balance	 \$5,728,306	 \$6,057,959	 \$6,057,959	 \$4,062,959
	Actual	Adopted	Amended	Adopted
<u>Revenues</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2018</u>	<u>FY 2019</u>
Investment Income	\$98,614	\$66,400	\$66,400	\$66,400
Miscellaneous revenues	\$2,564	\$0	\$0	\$0
Special Assessments (net of fees)	\$13,154,487	\$13,069,600	\$13,069,600	\$13,408,300
 Total Revenues	 \$13,255,665	 \$13,136,000	 \$13,136,000	 \$13,474,700
	Actual	Adopted	Amended	Adopted
<u>Expenditures</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2018</u>	<u>FY 2019</u>
Operating Expenditures				
Fire Protection Services	\$11,565,086	\$11,807,900	\$11,807,900	\$12,133,300
Fire Prevention Services	\$666,004	\$680,000	\$680,000	\$698,800
Geographic Information System	\$3,483	\$3,800	\$3,800	\$3,800
Information Technology Management Services	\$28,092	\$29,400	\$29,400	\$29,600
Information Technology Communication Services	\$6,470	\$9,200	\$9,200	\$9,200
Information Technology Maintenance	\$10,370	\$26,800	\$26,800	\$21,100
Information Technology Supplies	\$6,722	\$6,400	\$6,400	\$6,400
Information Technology Support Services	\$2,756	\$12,700	\$12,700	\$12,700
Insurance Premium	\$37,280	\$40,800	\$40,800	\$40,800
Property Appraiser Fees	\$11,198	\$12,400	\$12,400	\$12,400
 Sub-Total	 \$12,337,460	 \$12,629,400	 \$12,629,400	 \$12,968,100
Capital Maintenance				
Campus Network Maintenance	\$0	\$900	\$900	\$900
Fire/EMS Station Building Repairs & Maintenance	\$35,452	\$60,800	\$60,800	\$60,800
Fire/EMS Vehicle Repairs & Maintenance	\$2,564	\$10,000	\$5,000	\$10,000
 Sub-Total	 \$38,016	 \$71,700	 \$66,700	 \$71,700
Capital Outlay				
Fire Vehicle (Station #21)	\$0	\$0	\$0	\$500,000
Fire Station #21 Construction	\$0	\$2,000,000	\$2,000,000	\$2,000,000
Fire Station #21 Design	\$35	\$0	\$0	\$0
Fire Station #55 Design	\$23,964	\$0	\$0	\$0
Fire Station #67 Design	\$24,495	\$0	\$0	\$0
Fire Station #81 Design	\$34,064	\$0	\$0	\$0
Fire Station #55 Renovations	\$138	\$0	\$0	\$495,000
Fire Station #67 Renovations	\$0	\$0	\$0	\$483,000
Fire Station #81 Renovations	\$33,085	\$0	\$0	\$0
 Sub-Total	 \$115,780	 \$2,000,000	 \$2,000,000	 \$3,478,000

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Fire Services Fund continued

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Debt Service

Principal - BB&T FY 2014C Note	\$394,901	\$395,000	\$395,000	\$409,700
Interest - BB&T FY 2014C Note	\$39,854	\$39,900	\$39,900	\$25,200
Sub-Total	\$434,756	\$434,900	\$434,900	\$434,900
Total Expenditures	<u>\$12,926,012</u>	<u>\$15,136,000</u>	<u>\$15,131,000</u>	<u>\$16,952,700</u>

Changes to Fund Balances

Note Proceeds	\$0	\$0	\$0	\$0
Use of Note Proceeds	\$0	\$0	\$0	\$0
Contribution to/(Use of) Disaster Management Reserve	\$0	\$0	\$0	\$0
Contribution to/(Use of) Restricted Fund Balance	\$329,653	(\$2,000,000)	(\$1,995,000)	(\$3,478,000)
Net Change In Fund Balances	<u>\$329,653</u>	<u>(\$2,000,000)</u>	<u>(\$1,995,000)</u>	<u>(\$3,478,000)</u>

Ending Disaster Management Reserve	\$3,671,313	\$3,671,313	\$3,671,313	\$3,671,313
Ending Fund Balance	\$2,386,646	\$386,646	\$391,646	(\$3,086,354)
Total Ending Fund Balance	\$6,057,959	\$4,057,959	\$4,062,959	\$584,959

Fire Services Assessment

Fire Services Assessment Rates

	Fiscal Year 2018	Fiscal Year 2019	Percent Change from Prior Fiscal Year
Total Cost of Fire Services Fund	\$13,069,600	\$13,408,300	2.59%
Residential Share	83.21%	83.79%	0.70%
Commercial/Office Share	16.29%	15.83%	-2.82%
Industrial/Warehouse	0.50%	0.38%	-24.00%
<u>Single-Family Residential Assessment</u>	\$433.97	\$448.21	3.28%
<u>Multi-Family Residential Assessment</u>	\$446.18	\$460.76	3.27%
<u>Commercial/Office Assessment</u>			
< 1,999	\$1,050.47	\$1,072.45	2.09%
2,000 - 3,499	\$1,970.86	\$2,031.65	3.08%
3,500 - 4,999	\$3,098.42	\$3,202.09	3.35%
5,000 - 9,999	\$4,276.20	\$4,429.36	3.58%
10,000 - 19,999	\$8,278.27	\$8,597.47	3.86%
20,000 - 29,999	\$15,835.63	\$16,455.85	3.92%
30,000 - 39,999	\$23,459.67	\$24,374.76	3.90%
40,000 - 49,999	\$30,740.47	\$31,931.30	3.87%
50,000 - 74,999	\$37,539.38	\$38,968.20	3.81%
75,000 - 99,999	\$54,881.43	\$56,936.31	3.74%
100,000 - 124,999	\$70,755.01	\$73,333.90	3.64%
125,000 - 149,999	\$88,105.66	\$91,300.43	3.63%
150,000 - 199,999	\$105,712.42	\$109,565.15	3.64%
200,000 - 299,999	\$138,788.60	\$143,792.11	3.61%
≥ 300,000	\$206,193.40	\$213,565.60	3.58%
<u>Industrial/Warehouse Assessment</u>			
< 1,999	\$426.97	\$418.48	-1.99%
2,000 - 3,499	\$723.85	\$723.72	-0.02%
3,500 - 4,999	\$916.15	\$913.21	-0.32%
5,000 - 9,999	\$1,158.67	\$1,159.53	0.07%
10,000 - 19,999	\$2,043.21	\$2,057.81	0.71%
20,000 - 29,999	\$3,365.51	\$3,376.53	0.33%
30,000 - 39,999	\$4,754.49	\$4,755.78	0.03%
40,000 - 49,999	\$5,800.23	\$5,772.66	-0.48%
50,000 - 74,999	\$6,364.08	\$6,269.90	-1.48%
75,000 - 99,999	\$8,118.48	\$7,888.86	-2.83%
100,000 - 124,999	\$8,404.41	\$7,937.30	-5.56%
125,000 - 149,999	\$10,167.41	\$9,554.68	-6.03%
150,000 - 199,999	\$12,186.52	\$11,470.25	-5.88%
200,000 - 299,999	\$14,087.40	\$12,998.91	-7.73%
≥ 300,000	\$19,141.60	\$17,375.80	-9.22%

Charges for the fire protection and prevention services are collected as non-ad valorem assessments on the annual property tax bill.

Transportation Fund

Description:

The Transportation Fund accounts for revenues from the One Cent Local Option Gas Tax; expenditures are restricted to mass transit.

Duties:

The Transportation Fund is responsible for providing a revenue stream to fund mass transit within the City. This Fund supports the maintenance of the City's sixteen bus shelters along Broward County Transit (BCT) Route #23.

Goal:

The goal of the Transportation Fund is to provide transportation system amenities as deemed appropriate by the City Commission, and to operate that system to meet the needs of the community.

Fiscal Year 2018 Highlights:

1. Performed routine maintenance of the sixteen bus shelters to support BCT Route #23 (along Weston Road).
2. Performed road and curb enhancements to support BCT Route #23.
3. Repaired two bus shelters due to accidents and installed protective bollards at each bus shelter.

Fiscal Year 2019 Objectives:

1. Continue routine maintenance of the sixteen bus shelters and road and curb enhancements to support BCT Route #23.

Staffing Levels:

There is no staff associated with this Fund.

Transportation Fund

Beginning Fund Balance	\$200,505	\$251,334	\$251,334	\$237,234
	Actual	Adopted	Amended	Adopted
<u>Revenues</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2018</u>	<u>FY 2019</u>
1¢ Local Option Gas Tax	\$81,924	\$78,400	\$78,400	\$83,600
Investment Income	\$1,057	\$0	\$0	\$0
Other Miscellaneous Revenues	\$0	\$0	\$0	\$0
Total Revenues	\$82,981	\$78,400	\$78,400	\$83,600
	Actual	Adopted	Amended	Adopted
<u>Expenditures</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2018</u>	<u>FY 2019</u>
Operating Expenditures				
Insurance Premium	\$9,712	\$10,600	\$10,600	\$10,600
Sub-Total	\$9,712	\$10,600	\$10,600	\$10,600
Capital Maintenance				
Bus Shelter	\$4,100	\$0	\$0	\$0
Bus Shelter Maintenance	\$18,340	\$18,900	\$18,900	\$18,900
Bus Shelter Bollards	\$0	\$0	\$63,000	\$0
Sub-Total	\$22,440	\$18,900	\$81,900	\$18,900
Total Expenditures	\$32,152	\$29,500	\$92,500	\$29,500
<u>Changes to Fund Balances</u>				
Contribution to/(Use of) Restricted Fund Balance	\$50,829	\$48,900	(\$14,100)	\$54,100
Net Change In Fund Balances	\$50,829	\$48,900	(\$14,100)	\$54,100
Ending Fund Balance	\$251,334	\$300,234	\$237,234	\$291,334

Building Fee Fund

Description:

The Building Fee Fund accounts for revenues generated from fees charged for the review of building plans, issuance of permits, inspections, and expenditures associated with those services to administer the City's zoning code and the Florida Building Code. Building Fee Fund services are performed under contracts with C.A.P. Government, Inc. for Florida Building Code; and with the Broward Sheriff's Office for fire code.

Duties:

The Building Fee Fund is responsible to provide for the review, permitting, and inspection of all zoning and building activities within the City to assure compliance with the City's zoning code, the Florida Building Code, and the fire code.

Goal:

The goal of the Building Fee Fund is to be self-sufficient; to assure compliance with all applicable zoning and building codes; and to perform plan reviews, issue permits, and perform inspections in a timely manner.

Performance Measures:

The performance of the Building Fee Fund is measured by the City Manager through means to include but not limited to:

	ACTUAL FY 2017	PROJECTED FY 2018	GOAL FY 2019
Insurance Services Office, Inc. ISO rating (Commercial)	2	2	2
Insurance Services Office, Inc. ISO rating (Residential)	3	3	3

Fiscal Year 2018 Highlights:

1. All employees completed more than the State-required number of training hours in continuing education.
2. Class 2 rating achieved by the Insurance Services Office, Inc. (ISO) for commercial properties.
3. Class 3 rating achieved by the Insurance Services Office, Inc. (ISO) for residential properties.

Fiscal Year 2019 Objectives:

1. Continue to exceed the State-required number of training hours in continuing education.
2. Continue to maintain required Federal Emergency Management Agency (FEMA) and National Incident Management System (NIMS) program training.
3. Continue to maintain ISO ratings.

Staffing Levels:

It is the responsibility of the service provider to provide sufficient staff within the fee structure to properly service the function.

Building Fee Fund

Beginning Fund Balance	\$804,533	\$1,876,266	\$1,876,266	\$1,831,666
	Actual	Adopted	Amended	Adopted
	FY 2017	FY 2018	FY 2018	FY 2019
<u>Revenues</u>				
Board of Rules & Appeals Fees	\$2,888	\$44,000	\$44,000	\$44,000
Building Fees	\$2,513,048	\$1,200,000	\$1,200,000	\$2,200,000
Fire Prevention Fees	\$241,961	\$177,500	\$177,500	\$187,200
Florida Department of Community Affairs Fees	\$3,389	\$15,000	\$15,000	\$3,000
Florida Department of Business & Professional Regulations Fees	\$3,599	\$15,000	\$15,000	\$3,000
Investment Income	\$9,199	\$10,000	\$10,000	\$9,700
Technology and Administration Fee	\$281,702	\$284,900	\$284,900	\$284,900
Training and Education Fees	\$50,190	\$20,000	\$20,000	\$20,000
Zoning Fees	\$195,829	\$207,700	\$332,700	\$207,700
Total Revenues	\$3,301,806	\$1,974,100	\$2,099,100	\$2,959,500
	Actual	Adopted	Amended	Adopted
	FY 2017	FY 2018	FY 2018	FY 2019
<u>Expenditures</u>				
Operating Expenditures				
Administrative Management Services	\$20,075	\$32,800	\$32,800	\$34,000
Board of Rules & Appeals	\$0	\$44,000	\$44,000	\$44,000
Building Code Services	\$1,537,322	\$1,200,000	\$1,200,000	\$2,200,000
Fire Prevention Services	\$178,287	\$182,100	\$182,100	\$187,200
Florida Department of Community Affairs	\$0	\$15,000	\$15,000	\$0
Florida Department of Business & Professional Regulations	\$0	\$15,000	\$15,000	\$0
Geographic Information System	\$1,517	\$3,600	\$3,600	\$3,600
Information Technology Communication Services	\$33,965	\$26,300	\$26,300	\$26,300
Information Technology Maintenance	\$29,582	\$65,000	\$65,000	\$63,700
Information Technology Management Services	\$80,648	\$84,300	\$84,300	\$85,000
Information Technology Supplies	\$18,553	\$18,200	\$18,200	\$18,200
Information Technology Support Services	\$7,911	\$36,500	\$36,500	\$36,500
Insurance Premium	\$5,169	\$5,700	\$5,700	\$5,700
Insurance Services Office (ISO) incentive	\$0	\$50,000	\$50,000	\$0
Office Supplies	\$2,379	\$10,000	\$10,000	\$10,000
Training and Education	\$2,101	\$20,000	\$20,000	\$20,000
Zoning: Building Review	\$174,791	\$207,700	\$332,700	\$220,000
Sub-Total	\$2,092,300	\$2,016,200	\$2,141,200	\$2,954,200
Capital Maintenance				
Campus Network Maintenance	\$0	\$2,500	\$2,500	\$2,500
Sub-Total	\$0	\$2,500	\$2,500	\$2,500
Capital Outlay				
Building Permit Software	\$137,773	\$0	\$0	\$0
Sub-Total	\$137,773	\$0	\$0	\$0
Total Expenditures	\$2,230,072	\$2,018,700	\$2,143,700	\$2,956,700
<u>Changes to Fund Balances</u>				
Transfers	\$0	\$0	\$0	\$0
Contribution to/(Use of) Committed Fund Balance	\$1,071,733	(\$44,600)	(\$44,600)	\$2,800
Net Change In Fund Balances	\$1,071,733	(\$44,600)	(\$44,600)	\$2,800
Ending Fund Balance	\$1,876,266	\$1,831,666	\$1,831,666	\$1,834,466

Capital Projects Fund – Infrastructure

Description:

The Capital Projects Fund – Infrastructure accounts for revenues accrued from municipal revenue streams and is dedicated to fund new, and rehabilitate existing, municipal infrastructure.

Duties:

The Capital Projects Fund – Infrastructure is responsible for the segregation of established municipal revenue streams, either in whole or in part, and the receipt of proceeds from borrowings from other funds or debt financing, with expenditures restricted to funding capital projects to add to and maintain the City’s infrastructure.

Goal:

The goal of the Capital Projects Fund – Infrastructure is to provide the necessary revenues to fund infrastructure needs within the City.

Performance Measures:

The performance of the Capital Projects Fund - Infrastructure is measured by the City Manager through means to include but not limited to:

	ACTUAL FY 2017	PROJECTED FY 2018	GOAL FY 2019
Capital projects with change orders ≤ 5%	75%	75%	100%

Fiscal Year 2018 Highlights:

1. Made all debt service payments on a timely basis.
2. Began other capital projects including the design for Bonaventure Park, the design for a new Community Center at Regional Park, Indian Trace Park construction, Light Emitting Diode (LED) parking lot lighting upgrades, Tennis Center improvements and lighting for the fourth volleyball court at Regional Park.
3. Completed the construction of the Peace Mound Park restrooms and the Artificial Turf fields at Regional Park.

Fiscal Year 2019 Objectives:

1. Begin other capital projects including the construction of Bonaventure Park, continuation of the City-wide LED parking lot lighting upgrades, the implementation of the City’s Enterprise Resource Planning (ERP) financial system, construction of the Community Center at Regional Park and the purchase of new Emergency Management Services vehicles.
2. Complete all budgeted capital projects on time and without change orders greater than 5%.

Staffing Levels:

There is no staff associated with this Fund.

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Budget Highlights:

TD Bank 2013A Capital Projects Note

Issue Date: December 18, 2013
Maturity Date: November 1, 2023
Original Principal: \$6,150,000
Interest Rate: 2.05%
Balance 09-30-2018: \$3,311,538 (estimated)

The TD Bank 2013A Capital Projects Note was issued to fund construction of the Emergency Operations Center/Administrative Services Center and restroom renovations at several city parks.

BB&T 2014A Capital Projects Note

Issue Date: December 18, 2014
Maturity Date: November 1, 2024
Original Principal: \$3,000,000
Interest Rate: 2.23%
Balance 09-30-2018: \$2,018,939 (estimated)

The BB&T 2014A Capital Projects Note was issued to fund construction of the Emergency Operations Center/Administrative Services Center.

Capital Bank 2016 Capital Projects Note

Issue Date: April 1, 2016
Maturity Date: May 1, 2026
Original Principal: \$6,625,000
Interest Rate: 2.26%
Balance 09-30-2018: \$5,100,205 (estimated)

The Capital Bank 2016 Capital Projects Note was issued to fund construction of several projects including Country Isles Park walkways, Emerald Estates playground equipment, Heron Park field renovations, Peace Mound Park restroom design and renovations, Artificial athletic turf fields at Tequesta Trace Park and Regional Park and hockey rink conversions, parking lot resurfacing, and soccer field drainage improvements at Regional Park.

Capital Bank 2018B Capital Projects Note (issued to fund the construction of the Community Center at Regional Park, Fire Station #21 and Bonaventure Park)

Issue Date: December 21, 2018
Maturity Date: November 1, 2028
Original Principal: \$7,056,000
Interest Rate: 3.23%
Balance 09-30-2018: NA

Capital Bank 2018C Capital Projects Note (issued to fund the purchase of Emergency Rescue Vehicles)

Issue Date: December 21, 2018
Maturity Date: November 1, 2023
Original Principal: \$1,500,000
Interest Rate: 2.98%
Balance 09-30-2018: NA

Capital Projects Fund – Infrastructure

Beginning Fund Balance	\$5,454,666	\$2,976,209	\$2,976,209	\$670,325
	Actual	Adopted	Amended	Adopted
<u>Revenues</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2018</u>	<u>FY 2019</u>
Grants	\$0	\$0	\$0	\$0
Investment Income	\$5,165	\$52,500	\$52,500	\$53,500
Other Miscellaneous Revenues	\$0	\$0	\$0	\$0
Total Revenues	\$5,165	\$52,500	\$52,500	\$53,500
	Actual	Adopted	Amended	Adopted
<u>Expenditures</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2018</u>	<u>FY 2019</u>
Operating Expenditures				
Financial Service Fees	\$450	\$0	\$0	\$0
Sub-Total	\$450	\$0	\$0	\$0
	Actual	Adopted	Amended	Adopted
<u>Expenditures</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2018</u>	<u>FY 2019</u>
Capital Outlay				
ASC 3rd Floor AC Storage	\$1,964	\$0	\$0	\$0
Bonaventure Park design	\$0	\$150,000	\$150,000	\$0
City-wide LED Parking lot lighting upgrades	\$1,076	\$250,000	\$250,000	\$250,000
Community Center design	\$0	\$450,000	\$450,000	\$0
Emergency Operations Center - Construction	\$172,793	\$0	\$0	\$0
Enterprise Resource Planning System	\$29,930	\$0	\$500,000	\$0
Indian Trace Park renovation design	\$18,140	\$0	\$0	\$0
Indian Trace Park construction	\$0	\$1,300,000	\$1,300,000	\$840,000
Peace Mound Park Parking Design	\$1,746	\$0	\$0	\$0
Regional Park Soccer Field Drainage Improvements	\$3,000	\$0	\$0	\$0
Regional Park Volleyball Court lighting	\$0	\$100,000	\$100,000	\$0
Restrooms Renovations at City Parks	\$476	\$0	\$0	\$0
Tennis Center improvements	\$0	\$250,000	\$250,000	\$0
Tequesta Trace Park playground replacement	\$169,922	\$0	\$0	\$0
Website Content Management	\$50,684	\$0	\$0	\$0
WiFi Upgrade	\$56,278	\$0	\$0	\$0
Work Order Software	\$7,465	\$0	\$0	\$0
Sub-Total Capital Outlay	\$513,473	\$2,500,000	\$3,000,000	\$1,090,000

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Capital Projects Fund – Infrastructure

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Debt Funded Capital				
Artificial Athletic Turf Fields	\$2,713,268	\$0	\$1,615,384	\$0
Bonaventure Park Construction	\$0	\$0	\$0	\$1,600,000
Community Center Construction	\$0	\$0	\$0	\$10,000,000
EMS Vehicles	\$0	\$0	\$0	\$1,500,000
Fire Station #21 Construction	\$0	\$0	\$0	\$2,000,000
Peace Mound Park Restroom renovation design	\$75,829	\$0	\$25,900	\$0
Peace Mound Park Restroom renovation	\$91,241	\$0	\$217,100	\$0
Regional Park Parking Lot Resurfacing	\$831,393	\$0	\$0	\$0
Town Center Park Fence Replacement	\$125,255	\$0	\$0	\$0
 Sub-Total Debt Funded Capital	 \$3,836,987	 \$0	 \$1,858,384	 \$15,100,000
Debt Service				
Principal - TD Bank 2013A Note (EOC)	\$630,769	\$630,800	\$630,800	\$630,800
Interest - TD Bank 2013A Note (EOC)	\$88,989	\$76,000	\$76,000	\$63,100
Principal - TD Bank 2013B Note (EMS)	\$273,684	\$273,700	\$273,700	\$0
Interest - TD Bank 2013B Note (EMS)	\$6,356	\$3,000	\$3,000	\$0
Principal - BB&T Bank 2014A Note (EOC)	\$279,315	\$285,600	\$285,600	\$292,000
Interest - BB&T Bank 2014A Note (EOC)	\$56,071	\$49,900	\$49,900	\$43,500
Principal - BB&T Bank 2014B Note (IT)	\$269,266	\$0	\$0	\$0
Interest - BB&T Bank 2014B Note (IT)	\$2,404	\$0	\$0	\$0
Principal - Capital Bank 2016 Note	\$550,133	\$574,700	\$574,700	\$588,000
Interest - Capital Bank 2016 Note	\$151,323	\$125,100	\$125,100	\$112,000
Principal - 2019 Note (EMS)	\$0	\$0	\$0	\$213,300
Interest - 2019 Note (EMS)	\$0	\$0	\$0	\$26,900
Principal - 2019 Note (Comm Ctr/Bon Park/FS21)	\$0	\$0	\$0	\$305,500
Interest - 2019 Note (Comm Ctr/Bon Park/FS21)	\$0	\$0	\$0	\$103,700
 Sub-Total Debt Service	 \$2,308,310	 \$2,018,800	 \$2,018,800	 \$2,378,800
 Total Expenditures	 \$6,659,221	 \$4,518,800	 \$6,877,184	 \$18,568,800
<u>Changes to Fund Balances</u>				
Transfers	\$4,175,600	\$4,518,800	\$4,518,800	\$3,468,800
Note Proceeds	\$0	\$0	\$0	\$15,100,000
Use of Note Proceeds	\$0	\$0	\$0	(\$15,100,000)
Contribution to/(Use of) Restricted Fund Balance	(\$6,654,056)	(\$4,466,300)	(\$6,824,684)	(\$3,415,300)
 Net Change In Fund Balances	 (\$2,478,456)	 \$52,500	 (\$2,305,884)	 \$53,500
 Ending Fund Balance	 \$2,976,209	 \$3,028,709	 \$670,325	 \$723,825

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Fiscal Year 2019 Adopted Budget

for the

Bonaventure Development District

Bonaventure Development District Summary

INTRODUCTION

The Bonaventure Development District is a dependent community development district of the City of Weston. The District's operating costs are shared with the City and the Indian Trace Development District on a pro-rated basis, enabling its residents to pay for only those costs that directly impact them. The funds of the Bonaventure District provide for: rights-of-way management, water management, capital projects and debt service. These costs are paid for by a special assessment levied by the District on properties within the District.

RIGHTS-OF-WAY FUND

This fund is responsible for the maintenance of landscaping, irrigation, street lighting, sidewalks, and funding of the District's portion of the Broward Sheriff's Office Community Strategies Team. Primary services are provided under a contract with DynaServe. Miscellaneous landscaping installations are performed by 100% Landscaping Company and its goal is to maintain and enhance the non-roadway portions of the public rights-of-way so as to enhance the value of the community. Expenditures for rights-of-way services have increased due primarily to an increase in costs for plant replacement and tree trimming as the plant material is maturing and requires more frequent maintenance or needs to be replaced. The District will also continue to enhance the appearance of the community through responsive maintenance and the completion of various sidewalk and street light repairs.

WATER MANAGEMENT FUND

This fund is responsible for the maintenance of the District's storm water bodies and the operation of the District's storm water discharge pumps. Its goal is to manage the District's storm water infrastructure by maintaining the water bodies in an environmentally sound manner and neat appearance, and managing the levels of the water bodies, the culverts and the pump systems so as to avoid flooding during storm events. The District will also continue to respond to lake maintenance issues and continue its comprehensive plan of jet vacuuming storm drainage lines.

DEBT SERVICE FUND

The Debt Service Fund – Series 2002 was established to service the debt created by a borrowing to fund the construction of the capital improvements in the Bonaventure Master Plan and the acquisition of the Keep Bonaventure Beautiful Corporation. Revenues to service the debt are derived from a special benefit assessment levied on properties within the District.

Issue Date: January 23, 2002
 Maturity Date: November 1, 2022
 Original Principal: \$12,790,000
 Interest Rate: 5% (estimated average)
 Balance 09-30-2018: \$5,230,000 (estimated)

PERFORMANCE MEASURES

	ACTUAL FY 2017	PROJECTED FY 2018	GOAL FY 2019
Waterways treated for aquatic weeds 3x per year	100%	100%	100%
Completion of 36 planned rights-of-way cuttings during the year	100%	100%	100%
Trimmed all palm trees within the City at least once	100%	100%	100%
Trimmed all hardwood trees as scheduled in the City's three-year rotation of hardwood trimming	100%	100%	100%

Bonaventure Development District Rights-of-Way Fund

Beginning Disaster Management Reserve	\$2,274,875	\$2,274,875	\$2,274,875	\$2,274,875
Beginning Restricted Fund Balance	\$798,824	\$823,838	\$823,838	\$951,038
 Beginning Fund Balance	 \$3,073,699	 \$3,098,713	 \$3,098,713	 \$3,225,913
	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
<u>Revenues</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2018</u>	<u>FY 2019</u>
Investment Income	\$23,483	\$35,000	\$35,000	\$35,000
Miscellaneous	\$10,059	\$0	\$0	\$0
Special Assessments (net of fees)	\$1,924,737	\$2,112,400	\$2,112,400	\$2,112,400
 Total Revenues	 \$1,958,280	 \$2,147,400	 \$2,147,400	 \$2,147,400
	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
<u>Expenditures</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2018</u>	<u>FY 2019</u>
Personal Services				
Commission Salaries and Benefits	\$2,310	\$3,700	\$3,700	\$3,800
Employee Salaries and Benefits	\$111,757	\$115,000	\$115,000	\$120,400
 Sub-Total	 \$114,067	 \$118,700	 \$118,700	 \$124,200
Operating Expenditures				
Administrative Management Services	\$24,155	\$24,500	\$24,500	\$27,600
City Works Enterprise License Agreement	\$827	\$0	\$0	\$0
Community Strategies Team	\$651,597	\$664,200	\$664,200	\$725,100
Electric Utility Costs	\$113,871	\$113,900	\$113,900	\$119,600
Information Technology Communication Services	\$5,703	\$7,100	\$7,100	\$7,100
Information Technology Maintenance	\$10,434	\$31,000	\$31,000	\$20,400
Information Technology Management Services	\$21,904	\$22,600	\$22,600	\$22,700
Information Technology Supplies	\$4,992	\$4,900	\$4,900	\$4,900
Information Technology Support Services	\$2,149	\$9,800	\$9,800	\$9,800
Insurance Premium	\$13,549	\$14,800	\$14,800	\$14,800
Landscape Contracts: Additional Costs	\$158,394	\$100,000	\$100,000	\$110,000
Landscape Contracts: Fixed Costs	\$255,195	\$264,500	\$264,500	\$264,500
Landscape Inspections	\$30,108	\$45,500	\$45,500	\$45,500
Landscape Repairs & Maintenance	\$8,792	\$10,000	\$10,000	\$10,000
Locate Tickets	\$0	\$3,000	\$3,000	\$3,000
Mulch	\$5,355	\$20,000	\$20,000	\$10,000
Office Supplies	\$43	\$2,500	\$2,500	\$2,500
Plant Replacement	\$69,864	\$130,000	\$130,000	\$130,000
Property Appraiser Fees	\$5,082	\$6,400	\$6,400	\$6,400
Rights-of-Way Services	\$73,435	\$44,200	\$44,200	\$44,200
Signage, Painting & Pressure Cleaning	\$55,995	\$52,500	\$52,500	\$52,500
Trees & Trimming	\$87,472	\$125,000	\$125,000	\$125,000
 Sub-Total	 \$1,598,916	 \$1,696,400	 \$1,696,400	 \$1,755,600

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Bonaventure Development District Rights-of-Way Fund

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Capital Maintenance				
Campus Network Maintenance	\$0	\$700	\$700	\$700
Irrigation Repairs & Maintenance	\$42,172	\$63,000	\$63,000	\$63,000
Monument Sign light rehabilitation	\$0	\$0	\$0	\$25,000
Sidewalk Repairs & Maintenance	\$130,463	\$97,400	\$97,400	\$102,300
Street Light Repairs & Maintenance	\$0	\$14,000	\$14,000	\$14,000
Traffic Signage Maintenance	\$46,746	\$30,000	\$30,000	\$30,000
Sub-Total	\$219,381	\$205,100	\$205,100	\$235,000
Capital Outlay				
Lakeview Drive Sidewalk from Saddle Club to SW 160 Ter	\$900	\$0	\$0	\$0
Sub-Total	\$900	\$0	\$0	\$0
Total Expenditures	\$1,933,265	\$2,020,200	\$2,020,200	\$2,114,800
<u>Changes to Fund Balances</u>				
Contribution to/(Use of) Disaster Management Reserve	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0
Contribution to/(Use of) Restricted Fund Balance	\$25,014	\$127,200	\$127,200	\$32,600
Net Change In Fund Balances	\$25,014	\$127,200	\$127,200	\$32,600
Ending Disaster Management Reserve	\$2,274,875	\$2,274,875	\$2,274,875	\$2,274,875
Ending Restricted Fund Balance	\$823,838	\$951,038	\$951,038	\$983,638
Ending Fund Balance	\$3,098,713	\$3,225,913	\$3,225,913	\$3,258,513

Bonaventure Development District Water Management Fund

Beginning Disaster Management Reserve	\$1,521,218	\$1,521,218	\$1,521,218	\$1,521,218
Beginning Restricted Fund Balance	\$303,451	\$382,718	\$382,718	\$481,494
Beginning Fund Balance	\$1,824,669	\$1,903,936	\$1,903,936	\$2,002,712
	Actual	Adopted	Amended	Adopted
<u>Revenues</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2018</u>	<u>FY 2019</u>
Investment Income	\$10,834	\$21,100	\$21,100	\$21,100
Miscellaneous	\$28,500	\$0	\$0	\$0
Special Assessments (net of fees)	\$388,175	\$426,000	\$426,000	\$426,000
Total Revenues	\$427,509	\$447,100	\$447,100	\$447,100
	Actual	Adopted	Amended	Adopted
<u>Expenditures</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2018</u>	<u>FY 2019</u>
Personal Services				
Commission Salaries and Benefits	\$2,310	\$3,700	\$3,700	3,800
Employee Salaries and Benefits	\$51,432	\$57,800	\$57,800	61,000
Sub-Total	\$53,742	\$61,500	\$61,500	\$64,800
Operating Expenditures				
Administrative Management Services	\$24,155	\$23,100	\$23,100	\$26,200
Chemicals & Herbicides	\$32,506	\$60,000	\$60,000	\$60,000
City Works Enterprise License Agreement	\$3,103	\$0	\$0	\$0
Contingency	\$175	\$0	\$0	\$0
Electric Utility Costs	\$2,118	\$5,000	\$5,000	\$5,000
Engineering Services	\$1,595	\$1,000	\$1,000	\$1,000
Information Technology Communication Services	\$3,864	\$4,600	\$4,600	\$4,600
Information Technology Maintenance	\$13,726	\$34,300	\$34,300	\$29,500
Information Technology Management Services	\$14,341	\$14,600	\$14,600	\$26,200
Information Technology Support Services	\$1,407	\$6,400	\$6,400	\$6,400
Information Technology Supplies	\$3,522	\$3,200	\$3,200	\$3,200
Insurance Premium	\$12,218	\$13,400	\$13,400	\$13,400
NPDES Report	\$0	\$10,000	\$10,000	\$10,000
Property Appraiser Fees	\$5,082	\$6,400	\$6,400	\$6,400
Trustee Fees	\$4,585	\$6,200	\$6,200	\$6,600
Water Management Services	\$46,536	\$44,200	\$44,200	\$44,200
Sub-Total	\$168,932	\$232,400	\$232,400	\$242,700

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Bonaventure Development District Water Management Fund

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Capital Maintenance				
BDD1 Pump station controllers and SCADA	\$0	\$15,000	\$15,000	\$15,000
BDD2 Pump station controllers and SCADA	\$0	\$15,000	\$15,000	\$15,000
Campus Network Maintenance	\$0	\$500	\$500	\$500
Culvert Inspections & Repairs	\$35,686	\$20,000	\$20,000	\$20,000
Pump Station Maintenance	\$88,970	\$30,000	\$30,000	\$30,000
Sailboat Circle drainage improvements	\$0	\$50,000	\$50,000	\$0
Stormwater master plan study	\$0	\$0	\$0	\$5,000
Water Management Repairs & Maintenance	\$912	\$35,000	\$35,000	\$20,000
Sub-Total	\$125,568	\$165,500	\$165,500	\$105,500
Capital Outlay				
Blatt Boulevard stormwater retrofit	\$0	\$350,000	\$350,000	\$0
Sub-Total	\$0	\$350,000	\$350,000	\$0
Total Expenditures	\$348,241	\$809,400	\$809,400	\$413,000
<u>Changes to Fund Balances</u>				
Contribution to/(Use of) Disaster Management Reserve	\$0	\$0	\$0	\$0
Contribution to/(Use of) Restricted Fund Balance	\$79,267	\$98,776	\$98,776	\$34,100
Net Change In Fund Balances	\$79,267	\$98,776	\$98,776	\$34,100
Ending Disaster Management Reserve	\$1,521,218	\$1,521,218	\$1,521,218	\$1,521,218
Ending Restricted Fund Balance	\$382,718	\$481,494	\$481,494	\$515,594
Ending Fund Balance	\$1,903,936	\$2,002,712	\$2,002,712	\$2,036,812

Bonaventure Development District Debt Service Fund – Series 2002

Beginning Fund Balances	\$2,082,403	\$2,114,723	\$2,114,723	\$2,114,723
	Actual	Adopted	Amended	Adopted
<u>Revenues</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2018</u>	<u>FY 2019</u>
Investment Income	\$3,483	\$0	\$0	\$0
Special Assessments (net of fees)	\$938,213	\$891,300	\$891,300	\$899,700
Special Assessment Prepayments (net of fees)	\$36,744	\$55,000	\$55,000	\$55,000
Total Revenues	\$978,440	\$946,300	\$946,300	\$954,700
	Actual	Adopted	Amended	Adopted
<u>Expenditures</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2018</u>	<u>FY 2019</u>
Principal - Series 2002 Bonds	\$655,000	\$675,000	\$675,000	\$755,000
Interest - Series 2002 Bonds	\$40,000	\$216,300	\$216,300	\$144,700
Principal Redemption	\$251,120	\$55,000	\$55,000	\$55,000
Total Expenditures	\$946,120	\$946,300	\$946,300	\$954,700
<u>Changes to Fund Balances</u>				
Contribution to/(Use of) Future Debt Service Reserve	\$0	\$0	\$0	\$0
Contribution to/(Use of) Restricted Fund Balance	\$32,320	\$0	\$0	\$0
Net Change In Fund Balances	\$32,320	\$0	\$0	\$0
Ending Fund Balance	\$2,114,723	\$2,114,723	\$2,114,723	\$2,114,723

Bonaventure Development District Assessment Summary

Bonaventure Development District Assessment

	<u>FY 2018</u>	<u>FY 2019</u>	<u>Percent Change from Prior Fiscal Year</u>
Residential			
Water Management (per acre)	\$524.21	\$524.24	0.01%
Rights-of-Way (per unit)			
Single Family	\$601.87	\$598.74	-0.52%
Multi Family	\$380.49	\$378.52	-0.52%
Rental	\$416.97	\$414.80	-0.52%
Hotel/Timeshare	\$517.59	\$514.91	-0.52%
Single Family - Debt Exempt	\$410.54	\$403.43	-1.73%
Multi Family - Debt Exempt	\$259.54	\$255.04	-1.73%
Non-Residential			
Water Management & Rights-of-Way (per acre)			
Commercial	\$14,596.05	\$14,632.30	0.25%
Golf Course	\$885.50	\$886.46	0.11%
Clubhouse	\$7,003.13	\$7,019.84	0.24%

**The Fiscal Year 2019 Adopted Budget
for the
Indian Trace Development District**

Indian Trace Development District Summary

INTRODUCTION

The Indian Trace Development District is a dependent community development district of the City of Weston. The District's operating costs are shared with the City of Weston and the Bonaventure Development District on a pro-rated basis, enabling its residents to pay for only those costs that directly impact them. The funds of the Indian Trace District provide for: water and sewer utility services, rights-of-way management, water management, capital projects and debt service. The utility fund costs are paid for by charges for service; costs in the other funds are paid for by a special assessment levied by the District on properties within the District.

WATER AND SEWER UTILITY FUND

This fund is responsible for the operation and maintenance of the District's water distribution and sewer collection facilities, the connection to the system of new customers, and the billing of customers for services. The fund accounts for revenues received from charges for water and sewer services to District customers and for expenditures to operate and maintain the District's water distribution and sewer collection infrastructure. Its goal is to provide uninterrupted services to its customers while meeting or exceeding regulatory standards. Water production, sewer treatment and the billing of customers are provided under agreements with the City of Sunrise. Expenditures in this fund have increased due to several factors including increases in the water and sewer rates set by the City of Sunrise. In Fiscal Year 2019, significant capital maintenance projects will be undertaken within the water and sewer utility fund.

RIGHTS-OF-WAY FUND

This fund is responsible for the maintenance of landscaping, irrigation, street lighting, sidewalks, and funding of the District's portion of the Broward Sheriff's Office Community Strategies Team. Primary services are provided under contracts with The Brickman Group, Ltd, and DynaServe. Miscellaneous landscaping installations are performed by 100% Landscaping Company. The purpose of the fund is to maintain and enhance the non-roadway portions of the public rights-of-way so as to enhance the value of the community. In Fiscal Year 2019, the District will continue to enhance the appearance of the community through responsive maintenance as well as projects including ten rights-of-way staging areas, streetlight pole upgrades, and street light pole repainting.

WATER MANAGEMENT FUND

These funds are responsible for the maintenance of the District's storm water bodies and the operation of the District's storm water discharge pumps. Their goal is to manage the District's storm water infrastructure by maintaining the water bodies in an environmentally sound manner and neat appearance, and managing the levels of the water bodies, the culverts and the pump systems so as to avoid flooding during storm events. Basin I is the eastern portion of the District, while Basin II is the much smaller, western portion of the District and is comprised of the Isles at Weston community and wetlands. Expenditures for water management services have decreased due primarily to fewer capital projects. In Fiscal Year 2019, the District will continue to respond to lake maintenance issues and continue its comprehensive plan of jet vacuuming storm drainage lines.

Indian Trace Development District Summary

DEBT SERVICE FUNDS

The Debt Service Fund – Basin II Series 2003 was created to service the debt created by the borrowing to fund the acquisition of the storm water management infrastructure in the Isles at Weston community. Revenue to service the debt is derived from a special benefit assessment levied upon the properties within the Isles at Weston community. The Debt Service Fund – Basin I Series 1997 was established to service the debt created by the borrowing to fund the construction of the storm water management infrastructure within the Basin. The Debt Service Fund – Basin I Series 2005 was established to fully refund the Series 1995A Bonds and partially refund the Series 1997 Bonds, both of which were used to fund the construction of the storm water management infrastructure within the Basin. Revenue to service all debt is funded through the Benefit Tax Fund – Basin I, financed from a special benefit assessment levied upon the properties within the Basin. Below is synopsis of each fund.

Debt Service Fund – Basin II Series 2003 Isles of Weston Special Assessment Bonds

Issue Date: June 16, 2003
 Maturity Date: May 1, 2033
 Original Principal: \$9,330,000
 Interest Rate: 5.50%
 Balance 09-30-2018: \$6,690,000

Debt Service Fund – Basin I Series 1997 Special Assessment Bonds

Issue Date: July 1, 1997
 Maturity Date: May 1, 2027
 Original Principal: \$41,635,000
 Interest Rate: 5.00%
 Balance 09-30-2018: \$12,885,000

Debt Service Fund – Basin I Series 2005 Special Assessment Bonds

Issue Date: February 16, 2005
 Maturity Date: May 1, 2027
 Original Principal: \$46,380,000
 Interest Rate: 5.00% (estimated average)
 Balance 09-30-2018: \$22,825,000

PERFORMANCE MEASURES

	ACTUAL FY 2017	PROJECTED FY 2018	GOAL FY 2019
Waterways treated for aquatic weeds 3x per year	100%	100%	100%
Completed planned rights-of-way cuttings during the year	100%	100%	100%
Trimmed all palm trees within the City at least once as scheduled	100%	100%	100%
Trimmed all hardwood trees as scheduled in the City's three-year rotation of hardwood trimming	100%	100%	100%
Lift stations cleaned 5x per year	100%	100%	100%

Staffing Levels:

It is the responsibility of the service providers to provide sufficient staff within the fee structure to properly service the function.

Indian Trace Development District Enterprise Fund – Water & Sewer Utility

Beginning Disaster Management Reserve	\$3,740,670	\$3,740,670	\$3,740,670	\$3,740,670
Beginning Credit Reserve	\$1,851,889	\$1,851,889	\$1,851,889	\$1,643,489
Beginning Restricted Fund Balance	\$12,198,635	\$9,492,185	\$9,492,185	\$8,305,985
Beginning Fund Balances	\$17,791,194	\$15,084,744	\$15,084,744	\$13,690,144
	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
<u>Revenues</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2018</u>	<u>FY 2019</u>
Capital Contributions	\$241,527	\$0	\$0	\$0
Connection Fees	\$3,874	\$11,400	\$11,400	\$11,400
Investment Income	\$51,603	\$424,200	\$424,200	\$424,200
Operations & Maintenance Revenue (\$7.00 per month)	\$1,766,704	\$1,909,700	\$1,909,700	\$2,025,100
Meter Fees	\$3,296	\$5,000	\$5,000	\$5,000
Miscellaneous	\$512,414	\$125,000	\$125,000	\$125,000
Water & Sewer Revenue	\$31,017,333	\$30,404,600	\$30,404,600	\$32,258,100
Total Revenues	\$33,596,751	\$32,879,900	\$32,879,900	\$34,848,800
	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
<u>Expenditures</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2018</u>	<u>FY 2019</u>
Personal Services				
Employee Salaries and Benefits	\$192,097	\$201,100	\$201,100	\$212,700
Sub-Total	\$192,097	\$201,100	\$201,100	\$212,700
Operating Expenditures				
Administrative Management Services	\$574,130	\$692,200	\$692,200	\$695,300
Chemicals	\$0	\$1,800	\$1,800	\$1,800
City Works Enterprise License Agreement	\$13,032	\$0	\$0	\$0
Depreciation	\$2,434,781	\$0	\$0	\$0
Electric Utility Costs	\$107,193	\$130,000	\$130,000	\$130,000
Engineering Services	\$874	\$1,000	\$1,000	\$30,000
Gas & Oil	\$83,743	\$203,100	\$203,100	\$0
Information Technology Communication Services	\$30,188	\$35,900	\$35,900	\$35,900
Information Technology Maintenance	\$81,899	\$152,600	\$152,600	\$158,100
Information Technology Management Services	\$116,893	\$114,800	\$114,800	\$115,700
Information Technology Supplies	\$27,231	\$24,800	\$24,800	\$24,800
Information Technology Support Services	\$16,452	\$49,700	\$49,700	\$87,300
Insurance Premium	\$94,453	\$103,400	\$103,400	\$103,400
Meter Costs	\$4,081	\$10,000	\$10,000	\$10,000
Miscellaneous	\$18,822	\$0	\$0	\$0
Office Supplies	\$23,257	\$15,000	\$15,000	\$30,000
Rentals & Leases	\$0	\$5,000	\$5,000	\$0
SCADA	\$5,954	\$0	\$0	\$0
Water & Sewer Fees (Sunrise)	\$31,413,051	\$30,404,600	\$30,404,600	\$32,258,100
Water Quality Analysis	\$34,330	\$40,000	\$40,000	\$40,000
Sub-Total	\$35,080,364	\$31,983,900	\$31,983,900	\$33,720,400

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Indian Trace Development District Enterprise Fund – Water & Sewer Utility

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Capital Maintenance				
Air release valves replacement	\$0	\$150,000	\$150,000	\$50,000
Campus Network Maintenance	\$0	\$3,400	\$3,400	\$3,400
Facilities Maintenance	\$48,546	\$73,100	\$73,100	\$76,800
Fire Hydrant replacement	\$0	\$0	\$0	\$75,000
Lift Station Repairs & Maintenance	\$185,695	\$175,000	\$175,000	\$175,000
Lift Station Spare Pump Program	\$0	\$75,000	\$75,000	\$75,000
Leak detection survey	\$0	\$20,000	\$20,000	\$20,000
LS-4 pump and panel upgrade	\$0	\$0	\$0	\$55,000
LS-11 pump and panel upgrade	\$0	\$45,000	\$45,000	\$0
Programmable Logic Controllers - Lift Stations	\$4,157	\$350,000	\$350,000	\$0
Public Works Facility Maintenance	\$815	\$0	\$0	\$0
Sewer lines repairs & maintenance	\$354,320	\$200,000	\$200,000	\$200,000
Sewer pipeline evaluation	\$0	\$100,000	\$100,000	\$100,000
Sewer terminal pipe lining - phase I	\$0	\$150,000	\$150,000	\$150,000
TV Inspections of lift station basin	\$0	\$200,000	\$200,000	\$200,000
TV Inspections of terminal manhole to lift stations	\$0	\$50,000	\$50,000	\$50,000
Valve exercising	\$0	\$50,000	\$50,000	\$50,000
Vehicle Maintenance	\$31,230	\$15,000	\$15,000	\$15,000
Water distribution system master plan	\$0	\$75,000	\$75,000	\$75,000
Water Main replacement - Columbia	\$0	\$98,000	\$98,000	\$0
Water & sewer connection for Indian Trace restroom	\$0	\$60,000	\$60,000	\$0
Water & Sewer Repairs & Maintenance	\$333,783	\$200,000	\$200,000	\$200,000
Wastewater interconnect pressure gauges	\$0	\$0	\$0	\$45,000
Sub-Total	\$958,546	\$2,089,500	\$2,089,500	\$1,615,200
Capital Outlay				
Indian Trace Park Water and Sewer	\$0	\$0	\$0	\$415,000
Lift Station Spare Pump Program	\$9,968	\$0	\$0	\$0
Public Works Interior Remodel Design	(\$5,428)	\$0	\$0	\$0
Public Works Interior Remodel	\$2,150	\$0	\$0	\$0
Sanitary Sewer System Evaluation	\$65,504	\$0	\$0	\$0
Sub-Total	\$72,194	\$0	\$0	\$415,000
Total Expenditures	<u>\$36,303,202</u>	<u>\$34,274,500</u>	<u>\$34,274,500</u>	<u>\$35,963,300</u>
<u>Changes to Fund Balances</u>				
Contribution to/(Use of) Disaster Management Reserve	\$0	\$0	\$0	\$0
Contribution to/(Use of) Credit Reserve	\$0	(\$208,400)	(\$208,400)	\$31,500
Contribution to/(Use of) Restricted Fund Balance	(\$2,706,450)	(\$1,186,200)	(\$1,186,200)	(\$1,146,000)
Net Change In Fund Balances	<u>(\$2,706,450)</u>	<u>(\$1,394,600)</u>	<u>(\$1,394,600)</u>	<u>(\$1,114,500)</u>
Ending Disaster Management Reserve	\$3,740,670	\$3,740,670	\$3,740,670	\$3,740,670
Ending Credit Reserve	\$1,851,889	\$1,643,489	\$1,643,489	\$1,674,989
Ending Restricted Fund Balance	\$9,492,185	\$8,305,985	\$8,305,985	\$7,159,985
Ending Fund Balance	<u>\$15,084,744</u>	<u>\$13,690,144</u>	<u>\$13,690,144</u>	<u>\$12,575,644</u>

Indian Trace Development District Basin II Water Management Fund

Beginning Fund Balances	\$634,661	\$618,835	\$618,835	\$602,935
	Actual	Adopted	Amended	Adopted
<u>Revenues</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2018</u>	<u>FY 2019</u>
Special Assessments (net of fees)	\$0	\$0	\$0	\$0
Investment Income	\$2,530	\$14,100	\$14,100	\$14,100
Total Revenues	\$2,530	\$14,100	\$14,100	\$14,100
	Actual	Adopted	Amended	Adopted
<u>Expenditures</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2018</u>	<u>FY 2019</u>
Arbitrage Calculation	\$0	\$2,000	\$2,000	\$2,000
Insurance Premium	\$705	\$800	\$800	\$800
Trustee Fees	\$3,717	\$4,000	\$4,000	\$4,000
Wetlands Management Services	\$13,933	\$23,200	\$23,200	\$24,400
Total Expenditures	\$18,356	\$30,000	\$30,000	\$31,200
<u>Changes to Fund Balances</u>				
Contribution to/(Use of) Restricted Fund Balance	(\$15,826)	(\$15,900)	(\$15,900)	(\$17,100)
Net Change In Fund Balances	(\$15,826)	(\$15,900)	(\$15,900)	(\$17,100)
Ending Fund Balance	\$618,835	\$602,935	\$602,935	\$585,835

Indian Trace Development District Debt Service Fund – Basin II Series 2003

<u>Revenues</u>	<u>Actual FY 2017</u>	<u>Adopted FY 2018</u>	<u>Amended FY 2018</u>	<u>Adopted FY 2019</u>
Investment Income	\$1,508	\$0	\$0	\$0
Special Assessments (net of fees)	\$616,123	\$624,500	\$624,500	\$624,700
Total Revenues	\$617,631	\$624,500	\$624,500	\$624,700
<u>Expenditures</u>	<u>Actual FY 2017</u>	<u>Adopted FY 2018</u>	<u>Amended FY 2018</u>	<u>Adopted FY 2019</u>
Principal - Series 2003 Bonds	\$255,000	\$270,000	\$270,000	\$285,000
Interest - Series 2003 Bonds	\$369,050	\$354,500	\$354,500	\$339,700
Principal Redemption	\$20,000	\$25,000	\$25,000	\$25,000
Sub-Total	\$644,050	\$649,500	\$649,500	\$649,700
Total Expenditures	\$644,050	\$649,500	\$649,500	\$649,700
<u>Changes to Fund Balances</u>				
Contribution to/(Use of) Future Debt Service Reserve	\$0	\$0	\$0	\$0
Contribution to/(Use of) Restricted Fund Balance	(\$26,419)	\$0	\$0	(\$25,000)
Net Change In Fund Balances	(\$26,419)	\$0	\$0	(\$25,000)
Ending Fund Balance	\$836,664	\$836,664	\$836,664	\$811,664

Indian Trace Development District Basin I Rights-of-Way Fund

Beginning Disaster Management Reserve	\$5,593,781	\$5,593,781	\$5,593,781	\$7,292,587
Beginning Restricted Fund Balance	\$5,667,351	\$6,475,488	\$6,475,488	\$5,124,282
Beginning Fund Balances	\$11,261,132	\$12,069,269	\$12,069,269	\$12,416,869
	Actual	Adopted	Amended	Adopted
	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2018</u>	<u>FY 2019</u>
<u>Revenues</u>				
Investment Income	\$119,789	\$50,500	\$57,500	\$50,500
Miscellaneous	\$13,646	\$0	\$0	\$0
Special Assessments (net of fees)	\$10,708,101	\$11,612,200	\$11,612,200	\$11,612,200
Total Revenues	\$10,841,536	\$11,662,700	\$11,669,700	\$11,662,700
	Actual	Adopted	Amended	Adopted
	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2018</u>	<u>FY 2019</u>
<u>Expenditures</u>				
Personal Services				
Commission Salaries and Benefits	\$2,567	\$4,100	\$4,100	\$4,200
Employee Salaries and Benefits	\$242,085	\$280,600	\$280,600	\$295,100
Sub-Total	\$244,652	\$284,700	\$284,700	\$299,300
Operating Expenditures				
Administrative Management Services - Muni	\$113,596	\$108,500	\$115,500	\$115,100
City Works Enterprise License Agreement	\$1,862	\$0	\$0	\$0
Community Strategies Team	\$2,214,088	\$2,256,800	\$2,256,800	\$2,463,500
Electric Utility Costs	\$218,288	\$214,200	\$214,200	\$214,200
Information Technology Communication Services	\$14,898	\$17,700	\$17,700	\$17,700
Information Technology Maintenance	\$26,366	\$45,900	\$45,900	\$49,200
Information Technology Management Services	\$55,301	\$56,700	\$56,700	\$57,200
Information Technology Support Services	\$5,425	\$24,600	\$24,600	\$24,600
Information Technology Supplies	\$13,056	\$12,300	\$12,300	\$12,300
Insurance Premium	\$118,889	\$130,100	\$130,100	\$130,100
Landscape Contracts: Additional Costs	\$951,512	\$894,200	\$894,200	\$960,000
Landscape Contracts: Fixed Cost	\$1,892,309	\$2,131,900	\$2,131,900	\$2,131,900
Landscape Inspections	\$252,597	\$343,100	\$343,100	\$343,100
Landscape Repairs & Maintenance	\$149,134	\$85,000	\$85,000	\$132,000
Locate Ticket	\$84,360	\$50,000	\$50,000	\$50,000
Mulch	\$38,579	\$60,000	\$60,000	\$20,000
Office Supplies	\$2,689	\$2,500	\$2,500	\$2,500
Plant Replacement	\$635,829	\$500,000	\$500,000	\$500,000
Property Appraiser Fees	\$18,305	\$24,500	\$24,500	\$24,500
Rights-of-Way Services	\$233,243	\$255,400	\$255,400	\$255,400
Signage, Painting & Pressure Cleaning	\$263,525	\$350,000	\$350,000	\$350,000
Trees & Trimming	\$1,285,566	\$1,200,000	\$1,200,000	\$1,300,000
Water & Sewer Utility Costs	\$17,855	\$26,600	\$26,600	\$26,600
Sub-Total	\$8,607,271	\$8,790,000	\$8,797,000	\$9,179,900

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Indian Trace Development District Basin I Rights-of-Way Fund

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Capital Maintenance				
Bonaventure Boulevard street light electrical conduit replacement	\$0	\$150,000	\$150,000	\$0
Campus Network Maintenance	\$0	\$1,700	\$1,700	\$1,700
Irrigation Repairs & Maintenance	\$555,720	\$564,400	\$564,400	\$500,000
Sidewalk Repairs & Maintenance	\$214,142	\$239,500	\$239,500	\$239,500
Street Lights Repairs & Maintenance	\$196,615	\$364,800	\$364,800	\$383,100
Street lights electrical service replacement	\$0	\$100,000	\$100,000	\$0
Town Center lake fountain replacement	\$0	\$90,000	\$90,000	\$0
Traffic Signage Maintenance	\$95,329	\$50,000	\$50,000	\$50,000
Sub-Total	\$1,061,807	\$1,560,400	\$1,560,400	\$1,174,300
Capital Outlay				
Rights-of-Way Staging areas	\$39,969	\$0	\$50,000	\$0
Streetlight Pole Upgrades	\$23,675	\$430,000	\$430,000	\$0
Streetlight Pole re-painting	\$56,025	\$200,000	\$200,000	\$0
Sub-Total	\$119,669	\$630,000	\$680,000	\$0
Total Expenditures	<u>\$10,033,399</u>	<u>\$11,265,100</u>	<u>\$11,322,100</u>	<u>\$10,653,500</u>
<u>Changes to Fund Balances</u>				
Contribution to/(Use of) Disaster Management Reserve	\$0	\$1,698,806	\$1,698,806	\$2,258,513
Contribution to/(Use of) Restricted Fund Balance	\$808,137	(\$1,301,206)	(\$1,351,206)	(\$1,249,313)
Net Change In Fund Balances	<u>\$808,137</u>	<u>\$397,600</u>	<u>\$347,600</u>	<u>\$1,009,200</u>
Ending Disaster Management Reserve	\$5,593,781	\$7,292,587	\$7,292,587	\$9,551,100
Ending Restricted Fund Balance	\$6,475,488	\$5,174,282	\$5,124,282	\$3,874,969
Ending Fund Balance	<u>\$12,069,269</u>	<u>\$12,466,869</u>	<u>\$12,416,869</u>	<u>\$13,426,069</u>

Indian Trace Development District Basin I Water Management Fund

Beginning Disaster Management Reserve	\$7,466,968	\$7,466,968	\$7,466,968	\$7,466,968
Beginning Restricted Fund Balance	\$3,929,058	\$4,297,305	\$4,297,305	\$3,416,505
Beginning Fund Balances	\$11,396,026	\$11,764,273	\$11,764,273	\$10,883,473
	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
<u>Revenues</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2018</u>	<u>FY 2019</u>
Fuel Reimbursement	\$251,053	\$449,000	\$574,000	\$449,000
Investment Income	\$69,575	\$142,800	\$149,800	\$142,800
Miscellaneous	\$13,521	\$0	\$0	\$0
Special Assessments (net of fees)	\$3,153,141	\$3,108,500	\$3,108,500	\$3,108,500
Total Revenues	\$3,487,290	\$3,700,300	\$3,832,300	\$3,700,300
	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
<u>Expenditures</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2018</u>	<u>FY 2019</u>
Personal Services				
Commission Salaries and Benefits	\$2,567	\$4,100	\$4,100	\$4,200
Employee Salaries and Benefits	\$178,276	\$288,200	\$288,200	\$305,300
Sub-Total	\$180,843	\$292,300	\$292,300	\$309,500
Operating Expenditures				
Administrative Management Services - Muni	\$222,132	\$187,300	\$194,300	\$196,700
Aquatic Maintenance Contracts	\$251,173	\$488,600	\$488,600	\$713,100
Arbitrage Calculation	\$0	\$8,000	\$8,000	\$8,000
Chemicals & Herbicides	\$116,302	\$400,000	\$400,000	\$200,000
City Works Enterprise License Agreement	\$1,862	\$0	\$0	\$0
Contingency	\$175	\$0	\$0	\$0
Electric Utility Costs	\$27,014	\$30,000	\$30,000	\$30,000
Engineering Services	\$11,004	\$15,000	\$15,000	\$15,000
Gas & Oil	\$218,098	\$225,000	\$225,000	\$225,000
Geographic Information System	\$173,593	\$270,300	\$270,300	\$270,300
Information Technology Communication Services	\$37,988	\$45,900	\$45,900	\$45,900
Information Technology Maintenance	\$62,614	\$124,200	\$124,200	\$126,600
Information Technology Management Services	\$146,060	\$147,100	\$147,100	\$148,300
Information Technology Support Services	\$19,314	\$63,700	\$63,700	\$63,700
Information Technology Supplies	\$34,514	\$31,700	\$31,700	\$31,700
Insurance Premium	\$32,816	\$35,900	\$35,900	\$35,900
Natural Gas	\$25,351	\$50,000	\$50,000	\$50,000
NPDES Report	\$28,128	\$66,000	\$66,000	\$66,000
Office Supplies	\$1,224	\$2,500	\$2,500	\$2,500
Property Appraiser Fees	\$18,305	\$24,500	\$24,500	\$24,500
Trustee Fees	\$15,899	\$20,000	\$20,000	\$20,000
Water Analysis	\$0	\$10,300	\$10,300	\$10,300
Water & Sewer Utility Costs	\$4,991	\$4,200	\$4,200	\$4,500
Water Management Services	\$722,165	\$702,500	\$702,500	\$702,500
Wetlands Management Services	\$138,067	\$212,100	\$212,100	\$222,800
Sub-Total	\$2,308,788	\$3,164,800	\$3,171,800	\$3,213,300

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Indian Trace Development District Basin I Water Management Fund

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Capital Maintenance				
C-11 Impoundment Area hydraulic evaluation	\$0	\$35,000	\$35,000	\$35,000
Campus Network Maintenance	\$0	\$4,300	\$4,300	\$4,300
Culvert Inspections & Repairs	\$48,568	\$60,000	\$60,000	\$60,000
Equipment Maintenance	\$26,934	\$18,300	\$18,300	\$18,300
Facilities Maintenance	\$37,017	\$74,500	\$74,500	\$74,500
Programmable Logic Controllers - Pump Stations	\$43,875	\$0	\$0	\$0
Pump Station Maintenance	\$105,987	\$45,000	\$45,000	\$45,000
Stormwater master plan study	\$0	\$40,000	\$40,000	\$40,000
Vehicle Maintenance	\$35,048	\$50,300	\$50,300	\$50,300
Water Management Repairs & Maintenance	\$103,745	\$41,600	\$41,600	\$75,000
Sub-Total	\$401,174	\$369,000	\$369,000	\$402,400
Capital Outlay				
Equipment	\$192,974	\$150,000	\$150,000	\$150,000
Meridian stormwater retrofit	\$0	\$400,000	\$400,000	\$0
Public Works Interior Remodel Design	\$2,567	\$0	\$0	\$0
Public Works Interior Remodel	\$19,477	\$0	\$0	\$0
Pump Station Controls Replacement	\$13,221	\$30,000	\$30,000	\$30,000
Pump and Gear Replacement	\$0	\$300,000	\$300,000	\$0
Sub-Total	\$228,238	\$880,000	\$880,000	\$180,000
Total Expenditures	\$3,119,043	\$4,706,100	\$4,713,100	\$4,105,200
Changes to Fund Balances				
Contribution to/(Use of) Disaster Management Reserve	\$0	\$0	\$0	\$0
Contribution to/(Use of) Restricted Fund Balance	\$368,247	(\$1,005,800)	(\$880,800)	(\$404,900)
Net Change In Fund Balances	\$368,247	(\$1,005,800)	(\$880,800)	(\$404,900)
Ending Disaster Management Reserve	\$7,466,968	\$7,466,968	\$7,466,968	\$7,466,968
Ending Restricted Fund Balance	\$4,297,305	\$3,291,505	\$3,416,505	\$3,011,605
Ending Fund Balance	\$11,764,273	\$10,758,473	\$10,883,473	\$10,478,573

Indian Trace Development District Debt Service Fund – Basin I Series 1997

Beginning Fund Balances	\$361,890	\$371,706	\$371,706	\$371,706
	Actual	Adopted	Amended	Adopted
<u>Revenues</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2018</u>	<u>FY 2019</u>
Investment Income	\$346	\$0	\$0	\$0
Total Revenues	\$346	\$0	\$0	\$0
	Actual	Adopted	Amended	Adopted
<u>Expenditures</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2018</u>	<u>FY 2019</u>
Principal - Series 1997 Bonds	\$0	\$0	\$0	\$0
Interest - Series 1997 Bonds	\$644,250	\$644,300	\$644,300	\$644,300
Total Expenditures	\$644,250	\$644,300	\$644,300	\$644,300
<u>Changes to Fund Balances</u>				
Contribution to/(Use of) Future Debt Service Reserve	\$0	\$0	\$0	\$0
Transfer In from Benefit Tax Fund	\$653,719	\$644,300	\$644,300	\$644,300
Contribution to/(Use of) Restricted Fund Balance	(\$643,904)	(\$644,300)	(\$644,300)	(\$644,300)
Net Change In Fund Balances	\$9,815	\$0	\$0	\$0
Ending Fund Balance	\$371,706	\$371,706	\$371,706	\$371,706

Indian Trace Development District Debt Service Fund – Basin I Series 2005

Beginning Fund Balances	\$1,011,926	\$1,071,124	\$1,071,124	\$1,071,124
	Actual	Adopted	Amended	Adopted
<u>Revenues</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2018</u>	<u>FY 2019</u>
Investment Income	\$1,298	\$0	\$0	\$0
Total Revenues	\$1,298	\$0	\$0	\$0
	Actual	Adopted	Amended	Adopted
<u>Expenditures</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2018</u>	<u>FY 2019</u>
Principal - Series 2005 Bonds	\$2,685,000	\$2,815,000	\$2,815,000	\$2,965,000
Interest - Series 2005 Bonds	\$1,275,500	\$1,141,300	\$1,141,300	\$1,000,500
Total Expenditures	\$3,960,500	\$3,956,300	\$3,956,300	\$3,965,500
<u>Changes to Fund Balances</u>				
Transfer In from Benefit Tax Fund	\$4,018,400	\$3,956,300	\$3,956,300	\$3,965,500
Contribution to/(Use of) Restricted Fund Balance	(\$3,959,202)	(\$3,956,300)	(\$3,956,300)	(\$3,965,500)
Net Change In Fund Balances	\$59,198	\$0	\$0	\$0
Ending Fund Balance	\$1,071,124	\$1,071,124	\$1,071,124	\$1,071,124

Indian Trace Development District Benefit Tax Fund – Basin I

Beginning Fund Balances	\$650,308	\$652,931	\$652,931	\$652,931
	Actual	Adopted	Amended	Adopted
<u>Revenues</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2018</u>	<u>FY 2019</u>
Investment Income	\$3,813	\$0	\$0	\$0
Special Assessments (net of fees)	\$4,670,929	\$4,600,600	\$4,600,600	\$4,609,800
Total Revenues	\$4,674,742	\$4,600,600	\$4,600,600	\$4,609,800
	Actual	Adopted	Amended	Adopted
<u>Expenditures</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2018</u>	<u>FY 2019</u>
Contribution to ITDD Rights-of-Way Fund	\$0	\$0	\$0	\$0
Total Expenditures	\$0	\$0	\$0	\$0
<u>Changes to Fund Balances</u>				
Transfer Out to Debt Service Funds	(\$4,672,119)	(\$4,600,600)	(\$4,600,600)	(\$4,609,800)
Contribution to/(Use of) Restricted Fund Balance	\$4,674,742	\$4,600,600	\$4,600,600	\$4,609,800
Net Change In Fund Balances	\$2,623	\$0	\$0	\$0
Ending Fund Balance	\$652,931	\$652,931	\$652,931	\$652,931

Indian Trace Development District Assessment Summary

Sector	1 & 2
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Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2018 Assessment/Net Acre	FY 2019 Assessment/Net Acre	Percent Change from Prior Fiscal Year
Single-Family	The Grove-Arbor 1	65.00	15.51	19.20	650	4,396.91	4,398.97	0.05%
Single-Family	The Grove-Audubon 2	79.00	11.73	14.52	790	5,928.65	5,930.70	0.03%
Single-Family	The Grove-Flora 3	65.00	12.62	15.62	650	4,974.49	4,976.55	0.04%
Single-Family	The Grove-Palm 4	68.00	8.33	10.31	680	6,788.36	6,790.52	0.03%
Single-Family	The Grove-Palm 6	76.00	9.89	12.24	760	6,500.11	6,502.13	0.03%
Single-Family	The Grove-Flora 5	96.00	18.82	23.30	960	4,944.69	4,946.76	0.04%
Single-Family	The Grove-Audubon 7	100.00	22.44	27.78	1,000	4,556.51	4,558.56	0.04%
Single-Family	The Grove-Arbor 8	80.00	11.24	13.91	800	6,158.46	6,160.59	0.03%
Single-Family	The Grove-Waterside 9	47.00	13.99	17.32	470	3,896.07	3,898.08	0.05%
Single-Family	The Grove-Flora 10	155.00	27.99	34.65	1,550	5,207.58	5,209.65	0.04%
Single-Family	Residential	116.00	12.89	15.96	1,160	7,291.86	7,293.95	0.03%
Single-Family	The Glades-Palm 21a	132.00	15.89	19.67	1,320	6,875.34	6,877.41	0.03%
Single-Family	Residential	25.00	7.14	8.84	250	3,982.08	3,984.32	0.06%
Single-Family	The Glades-Arbor 22	169.00	24.09	29.94	1,690	6,104.70	6,106.77	0.03%
Single-Family	The Glades-Arbor 23	85.00	11.87	14.69	850	6,184.67	6,186.78	0.03%
Single-Family	The Glades-Palms 21b	127.00	15.24	18.87	1,270	6,891.02	6,893.18	0.03%
Single-Family	Marshes-Audubon19/20	144.00	31.17	38.58	1,440	4,654.90	4,656.95	0.04%
Single-Family	Flora 17/18	216.00	39.14	48.45	2,160	5,196.10	5,198.17	0.04%
Single-Family	Flora 12	178.00	31.39	38.90	1,780	5,289.62	5,291.72	0.04%
Single-Family	Flora 13	167.00	29.41	36.40	1,670	5,292.15	5,294.22	0.04%
Single-Family	Palm 14	153.00	20.25	25.07	1,530	6,422.57	6,424.70	0.03%
Single-Family	Arbor 15	95.00	11.39	14.10	950	6,895.62	6,897.72	0.03%
Single-Family	Palm 16	139.00	16.72	20.70	1,390	6,878.83	6,880.99	0.03%
Single-Family	The Cove-Waterside 29	46.00	18.66	23.10	460	3,357.51	3,359.54	0.06%
Single-Family	The Cove-Waterside 27/28	103.00	29.13	36.06	1,030	4,002.24	4,004.30	0.05%
Single-Family	The Preserve-Arbor 11	92.00	12.65	15.66	920	6,252.57	6,254.71	0.03%
Townhouse	San Mateo/San Mateo II	238.00	9.52	17.08	1,666	13,252.21	13,255.36	0.02%
Townhouse	The Hammocks-Celestial	144.00	15.80	21.20	1,008	5,872.09	5,874.31	0.04%
Commercial	Commercial	278.00	15.21	15.21	1,877	9,417.76	9,419.47	0.02%
Commercial	Commercial	142.00	7.81	7.81	959	9,393.93	9,395.53	0.02%

Sector	3
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Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2018 Assessment/Net Acre	FY 2019 Assessment/Net Acre	Percent Change from Prior Fiscal Year
Single-Family	Pelican Landing	64.00	29.40	34.40	640	3,081.60	3,083.51	0.06%
Single-Family	Egret Landing	91.00	28.45	33.30	910	3,697.40	3,699.34	0.05%
Single-Family	Mallard Landing	88.00	29.36	36.30	880	3,675.89	3,677.97	0.06%
Single-Family	Cascade Falls	111.00	20.51	26.00	1,110	5,177.19	5,179.33	0.04%
Single-Family	Sierra Falls	155.00	22.43	27.70	1,550	6,029.83	6,031.93	0.03%
Single-Family	Savannah Falls	190.00	26.46	31.80	1,900	6,142.41	6,144.45	0.03%
Single-Family	Cedar Falls	145.00	26.92	33.50	1,450	5,126.57	5,128.65	0.04%
Single-Family	Vista Meadows	236.00	34.65	44.30	2,360	6,035.88	6,038.04	0.04%
Single-Family	Fairfield Meadows	108.00	18.98	23.43	1,080	5,294.47	5,296.53	0.04%
Single-Family	Camden Meadows	98.00	18.03	22.24	980	5,139.61	5,141.66	0.04%
Single-Family	Highland Meadows	114.00	24.62	31.02	1,140	4,694.93	4,697.00	0.04%
Single-Family	San Sebastian Manor	125.00	13.95	13.95	1,250	6,908.75	6,910.40	0.02%
Single-Family	San Messina Manor	108.00	13.09	18.89	1,080	7,151.88	7,154.32	0.03%
Townhouse	San Sebastian Village	252.00	10.08	10.08	1,764	12,050.30	12,052.19	0.02%
Townhouse	San Messina Village	236.00	9.45	18.52	1,652	13,491.86	13,495.14	0.02%

Indian Trace Development District Assessment Summary

Sector 4

Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2018 Assessment/Net Acre	FY 2019 Assessment/Net Acre	Percent Change from Prior Fiscal Year
Single-Family	Somerset	76.00	10.33	16.17	760	6,798.94	6,801.55	0.04%
Single-Family	Cameron Lake	166.00	29.60	38.90	1,660	5,365.68	5,367.88	0.04%
Single-Family	Hampton Lake	91.00	25.01	36.01	910	4,369.94	4,372.30	0.05%
Single-Family	Verona Lake I	158.00	37.26	49.74	1,580	4,573.62	4,575.85	0.05%
Single-Family	Fairfax Lake	78.00	22.44	29.78	780	4,101.43	4,103.61	0.05%
Single-Family	Carrington Lake	102.00	16.78	22.01	1,020	5,645.24	5,647.38	0.04%
Single-Family	Cambridge Lake	84.00	14.85	19.12	840	5,354.55	5,356.71	0.04%
Single-Family	Stanton Lake	130.00	17.73	22.80	1,300	6,361.09	6,363.23	0.03%
Single-Family	Springside Lake	106.00	14.55	18.23	1,060	6,282.75	6,284.88	0.03%
Single-Family	Heritage Lake	140.00	29.74	37.29	1,400	4,732.08	4,734.17	0.04%
Single-Family	Manor Homes of San Remo	127.00	14.09	20.18	1,270	7,594.75	7,597.17	0.03%
Townhouse	Village Homes of San Remo	176.00	7.05	14.35	1,232	13,602.56	13,606.10	0.03%
Commercial	Commercial	515.00	28.21	28.21	3,477	9,393.93	9,395.53	0.02%

Sector 5

Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2018 Assessment/Net Acre	FY 2019 Assessment/Net Acre	Percent Change from Prior Fiscal Year
Single-Family	Sunset Spring	189.00	45.63	60.83	1,890	4,511.55	4,513.79	0.05%
Single-Family	Laguna Spring	248.00	52.63	73.79	2,480	4,959.17	4,961.51	0.05%
Single-Family	Bermuda Spring	206.00	27.03	35.42	2,060	6,572.00	6,574.22	0.03%
Single-Family	FP & L	1.00	4.00	4.00	10	1,664.25	1,665.75	0.09%
Single-Family	Emerald Isle	127.00	12.85	17.61	1,270	8,024.91	8,027.24	0.03%

Sector 6

Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2018 Assessment/Net Acre	FY 2019 Assessment/Net Acre	Percent Change from Prior Fiscal Year
Single-Family	Palm Island	138.00	58.67	75.27	1,380	3,357.92	3,360.05	0.06%
Single-Family	Orchid Island	129.00	32.64	41.85	1,290	4,320.19	4,322.31	0.05%
Single-Family	Jasmine Island	172.00	40.57	49.10	1,720	4,384.35	4,386.37	0.05%
Single-Family	Hibiscus Island	121.00	20.50	25.99	1,210	5,472.69	5,474.83	0.04%
Single-Family	Camellia Island	148.00	26.58	32.90	1,480	5,225.93	5,228.00	0.04%
Single-Family	Maple Island	48.00	16.34	20.00	480	3,621.24	3,623.26	0.06%
Single-Family	San Michelle II	343.00	8.61	31.82	3,430	29,579.56	29,585.95	0.02%
Multi-Family	San Michelle	249.00	6.33	39.00	1,494	24,009.48	24,019.59	0.04%
Multi-Family	Mariposa Pointe	108.00	15.12	15.12	648	4,567.86	4,569.52	0.04%
Multi-Family	Mizner Place	146.00	4.84	4.84	876	12,411.37	12,413.02	0.01%
Commercial	Commercial	906.00	49.65	49.65	6,116	9,393.93	9,395.53	0.02%

Indian Trace Development District Assessment Summary

Sector	7
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Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2018 Assessment/Net Acre	FY 2019 Assessment/Net Acre	Percent Change from Prior Fiscal Year
Single-Family	Grand Oak	61.00	15.69	19.80	610	4,250.87	4,252.97	0.05%
Single-Family	The Pointe	53.00	12.83	15.83	530	4,354.72	4,356.75	0.05%
Single-Family	The Fairways	24.00	5.40	6.30	240	4,441.86	4,443.89	0.05%
Single-Family	The Reserve I	39.00	16.69	22.61	390	3,457.28	3,459.50	0.06%
Single-Family	The Laurels	76.00	34.80	36.00	760	2,880.61	2,882.33	0.06%
Single-Family	Water Oak I	61.00	21.40	25.80	610	3,540.94	3,543.00	0.06%
Single-Family	Lakewood	39.00	10.15	13.11	390	4,268.67	4,270.84	0.05%
Single-Family	Cypress	35.00	14.70	17.70	350	3,255.99	3,257.96	0.06%
Single-Family	Riviera	28.00	17.29	19.80	280	2,708.33	2,710.18	0.07%
Single-Family	Meadowood	58.00	19.50	23.40	580	3,607.03	3,609.08	0.06%
Single-Family	Oakbrooke	165.00	37.22	45.10	1,650	4,503.07	4,505.11	0.05%
Single-Family	Edgewater	68.00	19.75	25.10	680	3,996.51	3,998.64	0.05%
Single-Family	Mayfair	31.00	9.72	12.90	310	3,928.91	3,931.18	0.06%
Single-Family	Retreat	19.00	6.79	9.60	190	3,824.75	3,827.25	0.07%
Single-Family	Royal Palm	25.00	13.01	16.70	250	3,099.77	3,101.93	0.07%
Single-Family	Princeton	34.00	13.22	16.60	340	3,449.02	3,451.14	0.06%
Single-Family	Eagle Watch	56.00	15.44	19.50	560	4,095.34	4,097.35	0.05%
Single-Family	Eagle Run I	95.00	27.16	34.40	950	4,022.98	4,025.04	0.05%
Single-Family	Eagle Run II	70.00	20.27	26.20	700	4,035.57	4,037.70	0.05%
Single-Family	Jardin	93.00	21.70	27.50	930	4,498.48	4,500.60	0.05%
Single-Family	Jardin II	88.00	21.34	25.40	880	4,284.35	4,286.32	0.05%
Single-Family	Bay Pointe	51.00	12.90	15.02	510	4,142.64	4,144.58	0.05%
Single-Family	Monterey	32.00	10.42	13.20	320	3,766.42	3,768.53	0.06%
Single-Family	Bay Isle	50.00	12.30	15.40	500	4,373.48	4,344.64	-0.66%
Single-Family	Hunter's Pointe	133.00	32.20	35.52	1,330	4,156.50	4,158.33	0.04%
Single-Family	Harbour View	159.00	37.42	50.32	1,590	4,593.62	4,595.86	0.05%
Single-Family	Montclair	56.00	18.36	24.70	560	3,872.61	3,874.84	0.06%
Single-Family	Victoria Pointe/Isle	173.00	55.89	62.25	1,730	3,549.44	3,551.28	0.05%
Single-Family	Poinciana	70.00	28.68	38.11	700	3,480.69	3,482.89	0.06%
Single-Family	Provence	68.00	26.43	31.70	680	3,364.40	3,366.41	0.06%
Single-Family	Hunter's Run	121.00	30.19	31.82	1,210	4,008.42	4,010.17	0.04%
Townhouse	Courtside	122.00	63.44	63.44	854	2,324.00	2,325.65	0.07%
Townhouse	Legends	104.00	10.40	18.60	728	6,921.64	6,924.52	0.04%
Commercial	Golf Course I	77.00	171.95	207.40	520	468.16	468.47	0.07%
Commercial	Golf Course II	60.00	134.37	141.46	405	431.17	431.44	0.06%

Sector	8
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Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2018 Assessment/Net Acre	FY 2019 Assessment/Net Acre	Percent Change from Prior Fiscal Year
Estates	Windmill Lake Estates	58.00	63.84	73.00	580	1,844.99	1,846.42	0.08%
Townhouse	The Grove	350.00	14.00	37.54	2,450	13,580.58	13,584.00	0.03%

Indian Trace Development District Assessment Summary

Sector 9 & 10

Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2018 Assessment/Net Acre	FY 2019 Assessment/Net Acre	Percent Change from Prior Fiscal Year
Single-Family	Oakridge	85.00	20.99	25.60	850	4,284.19	4,286.19	0.05%
Single-Family	Heron Ridge	83.00	18.09	22.70	830	4,661.75	4,663.85	0.05%
Single-Family	Heron Ridge II	79.00	16.91	21.00	790	4,692.44	4,694.56	0.05%
Single-Family	Falcon Ridge	108.00	20.69	25.00	1,080	4,971.68	4,973.71	0.04%
Single-Family	Sabal Ridge	89.00	13.76	17.00	890	5,764.32	5,766.36	0.04%
Single-Family	Magnolia Ridge	133.00	17.14	21.60	1,330	6,579.41	6,581.57	0.03%
Single-Family	Pine Ridge Villas	151.00	16.76	21.10	1,510	7,330.08	7,332.28	0.03%
Single-Family	Laurel Ridge	102.00	18.64	23.85	1,020	5,231.28	5,233.48	0.04%
Single-Family	Fox Ridge	105.00	18.94	23.27	1,050	5,197.47	5,199.53	0.04%
Single-Family	Fern Ridge	94.00	17.12	20.79	940	5,143.87	5,145.92	0.04%
Single-Family	Mahogany Ridge	155.00	18.76	22.48	1,550	6,788.33	6,790.36	0.03%
Single-Family	Willow Ridge	123.00	17.63	22.28	1,230	6,113.45	6,115.55	0.03%
Single-Family	Cypress Ridge	92.00	16.75	21.09	920	5,212.72	5,214.81	0.04%
Single-Family	Lake Ridge	99.00	26.06	31.50	990	4,116.77	4,118.81	0.05%
Townhouse	San Simeon Village	240.00	9.63	16.15	1,680	13,042.16	13,045.18	0.02%

Sector 11a

Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2018 Assessment/Net Acre	FY 2019 Assessment/Net Acre	Percent Change from Prior Fiscal Year
Estates	Windmill Isle	16.00	44.11	49.00	160	1,059.06	1,059.95	0.08%
Estates	Windmill Estates	269.00	375.71	394.90	2,690	1,624.17	1,625.47	0.08%
Multi-Family	Weston Place	372.00	30.25	30.25	2,232	5,956.10	5,957.82	0.03%
Commercial	Commercial	160.00	8.79	8.78	1,080	9,383.62	9,385.33	0.02%
Commercial	Commercial	368.00	20.15	20.15	2,484	9,393.93	9,395.53	0.02%

Sector 11b

Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2018 Assessment/Net Acre	FY 2019 Assessment/Net Acre	Percent Change from Prior Fiscal Year
I/O/C	IOC I	992.00	122.43	122.42	6,696	5,280.30	5,281.97	0.03%
I/O/C	IOC II	874.00	107.94	107.17	5,900	5,267.68	5,269.33	0.03%

Sector 12

Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2018 Assessment/Net Acre	FY 2019 Assessment/Net Acre	Percent Change from Prior Fiscal Year
Single-Family	Executive Homes	208.00	49.24	65.06	2,080	4,543.14	4,545.33	0.05%
Single-Family	Patio Homes	242.00	26.76	65.73	2,420	9,162.52	9,166.67	0.05%
Single-Family	Captiva Cay	75.00	12.54	19.47	750	5,951.04	5,953.59	0.04%
Single-Family	Waterford Landing	70.00	15.62	21.72	700	4,802.89	4,805.13	0.05%
Single-Family	Coral Harbour	86.00	12.90	18.84	860	6,224.50	6,226.90	0.04%
Single-Family	Garden Homes	271.00	23.36	41.05	2,710	9,644.61	9,647.61	0.03%
Townhouse	Village Homes	168.00	6.76	17.63	1,176	14,421.75	14,426.19	0.03%
Commercial	Commercial	57.00	3.13	3.13	385	9,393.93	9,395.53	0.02%

Indian Trace Development District Assessment Summary

Sector	13
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Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2018 Assessment/Net Acre	FY 2019 Assessment/Net Acre	Percent Change from Prior Fiscal Year
Single-Family	Tequesta Point Lake	265.00	93.26	123.62	2,650	3,717.05	3,719.25	0.06%
Multi-Family	Fairlake	369.00	20.61	20.61	2,214	8,455.46	8,457.16	0.02%

Sector	14 & 15
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Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2018 Assessment/Net Acre	FY 2019 Assessment/Net Acre	Percent Change from Prior Fiscal Year
I/O/C	Park of Commerce	2,069.00	255.49	259.18	13,966	5,301.11	5,302.23	0.02%

Sector	16
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Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2018 Assessment/Net Acre	FY 2019 Assessment/Net Acre	Percent Change from Prior Fiscal Year
Single-Family	Opal Creek	93.00	10.58	14.61	930	7,382.61	7,384.98	0.03%
Single-Family	Sapphire Point	70.00	11.22	15.34	700	5,825.67	5,827.99	0.04%
Single-Family	Diamond Lake	65.00	13.22	18.05	650	5,026.86	5,029.20	0.05%
Single-Family	Diamond Cay	75.00	16.13	22.25	750	4,887.36	4,889.65	0.05%
Single-Family	Sapphire Shores	154.00	20.76	28.62	1,540	6,552.99	6,555.35	0.04%
Single-Family	Ruby Cove	243.00	43.10	59.39	2,430	5,480.19	5,482.49	0.04%
Townhouse	Emerald Court	165.00	5.40	16.82	1,155	17,592.78	17,597.97	0.03%
Multi-Family	The Palms at Weston	382.00	7.41	7.41	2,292	20,611.34	20,613.10	0.01%
Commercial	Weston Commons	654.00	35.86	35.86	4,415	9,400.34	9,402.07	0.02%

Indian Trace Development District Assessment Summary

Other

Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2018 Assessment/Unit	FY 2019 Assessment/Unit	Percent Change from Prior Fiscal Year
Single-Family	Isles at Weston 55	374.00	59.98	59.98	3,740	1,490.22	1,490.40	0.01%
Single-Family	Isles at Weston 65	211.00	40.95	40.95	2,110	1,656.78	1,657.02	0.01%
Single-Family	Isles at Weston 80	70.00	19.04	19.04	700	1,906.63	1,906.95	0.02%
Single-Family	Windmill Reserve	94.00	72.02	72.02	940	574.13	574.03	-0.02%

Attachments

FINANCIAL STATISTICS

PROPERTY TAX RATES

Overlapping County District Rates								
Fiscal Year	City Direct Rate	Broward County	Broward School District	South Florida		Children's Services	Hospital District (either or)	
				Water Management District	Florida Inland Navigation District		North Broward Hospital District	South Broward Hospital District
2009	1.5235	5.3145	7.4170	0.6240	0.0345	0.3754	1.7059	1.1913
2010	1.7670	5.3889	7.4310	0.6240	0.0345	0.4243	1.7059	1.2732
2011	2.0000	5.5530	7.6310	0.6240	0.0345	0.4696	1.8750	1.2732
2012	2.0000	5.5530	7.4180	0.4363	0.0345	0.4789	1.8750	0.7500
2013	2.0000	5.5530	7.4560	0.4289	0.0345	0.4902	1.8564	0.6000
2014	2.0000	5.4400	7.4800	0.4110	0.0345	0.4882	1.7554	0.4000
2015	2.3900	5.4584	7.4380	0.3842	0.0345	0.4882	1.5939	0.1863
2016	2.3900	5.4741	7.2030	0.3551	0.0345	0.4882	1.4908	0.1750
2017	2.3900	5.4474	6.8360	0.3307	0.0320	0.4882	1.3462	0.1615
2018	2.3900	5.4623	6.4740	0.3100	0.0320	0.4882	1.2483	0.1496
2019	3.3464	5.4792	6.2750	0.2936	0.0320	0.4882	1.1774	0.1414

Source: Broward County Property Appraiser

Note: All rates are per \$1,000 of assessed taxable value.

TOP PROPERTY TAX PAYERS

Taxpayer	Fiscal Year 2019		
	Taxable Assessed Value	Rank	% of Total City Assessed Taxable Value
MADISON-OFC WESTON POINTE FL, LLC	\$98,733,540	1	1.15%
WESTON APARTMENTS CORP	\$59,964,310	2	0.70%
TEACHERS INSURANCE & ANNUITY	\$58,029,830	3	0.68%
MERIDIAN BUSINESS CAMPUS	\$53,507,260	4	0.62%
FAIRLAKE AT WESTON L P	\$46,548,330	5	0.54%
TREA WESTON LLC	\$44,084,600	6	0.51%
GK WESTON CORPORATE CENTER LLC	\$42,769,820	7	0.50%
VACATION VILLAGE AT BONAVENTURE	\$41,037,630	8	0.48%
COCOWALK DEV INC	\$39,728,640	9	0.46%
LIBERTY PROPERTY LP	\$39,428,940	10	0.46%
Total	\$523,832,900		6.11%

Source: Broward County Property Appraiser

FINANCIAL STATISTICS

ASSESSED VALUE AND ESTIMATED FAIR VALUE OF TAXABLE REAL PROPERTY

Tax Year	Residential	Commercial	Industrial	Other*	Less: Tax-Exemptions	Total Taxable Value	City Direct Tax Rate	Estimated Actual Market Value	Total Taxable Value as a % of Actual Market Value
2008	7,614,491,080	739,195,620	284,938,620	508,674,880	1,307,878,750	7,839,421,450	1.5235	10,943,959,890	71.63%
2009	6,631,906,250	769,372,880	299,028,020	535,850,260	1,329,626,330	6,906,531,080	1.7670	9,066,487,940	76.18%
2010	5,957,509,640	701,624,650	266,723,910	528,046,740	1,309,811,320	6,144,093,620	2.0000	7,858,340,790	78.19%
2011	6,072,523,670	640,260,760	253,136,080	537,256,420	1,299,778,940	6,203,377,990	2.0000	8,297,770,920	74.76%
2012	6,232,539,600	621,642,020	254,413,020	541,165,180	1,288,779,930	6,360,979,890	2.0000	8,443,970,600	75.33%
2013	7,236,835,630	612,801,640	260,488,930	595,620,740	2,149,282,800	6,556,464,140	2.0000	8,705,746,940	75.31%
2014	8,130,966,620	628,090,020	278,603,510	599,881,280	2,705,096,720	6,932,444,710	2.3900	9,637,541,430	71.93%
2015	8,793,381,890	650,433,990	274,419,790	654,848,890	3,055,426,800	7,317,657,760	2.3900	10,373,084,560	70.54%
2016	9,343,049,900	783,904,790	290,158,160	637,014,070	3,323,372,290	7,730,754,630	2.3900	11,054,126,960	69.94%
2017	9,775,445,790	844,878,050	313,970,580	641,633,120	3,387,034,020	8,188,893,520	2.3900	11,575,927,540	70.74%
2018	9,735,522,160	857,094,810	320,668,770	640,452,960	3,133,729,300	8,420,009,400	3.3464	11,553,738,700	72.88%

Source: Broward County Property Appraiser Real Estate Use Code Summary.

Note: Other includes agricultural, institutional, government and miscellaneous properties.

DEMOGRAPHIC AND ECONOMIC STATISTICS

Calendar Year	Estimated Population	Estimated Personal Income (Thousands of Dollars)	Per Capita Personal Income	Median Household Income	Median Age	High School or Higher	Bachelor's Degree or Higher	Median Home Value	Unemployment Rate
2008	62,088	2,548,464	41,046	95,454	35.9	95.8	58.2	494,100	4.20%
2009	61,697	2,607,192	42,258	93,775	35.7	95.5	50.9	392,590	6.90%
2010	61,840	2,448,369	39,592	95,093	34.8	96.2	59.1	461,300	7.80%
2011	65,237	2,637,662	40,432	93,553	35.3	95.9	58.5	451,600	7.10%
2012	65,448	2,744,955	41,941	94,084	37.5	96.1	58.1	421,300	5.90%
2013	65,677	2,671,412	40,675	93,886	38.0	96.3	57.8	390,700	4.50%
2014	65,672	2,669,829	40,654	93,074	37.9	96.6	58.5	375,100	4.90%
2015	65,734	2,659,072	40,452	91,613	38.8	97.0	57.9	382,900	4.00%
2016	66,526	2,686,919	40,389	93,814	38.8	97.2	59.1	399,000	4.00%
2017	66,603	2,653,730	39,844	93,883	39.3	96.7	58.7	414,000	2.80%

Source: City Population data from University of Florida Bureau of Economic and Business Research, Per Capita Income data from the U.S. Department of Commerce, Bureau of Economic Analysis for Broward County Unemployment data from U.S. Department of Labor, Bureau of Labor Statistics for the City of Weston. All other data from U.S. census American Community Survey.

FINANCIAL STATISTICS

RATIO OF OUTSTANDING DEBT BY TYPE

Governmental Activities							
Fiscal Year	Community Facilities Construction Notes	ITDD Series 1997 Series 2003 Isles of Weston Series 2005	BDD Series 2002	Total Primary Government	Percentage of Personal Income	Per Capita	
2009	17,040,669	-	-	17,040,669	0.65%	276	
2010	14,870,054	-	-	14,870,054	0.56%	240	
2011	12,628,602	-	-	12,628,602	0.46%	194	
2012	13,732,690	-	-	13,732,690	0.51%	210	
2013	11,941,429	-	-	11,941,429	0.45%	182	
2014	9,467,597	50,670,000	6,615,000	66,752,597	2.50%	1,016	
2015	13,804,215	47,945,000	5,950,000	67,699,215	2.55%	1,030	
2016	17,913,589	45,115,000	5,265,000	68,293,589	2.54%	1,027	
2017	15,132,902	42,155,000	4,570,000	61,857,902	2.33%	929	

Source: City of Weston prior years' CAFRs and Office of Economic and Demographic Research.

Note: The City began to report bond payable information on the financials in 2015

PROPERTY TAX LEVIES AND COLLECTIONS

Collected Within the Fiscal Year of the Levy

Fiscal Year	Taxes Levied	Amount	Percentage of Levy
2008	\$42,793,141	\$41,720,381	97.49%
2009	49,893,982	49,094,027	98.40%
2010	49,943,620	48,353,004	96.82%
2011	50,547,590	47,450,130	93.87%
2012	40,129,000	40,077,789	99.87%
2013	50,128,740	46,870,951	93.50%
2014	51,530,436	49,367,106	95.80%
2015	53,014,999	52,864,584	99.72%
2016	57,388,512	54,364,816	94.73%
2017	58,941,657	56,043,593	95.08%

Source: City of Weston budgets and CAFRs

GLOSSARY - ACRONYMS

ASC	Administrative Services Center
BCPA	Broward County Property Appraiser
BDD	Bonaventure Development District
BSO	Broward Sheriff's Office
CAAS	Commission on Accreditation of Ambulance Services
CAFR	Comprehensive Annual Financial Report
CEMP	Comprehensive Emergency Management Plan
CEO	Chief Executive Officer
CERT	Community Emergency Response Team
CFO	Chief Financial Officer
CGA	Calvin Giordano and Associates
COO	Chief Operating Officer
COW	City of Weston
CPF	Capital Projects Fund
CPI	Consumer Price Index
CPR	Cardiopulmonary Resuscitation
CSLIP	Complete Streets and other Localized Initiatives Grant Program
DOR	Florida Department of Revenue
EAR	Evaluation and Appraisal Report
EMS	Emergency Medical Services
EOC	Emergency Operations Center
ERP	Enterprise Resource Planning
FEMA	Federal Emergency Management Agency
FS	Florida Statute
FSF	Fire Services Fund
FY	Fiscal Year
GAAP	Generally Accepted Accounting Principles
GASB	Government Accounting Standards Board
GF	General Fund
GFOA	Government Finance Officer's Association
GIS	Geographic Information Systems
ISO	Insurance Services Office, Inc.
ITDD	Indian Trace Development District
LED	Light Emitting Diode
LETF	Law Enforcement Trust Fund
MM	Maximum Millage
MMP	Maximum Millage Preliminary
MPO	Metropolitan Planning Organization
NIMS	National Incident Management System
NPDES	National Pollutant Discharge Elimination System
PC	Personal Computer
RFP	Request For Proposals
SCADA	Supervisory Control And Data Acquisition
SVBP	Strategic Value and Business Plan
TRIM	Truth In Millage
WIFI	Wireless Fidelity
WRDA	Water Resources Development Act

GLOSSARY

- A -

Account. A term used to identify an individual asset, liability, expenditure control, revenue control, encumbrance control, or fund balance.

Accounting System. The total structure of records and procedures which discover, record, classify, summarize, and report information on the financial position and results of operations of a government or any of its funds, fund types, balanced account groups, or organizational components.

Accrual Basis of Accounting. The method which records revenues when earned (whether or not cash is then received) and records expenditures when goods or services are received (whether or not cash is disbursed at that time)

Ad Valorem Tax. Property taxes calculated as a percentage of the value of real or personal property. The percentage is expressed in mills (thousandths of dollars).

Appropriation. The authorization by the governing body to make payments or incur obligations for specific purposes.

Arvida or Arvida Corporation. The master developer of the majority of land within the Indian Trace Development District (see City Map).

Arvida's Weston. A common term for a portion of the Basin I of the Indian Trace Development District which was developed by the Arvida Corporation. It comprises the Indian Trace Basin I with the exception of the Emerald Estates neighborhood.

Assessed Value. A valuation set upon real estate by County Property Appraiser as a basis for levying real property taxes (Ad Valorem Tax).

Asset. Resources owned or held by a government, which have monetary value.

Assigned Fund Balance. Fund balance that reflects an intended use of resources as established by the highest level of decision making, a body designated for that purpose, or an official designated for that purpose.

- B -

Basin I (of the Indian Trace Development District). A part of the Indian Trace Development District, comprised of Arvida's Weston and the Emerald Estates, neighborhood.

Basin II (of the Indian Trace Development District). A part of the Indian Trace Development District comprised of mitigation areas to the west of the developed parts of the City as well as the neighborhoods of Windmill Reserve and the Isles at Weston.

Balanced Budget – State of Florida definition. Occurs when planned expenditures equal anticipated revenues. In Florida, it is a requirement that all budgets be balanced.

- B -

Balanced Budget – Occurs when anticipated resources (revenues and use of fund balance) equal the sum of planned expenditures and contributions to fund balance.

Bonaventure. A distinct neighborhood of the City of Weston, generally located in the north-eastern quadrant of the City, west of Weston Road, south of I-75 and bounded by straight line drainage canals on its south and west sides.

Bonaventure Development District (BDD). A dependent special taxing district of the City of Weston dedicated to the provision, operation and long-term maintenance of water management and rights-of-way capital in the Bonaventure.

Bond. A written promise to pay a designated sum of money (the principal) at a specific date in the future, along with periodic interest at a specific rate. The payment on bonds are identified as Debt Service. Bonds are generally used to obtain long-term financing for capital improvements.

Bond Funds. Resources derived from issuance of bonds for specific purposes and related Federal project grants used to finance capital expenditures.

Bond Rating. A rating (made by an established bond rating company) from a schedule of grades indicating the probability of timely repayment of principal and interest on bonds issued.

Budget (capital). A fiscal year budget for capital expenditures, i.e. items or projects of significant value with a probable life of one or more years, and the means of financing them.

Budget (operating). A plan of financial operation embodying an estimate of proposed expenditures for a given fiscal year and the proposed means of financing them (revenue estimates). The term is also used for the officially authorized maximum expenditure under which a government and its departments operate.

Budget Basis. The specific method used to estimate financing sources and uses in the budget. This generally takes one of three forms: GAAP, cash, or modified accrual.

Budget Document (Program and Financial Plan). The official written statement prepared by the City staff reflecting the decisions made by the Commission in their budget deliberations.

Budget Message. A general discussion of the proposed budget written by the City Manager to the City Commission.

Budget Schedule. The schedule of key dates which a government follows in the preparation and adoption of the budget.

- C -

Capital Improvement Program. A projection of capital (long-lived and significant) expenditures over the coming five years. The method of financing is also indicated.

Capital Expenditures. An expenditure for a capital project that is not expected to result in any significant impact to operating expenses during the fiscal year.

GLOSSARY

Capital Maintenance. Recurring expenditures used to fund the maintenance of capital projects.

Capital Projects Fund. A fund used to segregate a portion of the government's equity to be used for future capital program expenditures.

Capital Outlay. Expenditures on fixed assets, which have a value of \$5,000 or more and have a useful economic lifetime of more than one year; or assets of any value if the nature of the item is such that it must be controlled for custody purposes as a fixed asset.

Capital Project. Major construction, acquisition, or renovation activities, which add value to a government's physical assets or significantly increase their useful life. Also called capital improvement.

Committed Fund Balance. Limitation imposed at the highest level of decision making that requires formal action at the same level to remove.

Consumer Price Index (CPI). A statistical description of price levels provided by the U. S. Department of Labor. The index is used as a measure of the increase in the cost of living (i.e., economic inflation).

Contingency Account. An appropriation of money set aside for unexpected expenses. In Weston, such account is called Excess Revenue Capture.

Contractual Services. Services rendered to a government by private firms, individuals, or other governmental agencies. In Weston, a large number of services are provided on a contractual basis.

Credit Reserve Fund Balance. A minimum fund balance established as: 20% of annual General Fund appropriations exclusive of capital outlay; and 100% of appropriations in the Indian Trace Development District Water & Sewer Utility Fund exclusive of capital outlay and the water and sewer fee payments to the City of Sunrise.

- D -

Debt Service Fund. Fund used to account for the accumulation of resources for and payment of general long term debt principal, interest, and related costs. The payment of principal and interest on borrowed funds.

Department. A major administrative division of the City, which indicates overall management responsibility for an operation or a group of related operations within a functional area. A department usually has more than one program and may have more than one fund.

Disaster Management Reserve. The minimum level of reserves that are recommended to be able to respond to disaster events at certain levels.

Disbursement. The expenditure of monies from an account.

Distinguished Budget Presentation Awards Program. A voluntary award program administered by the Government Finance Officers Association (GFOA) to encourage governments to prepare effective budget documents.

- E -

Employee (or Fringe) Benefits. Contributions made by a government to meet commitments or obligations for employee fringe benefits. Included are the government's share of costs for Social Security and the deferred compensation, medical, and life insurance plans.

Encumbrance. Commitments of funds for contracts and services to be performed. When encumbrances are recorded, available appropriations are correspondingly reduced.

Enterprise Fund. Funds established to account for operations, which are financed and operated in a manner similar to private enterprises. The intent is that the expense of providing services to the public on a continuing basis (including depreciation) be financed or recovered primarily through user fees.

Estimated Revenues. Projections of funds to be received during the fiscal year.

Excess Revenue Capture. A reserve expenditure established in Weston's Incorporation Feasibility Study to be used as an emergency reserve. The City of Weston 2010 Business Plan confirmed the need for the balance of the Excess Revenues Capture to equal at least 65% of each year's budgeted expenditures less that year's Excess Revenue Capture budgeted reserve expenditure.

Expenditure. The cost of goods delivered or services provided, including operating expenses, capital outlays, and debt service. Examples are: paying salaries of police, fire and others, purchasing materials, electricity, water and gas and making long-term debt payments.

- F -

Financial Policy. A government's policies with respect to revenues, spending, and debt management as these relate to government services, programs and capital investments. Fiscal policy provides an agreed-upon set of principles for the planning and programming of government budgets and their funding.

Fiscal Year. The 12-month period to which the annual budget applies. The City's fiscal year begins October 1st and ends on September 30th.

Fixed Assets. Assets of long-term character that are intended to continue to be held or used, such as land, building, machinery, furniture, and other equipment.

Franchise. A special privilege granted by a government permitting the continuing use of public property, such as city streets, and usually involving the elements of monopoly and regulation.

Franchise Fees. Fees levied by the City in return for granting a privilege, which permits the continual use of public property such as city streets, and usually involves the elements of monopoly and regulation.

Fund. An independent fiscal and accounting entity with a self-balancing set of accounts. Funds are established to attain certain objectives or to simply segregate activities. Examples are the General Fund and the Indian Trace Development District Enterprise Fund -Water & Sewer Utility.

Fund Balance. The excess of assets over liabilities for a fund. A negative fund balance is sometimes called a deficit.

GLOSSARY

- G -

Generally Accepted Accounting Principles (GAAP). Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules, and procedures that define accepted accounting principles.

General Fund. The fund that is available for any legal authorized purpose and which is therefore used to account for all revenues and all activities except those required to be accounted for in another fund.

General Ledger. A book, file, or other device, which contains the accounts needed to reflect the financial position and the results of operations of an entity. In double entry bookkeeping, the debits and credits in the general ledger are equals.

General Obligation Bonds. Bonds for the payment of which the full faith and credit of the issuing government are pledged. The City currently has no General Obligations Bonds.

Goal. An attainable target for an organization. An organization's vision of the future.

Grant. A contribution by one governmental unit to another. The contribution is usually made to aid in the support of a specified function (for example recreation), but it is sometimes also for general purposes.

- I -

Indian Trace. A distinct neighborhood of the City of Weston, generally located east of US 27, south and west of I-75 and north of Griffin Road.

Indian Trace Development District (ITDD). A dependent special taxing district of the City of Weston dedicated to the provision, operation and long-term maintenance of water management and rights-of-way capital in the Indian Trace section of the City.

Infrastructure. The physical assets of a government (e. g., streets, water, sewer, public buildings and parks).

Infrastructure Reserve Fund Balance. A fund balance accrual established to segregate contributions to fund routine infrastructure projects, maintenance, and equipment to ensure that resources are available to complete these tasks. It encourages planning for ongoing capital maintenance and equipment; it avoids deferring necessary upkeep and replacement; and it distributes the costs equitably to property owners over the years.

Inter-fund Transfer. Funds transferred from one fund to another.

Intergovernmental Revenue. Funds received from federal, state, and other local governmental sources in the form of shared revenues.

- L -

Liabilities. Debts or other legal obligation arising out of transactions in the past, which must be liquidated, renewed, or refunded at some future date. This term does not include encumbrances.

Line Item. A specific item defined by detail in a separate account in the financial records. Revenue and expenditure justifications are reviewed, anticipated and appropriated at this level.

GLOSSARY

- M -

Mill of Tax. A rate of tax equal to \$1 for each \$1,000 of assessed property value. For instance, if a property has a taxable value of \$250,000 and the millage rate is 1, then the tax amount would be \$250.

Millage Rate. One mill equals \$1 of tax for each \$1,000 of property value. The millage rate is the total number of mills of tax assessed against this value.

Modified Accrual Accounting. A basis of accounting in which revenues are recorded when collectable within the current period or soon enough thereafter to be used to pay liabilities of the current period, and expenditures are recognized when the related liability is incurred.

- N -

Nonspendable Fund Balance. Net resources that cannot be spent because they are inherently nonspendable (inventories and prepaids) or because legal or contractual provisions require that they be maintained intact.

- O -

Objective. A specific, measurable and observable activity which advances the organization toward its goal.

Objects of Expenditure. Expenditure classifications based upon the types or categories of goods and services purchased.

Obligations. Amounts which a government may be legally required to meet out of its resources. They include not only actual liabilities, but also encumbrances not yet paid.

Operating Revenue. Funds that the government receives as income to pay for ongoing operations. It includes such items as taxes, fees from specific services, interest earning, and grant revenues. Operating revenues are used to pay for day to day services.

Ordinance. A formal legislative enactment by a government. A law.

- P -

Personal Services. Expenditures for salaries, wages, and related employee benefits.

Policy. A plan, course of action or guiding principle, designed to set parameters for decisions and actions.

Productivity. A measure of the service output of City programs compared to the per unit of resource input invested.

Programs and Objectives. The descriptions of the structure, purposes, activities, tasks and volumes or frequencies of each organizational unit shown in the budget. The period spans the fiscal year.

Property Tax Rate. A tax based on the value of the property. It is also called an Ad Valorem tax. The tax is determined by multiplying the taxable value of the property by the millage rate.

GLOSSARY

- R -

Reserve. An account used either to set aside budgeted revenues that are not required for expenditure in the current budget year or to earmark revenues for a specific future purpose.

Resolution. A written motion adopted by a deliberative body.

Restricted Fund Balance. Limitations imposed by externally enforceable restrictions on use such as creditors, grantors, contributors, or laws and regulations of other governments.

Revenue. Money that the City receives from a variety of sources such as taxes, fees and charges, grants, etc. that it uses to pay for service delivery and other items.

Risk Management. The identification and control of risk and liabilities incurred by a local government to conserve resources from accidental loss.

Rollback Millage Rate. The millage necessary to raise the same amount of Ad Valorem tax revenue as the previous year, excluding taxes from new construction. It represents the millage rate level for no tax increase.

- S -

Special Assessment. A compulsory levy made against certain properties to defray part or all of the cost of a specific improvement or service deemed to primarily benefit those properties. Some tax-exempt property in the affected area will also have to pay the special assessment. In Weston, there are currently special assessments for the Indian Trace and Bonaventure Development Districts, the Fire Protection Services and the Solid Waste Collection Services.

Special District. A special-purpose local government used to provide specific services to a defined geographic area. The Indian Trace Development District and Bonaventure Development District are both dependent special districts within the City of Weston. A dependent special district is one whose board or the elected officials making decisions are those of another entity.

Surplus. The use of the term “surplus” in governmental accounting is generally discouraged because it creates a potential for misleading inference. Undesignated fund balance is used instead. The concept of “net worth” in commercial accounting is comparable to “fund balance” in government accounting. That portion of the fund balance, which is not designated for specific purposes or obligations, is called the undesignated fund balance: it is the true “surplus”.

- T -

Tax Base. Total taxable assessed valuation of real property within the City.

Tax Levy. The total amount to be raised by general property taxes for purposes specified in the Tax Levy Ordinance.

Tax Rate. The amount of tax levied for each \$1,000 of assessed valuation.

GLOSSARY

Taxing Limit. The maximum rate at which the City may levy a tax, which for Florida municipalities is 10 mills, or \$10 per thousand dollars of assessed value.

Truth-in-Millage (TRIM). A statement sent to all taxpayers in Florida advising them of the changes in the specific amounts of taxes they may be required to pay in the upcoming year and providing them with information on public hearing dates during which these tax levies will be decided (section 200.065, Florida Statutes).

- U -

Unassigned Fund Balance (residual net resources). In the General Fund only, total fund balance in excess of combined nonspendable, restricted, committed, and assigned fund balance (surplus) or combined nonspendable, restricted, committed, and assigned fund balance in excess of total fund balance (deficit).

User Fees. Charges for specific services provided only to those paying such charges.

Utility Taxes. Municipal charges levied by the City on every purchase of a public service within its corporate limits. Public service levied by the City of Weston include electricity and gas service utility taxes.

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THE CITY OF WESTON

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The Nation's Premier Municipal CorporationSM