TOUS forward VESTON

An evening view of the Weston Amphitheater, an integral part of the Weston experience. Focusing on the needs not only to meet the demands of growth, but also to assure the unique character of the Weston lifestyle.

A Focus Forward



Letter to Our Shareholders

"Focus Forward" is the theme for our 2001 Performance Report. Our actions during the 2001 fiscal year and the preparation of our 2002 fiscal year budget clearly demonstrated the recognition of our City's growth and the needs not only to meet the demands of that growth, but also to assure the unique character of the Weston lifestyle.



The pending opening of Cypress Bay High School, located on the Education Center Campus along with Falcon Cove Middle School and the Broward County Community Library, demanded a forward focus to provide the law enforcement necessary to address the pedestrian, vehicular and youth concerns in this concentrated area. Additional law enforcement personnel have been added to our Broward Sheriff's Office complement to facilitate a focus on these and other areas.

The opening of the Cleveland Clinic and its hospital, in July 2001, the opening of four hotels between November 2001 and February 2002, and the opening of Town Center, demanded a forward focus to provide the necessary Fire Rescue services to protect residents, visitors and patients alike throughout the City. Keeping abreast of growth, we added a new Engine Company to assure a timely response and sufficient personnel to meet most any emergency.

The addition of 1,328 new homes in 2001 and the new families that occupy them, demanded a focus forward on providing new recreational facilities for both children and adults to participate in our programs. The planning and engineering of the forty-acre Vista Park commenced and construction is set to start in Summer 2002, adding four soccer and four baseball fields to the City's existing complement of parks. The development of the seven-acre Gator Run Park will provide yet another passive park ideal for quiet time and family get-togethers.

The pages that follow chronicle in detail all of the things we have focused on during the past year and report a strong and healthy financial condition. Our Mayor and Commissioners, our service providers, and I are committed to you, our shareholders, to preserving and enhancing Weston's quality of life through a "Focus Forward."



Building for the future, today



Capital Improvements

Weston's 2001 Capital Improvements Program was a highly successful effort, characterized by the completion of an ambitious set of projects that underscored our City's long-term focus on future needs. Our accomplishments included the completion of:

- The Weston Tennis Center, a \$1.5 million, 16-court complex located in Weston's Bonaventure area at 16451 Racquet Club Road;
- The Weston Community Center, a \$1 million, 7,376 square-foot facility located at 20200 Saddle Club;
- City and park entranceway monuments, landscaping and lighting projects at 13 locations;
- The installation of paver crosswalks at four intersections;
- The installation of seven traffic signals and an upgrade to illuminated street signs at all signalized locations; and
- Roadway improvements to SW 26th Street and SW 36th Street.

These achievements include the final phase of our largest undertaking to date: the \$3.7 million Weston Road Intersections Expansion and Improvement Project, which we first began in 2000 and completed this year. This project, which was funded entirely by fees paid by developers along the Weston Road corridor, addressed the portion of Weston Road from Indian Trace to South Post Road, including eight intersections. The project encompassed the addition of through and turn lanes, signals at five intersections, road overlay, brick paver crosswalks, signage, landscaping and street lighting. While the effort in progress had some impact on the daily mobility of residents and visitors, the rewards of this project are now clearly evident in the ease of movement in and around the Weston Road corridor.

In August, we initiated construction of Station No. 55, which will complete the City's three-station Fire/EMS infrastructure plan. Tactically located at 3900 Bonaventure Boulevard, Station No. 55 will be completed prior to the opening of the nearby high school, and it will serve residential and commercial community members in the southern sector. Broward County will fund \$1.2 million of this construction under our mutual agreement for fire rescue services.

During the year, we also substantially completed the largest mitigation project in the United States. Our focus is now on the provision of mandated environmental maintenance, providing community education regarding wetland functions, and leveraging every possible educational opportunity to help students and residents learn from this example of harmonious coexistence with nature.

Economic Development

Weston's economic development in 2001 was a banner year, during which many of the projects initiated in 2000 were finalized and made available for public use.

Investment by major industrial, commercial and financial leaders remained strong, fueled in part by the quality and range of our community services. Residential growth continued at a brisk pace with 1,328 Certificates of Occupancy issued. Building was initiated on 871,000 square feet of non-residential space; 2,836 zoning permits were issued by our Planning and Zoning Department; and 80,604 inspections were performed by our Building Department. Four hotels were completed, giving Weston visitors a choice of five places to stay while in town. This development helped drive the taxable value of City property to \$3.8 billion, up from \$3.4 billion at the close of fiscal 2000. The attraction of both major industry, along with small businesses and shops, is a designed strategy to add to Weston's quality of life. Growth, combined with our strict regulation of landscape, sign and development codes, is helping to make Weston a beautiful, well-rounded and rewarding community for our residents.

Weston's schools were also a significant factor in our 2001 economic development. During the year, Weston's second public middle school, Falcon Cove, was opened and ground broken on two additional educational facilities—namely, Weston's first public high school and our sixth elementary school. The City's first Charter elementary school also opened its doors in 2001, providing an additional 600 student stations. First-class educational facilities are vital to our community's growth, as it provides a key point of differentiation that helps attract both homeowners and Fortune 500 companies to making Weston their home.

The Weston Town
Center lights up as
the sun begins to
set, having become
a true hometown
meeting place.

Cleveland Clinic Florida's landmark granite building, along with other industry leaders, have provided strong economic growth.





Weston,

a beautiful,

well-rounded

community

Economic Development (continued)

One of the year's major economic development achievements was the opening of the Cleveland Clinic Florida's 43-acre medical campus. The highlight of this campus is a \$132 million world-class healthcare facility that encompasses a 150-bed hospital, an open-heart surgery unit, a 24-hour emergency room and a state-of-the-art conference center. A landmark institution that is home to more than 35 medical specialties, this new facility provides healthcare to Weston residents, as well as to a growing national and international clientele. Moreover, the new emergency room affords Weston residents quick access to emergency care and eliminates the former twenty-minute drive to the closest similar facility, thereby putting our City's paramedics back into service for the community as much as forty to sixty minutes sooner after an emergency incident than in the past.

Another economic development project that came to fruition, positively impacting Weston's economy and lifestyle in 2001, was the Weston Town Center. Designed to be the heart of social and cultural life, Town Center is a picture-perfect destination: A Mediterranean-style Main Street with pedestrian-friendly brick walkways accented with contemporary splashes of color, hosting two dozen colorful specialty shops and restaurants housed in seven architecturally appealing two-story buildings with second-story studio offices. Town Center has quickly become Weston's hometown meeting place. Likewise, it has dramatically increased the choice of amenities close to home—from shopping, dining and meeting, to social and cultural events. The community now has a central core. The Town Center Park and Amphitheater that runs along Town Center's south end hosts evening and weekend concerts, as well as a multitude of events that draw residents from each end of the community.

Performance and Response

Weston is home to a broad range of exemplary public safety programs that are executed by highly trained and dedicated professionals - factors that have helped to rank our community among the safest cities in Broward County. As Weston continues to develop, we are adding new programs, and increasing our personnel and equipment within specified areas, to ensure that we stay ahead of the growing demands of our expanding population and preserve the high quality of life our residents expect.

In 2001, we advanced this initiative by expanding our law enforcement services to include an additional lieutenant, an investigative aide and a community policing deputy. We also made allowances in our budget to add three motor deputies and a detective to our staff prior to the opening of Cypress Bay High School in August of 2002, in order to mitigate traffic concerns and manage the needs of the increased student population.

Focusing on training and accountability, crucial components of an effective public safety strategy, the Broward Sheriff's Office ensures both of these by employing POWERTRAC technology. POWERTRAC permits Weston police to "raise the bar" in the areas of criminal apprehension and crime prevention by analyzing timely data and charting relevant crime patterns quickly; deploying targeted resources to areas of need; utilizing effective tactics to combat specific problems; and conducting relentless follow-up strategies to eradicate crime trends. As part of the POWERTRAC program, each Weston deputy is held accountable for his or her activities at weekly in-house reviews, and Weston's Chief is held accountable for the work of the entire department in monthly reviews held by the Broward Sheriff.

Our commitment to crime prevention and control has produced outstanding results, the most notable of which is the fact that Weston's per capita crime rate declined 10 percent in 2001, even while our population grew by 7.9 percent. In addition, we made 27,207 calls for service and 1,818 arrests during the year; and we issued 10,828 citations and 1,807 parking tickets. The number of arrests and citations both doubled compared with their respective amounts in 2000, while the number of calls for service declined by 6.28 percent, reflecting the effectiveness of our intense community patrols and our successful crime prevention efforts. In addition, Part I crimes were down 11.4 percent, while clearance rates for the same were up 42.8 percent.

Focusing on training and accountability, crucial components of an effective public safety strategy.







Resident education in the areas of safety and fire prevention is paramount to maintaining the quality of life of our community.



Performance and Response (continued)

Some of our popular community safety programs include car safety seat inspections, children's finger printing, vehicle identification number etching, bike rodeos and home and business inspections. In addition, our police personnel interact with residents to curtail crime problems through such organizations as Seniors and Law Enforcement Together, the Senior Citizen Academy and the Citizen Observer Patrol.

Weston's Fire and Emergency Medical Services offer residents superior service. Our personnel are continuously trained in new procedures, including bio-hazard and large-scale incident response, emphasizing the use of state-of-the-art equipment. As an example of this commitment, in 2001, we added a Brush/Attack Truck, which has increased the department's fire fighting capabilities in undeveloped, hard-to-access areas. Moreover, we have contracted for a new pumper/tanker replacement, slated to arrive in time for the opening of Station No. 55, our third fire station, in the spring of 2002. We also enhanced our community's lifesaving capabilities and set a standard for others to emulate by completing the AED Initiative, through which Automatic External Defibrillators (AEDs) were installed in all City owned and contract provider buildings. The staff at each of these locations was professionally trained in the use of AEDs by rescue personnel, making Weston the first City in the County to provide this protection in all City facilities.

In 2001, Weston rescue personnel responded to 4,454 incidents, a 17 percent increase over the previous year. Along with the Fire Marshal's office, our staff performed 2,233 fire inspections and life safety systems tests, a 69 percent increase compared with 2000; and they reviewed 1,578 building fire plans. Due in part to the strategic location of our resources, incident response times in Weston remain at an excellent $3\frac{1}{2}-4\frac{1}{2}$ minute average.

We believe that providing Weston residents with education in the areas of safety and fire prevention is paramount to maintaining the quality of life of our community. Broward County Fire Rescue personnel provide blood pressure checks, fire escape plans, and conduct CPR classes in both English and Spanish year 'round. In addition, they provide on-site or at-school education and training programs at least twice each year. Our ambitious campaign to ensure Weston residents are as educated as possible in fire prevention and escape has yielded impressive statistics, with 26,400 individuals having participated this year, in one of our many public education demonstrations or tours.

Government and Technology

Yogi Berra once said, "If you don't know where you're going, you might not get there." The Weston City Commission heartily agrees with this simple but wise philosophy, as evidenced by our development of the 2010 Strategic Value Plan. Designed to map out specific ways to add value to the City each year, the 2010 Strategic Value Plan underpins the City Commission's deep commitments to maintaining shareholder accountability and day-to-day managerial focus, while expanding our community's foundation for the future.

Likened to building a winning team, Weston's contractual form of government has enabled our administration to assemble a world-class workforce—one that combines a spectrum of talent, skills and perspectives with a common commitment to improving Weston life. As a result, our residents receive the most professional and cost-effective services available, and they benefit from our insistence on employing the latest technology in each area of our operations. Moreover, our focus on what residents tell us they want has led us to offer more services in every City department, while maintaining the same 1.5235 ad valorem property tax rate we had when we were first incorporated in 1996.

In 2001, the City Commission responded to another resident interest, by expanding our City communication programs. In an effort to keep our residents in touch, informed, entertained and connected with their government, we redesigned the City newsletter, The Weston Announcer and our web site. In recognition of our communication efforts, both The Weston Announcer and our Annual Performance Report won national awards during the year. We also began mailing The Weston Announcer on a quarterly basis; we developed informational pamphlets for the residential and business communities; and we created a public service tape on Weston's Community Preparedness, which has expanded the use of our government channel. As we have in the past, we provided emergency preparedness information and notices in both Spanish and English; and we presented commission agendas in print, on cable TV and on the web in both languages, demonstrating our focus on keeping in touch with the needs of the community.

As we look to the future, we can't help but think of Weston as "the field of dreams." It was built, and the people came. Today, it remains our duty to plan and execute the initiatives that will continue to make the Weston dream a lifetime reality for our residents.

Listening
to the
Heartbeat of
the City





A vital part of Weston life, league and team athletics increased to an all-time high of 10,950 participants during the year.









Recreation

Weston offers a wealth of recreation programs that are designed to serve the diverse athletic needs of our community, as well as a number of tranquil park settings that provide an ideal place for our residents to relax.

Our commitment to recreation was significantly enhanced during the year with the opening of the 7,400 square-foot Weston Community Center, located within the 102-acre Weston Regional Park. Through this new facility, the Weston park system now offers residents much more than just great athletics. The Weston Community Center provides access to over two dozen programs for children and adults, including a broad selection of educational and personal development classes for every interest, many of which are available in both English and Spanish. In conjunction with the opening of the Weston Community Center, Weston also launched the "55+ Club," which provides special recreational and social programs for senior citizens. In addition to serving as a hub for these new programs, the Community Center has become a popular site for community meetings and social affairs, with rooms available to rent.

Athletics remain a vital part of Weston life, with league and team athletics increasing by 34% to an all-time high of 10,950 participants during the year. This increase is largely attributable to the opening of new athletic fields in Weston's Regional Park last summer. A "people-friendly" atmosphere, the sports fields have become more than athletic events, transforming into a social arena for parents, kids, friends and neighbors. During the year, the Weston Regional Park hosted Major League Soccer Spring Training, as well as four major tournaments, including: the Orange Classic Soccer Tournament; the Florida Youth Soccer Association Final Four State Cup Tournament; the Broward Cup Roller Hockey Tournament; and the Big League Baseball State Tournament.

In April, we added a new dimension to Weston athletic life through the opening of the Weston Tennis Center, which offers residents use of 15 lighted hydro-clay courts and one hard court. The Tennis Center's professional staff provides programs and training for every level of play for ages three through seniors. The quality of the Tennis Center is evident in the fact that it has already attracted an impressive list of ranked, world-class professional and junior players who now call Weston their home court.









The new Weston
Community Center
offers fun-filled activities
and programs for all
age groups.

Focusing on

ways to

enhance our

community

activities

Community and Education

The City of Weston is keenly aware of what matters most to our residents: namely, their family, their friends and their futures. Our recognition of these basic values has led us to focus on ways to enhance our community activities and to further strengthen our partnerships with our schools.

In 2001, the City of Weston fostered a new paradigm for building educational facilities, promoting collaboration between the Broward County School Board, an area developer and the City. This resulted in a new elementary school being constructed years ahead of schedule, with resident children to reap the benefits of relief from over-crowded classrooms that come with soaring enrollment statistics. Ground was broken in January on Cypress Bay High School and an aggressive construction schedule, assisted by rapid city permitting, will have the school open for the 2002 school year. We also took steps to strengthen our school relations, hosting a meeting that included Weston's Mayor, Weston's City Manager, the principals of each of Weston's 11 public and private schools and a student representative from each of these schools. This meeting served as an effective

forum for identifying areas where the City could offer greater support and participation to our valuable learning institutions.

We introduced new community programs that use fun-filled activities to unite our residents and help them experience Weston in entirely new ways. Thousands turned out at the City's 5th Anniversary Celebration, where the unique "Passport to Weston" game gave the Commission and administration a chance to meet residents personally while enjoying a day of music and fun. The Meet & Greet outing, which offered attendees a night of jazz under the stars, was another great venue for newly elected officials and residents to become acquainted. Strong and supportive community groups such as the District VII Community Council, provide numerous events to better the lives of others, both within Weston and within Greater Broward County. The Weston elementary student set continues to enjoy the "I Led the Pledge" Program, Kids Voting and Show & Tell tours of Weston's City Hall, Police and Fire stations. Listening to and hearing the desires of the community, as we enter 2002, we are focused on doubling the number of annual events to further enhance the Weston experience.

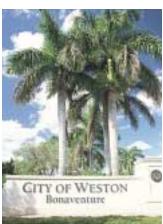
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Diversity

Weston can accurately be viewed as an international community that lies within the confines of a twenty-five square-mile municipal boundary. The tragic events of September 11, 2001 served both to spotlight the cultural diversity within our community and to draw Weston residents together in a deeply moving display of unity and allegiance.

On September 16, 2001, City leaders hosted the Weston Family Rally for America at the Weston Amphitheater to provide residents with emotional and spiritual support, and to create an effective forum for directing financial support to those in need. Religious leaders from every house of worship in Weston were present on stage, together with State and local officials. A crowd estimated to be 3,000 strong turned out to provide support and solace to one another. That morning, our community raised more than \$13,000 in victim aid, followed by more than \$80,000 in the weeks to come.

While Weston has long embraced its diversity, the events of September 11 reinforced our resolve to respect and to nurture it—both as a nation and as a community. In 2001, we did so by following the way of life we have come to cherish: We celebrate the Around The World In Weston festival, which annually showcases the vast array of cultures and customs that make up our community. The children in our schools speak dozens of different languages, but all call Weston their home. Our restaurants offer a cornucopia of ethnic foods. Doctors from around the world provide our medical care, and the new Cleveland Clinic Florida's International Conference Center has opened for visiting doctors and medical students. In sum, the rainbow of races, religions and cultures that define Weston as a rich cultural community also continues to be our source of pride, our source of value and our source of strength.









Weston may contain different community groups, and people of different cultures, religions and races, but at the end of the day, they all call Weston their home.

This diversity is a source of our pride, a source of our value and a source of our strength.

General Fund



Reserved Items

\$303.527		100
\$302,129		
\$2,000,000		\
\$1,957,425		
\$12,117,948		
\$2,635,314		
\$2,415,593		
Marie Line		
	\$2,000,000 \$1,957,425 \$12,117,948 \$2,635,314	\$430,263 \$302,129 \$2,000,000 \$1,957,425 \$12,117,948 \$2,635,314

The Bonaventure Development District does not appear in this report, as it was not funded until October 2001.

Indian Trace Development District Fund



Utility Fund

Beginning Equity	\$31,834,291	\sim
Year-End Equity	\$33,163,097	
Revenues for the Year	\$1 <i>4,579,76</i> 8	
Expenditures	\$13,250,962	
11 311 311	111	

Financial Results

Management of the City is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of state and local financial assistance, the City is also responsible for ensuring that an adequate internal control structure is in place to ensure and document compliance with applicable laws and regulations related to these programs. This internal control structure is subject to periodic evaluation by management and the accounting staff of the government.

As part of the City's annual audit, tests were made of the City's internal control structure and its compliance with applicable laws and regulations. Although this testing was not sufficient to support an opinion on the City's internal control system or its compliance with laws and regulations, the audit for the year ended September 30, 2001 disclosed no material internal control weakness or material violations of laws and regulations.

General Fund

The General Fund is used to account for revenues and expenditures that are available for general operations of the City's government functions. All financial resources not restricted or designated as to use by outside sources or not required to be recorded in other funds are recorded in the General Fund. General Fund revenues come from taxes, licenses and permits, intergovernmental revenues, charges for services, fines and forfeitures, transfers from other funds, and miscellaneous revenues. Expenditures of the General Fund include City Commission, City Manager, City Attorney, City Administrator, Public Safety, Community Development, Community Services, and Non-Departmental.

Tax revenues include property taxes, sales tax and franchise fees. The increase in tax revenue resulted from new construction of residential and non-residential property within the City, and related increases in retail sales and utility consumption.

Licenses and permits leveled off this year resulting from increased code enforcement activity on existing businesses in prior years.

The increase in intergovernmental revenues is attributed to an increase in population base in Weston from which this income is derived.

The substantial decrease in infrastructure fees was the result of the City eliminating these fees.

Financial Results (continued)

Investment income increased as a result of both a higher fund balance from prior year surplus and investment in enhanced securities, which yield a higher rate of return.

The increase in the General Government, Community Development, and Public Works Expenditures categories was due to expansion in services provided to an ever-expanding base of residents and businesses.

The increase in Community Development expenditures was due to the additional services of community planning, a civil engineer, a traffic engineer, and a landscape architect.

Public Works expenditures increased due to increased water management work such as aquatic growth management and additional flood control procedures in the event of possible severe tropical weather.

The increase in Public Safety was due to increased services to the City during the fiscal period for increased patrols and other enhancements in both the Police and Fire Departments.

The increase in Parks and Recreation was due to increased maintenance costs associated with the City's 102-acre park. Other increases are due mainly to an expansion of staff to supervise recently introduced programs.

The increase in Capital Outlay expenditures was comprised of activity related to various park improvements, signage improvements, and landscape improvements throughout the City.

General Fund Balance

The fund balance of the General Fund increased in 2001. The fourth full year of operation, as previously stated, contributed significantly to this increase. The \$2,059,110 increase provides the City with the resources necessary to budget more flexibly in the short term and limits the need for property tax increases.

Enterprise Operations

The City's enterprise operation is comprised of a water distribution and wastewater collection system. The City does not operate a water treatment plant or a wastewater treatment facility.

The City has an agreement with another municipality to provide water supply, wastewater treatment and complete meter reading and utility billing services.

The City maintains all distribution lines, repairing line breaks, leaks, and meter installations.

During the fiscal year, the total number of customers rose, due to growth in the City due primarily to new residential and business customers.

Meter use fees from new customer connections were a \$526,489 source of revenues, down from \$653,493 last year, a 19.4% decrease. Meter use fee revenue is reliant on new construction completion.

Debt Administration

At year end the City had a number of debt issues outstanding, and these issues, net of applicable unamortized discounts, had a balance of \$1,710,000 of water and sewer revenue bonds, and \$10,087,116 of general long-term debt. These bonds are not rated.

The City, through the Indian Trace Development District, acts as an agent for the payment of special benefit assessment bonds. Neither the City nor the Indian Trace Development District are obligated in any manner for the repayment of these bonds. The City's responsibility through the District is limited to acting as an agent in collecting the assessments and forwarding the collections to bondholders as bonds and interest payments come due. These amounts are reflected in the Agency Fund. Accordingly, no liability for these bonds has been recorded in the City's general purpose financial statements. The outstanding balance for these bonds at September 30, 2001 was \$107,455,000.

Cash Management Policies and Practices

The City is authorized to invest in obligations of the U.S. Government or obligations which are unconditionally guaranteed by the U.S. Government, certificates of deposit and savings accounts, in State approved depositories and the Local Government Surplus Funds Trust Fund administered by the Florida State Board of Administration ("State Treasurer's Investment Pool").

The State of Florida requires all qualified public depositories to pledge eligible collateral having a market value equal to or greater than the average daily or monthly balances of all public deposits, times the depository's collateral pledging level. As the state requires qualified depositories, all deposits are category 1 credit risk. The pledging level may range from 50% to 125% depending upon the depository's financial condition and establishment period. All collateral must be deposited with an approved financial institution. Any losses to public depositors are covered

by applicable deposit insurance, sale of securities pledged as collateral and, if necessary, assessments against other qualified public depositories of the same type as the depository in default. When public deposits are made in qualified public depositories, no public depositor shall be liable for any loss thereof.

Cash temporarily idle during the year was invested in obligations of the U.S. Treasury, in the State Treasurer's Investment Pool, and in mutual funds. The City earned net investment income of \$3,564,498.

The City's investment policy is to minimize credit and market risks while maintaining a competitive yield on its portfolio. Eleven percent of the investments held by the City are classified in the third category of credit risk as defined by the Governmental Accounting Standards Board. Remaining investments were not categorized as they were in the State Treasurer's Pool and mutual funds.

Risk Management

The City maintains a comprehensive package of insurance coverage to limit exposure to various risks of loss related to general liability, property and casualty, commission errors and omissions, workers' compensation and unemployment compensation claims. All property is fully insured against fire, theft and natural disaster, to the extent losses exceed \$250 per incident.

A nationally recognized commercial carrier with a rating not lower than A+ underwrites all coverage's. The City has in place formal programs for safety and a drug free work place, which allows it to take advantage of preferred premium rates.

Other Information

Independent Audit

State statutes require an annual audit by independent certified public accountants. The firm of Grant Thornton LLP was selected by the City. The audit is designed to meet the requirements set forth in state statutes. Generally, accepted auditing standards and the standards set forth in the General Accounting Office's Government Auditing Standards were used by the auditors in conducting the engagement.

Awards

The Government Finance Officers Association of the United States and Canada ("GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Weston, Florida for its Comprehensive Annual Financial Report for the fiscal year ended September 30, 2000. This is the third year that the City of Weston has received this award. In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

Acknowledgements

The preparation of this report could not have been accomplished without the efficient and dedicated services of the many contract professionals of the City of Weston, and we wish to recognize our primary service providers:

Broward County Building Code Services

Broward County Fire Rescue

Broward Sheriff's Office

Browning Ferris Industries

Calvin, Giordano and Associates

Moyer, Ward, Wrathell & Associates

Weiss, Serota, Helfman, Pastoriza & Guedes, P.A.

We would like to express our appreciation to all those who assisted and contributed to the preparation of this report. Credit also should be given to the Mayor and the City Commission for their interest and support in planning and conducting the operations of the City in a responsible and progressive manner.

Back Row L-R: Commissioner Alexander "Sandy" Halperin, Mayor Eric M. Hersh and Commissioner Edwin Jacobson Front Row L-R: Commissioner Barbara Herrera-Hill and Commissioner Robin Bartleman



The Nation's Premier Municipal Corporation

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Produced by Moyer, Ward, Wrathell & Associates