

**CITY OF WESTON, FLORIDA  
RESOLUTION NO. 2021-40**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF WESTON, FLORIDA, AMENDING THE BUDGET OF THE CITY OF WESTON FOR FISCAL YEAR 2021 COMMENCING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, First, the City of Weston, Florida, a municipality located in Broward County, on September 23, 2020 adopted the Fiscal Year 2021 Budget, for the fiscal year ending September 30, 2021; and

WHEREAS, Second, pursuant to Section 166.241, Florida Statutes, the City Commission of the City of Weston, Florida, may amend the Budget within the budget year, or within 60 days following the end of the Fiscal Year; and

WHEREAS, Third, it is sound and prudent practice to amend the budget to reflect revised estimates based upon actual experience year to date as well as any changes in priorities set by the City Commission and changes in circumstances which impact operations; and

WHEREAS, Fourth, staff recommends amending the budget, as a result of the creation of a Debt Service Fund and moving all of the debt service budget and actual revenues, expenditures, and fund balances lines from the Capital Projects Fund to the Debt Service Fund.

NOW, THEREFORE, BE IT RESOLVED by the City Commission of the City of Weston, Florida:

Section 1: The above recital is true and correct and incorporated herein.

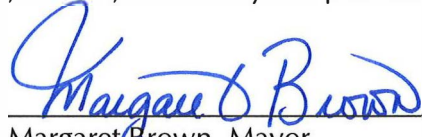
Section 2: The Fiscal Year 2021 Budget for the City of Weston is hereby amended and restated to revise the budget for the creation of a Debt Service Fund and moving all of the debt service budget and actual revenues, expenditures, and fund balances lines from the Capital Projects Fund to the Debt Service Fund. A full and complete copy of the amendments is hereby attached as "Exhibit A" and is incorporated herein as if fully set forth.

Section 3: The appropriate City officials are authorized to execute all necessary documents to effectuate the intent of this Resolution.

Section 4: This Resolution shall take effect upon its adoption.

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF WESTON, FLORIDA, AMENDING THE BUDGET OF THE CITY OF WESTON FOR FISCAL YEAR 2021 COMMENCING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021; AND PROVIDING FOR AN EFFECTIVE DATE.

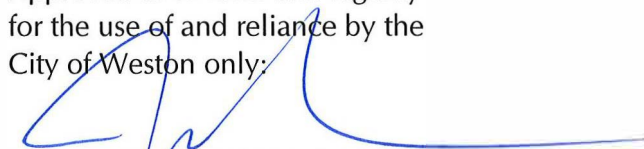
ADOPTED by the City Commission of the City of Weston, Florida, this 5<sup>th</sup> day of April 2021.

  
\_\_\_\_\_  
Margaret Brown, Mayor

ATTEST:

  
\_\_\_\_\_  
Patricia A. Bates, City Clerk

Approved as to form and legality  
for the use of and reliance by the  
City of Weston only:

  
\_\_\_\_\_  
Jamie Alan Cole, City Attorney

Roll Call:

Commissioner Mead	<u>Yes</u>
Commissioner Eddy	<u>Yes</u>
Commissioner Molina-Macfie	<u>Yes</u>
Commissioner Jaffe	<u>Yes</u>
Mayor Brown	<u>Yes</u>

**RESOLUTION NO. 2021-40**  
**EXHIBIT "A"**  
**CITY OF WESTON**  
**FY 2021 Budget Amendments**

<u>Funds/Line Items</u>	<u>FY 21</u> <u>Adopted</u> <u>Budget</u>	<u>FY 21</u> <u>Amended</u> <u>Budget</u>	<u>Budget Change</u>
<b>Capital Projects Fund</b>			
<i>Expenditure Appropriations:</i>			
Debt Service			
Principal - TD Bank 2013A Note	\$ 630,800	\$ -	\$ (630,800)
Interest - TD Bank 2013A Note	\$ 37,200	\$ -	\$ (37,200)
Principal - BB&T Bank 2014A Note	\$ 305,300	\$ -	\$ (305,300)
Interest - BB&T Bank 2014A Note	\$ 30,200	\$ -	\$ (30,200)
Principal - First Horizon Bank 2016 Note	\$ 615,400	\$ -	\$ (615,400)
Interest - First Horizon Bank 2016 Note	\$ 85,000	\$ -	\$ (85,000)
Principal - First Horizon Bank 2018B Note	\$ 640,400	\$ -	\$ (640,400)
Interest - First Horizon Bank 2018B Note	\$ 184,600	\$ -	\$ (184,600)
Principal - First Horizon Bank 2018C Note	\$ 296,400	\$ -	\$ (296,400)
Interest - First Horizon Bank 2018C Note	\$ 26,400	\$ -	\$ (26,400)
Subtotal	<u>\$ 2,851,700</u>	<u>\$ -</u>	
<b>Net Expenditure Change</b>		<b>\$ (2,851,700)</b>	<b>\$ (2,851,700)</b>
 <i>Changes to Fund Balances:</i>			
Transfers	\$ 4,101,700	\$ 1,250,000	\$ (2,851,700)
Note Proceeds	\$ 2,000,000	\$ -	\$ (2,000,000)
Use of Note Proceeds	\$ (2,000,000)	\$ -	\$ 2,000,000
Contribution to/(Use of) Fund Balance	\$ (4,048,200)	\$ (1,196,500)	\$ 2,851,700
Subtotal	<u>\$ 53,500</u>	<u>\$ 53,500</u>	
<b>Net Change In Fund Balances</b>		<b>\$ -</b>	<b>\$ -</b>
 <b>Fire Services Fund</b>			
<i>Expenditure Appropriations:</i>			
Debt Service			
Principal - BB&T FY 2014 C	\$ 425,000	\$ -	\$ (425,000)
Interest - BB&T FY 2014 C	\$ 9,900	\$ -	\$ (9,900)
Subtotal	<u>\$ 434,900</u>	<u>\$ -</u>	
<b>Net Expenditure Change</b>		<b>\$ (434,900)</b>	<b>\$ (434,900)</b>
 <i>Changes to Fund Balances:</i>			
Transfers	\$ -	\$ 434,900	\$ 434,900
Contribution to/(Use of) Fund Balance	\$ (3,274,800)	\$ (3,709,700)	\$ (434,900)
Subtotal	<u>\$ (3,274,800)</u>	<u>\$ (3,274,800)</u>	
<b>Net Change In Fund Balances</b>		<b>\$ -</b>	<b>\$ -</b>

**RESOLUTION NO. 2021-40**  
**EXHIBIT "A"**  
**CITY OF WESTON**  
**FY 2021 Budget Amendments**

<u>Funds/Line Items</u>	<u>FY 21</u> <u>Adopted</u> <u>Budget</u>	<u>FY 21</u> <u>Amended</u> <u>Budget</u>	<u>Budget Change</u>
<b>Street Maintenance Fund</b>			
<i>Expenditure Appropriations:</i>			
Debt Service			
Principal - First Horizon Bank 2018 A	\$ 131,100	\$ -	\$ (131,100)
Interest - First Horizon Bank 2018 A	\$ 37,800	\$ -	\$ (37,800)
Subtotal	\$ 168,900	\$ -	
<b>Net Expenditure Change</b>		<b>\$ (168,900)</b>	<b>\$ (168,900)</b>
 <i>Changes to Fund Balances:</i>			
Transfers	\$ -	\$ 168,900	\$ 168,900
Contribution to/(Use of) Fund Balance	\$ 549,600	\$ 380,700	\$ (168,900)
Subtotal	\$ 549,600	\$ 549,600	
<b>Net Change In Fund Balances</b>		<b>\$ -</b>	<b>\$ -</b>
 <b>Debt Service Fund</b>			
<i>Expenditure Appropriations:</i>			
Debt Service			
Principal - TD Bank 2013A Note	\$ -	\$ 630,800	\$ 630,800
Interest - TD Bank 2013A Note	\$ -	\$ 37,200	\$ 37,200
Principal - BB&T Bank 2014A Note	\$ -	\$ 305,300	\$ 305,300
Interest - BB&T Bank 2014A Note	\$ -	\$ 30,200	\$ 30,200
Principal - BB&T FY 2014 C	\$ -	\$ 425,000	\$ 425,000
Interest - BB&T FY 2014 C	\$ -	\$ 9,900	\$ 9,900
Principal - First Horizon Bank 2016 Note	\$ -	\$ 615,400	\$ 615,400
Interest - First Horizon Bank 2016 Note	\$ -	\$ 85,000	\$ 85,000
Principal - First Horizon Bank 2018 A	\$ -	\$ 131,100	\$ 131,100
Interest - First Horizon Bank 2018 A	\$ -	\$ 37,800	\$ 37,800
Principal - First Horizon Bank 2018B Note	\$ -	\$ 640,400	\$ 640,400
Interest - First Horizon Bank 2018B Note	\$ -	\$ 184,600	\$ 184,600
Principal - First Horizon Bank 2018C Note	\$ -	\$ 296,400	\$ 296,400
Interest - First Horizon Bank 2018C Note	\$ -	\$ 26,400	\$ 26,400
Subtotal	\$ -	\$ 3,455,500	
<b>Net Expenditure Change</b>		<b>\$ 3,455,500</b>	<b>\$ 3,455,500</b>
 <i>Changes to Fund Balances:</i>			
Transfers	\$ -	\$ 3,455,500	\$ 3,455,500
Contribution to/(Use of) Fund Balance	\$ -	\$ (3,455,500)	\$ (3,455,500)
Subtotal	\$ -	\$ -	
<b>Net Change In Fund Balances</b>		<b>\$ -</b>	<b>\$ -</b>

**CITY OF WESTON, FLORIDA  
RESOLUTION NO. 2021-41**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF WESTON, FLORIDA, AS THE GOVERNING BOARD OF THE INDIAN TRACE DEVELOPMENT DISTRICT, AMENDING THE BUDGET OF THE INDIAN TRACE DEVELOPMENT DISTRICT FOR FISCAL YEAR 2021 COMMENCING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, First, the City Commission of the City of Weston, Florida, as the governing board of the Indian Trace Development District, on September 23, 2020 adopted the Fiscal Year 2021 Budget, for the fiscal year ending September 30, 2021; and

WHEREAS, Second, pursuant to Section 166.241, Florida Statutes, the City Commission of the City of Weston, Florida, as the governing board of the Indian Trace Development District, may amend the Budget within the budget year, or within 60 days following the end of the Fiscal Year; and

WHEREAS, Third, it is sound and prudent practice to amend the budget to reflect revised estimates based upon actual experience year to date as well as any changes in priorities set by the City Commission and changes in circumstances which impact operations; and

WHEREAS, Fourth, staff recommends amending the budget, as a result of the creation of a Debt Service Fund to account for debt service budget and actual revenues, expenditures, and fund balances.

NOW, THEREFORE, BE IT RESOLVED by the City Commission of the City of Weston, Florida, as the governing board of the Indian Trace Development District:

Section 1: The above recital is true and correct and incorporated herein.

Section 2: The Fiscal Year 2021 Budget for the Indian Trace Development District is hereby amended and restated to revise the budget for the creation of a Debt Service Fund to account for debt service budget and actual revenues, expenditures, and fund balances. A full and complete copy of the amendments is hereby attached as "Exhibit A" and is incorporated herein as if fully set forth.

Section 3: The appropriate City officials are authorized to execute all necessary documents to effectuate the intent of this Resolution.

Section 4: This Resolution shall take effect upon its adoption.


ADOPTED by the City Commission of the City of Weston, Florida, as the governing board of the

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF WESTON, FLORIDA, AS THE GOVERNING BOARD OF THE INDIAN TRACE DEVELOPMENT DISTRICT, AMENDING THE BUDGET OF THE INDIAN TRACE DEVELOPMENT DISTRICT FOR FISCAL YEAR 2021 COMMENCING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021; AND PROVIDING FOR AN EFFECTIVE DATE.

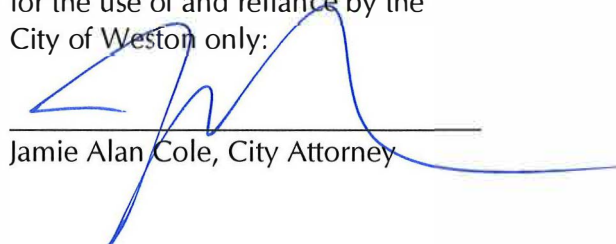
Indian Trace Development District, this 5<sup>th</sup> day of April 2021.

  
\_\_\_\_\_  
Margaret Brown, Mayor

ATTEST:

  
\_\_\_\_\_  
Patricia A. Bates, City Clerk

Approved as to form and legality  
for the use of and reliance by the  
City of Weston only:

  
\_\_\_\_\_  
Jamie Alan Cole, City Attorney

Roll Call:

Commissioner Mead	<u>Yes</u>
Commissioner Eddy	<u>Yes</u>
Commissioner Molina-Macfie	<u>Yes</u>
Commissioner Jaffe	<u>Yes</u>
Mayor Brown	<u>Yes</u>

**RESOLUTION NO. 2021-41**  
**EXHIBIT "A"**  
Indian Trace Development District  
FY 2021 Budget Amendments

<u>Funds/Line Items</u>	<u>FY 21</u> <u>Adopted</u> <u>Budget</u>	<u>FY 21</u> <u>Amended</u> <u>Budget</u>	<u>Budget Change</u>
<b>Indian Trace Debt Service Fund</b>			
<i>Expenditure Appropriations:</i>			
Debt Service			
Principal - ITDD Basin I 2021 Bank Loan	\$ -	\$ 2,151,400	\$ 2,151,400
Interest - ITDD Basin I 2021 Bank Loan	\$ -	\$ 221,400	\$ 221,400
Principal - ITDD Basin II Isles at Weston 2021 Bank Loan	\$ -	\$ 209,000	\$ 209,000
Interest - ITDD Basin II Isles at Weston 2021 Bank Loan	\$ -	\$ 55,400	\$ 55,400
Other Debt Service Costs	\$ -	\$ 25,000	\$ 25,000
Subtotal	\$ -	<u>\$ 2,662,200</u>	
<b>Net Expenditure Change</b>		<b>\$ 2,662,200</b>	<b>\$ 2,662,200</b>
 <i>Changes to Fund Balances:</i>			
ITDD Basin I 2021 Bank Loan Net Proceeds	\$ -	\$ 5,234,190	\$ 5,234,190
ITDD Basin II 2021 Bank Loan Net Proceeds	\$ -	\$ 1,137,022	\$ 1,137,022
Contribution to/(use of) Basin I Restricted Fund Balance	\$ -	\$ (2,385,300)	\$ (2,385,300)
Contribution to/(use of) Basin II Restricted Fund Balance	\$ -	\$ (276,900)	\$ (276,900)
Subtotal	\$ -	<u>\$ 3,709,011</u>	
<b>Net Change In Fund Balances</b>		<b>\$ 3,709,011</b>	<b>\$ 3,709,011</b>