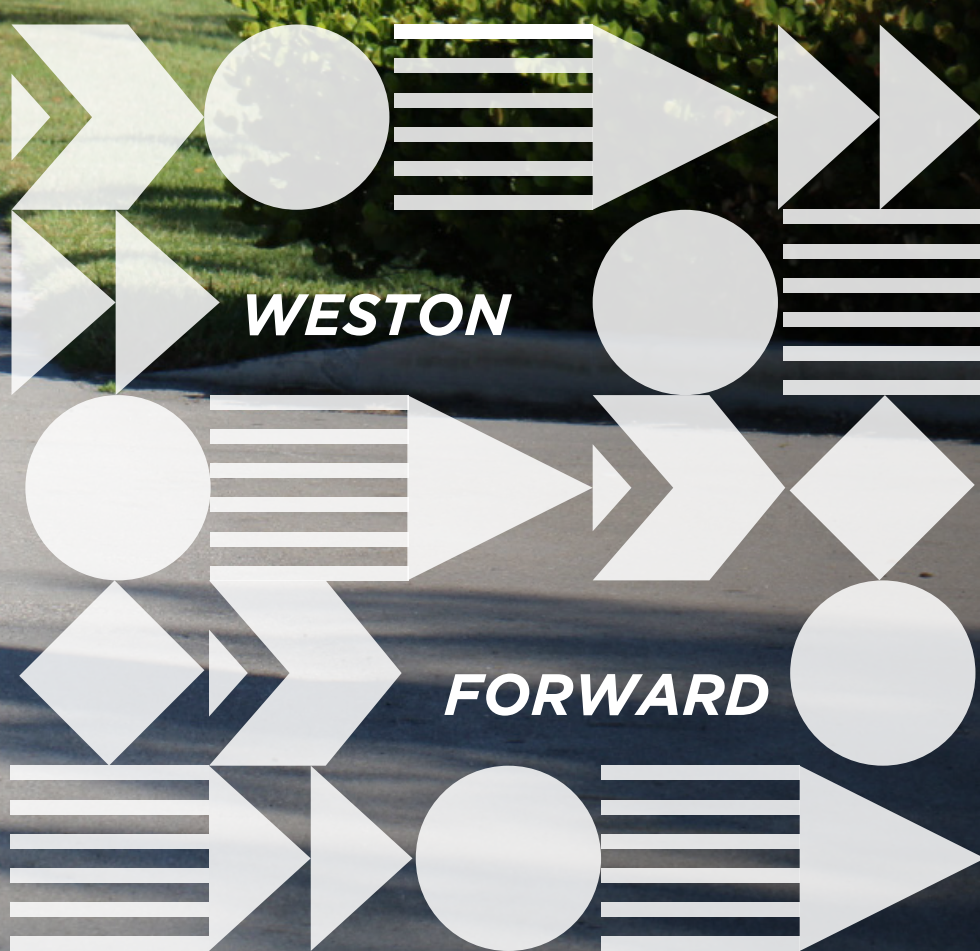


THE CITY OF WESTON

FISCAL YEAR 2024 ADOPTED BUDGETS

City of Weston • Indian Trace Development District

Bonaventure Development District





**FISCAL YEAR 2024
ADOPTED BUDGETS**

**CITY OF WESTON
INDIAN TRACE DEVELOPMENT DISTRICT
BONAVENTURE DEVELOPMENT DISTRICT**

OCTOBER 1, 2023

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THE CITY OF WESTON

Margaret Brown
Mayor

Byron L. Jaffe
Commissioner

Mary Molina-Macfie
Commissioner

Chris Eddy
Commissioner

Henry Mead
Commissioner

Donald P. Decker
City Manager/CEO

Weiss Serota Helfman Cole & Bierman, P.L.
City Attorney

Darrel L. Thomas
Assistant City Manager/CFO

Karl C. Thompson, P.E.
Assistant City Manager/COO

Patricia A. Bates, MMC
City Clerk

Bryan E. Cahen
Director of Budget

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Margaret Brown
Mayor

Byron L. Jaffe
Commissioner

Mary Molina-Macfie
Commissioner

Chris Eddy
Commissioner

Henry Mead
Commissioner

Donald P. Decker
City Manager/CEO



26 September 2023

The Honorable Mayor and Commissioners
The City of Weston, Florida

Re: Fiscal Year 2024 Adopted Budgets

In accordance with Section 3.03(e) of the Charter of the City of Weston, it is with privilege that I present to the Mayor and City Commissioners the Fiscal Year 2024 Adopted Budgets for the City of Weston, the Indian Trace Development District, and the Bonaventure Development District.

The City of Weston Fiscal Year 2024 total expenditure budget for all funds including the Districts is \$177,587,000, a 10.46% increase over the Fiscal Year 2023 total budget of \$160,773,300.

The City has experienced significant inflation in the costs for goods and services. Inflation in the Miami-Ft. Lauderdale-West Palm Beach Metropolitan Statistical Area has been 9.16% over 12 months ending February 2023 as we first began preparing the Fiscal Year 2024 Proposed Budget. The same Index was up 9.28% in the 12 months prior to February 2022. Despite this challenge the City has worked diligently to maintain the high levels of service that residents and businesses have come to expect, in the most efficient and cost-effective ways possible.

These budgets maintain all services at their current levels, with some services increasing, and provide for continuing improvements to the City's physical infrastructures.

"So many of our dreams at first seem impossible, then they seem improbable, and then, when we summon the will, they soon become inevitable." - Christopher Reeve.

Forty years ago, building one of America's premier cities on the edge of the Everglades seemed impossible and yet, here we are. This year our vision for tomorrow's Weston takes shape as we formalize our 2034 Strategic Value and Business Plan. We establish our priorities, and thus our commitment, to bringing value to those who invest in Weston. The budget message for Fiscal Year 2024 is, "Weston Forward".

Fiscal Year 2023 Highlights can be found in the narrative section for each department or fund in the budgets. It should be noted that many of the projects taking place around Weston are being completed by leveraging the proceeds generated by the Broward County voter-approved one cent transportation surtax. Weston will look to that 30-year revenue source as we improve and enhance mobility throughout the community.

A sixth consecutive year of the 3.3464 millage rate is being proposed for Fiscal Year 2024. When first contemplated in 2018, this millage rate was expected to remain stable for three years, with optimism that a fourth year might be attainable. We are confident with this sixth year but mindful that the costs for providing services



continue to increase. We will consider those pressures, along with our future needs, as we look forward; never compromising Weston's values.

CITY OF WESTON

The citywide total expenditure budget excluding the Districts is \$104,165,100, a 12.60% increase over the Fiscal Year 2023 citywide total expenditure budget of \$92,507,500.

Weston's Fiscal Year 2024 estimated Gross Taxable Value has increased by 8.03% above the Fiscal Year 2023 Adopted Budget Gross Taxable Value to \$11,386,666,958 inclusive of new construction and improvements to existing properties appearing on the tax roll for the first time.

The City of Weston General Fund Adopted Budget for Fiscal Year 2024 is \$56,253,500 and is based on an ad valorem millage rate of 3.3464 mills which, when applied to the Fiscal Year 2024 estimated Gross Taxable Value, results in an increase in ad valorem revenues of \$2,690,700 when compared to the Fiscal Year 2023 Adopted Budget.

The ad valorem revenue and other general revenues, less contributions and use of reserves and transfers, is projected to contribute \$561,900 to Unassigned Fund Balance during Fiscal Year 2024, leaving an estimated Unassigned Fund Balance of \$32,009,319 at the end of Fiscal Year 2024. These funds are reserved to maintain the necessary Unassigned Fund Balance to sustain the City of Weston into the future.

With the proposed ad valorem millage rate of 3.3464, Weston will continue to have the lowest ad valorem millage rate of all municipalities in Broward County, as it has had since incorporation in 1996.

Provided for each department or fund within the Budgets is a narrative that includes Fiscal Year 2024 Descriptions, Duties, Goals, Performance Measures, Objectives, Changes in Staffing Levels, and Fiscal Year 2023 Highlights.

The following is a summary of notable activities within the City of Weston Budget.

GENERAL FUND - REVENUES

General Fund revenues are expected to increase by \$5,981,200 or 10.24% mainly due to property taxable values increasing over Fiscal Year 2023 which will generate additional ad valorem revenues. Franchise fee – solid waste revenue is projected to be higher based on a new bid for services. Recreation fees, state revenue sharing, and half-cent sales tax revenue categories are expected to increase based on economic growth and inflation. Local Business Tax Receipts are projected to decrease based on a refinement of estimate assumptions.

GENERAL FUND – EXPENDITURES

The General Fund total expenditure budget is \$56,253,500, a 7.61% increase over the Fiscal Year 2023 total budget of \$52,275,900.



General Fund Expenditures increased by \$3,977,600 over Fiscal Year 2023; with certain expenditures within categories highlighted below.

Legislative – Funding is increased for subscriptions and memberships as training and membership participation returns to pre-COVID 19 levels. Independent Audit Services is increased per contractual obligation with the financial audit firm.

Executive – An overall decrease to the Executive category is due to a decrease in City Hall capital maintenance costs where certain costs for building safety were moved to the Capital Projects Fund.

Finance and Administration – An increase in overall funding reflects cost increases for technology services, administrative and technology management services and technology equipment and maintenance.

Public Safety – Law Enforcement - Increases in funding provide for a 6.26% increase in the Police Services contract with the Broward Sheriff's Office. This budget maintains Police Services at the current levels, including the continued placement of School Resource Officers at each of the public schools located in Weston, and at the Imagine Charter School.

Public Safety – Ambulance & Rescue Services - Increases in funding provide for an 8.64% increase in the Emergency Medical Services portion of the Fire Rescue and Emergency Medical Services contract with the Broward Sheriff's Office. This budget maintains the City's Emergency Medical Services and continues to achieve the high level of professional service.

Parks and Recreation – An increase in the Parks and Recreation category is due to contractual obligations for the service providers in the Administrative Management Services and the Park Services accounts. Additional funding is provided for Parks and Recreation equipment and Special Events.

SOLID WASTE FUND - The Solid Waste assessment cost for annual residential automated curbside collection will increase by 16.69%.

Solid Waste services are provided for in the publicly and competitively bid agreement for services with Republic Services, Inc. through March 31, 2024. Republic Services, Inc. notified the City on March 30, 2023 that they will not renew the current agreement under the stated terms and conditions. The City Commission held a Workshop on May 15, 2023 and the consensus was to issue a new bid for services. That bid for services will be issued in the coming months.

The City anticipates the rates for services will exceed the rates of the current contract and has therefore projected a rate to cover the cost of services under the current agreement and the anticipated new agreement through the entire fiscal year.

Revenues for residential automated curbside collection are generated via a Solid Waste Assessment appearing on the property owner's tax bill. The annual residential automated curbside collection rate per unit will increase from \$365.30 to \$422.23, or 15.58%.



Rates for multi-family residential and commercial entities that contract directly with Republic for their services will increase based on the Consumer Price Index for the Miami-Ft. Lauderdale-West Palm Beach area. The 12-month change in the Index exceeded the maximum cap of 5% as outlined in the agreement with Republic Services, Inc. and therefore rates will be capped at a 5% increase through March 31, 2024.

FIRE SERVICES FUND – The Fund is supported by an assessment on all properties and appears on the property owner’s tax bill. This budget maintains fire protection and fire prevention services for Fiscal Year 2024.

The increase in the Fire Services Assessment is 9.93%, which includes Fire Protection Services and Fire Prevention Services from the Broward Sheriff’s Office at all four Fire-Rescue Stations.

The methodology for assessments is based upon the actual calls for service over prior years to residential, commercial/office, and industrial/warehouse properties with costs apportioned accordingly.

Assessments for Single-Family Residential will increase from \$581.47 to \$638.44 or 9.80%. Assessments for Multi-Family Residential will increase from \$596.35 to \$654.61 or 9.77%. Assessments for Commercial/Office are based upon square footage and will vary by category with an average increase of 6.41%. Assessments for Industrial/Warehouse are based upon square footage and will vary by category with an average increase of 11.25%.

The assessments support the full cost of providing fire protection services and fire prevention inspection services.

No costs are subsidized by General Fund revenues.

CAPITAL PROJECTS FUND – The Fund accounts for revenues accrued from the General Fund and other funds to provide the necessary funding dedicated to acquiring new and rehabilitating existing municipal infrastructure.

In Fiscal Year 2024, proposed capital projects will include the video production room and EOC audio visual room upgrades at the Administrative Services Center, City Hall parking lot resurfacing and safety improvements, Community Center Roof replacement, Fiber upgrade at Vista Park, Fire Station #55 and #67 parking lot resurfacing, culvert projects in Indian Trace, improvements to Gator Run Park, HVAC replacement at the Police Services Center, Regional Park artificial turf fields replacement, citywide shade system and shelter/gazebo replacements, streetlight pole upgrades, Vista Park and Tequesta Trace Park parking lot resurfacing and design for Windmill Ranch Park.

Additionally, the Indian Trace Roadway improvements and Weston Road corridor bike and pedestrian improvements are examples of surtax-funded projects that will continue during the fiscal year. State grants will also be leveraged to renovate the playground at Eagle Point Park using Florida Recreation Development Assistance Program (FRDAP) funds.



DEBT SERVICE FUND – The Fund is responsible for the receipt of proceeds from borrowings, transfers from other funds or debt financing, with expenditures restricted to funding related to debt payments. All City of Weston debt service is accounted for in this fund. Currently there is no City of Weston direct debt and no additional debt is expected in Fiscal Year 2024.

INDIAN TRACE DEVELOPMENT DISTRICT

The Indian Trace Development District total expenditure budget is \$70,092,400, a 7.52% increase over the Fiscal Year 2023 total budget of \$65,187,700.

District operating assessments are increased by \$1,515,700 or 6.69% for Fiscal Year 2024.

ENTERPRISE FUND – WATER & SEWER UTILITY – Operations and Maintenance revenues will be increased to \$21.20 per month for the 5/8-inch water meter – the most common water meter size.

Water & Sewer Fees (Sunrise) will increase by \$1,875,600 or 4.97%, paid to the City of Sunrise which accounts for Sunrise’s annual increase. Indian Trace customers will experience an increase in their monthly bill reflecting Sunrise’s annual increase.

BASIN I RIGHTS-OF-WAY FUND – Funding is provided for routine operations to include landscaping maintenance, plant replacement, trees & trimming, sidewalk repairs, and streetlight operations and maintenance, all within the public rights-of-way, and the Broward Sheriff’s Office Weston District Community Strategies Team.

BASIN I WATER MANAGEMENT FUND – Expenditures will increase due to contractual increases to maintain routine operations and increases for ongoing equipment and vehicle purchases.

BONAVENTURE DEVELOPMENT DISTRICT

The Bonaventure Development District total expenditure budget is \$3,329,500, an 8.17% increase from the Fiscal Year 2023 total budget of \$3,078,100.

District operating assessments are increased by \$162,400 or 5.36% for Fiscal Year 2024.

RIGHTS-OF-WAY FUND – Funding is provided for routine operations to include landscaping maintenance, plant replacement, trees & trimming, sidewalk repairs, and operations and maintenance, all within the public rights-of-way, and the Broward Sheriff’s Office Weston District Community Strategies Team.

WATER MANAGEMENT FUND – Expenditures increased due to contractual increases with contract providers.

In summary, the residents of the City of Weston may look forward to the following in Fiscal Year 2024:



- No increase in the ad valorem millage rate for a sixth consecutive year;
- Arts, cultural and recreation programs maintained at the current levels;
- Additional capital projects beginning in Fiscal Year 2024 will include the video production room and EOC audio visual room upgrades at the Administrative Services Center, City Hall parking lot resurfacing and safety improvements, Community Center Roof replacement, Fiber upgrade at Vista Park, Fire Station #55 and #67 parking lot resurfacing, culvert projects in Indian Trace, improvements to Gator Run Park, HVAC replacement at the Police Services Center, Regional Park artificial turf fields replacement, citywide shade system and shelter/gazebo replacements, streetlight pole upgrades, Vista Park and Tequesta Trace Park parking lot resurfacing and design for Windmill Ranch Park; and
- Surtax funded projects beginning in Fiscal Year 2024 will include Indian Trace Roadway improvements and Weston Road corridor bike and pedestrian improvements. Grand funded capital projects will include renovation of the Eagle Point Park playground using FRDAP grant funds.

Goals for Fiscal Year 2024 are to complete the City Code review and present it to the City Commission for consideration and adoption; complete the Charter Review process and submit any Commission-approved Charter revisions to the Supervisor of Elections for the November 2024 ballot; and begin implementation of the priorities established in the 2034 Strategic Value and Business Plan and the Parks and Recreation Master Plan.

Moving Weston forward takes a talented team, and I extend my appreciation to Darrel Thomas, Assistant City Manager/CFO; Karl Thompson, Assistant City Manager/COO; Bryan Cahen, Director of Budget and Patricia Bates, City Clerk for their efforts in preparing these budgets. My sincere thanks, too, to our department heads and our dedicated service providers, including the Broward Sheriff's Office, Calvin, Giordano and Associates, Inc., C.A.P. Government, Inc., Municipal Technologies, LLC, and Weiss Serota Helfman Cole & Bierman. These are the professionals who will deliver the Weston of tomorrow.

The City staff and I look forward to meeting individually with each member of the City Commission to review these budgets in detail, to answer any questions you may have, and prepare you to make confident decisions at our two public hearings of the budget in September. Together, we will lead Weston Forward.

Sincerely,

THE CITY OF WESTON

Donald P. Decker
City Manager/CEO

DM #79739

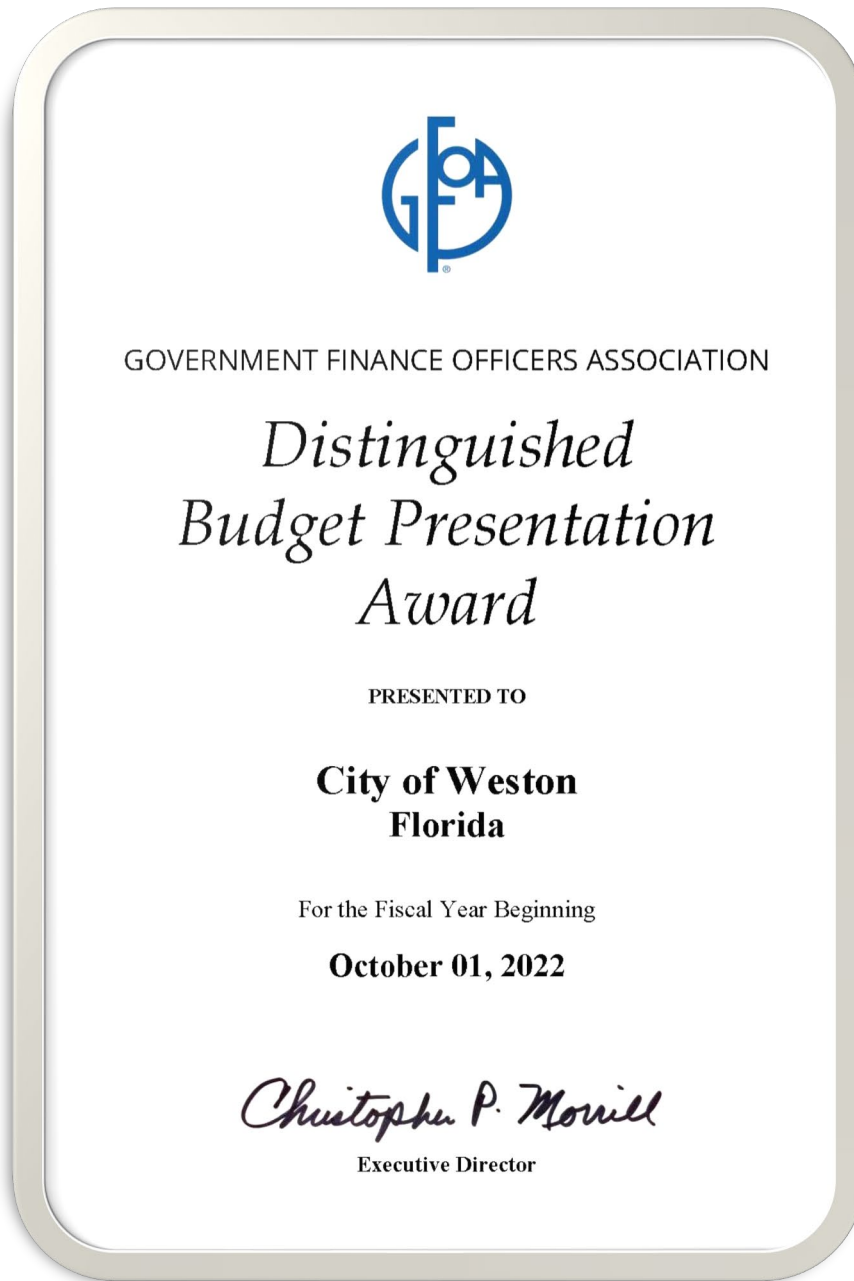
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ABOUT THE BUDGET

The Fiscal Year 2024 Adopted Budget for the City of Weston serves four fundamental purposes:

- 1. Policy Document** - as a policy document, the Adopted Budget serves to inform the reader about the City of Weston and its policies. The City Manager's Budget Message provides a condensed analysis highlighting the principal issues of the City as well as setting the theme for the Fiscal Year. The Adopted Budget includes organization-wide financial and programmatic policies and goals that address long-term concerns and issues, as well as its short-term financial and operational policies that guide the development of the annual Adopted Budget. This budget document details the services that the City and its dependent Districts will provide during the twelve-month period from October 1, 2023 through September 30, 2024.
- 2. Financial Plan** - as a financial plan, the Adopted Budget details the costs associated with providing municipal services and how the services will be funded. The General Fund section includes a summary and detailed description of all revenues and expenditures. Specific fund sections also describe revenue and expenditure sources and uses and significant trends affecting specific funds. The Adopted Budget document explains the underlying assumptions for the revenue estimates and discusses significant revenue trends. Beginning and ending fund balances are shown for the budget year as are projected changes for each fund. In addition, there is discussion of the City's accounting structure and budgetary policies.
- 3. Operations Guide** - as an operations guide, the Adopted Budget details how departments and the funds are organized. The Adopted Budget informs the reader of all the activities, services and functions carried out by each department. In addition, the Adopted Budget provides for performance measurements of organization-wide objectives to aid in monitoring the progress of the City. Each departmental budget section includes a description of the department's function, duties, its goals and objectives, performance measures, authorized positions within the organizational structure, budget highlights, and the budgetary appropriation.
- 4. Communications Device** - as a communication device, the Adopted Budget provides summary information to aid the reader in interpreting the document. Charts, graphs, tables, and text are included to consolidate the information as much as possible. The Adopted Budget also includes a detailed table of contents and a glossary of terms to make it easy to locate and understand its contents. The Adopted Budget includes the City Manager's Budget Message, which provides readers with a condensed analysis of the fiscal plans of the City of Weston for the upcoming fiscal year.

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The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the City of Weston, Florida for its annual budget for the fiscal year beginning October 1, 2022. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as a financial plan, as an operations guide, and as a communications device.

This award is valid for a period of one year only; however, for the Fiscal Year 2023 budget, this was the twenty-first consecutive year the City has achieved this award. We believe our current Fiscal Year 2024 budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

CITY OF WESTON – PROFILE OF THE CITY

A hometown, family-oriented community, secure in its financial strength, with an involved community of residents who take great pride in calling Weston home.

Approximately 27 square miles in land size, with a population of **68,227**, Weston is located in southwestern Broward County, Florida. Initially conceived as a master-planned community, Weston was incorporated in 1996. Well managed growth has given rise to one of South Florida’s most desirable communities, both residential and corporate. Weston’s culturally diverse population enjoys a vibrant community, whose lifestyle, appearance and management style cities around the world wish to emulate.

Weston has the distinction of having:

- Consistently being ranked in the top tier as one of the safest cities in Florida from multiple sources including *InjuredinFlorida.com*, *SimpleShowing.com*, *Niche.com* and *SafeWise*.
- Rated as one of the 15 best places to live in Florida by the *crazytourist.com*, one of the most livable small cities by *smartasset.com*, America’s Hottest Neighborhoods by *Redfin*, and Top 25 Best Neighborhoods in South Florida by the *South Florida Business Journal*;
- A-rated public schools by the Florida Department of Education and excellent private schools;
- Fifteen meticulously maintained park and recreational facilities which host cultural and community events and tens of thousands of registrants in organized sports leagues;
- The lowest millage rate in Broward County per the Broward County Property Appraiser;
- Only 12 City employees in a progressive contract-style of municipal management;
- AAA/Aaa credit ratings from Standard and Poor’s & Moody’s;
- Visually distinctive, Weston has flowing waterways, 51.3 miles of bike lanes, and extensive landscaping that is without dispute one of the City’s greatest assets. Rows of prestigious Royal Palms and lush multi-layered foliage line berms, medians and rights-of-way throughout the City.



Weston encompasses a diverse corporate and retail climate that includes Fortune 500 companies, owner-operated retail establishments, restaurants, warehouses and a range of other businesses. World-class healthcare is provided by the Cleveland Clinic Florida, Broward Health Weston and the Miami Children’s Hospital Dan Marino Center. Casual and chic restaurants and the beautiful Mediterranean styled Town Center downtown shopping and office complex provide residents and visitors with an array of culinary, nightlife and shopping experiences. Weston is also home to nationally recognized hotel brands offering accommodations for every need. The natural environment that surrounds and is encompassed within Weston is as unique as its lifestyle. Weston borders the Florida Everglades and the City maintains over 4,105 acres of wetland preserves, wetland mitigation areas, buffers and marshes, supporting a diverse ecological population. Weston also offers a supportive social infrastructure – a vital benefit to the comfort and happiness of our residents. City staff, contract and volunteer partners are continuously working to deliver quality services in every area that our residents deserve in return for their investment in Weston.

State: Florida
 County: Broward
 City: Weston

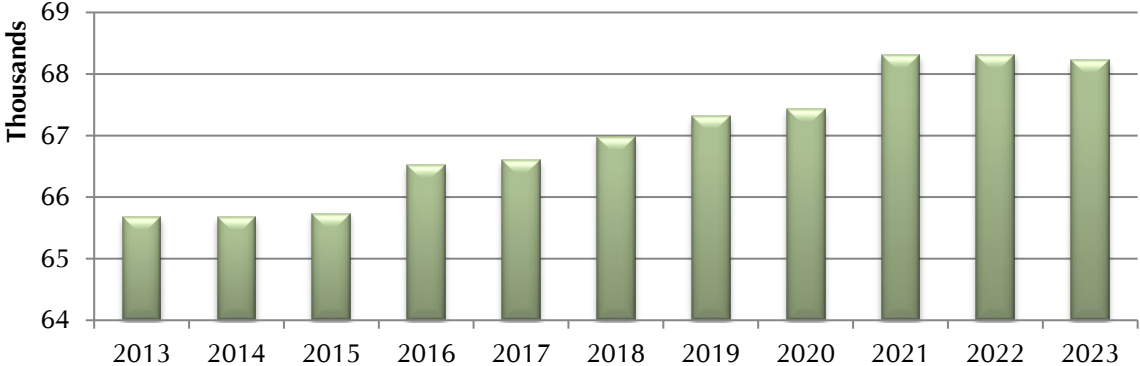
Demographic Information:

Population: 68,227

Age and Sex:

Persons under 5 years	5.4%
Persons under 18 years	29.0%
Persons 65 years or over	10.8%
Female persons	51.6%
Male persons	48.4%

Population



Race and Hispanic Origin:

White alone	65.3%
Black or African American alone	4.0%
Asian alone	6.7%
Two or more races	18.9%
Hispanic or Latino	52.3%
White alone, not Hispanic or Latino	33.3%

Education:

High School Graduate or Higher, percent of persons age 25 years +	97.8%
Bachelor’s degree or higher, percent of persons age 25 years +	66.1%

Source: United States Census Bureau <https://www.census.gov/quickfacts/westoncityflorida>

DEMOGRAPHICS

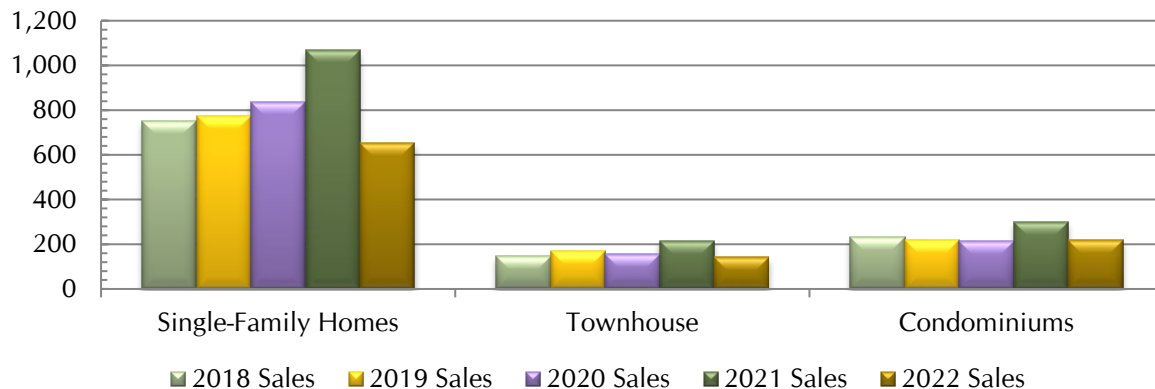
Income Information:

Median household income (in 2021 dollars)	\$122,929
Per Capita income in past 12 months (in 2021 dollars)	\$52,452
Persons in poverty	5.7%

Property Information:

Residential Single-Family Housing Units	17,623
Total Residential Parcels	21,892
Total Homesteaded Residential Parcels	14,713
2022 Weston Median Sales Value	\$685,000

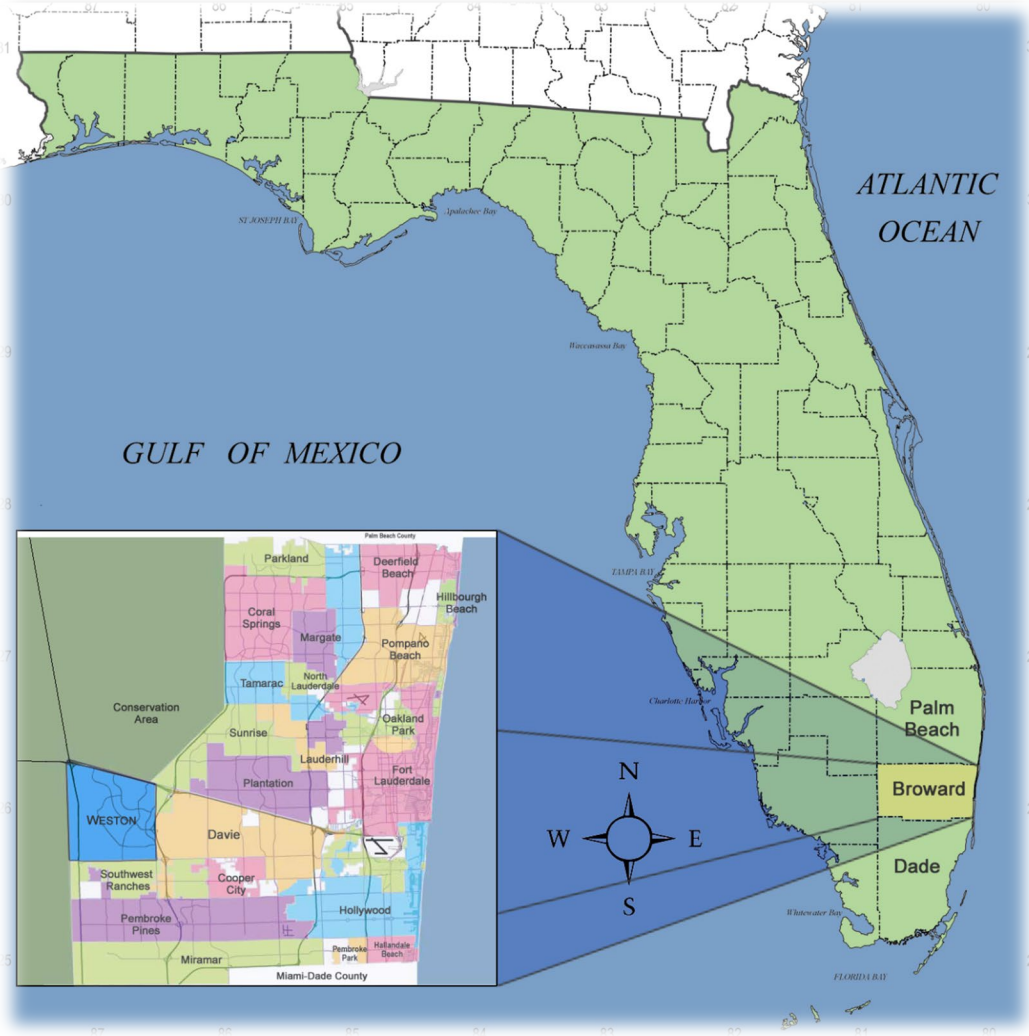
2018-2022 Property Sales in Weston



	2018 Sales	2019 Sales	2020 Sales	2021 Sales	2022 Sales
Single-Family Homes	751	776	836	1,069	653
Townhouse	148	169	157	216	143
Condominiums	234	220	215	300	218
Total	1,133	1,165	1,208	1,585	1,014

Source: United States Census Bureau <https://www.census.gov/quickfacts/westoncityflorida>
 Broward County Property Appraiser (BCPA) <https://bcpa.net/MarketSales.asp>
 Realtor.com https://www.realtor.com/realestateandhomes-search/Weston_FL/overview

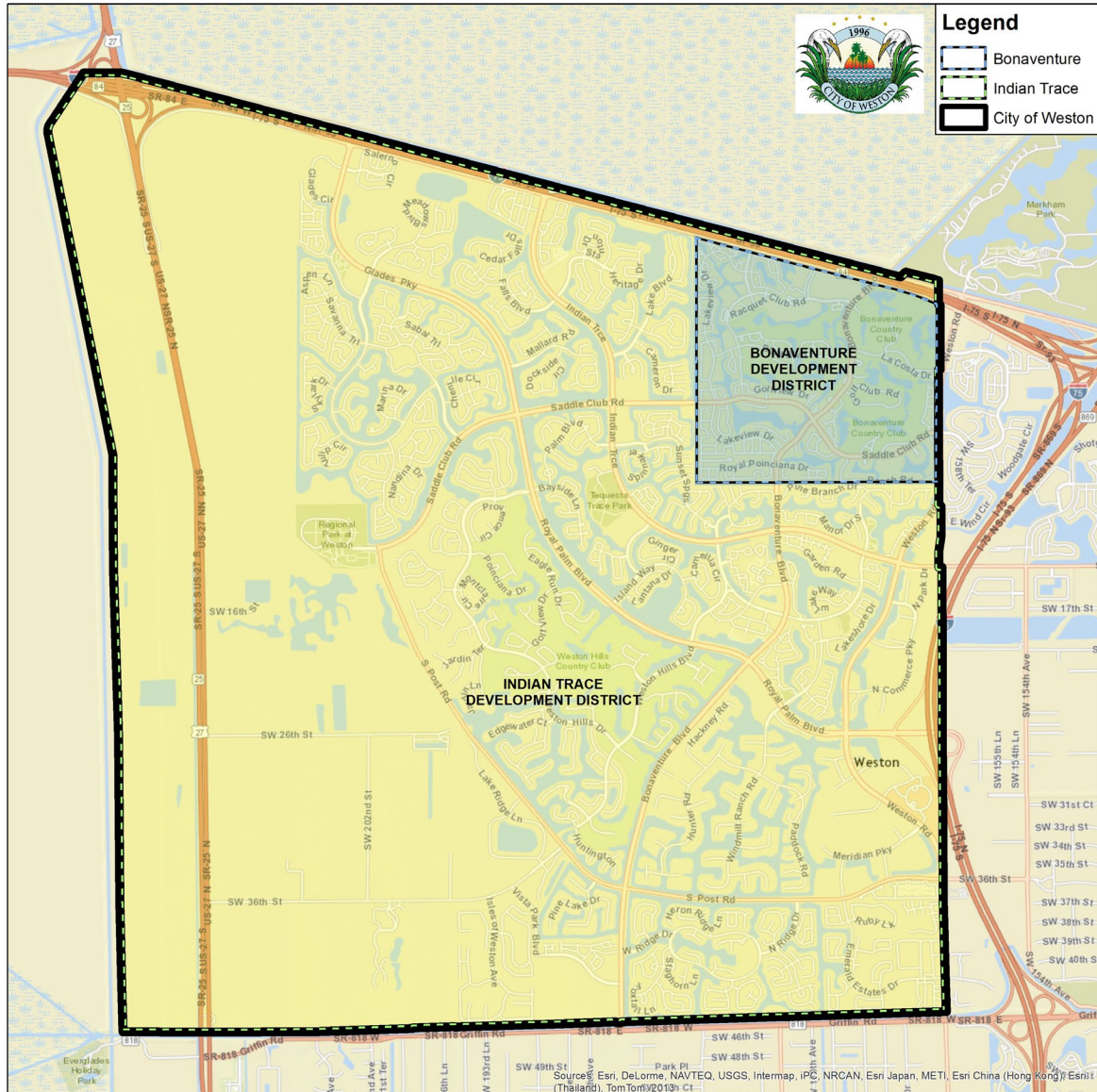
CITY LOCATION



Distance from Major Locations:

- 18 miles west of Fort Lauderdale/Hollywood International Airport
- 25 miles west of the Beaches of Fort Lauderdale
- 19 miles west of Downtown Fort Lauderdale
- 28 miles north of Miami International Airport
- 31 miles north of Downtown Miami
- 95 miles east of Naples, Florida’s West Coast
- 217 miles south of Orlando
- 451 miles south of Tallahassee, Florida’s Capital

CITY MAP



- Location: Florida's southeast coast, western Broward County
- Temperature: 82.7 F average summer; 68.5 F average winter
- Land Area: Approximately 27 square miles, including 2,213 acres of maintained lakes, canals and 4,105 acres of natural function open space including wetland preservation areas.
- Boundaries: North - I-75 and State Road 84
East - I-75
South - Griffin Road
West - L-35 Levee
- Roadway access: Strategically located at the interchange of I-595 and I-75 with direct access to I-75 south to Miami, I-75 north to Naples, and I-595 east to Fort Lauderdale, Florida's Turnpike and I-95.

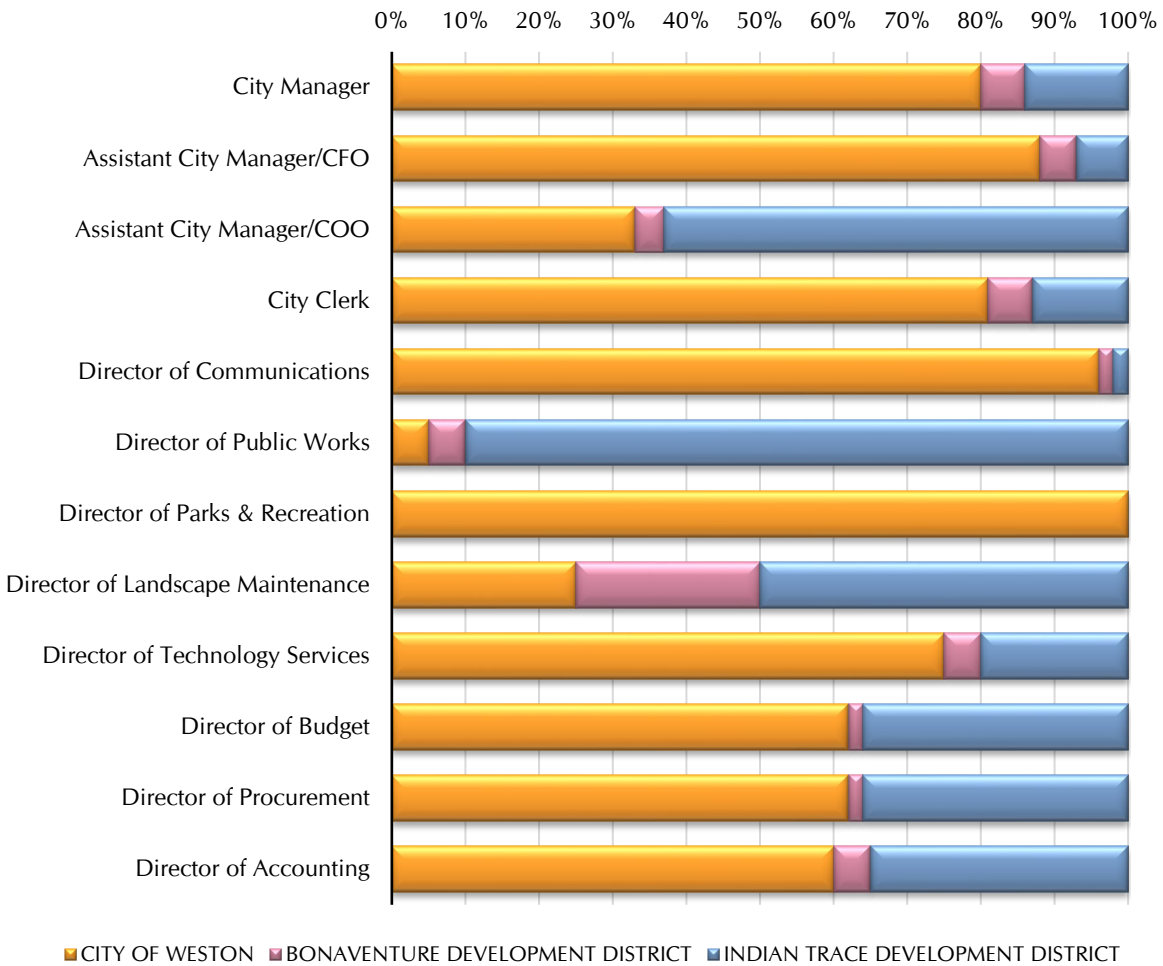
CITY INFORMATION

<u>Function/Program</u>	Fiscal Year 2024
<u>Fire:</u>	
Stations	4
Rescue units	4
Engine companies	3
Aerial companies	2
Total Fire-Rescue personnel:	140
 <u>Law Enforcement:</u>	
Stations	1
Total Law Enforcement personnel:	114
Sworn Officers	93
Non-Sworn personnel	21
 <u>Public Schools:</u>	
Elementary	6
Middle	2
High	1
 <u>Other public works:</u>	
Streets (miles)	51.9
Bike lanes (miles)	51.3
Streetlights	1,407
Signalized intersections	35
 <u>Parks and recreation:</u>	
Acreage	245
Parks	15
Playgrounds	12
Baseball/softball diamonds	21
Soccer/football fields	18
Basketball courts	12
Pickleball Courts	14
Roller Hockey rinks	2
Outdoor Soccer rinks	4
Tennis courts	17
Volleyball courts (sand)	6
Skate parks	1
Amphitheater / Outdoor concert stage	2
Pools (YMCA)	1
Community centers	1
Acres of wetland preservation areas	4,105
 <u>Water:</u>	
Water mains (miles)	214.6
Fire hydrants	2,100
Lakes and canals (acres)	2,213
 <u>Wastewater:</u>	
Sanitary sewers (miles)	197.9
Culverts (miles)	6.9
Catch Basins	2,088

STAFFING LEVELS

The City of Weston has one Mayor, four City Commissioners and twelve full-time City employees. The twelve employees are listed below along with their allocation by Organization. Allocations for Fiscal Year 2024 have been modified based on analysis of time spent. Services are provided by private and public sector service provider organizations instead of full-time City employees. In Fiscal Year 2024 positions added by the service provider organizations are further detailed within the departmental budgets.

Fiscal Year 2024 Allocation for City Employees



STAFFING LEVELS

City Employees spend time working in the City of Weston, Indian Trace and Bonaventure Development Districts depending on their job responsibilities. Allocations for Fiscal Year 2024 have been modified based on analysis of time spent. The chart below shows the increase or decrease of time allocated to operations in the various areas.

**Allocation Change for City Employees
Fiscal Year 2023 to Fiscal Year 2024**



FULL-TIME EQUIVALENT POSITIONS

Full-time Equivalent Employees as of September 30th

<u>Function/Program</u>	<u>2019 Budget</u>	<u>2020 Budget</u>	<u>2021 Budget</u>	<u>2022 Budget</u>	<u>2023 Budget</u>	<u>2024 Budget</u>
City Commission	5	5	5	5	5	5
City Employees	10	10	10	10	12	12
Designated employees						
General government						
Administrative services	13	12	12	13	16	16
Operational services	27	31	32	32	44	44
Technology services	7	7	7	7	8	8
Building services	2	2	2	2	2	2
Fire rescue and inspection	67	67	86	79	79	79
Emergency medical services	54	54	54	61	61	61
Police protection	114	114	114	114	114	114
Total	299	302	322	323	341	341

Notes:

Fiscal Year 2021 - Fire-Rescue and inspection included increased staffing required for the quint aerial apparatus that was placed at the Fire-Rescue Station No. 21.

Fiscal Year 2022 - Fire-Rescue and inspection performed a staffing needs assessment based on future deployment of personnel and determined that additional Emergency Medical Services personnel was needed and therefore adjusted the needs of the Department. The total personnel did not change.

Fiscal Year 2023 - Administrative services include designated employees in finance, administration, communications, clerk and business tax. Operational services include designated employees in public works, code enforcement, planning, zoning, landscaping and parks and recreation. Designated employees in these positions were included in this chart beginning in 2023.

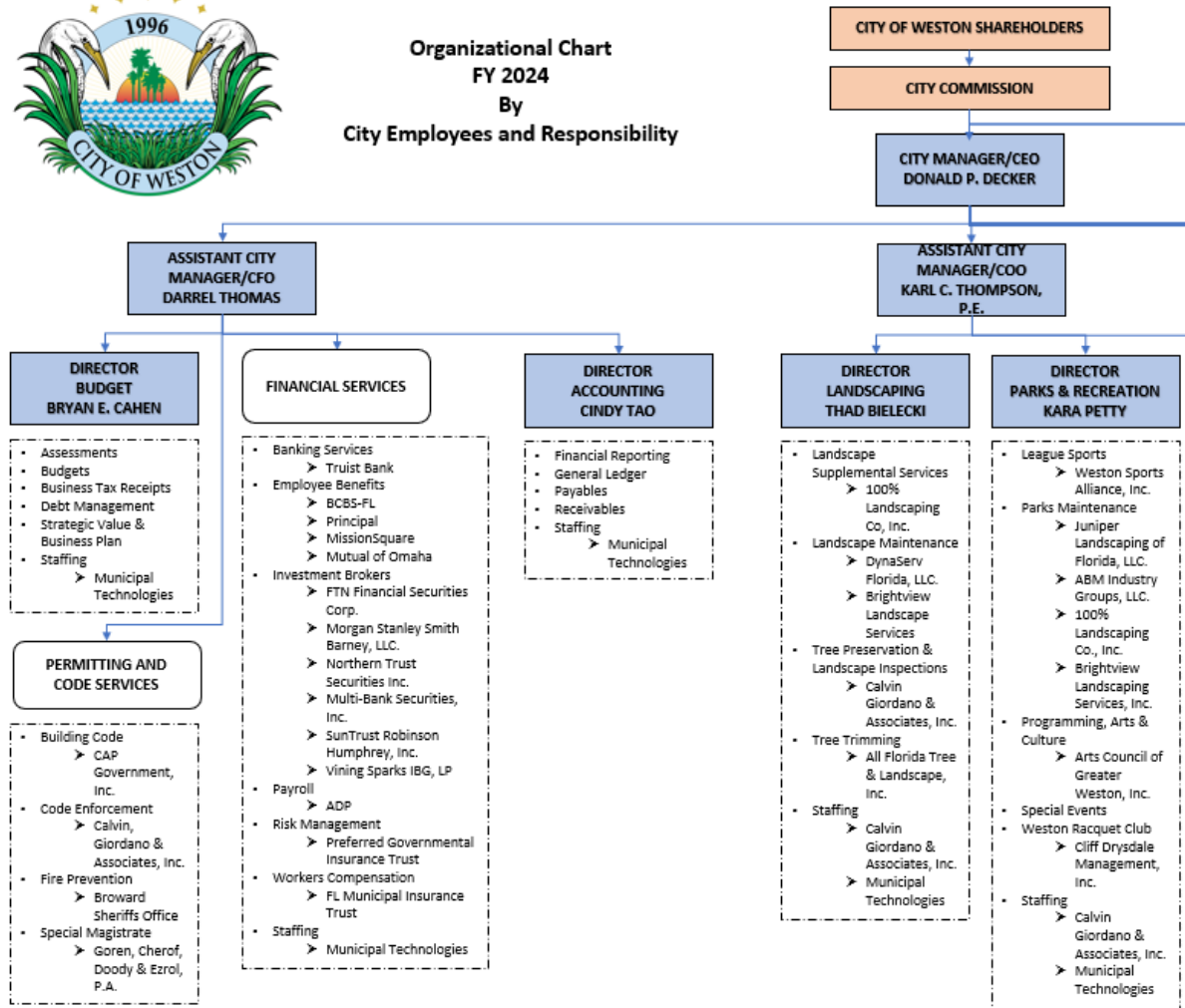
Fiscal Year 2023 – Two additional City Employees were added.

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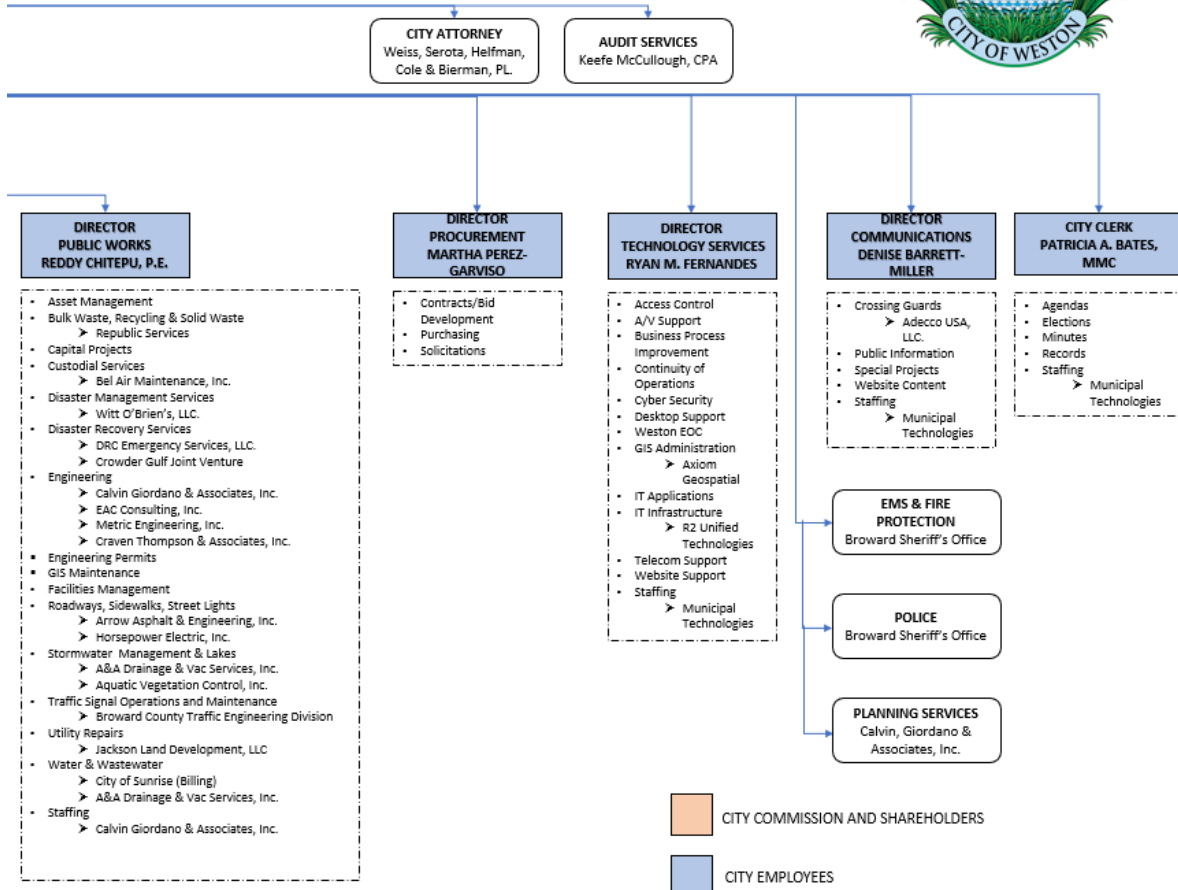
CITY-WIDE ORGANIZATIONAL CHART



Organizational Chart FY 2024 By City Employees and Responsibility



CITY-WIDE ORGANIZATIONAL CHART



CITY HISTORY - THE COMMUNITY OF WESTON

The City of Weston is a vibrant and young community. From its inception as a master-planned community to the City it is today, Weston has strived to be the prototype of its kind which others envy and often try to emulate. The residents enjoy a unique lifestyle which allows them to live, work, and play in their community while also experiencing the benefit of being in touch with Florida's natural landscape and wildlife. Through the efforts of the City, our businesses, homeowner associations, and each resident, Weston does not suffer from the poor service delivery and "eye sores" that plague other communities. This ensures that the lifestyle and investment of each resident within the community is not only preserved but also enhanced.

Basic in the City's incorporation in 1996 were several concepts that were considered essential to Weston's success as a city and maintaining the dream that our residents have invested in. These concepts included control of Weston's destiny, financial stability, maintaining quality of life, providing unrivalled recreational amenities, and being able to keep Weston's taxpayer dollars invested in Weston.

Another important reason for incorporation was the residents' overwhelming desire to tailor municipal services to community needs through the employment of a contractual form of government. This innovative solution allowed for flexibility in size, form, and function of government without the inefficiencies and handicaps of other communities.

Weston's municipal government is the catalyst that serves to protect and to enhance the quality of life that the residents expect today and well into the future. To accomplish this mission, a flexible, highly responsive, and proactive municipal government is in place to respond to our ever-changing physical and economic environment.

Another important issue is the preservation of Weston's quality of life. Everyone who lives in our community knows that this place is like no other in terms of the lifestyle it offers. Our location, facilities, and overall "look and feel" are second to none, and a significant reason for high property values. It is therefore logical that residents would like to protect their investment the best they can.

Without a doubt, Weston is truly a very special place. One that from its outset was envisioned to be a prototype community: a self-contained, thoroughly modern master-planned community of the finest residential neighborhoods and commercial areas nestled in one of the most beautiful parts of Florida. What became of that initial concept is now the premiere place to live, work, and play.

The Origins of Business Planning in Weston

The incorporation of the City of Weston in 1996 was a part of a planned evolution of the area from a special taxing district to a distinct community and finally a municipality. As a master planned community, the area's future was by definition and from the very beginning defined by planning.

First, there was a master development plan, which was submitted by the developer and majority landowner, the Arvida Corporation, and culminated in the establishment of the Indian Trace Special Municipal Tax District in 1975 later re-established in 1981 as a Community Development District. As the area developed, it became known as a superbly organized self-sustaining mixed-use community. With active cooperation of the public and private sectors, Indian Trace, known to its residents and businesses as Weston, "the Home Town", flourished to a population of over 30,000 and a diverse employment and service base.

As the community contemplated its future in the mid 1990's, it established the Blue Ribbon Steering Committee to investigate various governance options which would provide for long-term protection and enhancement of quality of life for its residents, and values for its landowners. Under a plan developed by the staff of the Indian Trace Development District, the Steering Committee considered options including remaining a part of unincorporated Broward County, joining another municipality and incorporating into a new city. After analysis, the Steering Committee recommended that the community seek incorporation as the best answer to its issues of control, identity, destiny and quality of life. The Incorporation Feasibility Study, another pivotal plan in the community's history, was subsequently developed and served as a structure for the organizational, financial and service delivery blueprint for the City during its first five years of existence. The study's financial projections were so successful; they became the model for the City's first few annual budgets.

In 2001, the City shifted its focus from planning and delivery of primary infrastructure to infrastructure and service enhancements, as well as operation and maintenance of existing assets. The first element of this change in focus was the development of a Strategic Value Plan, so named because the City Commission adopted a long-term goal of protection and enhancement of property values within the City. Based on exhaustive staff and elected official consultations and input, a master capital plan called the 2010 Strategic Value Plan was developed to identify all capital projects and improvements which would further the stated long-term goal.

Further recognizing that such a capital plan would be far more valuable if combined with a more comprehensive business plan, the City adopted in 2002 its 2010 Business Plan. The 2010 Business Plan followed in the footsteps of the Incorporation Feasibility Study and provided long-term strategic policy recommendations relating to service delivery and financial management and detailed pro-forma style operating and capital projections through Fiscal Year 2010. The 2010 Business Plan and 2010 Strategic Value Plan have been updated continually since adoption to ensure continued relevance and have become the primary near real-time planning tools and models of the City and its taxing districts, as well as the primary basis for City annual budgets.

LONG-RANGE FINANCIAL AND CAPITAL PLANNING

In 2005, in step with the Fiscal Year 2006 Budget, the City accepted the 2015 Strategic Value & Business Plan. This plan combined the Strategic Value Plan capital and Business Plan policy, service delivery and modeling aspects into a single document. The 2015 plan became the new master plan for the City through Fiscal Year 2015.

2015 Strategic Value & Business Plan

The 2015 Strategic Value & Business Plan (the “2015 Plan”) was prepared by the City to provide a long-term strategic policy document, an operating and financial guide and a financial modeling mechanism for the City of Weston. The 2015 Plan was an expansion and continuation of the City’s 2010 Business Plan. Similar to the 2010 Business Plan, the 2015 Plan provided long-term policy recommendations and intermediate-term financial projections for the City of Weston. The ten-year projection horizon was chosen to reasonably forecast the City’s financial position as well as to coincide with the 2015 Strategic Value Plan developed by the City’s Engineers, which outlines the capital outlay needs of the City.

In 2010, in step with the Fiscal Year 2012 Budget, the City accepted the 2018 Strategic Value & Business Plan (the “2018 Plan”). This latest plan replaced the 2015 Plan and became the new master plan for the City through Fiscal Year 2018. The 2015 Plan quickly became obsolete after several significant events transpired such as Hurricane Wilma’s impact to the City, the economic recession, the Florida State Legislature’s tax reforms and for the first time in the City’s history, a severe housing downturn. After these experiences it became clear that the 2015 Plan needed to be revised with this information and new financial strategic tools incorporated into an updated version of the City’s long-range strategic plan.

2018 Strategic Value & Business Plan

The 2018 Strategic Value & Business Plan was an expansion and continuation of the City’s 2015 Strategic Value and Business Plan. Similar to the 2015 Plan, the 2018 Plan provides long-term policy recommendations and intermediate-term financial projections and strategic policies for the City of Weston. The ten-year projection horizon was maintained to reasonably forecast the City’s financial position as well as to coincide with the 2018 Capital Projects and Maintenance Plans developed by the City staff, which outlines the capital outlay and maintenance needs of the City.

LONG-RANGE FINANCIAL AND CAPITAL PLANNING

2022 Strategic Value & Business Plan

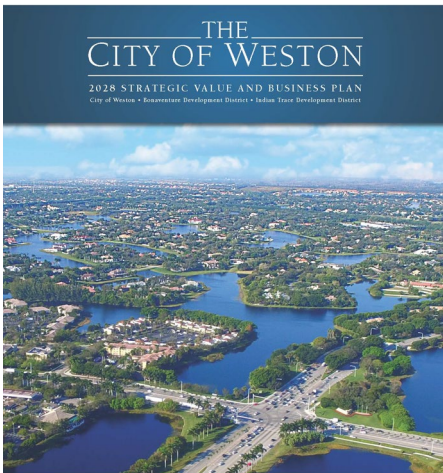
The City of Weston 2022 Strategic Value & Business Plan (the “2022 Plan”) is an expansion and continuation of the City’s 2010 Business Plan, the 2015 Plan and the 2018 Plan originally developed and adopted by the City of Weston in 2002, 2005 and 2010, respectively.

Similar to those previous plans, the 2022 Plan provides long-term policy recommendations and intermediate-term financial projections for the City of Weston.

The 2022 Plan was developed by staff in the beginning months of 2014, and a workshop was held on March 3, 2014. Additional workshops, one-on-one meetings with the Mayor and City Commissioner’s, further staff discussions, and the adoption of the Fiscal Year 2015 Budget shaped the final plan.

2028 Strategic Value & Business Plan

The 2028 Plan was developed by staff in 2017, and a workshop was held on November 13, 2017. Additional budget workshops, one-on-one meetings with the Mayor and City Commissioner’s, further staff discussions and the approval of the Fiscal Year 2018 Operating Budget shaped the final plan.



The financial presentation in the 2028 Plan follows the format of the City’s adopted operating budgets to insure easy reference with the City’s current budget. All department and fund-level projections are explained, with clearly identified projection rationales.

This Plan is organized into eight sections: section one is the introduction to this Plan, section two discusses long-term policy recommendations, section three describes intermediate-term financial projections, section four illustrates the City of Weston departments and funds and provides the exhibits illustrating projected assessment levels; section five illustrates the Bonaventure Development District funds and provides the exhibits illustrating projected assessment levels; section six illustrates the Indian Trace Development District funds and provides the exhibits illustrating projected assessment levels; section seven provides an overview of the capital projects including capital maintenance, capital outlay, infrastructure and assets; section eight provides an overview of debt and reserves including the debt management policy, a debt summary, investment policy, minimum levels of recommended reserves and it contains the glossary.

LONG-RANGE FINANCIAL AND CAPITAL PLANNING

The specific policies that the 2028 Plan recommends pertain to the separation of water management and rights-of-way operations between Indian Trace and Bonaventure Development Districts (Strategic Policy #1); separation of rights-of-way and roadway expenses between the Districts and City-wide Street Maintenance Fund (Strategic Policy #2); maintaining a Disaster Management Reserve adjusted annually for the change in CPI and a Credit Reserve to maintain a AAA/Aaa credit rating (Strategic Policy #3); limiting pre-funding capital expenditures to projects requiring annual capitalization of \$100,000 or less (Strategic Policy #4); upholding the service and funding separation for the rights-of-way services within the respective Districts while providing requisite service levels and capital reserves (Strategic Policy #5); modifying the City's Fire Protection Services methodology to use ten-year fire incident data, if available, to better reflect actual requirements for Fire Protection Services (Strategic Policy #6); maintaining short-term financing mechanisms to provide for a minimum short-term credit line of 100% of annual operating appropriations to support the City's strategy of dealing with disaster events (Strategic Policy #7); Developing an Infrastructure Reserve for annual contributions to be set aside each year for ongoing capital maintenance and equipment (Strategic Policy #8); A debt policy which recommends a series of guidelines and specific rules necessary in accomplishing the City's use of Debt (Strategic Policy #9); and an Investment Policy that provides the framework for the investment activities of the City (Strategic Policy #10).

In the section dedicated to the intermediate-term financial projections, the Report demonstrates strong financial conditions, which are the result of conservative financial management and policies. In general, the 2028 Plan provides insight into the City's intermediate-term outlook. The 2028 Plan leverages the past work of the Incorporation Feasibility Study, Strategic Value Plan, the 2010 Business Plan, and the 2015, 2018 and 2022 Plans in charting the financial and operating policies necessary to achieve the City's goals.

Similar to its direct predecessor Plans, the 2028 Plan is the City of Weston's unique equivalent of the typical government multi-year capital plan seen in other cities. It is unique because the role of government in Weston is to protect and enhance the quality of life and financial investment that residents make when they moved into the community. To that effect, the 2028 Plan charts the City's strategic operating and financial courses in order to achieve the goals set by the City.

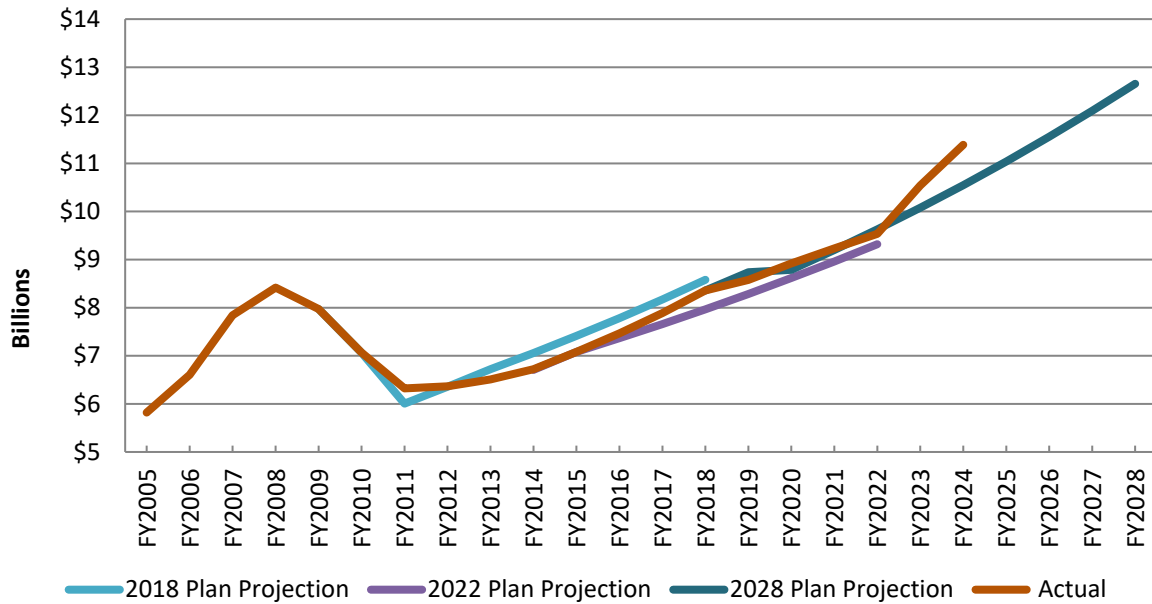
The 2028 Plan supports the City's commitment to protect and enhance the property values of its residents and businesses, which is the hallmark of the City. In order to support the goal, and as part of the business planning process, the City recognizes that the policies that contributed to its success are likely to serve the City well into the future and the City is committed to those policies in the 2028 Plan.

The first decade of the City was characterized as one of rapid growth and development, in which double digit percentage increases in the tax base provided resources for both expanding services and growing reserves. That period of rapid growth ended when the City then entered its second decade as a built-out community; one in which the taxable value did not increase by double digits annually, one in which infrastructure began to age and required greater maintenance and replacement, one in which high levels of service became the expectation. The challenge of the first decade was to keep pace with the growth and develop the infrastructure. The challenge of the second decade was to be able to continue to provide a high level of service and asset maintenance with revenue growth at a much lower pace.

As these plans take us forward, new challenges arise; moderated revenue growth, inflationary pressures on expenditures, redevelopment of public and private infrastructure, maintaining and enhancing the levels of service, protecting and enhancing the quality of life and enhancing the financial investment that residents make when they move to Weston.

LONG-RANGE FINANCIAL AND CAPITAL PLANNING

As the national economy struggled in the early 2000's, the City was not immune to its impacts, especially on revenues. The drop in the markets negatively impacted the City's ability to earn interest on its reserves. The collapse of the housing bubble and the corresponding increase in sales of properties in foreclosure at significantly lower value resulted in decreases in the taxable value of property in the City. As housing and financial markets began to rebound, the City's value of property began to rise and in 2018, the taxable value exceeded pre-recession values. The chart below shows the 2018, 2022 and 2028 Plan projections and the actual taxable value from Fiscal Year 2006 through Fiscal Year 2024.



For Fiscal Year 2024, the City's Gross Taxable Value increased by 8.03% above the prior year's, to \$11,386,666,958. Among Broward County's 31 municipalities, Weston was 4th in lowest percentage change in total taxable value.

In 2010 Weston was confronted with the impact of acts by the Florida Legislature and Governor that placed limits on the growth of property values which thereby limited the growth of local government ad valorem revenues. The City Commission had the vision to choose to assure the maintenance of services for several years forward and adopted a millage rate increase to 2.0000 in Fiscal Year 2011, intended to sustain the City for the coming three fiscal years. In fact, the 2.0000 millage rate sustained the City for a fourth fiscal year.

Since Fiscal Year 2011, the City has utilized a millage rate stabilization methodology whereby, based on conservative projections, a millage rate is established with the expectation of that rate lasting for three fiscal years, absent any catastrophic events. This approach provides stability in the budgeting for and the maintenance of high-level services to Weston's residents, and the essential maintenance and enhancement of Weston's physical and operating infrastructures.

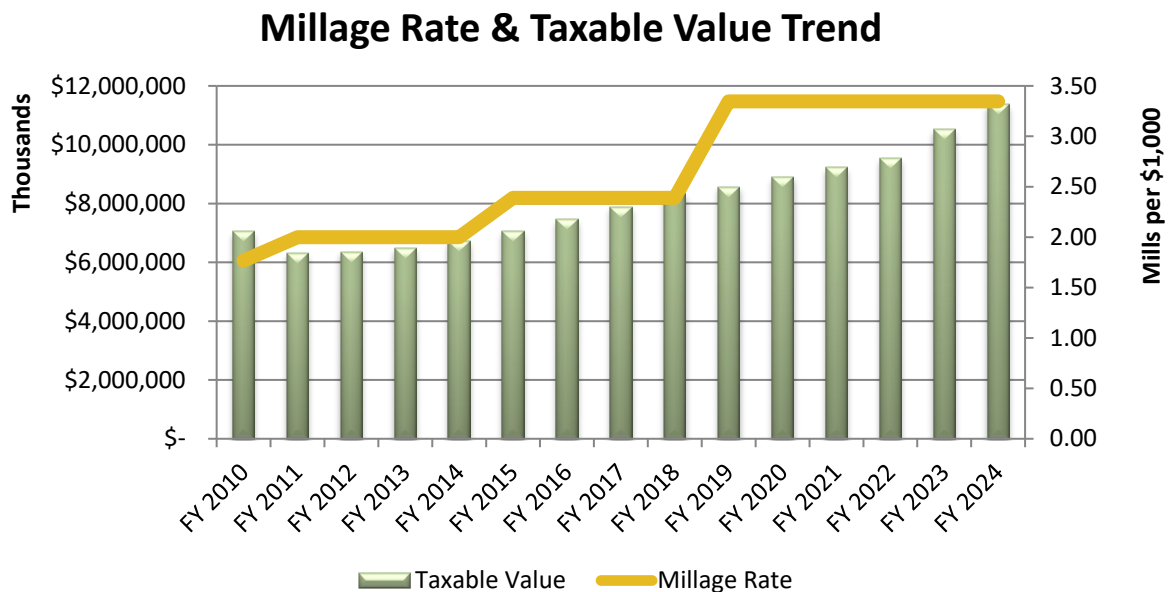
In Fiscal Year 2015, the City's ad valorem millage rate of 2.0000 could no longer sustain the service levels our residents have come to enjoy and expect. The costs to maintain all of the City's General Fund services without significant reductions escalated at a rate greater than the rate of growth in taxable property values and more than the 2.0000 ad valorem millage rate could support.

LONG-RANGE FINANCIAL AND CAPITAL PLANNING

Once again, the City Commission had the vision to choose to assure the maintenance of services for several years forward, and to do so, adopted an ad valorem millage rate of 2.3900 to sustain the City for three fiscal years. In Fiscal Year 2018, the City was able to maintain the ad valorem millage rate of 2.3900 for a fourth year.

In Fiscal Year 2019, the City once again employed the millage rate stabilization methodology to establish a millage rate for Fiscal Year 2019 and the two fiscal years thereafter. The millage rate is based on the 2028 Strategic Value and Business Plan, which aided the City in the determination of the minimum increase necessary to maintain fiscal discipline, to maintain and enhance physical and operating infrastructures, and to ultimately assure Weston’s residents and businesses the quality of life and security that has become the City’s standard.

The City of Weston Adopted Budget for Fiscal Year 2024 is based on an ad valorem millage rate of 3.3464 mills, for a sixth consecutive year.



LONG-RANGE FINANCIAL AND CAPITAL PLANNING

In conclusion, the City of Weston's 2028 Plan provided a blueprint for the City's long-range outlook. The 2028 Plan leveraged the past work of the Incorporation Feasibility Study, Strategic Value Plan, the 2010 Business Plan, the 2015 Strategic Value and Business Plan, the 2018 Strategic Value and Business Plan and the 2022 Strategic Value and Business Plan, among others, in charting the financial and operating policies necessary to achieve the City's goals.

The 2028 Plan projected that the City of Weston would continue to grow the value for its residents and business owners and continue to provide each with outstanding services at fair costs.

Fund balances in the City and District Funds were projected to remain at levels capable of providing sufficient resources to respond to disaster events and enough to keep the City in a strong financial position. The 2028 Plan provided the resources to continue providing the high-quality services and facilities for Weston's residents, businesses and visitors which they have come to enjoy and expect. The 2028 Plan's projections were proof positive that the unique concept that has been created for the City of Weston will continue to produce outstanding results into the future.

The City's 2028 Strategic Value and Business Plan can be found on the City's website www.westonfl.org or, if reading this budget online, by clicking here [FY 2028 SVBP](#).

The Plan did not contemplate a global pandemic, nor the economic stresses that would follow. With signs of returning to normal, or at least a "new normal", a re-evaluation of Weston's future is critical. Development of a new Strategic Value and Business Plan is under way and will incorporate the many changes experienced since 2018. This new 2034 Strategic Value and Business Plan, when combined with the Parks Master Plan and other reviews of the City's infrastructure will project the revenues and expenditures needed to sustain and enhance Weston's facilities and services, to produce a cost-efficient and responsive government in the coming years.

CERTIFICATION OF TAXABLE VALUE



Reset Form

Print Form

CERTIFICATION OF TAXABLE VALUE


DR-420
R. 5/12
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

Year: 2023		County: BROWARD	
Principal Authority: CITY OF WESTON		Taxing Authority: CITY OF WESTON	
SECTION I : COMPLETED BY PROPERTY APPRAISER			
1.	Current year taxable value of real property for operating purposes	\$ 11,186,707,610	(1)
2.	Current year taxable value of personal property for operating purposes	\$ 199,959,348	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$ 0	(3)
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$ 11,386,666,958	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$ 35,959,720	(5)
6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>	\$ 11,350,707,238	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 series	\$ 10,464,193,798	(7)
8.	Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0	<input type="checkbox"/> YES <input checked="" type="checkbox"/> NO	Number 0 (8)
9.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, Certification of Voted Debt Millage forms attached. If none, enter 0	<input type="checkbox"/> YES <input checked="" type="checkbox"/> NO	Number 0 (9)
SIGN HERE	Property Appraiser Certification	I certify the taxable values above are correct to the best of my knowledge.	
	Signature of Property Appraiser: Electronically Certified by Property Appraiser	Date: 6/30/2023 10:51 AM	
SECTION II : COMPLETED BY TAXING AUTHORITY			
If this portion of the form is not completed in FULL your taxing authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, enter -0-.			
10.	Prior year operating millage levy <i>(If prior year millage was adjusted then use adjusted millage from Form DR-422)</i>	3.3464 per \$1,000	(10)
11.	Prior year ad valorem proceeds <i>(Line 7 multiplied by Line 10, divided by 1,000)</i>	\$ 35,017,378	(11)
12.	Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value <i>(Sum of either Lines 6c or Line 7a for all DR-420TIF forms)</i>	\$ 0	(12)
13.	Adjusted prior year ad valorem proceeds <i>(Line 11 minus Line 12)</i>	\$ 35,017,378	(13)
14.	Dedicated increment value, if any <i>(Sum of either Line 6b or Line 7e for all DR-420TIF forms)</i>	\$ 0	(14)
15.	Adjusted current year taxable value <i>(Line 6 minus Line 14)</i>	\$ 11,350,707,238	(15)
16.	Current year rolled-back rate <i>(Line 13 divided by Line 15, multiplied by 1,000)</i>	3.0850 per \$1000	(16)
17.	Current year proposed operating millage rate	3.3464 per \$1000	(17)
18.	Total taxes to be levied at proposed millage rate <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>	\$ 38,104,342	(18)

Continued on page 2

CERTIFICATION OF TAXABLE VALUE

DR-420
R. 5/12
Page 2

19.	TYPE of principal authority (check one)	<input type="checkbox"/> County	<input type="checkbox"/> Independent Special District	(19)	
		<input checked="" type="checkbox"/> Municipality	<input type="checkbox"/> Water Management District		
20.	Applicable taxing authority (check one)	<input checked="" type="checkbox"/> Principal Authority	<input type="checkbox"/> Dependent Special District	(20)	
		<input type="checkbox"/> MSTU	<input type="checkbox"/> Water Management District Basin		
21.	Is millage levied in more than one county? (check one)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	(21)	
DEPENDENT SPECIAL DISTRICTS AND MSTUs			STOP HERE - SIGN AND SUBMIT		
22.	Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. <i>(The sum of Line 13 from all DR-420 forms)</i>	\$	35,017,378	(22)	
23.	Current year aggregate rolled-back rate <i>(Line 22 divided by Line 15, multiplied by 1,000)</i>		3.0850 per \$1,000	(23)	
24.	Current year aggregate rolled-back taxes <i>(Line 4 multiplied by Line 23, divided by 1,000)</i>	\$	35,127,868	(24)	
25.	Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. <i>(The sum of Line 18 from all DR-420 forms)</i>	\$	38,104,342	(25)	
26.	Current year proposed aggregate millage rate <i>(Line 25 divided by Line 4, multiplied by 1,000)</i>		3.3464 per \$1,000	(26)	
27.	Current year proposed rate as a percent change of rolled-back rate <i>(Line 26 divided by Line 23, minus 1, multiplied by 100)</i>		8.47 %	(27)	
First public budget hearing		Date : 9/13/2023	Time : 7:00 PM EST	Place : City of Weston City Hall, 17200 Royal Palm Boulevard, Weston, FL 33326	
S I G N H E R E	Taxing Authority Certification		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S.		
	Signature of Chief Administrative Officer :			Date :	
	Electronically Certified by Taxing Authority			7/13/2023 11:49 AM	
	Title :		Contact Name and Contact Title :		
	DONALD P. DECKER, CITY MANAGER/CEO		DARREL L. THOMAS, ASSISTANT CITY MANAGER/CFO		
	Mailing Address :		Physical Address :		
17200 ROYAL PALM BOULEVARD		17200 ROYAL PALM BOULEVARD			
City, State, Zip :		Phone Number :	Fax Number :		
WESTON, FL 33326		954/385-2000	954/385-2010		

FINANCIAL SUMMARY

BUDGET FORMAT

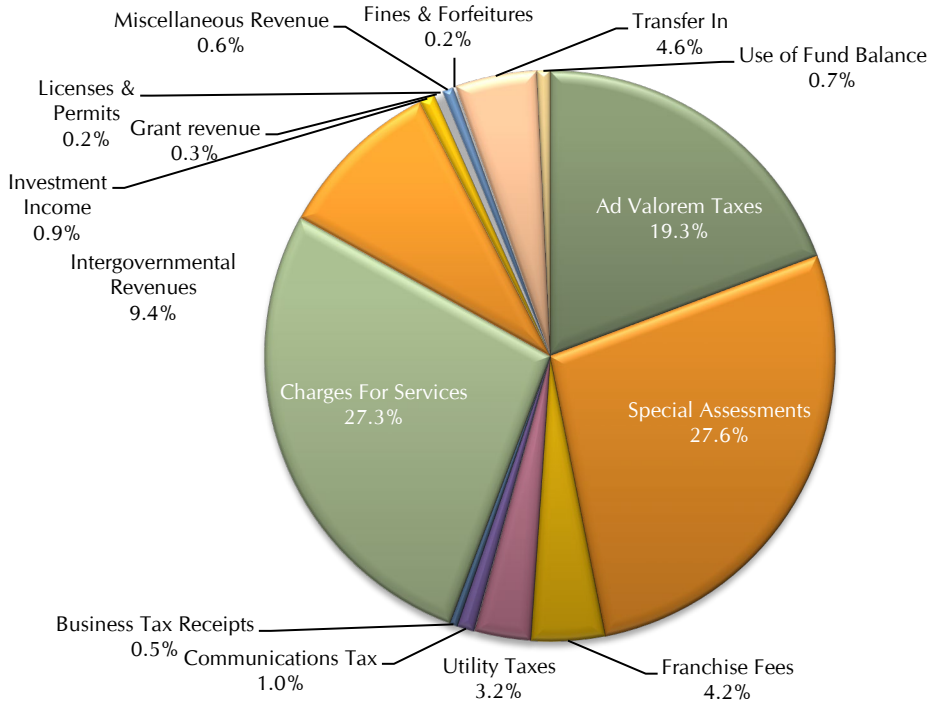
This Adopted Budget conforms to the Government Finance Officers Association of the United States and Canada’s recommended budget format for municipal governments. This format provides that the budget be a policy document, financial plan, operations guide, and communications device. The budget as presented satisfies all four criteria while at the same time continuing to ensure that the goals and objectives established in the budget process are translated into results.

ALL FUNDS

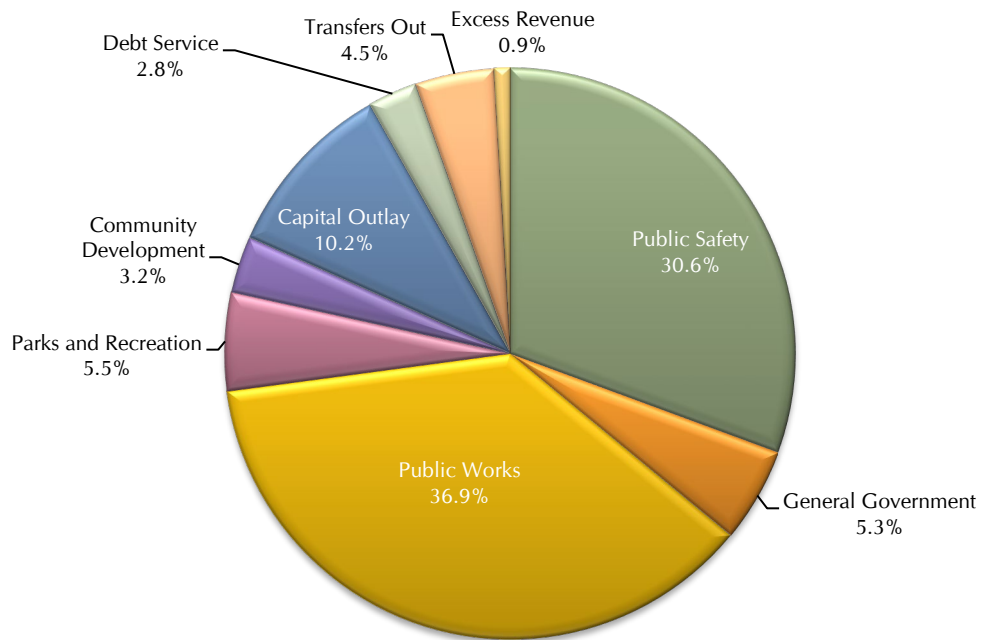
The total Fiscal Year 2024 Adopted Budget expenditures, including all dependent districts of the City of Weston, are \$177,587,000 excluding Transfers Out and Reserve Accruals. This is a 10.46% increase from the Fiscal Year 2023 Adopted Budget of \$160,773,300. The Fiscal Year 2023 Amended Budget includes City Commission approved budget amendments and transfers made during Fiscal Year 2023. The Fiscal Year 2023 actual expenditures are provided.

<u>Expenditures</u>	<u>Actual FY 2022</u>	<u>Adopted FY 2023</u>	<u>Amended FY 2023</u>	<u>Adopted FY 2024</u>
<u>City of Weston</u>				
General Fund	\$46,929,418	\$52,275,900	\$52,275,900	\$56,253,500
Solid Waste Fund	\$4,399,802	\$4,772,000	\$4,772,000	\$5,568,400
Disaster Management Fund	\$1,410	\$1,000,000	\$1,000,000	\$1,000,000
Street Maintenance Fund	\$621,114	\$859,900	\$859,900	\$2,171,900
Fire Services Fund	\$16,672,885	\$17,490,700	\$17,490,700	\$19,181,300
Transportation Fund	\$72,933	\$133,000	\$133,000	\$155,600
Building Fee Fund	\$3,567,926	\$3,704,900	\$3,704,900	\$3,830,000
Law Enforcement Trust Fund	\$16,059	\$20,100	\$20,100	\$20,100
Tree Trust Fund	\$0	\$1,000	\$1,000	\$1,000
Capital Projects Fund	\$512,883	\$12,250,000	\$12,250,000	\$15,983,300
Debt Service Fund	\$10,457,224	\$0	\$0	\$0
Subtotal City of Weston	\$83,251,653	\$92,507,500	\$92,507,500	\$104,165,100
<u>Indian Trace Development District</u>				
Enterprise Fund - Water & Sewer Utility	\$38,159,220	\$41,742,600	\$41,742,600	\$45,671,700
Basin I Water Management Fund	\$4,708,445	\$5,284,000	\$5,284,000	\$5,665,500
Basin II Water Management Fund	\$17,953	\$27,200	\$27,200	\$27,600
Basin I Rights-of-Way Fund	\$11,667,236	\$12,859,900	\$12,859,900	\$13,453,500
Debt Service Fund	\$5,236,732	\$5,274,000	\$5,274,000	\$5,274,100
Subtotal Indian Trace Development District	\$59,789,586	\$65,187,700	\$65,187,700	\$70,092,400
<u>Bonaventure Development District</u>				
Water Management Fund	\$506,737	\$479,900	\$479,900	\$626,700
Rights-of-Way Fund	\$2,221,100	\$2,598,200	\$2,598,200	\$2,702,800
Subtotal Bonaventure Development District	\$2,727,837	\$3,078,100	\$3,078,100	\$3,329,500
Total Expenditures	\$145,769,076	\$160,773,300	\$160,773,300	\$177,587,000

FISCAL YEAR 2024 REVENUES BY TYPE FOR ALL FUNDS



FISCAL YEAR 2024 EXPENDITURES BY FUNCTION FOR ALL FUNDS



BUDGET SUMMARY

ESTIMATED REVENUES	General Fund	Solid Waste Fund	Disaster Management Fund	Street Maintenance Fund	Fire Services Fund	Transportation Fund	Building Fee Fund
Taxes:	3.3464 mills (per \$1,000 of taxable value)						
Ad Valorem Taxes	\$36,199,200						
Special Assessments		\$5,568,400			\$19,211,000		
Franchise Fees	\$7,869,200						
Utility Taxes	\$5,934,500						
Communications Tax	\$1,900,000						
Business Tax Receipts	\$875,000						
Charges For Services	\$1,720,000						\$3,776,300
Intergovernmental Revenues	\$7,915,000			\$2,231,400		\$82,700	
Investment Income	\$521,600	\$12,300	\$437,600	\$93,900	\$20,300		\$34,000
Grant Revenue	\$300,000						
Licenses & Permits	\$385,000						
Miscellaneous Revenue	\$450,000						
Fines & Forfeitures	\$300,000						
TOTAL REVENUES	\$64,369,500	\$5,580,700	\$437,600	\$2,325,300	\$19,231,300	\$82,700	\$3,810,300
Transfer In	\$279,100						
Note Proceeds							
Use of Fund Balance			\$562,400	\$651,300		\$72,900	\$19,700
Total Estimated Revenues, Transfer In, Note Proceeds and Use of Fund Balance	\$64,648,600	\$5,580,700	\$1,000,000	\$2,976,600	\$19,231,300	\$155,600	\$3,830,000
EXPENDITURES	General Fund	Solid Waste Fund	Disaster Management Fund	Street Maintenance Fund	Fire Services Fund	Transportation Fund	Building Fee Fund
Current:							
Personal Services	\$2,489,400						
Operating Expenditures	\$51,815,600	\$5,568,400	\$1,000,000	\$636,900	\$19,140,100	\$20,600	\$3,828,300
Capital Maintenance	\$1,595,500			\$1,045,000	\$41,200	\$135,000	\$1,700
Capital Outlay	\$353,000			\$490,000			
Debt Service							
TOTAL EXPENDITURES	\$56,253,500	\$5,568,400	\$1,000,000	\$2,171,900	\$19,181,300	\$155,600	\$3,830,000
Transfer Out	\$7,275,000			\$804,700	\$50,000		
Excess Revenues	\$1,120,100	\$12,300					
Total Appropriated Expenditures, Transfer Out and Reserves	\$64,648,600	\$5,580,700	\$1,000,000	\$2,976,600	\$19,231,300	\$155,600	\$3,830,000

BUDGET SUMMARY

Law Enforcement Trust Fund	Tree Trust Fund	Capital Projects Fund	Indian Trace Development District	Bonaventure Development District	Total Budget All Funds	ESTIMATED REVENUES
						Taxes:
			\$23,828,000	\$3,191,700	\$36,199,200	Ad Valorem Taxes
					\$51,799,100	Special Assessments
					\$7,869,200	Franchise Fees
					\$5,934,500	Utility Taxes
					\$1,900,000	Communications Tax
					\$875,000	Business Tax Receipts
			\$45,757,000		\$51,253,300	Charges For Services
		\$7,453,600			\$17,682,700	Intergovernmental Revenues
\$3,000	\$500	\$78,000	\$424,600	\$60,200	\$1,686,000	Investment Income
		\$200,000			\$500,000	Grant Revenue
					\$385,000	Licenses & Permits
	\$1,000		\$745,500		\$1,196,500	Miscellaneous Revenue
\$20,000					\$320,000	Fines & Forfeitures
\$23,000	\$1,500	\$7,731,600	\$70,755,100	\$3,251,900	\$177,600,500	TOTAL REVENUES
		\$8,379,700			\$8,658,800	Transfer In
					\$0	Note Proceeds
				\$77,600	\$1,383,900	Use of Fund Balance
\$23,000	\$1,500	\$16,111,300	\$70,755,100	\$3,329,500	\$187,643,200	Total Estimated Revenues, Transfer In, Note Proceeds and Use of Fund Balance

Law Enforcement Trust Fund	Tree Trust Fund	Capital Projects Fund	Indian Trace Development District	Bonaventure Development District	Total Budget All Funds	EXPENDITURES
						Current:
			\$1,185,600	\$229,700	\$3,904,700	Personal Services
\$20,100	\$1,000		\$59,109,700	\$2,881,800	\$144,022,500	Operating Expenditures
			\$2,263,000	\$218,000	\$5,299,400	Capital Maintenance
		\$15,983,300	\$2,260,000		\$19,086,300	Capital Outlay
			\$5,274,100		\$5,274,100	Debt Service
\$20,100	\$1,000	\$15,983,300	\$70,092,400	\$3,329,500	\$177,587,000	TOTAL EXPENDITURES
			\$250,000		\$8,379,700	Transfer Out
\$2,900	\$500	\$128,000	\$412,700		\$1,676,500	Excess Revenues
\$23,000	\$1,500	\$16,111,300	\$70,755,100	\$3,329,500	\$187,643,200	Total Appropriated Expenditures, Transfer Out and Reserves

CITY GOALS & OBJECTIVES

The City of Weston was created by its residents to give them a common identity, control over their local government, ability to form their destiny and protect and enhance their lifestyle. The City views its property owners and businesses as shareholders who have invested their time and money in the community. Therefore, the best way to compensate those shareholders for their investment is to enhance the quality of life and contribute to increasing property values within the City. To achieve these goals, the City government effectuates all policies of the City Commission who acts as the representative of the shareholders and sets long-term goals and short-term objectives. Additionally, each unit in the organization has departmental goals, objectives and performance measures that tie into the organization-wide goals and objectives.

The information below contains the mission statement and the goals and objectives for the City of Weston.

MISSION

*“To make the City of Weston
the most desirable place to live, work and play.”*

CORE VALUES

Value. Success. Integrity.

CITY GOALS (LONG-TERM)

All goals support the mission statement by enhancing the quality of life and increasing the property values in the City. These department and fund goals highlight the priorities of the City. In addition to the below goals, the City will continue maintaining, and whenever possible, adding to reserves as well as maintaining the Aaa credit rating with Moody’s and the AAA credit rating with Standard and Poor’s.

City Goal: Provide the highest quality of public safety

- The goal of Public Safety is to maintain a pleasant and safe environment for residents, businesses and visitors. Public Safety will strive to motivate and empower deputies, firefighter/paramedics and officers to provide exceptional customer service and train them to meet future challenges within the community. Public Safety will be proactive by providing health and life safety programs and property loss mitigation programs to the community and will respond with well trained and well-equipped personnel in a timely manner in a committed effort to prevent the loss of life and property.
- It is the goal of the Law Enforcement Trust Fund to utilize the funds for purposes designated by federal and state laws.
- The goal of the Fire Services Fund is to prevent the loss of property due to fire; to provide a well-trained, well-equipped response in a timely manner to all calls for service; to inspect each multi-family and non-residential property annually; and for the fund to maintain self-sufficiency.
- The goal for the crossing guard contractor is to provide for the safety of pedestrians when crossing school walk route intersections two hours daily, one hour before a school day starts and one hour at the end of the school day.

CITY GOALS & OBJECTIVES

CITY GOALS (LONG-TERM)

City Goal: Preserve our parks and provide quality recreational programs

- The goal of Parks and Recreation is to manage the City's parks, to provide first-class facilities, and to provide programs to meet the needs and desires of all ages represented in the City.

City Goal: Continue our commitment to sustaining a stable and strong financial position that will enable us to maintain and enhance our physical and operating infrastructures

- The goal of the Disaster Management Fund is to segregate appropriations, revenues, and expenditures related to declared States of Emergency from other funds so as to best document the financial activities of the declared State of Emergency.
- The goal of the Capital Projects Fund is to provide the necessary resources to fund infrastructure needs within the City.
- The goal of the Debt Service Fund is to be responsible for the receipt of proceeds from borrowings, transfers from other funds or debt financing, with expenditures restricted to funding related to debt payments.
- The goal of the Street Maintenance Fund is to fund the transportation related needs of the City and to accrue reserves to enable the accomplishment of larger capital projects.
- The goal of the Transportation Fund is to provide transportation system amenities as deemed appropriate by the City Commission, and to operate that system to meet the needs of the community.

City Goal: Continue our commitment to accountability and transparency

- The goal of the City Attorney's Office is to provide competent and timely counsel so that the City may always be in a legally sound and defensible position in all of its undertakings.
- The goal of the Tree Trust Fund to utilize the funds for purposes designated by City Code.
- The goal of the Building Fee Fund is to be self-sufficient; to assure compliance with all applicable zoning and building codes; and to perform plan reviews, issue permits, and perform inspections in a timely manner.

City Goal: Continue using all the tools and technologies available to communicate our activities to our residents and businesses

- The goal of Comprehensive Planning is to guide users of the service through the required processes in a timely manner while assuring compliance with City codes, and to provide the City with the highest level professional expertise to accomplish its tasks and goals.
- The goal for the solid waste and recycling contractor is to perform collections in a neat and timely manner pursuant to the performance measures outlined in the agreement.

City Goal: Continue to take leadership roles in the formation and execution of public policy that benefits the City, and in federal, state and local professional organizations

- The goal of the City Commission is to provide world-class legislative leadership for the City, region and state, and to deliver quality services that reflect the priorities of the residents and businesses, and to enhance the quality of life for residents, businesses and visitors alike.
- The goal of the City Manager's Office is to develop a world-class municipal service organization that meets the needs of the residents and businesses in an ethical, efficient, business-like and professional manner.
- The goal of Administrative Services is to provide the City with staffing to offer exceptional service to its residents and businesses.

CITY GOALS & OBJECTIVES

CITY OBJECTIVES (SHORT-TERM)

The objectives are programmatic in nature and cover single or multi-year fiscal periods beginning with the current fiscal year. In addition, each departmental unit has a set of objectives that tie to these overall City-wide objectives.

- Work with Broward’s municipalities and Broward County towards the development of a county-wide comprehensive solid waste disposal and recycling program.
- Implement the changes of law as a result of bills passed in the 2023 Florida Legislative Session that affect the City.
- Continue to support the Florida League of Cities messaging “Local Voices making Local Choices” and enact appropriate ordinances and initiate strategies to protect the property values and quality of life within the City.
- Continue to advocate to the Federal Aviation Administration to mitigate the impacts of increased commercial air traffic over Weston.
- Complete the 2034 Strategic Value and Business Plan, Infrastructure Plan and the Parks Master Plan to form priorities for the next 5-10 years.
- Complete the City Comprehensive Code review and present it to the City Commission for adoption.
- Monitor all capital projects that will commence this Fiscal Year.
- Monitor the status of Broward County Surtax funded projects that will commence this Fiscal Year including Indian Trace Road improvements and Weston Road corridor improvements.

RESULTS IN ACHIEVING OBJECTIVES FOR FISCAL YEAR 2023

Objective: Execute last year’s “Plan - Prepare - Proceed” theme.

Response: Weston residents, business owners and visitors are the beneficiaries of meticulous planning that preceded our incorporation and the first 25 years of the community’s development. The planning Weston is engaged in today will be the foundation for the next 25 years. In that spirit, the theme for the Fiscal Year 2023 budgets is, “Plan – Prepare – Proceed”. This year we are laying the groundwork for our next quarter century. The results of the Parks Master Plan, Infrastructure Plans, and the Strategic Value and Business Plan will define our priorities and inform our decision making in the years to come.

Objective: Support the objectives of and oppose the adverse impacts of the United States Army Corp of Engineers and the South Florida Water Management District’s Broward County Water Preserve Area C-11 Impoundment Project.

Response: Continue to review and oppose any adverse impacts to the City of Weston.

CITY GOALS & OBJECTIVES

RESULTS IN ACHIEVING OBJECTIVES FOR FISCAL YEAR 2023

Objective: Monitor the Interchange Modification for the I-75/Royal Palm Boulevard interchange that remains active at the Florida Department of Transportation, which if approved would have adverse impacts on the City.

Response: Continue to review and oppose any adverse impacts to the City of Weston.

Objective: Attain recognition from the Government Finance Officers Association of the United States and Canada for financial reporting and budget presentation.

Response: The City received the Government Finance Officers Association of the United States and Canada's Certificate of Achievement for Excellence in Financial Reporting Award for the fiscal year ending September 30, 2022, the twenty-fourth consecutive year; and the Government Finance Officers Association of the United States and Canada's Distinguished Budget Award for the 2023 fiscal year beginning October 1, 2022, the twenty-first consecutive year. The City is submitting for both awards again in the following fiscal years.

Objective: Implement the City's 2028 Strategic Value and Business Plan.

Response: The City of Weston 2028 Strategic Value and Business Plan is a long-term strategic policy document, an operation and financial guide and a financial modeling mechanism for the City. The 2028 Plan is an expansion and continuation of the City's 2010 Business plan, 2015 Strategic Value & Business Plan, 2018 Strategic Value & Business Plan and the 2022 Strategic Value & Business Plan originally developed back in 2002, 2005, 2010 and 2015, respectively. The 2028 Plan was adopted in Fiscal Year 2018.

The City undertook a number of capital improvements beginning with the implementation of the 2028 Strategic Value and Business Plan and will continue to do so in the future. Development of a new Strategic Value and Business Plan is under way and will incorporate the many changes experienced since 2018. This new 2034 Plan, when combined with the Parks Master Plan and other reviews of the City's infrastructure will project the revenues and expenditures needed to sustain and enhance Weston's facilities and services, to produce a cost-efficient and responsive government in the coming years.

ANNUAL BUDGET PROCEDURES

BUDGET PROCEDURES

In accordance with Section 3.03 of Charter of the City of Weston (Powers and duties of the City Manager), the City Manager shall prepare and submit to the City Commission a proposed annual budget and capital program. Charter Section 4.04 (Annual Budget Adoption) further details the annual budget adoption procedure as consistent with those outlined in Chapter 166.241, Florida Statutes (fiscal years, financial reports, appropriations, and budgets):

- (1) Each municipality shall report its finances annually as provided by general law.
- (2) Each municipality shall make provision for establishing a fiscal year beginning October 1 of each year and ending September 30 of the following year.
- (3) The governing body of each municipality shall adopt a budget each fiscal year. The amount available from taxation and other sources, including amounts carried over from prior fiscal years, must equal the total appropriations for expenditures and reserves. The budget must regulate expenditures of the municipality, and it is unlawful for any officer of a municipal government to expend or contract for expenditures in any fiscal year except in pursuance of budgeted appropriations.

After the Budget is adopted, the City Commission is authorized by Charter Section 4.03 (e) Emergency Appropriations, to make emergency appropriations by passing an emergency resolution to meet a public emergency affecting life, health, property or the public peace. To the extent that there are no unreserved revenues to meet such appropriations, the City Commission may by such emergency resolution authorize the issuance of emergency short term debt, which may be renewed from time to time, but the emergency short term debt and renewals in any fiscal year shall be paid not later than the last day of the fiscal year succeeding that in which the emergency appropriations were made.

The City of Weston Budget is adopted on a total budget basis for the City and its two Dependent Districts. Any transfers within a fund or within a General Fund department are permissible as long as the total level of revenues and expenditures are held constant and approved by the City Manager or the Assistant City Manager/Chief Financial Officer. Any transfers across funds or changes to fund- or department-level revenues or expenditures would require the City Commission to amend the Budget by resolution.

The City of Weston Budget is a tool created well in advance of the fiscal year to monitor spending and estimate revenues. During the fiscal year, events may arise that will significantly alter the projected revenues and/or approved expenditures. As such, the City Commission can adopt, by resolution, an Amended Budget. A review of Budget-to-Actual activity is done throughout the fiscal year and an Amended Budget is adopted by resolution, if needed.

ANNUAL BUDGET PROCEDURES

BUDGET SCHEDULE

Budgeting is a year-round process, where all staff and contract providers participate by providing constant feedback on financial and operational effects of the current budget as well as recommendations for future budgets. However, as specified in the City's Charter, the development of the annual Adopted Budget is the specific responsibility of the City Manager. To assist in the preparation of the Adopted Budget, the City Manager relies on the Assistant City Manager/Chief Financial Officer, Assistant City Manager/Chief Operating Officer, the Director of Budget, the Financial Services Department and the department heads.

ANNUAL BUDGET PROCEDURES

The formal budget process begins in March with the Assistant City Managers, Director of Budget, department heads and the Financial Services Department formulating expenditure, reserve and revenue estimates as well drafting objectives, highlights and performance measures. All departments are responsible for compiling budget figures, which are then reviewed and adjusted by the City Manager, Assistant City Manager's, Director of Budget and the Financial Services Department during a series of interdepartmental meetings. A City Commission workshop was held in May to discuss the projected budget, the millage rate and assessments. The preliminary draft of the Budget document is presented to the City Manager in the first few days of June following the delivery to the City of preliminary estimates of taxable values by the Broward County Property Appraiser on June 1. One month later, on July 1, the Property Appraiser certifies to the City the final amount of taxable real estate and tangible property values within the City, and based on that certified value, the City can set its preliminary millage rate.

Subsequent to the certification, the City Commission adopts a resolution setting the preliminary millage rate used to prepare the statute-mandated Notice of Proposed Taxes. During the remainder of July, the Budget document is refined, printed in draft form and distributed to the City Commission. Also during July, the City Manager assisted by the City Clerk, the Director of Budget and Assistant City Manager/CFO completes Form DR-420, Certification of Taxable Value, and returns it along with a copy of the resolution setting the proposed millage rate and information on the preliminary special assessment rates to the Property Appraiser Office by August 1.

Commencing in the first week of August, the City Manager and key staff meet individually with the members of the City Commission and present a City Manager's Proposed Budget for review and changes. After any changes and suggestions to the Proposed Budget are incorporated, the document is printed as Tentative Budget for consideration at the first Budget public hearing in September. Meanwhile, the preliminary millage rate is used in the Notice of Proposed Taxes, also referred to as the Truth-In-Millage or TRIM notice and mailed by the office of the Broward County Property Appraiser to all property owners on or about August 24.

In accordance with Florida Statutes, the City Commission holds two public hearings on the proposed millage rate and the Tentative Budget in September. At the first public hearing, the millage and the Budget are *tentatively* adopted and at the second hearing the millage and Budget are adopted. Following the passage of the final millage rate, the City has three days to notify the County Property Appraiser of the final millage and thirty days to certify compliance with Florida Statutes with the Florida Department of Revenue. After the final millage rate and Budget are adopted, they become effective on October 1, when the City's new fiscal year commences.

FISCAL YEAR 2024 BUDGET CALENDAR

DATE	RESPONSIBILITY	ACTION
Monday, March 27, 2023	<i>Department Heads</i>	<i>Send out email to Department Heads stating that by April 21 all objectives, personnel, expenditures and performance measures are due.</i>
Monday, April 24, 2023	<i>Department Heads, Director of Budget</i>	<p><i>Delivery of Fiscal Year 2024 Quantitative department objectives to the Assistant City Manager/Chief Financial Officer and City Manager. State your objectives as clearly and in as concise a format as possible. Please review that your goals are in-line with City needs and that you will be able to achieve them during Fiscal Year 2024.</i></p> <p><i>Delivery of Fiscal Year 2024 personnel changes to the Assistant City Manager/Chief Financial Officer and City Manager.</i></p> <p><i>Delivery of Fiscal Year 2024 expenditure projections (including capital) to the Assistant City Manager/Chief Financial Officer and City Manager.</i></p> <p><i>Delivery of Fiscal Year 2024 budget highlights and preliminary Fiscal Year 2024 revenue projections to the Assistant City Manager/Chief Financial Officer and City Manager.</i></p> <p><i>Delivery of Quantitative outcome-based performance measures to Assistant City Manager/Chief Financial Officer and City Manager.</i></p> <p><i>Please supply Quantitative data for Fiscal Year 2022, Fiscal Year 2023 and projections/goals for Fiscal Year 2024.</i></p> <p><i>(Please refer to respective pages in the Fiscal Year 2023 Budget for examples of quantitative data).</i></p>
Tuesday, May 30, 2023	<i>City Manager, Assistant City Manager/Chief Financial Officer, Director of Budget</i>	<i>City Commission Preliminary Fiscal Year 2024 Budget Workshop</i>
Thursday, June 1, 2023	<i>Broward County Property Appraiser</i>	<p><i>Delivery of the preliminary estimate of taxable value to the City.</i></p> <p><i>Preliminary taxable value estimates will be entered into the General Fund revenue projections, which will be updated again after the July 1 certification of values.</i></p>
Wednesday, June 21, 2023	<i>City Manager, Assistant City Manager/Chief Financial Officer, Director of Budget</i>	<i>Review of the preliminary Draft Budget Document by City Manager.</i>

FISCAL YEAR 2024 BUDGET CALENDAR

Friday, June 30, 2023	Broward County Property Appraiser	Delivery of Certification of Values. Certified taxable values will be entered into the General Fund revenue projections.
Wednesday, July 5, 2023 Commission Meeting	City Commission	Special Assessment Resolutions for 1) Automated Curbside Solid Waste Collection Services 2) Fire Protection Services 3) Indian Trace Development District 4) Bonaventure Development District. Truth-In-Millage Resolution: One Resolution setting the Proposed Millage Rate, setting the date, time and place of the Public Hearings to consider the proposed millage rate and tentative budget, the fire protection Services Assessment Rate and the Solid Waste Assessment Rate; Indian Trace Development District Basin I and Basin II Assessment rates & the Bonaventure Development District Assessment rates. (July 5 Agenda closing is June 29)
Monday, July 17, 2023	City Manager, Assistant City Manager/Chief Financial Officer, City Clerk	Form DR-420, Form DR-420 MM-P and Truth-In-Millage Resolution due to the Broward County Property Appraiser & Revenue Collector. [w/in 35 days of certification of value – August 4]
Friday, July 28, 2023	Assistant City Manager/Chief Financial Officer	City Manager’s Proposed Budgets delivered to the City Commission. City Manager’s Proposed Budgets added to the website.
August 7-15, 2023	City Manager, Assistant City Manager/Chief Financial Officer, Assistant City Manager/Chief Operating Officer/ Director of Budget	One-on-one meetings with members of the City Commission to discuss the City Manager’s Proposed Budget. Agenda closes August 25 for September 13 meeting
Tuesday, August 1, 2023	School Board of Broward County	School Board of Broward County First Public Budget hearing.
Thursday, August 3, 2023	Assistant City Manager/Chief Financial Officer, Director of Budget, City Clerk	Deadline to advise Property Appraiser of roll-back rate, proposed millage rate, and time, date and place of the first required public hearing.
Monday, August 7, 2023	City Clerk	Assessments Display Ad: Bonaventure Development District, Indian Trace Development District, Fire and Solid Waste. (published at least 20 days prior to first public hearing)

FISCAL YEAR 2024 BUDGET CALENDAR

Wednesday, August 23, 2023	Broward County Property Appraiser	Truth-in-Millage notifications sent to all property owners. [Not later than 55 days after certification of value]
Friday, August 18 and August 25, 2023	City Clerk	Bonaventure Development District and Indian Trace Development District Legal Ads: adopt final budget and notice of second budget hearing. 15 days or more before the final hearing for once a week for 2 consecutive weeks)
Friday, September 1, 2023	Director of Budget	Pursuant to F.S. 166.241(3) The Tentative budget must be posted on the municipality’s official website at least 2 days before the budget hearing, held pursuant to s. 200.065 or other law, to consider such budget, <u>and must remain on the website for at least 45 days.</u>
Thursday, September 7, 2023	Broward County Commission	Broward County Commission First Public Budget hearing.
Tuesday, September 12, 2023	School Board of Broward County	School Board of Broward County Second Public Budget hearing.
Wednesday, September 13, 2023 Commission Meeting	City Commission	First Public Hearing: Resolutions <ol style="list-style-type: none"> 1) Proposed Millage Rate, 2) Tentative City Budget, 3) Fire Rescue Assessment Rates, 4) Solid Waste Assessment Rates, 5) Tentative Indian Trace Development District Budget, 6) Indian Trace Development District Basin I Assessment Rates, 7) Indian Trace Development District Basin II Assessment Rates, 8) Tentative Bonaventure Development District Budget, 9) Bonaventure Development District Assessment Rate. (Hearing dates with July 1 Certification - No sooner than Sept. 3 and no later than Sept. 18) Agenda closes August 25 for September 13 meeting.
Friday, September 15, 2023	Director of Budget	Send electronic files for assessment roles to Broward County Property Appraiser after First Public Budget Hearing approval. (By September 15 of each year – F.S. 197.3632(5) a.)
Friday, September 15, 2023	City Clerk	Truth-In-Millage Display Ad: Notice of Hearing and Budget Summary to adopt final millage and notice of second budget hearing. (w/in 15 days following first hearing). Second hearing not less than 2 days or more than 5 days after the ad is published.
Tuesday, September 19, 2023	Broward County Commission	Broward County Commission Second Public Budget hearing.

FISCAL YEAR 2024 BUDGET CALENDAR

Friday, September 22, 2023	Director of Budget	Pursuant to F.S. 166.241(3) The (preliminary) Adopted budget must be posted on the municipality's official website at least 2 days before the budget hearing, held pursuant to s. 200.065 or other law, to consider such budget. <u>The Final Adopted Budget must be posted on the municipality's official website within 30 days after the adoption and must remain on the website for at least 2 years.</u>
Tuesday September 26, 2023 Commission Meeting	City Commission	<p>Second Public Hearing: Resolutions</p> <ol style="list-style-type: none"> 1) City's Final Millage Rate, 2) City's Final Budget, 3) Indian Trace Development District Final Budget, 4) Bonaventure Development District Final Budget. <p>(w/in 15 days following first hearing, advertise to adopt final millage & budget. Second hearing not less than 2 days or more than 5 days after the notice of hearing display ad is published).</p> <p>Agenda closes September 8 for September 26 meeting</p>
Friday, September 29, 2023	Assistant City Manager/Chief Financial Officer, City Clerk, Director of Budget	<p>Final City Millage, Fire Rescue, Solid Waste, Indian Trace Development District and Bonaventure Development District Assessment Rates to the Broward County Property Appraiser & Revenue Collector.</p> <p>(w/in 3 days of final hearing)</p>
Friday, September 29, 2023	Assistant City Manager/Chief Financial Officer, City Clerk Director of Budget	<p>Form DR-487V & Truth-In-Millage Certification due to TRIM Compliance Section of the Department of Revenue. Form DR-422 Certification of Final Taxable Value (copy) due to TRIM Compliance Section of the Department of Revenue.</p> <p>(w/in 30 days of final hearing – October 26)</p>
Friday, September 29, 2023	City Clerk	<p>Form DR-422 Certification of Final Taxable Value (original) sent to Broward County Property Appraiser.</p> <p>Form DR-421 Certification for Taxing Authorities that do not levy Ad Valorem taxes (Indian Trace Development District and Bonaventure Development District) sent to Florida Dept of Revenue.</p> <p>(by November 1 of each year)</p>
Friday, October 6, 2023	Broward County Property Appraiser	Tax Roll certified to Revenue Collector.

FISCAL YEAR 2024 BUDGET CALENDAR

Friday, October 20, 2023	Director of Budget	<u>Pursuant to F.S. 166.241(3) The Final Adopted Budget must be posted on the municipality’s official website within 30 days after the adoption and must remain on the website for at least 2 years.</u> (w/in 30 days of final hearing – October 26)
Monday, November 20, 2023	Director of Budget	Pursuant to F.S. 166.241 (4)(c) The governing body of each municipality at any time within a fiscal year or within 60 days following the end of the fiscal year may amend a budget for that year. The adopted amendment must be posted on the official website of the municipality within 5 days after adoption and must remain on the website for at least 2 years.
Friday, December 26, 2023	Director of Budget	Submission of the Adopted Budget for the GFOA Distinguished Budget Award – due no later than 90 days from Approval of Budget by the City Commission. (w/in 90 days of final hearing – December 26)

Forms delivered to the Broward County Property Appraiser (BCPA) and/or Florida Department of Revenue (DOR):

- Form DR-420 Certification of Taxable Value
- Form DR-420 (MM-P) Maximum Millage Levy Calculation Preliminary Disclosure
- Form DR-420 (MM) Maximum Millage Levy Calculation
- Form DR-421 Certification for Taxing Authorities that do not Levy Ad Valorem Taxes
- Form DR-422 Certification of Final Taxable Value
- Form DR-487 Certification of Compliance
- Form DR-487V Vote Record for Final Adoption of Millage Levy

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FINANCIAL ORGANIZATION, POLICIES & PROCEDURES

FINANCIAL ORGANIZATION

For operating and financial purposes, the City of Weston is segregated into three separate entities: the City, Indian Trace Development District and Bonaventure Development District. The separation pre-dates the incorporation of Weston, where the majority of the area that is currently the City existed as the Indian Trace Community Development District, an Independent Special Taxing District, providing extensive capital as well as operation and maintenance services to the area. When Weston incorporated in 1996, the City chose to maintain the separation of district and municipal functions, whereby the City would provide services previously provided by Broward County and the Indian Trace District would become a dependent district of the City providing water management, road and rights-of-way capital, operations and maintenance services.

Such separation became even more important when six months later the City annexed the adjoining community of Bonaventure serviced by the West Lauderdale Water Control District in the area of water management and serviced by the Keep Bonaventure Beautiful Corporation in the area of road and rights-of-way maintenance. As Bonaventure's infrastructure and service levels were different from those in the Indian Trace area of the City, the City decided to maintain the functional and financial separation between the City, the Indian Trace Development District, the Bonaventure area, and the organizations existing within the Bonaventure area.

In 2001, however, the Florida Legislature dissolved the West Lauderdale Water Control District and transferred its water management responsibilities to the Bonaventure Development District, a dependent district created by the City to provide services to the Bonaventure area. Early in 2002, the City purchased the Keep Bonaventure Beautiful Corporation and operating under the Bonaventure Development District the City was finally able to provide services to the Bonaventure area at levels desired by the residents.

Consequently, the activities of the City are separated into three reporting entities: the City and two dependent component units, Indian Trace Development District and Bonaventure Development District. A dependent component unit is a legally separate entity that is in substance a part of the City's operations and for which the City is considered to be financially accountable. Part of the accountability stems from the fact that the City Commission also sits as the governing board of the Indian Trace Development District and Bonaventure Development District and City staff and service providers work both for the City and its Districts.

FINANCIAL ORGANIZATION, POLICIES & PROCEDURES

FUND STRUCTURE, PURPOSE AND BASIS OF BUDGETING/ACCOUNTING

During Fiscal Year 2024, the City will have 17 funds subject to budgetary appropriation included in the Adopted Budget. Funds are control structures that ensure public funds are expended only on those activities authorized by the City Commission and within the amounts authorized. All funds are budgeted on a cash basis. The cash basis recognizes revenues and expenses at the time cash is received or paid out. The modified accrual basis is the method used for the audited financial statements. The modified accrual basis recognizes receivables and payables (revenues and expenditures), as they are earned and incurred even if cash has not been received or paid out. The Indian Trace Development District Enterprise Fund – Water & Sewer Utility is the only non-governmental, or business-type, fund and uses an accrual basis of accounting for its audited financial statements.

Funds are established to account for the different types of activities and legal restrictions that are associated with a particular government function. The use of funds, accounting and auditing that are associated with this fund structure are governed by Florida Statutes and Generally Accepted Accounting Principles (GAAP), as determined by the Government Accounting Standards Board (GASB).

The City of Weston, Indian Trace Development District and the Bonaventure Development District use the following funds to control its financial activities for City-wide purposes:

<u>Fund Name</u>	<u>Type of Fund</u>	<u>Fund Category</u>
The City of Weston		
General	Major Governmental	General
Law Enforcement Trust	Nonmajor Governmental	Special Revenue
Tree	Nonmajor Governmental	Special Revenue
Solid Waste	Major Governmental	Special Revenue
Disaster	Major Governmental	*General / Special Revenue
Street Maintenance	Nonmajor Governmental	Special Revenue
Fire Services	Major Governmental	Special Revenue
Transportation	Nonmajor Governmental	Special Revenue
Building Fee	Nonmajor Governmental	Special Revenue
Capital Projects	Major Governmental	Special Revenue
Debt Service	Major Governmental	Debt Service
Indian Trace Development District		
Water & Sewer	Proprietary	Enterprise
ITDD Basin II Water Management	Major Governmental	Special Revenue
ITDD Basin I Rights-of-Way	Major Governmental	Special Revenue
ITDD Basin I Water Management	Major Governmental	Special Revenue
ITDD Debt Service	Major Governmental	Debt Service
Bonaventure Development District		
BDD Rights-of-Way	Major Governmental	Special Revenue
BDD Water Management	Major Governmental	Special Revenue

*Disaster Fund is part of the General Fund in the Annual Comprehensive Financial Report (ACFR)

FINANCIAL ORGANIZATION, POLICIES & PROCEDURES

DEPARTMENT/FUND RELATIONSHIP

The relationship between the functional departments and the funds overlaps on occasion. The matrix below is intended to provide the reader a brief overview of the each of the funds and show which departments are included in the specific fund.

Department	Major Governmental Funds						
	General Fund	Solid Waste Fund	Disaster Management Fund	Fire Services Fund	Capital Projects Fund	Indian Trace Development District	Bonaventure Development District
Legislative	X						
Executive	X						
Finance and Administration	X						
Legal	X						
Comprehensive Planning	X						
Building Department							
Law Enforcement	X						
Emergency Management Services	X						
Fire Protection and Prevention				X			
Parks and Recreation	X				X		
Public Works		X	X		X	X	X
Technology Services	X			X		X	X
Landscaping	X					X	X

Department	Proprietary Fund	Nonmajor Governmental Funds			
	Indian Trace Development District Water & Sewer Fund	Street Maintenance Fund	Transportation Fund	Building Fee Fund	Law Enforcement Trust Fund
Legislative					
Executive					
Finance and Administration					
Legal					
Comprehensive Planning				X	
Building Department				X	
Law Enforcement					X
Emergency Management Services					
Fire Protection and Prevention				X	
Parks and Recreation					
Public Works	X	X	X		
Technology Services	X			X	
Landscaping	X				

FINANCIAL ORGANIZATION, POLICIES & PROCEDURES

POLICIES AND PROCEDURES

The financial policies as outlined herein are the basis of the daily operations of the City of Weston. The policies establish objectives and provide guidelines and specific rules necessary in accomplishing the City's operating and capital programs.

OPERATING POLICIES:

Maintain the Indian Trace and Bonaventure Development Districts for the purpose of providing water management and rights-of-way services, debt service payments and capital projects.

Pay for all current operating expenditures with current revenues. The City will avoid balancing current operating expenditures with borrowed revenues.

Provide for adequate maintenance of capital, plant and equipment and for their orderly replacement.

Monitor budget-to-actual activity at the department level in the General Fund and at the fund level in all other funds.

Prepare monthly reports comparing actual revenues and expenditures with budgeted amounts by no later than the 15th day of the following month.

Develop multi-year business plans every three to five years to model operating conditions into the future and whenever practical use them as bases for future annual operating budgets.

CAPITAL IMPROVEMENT POLICIES:

Develop multi-year business plans every three to five years for capital improvements, update them annually as necessary and whenever practical use them as bases for future annual capital budgets.

Limit pre-funding of capital projects to those where annual contributions are less than \$150,000.

REVENUE POLICIES:

Maintain a diversified and stable revenue system to shelter the City from unforeseeable short-term fluctuations in any one revenue source.

Estimate annual revenues by an objective and conservative analytical process.

Project revenues for the next year, update projections and re-examine each existing and potential revenue source annually.

Recalculate the full costs of activities supported by user fees annually and make appropriate adjustments.

FINANCIAL ORGANIZATION, POLICIES & PROCEDURES

UNASSIGNED FUND BALANCE POLICIES:

Maintain a designated General Fund Balance called Credit Reserve at a minimum of 20% of that year's annual non-capital expenditures to maintain the Aaa credit rating from Moody's and the AAA credit rating from Standard and Poor's.

Use Disaster Management Fund Balance to respond to natural or man-made disasters and Unassigned General Fund Balance for economic downturns as authorized by City Commission resolution.

Maintain a designated General Fund Balance called Infrastructure Reserve for pre-funding of future capital projects where annual contributions required are less than \$150,000.

Carry over any and all fund balance not specifically restricted at the end of each fiscal year as Unassigned Fund Balance and report them in the annual budget and annual comprehensive financial report in accordance with Generally Accepted Accounting Principles.

ACCOUNTING, AUDITING AND FINANCIAL REPORTING POLICIES:

Maintain the highest standard of accounting practices in conformity with Generally Accepted Accounting Principles.

Present a summary of financial activity by major types of funds in regular monthly and annual financial reports.

Retain a public accounting firm specializing in auditing local governments to perform the City's annual audit and publicly issue an opinion on the City's compliance with accounting principles, internal controls, and rules of Auditor General of the State of Florida.

CAPITAL ASSETS POLICIES:

The City will comply with the standards established by Governmental Accounting Standards Board Statement 34 and all subsequent pronouncements set forth by the Governmental Accounting Standards Board or its successor organization regarding Fixed Asset Accounting.

Capitalize all individual assets and infrastructures with a cost of \$5,000 or more and an estimated useful life of three years or more.

Account for assets and infrastructure meeting the minimum dollar and life thresholds in the following categories: land, buildings, improvements, equipment, infrastructure, construction in progress.

Only assets or infrastructure with a value over \$5,000 will be budgeted as a capital item in the budget. Short lived assets which do not meet the capital asset threshold will be budgeted as operational materials and supplies.

Governmental Accounting Standards Board Statement 34 requires governments to depreciate capital assets with a defined estimated life. The City will use the straight-line depreciation method, there will be no depreciation on land or other assets with an indefinite life, construction in progress will not be subject to depreciation until the project is completed and depreciation will not be calculated on the salvage value.

FINANCIAL ORGANIZATION, POLICIES & PROCEDURES

INVESTMENT POLICIES:

Comply with all applicable Florida Statutes and regulations guiding investment policies of local governments and the current City of Weston Investment Policy.

Invest funds to achieve safety, liquidity and yield as investment objectives in the specified priority order.

Perform cash flow analyses of all funds on a regular basis. Assure scheduling of disbursements, collections and deposits to provide cash availability as well as minimal idle funds.

With the exception of United States Treasury, United States government or instrumentality obligations, any other debt instrument which carries the full faith and credit of the United States Government or the Federal Deposit Insurance Corporation, or cash-equivalent investments, the City's portfolio shall be limited to a maximum of 5% of its total assets valued at cost invested in any one security issuer.

DEBT POLICIES:

The City of Weston, at present time, has no legal limits on the amount or any other aspects of its debts. All debt is approved by the elected officials as part of their normal decision-making functions. Prior to originating any new debt, an analysis shall be performed to evaluate the impact of new debt. Any new debt shall meet the following criteria prior to origination or issuance:

Total projected debt (including new debt) per capita ratio not exceeding 5% of the most recently published City per capita income data calculated by the United States Census.

Total projected debt (including new debt) less than 2% of the City real property just (market) value as calculated by the Broward County Property Appraiser's Office.

Total projected annual debt service (including new debt service) less than 12% of total projected recurring operating expenditures (capital expenditures, existing debt service and other nonrecurring expenditures not included).

Pledged projected revenue coverage ratio of greater than 1.20x projected related annual debt service.

The City's Financial Policies can be found on the City's website www.westonfl.org or, if reading this budget online, by clicking here [Financial Policies](#).

COMPREHENSIVE BUDGET ANALYSIS

GENERAL FUND OVERVIEW

The General Fund is used to account for resources and expenditures that are available for the general operation of city government.

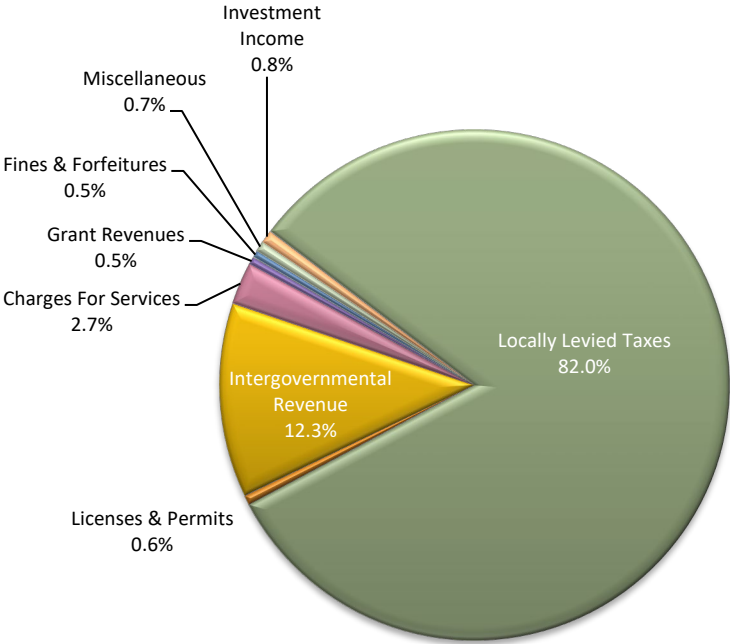
The City of Weston Fiscal Year 2024 Adopted Budget projects a total of \$64,369,500 in General Fund revenues, an increase of 10.24% as compared with the previous year's Adopted Budget. For the same period, General Fund expenditures, excluding transfers in/out and reserve accruals, are projected to reach \$56,253,500, a 7.61% increase from the previous year's Adopted Budget. This Budget is projected to contribute \$561,900 to Unassigned Fund Balance and includes a transfer in of \$279,100, with the remaining excess revenue of \$7,275,000 transferred out to support capital projects.

GENERAL FUND SUMMARY OF REVENUES

For Fiscal Year 2024, the largest General Fund revenue source estimated at \$52,777,900 or 82% of the total is represented by Locally Levied Taxes; comprised of Ad Valorem Taxes, Franchise Fees, Utility Taxes, and Communication Services Taxes.

Additional General Fund revenues include Intergovernmental Revenues estimated at \$7,915,000 or 12.3%, Charges for Services estimated at \$1,720,000 or 2.7% of total revenues, Licenses & Permits at \$385,000 or 0.6%, Investment Income of \$521,600 or 0.8%, Fines & Forfeitures at \$300,000 or 0.5%, Grant revenues at \$300,000 or 0.5% and Miscellaneous Revenues at \$450,000 or 0.7%. More detailed information on General Fund revenues will follow in the General Fund revenue section of the Budget.

GENERAL FUND REVENUES

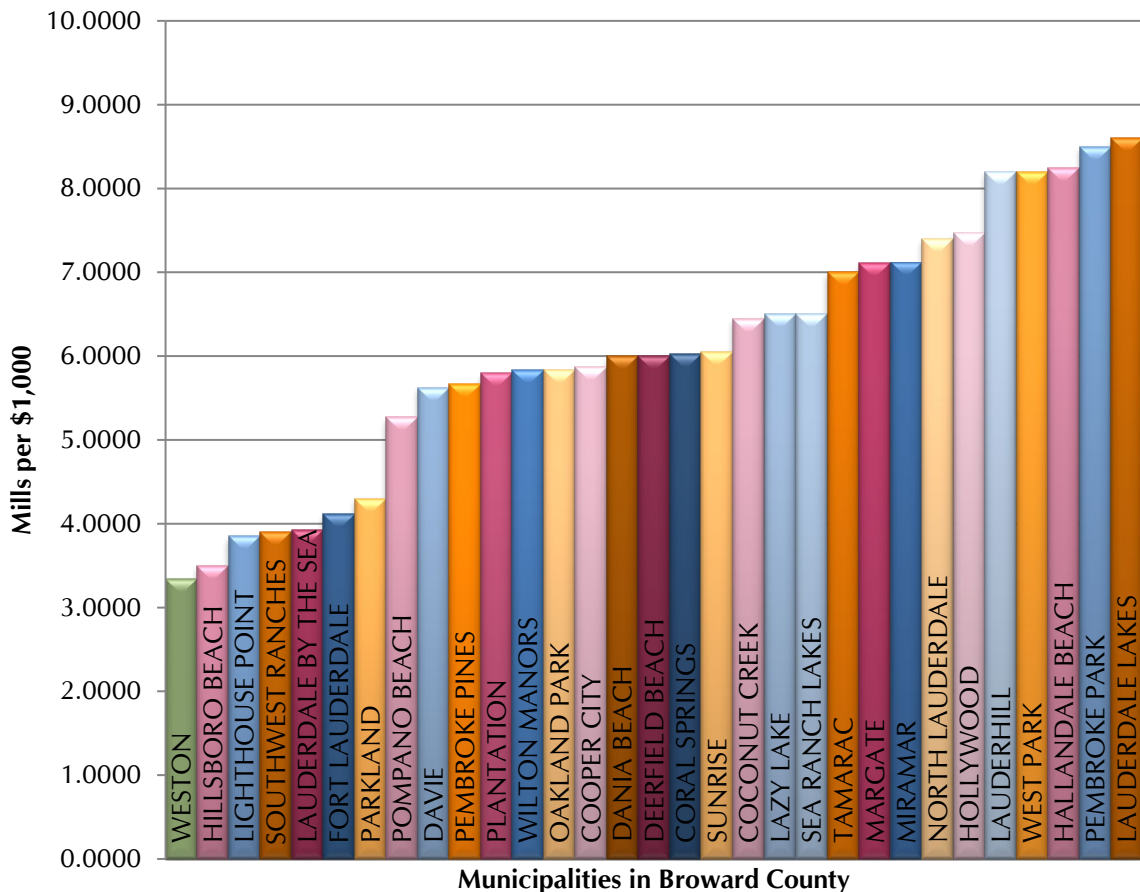


Revenues

The revenues available for allocation in the 2024 Fiscal Year General Fund Adopted Budget total \$64,369,500.

Locally Levied Taxes – This category includes Ad Valorem Taxes, Franchise Fees, Utility Taxes, Simplified Communications Taxes and Business Tax Receipts. The total revenue amount anticipated from this category is estimated at \$52,777,900. This amount includes \$36,199,200 from Ad Valorem Taxes, an 8.03% increase over the prior year’s Adopted Budget. Ad Valorem taxes are based on a millage rate of 3.3464 mills which remains the same as the previous year. The 3.3464 ad valorem millage rate remains the lowest municipal property tax rate in Broward County and is 1.4% below the next closest municipal rate in Broward County.

Fiscal Year 2024 Operating Millage Rates in Broward County



COMPREHENSIVE BUDGET ANALYSIS

Local Business Tax Receipts – Local Business Tax Receipts are the fees charged by the City of Weston for the privilege of engaging in business. Revenues are anticipated to be \$875,000, a decrease of 12.50% based on a refinement of estimate assumptions. The City of Weston has approximately 2,000 business files that were invoiced in July 2023 for the 2024 Fiscal Year.

Licenses & Permits – Revenues from Engineering Permits are anticipated to remain flat at \$375,000. Actual revenues received in Fiscal Year 2022 were \$396,928.

Intergovernmental Revenues – Total revenues in this category are projected to increase to \$7,915,000 from \$6,498,400 during the prior fiscal year mainly due to increased projections in State-shared revenues and half-cent sales taxes. Actual revenues received in Fiscal Year 2022 were \$7,920,765.

Charges for Services – This category is comprised of revenues relating to services provided by the City, such as Development Fees, EMS Transport Fees, Recreation Fees and Tennis Center Fees. The total revenue anticipated to be collected in this category is \$1,720,000, a 2.38% increase from the previous fiscal year.

Fines & Forfeitures – Revenues projected to be available for allocation from this category total \$300,000, an increase from the previous fiscal year of \$50,000, and include Court, Commercial Vehicle, and Code Violation Fines. This revenue category is unpredictable and revenue projections are based solely on actual revenues during previous fiscal years.

Miscellaneous Revenue – Projected revenues are anticipated to remain flat at \$450,000. Miscellaneous revenues are unpredictable and are comprised of cell tower leases and other miscellaneous income such as estoppel/lien search fees.

Investment Income – Revenues are anticipated to increase from \$284,600 to \$521,600, based on actual income earned during the previous year.

Expenditures

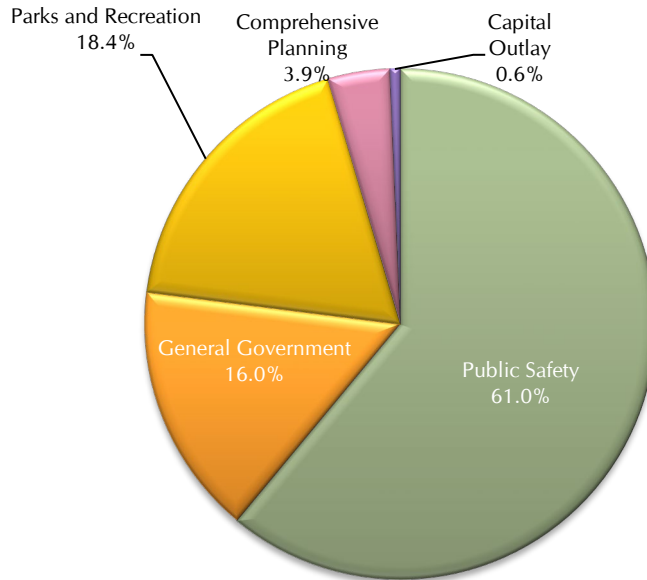
The estimated Fiscal Year 2024 General Fund expenditures total \$56,253,500 and are comprised of the following:

For Fiscal Year 2024 the largest General Fund expenditure department at \$34,324,500 or 61.0% of the total expenditures is Public Safety, comprised of Police, Emergency Medical Services and crossing guard services. The second largest expenditure department is Parks and Recreation, totaling \$10,376,700 or 18.4% of the General Fund Budget followed by the third largest department, General Government, which includes the City Commission, the City Manager's Office, legal services and administrative services, with expenses of \$8,992,100 or 16.0% of the General Fund Budget. Other expenditure categories are: Comprehensive Planning which includes planning & zoning services, code enforcement and engineering services totaling \$2,207,200 or 3.9% of the General Fund Budget.

Debt Service – This category has no General Fund Budget appropriation.

Capital Outlay – This category represents \$353,000 or 0.6% of the General Fund Budget. This category includes parks equipment, exercise stations, playground resurfacing, volleyball lighting and concrete sidewalk repairs.

GENERAL FUND EXPENDITURES BY FUNCTION



Reserves

This category represents Nonspendable, Restricted, Committed, Assigned and Unassigned excess annual revenues to be used in future fiscal years. The Nonspendable fund balance contains funds available for items such as prepaid expenses. The Committed fund balance holds funds intended for use on routine maintenance of City buildings such as City Hall, the Police Services Center or the City’s Fire-Rescue/Emergency Medical Services Stations; and it holds funds in reserve to help maintain the City’s AAA and Aaa credit ratings.

The Unassigned fund balance represents the funds available to balance future budgets. The General Fund will have Unassigned Fund Balance of approximately \$32,053,019 to fund its future expenditures and designated reserves.

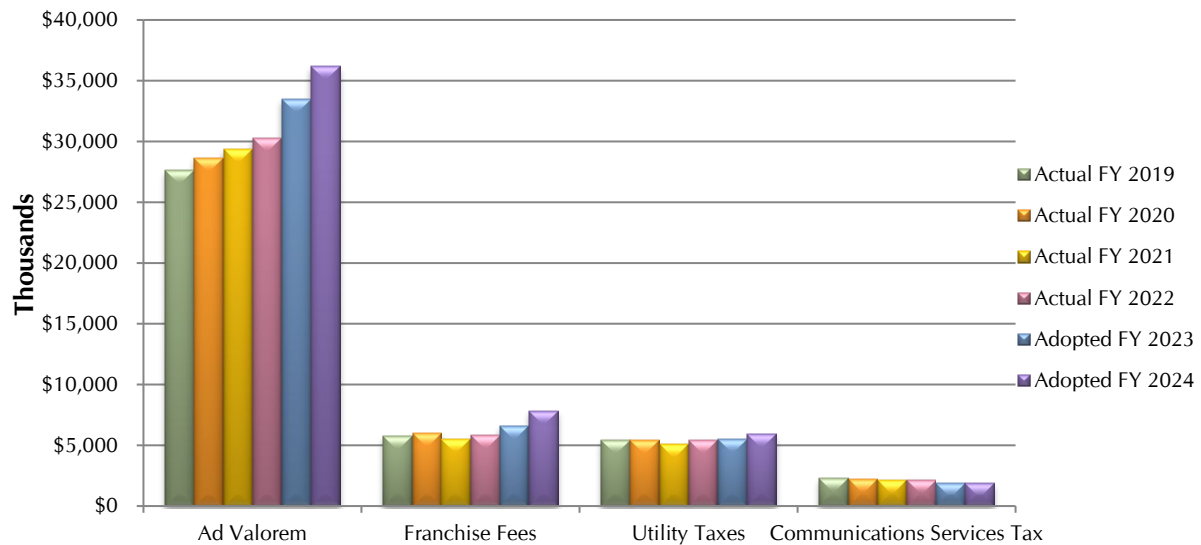
COMPREHENSIVE BUDGET ANALYSIS

GENERAL FUND REVENUES DETAIL

Locally Levied Taxes

The Locally Levied Taxes category accounts for the proceeds of Ad Valorem Taxes (also known as “Property Taxes”), Franchise Fees, Utility Taxes, and Communication Services Taxes. Presented below are descriptions of each revenue source collected by the City as well as information on the revenue trends and assumptions used in Fiscal Year 2024 Budget projections.

LOCALLY LEVIED TAX TRENDS



Ad Valorem Taxes are authorized by the Florida Constitution; however, the Constitution limits local governments to a 10 mill cap. Revenue projections for this category are based on official certifications of taxable values delivered to all governments in Florida on July 1 of each year by the County Property Appraisers. For Fiscal Year 2024, Weston’s gross taxable value is \$11,386,666,958 an 8.03% increase from Fiscal Year 2023. The City levied a millage rate of 3.3464 mills based on that taxable value.

COMPREHENSIVE BUDGET ANALYSIS

GENERAL FUND REVENUES DETAIL

The City projects Ad Valorem proceeds of \$36,199,200 in Fiscal Year 2024, which is \$2,690,700 or 8.03% more than Fiscal Year 2023. Ad Valorem Tax revenues are projected to increase this year based on the increased taxable value as the millage rate has remained the same for a sixth consecutive year. The City's taxable value this year was projected to grow at 4.5%. The actual increase of 8.03% was due to the rising housing market experienced in 2022.

Franchise Fees – Electric are authorized by the Florida Constitution and used as a fee for the privilege of transacting utility business within the jurisdiction, as well as the privilege of using the rights-of-way to conduct utility business. Weston levies a franchise fee of 5.90% on all purchases of electricity. During Fiscal Year 2024, the City's Budget projects \$4,531,300 from this revenue source, an increase of 19.24% from the previous year's Adopted Budget. Actual revenues in Fiscal Year 2022 were \$4,455,571.

Franchise Fees – Solid Waste are authorized by the Florida Constitution and used as a fee upon utility providers for the privilege of a franchise within the jurisdiction as well as the privilege of using the rights-of-way to conduct business. During Fiscal Year 2024, the City of Weston will collect Solid Waste Franchise Fees of 35% for all commercial solid waste accounts within Weston. For Fiscal Year 2024, the City expects to collect a total of \$3,332,900, which represents an increase of 21.59% from Fiscal Year 2022 actual revenues received.

Franchise Fees – Gas is authorized by the Florida Constitution and used as a fee upon utility providers for the privilege of a franchise within the jurisdiction as well as the privilege of using the rights-of-way and streets of the City, for the purpose of constructing, maintaining, operating and extending gas lines. During Fiscal Year 2024, the City of Weston will collect Gas Franchise Fees of 6% of the Gross Revenues from the sale of natural gas to residential, commercial and industrial consumers. For Fiscal Year 2024, the City expects to collect a total of \$5,000.

Utility Taxes - Electric are authorized by Florida Statutes Section 166.231 to be levied on sellers of electricity within municipalities. Weston levies the utility or public service tax on purchases of electricity at the maximum level allowable of 10%. Fiscal Year 2024 revenues from this source are expected to total \$5,862,500, an increase of 6.79% on the projected revenues received from the previous year's budget. The Utility Tax is calculated on the portion of the Florida Power & Light electric utility bill which does not include the fuel surcharge.

Utility Taxes – Gas are authorized by Florida Statutes Section 166.231 to be levied on sellers of metered or bottled natural gas within municipalities. Weston levies the utility or public service tax on purchases of natural gas at the maximum level allowable of 10%. Fiscal Year 2024 projected revenues are \$72,000 and are not significant, representing only 0.11% of General Fund revenues.

COMPREHENSIVE BUDGET ANALYSIS

GENERAL FUND REVENUES DETAIL

Communication Services Taxes were authorized by Chapter 202 Florida Statutes in 2001 as a way to streamline taxing of increasingly interrelated communications services and to allow for a competitive playing field for providers of these services. The tax replaced all communications-related franchise fees, utility taxes and fees and debuted in Fiscal Year 2002. During Fiscal Year 2024, the tax collected by the Florida Department of Revenue and remitted monthly to the City will be levied at a rate of 5.22% and is expected to generate a net total of \$1,900,000 based on projections by the Florida Department of Revenue, which is flat based on the previous year budgeted revenues.

Local Business Tax Receipts are authorized by Chapter 205, Florida Statutes. The City of Weston collects its Local Business Tax Receipts pursuant to an ordinance which sets fees for the privilege of engaging in or managing any business, profession, and occupation within the City. Fiscal Year 2024 projected revenues are \$875,000 which is a 12.50% decrease from the previous year.

Licenses & Permits

The Licenses & Permits category accounts for engineering permit fees and site plan fees. Engineering Permit Fees are authorized by the Florida Constitution to offset the cost of providing a service or regulating an activity. In Weston, municipal engineering review services are provided for by a contract with Calvin, Giordano & Associates. Over the last few years actual revenues received have been unpredictable. Fiscal Year 2024 projected revenues of \$385,000 are expected for this category.

Intergovernmental Revenues

The Intergovernmental Revenues category includes three revenues derived from payments by the State of Florida. The three specific sources are Municipal Revenue Sharing Program, Alcoholic Beverage License, and Half-Cent Sales Tax. Descriptions of each revenue source, as well as information on the revenue trends and assumptions used in Fiscal Year 2024 Budget projections can be found on the next page.

COMPREHENSIVE BUDGET ANALYSIS

GENERAL FUND REVENUES DETAIL

Municipal Revenue Sharing Program is a revenue category derived from monthly payments made to qualifying municipalities by the Florida Department of Revenue. To qualify, a jurisdiction must have audited financial statements showing compliance and collect ad valorem and franchise fees in excess of three mills. Revenue sources for this category are mainly State sales and use taxes and fuel taxes. The State mandates that a portion of total revenues be restricted for transportation-related activities. During Fiscal Year 2024, approximately 19% or \$491,100 of total proceeds of \$2,652,500 are used for transportation-related activities, leaving the General Fund portion due to the City per State projections at 81% or \$2,161,000. The total amount of \$2,652,100 represents an 18% increase from the previous year. The specific distribution or sharing of the revenues between municipalities in the State is based upon a formula involving population data.

Alcoholic Beverage License is a small revenue category derived from State distributions of a portion of revenues from license taxes levied on manufacturers, distributors, and vendors of alcoholic beverages. During Fiscal Year 2024, the City expects to receive \$20,000 which is not a significant portion of General Fund revenues.

Half-Cent Sales Tax is a substantial revenue category derived from sales taxes collected by the State dedicated and distributed to local governments based upon formulas similar to those used in the Municipal Revenue Sharing Program. During Fiscal Year 2024, the City expects to receive a total of \$5,734,000 representing an increase of 21.74% from last year's Adopted Budget projections. This is due to a forecasted increase in State-wide sales tax receipts and actual revenues received from Fiscal Year 2022.

Charges for Services

The Charges for Services revenue category includes Development Fees, Recreation Fees, and Racquet Club Fees collected by the City as payment for services provided. Presented below are descriptions of each revenue source collected by the City as well as information on the revenue trends and assumptions used in Fiscal Year 2024 Budget projections.

Development Fees are authorized by the Florida Constitution to offset the cost of providing a service or regulating an activity. In Weston, these charges are assessed for a variety of development services provided by the City's contractual Comprehensive Planning Services Department. The Development Fees are set at estimates for the cost of services provided by the City's contract service provider. Revenues anticipated to be collected during Fiscal Year 2024 total \$80,000 and increase of 100% over the Fiscal Year 2023 adopted budget due to anticipated changes in the volume of development permit applications.

COMPREHENSIVE BUDGET ANALYSIS

GENERAL FUND REVENUES DETAIL

EMS Transport Fees are authorized by the Florida Constitution to offset the cost of providing emergency transportation services and are collected by the Emergency Medical Services provider, the Broward Sheriff's Office. The EMS Transport Fees are collected by BSO and were remitted directly to the City. The rates charged by the City are close to the average charged throughout Broward County. Fiscal Year 2024 projected revenue from this category is expected to be \$1,000,000 which is no change over the previous year based on actual revenues received.

Recreation Fees are also authorized by the Florida Constitution to offset the cost of providing services and are collected to fund the various recreational and cultural programs provided by the City through contracts with independent providers. Fiscal Year 2024 projected revenue from this category will remain flat at \$600,000.

Racquet Club Fees account for contractual payments from the City's racquet club operator for the privilege of operating the Weston Racquet Club and are projected to total \$40,000 during Fiscal Year 2024. These revenues do not have a significant impact on the General Fund Budget.

Fines & Forfeitures

The Fines & Forfeitures revenue category includes Court Fines & Forfeitures and Code Compliance Fines. Presented below are descriptions of each revenue source, as well as information on the revenue trends and assumptions used in Fiscal Year 2024 Budget projections.

Court Fines & Forfeitures are revenues received from traffic enforcement activities and from court fines, judgments and seizures of property. The City budgets for this and other revenue sources in this category conservatively, as projecting the level of such revenues is difficult and the budgeted amount should not represent a mandate or quota on law enforcement. The Fiscal Year 2024 Adopted Budget amount is \$150,000, no change from the previous year.

Commercial Vehicle Violation Fines and Code Compliance Fines are collected from violations of City Ordinances. The City's Fiscal Year 2024 Budget conservatively projects Commercial Vehicle Violation Fines revenue of \$50,000 and Code Compliance Fines of \$100,000. These revenues have no significant impact on the General Fund Budget.

Miscellaneous Revenues

Other Income is supplementary revenue that the City reasonably expects to receive from different sources. This revenue is projected to total \$250,000 in Fiscal Year 2024.

Investment Income

Interest Earnings revenues reflect Weston's earnings on investments of its fund balance in the General Fund. Fiscal Year 2024 projection of \$521,600 represents an increase of 83.27% from the Fiscal Year 2023 Adopted Budget. Projections are based on forecast future earnings.

COMPREHENSIVE BUDGET ANALYSIS

OTHER GOVERNMENTAL FUNDS' SIGNIFICANT REVENUE SOURCES

Whereas the General Fund has multiple revenue sources, all other funds maintained by the City of Weston produce limited sources of revenue; usually one or two sources. This section will describe the more significant revenue sources that provide current resources for the funds other than the City's General Fund.

Intergovernmental Revenues

The Intergovernmental Revenues category includes three categories of revenues derived from payments by the State of Florida: Municipal Revenue Sharing Program, Six-Cent Local Option Gas Tax and Three-Cent Local Option Gas Tax. As all three of these revenue sources are restricted by Florida Statutes to be used for transportation and roadway purposes only, all three are accounted for in the City's Street Maintenance Fund. Presented below are descriptions of each revenue source collected by the City as well as information on the revenue trends and assumptions used in Fiscal Year 2024 Budget projections.

Municipal Revenue Sharing Program is a revenue category derived from monthly payments made to qualifying municipalities by the Florida Department of Revenue. To qualify, a jurisdiction must have audited financial statements showing compliance and collect ad valorem and franchise fees in excess of three mills. Revenue sources for this category are mainly State sales and use taxes and fuel taxes. The State mandates that a portion of total revenues be restricted for transportation-related activities. During Fiscal Year 2024, approximately 19% of the total proceeds of \$2,652,100 must be used for transportation-related activities; thus directing \$491,100 to the Street Maintenance Fund per State projections.

The total Municipal Revenue Sharing Program projected amount of \$2,652,100 represents an 18% increase from the previous year. The specific distribution or sharing of the revenues between municipalities in the State is based upon a formula involving population data. With the City built-out, and population expected to remain stable, the City will likely only see increases in shared revenues if the base of revenues grows faster than the drag created by population growth in other areas of the State.

COMPREHENSIVE BUDGET ANALYSIS

OTHER GOVERNMENTAL FUNDS' SIGNIFICANT REVENUE SOURCES

The 1988 Original Local Option Gas Tax (Six-Cent Gas Tax) is a revenue source that is entirely funded from the local taxes imposed by each county on local sales of fuel products. Such tax revenues are remitted by retailers to the Florida Department of Revenue, which then forwards each government's share based on population formulas. In Broward County each year, all eligible cities and the County enter into an inter-local agreement, which specifies the sharing arrangements for the following fiscal year. The County sharing agreement formula is currently based on population. During Fiscal Year 2024, the City projects to receive a total of \$678,300 which is flat from the previous year's Adopted Budget. Similar to the estimates for Municipal Revenue Sharing Program, estimates for Local Option Gas Taxes are provided annually by the Florida Department of Revenue.

The 1994 Local Option Gas Tax (Three-Cent Gas Tax) and the 1999 Local Option Gas Tax (One-Cent Gas Tax) are revenue sources that are generally similar to the Six-Cent Local Option Gas Tax. The only material differences between the two are: four and not six cents are collected, proceeds of this tax can only be used on transportation projects that have been identified in the transportation component of the local government's comprehensive plan, and the sharing formula is based on multiple factors with population being just one of the determinants. During Fiscal Year 2024, the City projects to receive a total of \$407,300 for the Three-Cent Gas Tax and a total of \$78,700 for the One-Cent Gas Tax both of which are flat from the previous year's Adopted Budget.

The factors affecting the Three-Cent Local Option Gas Tax are primarily the same as those affecting the other Local Option Gas Taxes; however, the Three-Cent Tax is levied only on motor fuel, not motor and diesel fuel. The City of Weston uses estimates of the Florida Department of Revenue in determination of revenue projections for this revenue source.

Special Assessments

Special Assessments represent a large portion of revenues raised annually in Weston. Special non-ad valorem assessment revenues fund the services provided by the City's two dependent Districts, Indian Trace Development District and Bonaventure Development District, and the City's solid waste collection services. Special assessments also support fire protection and prevention services accounted for in the Fire Services Fund, which serves the entire City.

Special assessments are raised in whatever amount necessary to fund the operation, capital improvements and debt service obligations of the Districts, therefore projecting revenues is merely a mathematical calculation of how much revenue is required to support the Districts. The assessments are collected by the Broward County Revenue Collector, remitted to the City, and then they are deposited into the appropriate District funds.

Solid Waste Special Assessments are collected through the residential property tax bill to pay for residential automated solid waste collection and disposal services with Republic Services of Florida, Inc. doing business as, All Service Refuse. The City collects solid waste assessments from all residential properties within the City which receive curbside automated solid waste collection services. The City remits the solid waste collection and disposal portion of the assessment to All Service Refuse, less the Franchise Fee. All Service Refuse directly bills all other property service types within the City. Fiscal Year 2024 revenues from this source are expected to total \$5,568,400, based on the cost of service provided for in the solid waste agreement, which was competitively bid in Fiscal Year 2019 with Republic Services of Florida, Inc.

COMPREHENSIVE BUDGET ANALYSIS

OTHER GOVERNMENTAL FUNDS' SIGNIFICANT REVENUE SOURCES

Bonaventure Development District Special Assessments fund the operations, capital improvements and debt service of the Bonaventure Development District. During Fiscal Year 2024, Bonaventure assessments in the total amount of \$3,191,700, a 5.4% decrease, will be disbursed into the following funds: Bonaventure Development District Rights-of-Way Fund and Water Management Fund. There is no change in the level of service for the District.

Indian Trace Development District Special Assessments fund the operations, capital improvements and debt service of the Indian Trace Development District. During Fiscal Year 2024, Indian Trace assessments in the total amount of \$23,828,000, a 6.79% increase from the previous year's Adopted Budget, will be disbursed into the following funds: Indian Trace Development District Basin II Water Management Fund, Basin I Rights-of-Way Fund, Basin I Water Management Fund and the Debt Service Fund. There is no change in the level of service for the District.

Fire Protection and Prevention Services Special Assessments fund the provision of fire protection and prevention services in the City of Weston. The City of Weston created a municipal services taxing district encompassing the entire area of the City to fund fire protection and prevention services with the proceeds of special non-ad valorem assessments. During Fiscal Year 2024, the City projects a total of \$19,211,000 representing a 9.93% increase from the prior year's Adopted Budget. This increase reflects contractual obligations as provided in the City's agreement with the Broward Sheriff's Office.

Charges for Services

Charges for Services are accounted for as sources of revenue in two funds other than the General Fund: the Building Fee Fund and the Indian Trace Development District Enterprise – Water & Sewer Utility Fund.

Building Permit Fees are accounted for in the City's Building Fee Fund, where they are the main source of revenue supporting the City's building department. During Fiscal Year 2024, the City projects \$2,700,000 in Building Fees, no change from the prior year's Adopted Budget. This figure was derived based on the anticipated number of permits, the City's building fee schedule and actual revenues received.

Operations of the water and sewer utility within the boundaries of the Indian Trace Development District are accounted for in the Indian Trace Development District Enterprise – Water & Sewer Utility Fund. The largest revenue source in this fund are water and sewer user charges for payment of Sunrise's bulk water and sewer contract fees. The City of Sunrise provides the bulk water delivery and sewer treatment for the District.

The Indian Trace Development District accounts for two significant charges in the Utility Fund: Operations and Maintenance and Water and Sewer. For Fiscal Year 2024, Operations and Maintenance revenue has increased to \$21.20 per month for the 5/8-inch water meter – the most common water meter size, with a projected total revenue of \$6,133,600. Water and Sewer revenue will increase by 4.97% to \$39,613,300, paid to the City of Sunrise which accounts for Sunrise's annual increase. Indian Trace customers will experience an increase in their monthly bill reflecting Sunrise's annual increase.

CAPITAL PROJECT SUMMARY

GENERAL DISCUSSION

Capital Projects in the City of Weston are developed based upon recommendations contained in the City's Comprehensive Plan as well as the Strategic Value & Business Plans. As the Comprehensive Plan is a document that looks globally at the City's requirements in the fields of capital and other enhancements required to satisfy federal, state and local requirements, the City-developed Strategic Value & Business Plans are Weston's unique equivalents of the typical government multi-year capital plans seen in other cities.

Weston prides itself in protecting and enhancing the quality of life and financial investment that residents make when they move into the community. To that effect, the 2028 Strategic Value & Business Plan charts the City's capital and financial courses which should achieve the goals set by the City, while setting specific and achievable objectives for the future.

The 2028 Strategic Value & Business Plan is an engineering summary of capital infrastructure needs of the City through the end of Fiscal Year 2028. The plan takes into account input from the City Commission and staff and provides a detailed schedule listing projects by type, reason for inclusion in the plan, location, proposed funding source, and cost (total and annual). The plan is continually updated as warranted to insure a document which is always up to date with the latest developments and changes. The chart below provides an example of one page within the Capital planning document approved by the City Commission incorporated in the Strategic Value & Business Plan.

Capital Project Plan (in alphabetical order by Project)

Project	Project Description	Fund	Total Cost	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Administrative Services Center (ASC) Third Floor	ASC building design and construction of the third-floor buildout.	Capital Projects - Infrastructure	\$500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$500,000
Artificial Turf Athletic Fields Regional	Artificial Turf Athletic Fields Regional Park 8-year replacement schedule (x2 Fields)	Capital Projects - Infrastructure	\$4,800,000	\$2,000,000	\$0	\$0	\$0	\$0	\$0	\$2,000,000	\$0	\$0	\$800,000	\$0
Artificial Turf Athletic Fields Tequesta	Artificial Turf Athletic Fields Tequesta Trace Park 8-year replacement schedule (x2 Fields)	Capital Projects - Infrastructure	\$2,800,000	\$2,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$800,000	\$0
Bike lanes from Weston Road to Sunrise City limit	Construction of bicycle lanes north on Weston Road from Indian Trace to the Sunrise city limits as part of a grant match.	Street Maintenance Fund	\$407,600	\$407,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Blatt Boulevard stormwater retrofit	Storm water retrofit along Blatt Boulevard in Bonaventure	BDD - Water Management Fund	\$350,000	\$350,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bonaventure Blvd Roadway Improvements	Design and roadway repaving to improve transportation, roads and signalization along Bonaventure Boulevard	Street Maintenance Fund	\$3,600,000	\$0	\$0	\$0	\$3,600,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bonaventure Park	Construction of a new park located on the east side of Racquet Club Road between Blatt Boulevard and Saddle Club Road in Bonaventure	Capital Projects - Infrastructure	\$1,200,000	\$0	\$1,200,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bonaventure Park design	Design of a new park located on the east side of Racquet Club Road between Blatt Boulevard and Saddle Club Road in Bonaventure	Capital Projects - Infrastructure	\$150,000	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bus Stop Improvements	Enhanced bus stop and roadway improvements for pedestrian safety	Transportation Fund	\$700,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$700,000	\$0
City Hall campus LED Parking lot lighting upgrades	City Hall campus LED parking lot lighting upgrades	General Fund	\$250,000	\$250,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Commercial Meter Replacement Program	Replacement of commercial meters throughout Indian Trace Development District	ITDD - Enterprise Water & Sewer Utility Fund	\$3,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,000,000

CAPITAL PROJECT SUMMARY

The Plan provides pro-forma annual budgets where all functions and operations of the City are clearly identified and calculates resulting tax and assessment rates throughout the forecast period. The impact of capital infrastructure and capital assets on operating expenses is an important component of the 2028 Plan. Whenever the City considers new or rehabilitated infrastructure or purchase of an asset, it also considers any operating effects on personnel, maintenance costs, operating supplies, insurance, etc. It is always with the understanding of the total effect that a project has on the City, that Weston makes decisions as to proceed or not to proceed with funding. Below is an example of recurring Capital Maintenance that is considered in the Plan.

Capital Maintenance Recurring	Est. Cost
Administrative Services Center	
Upgrades to City's Emergency Operations Center (EOC) including hardware, software and A/V equipment	\$250,000
Bonaventure Development District	
Irrigation repairs and recurring capital maintenance	\$693,000
City Hall	
Recurring City Hall capital maintenance	\$2,090,000
Citywide Parks	
General park repairs and recurring capital maintenance	\$7,554,800
Indian Trace Development District	
Equipment recurring capital maintenance	\$1,650,000
Equipment maintenance recurring capital maintenance	\$263,700
Facilities maintenance recurring capital maintenance	\$1,867,000
Vehicle recurring capital maintenance	\$883,100
Information Technology	
Physical security system upgrades including building security, access control and surveillance systems	\$50,000
Replacement of the City's ERP System including integrated budget, financials and procurement	\$3,500,000
Upgrades and enhancements to City software applications	\$100,000
Upgrades to the City's Wi-Fi infrastructure including public Wi-Fi in parks	\$50,000
Upgrades to City's data storage infrastructure including additional capacity	\$550,000
Upgrades to City's GIS including asset data collection, aerial photography and GIS application development	\$25,000
Upgrades to cybersecurity systems including firewalls, end-point protection, anti-virus, anti-spam, email protection, etc.	\$100,000
Upgrades to the City's A/V Systems including City Commission Chambers, conference rooms and Emergency Operations Center	\$100,000
Upgrades to the City's data center infrastructure including core servers, network, power, cooling and battery backup systems	\$100,000
Upgrades to the City's disaster recovery infrastructure including servers, storage and network	\$200,000
Upgrades to the City's electronic, enterprise document/records management system with ProEnterprise (EDMS)	\$100,000
Upgrades to the City's IT network infrastructure including local area network, wide area network and telephone systems	\$150,000
Recurring campus network maintenance	\$343,100

Pages 62-63 depict all Fiscal Year 2024 significant non-recurring Capital expenditures. Capital expenditures are those expenditures for capital projects that are not expected to result in any significant impacts to operating expenses during future fiscal years. Estimated operating impacts, if any, are included within the chart. Recurring capital expenditures are noted in the discussion about capital maintenance on pages 66-68.

CAPITAL PROJECTS SUMMARY

Capital Project Impact Summary

Name of Project	Department	Adopted Fiscal Year 2024 Budget	Funding Source	Estimated Completion Date	Estimated Operating Impact to FY 2024 Budget	Estimated Annual Operating Impact to Future Budgets
<u>GENERAL FUND - Parks and Recreation</u>						
Exercise Stations	Parks and Recreation	\$90,000	General Revenues	9/30/2024	\$0	\$9,000
Parks Concrete Repairs	Parks and Recreation	\$75,000	General Revenues	9/30/2024	\$0	\$7,500
Peace Mound Park Playground Resurfacing	Parks and Recreation	\$98,000	General Revenues	9/30/2024	\$0	\$9,800
Regional Park Digital Entry Sign	Parks and Recreation	\$20,000	General Revenues	9/30/2024	\$0	\$2,000
Regional Park Volleyball Lighting	Parks and Recreation	\$70,000	General Revenues	9/30/2024	\$0	\$7,000
Subtotal		\$353,000			\$0	\$35,300
<u>STREET MAINTENANCE FUND</u>						
Street Light Fixture Replacement	Public Works	\$150,000	Fund Revenues	9/30/2024	\$0	\$15,000
Street Light Electrical Service Replacement	Public Works	\$140,000	Fund Revenues	9/30/2024	\$0	\$14,000
Traffic Signage Rehabilitation	Public Works	\$200,000	Fund Revenues	9/30/2024	\$0	\$20,000
Subtotal		\$490,000			\$0	\$49,000
<u>CAPITAL PROJECTS FUND</u>						
ASC 3rd Floor Video Production Room	Capital Projects	\$225,000	General Revenues	9/30/2024	\$0	\$22,500
Bonaventure Blvd Bike Lanes (FDOT)	Capital Projects	\$654,700	General Revenues	9/30/2024	\$0	\$65,470
City Hall Parking Lot Resurfacing	Capital Projects	\$350,000	General Revenues	9/30/2024	\$0	\$35,000
City Hall Safety Improvements	Capital Projects	\$750,000	General Revenues	9/30/2024	\$0	\$75,000
Culvert Replacement	Capital Projects	\$250,000	General Revenues	9/30/2024	\$0	\$25,000
Community Center Roof Replacement	Capital Projects	\$150,000	General Revenues	9/30/2024	\$0	\$15,000
EOC Audio Visual Room Upgrade	Capital Projects	\$250,000	General Revenues	9/30/2024	\$0	\$25,000
Fiber Upgrade	Capital Projects	\$500,000	General Revenues	9/30/2024	\$0	\$50,000
Fire Station Parking Lot Resurfacing	Capital Projects	\$100,000	General Revenues	9/30/2024	\$0	\$10,000
Gator Run Park	Capital Projects	\$900,000	General Revenues	9/30/2024	\$0	\$90,000
Police Services Center - HVAC Replacement	Capital Projects	\$200,000	General Revenues	9/30/2024	\$0	\$20,000
Regional Park Soccer Field Artificial Turf Replacements	Capital Projects	\$1,500,000	General Revenues	9/30/2024	\$0	\$150,000
Shade System Refurbishment	Capital Projects	\$200,000	General Revenues	9/30/2024	\$0	\$20,000
Shelter/Gazebo Replacement	Capital Projects	\$400,000	General Revenues	9/30/2024	\$0	\$40,000
Streetlight Pole Upgrades	Capital Projects	\$100,000	General Revenues	9/30/2024	\$0	\$10,000
Tequesta Trace Park Parking Lot Resurfacing	Capital Projects	\$700,000	General Revenues	9/30/2024	\$0	\$70,000
Vista Park Parking Lot Resurfacing	Capital Projects	\$500,000	General Revenues	9/30/2024	\$0	\$50,000
Windmill Park design	Capital Projects	\$400,000	General Revenues	9/30/2024	\$0	\$40,000
FRDAP - Eagle Point Park	Capital Projects	\$400,000	Grant Funded	9/30/2024	\$0	\$40,000
Indian Trace Roadway Improvements	Capital Projects	\$3,116,600	Grant Funded	9/30/2024	\$0	\$311,660
Weston Road Corridor Improvements	Grant Funded	\$4,337,000	Grant Funded	9/30/2024	\$0	\$433,700
Subtotal		\$15,983,300			\$0	\$1,598,330

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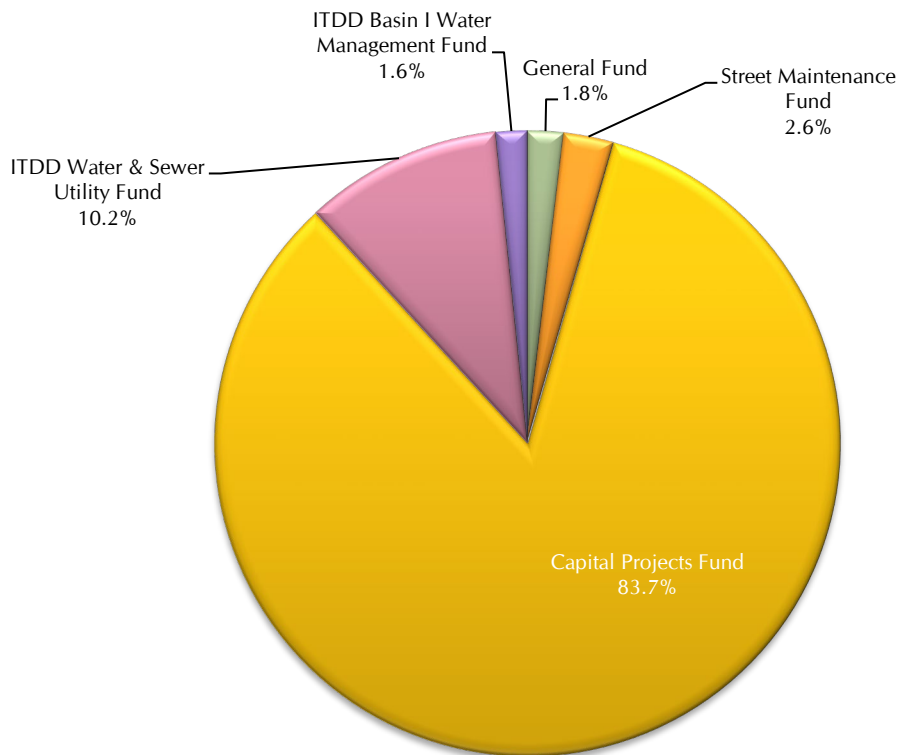
CAPITAL PROJECTS SUMMARY

Continued from Page 62

Name of Project	Department	Adopted Fiscal Year 2024 Budget	Funding Source	Estimated Completion Date	Estimated Operating Impact to FY 2024 Budget	Estimated Annual Operating Impact to Future Budgets
<u>ITDD ENTERPRISE FUND - WATER & SEWER UTILITY</u>						
Equipment	Water and Sewer	\$100,000	Charges For Services	9/30/2024	\$0	\$10,000
Water and Sewer Improvements	Water and Sewer	\$1,000,000	Charges For Services	9/30/2024	\$0	\$100,000
Lift Station Pump Replacements	Water and Sewer	\$200,000	Charges For Services	9/30/2024	\$0	\$20,000
Lift Station Electrical Panel Replacement	Water and Sewer	\$175,000	Charges For Services	9/30/2024	\$0	\$17,500
Lift Station Portable Generators	Water and Sewer	\$225,000	Charges For Services	9/30/2024	\$0	\$22,500
Lift Station SCADA Upgrades	Water and Sewer	\$250,000	Charges For Services	9/30/2024	\$0	\$25,000
Subtotal		\$1,950,000			\$0	\$195,000
<u>BASIN I WATER MANAGEMENT FUND</u>						
Equipment	Water Management	\$100,000	Special Assessments	9/30/2022	\$0	\$10,000
Vehicles	Water Management	\$150,000	Special Assessments	9/30/2022	\$0	\$15,000
Pump Station SCADA Replacement	Water Management	\$60,000	Special Assessments	9/30/2022	\$0	\$6,000
Subtotal		\$310,000			\$0	\$31,000
Total Capital Projects		\$19,086,300			\$0	\$1,908,630

CAPITAL PROJECTS (NON-RECURRING) DETAILED DISCUSSION

CAPITAL PROJECTS BY FUND



In terms of the relationship between capital spending and operating expenditures, capital expenditures of \$19,086,300 are not expected to result in any significant impact to operating expenses during Fiscal Year 2024 or with minimal impacts to future years. Many of the capital improvements undertaken by the City are rehabilitations and upgrades of existing infrastructure or projects that do not require additional operating expenditures beyond those already in the Budget. As a precaution, the City estimates that additional minimal costs may impact the future budgets and have included them in the charts.

Capital outlay expenditures will be 10.75% as a share of the total Adopted Budget expenditures during Fiscal Year 2024. This will represent an increase from the previous year, when 8.33% of total Adopted Budget expenditures were designated for capital outlay.

Project details are provided below for all Fiscal Year 2024 projects:

Information Technology

In the Fiscal Year 2024 Budget, Technology projects include the Vista Park fiber upgrade in the amount of \$500,000; Emergency Operations Center audio visual room upgrade in the amount of \$250,000; and Video production room upgrade at the Administrative Services Center in the amount of \$250,000.

CAPITAL PROJECTS DETAILED DISCUSSION

Parks and Recreation

General Fund parks projects include exercise stations at various parks in the amount of \$90,000 and Parks concrete sidewalk repairs for Tequesta Trace and Eagle Point parks in an amount of \$75,000. Additional projects from the Capital Projects fund include: Peace Mound Park playground resurfacing in the amount of \$98,000; Regional Park digital entry sign in the amount of \$20,000; Regional Park volleyball lighting in the amount of \$70,000; existing Community Center roof replacement in the amount of \$150,000; Eagle Point Park playground replacement in the amount of \$400,000, with \$200,000 being reimbursed from the Florida Recreation Development Assistance Program Grant (FRDAP); Gator Run Park improvements including additional pickleball courts and parking lot improvements in the amount of \$900,000; Regional Park artificial turf soccer field improvements including turf replacement and drainage in the amount of \$1,500,000; Shade System refurbishments in the amount of \$200,000; Tequesta Trace Park and Vista Park parking lot improvements in the amount of \$700,000 and \$500,000, respectively; Windmill Park design improvements in the amount of \$400,000; and shelter and gazebo replacements at Vista Park in the amount of \$500,000.

Street Maintenance

Capital projects include street light fixture replacements in an amount of \$150,000; street light electrical service replacement in the amount of \$140,000; and Traffic signage rehabilitation Citywide in an amount of \$200,000.

Other Capital Projects

Capital Projects Fund projects include Bonaventure Boulevard bike lanes working in conjunction with the Florida Department of Transportation in an amount of \$654,7000; City Hall parking lot resurfacing in the amount of \$350,000; City Hall safety improvements in an amount of \$750,000; Culvert replacements in an amount of \$250,000; Fire Station No. 55 and No. 67 parking lot resurfacing in an amount of \$100,000; HVAC replacement at the Police Services Center in an amount of \$200,000; and Streetlight pole upgrades in an amount of \$100,000.

Surtax Projects

Broward County and the City of Weston entered into Agreements for Surtax-Funded Municipal Transportation Projects in Fiscal Year 2024 which include Indian Trace Roadway improvements in an amount of \$3,116,600 and Weston Road Corridor improvements in the amount of \$4,337,000.

Water and Wastewater

Capital Projects consisting of normal equipment purchases in an amount of \$100,000; Water and Sewer Improvements in the amount of \$1,000,000; lift station portable generators in an amount of \$225,000; lift station SCADA system upgrades in an amount of \$250,000; lift station pump replacements in an amount of \$200,000; and lift station electrical panel replacements in an amount of \$175,000.

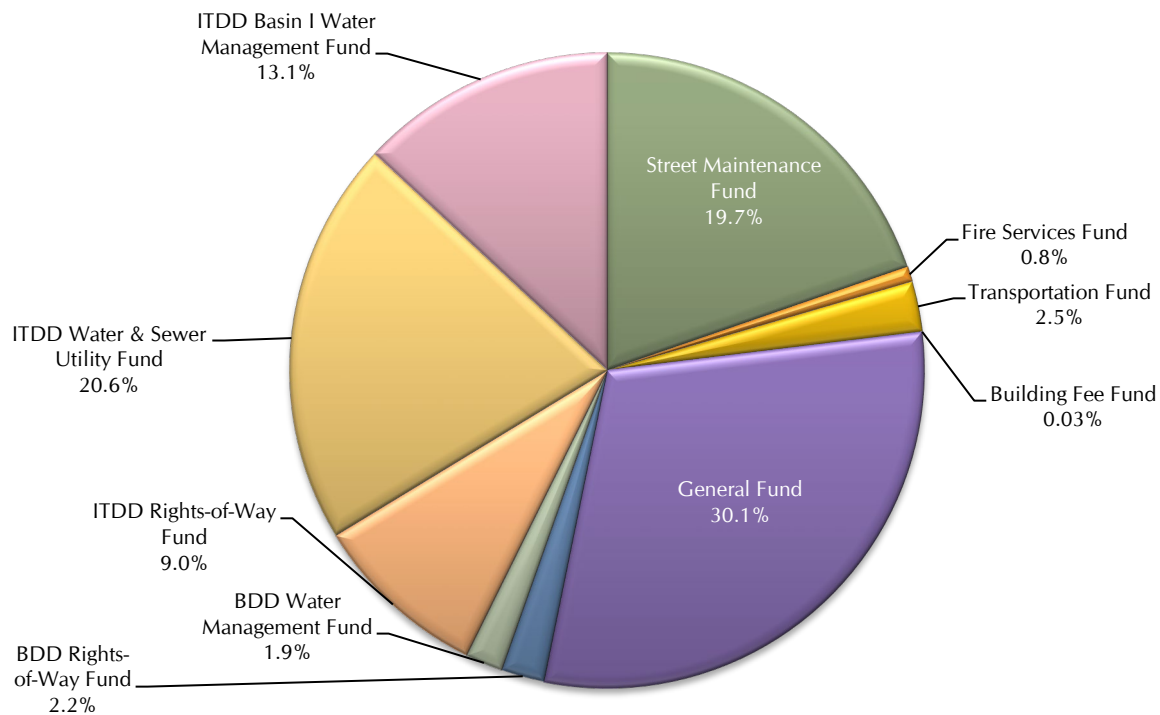
Water Management

Normal equipment purchases are funded in an amount of \$100,000 and normal vehicle purchases in an amount of \$150,000 within the Indian Trace Development District; and pump station SCADA replacement in the amount of \$60,000.

ONGOING (RECURRING) CAPITAL MAINTENANCE

The City of Weston continues to fund recurring capital maintenance as part of its ongoing operating expenditures. In Fiscal Year 2024, \$5,299,400 has been budgeted in multiple funds for maintenance and repairs of City buildings, roads, bridges, pump stations, culverts, irrigation, street lights and many other capital assets. As mentioned before, many of the capital improvements undertaken by the City in Fiscal Year 2024 are rehabilitations and upgrades of existing infrastructure or projects that do not require additional operating expenditures beyond those already in the Budget.

ONGOING CAPITAL MAINTENANCE



Ongoing Capital Maintenance	Department	Adopted Fiscal Year 2024 Budget	Funding Source
GENERAL FUND			
Building Repairs & Maintenance	Executive	\$200,000	General Revenues
Building Repairs & Maintenance	Finance and Administration	\$200,000	General Revenues
Campus Network Maintenance	Finance and Administration	\$15,600	General Revenues
Fire/EMS Building Repairs & Maintenance	Public Safety	\$30,400	General Revenues
Vehicle Repairs & Maintenance	Public Safety	\$5,000	General Revenues
Police Service Center Repairs & Maintenance	Public Safety	\$30,000	General Revenues
Building Repairs & Maintenance	Parks and Recreation	\$455,000	General Revenues
Park Repairs & Maintenance	Parks and Recreation	\$576,500	General Revenues
Racquet Club Building Maintenance	Parks and Recreation	\$83,000	General Revenues
Subtotal		\$1,595,500	

ONGOING CAPITAL MAINTENANCE

Ongoing Capital Maintenance	Department	Adopted Fiscal Year 2024 Budget	Funding Source
<u>STREET MAINTENANCE FUND</u>			
Bridge Repairs & Maintenance	Street Maintenance	\$50,000	Restricted Revenues
Mast Arm Rehabilitation	Street Maintenance	\$50,000	Restricted Revenues
Mast Arm Re-Painting	Street Maintenance	\$50,000	Restricted Revenues
Road Repairs & Maintenance	Street Maintenance	\$100,000	Restricted Revenues
Sidewalk Repair	Street Maintenance	\$375,000	Restricted Revenues
Street Light Repair & Maintenance	Street Maintenance	\$320,000	Restricted Revenues
Traffic Signage Maintenance	Street Maintenance	\$100,000	Restricted Revenues
Subtotal		\$1,045,000	
<u>FIRE SERVICES FUND</u>			
Campus Network Maintenance	Fire Services	\$800	Restricted Revenues
Fire Rescue Station Building Repairs & Maintenance	Fire Services	\$30,400	Restricted Revenues
Fire Vehicle Repairs & Maintenance	Fire Services	\$10,000	Restricted Revenues
Subtotal		\$41,200	
<u>TRANSPORTATION FUND</u>			
Bus Shelter Maintenance	Transportation	\$55,000	Restricted Revenues
Bus Shelter Painting	Transportation	\$80,000	Restricted Revenues
Subtotal		\$135,000	
<u>BUILDING FEE FUND</u>			
Campus Network Maintenance	Building	\$1,700	Restricted Revenues
Subtotal		\$1,700	
<u>ITDD ENTERPRISE FUND - WATER & SEWER UTILITY</u>			
Air Release Valves Replacement	Indian Trace	\$20,000	Charges for Services
Campus Network Maintenance	Indian Trace	\$3,900	Charges for Services
Building Repairs & Maintenance	Indian Trace	\$100,000	Charges for Services
Lift Station Repairs & Maintenance	Indian Trace	\$150,000	Charges for Services
Leak Detection Survey	Indian Trace	\$20,000	Charges for Services
Sewer Lines Repairs & Maintenance	Indian Trace	\$200,000	Charges for Services
Valve Exercising	Indian Trace	\$50,000	Charges for Services
Vehicle Maintenance	Indian Trace	\$50,000	Charges for Services
Water & Sewer Repairs & Maintenance	Indian Trace	\$500,000	Charges for Services
Subtotal		\$1,093,900	

ONGOING CAPITAL MAINTENANCE

Ongoing Capital Maintenance	Department	Adopted Fiscal Year 2024 Budget	Funding Source
<u>BASIN I WATER MANAGEMENT FUND</u>			
Aquatic Vegetation Removal	Indian Trace	\$100,000	Special Assessments
Building Repairs & Maintenance	Indian Trace	\$150,000	Special Assessments
C-11 Impoundment Area hydraulic evaluation	Indian Trace	\$10,000	Special Assessments
Campus Network Maintenance	Indian Trace	\$4,900	Special Assessments
Culvert Inspections & Repairs	Indian Trace	\$50,000	Special Assessments
Equipment Maintenance	Indian Trace	\$20,000	Special Assessments
Landscape Repairs & Maintenance	Indian Trace	\$22,000	Special Assessments
Pump Station SCADA Maintenance	Indian Trace	\$35,000	Special Assessments
Pump Station Maintenance	Indian Trace	\$100,000	Special Assessments
Vehicle Maintenance	Indian Trace	\$75,000	Special Assessments
Water Management Repairs & Maintenance	Indian Trace	\$125,000	Special Assessments
Subtotal		\$691,900	
<u>ITDD BASIN I RIGHTS-OF-WAY FUND</u>			
Campus Network Maintenance	Indian Trace	\$2,200	Special Assessments
Irrigation Repairs and Maintenance	Indian Trace	\$425,000	Special Assessments
Monument Sign Rehabilitation	Indian Trace	\$50,000	Special Assessments
Subtotal		\$477,200	
<u>BDD WATER MANAGEMENT FUND</u>			
Building Repairs & Maintenance	Bonaventure	\$20,000	Special Assessments
Campus Network Maintenance	Bonaventure	\$600	Special Assessments
Culvert Inspections & Repairs	Bonaventure	\$20,000	Special Assessments
Pump Station Maintenance	Bonaventure	\$25,000	Special Assessments
Pump Station SCADA Maintenance	Bonaventure	\$10,000	Special Assessments
Vehicle Repairs & Maintenance	Bonaventure	\$500	Special Assessments
Water Management Repairs & Maintenance	Bonaventure	\$25,000	Special Assessments
Subtotal		\$101,100	
<u>BDD RIGHTS-OF-WAY FUND</u>			
Campus Network Maintenance	Bonaventure	\$700	Special Assessments
Irrigation Repairs & Maintenance	Bonaventure	\$66,200	Special Assessments
Monument Sign Rehabilitation	Bonaventure	\$50,000	Special Assessments
Subtotal		\$116,900	
Total Ongoing Capital Maintenance		\$5,299,400	

GENERAL DISCUSSION

Funding capital improvements frequently necessitates that governments issue debt obligations. As much as it appears that the ideal situation would be to have all necessary funds available before the expense is needed, the facts are that frequently it is impossible or at least difficult to amass the necessary funds.

Additionally, one should also look at the question of timing as it relates to who pays for and who benefits from improvements funded. Frequently, people who contributed to a surplus planned to be used for an improvement will move out of the area and not benefit from the improvement they paid for. For these reasons, the City of Weston policy, in conformance with debt and capital policies of many other governments, advocates using debt for purposes of financing capital improvements.

Moreover, whenever practical, the City also attempts to match the useful life of the asset funded with debt with the term of the debt. The reason for that is to assure that Weston taxpayers pay for the benefit for as long as they receive the benefit and not for too long or too short a time.

Another important policy of the City is the use of special assessments levied within special taxing districts. This policy, although applicable in other jurisdictions, is especially appropriate in Weston, as the City evolved from a special taxing district where many services were provided through the use of special assessments. After incorporation, the City maintained the Indian Trace Development District for the purposes of providing capital and operation and maintenance services to the residents of the District.

The City established the Bonaventure Development District to provide similar services to the Bonaventure neighborhood. Using special assessments is appropriate as benefits of services provided through the Districts are special and peculiar to the areas of the respective District and financing these services with general taxation would burden all with paying for the benefit of the few.

LEGAL DEBT LIMITS

The City of Weston, at present time, has no statutory debt limits on the amount or any other aspects of its debts. All debt is approved by the elected officials as part of their normal decision-making functions. Prior to originating any new debt, an analysis shall be performed to evaluate the impact of new debt. Any new debt shall meet the following criteria prior to origination or issuance:

- Total projected debt (including new debt) per capita ratio not exceeding 5% of the most recently published City per capita income data calculated by the United States Census.
- Total projected debt (including new debt) less than 2% of the City real property just (market) value as calculated by the Broward County Property Appraiser’s Office.
- Total projected annual debt service (including new debt service) less than 12% of total projected recurring operating expenditures (capital expenditures, existing debt service and other nonrecurring expenditures not included).
- Pledged projected revenue coverage ratio of greater than 1.20x projected related annual debt service.

PROPOSED DEBT ORIGINATIONS

The City will not be proposing any borrowings in Fiscal Year 2024.

DEBT SUMMARY

OUTSTANDING DEBT BY FUND

The estimated outstanding debt is shown below. The Indian Trace Development District is the only entity currently with outstanding principal debt as of the beginning of Fiscal Year 2024. That amount is \$20,485,281. The City of Weston and Bonaventure Development District have no debt at this time.

FISCAL YEAR 2024 DEBT SERVICE REQUIREMENTS

Name of Note or Bond	Original Principal Amount	Issue Date	Maturity Date	Interest rate	Estimated Outstanding Principal balance on 9/30/2023	Fiscal Year 2024 Interest Payments	Fiscal Year 2024 Principal Payments	Total Debt Service Payments
ITDD BASIN II SPECIAL ASSESSMENT DEBT								
SouthState Bank 2021 Loan 2	\$9,330,000	2/26/2021	2/1/2033	2.39%	\$4,480,265	\$103,286	\$425,286	\$528,572
Subtotal	<u>\$9,330,000</u>				<u>\$4,480,265</u>	<u>\$103,286</u>	<u>\$425,286</u>	<u>\$528,572</u>
ITDD BASIN I SPECIAL ASSESSMENT DEBT								
SouthState Bank 2021 Loan 1	\$41,635,000	2/26/2021	2/1/2027	1.99%	\$16,005,016	\$285,355	\$4,459,966	\$4,745,321
Subtotal	<u>\$41,635,000</u>				<u>\$16,005,016</u>	<u>\$285,355</u>	<u>\$4,459,966</u>	<u>\$4,745,321</u>
Total Debt Service	\$50,965,000				\$20,485,281	\$388,641	\$4,885,252	\$5,273,893

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Summary of All Funds by Function – Fiscal Year 2024

ESTIMATED REVENUES	General Fund	Solid Waste Fund	Disaster Management Fund	Street Maintenance Fund	Fire Services Fund	Transportation Fund	Building Fee Fund
Taxes:	3.3464 mills (per \$1,000 of taxable value)						
Ad Valorem Taxes	\$36,199,200						
Special Assessments		\$5,568,400			\$19,211,000		
Franchise Fees	\$7,869,200						
Utility Taxes	\$5,934,500						
Communications Tax	\$1,900,000						
Business Tax Receipts	\$875,000						
Charges For Services	\$1,720,000						\$3,776,300
Intergovernmental Revenues	\$7,915,000			\$2,231,400		\$82,700	
Investment Income	\$521,600	\$12,300	\$437,600	\$93,900	\$20,300		\$34,000
Grant Revenue	\$300,000						
Licenses & Permits	\$385,000						
Miscellaneous Revenue	\$450,000						
Fines & Forfeitures	\$300,000						
TOTAL REVENUES	\$64,369,500	\$5,580,700	\$437,600	\$2,325,300	\$19,231,300	\$82,700	\$3,810,300
Transfer In	\$279,100						
Note Proceeds							
Use of Fund Balance			\$562,400	\$651,300		\$72,900	\$19,700
Total Estimated Revenues, Transfer In, Note Proceeds and Use of Fund Balance	\$64,648,600	\$5,580,700	\$1,000,000	\$2,976,600	\$19,231,300	\$155,600	\$3,830,000

EXPENDITURES	General Fund	Solid Waste Fund	Disaster Management Fund	Street Maintenance Fund	Fire Services Fund	Transportation Fund	Building Fee Fund
Current:							
Public Safety	\$34,324,500				\$19,181,300		
General Government	\$8,992,100	\$10,000	\$1,000,000			\$20,600	
Public Works		\$5,558,400		\$1,681,900		\$135,000	
Parks and Recreation	\$10,376,700						
Comprehensive Planning	\$2,207,200						\$3,830,000
Capital Outlay	\$353,000			\$490,000			
Debt Service							
Other Expenses							
TOTAL EXPENDITURES	\$56,253,500	\$5,568,400	\$1,000,000	\$2,171,900	\$19,181,300	\$155,600	\$3,830,000
Transfer Out	\$7,275,000			\$804,700	\$50,000		
Excess Revenues	\$1,120,100	\$12,300					
Total Appropriated Expenditures, Transfer Out and Reserves	\$64,648,600	\$5,580,700	\$1,000,000	\$2,976,600	\$19,231,300	\$155,600	\$3,830,000

Summary of All Funds by Function – Fiscal Year 2024

Law Enforcement Trust Fund	Tree Trust Fund	Capital Projects Fund	Indian Trace Development District	Bonaventure Development District	Total Budget All Funds	ESTIMATED REVENUES
						Taxes:
			\$23,828,000	\$3,191,700	\$36,199,200	Ad Valorem Taxes
					\$51,799,100	Special Assessments
					\$7,869,200	Franchise Fees
					\$5,934,500	Utility Taxes
					\$1,900,000	Communications Tax
					\$875,000	Business Tax Receipts
			\$45,757,000		\$51,253,300	Charges For Services
		\$7,453,600			\$17,682,700	Intergovernmental Revenues
\$3,000	\$500	\$78,000	\$424,600	\$60,200	\$1,686,000	Investment Income
		\$200,000			\$500,000	Grant Revenue
					\$385,000	Licenses & Permits
	\$1,000		\$745,500		\$1,196,500	Miscellaneous Revenue
\$20,000					\$320,000	Fines & Forfeitures
\$23,000	\$1,500	\$7,731,600	\$70,755,100	\$3,251,900	\$177,600,500	TOTAL REVENUES
		\$8,379,700			\$8,658,800	Transfer In
					\$0	Note Proceeds
				\$77,600	\$1,383,900	Use of Fund Balance
\$23,000	\$1,500	\$16,111,300	\$70,755,100	\$3,329,500	\$187,643,200	Total Estimated Revenues, Transfer In, Note Proceeds and Use of Fund Balance

Law Enforcement Trust Fund	Tree Trust Fund	Capital Projects Fund	Indian Trace Development District	Bonaventure Development District	Total Budget All Funds	EXPENDITURES
						Current:
\$20,100			\$3,040,800	\$895,200	\$57,461,900	Public Safety
					\$10,022,700	General Government
	\$1,000		\$59,517,500	\$2,434,300	\$69,328,100	Public Works
					\$10,376,700	Parks and Recreation
					\$6,037,200	Comprehensive Planning
		\$15,983,300	\$2,260,000		\$19,086,300	Capital Outlay
			\$5,274,100		\$5,274,100	Debt Service
					\$0	Other Expenses
\$20,100	\$1,000	\$15,983,300	\$70,092,400	\$3,329,500	\$177,587,000	TOTAL EXPENDITURES
			\$250,000		\$8,379,700	Transfer Out
\$2,900	\$500	\$128,000	\$412,700		\$1,676,500	Excess Revenues
\$23,000	\$1,500	\$16,111,300	\$70,755,100	\$3,329,500	\$187,643,200	Total Appropriated Expenditures, Transfer Out and Reserves

Summary of All Funds – Revenues

Beginning Fund Balance	\$148,596,623	\$145,070,098	\$145,070,098	\$139,701,298
	Actual	Adopted	Amended	Adopted
<u>Revenues</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2023</u>	<u>FY 2024</u>
<u>City of Weston</u>				
General Fund	\$60,856,819	\$58,388,300	\$58,388,300	\$64,369,500
Solid Waste Fund	\$4,290,842	\$4,777,100	\$4,777,100	\$5,580,700
Disaster Management Fund	\$561,512	\$260,400	\$260,400	\$437,600
Street Maintenance Fund	\$898,234	\$1,625,200	\$1,625,200	\$2,325,300
Fire Services Fund	\$16,546,222	\$17,490,700	\$17,490,700	\$19,231,300
Transportation Fund	\$41,856	\$80,200	\$80,200	\$82,700
Building Fee Fund	\$3,604,300	\$3,806,500	\$3,806,500	\$3,810,300
Law Enforcement Trust Fund	\$37,517	\$21,600	\$21,600	\$23,000
Tree Trust Fund	\$22,061	\$1,200	\$1,200	\$1,500
Capital Projects Fund	(\$619,275)	\$428,100	\$428,100	\$7,731,600
Debt Service Fund	\$390,469	\$0	\$0	\$0
Subtotal City of Weston	\$86,630,558	\$86,879,300	\$86,879,300	\$103,593,500
<u>Indian Trace Development District</u>				
Enterprise Fund - Water & Sewer Utility	\$33,618,835	\$40,864,300	\$40,864,300	\$46,068,900
Basin I Water Management Fund	\$3,098,606	\$5,472,100	\$5,472,100	\$5,915,500
Basin II Water Management Fund	(\$47,679)	\$3,300	\$3,300	\$5,200
Basin I Rights-of-Way Fund	\$11,168,217	\$13,255,400	\$13,255,400	\$13,453,500
Debt Service Fund	\$4,897,938	\$5,274,000	\$5,274,000	\$5,312,000
Subtotal Indian Trace Development District	\$52,735,917	\$64,869,100	\$64,869,100	\$70,755,100
<u>Bonaventure Development District</u>				
Water Management Fund	\$240,514	\$684,900	\$684,900	\$487,700
Rights-of-Way Fund	\$2,187,807	\$2,602,100	\$2,602,100	\$2,764,200
Subtotal Bonaventure Development District	\$2,428,321	\$3,287,000	\$3,287,000	\$3,251,900
Total Revenues	\$141,794,796	\$155,035,400	\$155,035,400	\$177,600,500

Summary of All Funds – Expenditures

<u>Expenditures</u>	<u>Actual</u> <u>FY 2022</u>	<u>Adopted</u> <u>FY 2023</u>	<u>Amended</u> <u>FY 2023</u>	<u>Adopted</u> <u>FY 2024</u>
<u>City of Weston</u>				
General Fund	\$46,929,418	\$52,275,900	\$52,275,900	\$56,253,500
Solid Waste Fund	\$4,399,802	\$4,772,000	\$4,772,000	\$5,568,400
Disaster Management Fund	\$1,410	\$1,000,000	\$1,000,000	\$1,000,000
Street Maintenance Fund	\$621,114	\$859,900	\$859,900	\$2,171,900
Fire Services Fund	\$16,672,885	\$17,490,700	\$17,490,700	\$19,181,300
Transportation Fund	\$72,933	\$133,000	\$133,000	\$155,600
Building Fee Fund	\$3,567,926	\$3,704,900	\$3,704,900	\$3,830,000
Law Enforcement Trust Fund	\$16,059	\$20,100	\$20,100	\$20,100
Tree Trust Fund	\$0	\$1,000	\$1,000	\$1,000
Capital Projects Fund	\$512,883	\$12,250,000	\$12,250,000	\$15,983,300
Debt Service Fund	\$10,457,224	\$0	\$0	\$0
Subtotal City of Weston	<u>\$83,251,653</u>	<u>\$92,507,500</u>	<u>\$92,507,500</u>	<u>\$104,165,100</u>
<u>Indian Trace Development District</u>				
Enterprise Fund - Water & Sewer Utility	\$38,159,220	\$41,742,600	\$41,742,600	\$45,671,700
Basin I Water Management Fund	\$4,708,445	\$5,284,000	\$5,284,000	\$5,665,500
Basin II Water Management Fund	\$17,953	\$27,200	\$27,200	\$27,600
Basin I Rights-of-Way Fund	\$11,667,236	\$12,859,900	\$12,859,900	\$13,453,500
Debt Service Fund	\$5,236,732	\$5,274,000	\$5,274,000	\$5,274,100
Subtotal Indian Trace Development District	<u>\$59,789,586</u>	<u>\$65,187,700</u>	<u>\$65,187,700</u>	<u>\$70,092,400</u>
<u>Bonaventure Development District</u>				
Water Management Fund	\$506,737	\$479,900	\$479,900	\$626,700
Rights-of-Way Fund	\$2,221,100	\$2,598,200	\$2,598,200	\$2,702,800
Subtotal Bonaventure Development District	<u>\$2,727,837</u>	<u>\$3,078,100</u>	<u>\$3,078,100</u>	<u>\$3,329,500</u>
Total Expenditures	<u>\$145,769,076</u>	<u>\$160,773,300</u>	<u>\$160,773,300</u>	<u>\$177,587,000</u>

Note: Includes expenses funded by debt proceeds.

Summary of All Funds – Change In Fund Balances

<u>Change In Fund Balance</u>	<u>Actual</u> <u>FY 2022</u>	<u>Adopted</u> <u>FY 2023</u>	<u>Amended</u> <u>FY 2023</u>	<u>Adopted</u> <u>FY 2024</u>
<u>City of Weston</u>				
General Fund	(\$2,079,954)	(\$377,600)	(\$377,600)	\$1,120,100
Solid Waste Fund	\$0	\$5,100	\$5,100	\$12,300
Disaster Management Fund	\$1,389,358	(\$739,600)	(\$739,600)	(\$562,400)
Street Maintenance Fund	(\$215,980)	(\$1,194,700)	(\$1,194,700)	(\$651,300)
Fire Services Fund	(\$405,763)	\$0	\$0	\$0
Transportation Fund	(\$31,077)	(\$52,800)	(\$52,800)	(\$72,900)
Building Fee Fund	\$36,374	\$101,600	\$101,600	(\$19,700)
Law Enforcement Trust Fund	\$21,458	\$1,500	\$1,500	\$2,900
Tree Trust Fund	\$22,061	\$200	\$200	\$500
Capital Projects Fund	\$4,475,542	\$28,100	\$28,100	\$128,000
Debt Service Fund	\$499,345	\$0	\$0	\$0
Subtotal City of Weston	\$3,711,365	(\$2,228,200)	(\$2,228,200)	(\$42,500)
<u>Indian Trace Development District</u>				
Enterprise Fund - Water & Sewer Utility	(\$4,540,385)	(\$831,500)	(\$831,500)	\$397,200
Basin I Water Management Fund	(\$1,609,839)	(\$2,466,900)	(\$2,466,900)	\$0
Basin II Water Management Fund	(\$65,632)	(\$23,900)	(\$23,900)	(\$22,400)
Basin I Rights-of-Way Fund	(\$608,019)	\$417,800	\$417,800	\$0
Debt Service Fund	\$0	\$0	\$0	\$37,900
Subtotal Indian Trace Development District	(\$6,823,875)	(\$2,904,500)	(\$2,904,500)	\$412,700
<u>Bonaventure Development District</u>				
Water Management Fund	(\$266,222)	(\$240,000)	(\$240,000)	(\$139,000)
Rights-of-Way Fund	(\$147,793)	\$3,900	\$3,900	\$61,400
Subtotal Bonaventure Development District	(\$414,015)	(\$236,100)	(\$236,100)	(\$77,600)
Net Change In Fund Balances	(\$3,526,525)	(\$5,368,800)	(\$5,368,800)	\$292,600
Ending Fund Balance	\$145,070,098	\$139,701,298	\$139,701,298	\$139,993,898

Note: Includes inter-fund transfers and note proceeds.

The Fiscal Year 2024 Adopted Budget
for the
City of Weston

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General Fund – Summary by Object

Beginning Unassigned Fund Balance	\$35,283,452	\$32,729,519	\$32,729,519	\$31,209,319
Beginning Assigned Fund Balance				
Beginning Compensated Absences	\$337,358	\$334,103	\$334,103	\$334,103
Beginning Committed Fund Balance				
Beginning Infrastructure Reserve	\$3,769,282	\$4,008,982	\$4,008,982	\$4,548,682
Beginning Credit Reserve	\$9,672,400	\$10,348,200	\$10,348,200	\$10,951,100
Beginning Restricted Fund Balance	\$50,000	\$50,000	\$50,000	\$50,000
Beginning NonSpendable Fund Balance	\$644,410	\$206,144	\$206,144	\$206,144
Total Beginning Fund Balance	\$49,756,902	\$47,676,948	\$47,676,948	\$47,299,348
	Actual	Adopted	Amended	Adopted
	FY 2022	FY 2023	FY 2023	FY 2024
<u>Revenues</u>				
Locally Levied Taxes	\$46,564,697	\$48,540,300	\$48,540,300	\$52,777,900
Charges For Services	\$1,938,354	\$1,680,000	\$1,680,000	\$1,720,000
Intergovernmental Revenue	\$7,920,765	\$6,498,400	\$6,498,400	\$7,915,000
Investment Income	(\$5,320,738)	\$284,600	\$284,600	\$521,600
Licenses & Permits	\$423,928	\$385,000	\$385,000	\$385,000
Grant Revenue	\$8,173,762	\$300,000	\$300,000	\$300,000
Miscellaneous	\$692,314	\$450,000	\$450,000	\$450,000
Fines & Forfeitures	\$463,737	\$250,000	\$250,000	\$300,000
Total Revenues	\$60,856,819	\$58,388,300	\$58,388,300	\$64,369,500
<u>Expenditures</u>				
Current:				
Personal Services	\$1,858,277	\$1,836,000	\$1,836,000	\$2,489,400
Operating Expenditures	\$43,235,490	\$47,772,900	\$47,772,900	\$51,815,600
Capital Maintenance	\$1,763,579	\$2,592,000	\$2,592,000	\$1,595,500
Capital Outlay	\$72,071	\$75,000	\$75,000	\$353,000
Debt Service	\$0	\$0	\$0	\$0
Total Expenditures	\$46,929,418	\$52,275,900	\$52,275,900	\$56,253,500
<u>Changes to Fund Balances</u>				
Contribution to/(Use of) Unassigned Fund Balance	\$13,453,422	\$5,794,800	\$4,969,800	\$7,839,600
Contribution to/(Use of) Compensated Absences	(\$3,255)	\$0	\$0	\$0
Contribution to/(Use of) Infrastructure Reserve	\$239,700	(\$285,300)	\$539,700	(\$511,600)
Contribution to/(Use of) Credit Reserve	\$675,800	\$602,900	\$602,900	\$788,000
Contribution to/(Use of) NonSpendable Fund Balance	(\$438,266)	\$0	\$0	\$0
Transfer (from Fire Services Fund)	\$0	\$0	\$0	\$279,100
Transfer (to Disaster Fund)	(\$829,255)	\$0	\$0	\$0
Transfer (to Capital Projects Fund)	\$0	(\$6,490,000)	(\$6,490,000)	(\$7,275,000)
Transfer (to Debt Service Fund)	(\$15,178,100)	\$0	\$0	\$0
Net Change In Fund Balances	(\$2,079,954)	(\$377,600)	(\$377,600)	\$1,120,100
Ending Unassigned Fund Balance	\$32,729,519	\$31,592,798	\$31,209,319	\$32,053,019
Ending Assigned Fund Balance				
Ending Compensated Absences	\$334,103	\$337,358	\$334,103	\$334,103
Ending Committed Fund Balance				
Ending Infrastructure Reserve	\$4,008,982	\$3,723,682	\$4,548,682	\$4,037,082
Ending Credit Reserve	\$10,348,200	\$10,951,100	\$10,951,100	\$11,739,100
Ending Restricted Fund Balance	\$50,000	\$50,000	\$50,000	\$50,000
Ending NonSpendable Fund Balance	\$206,144	\$644,410	\$206,144	\$206,144
Total Ending Fund Balance	\$47,676,948	\$47,299,348	\$47,299,348	\$48,419,448

General Fund – Summary by Function

Beginning Unassigned Fund Balance	\$35,283,452	\$32,729,519	\$32,729,519	\$31,209,319
Beginning Assigned Fund Balance				
Beginning Compensated Absences	\$337,358	\$334,103	\$334,103	\$334,103
Beginning Committed Fund Balance				
Beginning Infrastructure Reserve	\$3,769,282	\$4,008,982	\$4,008,982	\$4,548,682
Beginning Credit Reserve	\$9,672,400	\$10,348,200	\$10,348,200	\$10,951,100
Beginning Restricted Fund Balance	\$50,000	\$50,000	\$50,000	\$50,000
Beginning NonSpendable Fund Balance	\$644,410	\$206,144	\$206,144	\$206,144
Total Beginning Fund Balance	\$49,756,902	\$47,676,948	\$47,676,948	\$47,299,348
	Actual	Adopted	Amended	Adopted
	FY 2022	FY 2023	FY 2023	FY 2024
<u>Revenues</u>				
Locally Levied Taxes	\$46,564,697	\$48,540,300	\$48,540,300	\$52,777,900
Charges For Services	\$1,938,354	\$1,680,000	\$1,680,000	\$1,720,000
Intergovernmental Revenue	\$7,920,765	\$6,498,400	\$6,498,400	\$7,915,000
Investment Income	(\$5,320,738)	\$284,600	\$284,600	\$521,600
Licenses & Permits	\$423,928	\$385,000	\$385,000	\$385,000
Grant Revenue	\$8,173,762	\$300,000	\$300,000	\$300,000
Miscellaneous	\$692,314	\$450,000	\$450,000	\$450,000
Fines & Forfeitures	\$463,737	\$250,000	\$250,000	\$300,000
Total Revenues	\$60,856,819	\$58,388,300	\$58,388,300	\$64,369,500
<u>Expenditures</u>				
Current:				
Public Safety	\$29,737,101	\$32,096,100	\$32,096,100	\$34,324,500
General Government	\$6,832,751	\$8,636,200	\$8,636,200	\$8,992,100
Parks and Recreation	\$9,225,739	\$9,405,600	\$9,405,600	\$10,376,700
Comprehensive Planning	\$1,061,756	\$2,063,000	\$2,063,000	\$2,207,200
Capital Outlay	\$72,071	\$75,000	\$75,000	\$353,000
Debt Service	\$0	\$0	\$0	\$0
Total Expenditures	\$46,929,418	\$52,275,900	\$52,275,900	\$56,253,500
<u>Changes to Fund Balances</u>				
Contribution to/(Use of) Unassigned Fund Balance	\$13,453,422	\$5,794,800	\$4,969,800	\$7,839,600
Contribution to/(Use of) Compensated Absences	(\$3,255)	\$0	\$0	\$0
Contribution to/(Use of) Infrastructure Reserve	\$239,700	(\$285,300)	\$539,700	(\$511,600)
Contribution to/(Use of) Credit Reserve	\$675,800	\$602,900	\$602,900	\$788,000
Contribution to/(Use of) NonSpendable Fund Balance	(\$438,266)	\$0	\$0	\$0
Transfer (from Fire Services Fund)	\$0	\$0	\$0	\$279,100
Transfer (to Disaster Fund)	(\$829,255)	\$0	\$0	\$0
Transfer (to Capital Projects Fund)	\$0	(\$6,490,000)	(\$6,490,000)	(\$7,275,000)
Transfer (to Debt Service Fund)	(\$15,178,100)	\$0	\$0	\$0
Net Change In Fund Balances	(\$2,079,954)	(\$377,600)	(\$377,600)	\$1,120,100
Ending Unassigned Fund Balance	\$32,729,519	\$31,592,798	\$31,209,319	\$32,053,019
Ending Assigned Fund Balance				
Ending Compensated Absences	\$334,103	\$337,358	\$334,103	\$334,103
Ending Committed Fund Balance				
Ending Infrastructure Reserve	\$4,008,982	\$3,723,682	\$4,548,682	\$4,037,082
Ending Credit Reserve	\$10,348,200	\$10,951,100	\$10,951,100	\$11,739,100
Ending Restricted Fund Balance	\$50,000	\$50,000	\$50,000	\$50,000
Ending NonSpendable Fund Balance	\$206,144	\$644,410	\$206,144	\$206,144
Total Ending Fund Balance	\$47,676,948	\$47,299,348	\$47,299,348	\$48,419,448

General Fund – Summary of Revenues

	<u>Actual</u> <u>FY 2022</u>	<u>Adopted</u> <u>FY 2023</u>	<u>Amended</u> <u>FY 2023</u>	<u>Adopted</u> <u>FY 2024</u>
<u>Locally Levied Taxes</u>				
Ad Valorem Taxes (FY 2024 Millage Rate: 3.3464 mills)	\$30,577,430	\$33,508,500	\$33,508,500	\$36,199,200
Franchise Fee - Solid Waste Commercial	\$1,292,060	\$1,200,000	\$1,200,000	\$1,489,200
Franchise Fee - Solid Waste Residential	\$1,448,999	\$1,569,800	\$1,569,800	\$1,843,700
Franchise Fee - Electric	\$4,455,571	\$3,800,000	\$3,800,000	\$4,531,300
Franchise Fee - Gas	\$6,372	\$0	\$0	\$5,000
Utility Tax - Electric	\$5,749,849	\$5,490,000	\$5,490,000	\$5,862,500
Utility Tax - Gas	\$79,475	\$72,000	\$72,000	\$72,000
Communications Services Tax	\$1,988,262	\$1,900,000	\$1,900,000	\$1,900,000
Local Business Tax Receipts	\$966,679	\$1,000,000	\$1,000,000	\$875,000
Sub-Total	\$46,564,697	\$48,540,300	\$48,540,300	\$52,777,900
<u>Charges For Services</u>				
Development Fees	\$49,425	\$40,000	\$40,000	\$80,000
EMS Transport Fees	\$1,333,621	\$1,000,000	\$1,000,000	\$1,000,000
Recreation Fees	\$513,728	\$600,000	\$600,000	\$600,000
Racquet Club Fees	\$41,580	\$40,000	\$40,000	\$40,000
Sub-Total	\$1,938,354	\$1,680,000	\$1,680,000	\$1,720,000
<u>Intergovernmental Revenues</u>				
Municipal Revenue Sharing Program	\$2,331,380	\$1,765,400	\$1,765,400	\$2,161,000
Alcoholic Beverage Licenses	\$19,501	\$23,000	\$23,000	\$20,000
Half Cent Sales Tax	\$5,569,884	\$4,710,000	\$4,710,000	\$5,734,000
Sub-Total	\$7,920,765	\$6,498,400	\$6,498,400	\$7,915,000
<u>Investment Income</u>				
Investment Income	(\$5,320,738)	\$284,600	\$284,600	\$521,600
<u>Grant Revenue</u>				
Grant Revenue	\$0	\$300,000	\$300,000	\$300,000
ARPA Funds	\$8,173,762	\$0	\$0	\$0
Sub-Total	\$8,173,762	\$300,000	\$300,000	\$300,000
<u>Licenses & Permits</u>				
Site Plan Fees	\$27,000	\$10,000	\$10,000	\$10,000
Engineering Permit Fees	\$396,928	\$375,000	\$375,000	\$375,000
Sub-Total	\$423,928	\$385,000	\$385,000	\$385,000
<u>Miscellaneous Revenue</u>				
Cell Tower Leases	\$205,386	\$200,000	\$200,000	\$200,000
Other Income	\$481,755	\$250,000	\$250,000	\$250,000
Sale of Capital Assets	\$5,173	\$0	\$0	\$0
Sub-Total	\$692,314	\$450,000	\$450,000	\$450,000
<u>Fines & Forfeitures</u>				
Court Fines & Forfeitures	\$160,363	\$150,000	\$150,000	\$150,000
Commercial Vehicle Violation Fines	\$64,388	\$50,000	\$50,000	\$50,000
Code Compliance Fines	\$238,986	\$50,000	\$50,000	\$100,000
Sub-Total	\$463,737	\$250,000	\$250,000	\$300,000
Total Revenues	\$60,856,819	\$58,388,300	\$58,388,300	\$64,369,500

General Fund – Legislative

Description:

The City Commission is the legislative branch of the municipal government. It is comprised of a Mayor and four Commissioners, each elected at-large to four-year terms on a staggered basis.

Duties:

The City Commission is responsible for establishing policy, enacting laws of the City in the form of ordinances, authorizing actions on behalf of the City in the form of resolutions, adopting the annual budget, and hiring the City Manager and City Attorney. The City Commission meets the first and third Monday of each month.

Goal:

The goal of the City Commission is to provide world-class legislative leadership for the City, region and state, and to deliver quality services that reflect the priorities of the residents and businesses, and to enhance the quality of life for residents, businesses and visitors alike.

Performance Measures:

The performance of the City Commission is ultimately measured by the voters of the City through the election process. Other measures of performance are concerns expressed by residents and businesses through appearances at Commission meetings, emails, letters, messages and phone calls.

Fiscal Year 2023 Highlights:

1. The City Commission passed several Ordinances including.
 - a. Amending section 33.01, “suitable and authorized investments,” to provide for an additional type of authorized investment, creating new sections 20.01-20.30.
 - b. Codifying the City Commission procedures, and revising and renumbering section 20.01, “City Commission; reimbursement of travel expenses.
 - c. Establishing section 124.80(f), “administrative variance,” to create a process for deviations from certain requirements for single-family zoned property.
 - d. Amending chapter 64, “floodplain management,” to provide for accessory structures in flood hazard areas; to update the city code to comply with FEMA requirements.
 - e. Amending section 1.01, “definitions,” to provide for a definition of “felony sexual offense;” amending the definition of “sexual violator,” and amending section 52.45, “sexual violator residency prohibition,” to update provisions related to sexual violators.
2. Passed a resolution approving the Interlocal Agreement between Broward County and the City of Weston for Surtax-Funded Municipal Transportation Projects: Intersection Improvements at Royal Palm Boulevard and Weston Road, Surtax Project Number West-224; Citywide Bicycle Wayfinding Signage Improvements, Surtax Project Number West-307.1; Lakeview Sidewalk Improvement for Safe Schools Route, Surtax Project Number West-308; and Sidewalk Repairs and Pavement Marking Refurbishment, Surtax Project Number BC-WESTON-FY2020-00004.
3. Passed resolutions opposing House Bill 401 and Senate Bill 604, increasing the statutory limits on liability for tort claims against local governments, Opposing Florida Senate Bill 798 and Florida House Bill 975, prohibiting the use of exclusive franchise agreements for solid waste and recycling services, Opposing Florida House Bill 37 and Florida Senate Bill 774, requiring local elected officials and managers to file an annual full disclosure of financial interests form rather than the currently required limited disclosure of financial interests form.

Fiscal Year 2024 Objectives:

1. Continue to provide legislative leadership beneficial to the residents and businesses of the City and enhance the value of the properties within the City.
2. Maintain the City’s fiscal policies without reducing services.

Staffing Levels:

The City has a five-member City Commission established by Charter.

General Fund – Legislative

<u>Category</u>	<u>Actual FY 2022</u>	<u>Adopted FY 2023</u>	<u>Amended FY 2023</u>	<u>Adopted FY 2024</u>
Personal Services	\$82,569	\$98,300	\$98,300	\$106,700
Operating Expenditures	\$163,674	\$199,300	\$199,300	\$214,500
Total Legislative	\$246,243	\$297,600	\$297,600	\$321,200

<u>Account Description</u>	<u>Actual FY 2022</u>	<u>Adopted FY 2023</u>	<u>Amended FY 2023</u>	<u>Adopted FY 2024</u>
Personal Services				
Commissioner Salaries	\$54,848	\$60,600	\$60,600	\$63,600
FICA Taxes	\$4,196	\$4,700	\$4,700	\$4,900
Retirement Contributions	\$23,525	\$33,000	\$33,000	\$38,200
Sub-Total	\$82,569	\$98,300	\$98,300	\$106,700
Operating Expenditures				
Charitable Contributions	\$39,341	\$50,000	\$50,000	\$50,000
Conferences & Seminars	\$1,494	\$3,000	\$3,000	\$3,000
Independent Audit Services	\$92,500	\$106,300	\$106,300	\$117,500
Subscriptions & Memberships	\$30,339	\$40,000	\$40,000	\$44,000
Sub-Total	\$163,674	\$199,300	\$199,300	\$214,500
Total Legislative	\$246,243	\$297,600	\$297,600	\$321,200

General Fund – Executive

Description:

The City Manager is the executive branch of the municipal government. The City Manager is the Chief Executive Officer of the municipal government and is hired by the City Commission.

Duties:

The City Manager is responsible for the day-to-day affairs of the municipal government, carrying out the policies of the City Commission, establishing an annual budget and long-range business and capital improvement plans, upholding the laws of the City, and the hiring of City employees.

Goal:

The goal of the City Manager is to develop a world-class municipal service organization that meets the needs of the residents and businesses in an ethical, efficient, business-like and professional manner.

Performance Measures:

The performance of the City Manager is ultimately measured by the City Commission through some of the following means:

1. Annual performance review.
2. Keeping the City Commission informed as to activities within and affecting the City.
3. Carrying out the policies and objectives of the City Commission.
4. Keeping abreast of, and operating the City in compliance with, all applicable laws.
5. Submitting a responsive and responsible annual budget in a timely manner.
6. Maintaining and enhancing the financial health and discipline of the City.

Fiscal Year 2023 Highlights:

1. Completed the Parks and Recreation Master Plan and the Economic Conditions Analysis.
2. Completed the Polco National Communities Survey.
3. Continued to work with Broward municipalities on the county-wide comprehensive solid waste and recycling program and encouraged the City to be the first municipality to sign on to the Interlocal Agreement.
4. Advanced the acquisition of Automated License Plate Readers to enhance the safety in the community.

Fiscal Year 2024 Objectives:

1. Implement all policies established by the Commission in an efficient and effective manner.
2. Implement the changes of law that impact the City as a result of bills passed in the 2023 Legislative Session.
3. Complete City Code Review and present to the City Commission for consideration and adoption.
4. Complete the Charter Review process and submit any Commission-approved Charter revisions to the Supervisor of Elections for the November 2024 ballot.
5. Begin implementation of the priorities established in the 2034 Strategic Value and Business Plan and the Parks and Recreation Master Plan.

Staffing Levels:

There are no staffing level changes for Fiscal Year 2024.

General Fund – Executive

<u>Category</u>	<u>Actual</u> <u>FY 2022</u>	<u>Adopted</u> <u>FY 2023</u>	<u>Amended</u> <u>FY 2023</u>	<u>Adopted</u> <u>FY 2024</u>
Personal Services	\$692,881	\$677,300	\$677,300	\$858,100
Operating Expenditures	\$260,303	\$553,800	\$553,800	\$474,300
Capital Maintenance	\$173,235	\$907,000	\$907,000	\$200,000
Reserves	\$0	\$90,000	\$90,000	\$106,400
Total Executive	\$1,126,419	\$2,228,100	\$2,228,100	\$1,638,800

<u>Account Description</u>	<u>Actual</u> <u>FY 2022</u>	<u>Adopted</u> <u>FY 2023</u>	<u>Amended</u> <u>FY 2023</u>	<u>Adopted</u> <u>FY 2024</u>
Personal Services				
Employee Salaries	\$472,702	\$479,100	\$479,100	\$580,500
Employee FICA Taxes	\$27,037	\$27,100	\$27,100	\$34,600
Employee Retirement Contributions	\$120,366	\$95,900	\$95,900	\$116,100
Employee Life & Health Insurance	\$71,845	\$74,000	\$74,000	\$125,400
Employee Workers Compensation	\$931	\$1,200	\$1,200	\$1,500
Sub-Total	\$692,881	\$677,300	\$677,300	\$858,100
Operating Expenditures				
Conferences & Seminars	\$14,183	\$22,500	\$22,500	\$22,500
Consulting Services	\$128,754	\$230,000	\$230,000	\$230,000
Election	\$1,877	\$100,000	\$100,000	\$10,000
Electric Utility Costs	\$23,476	\$37,000	\$37,000	\$40,400
Legal Advertisements	\$17,041	\$21,900	\$21,900	\$17,900
Office Supplies	\$37,638	\$93,500	\$93,500	\$93,500
Ordinance Codification	\$2,898	\$9,900	\$9,900	\$9,900
Rentals & Leases	\$9,604	\$14,000	\$14,000	\$10,100
Subscriptions & Memberships	\$16,247	\$15,000	\$15,000	\$30,000
Water & Sewer Utility Costs	\$8,585	\$10,000	\$10,000	\$10,000
Sub-Total	\$260,303	\$553,800	\$553,800	\$474,300
Capital Maintenance				
Building Repairs & Maintenance	\$159,035	\$850,000	\$850,000	\$200,000
Landscape Repairs & Maintenance	\$14,200	\$57,000	\$57,000	\$0
Sub-Total	\$173,235	\$907,000	\$907,000	\$200,000
Reserves				
Reserve for City Hall Building	\$0	\$90,000	\$90,000	\$106,400
Sub-Total	\$0	\$90,000	\$90,000	\$106,400
Total Executive	\$1,126,419	\$2,228,100	\$2,228,100	\$1,638,800

General Fund – Finance and Administration

Description:

Finance and Administration includes administrative staffing, accounting, budgetary and treasury services, public information services, and technology services. Administrative staffing, certain financial services and certain information technologies are provided under a contract with Municipal Technologies, LLC. Treasury, budget, procurement, technology services and public information services are provided by City employees.

Duties:

Finance and Administration is responsible for the staffing of City Hall and the Administrative Services Center; the preparation of the annual budget, quarterly financial reports, and the annual comprehensive financial report; payables, receivables and accounting; cash management; investment advisory services; purchasing; risk management; public information services; and information technologies to include operation and maintenance of the City-owned hardware and software, and communications services.

Goal:

The goal of Finance and Administration is to provide the City with staffing to offer exceptional service to its residents and businesses and to manage the administrative affairs of the City in a world-class manner that is worthy of acclamation from recognized professional organizations.

Performance Measures:

The performance of Finance and Administration is measured by the City Manager through means to include but not limited to:

	ACTUAL FY 2022	PROJECTED FY 2023	GOAL FY 2024
Receive Government Finance Officers Association (GFOA) Certificate for Excellence in Financial Reporting Award	Yes	Yes	Yes
Receive GFOA Distinguished Budget Presentation Award	Yes	Yes	Yes
Newsday Tuesday articles posted by 7:00 am each Tuesday	100%	100%	100%
NewsDay Tuesday views	148,947 (85% increase)	238,402 (46% increase)	10% increase
Quarterly financial reports completed within 30 days of the previous quarter end	2 (50%)	4 (100%)	4 (100%)
Increase City E-Notification System registrations by 10%	6,382 (-2%)	10% increase	10% increase
Percentage of City-wide desktop Personal Computers (PC's) over 4 years old	Less than 33%	Less than 33%	Less than 33%
Percentage utilization of existing Technology Services enterprise data storage	Less than 75%	Less than 75%	Less than 75%

Fiscal Year 2023 Highlights:

1. Received GFOA Certificate for Excellence in Financial Reporting Award for twenty-fifth consecutive year.
2. Received GFOA Distinguished Budget Presentation Award for the twenty-second consecutive year.
3. Increased followings on all City social media platforms including a full presence on Facebook, Instagram, Twitter, Nextdoor, Flickr, Vimeo, YouTube and the Neighbors application.
4. Completed a full year of the WestonGov Academy for residents 18 and over which was overwhelmingly successful.
5. Produced 35 videos related to programs, events and education.
6. Sent out the first Citywide Community Survey in Weston's history.

Fiscal Year 2024 Objectives:

1. Attain recognition from GFOA for financial reporting and budget presentation.
2. Improve completion of monthly financial reports within 30 days of previous month end.
3. Continue to increase online use of the City website as the City's primary communication tool.
4. Continue weekly Newsday Tuesday articles.
5. Increase awareness and registration with City's E-Notification system.
6. Increase video presence and upgrade look of city government access channel.

Staffing Levels:

There are no staffing level changes for Fiscal Year 2024.

General Fund – Finance and Administration

<u>Category</u>	<u>Actual</u> <u>FY 2022</u>	<u>Adopted</u> <u>FY 2023</u>	<u>Amended</u> <u>FY 2023</u>	<u>Adopted</u> <u>FY 2024</u>
Personal Services	\$625,449	\$611,000	\$611,000	\$1,016,100
Operating Expenditures	\$3,815,654	\$4,566,500	\$4,566,500	\$5,060,300
Capital Maintenance	\$154,944	\$276,500	\$276,500	\$215,600
Capital Outlay	\$86,084	\$0	\$0	\$0
Reserves	\$0	\$47,300	\$47,300	\$154,600
Total Finance and Administration	\$4,682,131	\$5,501,300	\$5,501,300	\$6,446,600

<u>Account Description</u>	<u>Actual</u> <u>FY 2022</u>	<u>Adopted</u> <u>FY 2023</u>	<u>Amended</u> <u>FY 2023</u>	<u>Adopted</u> <u>FY 2024</u>
Personal Services				
Employee Salaries	\$407,244	\$421,500	\$421,500	\$662,600
Employee FICA Taxes	\$27,758	\$27,700	\$27,700	\$47,000
Employee Retirement Contributions	\$113,989	\$84,300	\$84,300	\$132,600
Employee Life & Health Insurance	\$76,327	\$76,400	\$76,400	\$172,000
Employee Workers Compensation	\$131	\$1,100	\$1,100	\$1,900
Sub-Total	\$625,449	\$611,000	\$611,000	\$1,016,100
Operating Expenditures				
Administrative Management Services	\$1,649,623	\$1,695,400	\$1,695,400	\$1,819,800
Administrative Management Services - Project Manager	\$0	\$0	\$0	\$106,600
Administrative Services Center Electric Utility Costs	\$69,272	\$76,200	\$76,200	\$76,200
Administrative Services Center Office Supplies	\$9,429	\$25,000	\$25,000	\$25,000
Administrative Services Center Water & Sewer Utility Costs	\$25,692	\$39,000	\$39,000	\$39,000
Financial Services Fees	\$210,552	\$307,300	\$307,300	\$307,300
Information Technology Communication Services	\$105,358	\$222,200	\$222,200	\$225,700
Information Technology Equipment	\$0	\$12,600	\$12,600	\$25,900
Information Technology Maintenance	\$507,399	\$578,400	\$578,400	\$585,900
Information Technology Management Services	\$599,281	\$702,200	\$702,200	\$806,700
Information Technology Supplies	\$90,281	\$64,600	\$64,600	\$65,500
Information Technology Support Services	\$169,887	\$381,500	\$381,500	\$445,500
Insurance Premium	\$164,122	\$184,000	\$184,000	\$253,100
Miscellaneous	\$2,500	\$500	\$500	\$500
Public Relations	\$211,594	\$248,000	\$248,000	\$248,000
Property Appraiser Fees	\$0	\$10,000	\$10,000	\$10,000
Sales & Use Taxes	\$664	\$19,600	\$19,600	\$19,600
Sub-Total	\$3,815,654	\$4,566,500	\$4,566,500	\$5,060,300
Capital Maintenance				
Building Repairs and Maintenance	\$134,384	\$227,800	\$227,800	\$200,000
Campus Network Maintenance	\$10,995	\$15,200	\$15,200	\$15,600
Landscape Repairs & Maintenance	\$9,565	\$33,500	\$33,500	\$0
Sub-Total	\$154,944	\$276,500	\$276,500	\$215,600
Capital Outlay				
ASC 3rd Floor Furniture	\$86,084	\$0	\$0	\$0
Sub-Total	\$86,084	\$0	\$0	\$0
Reserves				
Reserve for Financial Software	\$0	\$0	\$0	\$45,500
Reserve for Administrative Services Center	\$0	\$47,300	\$47,300	\$109,100
Sub-Total	\$0	\$47,300	\$47,300	\$154,600
Total Finance and Administration	\$4,682,131	\$5,501,300	\$5,501,300	\$6,446,600

General Fund – Legal Counsel

Description:

The City Attorney is hired by the City Commission to provide legal counsel to the City Commission, City Manager and his/her staff, and any advisory groups as may be appointed by the City Commission. Services are provided under a contract with the firm of Weiss Serota Helfman Cole & Bierman, P.L.

Duties:

The Legal Counsel's Office attends meetings of the City Commission, City Manager's staff, and Commission appointed advisory groups to give legal counsel, interpret laws, prepare ordinances, resolutions and bills, review and prepare contracts, prosecute violations of the City's Code of Ordinances, and represent the City in matters of litigation.

Goal:

The goal of the Legal Counsel's Office is to provide competent and timely counsel so that the City may always be in a legally sound and defensible position in all of its undertakings.

Performance Measures:

The performance of the Legal Counsel's Office is ultimately measured by the City Commission through some of the following means:

1. Keeping the City Commission and City Manager informed as to the legal affairs of the City.
2. Responding to inquiries of the City Commission in a timely manner.
3. Successful interaction with the City Manager and his/her staff.
4. Ensuring that all City documents meet legal sufficiency.
5. Successful prosecution of municipal code violations.
6. Successful defense of claims against the City.

Fiscal Year 2023 Highlights:

1. Prepared bills of local and general law on behalf of the City Commission.
2. Prepared seven Ordinances for City Commission action.

Fiscal Year 2024 Objectives:

1. Keep abreast of changes in law at all levels that may affect the City.

Staffing Levels:

Under the contract the firm will provide the legal disciplines and services as needed by the City.

General Fund – Legal Counsel

<u>Category</u>	<u>Actual FY 2022</u>	<u>Adopted FY 2023</u>	<u>Amended FY 2023</u>	<u>Adopted FY 2024</u>
Operating Expenditures	\$777,958	\$746,500	\$746,500	\$846,500
Total Legal Counsel	\$777,958	\$746,500	\$746,500	\$846,500

<u>Account Description</u>	<u>Actual FY 2022</u>	<u>Adopted FY 2023</u>	<u>Amended FY 2023</u>	<u>Adopted FY 2024</u>
Operating Expenditures				
Development Review Services	\$3,934	\$80,000	\$80,000	\$80,000
Legal Services	\$471,922	\$500,000	\$500,000	\$500,000
Litigation Services	\$292,109	\$150,000	\$150,000	\$250,000
Safe Harbor Legal Opinions	\$2,446	\$5,000	\$5,000	\$5,000
Special Magistrate	\$7,547	\$11,500	\$11,500	\$11,500
Sub-Total	\$777,958	\$746,500	\$746,500	\$846,500
Total Legal Counsel	\$777,958	\$746,500	\$746,500	\$846,500

General Fund – Comprehensive Planning

Description:

Comprehensive Planning provides for planning, zoning, engineering, traffic engineering, code enforcement, landscape architecture, emergency management, and Geographic Information System consulting services under contracts with the firms of Calvin, Giordano & Associates, Inc., Craven, Thompson and Associates, Inc. and EAC Consulting, Inc.

Duties:

Comprehensive Planning is responsible for upholding the City’s land development regulations and engineering standards through the established development review and permitting and inspection processes; the development of an amendment to the City’s land development regulations and engineering standards; maintenance of development and engineering related records; providing professional expertise in the various disciplines for the City’s projects and regional reviews; response to inquiries from residents, businesses, and the development community; and representing the City on technical advisory committees and before regulatory bodies.

Goal:

The goal of Comprehensive Planning is to guide users of the service through the required processes in a timely manner while assuring compliance with City codes, and to provide the City with the highest level professional expertise to accomplish its tasks and goals.

Performance Measures:

The performance of Comprehensive Planning is measured by the City Manager by means to include but not limited to:

	ACTUAL FY 2022	PROJECTED FY 2023	GOAL FY 2024
Resident inquiries responded to within 24 hours	95%	100%	100%
Adherence to engineering schedules	99%	97%	100%
Schedule all inspections within 24 hours of request	99%	99%	100%
Prepare and execute contract documents within 30 days of Commission Award	95%	100%	100%
Project closeout within 30 days of substantial completion	98%	95%	100%

Fiscal Year 2023 Highlights:

1. Planning and Zoning continued process improvements to help Weston residents, including E-Permitting, Mobile Applications, automating the Estoppel process, improving the City’s website and updating a GIS Portal for Maps and Data.
2. Staff continued to work in conjunction with Weston IT Staff with continued upgrades to the City’s Accela Software system.
3. Code Enforcement continued to provide education to Weston residents and businesses, and cooperative customer service, increase the rate and timeliness of resolving code violations, and compliance with Certificates of Use and Business Tax Receipts to ensure the proper use and maintenance of properties.

Fiscal Year 2024 Objectives:

1. Provide planning and zoning technical assistance to residents in a timely manner such that 95 percent of calls are returned the same day.
2. Identify, track and compile rezoning and land use plan amendment applications passed by Commission to update the zoning maps.
3. Continue development of necessary GIS datasets of municipal assets for visualization & spatial analysis purposes.
4. Design, bid and provide contract administration services for projects with no change orders.

Staffing Levels:

It is the responsibility of the service provider to provide sufficient staff within the fee structure to properly service the function.

General Fund – Comprehensive Planning

<u>Category</u>	<u>Actual FY 2022</u>	<u>Adopted FY 2023</u>	<u>Amended FY 2023</u>	<u>Adopted FY 2024</u>
Operating Expenditures	\$1,061,756	\$2,063,000	\$2,063,000	\$2,207,200
Total Comprehensive Planning	\$1,061,756	\$2,063,000	\$2,063,000	\$2,207,200

<u>Account Description</u>	<u>Actual FY 2022</u>	<u>Adopted FY 2023</u>	<u>Amended FY 2023</u>	<u>Adopted FY 2024</u>
Operating Expenditures				
Civil/Environmental Engineering	\$36,812	\$95,000	\$95,000	\$99,100
Code Enforcement Services	\$298,539	\$292,200	\$292,200	\$504,000
Community Rating System	\$4,779	\$15,000	\$15,000	\$15,000
Comprehensive/Long-Range Planning	\$5,379	\$85,700	\$85,700	\$15,000
Construction Services	\$0	\$5,600	\$5,600	\$5,600
CDBG/HUD Programs	\$0	\$300,000	\$300,000	\$300,000
Engineering Permits	\$261,050	\$500,000	\$500,000	\$500,000
Landscape Architecture	\$5,180	\$25,000	\$25,000	\$25,000
Miscellaneous	\$520	\$3,500	\$3,500	\$3,500
Planning: Basic Services	\$164,330	\$300,000	\$300,000	\$300,000
Surveying Services	\$11,294	\$30,000	\$30,000	\$30,000
Traffic Engineering	\$80,009	\$200,000	\$200,000	\$125,000
Zoning: Administrative Services	\$127,204	\$126,000	\$126,000	\$200,000
Zoning: Basic Services	\$66,660	\$85,000	\$85,000	\$85,000
Subtotal	\$1,061,756	\$2,063,000	\$2,063,000	\$2,207,200
Total Comprehensive Planning	\$1,061,756	\$2,063,000	\$2,063,000	\$2,207,200

General Fund – Public Safety

Description:

Public Safety provides for Police enforcement of Florida Statutes and the City’s Municipal Code of Ordinances within the City and Emergency Medical Services which provides for emergency medical response, treatment, and transport for persons in need. Both services are provided under a contract with the Broward Sheriff’s Office (BSO). Crossing guard services are provided under a contract with Adecco USA, LLC.

Duties:

Police Services is responsible for the enforcement of state and local laws, the institution of crime prevention initiatives, the institution of traffic crash prevention initiatives, response to emergency and non-emergency requests for assistance, the investigation of crimes, the apprehension of criminals, and public safety education programs. Emergency Medical Services is responsible for the response to all medical related calls for life-threatening and non-life-threatening conditions; the treatment of patients having emergency medical conditions; the treatment of victims of injury; the transport of those patients and victims to an appropriate medical facility; and community education programs to promote wellness and safe practices so as to prevent potential injury. The crossing guard contractor is responsible for staffing the crosswalks on the designated school walk routes at the assigned times.

Goal:

The goal of Public Safety is to maintain a pleasant and safe environment for residents, businesses, and visitors. Public Safety will strive to motivate and empower deputies, firefighter/paramedics and officers to provide exceptional customer service and train them to meet future challenges within the community. Public Safety will continue to be proactive by providing health and life safety programs and property loss mitigation programs to the community and will respond with well trained and well-equipped personnel in a timely manner in a committed effort to prevent the loss of life and property. The goal for the crossing guard contractor is to provide for the safety of pedestrians when crossing an intersection.

Performance Measures: Public Safety is measured by the City Manager through means to include but not limited to:

	ACTUAL FY 2022	PROJECTED FY 2023	GOAL FY 2024
Hold at least 12 Crime Prevention events annually	24	30	30
Complete required 140 hours of continuous training per officer annually	140	140	140
Maintain at least 50 active Community Emergency Response Team (CERT) members	75	100	100
Provide blood pressure checks at pre-designated locations within the City (at least one per month)	10	12	12
Provide child safety seat inspections and installations for City residents (at least one per month)	51	52	52
Provide cardiopulmonary resuscitation (CPR) classes for City residents (at least one per month)	23	24	24
Provide Bleeding Control classes for City Businesses and residents (at least one per month)	22	24	24
Complete State-required Emergency Medical Services training of 30 Continuing Education Units every two years	30	30	30

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Fiscal Year 2023 Highlights:

1. Updated the current CERT program membership and provided ongoing monthly training.
2. Increased CERT membership by providing CERT Basic Training courses.
3. Provided ongoing monthly Hands Only and BLS Certificate CPR classes.
4. Received re-accreditation from CAAS (Commission on Accreditation of Ambulance Services).
5. Continued training and performance measures required to maintain CAAS accreditation.
6. Conducted an annual public hands only CPR demonstration with onsite and virtual training to over 300 residents.
7. BSO assigned a School Resource Officer (SRO) to every publicly funded school in Weston.
8. Performed all crossings without personal injuries or motor vehicle accidents.

Fiscal Year 2024 Objectives:

1. Maintain the CERT program by providing continued support through grant administration and monthly training.
2. BSO Weston District Law Enforcement & Fire-Rescue will conduct joint drowning prevention programs in Weston.
3. Conduct an annual public hands only CPR and severe bleeding control training for 400 people and provide ongoing monthly CPR and bleeding control classes.
4. Continue training and performance measures required to maintain CAAS accreditation.
5. Participate in required continuing educational unit (CEU) trainings for medical license renewals.
6. Maintain BSO assigned School Resource Officer (SRO) to every publicly funded school in Weston.
7. Perform all crossings without personal injuries or motor vehicle accidents.
8. Renew Weston's Certificate of Public Convenience and Need (COPCN) for ambulance services.

Staffing Levels: There are no staffing level changes for Fiscal Year 2024. The crossing guard contractor provided staff based upon intersections with Broward County School Boards designated school walk routes and size of intersection.

General Fund – Public Safety – Law Enforcement

<u>Category</u>	<u>Actual FY 2022</u>	<u>Adopted FY 2023</u>	<u>Amended FY 2023</u>	<u>Adopted FY 2024</u>
Operating Expenditures	\$15,923,770	\$17,727,000	\$17,727,000	\$18,847,300
Capital Maintenance	\$94,856	\$76,000	\$76,000	\$30,000
Capital Outlay	\$20,812	\$0	\$0	\$0
Reserves	\$0	\$46,400	\$46,400	\$42,800
Total Public Safety - Law Enforcement	\$16,039,438	\$17,849,400	\$17,849,400	\$18,920,100

<u>Account Description</u>	<u>Actual FY 2022</u>	<u>Adopted FY 2023</u>	<u>Amended FY 2023</u>	<u>Adopted FY 2024</u>
Operating Expenditures				
Insurance Premium	\$29,154	\$32,700	\$32,700	\$45,000
Police Services Contract	\$15,894,616	\$17,693,300	\$17,693,300	\$18,801,300
Police Explorer Program	\$0	\$1,000	\$1,000	\$1,000
Sub-Total	\$15,923,770	\$17,727,000	\$17,727,000	\$18,847,300
Capital Maintenance				
Landscape Repairs & Maintenance	\$5,764	\$46,000	\$46,000	\$0
Police Service Center Building Repairs & Maintenance	\$89,093	\$30,000	\$30,000	\$30,000
Sub-Total	\$94,856	\$76,000	\$76,000	\$30,000
Capital Outlay				
Police Building Re-Roofing	\$20,812	\$0	\$0	\$0
Sub-Total	\$20,812	\$0	\$0	\$0
Reserves				
Reserve for Police Services Center Improvements	\$0	\$46,400	\$46,400	\$42,800
Sub-Total	\$0	\$46,400	\$46,400	\$42,800
Total Public Safety - Law Enforcement	\$16,039,438	\$17,849,400	\$17,849,400	\$18,920,100

General Fund – Public Safety – Ambulance & Rescue Service

<u>Category</u>	<u>Actual FY 2022</u>	<u>Adopted FY 2023</u>	<u>Amended FY 2023</u>	<u>Adopted FY 2024</u>
Operating Expenditures	\$12,950,745	\$13,519,400	\$13,519,400	\$14,706,400
Capital Maintenance	\$88,320	\$92,400	\$92,400	\$35,400
Capital Outlay	\$39,947	\$0	\$0	\$0
Reserves	\$0	\$24,100	\$24,100	\$84,100
Total Public Safety - Ambulance & Rescue Service	\$13,079,012	\$13,635,900	\$13,635,900	\$14,825,900

<u>Account Description</u>	<u>Actual FY 2022</u>	<u>Adopted FY 2023</u>	<u>Amended FY 2023</u>	<u>Adopted FY 2024</u>
Operating Expenditures				
Community Emergency Response Team	\$20,341	\$10,000	\$10,000	\$20,000
Emergency Medical Services Contract	\$12,901,250	\$13,476,700	\$13,476,700	\$14,641,400
Insurance Premium	\$29,154	\$32,700	\$32,700	\$45,000
Sub-Total	\$12,950,745	\$13,519,400	\$13,519,400	\$14,706,400
Capital Maintenance				
EMS Vehicle Repairs & Maintenance	\$643	\$5,000	\$5,000	\$5,000
Fire/EMS Building Repairs & Maintenance	\$53,118	\$30,400	\$30,400	\$30,400
Landscape Repairs & Maintenance	\$34,559	\$57,000	\$57,000	\$0
Sub-Total	\$88,320	\$92,400	\$92,400	\$35,400
Capital Outlay				
Fire Rescue Station #55 Building Re-roofing	\$13,178	\$0	\$0	\$0
Fire Rescue Station #67 Building Re-roofing	\$13,318	\$0	\$0	\$0
Fire Rescue Station #81 Building Re-roofing	\$13,450	\$0	\$0	\$0
Sub-Total	\$39,947	\$0	\$0	\$0
Reserves				
Reserve for Fire/EMS Building Improvements	\$0	\$24,100	\$24,100	\$84,100
Sub-Total	\$0	\$24,100	\$24,100	\$84,100
Total Public Safety - Ambulance & Rescue Service	\$13,079,012	\$13,635,900	\$13,635,900	\$14,825,900

General Fund – Public Safety – Other

<u>Category</u>	<u>Actual FY 2022</u>	<u>Adopted FY 2023</u>	<u>Amended FY 2023</u>	<u>Adopted FY 2024</u>
Operating Expenditures	\$679,409	\$681,300	\$681,300	\$715,400
Total Public Safety	\$679,409	\$681,300	\$681,300	\$715,400

<u>Account Description</u>	<u>Actual FY 2022</u>	<u>Adopted FY 2023</u>	<u>Amended FY 2023</u>	<u>Adopted FY 2024</u>
Operating Expenditures				
Crossing Guard Services Contract	\$679,409	\$681,300	\$681,300	\$715,400
Sub-Total	\$679,409	\$681,300	\$681,300	\$715,400
Total Public Safety	\$679,409	\$681,300	\$681,300	\$715,400

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General Fund – Parks and Recreation

Description:

Parks and Recreation provides for the operation and maintenance of all parks, coordination with the City's athletic leagues, and planning and supervision of recreation programs, cultural programs and special events. Services are provided to the City of Weston under several contracts all supervised by the Director of Parks and Recreation. Contracts with Calvin, Giordano & Associates, Inc. and Municipal Technologies, LLC. provide for the staffing of management and support positions to manage and oversee the maintenance of the City's parks properties and manage recreation programs and extraordinary events offered by the City. The City contracts with the Broward Sheriff's Office for "detail deputies" for a law enforcement presence in the active parks during occupancy; with private individuals/firms for recreational program instructor services; with private firms ABM Industry Groups, LLC, Juniper Landscaping of Florida, LLC, Brightview Landscape Services, Inc. and 100% Landscaping Co., Inc. for the maintenance of the parks and fields; and with Cliff Drysdale Tennis, Inc., for management of the City of Weston Racquet Club.

Duties:

Parks and Recreation is responsible for operation of the City's parks, programming and events; oversight of the contracted operator of the City of Weston Racquet Club; and coordination with the Weston Sports Alliance and subsidiary leagues for use of the City's athletic facilities.

Goal:

The goal of Parks and Recreation is to effectively manage the City's parks, to provide first-class facilities, and to provide programs to meet the needs and desires of all ages represented in the City.

Performance Measures:

The performance of Parks and Recreation is measured by the City Manager by means to include but not limited to:

	ACTUAL FY 2022	PROJECTED FY 2023	GOAL FY 2024
Sports Alliance Registrants	8,050	9,050	9,100
Athletic Programs Offered	18	18	18
Class Registrations	71	200	250

Fiscal Year 2023 Highlights:

1. Completed construction of an additional beach volleyball court at Regional Park.
2. Completed construction of new playgrounds and shade structures at Peace Mound Park and Regional Park.
3. Completed the installation of new artificial turf surfacing on rinks 2 & 4 at Regional Park.
4. Installed two new batting cages and bullpens at Vista Park.
5. Installed new LED sports lighting at Vista Park.
6. Completed the Parks and Recreation Master Plan process.
7. Recreational programs for the year included: seven free movies in the park, three free outdoor concerts, Winter Safety Expo, Egg Hunt, Earth Day an Independence Day fireworks celebration and parade.
8. Partnered with the Arts Council to produce Chalk in the Park, Celebrate the Arts and the Weston World Fest.
9. Partnered with community organizations on: Veterans Day Program and July 4th 5k run with the YMCA, Rotary Club of Weston with the Run for Tomorrow and the Get Fit Challenge.

Fiscal Year 2024 Objectives:

1. Complete shelter and gazebo replacements at Regional, Library and Gator Run Parks.
2. Complete the transition of two multipurpose fields at Vista Park to artificial turf.
3. Complete the installation of a new playground at Eagle Point Park.
4. Complete the installation of a new playground at Windmill Ranch Park.
5. Complete the installation of additional parking and pickleball courts at Gator Run Park.
6. Complete the procurement of the refurbishment of two artificial turf fields at Regional Park.

Staffing Levels:

There are no staffing level changes for Fiscal Year 2024.

General Fund – Parks and Recreation

<u>Category</u>	<u>Actual FY 2022</u>	<u>Adopted FY 2023</u>	<u>Amended FY 2023</u>	<u>Adopted FY 2024</u>
Personal Services	\$457,378	\$449,400	\$449,400	\$508,500
Operating Expenditures	\$7,602,221	\$7,716,100	\$7,716,100	\$8,753,700
Capital Maintenance	\$1,166,140	\$1,240,100	\$1,240,100	\$1,114,500
Capital Outlay	\$11,313	\$75,000	\$75,000	\$353,000
Reserves	\$0	\$331,900	\$331,900	\$398,200
Total Parks and Recreation	\$9,237,052	\$9,812,500	\$9,812,500	\$11,127,900

<u>Account Description</u>	<u>Actual FY 2022</u>	<u>Adopted FY 2023</u>	<u>Amended FY 2023</u>	<u>Adopted FY 2024</u>
Personal Services				
Employee Salaries and Benefits	\$297,363	\$301,100	\$301,100	\$324,000
FICA Taxes	\$19,233	\$18,800	\$18,800	\$21,200
Retirement Contributions	\$80,916	\$60,300	\$60,300	\$64,800
Life & Health Insurance	\$58,113	\$59,000	\$59,000	\$87,500
Workers Compensation	\$1,753	\$10,200	\$10,200	\$11,000
Sub-Total	\$457,378	\$449,400	\$449,400	\$508,500
Operating Expenditures				
Administrative Management Services	\$741,164	\$739,700	\$739,700	\$1,185,800
Electric Utility Costs	\$354,585	\$555,900	\$555,900	\$606,000
Instructor Services	\$7,513	\$90,000	\$90,000	\$60,000
Insurance Premium	\$209,995	\$235,400	\$235,400	\$323,900
IT - Communication Services	\$11,361	\$16,000	\$16,000	\$12,000
Landscape Repairs & Maintenance	\$370,525	\$365,000	\$365,000	\$405,000
Parks Master Plan	\$113,357	\$0	\$0	\$0
Office Supplies	\$33,941	\$15,000	\$15,000	\$30,000
Park Services: Additional Costs	\$1,434,389	\$1,375,000	\$1,375,000	\$1,400,000
Park Services: Fixed Cost	\$2,743,729	\$2,966,800	\$2,966,800	\$3,115,100
Parks and Recreation Equipment	\$291,686	\$40,000	\$40,000	\$160,000
Police Services	\$280,967	\$245,000	\$245,000	\$285,000
Racquet Club	\$269,248	\$249,400	\$249,400	\$282,800
Racquet Club Property Taxes	\$4,309	\$5,900	\$5,900	\$5,900
Special Events	\$573,597	\$650,000	\$650,000	\$712,200
Water & Sewer Utility Costs	\$161,855	\$167,000	\$167,000	\$170,000
Sub-Total	\$7,602,221	\$7,716,100	\$7,716,100	\$8,753,700
Capital Maintenance				
Building Repairs & Maintenance	\$246,239	\$525,000	\$525,000	\$455,000
Park Repairs & Maintenance	\$868,778	\$650,000	\$650,000	\$576,500
Racquet Club Building Maintenance	\$51,123	\$65,100	\$65,100	\$83,000
Sub-Total	\$1,166,140	\$1,240,100	\$1,240,100	\$1,114,500

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General Fund – Parks and Recreation continued

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	<u>Actual</u> <u>FY 2022</u>	<u>Adopted</u> <u>FY 2023</u>	<u>Amended</u> <u>FY 2023</u>	<u>Adopted</u> <u>FY 2024</u>
Capital Outlay				
Exercise Stations	\$0	\$0	\$0	\$90,000
Parks Concrete Repairs	\$0	\$75,000	\$75,000	\$75,000
Peace Mound Park Playground Resurfacing	\$0	\$0	\$0	\$98,000
Regional Park Digital Entry Sign	\$0	\$0	\$0	\$20,000
Regional Park Shade Cover Replacement	\$11,313	\$0	\$0	\$0
Regional Park Volleyball Lighting	\$0	\$0	\$0	\$70,000
Sub-Total	\$11,313	\$75,000	\$75,000	\$353,000
Reserves				
Reserve for Park Buildings Improvements	\$0	\$31,900	\$31,900	\$98,200
Reserve for Regional Artificial Turf Fields	\$0	\$100,000	\$100,000	\$100,000
Reserve for Tequesta Artificial Turf Fields	\$0	\$100,000	\$100,000	\$100,000
Reserve for Vista Artificial Turf Fields	\$0	\$100,000	\$100,000	\$100,000
Sub-Total	\$0	\$331,900	\$331,900	\$398,200
Total Parks and Recreation	<u>\$9,237,052</u>	<u>\$9,812,500</u>	<u>\$9,812,500</u>	<u>\$11,127,900</u>

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Solid Waste Fund

Description:

The Solid Waste Fund provides for solid waste and recycling collection services, residential bulk trash collection and household hazardous waste and electronics recycling. Solid waste and recycling collection services and residential bulk trash collection are provided under a contract with Republic Services of Florida, Inc. dba All Service Refuse. The household hazardous waste and electronics collection event is held annually in the City. In addition to the annual collection events, Weston residents can also dispose of Household hazardous waste items and drop off electronics to be recycled throughout the year at collection centers operated by Broward County.

Duties:

The solid waste and recycling collection services contractor is responsible for the collection of residential and commercial solid waste and recycling and transport to the South Resource Recovery Facility for solid waste and to the Materials Recovery Facility for recyclables, and to perform the scheduled bulk trash collections. The household hazardous waste and electronics collection events are coordinated between Broward County and the City

Goal:

The goal for the solid waste and recycling contractor is to perform collections in a neat and timely manner.

Performance Measures:

The performance of Solid Waste Control is measured by the City Manager by means to include but not limited to:

1. Minimizing resident and business complaints for missed collections.

Fiscal Year 2023 Highlights:

1. Successfully held household hazardous waste and electronics collection event in Weston at the Public Works facility.

Fiscal Year 2024 Objectives:

1. Continue to provide efficient solid waste and recycling services.
2. Continue to hold the household hazardous waste and electronics collection event.
3. The City will request bids through the issuance of formal sealed bid in 2024 and select the lowest ranked, responsive and responsible bidder to award the bid for future services.

Staffing Levels:

The solid waste and recycling contractor provides staffing to meet contractual performance obligations.

Solid Waste Fund

Beginning Fund Balance	\$298,295	\$189,335	\$189,335	\$194,435
	Actual	Adopted	Amended	Adopted
	FY 2022	FY 2023	FY 2023	FY 2024
<u>Revenues</u>				
Special Assessments	\$4,558,357	\$4,772,000	\$4,772,000	\$5,568,400
Investment Income	(\$269,135)	\$5,100	\$5,100	\$12,300
Miscellaneous	\$1,620	\$0	\$0	\$0
Total Revenues	<u>\$4,290,842</u>	<u>\$4,777,100</u>	<u>\$4,777,100</u>	<u>\$5,580,700</u>
	Actual	Adopted	Amended	Adopted
	FY 2022	FY 2023	FY 2023	FY 2024
<u>Expenditures</u>				
Operating Expenditures				
Household Waste, Bulk Waste & Electronics Collection	\$250,879	\$276,700	\$276,700	\$290,600
Property Appraiser Fees	\$8,926	\$10,000	\$10,000	\$10,000
Solid Waste Services	\$4,139,997	\$4,485,300	\$4,485,300	\$5,267,800
Subtotal	\$4,399,802	\$4,772,000	\$4,772,000	\$5,568,400
Total Expenditures	<u>\$4,399,802</u>	<u>\$4,772,000</u>	<u>\$4,772,000</u>	<u>\$5,568,400</u>
Transfer in from General Fund	\$0	\$0	\$0	\$0
Contribution to/(Use of) Restricted Fund Balance	(\$108,960)	\$5,100	\$5,100	\$12,300
Net Change In Fund Balances	<u>(\$108,960)</u>	<u>\$5,100</u>	<u>\$5,100</u>	<u>\$12,300</u>
Ending Fund Balance	\$189,335	\$194,435	\$194,435	\$206,735

Solid Waste Assessment

	<u>FY 2023</u>	<u>FY 2024</u>	<u>Percent Change from Prior Fiscal Year</u>
Per residential automated curbside collection unit	\$365.30	\$422.23	15.58%

Charges for the residential automated curbside solid waste collection are collected as non-ad valorem Solid Waste Assessment appearing on the property owner’s annual tax bill.

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Disaster Management Fund

Description:

The Disaster Management Fund accounts for revenues appropriated for the initial response to and recovery from declared States of Emergency, revenues from reimbursements from other governmental entities and insurance proceeds, additional revenues as may be required and appropriated by the City Commission, and expenditures to prepare for, respond to, and recover from declared States of Emergency.

Duties:

The Disaster Management Fund provides an initial appropriation of funds for the City Manager to expend to prepare for, respond to, and recover from a declared State of Emergency, and a segregated fund to make appropriations to and expenditures from for such States of Emergency.

Goal:

The goal of the Disaster Management Fund is to segregate appropriations, revenues, and expenditures related to declared States of Emergency from other funds so as to best document the financial activities of the declared State of Emergency. Appropriations are limited to activities that are reimbursable by insurance policies and other governmental agencies.

Performance Measures:

The performance of the Disaster Management Fund is measured by the City Manager by means to include but not limited to:

1. Assuring successful audit to assure compliance with the objective of the fund.
2. Assuring the ability of the City Manager to have sufficient funds appropriated to prepare for, respond to and recover from a declared State of Emergency.

Because of the nature of this fund outcome-based performance measures are not possible.

Fiscal Year 2023 Highlights:

1. Performed Comprehensive Emergency Management Plan (CEMP) Update.
2. Participated in Annual State Hurricane Exercise.

Fiscal Year 2024 Objectives:

1. Enable a timely and well-prepared response and recovery from any declared State of Emergency requiring the use of funds.

Staffing Levels:

There is no staff associated with this fund.

Disaster Management Fund

Beginning Fund Balance	\$47,915,945	\$49,305,303	\$49,305,303	\$48,565,703
	Actual	Adopted	Amended	Adopted
<u>Revenues</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2023</u>	<u>FY 2024</u>
Investment Income	\$401,468	\$260,400	\$260,400	\$437,600
FEMA Project Funds Federal	\$147,100	\$0	\$0	\$0
FEMA Project Funds State	\$3,587	\$0	\$0	\$0
Miscellaneous	\$9,357	\$0	\$0	\$0
Total Revenues	\$561,512	\$260,400	\$260,400	\$437,600
	Actual	Adopted	Amended	Adopted
<u>Expenditures</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2023</u>	<u>FY 2024</u>
Covid-19	\$1,410	\$0	\$0	\$0
Disaster Response	\$0	\$1,000,000	\$1,000,000	\$1,000,000
Total Expenditures	\$1,410	\$1,000,000	\$1,000,000	\$1,000,000
	<u>Changes to Fund Balances</u>			
Transfer in from General Fund	\$829,255	\$0	\$0	\$0
Contribution to/(Use of) Committed Fund Balance	\$560,103	(\$739,600)	(\$739,600)	(\$562,400)
Net Change In Fund Balances	\$1,389,358	(\$739,600)	(\$739,600)	(\$562,400)
Ending Fund Balance	\$49,305,303	\$48,565,703	\$48,565,703	\$48,003,303

Street Maintenance Fund

Description:

The Street Maintenance Fund accounts for revenues from the Municipal Revenue Sharing Program and certain Local Option Gas Taxes whose expenditures are limited by law to transportation related operating, maintenance, or capital costs.

Duties:

The Street Maintenance Fund is responsible for providing a dedicated revenue stream from which to fund operating, maintenance, and capital costs to assure the upkeep of the City's transportation related infrastructure.

Goal:

The goal of the Street Maintenance Fund is to fund the transportation related needs of the City and to accrue reserves to enable the accomplishment of larger capital projects.

Performance Measures:

The performance of the Street Maintenance Fund is measured by the City Manager through means to include but not limited to:

	ACTUAL FY 2022	PROJECTED FY 2023	GOAL FY 2024
Planned road repairs completed	100%	100%	100%
Miles of City roads swept on a quarterly basis	242	242	242

Fiscal Year 2023 Highlights:

1. All scheduled operating and maintenance activities such as street sweeping, and bridge inspections were completed.
2. Completed miscellaneous asphalt pavement repairs City-wide.

Fiscal Year 2024 Objectives:

1. Perform ongoing operating and maintenance activities to assure integrity of the transportation related infrastructure.
2. Accrue reserves for future capital projects.

Staffing Levels:

There are no staffing level changes proposed for Fiscal Year 2024.

Street Maintenance Fund

Beginning Fund Balance	\$9,675,815	\$9,459,835	\$9,459,835	\$8,265,135
	Actual	Adopted	Amended	Adopted
<u>Revenues</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2023</u>	<u>FY 2024</u>
Three Cent Local Option Gas Tax	\$403,709	\$403,400	\$403,400	\$407,300
Six Cent Local Option Gas Tax	\$686,834	\$681,900	\$681,900	\$678,300
Investment Income	(\$788,379)	\$48,800	\$48,800	\$93,900
Miscellaneous	\$4,530	\$0	\$0	\$0
Reimbursement from FDOT	\$0	\$0	\$0	\$654,700
Municipal Revenue Sharing Program	\$591,540	\$491,100	\$491,100	\$491,100
Total Revenues	\$898,234	\$1,625,200	\$1,625,200	\$2,325,300
	Actual	Adopted	Amended	Adopted
<u>Expenditures</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2023</u>	<u>FY 2024</u>
Operating Expenditures				
Administrative Management Services - Projects Manager	\$0	\$50,000	\$50,000	\$50,800
Bicycle Master Plan Update	\$0	\$0	\$0	\$50,000
Insurance Premium	\$2,750	\$3,100	\$3,100	\$4,300
On-Site Inspections	\$118,473	\$151,800	\$151,800	\$151,800
Road Drainage	\$0	\$150,000	\$150,000	\$150,000
Signing & Safety Supplies	\$711	\$100,000	\$100,000	\$100,000
Street Sweeping	\$82,374	\$105,000	\$105,000	\$130,000
Sub-Total	\$204,308	\$559,900	\$559,900	\$636,900
Capital Maintenance				
Bridge Repairs & Maintenance	\$0	\$50,000	\$50,000	\$50,000
Mast Arm Inspection Program	\$22,681	\$0	\$0	\$0
Mast Arm Rehabilitation	\$0	\$50,000	\$50,000	\$50,000
Mast Arm Re-Painting	\$77,216	\$100,000	\$100,000	\$50,000
Road Repairs & Maintenance	\$201,641	\$100,000	\$100,000	\$100,000
Sidewalk Repair	\$0	\$0	\$0	\$375,000
Street Light Repair & Maintenance	\$0	\$0	\$0	\$320,000
Traffic Signage Maintenance	\$0	\$0	\$0	\$100,000
Sub-Total	\$301,538	\$300,000	\$300,000	\$1,045,000
Capital Outlay				
Streetlight Pole re-painting	\$115,268	\$0	\$0	\$0
Street Light Fixture Replacement	\$0	\$0	\$0	\$150,000
Street Light Electrical Service Replacement	\$0	\$0	\$0	\$140,000
Traffic Signage Rehabilitation	\$0	\$0	\$0	\$200,000
Sub-Total	\$115,268	\$0	\$0	\$490,000
Total Expenditures	\$621,114	\$859,900	\$859,900	\$2,171,900
<u>Changes to Fund Balances</u>				
Transfer Out to Capital Projects Fund	(\$493,100)	(\$1,960,000)	(\$1,960,000)	(\$804,700)
Contribution to/(Use of) Restricted Fund Balance	\$277,120	\$765,300	\$765,300	\$153,400
Net Change In Fund Balances	(\$215,980)	(\$1,194,700)	(\$1,194,700)	(\$651,300)
Ending Fund Balance	\$9,459,835	\$8,265,135	\$8,265,135	\$7,613,835

Fire Services Fund

Description:

The Fire Services Fund accounts for revenues generated by non-ad valorem assessment to fund fire protection and inspection services in the City. Fire services are provided within the City under a contract with the Broward Sheriff's Office.

Duties:

The Fire Services Fund is responsible to provide sufficient revenues through the non-ad valorem assessment, and without the use of General Fund revenues, to provide a self-sufficient initial response in accordance with National Fire Protection Association standards to any fire or disaster incident that may occur within the City; to provide annual fire inspections of multi-family and non-residential properties pursuant to Florida law; and to provide fire prevention programs to the community.

Goal:

The goal of the Fire Services Fund is to prevent the loss of life and property due to fire; to provide a well-trained, well-equipped response in a timely manner to all calls for service; to inspect each multi-family and non-residential property annually; and for the fund to maintain self-sufficiency.

Performance Measures:

The performance of the Fire Services Fund is measured by the City Manager through means to include but not limited to:

	ACTUAL FY 2022	PROJECTED FY 2023	GOAL FY 2024
Complete Fire Marshal review of 100% of commercial and multi-family residential buildings	100%	100%	100%
Complete inspection/flow of all fire hydrants and wells annually	2,142 (100%)	2,142 (100%)	2,142 (100%)
Perform a comprehensive inventory/inspection of Fire/Rescue equipment and vehicles weekly	52 (100%)	52 (100%)	52 (100%)
Hold at least 50 Fire/Rescue safety events annually	254	200	200
Complete Insurance Services Office, Inc. (ISO) required 192 hours of continuing training per firefighter annually	192 (100%)	192 (100%)	192 (100%)

Fiscal Year 2023 Highlights:

1. Completed fire safety inspections on 100% of commercial and multi-family residential buildings.
2. Completed 100% inspection and maintenance for all fire hydrants and wells.
3. Received Center for Public Safety Excellence re-accreditation status from the Commission on Fire Accreditation International (CFAI).
4. Provided fire safety education to 8,305 people through public education events.
5. Designed and created specifications for the replacement of existing fire suppression fleet of vehicles.
6. Completed pre-fire planning on 100% of all commercial and multifamily buildings.
7. Replaced 225 smoke detector batteries for the public.

Fiscal Year 2024 Objectives:

1. Engage the community to identify, develop and implement proactive fire and life safety education opportunities.
2. Conduct fire safety public education programs at all City elementary schools and childcare facilities when requested.
3. Promote the installation and proper maintenance of smoke and carbon monoxide detectors.
4. Maintain the number of adults and children of elementary and middle school ages trained in fire safety techniques at 5,000.
5. Respond to all fire and medical related emergencies within National Fire Protection Agency 1910 recommended guidelines.
6. Prepare for ISO inspection process to obtain a Class 1 rating designation from the Insurance Services Office (ISO).
7. Complete fire safety inspections on 100% of commercial and multi-family residential buildings.
8. Complete 100% inspection and maintenance for all fire hydrants and wells.

Staffing Levels:

There are no staffing level changes proposed for Fiscal Year 2024.

Fire Services Fund

Beginning Infrastructure Management Reserve	\$0	\$0	\$0	\$24,100
Beginning Fund Balance	\$2,052,750	\$1,646,987	\$1,646,987	\$1,622,887
 Total Beginning Fund Balance	 \$2,052,750	 \$1,646,987	 \$1,646,987	 \$1,646,987
	Actual	Adopted	Amended	Proposed
<u>Revenues</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2023</u>	<u>FY 2024</u>
Investment Income	(\$560,626)	\$14,500	\$14,500	\$20,300
Special Assessments (net of fees)	\$17,106,848	\$17,476,200	\$17,476,200	\$19,211,000
 Total Revenues	 \$16,546,222	 \$17,490,700	 \$17,490,700	 \$19,231,300
	Actual	Adopted	Amended	Proposed
<u>Expenditures</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2023</u>	<u>FY 2024</u>
Operating Expenditures				
Fire Protection Services	\$15,652,056	\$16,348,800	\$16,348,800	\$17,761,600
Fire Prevention Services	\$793,559	\$828,500	\$828,500	\$900,100
Geographic Information System	\$0	\$3,800	\$3,800	\$2,100
Information Technology Communication Services	\$5,262	\$11,500	\$11,500	\$11,400
Information Technology Equipment	\$0	\$700	\$700	\$1,400
Information Technology Maintenance	\$42,915	\$27,200	\$27,200	\$26,900
Information Technology Management Services	\$32,030	\$36,300	\$36,300	\$40,600
Information Technology Supplies	\$5,377	\$3,400	\$3,400	\$3,300
Information Technology Support Services	\$11,843	\$19,700	\$19,700	\$22,500
Insurance Premium	\$51,258	\$57,500	\$57,500	\$79,100
Property Appraiser Fees	\$11,080	\$12,400	\$12,400	\$12,000
 Sub-Total	 \$16,605,381	 \$17,349,800	 \$17,349,800	 \$18,861,000
Capital Maintenance				
Campus Network Maintenance	\$651	\$900	\$900	\$800
Building Repairs & Maintenance	\$53,696	\$0	\$0	\$0
Fire Rescue Station Building Repairs & Maintenance	\$0	\$30,400	\$30,400	\$30,400
Fire Vehicle Repairs & Maintenance	\$0	\$10,000	\$10,000	\$10,000
Landscape Repairs & Maintenance	\$9,313	\$75,500	\$75,500	\$0
 Sub-Total	 \$63,660	 \$116,800	 \$116,800	 \$41,200

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Fire Services Fund continued

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	<u>Actual</u> <u>FY 2022</u>	<u>Adopted</u> <u>FY 2023</u>	<u>Amended</u> <u>FY 2023</u>	<u>Proposed</u> <u>FY 2024</u>
Capital Outlay				
Fire Rescue Station #55 Building Re-Roof	\$1,144	\$0	\$0	\$0
Fire Rescue Station #67 Building Re-Roof	\$1,284	\$0	\$0	\$0
Fire Rescue Station #81 Building Re-Roof	\$1,416	\$0	\$0	\$0
Sub-Total	\$3,844	\$0	\$0	\$0
Reserves				
Reserve for Fire Rescue Station Buildings Improvements	\$0	\$24,100	\$24,100	\$0
Reserve for Fire Vehicles	\$0	\$0	\$0	\$279,100
Sub-Total	\$0	\$24,100	\$24,100	\$279,100
Total Expenditures	<u>\$16,672,885</u>	<u>\$17,490,700</u>	<u>\$17,490,700</u>	<u>\$19,181,300</u>
<u>Changes to Fund Balances</u>				
Transfer to Debt Service Fund	(\$279,100)	\$0	\$0	\$0
Transfer to General Fund	\$0	\$0	\$0	(\$279,100)
Transfer to Capital Projects Fund	\$0	\$0	\$0	(\$50,000)
Contribution to/(Use of) Infrastructure Management Reserve	\$0	\$24,100	\$24,100	\$279,100
Contribution to/(Use of) Restricted Fund Balance	(\$126,663)	(\$24,100)	(\$24,100)	\$50,000
Net Change In Fund Balances	<u>(\$405,763)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Ending Infrastructure Management Reserve	\$0	\$24,100	\$24,100	\$24,100
Ending Restricted Fund Balance	\$1,646,987	\$1,622,887	\$1,622,887	\$1,622,887
Total Ending Fund Balance	\$1,646,987	\$1,646,987	\$1,646,987	\$1,646,987

Fire Services Assessment

Fire Services Assessment Rates

	Fiscal Year 2023	Fiscal Year 2024	Percent Change from Prior Fiscal Year
Total Assessment Fire Services Fund	\$17,476,200	\$19,211,000	9.93%
<u>Percent of Total Incidents based on 10-year average</u>			
Residential Share	83.33%	83.20%	-0.16%
Commercial/Office Share	16.26%	16.35%	0.55%
Industrial/Warehouse Share	0.41%	0.45%	9.76%
<u>Assessment Per Unit</u>			
Single-Family Residential Assessment	\$581.47	\$638.44	9.80%
Multi-Family Residential Assessment	\$596.35	\$654.61	9.77%
<u>Commercial/Office Assessment</u>			
< 1,999	\$1,218.85	\$1,269.74	4.18%
2,000 - 3,499	\$2,424.45	\$2,569.05	5.96%
3,500 - 4,999	\$3,852.85	\$4,095.21	6.29%
5,000 - 9,999	\$5,403.72	\$5,757.87	6.55%
10,000 - 19,999	\$10,573.74	\$11,302.44	6.89%
20,000 - 29,999	\$20,326.55	\$21,739.20	6.95%
30,000 - 39,999	\$30,080.03	\$32,145.26	6.87%
40,000 - 49,999	\$39,435.52	\$42,166.57	6.93%
50,000 - 74,999	\$47,994.49	\$51,278.68	6.84%
75,000 - 99,999	\$68,554.92	\$73,070.02	6.59%
100,000 - 124,999	\$89,046.10	\$95,097.80	6.80%
125,000 - 149,999	\$111,204.31	\$118,520.16	6.58%
150,000 - 199,999	\$133,858.83	\$142,347.31	6.34%
200,000 - 299,999	\$175,338.43	\$186,777.69	6.52%
≥ 300,000	\$260,395.60	\$275,660.18	5.86%
<u>Industrial/Warehouse Assessment</u>			
< 1,999	\$425.67	\$432.49	1.60%
2,000 - 3,499	\$838.09	\$894.55	6.74%
3,500 - 4,999	\$1,076.72	\$1,164.84	8.18%
5,000 - 9,999	\$1,437.82	\$1,571.63	9.31%
10,000 - 19,999	\$2,641.94	\$2,929.96	10.90%
20,000 - 29,999	\$4,462.95	\$4,994.24	11.90%
30,000 - 39,999	\$6,284.63	\$7,027.82	11.83%
40,000 - 49,999	\$7,708.32	\$8,676.65	12.56%
50,000 - 74,999	\$8,335.49	\$9,416.28	12.97%
75,000 - 99,999	\$9,066.42	\$10,276.42	13.35%
100,000 - 124,999	\$9,728.10	\$11,373.00	16.91%
125,000 - 149,999	\$12,056.81	\$13,864.16	14.99%
150,000 - 199,999	\$14,881.83	\$16,760.11	12.62%
200,000 - 299,999	\$16,702.43	\$19,328.09	15.72%
≥ 300,000	\$22,441.60	\$24,485.78	9.11%

Transportation Fund

Description:

The Transportation Fund accounts for revenues from the One Cent Local Option Gas Tax; expenditures are restricted to mass transit.

Duties:

The Transportation Fund is responsible for providing a revenue stream to fund mass transit within the City. This Fund supports the maintenance of the City's sixteen bus shelters along Broward County Transit (BCT) Route #23.

Goal:

The goal of the Transportation Fund is to provide transportation system amenities as deemed appropriate by the City Commission, and to operate that system to meet the needs of the community.

Fiscal Year 2023 Highlights:

1. Performed routine maintenance of the sixteen bus shelters to support BCT Route #23 (along Weston Road).
2. Performed road and curb enhancements to support BCT Route #23.

Fiscal Year 2024 Objectives:

1. Continue routine maintenance of the sixteen bus shelters and road and curb enhancements to support BCT Route #23.

Staffing Levels:

There is no staff associated with this Fund.

Transportation Fund

Beginning Fund Balance	\$441,447	\$410,370	\$410,370	\$357,570
	Actual	Adopted	Amended	Adopted
<u>Revenues</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2023</u>	<u>FY 2024</u>
One Cent Local Option Gas Tax	\$77,716	\$77,800	\$77,800	\$78,700
Investment Income	(\$35,860)	\$2,400	\$2,400	\$4,000
Total Revenues	\$41,856	\$80,200	\$80,200	\$82,700
	Actual	Adopted	Amended	Adopted
<u>Expenditures</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2023</u>	<u>FY 2024</u>
Operating Expenditures				
Insurance Premium	\$13,308	\$15,000	\$15,000	\$20,600
Sub-Total	\$13,308	\$15,000	\$15,000	\$20,600
Capital Maintenance				
Bus Shelter Bollards	\$5,651	\$0	\$0	\$0
Bus Shelter Maintenance	\$53,974	\$40,000	\$40,000	\$55,000
Bus Shelter Painting	\$0	\$78,000	\$78,000	\$80,000
Sub-Total	\$59,625	\$118,000	\$118,000	\$135,000
Total Expenditures	\$72,933	\$133,000	\$133,000	\$155,600
<u>Changes to Fund Balances</u>				
Contribution to/(Use of) Restricted Fund Balance	(\$31,077)	(\$52,800)	(\$52,800)	(\$72,900)
Net Change In Fund Balances	(\$31,077)	(\$52,800)	(\$52,800)	(\$72,900)
Ending Restricted Fund Balance	\$410,370	\$357,570	\$357,570	\$284,670

Building Fee Fund

Description:

The Building Fee Fund accounts for revenues generated from fees charged for the review of building plans, issuance of permits, inspections, and expenditures associated with those services to administer the City's zoning code and the Florida Building Code. Building Fee Fund services are performed under contracts with C.A.P. Government, Inc. for the Florida Building Code, and with the Broward Sheriff's Office for the Florida Fire Prevention Code.

Duties:

The Building Fee Fund is responsible to provide for the review, permitting, and inspection of all zoning and building activities within the City to assure compliance with the City's zoning code, the Florida Building Code, and the Florida Fire Prevention Code.

Goal:

The goal of the Building Fee Fund is to be self-sufficient; to assure compliance with all applicable zoning, building codes and fire codes; and to perform plan reviews, issue permits, and perform inspections in a timely manner.

Performance Measures:

The performance of the Building Fee Fund is measured by the City Manager through means to include but not limited to:

	ACTUAL FY 2022	PROJECTED FY 2023	GOAL FY 2024
Insurance Services Office, Inc. ISO rating (Commercial)	2	2	2
Insurance Services Office, Inc. ISO rating (Residential)	3	3	3

Fiscal Year 2023 Highlights:

1. All staff completed more than the State-required number of training hours in continuing education.
2. Class 2 rating achieved by the Insurance Services Office, Inc. (ISO) for commercial properties.
3. Class 3 rating achieved by the Insurance Services Office, Inc. (ISO) for residential properties.

Fiscal Year 2024 Objectives:

1. Continue to exceed the State-required number of training hours in continuing education.
2. Continue to maintain required Federal Emergency Management Agency (FEMA) and National Incident Management System (NIMS) program training.
3. Continue to maintain ISO ratings.

Staffing Levels:

It is the responsibility of the service provider to provide sufficient staff within the fee structure to properly service the function.

Building Fee Fund

Beginning Fund Balance	\$3,102,746	\$3,139,120	\$3,139,120	\$3,240,720
	Actual	Adopted	Amended	Adopted
<u>Revenues</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2023</u>	<u>FY 2024</u>
Board of Rules & Appeals Fees	\$0	\$500	\$500	\$500
Building Fees	\$2,960,807	\$2,700,000	\$2,700,000	\$2,700,000
Fire Prevention Fees	\$187,928	\$264,900	\$264,900	\$264,900
Florida Department of Community Affairs Fees	\$0	\$3,000	\$3,000	\$3,000
Florida Department of Business & Professional Regulations Fees	\$0	\$3,000	\$3,000	\$3,000
Investment Income	(\$312,412)	\$22,400	\$22,400	\$34,000
Miscellaneous	\$963	\$0	\$0	\$0
Technology and Administration Fee	\$468,538	\$587,700	\$587,700	\$559,900
Training and Education Fees	\$43,192	\$20,000	\$20,000	\$20,000
Zoning Fees	\$255,284	\$205,000	\$205,000	\$225,000
Total Revenues	\$3,604,300	\$3,806,500	\$3,806,500	\$3,810,300
	Actual	Adopted	Amended	Adopted
<u>Expenditures</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2023</u>	<u>FY 2024</u>
<u>Operating Expenditures</u>				
Administrative Management Services	\$76,164	\$84,400	\$84,400	\$98,900
Building Code Services	\$2,756,730	\$2,700,000	\$2,700,000	\$2,700,000
Fire Prevention Services	\$263,533	\$276,200	\$276,200	\$300,100
Geographic Information System	\$0	\$3,600	\$3,600	\$8,300
Information Technology Communication Services	\$30,971	\$23,700	\$23,700	\$23,500
Information Technology Equipment	\$0	\$1,400	\$1,400	\$2,700
Information Technology Maintenance	\$75,765	\$177,400	\$177,400	\$176,800
Information Technology Management Services	\$66,153	\$74,900	\$74,900	\$83,800
Information Technology Supplies	\$11,468	\$6,900	\$6,900	\$6,800
Information Technology Support Services	\$21,887	\$40,700	\$40,700	\$46,300
Insurance Premium	\$7,148	\$8,100	\$8,100	\$11,100
Office Supplies	\$23,173	\$20,000	\$20,000	\$25,000
Training and Education	\$0	\$20,000	\$20,000	\$20,000
Zoning: Building Review	\$233,704	\$265,900	\$265,900	\$325,000
Sub-Total	\$3,566,696	\$3,703,200	\$3,703,200	\$3,828,300
<u>Capital Maintenance</u>				
Campus Network Maintenance	\$1,230	\$1,700	\$1,700	\$1,700
Sub-Total	\$1,230	\$1,700	\$1,700	\$1,700
Total Expenditures	\$3,567,926	\$3,704,900	\$3,704,900	\$3,830,000
<u>Changes to Fund Balances</u>				
Transfer	\$0	\$0	\$0	\$0
Contribution to/(Use of) Committed Fund Balance	\$36,374	\$101,600	\$101,600	(\$19,700)
Net Change In Fund Balances	\$36,374	\$101,600	\$101,600	(\$19,700)
Ending Restricted Fund Balance	\$3,139,120	\$3,240,720	\$3,240,720	\$3,221,020

Law Enforcement Trust Fund

Description:

The Law Enforcement Trust Fund is the repository for revenues generated from assets seized in the course of criminal activities occurring in the City. These assets will be maintained by the Broward Sheriff's Office and made available to the City of Weston. Expenditures from this fund are restricted to non-recurring law enforcement related goods or services. Revenues are projected to be limited due to the City's low crime rate; thus, expenditures, if any, will be minimal.

Duties:

Expenditures from this fund require the express approval of the City Commission.

Goal:

It is the goal of the Law Enforcement Trust Fund to utilize the funds for purposes designated by federal and state laws.

Performance Measures:

The performance of the Law Enforcement Trust Fund is measured by the City Manager by means to include but not limited to:

	ACTUAL FY 2022	PROJECTED FY 2023	GOAL FY 2024
Spending of seizures and forfeitures on Police equipment	100%	100%	100%
Successful annual audit to assure compliance with applicable laws regulating the fund	Yes	Yes	Yes

Fiscal Year 2023 Highlights:

None.

Fiscal Year 2024 Objectives:

All assets acquired from criminal activity occurring within the City shall be deposited in the fund.

Staffing Levels:

There is no staff associated with this Fund.

Law Enforcement Trust Fund

Beginning Fund Balance	\$283,065	\$304,523	\$304,523	\$306,023
	Actual	Adopted	Amended	Adopted
<u>Revenues</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2023</u>	<u>FY 2024</u>
Investment Income	(\$25,612)	\$1,600	\$1,600	\$3,000
Seizures	\$63,129	\$20,000	\$20,000	\$20,000
	<hr/>			
Total Revenues	\$37,517	\$21,600	\$21,600	\$23,000
	<hr/>			
	Actual	Adopted	Amended	Adopted
<u>Expenditures</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2023</u>	<u>FY 2024</u>
Police Equipment	\$0	\$100	\$100	\$100
Police Explorer Program	\$16,059	\$20,000	\$20,000	\$20,000
	<hr/>			
Total Expenditures	\$16,059	\$20,100	\$20,100	\$20,100
	<hr/>			
<u>Changes to Fund Balances</u>				
Transfer	\$0	\$0	\$0	\$0
Contribution to/(Use of) Restricted Fund Balance	\$21,458	\$1,500	\$1,500	\$2,900
	<hr/>			
Net Change In Fund Balances	\$21,458	\$1,500	\$1,500	\$2,900
	<hr/>			
Ending Fund Balance	\$304,523	\$306,023	\$306,023	\$308,923

Tree Trust Fund

Description:

The Tree Trust Fund is the depository for tree removal fees, replacement payments, contributions and penalty monies in accordance with the City Tree Preservation Code and Broward County Tree Preservation Code. The only expenditures permitted by the Fund are solely for the purpose of funding tree replacement or related items on public property within the City.

Duties:

The Fund is established to fund tree replacement on public property.

Goal:

It is the goal of the Tree Trust Fund to utilize the funds for purposes designated by City Code.

Performance Measures:

The performance of the Tree Trust Fund is measured by the City Manager by means to include but not limited to:

	ACTUAL FY 2022	PROJECTED FY 2023	GOAL FY 2024
Spending of deposited funds on tree replacement on public property	100%	100%	100%
Successful annual audit to assure compliance with applicable regulations governing the fund	Yes	Yes	Yes

Fiscal Year 2023 Highlights:

Ordinance passed amending section 122.03 relating to trees, to conform to state law and the Broward County Code.

Fiscal Year 2024 Objectives:

All tree removal fees, replacement payments, contributions and penalties associated with trees occurring within the City shall be deposited in the fund.

Staffing Levels:

There is no staff associated with this Fund.

Tree Trust Fund

Beginning Fund Balance	\$27,414	\$49,475	\$49,475	\$49,675
	Actual	Adopted	Amended	Adopted
	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2023</u>	<u>FY 2024</u>
<u>Revenues</u>				
Fines and Forfeitures	\$25,275	\$1,000	\$1,000	\$1,000
Investment Income	(\$3,214)	\$200	\$200	\$500
Total Revenues	\$22,061	\$1,200	\$1,200	\$1,500
	Actual	Adopted	Amended	Adopted
	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2023</u>	<u>FY 2024</u>
<u>Expenditures</u>				
Operating Expenditures				
Tree Planting	\$0	\$1,000	\$1,000	\$1,000
Total Expenditures	\$0	\$1,000	\$1,000	\$1,000
<u>Changes to Fund Balances</u>				
Contribution to/(Use of) Restricted Fund Balance	\$22,061	\$200	\$200	\$500
Net Change In Fund Balances	\$22,061	\$200	\$200	\$500
Ending Restricted Fund Balance	\$49,475	\$49,675	\$49,675	\$50,175

Capital Projects Fund

Description:

The Capital Projects Fund accounts for revenues accrued from municipal revenue streams and is dedicated to fund new, and renovate existing, municipal infrastructure.

Duties:

The Capital Projects Fund is responsible for the segregation of established municipal revenue streams, either in whole or in part, and the receipt of proceeds from borrowings from other funds, with expenditures restricted to funding capital projects to acquire and renovate the City's infrastructure.

Goal:

The goal of the Capital Projects Fund is to provide the necessary revenues to fund capital expenditure needs within the City.

Performance Measures:

The performance of the Capital Projects Fund is measured by the City Manager through means to include but not limited to:

	ACTUAL FY 2022	PROJECTED FY 2023	GOAL FY 2024
Capital projects with change orders ≤ 5%	75%	75%	100%

Fiscal Year 2023 Highlights:

1. Technology projects including access switch upgrades, chiller unit replacement, in-row coolers and a main Uninterruptable Power Supply (UPS) replacement at the Administrative Services Center were completed.
2. Projects such as the Blatt Boulevard roadway improvements, Emerald Estates Drive/Weston Road Local Corridor Study, a technology fiber upgrade, playground replacements citywide, lighting upgrades and fence replacement at the Racquet Club, improvement to the Regional Park maintenance building, rink surfacing and stage rehabilitation at Regional Park, Town Center Boulevard resurfacing, South Post and Manatee Isles Intersection Improvements, Streetlight Branch Circuit replacement, Streetlight Smart System evaluation and Wi-Fi upgrades were completed or are in process.
3. Surtax Funded projects including bike lanes pavement markings, Meridian Business Campus sidewalk repairs and maintenance, Indian Trace Road improvements design, Weston Road bike and pedestrian improvements design and bicycle wayfinding signage, Royal Palm Boulevard & Weston Road intersection improvements and Sailboat Circle drainage improvements all are in process.
4. Grant funded capital projects including Regional Park and Gator Run playgrounds using Florida Recreation Development Assistance Program (FRDAP) grant funds and Pump Station projects funded in part by Resilient Florida Grant Projects all are ongoing.

Fiscal Year 2024 Objectives:

1. Begin additional projects such as the video production room and EOC audio visual room upgrades at the Administrative Services Center, City Hall parking lot resurfacing and safety improvements, Community Center Roof replacement, Fiber upgrade at Vista Park, Fire Station #55 and #67 parking lot resurfacing, culvert projects in Indian Trace, improvements to Gator Run Park, HVAC replacement at the Police Services Center, Regional Park artificial turf fields replacement, citywide shade system and shelter/gazebo replacements, streetlight pole upgrades, Vista Park and Tequesta Trace Park parking lot resurfacing and design for Windmill Ranch Park.
2. Continue Surtax Funded projects including Indian Trace Roadway improvements and Weston Road corridor bike and pedestrian improvements.
3. Begin a grant funded capital project at Eagle Point Park renovating the playground using Florida Recreation Development Assistance Program (FRDAP) grant funds.
4. Complete all budgeted capital projects on time and without change orders greater than 5%.

Staffing Levels:

There is no staff associated with this Fund.

Capital Projects Fund

Beginning Fund Balance	\$2,388,659	\$6,864,201	\$6,864,201	\$6,892,301
	Actual	Adopted	Amended	Adopted
<u>Revenues</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2023</u>	<u>FY 2024</u>
Investment Income	(\$705,561)	\$28,100	\$28,100	\$78,000
Broward County Infrastructure Surtax	\$86,286	\$0	\$0	\$7,453,600
FRDAP Grant Funds	\$0	\$400,000	\$400,000	\$200,000
Total Revenues	(\$619,275)	\$428,100	\$428,100	\$7,731,600
	Actual	Adopted	Amended	Adopted
<u>Expenditures</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2023</u>	<u>FY 2024</u>
Capital Outlay				
36th Street Closure (Cul-De-Sac)	\$62,095	\$0	\$0	\$0
Access Switch Upgrade	\$0	\$200,000	\$200,000	\$0
Artificial Turf Fields Vista	\$0	\$2,200,000	\$2,200,000	\$0
ASC 3rd Floor Video Production Room	\$0	\$0	\$0	\$225,000
ASC Chiller Units Replacement	\$0	\$500,000	\$500,000	\$0
ASC In Row Coolers	\$0	\$125,000	\$125,000	\$0
ASC Main UPS Replacement	\$0	\$200,000	\$200,000	\$0
Blatt Boulevard Roadway Improvements	\$0	\$300,000	\$300,000	\$0
Bonaventure Boulevard Bike Lanes (FDOT)	\$0	\$0	\$0	\$654,700
City Hall Parking Lot Resurfacing	\$0	\$0	\$0	\$350,000
City Hall Safety Improvements	\$0	\$0	\$0	\$750,000
Culvert Replacement	\$0	\$0	\$0	\$250,000
Community Center Roof Replacement	\$0	\$0	\$0	\$150,000
EOC Audio Visual Room Upgrade	\$0	\$0	\$0	\$250,000
Emerald Estates Park Tennis Court Lighting	\$35,412	\$0	\$0	\$0
Emerald Estates Drive/Weston Road Local Corridor Study	\$0	\$60,000	\$60,000	\$0
Fiber Upgrade	\$0	\$190,000	\$190,000	\$500,000
Fire Station Parking Lot Resurfacing	\$0	\$0	\$0	\$100,000
Gator Run Park	\$0	\$0	\$0	\$900,000
Playground Replacement	\$0	\$225,000	\$225,000	\$0
Police Service Center - HVAC Replacement	\$0	\$0	\$0	\$200,000
Racquet Club Court Lighting Upgrades	\$0	\$50,000	\$50,000	\$0
Racquet Club Courts Fence Replacement	\$0	\$300,000	\$300,000	\$0
Racquet Club Renovations	\$11,950	\$0	\$0	\$0
Regional Park Maintenance Building	\$0	\$100,000	\$100,000	\$0
Regional Park Rink Surfacing	\$0	\$250,000	\$250,000	\$0
Regional Park Soccer Field Artificial Turf Replacements	\$0	\$0	\$0	\$1,500,000
Regional Park Stage Rehabilitation	\$0	\$200,000	\$200,000	\$0
Shade System Refurbishment	\$0	\$0	\$0	\$200,000
Shelter/Gazebo Replacement	\$0	\$500,000	\$500,000	\$400,000
Skate Park Improvements	\$107,346	\$0	\$0	\$0
South Post and Manatee Isles Intersection Improvements	\$0	\$600,000	\$600,000	\$0
Sports Fields Fencing and Basketball Court Resurfacing	\$77,057	\$0	\$0	\$0
Streetlight Branch Circuit Replacement	\$0	\$250,000	\$250,000	\$0
Streetlight Smart System Evaluation	\$0	\$50,000	\$50,000	\$0
Streetlight Pole Upgrades	\$132,487	\$0	\$0	\$100,000
Tequesta Trace Park Parking Lot Resurfacing	\$0	\$0	\$0	\$700,000
Town Center Boulevard Resurfacing	\$0	\$1,000,000	\$1,000,000	\$0
Vista LED Sports Lighting and Cameras	\$0	\$1,300,000	\$1,300,000	\$0
Vista Park Parking Lot Resurfacing	\$0	\$0	\$0	\$500,000
Windmill Ranch Park design	\$0	\$0	\$0	\$400,000
WiFi Upgrade	\$0	\$150,000	\$150,000	\$0
Sub-Total Capital Outlay	\$364,252	\$8,750,000	\$8,750,000	\$8,129,700

Capital Projects Fund

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	<u>Actual</u> <u>FY 2022</u>	<u>Adopted</u> <u>FY 2023</u>	<u>Amended</u> <u>FY 2023</u>	<u>Adopted</u> <u>FY 2024</u>
Grant Funded Capital Outlay				
FRDAP - Gator Run Playground	\$0	\$400,000	\$400,000	\$0
FRDAP - Eagle Point Park	\$0	\$0	\$0	\$400,000
Stormwater Enhancements Project - Resilient Florida	\$0	\$3,100,000	\$3,100,000	\$0
Sub-Total Grant Funded Capital Outlay	\$0	\$3,500,000	\$3,500,000	\$400,000
Surtax Funded Capital Outlay				
Indian Trace Roadway Improvements	\$0	\$0	\$0	\$3,116,600
Intersection Improvements Royal Palm Blvd & Weston Road	\$72,224	\$0	\$0	\$0
Sailboat Circle Drainage Improvements	\$250	\$0	\$0	\$0
Bicycle Wayfinding Signage	\$6,686	\$0	\$0	\$0
Weston Road Corridor Improvements	\$0	\$0	\$0	\$4,337,000
Weston Road Corridor Bike and Pedestrian Improvements Design	\$7,376	\$0	\$0	\$0
Sub-Total Surtax Funded Capital Outlay	\$86,536	\$0	\$0	\$7,453,600
Total Expenditures	<u>\$512,883</u>	<u>\$12,250,000</u>	<u>\$12,250,000</u>	<u>\$15,983,300</u>
<u>Changes to Fund Balances</u>				
Transfer from General Fund	\$1,560,000	\$6,490,000	\$6,490,000	\$7,275,000
Transfer from Street Maintenance	\$324,200	\$1,960,000	\$1,960,000	\$804,700
Transfer from Fire Fund	\$0	\$0	\$0	\$50,000
Transfer from BDD WM	\$0	\$445,000	\$445,000	\$0
Transfer from BDD ROW	\$114,500	\$0	\$0	\$0
Transfer from ITDD BI ROW	\$109,000	\$300,000	\$300,000	\$0
Transfer from ITDD BI WM	\$0	\$2,655,000	\$2,655,000	\$250,000
Transfer from Debt Service Fund	\$3,500,000	\$0	\$0	\$0
Contribution to/(Use of) Restricted Fund Balance	(\$1,132,158)	(\$11,821,900)	(\$11,821,900)	(\$8,251,700)
Net Change In Fund Balances	<u>\$4,475,542</u>	<u>\$28,100</u>	<u>\$28,100</u>	<u>\$128,000</u>
Ending Restricted Fund Balance	\$6,864,201	\$6,892,301	\$6,892,301	\$7,020,301

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Debt Service Fund

Description:

The Debt Service Fund accounts for the principal and interest payments for the City of Weston’s loans and debt issuances.

Duties:

The Debt Service Fund is responsible for the receipt of proceeds from borrowings and transfers from other funds for debt financing. Expenditures are restricted to funding related debt payments.

Goal:

The goal of Debt Service Fund is to provide one location to account for all the City’s Debt.

Performance Measures:

The performance of the Debt Service Fund is measured by the City Manager through means to include but not limited to:

	ACTUAL FY 2022	PROJECTED FY 2023	GOAL FY 2024
Debt service payments made on a timely basis	100%	100%	100%

Fiscal Year 2023 Highlights:

1. Made all debt service payments on a timely basis.

Fiscal Year 2024 Objectives:

1. The City does not intend to issue any debt in Fiscal Year 2024.

Staffing Levels:

There is no staff associated with this Fund.

Debt Service Fund

Beginning Fund Balance	(\$136,190)	\$363,155	\$363,155	\$363,155
	Actual	Adopted	Amended	Adopted
<u>Revenues</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2023</u>	<u>FY 2024</u>
Investment Income	\$390,469	\$0	\$0	\$0
Other Miscellaneous Revenues	\$0	\$0	\$0	\$0
Total Revenues	\$390,469	\$0	\$0	\$0
	Actual	Adopted	Amended	Adopted
	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2023</u>	<u>FY 2024</u>
Operating Expenditures				
Other Debt Service Costs	\$0	\$0	\$0	\$0
Sub-Total	\$0	\$0	\$0	\$0
Debt Service				
Principal - TD Bank 2013A Note	\$1,415,954	\$0	\$0	\$0
Interest - TD Bank 2013A Note	\$17,457	\$0	\$0	\$0
Principal - BB&T Bank 2014A Note	\$1,123,202	\$0	\$0	\$0
Interest - BB&T Bank 2014A Note	\$21,518	\$0	\$0	\$0
Principal - First Horizon Bank 2016 Note	\$3,296,233	\$0	\$0	\$0
Interest - First Horizon Bank 2016 Note	\$66,338	\$0	\$0	\$0
Principal - First Horizon Bank 2018 A	\$1,087,125	\$0	\$0	\$0
Interest - First Horizon Bank 2018 A	\$22,775	\$0	\$0	\$0
Principal - First Horizon Bank 2018B Note	\$2,641,346	\$0	\$0	\$0
Interest - First Horizon Bank 2018B Note	\$53,778	\$0	\$0	\$0
Principal - First Horizon Bank 2018C Note	\$698,933	\$0	\$0	\$0
Interest - First Horizon Bank 2018C Note	\$12,565	\$0	\$0	\$0
Sub-Total Debt Service	\$10,457,224	\$0	\$0	\$0
Total Expenditures	\$10,457,224	\$0	\$0	\$0
<u>Changes to Fund Balances</u>				
Transfer from General Fund	\$13,618,100	\$0	\$0	\$0
Transfer from Street Maintenance Fund	\$168,900	\$0	\$0	\$0
Transfer from Fire Services Fund	\$279,100	\$0	\$0	\$0
Note Proceeds	\$0	\$0	\$0	\$0
Transfer of Note Proceeds to Capital Projects Fund	(\$3,500,000)	\$0	\$0	\$0
Contribution to/(Use of) Restricted Fund Balance	(\$10,066,755)	\$0	\$0	\$0
Net Change In Fund Balances	\$499,345	\$0	\$0	\$0
Ending Restricted Fund Balance	\$363,155	\$363,155	\$363,155	\$363,155

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**The Fiscal Year 2024 Adopted Budget
for the
Indian Trace Development District**

Indian Trace Development District Summary

INTRODUCTION

The Indian Trace Development District is a dependent Comprehensive Planning district of the City of Weston. The District's operating costs are shared with the City of Weston and the Bonaventure Development District on a pro-rated basis, enabling its residents to pay for only those costs that directly impact them. The funds of the Indian Trace District provide for: water and sewer utility services, rights-of-way management, water management, capital projects and related debt service. The utility fund costs are paid for by charges for service; costs in the other funds are paid for by a special assessment levied by the District on properties within the District.

WATER AND SEWER UTILITY FUND

This fund is responsible for the operation and maintenance of the District's water distribution and sewer collection facilities, the connection to the system of new customers, and the billing of customers for services. The fund accounts for revenues received from charges for water and sewer services to District customers and for expenditures to operate and maintain the District's water distribution and sewer collection infrastructure. Its goal is to provide uninterrupted services to its customers while meeting or exceeding regulatory standards. Water production, sewer treatment and the billing of customers are provided under agreements with the City of Sunrise. Expenditures in this fund have increased due to several factors including increases in the water and sewer rates set by the City of Sunrise. In Fiscal Year 2024, capital maintenance projects will continue to be undertaken within the water and sewer utility fund.

WATER MANAGEMENT FUND

These funds are responsible for the maintenance of the District's storm water bodies and the operation of the District's storm water discharge pumps. Their goal is to manage the District's storm water infrastructure by maintaining the water bodies in an environmentally sound manner and neat appearance, and managing the levels of the water bodies, the culverts and the pump systems so as to avoid flooding during storm events. Basin I is the eastern portion of the District, while Basin II is the much smaller, western portion of the District and is comprised of the Isles at Weston community and wetlands. Expenditures for water management services have decreased due primarily to fewer capital projects. In Fiscal Year 2024, the District will continue to respond to lake maintenance issues.

RIGHTS-OF-WAY FUND

This fund is responsible for the maintenance of landscaping, irrigation, street lighting, sidewalks, and funding of the District's portion of the Broward Sheriff's Office Community Strategies Team. Primary services are provided under contracts with BrightView and DynaServe. The purpose of the fund is to maintain and enhance the non-roadway portions of the public rights-of-way so as to enhance the value of the community. In Fiscal Year 2024, the District will continue to enhance the appearance of the community through responsive maintenance.

DEBT SERVICE FUNDS

The Indian Trace Development District Debt Service Fund was established to service the debt created by the refinancing of the original Series 2003 Bonds that funded the acquisition of the storm water management infrastructure in the Isles at Weston community. The Indian Trace Debt Service Fund was established to service the debt created by the refinancing of the Basin I Series 2005 Bonds which was established to fully refund the Series 1995A Bonds and partially refund the Series 1997 Bonds, both of which were used to fund the construction of the storm water management infrastructure within the Basin. Revenue to service all debt is funded from a special benefit assessment levied upon the properties within the Basin. Below is synopsis of each Loan.

SouthState Bank – ITDD Basin I Loan 1

Issue Date:	February 26, 2021
Maturity Date:	February 1, 2027
Original Principal:	\$26,815,000
Interest Rate:	1.99%
Balance 09-30-2023:	\$16,005,016 (estimated)

SouthState Bank – ITDD Basin II Isles of Weston Loan 2

Issue Date:	February 26, 2021
Maturity Date:	February 1, 2033
Original Principal:	\$5,510,000
Interest Rate:	2.39%
Balance 09-30-2023:	\$4,480,265 (estimated)

Indian Trace Development District Summary

PERFORMANCE MEASURES

	ACTUAL FY 2022	PROJECTED FY 2023	GOAL FY 2024
Waterways treated for aquatic vegetation 4 x per year	100%	100%	100%
Completed planned rights-of-way cuttings during the year	100%	100%	100%
Trimmed all City-owned palms at least 2 x per year	100%	100%	100%
Trimmed all hardwood trees as scheduled on a three-year rotation	100%	100%	100%
Preventative maintenance of wastewater all Lift Stations 4 x per year	100%	100%	100%
Preventative maintenance of all wastewater basins pipelines on a 2-year rotation	100%	100%	100%
Inspection of stormwater pump stations 1 x per week	100%	100%	100%
Waterways treated for aquatic vegetation 4 x per year	100%	100%	100%

Staffing Levels:

It is the responsibility of the service providers to provide sufficient staff within the fee structure to properly service the function.

Indian Trace Development District Enterprise Fund – Water & Sewer Utility

Beginning Disaster Management Reserve	\$938,936	\$938,936	\$938,936	\$938,936
Beginning Net Capital Investments	\$48,250,820	\$48,250,820	\$48,250,820	\$48,250,820
Beginning Contra to Capital Assets	\$2,240	\$2,240	\$2,240	\$2,240
Beginning Credit Reserve	\$1,596,589	\$1,596,589	\$1,596,589	\$1,643,389
Beginning Restricted Fund Balance	\$12,472,017	\$7,931,632	\$7,931,632	\$7,053,332
Beginning Fund Balances	\$63,260,602	\$58,720,217	\$58,720,217	\$57,888,717
	Actual	Adopted	Amended	Adopted
<u>Revenues</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2023</u>	<u>FY 2024</u>
Connection Fees	\$0	\$100	\$100	\$100
Investment Income	(\$1,002,219)	\$69,800	\$69,800	\$111,900
Operations & Maintenance Revenue (\$21.20 Per Month)	\$2,324,789	\$2,806,700	\$2,806,700	\$6,133,600
Meter Fees	\$8,400	\$50,000	\$50,000	\$10,000
Miscellaneous	\$157,004	\$200,000	\$200,000	\$200,000
Water & Sewer Revenue	\$32,130,861	\$37,737,700	\$37,737,700	\$39,613,300
Total Revenues	\$33,618,835	\$40,864,300	\$40,864,300	\$46,068,900
	Actual	Adopted	Amended	Adopted
<u>Expenditures</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2023</u>	<u>FY 2024</u>
Personal Services				
Employee Salaries	\$183,031	\$176,200	\$176,200	\$226,500
Employee FICA Taxes	\$10,235	\$10,200	\$10,200	\$13,800
Employee Retirement Contributions	\$46,905	\$35,300	\$35,300	\$45,300
Employee Life & Health Insurance	\$26,471	\$31,500	\$31,500	\$58,200
Employee Workers Compensation	\$376	\$2,800	\$2,800	\$2,800
Sub-Total	\$267,018	\$256,000	\$256,000	\$346,600
Operating Expenditures				
Administrative Management Services - Administration	\$116,755	\$247,900	\$247,900	\$128,200
Administrative Management Services – Public Works	\$652,505	\$676,800	\$676,800	\$1,065,000
Administrative Management Services - Project Manager	\$0	\$0	\$0	\$50,800
Chemicals	\$0	\$1,800	\$1,800	\$1,800
Depreciation	\$2,473,233	\$0	\$0	\$0
Electric Utility Costs	\$161,064	\$145,600	\$145,600	\$175,600
Engineering Services	\$0	\$15,000	\$15,000	\$10,000
Geographic Information System	\$0	\$0	\$0	\$102,900
Information Technology Communication Services	\$26,986	\$57,600	\$57,600	\$58,000
Information Technology Equipment	\$1,460	\$3,200	\$3,200	\$6,500
Information Technology Maintenance	\$128,917	\$132,600	\$132,600	\$133,400
Information Technology Management Services	\$149,434	\$176,900	\$176,900	\$201,500
Information Technology Supplies	\$20,733	\$16,300	\$16,300	\$16,400
Information Technology Support Services	\$43,252	\$96,100	\$96,100	\$111,300
Insurance Premium	\$129,697	\$143,300	\$143,300	\$197,100
Meter Costs	\$34,701	\$20,000	\$20,000	\$20,000
Miscellaneous	\$151,171	\$0	\$0	\$0
Office Supplies	\$19,500	\$30,000	\$30,000	\$25,000
Underground Locates	\$0	\$50,000	\$50,000	\$74,400
Water & Sewer Fees (Sunrise)	\$32,438,077	\$37,737,700	\$37,737,700	\$39,613,300
Water System - Master Plan	\$0	\$0	\$0	\$125,000
Wastewater System - Master Plan	\$0	\$0	\$0	\$125,000
Water Quality Analysis	\$42,332	\$40,000	\$40,000	\$40,000
Sub-Total	\$36,589,817	\$39,590,800	\$39,590,800	\$42,281,200

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Indian Trace Development District Enterprise Fund – Water & Sewer Utility

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	<u>Actual</u> <u>FY 2022</u>	<u>Adopted</u> <u>FY 2023</u>	<u>Amended</u> <u>FY 2023</u>	<u>Adopted</u> <u>FY 2024</u>
Capital Maintenance				
Air Release Valves Replacement	\$0	\$20,000	\$20,000	\$20,000
Campus Network Maintenance	\$2,749	\$3,800	\$3,800	\$3,900
Building Repairs & Maintenance	\$99,656	\$200,000	\$200,000	\$100,000
Landscape Repairs & Maintenance	\$0	\$22,000	\$22,000	\$0
Lift Station Repairs & Maintenance	\$106,272	\$175,000	\$175,000	\$150,000
Lift Station Spare Pump Program	\$1,733	\$150,000	\$150,000	\$0
Leak Detection Survey	\$0	\$20,000	\$20,000	\$20,000
Sewer Lines Repairs & Maintenance	\$226,067	\$200,000	\$200,000	\$200,000
TV Inspections of Lift Station Basin	\$205,076	\$0	\$0	\$0
Valve Exercising	\$33,677	\$50,000	\$50,000	\$50,000
Vehicle Maintenance	\$34,070	\$25,000	\$25,000	\$50,000
Water & Sewer Repairs & Maintenance	\$554,012	\$400,000	\$400,000	\$500,000
Sub-Total	\$1,263,312	\$1,265,800	\$1,265,800	\$1,093,900
Capital Outlay				
Equipment	\$0	\$0	\$0	\$100,000
Force Main Improvements	\$0	\$250,000	\$250,000	\$0
Water and Sewer Improvements	\$0	\$0	\$0	\$1,000,000
Lift Station Pump Replacements	\$0	\$0	\$0	\$200,000
Lift Station Electrical Panel Replacement	\$0	\$0	\$0	\$175,000
Lift Station Portable Generators	\$0	\$0	\$0	\$225,000
Lift Station SCADA Upgrades	\$0	\$0	\$0	\$250,000
Lift Station Portable Generators	\$0	\$130,000	\$130,000	\$0
Lift Station Panel Replacement	\$37,529	\$0	\$0	\$0
Lift Station SCADA System Upgrades Phase I	\$0	\$250,000	\$250,000	\$0
Fire Hydrant Replacement	(\$30)	\$0	\$0	\$0
Water Distribution System	\$1,574	\$0	\$0	\$0
Sub-Total	\$39,073	\$630,000	\$630,000	\$1,950,000
Total Expenditures	<u>\$38,159,220</u>	<u>\$41,742,600</u>	<u>\$41,742,600</u>	<u>\$45,671,700</u>
<u>Changes to Fund Balances</u>				
Contribution to/(Use of) Disaster Management Reserve	\$0	\$0	\$0	\$0
Contribution to/(Use of) Net Investment Capital Assets	\$0	\$0	\$0	\$0
Contribution to/(Use of) Contra to Capital Assets	\$0	\$0	\$0	\$0
Contribution to/(Use of) Credit Reserve	\$0	\$46,800	\$46,800	\$1,121,100
Contribution to/(Use of) Restricted Fund Balance	(\$4,540,385)	(\$878,300)	(\$878,300)	(\$723,900)
Net Change In Fund Balances	<u>(\$4,540,385)</u>	<u>(\$831,500)</u>	<u>(\$831,500)</u>	<u>\$397,200</u>
Ending Disaster Management Reserve	\$938,936	\$938,936	\$938,936	\$938,900
Ending Net Investment Capital Assets	\$48,250,820	\$48,250,820	\$48,250,820	\$48,250,820
Ending Contra to Capital Assets	\$2,240	\$2,240	\$2,240	\$2,240
Ending Credit Reserve	\$1,596,589	\$1,643,389	\$1,643,389	\$2,764,500
Ending Restricted Fund Balance	\$7,931,632	\$7,053,332	\$7,053,332	\$6,329,400
Ending Fund Balance	<u>\$58,720,217</u>	<u>\$57,888,717</u>	<u>\$57,888,717</u>	<u>\$58,285,860</u>

Indian Trace Development District Basin I Water Management Fund

Beginning Disaster Management Reserve	\$7,466,968	\$7,466,968	\$7,466,968	\$4,811,968
Beginning Restricted Fund Balance	\$4,217,400	\$1,362,505	\$1,362,505	\$1,550,605
Beginning Fund Balances	\$11,684,368	\$8,829,473	\$8,829,473	\$6,362,573
	Actual	Adopted	Amended	Adopted
<u>Revenues</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2023</u>	<u>FY 2024</u>
Fuel Reimbursement	\$336,322	\$200,000	\$200,000	\$545,500
Investment Income	(\$1,057,242)	\$66,300	\$66,300	\$104,500
Miscellaneous	\$16,455	\$0	\$0	\$0
Resilient Florida Grant Funds	\$0	\$1,327,500	\$1,327,500	\$0
Special Assessments (net of fees)	\$3,803,071	\$3,878,300	\$3,878,300	\$5,265,500
Total Revenues	\$3,098,606	\$5,472,100	\$5,472,100	\$5,915,500
	Actual	Adopted	Amended	Adopted
<u>Expenditures</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2023</u>	<u>FY 2024</u>
Personal Services				
Commissioner Salaries	\$3,386	\$3,800	\$3,800	\$4,000
FICA Taxes	\$0	\$300	\$300	\$400
Retirement Contributions	\$0	\$2,100	\$2,100	\$2,400
Employee Salaries	\$248,159	\$245,800	\$245,800	\$261,000
Employee FICA Taxes	\$14,696	\$14,400	\$14,400	\$16,800
Employee Retirement Contributions	\$66,236	\$49,200	\$49,200	\$52,200
Employee Life & Health Insurance	\$39,205	\$41,400	\$41,400	\$67,800
Employee Workers Compensation	\$409	\$2,400	\$2,400	\$2,500
Sub-Total	\$372,091	\$359,400	\$359,400	\$407,100
Operating Expenditures				
Administrative Management Services – Public Works	\$250,075	\$409,600	\$409,600	\$409,600
Administrative Management Services - Projects Manager	\$0	\$18,700	\$18,700	\$85,700
Aquatic Maintenance Contracts	\$703,903	\$875,000	\$875,000	\$950,000
Chemicals & Herbicides	\$116,227	\$75,000	\$75,000	\$75,000
Electric Utility Costs	\$7,442	\$33,600	\$33,600	\$33,600
Engineering Services	\$10,840	\$15,000	\$15,000	\$15,000
Gas & Oil	\$465,416	\$550,000	\$550,000	\$450,000
Geographic Information System	\$247,781	\$297,400	\$297,400	\$271,500
Information Technology Communication Services	\$36,727	\$73,000	\$73,000	\$70,800
Information Technology Equipment	\$0	\$4,300	\$4,300	\$8,100
Information Technology Maintenance	\$171,443	\$171,300	\$171,300	\$166,100
Information Technology Management Services	\$204,383	\$228,500	\$228,500	\$250,900
Information Technology Support Services	\$57,953	\$124,200	\$124,200	\$138,600
Information Technology Supplies	\$27,954	\$21,000	\$21,000	\$20,400
Insurance Premium	\$45,098	\$52,800	\$52,800	\$72,600
Natural Gas	\$25,907	\$50,000	\$50,000	\$50,000
NPDES Report	\$22,522	\$25,000	\$25,000	\$25,000
Office Supplies	\$5,219	\$2,500	\$2,500	\$2,500
Property Appraiser Fees	\$17,546	\$24,500	\$24,500	\$24,500
Underground Locates	\$91,364	\$40,000	\$40,000	\$52,800
Water Analysis	\$0	\$5,000	\$5,000	\$5,000
Water & Sewer Utility Costs	\$5,421	\$5,700	\$5,700	\$6,000
Water Management Services	\$801,525	\$715,000	\$715,000	\$900,000
Wetlands Management Services	\$152,689	\$172,800	\$172,800	\$172,800
Sub-Total	\$3,467,435	\$3,989,900	\$3,989,900	\$4,256,500

Indian Trace Development District Basin I Water Management Fund

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	<u>Actual</u> <u>FY 2022</u>	<u>Adopted</u> <u>FY 2023</u>	<u>Amended</u> <u>FY 2023</u>	<u>Adopted</u> <u>FY 2024</u>
Capital Maintenance				
Aquatic Vegetation Removal	\$0	\$100,000	\$100,000	\$100,000
Building Repairs & Maintenance	\$11,922	\$150,000	\$150,000	\$150,000
C-11 Impoundment Area hydraulic evaluation	\$0	\$10,000	\$10,000	\$10,000
Campus Network Maintenance	\$3,761	\$5,200	\$5,200	\$4,900
Culvert Inspections & Repairs	\$126,941	\$50,000	\$50,000	\$50,000
Equipment Maintenance	\$3,200	\$20,000	\$20,000	\$20,000
Landscape Repairs & Maintenance	\$3,616	\$22,000	\$22,000	\$22,000
Pump Station SCADA Maintenance	\$0	\$35,000	\$35,000	\$35,000
Pump Station Maintenance	\$53,783	\$150,000	\$150,000	\$100,000
Vehicle Maintenance	\$35,712	\$60,000	\$60,000	\$75,000
Water Management Repairs & Maintenance	\$121,416	\$82,500	\$82,500	\$125,000
Sub-Total	\$360,351	\$684,700	\$684,700	\$691,900
Capital Outlay				
Equipment	\$58,173	\$250,000	\$250,000	\$100,000
Vehicles	\$0	\$0	\$0	\$150,000
Pump Station SCADA Replacement	\$391,036	\$0	\$0	\$60,000
Pump Station Rehabilitation	\$59,359	\$0	\$0	\$0
Sub-Total	\$508,568	\$250,000	\$250,000	\$310,000
Total Expenditures	\$4,708,445	\$5,284,000	\$5,284,000	\$5,665,500
<u>Changes to Fund Balances</u>				
Transfer to Capital Projects Fund	\$0	(\$2,655,000)	(\$2,655,000)	(\$250,000)
Contribution to/(Use of) Disaster Management Reserve	\$0	\$0	\$0	\$188,032
Contribution to/(Use of) Restricted Fund Balance	(\$1,609,839)	\$188,100	\$188,100	\$61,968
Net Change In Fund Balances	(\$1,609,839)	(\$2,466,900)	(\$2,466,900)	\$0
Ending Disaster Management Reserve	\$7,466,968	\$4,811,968	\$4,811,968	\$5,000,000
Ending Restricted Fund Balance	\$2,607,561	\$1,550,605	\$1,550,605	\$1,362,573
Ending Fund Balance	\$10,074,529	\$6,362,573	\$6,362,573	\$6,362,573

Indian Trace Development District Basin II Water Management Fund

Beginning Fund Balances	\$594,679	\$529,047	\$529,047	\$505,147
	Actual	Adopted	Amended	Adopted
	FY 2022	FY 2023	FY 2023	FY 2024
<u>Revenues</u>				
Special Assessments (net of fees)	\$0	\$0	\$0	\$0
Investment Income	(\$47,679)	\$3,300	\$3,300	\$5,200
Total Revenues	(\$47,679)	\$3,300	\$3,300	\$5,200
	Actual	Adopted	Amended	Adopted
	FY 2022	FY 2023	FY 2023	FY 2024
<u>Expenditures</u>				
Insurance Premium	\$988	\$1,200	\$1,200	\$1,600
Wetlands Management Services	\$16,965	\$26,000	\$26,000	\$26,000
Total Expenditures	\$17,953	\$27,200	\$27,200	\$27,600
<u>Changes to Fund Balances</u>				
Contribution to/(Use of) Restricted Fund Balance	(\$65,632)	(\$23,900)	(\$23,900)	(\$22,400)
Net Change In Fund Balances	(\$65,632)	(\$23,900)	(\$23,900)	(\$22,400)
Ending Fund Balance	\$529,047	\$505,147	\$505,147	\$482,747

Indian Trace Development District Basin I Rights-of-Way Fund

Beginning Disaster Management Reserve	\$10,436,700	\$10,436,700	\$10,436,700	\$10,759,000
Beginning Restricted Fund Balance	\$5,892,040	\$5,284,021	\$5,284,021	\$5,379,521
Beginning Fund Balances	\$16,328,740	\$15,720,721	\$15,720,721	\$16,138,521
	Actual	Adopted	Amended	Adopted
<u>Revenues</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2023</u>	<u>FY 2024</u>
Investment Income	(\$1,779,436)	\$95,500	\$95,500	\$165,100
Miscellaneous	\$55,040	\$0	\$0	\$0
Special Assessments (net of fees)	\$12,892,613	\$13,159,900	\$13,159,900	\$13,288,400
Total Revenues	\$11,168,217	\$13,255,400	\$13,255,400	\$13,453,500
	Actual	Adopted	Amended	Adopted
<u>Expenditures</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2023</u>	<u>FY 2024</u>
Personal Services				
Commissioner Salaries	\$3,386	\$3,800	\$3,800	\$4,000
FICA Taxes	\$0	\$300	\$300	\$400
Retirement Contributions	\$0	\$2,100	\$2,100	\$2,400
Employee Salaries	\$223,657	\$229,600	\$229,600	\$269,300
Employee FICA Taxes	\$14,327	\$14,100	\$14,100	\$18,000
Employee Retirement Contributions	\$62,487	\$46,000	\$46,000	\$53,900
Employee Life & Health Insurance	\$47,686	\$41,700	\$41,700	\$76,100
Employee Workers Compensation	\$1,836	\$7,200	\$7,200	\$7,800
Sub-Total	\$353,379	\$344,800	\$344,800	\$431,900
Operating Expenditures				
Administrative Management Services – Public Works	\$166,210	\$220,800	\$220,800	\$220,800
Administrative Management Services - Landscaping	\$50,860	\$76,500	\$76,500	\$263,600
Administrative Management Services - Project Manager	\$0	\$33,500	\$33,500	\$60,300
Community Strategies Team	\$2,634,874	\$2,861,600	\$2,861,600	\$3,040,800
Electric Utility Costs	\$237,017	\$240,000	\$240,000	\$240,000
Information Technology Communication Services	\$16,118	\$33,400	\$33,400	\$32,200
Information Technology Equipment	\$0	\$2,000	\$2,000	\$3,700
Information Technology Maintenance	\$83,660	\$78,600	\$78,600	\$75,600
Information Technology Management Services	\$90,821	\$104,800	\$104,800	\$114,200
Information Technology Support Services	\$27,237	\$57,000	\$57,000	\$63,100
Information Technology Supplies	\$12,455	\$9,700	\$9,700	\$9,300
Insurance Premium	\$163,241	\$183,000	\$183,000	\$251,800
Landscape Contracts: Additional Costs	\$953,054	\$1,442,500	\$1,442,500	\$1,442,500
Landscape Contracts: Fixed Cost	\$2,418,076	\$2,393,500	\$2,393,500	\$2,681,300
Landscape Inspections	\$286,033	\$343,100	\$343,100	\$343,100
Landscape Repairs & Maintenance	\$209,993	\$100,000	\$100,000	\$225,000
Mulch	\$7,759	\$10,000	\$10,000	\$20,000
Office Supplies	\$968	\$2,500	\$2,500	\$2,500
Plant Replacement	\$828,946	\$700,000	\$700,000	\$871,500
Property Appraiser Fees	\$17,546	\$24,500	\$24,500	\$24,500
Rights-of-Way Services	\$361,578	\$276,300	\$276,300	\$360,000
Signage, Painting & Pressure Cleaning	\$250,298	\$200,000	\$200,000	\$250,000
Trees & Trimming	\$1,602,099	\$1,575,000	\$1,575,000	\$1,842,800
Underground Locates	\$1,694	\$25,000	\$25,000	\$79,200
Water & Sewer Utility Costs	\$15,873	\$26,600	\$26,600	\$26,600
Sub-Total	\$10,436,410	\$11,019,900	\$11,019,900	\$12,544,400

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Indian Trace Development District Basin I Rights-of-Way Fund

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	<u>Actual</u> <u>FY 2022</u>	<u>Adopted</u> <u>FY 2023</u>	<u>Amended</u> <u>FY 2023</u>	<u>Adopted</u> <u>FY 2024</u>
Capital Maintenance				
Campus Network Maintenance	\$1,664	\$2,300	\$2,300	\$2,200
Irrigation Repairs and Maintenance	\$337,378	\$300,000	\$300,000	\$425,000
Monument Sign Rehabilitation	\$47,658	\$100,000	\$100,000	\$50,000
Traffic Signage Maintenance	\$62,098	\$75,000	\$75,000	\$0
Sidewalk Repairs & Maintenance	\$178,439	\$275,000	\$275,000	\$0
Street Lights Repairs & Maintenance	\$243,490	\$442,900	\$442,900	\$0
Street Lights Fixture Replacements	\$0	\$100,000	\$100,000	\$0
Street Lights Electrical Service Replacement	\$6,720	\$100,000	\$100,000	\$0
Sub-Total	\$877,447	\$1,395,200	\$1,395,200	\$477,200
Capital Outlay				
Streetlight Pole Upgrades	\$0	\$100,000	\$100,000	\$0
Sub-Total	\$0	\$100,000	\$100,000	\$0
Total Expenditures	\$11,667,236	\$12,859,900	\$12,859,900	\$13,453,500
<u>Changes to Fund Balances</u>				
Transfer to Capital Projects Fund	(\$109,000)	(\$300,000)	(\$300,000)	\$0
Contribution to/(Use of) Disaster Management Reserve	\$0	\$322,300	\$322,300	\$645,600
Contribution to/(Use of) Restricted Fund Balance	(\$499,019)	\$395,500	\$395,500	(\$645,600)
Net Change In Fund Balances	(\$608,019)	\$417,800	\$417,800	\$0
Ending Disaster Management Reserve	\$10,436,700	\$10,759,000	\$10,759,000	\$11,404,600
Ending Restricted Fund Balance	\$5,284,021	\$5,379,521	\$5,379,521	\$4,733,921
Ending Fund Balance	\$15,720,721	\$16,138,521	\$16,138,521	\$16,138,521

Indian Trace Development District Debt Service Fund

Beginning Fund Balances	\$4,196,842	\$3,858,048	\$3,858,048	\$3,858,048
<u>Revenues</u>				
	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2023</u>	<u>FY 2024</u>
Investment Income	(\$479,379)	\$0	\$0	\$37,900
Special Assessments Basin I (net of fees)	\$4,838,362	\$4,745,400	\$4,745,400	\$4,745,500
Special Assessments Basin II (net of fees)	\$538,955	\$528,600	\$528,600	\$528,600
Special Assessment Prepayments (net of fees)	\$0	\$0	\$0	\$0
Total Revenues	\$4,897,938	\$5,274,000	\$5,274,000	\$5,312,000
<u>Expenditures</u>				
	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2023</u>	<u>FY 2024</u>
Principal - ITDD Basin I Loan 1	\$4,286,488	\$4,286,400	\$4,286,400	\$4,372,400
Interest - ITDD Basin I Loan 1	\$458,833	\$459,000	\$459,000	\$373,100
Principal - ITDD Basin II Isles at Weston Loan 2	\$405,507	\$405,500	\$405,500	\$415,300
Interest - ITDD Basin II Isles at Weston Loan 2	\$123,065	\$123,100	\$123,100	\$113,300
Other Debt Service Costs	(\$37,161)	\$0	\$0	\$0
Sub-Total	\$5,236,732	\$5,274,000	\$5,274,000	\$5,274,100
Total Expenditures	\$5,236,732	\$5,274,000	\$5,274,000	\$5,274,100
<u>Changes to Fund Balances</u>				
Debt Proceeds	\$0	\$0	\$0	\$0
Transfers out to other Fund	\$0	\$0	\$0	\$0
ITDD Basin I 2021 Bank Loan Net Proceeds	\$0	\$0	\$0	\$0
ITDD Basin II 2021 Bank Loan Net Proceeds	\$0	\$0	\$0	\$0
Transfer to Basin I Water Management Fund	\$0	\$0	\$0	\$0
Transfer to Basin II Water Management Fund	\$0	\$0	\$0	\$0
Transfer In from Other ITDD Debt Service Funds	\$0	\$0	\$0	\$0
Contribution to/(use of) Debt Service Reserve	(\$338,794)	\$0	\$0	\$37,900
Net Change In Fund Balances	(\$338,794)	\$0	\$0	\$37,900
Ending Fund Balance	\$3,858,048	\$3,858,048	\$3,858,048	\$3,895,948

Indian Trace Development District Assessment Summary

Sector		1 & 2						
Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2023 Assessment/Net Acre	FY 2024 Assessment/Net Acre	Percent Change from Prior Fiscal Year
Single-Family	The Grove-Arbor 1	65.00	15.51	19.20	650	4,981.89	5,388.92	8.17%
Single-Family	The Grove-Audubon 2	79.00	11.72	14.52	790	6,725.94	7,149.58	6.30%
Single-Family	The Grove-Flora 3	65.00	12.62	15.62	650	5,637.41	6,050.48	7.33%
Single-Family	The Grove-Palm 4	68.00	8.33	10.31	680	7,696.16	8,128.34	5.62%
Single-Family	The Grove-Palm 6	76.00	9.89	12.24	760	7,368.76	7,797.98	5.82%
Single-Family	The Grove-Flora 5	96.00	18.81	23.30	960	5,606.54	6,019.57	7.37%
Single-Family	The Grove-Audubon 7	100.00	22.43	27.78	1,000	5,165.32	5,574.19	7.92%
Single-Family	The Grove-Arbor 8	80.00	11.24	13.91	800	6,981.14	7,406.68	6.10%
Single-Family	The Grove-Waterside 9	47.00	13.99	17.32	470	4,413.44	4,815.09	9.10%
Single-Family	The Grove-Flora 10	155.00	27.99	34.65	1,550	5,901.97	6,317.55	7.04%
Single-Family	Residential	116.00	12.89	15.96	1,160	8,267.42	8,704.97	5.29%
Single-Family	The Glades-Palm 21a	132.00	15.89	19.67	1,320	7,794.66	8,227.88	5.56%
Single-Family	Residential	25.00	7.14	8.84	250	4,511.21	4,913.87	8.93%
Single-Family	The Glades-Arbor 22	169.00	24.09	29.94	1,690	6,920.05	7,346.50	6.16%
Single-Family	The Glades-Arbor 23	85.00	11.87	14.69	850	7,010.87	7,436.74	6.07%
Single-Family	The Glades-Palms 21b	127.00	15.24	18.87	1,270	7,812.54	8,245.94	5.55%
Single-Family	Marshes-Audubon19/20	144.00	31.17	38.58	1,440	5,274.72	5,684.41	7.77%
Single-Family	Flora 17/18	216.00	39.14	48.45	2,160	5,888.92	6,304.35	7.05%
Single-Family	Flora 12	178.00	31.39	38.90	1,780	5,995.07	6,411.89	6.95%
Single-Family	Flora 13	167.00	29.41	36.40	1,670	5,997.93	6,414.35	6.94%
Single-Family	Palm 14	153.00	20.25	25.07	1,530	7,280.89	7,709.29	5.88%
Single-Family	Arbor 15	95.00	11.39	14.10	950	7,817.65	8,251.10	5.54%
Single-Family	Palm 16	139.00	16.72	20.70	1,390	7,798.69	8,231.88	5.55%
Single-Family	The Cove-Waterside 29	46.00	18.63	23.10	460	3,808.38	4,205.00	10.41%
Single-Family	The Cove-Waterside 27/28	103.00	29.13	36.06	1,030	4,533.99	4,936.81	8.88%
Single-Family	The Preserve-Arbor 11	92.00	12.65	15.66	920	7,087.99	7,514.63	6.02%
Townhouse	San Mateo/San Mateo II	238.00	9.52	17.08	1,666	15,028.26	15,690.97	4.41%
Townhouse	The Hammocks-Celestial	144.00	15.80	21.20	1,008	6,655.38	7,108.23	6.80%
Commercial	Commercial	278.00	15.21	15.21	1,877	10,628.93	11,014.73	3.63%
Commercial	Commercial	142.00	7.81	7.81	959	10,601.92	10,987.54	3.64%

Sector		3						
Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2023 Assessment/Net Acre	FY 2024 Assessment/Net Acre	Percent Change from Prior Fiscal Year
Single-Family	Pelican Landing	64.00	29.40	34.40	640	3,489.60	3,862.96	10.70%
Single-Family	Egret Landing	91.00	28.45	33.30	910	4,188.48	4,568.48	9.07%
Single-Family	Mallard Landing	88.00	29.36	36.30	880	4,163.63	4,562.61	9.58%
Single-Family	Cascade Falls	111.00	20.51	26.00	1,110	5,867.29	6,291.23	7.23%
Single-Family	Sierra Falls	155.00	22.43	27.70	1,550	6,835.23	7,258.63	6.19%
Single-Family	Savannah Falls	190.00	26.46	31.80	1,900	6,963.16	7,378.12	5.96%
Single-Family	Cedar Falls	145.00	26.92	33.50	1,450	5,809.96	6,226.60	7.17%
Single-Family	Vista Meadows	236.00	34.65	44.30	2,360	6,841.74	7,277.90	6.37%
Single-Family	Fairfield Meadows	108.00	18.98	23.43	1,080	6,000.53	6,416.07	6.93%
Single-Family	Camden Meadows	98.00	18.03	22.24	980	5,824.80	6,238.39	7.10%
Single-Family	Highland Meadows	114.00	24.62	31.02	1,140	5,319.99	5,736.56	7.83%
Single-Family	San Sebastian Manor	125.00	13.97	13.95	1,250	7,822.98	8,186.76	4.65%
Single-Family	San Messina Manor	108.00	13.09	18.89	1,080	8,107.19	8,603.06	6.12%
Townhouse	San Sebastian Village	252.00	10.08	10.08	1,764	13,669.45	14,088.10	3.06%
Townhouse	San Messina Village	236.00	9.45	18.52	1,652	15,299.05	16,012.49	4.66%

Indian Trace Development District Assessment Summary

Sector	4
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Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2023 Assessment/Net Acre	FY 2024 Assessment/Net Acre	Percent Change from Prior Fiscal Year
Single-Family	Somerset	76.00	10.33	16.17	760	7,705.81	8,233.60	6.85%
Single-Family	Cameron Lake	166.00	29.60	38.90	1,660	6,080.88	6,520.38	7.23%
Single-Family	Hampton Lake	91.00	25.01	36.01	910	4,949.95	5,415.52	9.41%
Single-Family	Verona Lake I	158.00	37.26	49.74	1,580	5,181.84	5,618.98	8.44%
Single-Family	Fairfax Lake	78.00	22.44	29.78	780	4,645.95	5,075.81	9.25%
Single-Family	Carrington Lake	102.00	16.78	22.01	1,020	6,398.10	6,839.81	6.90%
Single-Family	Cambridge Lake	84.00	14.85	19.12	840	6,068.42	6,500.07	7.11%
Single-Family	Stanton Lake	130.00	17.73	22.80	1,300	7,210.72	7,652.51	6.13%
Single-Family	Springside Lake	106.00	14.55	18.23	1,060	7,122.07	7,553.41	6.06%
Single-Family	Heritage Lake	140.00	29.74	37.29	1,400	5,362.21	5,777.44	7.74%
Single-Family	Manor Homes of San Remo	127.00	14.02	20.18	1,270	8,652.86	9,152.79	5.78%
Townhouse	Village Homes of San Remo	176.00	7.05	14.35	1,232	15,424.12	16,160.86	4.78%
Commercial	Commercial	515.00	28.21	28.21	3,477	10,601.92	10,987.54	3.64%

Sector	5
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Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2023 Assessment/Net Acre	FY 2024 Assessment/Net Acre	Percent Change from Prior Fiscal Year
Single-Family	Sunset Spring	189.00	45.63	60.83	1,890	5,111.40	5,547.36	8.53%
Single-Family	Laguna Spring	248.00	52.63	73.79	2,480	5,618.95	6,079.71	8.20%
Single-Family	Bermuda Spring	206.00	27.03	35.42	2,060	7,449.95	7,901.11	6.06%
Single-Family	FP & L	1.00	4.00	4.00	10	1,882.00	2,190.75	16.41%
Single-Family	Emerald Isle	127.00	12.85	17.61	1,270	9,098.53	9,582.50	5.32%

Sector	6
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Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2023 Assessment/Net Acre	FY 2024 Assessment/Net Acre	Percent Change from Prior Fiscal Year
Single-Family	Palm Island	138.00	58.67	75.27	1,380	3,802.48	4,211.63	10.76%
Single-Family	Orchid Island	129.00	32.64	41.85	1,290	4,894.55	5,313.64	8.56%
Single-Family	Jasmine Island	172.00	40.57	49.10	1,720	4,967.86	5,366.70	8.03%
Single-Family	Hibiscus Island	119.00	20.50	25.99	1,190	6,136.00	6,562.49	6.95%
Single-Family	Camellia Island	148.00	26.58	32.90	1,480	5,922.80	6,338.53	7.02%
Single-Family	Maple Island	48.00	16.34	20.00	480	4,101.66	4,496.46	9.63%
Single-Family	San Michelle II	343.00	8.61	31.82	3,430	33,545.77	34,934.96	4.14%
Multi-Family	San Michelle	249.00	6.33	39.00	1,494	27,155.14	29,198.27	7.52%
Multi-Family	Mariposa Pointe	108.00	15.12	15.12	648	5,124.81	5,459.33	6.53%
Multi-Family	Mizner Place	146.00	4.84	4.84	876	14,079.14	14,501.66	3.00%
Commercial	Commercial	906.00	49.65	49.65	6,116	10,601.92	10,987.54	3.64%

Indian Trace Development District Assessment Summary

Sector 7

Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2023	FY 2024	Percent Change from Prior Fiscal Year
						Assessment/Net Acre	Assessment/Net Acre	
Single-Family	Grand Oak	61.00	15.69	19.80	610	4,816.00	5,228.49	8.56%
Single-Family	The Pointe	53.00	12.83	15.83	530	4,933.99	5,339.37	8.22%
Single-Family	The Fairways	24.00	5.40	6.30	240	5,033.52	5,420.19	7.68%
Single-Family	The Reserve I	39.00	16.69	22.61	390	3,914.74	4,345.84	11.01%
Single-Family	The Laurels	76.00	34.80	36.00	760	3,262.39	3,594.14	10.17%
Single-Family	Water Oak I	61.00	21.40	25.80	610	4,010.71	4,399.26	9.69%
Single-Family	Lakewood	39.00	10.15	13.11	390	4,836.06	5,257.44	8.71%
Single-Family	Cypress	35.00	14.70	17.70	350	3,687.28	4,072.39	10.44%
Single-Family	Riviera	28.00	17.29	19.80	280	3,066.11	3,428.29	11.81%
Single-Family	Meadowood	58.00	19.50	23.40	580	4,085.80	4,473.39	9.49%
Single-Family	Oakbrooke	165.00	37.22	45.10	1,650	5,102.61	5,503.12	7.85%
Single-Family	Edgewater	68.00	19.75	25.10	680	4,527.35	4,939.75	9.11%
Single-Family	Mayfair	31.00	9.72	12.90	310	4,450.31	4,878.40	9.62%
Single-Family	Retreat	19.00	6.79	9.60	190	4,331.37	4,783.66	10.44%
Single-Family	Royal Palm	25.00	13.01	16.70	250	3,509.46	3,916.07	11.59%
Single-Family	Princeton	34.00	13.22	16.60	340	3,905.98	4,308.17	10.30%
Single-Family	Eagle Watch	56.00	15.44	19.50	560	4,639.45	5,050.52	8.86%
Single-Family	Eagle Run I	95.00	27.17	34.40	950	4,555.69	4,966.95	9.03%
Single-Family	Eagle Run II	70.00	20.27	26.20	700	4,571.44	4,990.53	9.17%
Single-Family	Jardin	93.00	21.70	27.50	930	5,096.96	5,513.60	8.17%
Single-Family	Jardin II	88.00	21.34	25.40	880	4,854.46	5,246.44	8.07%
Single-Family	Bay Pointe	51.00	12.90	15.02	510	4,693.80	5,076.75	8.16%
Single-Family	Monterey	32.00	10.42	13.20	320	4,266.13	4,674.96	9.58%
Single-Family	Bay Isle	50.00	12.33	15.40	500	4,908.12	5,317.69	8.34%
Single-Family	Hunter's Pointe	133.00	32.20	35.52	1,330	4,709.94	5,075.16	7.75%
Single-Family	Harbour View	159.00	37.42	50.32	1,590	5,204.47	5,644.66	8.46%
Single-Family	Montclair	56.00	18.36	24.70	560	4,386.17	4,818.96	9.87%
Single-Family	Victoria Pointe/Isle	173.00	55.89	62.25	1,730	4,020.94	4,382.85	9.00%
Single-Family	Poinciana	70.00	28.68	38.11	700	3,941.50	4,365.31	10.75%
Single-Family	Provence	68.00	26.44	31.70	680	3,808.89	4,193.65	10.10%
Single-Family	Hunter's Run	121.00	30.20	31.82	1,210	4,540.70	4,889.94	7.69%
Townhouse	Courtside	122.00	63.44	63.44	854	2,630.92	2,946.73	12.00%
Townhouse	Legends	104.00	10.40	18.60	728	7,843.56	8,437.60	7.57%
Commercial	Golf Course I	77.00	171.96	207.40	520	529.98	589.87	11.30%
Commercial	Golf Course II	60.00	134.37	141.46	405	488.21	540.72	10.76%

Sector 8

Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2023	FY 2024	Percent Change from Prior Fiscal Year
						Assessment/Net Acre	Assessment/Net Acre	
Estates	Windmill Lake Estates	58.00	63.84	73.00	580	2,088.24	2,357.52	12.90%
Townhouse	The Grove	350.00	14.00	37.54	2,450	15,399.36	16,128.72	4.74%

Indian Trace Development District Assessment Summary

Sector	9 & 10
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Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2023 Assessment/Net Acre	FY 2024 Assessment/Net Acre	Percent Change from Prior Fiscal Year
Single-Family	Oakridge	85.00	20.99	25.60	850	4,854.08	5,254.55	8.25%
Single-Family	Heron Ridge	83.00	18.09	22.70	830	5,282.37	5,697.13	7.85%
Single-Family	Heron Ridge II	79.00	16.91	21.00	790	5,317.33	5,728.63	7.74%
Single-Family	Falcon Ridge	108.00	20.69	25.00	1,080	5,634.42	6,038.91	7.18%
Single-Family	Sabal Ridge	89.00	13.76	17.00	890	6,533.80	6,954.58	6.44%
Single-Family	Magnolia Ridge	133.00	17.14	21.60	1,330	7,458.70	7,895.34	5.85%
Single-Family	Pine Ridge Villas	151.00	16.76	21.10	1,510	8,310.69	8,754.90	5.35%
Single-Family	Laurel Ridge	102.00	18.64	23.85	1,020	5,928.60	6,356.60	7.22%
Single-Family	Fox Ridge	105.00	18.94	23.27	1,050	5,890.55	6,303.33	7.01%
Single-Family	Fern Ridge	94.00	17.12	20.79	940	5,829.85	6,237.91	7.00%
Single-Family	Mahogany Ridge	155.00	18.76	22.48	1,550	7,696.22	8,117.01	5.47%
Single-Family	Willow Ridge	123.00	17.63	22.28	1,230	6,929.84	7,362.51	6.24%
Single-Family	Cypress Ridge	92.00	16.75	21.09	920	5,907.65	6,329.44	7.14%
Single-Family	Lake Ridge	99.00	26.06	31.50	990	4,664.16	5,059.75	8.48%
Townhouse	San Simeon Village	240.00	9.63	16.15	1,680	14,790.66	15,417.04	4.23%

Sector	11a
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Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2023 Assessment/Net Acre	FY 2024 Assessment/Net Acre	Percent Change from Prior Fiscal Year
Estates	Windmill Isle	16.00	44.11	49.00	160	1,198.24	1,371.21	14.44%
Estates	Windmill Estates	269.00	375.71	394.90	2,690	1,838.08	2,084.84	13.42%
Multi-Family	Weston Place	372.00	30.35	30.25	2,232	6,730.78	7,083.86	5.25%
Commercial	Commercial	161.00	8.80	8.78	1,087	10,633.07	11,018.30	3.62%
Commercial	Commercial	368.00	20.15	20.15	2,484	10,601.92	10,987.54	3.64%

Sector	11b
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Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2023 Assessment/Net Acre	FY 2024 Assessment/Net Acre	Percent Change from Prior Fiscal Year
I/O/C	IOC I	990.00	122.20	122.42	6,683	5,936.32	6,278.94	5.77%
I/O/C	IOC II	737.00	91.00	107.17	4,975	6,236.00	6,632.65	6.36%

Sector	12
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Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2023 Assessment/Net Acre	FY 2024 Assessment/Net Acre	Percent Change from Prior Fiscal Year
Single-Family	Executive Homes	208.00	49.24	65.06	2,080	5,147.32	5,580.18	8.41%
Single-Family	Patio Homes	242.00	26.76	65.73	2,420	10,382.44	11,194.70	7.82%
Single-Family	Captiva Cay	75.00	12.54	19.47	750	6,743.63	7,258.70	7.64%
Single-Family	Waterford Landing	70.00	15.62	21.72	700	5,441.62	5,897.38	8.38%
Single-Family	Coral Harbour	86.00	12.90	18.84	860	7,054.50	7,545.66	6.96%
Single-Family	Garden Homes	271.00	23.36	41.05	2,710	10,934.17	11,547.95	5.61%
Townhouse	Village Homes	168.00	6.76	17.63	1,176	16,350.00	17,262.14	5.58%
Commercial	Commercial	57.00	3.13	3.13	385	10,601.92	10,987.54	3.64%

Indian Trace Development District Assessment Summary

Sector 13

Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2023 Assessment/Net Acre	FY 2024 Assessment/Net Acre	Percent Change from Prior Fiscal Year
Single-Family	Tequesta Point Lake	265.00	93.26	123.62	2,650	4,209.77	4,635.12	10.10%
Multi-Family	La Morada	369.00	20.62	20.61	2,214	9,532.45	9,907.91	3.94%

Sector 14 & 15

Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2023 Assessment/Net Acre	FY 2024 Assessment/Net Acre	Percent Change from Prior Fiscal Year
I/O/C	Park of Commerce	2,073.00	255.97	259.18	13,993	5,953.16	6,299.07	5.81%

Sector 16

Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2023 Assessment/Net Acre	FY 2024 Assessment/Net Acre	Percent Change from Prior Fiscal Year
Single-Family	Opal Creek	93.00	10.58	14.61	930	8,369.48	8,849.72	5.74%
Single-Family	Sapphire Point	70.00	11.22	15.34	700	6,602.59	7,062.39	6.96%
Single-Family	Diamond Lake	65.00	13.22	18.05	650	5,696.07	6,146.90	7.91%
Single-Family	Diamond Cay	76.00	16.13	22.25	760	5,579.98	6,033.79	8.13%
Single-Family	Sapphire Shores	154.00	20.76	28.62	1,540	7,427.94	7,898.75	6.34%
Single-Family	Ruby Cove	243.00	43.10	59.39	2,430	6,210.42	6,669.70	7.40%
Townhouse	Emerald Court	165.00	5.40	16.82	1,155	19,945.56	21,038.71	5.48%
Multi-Family	The Palms at Weston	382.00	7.41	7.41	2,292	23,332.53	23,836.71	2.16%
Commercial	Weston Commons	651.00	35.67	35.67	4,395	10,615.70	11,001.41	3.63%

Indian Trace Development District Assessment Summary

Other

Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2023 Assessment/Unit	FY 2024 Assessment/Unit	Percent Change from Prior Fiscal Year
Single-Family	Isles at Weston 55	374.00	59.98	59.98	3,740	1,429.24	1,435.62	0.45%
Single-Family	Isles at Weston 65	211.00	40.95	40.95	2,110	1,570.37	1,576.75	0.41%
Single-Family	Isles at Weston 80	70.00	19.04	19.04	700	1,782.06	1,788.45	0.36%
Single-Family	Windmill Reserve	94.00	72.02	72.02	940	653.06	659.44	0.98%

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**The Fiscal Year 2024 Adopted Budget
for the
Bonaventure Development District**

Bonaventure Development District Summary

INTRODUCTION

The Bonaventure Development District is a dependent Comprehensive Planning district of the City of Weston. The District’s operating costs are shared with the City and the Indian Trace Development District on a pro-rated basis, enabling its residents to pay for only those costs that directly impact them. The funds of the Bonaventure District provide for: rights-of-way management, water management, capital projects and related debt service. These costs are paid for by a special assessment levied by the District on properties within the District.

WATER MANAGEMENT FUND

This fund is responsible for the maintenance of the District’s storm water bodies and the operation of the District’s storm water discharge pumps. Its goal is to manage the District’s storm water infrastructure by maintaining the water bodies in an environmentally sound manner and neat appearance, and managing the levels of the water bodies, the culverts and the pump systems so as to avoid flooding during storm events. The District will also continue to respond to lake maintenance issues.

RIGHTS-OF-WAY FUND

This fund is responsible for the maintenance of landscaping, irrigation and funding of the District’s portion of the Broward Sheriff’s Office Community Strategies Team. Primary services are provided under a contract with DynaServe. Expenditures for rights-of-way services have increased due primarily to an increase in costs for plant replacement and tree trimming as the plant material is maturing and requires more frequent maintenance or needs to be replaced. The District will also continue to enhance the appearance of the community through responsive maintenance.

PERFORMANCE MEASURES

	ACTUAL FY 2022	PROJECTED FY 2023	GOAL FY 2024
Waterways treated for aquatic vegetation 4 x per year	100%	100%	100%
Completed planned rights-of-way cuttings during the year	100%	100%	100%
Trimmed all City-owned palms at least 2 x per year	100%	100%	100%
Trimmed all hardwood trees as scheduled on a three-year rotation	100%	100%	100%
Inspection of stormwater pump stations 1 x per week	100%	100%	100%

Bonaventure Development District Water Management Fund

Beginning Disaster Management Reserve	\$1,624,471	\$1,624,471	\$1,624,471	\$1,624,471
Beginning Restricted Fund Balance	\$729,820	\$463,597	\$463,597	\$223,597
Beginning Fund Balance	\$2,354,291	\$2,088,068	\$2,088,068	\$1,848,068
	Actual	Adopted	Amended	Adopted
	FY 2022	FY 2023	FY 2023	FY 2024
Revenues				
Investment Income	(\$199,364)	\$13,200	\$13,200	\$21,000
Miscellaneous	\$29	\$0	\$0	\$0
Resilient Florida Grant Projects	\$0	\$222,500	\$222,500	\$0
Special Assessments (net of fees)	\$439,849	\$449,200	\$449,200	\$466,700
Total Revenues	\$240,514	\$684,900	\$684,900	\$487,700
	Actual	Adopted	Amended	Adopted
	FY 2022	FY 2023	FY 2023	FY 2024
Expenditures				
Personal Services				
Commissioner Salaries	\$3,047	\$3,400	\$3,400	\$3,600
FICA Taxes	\$0	\$300	\$300	\$300
Retirement Contributions	\$0	\$1,900	\$1,900	\$2,200
Employee Salaries	\$42,364	\$42,500	\$42,500	\$44,100
Employee FICA Taxes	\$2,743	\$2,600	\$2,600	\$3,000
Employee Retirement Contributions	\$12,340	\$8,500	\$8,500	\$8,900
Employee Life & Health Insurance	\$10,976	\$7,000	\$7,000	\$10,400
Employee Workers Compensation	\$224	\$300	\$300	\$300
Sub-Total	\$71,694	\$66,500	\$66,500	\$72,800
Operating Expenditures				
Administrative Management Services - Administration	\$37,173	\$35,400	\$35,400	\$39,100
Administrative Management Services - Major Projects Manager	\$0	\$9,300	\$9,300	\$19,700
Aquatic Maintenance Contracts	\$15,249	\$36,800	\$36,800	\$36,800
Chemicals & Herbicides	\$0	\$10,000	\$10,000	\$5,000
Electric Utility Costs	\$2,281	\$5,600	\$5,600	\$5,600
Engineering Services	\$3,613	\$5,000	\$5,000	\$5,000
Geographic Information Systems	\$0	\$0	\$0	\$26,800
Information Technology Communication Services	\$3,990	\$7,900	\$7,900	\$8,100
Information Technology Equipment	\$0	\$500	\$500	\$1,000
Information Technology Maintenance	\$33,375	\$18,300	\$18,300	\$18,700
Information Technology Management Services	\$21,552	\$24,300	\$24,300	\$28,200
Information Technology Support Services	\$8,834	\$13,200	\$13,200	\$15,600
Information Technology Supplies	\$3,640	\$2,300	\$2,300	\$2,300
Insurance Premium	\$16,833	\$20,900	\$20,900	\$28,700
NPDES Report	\$7,368	\$10,000	\$10,000	\$10,000
Office Supplies	\$1,873	\$3,000	\$3,000	\$3,000
Property Appraiser Fees	\$5,285	\$6,400	\$6,400	\$6,400
Underground Locates	\$22,841	\$7,000	\$7,000	\$13,200
Water Management Services	\$93,651	\$46,400	\$46,400	\$179,600
Sub-Total	\$277,558	\$262,300	\$262,300	\$452,800

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Bonaventure Development District Water Management Fund

Continued from page 149

	Actual FY 2022	Adopted FY 2023	Amended FY 2023	Adopted FY 2024
Capital Maintenance				
Building Repairs & Maintenance	\$4,169	\$25,000	\$25,000	\$20,000
Campus Network Maintenance	\$434	\$600	\$600	\$600
Culvert Inspections & Repairs	\$0	\$20,000	\$20,000	\$20,000
Pump Station Maintenance	\$17,234	\$50,000	\$50,000	\$25,000
Pump Station SCADA Maintenance	\$0	\$10,000	\$10,000	\$10,000
Vehicle Repairs & Maintenance	\$0	\$500	\$500	\$500
Water Management Repairs & Maintenance	\$25,311	\$20,000	\$20,000	\$25,000
Sub-Total	\$47,148	\$126,100	\$126,100	\$101,100
Capital Outlay				
Pump Station SCADA Replacement	\$110,337	\$0	\$0	\$0
Fountain Replacement	\$0	\$25,000	\$25,000	\$0
Sub-Total	\$110,337	\$25,000	\$25,000	\$0
Total Expenditures	\$506,737	\$479,900	\$479,900	\$626,700
<u>Changes to Fund Balances</u>				
Transfer to Capital Projects Fund	\$0	(\$445,000)	(\$445,000)	\$0
Contribution to/(Use of) Disaster Management Reserve	\$0	\$0	\$0	(\$139,000)
Transfer from General Fund	\$0	\$0	\$0	\$0
Contribution to/(Use of) Restricted Fund Balance	(\$266,223)	\$205,000	\$205,000	\$0
Net Change In Fund Balances	(\$266,222)	(\$240,000)	(\$240,000)	(\$139,000)
Ending Disaster Management Reserve	\$1,624,471	\$1,624,471	\$1,624,471	\$1,763,471
Ending Restricted Fund Balance	\$463,597	\$223,597	\$223,597	\$223,597
Ending Restricted Fund Balance	\$2,088,068	\$1,848,068	\$1,848,068	\$1,987,068

Bonaventure Development District Rights-of-Way Fund

Beginning Disaster Management Reserve	\$3,160,978	\$3,160,978	\$3,160,978	\$3,160,978
Beginning Restricted Fund Balance	\$857,671	\$824,378	\$824,378	\$828,278
Beginning Fund Balance	\$4,018,649	\$3,985,356	\$3,985,356	\$3,989,256
	Actual	Adopted	Amended	Adopted
<u>Revenues</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2023</u>	<u>FY 2024</u>
Investment Income	(\$395,739)	\$23,100	\$23,100	\$39,200
Miscellaneous	\$8,776	\$0	\$0	\$0
Special Assessments (net of fees)	\$2,574,770	\$2,579,000	\$2,579,000	\$2,725,000
Total Revenues	<u>\$2,187,807</u>	<u>\$2,602,100</u>	<u>\$2,602,100</u>	<u>\$2,764,200</u>
	Actual	Adopted	Amended	Adopted
<u>Expenditures</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2023</u>	<u>FY 2024</u>
Personal Services				
Commissioner Salaries	\$3,047	\$3,400	\$3,400	\$3,600
FICA Taxes	\$0	\$300	\$300	\$300
Retirement Contributions	\$0	\$1,900	\$1,900	\$2,200
Employee Salaries	\$85,771	\$87,900	\$87,900	\$94,600
Employee FICA Taxes	\$5,667	\$5,500	\$5,500	\$6,500
Employee Retirement Contributions	\$24,715	\$17,600	\$17,600	\$19,000
Employee Life & Health Insurance	\$21,655	\$16,700	\$16,700	\$26,900
Employee Workers Compensation	\$997	\$3,500	\$3,500	\$3,800
Sub-Total	\$141,852	\$136,800	\$136,800	\$156,900
Operating Expenditures				
Administrative Management Services – Public Works	\$36,999	\$36,600	\$36,600	\$36,600
Administrative Management Services - Landscaping	\$10,286	\$13,500	\$13,500	\$46,600
Administrative Management Services - Project Manager	\$705	\$33,500	\$33,500	\$19,700
Community Strategies Team	\$776,470	\$842,400	\$842,400	\$895,200
Electric Utility Costs	\$104,888	\$125,000	\$125,000	\$125,000
Information Technology Communication Services	\$5,009	\$9,400	\$9,400	\$6,900
Information Technology Equipment	\$0	\$600	\$600	\$1,100
Information Technology Maintenance	\$37,705	\$21,800	\$21,800	\$23,300
Information Technology Management Services	\$25,726	\$29,100	\$29,100	\$33,700
Information Technology Supplies	\$4,420	\$2,700	\$2,700	\$2,800
Information Technology Support Services	\$10,082	\$15,800	\$15,800	\$20,300
Insurance Premium	\$18,587	\$18,900	\$18,900	\$26,000
Landscape Contracts: Additional Costs	\$195,287	\$227,900	\$227,900	\$227,900
Landscape Contracts: Fixed Costs	\$253,689	\$208,600	\$208,600	\$265,300
Landscape Inspections	\$37,933	\$45,500	\$45,500	\$45,500
Landscape Repairs & Maintenance	\$18,200	\$18,500	\$18,500	\$3,000
Underground Locates	\$423	\$10,000	\$10,000	\$20,400
Mulch	\$0	\$7,500	\$7,500	\$7,500
Office Supplies	\$972	\$2,500	\$2,500	\$2,500
Plant Replacement	\$101,868	\$130,000	\$130,000	\$146,500
Property Appraiser Fees	\$5,285	\$6,400	\$6,400	\$6,400
Rights-of-Way Services	\$149,048	\$136,500	\$136,500	\$200,000
Signage, Painting & Pressure Cleaning	\$66,477	\$125,000	\$125,000	\$125,000
Trees & Trimming	\$148,830	\$125,000	\$125,000	\$141,800
Sub-Total	\$2,008,889	\$2,192,700	\$2,192,700	\$2,429,000

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Bonaventure Development District Rights-of-Way Fund

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	Actual FY 2022	Adopted FY 2023	Amended FY 2023	Adopted FY 2024
Capital Maintenance				
Campus Network Maintenance	\$506	\$700	\$700	\$700
Irrigation Repairs & Maintenance	\$62,795	\$63,000	\$63,000	\$66,200
Monument Sign Rehabilitation	\$0	\$50,000	\$50,000	\$50,000
Traffic Signage Maintenance	\$7,058	\$25,000	\$25,000	\$0
Traffic Signage Rehabilitation	\$0	\$10,000	\$10,000	\$0
Sidewalk Repair & Maintenance	\$0	\$100,000	\$100,000	\$0
Street Light Repair & Maintenance	\$0	\$20,000	\$20,000	\$0
Sub-Total	\$70,359	\$268,700	\$268,700	\$116,900
Total Expenditures	\$2,221,100	\$2,598,200	\$2,598,200	\$2,702,800
<u>Changes to Fund Balances</u>				
Transfer to Capital Projects Fund	(\$114,500)	\$0	\$0	\$0
Contribution to/(Use of) Disaster Management Reserve	\$0	\$0	\$0	(\$356,578)
Transfer from General Fund	\$0	\$0	\$0	\$0
Contribution to/(Use of) Restricted Fund Balance	(\$33,293)	\$3,900	\$3,900	\$417,978
Net Change In Fund Balances	(\$147,793)	\$3,900	\$3,900	\$61,400
Ending Disaster Management Reserve	\$3,160,978	\$3,160,978	\$3,160,978	\$2,804,400
Ending Restricted Fund Balance	\$824,378	\$828,278	\$828,278	\$1,602,834
Ending Restricted Fund Balance	\$3,985,356	\$3,989,256	\$3,989,256	\$4,407,234

Bonaventure Development District Assessment Summary

	<u>FY 2023</u>	<u>FY 2024</u>	<u>Percent Change from Prior Fiscal Year</u>
Residential			
Water Management (per acre)	\$552.87	\$574.29	3.87%
Rights-of-Way (per unit)			
Single Family	\$456.97	\$482.92	5.68%
Multi Family	\$288.89	\$305.29	5.68%
Rental	\$316.58	\$334.56	5.68%
Hotel/Timeshare	\$392.98	\$415.30	5.68%
Non-Residential			
Water Management & Rights-of-Way (per acre)			
Commercial	\$11,047.17	\$11,600.61	5.01%
Golf Course	\$822.31	\$857.39	4.27%
Clubhouse	\$5,384.63	\$5,651.00	4.95%

Attachments

FINANCIAL STATISTICS

PROPERTY TAX RATES

Fiscal Year	Overlapping County District Rates							
	City Direct Rate	South					Hospital District (either or)	
		Broward County	Broward School District	Florida	Florida	Children's Services	North	South
				Water Management District	Inland Navigation District		Broward Hospital District	Broward Hospital District
2011	2.0000	5.5530	7.6310	0.6240	0.0345	0.4696	1.8750	1.2732
2012	2.0000	5.5530	7.4180	0.4363	0.0345	0.4789	1.8750	0.7500
2013	2.0000	5.5530	7.4560	0.4289	0.0345	0.4902	1.8564	0.6000
2014	2.0000	5.4400	7.4800	0.4110	0.0345	0.4882	1.7554	0.4000
2015	2.3900	5.4584	7.4380	0.3842	0.0345	0.4882	1.5939	0.1863
2016	2.3900	5.4741	7.2030	0.3551	0.0345	0.4882	1.4908	0.1750
2017	2.3900	5.4474	6.8360	0.3307	0.0320	0.4882	1.3462	0.1615
2018	2.3900	5.4623	6.4740	0.3100	0.0320	0.4882	1.2483	0.1496
2019	3.3464	5.4792	6.2750	0.2936	0.0320	0.4882	1.1774	0.1414
2020	3.3464	5.4878	6.6350	0.2795	0.0320	0.4882	1.0324	0.1260
2021	3.3464	5.4999	6.4140	0.2675	0.0320	0.4882	1.1469	0.1199
2022	3.3464	5.5134	6.3180	0.2572	0.0320	0.4699	1.2770	0.1144
2023	3.3464	5.5306	5.9510	0.2301	0.0320	0.4500	1.6029	0.1010
2024	3.3464	5.5492	6.4260	0.2301	0.0288	0.4500	1.4623	0.0937

Source: Broward County Property Appraiser

Note: All rates are per \$1,000 of assessed taxable value.

FINANCIAL STATISTICS

TOP TAXPAYERS

Fiscal Year 2024			
Taxpayer	Taxable Assessed Value	Rank	% of Total City Assessed Taxable Value
WESTON 592 LLC	\$200,715,750	1	1.76%
MADISON-OFC WESTON POINTE FL LLC	\$110,479,570	2	0.97%
HELEN HOMES OF WESTON DEV LLC	\$77,877,870	3	0.68%
WESTON APARTMENTS CORP	\$75,150,070	4	0.66%
FAIRLAKE AT WESTON L P	\$74,966,520	5	0.66%
MERIDIAN BUSINESS CAMPUS	\$65,365,030	6	0.57%
TREA WESTON BUSINESS CENTER LLC	\$63,766,950	7	0.56%
TEACHERS INSURANCE & ANNUITY	\$57,559,060	8	0.51%
TREA WESTON LLC	\$54,714,350	9	0.48%
WESTON TC LLC	\$53,567,700	10	0.47%
Total	\$834,162,870		7.33%

Source: Broward County Property Appraiser

ASSESSED VALUE AND ESTIMATED FAIR VALUE OF TAXABLE REAL PROPERTY

Tax Year	Residential	Commercial	Industrial	Other*	Less: Tax-Exemptions	Total Taxable Value	Estimated Actual Market Value	Total Taxable Value as a % of Actual Market Value
2012	\$6,232,539,600	\$621,642,020	\$254,413,020	\$541,165,180	\$1,288,779,930	\$6,360,979,890	\$8,443,970,600	75.33%
2013	\$7,236,835,630	\$612,801,640	\$260,488,930	\$595,620,740	\$2,149,282,800	\$6,556,464,140	\$8,705,746,940	75.31%
2014	\$8,130,966,620	\$628,090,020	\$278,603,510	\$599,881,280	\$2,705,096,720	\$6,932,444,710	\$9,637,541,430	71.93%
2015	\$8,793,381,890	\$650,433,990	\$274,419,790	\$654,848,890	\$3,055,426,800	\$7,317,657,760	\$10,373,084,560	70.54%
2016	\$9,343,049,900	\$783,904,790	\$290,158,160	\$637,014,070	\$3,323,372,290	\$7,730,754,630	\$11,054,126,960	69.94%
2017	\$9,775,445,790	\$844,878,050	\$313,970,580	\$641,633,120	\$3,387,034,020	\$8,188,893,520	\$11,575,927,540	70.74%
2018	\$9,735,522,160	\$857,094,810	\$320,668,770	\$640,452,960	\$3,133,729,300	\$8,420,009,400	\$11,553,738,700	72.88%
2019	\$10,010,191,790	\$920,151,950	\$378,023,400	\$742,052,600	\$3,299,134,130	\$8,751,285,610	\$12,050,419,740	72.62%
2020	\$10,099,672,580	\$932,316,610	\$408,817,830	\$749,202,960	\$3,153,548,250	\$9,036,461,730	\$12,190,009,980	74.13%
2021	\$10,534,843,600	\$938,458,330	\$416,465,720	\$754,904,360	\$3,279,786,680	\$9,364,885,330	\$12,644,672,010	74.06%
2022	\$12,575,451,550	\$958,085,010	\$497,169,070	\$848,085,220	\$4,533,329,390	\$10,345,461,460	\$14,878,790,850	69.53%
2023	\$15,364,760,760	\$1,033,317,920	\$487,740,910	\$839,127,920	\$6,519,457,700	\$11,205,489,810	\$17,724,947,510	63.22%

Source: Broward County Property Appraiser Real Estate Use Code Summary.

Note: Other includes agricultural, institutional, government and miscellaneous properties.

FINANCIAL STATISTICS

DEMOGRAPHIC AND ECONOMIC STATISTICS

Calendar Year	Estimated Population	Estimated Personal Income (Thousands of Dollars)	Per Capita Personal Income	Median Household Income	Median Age	High School or Higher	Bachelor's Degree or Higher	Median Home Value	Unemployment Rate
2012	65,448	2,744,955	41,941	94,084	37.5	96.1	58.1	421,300	5.90%
2013	65,677	2,671,412	40,675	93,886	38.0	96.3	57.8	390,700	4.50%
2014	65,672	2,669,829	40,654	93,074	37.9	96.6	58.5	375,100	4.90%
2015	65,734	2,659,072	40,452	91,613	38.8	97.0	57.9	382,900	4.00%
2016	66,526	2,686,919	40,389	93,814	38.8	97.2	59.1	399,000	4.00%
2017	66,603	2,653,730	39,844	93,883	39.3	96.7	58.7	414,000	2.80%
2018	66,972	2,821,396	42,128	96,173	40.2	96.7	60	442,600	2.70%
2019	67,314	2,891,271	42,952	100,110	40.2	96.8	61.7	469,000	2.50%
2020	67,438	3,135,327	46,492	107,908	42.3	97.0	63	481,800	5.00%
2021	68,305	3,638,471	53,268	125,105	42.3	98.9	61.5	494,700	3.00%
2022	68,318	3,583,416	52,452	122,929	40.0	97.8	66.1	528,800	2.00%

Source: City Population data from University of Florida Bureau of Economic and Business Research, Per Capita Income data from the U.S. Department of Commerce, Bureau of Economic Analysis for Broward County Unemployment data from U.S. Department of Labor, Bureau of Labor Statistics for the City of Weston. All other data from U.S. census American Community Survey.

RATIO OF OUTSTANDING DEBT BY TYPE

Fiscal Year	Governmental Activities					
	Community Facilities Construction Notes	ITDD Series 1997, Series 2003 Isles of Weston, Series 2005, Series 2021 Basin I, and Series 2021 Isles of Weston	BDD Series 2002	Total Primary Government	Percentage of Personal Income	Per Capita
2012	\$13,732,690	-	-	\$13,732,690	0.51%	\$210
2013	\$11,941,429	-	-	\$11,941,429	0.45%	\$182
2014	\$9,467,597	\$50,670,000	\$6,615,000	\$66,752,597	2.50%	\$1,016
2015	\$13,804,215	\$47,945,000	\$5,950,000	\$67,699,215	2.55%	\$1,030
2016	\$17,913,589	\$45,115,000	\$5,265,000	\$68,293,589	2.54%	\$1,027
2017	\$15,132,902	\$42,155,000	\$4,570,000	\$61,857,902	2.33%	\$929
2018	\$12,505,112	\$39,050,000	\$3,845,000	\$55,400,112	1.96%	\$827
2019	\$19,178,651	\$35,780,000	\$3,130,000	\$58,088,651	2.01%	\$863
2020	\$13,525,405	\$32,345,000	\$2,380,000	\$48,250,405	1.54%	\$715
2021	\$10,262,793	\$29,964,720	-	\$40,227,513	1.11%	\$589
2022	-	\$25,272,725	-	\$25,272,725	0.71%	\$370

Source: City of Weston prior years' ACFRs and Office of Economic and Demographic Research.

Note: The City began to report bond payable information on the financials in 2015

FINANCIAL STATISTICS

PROPERTY TAX LEVIES AND COLLECTIONS

Collected Within the Fiscal Year of the Levy

Fiscal Year	Taxes Levied	Amount	Percentage of Levy
2012	\$40,129,000	\$40,077,789	99.87%
2013	\$50,128,740	\$46,870,951	93.50%
2014	\$51,530,436	\$49,367,106	95.80%
2015	\$53,014,999	\$52,864,584	99.72%
2016	\$57,388,512	\$54,364,816	94.73%
2017	\$58,941,657	\$56,043,593	95.08%
2018	\$61,756,974	\$59,285,311	96.00%
2019	\$68,035,917	\$67,225,544	98.81%
2020	\$74,438,948	\$69,826,810	93.80%
2021	\$78,640,549	\$74,262,997	94.43%
2022	\$82,280,676	\$77,330,255	93.98%

Source: City of Weston budgets and Annual Comprehensive Financial Reports

GLOSSARY - ACRONYMS

ARPA	American Rescue Plan Act
CDBG	Community Development Block Grant
CEO	Chief Executive Officer
CFO	Chief Financial Officer
COO	Chief Operating Officer
EOC	Emergency Operations Center
EMS	Emergency Medical Services
FICA	Federal Insurance Contributions Act
GIS	Geographic Information Systems
HUD	Housing and Urban Development
LED	Light Emitting Diode
MMC	Master Municipal Clerk
NPDES	National Pollutant Discharge Elimination System
SCADA	Supervisory Control And Data Acquisition
SVBP	Strategic Value and Business Plan
YMCA	Young Men's Christian Association

GLOSSARY

- A -

Account. A term used to identify an individual asset, liability, expenditure control, revenue control, encumbrance control, or fund balance.

Accounting System. The total structure of records and procedures which discover, record, classify, summarize, and report information on the financial position and results of operations of a government or any of its funds, fund types, balanced account groups, or organizational components.

Accrual Basis of Accounting. The method which records revenues when earned (whether or not cash is then received) and records expenditures when goods or services are received (whether or not cash is disbursed at that time)

Ad Valorem Tax. Property taxes calculated as a percentage of the value of real or personal property. The percentage is expressed in mills (thousandths of dollars).

Appropriation. The authorization by the governing body to make payments or incur obligations for specific purposes.

Arvida or Arvida Corporation. The master developer of the majority of land within the Indian Trace Development District (see City Map).

Arvida's Weston. A common term for a portion of the Basin I of the Indian Trace Development District which was developed by the Arvida Corporation. It comprises the Indian Trace Basin I with the exception of the Emerald Estates neighborhood.

Assessed Value. A valuation set upon real estate by County Property Appraiser as a basis for levying real property taxes (Ad Valorem Tax).

Asset. Resources owned or held by a government, which have monetary value.

Assigned Fund Balance. Fund balance that reflects an intended use of resources as established by the highest level of decision making, a body designated for that purpose, or an official designated for that purpose.

- B -

Basin I (of the Indian Trace Development District). A part of the Indian Trace Development District, comprised of Arvida's Weston and the Emerald Estates neighborhood.

Basin II (of the Indian Trace Development District). A part of the Indian Trace Development District comprised of mitigation areas to the west of the developed parts of the City as well as the neighborhoods of Windmill Reserve and the Isles at Weston.

Balanced Budget – State of Florida definition. Occurs when planned expenditures equal anticipated revenues. In Florida, it is a requirement that all budgets be balanced.

- B -

Balanced Budget – Occurs when anticipated resources (revenues and use of fund balance) equal the sum of planned expenditures and contributions to fund balance.

Bonaventure. A distinct neighborhood of the City of Weston, generally located in the north-eastern quadrant of the City, west of Weston Road, south of I-75 and bounded by straight line drainage canals on its south and west sides.

Bonaventure Development District (BDD). A dependent special taxing district of the City of Weston dedicated to the provision, operation and long-term maintenance of water management and rights-of-way capital in the Bonaventure.

Bond. A written promise to pay a designated sum of money (the principal) at a specific date in the future, along with periodic interest at a specific rate. The payment on bonds are identified as Debt Service. Bonds are generally used to obtain long-term financing for capital improvements.

Bond Funds. Resources derived from issuance of bonds for specific purposes and related Federal project grants used to finance capital expenditures.

Bond Rating. A rating (made by an established bond rating company) from a schedule of grades indicating the probability of timely repayment of principal and interest on bonds issued.

Budget (capital). A fiscal year budget for capital expenditures, i.e. items or projects of significant value with a probable life of one or more years, and the means of financing them.

Budget (operating). A plan of financial operation embodying an estimate of proposed expenditures for a given fiscal year and the proposed means of financing them (revenue estimates). The term is also used for the officially authorized maximum expenditure under which a government and its departments operate.

Budget Basis. The specific method used to estimate financing sources and uses in the budget. This generally takes one of three forms: GAAP, cash, or modified accrual.

Budget Document (Program and Financial Plan). The official written statement prepared by the City staff reflecting the decisions made by the Commission in their budget deliberations.

Budget Message. A general discussion of the proposed budget written by the City Manager to the City Commission.

Budget Schedule. The schedule of key dates which a government follows in the preparation and adoption of the budget.

- C -

Capital Improvement Program. A projection of capital (long-lived and significant) expenditures into the future. The method of financing is also indicated.

Capital Expenditures. An expenditure for a capital project that is not expected to result in any significant impact to operating expenses during the fiscal year.

GLOSSARY

Capital Maintenance. Recurring expenditures used to fund the maintenance of capital projects.

Capital Projects Fund. A fund used to segregate a portion of the government's equity to be used for future capital program expenditures.

Capital Outlay. Expenditures on fixed assets, which have a value of \$5,000 or more and have a useful economic lifetime of more than one year; or assets of any value if the nature of the item is such that it must be controlled for custody purposes as a fixed asset.

Capital Project. Major construction, acquisition, or renovation activities, which add value to a government's physical assets or significantly increase their useful life. Also called capital improvement.

Committed Fund Balance. Limitation imposed at the highest level of decision making that requires formal action at the same level to remove.

Consumer Price Index (CPI). A statistical description of price levels provided by the U. S. Department of Labor. The index is used as a measure of the increase in the cost of living (i.e., economic inflation).

Contingency Account. An appropriation of money set aside for unexpected expenses. In Weston, such account is called Excess Revenue Capture.

Contractual Services. Services rendered to a government by private firms, individuals, or other governmental agencies. In Weston, a large number of services are provided on a contractual basis.

Credit Reserve Fund Balance. A minimum fund balance established as: 20% of annual General Fund appropriations exclusive of capital outlay; and 100% of appropriations in the Indian Trace Development District Water & Sewer Utility Fund exclusive of capital outlay and the water and sewer fee payments to the City of Sunrise.

- D -

Debt Service Fund. Used to account for the accumulation of resources for and payment of general long-term debt principal, interest, and related costs.

Department. A major administrative division of the City, which indicates overall management responsibility for an operation or a group of related operations within a functional area.

Disaster Management Reserve. The minimum level of reserves that are recommended to be able to respond to disaster events at certain levels.

Disbursement. The expenditure of monies from an account.

Distinguished Budget Presentation Awards Program. A voluntary award program administered by the Government Finance Officers Association (GFOA) to encourage governments to prepare effective budget documents.

- E -

Employee (or Fringe) Benefits. Contributions made by a government to meet commitments or obligations for employee fringe benefits. Included are the government's share of costs for Social Security and the deferred compensation, medical, and life insurance plans.

Encumbrance. Commitments of funds for contracts and services to be performed. When encumbrances are recorded, available appropriations are correspondingly reduced.

Enterprise Fund. Established to account for operations which are financed and operated in a manner similar to private enterprises. The expense of providing services to the public on a continuing basis (including depreciation) is financed or recovered primarily through user fees.

Estimated Revenues. Projections of funds to be received during the fiscal year.

Excess Revenue Capture. A reserve expenditure established in Weston's Incorporation Feasibility Study to be used as an emergency reserve. The City of Weston 2010 Business Plan confirmed the need for the balance of the Excess Revenues Capture to equal at least 65% of each year's budgeted expenditures less that year's Excess Revenue Capture budgeted reserve expenditure.

Expenditure. The cost of goods delivered, or services provided, including operating expenses, capital outlays, and debt service.

- F -

Financial Policy. A government's policies with respect to revenues, spending, and debt management as these relate to government services, programs and capital investments.

Fiscal Year. The 12-month period to which the financial activities apply. The City's fiscal year begins October 1st and ends on September 30th.

Fixed Assets. Assets of long-term character that are intended to continue to be held or used, such as land, building, machinery, furniture, and other equipment.

Franchise. A special privilege granted by a government permitting the continuing use of public property, such as city streets, and usually involving the elements of monopoly and regulation.

Franchise Fees. Fees levied by the City in return for granting a privilege which permits the continual use of public property.

Fund. An independent fiscal and accounting entity with a self-balancing set of accounts. Funds are established to attain certain objectives or to segregate activities.

Fund Balance. The excess of assets over liabilities for a fund. A negative fund balance is sometimes called a deficit.

GLOSSARY

- G -

Generally Accepted Accounting Principles (GAAP). Uniform standards for financial accounting and recording, encompassing the conventions, rules, and procedures that define accepted accounting principles.

General Fund. Used to account for all activities except those required to be accounted for in a particular fund.

General Ledger. A book, file, or other device, which contains the accounts needed to reflect the financial position and the results of operations of an entity. In double entry bookkeeping, the debits and credits in the general ledger are equals.

General Obligation Bonds. Debt for the payment of which the full faith and credit of the issuing government are pledged.

Goal. An attainable target for an organization; an organization's vision of the future.

Grant. A contribution by one governmental unit to another. The contribution is usually made to aid in the support of a specified function, but it is sometimes also for general purposes.

- I -

Indian Trace. A distinct neighborhood of the City of Weston, generally located east of US 27, south and west of I-75, and north of Griffin Road.

Indian Trace Development District (ITDD). A dependent special taxing district of the City of Weston dedicated to the provision, operation and long-term maintenance of water management and rights-of-way capital in the Indian Trace section of the City.

Infrastructure. The physical assets of a government (e. g., streets, water, sewer, public buildings and parks).

Infrastructure Reserve Fund Balance. A fund balance accrual established to segregate contributions to fund routine infrastructure projects, maintenance, and equipment to ensure that resources are available to complete these tasks. It encourages planning for ongoing capital maintenance and equipment; it avoids deferring necessary upkeep and replacement; and it distributes the costs equitably to property owners over the years.

Inter-fund Transfer. Transfers of assets from one fund to another.

Intergovernmental Revenue. Monies received from federal, state, and other local governmental sources in the form of shared revenues.

- L -

Liabilities. Debts or other obligation arising out of transactions in the past, which must be liquidated, renewed, or refunded at some future date. This term does not include encumbrances.

Line Item. A specific item defined by detail in a separate account in the financial records. Revenue and expenditure justifications are reviewed, anticipated and appropriated at this level.

GLOSSARY

- M -

Mill of Tax. A rate of tax equal to \$1 for each \$1,000 of assessed property value. For instance, if a property has a taxable value of \$250,000 and the millage rate is 1, then the tax amount would be \$250.

Millage Rate. One mill equals \$1 of tax for each \$1,000 of property value. The millage rate is the total number of mills of tax assessed against this value.

Modified Accrual Accounting. A basis of accounting in which revenues are recorded when collectable within the current period or soon enough thereafter to be used to pay liabilities of the current period, and expenditures are recognized when the related liability is incurred.

- N -

Nonspendable Fund Balance. Net resources that cannot be spent because they are inherently nonspendable (inventories or prepaid expenditures) or because legal or contractual provisions require that they be maintained intact.

- O -

Objective. A specific, measurable and observable activity which advances the organization toward its goal.

Objects of Expenditure. Expenditure classifications based upon the types or categories of goods and services purchased.

Obligations. Amounts which a government may be required to meet out of its resources. They include not only actual liabilities, but also encumbrances not yet paid.

Operating Revenue. Monies that the government receives as income to pay for ongoing operations. It includes such items as taxes, fees from specific services, interest earning, and grant revenues.

Ordinance. A formal legislative enactment by a local government.

- P -

Personal Services. Expenditures for salaries, wages, and related employee benefits.

Policy. A plan, course of action or guiding principle, designed to set parameters for decisions and actions.

Productivity. A measure of output compared to the resource invested.

Programs and Objectives. The descriptions of the structure, purposes, activities, tasks and volumes or frequencies of each organizational unit shown in the budget.

Property Tax Rate. A tax based on the value of the property. It is also called an Ad Valorem tax. The tax is determined by multiplying the taxable value of the property by the millage rate.

GLOSSARY

- R -

Reserve. An account used either to set aside revenues that are not required for expenditure in the current fiscal year or to earmark revenues for a specific future purpose.

Resolution. A written motion adopted by a deliberative body.

Restricted Fund Balance. Limitations imposed by externally enforceable restrictions on use such as creditors, grantors, contributors, or laws and regulations of other governments.

Revenue. Monies the City receives from a variety of sources such as taxes, fees and charges, grants, etc. that it uses to pay for service delivery and other items.

Risk Management. The identification and control of risk and liabilities to conserve resources from accidental loss.

Rollback Millage Rate. The millage necessary to raise the same amount of Ad Valorem tax revenue as the previous year, excluding taxes from new construction. It represents the millage rate level for no tax increase.

- S -

Special Assessment. A compulsory levy made against certain properties to defray part or all of the cost of a specific improvement or service deemed to primarily benefit those properties. Some tax-exempt property in the affected area will also have to pay the special assessment. In Weston, there are currently special assessments for the Indian Trace and Bonaventure Development Districts, the Fire Protection Services and the Solid Waste Collection Services.

Special District. A special-purpose local government used to provide specific services to a defined geographic area. The Indian Trace Development District and Bonaventure Development District are both dependent special districts within the City of Weston. A dependent special district is one whose board or the elected officials making decisions are those of another entity.

Surplus. The use of the term “surplus” in governmental accounting is generally discouraged because it creates a potential for misleading inference. Unassigned fund balance is used instead. The concept of “net worth” in commercial accounting is comparable to “fund balance” in government accounting. That portion of the fund balance, which is not designated for specific purposes or obligations, is called the unassigned fund balance.

- T -

Tax Base. Total taxable assessed valuation of real property.

Tax Levy. The total amount to be raised by general property taxes for purposes specified in the Tax Levy Ordinance.

GLOSSARY

Taxing Limit (Limitation of Millage). The maximum rate at which the City may levy a tax, which for Florida municipalities is 10 mills, or \$10 per \$1,000 of assessed value.

Truth-in-Millage (TRIM). A statement sent to all taxpayers in Florida advising them of the changes in the specific amounts of taxes they may be required to pay in the upcoming year and providing them with information on public hearing dates during which these tax levies will be decided (section 200.065, Florida Statutes).

- U -

Unassigned Fund Balance (residual net resources). In the General Fund only, total fund balance in excess of combined nonspendable, restricted, committed, and assigned fund balance (surplus) or combined nonspendable, restricted, committed, and assigned fund balance in excess of total fund balance (deficit).

User Fees. Charges for specific services provided only to those paying such charges.

Utility Taxes. Charges levied by the City on every purchase of a public service within its municipal limits.

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THE CITY OF WESTON

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Weston, FL 33326
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The Nation's Premier Municipal CorporationSM