

# THE CITY OF WESTON

## FISCAL YEAR 2025 ADOPTED BUDGET SUMMARY

30 September 2024

These budgets are presented in accordance with Section 3.03(e) of the City's Charter, and are available on the City's website, [www.westonfl.org](http://www.westonfl.org), for public viewing.

Meeting expectations is a worthy goal for any organization, but the great ones do not stop there. Great organizations are determined to exceed expectations. Last year Weston met expectations by developing a vision for the next 10 years with the adoption of the 2034 Strategic Value and Business Plan (SVBP) and the Parks and Recreation Master Plan (PRMP). We now welcome the opportunity to exceed expectations by delivering projects worthy of this community in a timely and fiscally responsible manner.

The City of Weston Fiscal Year 2025 total expenditure budget for all funds including the Districts is \$195,901,700, a 10.31% increase over the Fiscal Year 2024 total budget including reserves of \$177,597,000.

Weston's Fiscal Year 2025 estimated Gross Taxable Value has increased by 7.19% above the Fiscal Year 2024 Adopted Budget Gross Taxable Value to \$12,205,344,970 inclusive of new construction and improvements to existing properties appearing on the tax roll for the first time.

The citywide total expenditure budget excluding the Districts is \$119,127,700, a 14.35% increase over the Fiscal Year 2024 citywide total expenditure budget of \$104,175,100.

The City of Weston General Fund Adopted Budget for Fiscal Year 2025 is \$64,602,500 and is based on an ad valorem millage rate of 3.3464 mills which, when applied to the Fiscal Year 2025 estimated Gross Taxable Value, results in an increase in ad valorem revenues of \$2,602,600 when compared to the Fiscal Year 2024 Adopted Budget.

The net change in fund balances is projected to be \$2,053,700 for Fiscal Year 2025, leaving an estimated Unassigned Fund Balance of \$30,908,501 at the end of Fiscal Year 2025. These funds are reserved to maintain the necessary Unassigned Fund Balance to sustain the City of Weston into the future.

General Fund revenues are expected to increase by \$6,900,600 or 10.72% mainly due to property taxable values increasing over Fiscal Year 2024 which will generate additional ad valorem revenues. Utility Tax – Electric, Communications Services Tax, Municipal Revenue Sharing, Grant revenues, Investment Income, Development Fees and EMS Transport Fee categories are all expected to increase based on economic growth and inflation. Local Business Tax Receipts are projected to decrease based on a refinement of estimate assumptions. School Resource Officers (SRO's) reimbursement is added to the budget for the first time as there is now a formal agreement between the cities and the Broward School Board to refund a portion of the cost of the SRO's.

The General Fund total expenditure budget is \$64,602,500, a 14.82% increase over the Fiscal Year 2024 total budget of \$56,263,500.

In Public Safety, Increases in funding provide for a 16.32% increase in the Emergency Medical Services portion of the Fire Rescue and Emergency Medical Services contract with the Broward Sheriff's Office.

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This budget continues to achieve the high level of professional service and adds one additional Fire Captain position (five people) that are trained and equipped to carry and administer whole blood transfusions to trauma patients before they are transported to the hospital.

This budget maintains Police Services at the current levels, including the continued placement of School Resource Officers at each of the public schools located in Weston, and at the Imagine Charter School. The contract with the Broward Sheriff's Office for Police Services is up 6.08%.

In Parks and Recreation, this budget maintains arts, cultural, and leisure activities at the current levels.

The Indian Trace Development District total expenditure budget is \$73,172,200, a 4.39% increase over the Fiscal Year 2024 total budget of \$70,092,400.

District operating assessments are increased by \$1,349,200 or 7.27% for Fiscal Year 2025.

The Water and Sewer Operations and Maintenance revenues will remain at \$21.20 per month for the 5/8 to 3/4-inch water meter – the most common water meter sizes.

The Bonaventure Development District total expenditure budget is \$3,601,800, an 8.18% increase from the Fiscal Year 2024 total budget of \$3,329,500.

District operating assessments increased by \$63,700 overall or 2.00% for Fiscal Year 2025.

Fire Services Assessments for Single-Family Residential will increase from \$638.44 to \$703.49 or 10.19%. Assessments for Multi-Family Residential will increase from \$654.61 to \$722.15 or 10.32%. Assessments for Commercial/Office are based upon square footage and will vary by category with an average increase of 15.76%. Assessments for Industrial/Warehouse are based upon square footage and will vary by category with an average increase of 13.36%.

Revenues for residential automated curbside collection are generated via a Solid Waste Assessment appearing on the property owner's tax bill. The annual residential automated curbside collection rate will remain at \$422.23.

Rates for multi-family residential and commercial entities that contract directly with Republic for their services are fixed through September 30, 2025.

**In summary, the residents of the City of Weston may look forward to the following in Fiscal Year 2025:**

- No increase in the ad valorem millage rate for a seventh consecutive year;
- Arts, cultural and recreation programs maintained at the current levels;

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- Additional capital projects beginning in Fiscal Year 2025 will include the artificial athletic turf fields at Vista Park, Blatt Boulevard sidewalk installation, Bonaventure Park shade structures, Emerald Estates Drive pedestrian safety project, Harbour Court stormwater improvements, pavement markings refurbishment, Weston Racquet Club clay courts refurbishment, Regional Park maintenance yard relocation and new courts design, streetlight branch circuit replacement, traffic signage rehabilitation, design work for Vista Park indoor recreation complex, acquisition of a Fire Rescue ladder/platform vehicle, debt funded capital projects including roadway milling and resurfacing, the South Post Road and Manatee Isles intersection improvements and the Windmill Ranch Park construction improvements, Saddle Club Road design work, the North Walking Nature Trail, waterways rehabilitations and drainage restoration; and
- Surtax funded projects beginning in Fiscal Year 2025 will include Indian Trace Roadway improvements and Weston Road corridor bike and pedestrian improvements.

Our goals for Fiscal Year 2025 and our goals for the long-term are included in our budget message which again is available on the City's website, [www.westonfl.org](http://www.westonfl.org)